

ALTON D. PRIDDY \* MARK L. MILLER SCOTT M. MILLER \* \* DON C. MEADE PETER J. NAAKE MARY W. SHARP MARSHALL B. HARDY, JR., OF COUNSEL

\* ALSO ADMITTED IN INDIANA \* \* ALSO ADMITTED IN COLORADO & PENNSYLVANIA

March 27, 2006

RALPH H. LOGAN 1910 - 1999 CHARLES R. ISENBERG 1921 - 2002

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PUBLIC SERVICE COMMISSION

Ms. Beth A. O'Donnell Public Service Commission 211 Sower Blvd. P. O. Box 615 Frankfort, KY 40602-0615

## Re: Case No. 2005-00534 Kentucky Alltel, Inc. and Alltel Kentucky, Inc.'s Intent to Transfer Assets to Valor Communications Group, Inc.

Dear Ms. O'Donnell:

Please find enclosed for filing an original and 10 copies of CWA's Supplemental Data Requests.

If you have any questions, please don't hesitate to contact me.

Respectfully,

Don Meade, 55

Don Meade

DM/sks Enclosure

#### **COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

**KENTUCKY ALLTEL, INC., AND ALLTEL KENTUCKY, INC.'S INTENT TO TRANSFER ASSETS TO VALOR COMMUNICATIONS GROUP, INC.** 

CASE NO. 2005-00534

#### SUPPLEMENTAL DATA REQUESTS OF INTERVENOR, **COMMUNICATION WORKERS OF AMERICA**

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Comes the Intervenor, Communication Workers of America (CWA), and propounds the following supplemental data requests to the Applicants:

1. Provide the credit rating definitions of Standard & Poors and Moody's.

2. What were the yields and spreads on Alltel 7% notes of '12 prior to last September's

announcement of a spinoff? What were the yields and spreads on Valor's 7.75% senior notes prior

to September 22<sup>nd</sup> announcement? What are they now?

3. Provide copies of the following documents that were reviewed by Duff & Phelps in

preparing its draft solvency opinion concerning the proposed transaction, as listed on page 2 of the

draft opinion:

- Item 3 unaudited pro forma financial statements for the year ended December 31, a) 2005 for NewCo:
- Item 4 Management's projected financial performance for Alltel Wireline and b) NewCo for the years 2006-2010, including financial models created in conjunction with the Company's advisors;
- Item 5 Distribution Agreement by and between Alltel Corporation and Alltel c) Holding Corp. dated as of December 8, 2005;
- Item 10 Management presentation to equity analysts dated February 1, 2006; d)
- Item 11 Representation and written documentation from management regarding e) identified contingent liabilities; and
- Item 12 Such other documents, investment and financial studies, and analyses f) deemed appropriate by Duff & Phelps.

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PUBLIC SERVICE COMMISSION

Respectfully submitted,

PRIDDY, CUTLER, MILLER & MEADE

heade (KA Don Meade

800 Republic Bldg. 429 W. Muhammad Ali Blvd. Louisville, KY 40202 (502) 587-8600 Counsel for: Communications Workers of America

### **CERTIFICATE OF SERVICE AND FILING**

I hereby certify that an original and 10 copies of the above Interrogatories were filed this 27<sup>th</sup> day of March, 2006, by mailing same to Beth O'Donnell, Executive Director, Public Service Commission, 211 Sower Blvd., Frankfort, KY 40601; and a copy of same served by first class mail, postage prepaid, on the attached Service List.

heade Don Meade

#### **SERVICE LIST**

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