

THE HORWITZ LAW FIRM, P.S.C.

ATTORNEYS AND COUNSELORS AT LAW

MARTIN J. HORWITZ * †
THOMAS R. NIENABER ◊
CHAD S. LEVIN *
J. THOMAS MELLOTT ◊
JENNIFER M. GATHERWRIGHT *
JOY L. HALL ◊
TIMOTHY J. BYLAND ◊

541 BUTTERMILK PIKE • SUITE 305
CRESCENT SPRINGS, KENTUCKY 41017-1689

TEL: (859)578-1000 • FAX: (859)578-1001

www.hflaw.com

* ADMITTED IN KENTUCKY AND OHIO
◊ ADMITTED IN KENTUCKY
• ADMITTED IN OHIO
† LL.M. TAXATION

July 13, 2005

RECEIVED

JUL 14 2005

PUBLIC SERVICE
COMMISSION

Public Service Commission
Attn: Ms. Beth O'Donnell
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615

Re: Supplemental Filing
Case No. 2005-00231

Dear Ms. O'Donnell:

Enclosed please find three (3) copies of the Supplemental Filing as ordered by the Public Service Commission on July 1, 2005 for filing. Please return a file-stamped copy to my office.

If you have any questions, don't hesitate to call.

Very truly yours,

THE HORWITZ LAW FIRM, P.S.C.


Thomas R. Nienaber

TRN/csb

Enclosure

cc: Bullock Pen Water District, Attn: Chairman Bobby Burgess
CMW, Inc., Attn: Mr. Kerry Odle
Morris & Bressler, PSC Attn: Ms. Peggy Lamb

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED

JUL 14 2005

PUBLIC SERVICE
COMMISSION

In the matter of:

APPLICATION OF THE BULLOCK PEN WATER)
DISTRICT FOR A CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY TO CONSTRUCT)
AND FINANCE IMPROVEMENT PROJECTS) **CASE NO. 2005-00231**
AND TO IMPLEMENT SURCHARGES TO ITS)
EXISTING RATES PURSUANT TO KRS 278.020)
AND KRS 278.300)

SUPPLEMENTAL FILING

Comes now Bullock Pen Water District ("District") and pursuant to Notice of the Public Service Commission ("PSC") dated July 1, 2005 submits the following supplemental information and documentation:

1. 807 KAR 5:001: Section 11(1)(a) Statement of original cost of applicant's property and the cost to the applicant:

See attached Exhibit "H" consisting of 26 pages.
2. 807 KAR 5:001: Section 11(1)(b) description of bonds or notes or other indebtedness:

See attached Exhibit "I" for KRWA Loan for the Phase 8 Project.
3. 807 KAR 5:001: Section 11(1)(b) bonds, notes or other indebtedness:

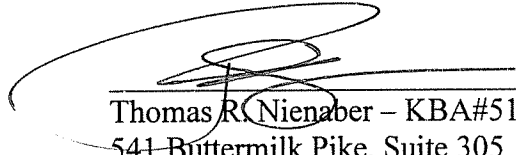
See attached Exhibit "J" for KRWA Loan terms for the Phase 10 Project.
4. 807 KAR 5:001: Section 11(1)(b) security for bond, note or other indebtedness:

The Phase 8 and Phase 10 loans will be not secured.
5. 807 KAR 5:001: Section 11(2)(c) property to be acquired:

No property is going to be acquired with respect to the Phase 8 and/or Phase 10 Projects except meters, hydrants, and water lines. Estimates (by USOA Account No.) are attached hereto and identified as Exhibit "K".

Respectfully submitted,

THE HORWITZ LAW FIRM, P.S.C.


Thomas R. Nienaber – KBA#51820
541 Buttermilk Pike, Suite 305
Crescent Springs, KY 41017
(859) 578-1000

VERIFICATION

Comes now Bobby Burgess, Chairman, Bullock Pen Water District, and states that he has read the foregoing Supplemental Application and that all statements contained therein are true and correct as he verily believes.

BULLOCK PEN WATER DISTRICT

BY: 
BOBBY BURGESS, CHAIRMAN

COMMONWEALTH OF KENTUCKY

COUNTY OF GRANT

SUBSCRIBED, SWORN TO AND ACKNOWLEDGED before me by the said BOBBY BURGESS, Chairman of the Bullock Pen Water District, this 13 day of July, 2005.

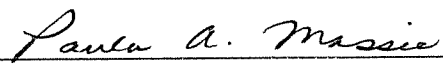

Notary Public
My Commission Expires: 9-15-2007

EXHIBIT “H”

Statement of original cost of applicant’s property and the cost to the applicant.

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductio.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Form 1120																
Auto / Transport Equipment																
419	94 CHEV 4X4	12/13/93		13,885							13,885		S/L	5		0
420	96 CHEVY TRUCK	5/29/96		28,986							28,986		S/L	5		0
421	SHELF & 4 TRAYS	9/18/96		197							197		S/L	5		0
422	97 FORD F150 1/2 TON P/UP	12/17/96		17,921							17,921		S/L	5		0
423	97 RADIO/PIPE RACK/HITCH	2/13/97		1,352							1,352		S/L	5		0
424	TRANSMISSION-98 FORD F250	2/28/97		887							887		S/L	5		0
425	90 GMC DUMP TRUCK	6/12/97		20,199							20,199		S/L	5		0
426	TRANSMISSION-88 FORD F250	10/24/97		1,309							1,309		S/L	5		0
427	99 DODGE DAKOTA	9/04/98		13,696							13,696		S/L	5		0
428	99 DODGE TRUCK,BED&T BOX	9/24/98		26,403							26,403		S/L	5		0
429	TRANSMISSION 92 WHITE 4X4	11/13/98		1,324							1,324		S/L	5		0
430	FUEL TANK	12/03/99		373							373		S/L	5		0
431	PUMP	12/03/99		330							330		S/L	5		0
432	2 BOXES	12/03/99		837							837		S/L	5		0
464	REBUILT TRANS IN 94 CHEVY	3/08/00		1,324							1,324		S/L	5		43
465	2000 DODGE RAM W/LADDER R	4/21/00		21,797							21,797		S/L	5		1,455
466	2000 STIGER TRAILER/BRAKE	7/31/00		6,833							6,833		S/L	5		796
482	CRANE FOR SERVICE TRUCK	12/26/00		2,014							2,014		S/L	5		402
495	6'9" X 18' TRAILER	4/04/01		2,127							2,127		S/L	5		425
534	OVERHAUL BILL'S 97 PU	3/27/02		3,291							3,291		S/L	5		658
562	2002 RANGER TRUCK	4/14/03		14,000							14,000		S/L	5		2,800
563	TOOL BED FOR DODGE TRUCK	10/03/03		4,614							4,614		S/L	5		923
587	1999 DODGE TRANSMISSION	7/22/04		1,700							1,700		S/L	5		340

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Dep. Allow.	Prior Bonus/Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis /Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
588	2004 FORD RANGER	9/10/04		26,827							26,827	1,788	S/L	5		5,365
Total Auto / Transport Equipment				212,226	0	0	0	0	0	0	212,226	168,340				13,207
DISTRIBUTION RESERVOIR & STANDPIPES																
88	ENCLOSING SETTLING BASIN	7/01/80		123,034							123,034	61,519	S/L	50		2,461
89	LADDER GUARD FOR TOWER	1/01/84		740							740	740	S/L	10		0
90	CONCRETE SLAB & OTHER IMP	1/01/86		1,902							1,902	1,902	S/L	10		0
91	DRAIN SLEDGE POND	12/01/86		1,741							1,741	1,741	S/L	5		0
92	ROAD BUILT TO SLEDGE POND	12/01/86		2,161							2,161	2,161	S/L	10		0
93	4" FLANGED ALTITUDE VALV	3/01/86		2,575							2,575	2,575	S/L	8		0
94	150,000 GAL ELEVATED STOR	6/01/88		220,969							220,969	72,918	S/L	50		4,419
95	INSTALLED ELEVATED TANK T	5/29/91		13,906							13,906	12,592	S/L	15		927
96	NEW CONTROL PANEL	5/29/91		1,219							1,219	1,102	S/L	15		81
97	WATER TOWER CRITTENDEN	1/20/93		307,337							307,337	73,250	S/L	50		6,147
98	ROAD TO WATER TOWER	9/23/93		6,263							6,263	6,263	S/L	10		0
99	LOADING STATION WATER TOW	9/23/93		6,425							6,425	1,449	S/L	50		129
100	PAINT & REPAIR VERONA TOW	11/01/93		45,087							45,087	25,172	S/L	20		2,254
101	WATER TOWER-MITTS ROAD	12/19/96		296,607							296,607	47,704	S/L	50		5,932
417	STANDPIPE	7/01/62		14,065							14,065	11,813	S/L	50		281
578	TANK-1999 DWSRF-FED FUNDS	7/23/04		506,944							506,944	4,225	S/L	50		10,139
579	DRY RIDGE TANK-200,000 GA	9/03/04		421,622							421,622	2,811	S/L	50		8,432
Total DISTRIBUTION RESERVOIR				1,972,597	0	0	0	0	0	0	1,972,597	329,937				41,202
Furniture and Fixtures																

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
289	MODEM & CABLE	7/09/96		198							198		S/L	5		0
290	ACER ENTRA	8/08/96		1,595							1,595		S/L	5		0
291	MIDWEST CALCULATOR	10/18/96		129							129		S/L	5		0
292	SECRETARY CHAIR	10/21/96		120							120		S/L	5		0
293	DESK	11/27/96		535							535		S/L	5		0
294	ADD'L PHONE STATION	6/13/97		407							407		S/L	5		0
295	COMPUTER, PRINTER, MONITO	8/15/98		9,885							9,885		S/L	5		0
296	REFRIGERATOR	8/19/98		531							531		S/L	5		0
298	PAULA'S COMPUTER	4/02/99		2,195							2,195		S/L	5		0
299	WORDPERFECT PROGRAM	4/02/99		595							595		S/L	3		0
300	MULTI-USE SOFTWARE	4/20/99		495							495		S/L	3		0
302	CONFERENCE TABLE & 10 CHA	5/31/99		2,638							2,638		S/L	10		264
303	2 TELEPHONES	7/29/99		613							613		S/L	5		0
304	EZ ROUTE METER READING	8/01/99		755							755		S/L	3		0
305	VEGA DRILL	10/01/88		118							118		S/L	5		0
306	REFRESHMENT CENTER	1/09/89		151							151		S/L	10		0
307	DESK	3/14/89		328							328		S/L	10		0
308	EXECUTIVE CHAIR	4/19/89		211							211		S/L	10		0
309	PEDISTOL TABLE	4/19/89		167							167		S/L	10		0
310	DESK & CHAIR	7/14/89		269							269		S/L	10		0
311	2 CALCULATORS	11/16/89		221							221		S/L	5		0
312	CHECK PROTECTOR	6/04/90		259							259		S/L	10		0
314	COMPUTER DESK	4/15/91		782							782		S/L	10		0
317	DISTRICT MAPS	12/31/92		2,789							2,789		S/L	10		0
318	TIME CLOCK	1/08/93		295							295		S/L	10		0
319	TABLE	2/18/93		159							159		S/L	10		0
320	4 CHAIRS	4/22/93		378							378		S/L	10		0

Client 2948

BULLOCK PEN WATER DISTRICT

61-6017292

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Dep. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
321	OFFICE CHAIR-PAULA	9/10/93		145							145		S/L	10		0
322	OFFICE CHAIR-BILL	9/10/93		226							226		S/L	10		0
323	AIR CLEANER	1/29/94		95							95		S/L	10		0
324	ASIS ROLL FILE	2/03/94		139							139		S/L	10		0
325	USED CABINETE-SAFE	3/15/94		150							150		S/L	10		0
326	MAINT & SAFETY PROGRAM	3/04/94		395							395		S/L	5		0
328	HAZARD COMMUNICAION	9/16/94		295							295		S/L	5		0
329	MISC ACC REC PROGRAM	10/25/94		395							395		S/L	5		0
331	SECRETARY CHAIR	5/01/95		148							148		S/L	10		4
333	2 FILE CABINETS	8/31/95		180							180		S/L	10		12
334	SHREDDER	11/03/95		296							296		S/L	10		22
335	MIDWEST CALCULATOR	11/06/95		129							129		S/L	5		0
337	FILE CABINET	2/01/77		506							506		S/L	5		0
340	DESK	9/01/83		250							250		S/L	5		0
341	4 DRAWER FILE	9/01/83		140							140		S/L	5		0
342	FILE CABINET	10/01/83		155							155		S/L	5		0
343	CHAIR	10/01/83		114							114		S/L	5		0
344	DESK	10/01/83		250							250		S/L	5		0
349	TABLE-REFRESH CENTER	4/01/85		168							168		S/L	5		0
350	MUELLER E-5 TAPPING MACH.	4/01/85		554							554		S/L	5		0
351	MICROWAVE	9/01/85		159							159		S/L	5		0
353	MAP RACK & CLAMPS	4/01/86		409							409		S/L	5		0
354	SAMSONITE TABLE	12/01/86		103							103		S/L	5		0
356	ALUM EXTENSION LADDER	1/01/87		292							292		S/L	5		0
357	DESK	2/01/87		315							315		S/L	8		0
358	TIME CLOCK	6/01/87		259							259		S/L	8		0
361	ELLIS 1" PIPE CUTTER	7/01/88		486							486		S/L	5		0

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
362	TABLE	12/01/88		109							109		S/L	5		0
365	MAP RACK & CLAMPS	12/01/88		469							469		S/L	5		0
366	2 CAPTAINS CHAIRS	12/01/88		414							414		S/L	8		0
463	BILLING CARD SEPARATOR	5/31/00		6,000							6,000		S/L	7		857
493	COMPUTER IN BILLY'S OFFIC	7/02/01		1,521							1,521		S/L	5		304
494	KATSIA'S DESK	10/31/01		645							645		S/L	10		65
560	COMMERCIAL SWEEPER	1/02/03		546							546		S/L	7		78
561	FAX MACHINE	5/06/03		332							332		S/L	7		47
584	COMPUTER PLANT DIST SYS	1/07/04		910							910		S/L	5		182
585	LD 127 DIGITAL COPIER	7/06/04		7,048							7,048		S/L	5		1,410
586	4 ACER PC'S	11/30/04		4,380							4,380		S/L	5		876
613	2-17" LCD MONITORS	12/23/04		650							650		S/L	5		130
Total Furniture and Fixtures																4,251
HYDRANTS																
367	HYDRANTS	7/01/62		1,800							1,800		S/L	50		36
368	FIRE HYDRANT	7/01/83		634							634		S/L	50		13
369	7 FIRE HYDRANTS-BOONE CO	7/01/86		9,311							9,311		S/L	50		186
370	1 FIRE HYDRANT-KOA	7/01/86		1,536							1,536		S/L	50		31
371	FIRE HYDRANT-CITY CRITTEN	9/01/87		828							828		S/L	50		17
372	8 FIRE HYDRANTS-POOK	10/01/88		11,200							11,200		S/L	50		224
373	FIRE HYDRANT-BANITSER ROA	9/29/92		1,016							1,016		S/L	50		20
374	HYDRANT-MORGAN LINE	8/01/93		993							993		S/L	50		20
375	HYDRANT-D. RITCHIE	9/28/93		668							668		S/L	50		13
376	8 FIRE HYDRANTS-VERONA	11/01/93		9,376							9,376		S/L	50		188
377	1-HIGH VISTA ESTATES	11/29/94		975							975		S/L	50		20

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
378	1-GREENVIEW ESTATES	11/29/94		975							975	199	S/L	50		20
379	3-GRANTLAND SEC 5	11/04/94		2,925							2,925	597	S/L	50		59
380	3-INDIAN HILL MHP	11/04/94		2,925							2,925	597	S/L	50		59
381	2 WYNLYNN ACRES	3/01/94		1,950							1,950	423	S/L	50		39
382	FIRE HYDRANT-491 HILL	3/19/95		1,757							1,757	343	S/L	50		35
383	FLUSHING HYDRANT-KNOXVILL	6/14/95		512							512	96	S/L	50		10
384	3-SHERMAN ESTATES-GEORGE	8/15/95		5,025							5,025	945	S/L	50		101
385	5-HARVESTERS-SECTION 3	4/25/95		8,375							8,375	1,622	S/L	50		168
386	1- BLACKWELL ESTATES-AARO	10/19/95		1,675							1,675	311	S/L	50		34
387	65 HYDRANTS-PHASE III	6/11/96		67,638							67,638	11,556	S/L	50		1,353
388	7 HYDRANTS	7/15/96		11,725							11,725	1,986	S/L	50		235
389	1 BLOW OFF HYDRANT	9/15/96		791							791	132	S/L	50		16
390	4 HYDRANTS-STEERS ESTATE	10/12/96		6,700							6,700	1,100	S/L	50		134
391	FIRE HYDRANT-DUNCAN LANE	2/11/97		639							639	102	S/L	50		13
392	5 HYDRANTS-VERONA COMMONS	9/12/97		8,375							8,375	1,224	S/L	50		168
393	3 HYDRANTS-EAGLE RIDGE	10/09/97		5,025							5,025	732	S/L	50		101
394	11 HYDRANTS-PHASE IV CONS	6/06/97		10,073							10,073	1,525	S/L	50		201
395	21 HYDRANTS & 2 BLOW OFFS	7/01/98		36,758							36,758	4,778	S/L	50		735
396	12 HYDRANTS & 1 BLOW OFF	7/01/99		21,525							21,525	2,370	S/L	50		431
451	1 HYDRANT - DAY ROAD	8/31/00		2,446							2,446	212	S/L	50		49
452	11 - BLUEGRASS EST II	7/01/00		20,900							20,900	1,881	S/L	50		418
453	8 - LEX TRAILS I	7/01/00		15,200							15,200	1,368	S/L	50		304
454	1 - COUNTRY CLUB CARLA CT	7/01/00		1,900							1,900	171	S/L	50		38
455	4 - GREENVIEW	7/01/00		7,600							7,600	684	S/L	50		152
456	2 - HARVESTORS SEC 6	7/01/00		3,800							3,800	342	S/L	50		76
457	2 -SILVER RIDGE	7/01/00		3,800							3,800	342	S/L	50		76
458	3 - WALNUT MANOR	7/01/00		5,700							5,700	513	S/L	50		114

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.		
488	2 HYDRANTS-VRNA CMS PH 3	7/01/01		4,592							4,592	322	S/L	50		92		
489	1 BLOW OFF HYDRANT-AULBAC	7/01/01		1,300							1,300	91	S/L	50		26		
524	FLO NURSERY HYDRANT	1/31/02		2,296							2,296	134	S/L	50		46		
525	5 HYD - GREENVIEW SUB II	7/01/02		11,480							11,480	575	S/L	50		230		
526	4 HYD - LEX TRAILS II	7/01/02		9,184							9,184	460	S/L	50		184		
527	3 HYD - CLAIRBORNE II	7/01/02		6,888							6,888	345	S/L	50		138		
528	3 HYD - EZ STOP II	7/01/02		6,888							6,888	345	S/L	50		138		
529	39 FIRE HYD - PHASE V	11/04/02		70,023							70,023	3,033	S/L	50		1,400		
532	1 BLOW OFF-MULLIGAN RD	7/01/02		1,300							1,300	65	S/L	50		26		
533	1 BLOW ORR-SHADY LANE	7/01/02		1,300							1,300	65	S/L	50		26		
552	3 HYD - DEER RUN III	6/30/03		6,900							6,900	207	S/L	50		138		
553	2 HYD - FORDS MILL RD	6/30/03		4,600							4,600	138	S/L	50		92		
554	7 HYD - PORTER PLANTATION	6/30/03		16,100							16,100	483	S/L	50		322		
555	1 HYD - SOUTHERN COURT	6/30/03		2,300							2,300	69	S/L	50		46		
556	5 HYD - STEERS ESTATE	6/30/03		11,500							11,500	345	S/L	50		230		
557	2 HYD - CLAIRBORNE III	6/30/03		4,600							4,600	138	S/L	50		92		
558	1 HYD - SELTMAN-WV RD	10/30/03		2,300							2,300	54	S/L	50		46		
567	3 FIRE +5 BLOW OFFS-PH 5A	10/16/03		12,095							12,095	282	S/L	50		242		
582	2 @ 1-71 WEIGH STATION	4/23/04		3,789							3,789	51	S/L	50		76		
583	18 @ 1999 DWSRF-FED FUNDS	8/02/04		50,288							50,288	419	S/L	50		1,006		
606	9 FIRE HYD-MANOR ESTATES	12/31/04		20,700							20,700		S/L	50		414		
607	6 FIRE HYD-MAPLE RIDGE	12/31/04		13,800							13,800		S/L	50		276		
608	2 FIRE HYD-ALEXIS-GRNW E	12/08/04		4,600							4,600	8	S/L	50		92		
609	1 BLOW OFF HYD-BLAIR RD	12/31/04		1,400							1,400		S/L	50		28		
610	5 FIRE HYD-EAGLE CR DRIVE	12/31/04		11,500							11,500		S/L	50		230		
611	2 FIRE HYD-VER COM-SWT GR	12/31/04		4,600							4,600		S/L	50		92		
612	3 FIRE HYD-CLAIBORNE EST	12/31/04		6,900							6,900		S/L	50		138		
Total HYDRANTS											588,274	0	0	0	0	588,274	56,418	11,773

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductio.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
LABORATORY EQUIPMENT																
135	FORD \$ TEST BENCH & TANKS	12/01/88		3,302							3,302	3,302	S/L	10		0
136	LAUNDRY TUBS	2/01/89		133							133	133	S/L	10		0
137	DRUM CRADLE	2/01/89		129							129	129	S/L	10		0
	Total LABORATORY EQUIPMENT			3,564		0	0	0	0	0	3,564	3,564				0
LAND - GP																
433	5.82301 ACRES=253650 SQ F	5/01/88		84,693							84,693					0
434	LAND	7/01/89		3,310							3,310					0
437	LAND	7/01/90		600							600					0
	Total LAND - GP			88,603		0	0	0	0	0	88,603	0				0
LAND - SOS																
435	LAND	7/01/62		511							511					0
440	LAND	7/01/77		3,700							3,700					0
	Total LAND - SOS			4,211		0	0	0	0	0	4,211	0				0
LAND - T&D																
438	LAND	7/01/86		6,011							6,011					0
439	LAND	7/01/77		3,605							3,605					0
441	LAND	7/01/96		12,128							12,128					0
506	LAND - SHERMON MT ZION	12/31/01		19,300							19,300					0
535	LAND - DRY RIDGE TANK	11/11/02		19,000							19,000					0

Client 2948

BULLOCK PEN WATER DISTRICT

61-6017292

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis /Reductio.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
590	SCROGGINS EASEMENT	7/26/04		900							900					0
	Total LAND - T&D			60,944		0	0	0	0	0	60,944	0				0
	LAND - WTP															
436	LAND	7/01/77		8,000							8,000					0
	Total LAND - WTP			8,000		0	0	0	0	0	8,000	0				0
	METERS															
199	1" METER	2/01/95		581							581	118	S/L	50		12
200	1" METER	7/15/95		574							574	106	S/L	50		11
201	METER AT VERONA LOADING	3/06/95		702							702	138	S/L	50		14
202	1-3/4" METER COTTONWOOD	12/20/95		83							83	17	S/L	50		2
203	195 METERS	7/01/95		90,050							90,050	19,039	S/L	50		1,801
204	1 METER AT INDIAN HILL MH	1/01/95		352							352	92	S/L	50		7
205	26 METERS BLACKWELL EST	10/19/95		9,145							9,145	1,685	S/L	50		183
206	50 METERS SHERMAN EST	8/15/95		17,587							17,587	3,259	S/L	50		352
207	227 METERS	7/01/96		97,424							97,424	16,559	S/L	50		1,948
208	447 METERS-PHASE III CONS	6/11/96		206,918							206,918	37,346	S/L	50		4,138
209	1-1" METER	11/29/96		640							640	104	S/L	50		13
210	40 METERS-GEORGE DRIVE	7/01/96		16,281							16,281	2,770	S/L	50		326
211	82 METERS-PHASE IV CONST	6/06/97		35,767							35,767	5,423	S/L	50		715
212	234 METERS-2-1" 1-2"	6/30/97		115,315							115,315	17,296	S/L	50		2,306
213	2737 NEPTUNE	7/01/98		225,803							225,803	29,354	S/L	50		4,516
214	4-1" METERS & 3-2 METERS	7/01/98		47,646							47,646	6,294	S/L	50		953
215	175-3/4" METERS SET BY DE	7/01/98		76,793							76,793	9,984	S/L	50		1,536

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
216	112-3/4" METER,5-1" METER	7/01/99		55,530							55,530	6,110	S/L	50		1,111
217	114 METERS SET BY DEVELOP	7/01/99		53,689							53,689	5,907	S/L	50		1,074
218	19 DROP INS	7/01/99		2,686							2,686	297	S/L	50		54
219	MTRS 350 3/4", 5-1" & 1-6"	7/01/62		23,500							23,500	23,433	S/L	50		67
220	METERS	7/01/76		3,705							3,705	2,074	S/L	50		74
221	METERS	7/01/78		1,950							1,950	1,053	S/L	50		39
222	METERS	7/01/80		4,875							4,875	2,440	S/L	50		98
223	METERS	7/01/83		12,875							12,875	5,539	S/L	50		258
224	VIOLET RD FEEDER LINE	7/01/83		1,803							1,803	793	S/L	50		36
225	METERS 33 @ 257.50	7/01/84		8,498							8,498	3,484	S/L	50		170
226	METERS 60 @ 264.50	7/01/85		15,870							15,870	6,187	S/L	50		317
227	METERS 54 @ 264.50	7/01/86		14,283							14,283	5,286	S/L	50		286
228	METERS 4 COST PLUS	7/01/86		880							880	328	S/L	50		18
229	METERS 64 @ 311	7/01/87		19,904							19,904	6,966	S/L	50		398
230	4 METERS- BRADFORD	9/01/87		499							499	172	S/L	50		10
231	73 METERS @ 311	7/01/88		22,703							22,703	7,492	S/L	50		454
232	1-1" METERS	7/01/88		585							585	195	S/L	50		12
233	29 METERS-POOLE-STEVENSON	10/01/88		9,019							9,019	2,899	S/L	50		180
234	77 METERS	7/01/89		28,685							28,685	8,966	S/L	50		574
235	1-2" METER	8/13/90		541							541	156	S/L	50		11
236	1-2" METERS	8/24/90		585							585	170	S/L	50		12
237	108-3/4 METERS	7/01/90		42,307							42,307	14,268	S/L	50		846
238	45 METERS-CROSSOVER	6/10/91		28,985							28,985	7,828	S/L	50		580
239	1" METER	6/10/91		816							816	219	S/L	50		16
240	2" METER	5/01/92		1,870							1,870	469	S/L	50		37
241	1992 METERS-106 METERS	7/01/92		39,126							39,126	9,784	S/L	50		783
242	1992 CONSTRUCTION-76 METE	10/13/92		67,372							67,372	16,447	S/L	50		1,347

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductio.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
243	1993 METERS-165 PAID	6/30/93		76,905							76,905	17,688	S/L	50	50	1,538
244	2" METER-MUELLER	8/11/93		1,264							1,264	286	S/L	50	50	25
245	36 METERS LECHI SUB	9/25/93		13,288							13,288	2,991	S/L	50	50	266
246	100 METERS SHERMAN EST	2/20/93		36,911							36,911	8,734	S/L	50	50	738
247	8 METERS LECHI SUB	1/01/93		3,043							3,043	731	S/L	50	50	61
248	1994 METERS-132 INSTALL	6/30/94		73,862							73,862	15,510	S/L	50	50	1,477
249	64 METERS INDIAN HILL	6/30/94		22,511							22,511	4,726	S/L	50	50	450
250	1" METER	6/16/94		585							585	125	S/L	50	50	12
251	1" METER	12/14/94		909							909	181	S/L	50	50	18
252	MASTER METER-CONNECT TO W	11/30/94		30,812							30,812	6,213	S/L	50	50	616
253	6 METERS-MARKIN DRIVE	4/25/94		2,110							2,110	449	S/L	50	50	42
478	89 METERS SET BY BPWD	7/01/00		40,609							40,609	3,654	S/L	50	50	812
479	121 METERS SET BY DEV/OTH	7/01/00		55,703							55,703	5,013	S/L	50	50	1,114
497	83 3/4" METERS SET BY BPWD	7/01/01		37,352							37,352	2,615	S/L	50	50	747
498	1" MTR SET BY BPWD	7/01/01		872							872	60	S/L	50	50	17
499	1 1/2" MTR SET BY BPW	7/01/01		1,394							1,394	98	S/L	50	50	28
500	2" METERS SET BY BPWD	7/01/01		5,702							5,702	399	S/L	50	50	114
501	4 DROP INS AT LEEHI SUBD	7/01/01		1,811							1,811	126	S/L	50	50	36
502	105 DROP INS - DEV RFD	7/01/01		52,301							52,301	3,661	S/L	50	50	1,046
503	INDIAN HILL MH DROP-INS	7/01/01		855							855	60	S/L	50	50	17
518	181 METERS - PHASE V	11/04/02		67,040							67,040	2,905	S/L	50	50	1,341
519	148 METERS SET & DROPPED	7/01/02		80,812							80,812	4,035	S/L	50	50	1,616
520	31 METERS INDIAN HILL MHP	3/31/02		12,817							12,817	704	S/L	50	50	256
521	18 DROP MTR IND HILL MHP	7/01/02		1,710							1,710	85	S/L	50	50	34
522	2 METERS 1"	9/20/02		1,846							1,846	83	S/L	50	50	37
523	2" METER	11/08/02		3,560							3,560	154	S/L	50	50	71
549	5 - 1 INCH METERS	8/01/03		4,911							4,911	139	S/L	50	50	98

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur. 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.	
550	1 - 1 1/2 INCH METER	1/05/03		1,421							1,421	56	S/L	50		28	
551	157 - 3/4" METERS	6/30/03		92,815							92,815	2,784	S/L	50		1,856	
564	2000 R900 RADIO RD ATTACH	11/15/03		212,000							212,000	4,947	S/L	50		4,240	
565	2000 R900 RADIO RD ATTACH	12/31/03		212,000							212,000	4,240	S/L	50		4,240	
568	23-3/4" + 2-1" MTRS-PH 5A	10/16/03		9,615							9,615	224	S/L	50		192	
580	1,200 RADIO RD MTR ATTACH	3/24/04		127,200							127,200	1,908	S/L	50		2,544	
581	METER I-71WEIGH STATION	4/23/04		3,525							3,525	47	S/L	50		71	
600	150 MTRS & RAD RD ATTACH	6/30/04		27,525							27,525	275	S/L	50		551	
601	MTR SUPPLIES-MANOR ESTATE	12/31/04		3,842							3,842		S/L	50		77	
602	MTR SUPPLIES-STEPHENSON R	12/31/04		1,910							1,910		S/L	50		38	
603	86-3/4"MTRS SET BY DIST	6/30/04		88,798							88,798	888	S/L	50		1,776	
604	61-3/4"MTRS DROP BY DIST	6/30/04		37,255							37,255	373	S/L	50		745	
605	5-1"MTRS SET BY DISTRICT	6/30/04		6,947							6,947	69	S/L	50		139	
				2,861,150	0	0	0	0	0	0	2,861,150	385,822					56,819
OTHER PLANT & MISCELLANEOUS EQUIP - T&D																	
397	486 SLC NOTEBOOK COMPUTER	5/16/94		2,329							2,329	2,329	S/L	5		0	
402	NEPTUNE POWERED VISUAL MO	7/24/95		1,203							1,203	1,203	S/L	5		0	
403	WYSE 35 TERMINAL WITH KEY	8/04/95		409							409	409	S/L	5		0	
404	PRESSURE RECORDER	7/20/95		365							365	365	S/L	5		0	
406	TRUCK BED-CHEV FOR TRAILO	1/30/96		325							325	325	S/L	5		0	
407	2 ADVANCE MTR READING SYS	3/19/96		13,500							13,500	13,500	S/L	5		0	
408	SCHLEMBURGUR INTERFACE	6/03/96		1,500							1,500	1,500	S/L	5		0	
409	SYSTEM SUPPORT	6/20/96		2,550							2,550	2,550	S/L	5		0	
410	AIR HAMMER AND 1" CHISEL	10/09/96		549							549	549	S/L	5		0	
412	RADIO	8/14/97		250							250	250	S/L	5		0	

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Dep. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis /Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
413	MODEL 580L BACKHOE LOADER	9/22/97		41,305							41,305	41,305	S/L	5	0	0
414	AUTOMATIC H2O SALESMAN MA	11/30/98		2,285							2,285	2,285	S/L	5	0	0
415	1998 TELEMETRY SYSTEM	12/31/98		121,467							121,467	48,588	S/L	15	8,098	8,098
416	TAPPING MACHINE	3/31/99		8,690							8,690	8,690	S/L	5	0	0
460	PIPE RACKS	4/15/00		636							636	603	S/L	5	33	33
461	12" BUCKET FOR 580 CASE	4/17/00		698							698	653	S/L	5	45	45
462	30 HP PEERLESS PUMP-CRITT	6/12/00		2,080							2,080	1,907	S/L	5	173	173
505	NKWSD MASTER METER TELEME	12/31/01		9,358							9,358	1,872	S/L	15	624	624
531	TELEMETRY -NKWSD MSTR MTR	2/28/02		5,415							5,415	306	S/L	15	361	361
559	RADIO READ MTR EQUIP	8/27/03		4,550							4,550	607	S/L	10	455	455
614	BOOSTER PUMP	12/16/04		2,280							2,280		S/L	5	456	456
				221,744	0	0	0	0	0	0	221,744	129,796				10,245
Total OTHER PLANT & MISCELLAN																
OTHER PLANT & MISCELLANEOUS EQUIP - WTP																
398	10 KW ELEC UNIT HEATER	1/04/95		504							504	504	S/L	5	0	0
399	10 KW ELECT UNIT HEATER	2/06/95		525							525	525	S/L	5	0	0
400	44 AP-3 2" FIRE DIS. HOSE	3/09/95		235							235	235	S/L	5	0	0
401	AIR CONDITIONER	7/14/95		279							279	279	S/L	5	0	0
405	10 KW ELECTRIC UNIT HEATE	2/02/96		444							444	444	S/L	5	0	0
411	5000 BTU AIR CONDITIONER	5/07/97		199							199	199	S/L	5	0	0
459	STORAGE TANK FOR ALUM	7/15/00		1,583							1,583	711	S/L	10	158	158
490	PORTABLE DATALOGGING SPEC	2/02/01		1,715							1,715	1,343	S/L	5	343	343
491	PRESSURE WASHER C-W 2500	8/30/01		1,550							1,550	1,033	S/L	5	310	310
492	TURBIDIMETER	11/08/01		1,015							1,015	323	S/L	10	102	102
530	CHLORINE ANALYZER	3/04/02		2,882							2,882	1,632	S/L	5	576	576
				10,931	0	0	0	0	0	0	10,931	7,228				1,489
Total OTHER PLANT & MISCELLAN																

2005 Federal Depreciation Schedule

61-6017292

BULLOCK PEN WATER DISTRICT

12/31/05

Client 2948

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis /Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
PUMPING EQUIPMENT																
31	REWORK RAW WATER PUMP 4	11/24/93		8,852							8,852	6,540	S/L	15		590
32	REWORK RAW WATER PUMP 3	2/28/94		9,063							9,063	6,544	S/L	15		604
33	REPLACE HIGH SER PUMP 5	11/17/94		23,615							23,615	15,939	S/L	15		1,574
34	8" MEASURING CHAMBER GALL	11/25/93		1,178							1,178	1,178	S/L	10		0
35	PUMP VALVE-CONTROL @ PLT	11/18/94		2,359							2,359	1,591	S/L	15		157
36	DOUBLE THROW SWITCH	12/16/94		1,742							1,742	1,165	S/L	15		116
37	3/4 HP 1725 PRM 56 C MOTO	2/14/95		339							339	339	S/L	5		0
38	REP & RECOND-HI SER PUMP	9/18/97		850							850	415	S/L	15		57
39	REWORK HI SERVICE PUMP #2	10/20/97		10,686							10,686	5,133	S/L	15		712
40	PUMP & PANEL INSTALLATION	4/30/98		1,096							1,096	487	S/L	15		73
41	TRASH PUMP	5/28/98		1,830							1,830	803	S/L	15		122
42	CONTROL PANEL	8/18/98		4,044							4,044	1,721	S/L	15		270
43	INSTALL NEW MOTOR STARTER	8/26/98		1,488							1,488	1,488	S/L	5		0
44	BACKWASH PUMP	4/14/99		2,351							2,351	896	S/L	15		157
45	RAW WATER PUMP(DROUGHT)	9/30/99		3,317							3,317	1,160	S/L	15		221
46	HOSES	10/04/99		1,775							1,775	620	S/L	15		118
47	RAW WATER SUB-PUMP	10/12/99		506							506	178	S/L	15		34
418	REBUILD HIGH SER PUMP 6	12/31/93		313							313	105	S/L	15		21
507	MUDWELL PUMP	2/28/02		3,612							3,612	683	S/L	15		241
Total PUMPING EQUIPMENT				79,016		0		0	0	0	79,016	46,985				5,067
STRUCTURES & IMPROVEMENTS - GP																
8	OFFICE BUILDING	12/01/88		100,878							100,878	32,451	S/L	50		2,018
18	PAVE DRIVEWAY & PARKING L	9/16/91		11,568							11,568	10,250	S/L	15		771

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior Bonus/Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
19	NEW SIGN	6/01/93		4,489							4,489	2,345	S/L	20		224
22	GRAVEL STORAGE AREA AT OF	11/05/93		596							596	334	S/L	20		30
23	CHAINLINK FENCE @ STORAGE	11/05/93		1,670							1,670	935	S/L	20		84
26	STORAGE BUILDING	7/31/97		54,207							54,207	8,040	S/L	50		1,084
27	CONFERENCE ROOM-OFFICE BL	12/31/98		8,194							8,194	1,127	S/L	40		205
29	CONCRETE WORK AT GARAGE	7/01/99		4,414							4,414	1,215	S/L	20		221
30	CARPET & TILE-CONF RM & O	5/01/99		1,708							1,708	1,383	S/L	7		244
446	TOOL BUILDING	9/30/00		12,317							12,317	1,046	S/L	50		246
571	FILE ROOM - DIST OFFICE	9/30/04		2,530							2,530	16	S/L	40		63
				Total STRUCTURES & IMPROVEM		0	0	0	0	0	202,571	59,142				5,190
STRUCTURES & IMPROVEMENTS - SS&P																
3	ENCLOSING SETTLING BASIN	7/01/79		96,207							96,207	48,103	S/L	50		1,924
5	OVERHAUL MUD WELL PUMP	7/01/88		1,403							1,403	1,403	S/L	10		0
				Total STRUCTURES & IMPROVEM		0	0	0	0	0	97,610	49,506				1,924
STRUCTURES & IMPROVEMENTS - T&D																
4	FENCE AT SHERMAN TOWER	7/01/88		4,292							4,292	3,543	S/L	20		215
12	SECURITY LIGHT AT LOAD ST	11/15/89		125							125	125	S/L	10		0
13	WATER SALESMAN-CRITTENDEN	10/09/89		968							968	968	S/L	7		0
15	FARBORO MOD 841 TANK TRA	10/18/90		864							864	864	S/L	10		0
16	PRES TRANSDUCER CONVERT B	12/24/90		517							517	517	S/L	10		0
17	FENCE AROUND VERONA TOWER	6/07/91		2,446							2,446	1,655	S/L	20		122
536	FENCE - CRITTENDEN TOWER	6/01/03		4,515							4,515	358	S/L	20		226
				Total STRUCTURES & IMPROVEM		0	0	0	0	0	13,727	8,030				563

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Refunctn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.	
STRUCTURES & IMPROVEMENTS - WTP																	
1	WATER TREATMENT PLANT	7/01/62		72,390							72,390	62,255	S/L	50		1,448	
2	ENCLOSING SETTLING BASIN	7/01/79		538,840							538,840	269,421	S/L	50		10,777	
6	SEPTIC TANK AT PLANT	6/01/88		1,126							1,126	1,126	S/L	15		0	
7	WATER TREATMENT PLANT REN	6/01/88		505,810							505,810	166,916	S/L	50		10,116	
9	FENCE AT PLANT	1/09/89		4,067							4,067	3,243	S/L	20		203	
10	UTILITY BUILDING AT PLANT	4/18/89		500							500	159	S/L	50		10	
11	SPROCKETS & CHAIN	12/13/89		1,754							1,754	1,754	S/L	7		0	
14	HEATERS FOR PLANT	12/04/89		1,538							1,538	1,539	S/L	10		0	
20	D-400 DOOR	11/05/93		442							442	246	S/L	20		22	
21	CONCRETE PAD FOR CHEMICAL	12/17/93		153							153	86	S/L	20		8	
24	RETAINING WALL AT PLANT	3/17/95		826							826	403	S/L	20		41	
25	BUILDING AT PLANT	12/01/97		17,041							17,041	2,415	S/L	50		341	
28	PLANT REMODELING	5/01/98		1,879							1,879	627	S/L	20		94	
442	UNIT HEATER	1/21/00		714							714	349	S/L	10		71	
443	ELECTRICAL REPAIRS	2/07/00		3,570							3,570	880	S/L	20		179	
444	2 PLANT HEATERS	2/07/00		920							920	452	S/L	10		92	
445	STORAGE BUILDING	10/15/00		2,441							2,441	208	S/L	50		49	
570	PLANT ROOF REPLACEMENT	11/22/04		1,931							1,931	8	S/L	20		97	
				1,155,942		0	0	0	0	0	1,155,942	512,087					23,548
TOOLS, SHOP & GARAGE EQUIPMENT																	
254	HUSQUANA SAW	5/22/89		250							250	250	S/L	5		0	
255	GENERATOR	9/24/90		300							300	300	S/L	5		0	
256	WEED EATER	6/28/91		251							251	251	S/L	5		0	

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
257	36" MESH ROAD CONST SIGN	10/02/91		380							380		S/L	5		0
258	CUT OFF SAW	3/27/92		666							666		S/L	5		0
259	FORD 1520 2WD TRACTOR	6/18/92		8,200							8,200		S/L	10		0
260	FORD 60" FINISH MOWER	6/18/92		1,200							1,200		S/L	10		0
261	6 X 16 RED UTILITY TRAILER	6/29/92		795							795		S/L	10		0
262	HEATER WITH WHEELS	3/09/93		340							340		S/L	5		0
263	PUMPS AND HOSES; CLAMPS	12/07/93		481							481		S/L	5		0
264	DRUM-N-BARREL TRUCK	1/05/94		265							265		S/L	5		0
265	SAWZALL WITH CASE	1/03/94		332							332		S/L	5		0
266	LAWN MOWER	5/02/94		180							180		S/L	5		0
267	COLEMAN POWERMATE GENERATOR	5/02/94		572							572		S/L	5		0
268	4" PRESSURE RECORDER	4/19/94		475							475		S/L	5		0
269	DEWAK HAMMER DRILL	8/10/94		200							200		S/L	5		0
270	HAMMERHEAD MOLE	8/12/94		3,786							3,786		S/L	5		0
271	RADIO SYSTEM WITH REPEATERS	5/31/94		8,109							8,109		S/L	10		0
272	RATCHET, SHANK, ADAPT@TAP	7/08/94		405							405		S/L	5		0
273	REGENCY MOBILE RADIO	10/11/94		315							315		S/L	10		0
274	INGERSOL PORT AIR COMPRESSOR	11/06/94		9,850							9,850		S/L	10		0
275	AUTO STATION-RADIO SYSTEM	11/28/94		103							103		S/L	10		0
276	DISTRICT SPECIFICATION MANUAL	12/03/94		1,397							1,397		S/L	5		0
277	DISTRICT SPECIFIC MANUAL-AD	1/01/95		113							113		S/L	5		0
278	12 VOLT SUBMERSIBLE PUMP	4/07/95		645							645		S/L	5		0
279	AIRLESS PAINT SPRAYER	6/02/95		129							129		S/L	5		0
280	1/2" HAMMER DRILL KIT	10/17/95		133							133		S/L	5		0
281	KENWOOD MOBILE RADIO WITH	6/12/96		419							419		S/L	5		0
282	1/2" WIRE ROPE SLING	11/02/96		336							336		S/L	5		0
283	SOCKET SET THRU BOLT	2/24/97		251							251		S/L	5		0

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Dep. Allow.	Prior 179/ Bonus/ Sp. Dep.	Prior Dec. Bal. Dep.	Salvage /Basis Reductn.	Dep. Basis	Prior Dep.	Method	Life	Rate	Current Dep.	
284	BOX BLADE	6/10/97		250							250		S/L	5		0	
285	MAGNETIC LOCATER	6/19/97		705							705		S/L	5		0	
286	RADIUS FOR 99 DODGE TRUCK	9/30/98		960							960		S/L	5		0	
287	WRENCHES (SEARS)	9/29/98		587							587		S/L	5		0	
288	CUTZALL SAW	10/01/99		779							779		S/L	5		0	
467	STORAGE RACKS	1/31/00		883							883		S/L	10		88	
468	EMERGENCY ELECTRIC	1/31/00		477							477		S/L	5		10	
469	BEAMS/UPRIGHTS	4/12/00		525							525		S/L	10		53	
470	RADIUS FOR NEW TRUCK	4/25/00		1,155							1,155		S/L	5		77	
471	MOLE REPAIR	5/19/00		1,377							1,377		S/L	5		116	
496	WOODS 6' MOWER W/REAR DIS	4/10/01		1,595							1,595		S/L	10		160	
504	14" CUTZALL SAW 3/8	10/31/01		863							863		S/L	10		86	
566	WELDER	9/23/03		3,250							3,250		S/L	10		325	
589	JACK & STAND	2/06/04		554							554		S/L	10		55	
				54,838	0	0	0	0	0	0	54,838	48,966					970
TRANSMISSION & DISTRIBUTION MAINS																	
102	LOWER LINE-OSCAR PERKINS	8/11/94		315							315		S/L	50		6	
103	PORTER ROAD EXTENSION	8/26/94		2,188							2,188		S/L	50		44	
104	RELOCATE 200' OF 4" MAIN	9/26/94		404							404		S/L	50		8	
105	1650 LF OF 6" MAIN HIGH V	11/29/94		7,380							7,380		S/L	50		148	
106	1000 LF OF 6" MAIN-GREENY	11/29/94		5,100							5,100		S/L	50		102	
107	3200 LF OF 6" MAIN-GRANT	11/04/94		13,665							13,665		S/L	50		273	
108	5550 LF OF 6" MAIN INDIAN	11/08/94		23,760							23,760		S/L	50		475	
109	2100 LF OF 6" MAIN-WYNNLY	3/01/94		9,045							9,045		S/L	50		181	
110	30 LF OF 6" MAIN-CASE LA	1/12/95		608							608		S/L	50		12	

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
111	CONNECT MAIN-STEERS ESTAT	8/31/95		563							563	104	S/L	50		11
112	HOOKUP TO LINE EXTENSION	11/17/95		1,321							1,321	239	S/L	50		26
113	3000 LF OF 6" MAIN-HARVES	4/25/95		16,200							16,200	3,132	S/L	50		324
114	800 LF OF 6" MAIN-AARON'S	10/19/95		4,530							4,530	837	S/L	50		91
115	2500 LF OF 6" MAIN-GEORGE	8/15/95		13,650							13,650	2,559	S/L	50		273
116	ROAD BORE & PIPE REPLACE	12/19/96		17,149							17,149	2,758	S/L	50		343
117	227405 LF OF 6" MAIN	6/11/96		1,666,294							1,666,294	284,659	S/L	50		33,326
118	4800 LF OF 6" MAIN HARVES	7/15/96		26,055							26,055	4,407	S/L	50		521
119	675 LF OF 6" MAIN-KENNY M	9/15/96		3,893							3,893	646	S/L	50		78
120	1750 LF OF 6" MAIN STURS	10/12/96		9,375							9,375	1,541	S/L	50		188
121	ADD'L COST OF PIPE RPLMT	1/01/97		1,407							1,407	224	S/L	50		28
122	1200 LF OF 4" MAIN-CATLET	3/18/97		6,326							6,326	925	S/L	50		127
123	660 LF OF 12" MAIN AT PLA	10/23/97		15,910							15,910	2,293	S/L	50		318
124	1600 LF OF 6" MAIN & 6 GT	10/09/97		9,510							9,510	1,378	S/L	50		190
125	3500 LF OF 6" MAIN & 7 GA	9/12/97		19,425							19,425	2,835	S/L	50		389
126	40,050 LF OF 6" MAIN PHS	6/06/97		274,939							274,939	41,700	S/L	50		5,499
127	DAY RD EXTENSION	7/17/98		543							543	71	S/L	50		11
128	VERONA MT ZION RO	12/31/98		9,156							9,156	1,098	S/L	50		183
129	20,180 LF 6" MN & 40 VALV	7/01/98		117,616							117,616	15,288	S/L	50		2,352
130	CLOSE OUT PHASE III	2/28/99		3,014							3,014	350	S/L	50		60
131	MAIN LINE WATER TAP	2/28/99		1,144							1,144	134	S/L	50		23
132	VIOLET ROAD 12" LINE	7/01/99		14,669							14,669	1,727	S/L	50		293
133	TAPPING VALVE SLEVE-FLATC	4/19/99		635							635	74	S/L	50		13
134	9,580 LF 6" MN & 27 VALV	7/09/99		68,010							68,010	7,480	S/L	50		1,360
138	LOWER MAIN	7/01/91		158							158	42	S/L	50		3
139	CROSSOVER-GRANTLAND EST	6/10/91		875							875	239	S/L	50		18
140	TAP IN AT SIPLE RD FOR E	12/09/91		1,060							1,060	275	S/L	50		21

Client 2948

BULLOCK PEN WATER DISTRICT

61-6017292

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage 7/Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
141	TAP IN LEE HI SUBDIVISION	12/15/91		1,094							1,094	301	S/L	50		22
142	EXTEND WATER LINE-OLD LEX	3/15/92		1,631							1,631	418	S/L	50		33
143	RYLE ROAD EXTENSION	10/21/92		3,577							3,577	873	S/L	50		72
144	LINE REPLCMT-CRITT MT ZIO	10/07/92		11,251							11,251	2,747	S/L	50		225
145	LINE REPLCMT-SHERMAN-NEWT	11/10/92		3,425							3,425	834	S/L	50		69
146	WATER MAIN EXPANSION-1992	10/13/92		762,478							762,478	186,174	S/L	50		15,250
147	160' OF 6" LINE-ALEXANDR	5/18/93		544							544	127	S/L	50		11
148	CUT IN VALVE AT VERONA	5/18/93		1,161							1,161	269	S/L	50		23
149	2080' OF 6" LINE MORGAN	8/26/93		5,961							5,961	1,350	S/L	50		119
150	LOWER LINE BY REPLACT	10/15/93		2,430							2,430	547	S/L	50		49
151	WATER MAIN EXTENSION	11/01/93		66,607							66,607	14,874	S/L	50		1,332
152	6" MAIN IN GRANTLAND	9/15/93		1,722							1,722	386	S/L	50		34
153	650 LF OF 6" MAIN-LECHI S	1/01/93		2,665							2,665	638	S/L	50		53
154	2400 LF OF 6" MAIN-MCCLOR	1/01/93		9,840							9,840	2,363	S/L	50		197
155	1850 LF OF 6" MAIN-GRANTL	1/01/93		7,585							7,585	1,822	S/L	50		152
156	600 LF OF 6" MAIN-LECHI	9/25/93		2,460							2,460	552	S/L	50		49
157	2700 LF OF 6" MAIN-HAVEST	10/01/93		11,070							11,070	2,488	S/L	50		221
158	2100 LF OF 6" MAIN-PIN HO	2/14/93		8,610							8,610	2,044	S/L	50		172
159	620 LF OF 6" MAIN-HARVEST	11/01/93		2,542							2,542	569	S/L	50		51
160	3500 LF OF 6" MAIN-COUNTR	11/04/93		14,350							14,350	3,205	S/L	50		287
161	2900 LF OF 6" MAIN-SILVER	1/01/93		11,890							11,890	2,845	S/L	50		238
162	2575 LF OF 6" MAIN-SHERMA	2/20/93		10,557							10,557	2,498	S/L	50		211
163	3700 LF OF 6" MAIN-MALLAR	7/01/93		15,170							15,170	3,487	S/L	50		303
164	2 6" GATE VALVES-VERONA	1/01/94		457							457	100	S/L	50		9
165	BACKFLOW PREVENTOR	6/01/94		521							521	108	S/L	50		10
166	WATER DISTRIBUTION PIPES	7/01/62		84,969							84,969	73,089	S/L	50		1,699
167	TRANSMISSION & DISTRIBUTI	7/01/62		155,047							155,047	132,985	S/L	50		3,101

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
168	ADDITIONS TO LINES	7/01/68		8,613							8,613	6,372	S/L	50		172
169	ADDITIONS TO LINES	7/01/69		2,841							2,841	2,046	S/L	50		57
170	ADDITIONS TO LINES	7/01/70		4,692							4,692	3,286	S/L	50		94
171	ADDITIONS TO LINES	7/01/71		13,786							13,786	9,376	S/L	50		276
172	ADDITIONS TO LINES	7/01/72		8,860							8,860	5,846	S/L	50		177
173	ADDITIONS TO LINES	7/01/73		6,780							6,780	4,342	S/L	50		136
174	ADDITION TO LINES	7/01/74		3,322							3,322	2,057	S/L	50		66
175	ADDITIONS TO LINES	7/01/75		678							678	383	S/L	50		14
176	TRANSMISSION LINES	7/19/79		1,055,224							1,055,224	527,071	S/L	50		21,104
177	METERS	7/01/81		12,875							12,875	6,053	S/L	50		258
178	METERS 40 X 257.50	7/01/82		10,300							10,300	4,635	S/L	50		206
179	VIOLET RD FEEDER	7/01/83		141,000							141,000	62,040	S/L	50		2,820
180	RECONSTRUCT WATER LINE	7/01/84		15,984							15,984	6,715	S/L	50		320
181	OFFICE DOOR	5/01/85		620							620	620	S/L	10		0
182	620 FT 6" MAIN-LEMON NORT	6/01/86		2,799							2,799	1,036	S/L	50		56
183	CONSTRUCTION COMPLETED	4/01/86		473,962							473,962	177,734	S/L	50		9,479
184	TURBIDIMETER	7/01/86		1,211							1,211	1,211	S/L	50		0
185	6" MAIN-VIOLET RD & I-75	9/01/87		6,254							6,254	2,112	S/L	50		125
186	4600' OF 6" MAIN-ECKLER R	12/01/87		5,336							5,336	1,824	S/L	50		107
187	DELPH ROAD LINE-600'	5/01/88		5,980							5,980	1,985	S/L	50		120
188	2000' 6" LINE-BLACKWELL E	7/01/88		4,900							4,900	1,617	S/L	50		98
189	CENTER RIDGE PROJECT	8/01/88		2,600							2,600	849	S/L	50		52
190	POOLE & STEVENSON RD	10/31/88		37,804							37,804	12,160	S/L	50		756
191	1500' OF 6" LINE-SHERMAN	8/07/89		5,129							5,129	1,589	S/L	50		103
192	BLOW OFF HYDRANTS	6/30/89		9,542							9,542	2,982	S/L	50		191
193	BLOW OFF HYDRANTS-DAY	1/08/90		485							485	147	S/L	50		10
194	2112' OF 6" LINE U.S. 25	3/08/90		1,080							1,080	322	S/L	50		22

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductin.	Depr. Basis	Prior Depr.	Mathnd	Life	Rate	Current Depr.
195	UP-GRADE LINE SIZE TO 6"	6/18/90		1,418							1,418	409	S/L	50		28
196	1500' OF 6" LINE-WATER MA	6/20/90		885							885	258	S/L	50		18
197	1500' OF 6" LINE & 10 MET	8/14/90		842							842	242	S/L	50		17
198	WARSAW RD CONSTRUCTION	6/01/90		726,020							726,020	211,753	S/L	50		14,520
447	RPLCE RECEPTION CENTER LN	2/21/00		1,184							1,184	116	S/L	50		24
448	4750' BLUEGRASS EST II	7/01/00		34,810							34,810	3,132	S/L	50		696
449	KNOXVILLE ROAD	12/01/00		63,489							63,489	5,186	S/L	50		1,270
450	I-75 WATERLINE CROSSING	12/01/00		67,287							67,287	5,496	S/L	50		1,346
472	4170' LEX TRAILS I	7/01/00		30,750							30,750	2,768	S/L	50		615
473	725' COUNTRY CLUB CARLA C	7/01/00		5,465							5,465	491	S/L	50		109
474	1300' GREENVIEW	7/01/00		9,880							9,880	891	S/L	50		198
475	750' HARVESTERS SEC 6	7/01/00		5,640							5,640	508	S/L	50		113
476	1166' SILVER RIDGE	7/01/00		8,552							8,552	770	S/L	50		171
477	6500' WALNUT MANOR	7/01/00		46,280							46,280	4,167	S/L	50		926
484	285' OF 6" LINE-VERONA CM	7/01/01		4,845							4,845	339	S/L	50		97
485	1637' OF 6" LINE-AULBACHS	7/01/01		12,409							12,409	868	S/L	50		248
486	FARRELL RD-12" LINE TO TW	7/01/01		14,268							14,268	998	S/L	50		285
487	I-75 UTIL RELOCATION	7/01/01		1,399							1,399	98	S/L	50		28
508	2235'-12'x16950'-8"-491E	6/12/02		402,284							402,284	20,785	S/L	50		8,046
509	HWY 14 LINE RELOCATION	12/15/02		192,669							192,669	8,027	S/L	50		3,853
510	2270'-6"+2 GV MULLIGAN RD	7/01/02		16,840							16,840	842	S/L	50		337
511	2350'-6"+3 GV GREENVIEW	7/01/02		17,875							17,875	895	S/L	50		338
512	1750'-6"+2 GV LEX TRAILS	7/01/02		13,200							13,200	660	S/L	50		264
513	1450'-6"+2 GV SHADY LANE	7/01/02		10,625							10,625	532	S/L	50		213
514	1280'-6"+4 GV CLAIRBORNE	7/01/02		10,860							10,860	543	S/L	50		217
515	1100'-6"+2 GV EZ STOP II	7/01/02		8,650							8,650	433	S/L	50		173
516	122481' OF 6" PHASE V	11/04/02		1,056,037							1,056,037	45,762	S/L	50		21,121

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.			
517	FOUR CORNERS LINE RELOCAT	8/01/02		31,585							31,585	1,527	S/L	50		632			
539	360' @ 8" LINE-KNOX/GREEN	7/01/03		15,311							15,311	459	S/L	50		306			
540	1130' 6" PVC-DEER RUN III	6/30/03		8,410							8,410	252	S/L	50		168			
541	1300' PVC+2000' DI-FORD M	6/30/03		41,600							41,600	1,248	S/L	50		832			
542	2910' 6"PVC-PORTER PLANT	6/30/03		22,870							22,870	686	S/L	50		457			
543	1400' @ 6" PVC CASON LANE	6/30/03		10,800							10,800	324	S/L	50		216			
544	450' @ 6" PVC-SOUTH COURT	6/30/03		3,650							3,650	110	S/L	50		73			
545	2140' @ 6" PVC-STEERS EST	6/30/03		16,980							16,980	510	S/L	50		340			
546	800' @ 6"PVC-CLAIRBOR III	6/30/03		7,100							7,100	213	S/L	50		142			
547	PHASE 5A - WATERLINES	10/16/03		204,602							204,602	4,774	S/L	50		4,092			
548	1312' @ 8"+468'@12" DR CON	4/19/03		121,828							121,828	4,061	S/L	50		2,437			
575	ADD'L COST - PHASE 5A	2/04/04		1,940							1,940	36	S/L	50		39			
576	I-71 WEIGH STATION	4/23/04		80,808							80,808	1,077	S/L	50		1,616			
577	LINES-1999 DWSRF-FED FUND	8/02/04		628,602							628,602	5,238	S/L	50		12,572			
591	SHERMAN TANK LINE IMPROVE	10/25/04		20,586							20,586	69	S/L	50		412			
592	1800'-8"PVC SCROG/SPONCIL	8/31/04		16,482							16,482	110	S/L	50		330			
593	3200'-6"PVC MANOR ESTATES	12/31/04		25,600							25,600		S/L	50		512			
594	2200'-6"PVC-MAPLE RIDGE	12/31/04		17,600							17,600		S/L	50		352			
595	600'-6"PVC+2 G VAL/ALEXIS	12/08/04		5,800						10	5,800		S/L	50		116			
596	2400'-6"PVC+1 G VAL/BLAIR	12/31/04		19,700							19,700		S/L	50		394			
597	2300'-6"PVC+4 G VAL/E CRK	12/31/04		20,400							20,400		S/L	50		408			
598	550'-6"PVC+4 G VAL/VER CO	12/31/04		4,400							4,400		S/L	50		88			
599	1750'-6"PVC+6 G VAL/CLAIB	12/31/04		16,000							16,000		S/L	50		320			
Total TRANSMISSION & DISTRIBU											9,515,280	0	0	0	0	0	9,515,280	2,011,598	190,274

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
WATER TREATMENT EQUIPMENT																
48	PORT PH MTR & ADAPTER	11/01/96		591							591		S/L	5		0
49	2-TWO CYLINDER SCALES	12/13/96		1,060							1,060		S/L	5		0
50	2 DRUM SCALES	12/13/96		1,890							1,890		S/L	5		0
51	1-WIZARD INDICATOR AND CA	12/13/96		1,481							1,481		S/L	5		0
52	NEW CHLORINE UNIT	7/01/99		1,678							1,678		S/L	10		168
53	WATER TREATMENT EQUIPMENT	7/01/62		11,254							11,254		S/L	50		225
54	ELECTRIC PUMP MOTOR	2/01/87		403							403		S/L	5		0
55	AUTO SWITCOVER UNIT	9/01/87		1,000							1,000		S/L	10		0
56	CHLORINATOR CONTROL UNIT	9/01/87		800							800		S/L	10		0
57	PUMP AT PLANT	10/01/88		516							516		S/L	5		0
58	8" TURBINE METER	6/01/88		2,731							2,731		S/L	50		55
59	MUD WALL PUMP MOTOR-OVERH	11/07/89		1,472							1,472		S/L	5		0
60	REWIND MOTOR	12/14/89		620							620		S/L	5		0
61	3 PHASE VOL TAGE MONITOR-P	4/18/90		1,393							1,393		S/L	20		70
62	RAW WATER PUMP	4/23/90		604							604		S/L	5		0
63	RAW WATER PUMP MOTOR	6/18/90		455							455		S/L	5		0
64	PLANT CHLORINE FEEDER	9/16/91		1,364							1,364		S/L	5		0
65	50-135 CHLORINE DETECTOR	9/17/91		1,453							1,453		S/L	15		97
66	ELECTRIC PUMP FOR PLANT	3/13/92		367							367		S/L	5		0
67	VOLUMETRIC FEEDER WITH HO	4/21/92		4,105							4,105		S/L	10		0
68	AUMA ACTUATOR MOTOR	8/28/92		964							964		S/L	5		0
69	REP & RECOND AUMA ACTUAT	9/17/92		1,380							1,380		S/L	10		0
70	RUG 6B UNIT	10/14/92		3,000							3,000		S/L	10		0
71	2 FILTER LEVEL TRANSDUCER	11/23/92		1,636							1,636		S/L	10		0
72	CHLORINE MASK	9/15/93		1,310							1,310		S/L	10		0

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
73	ALARM PANEL CHLORINE MONI	9/27/93		680							680		S/L	10		0
74	SUBMERSIBLE TRANSDUCER	9/24/93		1,838							1,838		S/L	10		0
75	UNINTERRUPTABLE POWER SUP	10/19/93		3,750							3,750		S/L	10		0
76	PORTABLE TURBITMETER W/	10/12/93		930							930		S/L	10		0
77	1/8 HP CENTRIFIGAL PUMP	1/14/94		173							173		S/L	5		0
78	ROT GEAR PUMP HEAD-ALUM	2/02/94		332							332		S/L	5		0
79	1/2 HP IND MOTOR-ALUM	2/03/94		148							148		S/L	5		0
80	INSTALL PUMPS & RENOVATE	2/08/94		687							687		S/L	5		0
81	INSTALL FOR CARBON FEEDER	4/28/94		448							448		S/L	10		0
82	CARBON FEEDER W 50 GALLON	12/09/94		574							574		S/L	10		0
83	BENCH MODEL 1010B	3/06/95		703							703		S/L	5		0
84	MODEL 1054 SERIAL # 1032	3/06/95		548							548		S/L	5		0
85	LMI A1 PUMP-HYDROFLUOSILI	3/31/95		375							375		S/L	5		0
86	SER E+ PULSE PUMP-CAUSTIC	5/31/95		371							371		S/L	5		0
87	2 CONTROLLERS@FILTERS 1&2	11/07/95		3,424							3,424		S/L	10		288
480	TURBIDIMETERS	7/01/00		11,295							11,295		S/L	10		1,130
483	RP BACK UP RAW WATER MTR	10/31/01		1,557							1,557		S/L	15		104
537	FLUORIDE TESTER	12/18/03		848							848		S/L	5		170
538	CHEMICAL FEED PUMP	12/23/03		732							732		S/L	5		146
572	CHLORINE SCALE	1/12/04		778							778		S/L	10		78
573	GEAR DRIVE-SETTLING BASIN	8/26/04		7,828							7,828		S/L	5		1,566
574	COMPUTER-PLANT TELEMETRY	9/16/04		1,157							1,157		S/L	5		231
Total WATER TREATMENT EQUIP																4,328
Total Depreciation																370,850

EXHIBIT "I"

KRWA Loan for the Phase 8 Project

\$514,000

Bullock Pen Water District
Phase 8 Loan
Kentucky Rural Water Finance Corporation

Sources & Uses

Dated 08/15/2005 | Delivered 08/24/2005

Sources Of Funds

Par Amount of Bonds	\$514,000.00
Accrued Interest from 08/15/2005 to 08/24/2005	585.28
Total Sources	\$514,585.28

Uses Of Funds

Total Underwriter's Discount	7,710.00
Costs of Issuance	8,481.00
Gross Bond Insurance Premium	2,694.44
Deposit to Debt Service Fund	585.28
Deposit to Project Construction Fund	494,500.00
Rounding Amount	614.56
Total Uses	\$514,585.28

\$514,000

Bullock Pen Water District
Phase 8 Loan
Kentucky Rural Water Finance Corporation

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
02/01/2006	-	-	10,795.21	10,795.21
08/01/2006	-	-	11,705.65	11,705.65
02/01/2007	12,000.00	3.380%	11,705.65	23,705.65
08/01/2007	-	-	11,502.85	11,502.85
02/01/2008	13,000.00	3.560%	11,502.85	24,502.85
08/01/2008	-	-	11,271.45	11,271.45
02/01/2009	13,000.00	3.600%	11,271.45	24,271.45
08/01/2009	-	-	11,037.45	11,037.45
02/01/2010	13,000.00	3.750%	11,037.45	24,037.45
08/01/2010	-	-	10,793.70	10,793.70
02/01/2011	14,000.00	3.880%	10,793.70	24,793.70
08/01/2011	-	-	10,522.10	10,522.10
02/01/2012	14,000.00	3.880%	10,522.10	24,522.10
08/01/2012	-	-	10,250.50	10,250.50
02/01/2013	15,000.00	4.000%	10,250.50	25,250.50
08/01/2013	-	-	9,950.50	9,950.50
02/01/2014	16,000.00	4.130%	9,950.50	25,950.50
08/01/2014	-	-	9,620.10	9,620.10
02/01/2015	16,000.00	4.130%	9,620.10	25,620.10
08/01/2015	-	-	9,289.70	9,289.70
02/01/2016	17,000.00	4.300%	9,289.70	26,289.70
08/01/2016	-	-	8,924.20	8,924.20
02/01/2017	18,000.00	4.380%	8,924.20	26,924.20
08/01/2017	-	-	8,530.00	8,530.00
02/01/2018	18,000.00	4.500%	8,530.00	26,530.00
08/01/2018	-	-	8,125.00	8,125.00
02/01/2019	19,000.00	4.500%	8,125.00	27,125.00
08/01/2019	-	-	7,697.50	7,697.50
02/01/2020	20,000.00	4.600%	7,697.50	27,697.50
08/01/2020	-	-	7,237.50	7,237.50
02/01/2021	21,000.00	4.650%	7,237.50	28,237.50
08/01/2021	-	-	6,749.25	6,749.25
02/01/2022	22,000.00	4.750%	6,749.25	28,749.25
08/01/2022	-	-	6,226.75	6,226.75
02/01/2023	23,000.00	4.750%	6,226.75	29,226.75
08/01/2023	-	-	5,680.50	5,680.50
02/01/2024	24,000.00	4.750%	5,680.50	29,680.50
08/01/2024	-	-	5,110.50	5,110.50
02/01/2025	25,000.00	4.880%	5,110.50	30,110.50
08/01/2025	-	-	4,500.50	4,500.50
02/01/2026	27,000.00	4.880%	4,500.50	31,500.50
08/01/2026	-	-	3,841.70	3,841.70
02/01/2027	28,000.00	4.880%	3,841.70	31,841.70
08/01/2027	-	-	3,158.50	3,158.50

\$514,000

Bullock Pen Water District

Phase 8 Loan

Kentucky Rural Water Finance Corporation

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I
02/01/2028	29,000.00	5.000%	3,158.50	32,158.50
08/01/2028	-	-	2,433.50	2,433.50
02/01/2029	31,000.00	5.000%	2,433.50	33,433.50
08/01/2029	-	-	1,658.50	1,658.50
02/01/2030	32,000.00	5.000%	1,658.50	33,658.50
08/01/2030	-	-	858.50	858.50
02/01/2031	34,000.00	5.050%	858.50	34,858.50
Total	\$514,000.00	-	\$384,148.01	\$898,148.01

Yield Statistics

Accrued Interest from 08/15/2005 to 08/24/2005	585.28
Bond Year Dollars	\$8,070.01
Average Life	15.700 Years
Average Coupon	4.7601918%
Net Interest Cost (NIC)	4.8557307%
True Interest Cost (TIC)	4.8671613%
Bond Yield for Arbitrage Purposes	4.8140685%
All Inclusive Cost (AIC)	5.1828031%

IRS Form 8038

Net Interest Cost	4.8110156%
Weighted Average Maturity	15.667 Years

\$514,000

Bullock Pen Water District

Phase 8 Loan

Kentucky Rural Water Finance Corporation

Net Debt Service Schedule

Year End	Principal	Coupon	Interest	Total P+I	Trustee	Net New D/S
12/30/2005	-	-	-	-	-	-
12/30/2006	-	-	22,500.86	22,500.86	350.00	22,850.86
12/30/2007	12,000.00	3.380%	23,208.50	35,208.50	350.00	35,558.50
12/30/2008	13,000.00	3.560%	22,774.30	35,774.30	350.00	36,124.30
12/30/2009	13,000.00	3.600%	22,308.90	35,308.90	350.00	35,658.90
12/30/2010	13,000.00	3.750%	21,831.15	34,831.15	350.00	35,181.15
12/30/2011	14,000.00	3.880%	21,315.80	35,315.80	350.00	35,665.80
12/30/2012	14,000.00	3.880%	20,772.60	34,772.60	350.00	35,122.60
12/30/2013	15,000.00	4.000%	20,201.00	35,201.00	350.00	35,551.00
12/30/2014	16,000.00	4.130%	19,570.60	35,570.60	350.00	35,920.60
12/30/2015	16,000.00	4.130%	18,909.80	34,909.80	350.00	35,259.80
12/30/2016	17,000.00	4.300%	18,213.90	35,213.90	350.00	35,563.90
12/30/2017	18,000.00	4.380%	17,454.20	35,454.20	350.00	35,804.20
12/30/2018	18,000.00	4.500%	16,655.00	34,655.00	350.00	35,005.00
12/30/2019	19,000.00	4.500%	15,822.50	34,822.50	350.00	35,172.50
12/30/2020	20,000.00	4.600%	14,935.00	34,935.00	350.00	35,285.00
12/30/2021	21,000.00	4.650%	13,986.75	34,986.75	350.00	35,336.75
12/30/2022	22,000.00	4.750%	12,976.00	34,976.00	350.00	35,326.00
12/30/2023	23,000.00	4.750%	11,907.25	34,907.25	350.00	35,257.25
12/30/2024	24,000.00	4.750%	10,791.00	34,791.00	350.00	35,141.00
12/30/2025	25,000.00	4.880%	9,611.00	34,611.00	350.00	34,961.00
12/30/2026	27,000.00	4.880%	8,342.20	35,342.20	350.00	35,692.20
12/30/2027	28,000.00	4.880%	7,000.20	35,000.20	350.00	35,350.20
12/30/2028	29,000.00	5.000%	5,592.00	34,592.00	350.00	34,942.00
12/30/2029	31,000.00	5.000%	4,092.00	35,092.00	350.00	35,442.00
12/30/2030	32,000.00	5.000%	2,517.00	34,517.00	350.00	34,867.00
12/30/2031	34,000.00	5.050%	858.50	34,858.50	350.00	35,208.50
Total	\$514,000.00	-	\$384,148.01	\$898,148.01	\$9,100.00	\$907,248.01

Thomas R. Nienaber

From: Curtis, Kristen [Kristen.Curtis@morgankeegan.com]
Sent: Tuesday, July 12, 2005 10:16 AM
To: Thomas R. Nienaber
Subject: Bullock Pen Water District

Tom,

In addition to the last email, the PSC request asks that any terms and security be disclosed. It is a 25 year term with the following call features:

02/01/2015	01/31/2016	101.000%
02/01/2016	01/31/2017	100.500%
02/01/2017	01/31/2031	100.000%

The loan is secured by a program level debt service reserve. No debt service reserve is required of the borrower.

Just let me know if you need any further information!

Kristen Curtis
Morgan Keegan & Co. Inc.
489 East Main Street
Lexington, KY 40507
(859) 232-8249

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7/13/2005

EXHIBIT “J”

KRWA Loan terms for the Phase 10 Project.

\$290,000

Bullock Pen Water District
Surcharge Loan
Kentucky Rural Water Finance Corporation

Sources & Uses

Dated 08/15/2005 | Delivered 08/24/2005

Sources Of Funds

Par Amount of Bonds	\$290,000.00
Accrued Interest from 08/15/2005 to 08/24/2005	329.93
Total Sources	\$290,329.93

Uses Of Funds

Total Underwriter's Discount	4,350.00
Costs of Issuance	4,785.00
Gross Bond Insurance Premium	1,517.34
Deposit to Debt Service Fund	329.93
Deposit to Project Construction Fund	278,572.00
Rounding Amount	775.66
Total Uses	\$290,329.93

\$290,000

Bullock Pen Water District
Surcharge Loan
Kentucky Rural Water Finance Corporation

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
02/01/2006	-	-	6,085.28	6,085.28
08/01/2006	-	-	6,598.50	6,598.50
02/01/2007	7,000.00	3.380%	6,598.50	13,598.50
08/01/2007	-	-	6,480.20	6,480.20
02/01/2008	7,000.00	3.560%	6,480.20	13,480.20
08/01/2008	-	-	6,355.60	6,355.60
02/01/2009	7,000.00	3.600%	6,355.60	13,355.60
08/01/2009	-	-	6,229.60	6,229.60
02/01/2010	8,000.00	3.750%	6,229.60	14,229.60
08/01/2010	-	-	6,079.60	6,079.60
02/01/2011	8,000.00	3.880%	6,079.60	14,079.60
08/01/2011	-	-	5,924.40	5,924.40
02/01/2012	8,000.00	3.880%	5,924.40	13,924.40
08/01/2012	-	-	5,769.20	5,769.20
02/01/2013	9,000.00	4.000%	5,769.20	14,769.20
08/01/2013	-	-	5,589.20	5,589.20
08/01/2014	9,000.00	4.130%	5,589.20	14,589.20
02/01/2015	-	-	5,403.35	5,403.35
08/01/2015	9,000.00	4.130%	5,403.35	14,403.35
02/01/2016	-	-	5,217.50	5,217.50
08/01/2016	10,000.00	4.300%	5,217.50	15,217.50
02/01/2017	-	-	5,002.50	5,002.50
08/01/2017	10,000.00	4.380%	5,002.50	15,002.50
02/01/2018	-	-	4,783.50	4,783.50
08/01/2018	10,000.00	4.500%	4,783.50	14,783.50
02/01/2019	-	-	4,558.50	4,558.50
08/01/2019	11,000.00	4.500%	4,558.50	15,558.50
02/01/2020	-	-	4,311.00	4,311.00
08/01/2020	11,000.00	4.600%	4,311.00	15,311.00
02/01/2021	-	-	4,058.00	4,058.00
08/01/2021	12,000.00	4.650%	4,058.00	16,058.00
02/01/2022	-	-	3,779.00	3,779.00
08/01/2022	12,000.00	4.750%	3,779.00	15,779.00
02/01/2023	-	-	3,494.00	3,494.00
08/01/2023	13,000.00	4.750%	3,494.00	16,494.00
02/01/2024	-	-	3,185.25	3,185.25
08/01/2024	14,000.00	4.750%	3,185.25	17,185.25
02/01/2025	-	-	2,852.75	2,852.75
08/01/2025	14,000.00	4.880%	2,852.75	16,852.75
02/01/2026	-	-	2,511.15	2,511.15
08/01/2026	15,000.00	4.880%	2,511.15	17,511.15
02/01/2027	-	-	2,145.15	2,145.15
08/01/2027	16,000.00	4.880%	2,145.15	18,145.15
02/01/2028	-	-	1,754.75	1,754.75

\$290,000

Bullock Pen Water District
Surcharge Loan
Kentucky Rural Water Finance Corporation

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I
02/01/2028	16,000.00	5.000%	1,754.75	17,754.75
08/01/2028	-	-	1,354.75	1,354.75
02/01/2029	17,000.00	5.000%	1,354.75	18,354.75
08/01/2029	-	-	929.75	929.75
02/01/2030	18,000.00	5.000%	929.75	18,929.75
08/01/2030	-	-	479.75	479.75
02/01/2031	19,000.00	5.050%	479.75	19,479.75
Total	\$290,000.00	-	\$215,779.18	\$505,779.18

Yield Statistics

Accrued Interest from 08/15/2005 to 08/24/2005	329.93
Bond Year Dollars	\$4,535.72
Average Coupon	15.640 Years
Net Interest Cost (NIC)	4.7573279%
True Interest Cost (TIC)	4.8532333%
Bond Yield for Arbitrage Purposes	4.8643718%
All Inclusive Cost (AIC)	4.8113257%
	5.2073190%

IRS Form 8038

Net Interest Cost	4.8086225%
Weighted Average Maturity	15.607 Years

\$290,000

Bullock Pen Water District
Surcharge Loan
Kentucky Rural Water Finance Corporation

Net Debt Service Schedule

Year End	Principal	Coupon	Interest	Total P+I	Trustee	Net New D/S
12/30/2005	-	-	-	-	-	-
12/30/2006	-	-	12,683.78	12,683.78	250.00	12,933.78
12/30/2007	7,000.00	3.380%	13,078.70	20,078.70	250.00	20,328.70
12/30/2008	7,000.00	3.560%	12,835.80	19,835.80	250.00	20,085.80
12/30/2009	7,000.00	3.600%	12,585.20	19,585.20	250.00	19,835.20
12/30/2010	8,000.00	3.750%	12,309.20	20,309.20	250.00	20,559.20
12/30/2011	8,000.00	3.880%	12,004.00	20,004.00	250.00	20,254.00
12/30/2012	8,000.00	3.880%	11,693.60	19,693.60	250.00	19,943.60
12/30/2013	9,000.00	4.000%	11,358.40	20,358.40	250.00	20,608.40
12/30/2014	9,000.00	4.130%	10,992.55	19,992.55	250.00	20,242.55
12/30/2015	9,000.00	4.130%	10,620.85	19,620.85	250.00	19,870.85
12/30/2016	10,000.00	4.300%	10,220.00	20,220.00	250.00	20,470.00
12/30/2017	10,000.00	4.380%	9,786.00	19,786.00	250.00	20,036.00
12/30/2018	10,000.00	4.500%	9,342.00	19,342.00	250.00	19,592.00
12/30/2019	11,000.00	4.500%	8,869.50	19,869.50	250.00	20,119.50
12/30/2020	11,000.00	4.600%	8,369.00	19,369.00	250.00	19,619.00
	12,000.00	4.650%	7,837.00	19,837.00	250.00	20,087.00
12/30/2022	12,000.00	4.750%	7,273.00	19,273.00	250.00	19,523.00
12/30/2023	13,000.00	4.750%	6,679.25	19,679.25	250.00	19,929.25
12/30/2024	14,000.00	4.750%	6,038.00	20,038.00	250.00	20,288.00
12/30/2025	14,000.00	4.880%	5,363.90	19,363.90	250.00	19,613.90
12/30/2026	15,000.00	4.880%	4,656.30	19,656.30	250.00	19,906.30
12/30/2027	16,000.00	4.880%	3,899.90	19,899.90	250.00	20,149.90
12/30/2028	16,000.00	5.000%	3,109.50	19,109.50	250.00	19,359.50
12/30/2029	17,000.00	5.000%	2,284.50	19,284.50	250.00	19,534.50
12/30/2030	18,000.00	5.000%	1,409.50	19,409.50	250.00	19,659.50
12/30/2031	19,000.00	5.050%	479.75	19,479.75	250.00	19,729.75
Total	\$290,000.00	-	\$215,779.18	\$505,779.18	\$6,500.00	\$512,279.18

Thomas R. Nienaber

From: Curtis, Kristen [Kristen.Curtis@morgankeegan.com]
Sent: Tuesday, July 12, 2005 10:16 AM
To: Thomas R. Nienaber
Subject: Bullock Pen Water District

Tom,

In addition to the last email, the PSC request asks that any terms and security be disclosed. It is a 25 year term with the following call features:

02/01/2015	01/31/2016	101.000%
02/01/2016	01/31/2017	100.500%
02/01/2017	01/31/2031	100.000%

The loan is secured by a program level debt service reserve. No debt service reserve is required of the borrower.

Just let me know if you need any further information!

Kristen Curtis
Morgan Keegan & Co. Inc.
489 East Main Street
Lexington, KY 40507
(859) 232-8249

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7/13/2005

EXHIBIT "K"

Estimates

Project Cost
(in accordance of uniform system of accounts)
Bullock Pen Water District

Phase 8

331	Construction	\$1,447,721
334	Meters	\$115,518
335	Hydrants	\$98,897
631	Engineering	\$184,864
633	Legal and Easements	<u>\$39,000</u>

Total Phase 8 Project Cost: \$1,886,000

Phase 10

331	Construction	\$645,659
334	Meters	\$67,069
335	Hydrants	\$89,532
631	Engineering	\$107,140
633	Legal and Easements	<u>\$17,400</u>

Total Phase 10 Project Cost: \$926,800

RECEIVED

JUL 14 2005

PUBLIC SERVICE
COMMISSION

THE HORWITZ LAW FIRM, P.S.C.
THOMAS R. NIENABER
ATTORNEYS AND COUNSELORS AT LAW
541 Buttermilk Pike, Suite 305
Crescent Springs, KY 41017
859/578-1000 FAX 859/578-1001

TO:

Public Service Commission
Attn: Ms. Beth O'Donnell
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615

