





RECYCLED PAPER MADE FROM 100% POST-CONSUMER CONTENT



**SERIES 2006 BOND RESOLUTION NO. \_\_\_\_\_**

SERIES RESOLUTION AUTHORIZING THE ISSUANCE OF APPROXIMATELY \$30,000,000 PRINCIPAL AMOUNT OF WATER DISTRICT REVENUE BONDS, SERIES 2006, OF NORTHERN KENTUCKY WATER DISTRICT; DESIGNATING THE PAYING AGENT AND REGISTRAR IN RESPECT THEREOF, AUTHORIZING AND MAKING CERTAIN IMPROVEMENTS TO THE WATER SYSTEM; APPROVING THE PREPARATION OF PRELIMINARY AND FINAL OFFICIAL STATEMENTS IN RESPECT THEREOF; AND AUTHORIZING A CONTINUING DISCLOSURE AGREEMENT.

WHEREAS, the Board of Commissioners of Northern Kentucky Water District (hereinafter sometimes referred to as the "District"), a water district duly organized pursuant to Chapter 74 of the Kentucky Revised Statutes, and a public body corporate and politic, has, under date of November 19, 1985, authorized and adopted its "1985 General Bond Resolution Authorizing the Issuance of and Securing Water District Revenue Bonds" (the "1985 General Bond Resolution" or the "General Bond Resolution") pursuant to which the District is authorized to issue its Water District Revenue Bonds from time to time, the proceeds of which, in whole or in part, are to be used for the purposes described with particularity in said General Bond Resolution; and

WHEREAS, said General Bond Resolution authorizes the issuance of such Water District Revenue Bonds in one or more Series pursuant to one or more Series Resolutions and authorizes the issuance and sale of such Series; and

WHEREAS, the District has previously issued its Water District Revenue Bond Anticipation Notes, Series 2006; and

WHEREAS, the Board of Commissioners of the District has determined that it is necessary and desirable that the District issue a Series of Water District Revenue Bonds, to be designated "Water District Revenue Bonds, Series 2006," to provide moneys to carry out the purposes of the District as hereinafter particularly set forth.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF NORTHERN KENTUCKY WATER DISTRICT, THAT PURSUANT TO THE GENERAL BOND RESOLUTION AUTHORIZING THE ISSUANCE OF AND SECURING WATER DISTRICT REVENUE BONDS ADOPTED ON NOVEMBER 19, 1985, THIS SERIES 2006 BOND RESOLUTION IS ADOPTED, AS FOLLOWS:

**ARTICLE I  
AUTHORITY AND DEFINITIONS**

101. Short Title. This resolution may hereafter be cited by the District and is hereinafter sometimes referred to as the "Series 2006 Bond Resolution."

102. Defined Words and Terms.

(1) All words and terms which are defined in the General Bond Resolution, which General Bond Resolution is incorporated herein by reference, shall have the same and identical meanings respectively in this Series 2006 Bond Resolution as such terms are given in Article I of the General Bond Resolution.

(2) "Agent Member" shall mean a member of, or participant in, the Securities Depository.

(3) "Book-Entry Form" shall mean, with respect to any Series 2006 Bonds, a form or system, as applicable, under which (i) the ownership of beneficial interests in the Series 2006 Bonds and Series 2006 Bond service charges may be transferred only through a book entry, and (ii) physical Series 2006 Bond certificates in fully registered form are registered only in the name of a Securities Depository or its nominee as owner, with the physical Series 2006 Bond certificates in the custody of a Securities Depository.

(4) "Prior Notes" shall mean the District's outstanding Water District Revenue Bond Anticipation Notes, Series 2006 and like obligations issued on a parity therewith.

(5) "Securities Depository" shall mean any securities depository that is a "clearing corporation" within the meaning of the New York Uniform Commercial Code and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act,



operating and maintaining, with its participants or otherwise, a Book-Entry System to record ownership of beneficial interests in bonds and bond service charges, and to effect transfers of bonds in Book-Entry Form, and means, initially, The Depository Trust Company (a limited purpose trust company), New York, New York.

(6) "Securities Depository Nominee" shall mean any nominee of a Securities Depository and initially means Cede & Co., New York, New York, as nominee of The Depository Trust Company.

(7) The "Series 2006 Bonds" shall mean the Water District Revenue Bonds which are authorized by Article II of this Series 2006 Bond Resolution.

103. Authority. This Series 2006 Bond Resolution is adopted pursuant to authority of Article II, Section 204 of the 1985 General Bond Resolution, and pursuant to authority contained in the Act.

104. Determination in Respect of Making Improvements to the Water System Payable from the Revenues of the Water System of the District. It is hereby determined and declared by the District that, pursuant to the requirements of the General Bond Resolution the District shall carry out the making of certain improvements from time to time to the Water System.

105. Determination by District that Series 2006 Bonds Be Issued. It is hereby determined by the District that it is necessary and desirable that approximately \$30,000,000 principal amount of Water District Revenue Bonds, Series 2006, be authorized and issued by the District for the purpose of making certain improvements to the Water System determined from time to time by the order of the Board of Commissioners, pursuant to the General Bond Resolution and the Act, as more specifically set forth in this Series 2006 Bond Resolution, and to refund the Prior Notes.

**ARTICLE II**  
**AUTHORIZATION AND TERMS OF SERIES 2006 BONDS**

201. Authorization of Bonds; Principal Amount; Designation and Series. In order to provide sufficient funds necessary for retiring the Prior Notes that may be outstanding and paying part of the cost of making certain improvements to the Water System as set forth specifically from time to time in a separate Bond Anticipation Note Resolution in accordance with and subject to the terms, conditions and limitations established in the Act, the General Bond Resolution, and this Series 2006 Bond Resolution, a series of Water District Revenue Bonds is hereby authorized to be issued in the aggregate principal amount of approximately \$30,000,000. As stated aforesaid, the District is of the opinion and hereby determines that the issuance of said Series 2006 Bonds in the principal amount of approximately \$30,000,000 is necessary to provide sufficient funds to be used and expended for the Water System. As provided by Article II, Section 204 of the General Bond Resolution, in addition to the designation "Water District Revenue Bonds," such Series of Bonds hereby authorized shall bear the additional designation "Series 2006" or such other series designation as may be appropriate for the year and date that the Series 2006 Bonds are issued, and each Bond as so designated shall be a "Water District Revenue Bond, Series 2006." The Series 2006 Bonds shall consist of approximately \$30,000,000 principal amount of Serial Bonds and/or Term Bonds as described in Section 204 hereof and shall be issued in fully registered form.

202. Purpose for Issue of Series 2006 Bonds. The purpose for which the Series 2006 Bonds are to be issued is to provide funds for retiring the Prior Notes that may be outstanding on the date of issuance of the Series 2006 Bonds, to pay part of the cost of certain improvements to the Water System determined from time to time by order of this Board of Commissioners and specifically set forth from time to time in any bond anticipation note resolution hereafter adopted by this Board of Commissioners, to provide funds, if necessary, for deposit in the Debt Service Reserve

and to provide funds for deposit in the Series 2006 Cost of Issuance Account and all to the extent and in the amounts or subject to the determinations provided in Article III of this Series 2006 Bond Resolution.

203. Issue Date. The Series 2006 Bonds shall be dated no later than May 1, 2007.

204. Maturities. The Series 2006 Bonds shall mature on February 1 of the years, and in the principal amounts, and shall bear interest from the date thereof, payable semiannually on each August 1 and February 1 on dates and in amounts to be set forth in a supplemental Series 2006 Bond Resolution adopted subsequent hereto by the Board of Commissioners of the District or as set forth in a certificate of award signed by an Authorized Officer, as provided in Section 401 hereof.

205. Denominations, Numbers and Letters. The Series 2006 Bonds shall be issued in the denomination of Five Thousand Dollars (\$5,000) or any integral multiple thereof, not exceeding, however, the aggregate principal amount of Series 2006 Bonds maturing in the year of maturity of the Series 2006 Bond for which the denomination is to be specified. The Series 2006 Bonds shall be lettered and numbered separately consecutively from R-1 upwards.

206. Place of Payment and Designation of Paying Agent and Registrar. The principal and Redemption Price on the Series 2006 Bonds shall be payable in lawful money of the United States of America at the principal office of the Paying Agent and Registrar, as may be designated in the certificate of award described in Section 401. The Chairman and Secretary of the District are hereby authorized to enter into an agreement between the District and said Paying Agent and Registrar. Interest on Series 2006 Bonds will be paid by check or draft mailed to the registered owner at such address as shall be shown by the registration records of the Registrar in accordance with the provisions of Article III of the General Bond Resolution.

207. Book-Entry Form. The Series 2006 Bonds shall be registered in the name of the Securities Depository or the Securities Depository Nominee, and ownership thereof shall be

maintained in Book-Entry Form by the Securities Depository for the account of the Agent Members of the Securities Depository. Initially, the Series 2006 Bonds shall be registered in the name of Cede & Co., as the nominee of The Depository Trust Company. Except as provided in paragraph (c) below, the Series 2006 Bonds shall be transferred, in whole but not in part, only to the Securities Depository or the Securities Depository Nominee, or to a successor Securities Depository selected or approved by the Board or to a nominee of such successor Securities Depository. As to any Series 2006 Bond, the person in whose name such Series 2006 Bond shall be registered shall be the absolute owner thereof for all purposes, and payment of or on account of the principal of and premium, if any, and interest on any such Series 2006 Bond shall be made only to or upon the order of the registered owner thereof or his legal representative.

For any Series 2006 Bonds issued in Book-Entry Form, neither the Board, the Registrar or the Paying Agent shall have any responsibility or obligation with respect to (i) the accuracy of the records of the Securities Depository or any Agent Member with respect to any beneficial ownership interest in the Series 2006 Bonds; (ii) the delivery to any Agent Member, any beneficial owner of the Series 2006 Bonds or any other person, other than the Securities Depository, of any notice with respect to the Series 2006 Bonds or the Series 2006 Bond Resolution; or (iii) the payment to any Agent Member, any beneficial owner of the Series 2006 Bonds or any other person, other than the Securities Depository, of any amount with respect to the principal of, premium, if any, or interest on the Series 2006 Bonds.

For any Series 2006 Bonds registered in Book-Entry Form, the Board, the Registrar and the Paying Agent shall treat the Securities Depository as, and deem the Securities Depository to be, the absolute owner of such Series 2006 Bonds for all purposes whatsoever, including without limitation:

- (1) the payment of principal of, premium, if any, and interest on the Series 2006 Bonds;
- (2) giving notices of redemption and other matters with respect to the Series 2006 Bonds;
- (3) registering transfers with respect to the Series 2006 Bonds;
- (4) the selection of Series 2006 Bonds for redemption;
- (5) for purposes of obtaining consents under the Series 2006 Bond Resolution; and
- (6) notwithstanding the definition of the terms "bondholder" or "holder" or "owner" in the General Bond Resolution as referencing the registered owners of the Series 2006 Bonds, the Registrar and Paying Agent shall be entitled to rely upon written instructions from a majority of the beneficial owners of the Series 2006 Bonds with reference to consent, if any, required from the owners of the Series 2006 Bonds pursuant to the terms of this Series 2006 Bond Resolution.

If at any time the Securities Depository notifies the Board that it is unwilling or unable to continue as Securities Depository with respect to any Series 2006 Bonds, or if at any time the Securities Depository shall no longer be registered or in good standing under the Securities Exchange Act or other applicable statute or regulation and a successor Securities Depository is not appointed by the Board within 90 days after the Board receives notice or becomes aware of such condition, as the case may be, then this Section shall no longer be applicable, and the Board shall execute and the Trustee shall authenticate and deliver certificates representing the affected Series 2006 Bonds to the owners of such Series 2006 Bonds as otherwise provided in this Article II.

Payment of the principal of, premium, if any, and interest on any Series 2006 Bonds not registered in Book-Entry Form shall be made as provided in Section 208 hereof.

The principal of, premium, if any, and interest on the Series 2006 Bonds registered in Book-Entry Form in the name of the Securities Depository or the Securities Depository Nominee shall be payable by wire transfer from the Trustee to the Securities Depository or the Securities Depository Nominee, as the case may be.

208. Redemption of Series 2006 Bonds; Redemption Terms and Prices. The Series 2006 Bonds shall be subject to redemption on dates and under terms set forth in a certificate of award described in Section 401 hereof, in whole or in part, and if in part, in inverse order of maturity, less than all of a single maturity to be selected in such manner as the Bond Registrar may determine, at redemption prices (expressed as percentages of the principal amount of the Series 2006 Bonds to be redeemed) plus accrued interest to the redemption date upon notice and pursuant to other conditions as prescribed by the General Bond Resolution or certificate of award not inconsistent therewith.

### **ARTICLE III DISPOSITION OF PROCEEDS OF SERIES 2006 BONDS**

301. Creation of Note Redemption Account for Retirement of Bond Anticipation Notes. There is hereby created a special fund or account identified as the "Northern Kentucky Water District Water District Revenue Bond Anticipation Note Redemption Account" (the "Note Redemption Fund"). Such Note Redemption Fund shall be held in the custody of The Bank of New York Trust Company, N.A., Cincinnati, Ohio, for the purpose of paying the Prior Notes.

302. Series 2006 Cost of Issuance Account. Pursuant to Article V, Section 502 of the General Bond Resolution, there shall be established with a Fiduciary to be appointed by the District prior to the issuance of the Series 2006 Bonds (the "Bond Proceeds Depository"), the Bond Proceeds Fund. All of the moneys in the Bond Proceeds Fund shall, after required deposits to the Note Redemption Account, payment of the Costs of Issuance of the Series 2006 Bonds by deposit in a costs of issuance account, to be created and known as the Series 2006 Cost of Issuance Account,

and deposit of amounts required to be deposited in the Debt Service Reserve, be deposited in the Improvement, Repair and Replacement Fund created by the General Resolution. After making provision for the payment of all costs of issuance payable from the Series 2006 Cost of Issuance Account have been paid, any balance in said account not required to be deposited in the Improvement, Repair and Replacement Fund shall be transferred to the Debt Service Fund.

303. Debt Service Fund. There shall be deposited in the Interest Account of the Debt Service Fund, identified in Article V, Section 502 of the General Bond Resolution, all sums received from the purchasers of the Series 2006 Bonds as representing accrued interest. Such funds held from time to time in the Debt Service Fund shall be treated, invested, transferred and applied in accordance with the provisions of Article V, Section 505 of the General Bond Resolution.

304. Debt Service Reserve. There shall be deposited in the Debt Service Reserve proceeds of the Series 2006 Bonds such that the amount on deposit in the Debt Service Reserve will equal the Aggregate Debt Service Reserve Requirement.

#### **ARTICLE IV ISSUANCE AND SALE OF THE SERIES 2006 BONDS**

401. Award of Series 2006 Bonds to Lowest and Best Bidder. The Series 2006 Bonds shall be offered publicly for sale upon the basis of sealed, competitive bids at such time as an Authorized Officer, upon advice of Ross, Sinclair & Associates, Inc., as financial advisor, shall designate.

The Authorized Officers of the Board are hereby authorized and directed to cause an appropriate form or forms of a Notice of Sale of Bonds to be published. Such notice shall be published at least once not less than seven nor more than twenty-one days prior to the scheduled date of sale of the Series 2006 Bonds.

Upon the date and at the respective hour set for the opening and consideration of purchase bids, as provided in the instruments hereinafter approved, the sealed bids theretofore received by an Authorized Officer shall be opened. If there shall be one or more bids which conform in all respects to the prescribed terms and conditions, such bids shall be compared, and such Authorized Officer, upon the advice of the financial advisor, is authorized to accept the best of such bids, as measured in terms of the lowest interest cost, as calculated in the manner prescribed in the Official Terms and Conditions of Bond Sale. Calculations shall be performed as are necessary to determine the exact amount of Series 2006 Bonds that are required to be issued in order to provide sufficient funds for the purposes described herein and the final principal amount and maturities of the Series 2006 Bonds shall thereupon be established, as prescribed in the Official Terms and Conditions of Bond Sale.

A certificate of award shall (i) be executed on the date of the public sale of the Series 2006 Bonds; (ii) accept the bid which the Authorized Officer determines to be the best bid in accordance with the official terms and conditions of sale; and (iii) in accepting the successful bid, determine the exact principal amount and maturities of Series 2006 Bonds to be issued, the rates of interest which said Series 2006 Bonds shall bear and the optional and mandatory redemption terms for the Series 2006 Bonds.

402. Approval of Preliminary Official Statement and Official Statement. The District hereby approves the use of a Preliminary Official Statement and the public distribution of such Preliminary Official Statement and an Official Bid Form and Official Terms and Conditions of Bond Sale, to be prepared by the District and its financial advisor in the usual and customary form and approved by Peck, Shaffer & Williams LLP, as bond counsel. The Preliminary Official Statement shall, upon the sale of the Series 2006 Bonds, be completed to reflect the interest rates to be borne by the Series 2006 Bonds and other relevant facts to serve as the District's Official



Statement regarding the Series 2006 Bonds. The General Manager or other Authorized Officer is further authorized to declare the Official Statement to be "final" for purposes of Securities and Exchange Commission Rule 15c2-12 (the "Rule").

In order to comply with the Rule, a Continuing Disclosure Agreement, to be dated the first day of the month in which the Notes are sold, between the District and the disclosure agent identified therein, is hereby authorized and approved, in the usual and customary form, with such modifications and additions as may be approved by the Authorized Officer executing the same.

403. General Authorization. The Chairman, Secretary, Treasurer, General Manager and other officers of the District, each as an Authorized Officer, are hereby authorized to do and perform any act or sign any and all documents required by the General Bond Resolution, and perform any other acts or sign and execute any other documents necessary or convenient in connection with the authorization, sale, delivery and issuance of the Series 2006 Bonds. Said Series 2006 Bonds shall be executed, authenticated and sealed pursuant to the General Bond Resolution and supplemental resolutions not inconsistent therewith, provided that the attestation shall be by an Authorized Officer.

404. Delivery of Series 2006 Bonds. The Chairman, Secretary, Treasurer, General Manager and other officers of the District, and all Authorized Officers of the District as defined in the General Bond Resolution, are hereby severally authorized, after execution of the Series 2006 Bonds to deliver said Series 2006 Bonds to or upon the order of the Purchaser thereof, to receive the proceeds of sale of the Series 2006 Bonds and give a written receipt thereof on behalf of the District, to apply said proceeds and any other moneys in accordance with the terms of the General Bond Resolution, and the Series 2006 Bond Resolution, and in such manner as is required to cause the conditions to the issuance of the Series 2006 Bonds as stipulated in the General Bond Resolution to be complied with and to do and perform, or cause to be done and

performed, for and on behalf of the District, all acts and things that constitute conditions to the authentication and delivery of the Series 2006 Bonds, or that are otherwise required to be done and performed by or on behalf of the District prior to, or simultaneously with, the delivery of the Series 2006 Bonds.

**ARTICLE V  
EFFECTIVE DATE**

501. Effective upon Adoption. This Series 2006 Resolution and any supplement thereto shall be in full force and effect from and after its adoption.

Adopted on the 21st day of April, 2005.

APPROVED:

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Chairman

(SEAL)

ATTEST

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Secretary

CERTIFICATION

I, the undersigned, the duly appointed and qualified Secretary of Northern Kentucky Water District, do hereby certify that the foregoing Resolution is a true, accurate and complete copy of a certain Resolution duly adopted by the Board of Commissioners of said District at a duly and properly convened or recessed meeting of said Board of Commissioners held on April 12, 2005, on the same occasion signed in open session by the Chairman attested under seal by me as Secretary, and declared to be in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said District this \_\_\_\_\_ day of \_\_\_\_\_, 2005.

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Secretary  
Northern Kentucky Water District

30435\1







RECYCLED PAPER MADE FROM 100% POST CONSUMER WASTE

WATER

CLASS A & B  
WATER DISTRICTS AND ASSOCIATIONS

ANNUAL REPORT

OF

Northern Kentucky Water District

TO THE

PUBLIC SERVICE COMMISSION

OF THE

COMMONWEALTH OF KENTUCKY

211 SOWER BOULEVARD  
P. O. BOX 615  
FRANKFORT, KENTUCKY 40602

FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2004

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8/30/12





Title Page

| Water Districts/Associations | Name of Respondent               | Addr. Line 1 | Addr. Line 2 | City        | State | Zip   |
|------------------------------|----------------------------------|--------------|--------------|-------------|-------|-------|
| Annual Report of Respondent  | Northern Kentucky Water District | 100 Aqua Dr  |              | Cold Spring | KY    | 41076 |

Principal Payment and Interest Information

| Amount   | Yes/No         | PSC Case No. |
|--|----------------|--------------|
| Amount of Principal Payment During Calendar Year                       | \$4,694,000.00 |              |
| Is Principal Current?  | Y              |              |
| Is Interest Current?   | Y              |              |
| Has all long-term debt been approved by the Public Service Commission? | Y              |              |

Services Performed by Independent CPA

|  | Yes/No | A/C/R |
|--|--------|-------|
| Are your financial statements examined by a Certified Public Accountant? |        |       |
| Enter Y for Yes or N for No  | Y      |       |
| If Yes, which service is performed?                                      |        |       |
| Enter an X on each appropriate line                                      |        |       |
| Audit  |        | X     |
| Compilation  |        |       |
| Review   |        |       |

Additional Requested Information

|                                 | Name                             | Electronic Info                               |
|---------------------------------|----------------------------------|---|
| Name of Utility and Web Address | Northern Kentucky Water District | www.nkywater.org                              |
| Contact Name and Email Address  | Ron Barrow<br>Andy Remlinger     | Rbarrow@nkywater.org<br>Aremling@nkywater.org |

## Additional Information Required

| Case Num | Date       | Explain  |
|----------|------------|--|
| 96-234   | 08/26/1996 | Merger of Campbell Co. Water District and Kenton Co. Water District No. 1. Effective date of merger 1/1/97   |
| 97-330   | 09/02/1997 | Defeasance of former Campbell Co. Ky Water District Bonds. Principal of issue \$9,630,000.   |
| 92-482   | 03/14/1992 | Subdistrict A# of customers at 12/31/04 -4<br>76 Surcharges billed 2004<br>\$65,997. Accumulated surcharges billed as of 12/31/04 \$ 1,078,440 Remaining debt service \$722,347  |
| 94-482   | 01/26/1995 | Subdistrict B# of customers at 12/31/04 -2<br>65 Surcharges billed 2004<br>\$62,920. Accumulated surcharges billed as of 12/31/04 \$ 586,432 Remaining debt service \$1,643,451  |
| 95-582   | 02/08/1996 | Subdistrict R# of customers at 12/31/04 -2<br>34 Surcharges billed 2004<br>\$52,027. Accumulated surcharges billed as of 12/31/04 \$ 442,311 Remaining debt service \$1,038,989. |
| 95-582   | 02/08/1996 | Subdistrict RL# of customers at 12/31/04 -<br>84 Surcharges billed 2004<br>\$38,594. Accumulated surcharges billed as of 12/31/04 \$ 352,563 Remaining debt service \$716,894.   |
| 97-468   | 09/04/1998 | Per item 7 on the order. See attached exhibit ML 1.  |
| 2000-329 | 07/21/2000 | Subdistrict C # of customers at 12/31/04 - 863 Surcharges billed 2004 \$232,911.   |
| 2000-171 | 05/05/2002 | Subdistrict D# of customers at 12/31/04 -<br>1205 Surcharges billed 2004<br>\$41,925. Accumulated surcharges billed as of 12/31/04 \$ 89,835.                                    |
| 2001-198 | 06/27/2001 | Defeasance of the former Kenton Co. Water District No. 1 bonds and Newport WW  |

Additional Information Required

| Case Num | Date       | Explain  |
|----------|------------|--|
| 2002-363 | 10/01/2002 | Defeasance of the former Kenton County water district bonds. Principal of the issue is \$10,575,000. |
| 2002-468 | 03/01/2003 | Defeasance of the former Kenton County water district bonds. Principal of the issue is \$1,615,000.  |
| 2002-105 | 04/30/2003 | Water rate increase.   |
| 2002-105 | 06/01/2003 | Issue of 2003 B Bonds. Principal is \$30,270,000.  |
| 2003-404 | 12/02/2003 | Defeasance of the former Kenton County water district bonds. Principal is \$23,790,000.              |
| 2003-224 | 11/17/2004 | Issue of 2004 Bonds. Principal is \$10,455,000.  |
| 2003-224 | 08/01/2004 | Water rate increase.   |
| 2003-430 | 03/08/2004 | Purchase of Taylor Mill, KY Water Works.   |

Major Water Projects

|   |            |
|---|------------|
| <p>Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service Commission.</p> <p>For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utility plant by at least 20 percent.</p> |            |
| <p>Brief Project Description: (improvement, replacement, building construction, expansion. If expansion, provide the estimated number of new customers):</p>  | <p>N/A</p> |
| <p>Projected Costs and Funding Sources/Amounts:</p>   | <p>N/A</p> |
| <p>Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)</p>  | <p>N/A</p> |
| <p>Location: (community, area or nearby roads)</p>  | <p>N/A</p> |



History-Legal Name (Ref Page: 4)

|    | History-Legal Name (Ref Page: 4)   |
|----|--|
| 1. | Exact name of utility making this report.  |
|    | (Use the words "The", "Company" or "Incorporated" only when part of the corporate name.) |
|    | Northern Kentucky Water District   |

History-Location (Ref Page: 4)

|  | name       | Address      | city        | state | zip   | Phone    |
|--|------------|--------------|-------------|-------|-------|----------|
| Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.                              | Ron Barrow | 100 Aqua Dr. | Cold Spring | KY    | 41076 | 578-9898 |
| Give name, title, address and TELEPHONE NUMBER of the officer to whom correspondence concerning this report should be addressed. | Ron Barrow | 100 Aqua Dr. | Cold Spring | KY    | 41076 | 578-9898 |
| Location where books are located   | Same       |              |             |       |       |          |

History-Date Organized (Ref Page: 4)

| Date of Organization | Date       |
|----------------------|------------|
|                      | 01/01/1997 |

History - Counties (Ref Page: 5)

|  | County    |
|--|-----------|
| List Counties in which you furnish water service |           |
|  | Campbell  |
|  | Kenton    |
|  | Pendleton |
|  | Boone     |

Contacts (Ref Page: 6)

|                                  | Title        | Last Name  | First Name | Bus. Addr.  | Salary     | Term Expires |
|----------------------------------|--------------|------------|------------|-------------|------------|--------------|
| Person to send correspondence:   | V.P. Finance | Barrow     | Ron        | 100 Aqua Dr |            |              |
| Person who prepared this report. | Controller   | Remlinger  | Andy       | Same        |            |              |
| Officers and Managers            |              |            |            |             |            |              |
|                                  | Chair        | Wagner     | Douglas    | Same        | \$6,000.00 | 08/26/2005   |
|                                  | Secretary    | Koester    | Joseph     | Same        | \$6,000.00 | 07/26/2008   |
|                                  | Treasurer    | Collins    | Andrew     | Same        | \$6,000.00 | 08/28/2007   |
|                                  | Commissioner | Sommerkamp | Patricia   | Same        | \$6,000.00 | 08/21/2005   |
|                                  | Commissioner | Jackson    | Frank      | Same        | \$6,000.00 | 08/28/2007   |
|                                  | Commissioner | Macke Jr.  | Fred       | Same        | \$6,000.00 | 08/26/2008   |

History-Laws of Organization (Ref Page: 4)

| List  |     |
|---|-----|
| If a consolidated or merger company, name all contingent and all merged companies.<br>Give reference to charters or general laws governing each, and all amendments of same | N/A |
| Date and Authority for each consolidation and each merger   | N/A |

History-Departments (Ref Page: 4)

| State whether respondent is a water district or association | List  |
|---|---|
| Name all operating departments other than water             | Non-profit water utility. Special District of the State of KY |
|   | N/A   |

## Balance Sheet - Assets and Other Debits (Ref Page: 7)

|  | Previous Year    | Current Year     |
|--|------------------|------------------|
| <b>UTILITY PLANT</b>   |                  |                  |
| Utility Plant (101-106)  | \$230,563,427.00 | \$251,669,683.00 |
| Less: Accumulated Depreciation and Amortization (108-110)                                      | \$43,600,901.00  | \$48,288,707.00  |
| Net Plant  | \$186,962,526.00 | \$203,380,976.00 |
| Utility Plant Acquisition Adjustments (Net) (114-115)  | \$4,670,831.00   | \$4,469,711.00   |
| Other Utility Plant Adjustments (116)  | \$191,633,357.00 | \$207,850,687.00 |
| <b>TOTAL UTILITY PLANT</b>   |                  |                  |
| <b>OTHER PROPERTY AND INVESTMENTS</b>  |                  |                  |
| Nonutility Property (121)  |                  |                  |
| Less: Accumulated Depreciation and Amortization (122)  |                  |                  |
| Net Nonutility Property  |                  |                  |
| Investment in Associated Companies (123)   |                  |                  |
| Utility and Other Investments (124-125)  | \$22,693,230.00  | \$25,215,898.00  |
| Sinking Funds (126)  |                  |                  |
| Other Special Funds (127)  |                  |                  |
| Total Other Property and Investments   | \$22,693,230.00  | \$25,215,898.00  |
| <b>CURRENT AND ACCRUED ASSETS</b>  |                  |                  |
| Cash (131)   | \$1,814,079.00   | \$831,017.00     |
| Special Deposits (132)   |                  |                  |
| Other Special Deposits (133)   | \$10,807,415.00  | \$11,453,379.00  |
| Working Funds (134)  |                  |                  |
| Temporary Cash Investments (135)   |                  |                  |
| Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-144) | \$3,987,193.00   | \$4,717,008.00   |
| Accounts Receivable from Associated Companies (145)  |                  |                  |
| Notes Receivable from Associated Companies (146)   |                  |                  |
| Materials and Supplies (151-153)   | \$1,167,917.00   | \$1,241,337.00   |
| Stores Expense (161)   |                  |                  |
| Prepayments (162)  | \$3,404,915.00   | \$2,894,399.00   |
| Accrued Interest and Dividends Receivable (171)  |                  |                  |



## Balance Sheet - Assets and Other Debits (Ref Page: 7)

|  | Previous Year    | Current Year     |
|--|------------------|------------------|
| Rents Receivable (172)                             |                  |                  |
| Accrued Utility Revenues (173)                     | \$4,200,000.00   | \$4,900,000.00   |
| Misc. Current and Accrued Assets (174)             |                  |                  |
| Total Current and Accrued Assets                   | \$25,381,519.00  | \$26,037,140.00  |
| DEFERRED DEBITS                                    |                  |                  |
| Unamortized Debt Discount and Expense (181)        | \$2,879,128.00   | \$3,045,263.00   |
| Extraordinary Property Losses (182)                |                  |                  |
| Preliminary Survey and Investigation Charges (183) |                  |                  |
| Cleaning Accounts (184)                            |                  |                  |
| Temporary Facilities (185)                         |                  |                  |
| Misc. Deferred Debits (186)                        | \$5,704,290.00   | \$5,216,390.00   |
| Research and Development Expenditure (187)         |                  | \$0.00           |
| Total Deferred Debits                              | \$8,583,418.00   | \$8,261,653.00   |
| TOTAL ASSETS AND OTHER DEBITS                      | \$248,291,524.00 | \$267,365,378.00 |

## Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

|  | Previous Year    | Current Year     |
|--|------------------|------------------|
| <b>EQUITY CAPITAL</b>                                      |                  |                  |
| Appropriated Retained Earnings (214)                       | \$28,290,322.00  | \$31,029,357.00  |
| Retained Earnings From Income before contributions (215.1) | \$31,295,466.00  | \$30,416,476.00  |
| Donated Capital (215.2)                                    | \$35,827,157.00  | \$40,195,514.00  |
| Total Equity Capital                                       | \$95,412,945.00  | \$101,641,347.00 |
| <b>LONG-TERM DEBT</b>                                      |                  |                  |
| Bonds (221)  | \$146,954,000.00 | \$153,125,000.00 |
| Reaquired Bonds (222)                                      |                  |                  |
| Advances from Associated Companies (223)                   |                  |                  |
| Other Long-Term Debt (224)                                 | \$2,625,000.00   | \$2,625,000.00   |
| Total Long Term Debt                                       | \$146,954,000.00 | \$155,750,000.00 |
| <b>CURRENT AND ACCRUED LIABILITIES</b>                     |                  |                  |
| Accounts Payable (231)                                     | \$1,695,146.00   | \$1,799,189.00   |
| Notes Payable (232)  | \$100,000.00     | \$3,705,000.00   |
| Accounts Payable to Associated Co. (233)                   |                  |                  |
| Notes Payable to Associated Co (234)                       |                  |                  |
| Customer Deposits (235)                                    | \$1,150.00       | \$2,250.00       |
| Accrued Taxes (236)  |                  |                  |
| Accrued Interest (237)                                     | \$2,492,758.00   | \$2,593,452.00   |
| Matured Long-Term Debt (239)                               |                  |                  |
| Matured Interest (240)                                     |                  |                  |
| Tax Collections Payable (241)                              |                  |                  |
| Misc. Current and Accrued Liabilities (242)                | \$1,566,720.00   | \$1,810,263.00   |
| Total Current and Accrued Liabilities                      | \$5,855,774.00   | \$9,910,154.00   |
| <b>DEFERRED CREDITS</b>                                    |                  |                  |
| Unamortized Premium on Debt (251)                          | \$68,805.00      | \$63,877.00      |
| Advances for Construction (252)                            |                  |                  |
| Other Deferred Credits (253)                               |                  |                  |
| Total Deferred Credits                                     | \$68,805.00      | \$63,877.00      |
| <b>OPERATING RESERVES</b>                                  |                  |                  |

Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

|  | Previous Year    | Current Year     |
|--|------------------|------------------|
| Accumulated Provision For:             |                  |                  |
| Property Insurance (261)               |                  |                  |
| Injuries and Damages (262)             |                  |                  |
| Pensions and Benefits (263)            |                  |                  |
| Miscellaneous Operating Reserves (265) |                  |                  |
| Total Operating Reserves               | \$248,291,524.00 | \$267,365,378.00 |
| Total Equity Capital and Liabilities   |                  |                  |

## Comparative Operating Statement (Ref Page: 11)

|  | Previous Year   | Current Year    |
|--|-----------------|-----------------|
| <b>UTILITY OPERATING INCOME</b>                                      |                 |                 |
| Operating Revenues (400)   | \$28,200,811.00 | \$32,185,250.00 |
| Operating Expenses (401)   | \$18,249,662.00 | \$19,429,652.00 |
| Depreciation Expenses (403)  | \$4,817,466.00  | \$5,128,169.00  |
| Amortization of Utility Plant Acquisition Adjustment (406)           | \$201,120.00    | \$201,120.00    |
| Amortization Expense (407)   | \$240,708.00    | \$378,960.00    |
| Taxes Other Than Income (408.10-408.13)                              | \$485,241.00    | \$519,707.00    |
| Utility Operating Expenses   | \$23,994,197.00 | \$25,657,608.00 |
| Utility Operating Income   | \$4,206,614.00  | \$6,527,642.00  |
| Income From Utility Plant Leased to Others (413)                     |                 |                 |
| Gains (Losses) from Disposition of Utility Property (414)            | \$0.00          |                 |
| Total Utility Operating Income                                       | \$4,206,614.00  | \$6,527,642.00  |
| <b>OTHER INCOME AND DEDUCTIONS</b>                                   |                 |                 |
| Revenues From Merchandising, Jobbing and contract work (415)         |                 |                 |
| Costs and Expenses of Merchandising, Jobbing and Contract Work (416) |                 |                 |
| Interest and Dividend Income (419)                                   | \$910,431.00    | \$791,405.00    |
| Allowance for funds Used During Constructions (420)                  |                 |                 |
| Nonutility Income (421)  | \$314,577.00    | \$31,138.00     |
| Miscellaneous Nonutility Expenses (426)                              |                 |                 |
| Total Other Income and Deductions                                    | \$1,225,008.00  | \$822,543.00    |
| <b>TAXES APPLICABLE TO OTHER INCOME</b>                              |                 |                 |
| Taxes Other Than Income (408.20)                                     |                 |                 |
| Total Taxes Applicable to Other Income                               |                 |                 |
| <b>INTEREST EXPENSE</b>  |                 |                 |
| Interest Expense (427)   | \$5,244,744.00  | \$5,344,406.00  |
| Amortization of Debt Discount and Exp. (428)                         | \$155,906.00    | \$150,663.00    |
| Amortization of Premium on Debt (429)                                | (\$6,678.00)    | (\$4,928.00)    |
| Total Interest Expense   | \$5,393,972.00  | \$5,490,141.00  |

Comparative Operating Statement (Ref Page: 11)

|  | Previous Year | Current Year   |
|--|---------------|----------------|
| <b>EXTRAORDINARY ITEMS</b>             |               |                |
| Extraordinary Income (433)             | \$685,841.00  |                |
| Extraordinary Deductions (434)         |               |                |
| Total Extraordinary Items              | \$685,841.00  |                |
| <b>NET INCOME BEFORE CONTRIBUTIONS</b> | \$723,491.00  | \$1,860,044.00 |

Statement of Retained Earnings 2002 (Ref Page: 12)

| Description   | Total            |
|---|------------------|
| Appropriated Retained earnings (214)<br>(state balance and purpose of each appropriated amount at<br>year end:) |                  |
| Bond Proceeds   | \$9,493,992.00   |
| Debt Service and Reserve  | \$18,347,429.00  |
| Improvement Replacement & Repair  | \$3,187,936.00   |
| Total Appropriated Retained Earnings  | \$31,029,357.00  |
| Retained Earnings From Income Before Contributions<br>(215.1)   |                  |
| Balance beginning of year   | \$31,295,466.00  |
| Balance transferred from Net Income Before<br>Contributions (435)   | \$1,860,044.00   |
| Changes to account:   |                  |
| Appropriations of Retained Earnings (436)   |                  |
| Adjustments to Retained Earnings (439)<br>(requires Commission approval prior to use):                          |                  |
| Credits   |                  |
| Debits  | (\$2,739,034.00) |
| Balance End of Year   | \$30,416,476.00  |



Statement of Retained Earnings (cont. 215.2) (Ref Page: 12)

| Description                                     | Tapping Fees   | Grants         | Other | Total           |
|---|----------------|----------------|-------|-----------------|
| Donated Capital (215.2)                         |                |                |       |                 |
| Balance Beginning of the Year                   | \$4,098,560.00 | \$4,038,030.00 |       | \$27,690,567.00 |
| Credits   |                |                |       |                 |
| Proceeds from capital contributions (432)       | \$636,458.00   | \$1,721,328.00 |       | \$2,010,571.00  |
| Other Credits (explain)                         |                |                |       |                 |
| Debits (explain - requires Commission Approval) |                |                |       |                 |
| Balance End of Year                             | \$4,735,018.00 | \$5,759,358.00 |       | \$29,701,138.00 |
|   |                |                |       | \$40,195,514.00 |

Net Utility Plant (Accs. 101-106) (Ref Page: 13)

|   | Total            |
|---|------------------|
| Utility Plant in Service (101)              | \$241,419,276.00 |
| Utility Plant Leased to Others (102)        |                  |
| Property Held for Future Use (103)          |                  |
| Utility Plant Purchased of Sold (104)       |                  |
| Construction Work in Progress (105)         | \$10,250,407.00  |
| Completed Construction Not Classified (106) |                  |
| Total Utility Plant                         | \$251,669,683.00 |



Accumulated Depreciation ( Acct. 108) (Ref Page: 13)

| Description                                  | Total           |
|--|-----------------|
| Balance First of Year                        | \$43,600,901.00 |
| Credit during year                           |                 |
| Accruals Charged to Account 108.1            | \$5,128,169.00  |
| Accruals Charged to Account 108.2            |                 |
| Accruals Charged to Account 108.3            |                 |
| Accruals Charged to Other Accounts (specify) |                 |
| (specify)                                    |                 |
| Salvage Value Recovered on Plant Retired     |                 |
| Other Credits                                |                 |
| (specify)                                    |                 |
| Total Credits                                | \$5,128,169.00  |
| Debits during year:                          |                 |
| Book Cost of Plant Retired                   | \$440,363.00    |
| Cost of Removal                              |                 |
| Other Debits                                 |                 |
| (specify)                                    |                 |
| Total Debits                                 | \$440,363.00    |
| Balance at End of Year                       | \$48,288,707.00 |

Water Utility Plant Accounts (Ref Page: 14)

| Organization (301)                           | Prev Year (c)   | Additions (d)  | Retirement (e) | Current Yr (f)   | Intangible Plant (g) | Supply & Pump. Plant (h) | Water Treatment, (i) | Trans. and Distr. (j) | General Plant   |
|--|-----------------|----------------|----------------|------------------|----------------------|--------------------------|----------------------|-----------------------|-----------------|
| Franchises (302)                             |                 |                |                |                  |                      |                          |                      |                       |                 |
| Land and Land Rights (303)                   | \$605,416.00    |                |                | \$605,416.00     |                      | \$29,200.00              | \$72,496.00          | \$205,403.00          | \$298,317.00    |
| Structures and Improvements (304)            | \$64,795,086.00 | \$721,352.00   |                | \$65,516,438.00  |                      | \$16,869,144.00          | \$36,092,640.00      | \$7,660,361.00        | \$4,894,293.00  |
| Collecting and Impounding Reservoirs (305)   |                 |                |                |                  |                      |                          |                      |                       |                 |
| Lakes, Rivers and Other Intakes (306)        | \$1,524,592.00  |                |                | \$1,524,592.00   |                      | \$1,524,592.00           |                      |                       |                 |
| Wells and Springs (307)                      |                 |                |                |                  |                      |                          |                      |                       |                 |
| Infiltration Galleries and Tunnels (308)     |                 |                |                |                  |                      |                          |                      |                       |                 |
| Supply Mains (309)                           | \$2,307,853.00  |                |                | \$2,307,853.00   |                      | \$2,307,853.00           |                      |                       |                 |
| Power Generation Equipment (310)             |                 |                |                |                  |                      |                          |                      |                       |                 |
| Pumping Equipment (311)                      | \$8,593,303.00  | \$68,529.00    |                | \$8,661,832.00   |                      | \$2,500,885.00           | \$833,197.00         | \$5,327,750.00        |                 |
| Water Treatment Equipment (320)              | \$9,217,263.00  | \$68,165.00    |                | \$9,285,428.00   |                      | \$9,285,428.00           |                      |                       |                 |
| Distribution Reservoirs and Standpipes (330) | \$7,440,741.00  | \$60,000.00    |                | \$7,500,741.00   |                      | \$7,500,741.00           |                      |                       |                 |
| Transmission and Distribution Mains (331)    | \$97,415,462.00 | \$9,277,113.00 | \$508,065.00   | \$106,184,510.00 |                      |                          |                      | \$106,184,510.00      |                 |
| Services (333)                               | \$17,333,403.00 | \$1,453,871.00 |                | \$18,787,274.00  |                      |                          |                      |                       | \$18,787,274.00 |

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Water Utility Plant Accounts (Ref Page: 14)

|                                       | Prev Year (c)    | Additions (d)   | Retirement (e) | Current Yr (f)   | Intangible Plant (g) | Supply & Pump. Plant (h) | Water Treatment (i) | Trans. and Distr. (j) | General Plant   |
|---------------------------------------|------------------|-----------------|----------------|------------------|----------------------|--------------------------|---------------------|-----------------------|-----------------|
| Meters and Meter Installations (334)  | \$6,010,470.00   | \$527,198.00    |                | \$6,537,668.00   |                      |                          |                     | \$6,537,668.00        |                 |
| Hydrants (335)                        | \$4,022,074.00   | \$528,768.00    |                | \$4,550,842.00   |                      |                          |                     | \$4,550,842.00        |                 |
| Backflow Prevention Devices (336)     |                  |                 |                |                  |                      |                          |                     |                       |                 |
| Other Plant and Misc. Equipment (339) | \$1,284,556.00   | \$2,089,520.00  |                | \$3,374,076.00   |                      |                          |                     |                       | \$3,374,076.00  |
| Office Furniture and Equip. (340)     | \$2,229,306.00   | \$123,223.00    |                | \$2,352,529.00   |                      |                          |                     |                       | \$2,352,529.00  |
| Transportation Equipment (341)        | \$2,291,316.00   | \$330,881.00    | \$110,123.00   | \$2,512,074.00   |                      |                          |                     |                       | \$2,512,074.00  |
| Stores                                |                  |                 |                |                  |                      |                          |                     |                       |                 |
| Equipment (342)                       |                  |                 |                |                  |                      |                          |                     |                       |                 |
| Tools, Shop and Garage Equip (343)    | \$284,376.00     |                 |                | \$284,376.00     |                      |                          |                     |                       | \$284,376.00    |
| Laboratory Equipment (344)            |                  |                 |                |                  |                      |                          |                     |                       |                 |
| Power Operated Equipment (345)        | \$526,361.00     | \$16,188.00     |                | \$542,549.00     |                      |                          |                     |                       | \$542,549.00    |
| Communication Equipment (346)         |                  |                 |                |                  |                      |                          |                     |                       |                 |
| Miscellaneous Equipment (347)         |                  |                 |                |                  |                      |                          |                     |                       |                 |
| Other Tangible Plant (348)            | \$891,078.00     |                 |                | \$891,078.00     |                      |                          |                     |                       | \$891,078.00    |
| Total Water Plant                     | \$226,772,656.00 | \$15,264,808.00 | \$618,188.00   | \$241,419,276.00 |                      | \$23,231,674.00          | \$53,784,502.00     | \$149,253,808.00      | \$15,149,292.00 |

## Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

|   | Balance Beg Yr(e) | Cr-Chg Dep Exp(d) | Other Credits (e) | Charges-Plant Ref(f) | Other Charges (g) | Balance End Yr (h) |
|---|-------------------|-------------------|-------------------|----------------------|-------------------|--------------------|
| Organization (301)                            |                   |                   |                   |                      |                   |                    |
| Franchises (302)                              |                   |                   |                   |                      |                   |                    |
| Land and Land Rights (303)                    |                   |                   |                   |                      |                   | \$11,350,180.00    |
| Structures and Improvements (304)             | \$9,710,026.00    | \$1,640,154.00    |                   |                      |                   |                    |
| Collecting and Impounding Reservoirs (305)    |                   |                   |                   |                      |                   |                    |
| Lake, River and Other Intakes (306)           | \$524,176.00      | \$77,487.00       |                   |                      |                   | \$601,663.00       |
| Wells and Springs (307)                       |                   |                   |                   |                      |                   |                    |
| Infiltration Galleries and Tunnels (308)      |                   |                   |                   |                      |                   |                    |
| Supply Mains (309)                            | \$316,103.00      | \$23,311.00       |                   |                      |                   | \$339,414.00       |
| Power Generating Equipment (310)              |                   |                   |                   |                      |                   |                    |
| Pumping Equipment (311)                       | \$3,068,121.00    | \$340,289.00      |                   |                      |                   | \$3,408,410.00     |
| Water Treatment Equipment (320)               | \$2,296,198.00    | \$421,478.00      |                   |                      |                   | \$2,717,676.00     |
| Distributions Reservoirs and Standpipes (330) | \$2,408,903.00    | \$133,504.00      |                   |                      |                   | \$2,542,407.00     |
| Transmission and Distribution Mains (331)     | \$11,749,001.00   | \$1,139,204.00    |                   | \$330,240.00         |                   | \$12,557,965.00    |
| Services (333)                                | \$5,456,873.00    | \$375,998.00      |                   |                      |                   | \$5,832,871.00     |
| Meters and Meter Installations (334)          | \$1,337,808.00    | \$152,612.00      |                   |                      |                   | \$1,490,420.00     |
| Hydrants (335)                                | \$1,106,589.00    | \$86,660.00       |                   |                      |                   | \$1,193,249.00     |
| Backflow Prevention Devices (336)             |                   |                   |                   |                      |                   |                    |
| Other Plant and                               | \$923,506.00      | \$220,127.00      |                   |                      |                   | \$1,143,633.00     |

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

|                                    | Balance Beg Yr (c) | Cr-Chg Dep Exp(d) | Other Credits (e) | Charges-Plant Ret(f) | Other Charges (g) | Balance End Yr (h) |
|------------------------------------|--------------------|-------------------|-------------------|----------------------|-------------------|--------------------|
| Office Furniture and Equip (340)   | \$1,529,385.00     | \$226,866.00      |                   |                      |                   | \$1,756,251.00     |
| Transportation Equipment (341)     | \$1,715,148.00     | \$228,166.00      |                   | \$110,123.00         |                   | \$1,833,191.00     |
| Stores Equipment (342)             |                    |                   |                   |                      |                   |                    |
| Tools, Shop and Garage Equip (343) | \$270,144.00       | \$3,569.00        |                   |                      |                   | \$273,713.00       |
| Laboratory Equipment (344)         |                    |                   |                   |                      |                   |                    |
| Power Operated Equipment (345)     | \$364,801.00       | \$33,680.00       |                   |                      |                   | \$398,481.00       |
| Communication Equipment (346)      |                    |                   |                   |                      |                   |                    |
| Miscellaneous Equipment (347)      |                    |                   |                   |                      |                   |                    |
| Other Tangible Plant (348)         | \$824,119.00       | \$25,064.00       |                   |                      |                   | \$849,183.00       |
| Totals                             | \$43,600,901.00    | \$5,128,169.00    | \$0.00            | \$440,363.00         | \$0.00            | \$48,288,707.00    |



Accumulated Amortization ( Acct. 110) (Ref Page: 16)

| Description                       | Total |
|-----------------------------------|-------|
| Balance First of Year             |       |
| Credit during year                |       |
| Accruals Charged to Account 110.1 |       |
| Accruals Charged to Account 110.2 |       |
| Other Credits                     |       |
| (specify)                         |       |
| (specify)                         |       |
| (specify)                         |       |
| Total Credits                     |       |
| Debits during year:               |       |
| Book Cost of Plant Retired        |       |
| Other Debits                      |       |
| (specify)                         |       |
| Total Debits                      |       |
| Balance end of Year               |       |

Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page: 16)

| Description                         | Total          |
|-------------------------------------|----------------|
| Acquisition Adjustments (114)       |                |
| (specify)                           |                |
| Original District 9/14/55           | \$263,366.00   |
| District # 2 & 3 12/31/73           | \$18,712.00    |
| Mentor District                     | \$10,741.00    |
| City of Cold Spring                 | \$228,253.00   |
| City of Silver Grove                | \$24,853.00    |
| Newport Water Works                 | \$4,970,211.00 |
| Total Plant Acquisition Adjustments | \$5,516,136.00 |
| Accumulated Amortization (115)      |                |
| (specify)                           |                |
| Original District 9/14/55           | \$263,366.00   |
| District # 2 & # 12/31/73           | \$18,712.00    |
| Mentor District 9/1/76              | \$10,741.00    |
| City of Cold Spring                 | \$228,253.00   |
| City of Silver Grove                | \$24,853.00    |
| Newport Water Works                 | \$500,500.00   |
| Total Accumulated Amortization      | \$1,046,425.00 |
| Net Acquisition Adjustments         | \$4,469,711.00 |

Investments and Special Funds (Ref Page: 17)

| Description (a)                          | Face or Par Value (b) | Year End Book Cost |
|--|-----------------------|--------------------|
| Investment in Associated Companies (123) |                       |                    |
| Total Investment in Associated Companies |                       |                    |
| Utility Investments (124)                |                       |                    |
| I R & R                                  | \$0.00                | \$3,187,936.00     |
| Debt Service                             | \$0.00                | \$5,812,970.00     |
| Debt Service Reserve                     | \$0.00                | \$12,534,354.00    |
| Total Utility Investments                |                       | \$21,535,260.00    |
| Other Investments (125)                  |                       |                    |
| Boone/Florence Settlement                | \$0.00                | \$3,680,638.00     |
| Total Other Investments                  |                       | \$3,680,638.00     |
| Sinking Funds (126)                      |                       |                    |
| Total Sinking Funds                      | \$0.00                |                    |
| Other Special Funds (127)                |                       |                    |
| Total Other Special Funds                | \$0.00                |                    |



7000200 Northern Kentucky Water District 01/01/2004 - 12/31/2004  
 Accounts and Notes Receivable - Net (Accts 141-144) (Ref Page: 18)

| Description  | Total          |
|--|----------------|
| Accounts and Notes Receivable                          |                |
| Customer Accounts Receivable (141)                     | \$4,222,200.00 |
| Other Accounts Receivable (142)                        |                |
|  |                |
|  |                |
| Total Other Accounts Receivable                        | \$37,251.00    |
| Notes Receivable (144)                                 | \$457,557.00   |
|  |                |
| Total Notes Receivable                                 | \$494,808.00   |
| Total Accounts and Notes Receivable                    |                |
| Accumulated Provision for Uncollectible Accounts (143) |                |
| Balance First of Year                                  |                |
| Add:   |                |
| Provision for uncollectibles for current year          |                |
| Collections of account previously written off          |                |
| Other  |                |
| (specify)  |                |
| Total Additions  |                |
| Deduct accounts written off during year:               |                |
| Other  |                |
| (specify)  |                |
| Total Deductions                                       |                |
| Balance end of Year                                    |                |
| Total Accounts and Notes Receivable - Net              | \$4,717,008.00 |

Materials and Supplies (151-153) (Ref Page: 19)

|                                    | Total          |
|------------------------------------|----------------|
| Plant Materials and Supplies (151) | \$1,241,337.00 |
| Merchandise (152)                  |                |
| Other Materials and Supplies (153) |                |
| Total Materials and Supplies       | \$1,241,337.00 |

Prepayments (Acct. 162) (Ref Page: 19)

| Description                    | Total                |
|--------------------------------|----------------------|
| Prepaid Insurance              | \$637,903.00         |
| Prepaid Rents                  |                      |
| Prepaid Interest               |                      |
| Prepaid Taxes                  |                      |
| Other Prepayments<br>(Specify) | Water Tower Painting |
| Total Prepayments              | \$2,256,496.00       |
|                                | \$2,894,399.00       |

Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 20)

|                                     | Total          |
|-------------------------------------|----------------|
| Miscellaneous Deferred Debits (186) |                |
| Deferred Rate Case Expense (186.1)  | \$399,249.00   |
| Other Deferred Debits (186.2)       | \$4,817,141.00 |
| Regulatory Assets (186.3)           |                |
| Total Miscellaneous Deferred Debits | \$5,216,390.00 |

## Unamortized Debt Discount and Expense and Premium on Debt (Accts 181 and 251) (Ref Page: 20)

| Description                                    | Amt Written Off during year | Year End Balance |
|--|-----------------------------|------------------|
| Unamortized Debt Discount and Expense<br>(181) |                             |                  |
| Bond Issue Cost 1997 Bonds                     | \$4,916.00                  | \$87,664.00      |
| Bond Discount 1997 Bonds                       | \$6,735.00                  | \$120,108.00     |
| Bond Discount 1998 Bonds                       | \$7,570.00                  | \$181,049.00     |
| Bond Issue Cost 1998 Bonds                     | \$3,148.00                  | \$75,284.00      |
| Bond Issue Cost 2001 Bonds                     | \$3,700.00                  | \$80,783.00      |
| Bond Discount 2001 Bpnds                       | \$13,039.00                 | \$284,674.00     |
| Bond Issue Cost 2002 A Bonds                   | \$13,731.00                 | \$303,226.00     |
| Bond Discount 2002 A Bonds                     | \$27,209.00                 | \$600,866.00     |
| Bond Issue Cost 2002 B Bonds                   | \$9,300.00                  | \$120,514.00     |
| Bond Issue Cost 2003 A Bonds                   | \$1,620.00                  | \$42,410.00      |
| Bond Discount 2003 A Bonds                     | \$1,088.00                  | \$29,453.00      |
| Bond Issue Cost 2003 B Bonds                   | \$11,760.00                 | \$274,430.00     |
| Bond Discount 2003 B Bonds                     | \$8,520.00                  | \$199,513.00     |
| Bond Issue Cost 2003 C Bonds                   | \$14,940.00                 | \$232,773.00     |
| Bond Discount 2003 C Bonds                     | \$7,404.00                  | \$111,701.00     |
| Discount 2004 BAN                              | \$5,868.00                  | \$9,778.00       |
| Issue Costs 2004 BAN                           | \$8,253.00                  | \$13,747.00      |
| Bond Discount 2004 Bond                        | \$1,320.00                  | \$196,582.00     |
| Bond Issue Cost 2004 Bond                      | \$542.00                    | \$80,708.00      |
| Total Unamortized Debt Discount and Expense    | \$150,663.00                | \$3,045,263.00   |
| Unamortized Premium on Debt (251)              |                             |                  |
| Premium on 2002 B Bonds                        | \$4,928.00                  | \$63,877.00      |
| Total Unamortized Premium on Debt              | \$4,928.00                  | \$63,877.00      |

Extraordinary Property Losses (Acct. 182) (Ref Page: 21)

| Description                         | Total |
|-------------------------------------|-------|
| Extraordinary Property Losses (182) |       |
| (Specify)                           |       |
| Total Extraordinary Property Losses |       |

Advances for Construction (Acct. 252) (Ref Page: 21)

|                            | Total |
|----------------------------|-------|
| Balance first of Year      |       |
| Add credits during year    |       |
| Deduct charges during year |       |
| Balance end of year        |       |











Bonds - Account 221 (Ref Page: 23)

| Par Value of Actual Issue (1) | Cash Realized on Actual Issue (2) | Par Val of Amt. Held by or for Respondent (3) | Actually Outstanding at Close of Year (4) | Interest During Year Accrued (5) | Interest During Year Actually Paid (6) |
|-------------------------------|-----------------------------------|---|---|----------------------------------|--|
| \$11,225,000.00               | \$11,131,694.00                   |   | \$7,080,000.00                            | \$337,964.00                     | \$352,358.00                           |
| \$2,287,000.00                | \$2,287,000.00                    |   | \$2,220,000.00                            | \$111,400.00                     | \$111,600.00                           |
| \$16,325,000.00               | \$15,835,250.00                   |   | \$15,565,000.00                           | \$737,825.00                     | \$741,325.00                           |
| \$45,485,000.00               | \$44,121,624.00                   |   | \$44,790,000.00                           | \$2,185,934.00                   | \$2,192,402.00                         |
| \$10,575,000.00               | \$10,525,204.00                   |   | \$9,585,000.00                            | \$365,193.00                     | \$370,881.00                           |
| \$1,615,000.00                | \$1,583,553.00                    |   | \$1,580,000.00                            | \$65,354.00                      | \$65,529.00                            |
| \$30,270,000.00               | \$30,068,115.00                   |   | \$29,445,000.00                           | \$1,078,533.00                   | \$1,233,200.00                         |
| \$23,790,000.00               | \$23,532,357.00                   |   | \$22,360,000.00                           | \$718,141.00                     | \$511,129.00                           |
| \$11,355,000.00               | \$11,141,619.00                   |   | \$10,045,000.00                           | \$487,447.00                     | \$491,999.00                           |
| \$10,455,000.00               | \$10,276,366.00                   |   | \$10,455,000.00                           | \$48,737.00                      | \$0.00                                 |
| \$163,382,000.00              | \$160,502,782.00                  |   | \$153,125,000.00                          | \$6,136,528.00                   | \$6,070,423.00                         |
| Total                         |                                   |   |   |                                  |  |

## Schedule of Bond Maturities (Ref Page: 23)

| Bond Numbers (7) | Maturity Date (8) | Interest Rate (9) | Principal Amt (10) | Amounts Paid (11) | Remaining Bonds Outstanding (12) |
|------------------|-------------------|-------------------|--------------------|-------------------|----------------------------------|
| Registered       | 2007              | 4.7000            | \$6,575,000.00     | \$4,145,000.00    | \$2,430,000.00                   |
| Registered       | 2022              | 4.7500            | \$4,650,000.00     | \$0.00            | \$4,650,000.00                   |
| Registered       | 2007              | 4.7000            | \$2,070,000.00     | \$1,310,000.00    | \$760,000.00                     |
| Registered       | 2012              | 4.7500            | \$1,490,000.00     | \$0.00            | \$1,490,000.00                   |
| Registered       | 2013              | 4.8000            | \$340,000.00       | \$0.00            | \$340,000.00                     |
| Registered       | 2014              | 4.8500            | \$360,000.00       | \$0.00            | \$360,000.00                     |
| Registered       | 2028              | 4.8750            | \$7,095,000.00     | \$0.00            | \$7,095,000.00                   |
| Registered       | 2039              | 5.0000            | \$2,287,000.00     | \$67,000.00       | \$2,220,000.00                   |
| Registered       | 2002              | 2.7000            | \$285,000.00       | \$285,000.00      | \$0.00                           |
| Registered       | 2003              | 3.0000            | \$235,000.00       | \$235,000.00      | \$0.00                           |
| Registered       | 2004              | 3.2500            | \$240,000.00       | \$240,000.00      | \$0.00                           |
| Registered       | 2005              | 3.4500            | \$230,000.00       | \$0.00            | \$230,000.00                     |
| Registered       | 2006              | 3.6000            | \$215,000.00       | \$0.00            | \$215,000.00                     |
| Registered       | 2007              | 3.7500            | \$195,000.00       | \$0.00            | \$195,000.00                     |
| Registered       | 2008              | 3.9000            | \$170,000.00       | \$0.00            | \$170,000.00                     |
| Registered       | 2009              | 4.0000            | \$155,000.00       | \$0.00            | \$155,000.00                     |
| Registered       | 2010              | 4.1000            | \$75,000.00        | \$0.00            | \$75,000.00                      |
| Registered       | 2011              | 4.2000            | \$80,000.00        | \$0.00            | \$80,000.00                      |
| Registered       | 2012              | 4.3500            | \$80,000.00        | \$0.00            | \$80,000.00                      |
| Registered       | 2013              | 4.4500            | \$735,000.00       | \$0.00            | \$735,000.00                     |
| Registered       | 2014              | 4.5500            | \$770,000.00       | \$0.00            | \$770,000.00                     |
| Registered       | 2015              | 4.6700            | \$810,000.00       | \$0.00            | \$810,000.00                     |
| Registered       | 2016              | 4.7500            | \$845,000.00       | \$0.00            | \$845,000.00                     |
| Registered       | 2017              | 4.8200            | \$890,000.00       | \$0.00            | \$890,000.00                     |
| Registered       | 2018              | 4.8500            | \$930,000.00       | \$0.00            | \$930,000.00                     |
| Registered       | 2019              | 4.9000            | \$980,000.00       | \$0.00            | \$980,000.00                     |
| Registered       | 2020              | 4.9500            | \$1,030,000.00     | \$0.00            | \$1,030,000.00                   |
| Registered       | 2023              | 5.0000            | \$3,410,000.00     | \$0.00            | \$3,410,000.00                   |
| Registered       | 2026              | 5.1000            | \$3,965,000.00     | \$0.00            | \$3,965,000.00                   |
| Registered       | 2014              | 4.5000            | \$7,000,000.00     | \$695,000.00      | \$6,305,000.00                   |



Schedule of Bond Maturities (Ref Page: 23)

| Bond Numbers (7)  | Maturity Date (8) | Interest Rate (9) | Principal Amt (10) | Amounts Paid (11) | Remaining Bonds Outstanding (12) |
|---|-------------------|-------------------|--------------------|-------------------|----------------------------------|
| Registered  | 2016              | 3.5000            | \$1,135,000.00     | \$0.00            | \$1,135,000.00                   |
| Registered  | 2019              | 4.0000            | \$3,675,000.00     | \$0.00            | \$3,675,000.00                   |
| Registered  | 2028              | 4.1300            | \$14,155,000.00    | \$0.00            | \$14,155,000.00                  |
| Registered  | 2006              | 2.0000            | \$3,770,000.00     | \$1,430,000.00    | \$2,340,000.00                   |
| Registered  | 2007              | 2.2500            | \$1,215,000.00     | \$0.00            | \$1,215,000.00                   |
| Registered  | 2008              | 2.5000            | \$1,235,000.00     | \$0.00            | \$1,235,000.00                   |
| Registered  | 2009              | 2.7500            | \$1,270,000.00     | \$0.00            | \$1,270,000.00                   |
| Registered  | 2010              | 3.0000            | \$1,305,000.00     | \$0.00            | \$1,305,000.00                   |
| Registered  | 2011              | 3.2500            | \$1,350,000.00     | \$0.00            | \$1,350,000.00                   |
| Registered  | 2013              | 3.5000            | \$2,840,000.00     | \$0.00            | \$2,840,000.00                   |
| Registered  | 2018              | 4.0000            | \$7,980,000.00     | \$0.00            | \$7,980,000.00                   |
| Registered  | 2019              | 4.1300            | \$1,665,000.00     | \$0.00            | \$1,665,000.00                   |
| Registered  | 2020              | 4.2500            | \$1,160,000.00     | \$0.00            | \$1,160,000.00                   |
| Registered  | 2006              | 2.0000            | \$545,000.00       | \$0.00            | \$545,000.00                     |
| Registered  | 2007              | 2.1250            | \$285,000.00       | \$0.00            | \$285,000.00                     |
| Registered  | 2008              | 2.3750            | \$290,000.00       | \$0.00            | \$290,000.00                     |
| Registered  | 2009              | 2.6250            | \$295,000.00       | \$0.00            | \$295,000.00                     |
| Registered  | 2011              | 3.0000            | \$620,000.00       | \$0.00            | \$620,000.00                     |
| Registered  | 2012              | 3.2500            | \$325,000.00       | \$0.00            | \$325,000.00                     |
| Registered  | 2013              | 3.3750            | \$335,000.00       | \$0.00            | \$335,000.00                     |
| Registered  | 2014              | 3.5000            | \$345,000.00       | \$0.00            | \$345,000.00                     |
| Registered  | 2019              | 4.0000            | \$1,955,000.00     | \$0.00            | \$1,955,000.00                   |
| Registered  | 2029              | 4.5000            | \$5,460,000.00     | \$0.00            | \$5,460,000.00                   |
| <b>Total</b>  |                   |                   | \$163,382,000.00   | \$10,257,000.00   | \$153,125,000.00                 |
| (The total of Column 12 must agree with the total of col 4) |                   |                   |                    |                   |                                  |

## Schedule of Bond Maturities (Ref Page: 23)

| Bond Numbers (7) | Maturity Date (8) | Interest Rate (9) | Principal Amt (10) | Amounts Paid (11) | Remaining Bonds Outstanding (12) |
|------------------|-------------------|-------------------|--------------------|-------------------|----------------------------------|
| Registered       | 2015              | 4.6500            | \$1,035,000.00     | \$0.00            | \$1,035,000.00                   |
| Registered       | 2019              | 4.7500            | \$7,885,000.00     | \$0.00            | \$7,885,000.00                   |
| Registered       | 2027              | 5.0000            | \$29,565,000.00    | \$0.00            | \$29,565,000.00                  |
| Registered       | 2006              | 3.0000            | \$2,010,000.00     | \$990,000.00      | \$1,020,000.00                   |
| Registered       | 2009              | 3.5000            | \$1,950,000.00     | \$0.00            | \$1,950,000.00                   |
| Registered       | 2010              | 3.7500            | \$775,000.00       | \$0.00            | \$775,000.00                     |
| Registered       | 2017              | 4.0000            | \$5,840,000.00     | \$0.00            | \$5,840,000.00                   |
| Registered       | 2004              | 1.2000            | \$35,000.00        | \$35,000.00       | \$0.00                           |
| Registered       | 2005              | 1.3800            | \$35,000.00        | \$0.00            | \$35,000.00                      |
| Registered       | 2006              | 1.7500            | \$35,000.00        | \$0.00            | \$35,000.00                      |
| Registered       | 2007              | 2.2000            | \$35,000.00        | \$0.00            | \$35,000.00                      |
| Registered       | 2008              | 2.6000            | \$35,000.00        | \$0.00            | \$35,000.00                      |
| Registered       | 2009              | 3.0000            | \$40,000.00        | \$0.00            | \$40,000.00                      |
| Registered       | 2010              | 3.3000            | \$40,000.00        | \$0.00            | \$40,000.00                      |
| Registered       | 2011              | 3.5500            | \$40,000.00        | \$0.00            | \$40,000.00                      |
| Registered       | 2012              | 3.7000            | \$40,000.00        | \$0.00            | \$40,000.00                      |
| Registered       | 2013              | 3.8500            | \$45,000.00        | \$0.00            | \$45,000.00                      |
| Registered       | 2014              | 3.9500            | \$45,000.00        | \$0.00            | \$45,000.00                      |
| Registered       | 2015              | 4.0500            | \$45,000.00        | \$0.00            | \$45,000.00                      |
| Registered       | 2016              | 4.1500            | \$50,000.00        | \$0.00            | \$50,000.00                      |
| Registered       | 2017              | 4.2500            | \$50,000.00        | \$0.00            | \$50,000.00                      |
| Registered       | 2022              | 4.5000            | \$295,000.00       | \$0.00            | \$295,000.00                     |
| Registered       | 2027              | 4.5500            | \$365,000.00       | \$0.00            | \$365,000.00                     |
| Registered       | 2032              | 4.6000            | \$385,000.00       | \$0.00            | \$385,000.00                     |
| Registered       | 2008              | 2.0000            | \$4,305,000.00     | \$825,000.00      | \$3,480,000.00                   |
| Registered       | 2009              | 2.2500            | \$915,000.00       | \$0.00            | \$915,000.00                     |
| Registered       | 2010              | 2.7500            | \$940,000.00       | \$0.00            | \$940,000.00                     |
| Registered       | 2011              | 3.0000            | \$965,000.00       | \$0.00            | \$965,000.00                     |
| Registered       | 2014              | 3.1300            | \$3,085,000.00     | \$0.00            | \$3,085,000.00                   |
| Registered       | 2015              | 3.2500            | \$1,095,000.00     | \$0.00            | \$1,095,000.00                   |

Notes Payable (Accts 232 and 234) (Ref Page: 24)

| Description   | Nominal Date of Issue | Date of Maturity | Int. Rate | Int. Payment | Principal Amt Per Bal Sheet |
|---|-----------------------|------------------|-----------|--------------|-----------------------------|
| Account 232 - Notes Payable                         |                       |                  |           |              |                             |
| Kenton County Fiscal Court                          |                       |                  | 0.0000    |              | \$100,000.00                |
| 2004 A BAN  |                       |                  | 1.7000    | \$30,643.00  | \$3,605,000.00              |
|   |                       |                  | 0         |              |                             |
| Total Account 232                                   |                       |                  |           | \$30,643.00  | \$3,705,000.00              |
| Account 234 - Notes Payable to Associated Companies |                       |                  |           |              |                             |
|   |                       |                  | 0         |              |                             |
| Total Account 234                                   |                       |                  |           |              |                             |

| Description  | Total |
|--|-------|
| Show Payable to Each Associated Company Separately |       |
| (Specify)  |       |
| Total  |       |



Taxes Accrued (Acct. 236) (Ref Page: 25)

|   | Total               |
|---|---------------------|
| Balance First of Year   |                     |
| Accruals Charged:   |                     |
| Utility regulatory assessment fees (408.10)                   |                     |
| Property taxes (408.11)                                       |                     |
| Payroll taxes (employer's portion) (408.12)                   | \$519,707.00        |
| Other taxes and licenses (408.13)                             |                     |
| Taxes other than income, other income and deductions (408.20) |                     |
| <b>Total taxes accrued</b>                                    | <b>\$519,707.00</b> |
| Taxes paid during year:                                       |                     |
| Utility regulatory assessment fees (408.10)                   |                     |
| Property taxes (408.11)                                       |                     |
| Payroll taxes (employer's portion) (408.12)                   | \$519,707.00        |
| Other taxes and licenses (408.13)                             |                     |
| Taxes other than income, other income and deductions (408.20) |                     |
| <b>Total Taxes Paid</b>                                       | <b>\$519,707.00</b> |
| Balance end of year   | \$0.00              |

## Accrued Interest (Account 237) 2002 (Ref Page: 25)

| Description of Debt (a)         | Balance Beg of Year (b) | Interest Accrued (c) | Interest Paid (d) | Balance End of Year (e) |
|---------------------------------|-------------------------|----------------------|-------------------|-------------------------|
| Long Term Debt:                 |                         |                      |                   |                         |
| Series 1997                     | 154013.0000             | \$337,964.00         | \$352,358.00      | \$139,619.00            |
| Series 1998                     | 207276.0000             | \$487,447.00         | \$491,999.00      | \$202,724.00            |
| 2000 RUS Loan                   | 18700.0000              | \$111,400.00         | \$111,600.00      | \$18,500.00             |
| Series 2001                     | 310635.0000             | \$737,825.00         | \$741,325.00      | \$307,135.00            |
| Series 2002 A                   | 916736.0000             | \$2,185,934.00       | \$2,192,402.00    | \$910,268.00            |
| Series 2002 B                   | 157377.0000             | \$365,193.00         | \$370,881.00      | \$151,689.00            |
| Series 2003 A                   | 27391.0000              | \$65,354.00          | \$65,529.00       | \$27,216.00             |
| Series 2003 B                   | 591166.0000             | \$1,078,533.00       | \$1,233,200.00    | \$436,499.00            |
| Series 2003 C                   | 109464.0000             | \$718,141.00         | \$511,129.00      | \$316,476.00            |
| Series 2004                     |                         | \$48,737.00          | \$0.00            |                         |
| Series 2004                     |                         | \$68,005.00          | \$0.00            | \$68,005.00             |
| Notes Payable:                  |                         |                      |                   |                         |
| BAN 2004                        |                         | \$45,964.00          | \$30,643.00       | \$15,321.00             |
| Customer Deposits:              |                         |                      |                   |                         |
| Other                           |                         |                      |                   |                         |
| Less: Accrued Interest          |                         | (\$19,268.00)        |                   |                         |
| Less: Interest Pd by surcharges |                         | (\$473,142.00)       |                   |                         |
| Less: Interest Capitalized      |                         | (\$364,944.00)       |                   |                         |
| Total Acct. No 237              | 2492758.0000            | \$5,344,406.00       | \$6,101,066.00    | \$2,593,452.00          |

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 26)

| Description  | Balance End Year      |
|--|-----------------------|
| Accrued Payroll Taxes                                      | \$2,462.00            |
| Accrued Payroll  | \$142,233.00          |
| Accrued Sales Taxes  | \$231,903.00          |
| Accrued Pension  | \$105,449.00          |
| Accrued Vacation / Sick                                    | \$775,639.00          |
| Subdistrict surcharges payable                             | \$552,577.00          |
| <b>Total Miscellaneous Current and Accrued Liabilities</b> | <b>\$1,810,263.00</b> |

Regulatory Commission Expense( Acct 666 and 667) (Ref Page: 26)

| Description of Case<br>(Docket No.) (a) | Total Incurred During<br>Year (b) | Amt Transferred to Acct<br>186.1 (c) | Expensed During Year<br>Acct (d) | Expensed During Year<br>Amount (e) |
|---|-----------------------------------|--------------------------------------|----------------------------------|------------------------------------|
| Rate Case 2002-105                      | \$0.00                            | \$217,659.00                         | 667                              | \$145,116.00                       |
| Rate Case 2003-224                      | \$42,018.00                       | \$165,526.00                         | 667                              | \$20,692.00                        |
| Rate Case 2005                          | \$16,064.00                       | \$16,064.00                          |                                  |                                    |
| <b>Total</b>                            | <b>\$58,082.00</b>                | <b>\$399,249.00</b>                  |                                  | <b>\$165,808.00</b>                |

## Water Operating Revenue (Ref Page: 27)

| Operating Revenues                          | Beginning Year Customers | Year End Customers | Amount          |
|---|--------------------------|--------------------|-----------------|
| Unmetered Water Revenue (460)               | 0                        | 0                  | \$0.00          |
| Metered Water Revenue (461)                 |                          |                    |                 |
| Sales to Residential Customers (461.1)      | 640,100                  | 71,414             | \$19,120,614.00 |
| Sales to Commercial Customers (461.2)       | 4,667                    | 4,611              | \$4,656,279.00  |
| Sales to Industrial Customers (461.3)       | 109                      | 123                | \$2,128,080.00  |
| Sales to Public Authorities (461.4)         | 440                      | 477                | \$1,741,092.00  |
| Sales to Multiple Family Dwellings (461.5)  | 1,334                    | 1,460              | \$2,269,494.00  |
| Sales through Bulk Loading Stations (461.6) | 1                        | 1                  | \$5,081.00      |
| Total Metered Sales                         | 70,561                   | 78,085             | \$29,920,640.00 |
| Fire Protection Revenue (462)               |                          |                    |                 |
| Public Fire Protection (462.1)              | 0                        | 0                  | \$0.00          |
| Private Fire Protection (462.2)             | 380                      | 380                | \$58,730.00     |
| Total Fire Protection Revenue               | 380                      | 380                | \$58,730.00     |
| Other Sales to Public Authorities (464)     | 0                        | 0                  | \$0.00          |
| Sales to Irrigation Customers (465)         | 0                        | 0                  | \$0.00          |
| Sales for Resale (466)                      | 0                        | 3                  | \$952,550.00    |
| Interdepartmental Sales (467)               | 2                        | 0                  | \$0.00          |
| Total Sales of Water                        | 70,943                   | 78,468             | \$30,931,920.00 |
| Other Water Revenues                        |                          |                    |                 |
| Guaranteed Revenues (469)                   | 0                        | 0                  | \$0.00          |
| Forfeited Discounts (470)                   |                          |                    |                 |
| Miscellaneous Service Revenues (471)        |                          |                    |                 |
| Rents from Water Property (472)             |                          |                    |                 |
| Interdepartmental Rents (473)               |                          |                    |                 |
| Other Water Revenues (474)                  |                          |                    |                 |
| Total Other Water Revenues                  |                          |                    | \$178,800.00    |
| Total Water Operating Revenues              |                          |                    | \$32,185,250.00 |

Water Utility Expense Accounts (Ref Page: 28)

| Current Year  | Supply and Exp-<br>Op. (d) | Supply and Exp-<br>Maint. (e) | Water<br>Treatment Exp-<br>Op. (f) | Water<br>Treatment Exp-<br>Maint. (g) | Trans and Dist.<br>Exp-Op (h) | Trans and Dist.<br>Exp-Maint. (i) | Customer Accts<br>Exp. (j) | Admin and Gen<br>Exp. |
|---|----------------------------|-------------------------------|------------------------------------|---------------------------------------|-------------------------------|-----------------------------------|----------------------------|-----------------------|
| Salaries and<br>Wages-E<br>employees (601)  |                            | \$12,780.00                   | \$1,490,841.00                     | \$441,881.00                          | \$816,843.00                  | \$1,744,322.00                    | \$1,612,985.00             | \$705,905.00          |
| Salaries and<br>Wages-Officers,<br>Directors and<br>Majority<br>Stockholders<br>(603) | \$607,016.00               |                               | \$94,140.00                        |                                       | \$98,800.00                   |                                   | \$85,738.00                | \$328,338.00          |
| Employee<br>Pensions and<br>Benefits (604)  | \$2,040,251.00             |                               | \$428,703.00                       | \$63,633.00                           | \$339,188.00                  | \$420,848.00                      | \$494,831.00               | \$293,048.00          |
| Purchased Water<br>(610)  |                            |                               |                                    |                                       |                               |                                   |                            |                       |
| Purchased Power<br>(615)  | \$1,881,129.00             | \$612,287.00                  | \$262,590.00                       |                                       | \$932,764.00                  |                                   |                            | \$73,488.00           |
| Fuel for Power<br>Production (616)  |                            |                               |                                    |                                       |                               |                                   |                            |                       |
| Chemicals (618)   | \$813,694.00               |                               | \$808,560.00                       |                                       |                               | \$5,134.00                        |                            |                       |
| Materials and<br>Supplies (620)   | \$1,522,598.00             | \$18,927.00                   | \$155,288.00                       | \$171,383.00                          | \$89,612.00                   | \$681,405.00                      | \$231,058.00               | \$174,925.00          |
| Contractual<br>Services - Eng.<br>(631)   | \$113,634.00               | \$11,755.00                   | \$26,700.00                        |                                       | \$65,894.00                   | \$9,285.00                        |                            | \$15,875.00           |
| Contractual<br>Services - Acct.<br>(632)  | \$15,875.00                |                               |                                    |                                       |                               |                                   |                            |                       |
| Contractual<br>Services - Legal<br>(633)  | \$115,926.00               |                               | \$6,121.00                         |                                       | \$22,765.00                   |                                   | \$7,930.00                 | \$79,110.00           |
| Contractual<br>Services -<br>Management<br>Fees (634)                                 | \$1,511.00                 |                               |                                    |                                       |                               |                                   |                            | \$1,511.00            |
| Contractual   | \$3,736,186.00             | \$813.00                      | \$25,718.00                        | \$636,708.00                          | \$222,238.00                  | \$1,756,234.00                    | \$295,424.00               | \$599,482.00          |



Water Utility Expense Accounts (Ref Page: 28)

|  | Current Year<br>(c) | Supply and Exp-<br>Op. (d) | Supply and Exp-<br>Maint. (e) | Water<br>Treatmnt. Exp-<br>Op. (f) | Water<br>Treatmnt Exp-<br>Maint. (g) | Trans and Dist.<br>Exp- Op (h) | Trans and Dist.<br>Exp- Maint. (i) | Customer Accts<br>Exp. (j) | Admin and Gen<br>Exp. |
|--|---------------------|----------------------------|-------------------------------|------------------------------------|--------------------------------------|--------------------------------|------------------------------------|----------------------------|-----------------------|
| Contractual<br>Services - Other<br>(636)         |                     |                            |                               |                                    |                                      |                                |                                    |                            |                       |
| Rental of<br>Bld./Real<br>Property (641)         |                     |                            |                               |                                    | \$443.00                             |                                |                                    |                            | \$9,567.00            |
| Rental of<br>Equipment (642)                     | \$10,010.00         |                            |                               |                                    |                                      |                                |                                    |                            |                       |
| Transportation<br>Expenses (650)                 | \$303,918.00        |                            | \$33,245.00                   |                                    | \$155.00                             | \$31,659.00                    | \$166,362.00                       | \$68,171.00                | \$4,326.00            |
| Insurance -<br>Vehicle (656)                     | \$85,301.00         |                            | \$15,647.00                   |                                    |                                      | \$41,420.00                    |                                    | \$22,090.00                | \$6,144.00            |
| Insurance -<br>General Liability<br>(657)        | \$234,177.00        |                            | \$76,506.00                   |                                    |                                      | \$122,891.00                   |                                    | \$23,187.00                | \$11,593.00           |
| Insurance -<br>Worker's<br>Compensation<br>(658) | \$245,080.00        |                            | \$51,694.00                   |                                    |                                      | \$72,441.00                    |                                    | \$54,002.00                | \$66,943.00           |
| Insurance -<br>Other (659)                       | \$131,120.00        |                            | \$30,480.00                   |                                    |                                      |                                |                                    |                            | \$100,640.00          |
| Advertising<br>Expenses (660)                    | \$10,282.00         |                            |                               |                                    |                                      |                                |                                    |                            | \$10,282.00           |
| Regulatory<br>Commission Exp.                    |                     |                            |                               |                                    |                                      |                                |                                    |                            |                       |
| -  | \$165,808.00        |                            |                               |                                    |                                      |                                |                                    |                            | \$165,808.00          |
| Amortization of<br>Rate Case (666)               |                     |                            |                               |                                    |                                      |                                |                                    |                            |                       |
| - Other (667)                                    | \$49,888.00         |                            |                               |                                    |                                      |                                |                                    |                            | \$49,888.00           |
| Water Resource<br>Conservation<br>Expense (668)  |                     |                            |                               |                                    |                                      |                                |                                    |                            |                       |
| Bad Debt (670)                                   | \$431,209.00        |                            |                               |                                    |                                      |                                |                                    |                            | \$431,209.00          |
| Miscellaneous                                    | \$89,482.00         |                            | \$6,019.00                    |                                    | \$107.00                             | \$9,370.00                     | \$9,347.00                         | \$14,391.00                | \$50,248.00           |

Water Utility Expense Accounts (Ref Page: 28)

| Current Year<br>(c) | Supply and Exp-<br>Op. (d) | Supply and Exp-<br>Maint. (e) | Water<br>Treatment-<br>Op. (f) | Water<br>Treatment Exp-<br>Maint. (g) | Trans and Dist.<br>Exp- Op (h) | Trans and Dist.<br>Exp- Maint. (i) | Customer Accis<br>Exp. (j) | Admin and Gen<br>Exp. |
|---------------------|----------------------------|-------------------------------|--------------------------------|---------------------------------------|--------------------------------|------------------------------------|----------------------------|-----------------------|
| \$19,429,652.00     | \$624,855.00               | \$57,425.00                   | \$4,123,242.00                 | \$877,171.00                          | \$2,865,885.00                 | \$4,792,937.00                     | \$2,909,807.00             | \$3,178,330.00        |
| Total               |                            |                               |                                |                                       |                                |                                    |                            |                       |



Pumping and Water Statistics - part one (Ref Page: 29)

|                    | Water Purchased For Resale<br>(Omit 000's) (b) | Water Pumped from Wells<br>(Omit 000's) (c) | Total Water Pumped and<br>Purchased (Omit 000's) (d) | Water Sold To Customers (Omit<br>000's) (e) |
|--------------------|--|---|--|---|
| January            |  | 804,648                                     |  | 607,248                                     |
| February           |  | 782,428                                     |  | 526,516                                     |
| March              |  | 795,327                                     |  | 827,258                                     |
| April              |  | 769,432                                     |  | 552,857                                     |
| May                |  | 870,170                                     |  | 691,922                                     |
| June               |  | 929,201                                     |  | 875,908                                     |
| July               |  | 984,897                                     |  | 446,110                                     |
| August             |  | 933,746                                     |  | 813,017                                     |
| September          |  | 898,814                                     |  | 1,055,725                                   |
| October            |  | 864,683                                     |  | 707,149                                     |
| November           |  | 761,170                                     |  | 588,303                                     |
| December           |  | 795,154                                     |  | 913,222                                     |
| Total for the year |  | 10,189,670                                  |  | 8,605,235                                   |

Pumping and Water Statistics - part two (Ref Page: 29)

|  | Gallons | Date       |
|--|---------|------------|
| Maximum Gallons pumped by all methods in any one day<br>(Omit 000's) | 36,900  | 07/06/2004 |
| Minimum Gallons pumped by all methods in any one day<br>(Omit 000's) | 21,900  | 11/11/2004 |

Pumping and Water Statistics - part three (Ref Page: 29)

|  | List  |
|--|---|
| If water is purchased indicate the following:<br>Vendor:   |   |
| Point of Delivery  |   |
| If water is sold to other water utilities for redistribution,<br>list names of such utilities below: | City of Walton<br>Bullock Pen Water District<br>Pendleton County Water District |

Sales For Resale (466) (Ref Page: 30)

| Company                         | Gallons (Omit 000's) | Avg. Rate Per 1000 Gallons (Cents) | Amount              |
|---------------------------------|----------------------|------------------------------------|---------------------|
| City of Taylor Mill             | 89,369               | \$2.40                             | \$206,667.80        |
| City of Walton                  | 156,185              | \$2.40                             | \$365,224.98        |
| Bullock Pen. Water District     | 79,839               | \$2.40                             | \$187,001.66        |
| Pendleton County Water District | 82,643               | \$2.40                             | \$194,043.31        |
| <b>Total</b>                    | <b>408,036</b>       |                                    | <b>\$952,937.75</b> |

Water Statistics (Ref Page: 30)

|   | Gallons (Omit 000's) | Percent |
|---|----------------------|---------|
| 1. Water Produced, Purchased and Distributed        |                      |         |
| 2. Water Produced                                   | 10,189,670           |         |
| 3. Water Purchased                                  |                      |         |
| 4. Total Produced and Purchased                     | 10,189,670           |         |
| 6. Water Sales:                                     |                      |         |
| 7. Residential                                      | 4,196,478            |         |
| 8. Commercial                                       | 1,679,934            |         |
| 9. Industrial                                       | 913,293              |         |
| 10. Bulk Loading Stations                           |                      |         |
| 11. Resale  | 408,036              |         |
| 12. Other Sales                                     | 1,407,494            |         |
| 13. Total Water Sales                               | 8,605,235            |         |
| 15. Other Water Used                                |                      |         |
| 16. Utility/water treatment plant                   | 242,423              |         |
| 17. Wastewater plant                                |                      |         |
| 18. System flushing                                 | 183,432              |         |
| 19. Fire department                                 | 8,300                |         |
| 20. Other   | 143                  |         |
| 21. Total Other Water Used                          | 434,298              |         |
| 23. Water Loss:                                     |                      |         |
| 24. Tank Overflows                                  |                      |         |
| 25. Line Breaks                                     | 70,695               |         |
| 26. Line Leaks                                      |                      |         |
| 27. Other   | 1,079,442            |         |
| 28. Total Line Loss                                 | 1,150,137            |         |
| Note: Line 13 + Line 21 + Line 28 must equal Line 4 |                      |         |
| 32. Water Loss Percentage                           |                      |         |
| 33. Line 28 divided by Line 4                       |                      | 11.2800 |

Plant Statistics (Ref Page: 31)

|   | Give the following information  |
|---|---|
| Number of fire hydrants, by size  | Kenton County 5,798, Campbell County 2,474  |
| Number of private fire hydrants, by size  | Private Hydrants 48   |
| If produced whether water supply is river, impounded streams, well, springs, artificial lake or collector well  | Rivers: Ohio River and Licking River  |
| If produced whether supply is by gravity, pumping or a combination  | Plants are pumped; Distribution is a combination of pumped and gravity  |
| Type, capacity, and elevation of reservoirs at overflow and ground level  | See attached schedule 33A   |
| Miles of main by size and kind  | See attached schedule 33B   |
| Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.   | S Ft. Thomas Treatment Plant; 12-gravity, each 560 sq feet @ 5 gallons per sq foot per minute. Taylor Mill Treatment Plant; 8-gravity, each 560 sq feet @ 5 gallons per sq foot per minute. Memorial Parkway Treatment Plant; 3-gravity, each 612 sq feet 25 gallons per sq foot per minute attached schedule 33B |
| Type of disinfectant, number of units and capacity in pounds per 24 hours   | See attached schedule 33C   |
| Station Equipment. List each pump giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/ low duty | See attached schedule 33D   |
| Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH   | N/A   |
| Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report            | Purchase of the Taylor Mill Water System. See Case No. 2004-0021  |
| Capacity of clear well  | Ft. Thomas Treatment Plant; 1 - 3 million gallons, and 1  |
| Peak month, in gallons of water sold  | July - 984,897,000 gals   |
| Peak day, in gallons of water sold  | July 6, 2004 - 36.9 million gallons   |

Plant Statistics - Part B (Ref Page: 31)

|   | Type |
|---|------|
| Choose one to indicate the type of Water Supply |      |

|  | Type |
|--|------|
|--|------|

Choose one to indicate the type of Water Supply Method



Water Storage Facilities  
 Northern Kentucky Water District  
 Updated: 3/2/2005

33A

| Storage Location                      | Address                | City Location | Type Of Storage | Year In Service | Structure Height (Feet) | Base Elevation (Feet) | Top Elevation (Feet) | Overflow Elevation (Feet) | Normal Elevation (Feet) | Normal Elevation (Feet) | Diameter (Feet)   | Capacity (Gallons) |
|---------------------------------------|------------------------|---------------|-----------------|-----------------|-------------------------|-----------------------|----------------------|---------------------------|-------------------------|-------------------------|-------------------|--------------------|
| Aqua Drive                            | 100 Aqua Drive         | Cold Spring   | Hydropillar     |                 | 184                     |                       |                      | 1017                      |                         |                         |                   | 2,000,000          |
| Barrington Road                       | 2 Barrington Road      | Ft. Wright    | Hydropillar     | 1969            | 141                     | 916.5                 | 1057.5               | 1046.7                    | 1045.0                  | 1040.0                  | 74                | 1,000,000          |
| Bromley                               | 1674 Highwater Road    | Bromley       | Ground Storage  | 1966            | 103                     | 670.0                 | 773.0                | 764.0                     | 763.0                   | 750.0                   | 75                | 3,000,000          |
| Dayton Avenue                         | 2816 Dayton St.        | Dayton        | Ground Storage  |                 | 50                      |                       |                      | 829.0                     |                         |                         |                   | 500,000            |
| Devon                                 | US 25                  | Florence      | Hydropillar     | 1991            | 156                     | 939.5                 |                      | 1082.0                    |                         | 1042.0                  | 100               | 2,000,000          |
| Dudley Pike                           | 796 Dudley Pike        | Edgewood      | Ground Storage  | 1964            | 59                      | 831.0                 | 889.5                | 876.0                     | 874.0                   | 866.0                   | 140               | 5,000,000          |
| Dudley Pike                           | 796 Dudley Pike        | Edgewood      | Ground Storage  | 1990            | 59                      | 831.0                 | 889.5                | 876.0                     | 874.0                   | 866.0                   | 140               | 5,000,000          |
| Fl. Thomas Plant                      | 700 Alexandria Pike    | Fl. Thomas    | Clearwell       | 1936            | 31                      | 734.0                 | 765.3                | 764.5                     | 762.0                   | 760.0                   |                   | 3,000,000          |
| Fl. Thomas Plant                      | 700 Alexandria Pike    | Fl. Thomas    | Clearwell       | 1990            | 35                      | 730.0                 | 778.5                | 764.5                     | 763.5                   | 757.5                   | 130               | 3,500,000          |
| Harrison Ave.                         | 2361 Harrison Ave.     | Bellevue      | Ground Storage  |                 | 60                      |                       |                      | 829.0                     |                         |                         |                   | 600,000            |
| Ida Spence                            | Tower Place            | Covington     | Elevated Tank   | 1952            | 175                     | 840.0                 | 1015.0               | 1005.0                    | 1003.0                  | 1000.0                  | 57                | 500,000            |
| Independence                          | 5685 Madison Pike      | Independence  | Hydropillar     | 1981            | 137                     | 943.5                 |                      | 1080.0                    |                         | 1039.5                  | 74                | 1,000,000          |
| Industrial Park                       | Industrial Rd. & US 25 | Florence      | Hydropillar     | 1961            | 146                     | 945.5                 | 1091.5               | 1083.5                    | 1081.0                  | 1062.0                  | 50                | 500,000            |
| John's Hill Road                      | Knollwood Dr.          | Highland Hts. | Elevated Tank   |                 | 113                     |                       |                      | 1017.0                    |                         |                         |                   | 500,000            |
| Kenton Lands Rd.                      | 25 Kenton Lands Road   | Erlanger      | Elevated Tank   | 1953            | 158                     | 896.0                 | 1054.0               | 1045.0                    | 1043.0                  | 1033.0                  | 50                | 500,000            |
| Lumley Tank                           | R47 Lumley Ave.        | Fort Thomas   | Elevated Tank   |                 | 187                     |                       |                      | 1017.0                    |                         |                         |                   | 275,000            |
| Main St. Tank                         | Main St. & US 27       | Alexandria    | Elevated Tank   |                 | 152                     |                       |                      | 1017.0                    |                         |                         |                   | 300,000            |
| Memorial Pkwy. Plant                  | 2055 Memorial Pkwy.    | Fort Thomas   | Clearwell       |                 |                         |                       |                      | 741.0                     |                         |                         |                   | 3,000,000          |
| Old St. 4 Tank                        | Old St. Road #4        | Claryville    | Elevated Tank   |                 | 143                     |                       |                      | 1017.0                    |                         |                         |                   | 1,000,000          |
| Rosford Tank                          | Marion Dr.             | Fort Thomas   | Elevated Tank   |                 | 191                     |                       |                      | 1017.0                    |                         |                         |                   | 300,000            |
| South Newport Tank                    | Kentucky Drive         | Newport       | Elevated Tank   |                 | 155                     |                       |                      | 965.0                     |                         |                         |                   | 1,000,000          |
| Taylor Mill Plant                     | 608 Grand Ave.         | Taylor Mill   | Clearwell       |                 | 15                      | 509.5                 | 524.5                | 522.0                     | 520.0                   | 518.0                   |                   | 1,000,000          |
| Taylor Mill Standpipe                 | 5907 Taylor Mill Rd.   | Taylor Mill   | Standpipe       |                 | 143                     |                       |                      | 1010.0                    | 130.0                   | 110.0                   |                   | 328,000            |
| <b>Total storage owned by NIKWSD:</b> |                        |               |                 |                 |                         |                       |                      |                           |                         |                         | <b>35,804,000</b> |                    |

NORTHERN KY. WATER SERVICE DISTRICT  
MILES OF MAIN ANALYSIS

| Size   | Type      | Prior Years  | 2003      |             | 2003 YTD TOTAL | 2003 Miles | 2003 Percent | 2004       |             | 2004 YTD TOTALS | 2004 Miles | 2004 Percent |
|--------|-----------|--------------|-----------|-------------|----------------|------------|--------------|------------|-------------|-----------------|------------|--------------|
|        |           |              | Additions | Retirements |                |            |              | Additions  | Retirements |                 |            |              |
| 2"     | Cast Iron | 45.00        |           |             | 45.00          | 0.01       | 0.001%       |            |             | 45.00           | 0.009      | 0.001%       |
| 3"     | Cast Iron | 400,690.68   |           |             | 397,128.68     | 75.21      | 0.000%       |            |             | -               | 0.000      | 0.000%       |
| 4"     | Cast Iron | 1,859,561.38 | 2,308.00  | 5,870.00    | 1,853,356.38   | 351.01     | 7.402%       | 1,240.00   | 875.00      | 397,493.68      | 75.283     | 7.227%       |
| 6"     | Cast Iron | 929,042.93   | 804.00    | 7,009.00    | 938,829.93     | 177.81     | 34.547%      | 95,753.36  | 9,529.00    | 1,939,580.74    | 367.345    | 35.266%      |
| 8"     | Cast Iron | 89,794.10    | 11,587.00 | 1,800.00    | 89,794.10      | 17.01      | 17.500%      | 168,204.24 | 609.00      | 1,106,425.17    | 209.550    | 20.117%      |
| 10"    | Cast Iron | 566,530.32   | 18,207.00 | 940.00      | 583,797.32     | 110.57     | 10.382%      | 46,057.44  | 5,109.00    | 135,851.54      | 25.729     | 2.470%       |
| 12"    | Cast Iron | 279,570.80   | 590.00    |             | 280,160.80     | 53.06      | 5.222%       | 12,557.16  | 55.00       | 591,245.48      | 111.978    | 10.750%      |
| 16"    | Cast Iron | 3,345.00     |           |             | 3,345.00       | 0.63       | 0.062%       | 8,410.28   |             | 288,516.08      | 54.643     | 5.246%       |
| 18"    | Cast Iron | 127,988.79   |           |             | 128,008.79     | 24.24      | 2.366%       | 1,540.00   |             | 3,345.00        | 0.634      | 0.061%       |
| 20"    | Cast Iron | 85,677.00    | 20.00     | 1,188.00    | 93,062.00      | 17.63      | 1.735%       | 4,460.00   |             | 129,548.79      | 24.536     | 2.355%       |
| 24"    | Cast Iron | 28,563.00    | 8,573.00  |             | 28,563.00      | 5.41       | 0.532%       |            |             | 97,522.00       | 18.470     | 1.773%       |
| 30"    | Cast Iron | 22,434.21    |           |             | 22,434.21      | 4.25       | 0.418%       | 2,365.00   | 2,538.00    | 28,563.00       | 5.410      | 0.519%       |
| 36"    | Cast Iron | 17,845.00    |           |             | 17,845.00      | 3.38       | 0.333%       |            |             | 22,261.21       | 4.216      | 0.405%       |
| 42"    | Cast Iron |              |           |             |                |            |              |            |             | 17,845.00       | 3.380      | 0.324%       |
| 20"    | Concrete  | 6,050.00     |           |             | 6,050.00       | 1.15       | 0.000%       |            |             |                 |            | 0.000%       |
| 24"    | Concrete  | 21,530.00    |           |             | 21,530.00      | 4.08       | 0.401%       |            |             | 6,050.00        | 1.145      | 0.110%       |
| 36"    | Concrete  | 35,000.00    |           |             | 35,000.00      | 6.63       | 0.652%       |            |             | 21,530.00       | 4.077      | 0.391%       |
| 2"     | Galvanize | 375.00       |           |             | 375.00         | 0.07       | 0.000%       |            |             | 35,000.00       | 6.629      | 0.636%       |
| 4"     | Transite  | 50,335.00    |           |             | 50,335.00      | 9.53       | 0.000%       |            |             | 375.00          | 0.071      | 0.000%       |
| 6"     | Transite  | 96,598.00    |           |             | 96,598.00      | 18.30      | 0.938%       |            |             | 50,335.00       | 9.533      | 0.000%       |
| 1 1/2" | Steel     | 226.00       |           |             | 226.00         | 0.04       | 1.801%       |            | 120.00      | 96,478.00       | 18.272     | 1.754%       |
| 2"     | Steel     | 677.00       |           |             | 677.00         | 0.13       | 0.000%       |            |             | 226.00          | 0.043      | 0.004%       |
| 4"     | Steel     | 83.00        |           |             | 83.00          | 0.02       | 0.002%       |            |             | 677.00          | 0.128      | 0.012%       |
| 6"     | Steel     | 11.00        |           |             | 11.00          | 0.00       | 0.000%       |            |             | 83.00           | 0.016      | 0.002%       |
| 8"     | Steel     | 31.00        |           |             | 31.00          | 0.01       | 0.001%       |            |             | 11.00           | 0.002      | 0.000%       |
| 10"    | Steel     | 15.00        |           |             | 15.00          | 0.00       | 0.000%       |            |             | 31.00           | 0.006      | 0.001%       |
| 12"    | Steel     | 1,681.00     |           |             | 1,681.00       | 0.32       | 0.031%       |            |             | 15.00           | 0.003      | 0.000%       |
| 16"    | Steel     | 582.00       |           |             | 582.00         | 0.11       | 0.011%       |            |             | 1,681.00        | 0.318      | 0.031%       |
| 24"    | Steel     | 5,227.00     |           |             | 5,227.00       | 0.99       | 0.097%       |            | 3,178.00    | 582.00          | 0.110      | 0.011%       |
|        |           |              |           |             |                |            | 0.000%       |            |             | 5,272.00        | 0.998      | 0.096%       |

UPDATED  
01/19/04

NORTHERN KY. WATER SERVICE DISTRICT  
MILES OF MAIN ANALYSIS

| Size         | Type    | Prior Years         | 2003 Additions   | 2003 Retirements | 2003 YTD TOTAL      | 2003 Miles      | 2003 Percent  | 2004 Additions    | 2004 Retirements | 2004 YTD TOTALS     | 2004 Miles     | 2004 Percent  |
|--------------|---------|---------------------|------------------|------------------|---------------------|-----------------|---------------|-------------------|------------------|---------------------|----------------|---------------|
| 3/4"         | Copper  | 52.00               |                  |                  | 52.00               | 0.01            | 0.001%        |                   |                  | 52.00               | 0.010          | 0.001%        |
| 1"           | Copper  | 3,787.00            |                  |                  | 3,787.00            | 0.72            | 0.071%        |                   |                  | 3,787.00            | 0.717          | 0.069%        |
| 1 1/2"       | Copper  | 4,150.00            |                  |                  | 4,150.00            | 0.79            | 0.077%        |                   |                  | 4,150.00            | 0.786          | 0.075%        |
| 2"           | Copper  | 12,648.30           |                  |                  | 12,648.30           | 2.40            | 0.236%        |                   |                  | 12,648.30           | 2.396          | 0.230%        |
| 1"           | Plastic | 2,973.00            |                  |                  | 2,973.00            | 0.56            | 0.055%        |                   |                  | 2,973.00            | 0.563          | 0.054%        |
| 1 1/2"       | Plastic | 2,292.00            |                  |                  | 2,292.00            | 0.43            | 0.043%        |                   |                  | 2,292.00            | 0.434          | 0.042%        |
| 2"           | Plastic | 63,783.00           | 2,385.00         |                  | 66,168.00           | 12.53           | 1.233%        | 2,120.00          |                  | 68,288.00           | 12.933         | 1.242%        |
| 3"           | Plastic | 115,886.00          |                  | 900.00           | 114,986.00          | 21.78           | 2.143%        |                   |                  | 114,986.00          | 21.778         | 2.091%        |
| 4"           | Plastic | 29,539.00           |                  |                  | 29,539.00           | 5.59            | 0.551%        |                   |                  | 29,539.00           | 5.595          | 0.537%        |
| 6"           | Plastic | 111,854.60          | 11,482.00        |                  | 123,346.60          | 23.36           | 2.299%        | 7,320.00          |                  | 130,666.60          | 24.747         | 2.376%        |
| 8"           | Plastic | 310,389.00          | 37,534.00        |                  | 347,923.00          | 65.89           | 6.485%        | 36,101.00         |                  | 384,024.00          | 72.732         | 6.982%        |
| 12"          | Plastic | 2,139.00            | 3,700.00         |                  | 2,139.00            | 0.41            | 0.040%        |                   |                  | 2,139.00            | 0.405          | 0.039%        |
| <b>TOTAL</b> |         | <b>5,289,002.11</b> | <b>97,201.00</b> | <b>17,708.00</b> | <b>5,384,795.11</b> | <b>1,016.06</b> | <b>100.0%</b> | <b>386,128.48</b> | <b>22,013.00</b> | <b>5,728,910.59</b> | <b>1085.02</b> | <b>100.0%</b> |

Northern Kentucky Water District  
 Chlorinators and Sodium Hypochlorite Feeders In System & Location  
 Updated 3/2/2005

33 C

| Location                     | # of Units | Form of Chlorine    | Type                                   | Capacity (ea.) |
|------------------------------|------------|---------------------|--|----------------|
| Bromley Pump Station         | 1          | Sodium Hypochlorite | Jesco Pump                             | 1.3 GPH        |
| West Covington Pump Station  | 1          | Sodium Hypochlorite | Penn Process                           | 2.3 GPH        |
| Bristow Road Pump Station    | 1          | Sodium Hypochlorite | Watson Marlow                          | 5 GPH          |
| Dudley Pump Station          | 2          | Sodium Hypochlorite | US Filter Wallace & Tiernan Encore 700 | 12 GPH         |
| Fort Thomas Treatment Plant  | 8          | Sodium Hypochlorite | US Filter Wallace & Tiernan Encore 700 | 77 GPH         |
| Taylor Mill Treatment Plant  | 2          | Sodium Hypochlorite | US Filter Wallace & Tiernan Encore 700 | 5 GPH          |
|                              | 3          | Sodium Hypochlorite | US Filter Wallace & Tiernan Encore 700 | 22.5 GPH       |
| Ohio River Pump Station      | 4          | Sodium Hypochlorite | Tuthill 21MIF22C59X75300               | 28.7 GPH       |
| Memorial Pky Treatment Plant | 1          | Sodium Hypochlorite | Watson Marlow                          | 9.1 GPH        |
|                              | 2          | Sodium Hypochlorite | Seepex                                 | 8 GPH          |

| PUMP STATION LOCATION  | CITY LOCATED                 | NO. OF UNITS | PUMP TYPE | YEAR INSTALLED | HORSE POWER | VOLTS REQUIRED | PUMP CONTROL | RATING PER PUMP (GPM) | TDH (FEET) | SERVICE TYPE |
|--|------------------------------|--------------|-----------|----------------|-------------|----------------|--------------|-----------------------|------------|--------------|
| Ohio River Raw Water Pumping Station #1<br><i>(Feeds FTTP)</i> | Brent                        | 1 *          | VT        | 1997           | 1250        | 4160           | AUTO         | 8,400                 | 430        | HIGH         |
|  |                              | 2            | VT        |                |             | Out of service |              |                       | 430        | HIGH         |
|  |                              | 3            | VT        | 1997           | 1250        | 4160           | AUTO         | 8,400                 | 430        | HIGH         |
|  |                              | 4            | VT        | 1997           | 1250        | 4160           | AUTO         | 8,400                 | 430        | HIGH         |
|  |                              | 5            | VT        | 1999           | 1250        | 4160           | AUTO         | 8,400                 | 430        | HIGH         |
|  |                              | 6 *          | VT        | 1994           | 1250        | 4160           | AUTO         | 9,000                 | 430        | HIGH         |
| Latonia Ave. and 35th St.                                      | Covington<br>(Const. 1953)   | 1            | HC        | 2002           | 75          | 440            | AUTO         | 500                   | 400        | HIGH         |
|  |                              | 2            | HC        | 2002           | 75          | 440            | AUTO         | 500                   | 400        | HIGH         |
| Bromley  | Bromley                      | 1            | VT        | 1968           | 60          | 440            | AUTO         | 500                   | 340        | HIGH         |
|  |                              | 2            | VT        | 1986           | 75          | 440            | AUTO         | 700                   | 315        | HIGH         |
|  |                              | 3            | VT        | 1986           | 75          | 440            | AUTO         | 700                   | 340        | HIGH         |
| Licking River Raw Water Pumping Station                        | Taylor Mill                  | 1            | VT        | 1990           | 350         | 440            | AUTO         | 8333                  | 126        | LOW          |
|  |                              | 2            | VT        | 1971           | 250         | 440            | AUTO         | 6250                  | 126        | LOW          |
|  |                              | 3            | VT        | 1993           | 150         | 440            | AUTO         | 4900                  | 94         | LOW          |
| Taylor Mill Treatment Plant                                    | Taylor Mill                  | 1            | VT        | 2001           | 600         | 2300           | AUTO         | 6945                  | 250        | HIGH         |
|  |                              | 2            | VT        | 1954           | 450         | 2300           | AUTO         | 3472                  | 385        | HIGH         |
|  |                              | 3            | VT        | 1954           | 700         | 2300           | AUTO         | 3472                  | 385        | HIGH         |
|  |                              | 4            | VT        | 1974           | 1250        | 2300           | AUTO         | 6945                  | 490        | HIGH         |
|  |                              | 5            | VT        | 1974           | 1250        | 2300           | AUTO         | 6945                  | 490        | HIGH         |
|  |                              | 6            | VT        | 1982           | 600         | 2300           | AUTO         | 6945                  | 250        | HIGH         |
| Dudley Pike 1040 System  | Edgewood                     | 1            | VT        | 1965           | 250         | 440            | AUTO         | 2825                  | 270        | HIGH         |
|  |                              | 2            | VT        | 1965           | 250         | 440            | AUTO         | 2825                  | 270        | HIGH         |
|  |                              | 3            | VT        | 1965           | 250         | 440            | AUTO         | 2825                  | 270        | HIGH         |
|  |                              | 4            | VT        | 1979           | 250         | 440            | AUTO         | 2222                  | 375        | HIGH         |
| Dudley Pike 1080 System  | Edgewood                     | 5            | VT        | 1990           | 600         | 460            | AUTO         | 6000                  | 282        | HIGH         |
|  |                              | 6            | VT        | 1990           | 600         | 460            | AUTO         | 6000                  | 282        | HIGH         |
|  |                              | 7            | VT        | 1990           | 600         | 460            | AUTO         | 6000                  | 282        | HIGH         |
|  |                              | 8            | VT        | 1994           | 600         | 460            | AUTO         | 5000                  | 282        | HIGH         |
| Richardson Rd.   | Independence                 | 1            | VT        | 1981           | 400         | 440            | AUTO         | 2100                  | 515        | HIGH         |
|  |                              | 2            | VT        | 2001           | 400         | 440            | AUTO         | 2100                  | 515        | HIGH         |
|  |                              | 3            | VT        | 1998           | 400         | 440            | AUTO         | 2100                  | 515        | HIGH         |
| Hands Pike   | Covington                    | 1            | VT        | 1983           | 75          | 440            | AUTO         | 500                   | 426        | HIGH         |
|  |                              | 2            | VT        | 1983           | 75          | 440            | AUTO         | 500                   | 426        | HIGH         |
| West Covington   | Covington                    | 1            | VC        | 1987           | 40          | 440            | AUTO         | 1600                  | 60         | LOW          |
|  |                              | 2            | VC        | 1987           | 40          | 440            | AUTO         | 1600                  | 60         | LOW          |
| Bristow Rd.<br><i>(Peerless Pumps)</i>                         | Independence                 | 1            | VT        | 2002           | 75          | 480            | AUTO         | 2900                  | 65         | LOW          |
|  |                              | 2            | VT        | 2002           | 75          | 480            | AUTO         | 2900                  | 65         | LOW          |
|  |                              | 3            | VT        | 2002           | 75          | 480            | AUTO         | 2900                  | 65         | LOW          |
| Newport PS Variable Speed                                      | Fort Thomas                  | 1            | VT        | 2000           | 500         | 440            | AUTO         | 4200                  | 372        | HIGH         |
|  |                              | 2            | VT        | 2000           | 500         | 440            | AUTO         | 4200                  | 372        | HIGH         |
|  |                              | 3            | VT        | 2000           | 500         | 440            | AUTO         | 4200                  | 372        | HIGH         |
| US 27 10 MGD   | 670 Alex. Pk.<br>Fort Thomas | 1            | VT        | 1990           | 350         | 440            | AUTO         | 3500                  | 300        | HIGH         |
|  |                              | 2            | VT        | 1990           | 350         | 440            | AUTO         | 3500                  | 300        | HIGH         |
|  |                              | 3            | VT        | 1990           | 350         | 440            | AUTO         | 3500                  | 300        | HIGH         |
| Ripple Creek   | Cold Spring                  | 1            | VC        | 1991           | 75          | 440            | AUTO         | 2050                  | 100        | LOW          |
|  |                              | 2            | VC        | 1991           | 75          | 440            | AUTO         | 2050                  | 100        | LOW          |
| Ohio River Raw Water Pumping Station #2<br><i>(Feeds MPTP)</i> | Fort Thomas                  | 1            | VT        | 1987           | 800         | 2400           | AUTO         | 5500                  | 365        | HIGH         |
|  |                              | 2            | VT        | 1999           | 800         | 2400           | AUTO         | 5000                  | 365        | HIGH         |
|  |                              | 3            | VT        | 2002           | 800         | 2400           | AUTO         | 4000                  | 365        | HIGH         |
| Memorial Parkway Treatment Plant Raw Water Pumps               | Fort Thomas                  | 1            | VC        | 1961           | 125         | 460            | AUTO         | 5300                  | 64         | LOW          |
|  |                              | 2            | VC        | 1961           | 75          | 440            | AUTO         | 3675                  | 64         | LOW          |
|  |                              | 3            | VC        | 1961           | 75          | 440            | AUTO         | 3675                  | 64         | LOW          |
| Carothers Rd. Pump Stn.  | Newport                      | 1            | VT        | 1996           | 150         | 460            | AUTO         | 1800                  | 263        | HIGH         |
|  |                              | 2            | VT        | 1996           | 150         | 460            | AUTO         | 1800                  | 263        | HIGH         |

OATH

Commonwealth of Kentucky )  
 ) ss:  
County of Campbell )

Ronald J. Barrow makes oath and says  
(Name of Officer)

that he/she is V.P. Finance of  
(Official title of officer)

Northern Kentucky Water District  
(Exact legal title or name of respondent)

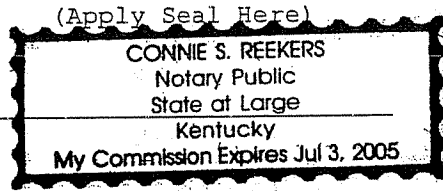
that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2004, to and including December 31, 2004

Ronald J. Barrow  
(Signature of Officer)

Subscribed and sworn to before me, a Notary, in and for  
the State and County named in the above this 30<sup>th</sup> day of March, 2005

My Commission expires July 3, 2005



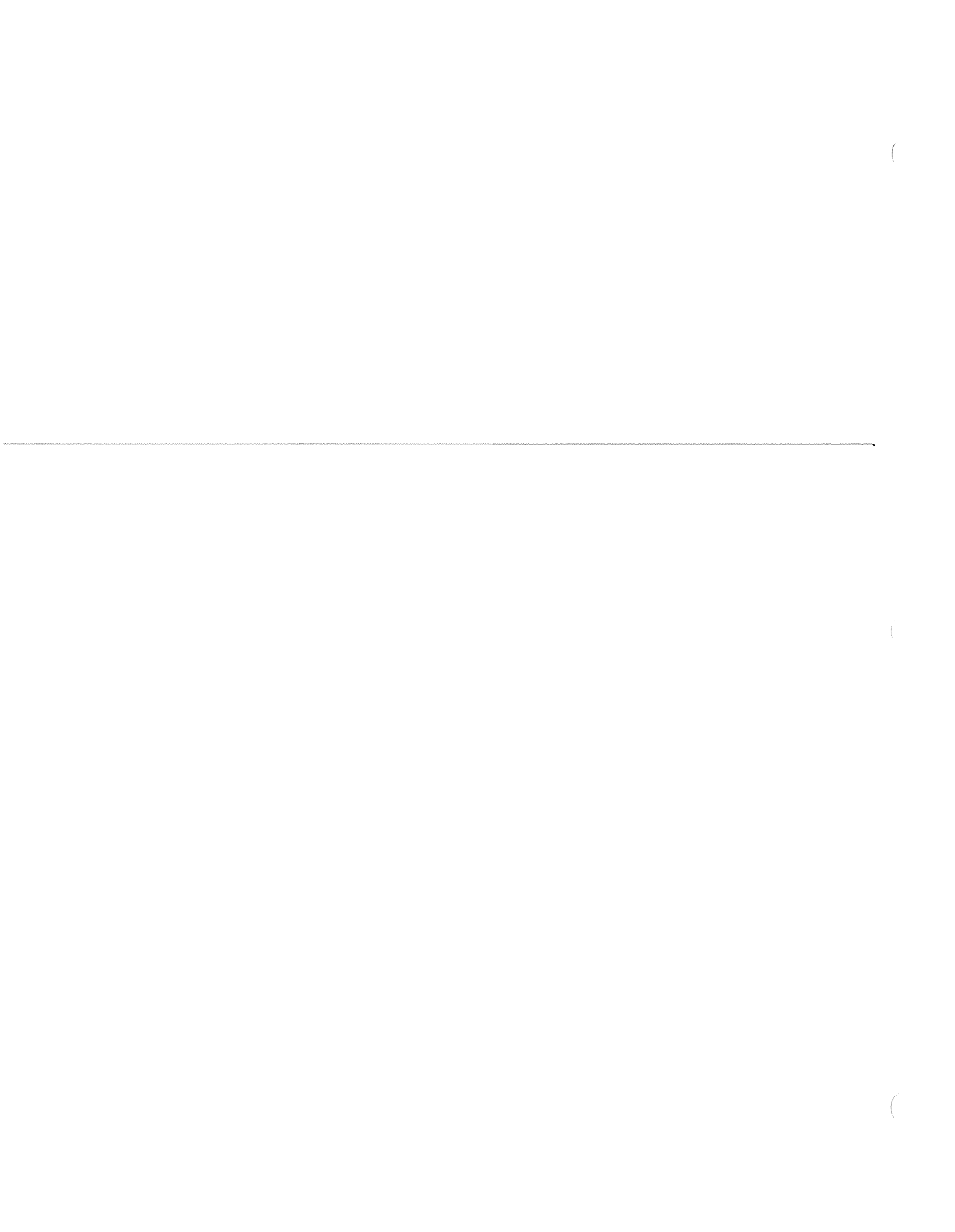
Connie S. Reekers  
(Signature of officer authorized to administer oath)







| Northern Kentucky Water District<br>Schedule of Outstanding Debt<br>As of March 31, 2005 |           |                    |
|--|-----------|--------------------|
| Description  | Amount    |                    |
| <b>Bonds</b>   |           |                    |
| 1997   |           | 6,310,000          |
| 1998   |           | 9,805,000          |
| 2000 Rural Development Loan  |           | 2,220,000          |
| 2001   |           | 15,335,000         |
| 2002 A   |           | 44,430,000         |
| 2002 B   |           | 9,095,000          |
| 2003 A   |           | 1,545,000          |
| 2003 B   |           | 28,600,000         |
| 2003 C   |           | 21,200,000         |
| 2004   |           | 10,185,000         |
| <b>Total Bonds</b>   | <b>\$</b> | <b>148,725,000</b> |
| <b>Notes</b>   |           |                    |
| Taylor Mill purchase note  | \$        | 2,625,000          |
| 2004 bond anticipation note  |           | 3,605,000          |
| Deferred note payable  |           | 100,000            |
| <b>Total Notes</b>   | <b>\$</b> | <b>6,330,000</b>   |
| <b>Total Debt</b>  | <b>\$</b> | <b>155,055,000</b> |







RECYCLED PAPER MADE FROM 20% POST-CONSUMER CONTENT

**NORTHERN KENTUCKY  
WATER DISTRICT**

***FINANCIAL STATEMENTS***

**December 31, 2004 and 2003**

**NORTHERN KENTUCKY  
WATER DISTRICT**

***FINANCIAL STATEMENTS***

December 31, 2004 and 2003

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## INDEPENDENT AUDITOR'S REPORT

### To the Board of Commissioners Northern Kentucky Water District

We have audited the accompanying balance sheets of the Northern Kentucky Water District, as of December 31, 2004 and 2003, and the related statements of revenues, expenses and changes in net assets, and of cash flows for the years then ended. These financial statements are the responsibility of the Northern Kentucky Water District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Northern Kentucky Water District as of December 31, 2004 and 2003, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated April 13, 2005 on our consideration of the Northern Kentucky Water District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.



Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The other supplementary schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

RANKIN, RANKIN, & COMPANY

Ft. Wright, Kentucky  
April 13, 2005



## MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

Our discussion and analysis of the District's financial performance provides an overview of the District's financial activities for the year ended December 31, 2004. This information is presented in conjunction with the audited financial statements that follow this section.

### Financial Highlights

The assets of the District exceeded its liabilities at the close of the most recent year by \$ 101,641,343 (net assets). This was an increase of \$ 6,228,398 in comparison to the prior year.

- Operating revenues increased \$3,984,441 or 14% over 2003.
- The debt coverage ratio improved from 1.13 in 2003 to 1.31 in 2004.

### Overview of the Financial Statements

The financial statements presented herein include all of the activities of the District as prescribed by GASB Statement No. 34. The District's basic financial statements include the statements of net assets, statements of revenues, expenses and changes in net assets and statements of cash flows and the notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

**Basis of Accounting.** The District's financial statements are prepared using the accrual basis of accounting.

### The Statement of Net Assets and the Statement of Revenues, Expenses and Changes in Net Assets

In the Statement of Net Assets and the Statement of Revenues, Expenses and Changes in Net Assets, we report the District's activities:

- The District charges rates on water consumption to customers to help it cover all or most of the cost of certain services it provides.

## Overview of Annual Financial Report

Table 1 provides a summary of the District's net assets for 2004 compared to 2003.

**Table 1  
Net Assets**

|  | 2004                  | 2003                 |
|--|-----------------------|----------------------|
| Current assets                                     | \$ 14,366,122         | \$ 13,797,151        |
| Restricted assets                                  | 34,824,170            | 31,630,356           |
| Noncurrent assets                                  | 218,111,204           | 202,795,212          |
| Total assets                                       | <u>267,301,496</u>    | <u>248,222,719</u>   |
| Current liabilities                                | 7,442,068             | 6,699,740            |
| Liabilities payable from<br>restricted assets      | 3,437,085             | 3,340,034            |
| Long term liabilities                              | 154,781,000           | 142,770,000          |
| Total liabilities                                  | <u>165,660,153</u>    | <u>152,809,774</u>   |
| Net assets:  |                       |                      |
| Invested in capital assets,<br>net of related debt | 48,201,933            | 44,544,356           |
| Restricted   | 31,387,085            | 28,290,322           |
| Unrestricted                                       | 22,052,325            | 22,578,267           |
| Total net assets                                   | <u>\$ 101,641,343</u> | <u>\$ 95,412,945</u> |

The District's net assets for 2004 increased 7%, \$ 101,641,343 as compared to \$ 95,412,945 in the previous year. This increase was mainly attributable to additional capital assets acquired from new construction and an increase in operating revenue. The largest portion of the District's net assets (47%) reflects its investment in capital assets (e.g. land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets still outstanding. The District uses these capital assets to provide services to its customers: consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

An additional portion of the District's net assets (31%) is considered to be restricted. This amount represents resources that are subject to external restrictions on how they may be used.

The unrestricted net assets (22%) may be used to meet the District's ongoing obligations to customers and creditors.

Table 2 shows the changes in net assets for 2004, as well as revenue and expense comparisons to 2003.

**Table 2**  
**Changes in Net Assets**

|   | <u>2004</u>           | <u>2003</u>          |
|---|-----------------------|----------------------|
| Operating Revenues:                                 |                       |                      |
| Water Sales   | \$ 30,931,919         | \$ 27,167,452        |
| Forfeited discounts                                 | 621,871               | 469,253              |
| Rents from property                                 | 452,661               | 303,139              |
| Other water revenue                                 | 178,801               | 260,967              |
| Total operating revenues                            | <u>32,185,252</u>     | <u>28,200,811</u>    |
| Operating Expenses:                                 |                       |                      |
| Operations, maintenance and administration expenses | 19,949,361            | 18,734,903           |
| Depreciation  | 5,329,289             | 5,016,275            |
| Total operating expenses                            | <u>25,278,650</u>     | <u>23,751,178</u>    |
| Net Operating Income                                | 6,906,602             | 4,449,633            |
| Non-operating Income (Expenses)                     |                       |                      |
| Investment income                                   | 791,405               | 910,431              |
| Miscellaneous non-operating income                  | 31,136                | 314,577              |
| Settlement on cancellation of contract              | 0                     | 685,842              |
| Interest on long-term debt                          | (5,344,406)           | (5,244,744)          |
| Amortization of bond discount and expense           | (524,696)             | (392,248)            |
| Net Non-operating income (expenses)                 | <u>(5,046,561)</u>    | <u>(3,726,142)</u>   |
| Income Before Capital Contributions                 | 1,860,041             | 723,491              |
| Capital Contributions                               | <u>4,368,357</u>      | <u>1,875,382</u>     |
| Change in net assets                                | 6,228,398             | 2,598,873            |
| Net assets - January 1                              | <u>95,412,945</u>     | <u>92,814,072</u>    |
| Net assets - December 31                            | <u>\$ 101,641,343</u> | <u>\$ 95,412,945</u> |

The basic financial statements of the District are included in this report. Operations are accounted for in such a manner as to show changes in net assets and the District is intended to be entirely or predominantly self-supported from water user charges.

In reviewing income before capital contributions, the financial statements showed net income for the year of \$1,860,041. Operating revenues increased 14% due to the increase in water rates in 2003 taking effect for a full year and another increase in rates taking effect in August of 2004. Operating expenses increased by 6%. The increase was primarily due to the addition of expenses as a result of the Taylor Mill Water System purchase and the continuing increases in insurance costs. Capital contributions increased by \$ 2,492,975 (133%) primarily due to the receipt of grants of \$ 1,471,757 and an increase in subdivision contributions.

## Debt and Capital Asset Administration

Table 3 summarizes the District's outstanding debt at the end of 2004 as compared to 2003.

Table 3  
Outstanding Debt at Year End

|                          | <u>2004</u>           | <u>2003</u>           |
|--------------------------|-----------------------|-----------------------|
| Bond payable obligations | \$ 153,125,000        | \$ 146,989,000        |
| Notes payable            | 6,330,000             | 100,000               |
| Totals                   | <u>\$ 159,455,000</u> | <u>\$ 147,089,000</u> |

At year-end, the District had \$ 159,455,000 in outstanding notes and bonds compared to \$ 147,089,000 last year. That is an increase of 8% as shown in the Table 3. The District did issue new debt during the current year for the purchase of the central facility, the purchase of the Taylor Mill Water System and various capital improvement projects.

## Capital Assets

At December 31, 2004, the capital assets reported amounted to \$ 207,656,933 million invested in capital assets including land, buildings, water systems, equipment, and vehicles. This represents a net increase of \$ 16,023,577 million, or 8%, over last year due to the District's purchase of the Taylor Mill Water System, the purchase of a central facility, investment in distribution and treatment projects, and vehicle and equipment purchases during the year.

Table 4  
Capital Assets, Net of Depreciation

|  | <u>2004</u>           | <u>2003</u>           |
|--|-----------------------|-----------------------|
| Not being depreciated:                                 |                       |                       |
| Land   | \$ 605,416            | \$ 605,416            |
| Construction in progress                               | 10,056,653            | 3,790,771             |
| Plant Acquisition Adjustment                           | 5,516,136             | 5,516,136             |
| Other capital assets:                                  |                       |                       |
| Utility plants:  |                       |                       |
| Transmission & Distribution system plant and equipment | 151,221,396           | 141,043,945           |
| Source of Supply & Pumping system plant and equipment  | 29,363,421            | 29,259,602            |
| Water Treatment plant and equipment                    | 45,378,069            | 45,309,903            |
| General plant and equipment                            | <u>14,850,975</u>     | <u>10,553,790</u>     |
| Subtotal   | 256,992,066           | 236,079,563           |
| Accumulated depreciation                               | <u>(49,335,133)</u>   | <u>(44,446,207)</u>   |
| TOTALS   | <u>\$ 207,656,933</u> | <u>\$ 191,633,356</u> |

## **Economic Factors And Next Year's Budget**

The District's budget for 2005 calls for an increase in water revenue due to a full year of a rate increase put into effect in August 2004. Another water rate increase is expected in 2006. A modest increase is planned for operating expenses as a result of increases in salaries and wages and insurance costs.

## **Contacting The District's Financial Management**

This financial report is designed to provide our customers and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Administrative Office at 100 Aqua Drive, Cold Spring, KY, 41076.



Ronald J. Barrow  
Vice President, Finance  
Northern Kentucky Water District

# NORTHERN KENTUCKY WATER DISTRICT

## BALANCE SHEETS

December 31, 2004 and 2003

|   | 2004           | 2003           |
|---|----------------|----------------|
| ASSETS  |                |                |
| CURRENT ASSETS  |                |                |
| Cash and cash equivalents   | \$ 2,886,075   | \$ 3,701,770   |
| Accounts receivable   |                |                |
| Customers   | 4,222,200      | 3,690,880      |
| Unbilled customers  | 4,900,000      | 4,200,000      |
| Others  | 457,556        | 257,400        |
| Assessments receivable  | 37,251         | 38,913         |
| Inventory supplies for new installation<br>and maintenance, at cost | 1,241,337      | 1,167,917      |
| Prepaid items   | 621,703        | 740,271        |
| TOTAL CURRENT ASSETS  | 14,366,122     | 13,797,151     |
| RESTRICTED ASSETS   |                |                |
| Boone Florence Settlement   | 3,680,638      | 4,055,738      |
| Bond Proceeds Fund  | 9,608,272      | 8,937,126      |
| Debt Service Reserve Account  | 12,534,354     | 11,898,813     |
| Debt Service Account  | 5,812,970      | 4,773,526      |
| Improvement, Repair & Replacement                                   | 3,187,936      | 1,965,153      |
| TOTAL RESTRICTED ASSETS   | 34,824,170     | 31,630,356     |
| NONCURRENT ASSETS   |                |                |
| Miscellaneous deferred charges                                      | 10,454,271     | 11,161,856     |
| Capital assets:   |                |                |
| Land, system, buildings and equipment                               | 246,935,413    | 232,288,792    |
| Construction in progress  | 10,056,653     | 3,790,771      |
| Total capital assets before accumulated depreciation                | 256,992,066    | 236,079,563    |
| Less accumulated depreciation                                       | (49,335,133)   | (44,446,207)   |
| Total capital assets, net of accumulated depreciation               | 207,656,933    | 191,633,356    |
| TOTAL NONCURRENT ASSETS   | 218,111,204    | 202,795,212    |
| TOTAL ASSETS  | \$ 267,301,496 | \$ 248,222,719 |

See accompanying notes.

# NORTHERN KENTUCKY WATER DISTRICT

## BALANCE SHEETS

December 31, 2004 and 2003

|   | 2004           | 2003           |
|---|----------------|----------------|
| LIABILITIES AND RETAINED EARNINGS                           |                |                |
| CURRENT LIABILITIES   |                |                |
| Bonded indebtedness   | \$ 4,424,000   | \$ 4,319,000   |
| Note payable  | 250,000        | -              |
| Accounts payable  | 2,286,022      | 2,013,485      |
| Accrued payroll and taxes                                   | 250,143        | 152,234        |
| Other accrued liabilities                                   | 231,903        | 215,021        |
| TOTAL CURRENT LIABILITIES                                   | 7,442,068      | 6,699,740      |
| CURRENT LIABILITIES PAYABLE<br>FROM RESTRICTED ASSETS       |                |                |
| Accounts payable  | 843,632        | 847,276        |
| Accrued interest payable                                    | 2,593,453      | 2,492,758      |
| TOTAL CURRENT LIABILITIES PAYABLE<br>FROM RESTRICTED ASSETS | 3,437,085      | 3,340,034      |
| LONG-TERM DEBT  |                |                |
| Bonded indebtedness   | 148,701,000    | 142,670,000    |
| Notes payable   | 6,080,000      | 100,000        |
| TOTAL LONG-TERM DEBT  | 154,781,000    | 142,770,000    |
| TOTAL LIABILITIES   | 165,660,153    | 152,809,774    |
| NET ASSETS  |                |                |
| Invested in capital assets, net of related liabilities      | 48,201,933     | 44,544,356     |
| Restricted  | 31,387,085     | 28,290,322     |
| Unrestricted  | 22,052,325     | 22,578,267     |
| TOTAL NET ASSETS  | 101,641,343    | 95,412,945     |
| TOTAL LIABILITIES AND NET ASSETS                            | \$ 267,301,496 | \$ 248,222,719 |

See accompanying notes.

**NORTHERN KENTUCKY WATER DISTRICT**  
**STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
Years Ended December 31, 2004 and 2003

|   | 2004           | 2003          |
|---|----------------|---------------|
| OPERATING REVENUES                        |                |               |
| Water sales                               | \$ 30,931,919  | \$ 27,167,452 |
| Forfeited discounts                       | 621,871        | 469,253       |
| Rents from property                       | 452,661        | 303,139       |
| Other water revenues                      | 178,801        | 260,967       |
|   | <hr/>          | <hr/>         |
| TOTAL OPERATING REVENUES                  | 32,185,252     | 28,200,811    |
| OPERATING EXPENSES                        |                |               |
| Operating and maintenance expense         | 19,949,361     | 18,734,903    |
| Depreciation expense                      | 5,329,289      | 5,016,275     |
|   | <hr/>          | <hr/>         |
| TOTAL OPERATING EXPENSES                  | 25,278,650     | 23,751,178    |
| NET OPERATING INCOME                      | <hr/>          | <hr/>         |
|   | 6,906,602      | 4,449,633     |
| NONOPERATING INCOME (EXPENSES)            |                |               |
| Investment income                         | 791,405        | 910,431       |
| Miscellaneous non-operating income        | 31,136         | 314,577       |
| Settlement on cancellation of contract    | -              | 685,842       |
| Interest on long-term debt                | (5,344,406)    | (5,244,744)   |
| Amortization of debt discount and expense | (524,696)      | (392,248)     |
|   | <hr/>          | <hr/>         |
| NET NONOPERATING INCOME (EXPENSES)        | (5,046,561)    | (3,726,142)   |
| INCOME BEFORE CONTRIBUTIONS               | <hr/>          | <hr/>         |
|   | 1,860,041      | 723,491       |
| CAPITAL CONTRIBUTIONS                     | <hr/>          | <hr/>         |
|   | 4,368,357      | 1,875,382     |
| CHANGE IN NET ASSETS                      | <hr/>          | <hr/>         |
|   | 6,228,398      | 2,598,873     |
| NET ASSETS - BEGINNING OF YEAR            | <hr/>          | <hr/>         |
|   | 95,412,945     | 92,814,072    |
| NET ASSETS - ENDING OF YEAR               | <hr/>          | <hr/>         |
|   | \$ 101,641,343 | \$ 95,412,945 |

See accompanying notes.



# NORTHERN KENTUCKY WATER DISTRICT

## STATEMENTS OF CASH FLOWS

Years Ended December 31, 2004 and 2003

|   | 2004          | 2003          |
|---|---------------|---------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |               |               |
| Received from customers   | \$ 30,324,228 | \$ 26,277,106 |
| Paid to suppliers for goods and services  | (9,191,052)   | (10,095,895)  |
| Paid to or on behalf of employees for services  | (9,894,623)   | (8,474,726)   |
| Net Cash Flows From Operating Activities  | 11,238,553    | 7,706,485     |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |               |               |
| Investment income   | 791,405       | 910,431       |
| Net Cash Flows From Investing Activities  | 791,405       | 910,431       |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>                               |               |               |
| Principal paid on capital debt  | (4,694,000)   | (59,779,000)  |
| Debt proceeds   | 17,060,000    | 72,885,000    |
| Interest paid on bonds and notes, net of capitalized interest                                 | (5,243,711)   | (5,314,684)   |
| Change in deferred assets, other than amortization  | 182,889       | (2,940,460)   |
| Acquisition and construction of fixed assets  | (21,530,691)  | (10,359,961)  |
| Transfer of capital assets to inventory   | -             | 58,380        |
| Loss of disposition of assets   | 177,825       | -             |
| Capital contributions received  | 4,368,357     | 1,875,382     |
| (Increase) decrease in restricted funds   |               |               |
| Boone Florence Settlement   | 375,100       | (292,653)     |
| Bond Proceeds Fund  | (671,146)     | (5,222,355)   |
| Debt Service Reserve and Debt Service Account   | (1,674,985)   | (2,959,519)   |
| Improvement, Repair and Replacement Fund  | (1,222,783)   | 2,176,188     |
| Payment of restricted liabilities   | (3,644)       | (413,205)     |
| Miscellaneous non-operating income  | 31,136        | 314,577       |
| Net Cash Flows From Capital and Related Financing Activities                                  | (12,845,653)  | (9,972,310)   |
| <b>Net Change in Cash and Cash Equivalents</b>  | (815,695)     | (1,355,394)   |
| CASH AND CASH EQUIVALENTS-Beginning of Year   | 3,701,770     | 5,057,164     |
| <b>CASH AND CASH EQUIVALENTS-END OF YEAR</b>  | \$ 2,886,075  | \$ 3,701,770  |
| <b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b> |               |               |
| Operating income  | \$ 6,906,602  | \$ 4,449,633  |
| Adjustments to reconcile net operating income to net cash provided by operating activities    |               |               |
| Depreciation  | 5,329,289     | 5,016,275     |
| (Increase) decrease in assessments receivable   | 1,662         | 3,916         |
| (Increase) decrease in accounts receivable  | (1,431,476)   | (1,927,621)   |
| (Increase) decrease in inventory supplies   | (73,420)      | (71,606)      |
| (Increase) decrease in prepaid expenses   | 118,568       | 258,891       |
| Increase (decrease) in accounts payable   | 272,537       | (121,963)     |
| Increase (decrease) in accrued payroll and taxes  | 97,909        | 42,396        |
| Increase (decrease) in other accrued liabilities  | 16,882        | 56,564        |
|   | \$ 11,238,553 | \$ 7,706,485  |

See accompanying notes.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2004 and 2003

**NOTE A – DESCRIPTION OF ENTITY AND SIGNIFICANT ACCOUNTING POLICIES**

*Description of Entity*

The Northern Kentucky Water District (the District) was established August 28, 1996 and became operational January 1, 1997 as a result of a merger agreement executed by the Kenton County Water District No. 1 and the Campbell County Kentucky Water District. The District was organized and operates under the provisions of Kentucky Revised Statutes (Chapter 74). The District owns and operates water production and distribution facilities which are used to furnish water supplies within their service area as approved by the Commonwealth of Kentucky Public Service Commission.

*Basis of Presentation and Accounting*

The District's financial statements are presented on the full accrual basis in accordance with accounting principles generally accepted in the United States of America. The District applies all Governmental Accounting Standards Board (GASB) pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, and the Accounting Principles Board (APB) of the Committee on Accounting Procedure issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

The District has adopted GASB Statements 33 through 38, and related interpretations issued through June 30, 2004. Statement No. 33 required capital contributions to be recorded in the statement of revenues, expenses and changes in net assets. Statement 34 and subsequent statements and interpretations required certain other changes in terminology, format and content, as well as inclusion of the management's discussion and analysis as required supplementary information.

All activities of the District are accounted for within a single proprietary (enterprise) reporting entity. Proprietary entities are used to account for operations that are (a) financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The accounting and financial reporting treatment applied to the District is determined by its measurement focus. The transactions of the District are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations are included on the balance sheet. Net assets (i.e., total assets net of total liabilities) are segregated into "invested in capital assets, net of related liabilities"; "restricted"; and "unrestricted" components.

*Fund Structure*

The activities of the accounts included in the accompanying financial statements are summarized below.

*General Revenue Account*

All monies received by the District as Pledged Receipts and income from the Debt Service Reserve Account are deposited in the General Revenue Account. Transfers from the General Revenue Account to other designated accounts follow the requirements of the General Bond Resolution.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
 December 31, 2004 and 2003

*Operation and Maintenance Account*

The Operation and Maintenance Account is used to pay operating and maintenance costs of the District in accordance with the Annual Budget.

*Bond Proceeds Fund*

This fund contains the bond proceeds plus investment interest earned that are available for paying the cost of construction and acquisition contracts relating to the water system as provided in the various bond ordinances.

*Debt Service Reserve Account*

The Debt Service Reserve Account holds an amount that will equal the aggregate debt service reserve requirement (defined as the maximum annual debt service requirement in any succeeding bond fiscal year).

Debt Service Reserve Account Assets:

|                             | 2004                 | 2003                 |
|-----------------------------|----------------------|----------------------|
| Cash and cash equivalents   | \$ 4,782,038         | \$ 3,996,439         |
| FNMA and FHLMC              | 7,642,873            | 7,657,821            |
| Accrued Interest Receivable | 109,443              | 244,553              |
| Total                       | <u>\$ 12,534,354</u> | <u>\$ 11,898,813</u> |

Maximum annual debt service is \$10,953,130.

*Debt Service Account*

The Debt Service Account accumulates monies for the purpose of paying interest on the bonds when due and payable and paying the principal of the bonds when due and payable.

Debt Service Account Assets:

|                           | 2004                | 2003                |
|---------------------------|---------------------|---------------------|
| Cash and Cash Equivalents | \$ 5,812,970        | \$ 4,773,526        |
| Total                     | <u>\$ 5,812,970</u> | <u>\$ 4,773,526</u> |

*Improvement, Repair and Replacement Account*

The Improvement, Repair and Replacement Account is available to make major repairs and replacements and to pay the cost of construction of additions, extensions and improvements to the water system.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2004 and 2003

Improvement, Repair and Replacement Account Assets:

|                     | 2004                | 2003                |
|---------------------|---------------------|---------------------|
| Cash                | \$ 3,187,936        | \$ 1,944,415        |
| Accounts Receivable | -                   | 20,738              |
| Total               | \$ <u>3,187,936</u> | \$ <u>1,965,153</u> |

*Plant Account*

The Plant Account records the utility plant, related accumulated depreciation, funds available for plant additions and the long-term indebtedness of the District.

*Summary of Significant Accounting Policies:*

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the District considers all highly liquid unrestricted debt instruments purchased with a maturity of three months or less to be cash equivalents.

The District is authorized by bond resolution to invest in direct obligations of the United States, or obligations guaranteed by the United States, obligations of certain federal agencies and instrumentalities, including U.S. dollar-denominated deposits in commercial banks which are insured by the Federal Deposit Insurance Corporation or fully collateralized by the foregoing, and public housing bonds or project notes issued by public housing authorities annual contribution contracts with the United States or by requisition or payment agreement with the United States.

Accounts Receivable - Customers and Estimated Unbilled Water Delivered

The District follows a quarterly cycle billing procedure with approximately one-third of the meters read and billed each month. When meter reading is delayed, estimated bills are rendered to promote consistency of water revenue. In order to accomplish a proper matching of revenues with expenses and to fairly state assets, an analysis is prepared of the final quarterly billings in the year to determine the estimated amount of water delivered but unbilled at year end.

The direct write-off method is used to recognize uncollectable accounts receivable.

Assessments Receivable

Direct assessments from property owners are recorded as a receivable by the District at the time the improvement project is completed.

# NORTHERN KENTUCKY WATER DISTRICT

## NOTES TO FINANCIAL STATEMENTS

December 31, 2004 and 2003

### Inventory

Inventory is valued at cost using the moving average method. Inventories consist of expendable supplies held for new water line installations and maintenance and are charged to expenditures on an "as used" basis.

### Utility Plant

Prior to 1978, utility plant assets were recorded as expenditures at the time of purchase and capitalized to the Plant Fund. No depreciation was provided on utility plant assets and continuing property records were not maintained.

The District obtained an independent appraisal which includes a detailed listing of District buildings, structures and contents. The appraisal serves as the basis for detailed property records that is updated on a continuous basis.

Utility plant assets are stated at cost or appraised value. Interest related to the financing of projects under construction is capitalized as part of the projects' basis in connection with the various construction projects in progress. In 2004, interest in the amount of \$94,322 has been capitalized. The cost of current repairs and maintenance is charged to expense, while the cost of replacements or betterments is capitalized.

Depreciation of the utility plant is computed on the straight-line method over the estimated useful lives of the assets. Useful lives range from:

|                              |                 |
|------------------------------|-----------------|
| Water lines and plant        | 20 to 100 years |
| Pumping equipment            | 20 to 35 years  |
| Vehicles and other equipment | 4 to 10 years   |

### Miscellaneous Deferred Charges

The bond discounts, premiums, costs of issuance and gains or losses on advance refundings and defeasances are deferred and amortized over the life of the related bonds.

### Construction in Progress

Capitalizable costs incurred on projects which are not in use or ready for use are held in construction in progress. When the asset is ready for use, related costs are transferred to utility plant.

### Capital Contributions

These contributions represent assessments/reimbursements to recover the costs of new services and extensions of the distribution system. The District does not include the amount of costs incurred and contributed by outside contractors for installation of distribution systems which the District absorbs and provides for their operations and maintenance.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2004 and 2003

Restricted Net Assets

Net assets comprise the various net earnings from operating and non-operating revenues, expenses and contributions of capital. Net assets are classified in the following three components: invested in capital assets, net of related debt; restricted; and unrestricted net assets. Invested in capital assets, net of related debt, consists of all capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction and improvement of those assets. Restricted net assets consists of net assets for which constraints are placed thereon by external parties, such as lenders, grantors, contributors, laws, regulations and enabling legislation, including self-imposed legal mandates. Unrestricted net assets consists of all other net assets not included in the above categories.

Included in restricted net assets at December 31,

|                                   | <u>2004</u>          | <u>2003</u>          |
|-----------------------------------|----------------------|----------------------|
| Boone Florence Settlement         | \$ 3,680,638         | \$ 4,055,738         |
| Bond Proceeds Fund                | 9,034,675            | 8,493,261            |
| Debt Service Reserve Account      | 12,534,354           | 11,898,813           |
| Debt Service Account              | 3,219,517            | 2,280,768            |
| Improvement, Repair & Replacement | <u>2,917,901</u>     | <u>1,561,742</u>     |
| Total Restricted Net Assets       | <u>\$ 31,387,085</u> | <u>\$ 28,290,322</u> |

**NOTE B - ACCOUNTS RECEIVABLE**

|  | <u>2004</u>         | <u>2003</u>         |
|--|---------------------|---------------------|
| Accounts receivable arising from billings of metered water sales | \$ 4,222,200        | \$ 3,690,880        |
| Accrual for estimated unbilled water revenue                     | 4,900,000           | 4,200,000           |
| Other  | <u>457,556</u>      | <u>257,400</u>      |
| Total net accounts receivable                                    | <u>\$ 9,579,756</u> | <u>\$ 8,148,280</u> |

**NOTE C - BONDED INDEBTEDNESS**

*Fiscal Court of Kenton County, Kentucky*

The Kenton County Water District received a \$100,000 deferred payment loan at 3%. This loan was required as a local match to qualify for a \$750,000 Community Development Block Grant for Phase I of a water project in southern Kenton County. This loan will become due and payable only after sufficient customers in southern Kenton County are obtained in order to reduce the user rates, including surcharges, to approximately \$26.00 per month.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2004 and 2003

*Water District Refunding Revenue Bonds, Series 1997*

On October 22, 1997, Water Refunding Revenue Bonds were issued by the Northern Kentucky Water District with a face value of \$11,225,000 pursuant to the 1985 General Bond Resolution as amended by a First Supplemental General Bond Resolution adopted November 17, 1987.

The purpose of the bond issue was to redeem all the \$1,600,000 Northern Kentucky Water District Water District Revenue Bond Anticipation Note, dated April 1, 1997 and to discharge and defease all of the currently outstanding i) Campbell County Kentucky Water District Revenue Refunding Bonds, 1989 Series A dated May 1, 1989; ii) Campbell County Kentucky Water District Revenue Bonds, Series 1991 dated December 1, 1991; and, iii) Campbell County Kentucky Water District Revenue Bonds, Series 1992 dated August 1, 1992.

The Water District Revenue Bonds, Series 1997, are scheduled to mature as follows:

| Year      | Interest Rates | Principal Amount | Interest Amount | Total Debt Service |
|-----------|----------------|------------------|-----------------|--------------------|
| 2005      | 4.70%          | \$ 770,000       | \$ 316,990      | \$ 1,086,990       |
| 2006      | 4.70%          | 810,000          | 279,860         | 1,089,860          |
| 2007      | 4.70%          | 850,000          | 240,850         | 1,090,850          |
| 2008      | 4.75%          | 890,000          | 199,737         | 1,089,737          |
| 2009      | 4.75%          | 930,000          | 156,512         | 1,086,512          |
| 2010-2014 | 4.75%          | 2,185,000        | 280,369         | 2,465,369          |
| 2015-2019 | 4.75%          | 375,000          | 110,081         | 485,081            |
| 2020-2022 | 4.75%          | 270,000          | 19,713          | 289,713            |
| Totals    |                | \$ 7,080,000     | \$ 1,604,112    | \$ 8,684,112       |

*Water District Revenue Bonds, Series 1998*

In December 1998, the Northern Kentucky Water District sold \$11,355,000 of its Revenue Bonds for the purpose of paying costs of acquiring and construction of various water district projects.

The Water District Revenue Bonds, Series 1998, are scheduled to mature as follows:

| Year      | Interest Rates | Principal Amount | Interest Amount | Total Debt Service |
|-----------|----------------|------------------|-----------------|--------------------|
| 2005      | 4.75%          | \$ 240,000       | \$ 480,836      | \$ 720,836         |
| 2006      | 4.75%          | 255,000          | 469,080         | 724,080            |
| 2007      | 4.75%          | 265,000          | 456,730         | 721,730            |
| 2008      | 4.75%          | 280,000          | 443,786         | 723,786            |
| 2009      | 4.75%          | 280,000          | 430,486         | 710,486            |
| 2010-2014 | 4.75-4.85%     | 1,630,000        | 1,932,784       | 3,562,784          |
| 2015-2019 | 4.875%         | 2,075,000        | 1,486,266       | 3,561,266          |
| 2020-2024 | 4.875%         | 2,655,000        | 912,722         | 3,567,722          |
| 2025-2027 | 4.875%         | 2,365,000        | 218,521         | 2,583,521          |
| Totals    |                | \$ 10,045,000    | \$ 6,831,211    | \$ 16,876,211      |

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2004 and 2003

*Water District Revenue Bonds, Series 2001*

In October 2001, the Northern Kentucky Water District sold \$16,325,000 of its Revenue Bonds for the purpose of paying costs of acquiring and construction of various water district projects and to redeem the Series 2000 Bond Anticipation Note.

The Water District Revenue Bonds, Series 2001, are scheduled to mature as follows:

| Year      | Interest Rate | Principal Amount | Interest Amount | Total Debt Service |
|-----------|---------------|------------------|-----------------|--------------------|
| 2005      | 3.50%         | \$ 230,000       | \$ 733,100      | \$ 963,100         |
| 2006      | 3.50%         | 215,000          | 725,312         | 940,312            |
| 2007      | 3.88%         | 200,000          | 717,675         | 917,675            |
| 2008      | 4.00%         | 170,000          | 710,400         | 880,400            |
| 2009      | 4.20%         | 155,000          | 703,745         | 858,745            |
| 2010-2014 | 4.30-4.40%    | 1,740,000        | 3,402,951       | 5,142,951          |
| 2015-2019 | 4.50-4.75%    | 4,455,000        | 2,632,166       | 7,087,166          |
| 2020-2024 | 4.75-5.00%    | 5,690,000        | 1,415,463       | 7,105,463          |
| 2025-2026 | 5.00%         | 2,710,000        | 137,250         | 2,847,250          |
| Totals    |               | \$ 15,565,000    | \$ 11,178,062   | \$ 26,743,062      |

*Rural Development Loan*

In August 2000, the Northern Kentucky Water District closed on a loan agreement with the Department of Agriculture for the Sub District C Construction project. The amount of the loan was \$2,287,000 with an annual interest rate of 5%. The repayment of the loan is on a 40 year amortization schedule.

The following is a schedule of future debt service requirements to maturity:

| Year      | Principal Amount | Interest Amount | Total Debt Service |
|-----------|------------------|-----------------|--------------------|
| 2005      | \$ 24,000        | \$ 111,000      | \$ 135,000         |
| 2006      | 26,000           | 109,800         | 135,800            |
| 2007      | 27,000           | 108,500         | 135,500            |
| 2008      | 28,000           | 107,150         | 135,150            |
| 2009      | 30,000           | 105,750         | 135,750            |
| 2010-2014 | 172,000          | 504,900         | 676,900            |
| 2015-2019 | 221,000          | 457,250         | 678,250            |
| 2020-2024 | 282,000          | 396,150         | 678,150            |
| 2025-2029 | 359,000          | 318,350         | 677,350            |
| 2030-2034 | 460,000          | 219,100         | 679,100            |
| 2035-2039 | 591,000          | 91,550          | 682,550            |
| Total     | \$ 2,220,000     | \$ 2,529,500    | \$ 4,749,500       |



**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2004 and 2003

*Water District Refunding and Revenue Bonds, Series 2002 A*

In February 2002, the Northern Kentucky Water District sold \$45,485,000 of its Refunding and Revenue Bonds for the purpose of refunding in advance of maturity the Water District's outstanding Refunding and Revenue Bonds dated March 1, 1992 in the principal amount of \$26,565,000. Additional proceeds were used to purchase the City of Newport Waterworks system.

The Water District Revenue Bonds, Series 2002 A, are scheduled to mature as follows:

| Year      | Interest Rate | Principal Amount | Interest Amount | Total Debt Service |
|-----------|---------------|------------------|-----------------|--------------------|
| 2005      | 4.50%         | \$ 360,000       | \$ 2,176,540    | \$ 2,536,540       |
| 2006      | 4.50%         | 370,000          | 2,160,115       | 2,530,115          |
| 2007      | 4.50%         | 380,000          | 2,143,240       | 2,523,240          |
| 2008      | 4.50%         | 410,000          | 2,125,465       | 2,535,465          |
| 2009      | 4.50%         | 365,000          | 2,108,028       | 2,473,028          |
| 2010-2014 | 4.50%         | 4,420,000        | 10,070,000      | 14,490,000         |
| 2015-2019 | 4.65-4.75%    | 8,920,000        | 8,669,908       | 17,589,908         |
| 2020-2024 | 5.00%         | 17,070,000       | 5,343,000       | 22,413,000         |
| 2025-2027 | 5.00%         | 12,495,000       | 957,875         | 13,452,875         |
| Totals    |               | \$ 44,790,000    | \$ 35,754,171   | \$ 80,544,171      |

*Water District Revenue Bonds, Series 2002 B*

In December 2002, the Northern Kentucky Water District sold \$10,575,000 of its Refunding Revenue Bonds for the purpose of refunding in advance of maturity the Water District's outstanding Refunding and Revenue Bonds dated December 1, 1992 in the principal amount of \$9,945,000.

The Water District Revenue Bonds, Series 2002B, are scheduled to mature as follows:

| Year      | Interest Rate | Principal Amount | Interest Amount | Total Debt Service |
|-----------|---------------|------------------|-----------------|--------------------|
| 2005      | 3.00%         | \$ 490,000       | \$ 356,706      | \$ 846,706         |
| 2006      | 3.00%         | 530,000          | 341,406         | 871,406            |
| 2007      | 3.00%         | 580,000          | 323,306         | 903,306            |
| 2008      | 3.50%         | 625,000          | 302,219         | 927,219            |
| 2009      | 3.50%         | 745,000          | 278,244         | 1,023,244          |
| 2010-2014 | 3.75-4.00%    | 4,185,000        | 928,850         | 5,113,850          |
| 2015-2017 | 4.00-4.25%    | 2,430,000        | 135,153         | 2,565,153          |
| Totals    |               | \$ 9,585,000     | \$ 2,665,884    | \$ 12,250,884      |

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2004 and 2003

*Water District Refunding Revenue Bonds, Series 2003 A*

In March 2003, the Northern Kentucky Water District sold \$1,615,000 of its Revenue Bonds in order to redeem the Revenue Bonds, Series 1995C. The bonds maturing on or after February 1, 2014 are subject to redemption, in whole or in part, on any date, on or after February 1, 2013 at a redemption price of 100%.

The Water District Refunding Revenue Bonds, Series 2003 A, are scheduled to mature as follows:

| Year      | Interest Rate | Principal Amount    | Interest Amount     | Total Debt Service  |
|-----------|---------------|---------------------|---------------------|---------------------|
| 2005      | 1.38%         | \$ 35,000           | \$ 65,078           | \$ 100,078          |
| 2006      | 1.75%         | 35,000              | 64,531              | 99,531              |
| 2007      | 2.20%         | 35,000              | 63,840              | 98,840              |
| 2008      | 2.60%         | 35,000              | 63,000              | 98,000              |
| 2009      | 3.00%         | 40,000              | 61,945              | 101,945             |
| 2010-2014 | 3.30-3.95%    | 210,000             | 288,628             | 498,628             |
| 2015-2019 | 4.05-4.50%    | 255,000             | 242,349             | 497,349             |
| 2020-2024 | 4.50-4.55%    | 320,000             | 178,271             | 498,271             |
| 2025-2029 | 4.55-4.60%    | 400,000             | 96,655              | 496,655             |
| 2030-2032 | 4.60%         | 215,000             | 12,075              | 227,075             |
| Totals    |               | \$ <u>1,580,000</u> | \$ <u>1,136,372</u> | \$ <u>2,716,372</u> |

*Water District Revenue Bonds, Series 2003 B*

In June 2003, the Northern Kentucky Water District issued \$30,270,000 of its Revenue Bonds in order to redeem Bond Anticipation Renewal Notes, Series 2003A, that had been issued in January 2003 for the purpose of paying off two series of bond anticipation notes that had been issued in 2001 and, also, to fund certain construction projects of the District. The bonds maturing on or after February 1, 2014 are subject to redemption, in whole or in part, on any date, on or after August 1, 2013 at a redemption price of 100%.

The Water District Revenue Bonds, Series 2003 B, are scheduled to mature as follows:

| Year      | Interest Rate | Principal Amount     | Interest Amount      | Total Debt Service   |
|-----------|---------------|----------------------|----------------------|----------------------|
| 2005      | 2.00%         | \$ 845,000           | \$ 1,039,150         | \$ 1,884,150         |
| 2006      | 2.00%         | 860,000              | 1,022,100            | 1,882,100            |
| 2007      | 2.00%         | 880,000              | 1,004,700            | 1,884,700            |
| 2008      | 2.00%         | 895,000              | 986,950              | 1,881,950            |
| 2009      | 2.25%         | 915,000              | 967,706              | 1,882,706            |
| 2010-2014 | 2.75-3.125%   | 4,990,000            | 4,426,834            | 9,416,834            |
| 2015-2019 | 3.25-4.00%    | 5,905,000            | 3,515,350            | 9,420,350            |
| 2020-2024 | 4.125%        | 7,210,000            | 2,200,688            | 9,410,688            |
| 2025-2028 | 4.125%        | 6,945,000            | 587,709              | 7,532,709            |
| Totals    |               | \$ <u>29,445,000</u> | \$ <u>15,751,187</u> | \$ <u>45,196,187</u> |

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2004 and 2003

*Water District Refunding Revenue Bonds, Series 2003 C*

In December 2003, the Northern Kentucky Water District issued \$23,790,000 of its Refunding Revenue Bonds for the purpose of refunding in advance of maturity the Water District's outstanding Revenue Bonds Series 1993A, Series 1995A, and Series 1995B in the principal amount of \$21,290,000. The bonds maturing on or after February 1, 2015 are subject to redemption, in whole or in part, on any date, on or after February 1, 2014 at a redemption price of 100%.

The Water District Revenue Bonds, Series 2003C, are scheduled to mature as follows:

| Year      | Interest Rates | Principal Amount | Interest Amount | Total Debt Service |
|-----------|----------------|------------------|-----------------|--------------------|
| 2005      | 2.00%          | \$ 1,160,000     | \$ 747,944      | \$ 1,907,944       |
| 2006      | 2.00%          | 1,180,000        | 724,544         | 1,904,544          |
| 2007      | 2.25%          | 1,215,000        | 699,075         | 1,914,075          |
| 2008      | 2.50%          | 1,235,000        | 669,969         | 1,904,969          |
| 2009      | 2.75%          | 1,270,000        | 637,069         | 1,907,069          |
| 2010-2014 | 3.00-4.00%     | 7,000,000        | 2,540,269       | 9,540,269          |
| 2015-2019 | 4.00-4.125%    | 8,140,000        | 1,076,666       | 9,216,666          |
| 2020      | 4.25%          | 1,160,000        | 24,650          | 1,184,650          |
| Totals    |                | \$ 22,360,000    | \$ 7,120,186    | \$ 29,480,186      |

*Water District Bond Anticipation Notes, Series 2004*

In April 2004, the Northern Kentucky Water District sold \$3,605,000 of Bond Anticipation Notes for the purpose of purchasing a central facility for the district. The Bond Anticipation Notes mature as follows:

| Year   | Interest Rate | Principal Amount | Interest Amount | Total Debt Service |
|--------|---------------|------------------|-----------------|--------------------|
| 2005   | 1.70%         | \$ -             | \$ 61,285       | \$ 61,285          |
| 2006   | 1.70%         | 3,605,000        | 30,642          | 3,635,642          |
| Totals |               | \$ 3,605,000     | \$ 30,642       | \$ 3,696,927       |

*Water District Revenue Bonds, Series 2004*

In November 2004, the Northern Kentucky Water District sold \$10,455,000 of its Revenue Bonds in order to fund various construction projects. The bonds maturing on or after February 1, 2015 are subject to redemption, in whole or in part beginning August 1, 2014 at a redemption price of 100%.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2004 and 2003

The Water District Refunding Revenue Bonds, Series 2004, are scheduled to mature as follows:

| Year      | Interest Rate | Principal Amount | Interest Amount | Total Debt Service |
|-----------|---------------|------------------|-----------------|--------------------|
| 2005      | 1.38%         | \$ 270,000       | \$ 303,323      | \$ 573,323         |
| 2006      | 1.75%         | 275,000          | 399,881         | 674,881            |
| 2007      | 2.20%         | 285,000          | 394,103         | 679,103            |
| 2008      | 2.60%         | 290,000          | 387,631         | 677,631            |
| 2009      | 3.00%         | 295,000          | 380,314         | 675,314            |
| 2010-2014 | 3.30-3.95%    | 1,625,000        | 1,758,565       | 3,383,565          |
| 2015-2019 | 4.05-4.50%    | 1,955,000        | 1,430,400       | 3,385,400          |
| 2020-2024 | 4.50-4.55%    | 2,420,000        | 966,375         | 3,386,375          |
| 2025-2029 | 4.55-4.60%    | 3,040,000        | 354,378         | 3,394,378          |
| Totals    |               | \$ 10,455,000    | \$ 6,374,970    | \$ 16,829,970      |

*Taylor Mill Purchase Financing*

In March 2004, the Water District purchased the assets of the Taylor Mill Water System for \$3,000,000. The purchase price will be paid over 14 years without interest. Payments are due as follows:

| Year      | Principal Amount |
|-----------|------------------|
| 2005      | \$ 250,000       |
| 2006      | 250,000          |
| 2007      | 250,000          |
| 2008      | 250,000          |
| 2009      | 175,000          |
| 2010-2014 | 875,000          |
| 2015-2018 | 575,000          |
| Totals    | \$ 2,625,000     |

The District is in compliance with Section 726-subsection (iii) of the 1985 General Bond Resolution (as amended November 17, 1987) which requires that the net annual income and revenues, as adjusted, be equal to at least one and twenty hundredths (1.20) times the maximum annual debt service requirement coming due in any future twelve (12) month period beginning February 1 and ending January 31 on all Bonds outstanding payable from pledged receipts.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2004 and 2003**

|  |               |                     |
|--|---------------|---------------------|
|  |               | <u>2004</u>         |
| Year Ended December 31,  |               |                     |
| Net annual income and revenues as defined by resolution including service applications |               | \$ 14,380,184       |
| Maximum annual debt service  | \$ 10,953,130 |                     |
| Factor   | x 1.20        |                     |
| Minimum Net Annual Income and Revenues   |               | <u>13,143,756</u>   |
| Deficit of Net Annual Income and Revenues Over Maximum Annual Debt Service             |               | \$ <u>1,236,428</u> |
| Actual debt service coverage is  |               | <u>1.31</u>         |

Changes in long-term debt are as follows:

|   | Balance<br>12/31/2003 | Additions            | Retirements         | Balance<br>12/31/2004 |
|---|-----------------------|----------------------|---------------------|-----------------------|
| Bond indebtedness                         |                       |                      |                     |                       |
| Series 1997                               | \$ 7,815,000          | \$ -                 | \$ 735,000          | \$ 7,080,000          |
| Series 1998                               | 10,275,000            | -                    | 230,000             | 10,045,000            |
| Series 2001                               | 15,805,000            | -                    | 240,000             | 15,565,000            |
| Series 2002 A                             | 45,135,000            | -                    | 345,000             | 44,790,000            |
| Series 2002 B                             | 10,040,000            | -                    | 455,000             | 9,585,000             |
| Series 2003 A                             | 1,615,000             | -                    | 35,000              | 1,580,000             |
| Series 2003 B                             | 30,270,000            | -                    | 825,000             | 29,445,000            |
| Series 2003 C                             | 23,790,000            | -                    | 1,430,000           | 22,360,000            |
| Series 2004                               | -                     | 10,455,000           | -                   | 10,455,000            |
| Total bond indebtedness                   | <u>144,745,000</u>    | <u>10,455,000</u>    | <u>4,295,000</u>    | <u>150,905,000</u>    |
| Taylor Mill purchase note                 | -                     | 3,000,000            | 375,000             | 2,625,000             |
| Bond anticipation note                    | -                     | 3,605,000            | -                   | 3,605,000             |
| Rural development loan                    | 2,244,000             | -                    | 24,000              | 2,220,000             |
| Deferred note payable                     | 100,000               | -                    | -                   | 100,000               |
| Total long-term debt                      | <u>147,089,000</u>    | <u>\$ 17,060,000</u> | <u>\$ 4,694,000</u> | <u>159,455,000</u>    |
| Less: current portion                     | <u>(4,319,000)</u>    |                      |                     | <u>(4,674,000)</u>    |
| Total long term debt less current portion | <u>\$ 142,770,000</u> |                      |                     | <u>\$ 154,781,000</u> |

**NOTE D - DEFEASED DISTRICT REVENUE BONDS**

The District irrevocably placed a total of \$23,421,338 in trust during 2003 to be used solely for satisfying scheduled payments of both interest and principal of certain prior bond issues. These transactions were insubstance defeasances of debt.

The remaining debt service for defeased revenue bonds outstanding at December 31, 2004 is:

| Years Ending<br>December 31, | Series<br>1995A     | Series<br>1995B      | Total                |
|------------------------------|---------------------|----------------------|----------------------|
| 2005                         | \$ 6,073,528        | \$ 14,360,538        | \$ 20,434,066        |
| Thereafter                   | -                   | -                    | -                    |
|                              | <u>\$ 6,073,528</u> | <u>\$ 14,360,538</u> | <u>\$ 20,434,066</u> |

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2004 and 2003

These revenue bonds are considered extinguished and do not appear as liabilities on the accompanying balance sheet as of December 31, 2004. The District incurred losses on defeasance of \$2,131,338 in 2003, in total, which is being amortized over the shorter of the remaining life of the original issue or the life of the refunding bonds.

**NOTE E - EMPLOYEE RETIREMENT SYSTEMS**

*County Employees Retirement System (CERS)*

Water District employees who work at least 100 hours per month participate in the County Employees Retirement System (CERS). Under the provisions of Kentucky Revised Statute 61.645, the Board of Trustees of Kentucky Retirement Systems administers the CERS.

The plan issues separate financial statements which may be obtained by request from Kentucky Retirement Systems, 1260 Louisville Road, Frankfort, Kentucky 40601.

Plan Description - CERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all regular full-time members employed in positions of each county and school board, and any additional eligible local agencies electing to participate in the System. The plan provides for retirement, disability, and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances. Cost-of-living (COLA) adjustments are provided at the discretion of the state legislature.

Non-hazardous Contributions - For the year ended December 31, 2004, plan members were required to contribute 5% of their annual creditable compensation. Participating employers were required to contribute at an actuarially determined rate. Per Kentucky Revised Statute Section 61.565(3), normal contribution and past service contribution rates shall be determined by the Board on the basis of an annual valuation last preceding the July 1 of a new biennium. The Board may amend contribution rates as of the first day of July of the second year of a biennium, if it is determined on the basis of a subsequent actuarial valuation that amended contribution rates are necessary to satisfy requirements determined in accordance with actuarial bases adopted by the Board. For the year ended December 31, 2004, participating employers contributed 7.34%/8.48% of each employee's creditable compensation. The actuarially determined rate set by the Board for the year ended December 31, 2004 was 7.34% through June 30, 2004 and 8.48% after June 30, 2004 of creditable compensation. Administrative costs of Kentucky Retirement System are financed through employer contributions and investment earnings.

The required contribution and the actual percentage contributed for the District for the current year and the prior two years is as follows:

| <u>Year</u> | <u>Contribution</u> | <u>Contributed</u> |
|-------------|---------------------|--------------------|
| 2004        | \$ 581,648          | 100%               |
| 2003        | \$ 462,456          | 100%               |
| 2002        | \$ 383,139          | 100%               |

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2004 and 2003

**NOTE F-CHANGES IN UTILITY PLANT IN SERVICE**

The changes in utility plant in service are as follows:

|   | Balance<br>12/31/03   | Additions         | Retirements    | Balance<br>12/31/04   |
|---|-----------------------|-------------------|----------------|-----------------------|
| Land and land rights                                  | \$ 605,416            | \$ -              | \$ -           | \$ 605,416            |
| Structures and improvements                           | 64,795,086            | 721,352           | -              | 65,516,438            |
| Lake river and other intakes                          | 1,524,592             | -                 | -              | 1,524,592             |
| Supply mains  | 2,307,853             | -                 | -              | 2,307,853             |
| Pumping equipment                                     | 8,593,303             | 68,529            | -              | 8,661,832             |
| Water treatment equipment                             | 9,217,263             | 68,165            | -              | 9,285,428             |
| Distribution reservoirs and<br>sandpipes              | 7,440,741             | 60,000            | -              | 7,500,741             |
| Transmissions and distribution<br>mains               | 97,415,463            | 9,277,113         | 508,065        | 106,184,511           |
| Services  | 17,333,403            | 1,453,871         | -              | 18,787,274            |
| Meters and meter installations                        | 6,010,470             | 527,198           | -              | 6,537,668             |
| Hydrants  | 4,022,074             | 528,768           | -              | 4,550,842             |
| Other plant and miscellaneous<br>equipment            | 1,284,556             | 2,089,520         | -              | 3,374,076             |
| Office furniture and equipment                        | 2,229,306             | 123,223           | -              | 2,352,529             |
| Transportation equipment                              | 2,291,316             | 330,881           | 110,123        | 2,512,074             |
| Tools, shop and garage equipment                      | 289,088               | 8,338             | -              | 297,426               |
| Power operated equipment                              | 521,649               | 7,851             | -              | 529,500               |
| Other tangible plant                                  | 891,077               | -                 | -              | 891,077               |
| Construction in progress                              | 3,790,771             | 6,265,882         | -              | 10,056,653            |
| Cost of utility plant excess<br>of book value-Newport | 4,970,211             | -                 | -              | 4,970,211             |
| Cost of utility plant<br>excess of book value         | 545,925               | -                 | -              | 545,925               |
| <b>Total</b>  | <b>236,079,563</b>    | <b>21,530,691</b> | <b>618,188</b> | <b>256,992,066</b>    |
| Less: accumulated depreciation                        | (44,446,207)          |                   |                | (49,335,133)          |
| <b>Net utility plant in service</b>                   | <b>\$ 191,633,356</b> |                   |                | <b>\$ 207,656,933</b> |

**NOTE G - ECONOMIC DEPENDENCY**

The District receives all of its operating revenues from customers in the Kenton, Campbell, Boone and Pendleton counties of Kentucky.

**NOTE H - INVESTMENT POLICY**

*General Policy*

It is the policy of the District to invest public funds in a manner that will provide the highest investment return with the maximum security of principal while meeting the daily cash flow demands of the District and conforming to all state statutes and District regulations governing the investments of public funds.

**NORTHERN KENTUCKY WATER DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
 December 31, 2004 and 2003

*Authorized Investment Instruments*

1. Obligations of the United States and of its agencies and instrumentalities, including obligations subject to repurchase agreements, provided that delivery of these obligations subject to repurchase agreements is taken either directly or through an authorized custodian.
2. Obligations and contracts for future delivery or purchase of obligations backed by the full faith and credit of the United States or a United States government agency.
3. Obligations of any corporation of the United States government.
4. Certificates of deposit issued by or other interest-bearing accounts of any bank or savings and loan institution which are insured by the Federal Deposit Insurance Corporation or similar entity or which are collateralized, to the extent uninsured, by any obligations permitted by Section 41.240(4) of the Kentucky Revised Statutes.

*Limitations on Investment Transactions*

With regard to the investments authorized, the following limitations shall apply:

No investment shall be purchased for the District on a margin basis or through the use of any similar leveraging technique.

**NOTE I - DEPOSITS AND INVESTMENTS**

The District maintains deposits with financial institutions insured by the Federal Deposit Insurance Corporation (FDIC). As allowed by law, the depository bank should pledge securities along with FDIC insurance at least equal to the amount on deposit at all times.

As of December 31, 2004, the depository bank did not have securities pledged to fully collateralize the bank balance. The cash balance, before outstanding items, at December 31, 2004 was \$22,452,461. The bank held collateral of \$19,593,824 and FDIC insurance of \$200,000, leaving an undercollateralized balance of \$2,658,637.

*Investments*

Investments made by the District are summarized below. The investments that are represented by specific identifiable investment securities are classified as to credit risk by the following three categories:

**Category 1-** Insured or registered, or securities held by the District or its agent in the District's name.

**Category 2-** Uninsured and unregistered, with securities held by the counter-party's trust department or agent in the District's name.

**Category 3-** Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in the District's name.

|             | Category 1          | Category 2  | Category 3           | Totals               |
|-------------|---------------------|-------------|----------------------|----------------------|
| Deposits    | \$ 3,934,750        | \$ -        | \$ -                 | \$ 3,934,750         |
| Investments | -                   | -           | 11,195,944           | 11,195,944           |
|             | <u>\$ 3,934,750</u> | <u>\$ -</u> | <u>\$ 11,195,944</u> | <u>\$ 15,130,694</u> |



**SUPPLEMENTAL SCHEDULES**

**NORTHERN KENTUCKY WATER DISTRICT**  
**STATEMENT OF COMPARISON OF BUDGET TO ACTUAL**  
Year Ended December 31, 2004

|   | 2004                |                     |
|---|---------------------|---------------------|
|   | Budget              | Actual              |
| OPERATING REVENUES                        |                     |                     |
| Water sales                               | \$ 33,000,000       | \$ 30,931,919       |
| Forfeited discounts                       | 470,000             | 621,871             |
| Rents from property                       | 349,500             | 452,661             |
| Other water revenues                      | 475,000             | 178,801             |
| TOTAL OPERATING REVENUES                  | <u>34,294,500</u>   | <u>32,185,252</u>   |
| OPERATING EXPENSES                        |                     |                     |
| Operation and maintenance expense         | 19,862,700          | 19,949,361          |
| Depreciation expense                      | -                   | 5,329,289           |
| TOTAL OPERATING EXPENSES                  | <u>19,862,700</u>   | <u>25,278,650</u>   |
| NET OPERATING INCOME                      | <u>14,431,800</u>   | <u>6,906,602</u>    |
| NONOPERATING INCOME (EXPENSES)            |                     |                     |
| Investment income                         | 1,000,000           | 791,405             |
| Miscellaneous non-operating income        | 200,000             | 31,136              |
| Interest on long-term debt                | (6,211,289)         | (5,344,406)         |
| Amortization of debt discount and expense | -                   | (524,696)           |
| NET NONOPERATING INCOME (EXPENSES)        | <u>(5,011,289)</u>  | <u>(5,046,561)</u>  |
| INCOME BEFORE CONTRIBUTIONS               | 9,420,511           | 1,860,041           |
| CAPITAL CONTRIBUTIONS                     | -                   | 4,368,357           |
| NET INCOME                                | <u>\$ 9,420,511</u> | <u>\$ 6,228,398</u> |

**NORTHERN KENTUCKY WATER DISTRICT**  
**STATEMENTS OF WATER OPERATING REVENUE**  
Years Ended December 31, 2004 and 2003

|                                     | 2004          | 2003          |
|-------------------------------------|---------------|---------------|
| OPERATING REVENUES                  |               |               |
| Metered sales                       |               |               |
| Sales to residential customers      | \$ 19,088,364 | \$ 15,002,900 |
| Sales to commercial customers       | 4,656,279     | 5,052,794     |
| Sales to industrial customers       | 2,128,079     | 1,623,701     |
| Sales to public authorities         | 1,741,092     | 1,376,879     |
| Sales to multiple family dwellings  | 2,269,494     | 1,812,475     |
| Sales through bulk loading stations | 5,081         | 4,897         |
| Total metered sales                 | 29,888,389    | 24,873,646    |
| Fire protection revenue             | 90,979        | 87,733        |
| Sales for resale                    | 952,551       | 2,206,073     |
| Total sales of water                | 30,931,919    | 27,167,452    |
| Other water revenue                 | 1,253,333     | 1,033,359     |
| TOTAL OPERATING REVENUES            | \$ 32,185,252 | \$ 28,200,811 |

**NORTHERN KENTUCKY WATER DISTRICT**  
**STATEMENTS OF COMBINED OPERATION AND MAINTENANCE EXPENSES**  
Years Ended December 31, 2004 and 2003

|   | 2004                 | 2003                 |
|---|----------------------|----------------------|
| OPERATION AND MAINTENANCE EXPENSES              |                      |                      |
| Salaries and wages-employees                    | \$ 7,025,192         | \$ 6,187,555         |
| Salaries and wages-officers and directors       | 407,381              | 585,896              |
| Employee pensions and benefits                  | 2,040,252            | 1,743,671            |
| Taxes other than income taxes                   | 519,707              | 485,240              |
| Purchased water                                 | -                    | -                    |
| Purchased power                                 | 1,881,128            | 1,819,510            |
| Chemicals                                       | 813,694              | 701,553              |
| Materials and supplies                          | 1,522,599            | 1,529,626            |
| Contractual services                            | 3,845,136            | 4,144,421            |
| Rents   | 10,010               | 10,858               |
| Transportation expenses                         | 303,919              | 253,841              |
| Insurance                                       | 695,677              | 587,485              |
| Bad debt expense                                | 431,210              | 271,395              |
| Miscellaneous expense                           | 237,760              | 292,312              |
| Regulatory Commission assessment                | 215,696              | 121,540              |
| <b>TOTAL OPERATION AND MAINTENANCE EXPENSES</b> | <b>\$ 19,949,361</b> | <b>\$ 18,734,903</b> |

# NORTHERN KENTUCKY WATER DISTRICT

## SCHEDULE OF INSURANCE COVERAGES

December 31, 2004

| Company              | Policy Number               | Description of Coverage | Amount of Coverage | Effective Period |        |
|----------------------|-----------------------------|-------------------------|--------------------|------------------|--------|
|                      |                             |                         |                    | From             | To     |
| KLC                  | P5784-011040                | General Liability       | \$ 16,000,000      | 1/1/04           | 1/1/05 |
|                      | P5784-011040                | Public Officials        | 16,000,000         |                  |        |
|                      | P5784-011020                | Automobile Liability    | 16,000,000         |                  |        |
|                      | P5784-011040                | Property                | 93,435,677         |                  |        |
|                      | P5784-011010                | Boiler machinery        | 50,000,000         |                  |        |
| Midwestern           | W030308716W                 | Bonds                   | Per Application    |                  |        |
|                      |                             | Worker's Compensation   | 500,000            |                  |        |
| KLC<br>ARLINGTON ROE | P5784-011040<br>GU002828700 | Fidelity Bond           | Per Application    |                  |        |
|                      |                             | Crime                   | 1,750,000          |                  |        |
|                      |                             | Pollution               | 10,000,000         |                  |        |

**NORTHERN KENTUCKY WATER DISTRICT**  
**SCHEDULE OF DEPOSITORY COLLATERAL SECURITY**  
**December 31, 2003**

Fifth Third Bank of Northern Kentucky-Collateral securities:

|      | <u>Maturity</u> | <u>Book Value</u>    | <u>Market Value</u>  |
|------|-----------------|----------------------|----------------------|
| FNMA | 5/1/2033        | \$ 2,484,052         | \$ 2,536,842         |
| FNMA | 7/1/2024        | 820,415              | 867,330              |
| FNMA | 4/1/2033        | 2                    | 2                    |
| FNMA | 4/25/2030       | 2,695,341            | 2,849,471            |
| FNMA | 4/25/2030       | 1,044,539            | 1,063,981            |
| FNMA | 4/25/2030       | 313,563              | 330,881              |
| FNMA | 4/1/2033        | 3,393,757            | 3,465,880            |
| FNMA | 4/25/2030       | 996                  | 1,015                |
| FNMA | 9/25/2028       | 1,691,392            | 1,722,874            |
| FNMA | 9/25/2028       | 68,020               | 69,286               |
| FNMA | 9/25/2028       | 25,093               | 25,560               |
| FNMA | 1/16/2030       | 39,707               | 40,446               |
| FNMA | 4/25/2030       | 72,663               | 74,015               |
| FNMA | 9/25/2028       | 71,181               | 73,181               |
| FNMA | 4/25/2030       | 222,228              | 226,364              |
| FNMA | 4/25/2030       | 130,541              | 132,971              |
| FNMA | 5/1/2033        | 5,986,502            | 6,113,725            |
|      |                 | <u>\$ 19,059,992</u> | <u>\$ 19,593,824</u> |

In addition to the \$19,593,824 collateral securities, the Federal Deposit Insurance Corporation provides total coverage of \$200,000, \$100,000 each for interest-bearing and non-interest-bearing accounts.

**NORTHERN KENTUCKY WATER DISTRICT**  
**RATES, RULES AND REGULATIONS**  
 December 31, 2004

RETAIL WATER RATES

1. Monthly Service Rate

|       |                    |                           |
|-------|--------------------|---------------------------|
| First | 1,500 cubic feet   | \$2.63 per 100 cubic feet |
| Next  | 163,500 cubic feet | \$2.23 per 100 cubic feet |
| Over  | 165,000 cubic feet | \$2.08 per 100 cubic feet |

Sub district A shall be assessed a monthly surcharge in the amount of \$12.02  
 Sub district B shall be assessed a monthly surcharge in the amount of \$19.98  
 Sub district C shall be assessed a monthly surcharge in the amount of \$22.33  
 Sub district D shall be assessed a monthly surcharge in the amount of \$30.00  
 Sub district R shall be assessed a monthly surcharge in the amount of \$18.89  
 Sub district RL shall be assessed a monthly surcharge in the amount of \$37.50  
 Sub district E shall be assessed a monthly surcharge in the amount of \$30.00

- Bromley Crs. Spgs/St. Johns, Whitaker/McDonald, Fiskburg Road (KY 17 to 1.2 mi),  
 Oliver Road – McCullum to Harris. Phase 2; Ky 177, Bethel Grove, Brandy Lane,  
 Vise’s Train, Licking Sta. Road. Phase 3; Ky 177, Kenton Station (Rector to Ky 177),  
 and Ishmael Road (Ky 177 to 1000 ft).

Sub district RF shall be assessed a monthly surcharge in the amount of \$30.00  
 KY 177 to Decoursey, Porter Road, Tecumseh Lane, and Short Marshall

2. Quarterly Rates

|       |                    |                           |
|-------|--------------------|---------------------------|
| First | 4,500 cubic feet   | \$2.63 per 100 cubic feet |
| Next  | 490,500 cubic feet | \$2.23 per 100 cubic feet |
| Next  | 495,000 cubic feet | \$2.08 per 100 cubic feet |

3. Fixed Service Charge

| <u>Meter Size</u> |    | <u>Monthly</u> |    | <u>Quarterly</u> |
|-------------------|----|----------------|----|------------------|
| 5/8"              | \$ | 10.33          | \$ | 15.37            |
| 3/4"              | \$ | 10.68          | \$ | 16.16            |
| 1"                | \$ | 11.61          | \$ | 18.53            |
| 1 1/2"            | \$ | 13.05          | \$ | 21.72            |
| 2"                | \$ | 16.38          | \$ | 30.36            |
| 3"                | \$ | 38.84          | \$ | 93.42            |
| 4"                | \$ | 48.63          | \$ | 117.14           |
| 6"                | \$ | 72.03          | \$ | 172.60           |
| 8"                | \$ | 97.18          | \$ | 235.61           |
| 10" and larger    | \$ | 129.43         | \$ | 307.44           |

**NORTHERN KENTUCKY WATER DISTRICT**  
**RATES, RULES AND REGULATIONS**  
December 31, 2004

WHOLESALE WATER RATES

|                            |   |
|----------------------------|---|
| Bullock Pen Water District | \$2.40 per 1,000 gallons (or) \$1.80 per 100 cubic feet |
| City of Walton             | \$2.40 per 1,000 gallons (or) \$1.80 per 100 cubic feet |
| Pendleton County           | \$2.40 per 1,000 gallons (or) \$1.80 per 100 cubic feet |

MISCELLANEOUS SERVICE FEES

Service Area Non-Recurring Charges:

|                       |                           |
|-----------------------|---------------------------|
| Returned Check Charge | \$ 20.00                  |
| Water Hauling Station | \$ 3.50 per 1,000 gallons |
| Reconnection Fee      | \$ 25.00                  |
| Overtime Charge       | \$ 40.00                  |



**NORTHERN KENTUCKY  
WATER DISTRICT  
MEMBERS OF THE COMMISSION AND ADMINISTRATIVE STAFF  
December 31, 2004**

**COMMISSIONERS**

Douglas Wagner, Chair  
Andrew Collins, Treasurer  
Joseph Koester, Secretary  
Patricia Sommerkamp  
Fred A. Macke, Jr.  
Frank Jackson

**TERM EXPIRES**

August 26, 2005  
August 28, 2007  
July 26, 2008  
August 21, 2005  
August 26, 2008  
August 28, 2007

**ADMINISTRATIVE STAFF**

C. Ronald Lovan, PE, President/CEO

Ronald J. Barrow, MPA., Vice President of Finance

Andrew R. Remlinger, CPA, Controller

Bari L. Joslyn, MS, Vice President of Water Quality and Production

Richard Harrison, PE, Vice President of Engineering and Distribution

Mark Lofland, Vice President of Account Services and Billing

**LEGAL COUNSEL**

Charles Pangborn III

**SINGLE AUDIT SECTION**

**NORTHERN KENTUCKY WATER DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
 Year Ended December 31, 2004

| Federal Grantor/Program Title   | Federal CFDA Number | Pass-Through Grantor's Number      | Expenditures       |
|---|---------------------|------------------------------------|--------------------|
| Passed through Kentucky Department of Local Government<br>Community Development Block Grant/State's Program | 14.228 M<br>M       | KY20010810-1180<br>KY20001116-2035 | 565,114<br>280,450 |
| TOTAL FEDERAL FINANCIAL ASSISTANCE  |                     |                                    | <u>\$ 845,564</u>  |

M - Denotes major program

Note to Schedule of Federal Awards

Basis of Presentation-The accompanying Schedule of Federal Awards includes federal grant activity of the City and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, therefore some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**To the Board of Commissioners  
Northern Kentucky Water District**

We have audited the financial statements of the Northern Kentucky Water District as of and for the year ended December 31, 2004, and have issued our report thereon dated April 13, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

*Compliance*

As part of obtaining reasonable assurance about whether the Northern Kentucky Water District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that is required to be reported under Government Auditing Standards, which is reported below and also on the accompanying schedule of findings and questioned costs as item 04-1.

*General Bond Resolution Compliance*

For the year ended December 31, 2004, the District is not in compliance with the state statute requiring all funds on deposit with banks to be fully insured by deposit insurance or collateralized by obligations, as permitted. At December 31, 2004, the District's funds were undercollateralized by approximately \$2,700,000. The District has been assured by the bank that this situation will be resolved.



*Internal Control Over Financial Reporting*

In planning and performing our audit, we considered Northern Kentucky Water District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, the Board of Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

**RANKIN, RANKIN & COMPANY**

A handwritten signature in cursive script that reads "Rankin, Rankin &amp; Company".

**Ft. Wright, Kentucky**  
**April 13, 2005**



## **REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

**To the Board of Commissioners  
Northern Kentucky Water District**

### *Compliance*

We have audited the compliance of the Northern Kentucky Water District with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2004.

The Northern Kentucky Water District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Northern Kentucky Water District's management. Our responsibility is to express an opinion on the Northern Kentucky Water District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Northern Kentucky Water District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Northern Kentucky Water District's compliance with those requirements.

In our opinion, the Northern Kentucky Water District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2004.

### *Internal Control Over Compliance*

The management of the Northern Kentucky Water District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Northern Kentucky Water District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of



expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, the Board of Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

**RANKIN, RANKIN & COMPANY**

A handwritten signature in cursive script that reads "Rankin, Rankin &amp; Company".

Ft. Wright, Kentucky  
April 13, 2005



**NORTHERN KENTUCKY WATER DISTRICT**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
Year Ended December 31, 2004

None

**NORTHERN KENTUCKY WATER DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
Year Ended December 31, 2004

|   | Questioned Costs |          |   |        |  |
|---|------------------|----------|---|--------|--|
| <p><u>A. SUMMARY OF AUDIT RESULTS</u></p>   |                  |          |   |        |  |
| <p>1. The auditor's report expresses an unqualified opinion on the financial statements of the Northern Kentucky Water District.</p>  |                  |          |   |        |  |
| <p>2. A reportable condition in internal control, which was not a material weakness, was disclosed in the Report on Compliance and on Internal Control over Financial Reporting.</p>  |                  |          |   |        |  |
| <p>3. No instances of noncompliance which were material to the financial statements were disclosed in the Report on Compliance with Requirements Applicable to each Major Program.</p>  |                  |          |   |        |  |
| <p>4. No reportable conditions were disclosed during the audit of the major federal award programs.</p>   |                  |          |   |        |  |
| <p>5. The auditor's report on compliance for the major federal award programs expresses an unqualified opinion.</p>   |                  |          |   |        |  |
| <p>6. No findings relative to the major federal award programs were disclosed.</p>  |                  |          |   |        |  |
| <p>7. The programs tested as major included:</p>  |                  |          |   |        |  |
| <table border="0"> <thead> <tr> <th data-bbox="305 1024 418 1056">Program</th> <th data-bbox="898 1024 1019 1056">CFDA No.</th> </tr> </thead> <tbody> <tr> <td data-bbox="172 1077 816 1108">Community Development Block Grant/State's Program</td> <td data-bbox="930 1077 1019 1108">14.228</td> </tr> </tbody> </table> | Program          | CFDA No. | Community Development Block Grant/State's Program | 14.228 |  |
| Program   | CFDA No.         |          |   |        |  |
| Community Development Block Grant/State's Program   | 14.228           |          |   |        |  |
| <p>8. The threshold for distinguishing Types A and B programs was \$300,000.</p>  |                  |          |   |        |  |
| <p><u>B. FINDINGS-FINANCIAL STATEMENTS AUDIT</u></p>  |                  |          |   |        |  |
| <p>None</p>   |                  |          |   |        |  |
| <p><u>NON COMPLIANCE</u></p>  |                  |          |   |        |  |
| <p>04-1. Bank deposits are undercollateralized.</p>   |                  |          |   |        |  |
| <p>Condition: The District's bank deposits were undercollateralized at December 31, 2004.</p>   |                  |          |   |        |  |
| <p>Criteria: The Kentucky Revised Statutes require the Northern Kentucky Water District's bank deposits to be collateralized by the bank to the extent they exceed FDIC insurance.</p>  |                  |          |   |        |  |
| <p>Effect: If the bank would experience financial difficulties, funds held by the District would be at risk.</p>  |                  |          |   |        |  |
| <p>Recommendation: The District should monitor collateralization by the bank closely.</p>   |                  |          |   |        |  |
| <p>Response: The District intends to monitor collateralization by the bank, especially in the case of the opening of new accounts that need to be collateralized.</p>   |                  |          |   |        |  |
| <p>Total Questioned Costs</p>   | <p>\$ -</p>      |          |   |        |  |





Northern Kentucky Water District  
Chart of Accounts  
As of March 31, 2005

| Account Number | Description  |
|----------------|--|
| 101-0000-000   | Utility Plant and Equipment                        |
| 107-0000-000   | Construction in Progress                           |
| 108-0000-000   | Accumulated Depreciation                           |
| 114-0000-000   | Utility Plant Acq. Adj.                            |
| 114-0001-000   | Acquisition Adustement - Newport                   |
| 116-0000-000   | AMORT. Utility Plant Acq. Adj.                     |
| 116-0001-000   | Amot Acq Adj - Newport                             |
| 127-0000-000   | Prepayment Reserve                                 |
| 131-0001-000   | Cash - O & M Reserve                               |
| 131-0005-000   | Cash - Dental Benefit Checking                     |
| 131-0006-000   | Cash - Flex Spending                               |
| 131-0008-000   | Cash - Sub District A                              |
| 131-0009-000   | Cash - Sub District B                              |
| 131-0010-000   | Cash - Sub District R                              |
| 131-0011-000   | Cash - Sub District RL                             |
| 131-0012-000   | Cash - Sub District C                              |
| 131-0013-000   | Cash on Hand                                       |
| 131-0014-000   | Cash Over & Short                                  |
| 131-0020-000   | Cash - O & M                                       |
| 131-0030-000   | I R & R Checking 5/3rd Bank                        |
| 132-0001-000   | Cash - Bond Prin & Int.                            |
| 132-0013-000   | 2000 BAN Checking                                  |
| 132-0014-000   | 2000 BAN Investments                               |
| 132-0015-000   | Sud District C, - Depreciaton Acct.                |
| 132-0016-000   | 1999 BAN Trust                                     |
| 132-0017-000   | 2001 BAN Checking Account                          |
| 132-0018-000   | 2001 BAN INVESTMENTS                               |
| 132-0019-000   | Debt Svc. fund - Capitalized Interest              |
| 132-0020-000   | 2001 Bond Series A Checking Account                |
| 132-0021-000   | 2001 Bond Investment Trust Account                 |
| 132-0022-000   | Investments - Newport Purchase                     |
| 132-0023-000   | Accrued Interest - 2001 Bond Issue                 |
| 132-0024-000   | Accrued Interest - 2003 BAN                        |
| 132-0025-000   | Accrued Interest 2002 B Refunding                  |
| 132-0026-000   | 2003 A Refunding accrued interest                  |
| 132-0028-000   | Second Series 2001 Bond fune                       |
| 132-0030-000   | Cash - 2003 B Bond issue                           |
| 132-0032-000   | 2003 A Bond Construction Checking                  |
| 132-0033-000   | 2003 B Accrued Interest                            |
| 132-0034-000   | 2003 C Refunding Accrued Interest                  |
| 132-0037-000   | 2004 A BAN Accrued Interest                        |
| 132-0038-000   | Construction Trust Fund Account - 2004 A Bonds     |
| 132-0039-000   | Accrued Interest - Bond Series 2004 A              |
| 132-0040-000   | Construction Checking Account - Series 2004 A bond |

**Northern Kentucky Water District  
Chart of Accounts  
As of March 31, 2005**

| <b>Account Number</b> | <b>Description</b>                          |
|-----------------------|---|
| 132-0041-000          | Cash - 1999A Bond Fund                      |
| 132-0042-000          | Cash - acct 628045                          |
| 133-0001-000          | Bond Reserve KC Bonds                       |
| 133-0002-000          | Bond Reserve CC Bonds                       |
| 133-0003-000          | Sub Dist. B - IR&R Reserve                  |
| 133-0004-000          | 95B Debt Service Trust                      |
| 133-0005-000          | 1997 Refunding Bonds Trust                  |
| 133-0006-000          | Cash - Guarantee Deposits                   |
| 133-0007-000          | 1998 Reserve                                |
| 133-0008-000          | 1998 P/I Trust                              |
| 133-0009-000          | 1995 A Trust Account                        |
| 133-0010-000          | 2002 A Refunding Bonds Debt Service account |
| 133-0100-000          | 1992 Bond Reserve Fund                      |
| 133-0105-000          | 1993 A Reserve Fund                         |
| 133-0110-000          | 1995 A Reserve Fund                         |
| 133-0115-000          | 1995 B Reserve Fund                         |
| 133-0120-000          | 1995 C Reserve Fund                         |
| 133-0125-000          | Reserve Fund                                |
| 133-0130-000          | 1997 Reserve Fund                           |
| 133-0135-000          | 1998 Reserve Fund                           |
| 133-0140-000          | Boone Florence settlement                   |
| 133-0150-000          | 2001 Bond Debt Service Reserve              |
| 133-0155-000          | Debt Service Reserve - 2003 B               |
| 133-0160-000          | Series 2004 A Reserve fund                  |
| 142-0001-000          | Accounts Receivable-Water Sales             |
| 142-0002-000          | A/R Monthly Billings                        |
| 142-0003-000          | A/R Ret'd Cks.                              |
| 142-0004-000          | A/R Grants                                  |
| 142-0005-000          | A/R Other                                   |
| 142-0006-000          | A/R Assessments                             |
| 142-0007-000          | Bad Debts                                   |
| 142-0008-000          | Accounts Receivable - Projects              |
| 142-0010-000          | Accounts Receivable - I R & R               |
| 142-0015-000          | A/R Ohio River Spill                        |
| 142-0016-000          | A/R Labor Ohio Rvr. Spill WQ                |
| 142-0017-000          | A/R Labor O.R. Spill Distribution           |
| 142-0018-000          | A/R Labor O.R. Spill Cust. Svc.             |
| 142-0020-000          | A/R - Worker Compensation                   |
| 142-0025-000          | Accounts Receivable - Lease                 |
| 151-0000-000          | Materials & Supplies Inventory              |
| 151-0002-000          | Inventory - meters                          |
| 162-0001-000          | Prepaid Insurance                           |
| 162-0002-000          | Prepaid Service Contracts                   |
| 162-0003-000          | Prepaid Water Tower Painting                |

**Northern Kentucky Water District  
Chart of Accounts  
As of March 31, 2005**

| Account Number | Description                                       |
|----------------|---|
| 162-0005-000   | Prepaid Payroll                                   |
| 171-0001-000   | Accrued Int. Rec. -O&M Reserve                    |
| 171-0002-000   | Accrued Int. Rec. - BOND Reserve                  |
| 171-0003-000   | Accrued Interest Receivable - Plant               |
| 171-0004-000   | Accrued Int Rec. - Debt Service                   |
| 173-0001-000   | A/R Unbilled Water KC                             |
| 173-0002-000   | A/R Unbilled Water CC                             |
| 181-0001-000   | Bond Issue Costs - 1997                           |
| 181-0002-000   | Bond Discount - 1997                              |
| 181-0003-000   | Bond Discount - KC Bonds                          |
| 181-0004-000   | Bond Issue Costs - KC Bonds                       |
| 181-0005-000   | Bond Discount - 1998 Bond Issue                   |
| 181-0006-000   | Cost of Issue 1998 Bonds                          |
| 181-0007-000   | Cost of Issue - 1999 BANote                       |
| 181-0009-000   | Bond Discount - 2000 BAN                          |
| 181-0010-000   | Bond Issue Costs - 2000 BAN                       |
| 181-0011-000   | Cost of Issue 2001 BAN                            |
| 181-0012-000   | Underwriters Premium - 2001 BAN                   |
| 181-0013-000   | Cost of Issue - 2001 BAN (NEW)                    |
| 181-0014-000   | Cost of Issue - 2001 Bond                         |
| 181-0015-000   | 2001 Bond Discount                                |
| 181-0016-000   | 2001 BAN Rollover Discount                        |
| 181-0017-000   | Cost of Issue 2002 A Refinancing & Newport        |
| 181-0018-000   | Bond Discount 2002 A Refinancing & Newport        |
| 181-0019-000   | Cost of Issue - 2002 B Refunding                  |
| 181-0020-000   | Premium on 2002 B Refunding                       |
| 181-0021-000   | COI 2003 BAN                                      |
| 181-0022-000   | 2003 Refunding COI                                |
| 181-0023-000   | 2003 Refunding Discount                           |
| 181-0024-000   | 2003 BAN Refunding Premium                        |
| 181-0025-000   | Bond Issue Costs - 2003 B                         |
| 181-0026-000   | Bond Discount - 2003 B                            |
| 181-0027-000   | COI - 2003 C Refinancing                          |
| 181-0028-000   | Discount - 2003 C Refunding                       |
| 181-0029-000   | 2004 A BAN Cost of Issue                          |
| 181-0030-000   | 2004 A BAN Discount                               |
| 181-0031-000   | Cost of Issue - Series 2004 A bonds               |
| 181-0032-000   | Bond Discount - Series 2004 A Bonds               |
| 184-0003-000   | CIP 4800" of 16" Main Ky 17 to Nicholson Rd       |
| 184-0009-000   | CIP - Demolition - Leanto at the Warehouse        |
| 184-0014-000   | CIP - SUB DISTRICT C                              |
| 184-0028-000   | CIP - Land for Warehouse Expansion                |
| 184-0034-000   | CIP - 20" Back up Main at Ripple Creek Pump Stat. |
| 184-0035-000   | CIP - Ward Ave Main Replacement                   |

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| Account Number | Description                                       |
|----------------|---|
| 184-0036-000   | CIP - Upper 8 Mile Phase II                       |
| 184-0044-000   | CIP - Bristow Rd Richardson Rd Pump St 24 "       |
| 184-0045-000   | CIP - Shaw Rd. Wilson Rd. - KY17 20"              |
| 184-0051-000   | CIP - Upper Tug Fork - Popular Ridge              |
| 184-0052-000   | CIP - SR 536 (Pond Creek) US27 to Ky 9 16"        |
| 184-0053-000   | CIP - SR 536(Pond Creek) to Ky9 to John Miller Rd |
| 184-0054-000   | CIP - John Miller Rd to Proposed Tank 12"         |
| 184-0055-000   | CIP - Ky 9 to Murnan Rd to Tippenhauer 8"         |
| 184-0056-000   | CIP - Low Gap Rd Ky 9 - Existing DE 8"            |
| 184-0057-000   | CIP - Alexandria Point Sub D Ky 9 8"              |
| 184-0058-000   | CIP - Covert Run to Lincoln Rd 8"                 |
| 184-0059-000   | CIP - Old State Rd/Marshman Rd/Race Trk @ FW 8"   |
| 184-0060-000   | CIP - Persimmon Grove /Race Trk-Burns Rd 12"      |
| 184-0061-000   | CIP - Burns Rd/Persimmon Grove to Bezold Rd 12"   |
| 184-0062-000   | CIP - Bristow Rd Pumpstation Upsizing             |
| 184-0063-000   | CIP - Racetrack Rd from Flatwood to Persimmon 12" |
| 184-0064-000   | CIP - Short Way Bridge Reconstruction 30"         |
| 184-0068-000   | CIP - Garvey Ave                                  |
| 184-0069-000   | CIP - Sub District D Campbell Co                  |
| 184-0070-000   | CIP - Howard Ave 8"                               |
| 184-0073-000   | Crescent Ave Erlanger                             |
| 184-0074-000   | Mary Inglis Highway                               |
| 184-0075-000   | Carran Drive, Lakeside Park                       |
| 184-0076-000   | New 42" from FTTP to Mook Rd @ Joe's Lake Road    |
| 184-0078-000   | SubDist E Erlanger Grant Project                  |
| 184-0079-000   | Sub Dist V, Villa Hills                           |
| 184-0080-000   | Water main replacement Williams Ave LKP           |
| 184-0081-000   | Deer Chase to Doe Run                             |
| 184-0082-000   | 42" W. Grand to Dudley Pike                       |
| 184-0083-000   | Lower Tug Fork for Darlington Rd Improvement      |
| 184-0084-000   | Ky 16 from Ky 17 Hydraulic Impr for Indep         |
| 184-0085-000   | E. 33rd Street Watermain Project                  |
| 184-0086-000   | 24" main US 27 to Sunset US 2                     |
| 184-0086-500   | US 27 from FTTP to Sunset Phase 1                 |
| 184-0086-501   | US27 from FTTP to Sunset Phase 2                  |
| 184-0087-000   | Dodsworth Ln. E Alexandria Pk 12" Main Rep.       |
| 184-0088-000   | 12" Visalia to Klien to Decoursey Pk.             |
| 184-0089-000   | City of Elsmere - Garvey Rd                       |
| 184-0090-000   | Independence Station Rd.                          |
| 184-0091-000   | Cody Road   |
| 184-0092-000   | Washington Street                                 |
| 184-0093-000   | Blange Rd   |
| 184-0094-000   | Banklick Connector Rd to Pumpstation              |
| 184-0095-000   | Uhl Road  |



**Northern Kentucky Water District  
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| <b>Account Number</b> | <b>Description</b>                                 |
|-----------------------|--|
| 184-0096-000          | Old State Road Pk Hills                            |
| 184-0097-000          | Losey Road   |
| 184-0098-000          | Loscy Rd. Licking Pk to New Tank                   |
| 184-0099-000          | Sunglow Rd Water Main                              |
| 184-0100-000          | Fourth St Water Main                               |
| 184-0101-000          | Cecelia Ave & S Arlington Project                  |
| 184-0102-000          | Summit Ave & Garden Way Replacement                |
| 184-0103-000          | 24" Steel Main Replacement, Latonia                |
| 184-0104-000          | Ritchie Road                                       |
| 184-0105-000          | Latonia Pumpstation - Upgrade                      |
| 184-0106-000          | Richardson Rd US 25 to Beechgrove                  |
| 184-0107-000          | Orphanage Dudley 1040 pump                         |
| 184-0108-000          | Bristow Rd PS 12" to Bristow RD                    |
| 184-0109-000          | Senour Road PRV & Valves                           |
| 184-0110-000          | Poplar Ridge                                       |
| 184-0111-000          | 4 Mile Pk ( Poplar Rdg to Nelson Rd )              |
| 184-0112-000          | Nelson Rd ( 4 Mile to 4 & 12 Mile )                |
| 184-0118-000          | Arcadia Ave.                                       |
| 184-0122-000          | Ryland Heights Watermain                           |
| 184-0123-000          | 24" redundancy Glenn ave covington                 |
| 184-0124-000          | Grandview Water Main Proj.                         |
| 184-0125-000          | Bramble Ave. Watermain                             |
| 184-0126-000          | Fairview Watermain Replacement                     |
| 184-0127-000          | Sanford St. Watermain Replacement                  |
| 184-0128-000          | Droege Ave. Project                                |
| 184-0129-000          | West 28th Covington Main Replacement               |
| 184-0130-000          | Sub Dist D Extension - Steffen Rd/Licking Pk /RT10 |
| 184-0131-000          | Carlisle Ave Extension                             |
| 184-0132-000          | Poplar Ridge ( Upper Tug Fork to 4 Mile, Hydraulic |
| 184-0135-000          | 16"water main Far Hills Dr to Pelly Rd             |
| 184-0137-000          | 16" water main extension Senour Rd                 |
| 184-0140-000          | Newport high service 12" interconnection           |
| 184-0141-000          | Newport,MPTP low service 20" interconnection       |
| 184-0142-000          | Klette Road/Rice Rd.                               |
| 184-0149-000          | 8" WM Pleasant Ridge, Licking Pike                 |
| 184-0150-000          | Watermian Replacement Ann Street                   |
| 184-0151-000          | Water Works Rd Water Main Replacement              |
| 184-0152-000          | Biehl Street Project                               |
| 184-0153-000          | Hershner Property- Center Street, Cov.             |
| 184-0154-000          | WM replacement - Madison Ave.                      |
| 184-0155-000          | Eng. Newport Water Plant                           |
| 184-0156-000          | Rosford Ave from 12" to Tank, Covert               |
| 184-0157-000          | Jefferson, Euclid , Highland Watermain Replacement |
| 184-0158-000          | Thomas Street Watermain Replacement                |

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| <b>Account Number</b> | <b>Description</b>                                 |
|-----------------------|--|
| 184-0160-000          | 3rd Street watermain design                        |
| 184-0161-000          | NKU water main replacement                         |
| 184-0162-000          | Devou Park water main replacement                  |
| 184-0163-000          | Highland Avenue Water Main Replacement             |
| 184-0164-000          | 24 Inch Steel Phase 2                              |
| 184-0165-000          | Lorup Ave Water Main Replacement                   |
| 184-0166-000          | Barbara Circle water main replacement              |
| 184-0167-000          | W M replacement, Grand/Kollman/Cleveland/Parkview  |
| 184-0168-000          | New Richmond Rd & Four Mile Circle                 |
| 184-0169-000          | Airport / BCWD emergency interconnection meter pi  |
| 184-0170-000          | Ross Avenue main line project                      |
| 184-0171-000          | Taylor Ave & Eden Ave main line project            |
| 184-0172-000          | 8" water main project 4 Mile Pk                    |
| 184-0173-000          | Eaton Drive 8" WM & 18" interconnect               |
| 184-0174-000          | John St, Short John, Forest St/ water main replace |
| 184-0175-000          | New Richmond Road main line project                |
| 184-0177-000          | 16" steel w m replacement 32nd St Latonia          |
| 184-0178-000          | Lawton Road water main                             |
| 184-0201-000          | CIP - DOT Beechwood Rd to Kyles Lane               |
| 184-0202-000          | CIP - DOT Water Facilities Relocation Dixie-Tky Ft |
| 184-0203-000          | CIP - DOT Johns Hill Rd to KY 9 Relocation         |
| 184-0204-000          | CIP - DOT 12th Street Short Way Bridge             |
| 184-0205-000          | US 27 @ Pond Creek                                 |
| 184-0206-000          | CIP - Madison Pike(Ky 17) Pelly to Hands Pk.       |
| 184-0207-000          | Dixie Hwy Drainage Improvements                    |
| 184-0208-000          | Buttermilk Post Office to Dixie Hwy                |
| 184-0209-000          | Four Mile Pike Bridge Repair                       |
| 184-0210-000          | Bristow Rd KY 536 -Banklick CK & CSR RR            |
| 184-0211-000          | Madison Pk / Pelley                                |
| 184-0212-000          | Walton Nicholson Pk - Curve straightning           |
| 184-0213-000          | Dolwick Dr connector to Erlanger                   |
| 184-0214-000          | Turkeyfoot Road Reconstruction                     |
| 184-0215-000          | Turkeyfoot Relocation                              |
| 184-0216-000          | Monumentation                                      |
| 184-0217-000          | Amsterdam Rd Re Construction                       |
| 184-0218-000          | 10th Street Crossing                               |
| 184-0219-000          | Fidelity Connector Project                         |
| 184-0220-000          | Pelly Road 16" Upgrade                             |
| 184-0221-000          | Ky 8 Ridge replacement KDOT project                |
| 184-0222-000          | Water facilities relocation-Owl Creek              |
| 184-0223-000          | Water facilities relocation-Kahns- Ky 10           |
| 184-0225-000          | 8" watermain replacement Stevens Branch Road       |
| 184-0226-000          | Turkeyfoot Rd from Spring Valley to Richardson Rd  |
| 184-0305-000          | CIP - Central Facility Study                       |

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| Account Number | Description                                     |
|----------------|---|
| 184-0306-000   | CIP - Purchase Newport Water System             |
| 184-0308-000   | Boone / Florence Cont. Termination              |
| 184-0310-000   | Billing Project                                 |
| 184-0311-000   | Ludlow Meter change out project                 |
| 184-0312-000   | Bellevue Dayton Meter changeout                 |
| 184-0320-000   | Newport Water Works Purchase                    |
| 184-0340-000   | Water Bottling Machine                          |
| 184-0350-000   | Vulnerability Assessment                        |
| 184-0411-000   | CIP - SCADA Master Plan                         |
| 184-0411-500   | Scada System                                    |
| 184-0411-501   | Distribution System Scada                       |
| 184-0412-000   | CIP - Newport Pump Station                      |
| 184-0416-000   | CIP - Water Tower -IMG- South Campbell Co.      |
| 184-0417-000   | CIP - Pump Station Hypochlorite Retrofit        |
| 184-0420-000   | FTTP Sodium Hypochlorite Retrofit               |
| 184-0421-000   | Membrane Study                                  |
| 184-0422-000   | New Water Main FTTP                             |
| 184-0423-000   | TMTF Filter Rehab                               |
| 184-0424-000   | Pump #5 Ohio River Pump Station                 |
| 184-0425-000   | Old Lab Renovation                              |
| 184-0426-000   | 2 Sodium Hypochlorite Stations Cov              |
| 184-0427-000   | Sludge Dredge                                   |
| 184-0428-000   | Waste to Filter                                 |
| 184-0429-000   | Regulatory Evaluation                           |
| 184-0430-000   | Ultra Violet Disinfection Study                 |
| 184-0431-000   | Lalonia Pumpsataton                             |
| 184-0433-000   | US 27 Pump Station expansion                    |
| 184-0434-000   | Taylor Mill Treatment Plant - Pump Station      |
| 184-0435-000   | MPTP Engineering Evaluation                     |
| 184-0436-000   | Replacment/repair ORPS #1 pump                  |
| 184-0500-000   | Misc Services / Blow off                        |
| 184-0501-000   | Grand Ave water main bridge support replacement |
| 186-0001-000   | Def'd Debit - PSC Assessment                    |
| 186-0002-000   | Def'd Debit KY Past Pension Cost                |
| 186-0003-000   | Prepaid PSC Case Expenses                       |
| 186-0004-000   | Prepaid Rate Case 2003-2004                     |
| 186-0005-000   | Rate Case 2004-2005                             |
| 214-0000-000   | Appropriated Fund Balance                       |
| 215-0000-000   | UnAppropriated Fund Balance                     |
| 220-0007-000   | Current Portion LTD 1997                        |
| 220-0008-000   | Current Portion LTD 1998                        |
| 220-0009-000   | Current Portion Rural Dev. Loan                 |
| 220-0010-000   | Current Portion of LTD 2001 Bonds               |
| 220-0011-000   | Current Portion LTD 2002 A Bonds                |

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| <b>Account Number</b> | <b>Description</b>                           |
|-----------------------|--|
| 220-0012-000          | Current Portion of LTD - 2002 B Refunding    |
| 220-0013-000          | Current portion of LTD 2003 A Refunding      |
| 220-0014-000          | Current Portion LTD - Series 2003 B          |
| 220-0015-000          | Current Portion LTD 2003C Refunding          |
| 220-0016-000          | Current Portion of LTD - Series 2004 A Bonds |
| 221-0007-000          | Bonds Payable 1997                           |
| 221-0008-000          | Bonds Payable 1998                           |
| 221-0009-000          | Rural Development Loan Payable               |
| 221-0010-000          | 2001 Bond Payable                            |
| 221-0011-000          | Bonds Payable 2002 A Refinancing & Newport   |
| 221-0012-000          | Long Term Debt - 2002 B Refunding            |
| 221-0013-000          | 2003 A Refunding                             |
| 221-0014-000          | Bonds Payable - Series 2003 B                |
| 221-0015-000          | Bonds Payable 2003 C Refunding               |
| 221-0016-000          | Bonds Payable - Serices 2004 A Bonds         |
| 231-0001-000          | Accounts Payable Vendors                     |
| 231-0002-000          | Accounts Payable - I.R. & R.                 |
| 231-0003-000          | Accounts Payable - Plant                     |
| 231-0004-000          | Water Tower Retainage                        |
| 231-0005-000          | Project Retainage                            |
| 231-0006-000          | Water Tower Painting Retainage               |
| 231-0007-000          | Retainage - Main Cleaning & Lining           |
| 231-0008-000          | Retainage - O & M expenses                   |
| 231-0009-000          | Accured accounts payable - AJE's             |
| 231-0010-000          | Accounts Payable 2001 BAN                    |
| 231-0020-000          | Accounts Payable 2001 Bond Proceeds Acct     |
| 231-0030-000          | Accounts payable 2003 Bond A Checking        |
| 231-0040-000          | Accounts payable BOND 2004                   |
| 232-0000-000          | Notes Payable - C.C. Fiscal Court            |
| 232-0001-000          | 1999 BANote Payable (Sub C)                  |
| 232-0002-000          | 2000 Bond Anticipation Note                  |
| 232-0003-000          | 2001 BAN 1999 Roll Over                      |
| 232-0004-000          | New 2001 BAN                                 |
| 232-0005-000          | 2003 BAN Roll Over                           |
| 232-0006-000          | 2004 A BAN Payable                           |
| 232-0100-000          | Note Payable - City of Taylor Mill           |
| 232-0105-000          | Current Portion LTD - Taylor Mill            |
| 235-0001-000          | Customer Guarantee Deposits                  |
| 235-0002-000          | Fire Hydrant Deposits                        |
| 237-0000-000          | Accrued Interest Payable                     |
| 239-0000-000          | Matured Bonds - Old Bond C.C.                |
| 240-0000-000          | Matured Int. - Old Bond C.C.                 |
| 241-0001-000          | School Taxes - Ft Thomas                     |
| 241-0002-000          | School Taxes - Boone County                  |

**Northern Kentucky Water District  
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| <b>Account Number</b> | <b>Description</b>                      |
|-----------------------|---|
| 241-0003-000          | School Taxes - Beechwood                |
| 241-0004-000          | School Taxes - Campbell County          |
| 241-0005-000          | School Taxes - Kenton County            |
| 241-0006-000          | Sewer Taxes - Silver Grove              |
| 241-0007-000          | Sales Taxes - Kentucky                  |
| 241-0008-000          | Sales Tax Payable CC                    |
| 241-0009-000          | Sewer Tax Campbell CTY                  |
| 241-0010-000          | School Taxes - Ludlow                   |
| 241-0011-000          | School Taxes- Erlanger / Elsmere        |
| 242-0003-000          | Sur Charges Collected- Sub District A   |
| 242-0004-000          | Sur Charges Collected - Sub District B  |
| 242-0005-000          | Sur Charges Collected - Sub District R  |
| 242-0006-000          | Sur Charges Collected - Sub District RL |
| 242-0007-000          | Contributions To SD C                   |
| 242-0008-000          | Sub District Services Payable           |
| 242-0010-000          | Due To Sanitation District NO. 1        |
| 242-0011-000          | Due To Campbell C CTY Sanitation        |
| 242-0012-000          | Flex-Spend Payable                      |
| 242-0013-000          | Accrued Vacation/Sick                   |
| 242-0014-000          | Accrued Payroll                         |
| 242-0015-000          | Colonial Insurance                      |
| 242-0016-000          | Aelna Ins. Co.                          |
| 242-0017-000          | Deferred Compensation                   |
| 242-0018-000          | Special Vol. Withholding                |
| 242-0019-000          | Cintas Uniforms Deduction               |
| 242-0020-000          | 457 Deferred Comp.                      |
| 242-0021-000          | Chapter XIII Deduction                  |
| 242-0022-000          | Childcare Deduction                     |
| 242-0023-000          | Flex-Spend MEDICAL                      |
| 242-0024-000          | Flex-Spend CHILD CARE                   |
| 242-0025-000          | Pension Payments (BOUGHT)               |
| 242-0026-000          | Management Insurance                    |
| 242-0027-000          | FICA Tax WITHHELD Employee              |
| 242-0028-000          | FICA Tax PAYABLE Employer               |
| 242-0029-000          | Federal Income Tax Withheld             |
| 242-0030-000          | KY State Income Tax Withheld            |
| 242-0031-000          | Accrued Pension WITHHELD                |
| 242-0032-000          | Accrued Pension EXPENSE                 |
| 242-0033-000          | Kenton Co. TAX Withheld                 |
| 242-0034-000          | C & O Credit Union Withheld             |
| 242-0035-000          | Bank One Savings Accounts               |
| 242-0036-000          | United Appeal Withheld                  |
| 242-0037-000          | Indiana Income Tax Withheld             |
| 242-0038-000          | Dearborn Co. Tax Withheld               |

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| <b>Account Number</b> | <b>Description</b>                     |
|-----------------------|--|
| 242-0039-000          | Ohio Income Tax Withheld               |
| 242-0040-000          | Campbell Co. Tax Withheld              |
| 242-0041-000          | Covington PR Tax Withheld              |
| 242-0042-000          | Cresent Spring PR Tax Withheld         |
| 242-0043-000          | Edgewood PR Tax Withheld               |
| 242-0044-000          | Erianger PR Tax Withheld               |
| 242-0045-000          | FT. Mitchell PR Tax Withheld           |
| 242-0046-000          | FT. Thomas PR Tax Withheld             |
| 242-0047-000          | FT. Wright PR Tax Withheld             |
| 242-0048-000          | Independence PR Tax Withheld           |
| 242-0049-000          | Lakeside Park PR Tax Withheld          |
| 242-0050-000          | Park Hills PR Tax Withheld             |
| 242-0051-000          | Taylor Mill PR Tax Withheld            |
| 242-0052-000          | Villa Hills PR Tax Withheld            |
| 242-0053-000          | Bellevue PR Tax Withheld               |
| 242-0054-000          | Cold Spring PR Tax Withheld            |
| 242-0055-000          | Dayton PR Tax Withheld                 |
| 242-0056-000          | Alexandria PR Tax Withheld             |
| 242-0057-000          | Crestview Hills Tax Withheld           |
| 242-0058-000          | Highland Heights PR Tax Withheld       |
| 242-0060-000          | Health Insurance Withheld              |
| 242-0061-000          | Sur Charges Collected - Sub District C |
| 242-0062-000          | City of Ludlow Taxes                   |
| 242-0063-000          | Sur Charges Collected - Sub District D |
| 242-0064-000          | Newport tax withheld                   |
| 242-0065-000          | Special deduction                      |
| 242-0066-000          | City of Southgate Taxes payable        |
| 242-0067-000          | Sub Districe E Surcharges              |
| 242-0068-000          | Sub District RF Surcharges             |
| 242-0070-000          | Disability Insurance                   |
| 242-0071-000          | Payroll Suspense                       |
| 253-0001-000          | Def'd GAIN - Refinancing               |
| 253-0002-000          | Def'd LOSS on Refunding - 1997         |
| 253-0003-000          | Loss on Defeasance of 1992 A Bonds     |
| 253-0004-000          | Prepaid Rent - Sprint antenna rental   |
| 253-0005-000          | Loss on Defeasance - 2002 B            |
| 253-0006-000          | Loss on Refinance - 2003 C Refunding   |
| 271-0001-000          | Contributions in Aid of Const.         |
| 271-0002-000          | Service Applications KC                |
| 271-0003-000          | Service Applications CC                |
| 271-0004-000          | Deferred Assessments                   |
| 271-0005-000          | Assessments - 100 Ft. Rule             |
| 303-0001-000          | Land & Land Rights - SUPPLY            |
| 303-0002-000          | Land & Land Rights - TREATMENT         |

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| Account Number | Description                                |
|----------------|--|
| 303-0003-000   | Land & Land Rights - TRANS./DIST.          |
| 303-0004-000   | Land & Land Rights - GENERAL               |
| 304-0001-000   | Structure & Impr. - SUPPLY                 |
| 304-0002-000   | Structure & Impr. - TREATMENT              |
| 304-0003-000   | Structure & Impr. - TRANSM/DIST.           |
| 304-0004-000   | Structure & Impr. - GEN PLANT              |
| 304-0005-000   | Structure & Improvements - Newport General |
| 304-0006-000   | Structures & Improvements - Newport WTP    |
| 306-0001-000   | Lake, River & Other INTAKES                |
| 309-0001-000   | Supply Mains                               |
| 311-0001-000   | Pumping Equipment - Supply                 |
| 311-0002-000   | Pumping Equipment - TREATMENT              |
| 311-0003-000   | Pumping Equipment - TRANS/DIST             |
| 320-0001-000   | WATER TREATMENT Equipment                  |
| 320-0002-000   | Water Treatment Equipment - Newport        |
| 330-0001-000   | Distribution Reservoirs & Standpipes       |
| 330-0003-000   | Standpipe - Taylor Mill                    |
| 331-0001-000   | Transmission & Distribution Mains          |
| 331-0002-000   | Main Lines - Newport                       |
| 331-0003-000   | Mains - Taylor Mill                        |
| 333-0001-000   | Services                                   |
| 333-0003-000   | Services - Taylor Mill                     |
| 334-0001-000   | Meters                                     |
| 334-0002-000   | Meters - Newport                           |
| 335-0001-000   | Hydrants                                   |
| 335-0003-000   | Hydrants - Taylor Mill                     |
| 339-0001-000   | OTHER Plant & Misc. Equipment              |
| 339-0002-000   | Misc Equipment - Newport                   |
| 340-0001-000   | Office Furniture & Equipment               |
| 340-0002-000   | Office Equipment - Newport                 |
| 341-0001-000   | TRANSPORTATION Equipment                   |
| 341-0002-000   | Vehicles - Newport                         |
| 342-0001-000   | STORES Equipment                           |
| 343-0001-000   | TOOLS, SHOP & GARAGE Equipment             |
| 344-0001-000   | LABORATORY Equipment                       |
| 345-0001-000   | POWER OPERATED Equipment                   |
| 346-0001-000   | COMMUNICATION Equipment                    |
| 346-0002-000   | Communication Equipment - Newport          |
| 347-0001-000   | MISCELLANEOUS Equipment                    |
| 419-0001-000   | Dividend & Interest Income                 |
| 419-0002-000   | Unrealized gain on investments             |
| 419-0100-000   | Arbitrage Rebate On Interest Income        |
| 461-0001-000   | Water Sales - Residential                  |
| 461-0002-000   | Income - Residential Water Sales - NEWPORT |

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| <b>Account Number</b> | <b>Description</b>                                 |
|-----------------------|--|
| 461-0003-000          | Water Sales - Commercial                           |
| 461-0004-000          | Income - Commercial Water Sales - NEWPORT          |
| 461-0005-000          | Water Sales - Industrial                           |
| 461-0006-000          | Income- Industrial Water Sales - NEWPORT           |
| 461-0007-000          | Water Sales - Public Auth                          |
| 461-0008-000          | Income - Public Authority Water Sales - NEWPORT    |
| 461-0009-000          | Water Sales - Multi Family                         |
| 461-0010-000          | Income - Multi Family Water Sales - NEWPORT        |
| 461-0011-000          | Water Sales - Bulk Loading                         |
| 461-0012-000          | Water Sales - Bulk Loading - Newport               |
| 461-0013-000          | Water Sales - WINSTON PARK                         |
| 461-0100-000          | Income - Residential Water Sales                   |
| 461-0101-000          | Income - Commercial Water Sales                    |
| 461-0102-000          | Income - Industrial Water Sales                    |
| 461-0103-000          | Income - Public Authority Water Sales              |
| 461-0104-000          | Income - Multi Family Water Sales                  |
| 461-0150-000          | Income - Residential Water Sales-TAYLOR MILL       |
| 461-0151-000          | Income - Commercial Water Sales-TAYLOR MILL        |
| 461-0152-000          | Income - Industrial Water Sales-TAYLOR MILL        |
| 461-0153-000          | Income - Public Authority Water Sales- TAYLOR MILL |
| 461-0154-000          | Income - Multi Family Water Sales -TAYLOR MILL     |
| 462-0001-000          | Water Sales - Fire Lines                           |
| 462-0002-000          | Income - Fire Line Water Sales - NEWPORT           |
| 462-0003-000          | Water Sales - MUNI Hydrants                        |
| 462-0105-000          | Income - Fire Line Water Sales                     |
| 462-0155-000          | Income - Fire Line Water Sales -TAYLOR MILL        |
| 466-0001-000          | Income - Resale Water Sales                        |
| 466-0002-000          | Water Sales - Resale - Newport                     |
| 470-0001-000          | Income - Penalties                                 |
| 470-0002-000          | Income- Penalties - NEWPORT                        |
| 470-0003-000          | Income - Penalties -TAYLOR MILL                    |
| 471-0001-000          | Meter Tests  |
| 471-0002-000          | Income - Turn on Fees                              |
| 471-0003-000          | Meter Tests - Newport                              |
| 471-0004-000          | Income - Turn on Fees -NEWPORT                     |
| 471-0005-000          | Income - Turn on Fees -TAYLOR MILL                 |
| 472-0001-000          | Rent From Water Property                           |
| 472-0002-000          | Rent from Water Property - Newport                 |
| 474-0001-000          | Water Sales - MISC/Hydrants Mtrs.                  |
| 474-0002-000          | Income - Returned Check Charges                    |
| 474-0003-000          | Sale Of Fixed Assets                               |
| 474-0004-000          | Income - Miscellaneous                             |
| 474-0005-000          | Income - Returned Check Charges - TAYLOR MILL      |
| 474-0007-000          | Damages  |



**Northern Kentucky Water District  
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| <b>Account Number</b> | <b>Description</b>                         |
|-----------------------|--|
| 474-0008-000          | LAB Test Fees                              |
| 474-0009-000          | Commission On Sales Tax                    |
| 474-0010-000          | Material Sold                              |
| 474-0011-000          | Cash Over and Short                        |
| 474-0012-000          | Miscellaneous - Newport                    |
| 474-0013-000          | Accrued Interest Income                    |
| 474-0015-000          | Miscellaneous Income                       |
| 475-0001-000          | Extraordinary Income                       |
| 479-0001-000          | Contributed Capital - Grants               |
| 479-0002-000          | Contributed Capital - Services             |
| 479-0003-000          | Contributed Capital - Deferred Assessments |
| 479-0004-000          | Contributed Capital - Subdivision systems  |
| 503-0000-000          | Depreciation Expense                       |
| 506-0001-000          | Amort of Acq. Adj.                         |
| 514-0001-000          | Gain/Loss on Disposition of Assets         |
| 527-0001-000          | Interest Expense                           |
| 528-0001-000          | Amort. of Bond Discount/Premium            |
| 528-0002-000          | Amort. of Bond Issue Costs                 |
| 529-0003-000          | Gain/Loss on Early Ext. of Debt            |
| 530-0001-000          | Loss on Abandonment of Mains               |
| 550-0001-000          | Loss on market adjustment                  |
| 601-2100-015          | Pumping Labor - Licking Station            |
| 601-2100-025          | Pumping Labor - General                    |
| 601-2100-026          | Pumping Labor - Ohio River Station         |
| 601-2100-101          | Labor Source of Supply-Newport             |
| 601-3100-001          | Labor Ops - FTTP                           |
| 601-3100-002          | Labor - TMTP                               |
| 601-3100-003          | Labor - Laboratory                         |
| 601-3100-022          | Labor - Sludge                             |
| 601-3100-029          | Labor-Memorial Pkwy. Treatment Plant       |
| 601-3101-001          | Labor - Overtime Operators- FTTP           |
| 601-3101-002          | Labor - Overtime Operators TMTP            |
| 601-3101-003          | Labor Lab-Newport                          |
| 601-3101-022          | Labor-Sludge-Newport                       |
| 601-3101-029          | Labor Overtime Operators MPTP              |
| 601-3102-001          | Labor-Security FTTP                        |
| 601-3103-001          | Labor- Facilities-FTTP                     |
| 601-3103-002          | Labor-Facilities Worker- TMTP              |
| 601-3103-029          | Labor - Facilities Worker - MPTP           |
| 601-3104-001          | Labor - Antenna Rental                     |
| 601-3300-001          | PTO- Ops FTTP                              |
| 601-3300-002          | PTO - TMTP                                 |
| 601-3300-003          | PTO - Laboratory                           |
| 601-3300-022          | Vacation - Sludge                          |

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| Account Number | Description                           |
|----------------|---------------------------------------|
| 601-3300-029   | PTO-OPS MPTP                          |
| 601-3301-003   | PTO- LAB NEWPORT                      |
| 601-3400-001   | Sick Leave -Ops- FTTP                 |
| 601-3400-002   | Sick Leave - TMTP                     |
| 601-3400-003   | Sick Leave - Laboratory               |
| 601-3400-022   | Sick Leave - Sludge                   |
| 601-3400-029   | Sick OPS - MPTP                       |
| 601-3401-003   | SICK LEAVE LAB-NEWPORT                |
| 601-3500-001   | Holiday -Ops- FTTP                    |
| 601-3500-002   | Holiday - TMTP                        |
| 601-3500-003   | Holiday - Laboratory                  |
| 601-3500-022   | Holiday - Sludge                      |
| 601-3500-029   | Holiday-Ops- MPTP                     |
| 601-3501-003   | Holiday-Newport                       |
| 601-4100-001   | Labor Maint - FTTP                    |
| 601-4100-002   | Labor Maint - TMTP                    |
| 601-4100-020   | Labor - Instrumentation               |
| 601-4100-029   | Labor - Maint MPTP                    |
| 601-4300-001   | PTO-Maint - FTTP                      |
| 601-4300-002   | Vacation - TMTP                       |
| 601-4300-020   | PTO- Instrumentation                  |
| 601-4300-029   | MPTP-MAINT-PTO                        |
| 601-4400-001   | Sick Leave- Maint- FTTP               |
| 601-4400-002   | Sick Leave - TMTP                     |
| 601-4400-020   | Sick Leave - Instrumentation          |
| 601-4400-029   | MPTP - MAINT SICK                     |
| 601-4500-001   | Holiday -Maint- FTTP                  |
| 601-4500-002   | Holiday - TMTP                        |
| 601-4500-020   | Holiday - Instrumentation             |
| 601-4500-029   | Holiday-Maint- MPTP                   |
| 601-5101-030   | Operations Labor - Engineering        |
| 601-5101-031   | Operations Labor - Distribution       |
| 601-5102-030   | Clerk Labor - Engineering             |
| 601-5102-031   | Clerk Labor - Distribution            |
| 601-5103-030   | Engineering Supervisor                |
| 601-5104-030   | Labor- Cleaning & Lining              |
| 601-5105-031   | Labor - PTO, Sick, Holiday, Funeral   |
| 601-5105-032   | Labor - PTO, Sick, Holiday TMI<br>Yes |
| 601-5300-030   | PTO - Engineering                     |
| 601-5301-030   | PTO ENG - NEWPORT                     |
| 601-5400-030   | Sick Leave - Engineering              |
| 601-5400-031   | Sick Leave - Distribution             |
| 601-5401-030   | SICK LEAVE ENG-NEWPORT                |
| 601-5401-031   | SICK LEAVE DIST -NEWPORT              |

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| Account Number | Description                             |
|----------------|---|
| 601-5500-030   | Holiday - Engineering                   |
| 601-5500-031   | Holiday - Distribution                  |
| 601-5501-030   | HOLIDAY ENG-NEWPORT                     |
| 601-5501-031   | HOLIDAY-DIST -NEWPORT                   |
| 601-6100-004   | Labor - Bellevue/Dayton Station,CC      |
| 601-6100-005   | Labor - Bristow Rd Station              |
| 601-6100-006   | Labor - Bromley Station                 |
| 601-6100-008   | Labor - Dudley Pike Station             |
| 601-6100-009   | Labor - Hands Pike Station              |
| 601-6100-010   | Labor-Carothers Road-Newport            |
| 601-6100-011   | Labor - Latonia Station                 |
| 601-6100-012   | Labor - W. Covington Station            |
| 601-6100-014   | Labor - TMTP Station                    |
| 601-6100-016   | Labor-WaterWorks PS                     |
| 601-6100-017   | Labor - Richardson Road Station         |
| 601-6100-018   | Labor - Ripple Creek Station            |
| 601-6100-024   | Labor - US27 Station                    |
| 601-6100-025   | Labor - General                         |
| 601-6100-027   | Labor - Water Towers & Storage          |
| 601-6100-029   | Pumping Labor - MPTP                    |
| 601-6101-030   | Eng. Labor - Vehicle Maint.             |
| 601-6101-031   | Dist. Labor - Vehicle Maint.            |
| 601-6102-030   | Eng. Labor - Maint. Supervision         |
| 601-6102-031   | Dist. Labor - Tractor/Compressor        |
| 601-6103-030   | Eng. Labor - Structure & Improvement    |
| 601-6103-031   | Dist. Labor - Grounds Maint.            |
| 601-6104-030   | Eng. Labor - Maint. Of Mains            |
| 601-6104-031   | Dist. Labor - Maint. Supervision        |
| 601-6105-030   | Eng. Labor - Newport                    |
| 601-6105-031   | Dist. Labor - Structure & Improvements  |
| 601-6106-031   | Dist. Labor - Maint. Of Mains           |
| 601-6106-032   | Labor - Maint of Mains TMI              |
| 601-6107-031   | Dist. Labor - Maint. Of Services        |
| 601-6107-032   | Labor - Maint of Services TM            |
| 601-6108-031   | Dist. Labor - Maint. Of Meters          |
| 601-6109-031   | Dist. Labor - Maint. Of Hydrants<br>Yes |
| 601-6109-032   | Labor - Maint of Hydrants TM            |
| 601-6110-031   | Dist. Labor - Maint. Of Misc. Plant     |
| 601-6111-031   | Labor Dist. Newport                     |
| 601-6112-031   | Labor - Mainline Cleaning & Lining      |
| 601-6300-025   | PTO - Pumping Stations                  |
| 601-6300-031   | PTO- Labor - Distribution               |
| 601-6301-031   | PTO DIST-NEWPORT                        |
| 601-6400-025   | Sick Leave - Pumping Stations           |

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| Account Number | Description                      |
|----------------|----------------------------------|
| 601-6500-025   | Holiday - Pumping Stations       |
| 601-7101-050   | Meter Readers Labor              |
| 601-7101-051   | Field Service Labor              |
| 601-7101-052   | Account Service Labor            |
| 601-7101-053   | Flushing Labor                   |
| 601-7101-055   | Labor - Courier                  |
| 601-7101-056   | Labor - Meter Shop               |
| 601-7101-057   | Labor - Account Service TM       |
| 601-7102-050   | Meter Readers Labor, Ludlow      |
| 601-7102-051   | Delinquent Accts. Labor          |
| 601-7102-052   | Labor - Account Service Newport  |
| 601-7102-053   | Leak Detection Labor             |
| 601-7103-050   | Labor - Field Service            |
| 601-7103-051   | Vehicle Maint. Labor             |
| 601-7103-053   | Labor - Field Service            |
| 601-7104-050   | Vehicle Maint. Labor             |
| 601-7104-051   | Labor-Field Service-Newport      |
| 601-7104-053   | Labor-Flushing-Newport           |
| 601-7105-050   | Labor - Meter Reading Newport    |
| 601-7105-053   | Field Service - Labor            |
| 601-7105-057   | Labor - Field Svc. TM            |
| 601-7300-050   | PTO- Meter Reading               |
| 601-7300-051   | PTO-Field Service                |
| 601-7300-052   | PTO- Account Service             |
| 601-7300-053   | PTO-Flushing & Leak Detection    |
| 601-7300-055   | Vacation/PTO - Courier           |
| 601-7301-050   | PTO METER READING - NEWPORT      |
| 601-7301-051   | PTO Field Service- Newport       |
| 601-7301-052   | PTO-Account Service Newport      |
| 601-7301-053   | PTO- FLUSHING-NEWPORT            |
| 601-7400-050   | Sick Leave - Meter Reading       |
| 601-7400-051   | Sick Leave - Field Service       |
| 601-7400-052   | Sick Leave - Account Service     |
| 601-7400-053   | Sick Leave - Flushing & Leak Det |
| 601-7400-055   | Sick - Courier                   |
| 601-7401-050   | SICK LEAVE- NEWPORT              |
| 601-7401-051   | SICK LEAVE - NEWPORT             |
| 601-7401-052   | SICK LEAVE- ACCT SERV-NEWPORT    |
| 601-7401-053   | SICK LEAVE FLUSHING-NEWPORT      |
| 601-7500-050   | Holiday - Meter Reading          |
| 601-7500-051   | Holiday - Field Service          |
| 601-7500-052   | Holiday - Account Service        |
| 601-7500-053   | Holiday - Flushing & Leak Det.   |
| 601-7500-055   | Holiday - Courier                |

**Northern Kentucky Water District**  
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| <b>Account Number</b> | <b>Description</b>              |
|-----------------------|---------------------------------|
| 601-7501-050          | HOLIDAY - NEWPORT               |
| 601-7501-051          | Holiday-Field Service Newport   |
| 601-7501-052          | Holiday-Account Service Newport |
| 601-7501-053          | Holiday- Flushing- Newport      |
| 601-8000-079          | Gross Payroll Clearing Account  |
| 601-8100-072          | Executive Mgt.Labor             |
| 601-8100-074          | Bookkeeping/Accounting Labor    |
| 601-8100-076          | Board of Comm. - Monthly Fee    |
| 601-8100-078          | Labor - HR/Information Systems  |
| 601-8100-079          | Labor - Bottling                |
| 601-8300-072          | PTO- Executive Mgt              |
| 601-8300-074          | PTO-BK/Accting                  |
| 601-8300-078          | PTO- HR/Info Systems            |
| 601-8400-072          | Sick Leave - Executive Mgt.     |
| 601-8400-074          | Sick Leave - BK/Accting         |
| 601-8400-078          | Sick Leave - HR/Info Systems    |
| 601-8500-072          | Holiday - Executive Mgt.        |
| 601-8500-074          | Holiday - BK/Accting            |
| 601-8500-078          | Holiday - HR/Info Systems       |
| 604-3300-001          | Pension - FTTP                  |
| 604-3300-002          | Pension - TMTP                  |
| 604-3300-003          | Pension - Laboratory            |
| 604-3300-022          | Pension - Sludge                |
| 604-3300-029          | Pension - Ops MPTP              |
| 604-3301-022          | Pension - MPTP Sludge           |
| 604-3400-001          | Health Insurance - FTTP         |
| 604-3400-002          | Health Insurance - TMTP         |
| 604-3400-003          | Health Insurance - Laboratory   |
| 604-3400-022          | Health Insurance - Sludge       |
| 604-3400-029          | Health Ins. - Ops MPTP          |
| 604-3401-003          | Health Insurance- Newport       |
| 604-3500-001          | Education/Rec. - FTTP           |
| 604-3500-002          | Education/Rec. - TMTP           |
| 604-3500-003          | Education/Rec. - Laboratory     |
| 604-3500-022          | Education/Rec. - Sludge         |
| 604-3500-029          | Education/Rec - Ops MPTP        |
| 604-3501-003          | Education/Recreation - Newport  |
| 604-3700-001          | Misc. Benefits - FTTP           |
| 604-3700-002          | Misc. Benefits - TMTP           |
| 604-3700-003          | Misc. Benefits - Laboratory     |
| 604-3700-022          | Misc. Benefits - Sludge         |
| 604-3701-003          | Misc. Benefits - Newport        |
| 604-4300-001          | Pension - FTTP                  |
| 604-4300-002          | Pension - TMTP                  |

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| Account Number | Description                               |
|----------------|---|
| 604-4300-020   | Pension - Instrumentation                 |
| 604-4300-029   | Pension - Maint. MPTP                     |
| 604-4400-020   | Health Ins - Instrumentation              |
| 604-4500-001   | Education/Rec. - FTTP                     |
| 604-4500-020   | Education/Rec. - Instrumentation          |
| 604-4700-001   | Misc. Benefits - FTTP                     |
| 604-4700-002   | Misc. Benefits - TMTP                     |
| 604-4700-020   | Misc. Benefits - Instrumentation          |
| 604-5300-030   | Pension Cost - Engineering                |
| 604-5300-031   | Pension Cost - Distribution               |
| 604-5301-030   | Pension -Eng. Newport                     |
| 604-5301-031   | Pension Distribution Newport              |
| 604-5400-030   | Health Ins. - Engineering                 |
| 604-5401-030   | Health Insurance - Eng. Newport           |
| 604-5500-030   | Education/Rec. - Engineering              |
| 604-5501-030   | Education/Recreation Eng. Newport         |
| 604-5700-030   | Misc. Benefits - Engineering              |
| 604-5700-031   | Misc. Benefits - Distribution             |
| 604-5701-030   | Misc. Benefits Eng.- Newport              |
| 604-5701-031   | Misc. Benefits Distribution Newport       |
| 604-6300-025   | Pension Cost - Pumping Stations           |
| 604-6400-025   | Health Ins. - Pumping Stations            |
| 604-6400-031   | Health Ins. - Distribution                |
| 604-6401-031   | Health Insurance Distribution - Newport   |
| 604-6500-025   | Education/Rec. - Pumping Stations         |
| 604-6500-031   | Education/Rec. - Distribution             |
| 604-6501-031   | Education/Recreation Distribution Newport |
| 604-6700-025   | Misc. Benefits - Pumping Stations         |
| 604-7300-050   | Pension - Meter Reading                   |
| 604-7300-051   | Pension - Field Service                   |
| 604-7300-052   | Pension - Account Service                 |
| 604-7300-053   | Pension - Flushing & Leak Det.            |
| 604-7300-055   | Pension - Courier                         |
| 604-7300-056   | Pension - Meter Shop                      |
| 604-7301-050   | Pension Meter Reading Newport             |
| 604-7301-052   | Pension Acct. Serv. Newport               |
| 604-7301-053   | Pension Flushing Newport                  |
| 604-7301-057   | Pension - Account Svc. TM                 |
| 604-7301-51    | Pension - Field Serv. Newport             |
| 604-7305-057   | Pension - Field Svc. TM                   |
| 604-7400-050   | Health Ins. - Meter Reading               |
| 604-7400-051   | Health Ins. - Field Service               |
| 604-7400-052   | Health Ins. - Account Service             |
| 604-7400-053   | Health Ins. - Flushing & Leak Det.        |

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| <b>Account Number</b> | <b>Description</b>                          |
|-----------------------|---|
| 604-7400-055          | Health Insurance - Courier                  |
| 604-7400-056          | Health Insurance - Meter Shop               |
| 604-7401-050          | Health Insurance Meter Reading Newport      |
| 604-7401-051          | Health Insurance Field Serv. Newport        |
| 604-7401-052          | Health Insurance Acct. Serv. Newport        |
| 604-7401-053          | Health Insurance Flushing Newport           |
| 604-7401-057          | Health Ins. - Account Svc. TM               |
| 604-7405-057          | Health Ins. - Field Svc. TM                 |
| 604-7500-050          | Education/Rec - Meter Reading               |
| 604-7500-051          | Education/Rec - Field Service               |
| 604-7500-052          | Education/Rec. - Account Service            |
| 604-7500-053          | Education/Rec. - Flushing & Leak Det.       |
| 604-7500-056          | Education/Recreation - Meter Shop           |
| 604-7501-050          | Education/Recreation Meter Reading Newport  |
| 604-7501-051          | Education/Recreation Field Serv. Newport    |
| 604-7501-052          | Education/Recreation Acct. Serv. Newport    |
| 604-7501-053          | Education/Recreation Flushing Newport       |
| 604-7505-057          | Education/Rec - Field Svc. TM               |
| 604-7700-050          | Misc. Benefits - Meter Reading              |
| 604-7700-051          | Misc. Benefits - Field Service              |
| 604-7700-052          | Misc. Benefits - Account Service            |
| 604-7700-053          | Misc. Benefits - Flushing & Leak Det.       |
| 604-7701-050          | MiscellaneousBenefits Meter Reading Newport |
| 604-7701-051          | Miscellaneous Benefits Field Serv. Newport  |
| 604-7701-052          | Miscellaneous Benefits Acct. Serv. Newport  |
| 604-7701-053          | Miscellaneous Benefits Flushing Newport     |
| 604-7701-057          | Misc Benefits - Account Svc. TM             |
| 604-8000-079          | Dental Benefits Clearing Account            |
| 604-8300-072          | Pension - Executive Mgt.                    |
| 604-8300-074          | Pension - BK/Acting                         |
| 604-8300-078          | Pension - HR/Info Systems                   |
| 604-8400-072          | Health Ins. - Executive Mgt.                |
| 604-8400-074          | Health Ins. - BK/Acct.                      |
| 604-8400-076          | Health Ins. - Board of Comm.                |
| 604-8400-078          | Health Ins - HR/Info Systems                |
| 604-8500-072          | Education/Rec. - Executive Mgt.             |
| 604-8500-074          | Education/Rec- Accounting                   |
| 604-8500-076          | Education/Rec. - Board of Comm.             |
| 604-8500-078          | Education/Rec HR-Info Systems               |
| 604-8700-072          | Misc. Benefits - Executive Mgt.             |
| 604-8700-074          | Misc. Benefits - BK/Acct.                   |
| 604-8700-076          | Misc. Benefits - Board of Comm.             |
| 604-8700-078          | Miscellaneous Benefits - HR/Info Systems    |
| 604-8700-079          | Misc. Benefits - District                   |

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| <b>Account Number</b> | <b>Description</b>                       |
|-----------------------|--|
| 610-1000-025          | Water Purchased - City of Newport        |
| 610-1000-026          | Water Purchased - City of Newport        |
| 610-1000-26           | Water Purchased - Newport, Ky            |
| 615-1000-015          | Electric Cost - Licking Station          |
| 615-1000-025          | Electric Cost- Newport Pump Station      |
| 615-1000-026          | Electric Cost - Ohio River Station       |
| 615-1000-101          | Electric Cost Source of Supply - Newport |
| 615-3000-001          | Electric Cost - FTTP                     |
| 615-3000-002          | Electric Cost - TMTP                     |
| 615-3000-022          | Electric Cost - Sludge                   |
| 615-3000-029          | Electric Service- MPTP                   |
| 615-3000-029          | Electric Cost MPTP                       |
| 615-5000-004          | Electric Cost - Bellevue/Dayton          |
| 615-5000-005          | Electric Cost - Bristow Rd Station       |
| 615-5000-006          | Electric Cost- Bromley Station           |
| 615-5000-008          | Electric Cost - Dudley Pike Station      |
| 615-5000-009          | Electric Cost - Hands Pike Station       |
| 615-5000-010          | Electric Cost Carothers Rd Station       |
| 615-5000-011          | Electric Cost - Latonia Station          |
| 615-5000-012          | Electric Cost-W Covington Station        |
| 615-5000-014          | Electric Cost-TMTP Station               |
| 615-5000-016          | Electric Cost - WaterWorks PS            |
| 615-5000-017          | Electric Cost - Richardson Road Station  |
| 615-5000-018          | Electric Cost - Ripple Creek Station     |
| 615-5000-024          | Electric Cost - US27 Station             |
| 615-5000-025          | Electric Cost Pumping - General          |
| 615-5000-027          | Electric Cost - Storage Tanks            |
| 615-5000-028          | Electric Cost - Memorial Pky Station     |
| 615-8000-085          | Utilities - Central Facility             |
| 616-3000-001          | Gas bill - 700 Alexandria Pike           |
| 616-3000-002          | Gas Cost - TMTP                          |
| 616-3000-029          | Gas Cost MPTP                            |
| 616-5000-004          | Gas charges 1323 Water Works Rd          |
| 616-5000-010          | Gas Cost- Carothers Rd- 16th St          |
| 616-5000-011          | Gas charges for 3316 Latonia             |
| 616-5000-016          | Gas Cost - WaterWorks Station            |
| 618-1000-025          | Chemical Cost                            |
| 618-3000-001          | Chemicals - FTTP                         |
| 618-3000-002          | Chemicals - TMTP                         |
| 618-3000-003          | Chemicals - Laboratory                   |
| 618-3000-020          | Chemicals - Instrumentation              |
| 618-3000-022          | Chemicals - Sludge                       |
| 618-3000-029          | Chemicals MPTP                           |
| 618-3001-003          | Chemicals - Newport                      |



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| <b>Account Number</b> | <b>Description</b>                       |
|-----------------------|--|
| 618-3001-022          | Chemicals - MPTP Sludge                  |
| 618-5000-025          | Chemical Cost - Pumping                  |
| 618-6000-025          | Chemical Cost - Pumping                  |
| 620-1000-015          | Material & Supplies - Licking Station    |
| 620-1000-026          | Material & Supplies - Ohio River Station |
| 620-1000-101          | Materials & Supplies - Ops SOS Newport   |
| 620-2000-015          | Material & Supplies - Licking Station    |
| 620-2000-026          | Material & Supplies - Ohio River Station |
| 620-2000-101          | Materials & Supplies -Maint SOS Newport  |
| 620-3000-001          | Materials & Supplies - FTTP              |
| 620-3000-002          | Materials & Supplies - TMTP              |
| 620-3000-003          | Materials & Supplies - Laboratory        |
| 620-3000-020          | Materials & Supplies - Instrumentation   |
| 620-3000-022          | Materials & Supplies - Sludge            |
| 620-3000-029          | Material & Supplies - Ops MPTP           |
| 620-3001-001          | Office Supplies-FTTP                     |
| 620-3001-002          | Office Supplies - TMTP                   |
| 620-3001-003          | Materials & Supplies - Newport           |
| 620-3001-022          | Materials & Supplies - MPTP Sludge       |
| 620-3001-029          | Office Supplies- MPTP                    |
| 620-3002-001          | Safety Supplies- Ops-FTTP                |
| 620-3002-002          | Uniforms- TMTP                           |
| 620-3002-003          | Postage & Shipping Lab                   |
| 620-3002-020          | Uniforms- Instrumentation                |
| 620-3002-022          | Uniforms- Sludge                         |
| 620-3002-029          | Safety Supplies Ops- MPTP                |
| 620-3003-001          | Materials & supplies- Filter Testing     |
| 620-3006-003          | Safety supplies- Lab                     |
| 620-4000-001          | Materials & Supplies - FTTP              |
| 620-4000-002          | Materials & Supplies - TMTP              |
| 620-4000-020          | Materials & Supplies - Instrumentation   |
| 620-4000-029          | Materials & Supplies - Maint. MPTP       |
| 620-4001-001          | Materials & Supplies Building Maint.     |
| 620-4001-002          | Materials & Supplies Building Maint TMTP |
| 620-4001-029          | Materials & Supplies - Building MPTP     |
| 620-4002-001          | Housekeeping Supplies-FTTP               |
| 620-4002-002          | Housekeeping supplies-TMTP               |
| 620-4002-029          | Housekeeping supplies- MPTP              |
| 620-4003-001          | Safety Supplies- Maint-FTTP              |
| 620-4003-029          | Safety Supplies-Maint- MPTP              |
| 620-5000-025          | Materials & Supplies - Pumping General   |
| 620-5001-025          | Safety Supplies- Pumping                 |
| 620-5001-030          | Materials & Supplies - Engineering       |
| 620-5001-031          | Office Supplies-Distribution             |

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| <b>Account Number</b> | <b>Description</b>                              |
|-----------------------|---|
| 620-5002-027          | Uniforms- Pumping                               |
| 620-5002-030          | Materials & Supplies - Shop & Tools, Eng.       |
| 620-5002-031          | Materials & Supplies - Shop & Tools, Dist.      |
| 620-5002-032          | Mat & Sup - Shop & Tools TM                     |
| 620-5003-030          | Materials & Supplies - Safety, Engineering      |
| 620-5003-031          | Safety Supplies- Distribution                   |
| 620-5004-030          | Materials & Supplies - Computer Exp, Eng.       |
| 620-5004-031          | Materials & Supplies - Computer Exp, Dist       |
| 620-5005-030          | Material & Supplies Eng. Newport                |
| 620-6000-004          | Materials/Supplies - Belvue/Day Station,CC      |
| 620-6000-005          | Materials/Supplies - Bristow Rd Station         |
| 620-6000-006          | Materials & Supplies-Bromley Station            |
| 620-6000-008          | Materials/Supplies - Dudley Pike Station,KC     |
| 620-6000-009          | Materials & Supplies - Hands Pike Station       |
| 620-6000-010          | Materials & Supplies Carothers Road Station     |
| 620-6000-011          | Materials & Supplies - Latonia Station          |
| 620-6000-012          | Materials & Supplies -W Covington Station       |
| 620-6000-013          | Materials/Supplies - W. Street Station,KC       |
| 620-6000-014          | Materials & Supplies -TMTP Station              |
| 620-6000-016          | Materials & Supplies -WaterWorks PS             |
| 620-6000-017          | Materials & Supplies - Richardson Road Station  |
| 620-6000-018          | Materials & Supplies - Ripple Creek Station     |
| 620-6000-024          | Materials & Supplies - US27 Station             |
| 620-6000-025          | Materials & Supplies Pumping - Maint.           |
| 620-6000-027          | Materials & Supplies - Water Storage Facilities |
| 620-6000-029          | Materials & supplies MPTP Pumping               |
| 620-6001-025          | Materials & Supplies Oil & Lubrication          |
| 620-6001-030          | Materials & Supplies - Eng. Structure & Imprv.  |
| 620-6001-031          | Materials & Supplies - Dist.,Structure & Imprv. |
| 620-6002-025          | Materials & supplies- Regulators                |
| 620-6002-031          | Materials & Supplies - Dist. Maint of Mains     |
| 620-6002-032          | Mat. & Supp. - Maint of Mains TM                |
| 620-6003-031          | Materials & Supplies - Dist. Services           |
| 620-6003-032          | Mat & Supp. - Maint of Serv. TM                 |
| 620-6004-031          | Materials & Supplies - Dist. Meters             |
| 620-6005-031          | Materials & Supplies - Dist. Hydrants           |
| 620-6005-032          | Mat & Sup - Maint of Hyd TM                     |
| 620-6006-031          | Materials & Supplies - Dist Misc. Plant         |
| 620-6007-031          | Materials & Supplies- Cleaning & Lining         |
| 620-6008-031          | Materials & Supplies Valve Replacement Pgrm     |
| 620-6009-031          | Inventory Adjustment                            |
| 620-6010-031          | Materials & Supplies - Fire Hydrant Meters      |
| 620-6011-031          | Material & Supplies Distribution Newport        |
| 620-7001-050          | Materials/Supplies - Meter Reading              |

**Northern Kentucky Water District  
Chart of Accounts  
As of March 31, 2005**

| <b>Account Number</b> | <b>Description</b>                             |
|-----------------------|--|
| 620-7001-051          | Materials & Supplies - Field Service           |
| 620-7001-052          | Office Supplies- Account Service               |
| 620-7001-053          | Materials/Supplies - Flushing                  |
| 620-7001-054          | Materials/Supplies - Cust. Serv. Other         |
| 620-7001-055          | Materials & Supplies - Courier                 |
| 620-7001-056          | Material & Supplies - Office                   |
| 620-7001-057          | Materials & Supplies - Account Svc. TM         |
| 620-7002-000          | Materials & Supplies - Ludlow                  |
| 620-7002-050          | Materials/Supplies - Shop & Tools M/R          |
| 620-7002-051          | Materials & Supplies-Shop &Tools Field Service |
| 620-7002-052          | Postage- Account Service                       |
| 620-7002-053          | Materials/Supplies - Shop & Tools Flushing     |
| 620-7002-054          | Promotional Materials & Supplies Newport       |
| 620-7002-056          | Materials & Supplies - Shops & Tools           |
| 620-7002-057          | Postage - Account Svc. TM                      |
| 620-7003-050          | Materials/Supplies - Ludlow                    |
| 620-7003-051          | Safety Supplies- Field Service                 |
| 620-7003-052          | Postage- Account Service- Newport              |
| 620-7003-053          | Materials/Supplies - Leak Detection            |
| 620-7003-056          | Safety - Meter Shop                            |
| 620-7003-057          | Materials & Supplies - Field Svc. TM           |
| 620-7004-050          | Safety Supplies- Meter Reading                 |
| 620-7004-052          | Materials & Supplies- Newport                  |
| 620-7004-053          | Safety Supplies- Flushing                      |
| 620-7004-057          | Safety - Field Svc. TM                         |
| 620-7005-050          | Materials & Supplies Meter Reader Newport      |
| 620-7005-053          | Materials & Supplies Flushing Newport          |
| 620-7304-051          | Materials & Supplies Field Serv. Newport       |
| 620-8000-072          | Office Supplies- Executive Mgt                 |
| 620-8000-074          | Materials/Supplies - BK/Acct.                  |
| 620-8000-078          | Materials & Supplies - HR/Info Systems         |
| 620-8000-079          | Materials & Supplies Adm.                      |
| 620-8000-085          | Materials & Supplies - Central facility        |
| 620-8001-074          | Materials & Supplies - Network/Computers       |
| 620-8001-078          | Computer Supplies                              |
| 620-8001-079          | Dues & subscriptions-District                  |
| 620-8002-078          | Materials & Supplies Safety                    |
| 620-8002-079          | Materials & Supplies Admin. Newport            |
| 620-8003-079          | Materials & Supplies - Promotion               |
| 620-8005-079          | Materials & Supplies- Bottling                 |
| 620-8006-079          | Clearing Account                               |
| 631-1000-015          | Eng. Cost - Licking Station                    |
| 631-1000-026          | Eng. Cost - Ohio River Station                 |
| 631-1000-101          | Professional Fees - Eng. SOS Newport           |

**Northern Kentucky Water District**  
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| Account Number | Description                                      |
|----------------|--|
| 631-3000-001   | Eng. Contractual Services - FTTP                 |
| 631-3000-002   | Eng. Contractual Services - TMTP                 |
| 631-3000-003   | Eng. Contractual Services - Lab                  |
| 631-3000-022   | Eng. Contractual Services - Sludge               |
| 631-3000-029   | Contractual Services Eng.-Ops MPTP               |
| 631-4000-001   | Eng. Contractual Services - FTTP                 |
| 631-4000-002   | Eng. Contractual Services - TMTP                 |
| 631-4000-029   | Contractual Services Eng.-Maint MPTP             |
| 631-5000-004   | Contractual Eng. - Bellevue/Dayton Station,CC    |
| 631-5000-005   | Contractual Eng.- Bristow Rd.                    |
| 631-5000-006   | Contractual Engineering-Bromley Station,KC       |
| 631-5000-008   | Contractual Eng. - Dudley Pike Station           |
| 631-5000-009   | Contractual Eng. - Hands Pike Station,KC         |
| 631-5000-011   | Contractual Eng. - Latonia Station,KC            |
| 631-5000-012   | Contractual Engineering -W>Covington Station, KC |
| 631-5000-013   | Contractual Engineering-W.Street Station,KC      |
| 631-5000-014   | Contractual Engineering-TMTP Station             |
| 631-5000-016   | Contractual Eng. - Newport Station,CC            |
| 631-5000-017   | Contractual Eng. - Richsn Road Station,KC        |
| 631-5000-018   | Contractual Eng. - Ripple Creek Station,CC       |
| 631-5000-024   | Contractual Eng. - US27 Station,CC               |
| 631-5000-027   | Contractual Eng. - Water Towers                  |
| 631-5000-030   | Contractual Eng. - Engineering                   |
| 631-6000-030   | Contractual Eng. - Engineering                   |
| 631-6000-031   | Contractual Eng. - Distribution                  |
| 631-7000-050   | Contractual Eng. - Meter Reading                 |
| 631-7000-051   | Contractual Eng. - Field Service                 |
| 631-7000-052   | Contractual Eng. - Account Service               |
| 631-7000-053   | Contractual Eng. - Flushing/Leak Det             |
| 631-7000-054   | Contractual Eng. - Customer Service Other        |
| 631-8000-072   | Contractual Serv's - Engineering                 |
| 631-8000-078   | Contract Engineering - Safety                    |
| 631-8000-079   | Engineering Services Other                       |
| 632-8000-074   | Contract Service Accounting/Audit - Accting/BK   |
| 633-1000-015   | Legal Cost - Licking Station                     |
| 633-1000-026   | Legal Cost - Ohio River Station                  |
| 633-1001-01    | Professional Fees - Legal SOS Newport            |
| 633-3000-001   | Legal Contractual Services - FTTP                |
| 633-3000-002   | Legal Contractual Services - TMTP                |
| 633-3000-003   | Legal Contractual Services - Laboratory          |
| 633-3000-022   | Legal Contractual Services - Sludge              |
| 633-3001-001   | Legal fees - Antenna Rental                      |
| 633-4000-001   | Legal Contractual Services - FTTP                |
| 633-4000-002   | Legal Contractual Services - TMTP                |

**Northern Kentucky Water District  
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| <b>Account Number</b> | <b>Description</b>                                 |
|-----------------------|--|
| 633-5000-025          | Contractual Legal-Pumping                          |
| 633-5000-030          | Contractual Legal - Engineering                    |
| 633-5000-031          | Contractual Legal - Distribution                   |
| 633-6000-025          | Contractual Legal - Pumping General                |
| 633-6000-031          | Contractual Legal - Distribution                   |
| 633-7000-050          | Contractual Legal - Customer Service               |
| 633-7000-051          | Contractual Legal - Field Service                  |
| 633-7000-052          | Contractual Legal - Account Service                |
| 633-7000-053          | Contractual Legal - Flushing/Leak Detection        |
| 633-7000-054          | Legal Fees- Ops                                    |
| 633-8000-072          | Contractual Serv's - Legal                         |
| 633-8000-078          | Legal Fees- Ops                                    |
| 633-8000-079          | Contractual Services - Legal                       |
| 634-1000-025          | Contractual Mgt fees - Pumping SOS                 |
| 634-2000-025          | Contractual Mgt fees - Pumping SOS                 |
| 634-3000-001          | Mgt. Serv's Contractual Services - FTTP            |
| 634-3000-002          | Mgt. Serv's Contractual Services - TMTP            |
| 634-3000-003          | Mgt. Serv's Contractual Services - Lab             |
| 634-3000-022          | Mgt. Serv's Contractual Services - Sludge          |
| 634-5000-025          | Contractual Mgt. Fees - Pumping                    |
| 634-5000-030          | Contractual Mgt Fees - Engineering                 |
| 634-6000-025          | Contractual Mgt Fees - Pumping                     |
| 634-6000-031          | Contractual Services - Mgt Fees, Distribution      |
| 634-7000-050          | Contractual Serv's - Mgt. Fees - Customer Service  |
| 634-7000-051          | Contractual Serv's - Mgt. Fees - Field Service     |
| 634-7000-052          | Contractual Serv's - Mgt. Fees - Account Service   |
| 634-7000-053          | Contractual Serv's - Mgt. Fees - Flushing/Leak Det |
| 634-8000-072          | Contractual Serv's Mgt. Fees -Adm.                 |
| 634-8000-078          | Contract Mgt. Fees - Surveys                       |
| 634-8000-079          | Contract Mgt. Fee- Asset Mgt Study                 |
| 635-1000-015          | Contractual Services - Licking Station             |
| 635-1000-025          | Contractual Service - SOS                          |
| 635-1000-026          | Contractual Services - Ohio River Station          |
| 635-1000-101          | Contractual Services - Ops SOS Newport             |
| 635-2000-015          | Contractual Services - Licking Station             |
| 635-2000-025          | Contractual Service - SOS                          |
| 635-2000-026          | Contractual Services - Ohio River Station          |
| 635-2000-101          | Contractual Services - Maint SOS Newport           |
| 635-3000-004          | Contract Service, Public Relations                 |
| 635-3000-020          | Other Contractual Serv. - Instrumentation          |
| 635-3000-022          | Other Contractual Serv. - Sludge FTTP              |
| 635-3001-001          | Other Contractual Serv. - FTTP                     |
| 635-3001-002          | Other Contractual Serv. - TMTP                     |
| 635-3001-003          | Other Contractual Serv. - Laboratory               |

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| <b>Account Number</b> | <b>Description</b>                         |
|-----------------------|--|
| 635-3001-022          | Other Contractual Service-Sludge TMTP      |
| 635-3001-029          | Contractual Services Other- Ops MPTP       |
| 635-3002-001          | Snow Removal-FTTP                          |
| 635-3002-002          | Snow Removal- TMTP                         |
| 635-3002-003          | Contractual Services - Research            |
| 635-3002-022          | Contract Service - MPTP Hauling            |
| 635-3002-029          | Contractual Services-Snow Removal MPTP     |
| 635-3003-001          | Grounds Keeping-FTTP                       |
| 635-3003-002          | Grounds Keeping- TMTP                      |
| 635-3003-022          | TMTP Discharge to Sanitary                 |
| 635-3003-029          | Groundskeeping- MPTP                       |
| 635-3004-001          | Contract Service-Public Relations          |
| 635-3004-002          | Contract Serv - Carbon Lease-TMTP          |
| 635-3004-029          | Safety Training- MPTP                      |
| 635-3005-001          | Security - FTTP                            |
| 635-3005-002          | Security-TMTP                              |
| 635-3005-029          | Contractual Services - Security MPTP       |
| 635-3006-001          | Safety Training-Ops- FTTP                  |
| 635-3006-003          | Safety training-Lab                        |
| 635-3006-029          | Snow Removal MPTP                          |
| 635-3007-001          | Contract Svc. - Antenna Rental             |
| 635-4000-001          | Other Contractual Serv. - FTTP             |
| 635-4000-002          | Other Contractual Serv. - TMTP             |
| 635-4000-003          | Other Contractual Serv. - Laboratory       |
| 635-4000-020          | Contract Serv. Other - Instrumentation     |
| 635-4000-029          | Contractual Services Other- Maint. MPTP    |
| 635-4001-002          | Contract Serv. - Painting                  |
| 635-4001-029          | Contractual Services-Safety - Maint MPTP   |
| 635-4006-001          | Safety training- Maint.-FTTP               |
| 635-5000-025          | Contractual Other - Pumping Other          |
| 635-5001-025          | Cinergy Maint Contract                     |
| 635-5001-030          | Contractual Other - Eng. Operations        |
| 635-5001-031          | Contractual Other - Dist. Operations       |
| 635-5002-025          | Grounds Keeping-Pumping                    |
| 635-5002-030          | Contractual Other - Eng. Communications    |
| 635-5002-031          | Contractual Other - Dist. Communications   |
| 635-5003-025          | Grounds Keeping- Pumping                   |
| 635-5003-030          | Contractual Expense - Utilities            |
| 635-5003-031          | Contractual Other - Dist. Utilities        |
| 635-5004-025          | Contract Serv. - Pumping - Safety Training |
| 635-5004-030          | Contract Computer Svc.                     |
| 635-5004-031          | Contract Computer Service - Dist.          |
| 635-5005-030          | Contract Computer Serv. Eng. Newport       |
| 635-6000-004          | Contractual Other - Belvue/Day Station,CC  |

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| <b>Account Number</b> | <b>Description</b>                                |
|-----------------------|---|
| 635-6000-005          | Contractual Other - Boone Cty Station,BC          |
| 635-6000-006          | Contractual Other - Bromlely Station              |
| 635-6000-008          | Contractual Other - Dudley Pike Station           |
| 635-6000-009          | Contractual Other - Hands Pike Station            |
| 635-6000-010          | Contractual Service Other Carothers Road Station  |
| 635-6000-011          | Contractual Other - Latonia Station               |
| 635-6000-012          | Contractual Other - W. Covington Station          |
| 635-6000-013          | Contractual Other - West Street Station           |
| 635-6000-014          | Contractual Other - TMTF Station                  |
| 635-6000-016          | Contractual Other - WaterWorks PS                 |
| 635-6000-017          | Contractual Other - Richardson Road Station       |
| 635-6000-018          | Contractual Other- Ripple Creek Station           |
| 635-6000-024          | Contractual Other - US27 Station                  |
| 635-6000-025          | Contractual Other - Pumping Other                 |
| 635-6000-027          | Contractual Other - Water Towers                  |
| 635-6001-025          | Contract Serv. - Painting                         |
| 635-6001-027          | Water Tower Painting Write Off                    |
| 635-6001-030          | Contractual Other - Eng., Maintenance             |
| 635-6001-031          | Contractual Other - Distr., Maint. Of Misc. Plant |
| 635-6002-030          | Contractual Other - Eng., Structure & Impr.       |
| 635-6002-031          | Contractual Other - Distr., Ground Maint.         |
| 635-6003-030          | Contractual Other - Eng., Maint. Of Mains         |
| 635-6003-031          | Contractual Other - Distr., Structure & Imprv.    |
| 635-6004-030          | Contractual Other - Eng., Maint. Of Misc. Plant   |
| 635-6004-031          | Contractual Other - Distr., Maint. Of Mains       |
| 635-6004-032          | Contract Other - Maint. of Mains TM               |
| 635-6005-031          | Contractual Other - Maint. of Services            |
| 635-6005-032          | Contract Other - Maint. of Svc TM                 |
| 635-6006-031          | Contractual Other - Distr., Maint. Of Meters      |
| 635-6007-031          | Contractual Other - Distr., Hydrants              |
| 635-6008-031          | Contractual Other - Distr., Maint. Of Misc. Plant |
| 635-6009-031          | Contractual Other - Blow-Off Charges              |
| 635-6010-031          | Contract Svc. Winston Park                        |
| 635-6011-031          | Contract Serv. Valve Replacement Program          |
| 635-6012-031          | Contract Serv. Mainline Cleaning & Lining         |
| 635-6013-031          | Contract Serv. Distribution Newport               |
| 635-7001-050          | Contract Service Other - Meter Reading            |
| 635-7001-051          | Contractual Other - Communication Field Serv      |
| 635-7001-052          | Contract Serv- Bill Printing/Mailing              |
| 635-7001-053          | Contractual Other - Flushing                      |
| 635-7001-054          | Contractual Other - Customer Service Other        |
| 635-7001-056          | Contract Services - Other                         |
| 635-7001-057          | Bill Processing - Account Svc. TM                 |
| 635-7002-050          | Contract Svc. Meter Reader Newport                |

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| <b>Account Number</b> | <b>Description</b>                               |
|-----------------------|--|
| 635-7002-051          | Contract Serv. Field Service Newport             |
| 635-7002-052          | Contractual Other - Communications Account Serv. |
| 635-7002-053          | Contractual Other - Communication Flushing       |
| 635-7002-054          | Contractual Other - Collections                  |
| 635-7002-057          | Temporary Help - Account Svc. TM                 |
| 635-7003-052          | Contract Expense - Sanitation Billing            |
| 635-7003-053          | Contract Service Flushing Newport                |
| 635-7003-054          | Contractual Other - Utilities                    |
| 635-7003-057          | Collections - Account Svc. TM                    |
| 635-7004-052          | Contract Serv. Acct. Serv. Newport               |
| 635-7004-054          | Contract Serv. Building Newport                  |
| 635-7005-052          | Contractual Service-Temps                        |
| 635-7005-054          | Collections Newport                              |
| 635-7006-052          | Contract Serv- Maintenance Agreement             |
| 635-7006-054          | Utilities Newport                                |
| 635-7010-054          | Communications - Customer Service                |
| 635-7015-054          | Raido Read Study                                 |
| 635-7020-054          | Uni-directional flushing study                   |
| 635-7025-054          | Water Audit/leak detection study                 |
| 635-8000-072          | Contractual Other - Executive Mgt                |
| 635-8000-074          | Contractual Other - BK/Accting                   |
| 635-8000-078          | Contract Expenses - HR/Info Systems              |
| 635-8000-079          | Contractual Other - Misc.                        |
| 635-8000-085          | Contract Services - Central Facility             |
| 635-8001-074          | Contract Serv. - Network/Computers               |
| 635-8001-078          | Contract Service - Computer Equipment            |
| 635-8001-079          | Contract Serv. Admin Newport                     |
| 635-8002-078          | Contract Expenses - Safety                       |
| 635-8002-079          | Damages  |
| 635-8003-025          | Contract Services Admin - Grounds keeping        |
| 635-8003-079          | Contract Serv- Admin- Grounds keeping            |
| 635-8004-079          | CEO Contingency                                  |
| 642-1000-015          | Rental Exp - Licking Station                     |
| 642-1000-026          | Rental Exp - Ohio River Station                  |
| 642-2000-015          | Rental Exp - Licking Station                     |
| 642-2000-026          | Rental Exp - Ohio River Station                  |
| 642-2000-101          | Rental Expense- Maint. SOS Newport               |
| 642-3000-001          | Rental Exp - FTTP                                |
| 642-3000-002          | Rental Exp - TMTP                                |
| 642-3000-003          | Rental Exp - Laboratory                          |
| 642-3000-022          | Rental Exp - Sludge                              |
| 642-4000-001          | Rental Exp - FTTP                                |
| 642-4000-002          | Rental Exp - TMTP                                |
| 642-4000-020          | Rental Exp - Instrumentation                     |



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| <b>Account Number</b> | <b>Description</b>                                |
|-----------------------|---|
| 642-4000-029          | Rental Expense - Maint. MPTP                      |
| 642-5000-030          | Rental Exp - Engineering                          |
| 642-6000-025          | Rental Expense - Pumping General                  |
| 642-6000-031          | Rental Exp., Distribution                         |
| 642-7000-050          | Rental Exp - Meter Reading                        |
| 642-7000-051          | Rental Exp. - Field Service                       |
| 642-7000-052          | Rental Exp. - Account Service                     |
| 642-7000-053          | Rental Exp. - Flushing & Leak Detection           |
| 642-7000-054          | Rental Exp. - Customer Service Other              |
| 642-8000-072          | Rental Exp - Administration                       |
| 642-8000-074          | Rental Expense-Accounting                         |
| 642-8000-078          | Rental Expense - Safety                           |
| 650-1000-025          | Transportation Cost - SOS                         |
| 650-2000-025          | Transportation Cost - SOS                         |
| 650-3000-001          | Transportation Exp - FTTP                         |
| 650-3000-002          | Transportation Exp - TMTP                         |
| 650-3000-003          | Transportation Exp - Laboratory                   |
| 650-3000-020          | Transportation Exp - Instrumentation              |
| 650-3000-022          | Transportation Exp - Sludge                       |
| 650-3000-029          | Transportation Expense - Ops MPTP                 |
| 650-4000-001          | Transportation Exp - FTTP                         |
| 650-4000-002          | Transportation Exp - TMTP                         |
| 650-4000-020          | Transportation Exp - Instrumentation              |
| 650-4000-029          | Transportation Expense - Maint MPTP               |
| 650-5000-025          | Transportation Exp. - Pumping                     |
| 650-5001-030          | Trans Exp. - Eng. Auto Gas & Oil                  |
| 650-5002-030          | Trans Exp. - Eng. Vehicle Maint Contractors       |
| 650-5003-030          | Trans Exp. - Eng. Vehicle Maint. Supplies         |
| 650-6000-025          | Trans Exp. - Pumping                              |
| 650-6001-031          | Trans Exp. - Distr., Auto Gas & Oil               |
| 650-6002-031          | Trans Exp. - Distr., Vehicle Maint.               |
| 650-6003-031          | Trans Exp. - Distr., Vehicle Maint. Supplies      |
| 650-6004-031          | Trans Exp. - Distr., Gas & Oil Ttr/Comprsor       |
| 650-6005-031          | Trans Exp. - Distr., Tractor/Compressor Maint.    |
| 650-6006-031          | Trans Exp. - Distr., Ttr/Comprsor Maint. Supplies |
| 650-7000-052          | Auto Gas & Oil                                    |
| 650-7001-050          | Trans Exp - Gas & Oil Meter Readers               |
| 650-7001-051          | Auto Gas & Oil Field Serv. Newport                |
| 650-7001-053          | Trans Exp - Gas & Oil Flushing                    |
| 650-7001-055          | Auto Gas and Oil- Courier                         |
| 650-7001-056          | Auto Gas & Oil - Meter Shop                       |
| 650-7001-057          | Auto Gas & Oil - Field Svc. TM                    |
| 650-7002-050          | Trans Exp - Contract Maint. Meter Readers         |
| 650-7002-051          | Trans Exp - Contract Maint. Field Service         |

**Northern Kentucky Water District  
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As of March 31, 2005**

| <b>Account Number</b> | <b>Description</b>                            |
|-----------------------|---|
| 650-7002-053          | Trans Exp - Contract Maint. Flushing          |
| 650-7003-050          | Trans Exp - Meter Readers, Supplies           |
| 650-7003-051          | Trans Exp - Field Service, Supplies           |
| 650-7003-053          | Trans Exp - Flushing, Supplies                |
| 650-7004-050          | Auto Gas & Oil Meter Reader Newport           |
| 650-7004-053          | Auto Gas & Oil Flushing Newport               |
| 650-7005-050          | Vehicle Maint. Contract Meter Reader -Newport |
| 650-7005-051          | Vehicle Maint. Contract Newport Field Serv.   |
| 650-7005-053          | Vehicle Maint. Contract Flushing Newport      |
| 650-7006-050          | Vehicle Maint. Supplies Meter Reader Newport  |
| 650-7006-051          | Vehicle Maint. - Supplies Field Serv. Newport |
| 650-7006-053          | Vehicle Maint. - Supplies Flushing Newport    |
| 650-8000-072          | Transportation Exp - Executive Mgt.           |
| 650-8000-074          | Transportation Exp - Bookkeeping/Accounting   |
| 650-8000-078          | Transportation Expenses                       |
| 650-8000-079          | Transportation Exp - Other                    |
| 656-1000-015          | Insurance GL - Licking Station                |
| 656-1000-026          | Insurance GL - Ohio River Station             |
| 656-3000-001          | Auto Insurance - FTTP                         |
| 656-3000-002          | Auto Insurance TMTP                           |
| 656-3000-003          | Auto Insurance- Laboratory                    |
| 656-3000-029          | Auto Insurance-MPTP                           |
| 656-5000-025          | Auto Insurance-Pumping                        |
| 656-5000-030          | Auto Insurance - Engineering                  |
| 656-5000-031          | Auto Insurance-Distribution                   |
| 656-5000-056          | Auto Insurance - Meter Shop                   |
| 656-7000-050          | Auto Insurance-Meter Reading                  |
| 656-7000-051          | Auto Insurance-Field Service                  |
| 656-7000-052          | Insurance- Auto                               |
| 656-7000-053          | Auto Insurance- Flushing                      |
| 656-7000-054          | Auto Insurance-Cust Service                   |
| 656-7000-055          | Auto Insurance - Courier                      |
| 656-7000-056          | Insurance - Auto Meter Shop                   |
| 656-8000-072          | Auto Insurance-Executive Mgt                  |
| 656-8000-074          | Insurance Auto - Acct.                        |
| 656-8000-078          | Auto Insurance-HR/Info/Safety                 |
| 656-8000-079          | Auto Insurance- Admin                         |
| 656-8001-079          | Insurance Expense-Auto Admin Newport          |
| 657-1000-025          | Insurance Workers Comp - SOS                  |
| 657-3000-001          | General Liability Insurance FTTP              |
| 657-3000-002          | Insurance General Liability - TMTP            |
| 657-3000-003          | Insurance Workers Comp - Laboratory           |
| 657-3000-020          | Insurance Workers Comp - Instrumentation      |
| 657-3000-022          | Insurance Workers Comp - Sludge               |

**Northern Kentucky Water District  
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| Account Number | Description                              |
|----------------|--|
| 657-3000-029   | General Liability Insurance-MPTP         |
| 657-3001-003   | Insurance Other- Newport                 |
| 657-5000-025   | General Liability Insurance-Pumping      |
| 657-5000-030   | General Liability Insurance- Engineering |
| 657-5000-031   | General Liability Insurance-Distribution |
| 657-7000-050   | Insurance Workers Comp - Meter Reading   |
| 657-7000-051   | Insurance Workers Comp - Field Service   |
| 657-7000-052   | Insurance Workers Comp - Account Service |
| 657-7000-053   | General Liability Insurance-Flushing     |
| 657-7000-054   | General Liability Insurance-Cust Service |
| 657-8000-072   | Insurance Expense - W.C. Admin.          |
| 657-8000-074   | Insurance Exp WC - BK/Acct.              |
| 657-8000-079   | General Liability Insurance-Admin        |
| 657-8001-079   | Insurance Expense -G/L Admin Newport     |
| 658-1000-025   | Insurance Exp Other - SOS                |
| 658-3000-001   | Workers Comp Insurance-FTTP              |
| 658-3000-002   | Workers Comp Insurance TMTP              |
| 658-3000-003   | Workers Comp Insurance-Laboratory        |
| 658-3000-020   | Workers Comp Insurance-Instrumentation   |
| 658-3000-029   | Workers Comp Insurance- MPTP             |
| 658-5000-025   | Workers comp Insurance-Pumping           |
| 658-5000-056   | Insurance - Workers Comp.                |
| 658-5001-030   | Workers Comp Insurance-Engineering       |
| 658-5001-031   | Workers Comp Insurance-Distribution      |
| 658-5002-030   | Insurance Other - Engineering, Property  |
| 658-5002-031   | Insurance Other - Distribution, Property |
| 658-7000-050   | Workers Comp Insurance-Meter Reading     |
| 658-7000-051   | Workers Comp Insurance-Field Service     |
| 658-7000-052   | Workers Comp Insurance-Acct Serv         |
| 658-7000-053   | Workers Comp Insurance-Flushing          |
| 658-7000-054   | Insurance Other - Customer Service       |
| 658-7000-055   | Workers Comp Insurance - Courier         |
| 658-7000-056   | Insurance - Workers Comp.                |
| 658-8000-001   | Pollution FTTP                           |
| 658-8000-072   | Workers Comp Insurance- Executive Mgt    |
| 658-8000-074   | Workers Comp Insurance-Accting           |
| 658-8000-076   | Workers Comp Insurance-Public Officials  |
| 658-8000-078   | Workers Comp Insurance- HR/Info/Safety   |
| 658-8000-079   | Workers Comp Insurance-Admin             |
| 658-8001-079   | Insurance Expense -W.C. Admin Newport    |
| 659-3000-001   | Pollution Insurance-FTTP                 |
| 659-8000-076   | Insurance Expense - Public Officials     |
| 659-8000-079   | Insurance- Officials                     |
| 660-8000-079   | Advertising Expense                      |

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| <b>Account Number</b> | <b>Description</b>                            |
|-----------------------|---|
| 667-8000-080          | PSC Expense Rate Case                         |
| 667-8000-081          | PSC Annual Assessment Fee                     |
| 667-8000-082          | PSC Expense - Administrative                  |
| 670-7000-054          | Bad Debt Expense                              |
| 670-7001-054          | Bad Debt Expense Newport                      |
| 675-1000-015          | Misc. Exp - Licking Station                   |
| 675-1000-026          | Misc. Exp - Ohio River Station                |
| 675-1000-101          | Misc. Expense - Ops. SOS Newport              |
| 675-2000-015          | Misc. Exp - Licking Station                   |
| 675-2000-026          | Misc. Exp - Ohio River Station                |
| 675-2000-101          | Misc. Expense - Maint. SOS Newport            |
| 675-3000-001          | Miscellaneous Exp - FTTP                      |
| 675-3000-002          | Miscellaneous Exp - TMTP                      |
| 675-3000-003          | Miscellaneous Exp - Laboratory                |
| 675-3000-022          | Misc Exp - Sludge                             |
| 675-3000-029          | Misc Expense - Ops MPTP                       |
| 675-3002-001          | Uniforms-FTTP                                 |
| 675-3002-002          | Uniforms- TMTP                                |
| 675-3002-003          | Uniforms-Laboratory                           |
| 675-3002-020          | Uniforms-Instrumentation                      |
| 675-3002-029          | Uniforms MPTP                                 |
| 675-3003-003          | Uniforms - Newport                            |
| 675-4000-001          | Miscellaneous Exp - FTTP                      |
| 675-4000-002          | Miscellaneous Exp - TMTP                      |
| 675-4000-020          | Misc Exp - Instrumentation                    |
| 675-5000-025          | Miscellaneous Exp. Pumping                    |
| 675-5000-030          | Miscellaneous Exp. - Engineering              |
| 675-5001-030          | Uniforms- Engineering                         |
| 675-5002-027          | Uniforms - Pumping                            |
| 675-6000-031          | Miscellaneous Exp - Distribution              |
| 675-6001-031          | Uniforms - Distribution                       |
| 675-6001-032          | Uniforms - TM                                 |
| 675-6002-031          | Misc. Expenses Distribution Newport           |
| 675-7001-050          | Misc. Exp - Meter Reading                     |
| 675-7001-051          | Misc. Exp - Field Service                     |
| 675-7001-052          | Misc. Exp - Account Service                   |
| 675-7001-053          | Misc. Exp - Flushing/Leak Detection           |
| 675-7001-057          | Uniforms - Account Svc. TM                    |
| 675-7002-050          | Uniforms - Meter Readers                      |
| 675-7002-051          | Uniforms - Field Service                      |
| 675-7002-052          | Misc. Exp - Interest Expense - Cash Guarantee |
| 675-7002-053          | Uniforms - Flushing                           |
| 675-7002-055          | Uniforms - Courier                            |
| 675-7002-056          | Uniforms - Meter Shop                         |

**Northern Kentucky Water District  
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| <b>Account Number</b> | <b>Description</b>                                 |
|-----------------------|--|
| 675-7002-057          | Uniforms - Field Svc. TM                           |
| 675-7003-050          | Miscellaneous Expenses Meter Reading -Newport      |
| 675-7003-051          | Miscellaneous Expenses Field Serv. Newport         |
| 675-7003-052          | Uniforms - Account Service                         |
| 675-7003-053          | Miscellaneous Expenses Flushing Newport            |
| 675-7003-057          | Miscellaneous - Account Svc. TM                    |
| 675-7004-050          | Uniforms Meter Reading Newport                     |
| 675-7004-051          | Uniforms Field Service Newport                     |
| 675-7004-052          | Uniform Acct. Serv. Newport                        |
| 675-7005-052          | Miscellaneous Expense Acct. Serv. - Newport        |
| 675-8000-072          | Misc. Exp -Executive Mgt.                          |
| 675-8000-074          | Misc. Exp - Bookkeeping/Accounting                 |
| 675-8000-076          | Misc Exp - BOC                                     |
| 675-8000-078          | Misc Exp - HR/Info Systems                         |
| 675-8000-079          | Miscellaneous Expense - Other                      |
| 675-8000-085          | Miscellaneous - Central Facility                   |
| 675-8001-079          | Miscellaneous Expenses Admin Newport               |
| 675-8080-079          | Arbitrage Rebate Penalty / Interest                |
| 699-3000-001          | Taxes Other Than Income Taxes (Fica) - FTTP        |
| 699-3000-002          | Taxes Other Than Income Taxes(Fica) - TMTP         |
| 699-3000-003          | Taxes Other Than Income Taxes - Lab                |
| 699-3000-022          | Taxes Other Than Income Taxes - Sludge             |
| 699-3000-029          | FICA-Ops MPTP                                      |
| 699-3001-003          | FICA Taxes - Newport                               |
| 699-3001-022          | FICA Tax MPTP Sludge                               |
| 699-3102-001          | FICA- SECURITY                                     |
| 699-4000-001          | Taxes Other Than Income Taxes - FTTP               |
| 699-4000-002          | Taxes Other Than Income Taxes - TMTP               |
| 699-4000-020          | Taxes Other Than Income Taxes - Inst.              |
| 699-4000-029          | FICA - MPTP  |
| 699-4100-029          | FICA - Maint. MPTP                                 |
| 699-5000-030          | FICA Engineering                                   |
| 699-5001-030          | FICA Engineering, Newport                          |
| 699-6000-010          | FICA TAX - CAROTHERS RD STATION                    |
| 699-6000-025          | Taxes Other Than Income Taxes - Pumping            |
| 699-6000-031          | Taxes Other Than Income Taxes - Distribution       |
| 699-6001-025          | FICA -Carothers Rd                                 |
| 699-6001-031          | FICA Taxes - Dist. Newport                         |
| 699-7000-050          | Taxes Other Than Income Taxes(FICA) - Meter Readng |
| 699-7000-051          | Taxes Other Than Income Taxes(FICA) - Field Svc.   |
| 699-7000-052          | Taxes Other Than Income Tax(FICA) - Acct. Serv.    |
| 699-7000-053          | Taxes Other Than Income Tax(FICA) - Flushing       |
| 699-7000-055          | FICA Taxes - Courier                               |
| 699-7000-056          | FICA - Meter Shop                                  |

Northern Kentucky Water District  
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| Account Number | Description                                    |
|----------------|--|
| 699-7001-050   | FICA Taxes Meter Reading Newport               |
| 699-7001-051   | FICA Taxes Field Serv. Newport                 |
| 699-7001-052   | FICA Taxes Acct. Serv. Newport                 |
| 699-7001-053   | FICA Taxes Flushing Newport                    |
| 699-7001-057   | Fica Taxes - Account Svc. TM                   |
| 699-7005-057   | FICA - Field Svc. TM                           |
| 699-8000-072   | Taxes Other Than Income Taxes(FICA) - Exc Mgt. |
| 699-8000-074   | Taxes Other Than Income Taxes(FICA) - Accling  |
| 699-8000-076   | Taxes Other Than Income Taxes(FICA) - BOC      |
| 699-8000-078   | FICA Taxes - HR/Info Systems                   |
| 699-8000-079   | Taxes Other than Income Taxes - Bottlers       |







## Depreciation Summary

| Asset Group   | Asset No. | Property Description            | Date in Service | Tax Cost         | Current Dep'n | Accum Dep'n | OCLD             |
|---|-----------|---------------------------------|-----------------|------------------|---------------|-------------|------------------|
| <b>303-0001-000</b>   |           |                                 |                 |                  |               |             |                  |
| 303-0001-000  | 3         | LAND & LAND LICKING RIVER       | 1/1/1959        | 5,200.00         | 0.00          | 0.00        | 5,200.00         |
| 303-0001-000  | 4         | LAND & LAND RIGHTS OHIO R       | 1/1/1959        | 5,000.00         | 0.00          | 0.00        | 5,000.00         |
| 303-0001-000  | 33        | PUMP STATION LAND LICKING       | 1/1/1959        | 10,000.00        | 0.00          | 0.00        | 10,000.00        |
| 303-0001-000  | 41        | PUMP STATION LAND OHIO IN       | 1/1/5959        | 9,000.00         | 0.00          | 0.00        | 9,000.00         |
| Summary for 'Asset Group' = 303-0001-000 (4 detail records) |           |                                 |                 |                  |               |             |                  |
| <b>Sum</b>  |           |                                 |                 | <b>29,200.00</b> | <b>0.00</b>   | <b>0.00</b> | <b>29,200.00</b> |
| <b>303-0002-000</b>   |           |                                 |                 |                  |               |             |                  |
| 303-0002-000  | 265       | Land - TMTP                     | 1/1/1959        | 45,000.00        | 0.00          | 0.00        | 45,000.00        |
| 303-0002-000  | 266       | LAND -TAYLOR MILL TMT           | 1/1/1982        | 12,500.00        | 0.00          | 0.00        | 12,500.00        |
| 303-0002-000  | 267       | LAND - FT, THOMAS TMT           | 1/1/1959        | 10,000.00        | 0.00          | 0.00        | 10,000.00        |
| 303-0002-000  | 2994      | Historical Land - Nat. Spring   | 12/3/1999       | 4,995.50         | 0.00          | 0.00        | 4,995.50         |
| Summary for 'Asset Group' = 303-0002-000 (4 detail records) |           |                                 |                 |                  |               |             |                  |
| <b>Sum</b>  |           |                                 |                 | <b>72,495.50</b> | <b>0.00</b>   | <b>0.00</b> | <b>72,495.50</b> |
| <b>303-0003-000</b>   |           |                                 |                 |                  |               |             |                  |
| 303-0003-000  | 34        | PUMP STATION LAND TAYLOR        | 1/1/1959        | 5,000.00         | 0.00          | 0.00        | 5,000.00         |
| 303-0003-000  | 35        | PUMP STATION LAND DIXIE         | 1/1/1959        | 5,000.00         | 0.00          | 0.00        | 5,000.00         |
| 303-0003-000  | 36        | PUMP STATION LAND DUDLEY        | 1/1/1959        | 10,000.00        | 0.00          | 0.00        | 10,000.00        |
| 303-0003-000  | 37        | PUMP STATION LAND TURKEY        | 1/1/1959        | 375.00           | 0.00          | 0.00        | 375.00           |
| 303-0003-000  | 38        | PUMP STATION LAND LAFAYE        | 1/1/1959        | 3,750.00         | 0.00          | 0.00        | 3,750.00         |
| 303-0003-000  | 39        | PUMP STATION LAND RICAR         | 1/1/1959        | 3,750.00         | 0.00          | 0.00        | 3,750.00         |
| 303-0003-000  | 40        | PUMP STATION LAND RICAR         | 6/30/1996       | 17,595.69        | 0.00          | 0.00        | 17,595.69        |
| 303-0003-000  | 42        | PUMP STATION LAND IDA SPE       | 1/1/1959        | 500.00           | 0.00          | 0.00        | 500.00           |
| 303-0003-000  | 43        | PUMP STATION LAND DEVOU         | 1/1/1959        | 500.00           | 0.00          | 0.00        | 500.00           |
| 303-0003-000  | 44        | PUMP STATION LAND BOONE         | 1/1/1959        | 2,500.00         | 0.00          | 0.00        | 2,500.00         |
| 303-0003-000  | 45        | BROMLEY TANK ROAD               | 11/21/1995      | 15,200.16        | 0.00          | 0.00        | 15,200.16        |
| 303-0003-000  | 46        | PUMP STATION LAND HANDS         | 1/1/1959        | 5,050.00         | 0.00          | 0.00        | 5,050.00         |
| 303-0003-000  | 47        | C.C. Land & Land Rights-Pumping | 1/1/1997        | 62,870.17        | 0.00          | 0.00        | 62,870.17        |
| 303-0003-000  | 410       | LAND & LAND RIGHTS WARIE        | 1/1/1982        | 59,012.30        | 0.00          | 0.00        | 59,012.30        |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i>   | <i>Date in Service</i> | <i>Tax Cost</i>   | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>       |
|---|------------------|-------------------------------|------------------------|-------------------|----------------------|--------------------|-------------------|
| 303-0003-000  | 411              | TRANSMISSION LAND & RIGHTS    | 1/1/1959               | 14,300.00         | 0.00                 | 0.00               | 14,300.00         |
| <i>Summary for 'Asset Group' = 303-0003-000 (15 detail records)</i> |                  |                               |                        |                   |                      |                    |                   |
| <b>Sum</b>  |                  |                               |                        | <b>205,403.32</b> | <b>0.00</b>          | <b>0.00</b>        | <b>205,403.32</b> |
| <i>303-0004-000</i>   |                  |                               |                        |                   |                      |                    |                   |
| 303-0004-000  | 2                | CC Organization Cost          | 1/1/1997               | 3,323.34          | 0.00                 | 0.00               | 3,323.34          |
| 303-0004-000  | 412              | CC Land & Land Rights         | 1/1/1997               | 103,975.16        | 0.00                 | 0.00               | 103,975.16        |
| 303-0004-000  | 952              | LAND & LAND RIGHTS GENERATION | 1/1/1959               | 122,829.00        | 0.00                 | 0.00               | 122,829.00        |
| 303-0004-000  | 953              | Land & Land Rights CC         | 1/1/1997               | 68,189.72         | 0.00                 | 0.00               | 68,189.72         |
| <i>Summary for 'Asset Group' = 303-0004-000 (4 detail records)</i>  |                  |                               |                        |                   |                      |                    |                   |
| <b>Sum</b>  |                  |                               |                        | <b>298,317.22</b> | <b>0.00</b>          | <b>0.00</b>        | <b>298,317.22</b> |
| <i>304-0001-000</i>   |                  |                               |                        |                   |                      |                    |                   |
| 304-0001-000  | 12               | Compressed Air Equipment      | 1/1/1998               | 6,026.00          | 301.30               | 2,109.10           | 3,916.90          |
| 304-0001-000  | 13               | Chemical Feed System          | 1/1/1998               | 63,506.00         | 6,350.60             | 44,454.20          | 19,051.80         |
| 304-0001-000  | 14               | Hydraulic Power Package       | 1/1/1998               | 1,965.00          | 0.01                 | 1,965.00           | 0.00              |
| 304-0001-000  | 15               | Fiberglass Plastic Tank       | 1/1/1998               | 12,103.00         | 605.15               | 4,236.05           | 7,866.95          |
| 304-0001-000  | 16               | Instrumentation               | 1/1/1998               | 261,834.00        | 17,455.60            | 122,189.20         | 139,644.80        |
| 304-0001-000  | 17               | Programmer Logic Controllers  | 1/1/1998               | 259,756.00        | 17,317.07            | 121,219.49         | 138,536.51        |
| 304-0001-000  | 24               | Transformers/Circuit Breakers | 1/1/1998               | 444,965.00        | 29,664.33            | 207,650.31         | 237,314.69        |
| 304-0001-000  | 26               | Ohio River Pumpslation        | 1/1/1998               | 13,804,259.89     | 139,436.97           | 976,058.79         | 12,828,201.10     |
| 304-0001-000  | 48               | INTAKE PUMP STRUCK PUMPII     | 1/1/1959               | 69,304.00         | 1,980.11             | 58,342.42          | 10,961.58         |
| 304-0001-000  | 90               | Old ORPS Intake Structure     | 1/1/1959               | 887,269.00        | 25,350.54            | 675,589.02         | 211,679.98        |
| 304-0001-000  | 91               | MISCELLANEOUS MATERIALS       | 9/30/1993              | 46.53             | 1.33                 | 14.96              | 31.57             |
| 304-0001-000  | 92               | OHIO RIVER INTAKE PUMPING     | 12/14/1993             | 52,475.55         | 1,499.30             | 16,558.52          | 36,917.03         |
| 304-0001-000  | 93               | Old ORPS Renovation           | 4/18/1994              | 848,254.17        | 24,235.83            | 259,489.38         | 588,764.79        |
| 304-0001-000  | 113              | OHIO RIVER PUMPING STRUC1     | 7/1/1987               | 71,842.68         | 2,052.65             | 35,921.37          | 35,921.31         |
| 304-0001-000  | 115              | OHIO RIVER PUMPING STRUC1     | 6/30/1991              | 8,944.00          | 255.54               | 3,449.79           | 5,494.21          |
| 304-0001-000  | 4080             | (403 feet) pipe               | 6/13/2000              | 1,003.47          | 10.14                | 46.47              | 957.00            |
| 304-0001-000  | 4209             | Steel beams                   | 9/5/2000               | 7,620.00          | 304.80               | 1,320.80           | 6,299.20          |
| 304-0001-000  | 4285             | 6" steel beams                | 9/29/2000              | 1,500.00          | 150.00               | 637.50             | 862.50            |
| 304-0001-000  | 4399             | Surveillance ORPS             | 4/6/2001               | 480.00            | 96.00                | 360.00             | 120.00            |
| 304-0001-000  | 4673             | Miscellaneous                 | 6/3/2000               | 5,784.86          | 165.28               | 743.76             | 5,041.10          |
| 304-0001-000  | 4929             | LRPS sitructure improvements  | 8/17/2004              | 2,856.66          | 47.61                | 47.61              | 2,809.05          |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i>   | <i>Date in Service</i> | <i>Tax Cost</i>      | <i>Current Dep'n</i> | <i>Accum Dep'n</i>  | <i>OCLD</i>          |
|---|------------------|-------------------------------|------------------------|----------------------|----------------------|---------------------|----------------------|
| 304-0001-000  | 5018             | LRPS Ventilation Modification | 7/27/2001              | 7,691.00             | 769.10               | 2,627.76            | 5,063.24             |
| 304-0001-000  | 5108             | Lat. Pump Station Imprv       | 10/26/2001             | 1,037.05             | 103.71               | 328.41              | 708.64               |
| 304-0001-000  | 5141             | Lat. Pump Sta. Roof           | 11/30/2001             | 9,450.00             | 945.00               | 2,913.75            | 6,536.25             |
| 304-0001-000  | 5620             | TMTP Basin                    | 8/13/2003              | 6,736.30             | 192.47               | 272.66              | 6,463.64             |
| 304-0001-000  | 31305            | Structure Improvements LRPS   | 12/15/2004             | 32,434.00            | 135.14               | 135.14              | 32,298.86            |
| <i>Summary for 'Asset Group' = 304-0001-000 (26 detail records)</i> |                  |                               |                        | <b>16,869,144.16</b> | <b>269,425.58</b>    | <b>2,538,681.46</b> | <b>14,330,462.70</b> |
| <b>Sum</b>  |                  |                               |                        |                      |                      |                     |                      |
| 304-0002-000  | 317              | FTTP Remodeling               | 10/16/1989             | 6,064.00             | 101.07               | 1,532.89            | 4,531.11             |
| 304-0002-000  | 268              | SIDEWALK                      | 11/17/1992             | 2,300.00             | 23.23                | 281.62              | 2,018.38             |
| 304-0002-000  | 269              | Water Tint Plant Taylor Mill  | 1/1/1959               | 633,250.00           | 10,554.17            | 310,192.57          | 323,057.43           |
| 304-0002-000  | 270              | WATER PLANT TAYLOR MILL       | 1/1/1960               | 194.00               | 3.23                 | 138.83              | 55.17                |
| 304-0002-000  | 271              | WATER PLANT TAYLOR MILL       | 1/1/1961               | 244.00               | 4.07                 | 175.47              | 68.53                |
| 304-0002-000  | 272              | WATER PLANT TAYLOR MILL       | 1/1/1962               | 3,454.00             | 57.57                | 2,445.97            | 1,008.03             |
| 304-0002-000  | 273              | WATER PLANT TAYLOR MILL       | 11/18/4914             | 118,934.00           | 1,982.23             | 80,289.83           | 38,644.17            |
| 304-0002-000  | 274              | WATER PLANT TAYLOR MILL       | 1/1/1965               | 28,063.00            | 431.74               | 17,976.40           | 10,086.60            |
| 304-0002-000  | 275              | WATER PLANT TAYLOR MILL       | 1/1/1966               | 1,624.00             | 27.07                | 1,043.47            | 580.53               |
| 304-0002-000  | 276              | WATER PLANT TAYLOR MILL       | 11/24/4914             | 83,798.00            | 1,396.63             | 48,190.23           | 35,607.77            |
| 304-0002-000  | 277              | WATER PLANT TAYLOR MILL       | 1/1/1971               | 1,573.00             | 26.22                | 876.62              | 696.38               |
| 304-0002-000  | 278              | WATER PLANT TAYLOR MILL       | 1/1/1973               | 35,883.00            | 598.05               | 18,841.05           | 17,041.95            |
| 304-0002-000  | 279              | WATER PLANT TAYLOR MILL       | 1/1/1974               | 7,399.00             | 123.32               | 3,761.72            | 3,637.28             |
| 304-0002-000  | 280              | WATER PLANT TAYLOR MILL       | 1/1/1976               | 189,357.00           | 3,155.95             | 89,948.95           | 99,408.05            |
| 304-0002-000  | 281              | WATER PLANT TAYLOR MILL       | 1/1/1977               | 5,810.00             | 96.83                | 2,664.43            | 3,145.57             |
| 304-0002-000  | 282              | WATER PLANT TAYLOR MILL       | 1/1/1978               | 7,307.00             | 121.78               | 3,228.38            | 4,078.62             |
| 304-0002-000  | 283              | WATER PLANT TAYLOR MILL       | 1/1/1980               | 59,767.00            | 996.12               | 24,405.52           | 35,361.48            |
| 304-0002-000  | 284              | WATER PLANT TAYLOR MILL       | 1/1/1982               | 3,357.00             | 55.95                | 1,258.95            | 2,098.05             |
| 304-0002-000  | 286              | WATER PLANT TAYLOR MILL       | 1/1/1984               | 1,740.00             | 29.00                | 594.50              | 1,145.50             |
| 304-0002-000  | 287              | WATER PLANT TAYLOR MILL       | 7/1/1985               | 6,407.00             | 106.78               | 2,082.21            | 4,324.79             |
| 304-0002-000  | 288              | WATER PLANT TAYLOR MILL       | 7/1/1986               | 1,681.00             | 28.02                | 518.37              | 1,162.63             |
| 304-0002-000  | 289              | WATER PLANT TAYLOR MILL       | 7/1/1987               | 6,191.00             | 103.18               | 1,805.65            | 4,385.35             |
| 304-0002-000  | 290              | WATER PLANT TAYLOR MILL       | 7/1/1988               | 191.00               | 3.18                 | 52.47               | 138.53               |
| 304-0002-000  | 294              | WATER PLANT TAYLOR MILT.      | 4/20/2000 12:          | 325.07               | 5.42                 | 81.30               | 243.77               |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>  |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 304-0002-000       | 295              | WATER PLANT TAYLOR MILL     | 10/15/1990             | 3,200.00        | 53.33                | 759.95             | 2,440.05     |
| 304-0002-000       | 297              | MAC DONALD DEFENSE          | 7/23/1991              | 7,122.00        | 118.70               | 1,592.56           | 5,529.44     |
| 304-0002-000       | 298              | Clem-well - TMTP            | 11/11/1991             | 1,419,851.95    | 23,664.20            | 311,578.63         | 1,108,273.32 |
| 304-0002-000       | 299              | CAPITALIZED INTEREST        | 11/1/1991              | 87,718.24       | 1,461.97             | 19,249.27          | 68,468.97    |
| 304-0002-000       | 300              | WATER PLANT TAYLOR MILL     | 10/22/1992             | 1,100.00        | 18.33                | 223.46             | 876.54       |
| 304-0002-000       | 301              | WATER PLANT TAYLOR MILL     | 9/30/1993              | 306.02          | 5.10                 | 57.38              | 248.64       |
| 304-0002-000       | 302              | LICKING R PERMANGANATE      | 12/19/1995             | 168,501.03      | 1,702.03             | 15,378.89          | 153,122.14   |
| 304-0002-000       | 303              | Water Treatment Plant TM    | 6/30/1997              | 36,410.00       | 606.83               | 4,555.38           | 31,854.62    |
| 304-0002-000       | 304              | Water Treat_ PlantT M       | 6/25/1998              | 7,890.00        | 131.50               | 857.45             | 7,032.55     |
| 304-0002-000       | 305              | WATER PLANT FT. THOMAS      | 1/1/1959               | 2,021,508.75    | 33,691.81            | 1,037,206.01       | 984,302.74   |
| 304-0002-000       | 306              | WATER PLANT FT. THOMAS      | 7/1/1984               | 1,020.00        | 17.00                | 348.50             | 671.50       |
| 304-0002-000       | 307              | WATER PLANT FT. THOMAS      | 7/1/1985               | 3,073.00        | 51.22                | 998.79             | 2,074.21     |
| 304-0002-000       | 308              | WATER PLANT FT. THOMAS      | 7/1/1986               | 3,819.00        | 63.65                | 1,177.53           | 2,641.47     |
| 304-0002-000       | 309              | FTTP DRAINAGE PROJECT       | 7/1/1986               | 6,980.00        | 116.33               | 2,152.11           | 4,827.89     |
| 304-0002-000       | 310              | WATER PLANT FT. THOMAS      | 7/1/1987               | 4,892.40        | 81.54                | 1,426.95           | 3,465.45     |
| 304-0002-000       | 311              | WATER PLANT FT. THOMAS      | 7/1/1987               | 22,710.60       | 378.51               | 6,623.93           | 16,086.67    |
| 304-0002-000       | 312              | WATER PLANT FT. THOMAS      | 7/1/1988               | 19,224.00       | 320.40               | 5,286.60           | 13,937.40    |
| 304-0002-000       | 313              | FTTP Remodeling             | 2/21/1989              | 2,365.00        | 39.42                | 624.15             | 1,740.85     |
| 304-0002-000       | 314              | FTTP Remodeling             | 3/27/1989              | 2,030.00        | 33.83                | 532.82             | 1,497.18     |
| 304-0002-000       | 315              | FTTP Remodeling             | 5/16/1989              | 10,241.00       | 170.68               | 2,659.77           | 7,581.23     |
| 304-0002-000       | 316              | FTTP Remodeling             | 7/18/1989              | 2,538.00        | 42.30                | 652.13             | 1,885.87     |
| 304-0002-000       | 318              | FTTP Remodeling             | 10/16/1989             | 8,234.00        | 137.23               | 2,081.32           | 6,152.68     |
| 304-0002-000       | 319              | FTTP Remodeling             | 11/21/1989             | 8,489.00        | 141.48               | 2,133.99           | 6,355.01     |
| 304-0002-000       | 320              | FTTP Remodeling             | 12/19/1989             | 4,950.00        | 82.50                | 1,237.50           | 3,712.50     |
| 304-0002-000       | 321              | FTTP Remodeling             | 12/19/1989             | 6,650.00        | 110.83               | 1,662.45           | 4,987.55     |
| 304-0002-000       | 322              | WATER PLANT FT. THOMAS      | 1/15/1990              | 2,000.07        | 33.33                | 499.95             | 1,500.12     |
| 304-0002-000       | 323              | WATER PLANT FT. THOMAS      | 4/15/1990              | 4,819.00        | 80.32                | 1,184.72           | 3,634.28     |
| 304-0002-000       | 324              | WATER PLANT FT. THOMAS      | 5/15/1990              | 2,325.00        | 38.75                | 568.33             | 1,756.67     |
| 304-0002-000       | 325              | WA1'ER PLANT FT. THOMAS     | 11/15/1990             | 2,050.00        | 34.17                | 484.07             | 1,565.93     |
| 304-0002-000       | 326              | FTTP Remodeling             | 8/28/1991              | 2,960.00        | 49.33                | 657.73             | 2,302.27     |
| 304-0002-000       | 327              | STEWART IRON WORKS          | 10/15/1991             | 30,636.97       | 510.62               | 6,765.71           | 23,871.26    |
| 304-0002-000       | 328              | DISIBIO CONST.              | 11/19/1991             | 6,500.00        | 108.33               | 1,417.32           | 5,082.68     |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>       | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>  |
|--------------------|------------------|-----------------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 304-0002-000       | 329              | GAI3E CARDDOCK CONST.             | 11/19/1991             | 3,500.00        | 58.33                | 763.15             | 2,736.85     |
| 304-0002-000       | 330              | Clewell - FTTP                    | 7/1/1991               | 3,850,258.09    | 64,170.97            | 866,308.09         | 2,983,950.00 |
| 304-0002-000       | 331              | CAPITALIZED INTEREST              | 7/1/1991               | 234,379.58      | 3,906.33             | 52,735.45          | 181,644.13   |
| 304-0002-000       | 332              | WATER PLANT FT. THOMAS            | 1/2/1992               | 27,115.00       | 451.92               | 5,872.53           | 21,242.47    |
| 304-0002-000       | 333              | WATER. PLANT FT. THOMAS           | 2/12/1992              | 1,599.95        | 26.67                | 343.65             | 1,256.30     |
| 304-0002-000       | 334              | WATER PLANT FT. THOMAS            | 7/1/1992               | 870.00          | 14.50                | 181.29             | 688.71       |
| 304-0002-000       | 335              | WATER PLANT FT. THOMAS            | 10/9/1992              | 9,975.00        | 166.25               | 2,033.16           | 7,941.84     |
| 304-0002-000       | 336              | WATER PLANT FT. THOMAS            | 11/19/1992             | 6,724.00        | 112.07               | 1,358.01           | 5,365.99     |
| 304-0002-000       | 337              | WATER PLANT FT. THOMAS            | 6/30/1992              | 1,068.12        | 17.80                | 222.50             | 845.62       |
| 304-0002-000       | 338              | WATER PLANT FT. THOMAS            | 6/30/1993              | 101,795.36      | 1,696.59             | 19,510.78          | 82,284.58    |
| 304-0002-000       | 339              | WATER PLANT FT. THOMAS            | 3/31/1993              | 31,470.52       | 524.51               | 6,161.68           | 25,308.84    |
| 304-0002-000       | 340              | WATER PLANT FT. THOMAS            | 5/31/1993              | 51,870.00       | 864.50               | 10,011.63          | 41,858.37    |
| 304-0002-000       | 341              | B&B HAETING                       | 7/1/1994               | 1,525.00        | 25.42                | 267.01             | 1,257.99     |
| 304-0002-000       | 342              | ROOFTOP AIR COND. FTTP            | 9/20/1994              | 12,960.00       | 216.00               | 2,220.95           | 10,739.05    |
| 304-0002-000       | 343              | WATER TREATMENT FTTP              | 1/1/1994               | 2,239,896.00    | 37,331.60            | 410,647.60         | 1,829,248.40 |
| 304-0002-000       | 344              | SLUDGE Bid DRIVE/DRAIN            | 10/17/1995             | 9,846.00        | 164.10               | 1,511.07           | 8,334.93     |
| 304-0002-000       | 345              | GALE CRADDOCK CONST.              | 11/21/1995             | 8,054.00        | 134.23               | 1,223.15           | 6,830.85     |
| 304-0002-000       | 347              | WATER PLANT FT. THOMAS            | 6/30/1996              | 104,978.19      | 1,749.65             | 14,881.59          | 90,097.60    |
| 304-0002-000       | 349              | New Drive & Curb                  | 6/12/1998              | 4,100.00        | 68.33                | 447.98             | 3,652.02     |
| 304-0002-000       | 350              | CC Structures & Improvements      | 1/1/1997               | 10,310.26       | 206.21               | 2,473.68           | 7,836.58     |
| 304-0002-000       | 352              | New Phone System                  | 11/14/1997             | 2,000.43        | 200.04               | 1,426.59           | 573.84       |
| 304-0002-000       | 353              | Improvements TMTP                 | 1/1/1997               | 8,565.28        | 866.53               | 6,852.24           | 1,713.04     |
| 304-0002-000       | 396              | WATER PLANT 171 . THOMAS          | 6/30/1996              | 392,886.06      | 6,548.10             | 55,694.63          | 337,191.43   |
| 304-0002-000       | 1635             | Chemical Bldg. New Roof           | 6/25/1999              | 24,532.00       | 1,226.60             | 6,746.30           | 17,785.70    |
| 304-0002-000       | 1636             | New Roof FTTP Bay                 | 7/9/1999               | 16,590.00       | 829.50               | 4,562.25           | 12,027.75    |
| 304-0002-000       | 2997             | Retaining wall & Other Improve-ma | 4/13/1999              | 5,400.00        | 360.00               | 2,070.00           | 3,330.00     |
| 304-0002-000       | 3543             | Sodium Hydrochlorite Retrofit     | 6/30/2001              | 2,191,756.76    | 43,835.14            | 153,422.99         | 2,038,333.77 |
| 304-0002-000       | 4081             | Replacement window                | 5/5/2000               | 9,068.00        | 151.13               | 705.28             | 8,362.72     |
| 304-0002-000       | 4100             | Repair roof FTTP                  | 5/23/2000              | 1,690.00        | 169.00               | 774.58             | 915.42       |
| 304-0002-000       | 4192             | Remote access gate                | 7/21/2000              | 9,415.00        | 1,883.00             | 8,316.58           | 1,098.42     |
| 304-0002-000       | 4193             | Flooring                          | 7/21/2000              | 2,650.00        | 265.00               | 1,170.42           | 1,479.58     |
| 304-0002-000       | 4196             | Chain link fence                  | 6/23/2000              | 25,773.00       | 2,577.30             | 11,597.85          | 14,175.15    |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>  |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 304-0002-000       | 4307             | Camera Interface             | 10/11/2000             | 850.00          | 170.00               | 722.50             | 127.50       |
| 304-0002-000       | 4400             | Water Intrusion repair       | 4/6/2001               | 8,948.00        | 1,789.60             | 6,711.00           | 2,237.00     |
| 304-0002-000       | 4423             | Carpet FTTP                  | 6/4/2001               | 1,040.00        | 208.00               | 745.33             | 294.67       |
| 304-0002-000       | 4428             | FTTP Roof                    | 5/21/2001              | 17,625.00       | 1,762.50             | 6,315.63           | 11,309.37    |
| 304-0002-000       | 4499             | Computer Setup & Switch      | 8/10/2001              | 310.00          | 62.00                | 211.83             | 98.17        |
| 304-0002-000       | 4674             | New Lab                      | 3/1/2000               | 1,618,912.42    | 26,981.87            | 130,412.37         | 1,488,500.05 |
| 304-0002-000       | 4710             | Tanks FTTP Automation        | 6/30/2002              | 258,250.00      | 25,825.01            | 64,562.50          | 193,687.50   |
| 304-0002-000       | 4711             | Valves FTTP Automation       | 6/30/2002              | 378,000.00      | 18,900.00            | 47,250.00          | 330,750.00   |
| 304-0002-000       | 4712             | FTTP Automation              | 6/30/2002              | 6,396,996.57    | 106,616.61           | 266,541.52         | 6,130,455.05 |
| 304-0002-000       | 4713             | TMTP Filter Rehab            | 6/30/2002              | 764,546.93      | 12,742.45            | 31,856.12          | 732,690.81   |
| 304-0002-000       | 5014             | Clean & Paint Ceiling        | 8/10/2001              | 10,358.00       | 1,035.80             | 3,538.98           | 6,819.02     |
| 304-0002-000       | 5043             | Driveway FTTP                | 9/21/2001              | 6,740.00        | 962.86               | 3,129.29           | 3,610.71     |
| 304-0002-000       | 5058             | Water Reg. Update            | 9/13/2001              | 6,761.58        | 1,352.32             | 4,507.73           | 2,253.85     |
| 304-0002-000       | 5076             | Ceiling                      | 10/19/2001             | 6,387.00        | 1,277.40             | 4,045.10           | 2,341.90     |
| 304-0002-000       | 5077             | Metal Door                   | 10/19/2001             | 2,724.67        | 272.47               | 862.82             | 1,861.85     |
| 304-0002-000       | 5078             | Metal Door                   | 10/19/2001             | 2,724.67        | 272.47               | 862.82             | 1,861.85     |
| 304-0002-000       | 5079             | Metal Door                   | 10/19/2001             | 2,724.66        | 272.47               | 862.82             | 1,861.84     |
| 304-0002-000       | 5096             | Boiler                       | 10/30/2001             | 12,785.00       | 1,826.43             | 5,783.69           | 7,001.31     |
| 304-0002-000       | 5163             | 30" Valve Replacemnt         | 2/13/2002              | 4,259.00        | 608.43               | 1,774.59           | 2,484.41     |
| 304-0002-000       | 5249             | Sodium Hypo Electric Work    | 5/1/2002               | 2,468.40        | 822.80               | 2,194.13           | 274.27       |
| 304-0002-000       | 5363             | Eng. FTTP                    | 8/27/2002              | 2,484.00        | 828.00               | 1,932.00           | 552.00       |
| 304-0002-000       | 5370             | Newport Sodium Hypo          | 11/22/2002             | 1,655.39        | 165.54               | 344.87             | 1,310.52     |
| 304-0002-000       | 5400             | Roof FTTP                    | 10/4/2002              | 17,625.00       | 1,175.00             | 2,643.75           | 14,981.25    |
| 304-0002-000       | 5451             | Railing ORPS                 | 12/1/2002              | 6,073.50        | 607.35               | 1,265.31           | 4,808.19     |
| 304-0002-000       | 5458             | Ceramic Tile                 | 12/28/2002             | 5,300.00        | 530.00               | 1,060.00           | 4,240.00     |
| 304-0002-000       | 5464             | Climate Control PLC Cabinets | 1/13/2003              | 1,549.00        | 516.33               | 1,032.66           | 516.34       |
| 304-0002-000       | 5465             | Climate Control PLC Cabinet  | 1/13/2003              | 1,549.00        | 516.33               | 1,032.66           | 516.34       |
| 304-0002-000       | 5470             | Digital Surveillance System  | 2/10/2003              | 20,270.00       | 4,054.00             | 7,770.17           | 12,499.83    |
| 304-0002-000       | 5489             | Chainlink Fence              | 2/11/2003              | 14,941.00       | 747.05               | 1,431.85           | 13,509.15    |
| 304-0002-000       | 5490             | MPTP Boiler                  | 2/12/2003              | 19,393.00       | 2,770.43             | 5,309.99           | 14,083.01    |
| 304-0002-000       | 5496             | Painting Filtering Plant     | 4/11/2003              | 30,000.00       | 3,000.00             | 5,250.00           | 24,750.00    |
| 304-0002-000       | 5525             | TM Structural Review         | 1/6/2003               | 147.34          | 49.11                | 98.22              | 49.12        |

| Asset Group   | Asset No. | Property Description         | Date in Service | Tax Cost             | Current Dep'n     | Accum Dep'n         | OCLD                 |
|---|-----------|------------------------------|-----------------|----------------------|-------------------|---------------------|----------------------|
| 304-0002-000  | 5527      | Materials for filter Gallery | 4/28/2003       | 61.87                | 20.62             | 34.37               | 27.50                |
| 304-0002-000  | 5561      | Edger Tool                   | 6/12/2003       | 3.69                 | 1.23              | 1.95                | 1.74                 |
| 304-0002-000  | 5563      | 8 Yds Concrete               | 6/12/2003       | 480.00               | 160.00            | 253.33              | 226.67               |
| 304-0002-000  | 5564      | Broom , Rake & supplies      | 6/11/2003       | 130.62               | 43.54             | 68.94               | 61.68                |
| 304-0002-000  | 5574      | Storage Tank                 | 6/16/2003       | 1,973.00             | 394.60            | 591.90              | 1,381.10             |
| 304-0002-000  | 5575      | Storage Tank                 | 6/16/2003       | 1,973.00             | 394.60            | 591.90              | 1,381.10             |
| 304-0002-000  | 5576      | Storage Tank                 | 6/16/2003       | 1,973.00             | 394.60            | 591.90              | 1,381.10             |
| 304-0002-000  | 5577      | Storage Tank                 | 6/16/2003       | 1,973.00             | 394.60            | 591.90              | 1,381.10             |
| 304-0002-000  | 5578      | Storage Tank                 | 6/16/2003       | 1,973.00             | 394.60            | 591.90              | 1,381.10             |
| 304-0002-000  | 5580      | Supplies Sodium Hypo MPTP    | 6/20/2003       | 195.47               | 65.16             | 97.74               | 97.73                |
| 304-0002-000  | 5618      | Acid Feed Evaluation(110A)   | 8/1/2003        | 1,186.00             | 395.33            | 560.05              | 625.95               |
| 304-0002-000  | 5619      | Polymer Feed Evaluation      | 8/1/2003        | 1,764.00             | 588.00            | 833.00              | 931.00               |
| 304-0002-000  | 5653      | Aluminium 2-Bar Pipe Rail    | 5/9/2003        | 6,073.50             | 867.64            | 1,446.07            | 4,627.43             |
| 304-0002-000  | 5750      | Filter to waste structure    | 6/30/2003       | 1,668,992.26         | 27,816.54         | 41,724.81           | 1,627,267.45         |
| 304-0002-000  | 5756      | Composite flow sampler       | 6/30/2003       | 6,200.00             | 620.00            | 930.00              | 5,270.00             |
| 304-0002-000  | 5757      | Chemical Feed System         | 6/30/2003       | 14,700.00            | 1,470.00          | 2,205.00            | 12,495.00            |
| 304-0002-000  | 5758      | Instrumentation              | 6/30/2003       | 16,500.00            | 1,650.00          | 2,475.00            | 14,025.00            |
| 304-0002-000  | 5759      | Electrical - Filter to Waste | 6/30/2003       | 170,500.00           | 4,262.50          | 6,393.75            | 164,106.25           |
| 304-0002-000  | 5760      | Piping for Filter to waste   | 6/30/2003       | 216,200.00           | 2,183.84          | 3,275.76            | 212,924.24           |
| 304-0002-000  | 5762      | Fencing MPTP                 | 6/30/2003       | 116,022.88           | 5,801.14          | 8,701.71            | 107,321.17           |
| 304-0002-000  | 5778      | Additional 184-411-500       | 6/30/2003       | 187,804.49           | 3,130.07          | 4,695.11            | 183,109.38           |
| 304-0002-000  | 31160     | HVAC                         | 5/30/1999       | 135,000.00           | 9,000.00          | 50,250.00           | 84,750.00            |
| 304-0002-000  | 31161     | TMTP Automation Structure    | 5/30/1999       | 3,585,276.53         | 59,754.61         | 333,629.91          | 3,251,646.62         |
| 304-0002-000  | 31162     | Baffle Clearwell FITP        | 5/30/1999       | 294,896.67           | 4,914.94          | 27,441.75           | 267,454.92           |
| Summary for 'Asset Group' = 304-0002-000 (144 detail records) |           |                              |                 | <b>30,575,902.81</b> | <b>598,372.49</b> | <b>4,797,577.41</b> | <b>25,778,325.40</b> |
| <b>Sum</b>  |           |                              |                 |                      |                   |                     |                      |
| 304-0003-000  |           |                              |                 |                      |                   |                     |                      |
| 304-0003-000  | 25        | Four IDP Pumps               | 1/1/1998        | 833,043.00           | 41,652.15         | 291,565.05          | 541,477.95           |
| 304-0003-000  | 51        | PLANT PUMP STRUCTURETAS      | 1/1/1959        | 76,355.00            | 2,181.57          | 62,299.19           | 14,055.81            |
| 304-0003-000  | 52        | TAYLOR MILL TREATMENT PL     | 6/20/1995       | 5,358.00             | 153.09            | 1,459.60            | 3,898.40             |
| 304-0003-000  | 53        | DIXIE HWY PMP STRUCT PUM     | 1/1/1959        | 15,406.00            | 0.00              | 15,406.00           | 0.00                 |
| 304-0003-000  | 54        | DIXIE P.S. FANS              | 7/19/1994       | 5,200.00             | 148.57            | 1,553.27            | 3,646.73             |

| Asset Group  | Asset No. | Property Description            | Date in Service | Tax Cost   | Current Dep'n | Accum Dep'n | OCLD       |
|--------------|-----------|---------------------------------|-----------------|------------|---------------|-------------|------------|
| 304-0003-000 | 55        | DIXIE PUMP STA                  | 8/16/1994       | 7,620.00   | 217.71        | 2,259.41    | 5,360.59   |
| 304-0003-000 | 60        | DUDLEY PK PMP STRUCT PUM        | 10/10/1965      | 238,292.00 | 6,808.34      | 181,441.78  | 56,850.22  |
| 304-0003-000 | 61        | DUDLEY PK PUMP STRUCT Plll      | 1/1/1991        | 361,297.26 | 10,322.78     | 144,518.92  | 216,778.34 |
| 304-0003-000 | 62        | CAPITAIZED INTEREST             | 1/1/1991        | 22,719.85  | 649.14        | 9,087.96    | 13,631.89  |
| 304-0003-000 | 63        | DUDLEY PUMP STATION             | 9/19/1995       | 285,581.37 | 8,159.47      | 75,760.12   | 209,821.25 |
| 304-0003-000 | 74        | LAFAYETTE PMP STRUCT PUM        | 1/1/1959        | 10,837.00  | 0.00          | 10,837.00   | 0.00       |
| 304-0003-000 | 75        | LAFAYETTE PMP STRUCT PUM        | 1/1/1962        | 115.00     | 0.00          | 115.00      | 0.00       |
| 304-0003-000 | 76        | LAFAYETTE PMP STRUCT PUM        | 1/1/1963        | 256.00     | 0.00          | 256.00      | 0.00       |
| 304-0003-000 | 77        | LAFAYETTE PMP STRUCT PUM        | 1/1/1964        | 194.00     | 0.00          | 194.00      | 0.00       |
| 304-0003-000 | 78        | LAFAYETTE PMP STRUCT PUM        | 1/1/1965        | 536.00     | 0.00          | 536.00      | 0.00       |
| 304-0003-000 | 79        | LAFAYETTE PMP STRUCT PUM        | 1/1/1967        | 148.00     | 0.00          | 148.00      | 0.00       |
| 304-0003-000 | 80        | LAFAYETTE PMP STRUCT PUM        | 1/1/1971        | 351.00     | 10.03         | 335.63      | 15.37      |
| 304-0003-000 | 81        | LAFAYE ITE PMP STRUCT PUM       | 1/1/1979        | 221.00     | 6.31          | 159.51      | 61.49      |
| 304-0003-000 | 82        | LAFAYETTE PMP STRUCT PUM        | 1/1/1983        | 10,000.00  | 285.71        | 6,142.91    | 3,857.09   |
| 304-0003-000 | 83        | LAFAYETTE PMP STRUCT PUM        | 12/15/1988      | 2,377.00   | 67.91         | 1,092.22    | 1,284.78   |
| 304-0003-000 | 84        | RICHARDSON RD PUMP STRUC        | 1/1/1982        | 80,377.00  | 2,296.49      | 62,281.29   | 18,095.71  |
| 304-0003-000 | 85        | RICHARDSON RD PUMP STRUC        | 7/1/1984        | 2,127.96   | 60.80         | 1,246.40    | 881.56     |
| 304-0003-000 | 95        | Cold Spring Structure - Pumping | 2/19/4934       | 150.58     | 15.06         | 120.19      | 30.39      |
| 304-0003-000 | 96        | Latonia Pumping Structure       | 1/1/1959        | 10,000.00  | 0.00          | 10,000.00   | 0.00       |
| 304-0003-000 | 97        | La.tonia Pumping Structure      | 6/30/1991       | 4,017.50   | 114.79        | 1,549.66    | 2,467.84   |
| 304-0003-000 | 98        | FENCE & GATE POSTS              | 10/13/1992      | 5,405.00   | 154.43        | 1,886.91    | 3,518.09   |
| 304-0003-000 | 99        | Latonia Pump Structure          | 9/17/1993       | 823.69     | 23.53         | 265.56      | 558.13     |
| 304-0003-000 | 100       | DOORS                           | 3/16/1993       | 683.00     | 19.51         | 230.01      | 452.99     |
| 304-0003-000 | 101       | NEW ROOF                        | 5/18/1993       | 4,274.50   | 122.13        | 1,418.74    | 2,855.76   |
| 304-0003-000 | 102       | WINDOWS                         | 7/20/1993       | 3,200.00   | 91.43         | 1,046.34    | 2,153.66   |
| 304-0003-000 | 103       | BUILDING RESTORATION            | 8/17/1993       | 3,675.00   | 105.00        | 1,193.76    | 2,481.24   |
| 304-0003-000 | 104       | FANS                            | 10/31/1993      | 338.44     | 9.67          | 107.96      | 230.48     |
| 304-0003-000 | 105       | West Street Pumping Struct      | 1/1/1959        | 15,000.00  | 428.57        | 13,649.19   | 1,350.81   |
| 304-0003-000 | 106       | West Street Pumping Struct      | 6/30/1991       | 1,995.00   | 57.00         | 769.50      | 1,225.50   |
| 304-0003-000 | 107       | Bromley Pumping Structure       | 1/1/1959        | 31,900.00  | 911.43        | 26,027.54   | 5,872.46   |
| 304-0003-000 | 108       | BROMLEY PUMP STATION            | 7/1/1986        | 22,990.00  | 656.86        | 12,151.91   | 10,838.09  |
| 304-0003-000 | 109       | BOONE COUNTY PUMPING            | 6/30/1991       | 4,389.00   | 125.40        | 1,692.90    | 2,696.10   |



| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>       | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCCLD</i> |
|--------------------|------------------|-----------------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 304-0003-000       | 110              | BROMLEY TANK ROAD                 | 11/21/1995             | 197,517.79      | 5,643.37             | 51,424.24          | 146,093.55   |
| 304-0003-000       | 111              | HANDS ROAD PUMPING STRUT          | 1/1/1983               | 125,091.91      | 3,574.05             | 97,813.05          | 27,278.86    |
| 304-0003-000       | 112              | FENCE & GATES                     | 3/17/1992              | 6,922.00        | 197.77               | 2,529.94           | 4,392.06     |
| 304-0003-000       | 114              | WEST COVINGTON PUMP STA1          | 3/23/1989              | 60,300.39       | 1,722.87             | 27,135.20          | 33,165.19    |
| 304-0003-000       | 116              | WEST COVINGTON PUMP STA'1         | 11/30/1996             | 4,880.00        | 139.43               | 1,127.63           | 3,752.37     |
| 304-0003-000       | 117              | CC Structures & Improvement       | 1/1/1997               | 753,290.75      | 15,065.82            | 242,785.56         | 510,505.19   |
| 304-0003-000       | 118              | Misc. Improvements                | 4/1/1997               | 2,300.13        | 230.01               | 1,783.37           | 516.76       |
| 304-0003-000       | 285              | WATER PLANT TAYLOR MILL           | 1/1/1983               | 3,198.00        | 53.30                | 1,146.30           | 2,051.70     |
| 304-0003-000       | 413              | STRUCT & IMPROVEMENT KE           | 1/1/1960               | 8,033.00        | 160.66               | 7,278.86           | 754.14       |
| 304-0003-000       | 414              | STRUCT & IMPROVEMENT KE           | 1/1/1982               | 347,353.06      | 6,947.06             | 156,310.26         | 191,042.80   |
| 304-0003-000       | 415              | STRUCT & IMPROVEMENT KE           | 1/1/1983               | 6,134.00        | 122.68               | 2,637.28           | 3,496.72     |
| 304-0003-000       | 416              | STRUCT & IMPROVEMENT KE           | 7/1/1985               | 739.00          | 0.00                 | 739.00             | 0.00         |
| 304-0003-000       | 417              | STRUCT & IMPROVEMENT KE           | 7/1/1986               | 996.00          | 19.92                | 368.52             | 627.48       |
| 304-0003-000       | 418              | STRUCT & IMPROVEMENT KE           | 7/1/1987               | 4,614.95        | 92.30                | 1,615.25           | 2,999.70     |
| 304-0003-000       | 419              | STRUCT & IMPROVEMENT KE           | 5/24/1994              | 7,809.00        | 156.18               | 1,656.79           | 6,152.21     |
| 304-0003-000       | 420              | MOBILE OFFICE DITD KENTON         | 12/16/1994             | 637.00          | 12.74                | 127.96             | 509.04       |
| 304-0003-000       | 421              | MOBILE OFFICE DIST KENTON         | 12/16/1994             | 18,308.00       | 366.16               | 3,677.65           | 14,630.35    |
| 304-0003-000       | 422              | Miscellaneous Rosemont Analytical | 4/4/1997               | 1,647.00        | 32.94                | 255.13             | 1,391.87     |
| 304-0003-000       | 423              | CC Structures & Improvements      | 1/1/1997               | 353,567.65      | 7,071.35             | 95,781.80          | 257,785.85   |
| 304-0003-000       | 424              | Misc. Structures & Improvements   | 9/30/1997              | 32,814.00       | 656.28               | 4,761.18           | 28,052.82    |
| 304-0003-000       | 425              | New Meter Shop                    | 12/1/1998              | 99,632.90       | 1,992.66             | 12,125.20          | 87,507.70    |
| 304-0003-000       | 1637             | Electric - New Meter Shop         | 2/4/1999               | 468.17          | 13.38                | 79.16              | 389.01       |
| 304-0003-000       | 2998             | Fence US 27 Pumpstation           | 11/24/1999             | 3,528.00        | 235.20               | 1,195.60           | 2,332.40     |
| 304-0003-000       | 2999             | Pumpstation Valve                 | 10/27/1999             | 2,776.00        | 138.80               | 717.13             | 2,058.87     |
| 304-0003-000       | 3541             | Lightning protection dudley tank  | 12/1/2001              | 2,350.00        | 235.00               | 724.58             | 1,625.42     |
| 304-0003-000       | 3542             | Newport Pumpstation               | 6/30/2001              | 1,258,985.64    | 20,983.09            | 73,440.82          | 1,185,544.82 |
| 304-0003-000       | 3589             | Chain Link Fence                  | 11/29/2001             | 7,020.50        | 702.05               | 2,164.65           | 4,855.85     |
| 304-0003-000       | 4675             | Miscellaneous                     | 6/30/2000              | 4,036.48        | 807.30               | 3,632.85           | 403.63       |
| 304-0003-000       | 4714             | Bristow Rd Instrumentation        | 6/30/2002              | 129,500.00      | 3,700.00             | 9,250.00           | 120,250.00   |
| 304-0003-000       | 4715             | Bristow Rd Valves                 | 6/30/2002              | 63,000.00       | 3,150.00             | 7,875.00           | 55,125.00    |
| 304-0003-000       | 4716             | Bristow Rd HVAC                   | 6/30/2002              | 42,000.00       | 4,200.00             | 10,500.00          | 31,500.00    |
| 304-0003-000       | 4717             | Fencing                           | 6/30/2002              | 12,500.00       | 833.33               | 2,083.33           | 10,416.67    |

| Asset Group  | Asset No. | Property Description               | Date in Service | Tax Cost     | Current Dep'n | Accum Dep'n | OCLD         |
|--------------|-----------|------------------------------------|-----------------|--------------|---------------|-------------|--------------|
| 304-0003-000 | 4718      | Bristow Rd Pumpstation             | 6/30/2002       | 1,639,188.37 | 27,319.81     | 68,299.52   | 1,570,888.85 |
| 304-0003-000 | 4901      | Misc Fencing                       | 6/30/2004       | 3,714.22     | 185.71        | 185.71      | 3,528.51     |
| 304-0003-000 | 4930      | Coating for pump Bromley PS        | 8/24/2004       | 3,760.00     | 125.33        | 125.33      | 3,634.67     |
| 304-0003-000 | 5016      | Gate Opener                        | 8/3/2001        | 6,047.50     | 863.93        | 2,951.76    | 3,095.74     |
| 304-0003-000 | 5021      | Remove Old Pit                     | 8/3/2001        | 5,000.00     | 500.00        | 1,708.33    | 3,291.67     |
| 304-0003-000 | 5054      | Meter Pit                          | 9/27/2001       | 10,750.00    | 1,075.00      | 3,493.75    | 7,256.25     |
| 304-0003-000 | 5057      | Repair Lid                         | 9/25/2001       | 1,200.00     | 171.43        | 557.15      | 642.85       |
| 304-0003-000 | 5144      | Security Windows                   | 1/21/2002       | 2,778.56     | 277.86        | 810.42      | 1,968.14     |
| 304-0003-000 | 5145      | Lightening Protection              | 1/24/2002       | 3,825.00     | 546.43        | 1,593.75    | 2,231.25     |
| 304-0003-000 | 5278      | BK Boiler                          | 7/5/2002        | 23.73        | 0.00          | 23.73       | 0.00         |
| 304-0003-000 | 5280      | Repairs Regulator Pit              | 4/18/2002       | 3,800.00     | 1,266.67      | 3,377.78    | 422.22       |
| 304-0003-000 | 5283      | 60" Wash Machine                   | 7/5/2002        | 58.47        | 0.00          | 58.47       | 0.00         |
| 304-0003-000 | 5284      | 8" Pressure Recorder               | 7/3/2002        | 1,066.19     | 355.40        | 888.50      | 177.69       |
| 304-0003-000 | 5285      | Guage Shock Absorber               | 7/2/2002        | 552.47       | 184.16        | 460.40      | 92.07        |
| 304-0003-000 | 5313      | Replace Relay & Module             | 8/12/2002       | 3,915.00     | 783.00        | 1,892.25    | 2,022.75     |
| 304-0003-000 | 5495      | Water Detection System             | 3/4/2003        | 7,437.89     | 1,487.58      | 2,727.23    | 4,710.66     |
| 304-0003-000 | 5497      | Painting Services                  | 4/1/2003        | 4,484.53     | 448.45        | 784.79      | 3,699.74     |
| 304-0003-000 | 5500      | 2" CLA Val Regulator               | 4/1/2003        | 814.00       | 54.27         | 94.97       | 719.03       |
| 304-0003-000 | 5501      | 4 Mile Rd. Regulator Pit           | 4/15/2003       | 8,800.00     | 586.67        | 1,026.67    | 7,773.33     |
| 304-0003-000 | 5733      | Drain line in regulator pit        | 12/16/2003      | 800.00       | 53.33         | 53.33       | 746.67       |
| 304-0003-000 | 5763      | Fence at Bromley tank              | 6/30/2003       | 59,708.50    | 2,985.43      | 4,478.14    | 55,230.36    |
| 304-0003-000 | 5764      | Fence at Dudley tanks              | 6/30/2003       | 13,447.12    | 672.36        | 1,008.54    | 12,438.58    |
| 304-0003-000 | 5814      | Licking river Pump Station         | 10/6/2004       | 12,768.94    | 159.61        | 159.61      | 12,609.33    |
| 304-0003-000 | 5839      | Structure and improvement Distrib. | 12/1/2004       | 907.00       | 7.56          | 7.56        | 899.44       |
| 304-0003-000 | 5840      | VAC VFD for filter to waste pumps  | 12/28/2004      | 1,188.38     | 0.00          | 0.00        | 1,188.38     |
| 304-0003-000 | 5841      | VAC YFD for filter to waste pumps  | 12/28/2004      | 1,188.37     | 0.00          | 0.00        | 1,188.37     |
| 304-0003-000 | 5842      | TMTP ventilation system            | 12/20/2004      | 19,964.00    | 0.00          | 0.00        | 19,964.00    |
| 304-0003-000 | 31019     | Material for New Meter Shop        | 1/4/1999        | 217.89       | 10.89         | 65.34       | 152.55       |
| 304-0003-000 | 31285     | Capitalized Interest               | 6/30/2002       | 90,289.41    | 1,504.82      | 3,762.05    | 86,527.36    |
| 304-0003-000 | 31299     | Meter Pit                          | 6/30/2004       | 28,518.47    | 285.18        | 285.18      | 28,233.29    |
| 304-0003-000 | 31304     | Latonia Pumpstation upgrade        | 6/30/2004       | 51,113.61    | 638.92        | 638.92      | 50,474.69    |

| Asset Group   | Asset No. | Property Description           | Date in Service | Tax Cost            | Current Dep'n     | Accum Dep'n         | OC LD               |
|---|-----------|--------------------------------|-----------------|---------------------|-------------------|---------------------|---------------------|
| Summary for 'Asset Group' = 304-0003-000 (100 detail records) |           |                                |                 |                     |                   |                     |                     |
| <b>Sum</b>  |           |                                |                 | <b>7,616,533.09</b> | <b>197,660.38</b> | <b>1,867,067.90</b> | <b>5,749,465.19</b> |
| 304-0004-000  | 296       | WATER PLANT TAYLOR MILL        | 11/15/1990      | 350.00              | 5.83              | 82.59               | 267.41              |
| 304-0004-000  | 954       | OFFICE BUILDING                | 1/1/1974        | 276,451.00          | 5,529.02          | 168,635.42          | 107,815.58          |
| 304-0004-000  | 955       | OFFICE BUILDING                | 1/1/1974        | 12,624.00           | 252.48            | 7,192.08            | 5,431.92            |
| 304-0004-000  | 956       | OFFICE BUILDING                | 1/1/1977        | 7,200.00            | 144.00            | 3,960.00            | 3,240.00            |
| 304-0004-000  | 957       | OFFICE BUILDING                | 12/2/4914       | 2,789.00            | 55.78             | 1,479.38            | 1,309.62            |
| 304-0004-000  | 958       | OFFICE BUILDING                | 8/29/2201       | 1,045.86            | 20.92             | 512.32              | 533.54              |
| 304-0004-000  | 959       | OFFICE BUILDING                | 7/1/1984        | 790.00              | 0.00              | 790.00              | 0.00                |
| 304-0004-000  | 960       | MISC BUILDING ADDITIONS        | 3/1/1985        | 2,123.00            | 0.00              | 2,123.00            | 0.00                |
| 304-0004-000  | 961       | LEGAL NOTICE PUBLICATION       | 9/16/1986       | 51.68               | 0.00              | 51.68               | 0.00                |
| 304-0004-000  | 962       | ROOFING & SHEET METAL          | 11/18/1986      | 11,467.00           | 0.00              | 11,467.00           | 0.00                |
| 304-0004-000  | 963       | OFFICE BUILDING                | 7/1/1987        | 182,444.58          | 3,648.89          | 63,855.58           | 118,589.00          |
| 304-0004-000  | 964       | OFFICE BUILDING                | 4/15/1988       | 259.00              | 0.00              | 259.00              | 0.00                |
| 304-0004-000  | 965       | OFFICE BUILDING                | 7/15/1988       | 379.50              | 0.00              | 379.50              | 0.00                |
| 304-0004-000  | 966       | JOHN MARTIN BUILDER            | 1/24/1989       | 5,974.00            | 0.00              | 5,974.00            | 0.00                |
| 304-0004-000  | 967       | OFFICE REMODELING              | 7/1/1989        | 9,794.00            | 0.00              | 9,794.00            | 0.00                |
| 304-0004-000  | 968       | OFFICE REMODELING              | 8/15/1990       | 1,100.00            | 0.00              | 1,100.00            | 0.00                |
| 304-0004-000  | 969       | OFFICE REMODELING              | 11/3/1992       | 18,249.00           | 0.00              | 18,249.00           | 0.00                |
| 304-0004-000  | 970       | OFFICE REMODELING              | 4/20/1993       | 15,318.54           | 306.37            | 3,582.74            | 11,735.80           |
| 304-0004-000  | 971       | OFFICE REMODELING              | 9/30/1993       | 1,803.00            | 36.06             | 405.68              | 1,397.32            |
| 304-0004-000  | 972       | Office Remodeling              | 6/30/1997       | 53,170.90           | 5,317.09          | 39,914.59           | 13,256.31           |
| 304-0004-000  | 973       | Aqua dr driveway               | 6/30/1997       | 77,338.50           | 7,733.85          | 58,056.85           | 19,281.65           |
| 304-0004-000  | 974       | Edgewood Remodeling            | 6/30/1997       | 31,080.95           | 3,108.10          | 23,332.04           | 7,748.91            |
| 304-0004-000  | 975       | Office Remodeling              | 6/30/1998       | 51,021.37           | 5,102.14          | 33,198.85           | 17,822.52           |
| 304-0004-000  | 976       | Structures & Improvements CCty | 1/1/1997        | 576,822.72          | 17,479.48         | 469,885.84          | 106,936.88          |
| 304-0004-000  | 3544      | Chain Link Pulse               | 12/15/2001      | 14,989.00           | 1,498.90          | 4,621.61            | 10,367.39           |
| 304-0004-000  | 3545      | Office Remodeling              | 6/30/2001       | 30,866.87           | 1,543.34          | 5,401.69            | 25,465.18           |
| 304-0004-000  | 3546      | Light Fixture and Power Pole   | 12/28/2001      | 449.79              | 44.98             | 134.94              | 314.85              |
| 304-0004-000  | 3590      | Remodeling                     | 11/19/2001      | 26,688.10           | 1,334.41          | 4,114.43            | 22,573.67           |
| 304-0004-000  | 3831      | TMTP fence at standpipe        | 11/17/2004      | 7,588.84            | 63.24             | 63.24               | 7,525.60            |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>   | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCCLD</i> |
|--------------------|------------------|-------------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 304-0004-000       | 4191             | Electric gate opener          | 7/21/2000              | 4,385.00        | 877.00               | 3,873.42           | 511.58       |
| 304-0004-000       | 4194             | Slide gate Bromley            | 7/14/2000              | 6,700.00        | 1,340.00             | 6,030.00           | 670.00       |
| 304-0004-000       | 4195             | Slide gate Dudley             | 7/14/2000              | 6,800.00        | 1,360.00             | 6,120.00           | 680.00       |
| 304-0004-000       | 4303             | Gate intercom system          | 10/19/2000             | 5,180.00        | 518.00               | 2,158.33           | 3,021.67     |
| 304-0004-000       | 4401             | Remodeling Edgewood           | 4/6/2001               | 47,552.65       | 2,377.63             | 8,916.11           | 38,636.54    |
| 304-0004-000       | 4402             | Remodeling Aqua Drive         | 4/3/2001               | 4,948.70        | 989.74               | 3,711.53           | 1,237.17     |
| 304-0004-000       | 4421             | Dixie Office Remodeling       | 5/25/2001              | 87,951.67       | 4,397.58             | 15,758.00          | 72,193.67    |
| 304-0004-000       | 4464             | Paving Aqua Drive             | 7/6/2001               | 8,750.00        | 1,750.00             | 6,125.00           | 2,625.00     |
| 304-0004-000       | 4465             | Paving Dudley Dr.             | 7/6/2001               | 14,008.00       | 2,801.60             | 9,805.60           | 4,202.00     |
| 304-0004-000       | 4466             | Repair Gate                   | 6/20/2001              | 150.00          | 25.00                | 150.00             | 0.00         |
| 304-0004-000       | 4467             | Panels & Office Brackets      | 6/22/2001              | 2,400.00        | 480.00               | 1,680.00           | 720.00       |
| 304-0004-000       | 4468             | Mini Blinds Lab               | 6/12/2001              | 1,013.60        | 202.72               | 726.41             | 287.19       |
| 304-0004-000       | 4469             | Air Condition Unit            | 6/29/2001              | 4,173.00        | 417.30               | 1,460.55           | 2,712.45     |
| 304-0004-000       | 4470             | Air Condition Unit            | 6/29/2001              | 5,670.00        | 567.00               | 1,984.50           | 3,685.50     |
| 304-0004-000       | 4472             | Cabinet/Countertop            | 6/12/2001              | 432.00          | 86.40                | 309.60             | 122.40       |
| 304-0004-000       | 4676             | Dixie Renovations             | 5/1/2000               | 8,379.99        | 558.67               | 2,607.12           | 5,772.87     |
| 304-0004-000       | 4677             | Steel Door & Frame            | 6/30/2000              | 3,708.00        | 309.00               | 1,390.50           | 2,317.50     |
| 304-0004-000       | 4709             | Fence at Pumpstation          | 12/31/2002             | 1,012.75        | 101.28               | 202.56             | 810.19       |
| 304-0004-000       | 4720             | GIS System                    | 6/30/2002              | 2,418,751.11    | 201,562.59           | 503,906.48         | 1,914,844.63 |
| 304-0004-000       | 4900             | Security camera system        | 3/10/2004              | 26,724.24       | 3,181.46             | 3,181.46           | 23,542.78    |
| 304-0004-000       | 4902             | Security camera system-Lab    | 3/10/2004              | 1,290.58        | 153.64               | 153.64             | 1,136.94     |
| 304-0004-000       | 4903             | Fencing LRPS                  | 4/7/2004               | 14,497.65       | 543.66               | 543.66             | 13,953.99    |
| 304-0004-000       | 4904             | Security fence FTTP           | 1/27/2004              | 214,509.23      | 9,831.67             | 9,831.67           | 204,677.56   |
| 304-0004-000       | 4920             | A/C unit Bromley camerass     | 6/24/2004              | 967.69          | 96.77                | 96.77              | 870.92       |
| 304-0004-000       | 4921             | Network security              | 7/23/2004              | 4,660.00        | 388.33               | 388.33             | 4,271.67     |
| 304-0004-000       | 4922             | Materials for Camera ORPS1    | 8/3/2004               | 163.30          | 13.61                | 13.61              | 149.69       |
| 304-0004-000       | 4923             | Security camera LRPS          | 6/28/2004              | 1,431.74        | 143.17               | 143.17             | 1,288.57     |
| 304-0004-000       | 4924             | Ventilation system Bromley PS | 4/30/2004              | 464.22          | 30.95                | 30.95              | 433.27       |
| 304-0004-000       | 4925             | Fencing S Newport Tank        | 7/7/2004               | 14,915.00       | 372.88               | 372.88             | 14,542.12    |
| 304-0004-000       | 4926             | Security system TMTP          | 5/4/2004               | 1,370.00        | 91.33                | 91.33              | 1,278.67     |
| 304-0004-000       | 4927             | Locks for Tanks               | 8/17/2004              | 1,240.15        | 41.34                | 41.34              | 1,198.81     |
| 304-0004-000       | 4928             | Operator for Aqua Dr gate     | 6/28/2004              | 2,800.00        | 140.00               | 140.00             | 2,660.00     |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 304-0004-000       | 5017             | Remodeling                  | 8/10/2001              | 12,246.10       | 1,749.44             | 5,977.25           | 6,268.85    |
| 304-0004-000       | 5047             | Ceramic Tile Floor          | 9/18/2001              | 2,000.00        | 200.00               | 650.00             | 1,350.00    |
| 304-0004-000       | 5059             | Surveying                   | 8/30/2001              | 5,950.00        | 1,190.00             | 3,966.67           | 1,983.33    |
| 304-0004-000       | 5109             | Chain Link Fence            | 11/9/2001              | 8,958.00        | 895.80               | 2,836.70           | 6,121.30    |
| 304-0004-000       | 5110             | Safety Loop w/ detector     | 11/9/2001              | 600.00          | 120.00               | 380.00             | 220.00      |
| 304-0004-000       | 5111             | Safety Loop w/ detector     | 11/9/2001              | 600.00          | 120.00               | 380.00             | 220.00      |
| 304-0004-000       | 5112             | Exit Loop w/ detector       | 11/9/2001              | 600.00          | 120.00               | 380.00             | 220.00      |
| 304-0004-000       | 5113             | Chain Link Fence            | 11/9/2001              | 5,045.00        | 504.50               | 1,597.58           | 3,447.42    |
| 304-0004-000       | 5127             | FTTP Roof                   | 11/16/2001             | 17,625.00       | 1,762.50             | 5,434.38           | 12,190.62   |
| 304-0004-000       | 5142             | Reroofing Observation       | 11/30/2001             | 148.50          | 29.70                | 91.58              | 56.92       |
| 304-0004-000       | 5146             | Chain Link Fence            | 1/22/2002              | 5,990.00        | 299.50               | 873.54             | 5,116.46    |
| 304-0004-000       | 5172             | Warehouse Remodeling        | 2/21/2002              | 2,800.00        | 400.00               | 1,133.33           | 1,666.67    |
| 304-0004-000       | 5175             | Motion Detector System      | 2/22/2002              | 9,850.00        | 1,970.00             | 5,581.67           | 4,268.33    |
| 304-0004-000       | 5263             | Digital Surveillance System | 6/13/2002              | 12,895.00       | 2,579.00             | 6,662.42           | 6,232.58    |
| 304-0004-000       | 5292             | Razor Ribbon Fencing        | 7/19/2002              | 888.00          | 177.60               | 429.20             | 458.80      |
| 304-0004-000       | 5553             | Painting Office Aqua Tank   | 6/3/2003               | 646.00          | 129.20               | 204.57             | 441.43      |
| 304-0004-000       | 5565             | Security Systems            | 6/27/2003              | 170,404.18      | 11,360.28            | 17,040.42          | 153,363.76  |
| 304-0004-000       | 5570             | Carpet Aqua Tower           | 6/11/2003              | 1,444.95        | 288.99               | 457.57             | 987.38      |
| 304-0004-000       | 5583             | Electrical Supplies         | 6/20/2003              | 25.82           | 8.61                 | 12.91              | 12.91       |
| 304-0004-000       | 5587             | Garage Door w/ Opener       | 7/7/2003               | 2,161.00        | 216.10               | 324.15             | 1,836.85    |
| 304-0004-000       | 5588             | Garage Door w/ Opener       | 7/7/2003               | 2,161.00        | 216.10               | 324.15             | 1,836.85    |
| 304-0004-000       | 5602             | 61 1' Table                 | 8/1/2003               | 239.00          | 34.14                | 48.37              | 190.63      |
| 304-0004-000       | 5603             | Black Side Chair            | 8/1/2003               | 79.00           | 11.29                | 15.99              | 63.01       |
| 304-0004-000       | 5604             | Black Side Chair            | 8/1/2003               | 79.00           | 11.29                | 15.99              | 63.01       |
| 304-0004-000       | 5605             | Black Side Chair            | 8/1/2003               | 79.00           | 11.29                | 15.99              | 63.01       |
| 304-0004-000       | 5606             | Black Side Chair            | 8/1/2003               | 79.00           | 11.29                | 15.99              | 63.01       |
| 304-0004-000       | 5607             | Warehouse Sign              | 8/25/2003              | 42.50           | 8.50                 | 11.33              | 31.17       |
| 304-0004-000       | 5608             | Aqua Sign                   | 8/25/2003              | 42.50           | 8.50                 | 11.33              | 31.17       |
| 304-0004-000       | 5609             | TMTP Sign                   | 8/25/2003              | 42.50           | 8.50                 | 11.33              | 31.17       |
| 304-0004-000       | 5654             | Painting services           | 10/21/2003             | 5,500.00        | 550.00               | 641.67             | 4,858.33    |
| 304-0004-000       | 5731             | High security locks         | 12/30/2003             | 1,615.20        | 323.04               | 323.04             | 1,292.16    |
| 304-0004-000       | 5812             | Barrington tree work        | 8/10/2004              | 4,550.00        | 189.58               | 189.58             | 4,360.42    |

| <i>Asset Group</i>   | <i>Asset No.</i> | <i>Property Description</i>    | <i>Date in Service</i> | <i>Tax Cost</i>     | <i>Current Dep'n</i> | <i>Accum Dep'n</i>  | <i>OCLD</i>         |
|--|------------------|--------------------------------|------------------------|---------------------|----------------------|---------------------|---------------------|
| 304-0004-000   | 5813             | Bromley security project       | 6/30/2004              | 20,228.42           | 1,011.42             | 1,011.42            | 19,217.00           |
| 304-0004-000   | 5827             | Lumley fencing project         | 6/30/2004              | 5,600.00            | 280.00               | 280.00              | 5,320.00            |
| 304-0004-000   | 5828             | FTTP fence project             | 6/30/2004              | 37,137.08           | 1,856.85             | 1,856.85            | 35,280.23           |
| 304-0004-000   | 5829             | LRPS fence project             | 6/30/2004              | 19,305.00           | 965.25               | 965.25              | 18,339.75           |
| 304-0004-000   | 5830             | MPTP fence project             | 6/30/2004              | 1,526.05            | 76.30                | 76.30               | 1,449.75            |
| 304-0004-000   | 5831             | TMTP fence at standpipe        | 6/30/2004              | 7,588.84            | 379.44               | 379.44              | 7,209.40            |
| 304-0004-000   | 5832             | TMTP security project          | 6/30/2004              | 2,204.55            | 220.46               | 220.46              | 1,984.09            |
| 304-0004-000   | 5833             | Dudley fence security project  | 6/30/2004              | 14,891.94           | 744.60               | 744.60              | 14,147.34           |
| 304-0004-000   | 5835             | Door entry controllers         | 12/8/2004              | 989.85              | 16.50                | 16.50               | 973.35              |
| 304-0004-000   | 5836             | Locks for security systems     | 9/24/2004              | 166.24              | 8.31                 | 8.31                | 157.93              |
| 304-0004-000   | 5837             | Camera recorder                | 10/11/2004             | 383.12              | 31.93                | 31.93               | 351.19              |
| 304-0004-000   | 5838             | Camera recorder                | 10/11/2004             | 383.11              | 31.93                | 31.93               | 351.18              |
| 304-0004-000   | 5848             | Security cameras and equipment | 6/30/2004              | 7,219.80            | 721.98               | 721.98              | 6,497.82            |
| 304-0004-000   | 5849             | Scada and access control       | 12/1/2004              | 143,721.14          | 2,395.35             | 2,395.35            | 141,325.79          |
| 304-0004-000   | 31007            | Remodeling - C-S Entrance      | 6/25/1999              | 15,910.00           | 636.40               | 3,500.20            | 12,409.80           |
| 304-0004-000   | 31306            | Misc                           | 6/30/2004              | 4,421.26            | 110.53               | 110.53              | 4,310.73            |
| <i>Summary for 'Asset Group' = 304-0004-000 (109 detail records)</i> |                  |                                |                        | <b>4,894,293.12</b> | <b>323,967.19</b>    | <b>1,598,951.32</b> | <b>3,295,341.40</b> |
| <b>Sum</b>   |                  |                                |                        |                     |                      |                     |                     |
| <i>304-0005-000</i>  |                  |                                |                        |                     |                      |                     |                     |
| 304-0005-000   | 4727             | Structures & Improvements      | 6/13/2002              | 2,691.88            | 168.24               | 434.62              | 2,257.26            |
| 304-0005-000   | 4728             | Structures - Other             | 6/13/2002              | 9,495.01            | 412.83               | 1,066.48            | 8,428.53            |
| 304-0005-000   | 4729             | Structure- Other               | 6/13/2002              | 30,372.76           | 2,024.85             | 5,230.86            | 25,141.90           |
| 304-0005-000   | 4730             | Structure-Other                | 6/13/2002              | 217.80              | 13.61                | 35.16               | 182.64              |
| 304-0005-000   | 4731             | Structure-Other                | 6/13/2002              | 1,050.56            | 65.66                | 169.62              | 880.94              |
| <i>Summary for 'Asset Group' = 304-0005-000 (5 detail records)</i>   |                  |                                |                        | <b>43,828.01</b>    | <b>2,685.19</b>      | <b>6,936.74</b>     | <b>36,891.27</b>    |
| <b>Sum</b>   |                  |                                |                        |                     |                      |                     |                     |
| <i>304-0006-000</i>  |                  |                                |                        |                     |                      |                     |                     |
| 304-0006-000   | 4732             | Structure-Watertreatment       | 6/13/2002              | 31,853.16           | 5,308.86             | 13,714.56           | 18,138.60           |
| 304-0006-000   | 4733             | Structure-Watertreatment       | 6/13/2002              | 2,847.28            | 949.09               | 2,451.82            | 395.46              |
| 304-0006-000   | 4734             | Structure-Watertreatment       | 6/13/2002              | 8,662.00            | 1,443.67             | 3,729.48            | 4,932.52            |
| 304-0006-000   | 4735             | Structure-Watertreatment       | 6/13/2002              | 3,298.32            | 549.72               | 1,420.11            | 1,878.21            |
| 304-0006-000   | 4736             | Structure-Watertreatment       | 6/13/2002              | 59,526.08           | 9,921.01             | 25,629.28           | 33,896.80           |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 304-0006-000       | 4737             | Structure-Watertreatment    | 6/13/2002              | 14,174.56       | 2,362.43             | 6,102.94           | 8,071.62     |
| 304-0006-000       | 4738             | Structure-Watertreatment    | 6/13/2002              | 26,385.06       | 1,552.06             | 4,009.49           | 22,375.57    |
| 304-0006-000       | 4739             | Structure-Watertreatment    | 6/13/2002              | 23,503.60       | 3,917.27             | 10,119.61          | 13,383.99    |
| 304-0006-000       | 4740             | Structure-Watertreatment    | 6/13/2002              | 98.60           | 24.65                | 63.68              | 34.92        |
| 304-0006-000       | 4741             | Structure-Watertreatment    | 6/13/2002              | 700.40          | 175.10               | 452.34             | 248.06       |
| 304-0006-000       | 4742             | Structure-Watertreatment    | 6/13/2002              | 3,506.84        | 584.47               | 1,509.88           | 1,996.96     |
| 304-0006-000       | 4743             | Structure-Watertreatment    | 6/13/2002              | 60,995.64       | 10,165.94            | 26,262.01          | 34,733.63    |
| 304-0006-000       | 4744             | Structure-Watertreatment    | 6/13/2002              | 2,325.48        | 290.69               | 750.95             | 1,574.53     |
| 304-0006-000       | 4745             | Structure-Watertreatment    | 6/13/2002              | 19,762.48       | 1,520.19             | 3,927.16           | 15,835.32    |
| 304-0006-000       | 4746             | Structure-Watertreatment    | 6/13/2002              | 89,695.49       | 3,322.06             | 8,581.99           | 81,113.50    |
| 304-0006-000       | 4747             | Structure-Watertreatment    | 6/13/2002              | 2,587.38        | 172.49               | 445.60             | 2,141.78     |
| 304-0006-000       | 4748             | Structure-Watertreatment    | 6/13/2002              | 1,120.75        | 280.19               | 723.82             | 396.93       |
| 304-0006-000       | 4749             | Structure-Watertreatment    | 6/13/2002              | 4,956.10        | 708.01               | 1,829.03           | 3,127.07     |
| 304-0006-000       | 4750             | Structure-Watertreatment    | 6/13/2002              | 31,476.92       | 2,861.54             | 7,392.31           | 24,084.61    |
| 304-0006-000       | 4751             | Structure-Watertreatment    | 6/13/2002              | 3,550.64        | 322.79               | 833.87             | 2,716.77     |
| 304-0006-000       | 4752             | Structure-Watertreatment    | 6/13/2002              | 18,194.40       | 1,654.04             | 4,272.93           | 13,921.47    |
| 304-0006-000       | 4753             | Structure-Watertreatment    | 6/13/2002              | 8,272.40        | 752.04               | 1,942.77           | 6,329.63     |
| 304-0006-000       | 4754             | Structure-Watertreatment    | 6/13/2002              | 13,142.04       | 4,380.68             | 11,316.76          | 1,825.28     |
| 304-0006-000       | 4755             | Structure-Watertreatment    | 6/13/2002              | 55,855.24       | 5,077.75             | 13,117.52          | 42,737.72    |
| 304-0006-000       | 4756             | Structure-Watertreatment    | 6/13/2002              | 460.32          | 76.72                | 198.19             | 262.13       |
| 304-0006-000       | 4757             | Structure-Watertreatment    | 6/13/2002              | 3,894.96        | 354.09               | 914.73             | 2,980.23     |
| 304-0006-000       | 4758             | Structure-Watertreatment    | 6/13/2002              | 234.48          | 46.90                | 121.16             | 113.32       |
| 304-0006-000       | 4759             | Structure-Watertreatment    | 6/13/2002              | 1,684,042.97    | 35,830.70            | 92,562.64          | 1,591,480.33 |
| 304-0006-000       | 4760             | Structure-Watertreatment    | 6/13/2002              | 464,176.29      | 9,876.09             | 25,513.23          | 438,663.06   |
| 304-0006-000       | 4761             | Structure-Watertreatment    | 6/13/2002              | 3,750.00        | 750.00               | 1,937.50           | 1,812.50     |
| 304-0006-000       | 4762             | Structure-Watertreatment    | 6/13/2002              | 76,184.36       | 15,236.87            | 39,361.92          | 36,822.44    |
| 304-0006-000       | 4763             | Structure-Watertreatment    | 6/13/2002              | 4,933.16        | 328.88               | 849.61             | 4,083.55     |
| 304-0006-000       | 4764             | Structure-Watertreatment    | 6/13/2002              | 6,857.63        | 360.93               | 932.40             | 5,925.23     |
| 304-0006-000       | 4765             | Structure-Watertreatment    | 6/13/2002              | 422.92          | 84.58                | 218.50             | 204.42       |
| 304-0006-000       | 4766             | Structure-Watertreatment    | 6/13/2002              | 65,996.24       | 7,321.80             | 18,914.65          | 46,981.59    |
| 304-0006-000       | 4767             | Structure-Watertreatment    | 6/13/2002              | 13,574.78       | 798.52               | 2,062.84           | 11,511.94    |
| 304-0006-000       | 4768             | Structure-Watertreatment    | 6/13/2002              | 142,929.68      | 8,933.11             | 23,077.20          | 119,852.48   |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i>     | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>         |
|---|------------------|-----------------------------|------------------------|---------------------|----------------------|--------------------|---------------------|
| 304-0006-000  | 4769             | Structure-Watertreatment    | 6/13/2002              | 153,922.91          | 8,551.27             | 22,090.78          | 131,832.13          |
| 304-0006-000  | 4770             | Structure-Watertreatment    | 6/13/2002              | 19,418.98           | 1,078.83             | 2,786.98           | 16,632.00           |
| 304-0006-000  | 4771             | Structure-Watertreatment    | 6/13/2002              | 4,901.35            | 272.30               | 703.44             | 4,197.91            |
| 304-0006-000  | 4772             | Structure-Watertreatment    | 6/13/2002              | 20,379.11           | 5,094.78             | 13,161.51          | 7,217.60            |
| 304-0006-000  | 4773             | Structure-Watertreatment    | 6/13/2002              | 16,695.00           | 3,478.12             | 16,695.00          | 0.00                |
| 304-0006-000  | 4774             | Structure-Watertreatment    | 6/13/2002              | 32,045.62           | 971.08               | 2,508.62           | 29,537.00           |
| 304-0006-000  | 4775             | Structure-Watertreatment    | 6/13/2002              | 98,213.79           | 2,976.18             | 7,688.46           | 90,525.33           |
| 304-0006-000  | 4776             | Structure-Watertreatment    | 6/13/2002              | 2,099,425.50        | 43,738.03            | 112,989.91         | 1,986,435.59        |
| 304-0006-000  | 4777             | Structure-Watertreatment    | 6/13/2002              | 117,886.46          | 1,964.77             | 5,075.66           | 112,810.80          |
| <i>Summary for 'Asset Group' = 304-0006-000 (46 detail records)</i> |                  |                             |                        | <b>5,516,737.37</b> | <b>206,421.29</b>    | <b>540,964.84</b>  | <b>4,975,772.53</b> |
| <b>Sum</b>  |                  |                             |                        |                     |                      |                    |                     |
| <b>306-0001-000</b>   |                  |                             |                        |                     |                      |                    |                     |
| 306-0001-000  | 5                | LICKING RIVER INTAKE SOURCE | 1/1/1959               | 17,000.00           | 485.71               | 15,409.17          | 1,590.83            |
| 306-0001-000  | 6                | OHIO RIVER INTAKE SOURCE    | 1/1/1959               | 93,900.00           | 2,682.86             | 78,606.62          | 15,293.38           |
| 306-0001-000  | 11               | 3 Traveling Water Screens   | 1/1/1998               | 840,570.00          | 42,028.50            | 294,199.50         | 546,370.50          |
| 306-0001-000  | 18               | Electric Wire Rope Hoists   | 1/2/1998               | 7,867.00            | 786.70               | 5,506.90           | 2,360.10            |
| 306-0001-000  | 19               | Traveling Bridge Crane      | 1/3/1998               | 64,710.00           | 6,471.00             | 45,297.00          | 19,413.00           |
| 306-0001-000  | 22               | 6 Sluice Gates              | 1/4/1998               | 291,280.00          | 14,564.00            | 101,948.00         | 189,332.00          |
| 306-0001-000  | 23               | Flap gates                  | 1/5/1998               | 37,499.00           | 1,874.95             | 13,124.65          | 24,374.35           |
| 306-0001-000  | 49               | TRAVELING SCREEN            | 6/18/1996              | 61,421.00           | 1,754.89             | 14,983.69          | 46,437.31           |
| 306-0001-000  | 50               | TRAVELING SCREEN            | 7/16/1996              | 29,959.00           | 855.97               | 7,243.00           | 22,716.00           |
| 306-0001-000  | 56               | JAN PROD-ANALOG OUTPUT      | 9/17/1996              | 794.75              | 22.71                | 188.26             | 606.49              |
| 306-0001-000  | 86               | RICHARDSON PUMP STRUCT      | 6/30/1996              | 39,451.94           | 1,127.20             | 9,587.36           | 29,864.58           |
| 306-0001-000  | 5115             | River Intake Piping         | 2/16/2001              | 21,025.00           | 2,102.50             | 8,059.58           | 12,965.42           |
| 306-0001-000  | 5191             | Farvel Series ORPS          | 3/27/2002              | 19,114.02           | 2,730.57             | 7,509.07           | 11,604.95           |
| <i>Summary for 'Asset Group' = 306-0001-000 (13 detail records)</i> |                  |                             |                        | <b>1,524,591.71</b> | <b>77,487.56</b>     | <b>601,662.80</b>  | <b>922,928.91</b>   |
| <b>Sum</b>  |                  |                             |                        |                     |                      |                    |                     |
| <b>309-0001-000</b>   |                  |                             |                        |                     |                      |                    |                     |
| 309-0001-000  | 27               | SUPPLY MAINS LICKING RIVER  | 1/1/1959               | 300,000.00          | 3,030.30             | 92,007.90          | 207,992.10          |
| 309-0001-000  | 28               | SUPPLY MAINS LICKING RIVER  | 6/30/1990              | 3,508.00            | 35.43                | 513.21             | 2,994.79            |
| 309-0001-000  | 29               | GRAND AVE. RELOCATION       | 8/16/1994              | 20,419.00           | 206.25               | 2,140.48           | 18,278.52           |
| 309-0001-000  | 30               | SUPPLY MAIN OHIO RIVER      | 11/13/1914             | 100,000.00          | 1,010.10             | 30,669.30          | 69,330.70           |



| <i>Asset Group</i>   | <i>Asset No.</i> | <i>Property Description</i>      | <i>Date in Service</i> | <i>Tax Cost</i>     | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>         |
|--|------------------|----------------------------------|------------------------|---------------------|----------------------|--------------------|---------------------|
| 309-0001-000   | 32               | SUPPLY MAIN OHIO RIVER           | 9/30/1993              | 1,883,926.10        | 19,029.56            | 214,082.55         | 1,669,843.55        |
| <i>Summary for 'Asset Group' = 309-0001-000 (5 detail records)</i> |                  |                                  |                        |                     |                      |                    |                     |
| <b>Sum</b>   |                  |                                  |                        | <b>2,307,853.10</b> | <b>23,311.64</b>     | <b>339,413.44</b>  | <b>1,968,439.66</b> |
| <b>311-0001-000</b>  |                  |                                  |                        |                     |                      |                    |                     |
| 311-0001-000   | 128              | INTAKE PUMP EQUIP PUMPING        | 1/1/1972               | 576.00              | 16.46                | 529.66             | 46.34               |
| 311-0001-000   | 129              | INTAKE PUMP EQUIP PUMPING        | 1/1/1973               | 417.00              | 11.91                | 364.11             | 52.89               |
| 311-0001-000   | 130              | INTAKE PUMP EQUIP PUMPING        | 1/1/1979               | 1,952.00            | 55.77                | 1,423.17           | 528.83              |
| 311-0001-000   | 131              | INTAKE PUMP EQUIP PUMPING        | 1/1/1980               | 150.00              | 4.29                 | 104.09             | 45.91               |
| 311-0001-000   | 132              | INTAKE PUMP EQUIP PUMPING        | 1/1/1982               | 6,873.00            | 196.37               | 4,417.77           | 2,455.23            |
| 311-0001-000   | 133              | INTAKE PUMP EQUIP PUMPING        | 1/15/1990              | 80,177.00           | 2,290.77             | 34,361.55          | 45,815.45           |
| 311-0001-000   | 134              | LRPS - New Pump                  | 11/30/1993             | 331,082.68          | 9,459.51             | 104,842.90         | 226,239.78          |
| 311-0001-000   | 135              | INTAKE PUMP STATION              | 11/16/1994             | 3,848.05            | 109.94               | 1,113.26           | 2,734.79            |
| 311-0001-000   | 233              | # 2 PUMP & TRANS ORPS (N)        | 9/15/1990              | 382,886.05          | 10,939.60            | 156,800.93         | 226,085.12          |
| 311-0001-000   | 234              | OHIO RIVER INTAKE PUMPING        | 6/15/1993              | 7,700.00            | 220.00               | 2,539.17           | 5,160.83            |
| 311-0001-000   | 235              | OHIO RIVER INTAKE PUMP EQ        | 6/30/1996              | 380,776.02          | 10,879.31            | 92,533.59          | 288,242.43          |
| 311-0001-000   | 236              | CAPITAL INTEREST                 | 11/1/1996              | 15,195.50           | 434.16               | 3,907.44           | 11,288.06           |
| 311-0001-000   | 237              | Ohio River Intake Pump Equipment | 1/1/1997               | 81,529.00           | 2,329.40             | 18,635.20          | 62,893.80           |
| 311-0001-000   | 3547             | Upperhelt & Fixtures             | 12/18/2001             | 2,161.03            | 720.35               | 2,161.03           | 0.00                |
| 311-0001-000   | 3548             | Sludge Dredge                    | 7/1/2001               | 238,966.85          | 15,932.46            | 55,763.61          | 183,223.24          |
| 311-0001-000   | 3575             | 4" Diaphragm Kit                 | 11/1/2001              | 2,227.08            | 445.42               | 1,410.50           | 816.58              |
| 311-0001-000   | 3576             | PVC Valve Kit                    | 11/1/2001              | 2,174.00            | 434.80               | 1,376.87           | 797.13              |
| 311-0001-000   | 4280             | Hex nuts and bolts               | 9/22/2000              | 571.62              | 0.00                 | 571.62             | 0.00                |
| 311-0001-000   | 4361             | 2-Metering Pumps                 | 1/30/2001              | 3,120.00            | 312.00               | 1,222.00           | 1,898.00            |
| 311-0001-000   | 4390             | Torque Wrench                    | 4/2/2001               | 146.54              | 29.31                | 109.91             | 36.63               |
| 311-0001-000   | 4437             | Royce Analyzer                   | 5/21/2001              | 1,176.00            | 235.20               | 842.80             | 333.20              |
| 311-0001-000   | 4438             | Royce Analyzer                   | 5/21/2001              | 1,176.00            | 235.20               | 842.80             | 333.20              |
| 311-0001-000   | 4439             | Royce Analyzer                   | 5/21/2001              | 1,176.00            | 235.20               | 842.80             | 333.20              |
| 311-0001-000   | 4440             | Royce Analyzer                   | 5/21/2001              | 1,176.00            | 235.20               | 842.80             | 333.20              |
| 311-0001-000   | 4678             | Pump # 6 ORPS                    | 9/30/2000              | 319,499.27          | 9,128.55             | 38,796.34          | 280,702.93          |
| 311-0001-000   | 4905             | Replacement pump ORPS1           | 2/18/2004              | 4,665.60            | 777.60               | 777.60             | 3,888.00            |
| 311-0001-000   | 4906             | Transceiver-FT OP Scada          | 3/16/2004              | 990.00              | 247.50               | 247.50             | 742.50              |
| 311-0001-000   | 4907             | Ntu meters MPTP                  | 3/10/2004              | 43.58               | 3.63                 | 3.63               | 39.95               |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i>     | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>         |
|---|------------------|-----------------------------|------------------------|---------------------|----------------------|--------------------|---------------------|
| 311-0001-000  | 4931             | Surge suppressor 1" TTP     | 6/28/2004              | 884.35              | 88.44                | 88.44              | 795.91              |
| 311-0001-000  | 5114             | Parts for metering pump     | 11/2/2001              | 2,218.49            | 443.70               | 1,405.05           | 813.44              |
| 311-0001-000  | 5122             | Voltage Starter             | 11/16/2001             | 8,900.00            | 1,271.43             | 3,920.24           | 4,979.76            |
| 311-0001-000  | 5123             | Voltage Starter             | 11/16/2001             | 8,900.00            | 1,271.43             | 3,920.24           | 4,979.76            |
| 311-0001-000  | 5128             | 3escoMetering Pump          | 11/16/2001             | 1,881.87            | 376.37               | 1,160.47           | 721.40              |
| 311-0001-000  | 5139             | Top Belt                    | 11/30/2001             | 1,727.15            | 345.43               | 1,065.08           | 662.07              |
| 311-0001-000  | 5140             | Bottom Belt                 | 11/30/2001             | 1,193.15            | 238.63               | 735.78             | 457.37              |
| 311-0001-000  | 5147             | New Gear Reducer            | 11/17/2002             | 7,763.82            | 1,552.76             | 4,528.89           | 3,234.93            |
| 311-0001-000  | 5180             | ORPS Modification           | 3/15/2002              | 692.08              | 138.42               | 392.19             | 299.89              |
| 311-0001-000  | 5181             | 4" Flange Valve             | 3/6/2002               | 225.79              | 45.16                | 127.95             | 97.84               |
| 311-0001-000  | 5238             | Eng. Licking Rv. PS VFD     | 4/3/2002               | 350.56              | 70.11                | 192.80             | 157.76              |
| 311-0001-000  | 5250             | Hex Nuts                    | 5/2/2002               | 158.50              | 31.70                | 84.53              | 73.97               |
| 311-0001-000  | 5267             | Pump Supplies               | 6/21/2002              | 969.80              | 242.45               | 969.80             | 0.00                |
| 311-0001-000  | 5272             | Replacement Switchgear      | 6/28/2002              | 18,368.00           | 6,122.67             | 15,306.67          | 3,061.33            |
| 311-0001-000  | 5273             | Replacement Switchgear      | 6/28/2002              | 18,368.00           | 6,122.67             | 15,306.67          | 3,061.33            |
| 311-0001-000  | 5277             | Repair Cleanwell Basin TMTP | 6/11/2002              | 6,928.70            | 2,309.57             | 5,966.39           | 962.31              |
| 311-0001-000  | 5294             | Sharpe Mixer                | 7/11/2002              | 1,544.60            | 308.92               | 772.30             | 772.30              |
| 311-0001-000  | 5295             | Mixer Stand                 | 7/11/2002              | 534.00              | 106.80               | 267.00             | 267.00              |
| 311-0001-000  | 5296             | Shaft                       | 7/11/2002              | 273.10              | 54.62                | 136.55             | 136.55              |
| 311-0001-000  | 5382             | Goulds Model Pump           | 11/1/2002              | 16,986.00           | 3,397.20             | 7,360.60           | 9,625.40            |
| 311-0001-000  | 5441             | 8" GA Relief Valve          | 11/17/2002             | 2,786.00            | 557.20               | 1,207.27           | 1,578.73            |
| 311-0001-000  | 31283            | 1 Submersible Pump          | 1/1/1998               | 19,191.00           | 0.00                 | 19,191.00          | 0.00                |
| <i>Summary for 'Asset Group' = 311-0001-000 (50 detail records)</i> |                  |                             |                        | <b>1,993,296.83</b> | <b>91,015.59</b>     | <b>611,490.56</b>  | <b>1,381,806.27</b> |
| <b>Sum</b>  |                  |                             |                        |                     |                      |                    |                     |
| <i>311-0001-004</i>   |                  |                             |                        |                     |                      |                    |                     |
| 311-0001-004  | 5452             | Lube System                 | 11/15/2002             | 1,750.00            | 350.00               | 758.33             | 991.67              |
| <i>Summary for 'Asset Group' = 311-0001-004 (1 detail record)</i>   |                  |                             |                        | <b>1,750.00</b>     | <b>350.00</b>        | <b>758.33</b>      | <b>991.67</b>       |
| <b>Sum</b>  |                  |                             |                        |                     |                      |                    |                     |
| <i>311-0001-005</i>   |                  |                             |                        |                     |                      |                    |                     |
| 311-0001-005  | 5453             | Assembly Lube system        | 11/15/2002             | 265.00              | 53.00                | 114.83             | 150.17              |
| <i>Summary for 'Asset Group' = 311-0001-005 (1 detail record)</i>   |                  |                             |                        | <b>265.00</b>       | <b>53.00</b>         | <b>114.83</b>      | <b>150.17</b>       |
| <b>Sum</b>  |                  |                             |                        |                     |                      |                    |                     |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i>   | <i>Date in Service</i> | <i>Tax Cost</i>   | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>       |
|---|------------------|-------------------------------|------------------------|-------------------|----------------------|--------------------|-------------------|
| <b>311-0001-006</b>   |                  |                               |                        |                   |                      |                    |                   |
| 311-0001-006  | 1                | Submersible Sump Pump         | 1/1/1998               | 727.00            | 0.00                 | 727.00             | 0.00              |
| 311-0001-006  | 8                | Double Suction Vertical Pumps | 1/1/1998               | 54,780.00         | 2,739.00             | 19,173.00          | 35,607.00         |
| 311-0001-006  | 10               | 1 Submersible Sample Pump     | 1/1/1998               | 2,909.00          | 0.00                 | 2,909.00           | 0.00              |
| 311-0001-006  | 20               | 6 Butterfly Valves            | 1/1/1998               | 76,539.00         | 3,826.95             | 26,788.55          | 49,750.35         |
| 311-0001-006  | 21               | 4 Ball Valves                 | 1/1/1998               | 168,569.00        | 8,428.45             | 58,999.15          | 109,569.85        |
| 311-0001-006  | 127              | INTAKE PUMP EQUIP PUMPING     | 1/1/1971               | 3,108.00          | 88.80                | 2,964.80           | 143.20            |
| 311-0001-006  | 5454             | Assembly Lube system          | 11/15/2002             | 265.00            | 53.00                | 114.83             | 150.17            |
| Summary for 'Asset Group' = 311-0001-006 (7 detail records) |                  |                               |                        | <b>306,897.00</b> | <b>15,136.20</b>     | <b>111,676.43</b>  | <b>195,220.57</b> |
| <b>Sum</b>  |                  |                               |                        |                   |                      |                    |                   |
| <b>311-0001-007</b>   |                  |                               |                        |                   |                      |                    |                   |
| 311-0001-007  | 5455             | Assembly Lube System          | 11/15/2002             | 265.00            | 53.00                | 114.83             | 150.17            |
| Summary for 'Asset Group' = 311-0001-007 (1 detail record)  |                  |                               |                        | <b>265.00</b>     | <b>53.00</b>         | <b>114.83</b>      | <b>150.17</b>     |
| <b>Sum</b>  |                  |                               |                        |                   |                      |                    |                   |
| <b>311-0001-008</b>   |                  |                               |                        |                   |                      |                    |                   |
| 311-0001-008  | 5456             | Assembly Lube System          | 11/15/2002             | 265.00            | 53.00                | 114.83             | 150.17            |
| Summary for 'Asset Group' = 311-0001-008 (1 detail record)  |                  |                               |                        | <b>265.00</b>     | <b>53.00</b>         | <b>114.83</b>      | <b>150.17</b>     |
| <b>Sum</b>  |                  |                               |                        |                   |                      |                    |                   |
| <b>311-0001-009</b>   |                  |                               |                        |                   |                      |                    |                   |
| 311-0001-009  | 5610             | IGP 10 Transmitter            | 8/22/2003              | 982.87            | 196.57               | 262.09             | 720.78            |
| Summary for 'Asset Group' = 311-0001-009 (1 detail record)  |                  |                               |                        | <b>982.87</b>     | <b>196.57</b>        | <b>262.09</b>      | <b>720.78</b>     |
| <b>Sum</b>  |                  |                               |                        |                   |                      |                    |                   |
| <b>311-0001-010</b>   |                  |                               |                        |                   |                      |                    |                   |
| 311-0001-010  | 5611             | TGPIO Transmitter             | 8/22/2003              | 982.87            | 196.57               | 262.09             | 720.78            |
| Summary for 'Asset Group' = 311-0001-010 (1 detail record)  |                  |                               |                        | <b>982.87</b>     | <b>196.57</b>        | <b>262.09</b>      | <b>720.78</b>     |
| <b>Sum</b>  |                  |                               |                        |                   |                      |                    |                   |
| <b>311-0001-011</b>   |                  |                               |                        |                   |                      |                    |                   |
| 311-0001-011  | 5612             | 1GP10 Transmitter             | 8/22/2003              | 982.87            | 196.57               | 262.09             | 720.78            |
| Summary for 'Asset Group' = 311-0001-011 (1 detail record)  |                  |                               |                        | <b>982.87</b>     | <b>196.57</b>        | <b>262.09</b>      | <b>720.78</b>     |
| <b>Sum</b>  |                  |                               |                        |                   |                      |                    |                   |
| <b>311-0001-012</b>   |                  |                               |                        |                   |                      |                    |                   |
| 311-0001-012  |                  |                               |                        |                   |                      |                    |                   |

| <i>Asset Group</i>   | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i>   | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>       |
|--|------------------|-----------------------------|------------------------|-------------------|----------------------|--------------------|-------------------|
| 311-0001-012   | 5722             | Chlorine process analyzer   | 11/19/2003             | 2,582.80          | 516.56               | 559.61             | 2,023.19          |
| Summary for 'Asset Group' = 311-0001-012 (1 detail record) |                  |                             |                        |                   |                      |                    |                   |
| <b>Sum</b>   |                  |                             |                        | <b>2,582.80</b>   | <b>516.56</b>        | <b>559.61</b>      | <b>2,023.19</b>   |
| <b>311-0001-013</b>  |                  |                             |                        |                   |                      |                    |                   |
| 311-0001-013   | 5723             | Chlorine process analyzer   | 11/19/2003             | 2,582.80          | 516.56               | 559.61             | 2,023.19          |
| Summary for 'Asset Group' = 311-0001-013 (1 detail record) |                  |                             |                        |                   |                      |                    |                   |
| <b>Sum</b>   |                  |                             |                        | <b>2,582.80</b>   | <b>516.56</b>        | <b>559.61</b>      | <b>2,023.19</b>   |
| <b>311-0001-014</b>  |                  |                             |                        |                   |                      |                    |                   |
| 311-0001-014   | 5724             | Chlorine process analyzer   | 11/19/2003             | 2,582.80          | 516.56               | 559.61             | 2,023.19          |
| Summary for 'Asset Group' = 311-0001-014 (1 detail record) |                  |                             |                        |                   |                      |                    |                   |
| <b>Sum</b>   |                  |                             |                        | <b>2,582.80</b>   | <b>516.56</b>        | <b>559.61</b>      | <b>2,023.19</b>   |
| <b>311-0001-015</b>  |                  |                             |                        |                   |                      |                    |                   |
| 311-0001-015   | 31000            | Pump # 5 - ORS              | 6/30/1999              | 175,921.22        | 8,796.06             | 48,378.33          | 127,542.89        |
| Summary for 'Asset Group' = 311-0001-015 (1 detail record) |                  |                             |                        |                   |                      |                    |                   |
| <b>Sum</b>   |                  |                             |                        | <b>175,921.22</b> | <b>8,796.06</b>      | <b>48,378.33</b>   | <b>127,542.89</b> |
| <b>311-0001-016</b>  |                  |                             |                        |                   |                      |                    |                   |
| 311-0001-016   | 31008            | Sludge Gates - LRPS         | 4/30/1999              | 3,728.00          | 372.80               | 2,112.53           | 1,615.47          |
| Summary for 'Asset Group' = 311-0001-016 (1 detail record) |                  |                             |                        |                   |                      |                    |                   |
| <b>Sum</b>   |                  |                             |                        | <b>3,728.00</b>   | <b>372.80</b>        | <b>2,112.53</b>    | <b>1,615.47</b>   |
| <b>311-0001-017</b>  |                  |                             |                        |                   |                      |                    |                   |
| 311-0001-017   | 31020            | Seated Butterfly Valve      | 5/14/1999              | 7,800.00          | 520.00               | 2,946.67           | 4,853.33          |
| Summary for 'Asset Group' = 311-0001-017 (1 detail record) |                  |                             |                        |                   |                      |                    |                   |
| <b>Sum</b>   |                  |                             |                        | <b>7,800.00</b>   | <b>520.00</b>        | <b>2,946.67</b>    | <b>4,853.33</b>   |
| <b>311-0002-000</b>  |                  |                             |                        |                   |                      |                    |                   |
| 311-0002-000   | 3549             | Sodium Hypochlorite Pump #1 | 6/30/2001              | 28,500.00         | 1,900.00             | 6,650.00           | 21,850.00         |
| 311-0002-000   | 3550             | FTTP Sodium Hypo Pump #2    | 6/30/2001              | 28,500.00         | 1,900.00             | 6,650.00           | 21,850.00         |
| 311-0002-000   | 3551             | FTTP Sodium Hypo Pump #3    | 6/30/2001              | 28,500.00         | 1,900.00             | 6,650.00           | 21,850.00         |
| 311-0002-000   | 3552             | FTTP Sodium Hypo Pump #4    | 6/30/2001              | 28,500.00         | 1,900.00             | 6,650.00           | 21,850.00         |
| 311-0002-000   | 3553             | FTTP Sodium Hypo Pump #5    | 6/30/2001              | 28,500.00         | 1,900.00             | 6,650.00           | 21,850.00         |
| 311-0002-000   | 3554             | FTTP Sodium Hypo Pump #6    | 6/30/2001              | 28,500.00         | 1,900.00             | 6,650.00           | 21,850.00         |
| 311-0002-000   | 3555             | FTTP Sodium Hypo Pump #7    | 6/30/2001              | 28,500.00         | 1,900.00             | 6,650.00           | 21,850.00         |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 311-0002-000       | 3556             | FTTP Sodium Hypo Pump # 8   | 6/30/2001              | 28,500.00       | 1,900.00             | 6,650.00           | 21,850.00   |
| 311-0002-000       | 3557             | FTTP Sodium Hypo Pump # 9   | 6/30/2001              | 28,500.00       | 1,900.00             | 6,650.00           | 21,850.00   |
| 311-0002-000       | 3558             | FTTP Sodium Hypo Pump # 10  | 6/30/2001              | 29,000.00       | 1,933.33             | 6,766.66           | 22,233.34   |
| 311-0002-000       | 4004             | Turbidimeter                | 5/12/2000              | 1,735.00        | 173.50               | 809.67             | 925.33      |
| 311-0002-000       | 4005             | Turbidimeter                | 5/12/2000              | 1,735.00        | 173.50               | 809.67             | 925.33      |
| 311-0002-000       | 4403             | Stage Pump TMTP             | 4/17/2001              | 33,395.00       | 3,339.50             | 12,244.83          | 21,150.17   |
| 311-0002-000       | 4679             | Miscellaneous               | 6/30/2000              | 693.34          | 138.67               | 624.01             | 69.33       |
| 311-0002-000       | 4932             | MPTP filter project         | 8/3/2004               | 4,288.27        | 178.68               | 178.68             | 4,109.59    |
| 311-0002-000       | 4933             | Actuator                    | 4/30/2004              | 3,225.00        | 215.00               | 215.00             | 3,010.00    |
| 311-0002-000       | 5203             | 30" Butterfly Valve         | 4/26/2002              | 3,881.50        | 554.50               | 1,478.67           | 2,402.83    |
| 311-0002-000       | 5328             | Surge Relief Valve          | 9/23/2002              | 2,922.73        | 584.55               | 1,315.24           | 1,607.49    |
| 311-0002-000       | 5390             | Ad Memorial Pkwy            | 10/17/2002             | 160.60          | 0.00                 | 160.60             | 0.00        |
| 311-0002-000       | 5526             | Mail Service                | 2/26/2003              | 30.72           | 5.12                 | 30.72              | 0.00        |
| 311-0002-000       | 5584             | Backwash Pump               | 7/1/2003               | 15,246.00       | 2,178.00             | 3,267.00           | 11,979.00   |
| 311-0002-000       | 5590             | Flanged Kit                 | 7/1/2003               | 44.63           | 14.88                | 22.32              | 22.31       |
| 311-0002-000       | 5591             | Flanged Kit                 | 7/1/2003               | 44.63           | 14.88                | 22.32              | 22.31       |
| 311-0002-000       | 5592             | Flanged Kit                 | 7/1/2003               | 44.63           | 14.88                | 22.32              | 22.31       |
| 311-0002-000       | 5593             | Flanged Kit                 | 7/1/2003               | 44.63           | 14.88                | 22.32              | 22.31       |
| 311-0002-000       | 5594             | Polymer Feed                | 7/1/2003               | 2,876.00        | 191.73               | 287.60             | 2,588.40    |
| 311-0002-000       | 5631             | Polymer Pump                | 9/26/2003              | 7,423.00        | 494.87               | 618.59             | 6,804.41    |
| 311-0002-000       | 5632             | Polymer Pump                | 9/26/2003              | 7,423.00        | 494.87               | 618.59             | 6,804.41    |
| 311-0002-000       | 5648             | Chlorine Process Analyzer   | 8/11/2003              | 2,575.80        | 515.16               | 729.81             | 1,845.99    |
| 311-0002-000       | 5649             | Chlorine Process Analyzer   | 8/11/2003              | 2,575.80        | 515.16               | 729.81             | 1,845.99    |
| 311-0002-000       | 5650             | Chlorine Process Analyzer   | 8/11/2003              | 2,575.80        | 515.16               | 729.81             | 1,845.99    |
| 311-0002-000       | 5651             | PH Monitor                  | 8/11/2003              | 1,256.00        | 251.20               | 355.87             | 900.13      |
| 311-0002-000       | 5751             | Sub Pump                    | 6/30/2003              | 7,500.00        | 750.00               | 1,125.00           | 6,375.00    |
| 311-0002-000       | 5752             | Sub Pump                    | 6/30/2003              | 7,500.00        | 750.00               | 1,125.00           | 6,375.00    |
| 311-0002-000       | 5753             | Sub Pump                    | 6/30/2003              | 7,500.00        | 750.00               | 1,125.00           | 6,375.00    |
| 311-0002-000       | 5754             | Sub Pump                    | 6/30/2003              | 7,500.00        | 750.00               | 1,125.00           | 6,375.00    |
| 311-0002-000       | 5755             | Chlorine Sample Pump        | 6/30/2003              | 1,500.00        | 150.00               | 225.00             | 1,275.00    |
| 311-0002-000       | 31088            | ChmMet Preps/PNLSIACC       | 5/30/1999              | 21,111.11       | 2,111.11             | 11,787.03          | 9,324.08    |
| 311-0002-000       | 31089            | Chm Met Pmpsi/Pnls1ACC      | 5/30/1999              | 21,111.11       | 2,111.11             | 11,787.03          | 9,324.08    |

| Asset Group  | Asset No. | Property Description   | Date in Service | Tax Cost   | Current Dep'n | Accum Dep'n | OCLD       |
|--|-----------|------------------------|-----------------|------------|---------------|-------------|------------|
| 311-0002-000   | 31090     | Chm MetlPmps/Pnls/Acc  | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31091     | Chm MetPmps/Pnls/Acc   | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31092     | Chm MetPmps/Pnls/Acc   | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31093     | Chm Met PmpslPnls/Ace  | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31094     | Chm Met PmpslPnls/Acc  | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31095     | Chm Met PmpslPnls/Acc  | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31096     | Chm Met PnprslPnls/Ace | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31097     | Chm Met PmpslPnls/Acc  | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31098     | CHM Met PmpslPnls/Ace  | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31099     | Chm Met Pmpsl Pnls/Acc | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31100     | Chm Met PmpslPnls/Acc  | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31101     | Chm Met PmpslPnls/Acc  | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31102     | Chm Met PmpslPnls/Ace  | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31103     | Chm Met PmpslPnls/Ace  | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.08   |
| 311-0002-000   | 31104     | Chm Met PmpslPnls/Acc  | 5/30/1999       | 21,111.11  | 2,111.11      | 11,787.03   | 9,324.10   |
| 311-0002-000   | 31105     | Chm Met PmpslPnls/Acc  | 5/30/1999       | 21,111.13  | 2,111.11      | 11,787.03   | 1,472.24   |
| 311-0002-000   | 31106     | Transfer Pumps         | 5/30/1999       | 3,333.33   | 333.33        | 1,861.09    | 1,472.24   |
| 311-0002-000   | 31107     | Transfer Pumps         | 5/30/1999       | 3,333.33   | 333.33        | 1,861.09    | 1,472.24   |
| 311-0002-000   | 31108     | Transfer Pumps         | 5/30/1999       | 3,333.33   | 333.33        | 1,861.09    | 1,472.24   |
| 311-0002-000   | 31109     | Transfer Pumps         | 5/30/1999       | 3,333.33   | 333.33        | 1,861.09    | 1,472.24   |
| 311-0002-000   | 31120     | Transfer Pumps         | 5/30/1999       | 3,333.33   | 333.33        | 1,861.09    | 1,472.24   |
| 311-0002-000   | 31121     | Transfer Pumps         | 5/30/1999       | 3,333.33   | 333.33        | 1,861.09    | 1,472.24   |
| 311-0002-000   | 31122     | Transfer Pumps         | 5/30/1999       | 3,333.33   | 333.33        | 1,861.09    | 1,472.24   |
| 311-0002-000   | 31123     | Transfer Pumps         | 5/30/1999       | 3,333.33   | 333.33        | 1,861.09    | 1,472.24   |
| 311-0002-000   | 31124     | Transfer Pumps         | 5/30/1999       | 3,333.33   | 333.33        | 1,861.09    | 1,472.24   |
| 311-0002-000   | 31125     | Transfer Pumps         | 5/30/1999       | 3,333.33   | 333.33        | 1,861.09    | 1,472.24   |
| 311-0002-000   | 31126     | Transfer Pumps         | 5/30/1999       | 3,333.33   | 333.33        | 1,861.09    | 1,472.24   |
| 311-0002-000   | 31127     | Transfer Pumps         | 5/30/1999       | 3,333.37   | 333.34        | 1,861.15    | 1,472.22   |
| 311-0002-000   | 31128     | Sample Pump            | 5/30/1999       | 2,000.00   | 200.00        | 1,116.67    | 883.33     |
| Summary for 'Asset Group' = 311-0002-000 (68 detail records) |           |                        |                 | 833,197.08 | 74,961.97     | 332,251.46  | 500,945.62 |
| <b>Sum</b>   |           |                        |                 |            |               |             |            |
| 311-0003-000   |           |                        |                 |            |               |             |            |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>      | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|----------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 311-0003-000       | 148              | PLANT PUMP EQUIPMENT TAY         | 1/1/1977               | 198.00          | 5.66                 | 157.86             | 40.14       |
| 311-0003-000       | 149              | PLANT PUMP EQUIPMENT TAY         | 1/1/1978               | 426.00          | 12.17                | 328.59             | 97.41       |
| 311-0003-000       | 150              | TMTP - New Pump                  | 1/1/1982               | 389,430.00      | 11,126.57            | 250,347.97         | 139,082.03  |
| 311-0003-000       | 151              | TMTP - Pumping Equipment 7101189 | 7/1/1989               | 905.72          | 25.88                | 401.14             | 504.58      |
| 311-0003-000       | 152              | PUMP MODIFICATION TM TRE         | 1/1/1990               | 4,861.97        | 138.91               | 2,083.65           | 2,776.32    |
| 311-0003-000       | 153              | PUMP #2 TMTP                     | 7/12/1995              | 324,856.28      | 9,281.61             | 87,933.72          | 236,922.56  |
| 311-0003-000       | 154              | Pumping Equip. - TMTP            | 6/30/1996              | 127,447.19      | 3,641.35             | 30,971.37          | 96,475.82   |
| 311-0003-000       | 169              | DIXIE HWY PMP EQUIP PUMPING      | 8/6/1992               | 5,625.00        | 160.71               | 1,993.51           | 3,631.49    |
| 311-0003-000       | 170              | DIXIE HIGHWAY PUMPS UPGR         | 12/31/1995             | 11,596.25       | 331.32               | 2,982.79           | 8,613.46    |
| 311-0003-000       | 171              | CHLORINE ANALYZER                | 4/18/1996              | 681.71          | 19.48                | 169.57             | 512.14      |
| 311-0003-000       | 184              | DUDLEY PK PMP EQUIP              | 1/1/1971               | 4,408.00        | 125.94               | 4,219.74           | 188.26      |
| 311-0003-000       | 185              | DUDLEY PK PMP EQUIP              | 1/1/1972               | 817.00          | 23.34                | 758.14             | 58.86       |
| 311-0003-000       | 186              | DUDLEY PK PMP EQUIP              | 1/1/1973               | 592.00          | 16.91                | 533.11             | 58.89       |
| 311-0003-000       | 187              | DUDLEY PK PMP EQUIP              | 1/1/1979               | 2,768.00        | 79.09                | 2,016.89           | 751.11      |
| 311-0003-000       | 188              | DUDLEY PK PMP EQUIP              | 1/1/1980               | 212.00          | 6.06                 | 148.26             | 63.74       |
| 311-0003-000       | 189              | DUDLEY PK PMP EQUIP              | 1/1/1983               | 2,889.00        | 82.54                | 1,774.34           | 1,114.66    |
| 311-0003-000       | 190              | AQUATROL CORPORATION             | 11/21/1989             | 6,800.00        | 194.29               | 2,930.54           | 3,869.46    |
| 311-0003-000       | 191              | DUDLEY PK PMP EQUIP              | 1/1/1991               | 762,738.77      | 21,792.54            | 305,095.56         | 457,643.21  |
| 311-0003-000       | 192              | CAPITALIZED INTEREST             | 1/1/1991               | 47,964.13       | 1,370.40             | 19,185.60          | 28,778.53   |
| 311-0003-000       | 193              | DUDLEY PK PMP EQUIP              | 8/6/1992               | 5,625.00        | 160.71               | 1,992.89           | 3,632.11    |
| 311-0003-000       | 219              | Richardson Rd. Pumping Equip.    | 1/1/1982               | 268,021.38      | 7,657.75             | 207,680.75         | 60,340.63   |
| 311-0003-000       | 220              | Richardson Rd. Pumping Equip.    | 8/6/1992               | 11,250.00       | 321.43               | 3,985.90           | 7,264.10    |
| 311-0003-000       | 221              | Richardson Rd. Pump Equip.       | 6/20/1995              | 6,900.00        | 197.14               | 1,879.58           | 5,020.42    |
| 311-0003-000       | 224              | Richardson Rd. Pump Equip.       | 6/30/1996              | 141,283.02      | 4,036.66             | 34,333.67          | 106,949.35  |
| 311-0003-000       | 225              | CAPITAL INTEREST                 | 1/1/1996               | 7,914.72        | 226.13               | 2,035.17           | 5,879.55    |
| 311-0003-000       | 239              | Latonia Pumping Equipment        | 1/1/1959               | 26,300.00       | 751.43               | 23,931.62          | 2,368.38    |
| 311-0003-000       | 240              | Latonia Pumping Equipment        | 7/1/1984               | 185.00          | 5.29                 | 108.44             | 76.56       |
| 311-0003-000       | 241              | Latonia Pumping Equipment        | 6/30/1987              | 1,180.00        | 33.71                | 589.93             | 590.07      |
| 311-0003-000       | 242              | CINCINNATI TECHNICAL             | 6/21/1989              | 600.00          | 17.14                | 265.67             | 334.33      |
| 311-0003-000       | 243              | SCADA SYSTEMS UNLIMITED          | 6/27/1989              | 6,350.00        | 181.43               | 2,812.16           | 3,537.84    |
| 311-0003-000       | 244              | CINCINNATI TECH SERVICE          | 7/18/1989              | 4,550.00        | 130.00               | 2,004.17           | 2,545.83    |
| 311-0003-000       | 245              | PROCESS PUMP                     | 8/31/1993              | 4,603.62        | 131.53               | 1,490.35           | 3,113.27    |

| Asset Group  | Asset No. | Property Description             | Date in Service | Tax Cost   | Current Dep'n | Accum Dep'n | OCLD       |
|--------------|-----------|----------------------------------|-----------------|------------|---------------|-------------|------------|
| 311-0003-000 | 246       | PROCESS PUMP & SEAL              | 5/17/1994       | 1,683.25   | 48.09         | 511.07      | 1,172.18   |
| 311-0003-000 | 247       | CHLORINE ANALYZER                | 4/18/1996       | 681.71     | 19.48         | 169.57      | 512.14     |
| 311-0003-000 | 249       | West St. Pumping Equipment       | 1/1/1959        | 25,000.00  | 714.29        | 22,748.84   | 2,251.16   |
| 311-0003-000 | 251       | BROMLEY PUMP STATION             | 7/1/1986        | 120,236.97 | 3,435.34      | 63,553.79   | 56,683.18  |
| 311-0003-000 | 252       | CHLORINE ANALYZER                | 4/18/1996       | 681.71     | 19.48         | 169.57      | 512.14     |
| 311-0003-000 | 254       | HANDS PIKE PUMPING EQUIPMENT     | 1/1/1983        | 152,309.00 | 4,351.69      | 119,264.49  | 33,044.51  |
| 311-0003-000 | 255       | PUMPING EQUIP HANDS ROAD         | 7/1/1984        | 303.75     | 8.68          | 177.94      | 125.81     |
| 311-0003-000 | 256       | CHLORINE ANALYZER                | 4/18/1996       | 681.71     | 19.48         | 169.57      | 512.14     |
| 311-0003-000 | 259       | WEST COVINGTON PUMP STATION      | 3/23/1989       | 105,100.08 | 3,002.86      | 47,295.04   | 57,805.04  |
| 311-0003-000 | 260       | WEST COVINGTON PUMP STATION      | 6/20/1995       | 6,000.00   | 171.43        | 1,634.46    | 4,365.54   |
| 311-0003-000 | 261       | CHLORINE ANALYZER                | 4/18/1996       | 681.71     | 19.48         | 169.57      | 512.14     |
| 311-0003-000 | 263       | CC Pumping Equipment             | 1/1/1997        | 875,119.13 | 43,755.96     | 790,853.68  | 84,265.45  |
| 311-0003-000 | 264       | Pumping Equipment                | 12/30/1997      | 18,804.58  | 537.27        | 3,763.83    | 15,040.75  |
| 311-0003-000 | 408       | DUDLEY PK PUMP EQUIPMENT         | 6/30/1996       | 146,587.59 | 4,188.22      | 35,622.75   | 110,964.84 |
| 311-0003-000 | 409       | CAPITAL INTEREST                 | 1/1/1996        | 5,849.82   | 167.14        | 1,504.26    | 4,345.56   |
| 311-0003-000 | 3559      | NPS Verticle Turbine Pump        | 6/30/2001       | 85,755.66  | 2,450.16      | 8,575.56    | 77,180.10  |
| 311-0003-000 | 3560      | NPS Verticle Turbine Pump        | 6/30/2001       | 85,755.66  | 2,450.16      | 8,575.56    | 77,180.10  |
| 311-0003-000 | 3561      | NPS Vehicle Turbine Pump         | 6/30/2001       | 85,755.68  | 2,450.16      | 8,575.56    | 77,180.12  |
| 311-0003-000 | 3562      | NPS Chem Metering Pump           | 6/30/2001       | 38,200.00  | 1,091.43      | 3,820.00    | 34,380.00  |
| 311-0003-000 | 3563      | NPS Instrumentation Controls     | 6/30/2001       | 61,436.00  | 1,755.31      | 6,143.59    | 55,292.41  |
| 311-0003-000 | 3564      | Flow Tubes                       | 12/15/2001      | 8,068.66   | 1,152.67      | 3,554.07    | 4,514.59   |
| 311-0003-000 | 3591      | Pumpstation Sodium Hypo Retrofit | 6/30/2001       | 759,970.48 | 21,713.44     | 75,997.04   | 683,973.44 |
| 311-0003-000 | 4082      | Valve                            | 4/11/2000       | 325.00     | 32.50         | 154.38      | 170.62     |
| 311-0003-000 | 4083      | Valve                            | 4/11/2000       | 325.00     | 32.50         | 154.38      | 170.62     |
| 311-0003-000 | 4362      | Pump Replacement                 | 2/1/2001        | 19,950.00  | 1,995.00      | 7,813.75    | 12,136.25  |
| 311-0003-000 | 4391      | Check Valve & Flanged Pipe       | 4/2/2001        | 2,034.10   | 406.82        | 1,525.58    | 508.52     |
| 311-0003-000 | 4721      | Verticle Pumps - Bristow Rd      | 6/30/2002       | 78,000.00  | 2,228.57      | 5,571.43    | 72,428.57  |
| 311-0003-000 | 4908      | Ball valve ORPS2 pump control    | 4/7/2004        | 11,255.00  | 844.13        | 844.13      | 10,410.87  |
| 311-0003-000 | 4909      | 8" flange gate valves (6)        | 4/7/2004        | 4,229.82   | 317.24        | 317.24      | 3,912.58   |
| 311-0003-000 | 4934      | 8" pump control valve            | 5/25/2004       | 4,655.00   | 543.08        | 543.08      | 4,111.92   |
| 311-0003-000 | 4935      | 8" pump control valve            | 5/25/2004       | 4,655.00   | 543.08        | 543.08      | 4,111.92   |
| 311-0003-000 | 4936      | 8" pump control valve            | 5/25/2004       | 4,655.00   | 543.08        | 543.08      | 4,111.92   |



| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>     | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|---------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 311-0003-000       | 4937             | Hydroblast Bromley pump parts   | 8/17/2004              | 400.00          | 26.67                | 26.67              | 373.33      |
| 311-0003-000       | 4938             | Rebuild motor Bromley PS        | 8/17/2004              | 1,628.41        | 108.56               | 108.56             | 1,539.85    |
| 311-0003-000       | 5148             | 12" Cia-Val Angle Pat. 300 FLG  | 1/14/2002              | 8,449.04        | 1,207.01             | 3,621.03           | 4,828.01    |
| 311-0003-000       | 5149             | Install Pressurized lube System | 1/14/2002              | 69.72           | 13.94                | 41.82              | 27.90       |
| 311-0003-000       | 5173             | 8" Relief Valve                 | 2/20/2002              | 3,647.00        | 729.40               | 2,066.63           | 1,580.37    |
| 311-0003-000       | 5212             | DYNAPAR 53Z Pickup              | 5/1/2002               | 577.27          | 115.45               | 307.87             | 269.40      |
| 311-0003-000       | 5322             | CIA-VAL Relief Valve            | 9/11/2002              | 2,552.76        | 510.55               | 1,191.28           | 1,361.48    |
| 311-0003-000       | 5457             | 20" Flanged GA Check Valve      | 12/17/2002             | 15,933.00       | 3,186.60             | 6,373.20           | 9,559.80    |
| 311-0003-000       | 5466             | Flowmeter                       | 1/13/2002              | 2,432.95        | 486.59               | 973.18             | 1,459.77    |
| 311-0003-000       | 5467             | Seal Assy. Multi-mag            | 1/29/2003              | 549.02          | 109.80               | 210.45             | 338.57      |
| 311-0003-000       | 5635             | 12" Golden Anderson Valve       | 9/12/2003              | 18,844.00       | 3,768.80             | 5,025.07           | 13,818.93   |
| 311-0003-000       | 5706             | Pump for Bristow Hypo           | 12/9/2003              | 3,527.56        | 352.76               | 382.16             | 3,145.40    |
| 311-0003-000       | 5725             | Replacement flow meter          | 11/19/2003             | 4,316.96        | 863.39               | 935.34             | 3,381.62    |
| 311-0003-000       | 5726             | Replacement flow meter          | 11/19/2003             | 2,998.00        | 599.60               | 649.57             | 2,348.43    |
| 311-0003-000       | 5727             | Replacement flow meter          | 11/19/2003             | 2,998.00        | 599.60               | 649.57             | 2,348.43    |
| 311-0003-000       | 5728             | Field study-flow survey         | 11/19/2003             | 650.00          | 595.83               | 650.00             | 0.00        |
| 311-0003-000       | 5729             | Flange x flange spool pipe      | 11/19/2003             | 264.30          | 52.86                | 57.27              | 207.03      |
| 311-0003-000       | 5730             | Flange x flange spool pipe      | 11/19/2003             | 264.30          | 52.86                | 57.27              | 207.03      |
| 311-0003-000       | 5738             | Transmitter                     | 12/30/2003             | 960.00          | 192.00               | 192.00             | 768.00      |
| 311-0003-000       | 5739             | Transmitter                     | 12/30/2003             | 960.00          | 192.00               | 192.00             | 768.00      |
| 311-0003-000       | 5740             | Transmitter                     | 12/30/2003             | 960.00          | 192.00               | 192.00             | 768.00      |
| 311-0003-000       | 5765             | Latonia Pumpstation             | 6/30/2003              | 39,355.27       | 1,124.44             | 1,686.66           | 37,668.61   |
| 311-0003-000       | 5800             | 12" check valve                 | 10/12/2004             | 1,500.00        | 75.00                | 75.00              | 1,425.00    |
| 311-0003-000       | 5801             | 12" check valve                 | 10/12/2004             | 1,500.00        | 75.00                | 75.00              | 1,425.00    |
| 311-0003-000       | 5802             | 12" butterfly valve             | 10/12/2004             | 1,140.12        | 57.01                | 57.01              | 1,083.11    |
| 311-0003-000       | 5803             | 12" butterfly valve             | 10/12/2004             | 1,140.12        | 57.01                | 57.01              | 1,083.11    |
| 311-0003-000       | 5804             | 12" butterfly valve             | 10/12/2004             | 1,140.12        | 57.01                | 57.01              | 1,083.11    |
| 311-0003-000       | 5805             | 12" butterfly valve             | 10/12/2004             | 1,140.12        | 57.01                | 57.01              | 1,083.11    |
| 311-0003-000       | 5806             | 12" butterfly valve             | 10/12/2004             | 1,140.12        | 57.01                | 57.01              | 1,083.11    |
| 311-0003-000       | 5807             | 12" butterfly valve             | 10/12/2004             | 1,140.12        | 57.01                | 57.01              | 1,083.11    |
| 311-0003-000       | 5808             | 12" butterfly valve             | 10/12/2004             | 1,140.12        | 57.01                | 57.01              | 1,083.11    |
| 311-0003-000       | 5809             | 12" butterfly valve             | 10/12/2004             | 1,140.14        | 57.01                | 57.01              | 1,083.13    |

| <i>Asset Group</i>   | <i>Asset No.</i> | <i>Property Description</i>          | <i>Date in Service</i> | <i>Tax Cost</i>     | <i>Current Dep'n</i> | <i>Accum Dep'n</i>  | <i>OCLD</i>         |
|--|------------------|--------------------------------------|------------------------|---------------------|----------------------|---------------------|---------------------|
| 311-0003-000   | 5810             | 12" gate valve.                      | 10/12/2004             | 1,500.00            | 75.00                | 75.00               | 1,425.00            |
| 311-0003-000   | 5811             | 12" gate valve                       | 10/12/2004             | 1,500.00            | 75.00                | 75.00               | 1,425.00            |
| 311-0003-000   | 5815             | Corrosion monitor                    | 11/30/2004             | 1,586.10            | 26.44                | 26.44               | 1,559.66            |
| 311-0003-000   | 5816             | Materials for Bromley Pump #3        | 9/15/2004              | 2,141.93            | 237.99               | 237.99              | 1,903.94            |
| 311-0003-000   | 5817             | Materials for Richardson Rd Pump     | 8/23/2004              | 1,200.00            | 80.00                | 80.00               | 1,120.00            |
| 311-0003-000   | 5818             | 2" Cla-Val for regulator at Johns Hi | 8/19/2004              | 848.19              | 56.55                | 56.55               | 791.64              |
| 311-0003-000   | 5821             | Transmitter for Ripple Creek         | 10/15/2004             | 1,028.39            | 51.42                | 51.42               | 976.97              |
| 311-0003-000   | 5822             | Transmitter for Ripple Creek         | 10/15/2004             | 1,028.39            | 51.42                | 51.42               | 976.97              |
| 311-0003-000   | 31009            | Auto transformer                     | 7/9/1999               | 4,900.00            | 490.00               | 4,900.00            | 0.00                |
| 311-0003-000   | 31010            | Padlocks - Pumping Stations          | 9/2/1999               | 257.67              | 0.00                 | 257.67              | 0.00                |
| 311-0003-000   | 31163            | Richardson Rd PS Upgrade             | 6/30/1999              | 292,573.88          | 8,359.25             | 45,975.88           | 246,598.00          |
| <i>Summary for 'Asset Group' = 311-0003-000 (107 detail records)</i> |                  |                                      |                        | <b>5,327,749.92</b> | <b>188,483.20</b>    | <b>2,295,985.64</b> | <b>3,031,764.28</b> |
| <b>Sum</b>   |                  |                                      |                        |                     |                      |                     |                     |
| <b>320-0001-000</b>  |                  |                                      |                        |                     |                      |                     |                     |
| 320-0001-000   | 348              | CAPITAL INTEREST                     | 11/1/1996              | 12,010.49           | 200.17               | 1,801.53            | 10,208.96           |
| 320-0001-000   | 360              | WATER TREATMENT EQUIP                | 7/1/1988               | 9,366.29            | 156.10               | 2,575.65            | 6,790.64            |
| 320-0001-000   | 362              | WATER EQUIP TAYLOR MILL              | 10/15/1990             | 4,000.00            | 66.67                | 950.05              | 3,049.95            |
| 320-0001-000   | 363              | TMTP                                 | 11/15/1991             | 340,764.46          | 5,679.41             | 74,778.90           | 265,985.56          |
| 320-0001-000   | 364              | CAPITALIZED INTEREST                 | 11/15/1991             | 21,052.38           | 350.87               | 4,619.79            | 16,432.59           |
| 320-0001-000   | 365              | METERING PUMP AND MIXES              | 2/7/1992               | 8,676.00            | 144.60               | 1,864.74            | 6,811.26            |
| 320-0001-000   | 366              | WATER EQUIP TAYLOR MILL              | 4/20/1993              | 6,141.66            | 102.36               | 1,197.02            | 4,944.64            |
| 320-0001-000   | 367              | LICKING R. PERMANGANATE              | 12/19/1995             | 200,697.12          | 3,344.95             | 30,223.69           | 170,473.43          |
| 320-0001-000   | 369              | WATER TREATMENT EQUIPML              | 6/30/1996              | 795,999.92          | 13,266.67            | 112,839.19          | 683,160.73          |
| 320-0001-000   | 370              | CAPITAL INTEREST                     | 6/30/1996              | 31,765.71           | 529.43               | 4,503.05            | 27,262.66           |
| 320-0001-000   | 371              | Water Treatment Equipment TMTP       | 6/30/1997              | 19,535.82           | 325.60               | 2,444.23            | 17,091.59           |
| 320-0001-000   | 372              | Water Treatment Equip TMTP           | 7/15/1998              | 28,277.56           | 471.29               | 3,047.25            | 25,230.31           |
| 320-0001-000   | 374              | WATER EQUIP FT. THOMAS               | 1/1/1981               | 1,016,834.75        | 16,947.25            | 398,260.25          | 618,574.50          |
| 320-0001-000   | 375              | WATER EQUIP FT. THOMAS               | 1/1/1982               | 2,539.00            | 42.32                | 951.72              | 1,587.28            |
| 320-0001-000   | 376              | WATER EQUIP FT. THOMAS               | 1/1/1983               | 21,838.41           | 363.97               | 7,825.37            | 14,013.04           |
| 320-0001-000   | 377              | WATER EQUIP FT. THOMAS               | 7/1/1984               | 5,217.47            | 86.96                | 1,782.68            | 3,434.79            |
| 320-0001-000   | 378              | WATER EQUIP FT. THOMAS               | 7/1/1986               | 6,608.81            | 110.15               | 2,037.77            | 4,571.04            |
| 320-0001-000   | 379              | FFTP CAUSTIC SODA TANK               | 7/1/1986               | 32,845.70           | 547.43               | 10,127.45           | 22,718.25           |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>    | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>  |
|--------------------|------------------|--------------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 320-0001-000       | 380              | WATER EQUIP FT. THOMAS         | 7/1/1987               | 10,899.98       | 181.50               | 3,176.25           | 7,713.73     |
| 320-0001-000       | 381              | WATER EQUIP FT. THOMAS         | 7/1/1987               | 3,414.00        | 56.90                | 995.75             | 2,418.25     |
| 320-0001-000       | 382              | WATER EQUIP FT. THOMAS         | 7/1/1988               | 8,216.00        | 136.93               | 2,259.35           | 5,956.65     |
| 320-0001-000       | 383              | VILLAGE SQUARE OFFICE          | 1/24/1989              | 514.22          | 8.57                 | 136.41             | 377.81       |
| 320-0001-000       | 384              | FISHER SCIENTIFIC              | 1/24/1989              | 331.60          | 5.53                 | 88.02              | 243.58       |
| 320-0001-000       | 385              | CURTIN MATHESON SCIENTIFI      | 1/24/1989              | 597.11          | 9.95                 | 158.37             | 438.74       |
| 320-0001-000       | 386              | ABBEON CAL                     | 2/21/1989              | 148.95          | 2.48                 | 39.27              | 109.68       |
| 320-0001-000       | 388              | CINCINNATI TECHNICAL           | 6/21/1989              | 600.00          | 10.00                | 155.00             | 445.00       |
| 320-0001-000       | 389              | WATER TREATMENT EQUIP          | 12/15/1990             | 898.75          | 14.98                | 210.97             | 687.78       |
| 320-0001-000       | 390              | RAWDON MYERS INC.              | 1/15/1991              | 12,900.00       | 215.00               | 3,010.00           | 9,890.00     |
| 320-0001-000       | 391              | JOHN MARTIN BUILDER            | 2/19/1991              | 6,967.00        | 116.12               | 1,606.32           | 5,360.68     |
| 320-0001-000       | 395              | WATER EQUIP FT. THOMAS         | 7/1/1991               | 2,030,136.08    | 33,835.60            | 456,780.60         | 1,573,355.48 |
| 320-0001-000       | 396              | CAPITALIZED INTEREST           | 7/1/1991               | 123,581.96      | 2,059.70             | 27,805.95          | 95,776.01    |
| 320-0001-000       | 397              | WATER Treatment EQUIP          | 12/1/1992              | 1,859.49        | 30.99                | 374.50             | 1,484.99     |
| 320-0001-000       | 398              | WATER TREATMENT EQUIP          | 6/30/1993              | 18,468.34       | 307.81               | 3,539.81           | 14,928.53    |
| 320-0001-000       | 399              | WATER TREATMENT EQUIP          | 5/31/1993              | 80,348.79       | 1,339.15             | 15,508.47          | 64,840.32    |
| 320-0001-000       | 400              | WATER TREATMENT EQUIP          | 1/1/1994               | 1,125,000.00    | 18,750.00            | 206,250.00         | 918,750.00   |
| 320-0001-000       | 401              | WATER TREATMENT EQUIP          | 6/30/1996              | 195,985.21      | 3,266.42             | 27,782.42          | 168,202.79   |
| 320-0001-000       | 402              | SOFTWARE - SCADA               | 10/15/1996             | 17,650.00       | 0.00                 | 17,650.00          | 0.00         |
| 320-0001-000       | 403              | FISHER SCIENTIFIC              | 11/30/1996             | 13,856.74       | 230.95               | 1,867.79           | 11,988.95    |
| 320-0001-000       | 404              | 2 Analyzers and 1 PH Meter     | 6/30/1997              | 3,836.88        | 383.69               | 2,880.30           | 956.58       |
| 320-0001-000       | 405              | Water Treatment Equipment FTTP | 6/30/1998              | 162,807.11      | 2,713.45             | 17,656.01          | 145,151.10   |
| 320-0001-000       | 406              | CC Water Treatment Equipment   | 1/1/1997               | 29,339.93       | 1,467.00             | 27,146.00          | 2,193.93     |
| 320-0001-000       | 407              | Gas Meter                      | 11/12/1997             | 277.64          | 13.88                | 99.06              | 178.58       |
| 320-0001-000       | 472.3            | Instrumentation IMP Automation | 6/30/2002              | 580,534.00      | 16,586.69            | 41,466.72          | 539,067.28   |
| 320-0001-000       | 1667             | Turbidity meter network system | 4/28/1999              | 1,802.50        | 180.25               | 1,021.42           | 781.08       |
| 320-0001-000       | 1668             | Turbidity meter network system | 4/28/1999              | 1,802.50        | 180.25               | 1,021.42           | 781.08       |
| 320-0001-000       | 1710             | Lan Node 200 Kit               | 12/9/1999              | 2,471.96        | 453.20               | 2,471.96           | 0.00         |
| 320-0001-000       | 3583             | Pump                           | 12/10/2001             | 5,524.00        | 789.14               | 2,433.18           | 3,090.82     |
| 320-0001-000       | 3586             | Pulley Drive                   | 12/10/2001             | 7,984.00        | 1,140.57             | 3,516.76           | 4,467.24     |
| 320-0001-000       | 3587             | Portable Flowmeter             | 12/31/2001             | 6,562.65        | 937.52               | 2,812.56           | 3,750.09     |
| 320-0001-000       | 3588             | Benchtop PH Meter              | 12/31/2001             | 3,462.50        | 494.64               | 1,483.92           | 1,978.58     |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 320-0001-000       | 3740             | Software for Scada          | 12/30/2003             | 451.00          | 150.33               | 150.33             | 300.67       |
| 320-0001-000       | 3741             | Software for Scada          | 12/30/2003             | 450.99          | 150.33               | 150.33             | 300.66       |
| 320-0001-000       | 4006             | 3 5/8" bore                 | 4/17/2000              | 510.95          | 0.00                 | 510.95             | 0.00         |
| 320-0001-000       | 4007             | 2 7/8" bore                 | 4/17/2000              | 461.40          | 0.00                 | 461.40             | 0.00         |
| 320-0001-000       | 4084             | Chains                      | 5/8/2000               | 7,278.48        | 727.85               | 3,396.63           | 3,881.85     |
| 320-0001-000       | 4085             | Scada improvements          | 12/13/1999             | 4,055.00        | 0.00                 | 4,055.00           | 0.00         |
| 320-0001-000       | 4086             | Electric actuator           | 3/6/2000               | 1,975.00        | 395.00               | 1,909.17           | 65.83        |
| 320-0001-000       | 4087             | Turbidimeter                | 12/29/1999             | 1,002.50        | 100.25               | 501.25             | 501.25       |
| 320-0001-000       | 4088             | Turbidimeter                | 12/29/1999             | 1,002.50        | 100.25               | 501.25             | 501.25       |
| 320-0001-000       | 4089             | Convenience base            | 4/28/2000              | 56.87           | 11.37                | 53.06              | 3.81         |
| 320-0001-000       | 4090             | 12" flow meter              | 3/20/2000              | 7,026.47        | 1,405.29             | 6,675.13           | 351.34       |
| 320-0001-000       | 4091             | Pressure transmitter        | 3/14/2000              | 952.00          | 190.40               | 920.27             | 31.73        |
| 320-0001-000       | 4092             | Pressure transmitter        | 3/14/2000              | 952.00          | 190.40               | 920.27             | 31.73        |
| 320-0001-000       | 4093             | Valve and key               | 4/10/2000              | 4,651.61        | 465.16               | 2,209.51           | 2,442.10     |
| 320-0001-000       | 4094             | Fixtur laser shaft          | 2/11/2000              | 10,002.04       | 2,000.41             | 9,835.35           | 166.69       |
| 320-0001-000       | 4095             | (4) chain sprockets         | 6/29/2000              | 4,130.60        | 413.06               | 1,858.77           | 2,271.83     |
| 320-0001-000       | 4096             | (22) 2 15/16" pillow block  | 5/23/2000              | 6,398.70        | 1,279.74             | 5,865.48           | 533.22       |
| 320-0001-000       | 4097             | (10) 3 7/16" pillow block   | 5/23/2000              | 3,372.40        | 674.48               | 3,091.37           | 281.03       |
| 320-0001-000       | 4098             | Flow meter                  | 5/17/2000              | 7,638.47        | 1,527.69             | 7,001.91           | 636.56       |
| 320-0001-000       | 4099             | (14) Basic compact units    | 5/30/2000              | 8,750.00        | 1,750.00             | 8,020.83           | 729.17       |
| 320-0001-000       | 4114             | Tranceivers                 | 6/28/2000              | 1,876.80        | 375.36               | 1,689.12           | 187.68       |
| 320-0001-000       | 4115             | Tranceivers                 | 6/28/2000              | 1,876.80        | 375.36               | 1,689.12           | 187.68       |
| 320-0001-000       | 4116             | Tranceivers                 | 6/28/2000              | 1,876.80        | 375.36               | 1,689.12           | 187.68       |
| 320-0001-000       | 4117             | Tranceivers                 | 6/28/2000              | 1,873.60        | 374.72               | 1,686.24           | 187.36       |
| 320-0001-000       | 4118             | Transmitter                 | 6/30/2000              | 1,160.00        | 232.00               | 1,044.00           | 116.00       |
| 320-0001-000       | 4119             | Transmitter                 | 6/30/2000              | 1,160.00        | 232.00               | 1,044.00           | 116.00       |
| 320-0001-000       | 4120             | Transmitter                 | 6/30/2000              | 1,160.00        | 232.00               | 1,044.00           | 116.00       |
| 320-0001-000       | 4121             | Transmitter                 | 6/30/2000              | 1,160.00        | 232.00               | 1,044.00           | 116.00       |
| 320-0001-000       | 4122             | Transmitter                 | 6/30/2000              | 1,160.00        | 232.00               | 1,044.00           | 116.00       |
| 320-0001-000       | 4123             | Transmitter                 | 6/30/2000              | 1,160.00        | 232.00               | 1,044.00           | 116.00       |
| 320-0001-000       | 4124             | Transmitter                 | 6/30/2000              | 1,160.00        | 232.00               | 1,044.00           | 116.00       |
| 320-0001-000       | 4125             | Transmitter                 | 6/30/2000              | 1,160.00        | 232.00               | 1,044.00           | 116.00       |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 320-0001-000       | 4126             | Antenna                     | 6/28/2000              | 136.00          | 27.20                | 122.40             | 13.60       |
| 320-0001-000       | 4127             | Antenna                     | 6/28/2000              | 136.00          | 27.20                | 122.40             | 13.60       |
| 320-0001-000       | 4128             | Antenna                     | 6/28/2000              | 136.00          | 27.20                | 122.40             | 13.60       |
| 320-0001-000       | 4156             | Turbidimeter                | 8/14/2000              | 905.50          | 90.55                | 399.93             | 505.57      |
| 320-0001-000       | 4157             | Turbidimeter                | 8/14/2000              | 905.50          | 90.55                | 399.93             | 505.57      |
| 320-0001-000       | 4158             | Turbidimeter                | 8/4/2000               | 895.50          | 89.55                | 395.51             | 499.99      |
| 320-0001-000       | 4159             | Turbidimeter                | 8/4/2000               | 895.50          | 89.55                | 395.51             | 499.99      |
| 320-0001-000       | 4160             | Turbidimeter                | 8/4/2000               | 895.50          | 89.55                | 395.51             | 499.99      |
| 320-0001-000       | 4161             | Turbidimeter                | 8/4/2000               | 895.50          | 89.55                | 395.51             | 499.99      |
| 320-0001-000       | 4162             | Turbidimeter                | 8/4/2000               | 895.50          | 89.55                | 395.51             | 499.99      |
| 320-0001-000       | 4163             | Turbidimeter                | 8/4/2000               | 895.50          | 89.55                | 395.51             | 499.99      |
| 320-0001-000       | 4164             | I/O module                  | 8/4/2000               | 675.00          | 67.50                | 298.13             | 376.87      |
| 320-0001-000       | 4165             | I/O module                  | 8/4/2000               | 675.00          | 67.50                | 298.13             | 376.87      |
| 320-0001-000       | 4166             | 12" valve and actuator      | 8/14/2000              | 4,160.00        | 832.00               | 3,674.67           | 485.33      |
| 320-0001-000       | 4201             | Turbidimeter                | 8/4/2000               | 5,373.00        | 537.30               | 2,373.08           | 2,999.92    |
| 320-0001-000       | 4205             | Diesel generator            | 8/21/2000              | 697.50          | 139.50               | 604.50             | 93.00       |
| 320-0001-000       | 4210             | Water bath                  | 9/5/2000               | 1,194.97        | 238.99               | 1,035.62           | 159.35      |
| 320-0001-000       | 4212             | Aquatek 70 auto sampler     | 9/5/2000               | 9,852.22        | 1,970.44             | 8,538.57           | 1,313.65    |
| 320-0001-000       | 4263             | Flexon chain hube           | 9/8/2000               | 155.30          | 25.87                | 155.30             | 0.00        |
| 320-0001-000       | 4264             | PVC S-trap                  | 9/15/2000              | 20.21           | 0.00                 | 20.21              | 0.00        |
| 320-0001-000       | 4297             | Turbidimeter                | 10/19/2000             | 1,791.00        | 179.10               | 746.25             | 1,044.75    |
| 320-0001-000       | 4299             | hump control valve          | 10/19/2000             | 8,236.18        | 823.62               | 3,431.75           | 4,804.43    |
| 320-0001-000       | 4300             | Flange valve                | 10/27/2000             | 225.79          | 45.16                | 188.17             | 37.62       |
| 320-0001-000       | 4304             | Inlet upgrade               | 9/22/2000              | 4,553.02        | 0.00                 | 4,553.02           | 0.00        |
| 320-0001-000       | 4306             | Aquatrend interface         | 10/11/2000             | 675.00          | 126.56               | 675.00             | 0.00        |
| 320-0001-000       | 4308             | Radio improvements          | 10/11/2000             | 1,422.48        | 266.71               | 1,422.48           | 0.00        |
| 320-0001-000       | 4309             | Odyssey basic software      | 10/11/2000             | 12,513.62       | 2,346.29             | 12,513.62          | 0.00        |
| 320-0001-000       | 4311             | Auma actuator               | 11/3/2000              | 2,312.50        | 462.50               | 1,927.08           | 385.42      |
| 320-0001-000       | 4312             | Auma Actuator               | 11/3/2000              | 2,312.50        | 462.50               | 1,927.08           | 385.42      |
| 320-0001-000       | 4313             | Equipment                   | 11/3/2000              | 11,099.00       | 2,219.80             | 9,249.17           | 1,849.83    |
| 320-0001-000       | 4314             | Auto Sampler Controller     | 11/3/2000              | 3,005.80        | 601.16               | 2,504.83           | 500.97      |
| 320-0001-000       | 4318             | Ratchet & Bushing           | 11/3/2000              | 51.26           | 10.66                | 51.26              | 0.00        |

| Asset Group  | Asset No. | Property Description        | Date in Service | Tax Cost  | Current Dep'n | Accum Dep'n | OCLD      |
|--------------|-----------|-----------------------------|-----------------|-----------|---------------|-------------|-----------|
| 320-0001-000 | 4320      | Ice Guards                  | 11/17/2000      | 5,117.00  | 1,023.40      | 4,178.88    | 938.12    |
| 320-0001-000 | 4332      | Flow tube insert            | 12/18/2000      | 2,360.00  | 470.00        | 1,880.00    | 470.00    |
| 320-0001-000 | 4340      | Tower assembly              | 12/18/2000      | 3,706.00  | 741.20        | 2,964.80    | 741.20    |
| 320-0001-000 | 4341      | Tray assembly               | 12/18/2000      | 4,506.00  | 901.20        | 3,604.80    | 901.20    |
| 320-0001-000 | 4351      | Phoenix Analyzer            | 1/16/2001       | 26,355.00 | 1,757.00      | 6,881.58    | 19,473.42 |
| 320-0001-000 | 4371      | Dector Assembly             | 3/23/2001       | 6,389.35  | 1,277.87      | 4,792.01    | 1,597.34  |
| 320-0001-000 | 4378      | Pressure Transmitter        | 3/9/2001        | 2,320.00  | 464.00        | 1,778.67    | 541.33    |
| 320-0001-000 | 4379      | 12" CLA Valve               | 3/23/2001       | 6,571.69  | 1,314.34      | 4,928.77    | 1,642.92  |
| 320-0001-000 | 4380      | Transceiver & Interface     | 4/2/2001        | 2,019.98  | 404.00        | 1,515.00    | 504.98    |
| 320-0001-000 | 4381      | Transceiver & Interface     | 4/2/2001        | 2,019.98  | 404.00        | 1,515.00    | 504.98    |
| 320-0001-000 | 4382      | Inverted Microscope         | 4/2/2001        | 5,023.37  | 1,004.67      | 3,767.52    | 1,255.85  |
| 320-0001-000 | 4383      | On Site Software Training   | 3/23/2001       | 2,460.00  | 0.00          | 2,460.00    | 0.00      |
| 320-0001-000 | 4384      | P11 Meter & Electrode Stand | 3/9/2001        | 1,176.00  | 235.20        | 901.60      | 274.40    |
| 320-0001-000 | 4385      | PH Meter & Electrode Stand  | 3/9/2001        | 1,176.00  | 235.20        | 901.60      | 274.40    |
| 320-0001-000 | 4404      | 12" Butterfly Valve         | 4/23/2001       | 655.00    | 65.50         | 240.17      | 414.83    |
| 320-0001-000 | 4405      | 12" Butterfly Valve         | 4/23/2001       | 655.00    | 65.50         | 240.17      | 414.83    |
| 320-0001-000 | 4406      | 12" Butterfly Valve         | 4/23/2001       | 655.00    | 65.50         | 240.17      | 414.83    |
| 320-0001-000 | 4407      | 12" Butterfly Valve         | 4/23/2001       | 655.00    | 65.50         | 240.17      | 414.83    |
| 320-0001-000 | 4408      | 12" butterfly Valve         | 4/23/2001       | 655.00    | 65.50         | 240.17      | 414.83    |
| 320-0001-000 | 4409      | 12" Butterfly Voive         | 4/23/2001       | 655.00    | 65.50         | 240.17      | 414.83    |
| 320-0001-000 | 4410      | 12" Butffly Valve           | 4/23/2001       | 655.00    | 65.50         | 240.17      | 414.83    |
| 320-0001-000 | 4411      | 12" Butterfly Valve         | 4/23/2001       | 655.00    | 65.50         | 240.17      | 414.83    |
| 320-0001-000 | 4431      | Aquatrol Control Station    | 6/8/2001        | 1,696.00  | 169.60        | 607.73      | 1,088.27  |
| 320-0001-000 | 4432      | Aquatrol Control Station    | 6/8/2001        | 1,696.00  | 169.60        | 607.73      | 1,088.27  |
| 320-0001-000 | 4433      | Rotork Actuator             | 6/4/2001        | 3,462.03  | 692.41        | 2,481.13    | 980.90    |
| 320-0001-000 | 4434      | Rotork Actuator             | 6/4/2001        | 3,462.03  | 692.41        | 2,481.13    | 980.90    |
| 320-0001-000 | 4435      | Rotork Actuator             | 6/4/2001        | 3,462.03  | 692.41        | 2,481.13    | 980.90    |
| 320-0001-000 | 4436      | Rotork Actuator             | 6/4/2001        | 3,462.03  | 692.41        | 2,481.13    | 980.90    |
| 320-0001-000 | 4441      | BIF Flow Insert             | 5/21/2001       | 2,350.00  | 235.00        | 842.08      | 1,507.92  |
| 320-0001-000 | 4457      | Hammer & Battery Pack       | 5/21/2001       | 596.90    | 82.90         | 596.90      | 0.00      |
| 320-0001-000 | 4471      | Flowmeter & Cables          | 5/18/2001       | 3,261.69  | 652.34        | 2,337.55    | 924.14    |
| 320-0001-000 | 4476      | Royce Analyzer              | 8/10/2001       | 1,252.91  | 250.58        | 856.15      | 396.76    |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 320-0001-000       | 4477             | Royce analyzer               | 8/10/2001              | 1,252.91        | 250.58               | 856.15             | 396.76      |
| 320-0001-000       | 4478             | Royce Analyzer               | 8/10/2001              | 1,272.93        | 254.59               | 869.85             | 403.08      |
| 320-0001-000       | 4479             | Chlorine Analyzer            | 7/20/2001              | 2,506.66        | 501.33               | 1,712.88           | 793.78      |
| 320-0001-000       | 4480             | Chlorine Analyzer            | 7/20/2001              | 2,506.68        | 501.34               | 1,712.91           | 793.77      |
| 320-0001-000       | 4481             | Chlorine Analyzer            | 7/20/2001              | 2,506.66        | 501.33               | 1,712.88           | 793.78      |
| 320-0001-000       | 4486             | Chlorine Analyzer            | 8/10/2001              | 2,500.00        | 500.00               | 1,708.33           | 791.67      |
| 320-0001-000       | 4487             | Chlorine Analyzer            | 8/10/2001              | 2,520.00        | 504.00               | 1,722.00           | 798.00      |
| 320-0001-000       | 4500             | Welding Tools                | 8/3/2001               | 466.85          | 93.37                | 319.01             | 147.84      |
| 320-0001-000       | 4501             | Pressure Transmitters - TMTP | 10/15/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4502             | Pressure Transmitters - TMTP | 10/15/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4503             | Pressure Transmitter - TMTP  | 10/15/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4504             | Pressure Transmitter - TMTP  | 10/15/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4505             | Pressure Transmitter - TMTP  | 10/15/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4506             | Pressure Transmitter - TMTP  | 10/15/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4507             | Pressure Transmitter - TMTP  | 10/15/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4508             | Pressure Transmitter - TMTP  | 10/16/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4509             | Pressure Transmitter - TMTP  | 10/17/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4510             | Pressure Transmitter - TMTP  | 10/18/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4511             | Pressure Transmitter - TMTP  | 10/19/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4512             | Pressure Transmitter - TMTP  | 10/20/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4513             | Pressure Transmitter - TMTP  | 10/21/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4514             | Pressure Transmitter - TMTP  | 10/22/1999             | 1,363.50        | 204.52               | 1,363.50           | 0.00        |
| 320-0001-000       | 4515             | Pressure Transmitter - TMTP  | 10/23/1999             | 1,363.49        | 204.52               | 1,363.49           | 0.00        |
| 320-0001-000       | 4516             | Pressure Transmitter - TMTP  | 10/24/1999             | 1,363.49        | 204.52               | 1,363.49           | 0.00        |
| 320-0001-000       | 4517             | Pressure Transmitter - TMTP  | 10/25/1999             | 1,363.49        | 204.52               | 1,363.49           | 0.00        |
| 320-0001-000       | 4518             | Pressure Transmitter         | 8/13/1999              | 1,139.00        | 132.88               | 1,139.00           | 0.00        |
| 320-0001-000       | 4519             | Corrator Unit Assy #1        | 4/16/1999              | 1,522.00        | 101.47               | 1,522.00           | 0.00        |
| 320-0001-000       | 4520             | Probe Assy. # 1              | 2/14/2001 2:5          | 425.00          | 28.33                | 425.00             | 0.00        |
| 320-0001-000       | 4521             | Chlorine Analyzer            | 6/4/1999               | 2,304.69        | 192.05               | 2,304.69           | 0.00        |
| 320-0001-000       | 4522             | Pressure Transmitter         | 8/13/1999              | 1,139.00        | 132.88               | 1,139.00           | 0.00        |
| 320-0001-000       | 4523             | Pressure Transmitter         | 8/13/1999              | 1,139.00        | 132.88               | 1,139.00           | 0.00        |
| 320-0001-000       | 4524             | KMND4 Improvements           | 6/30/1999              | 6,289.07        | 628.91               | 3,459.00           | 2,830.07    |

| Asset Group  | Asset No. | Property Description             | Date in Service | Tax Cost | Current Dep'n | Accum Dep'n | OCLD     |
|--------------|-----------|----------------------------------|-----------------|----------|---------------|-------------|----------|
| 320-0001-000 | 4525      | Motor -Baldor 3/4 HP 56C - KMNC  | 4/16/1999       | 297.02   | 29.70         | 168.30      | 128.72   |
| 320-0001-000 | 4526      | Motor - Baldor 3/4 11P 56C - KMN | 4/16/1999       | 297.02   | 29.70         | 168.30      | 128.72   |
| 320-0001-000 | 4527      | Speed Control - 1/4-1HP - KMN04  | 4/23/1999       | 332.50   | 22.17         | 332.50      | 0.00     |
| 320-0001-000 | 4528      | Speed Control 114 - 1 HP - KMN04 | 4/23/1999       | 332.50   | 22.17         | 332.50      | 0.00     |
| 320-0001-000 | 4529      | Eductor-K1VIN04                  | 11/24/1999      | 1,700.00 | 311.67        | 1,700.00    | 0.00     |
| 320-0001-000 | 4530      | Mixer Motor - KMN04              | 5/14/1999       | 1,869.32 | 124.64        | 1,869.32    | 0.00     |
| 320-0001-000 | 4531      | Pressure Calibration Kit - KMN04 | 11/10/1999      | 1,687.00 | 281.17        | 1,687.00    | 0.00     |
| 320-0001-000 | 4532      | Pressure Transmitter             | 8/13/1999       | 1,139.00 | 132.88        | 1,139.00    | 0.00     |
| 320-0001-000 | 4533      | Pressure Transmitter             | 8/13/1999       | 1,139.00 | 132.88        | 1,139.00    | 0.00     |
| 320-0001-000 | 4534      | Probe Assy #2                    | 4/16/1999       | 425.00   | 28.33         | 425.00      | 0.00     |
| 320-0001-000 | 4535      | Probe Assy. #3                   | 4/16/1999       | 425.00   | 28.33         | 425.00      | 0.00     |
| 320-0001-000 | 4536      | Probe Assy. #4                   | 4/16/1999       | 425.00   | 28.33         | 425.00      | 0.00     |
| 320-0001-000 | 4537      | Pressure Transmitter             | 8/13/1999       | 1,139.00 | 132.88        | 1,139.00    | 0.00     |
| 320-0001-000 | 4538      | PH Electrode                     | 12/17/1999      | 336.70   | 0.00          | 336.70      | 0.00     |
| 320-0001-000 | 4539      | PH Electrode                     | 12/17/1999      | 336.70   | 0.00          | 336.70      | 0.00     |
| 320-0001-000 | 4540      | PH Electrode                     | 12/17/1999      | 340.77   | 0.00          | 340.77      | 0.00     |
| 320-0001-000 | 4541      | Seada Software                   | 9/16/1999       | 1,220.00 | 0.00          | 1,220.00    | 0.00     |
| 320-0001-000 | 4542      | Monitor                          | 12/15/1999      | 250.71   | 0.00          | 250.71      | 0.00     |
| 320-0001-000 | 4543      | Turbidity Network Module         | 4/28/1999       | 2,750.25 | 275.03        | 1,558.50    | 1,191.75 |
| 320-0001-000 | 4544      | Turbidity Network Module         | 4/28/1999       | 2,750.25 | 275.03        | 1,558.50    | 1,191.75 |
| 320-0001-000 | 4545      | Laser jet printer                | 12/15/1999      | 2,860.40 | 524.41        | 2,860.40    | 0.00     |
| 320-0001-000 | 4546      | Raw Water Control Panels FTTP    | 4/16/1999       | 9,529.00 | 635.27        | 9,529.00    | 0.00     |
| 320-0001-000 | 4547      | Turbidimeter - 1720D             | 4/28/1999       | 882.00   | 88.20         | 499.80      | 382.20   |
| 320-0001-000 | 4548      | Turbidimeter - 1720D             | 4/28/1999       | 882.00   | 88.20         | 499.80      | 382.20   |
| 320-0001-000 | 4549      | Turbidimeter - 1720D             | 4/28/1999       | 882.00   | 88.20         | 499.80      | 382.20   |
| 320-0001-000 | 4550      | Turbidimeter - 1720D             | 4/28/1999       | 882.00   | 88.20         | 499.80      | 382.20   |
| 320-0001-000 | 4551      | Turbidimeter - 1720D             | 4/28/1999       | 882.00   | 88.20         | 499.80      | 382.20   |
| 320-0001-000 | 4552      | Turbidimeter - 1720D             | 4/28/1999       | 882.00   | 88.20         | 499.80      | 382.20   |
| 320-0001-000 | 4553      | Turbidimeter - 1720D             | 4/28/1999       | 882.00   | 88.20         | 499.80      | 382.20   |
| 320-0001-000 | 4554      | Turbidimeter - 1720D             | 4/28/1999       | 882.00   | 88.20         | 499.80      | 382.20   |
| 320-0001-000 | 4555      | Turbidimeter - 1720D             | 4/28/1999       | 882.00   | 88.20         | 499.80      | 382.20   |
| 320-0001-000 | 4556      | Turbidimeter - 1720D             | 4/28/1999       | 882.00   | 88.20         | 499.80      | 382.20   |



| Asset Group  | Asset No. | Property Description          | Date in Service | Tax Cost  | Current Dep'n | Accum Dep'n | OCLD      |
|--------------|-----------|-------------------------------|-----------------|-----------|---------------|-------------|-----------|
| 320-0001-000 | 4557      | Turbidimeter - 1720D          | 4/28/1999       | 882.00    | 88.20         | 499.80      | 382.20    |
| 320-0001-000 | 4558      | Turbidimeter - 1720D          | 4/28/1999       | 882.00    | 88.20         | 499.80      | 382.20    |
| 320-0001-000 | 4559      | Turbidimeter - 1720D          | 4/28/1999       | 882.00    | 88.20         | 499.80      | 382.20    |
| 320-0001-000 | 4560      | Turbidimeter - 1720D          | 4/28/1999       | 882.00    | 88.20         | 499.80      | 382.20    |
| 320-0001-000 | 4561      | Turbidimeter                  | 12/29/1999      | 1,022.25  | 204.45        | 1,022.25    | 0.00      |
| 320-0001-000 | 4562      | Turbidimeter                  | 12/29/1999      | 1,022.25  | 204.45        | 1,022.25    | 0.00      |
| 320-0001-000 | 4563      | Electric Actuator-SAR10.0 13B | 4/16/1999       | 2,600.00  | 173.33        | 2,600.00    | 0.00      |
| 320-0001-000 | 4564      | Corrator Unit Assy. #2        | 4/16/1999       | 1,522.00  | 101.47        | 1,522.00    | 0.00      |
| 320-0001-000 | 4565      | Chlorine Analyzer             | 6/4/1999        | 2,304.70  | 192.06        | 2,304.70    | 0.00      |
| 320-0001-000 | 4566      | Chlorine Analyzer             | 6/4/1999        | 2,304.70  | 192.06        | 2,304.70    | 0.00      |
| 320-0001-000 | 4567      | Chlorine Analyzer             | 10/27/1999      | 2,300.00  | 383.33        | 2,300.00    | 0.00      |
| 320-0001-000 | 4568      | PH Analyzer                   | 6/4/1999        | 1,385.70  | 115.47        | 1,385.70    | 0.00      |
| 320-0001-000 | 4569      | STI Model 341                 | 12/13/1999      | 1,985.00  | 363.92        | 1,985.00    | 0.00      |
| 320-0001-000 | 4570      | STI 344                       | 12/13/1999      | 2,070.00  | 379.50        | 2,070.00    | 0.00      |
| 320-0001-000 | 4571      | Corrator Unit Assy. )13       | 4/16/1999       | 1,522.00  | 101.47        | 1,522.00    | 0.00      |
| 320-0001-000 | 4572      | Probe Assembly - Corrator     | 8/26/1999       | 415.00    | 55.33         | 415.00      | 0.00      |
| 320-0001-000 | 4573      | Corrator unit & Electrode     | 8/26/1999       | 1,541.00  | 205.47        | 1,541.00    | 0.00      |
| 320-0001-000 | 4574      | Chlorine Analyzer             | 12/17/1999      | 2,311.20  | 462.24        | 2,311.20    | 0.00      |
| 320-0001-000 | 4575      | Flow Meter - Walton           | 10/8/1999       | 1,124.94  | 160.71        | 843.73      | 281.21    |
| 320-0001-000 | 4576      | PH Analyzer                   | 6/4/1999        | 1,385.70  | 115.47        | 1,385.70    | 0.00      |
| 320-0001-000 | 4577      | Electric Actuator-SAR07.54B   | 4/16/1999       | 2,300.00  | 153.33        | 2,300.00    | 0.00      |
| 320-0001-000 | 4578      | Polymer Mixer                 | 5/30/1999       | 3,000.00  | 300.00        | 1,675.00    | 1,325.00  |
| 320-0001-000 | 4579      | Carbon Feeder                 | 5/30/1999       | 66,000.00 | 6,500.00      | 36,291.67   | 28,708.33 |
| 320-0001-000 | 4580      | FRP Tanks                     | 5/30/1999       | 11,428.57 | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4581      | FRP Tanks                     | 5/30/1999       | 11,428.57 | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4582      | FRP Tanks                     | 5/30/1999       | 11,428.57 | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4583      | FRP Tanks                     | 5/30/1999       | 11,428.57 | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4584      | FRP Tanks                     | 5/30/1999       | 11,428.57 | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4585      | FRP Tanks                     | 5/30/1999       | 11,428.57 | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4586      | FRP Tanks                     | 5/30/1999       | 11,428.57 | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4587      | FRP Tanks                     | 5/30/1999       | 11,428.57 | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4588      | FRP Tanks                     | 5/30/1999       | 11,428.57 | 1,142.86      | 6,380.97    | 5,047.60  |

| Asset Group  | Asset No. | Property Description      | Date in Service | Tax Cost   | Current Dep'n | Accum Dep'n | OCLD      |
|--------------|-----------|---------------------------|-----------------|------------|---------------|-------------|-----------|
| 320-0001-000 | 4589      | FRP Tanks                 | 5/30/1999       | 11,428.57  | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4590      | FRP Tanks                 | 5/30/1999       | 11,428.57  | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4591      | FRP Tanks                 | 5/30/1999       | 11,428.57  | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4592      | FRP Tanks                 | 5/30/1999       | 11,428.57  | 1,142.86      | 6,380.97    | 5,047.60  |
| 320-0001-000 | 4593      | FRP Tanks                 | 5/30/1999       | 11,428.59  | 1,142.86      | 6,380.97    | 5,047.62  |
| 320-0001-000 | 4594      | Instrument Panels         | 5/30/1999       | 9,000.00   | 900.00        | 5,025.00    | 3,975.00  |
| 320-0001-000 | 4595      | Instruments/Panels        | 5/30/1999       | 9,000.00   | 900.00        | 5,025.00    | 3,975.00  |
| 320-0001-000 | 4596      | Program Controller        | 5/30/1999       | 4,000.00   | 400.00        | 2,233.33    | 1,766.67  |
| 320-0001-000 | 4597      | Instruments Subsystems    | 5/30/1999       | 123,000.00 | 12,300.00     | 68,675.00   | 54,325.00 |
| 320-0001-000 | 4598      | Prog Contr. Subsystems    | 5/30/1999       | 120,000.00 | 12,000.00     | 67,000.00   | 53,000.00 |
| 320-0001-000 | 4599      | Computer Subsystems       | 5/30/1999       | 35,000.00  | 3,500.00      | 19,541.67   | 15,458.33 |
| 320-0001-000 | 4600      | PICS Ready/ORT Complete   | 5/30/1999       | 10,000.00  | 1,000.00      | 5,583.33    | 4,416.67  |
| 320-0001-000 | 4601      | Sump Pump Control Panels  | 5/30/1999       | 2,142.85   | 214.29        | 1,196.45    | 946.40    |
| 320-0001-000 | 4602      | Sump Pump Control Panels  | 5/30/1999       | 2,142.85   | 214.29        | 1,196.45    | 946.40    |
| 320-0001-000 | 4603      | Sump Pump Control Panels  | 5/30/1999       | 2,142.85   | 214.29        | 1,196.45    | 946.40    |
| 320-0001-000 | 4604      | Sump Pump Control Panels  | 5/30/1999       | 2,142.85   | 214.29        | 1,196.45    | 946.40    |
| 320-0001-000 | 4605      | Sump Pump Control Panels  | 5/30/1999       | 2,142.85   | 214.29        | 1,196.45    | 946.40    |
| 320-0001-000 | 4606      | Sump Pump Control Panels  | 5/30/1999       | 2,142.85   | 214.29        | 1,196.45    | 946.40    |
| 320-0001-000 | 4607      | Transf Pmp Control Panels | 5/30/1999       | 3,857.14   | 385.71        | 2,153.55    | 1,703.59  |
| 320-0001-000 | 4608      | Transf Pmp Control Panels | 5/30/1999       | 3,857.14   | 385.71        | 2,153.55    | 1,703.59  |
| 320-0001-000 | 4609      | Transf Pmp Control Panels | 5/30/1999       | 3,857.14   | 385.71        | 2,153.55    | 1,703.59  |
| 320-0001-000 | 4610      | Transf Pmp Control Panels | 5/30/1999       | 3,857.14   | 385.71        | 2,153.55    | 1,703.59  |
| 320-0001-000 | 4611      | Transf Pmp Control Panels | 5/30/1999       | 3,857.14   | 385.71        | 2,153.55    | 1,703.59  |
| 320-0001-000 | 4612      | Transf Pmp Control Panels | 5/30/1999       | 3,857.14   | 385.71        | 2,153.55    | 1,703.59  |
| 320-0001-000 | 4613      | Transf Pmp Control Panels | 5/30/1999       | 3,857.16   | 385.72        | 2,153.60    | 1,703.56  |
| 320-0001-000 | 4614      | Sump Pump                 | 5/30/1999       | 928.57     | 61.90         | 345.61      | 582.96    |
| 320-0001-000 | 4615      | Sump Pump                 | 5/30/1999       | 928.57     | 61.90         | 345.61      | 582.96    |
| 320-0001-000 | 4616      | Sump Pump                 | 5/30/1999       | 928.57     | 61.90         | 345.61      | 582.96    |
| 320-0001-000 | 4617      | Sump Pump                 | 5/30/1999       | 928.57     | 61.90         | 345.61      | 582.96    |
| 320-0001-000 | 4618      | Sump Pump                 | 5/30/1999       | 928.57     | 61.90         | 345.61      | 582.96    |
| 320-0001-000 | 4619      | Sump Pump                 | 5/30/1999       | 928.57     | 61.90         | 345.61      | 582.96    |
| 320-0001-000 | 4620      | Dezurik Valves            | 5/30/1999       | 3,750.00   | 375.00        | 2,093.75    | 1,656.25  |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 320-0001-000       | 4621             | Dezurik Valves               | 5/30/1999              | 3,750.00        | 375.00               | 2,093.75           | 1,656.25    |
| 320-0001-000       | 4623             | Dezurik Valves               | 5/30/1999              | 3,750.00        | 375.00               | 2,093.75           | 1,656.25    |
| 320-0001-000       | 4624             | Dezurik Valves               | 5/30/1999              | 3,750.00        | 375.00               | 2,093.75           | 1,656.25    |
| 320-0001-000       | 4625             | Slide Gates                  | 5/30/1999              | 3,000.00        | 300.00               | 1,675.00           | 1,325.00    |
| 320-0001-000       | 4626             | Slide Gates                  | 5/30/1999              | 3,000.00        | 300.00               | 1,675.00           | 1,325.00    |
| 320-0001-000       | 4627             | Slide Gates                  | 5/30/1999              | 3,000.00        | 300.00               | 1,675.00           | 1,325.00    |
| 320-0001-000       | 4628             | Slide Gates                  | 5/30/1999              | 3,000.00        | 300.00               | 1,675.00           | 1,325.00    |
| 320-0001-000       | 4629             | Slide Gates                  | 5/30/1999              | 3,000.00        | 300.00               | 1,675.00           | 1,325.00    |
| 320-0001-000       | 4630             | Flocc Tank Drives            | 5/30/1999              | 6,250.00        | 625.00               | 3,489.58           | 2,760.42    |
| 320-0001-000       | 4631             | FLOCC Tank Drives            | 5/30/1999              | 6,250.00        | 625.00               | 3,489.58           | 2,760.42    |
| 320-0001-000       | 4632             | FLOCC Tank Drives            | 5/30/1999              | 6,250.00        | 625.00               | 3,489.58           | 2,760.42    |
| 320-0001-000       | 4633             | FLOCC Tank Drives            | 5/30/1999              | 6,250.00        | 625.00               | 3,489.58           | 2,760.42    |
| 320-0001-000       | 4634             | FLOCC Tank Drives            | 5/30/1999              | 6,250.00        | 625.00               | 3,489.58           | 2,760.42    |
| 320-0001-000       | 4635             | FLOCC Tank Drives            | 5/30/1999              | 6,250.00        | 625.00               | 3,489.58           | 2,760.42    |
| 320-0001-000       | 4636             | Clarifiers                   | 5/30/1999              | 82,500.00       | 8,250.00             | 46,062.50          | 36,437.50   |
| 320-0001-000       | 4637             | Clarifiers                   | 5/30/1999              | 82,500.00       | 8,250.00             | 46,062.50          | 36,437.50   |
| 320-0001-000       | 4638             | FLOCC Tank Drives            | 5/30/1999              | 6,250.00        | 625.00               | 3,489.58           | 2,760.42    |
| 320-0001-000       | 4639             | FLOCC Tank Drives            | 5/30/1999              | 6,250.00        | 625.00               | 3,489.58           | 2,760.42    |
| 320-0001-000       | 4653             | Aickin Slotted Channel       | 6/6/2002               | 1,965.87        | 655.29               | 1,692.83           | 273.04      |
| 320-0001-000       | 4689             | Misc Equipment 2000          | 6/30/2000              | 9,532.34        | 1,906.47             | 8,579.11           | 953.23      |
| 320-0001-000       | 4722             | Instrumentation - Bristow Rd | 6/30/2002              | 42,000.00       | 1,200.00             | 3,000.00           | 39,000.00   |
| 320-0001-000       | 4910             | MPTP filters                 | 3/2/2004               | 859.47          | 143.25               | 143.25             | 716.22      |
| 320-0001-000       | 4911             | MPTP turbimeter project      | 2/24/2004              | 4,918.28        | 819.71               | 819.71             | 4,098.57    |
| 320-0001-000       | 4912             | Flow alarms to polymer units | 3/19/2004              | 3,820.00        | 573.00               | 573.00             | 3,247.00    |
| 320-0001-000       | 4913             | Compact motor controls       | 2/17/2004              | 825.00          | 98.21                | 98.21              | 726.79      |
| 320-0001-000       | 4914             | Compact motor controls       | 2/17/2004              | 825.00          | 98.21                | 98.21              | 726.79      |
| 320-0001-000       | 4915             | Compact motor controls       | 2/17/2004              | 825.00          | 98.21                | 98.21              | 726.79      |
| 320-0001-000       | 4916             | Actuator                     | 2/17/2004              | 2,675.00        | 318.45               | 318.45             | 2,356.55    |
| 320-0001-000       | 4917             | Actuator                     | 2/17/2004              | 1,500.00        | 178.57               | 178.57             | 1,321.43    |
| 320-0001-000       | 4939             | Transmitter for filters FTTP | 1/20/2004              | 995.00          | 304.03               | 304.03             | 690.97      |
| 320-0001-000       | 4940             | Transmitter for filters FTTP | 1/20/2004              | 995.00          | 304.03               | 304.03             | 690.97      |
| 320-0001-000       | 4941             | Transmitter for filters FTTP | 1/20/2004              | 995.00          | 304.03               | 304.03             | 690.97      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 320-0001-000       | 4942             | 12" butterfly valve TMTP    | 1/27/2004              | 4,100.00        | 375.83               | 375.83             | 3,724.17    |
| 320-0001-000       | 4943             | 12" butterfly valve TMTP    | 1/27/2004              | 4,100.00        | 375.83               | 375.83             | 3,724.17    |
| 320-0001-000       | 4944             | Filter project MPTP         | 2/10/2004              | 2,955.10        | 270.88               | 270.88             | 2,684.22    |
| 320-0001-000       | 5025             | Transceiver                 | 8/7/2001               | 2,708.45        | 541.69               | 1,850.77           | 857.68      |
| 320-0001-000       | 5030             | Glass Lab Washer            | 8/17/2001              | 9,999.00        | 1,999.80             | 6,666.00           | 3,333.00    |
| 320-0001-000       | 5031             | 6" Red Valve                | 9/14/2001              | 1,029.06        | 102.91               | 343.03             | 686.03      |
| 320-0001-000       | 5032             | 10" Red Valve               | 9/14/2001              | 2,055.06        | 205.51               | 685.03             | 1,370.03    |
| 320-0001-000       | 5033             | 10" Red Valve               | 9/14/2001              | 2,055.06        | 205.51               | 685.03             | 1,370.03    |
| 320-0001-000       | 5048             | Actuator                    | 8/31/2001              | 3,468.67        | 693.73               | 2,312.43           | 1,156.24    |
| 320-0001-000       | 5049             | Actuator                    | 8/31/2001              | 3,468.67        | 693.73               | 2,312.43           | 1,156.24    |
| 320-0001-000       | 5050             | Actuator                    | 8/31/2001              | 3,468.67        | 693.73               | 2,312.43           | 1,156.24    |
| 320-0001-000       | 5051             | Actuator                    | 8/31/2001              | 3,468.67        | 693.73               | 2,312.43           | 1,156.24    |
| 320-0001-000       | 5052             | Analyzer                    | 9/20/2001              | 2,510.00        | 502.00               | 1,631.50           | 878.50      |
| 320-0001-000       | 5053             | Analyzer                    | 9/20/2001              | 2,510.00        | 502.00               | 1,631.50           | 878.50      |
| 320-0001-000       | 5072             | Flowmeter                   | 10/1/2001              | 3,058.25        | 611.65               | 1,987.86           | 1,070.39    |
| 320-0001-000       | 5075             | PM Kits                     | 10/12/2001             | 8,020.72        | 1,604.14             | 5,213.46           | 2,807.26    |
| 320-0001-000       | 5097             | Line Locator                | 10/26/2001             | 2,395.00        | 479.00               | 1,516.83           | 878.17      |
| 320-0001-000       | 5098             | Line locator                | 10/26/2001             | 2,395.00        | 479.00               | 1,516.83           | 878.17      |
| 320-0001-000       | 5099             | Turbimeter                  | 11/2/2001              | 3,300.00        | 660.00               | 2,090.00           | 1,210.00    |
| 320-0001-000       | 5100             | Colormeter                  | 11/2/2001              | 310.00          | 62.00                | 196.33             | 113.67      |
| 320-0001-000       | 5116             | Flowmeter                   | 11/16/2001             | 4,000.00        | 571.43               | 1,761.91           | 2,238.09    |
| 320-0001-000       | 5117             | Rotor                       | 11/16/2001             | 4,106.90        | 821.38               | 2,532.59           | 1,574.31    |
| 320-0001-000       | 5118             | Stator                      | 11/16/2001             | 1,988.95        | 397.79               | 1,226.52           | 762.43      |
| 320-0001-000       | 5120             | Strainer for Pump           | 11/16/2001             | 4,804.94        | 960.99               | 2,963.05           | 1,841.89    |
| 320-0001-000       | 5121             | Strainer for Pump           | 11/16/2001             | 4,804.93        | 960.99               | 2,963.05           | 1,841.88    |
| 320-0001-000       | 5125             | ABS AFP1049-4 PUMP          | 11/16/2001             | 4,619.00        | 659.86               | 2,034.57           | 2,584.43    |
| 320-0001-000       | 5126             | ABS AFP1049-4 PUMP          | 11/16/2001             | 4,619.00        | 659.86               | 2,034.57           | 2,584.43    |
| 320-0001-000       | 5130             | Transceiver                 | 11/21/2001             | 1,198.94        | 239.79               | 739.35             | 459.59      |
| 320-0001-000       | 5131             | Spread Spectrum Radio       | 11/21/2001             | 1,156.93        | 231.39               | 713.45             | 443.48      |
| 320-0001-000       | 5132             | Spread Spectrum Radio       | 11/21/2001             | 1,156.93        | 231.39               | 713.45             | 443.48      |
| 320-0001-000       | 5143             | Rotor                       | 11/30/2001             | 2,564.58        | 366.37               | 1,129.64           | 1,434.94    |
| 320-0001-000       | 5150             | Lab Info Mgmt System        | 1/8/2002               | 426.15          | 85.23                | 255.69             | 170.46      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>   | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OC/LD</i> |
|--------------------|------------------|-------------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 320-0001-000       | 5151             | PH Analyzer & Network Card    | 2/9/4994               | 1,255.00        | 179.29               | 522.93             | 732.07       |
| 320-0001-000       | 5152             | PH Analyzer & Network Card    | 2/9/4994               | 1,255.00        | 179.29               | 522.93             | 732.07       |
| 320-0001-000       | 5153             | PH Analyzer & Network Card    | 1/30/2002              | 1,255.00        | 179.29               | 522.93             | 732.07       |
| 320-0001-000       | 5154             | PH Analyzer & Network Card    | 1/30/2002              | 1,255.00        | 179.29               | 522.93             | 732.07       |
| 320-0001-000       | 5155             | Installation Basket Strainers | 1/31/2002              | 7,695.00        | 1,099.29             | 3,206.26           | 4,488.74     |
| 320-0001-000       | 5164             | Electrical Supplies           | 2/18/2002              | 606.34          | 121.27               | 343.60             | 262.74       |
| 320-0001-000       | 5184             | 24" Butterfly Valve           | 3/26/2002              | 6,000.00        | 1,200.00             | 3,300.00           | 2,700.00     |
| 320-0001-000       | 5185             | 12" Butterfly Valve           | 3/22/2002              | 1,839.60        | 367.92               | 1,011.78           | 827.82       |
| 320-0001-000       | 5186             | 20" Butterfly Valve           | 3/22/2002              | 10,750.00       | 2,150.00             | 5,912.50           | 4,837.50     |
| 320-0001-000       | 5187             | Pressure transmitter          | 3/22/2002              | 5,500.00        | 1,100.00             | 3,025.00           | 2,475.00     |
| 320-0001-000       | 5193             | Flow Tube Main Backwash       | 3/27/2002              | 2,425.00        | 485.00               | 1,333.75           | 1,091.25     |
| 320-0001-000       | 5204             | 12x31 3/4 flange pipe         | 4/22/2002              | 530.00          | 106.00               | 282.67             | 247.33       |
| 320-0001-000       | 5205             | 12 x 17 3/8 flange pipe       | 4/22/2002              | 495.00          | 99.00                | 264.00             | 231.00       |
| 320-0001-000       | 5237             | Butterfly Valve               | 4/1/2002               | 5,225.00        | 746.43               | 2,052.68           | 3,172.32     |
| 320-0001-000       | 5243             | Ad Dudley Switchgear          | 3/18/2002              | 95.28           | 31.76                | 87.34              | 7.94         |
| 320-0001-000       | 5244             | Milltronics Probe             | 4/25/2002              | 764.00          | 152.80               | 407.47             | 356.53       |
| 320-0001-000       | 5245             | 20" Valve Replacement         | 5/7/2002               | 7,005.96        | 1,401.19             | 3,736.51           | 3,269.45     |
| 320-0001-000       | 5251             | Couplings, Bushings           | 5/16/2002              | 1,129.51        | 376.50               | 972.63             | 156.88       |
| 320-0001-000       | 5254             | HOPE Tank                     | 5/21/2002              | 1,077.00        | 215.40               | 556.45             | 520.55       |
| 320-0001-000       | 5257             | Slotted Chanel , Pipe Clamp   | 5/29/2002              | 1,965.87        | 655.29               | 1,692.83           | 273.04       |
| 320-0001-000       | 5259             | Gould NSW Pump                | 6/18/2002              | 8,467.25        | 1,693.45             | 4,233.63           | 4,233.62     |
| 320-0001-000       | 5260             | 18" Butterfly Valve           | 5/31/2002              | 2,150.00        | 716.67               | 1,851.40           | 298.60       |
| 320-0001-000       | 5261             | Fibergaliss Basin             | 6/21/2002              | 1,450.00        | 483.33               | 1,208.33           | 241.67       |
| 320-0001-000       | 5274             | Repairs Corraters SCA-I       | 7/2/2002               | 1,085.00        | 361.67               | 904.17             | 180.83       |
| 320-0001-000       | 5286             | Split System Condenser        | 7/22/2002              | 2,865.00        | 955.00               | 2,307.92           | 557.08       |
| 320-0001-000       | 5287             | 5 HP Speed Drive              | 7/9/2002               | 750.00          | 250.00               | 625.00             | 125.00       |
| 320-0001-000       | 5288             | 5 HP Speed Drive              | 7/9/2002               | 750.00          | 250.00               | 625.00             | 125.00       |
| 320-0001-000       | 5289             | 7 112 HP Speed Drive          | 7/9/2002               | 1,100.00        | 366.67               | 916.67             | 183.33       |
| 320-0001-000       | 5290             | 8 112 HP Speed Drive          | 7/9/2002               | 1,100.00        | 366.67               | 916.67             | 183.33       |
| 320-0001-000       | 5291             | ONET Analyzer Software        | 7/26/2002              | 7,513.00        | 2,504.33             | 6,052.13           | 1,460.87     |
| 320-0001-000       | 5323             | IDP 10 Transmitter            | 8/28/2002              | 2,510.00        | 502.00               | 1,171.33           | 1,338.67     |
| 320-0001-000       | 5343             | Auma Acuator                  | 10/21/2002             | 2,230.00        | 446.00               | 966.33             | 1,263.67     |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 320-0001-000       | 5344             | Auma Actuator               | 10/21/2002             | 2,529.77        | 505.95               | 1,096.23           | 1,433.54    |
| 320-0001-000       | 5345             | Auma Acuator                | 10/21/2002             | 2,900.00        | 580.00               | 1,256.67           | 1,643.33    |
| 320-0001-000       | 5346             | 84 x 438 Belt               | 10/16/2002             | 1,455.00        | 291.00               | 630.50             | 824.50      |
| 320-0001-000       | 5347             | 84x790 Belt                 | 10/16/2002             | 2,061.00        | 412.20               | 893.10             | 1,167.90    |
| 320-0001-000       | 5349             | PH Analyzer                 | 10/2/2002              | 1,055.00        | 211.00               | 474.75             | 580.25      |
| 320-0001-000       | 5350             | PH Analyzer                 | 10/2/2002              | 1,055.00        | 211.00               | 474.75             | 580.25      |
| 320-0001-000       | 5351             | CL 17 Free Analyzer         | 10/2/2002              | 2,661.00        | 532.20               | 1,197.45           | 1,463.55    |
| 320-0001-000       | 5357             | Assorted Fittings           | 9/23/2002              | 2,786.75        | 928.92               | 2,090.07           | 696.68      |
| 320-0001-000       | 5358             | Flow Transmitter            | 10/15/2002             | 1,864.20        | 621.40               | 1,398.15           | 466.05      |
| 320-0001-000       | 5359             | Flow Transmitter            | 10/15/2002             | 1,864.20        | 621.40               | 1,398.15           | 466.05      |
| 320-0001-000       | 5360             | Flow Transmitter            | 10/15/2002             | 1,864.20        | 621.40               | 1,398.15           | 466.05      |
| 320-0001-000       | 5361             | Flow Transmitter            | 10/15/2002             | 1,864.20        | 621.40               | 1,398.15           | 466.05      |
| 320-0001-000       | 5364             | Assorted fittings           | 9/23/2002              | 3,999.23        | 1,333.08             | 2,999.43           | 999.80      |
| 320-0001-000       | 5374             | Flanged Angle Valve         | 10/30/2002             | 9,199.82        | 1,839.96             | 3,986.58           | 5,213.24    |
| 320-0001-000       | 5383             | Auma SA10.1/GS80.3          | 10/29/2002             | 2,600.00        | 520.00               | 1,126.67           | 1,473.33    |
| 320-0001-000       | 5384             | Auma SA10.1/GS80.4          | 10/29/2002             | 2,600.00        | 866.67               | 1,877.78           | 722.22      |
| 320-0001-000       | 5385             | Auma Sa7.1/GS50.3           | 10/29/2002             | 2,250.00        | 750.00               | 1,625.00           | 625.00      |
| 320-0001-000       | 5386             | Auma SA7.5/G8633            | 10/29/2002             | 2,400.00        | 800.00               | 1,733.33           | 666.67      |
| 320-0001-000       | 5387             | Auma Sa10.1/GS100.3         | 10/29/2002             | 2,850.00        | 950.00               | 2,058.33           | 791.67      |
| 320-0001-000       | 5461             | Lab Turbidimeter            | 12/23/2002             | 2,796.00        | 559.20               | 1,118.40           | 1,677.60    |
| 320-0001-000       | 5469             | 12" Butterfly Valve         | 2/11/2003              | 1,837.00        | 367.40               | 704.18             | 1,132.82    |
| 320-0001-000       | 5498             | Aquatrend System            | 4/1/2003               | 7,166.10        | 1,023.73             | 1,791.53           | 5,374.57    |
| 320-0001-000       | 5517             | Connect A Dock              | 5/1/2003               | 5,762.00        | 1,152.40             | 1,920.67           | 3,841.33    |
| 320-0001-000       | 5546             | Flocculator Assemblies      | 5/22/2003              | 6,350.93        | 1,270.19             | 2,011.13           | 4,339.80    |
| 320-0001-000       | 5547             | Flocculator Assemblies      | 5/22/2003              | 6,350.91        | 1,270.18             | 2,011.12           | 4,339.79    |
| 320-0001-000       | 5548             | Flocculator Assemblies      | 5/22/2003              | 6,350.91        | 1,270.18             | 2,011.12           | 4,339.79    |
| 320-0001-000       | 5549             | Flocculator Assemblies      | 5/22/2003              | 6,350.91        | 1,270.18             | 2,011.12           | 4,339.79    |
| 320-0001-000       | 5550             | Flocculator Assemblies      | 5/22/2003              | 6,350.91        | 1,270.18             | 2,011.12           | 4,339.79    |
| 320-0001-000       | 5568             | Foxboro IGP10 Transmitter   | 6/5/2003               | 960.00          | 320.00               | 506.67             | 453.33      |
| 320-0001-000       | 5569             | Foxboro IGP10 Transmitter   | 6/5/2003               | 960.00          | 320.00               | 506.67             | 453.33      |
| 320-0001-000       | 5571             | 1 hp Flocc Drive            | 6/20/2003              | 6,580.25        | 1,316.05             | 1,974.08           | 4,606.17    |
| 320-0001-000       | 5572             | 2 hp Flocc Drive            | 6/20/2003              | 6,580.25        | 2,193.42             | 3,290.13           | 3,290.12    |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>    | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|--------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 320-0001-000       | 5573             | 3 hp Floc Drive                | 6/20/2003              | 6,580.25        | 2,193.42             | 3,290.13           | 3,290.12    |
| 320-0001-000       | 5589             | Computer for TMTP Chem Bldg    | 7/14/2003              | 13,405.00       | 2,681.00             | 4,021.50           | 9,383.50    |
| 320-0001-000       | 5613             | Misc. Nuts, Bolts, Lockwashers | 8/25/2003              | 81.00           | 27.00                | 36.00              | 45.00       |
| 320-0001-000       | 5623             | Hardware Supplies              | 8/29/2003              | 62.12           | 20.71                | 27.61              | 34.51       |
| 320-0001-000       | 5624             | Materials Sod Hypo Project     | 8/11/2003              | 17,622.61       | 3,524.52             | 4,993.07           | 12,629.54   |
| 320-0001-000       | 5625             | Washers, Couplings Sod Hypo    | 8/28/2003              | 71.42           | 23.81                | 31.75              | 39.67       |
| 320-0001-000       | 5626             | Sod. Hypo Metering Pump        | 8/28/2003              | 2,393.85        | 478.77               | 638.36             | 1,755.49    |
| 320-0001-000       | 5627             | Sod. Hypo Metering Pump        | 8/28/2003              | 2,393.85        | 478.77               | 638.36             | 1,755.49    |
| 320-0001-000       | 5628             | 20ft. Elect Scissorlift Rental | 8/22/2003              | 688.85          | 229.62               | 306.16             | 382.69      |
| 320-0001-000       | 5629             | Flow Meter                     | 9/4/2003               | 3,914.63        | 782.93               | 1,043.91           | 2,870.72    |
| 320-0001-000       | 5630             | Flow Meter                     | 9/4/2003               | 3,914.62        | 782.92               | 1,043.89           | 2,870.73    |
| 320-0001-000       | 5652             | Pressure Valves                | 9/22/2003              | 560.00          | 186.67               | 233.34             | 326.66      |
| 320-0001-000       | 5655             | Backflow preventor             | 9/26/2003              | 247.68          | 49.54                | 61.92              | 185.76      |
| 320-0001-000       | 5656             | Calibration chamber            | 8/29/2003              | 142.42          | 47.47                | 63.29              | 79.13       |
| 320-0001-000       | 5657             | Calibration chamber            | 8/29/2003              | 142.42          | 47.47                | 63.29              | 79.13       |
| 320-0001-000       | 5658             | calibration chamber            | 8/29/2003              | 142.41          | 47.47                | 63.29              | 79.12       |
| 320-0001-000       | 5659             | materials for Sod Hypo Proj    | 11/12/2003             | 1,079.88        | 215.98               | 251.98             | 827.90      |
| 320-0001-000       | 5660             | PH monitor                     | 9/24/2003              | 1,348.00        | 269.60               | 337.00             | 1,011.00    |
| 320-0001-000       | 5661             | Ozone analyzer                 | 10/13/2003             | 2,860.00        | 572.00               | 715.00             | 2,145.00    |
| 320-0001-000       | 5662             | PH monitors                    | 10/20/2003             | 1,038.50        | 207.70               | 242.32             | 796.18      |
| 320-0001-000       | 5663             | PH monitors                    | 10/20/2003             | 1,038.50        | 207.70               | 242.32             | 796.18      |
| 320-0001-000       | 5664             | PH monitors                    | 10/20/2003             | 1,038.50        | 207.70               | 242.32             | 796.18      |
| 320-0001-000       | 5665             | PH monitors                    | 10/20/2003             | 1,038.50        | 207.70               | 242.32             | 796.18      |
| 320-0001-000       | 5666             | PH monitors                    | 10/20/2003             | 1,038.50        | 207.70               | 242.32             | 796.18      |
| 320-0001-000       | 5667             | PH monitors                    | 10/20/2003             | 1,038.50        | 207.70               | 242.32             | 796.18      |
| 320-0001-000       | 5668             | materials for Sod Hypo Proj    | 8/27/2003              | 687.02          | 137.40               | 183.20             | 503.82      |
| 320-0001-000       | 5669             | Super flex conduits            | 9/17/2003              | 52.65           | 17.55                | 21.94              | 30.71       |
| 320-0001-000       | 5670             | 1/2" diaph valve w/ access     | 9/23/2003              | 198.63          | 66.21                | 82.76              | 115.87      |
| 320-0001-000       | 5671             | 1/2" diaph valve w/ access     | 9/23/2003              | 198.63          | 66.21                | 82.76              | 115.87      |
| 320-0001-000       | 5672             | 1/2" diaph valve w/ access     | 9/23/2003              | 198.63          | 66.21                | 82.76              | 115.87      |
| 320-0001-000       | 5673             | 1/2" diaph valve w/ access     | 9/23/2003              | 198.63          | 66.21                | 82.76              | 115.87      |
| 320-0001-000       | 5674             | 1/2" diaph valve w/ access     | 9/23/2003              | 198.63          | 66.21                | 82.76              | 115.87      |

| Asset Group  | Asset No. | Property Description         | Date in Service | Tax Cost  | Current Dep'n | Accum Dep'n | OCLD      |
|--------------|-----------|------------------------------|-----------------|-----------|---------------|-------------|-----------|
| 320-0001-000 | 5675      | 1/2" diaph valve w/ access   | 9/23/2003       | 198.63    | 66.21         | 82.76       | 115.87    |
| 320-0001-000 | 5676      | 1/2" diaph valve w/ access   | 9/23/2003       | 198.63    | 66.21         | 82.76       | 115.87    |
| 320-0001-000 | 5677      | 1/2" diaph valve w/ access   | 9/23/2003       | 198.63    | 66.21         | 82.76       | 115.87    |
| 320-0001-000 | 5678      | 2" diaph valve               | 9/19/2003       | 504.83    | 168.28        | 210.35      | 294.48    |
| 320-0001-000 | 5679      | 2" diaph valve               | 9/19/2003       | 504.83    | 168.28        | 210.35      | 294.48    |
| 320-0001-000 | 5680      | 1 150 gal storage tank       | 10/10/2003      | 2,997.00  | 428.14        | 535.18      | 2,461.82  |
| 320-0001-000 | 5681      | Materials for Sod Hypo Proj  | 9/24/2003       | 227.33    | 75.78         | 94.72       | 132.61    |
| 320-0001-000 | 5681      | 1" diaph valve               | 9/25/2003       | 261.44    | 87.15         | 108.94      | 152.50    |
| 320-0001-000 | 5682      | 2007 butterfly valve         | 9/25/2003       | 313.05    | 104.35        | 130.40      | 182.61    |
| 320-0001-000 | 5684      | 2008 diaph valve             | 10/7/2003       | 192.05    | 64.02         | 80.02       | 112.03    |
| 320-0001-000 | 5685      | 2008 diaph valve             | 10/7/2003       | 192.07    | 64.02         | 80.03       | 112.04    |
| 320-0001-000 | 5686      | 2008 diaph valve             | 10/7/2003       | 192.07    | 64.02         | 80.03       | 112.04    |
| 320-0001-000 | 5687      | 2008 diaph valve             | 10/7/2003       | 192.07    | 64.02         | 80.03       | 112.04    |
| 320-0001-000 | 5688      | Concrete                     | 10/27/2003      | 454.00    | 64.86         | 75.67       | 378.33    |
| 320-0001-000 | 5701      | pH monitor                   | 11/24/2003      | 1,035.00  | 207.00        | 224.25      | 810.75    |
| 320-0001-000 | 5702      | pH monitor                   | 11/24/2003      | 1,035.00  | 207.00        | 224.25      | 810.75    |
| 320-0001-000 | 5703      | pH monitor                   | 11/24/2003      | 1,035.00  | 207.00        | 224.25      | 810.75    |
| 320-0001-000 | 5704      | pH monitor                   | 11/24/2003      | 1,035.00  | 207.00        | 224.25      | 810.75    |
| 320-0001-000 | 5705      | pH monitor                   | 11/24/2003      | 1,056.00  | 211.20        | 228.80      | 827.20    |
| 320-0001-000 | 5707      | Air compressor system-MPTP   | 12/16/2003      | 13,399.40 | 1,339.94      | 1,339.94    | 12,059.46 |
| 320-0001-000 | 5708      | Tuning software for analyzer | 12/16/2003      | 2,805.00  | 935.00        | 935.00      | 1,870.00  |
| 320-0001-000 | 5720      | Digital camera               | 12/2/2003       | 302.59    | 100.86        | 109.27      | 193.32    |
| 320-0001-000 | 5721      | Digital camera               | 12/2/2003       | 302.58    | 100.86        | 109.26      | 193.32    |
| 320-0001-000 | 5732      | Actuator motor               | 12/9/2003       | 4,875.89  | 975.18        | 1,056.44    | 3,819.45  |
| 320-0001-000 | 5742      | Electrode holder             | 12/17/2003      | 91.91     | 30.64         | 30.64       | 61.27     |
| 320-0001-000 | 5743      | Stirrer                      | 12/17/2003      | 140.46    | 46.82         | 46.82       | 93.64     |
| 320-0001-000 | 5744      | Programming software-Seada   | 12/1/2003       | 1,430.00  | 476.67        | 516.39      | 913.61    |
| 320-0001-000 | 5744      | Electrode holder             | 12/17/2003      | 91.91     | 30.64         | 30.64       | 61.27     |
| 320-0001-000 | 5745      | Chlorine analyzer            | 12/2/2003       | 2,582.80  | 516.56        | 559.61      | 2,023.19  |
| 320-0001-000 | 5746      | Chlorine analyzer            | 12/2/2003       | 2,582.80  | 516.56        | 559.61      | 2,023.19  |
| 320-0001-000 | 5747      | Chlorine analyzer            | 12/2/2003       | 2,582.80  | 516.56        | 559.61      | 2,023.19  |
| 320-0001-000 | 5748      | Recirculating chiller        | 12/16/2003      | 1,475.00  | 295.00        | 295.00      | 1,180.00  |



| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 320-0001-000       | 5781             | Chlorine analyzer           | 10/1/2004              | 2,464.00        | 123.20               | 123.20             | 2,340.80    |
| 320-0001-000       | 5782             | pH monitor                  | 10/1/2004              | 1,046.50        | 52.33                | 52.33              | 994.17      |
| 320-0001-000       | 5783             | Actuator                    | 11/11/2004             | 683.20          | 22.77                | 22.77              | 660.43      |
| 320-0001-000       | 5784             | Actuator                    | 11/11/2004             | 683.20          | 22.77                | 22.77              | 660.43      |
| 320-0001-000       | 5785             | Actuator                    | 11/11/2004             | 683.20          | 22.77                | 22.77              | 660.43      |
| 320-0001-000       | 5786             | Actuator                    | 11/11/2004             | 683.20          | 22.77                | 22.77              | 660.43      |
| 320-0001-000       | 5787             | Transmitter IDP10           | 9/14/2004              | 1,095.00        | 73.00                | 73.00              | 1,022.00    |
| 320-0001-000       | 5788             | Transmitter IGP 10          | 9/14/2004              | 1,030.00        | 68.67                | 68.67              | 961.33      |
| 320-0001-000       | 5789             | Transmitter IGP 10          | 9/14/2004              | 1,030.00        | 68.67                | 68.67              | 961.33      |
| 320-0001-000       | 5790             | Transmitter IGP 10          | 9/14/2004              | 1,030.00        | 68.67                | 68.67              | 961.33      |
| 320-0001-000       | 5791             | Transmitter IGP 10          | 9/14/2004              | 1,030.00        | 68.67                | 68.67              | 961.33      |
| 320-0001-000       | 5792             | Flow meter                  | 9/10/2004              | 2,789.71        | 185.98               | 185.98             | 2,603.73    |
| 320-0001-000       | 5793             | Phipps Bird jar tester      | 9/9/2004               | 2,421.62        | 161.44               | 161.44             | 2,260.18    |
| 320-0001-000       | 5794             | Flow meter                  | 11/1/2004              | 3,932.01        | 131.07               | 131.07             | 3,800.94    |
| 320-0001-000       | 5795             | Fluoride meter              | 9/8/2004               | 1,163.50        | 77.57                | 77.57              | 1,085.93    |
| 320-0001-000       | 5796             | Fluoride meter              | 9/8/2004               | 1,073.50        | 71.57                | 71.57              | 1,001.93    |
| 320-0001-000       | 5797             | Transmitter                 | 9/1/2004               | 2,411.99        | 160.80               | 160.80             | 2,251.19    |
| 320-0001-000       | 5798             | Chlorine analyzer           | 10/12/2004             | 2,464.00        | 123.20               | 123.20             | 2,340.80    |
| 320-0001-000       | 5799             | Turbidimeter                | 10/12/2004             | 1,717.00        | 85.85                | 85.85              | 1,631.15    |
| 320-0001-000       | 5834             | MPTP filter project         | 6/30/2004              | 7,897.78        | 789.78               | 789.78             | 7,108.00    |
| 320-0001-000       | 31045            | Misc. Equipment             | 6/30/1999              | 18.12           | 0.00                 | 18.12              | 0.00        |
| 320-0001-000       | 31129            | Computer in TMTP            | 5/30/1999              | 1,000.00        | 100.00               | 558.33             | 441.67      |
| 320-0001-000       | 31130            | Sump Pump Control Panels    | 5/30/1999              | 2,142.90        | 214.29               | 1,196.45           | 946.45      |
| 320-0001-000       | 31131            | Chem Valve Control Panels   | 5/30/1999              | 785.71          | 78.57                | 438.68             | 347.03      |
| 320-0001-000       | 31132            | Chem Valve Cont Panels      | 5/30/1999              | 785.71          | 78.57                | 438.68             | 347.03      |
| 320-0001-000       | 31133            | Chem Valve Cont Panels      | 5/30/1999              | 785.71          | 78.57                | 438.68             | 347.03      |
| 320-0001-000       | 31134            | Chem Valve Cont Panels      | 5/30/1999              | 785.71          | 78.57                | 438.68             | 347.03      |
| 320-0001-000       | 31135            | Chem Valve Cont Panels      | 5/30/1999              | 785.71          | 78.57                | 438.68             | 347.03      |
| 320-0001-000       | 31136            | Chem Valve Cont Panels      | 5/30/1999              | 785.71          | 78.57                | 438.68             | 347.03      |
| 320-0001-000       | 31137            | Chem Valve Cont Panels      | 5/30/1999              | 785.71          | 78.57                | 438.68             | 347.03      |
| 320-0001-000       | 31138            | Chem Valve Cont Panels      | 5/30/1999              | 785.71          | 78.57                | 438.68             | 347.03      |
| 320-0001-000       | 31139            | Chem Valve Cont Panels      | 5/30/1999              | 785.71          | 78.57                | 438.68             | 347.03      |

| <i>Asset Group</i>   | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i>     | <i>Current Dep'n</i> | <i>Accum Dep'n</i>  | <i>OCLD</i>         |
|--|------------------|-----------------------------|------------------------|---------------------|----------------------|---------------------|---------------------|
| 320-0001-000   | 31140            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31141            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31142            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31143            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31144            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31145            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31146            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31147            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31148            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31149            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31150            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31151            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31152            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31153            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31154            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31155            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31156            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31157            | Chem Valve Cont Panels      | 5/30/1999              | 785.71              | 78.57                | 438.68              | 347.03              |
| 320-0001-000   | 31158            | Chem Valve Cont Panels      | 5/30/1999              | 785.83              | 78.58                | 438.74              | 347.09              |
| 320-0001-000   | 31159            | Sump Pump                   | 5/30/1999              | 928.58              | 61.91                | 345.66              | 582.92              |
| 320-0001-000   | 31164            | Residuals Process Upgrade   | 6/30/1999              | 222,074.36          | 11,103.72            | 61,070.46           | 161,003.90          |
| 320-0001-000   | 31268            | Spectrometer                | 7/7/2000               | 56,406.50           | 11,281.30            | 50,765.85           | 5,640.65            |
| 320-0001-000   | 31269            | Aquatek                     | 9/5/2000               | 5,651.00            | 1,130.20             | 4,897.53            | 753.47              |
| 320-0001-000   | 31275            | Chlorine Analyser           | 11/2/2001              | 2,500.40            | 500.08               | 1,583.59            | 916.81              |
| 320-0001-000   | 31289            | Miscellaneous Equipment     | 6/30/2003              | 10,419.93           | 2,083.99             | 3,125.98            | 7,293.95            |
| 320-0001-000   | 31307            | Misc Equipment              | 6/30/2004              | 448.60              | 44.86                | 44.86               | 403.74              |
| <i>Summary for 'Asset Group' = 320-0001-000 (524 detail records)</i> |                  |                             |                        | <b>9,095,638.12</b> | <b>394,924.03</b>    | <b>2,641,453.40</b> | <b>6,454,184.68</b> |
| <b>Sum</b>   |                  |                             |                        |                     |                      |                     |                     |
| 320-0002-000   |                  |                             |                        |                     |                      |                     |                     |
| 320-0002-000   | 4778             | Water-treatment Equipment   | 6/13/2002              | 978.28              | 195.66               | 505.45              | 472.83              |
| 320-0002-000   | 4779             | Water-treatment Equipment   | 6/13/2002              | 14,893.24           | 2,978.65             | 7,694.84            | 7,198.40            |
| 320-0002-000   | 4780             | Water-treatment Equipment   | 6/13/2002              | 3,052.50            | 610.50               | 1,577.13            | 1,475.37            |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 320-0002-000       | 4781             | Watertreatment Equipment    | 6/13/2002              | 256.68          | 51.34                | 132.63             | 124.05      |
| 320-0002-000       | 4782             | Watertreatment Equipment    | 6/13/2002              | 343.72          | 68.74                | 177.58             | 166.14      |
| 320-0002-000       | 4783             | Watertreatment Equipment    | 6/13/2002              | 20,434.08       | 4,086.82             | 10,557.62          | 9,876.46    |
| 320-0002-000       | 4784             | Watertreatment Equipment    | 6/13/2002              | 4,259.16        | 851.83               | 2,200.56           | 2,058.60    |
| 320-0002-000       | 4785             | Watertreatment Equipment    | 6/13/2002              | 735.84          | 147.17               | 380.19             | 355.65      |
| 320-0002-000       | 4786             | Watertreatment Equipment    | 6/13/2002              | 10,270.77       | 2,054.15             | 5,306.56           | 4,964.21    |
| 320-0002-000       | 4787             | Watertreatment Equipment    | 6/13/2002              | 49.68           | 8.28                 | 21.39              | 28.29       |
| 320-0002-000       | 4788             | Watertreatment Equipment    | 6/13/2002              | 1,301.64        | 185.95               | 480.37             | 821.27      |
| 320-0002-000       | 4789             | Watertreatment Equipment    | 6/13/2002              | 309.88          | 103.29               | 266.83             | 43.05       |
| 320-0002-000       | 4790             | Watertreatment Equipment    | 6/13/2002              | 1,291.52        | 258.30               | 667.28             | 624.24      |
| 320-0002-000       | 4791             | Watertreatment Equipment    | 6/13/2002              | 2,624.52        | 328.07               | 847.51             | 1,777.01    |
| 320-0002-000       | 4792             | Watertreatment Equipment    | 6/13/2002              | 1,158.20        | 231.64               | 588.40             | 559.80      |
| 320-0002-000       | 4793             | Watertreatment Equipment    | 6/13/2002              | 1,269.68        | 253.94               | 656.01             | 613.67      |
| 320-0002-000       | 4794             | Watertreatment Equipment    | 6/13/2002              | 109.40          | 0.00                 | 109.40             | 0.00        |
| 320-0002-000       | 4795             | Watertreatment Equipment    | 6/13/2002              | 1,321.32        | 264.26               | 682.67             | 638.65      |
| 320-0002-000       | 4796             | Watertreatment Equipment    | 6/13/2002              | 29.04           | 5.81                 | 15.01              | 14.03       |
| 320-0002-000       | 4797             | Watertreatment Equipment    | 6/13/2002              | 104.76          | 20.95                | 54.12              | 50.64       |
| 320-0002-000       | 4798             | Watertreatment Equipment    | 6/13/2002              | 224.52          | 44.90                | 115.99             | 108.53      |
| 320-0002-000       | 4799             | Watertreatment Equipment    | 6/13/2002              | 5,942.24        | 1,188.45             | 3,070.16           | 2,872.08    |
| 320-0002-000       | 4800             | Watertreatment Equipment    | 6/13/2002              | 639.52          | 0.00                 | 639.52             | 0.00        |
| 320-0002-000       | 4801             | Watertreatment Equipment    | 6/13/2002              | 22,764.64       | 2,845.58             | 7,351.08           | 15,413.56   |
| 320-0002-000       | 4802             | Watertreatment Equipment    | 6/13/2002              | 1,312.48        | 164.06               | 423.82             | 888.66      |
| 320-0002-000       | 4803             | Watertreatment Equipment    | 6/13/2002              | 7,124.52        | 890.57               | 2,300.64           | 4,823.88    |
| 320-0002-000       | 4804             | Watertreatment Equipment    | 6/13/2002              | 1,009.36        | 126.17               | 325.94             | 683.42      |
| 320-0002-000       | 4805             | Watertreatment Equipment    | 6/13/2002              | 78.44           | 0.00                 | 78.44              | 0.00        |
| 320-0002-000       | 4806             | Watertreatment Equipment    | 6/13/2002              | 822.31          | 205.58               | 531.08             | 291.23      |
| 320-0002-000       | 4807             | Watertreatment Equipment    | 6/13/2002              | 712.39          | 178.10               | 460.09             | 252.30      |
| 320-0002-000       | 4808             | Watertreatment Equipment    | 6/13/2002              | 939.67          | 234.92               | 606.88             | 332.79      |
| 320-0002-000       | 4809             | Watertreatment Equipment    | 6/13/2002              | 348.65          | 69.73                | 180.14             | 168.51      |
| 320-0002-000       | 4810             | Watertreatment Equipment    | 6/13/2002              | 1,120.03        | 186.67               | 482.23             | 637.80      |
| 320-0002-000       | 4811             | Watertreatment Equipment    | 6/13/2002              | 1,599.11        | 266.52               | 688.51             | 910.60      |
| 320-0002-000       | 4812             | Watertreatment Equipment    | 6/13/2002              | 2,226.45        | 371.07               | 958.60             | 1,267.85    |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i>   | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>       |
|---|------------------|------------------------------|------------------------|-------------------|----------------------|--------------------|-------------------|
| 320-0002-000  | 4813             | Water treatment Equipment    | 6/13/2002              | 2,237.36          | 248.60               | 642.21             | 1,595.15          |
| 320-0002-000  | 4814             | Water treatment Equipment    | 6/13/2002              | 6,183.99          | 515.33               | 1,331.27           | 4,852.72          |
| 320-0002-000  | 4815             | Water treatment Equipment    | 6/13/2002              | 3,907.51          | 300.58               | 776.50             | 3,131.01          |
| 320-0002-000  | 4816             | Water treatment Equipment    | 6/13/2002              | 8,779.12          | 1,097.39             | 2,834.92           | 5,944.20          |
| 320-0002-000  | 4817             | Water treatment Equipment    | 6/13/2002              | 3,543.00          | 708.60               | 1,830.55           | 1,712.45          |
| 320-0002-000  | 4818             | Water treatment Equipment    | 6/13/2002              | 4,750.21          | 950.04               | 2,454.27           | 2,295.94          |
| 320-0002-000  | 4819             | Water treatment Equipment    | 6/13/2002              | 444.64            | 55.58                | 143.58             | 301.06            |
| 320-0002-000  | 4820             | Water treatment Equipment    | 6/13/2002              | 801.18            | 27.63                | 71.38              | 729.80            |
| 320-0002-000  | 4821             | Water treatment Equipment    | 6/13/2002              | 592.63            | 148.16               | 382.75             | 209.88            |
| 320-0002-000  | 4822             | Water treatment Equipment    | 6/13/2002              | 384.85            | 76.97                | 198.84             | 186.01            |
| 320-0002-000  | 4823             | Water treatment Equipment    | 6/13/2002              | 6,603.90          | 0.00                 | 6,603.90           | 0.00              |
| 320-0002-000  | 4824             | Water treatment Equipment    | 6/13/2002              | 423.52            | 88.23                | 423.52             | 0.00              |
| 320-0002-000  | 4825             | Water treatment Equipment    | 6/13/2002              | 86.92             | 14.49                | 37.43              | 49.49             |
| 320-0002-000  | 4826             | Water treatment Equipment    | 6/13/2002              | 219.69            | 31.38                | 81.07              | 138.62            |
| 320-0002-000  | 4827             | Water treatment Equipment    | 6/13/2002              | 32,038.55         | 1,601.93             | 4,138.32           | 27,900.23         |
| 320-0002-000  | 4828             | Water treatment Equipment    | 6/13/2002              | 4,121.25          | 457.92               | 1,182.96           | 2,938.29          |
| 320-0002-000  | 4829             | Water treatment Equipment    | 6/13/2002              | 1,370.68          | 342.67               | 885.23             | 485.45            |
| 320-0002-000  | 4830             | Water treatment Equipment    | 6/13/2002              | 1,643.05          | 410.76               | 1,061.13           | 581.92            |
| <i>Summary for 'Asset Group' = 320-0002-000 (53 detail records)</i> |                  |                              |                        | <b>189,790.29</b> | <b>26,553.93</b>     | <b>76,224.50</b>   | <b>113,565.79</b> |
| <b>Sum</b>  |                  |                              |                        |                   |                      |                    |                   |
| 330-0001-000  |                  |                              |                        |                   |                      |                    |                   |
| 330-0001-000  | 426              | BARRINGTON STORAGE 1M.       | 1/1/1959               | 190,000.00        | 3,166.67             | 87,673.36          | 102,326.64        |
| 330-0001-000  | 427              | 5 M.G. GROUND STORAGE TAN    | 1/1/1965               | 250,000.00        | 4,166.67             | 115,359.67         | 134,640.33        |
| 330-0001-000  | 428              | 5 M.G. GROUND STORAGE TAN    | 7/1/1986               | 15,600.00         | 260.00               | 4,810.00           | 10,790.00         |
| 330-0001-000  | 429              | KENTON LANDS STORAGE 112     | 1/1/1959               | 100,000.00        | 1,666.67             | 46,143.91          | 53,856.09         |
| 330-0001-000  | 430              | INDUST. PK STORAGE 112 M.T.4 | 1/1/1983               | 108,432.92        | 1,807.22             | 50,035.46          | 58,397.46         |
| 330-0001-000  | 431              | 1 MG TANK INDEPENDENCE       | 1/1/1983               | 747,634.45        | 12,460.57            | 344,987.97         | 402,646.48        |
| 330-0001-000  | 432              | 1 MG TANK INDEPENDENCE       | 7/1/1984               | 1,724.00          | 28.73                | 588.97             | 1,135.03          |
| 330-0001-000  | 433              | 1 MG TANK INDEPENDENCE       | 11/21/1995             | 6,900.00          | 115.00               | 1,047.92           | 5,852.08          |
| 330-0001-000  | 434              | 5 MG TANK DUDLEY             | 2/1/1991               | 816,768.09        | 13,612.80            | 189,444.80         | 627,323.29        |
| 330-0001-000  | 435              | CAPITALIZED INTEREST         | 2/1/1991               | 48,410.85         | 806.85               | 11,228.66          | 37,182.19         |
| 330-0001-000  | 436              | 5 MG TANK DUDLEY             | 6/30/1993              | 21.71             | 0.00                 | 21.71              | 0.00              |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i>     | <i>Current Dep'n</i> | <i>Accum Dep'n</i>  | <i>OCLD</i>         |
|---|------------------|-----------------------------|------------------------|---------------------|----------------------|---------------------|---------------------|
| 330-0001-000  | 437              | 2 MG TANK DEVON             | 9/1/1991               | 1,774,103.01        | 29,568.38            | 394,245.07          | 1,379,857.94        |
| 330-0001-000  | 438              | CAPITALIZED INTEREST        | 9/1/1991               | 106,655.34          | 1,777.59             | 23,701.20           | 82,954.14           |
| 330-0001-000  | 439              | 2 MG DEVON                  | 11/21/1995             | 6,900.00            | 115.00               | 1,047.92            | 5,852.08            |
| 330-0001-000  | 440              | BROM.I...EY STORAGE TRANS   | 1/1/1959               | 358,000.00          | 5,966.67             | 165,195.18          | 192,804.82          |
| 330-0001-000  | 441              | IDA SPENCE STORAGE TANK     | 1/1/1959               | 100,000.00          | 1,666.67             | 46,143.96           | 53,856.04           |
| 330-0001-000  | 442              | DEVOU PARK STORAGE TANK     | 1/1/1959               | 180,000.00          | 3,000.00             | 83,059.00           | 96,941.00           |
| 330-0001-000  | 443              | DEVOU PARK STORAGE          | 11/21/1995             | 6,900.00            | 115.00               | 1,047.92            | 5,852.08            |
| 330-0001-000  | 444              | CC Tanks & Standpipes       | 1/1/1997               | 2,622,690.84        | 52,453.82            | 975,875.56          | 1,646,815.28        |
| <i>Summary for 'Asset Group' = 330-0001-000 (19 detail records)</i> |                  |                             |                        | <b>7,440,741.21</b> | <b>132,754.31</b>    | <b>2,541,658.24</b> | <b>4,899,082.97</b> |
| <b>Sum</b>  |                  |                             |                        |                     |                      |                     |                     |
| 330-0003-000  | 31291            | Standpipe - Taylor Mill     | 4/1/2004               | 60,000.00           | 750.00               | 750.00              | 59,250.00           |
| <i>Summary for 'Asset Group' = 330-0003-000 (1 detail record)</i>   |                  |                             |                        | <b>60,000.00</b>    | <b>750.00</b>        | <b>750.00</b>       | <b>59,250.00</b>    |
| <b>Sum</b>  |                  |                             |                        |                     |                      |                     |                     |
| 331-0001-000  | 62.1             | ZONE 2 TRANS & DIST MAINS   | 12/15/1990             | 797.14              | 8.05                 | 113.28              | 683.86              |
| 331-0001-000  | 445              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1959               | 352,661.10          | 3,562.23             | 103,725.07          | 248,936.03          |
| 331-0001-000  | 446              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1960               | 5,295.90            | 0.00                 | 5,295.90            | 0.00                |
| 331-0001-000  | 447              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1961               | 4,629.80            | 0.00                 | 4,629.80            | 0.00                |
| 331-0001-000  | 448              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1962               | 3,518.00            | 35.54                | 1,501.46            | 2,016.54            |
| 331-0001-000  | 449              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1963               | 10,004.70           | 101.06               | 5,668.28            | 4,336.42            |
| 331-0001-000  | 450              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1964               | 39,348.00           | 397.45               | 12,151.69           | 27,196.31           |
| 331-0001-000  | 451              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1965               | 10,961.80           | 110.73               | 6,330.55            | 4,631.25            |
| 331-0001-000  | 452              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1966               | 13,488.80           | 136.25               | 9,521.62            | 3,967.18            |
| 331-0001-000  | 453              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1967               | 65,456.00           | 661.17               | 16,667.81           | 48,788.19           |
| 331-0001-000  | 454              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1968               | 68,727.00           | 694.21               | 17,284.52           | 51,442.48           |
| 331-0001-000  | 455              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1969               | 21,021.00           | 212.33               | 7,486.97            | 13,534.03           |
| 331-0001-000  | 456              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1970               | 20,981.00           | 211.93               | 7,268.57            | 13,712.43           |
| 331-0001-000  | 457              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1971               | 25,770.00           | 260.30               | 8,666.50            | 17,103.50           |
| 331-0001-000  | 458              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1972               | 127,148.00          | 1,284.32             | 34,177.50           | 92,970.50           |
| 331-0001-000  | 459              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1973               | 16,997.00           | 171.69               | 5,377.73            | 11,619.27           |
| 331-0001-000  | 460              | 1ST ZONE TRANSM MAIN TRAN   | 1/1/1974               | 145,639.00          | 1,471.10             | 37,693.42           | 107,945.58          |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>      | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCCLD</i> |
|--------------------|------------------|----------------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 331-0001-000       | 461              | 1ST ZONE TRANS M MAIN TRAN       | 11/1/1975              | 142,850.30      | 1,442.93             | 45,389.59          | 97,460.71    |
| 331-0001-000       | 462              | 1ST ZONE TRANS M MAIN TRAN       | 11/1/1976              | 3,200.00        | 32.32                | 917.16             | 2,282.84     |
| 331-0001-000       | 463              | 1ST ZONE TRANS M MAIN TRAN       | 11/1/1977              | 16,871.00       | 170.41               | 4,660.01           | 12,210.99    |
| 331-0001-000       | 464              | 1ST ZONE TRANS M MAIN TRAN       | 11/1/1978              | 23,525.60       | 237.63               | 11,441.27          | 12,084.33    |
| 331-0001-000       | 465              | 1ST ZONE TRANS M MAIN TRAN       | 11/1/1979              | 19,521.00       | 197.18               | 5,004.02           | 14,516.98    |
| 331-0001-000       | 466              | 1ST ZONE TRANS M MAIN TRAN       | 11/1/1980              | 45,692.00       | 461.54               | 11,254.38          | 34,437.62    |
| 331-0001-000       | 467              | 1ST ZONE TRANS M MAIN TRAN       | 11/1/1983              | 14,380.49       | 145.26               | 3,110.78           | 11,269.71    |
| 331-0001-000       | 468              | 1ST ZONE TRANS M MAIN TRAN       | 11/1/1991              | 132,519.53      | 1,338.58             | 17,622.41          | 114,897.12   |
| 331-0001-000       | 469              | 1ST ZONE TRANS M MAIN TRAN       | 11/1/1991              | 8,187.04        | 82.70                | 1,088.75           | 7,098.29     |
| 331-0001-000       | 470              | 1ST ZONE TRANS M MAIN TRAN       | 11/1/1991              | 214,102.09      | 2,162.65             | 30,255.47          | 183,846.62   |
| 331-0001-000       | 471              | CAPITALIZED INTEREST             | 11/1/1991              | 13,463.62       | 136.00               | 1,902.64           | 11,560.98    |
| 331-0001-000       | 472              | 1ST ZONE TRANS M MAIN TRAN       | 6/30/1998              | 4,875,782.55    | 49,250.33            | 320,464.48         | 4,555,318.07 |
| 331-0001-000       | 473              | Mains Contributed by Contractors | 6/30/1998              | 1,114,116.00    | 11,253.70            | 73,226.13          | 1,040,889.87 |
| 331-0001-000       | 474              | 2ND ZONE TRANS M MAIN TRA        | 11/1/1981              | 2,547,602.94    | 25,733.36            | 917,072.07         | 1,630,530.87 |
| 331-0001-000       | 475              | 2ND ZONE TRANS M MAIN TRA        | 7/1/1985               | 4,845.54        | 48.94                | 951.21             | 3,894.33     |
| 331-0001-000       | 476              | 2ND ZONE TRANS M MAIN TRA        | 7/1/1986               | 777,681.14      | 7,855.37             | 144,892.27         | 632,788.87   |
| 331-0001-000       | 477              | TURKEYFOOT 36 MAIN               | 7/1/1986               | 277.93          | 2.81                 | 51.82              | 226.11       |
| 331-0001-000       | 478              | TURKEYFOOT 36 MAIN               | 7/1/1987               | 18,917.50       | 191.09               | 3,335.44           | 15,582.06    |
| 331-0001-000       | 479              | TURKEYFOOT 36 MAIN               | 7/1/1987               | 1,550,973.58    | 15,666.40            | 273,457.03         | 1,277,516.55 |
| 331-0001-000       | 480              | 2ND ZONE TRANS M MAIN TRA        | 7/1/1987               | 650,802.36      | 6,573.76             | 114,744.97         | 536,057.39   |
| 331-0001-000       | 481              | 2ND ZONE TRANS M MAIN TRA        | 2/15/1990              | 7,276.93        | 73.50                | 1,094.98           | 6,181.95     |
| 331-0001-000       | 482              | 36 MAIN TM TO DUDLEY (A1)        | 11/1/1990              | 653,806.02      | 6,604.10             | 98,929.42          | 554,876.60   |
| 331-0001-000       | 483              | 36 MAIN TM TO DUDLEY (A2)        | 11/1/1990              | 815,567.47      | 8,238.06             | 123,406.12         | 692,161.35   |
| 331-0001-000       | 484              | 30 MAIN KENTON LAND TOW          | 11/1/1990              | 1,541,749.19    | 15,573.22            | 233,286.84         | 1,308,462.35 |
| 331-0001-000       | 485              | ERLANGER MAIN                    | 11/19/1991             | 13,309.40       | 134.44               | 1,758.81           | 11,550.59    |
| 331-0001-000       | 486              | 36 MAIN DIXIE HWY CROSSING       | 11/1/1989              | 270,851.69      | 2,735.88             | 38,274.96          | 232,576.73   |
| 331-0001-000       | 487              | CAPITALIZED INTEREST             | 11/1/1989              | 17,089.39       | 172.62               | 2,795.33           | 14,294.06    |
| 331-0001-000       | 488              | 36 MAIN KENTON LANDS ROA         | 4/1/1990               | 756,245.72      | 7,638.85             | 106,867.51         | 649,378.21   |
| 331-0001-000       | 489              | CAPITALIZED INTEREST             | 11/1/1989              | 47,715.34       | 481.97               | 6,742.76           | 40,972.58    |
| 331-0001-000       | 490              | 36 MAIN KENTON LANDS TO E        | 3/1/1991               | 657,961.36      | 6,646.07             | 91,881.92          | 566,079.44   |
| 331-0001-000       | 491              | 24 TRANS M MAIN BOONE CTY        | 8/1/1989               | 604,898.36      | 6,110.08             | 85,480.02          | 519,418.34   |
| 331-0001-000       | 492              | AMSTERDAM ROAD                   | 5/1/1989               | 160,610.24      | 1,622.33             | 22,696.39          | 137,913.85   |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>  |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 331-0001-000       | 493              | CAPITALIZED INTEREST        | 11/1/1989              | 37,960.78       | 383.44               | 5,364.33           | 32,596.45    |
| 331-0001-000       | 494              | CAPITALIZED INTEREST        | 11/1/1989              | 38,274.82       | 386.61               | 5,408.68           | 32,866.14    |
| 331-0001-000       | 495              | DONALDSON ROAD              | 1/31/1992              | 30,913.00       | 312.25               | 4,033.23           | 26,879.77    |
| 331-0001-000       | 496              | KY17 TO 1-275               | 1/1/1992               | 12,567.50       | 126.94               | 1,650.22           | 10,917.28    |
| 331-0001-000       | 497              | I-75 RELOCATION             | 1/1/1992               | 8,483.90        | 85.70                | 1,114.10           | 7,369.80     |
| 331-0001-000       | 498              | ERLANGER-CRESCENT SPRING    | 1/1/1992               | 3,835.72        | 38.74                | 503.62             | 3,332.10     |
| 331-0001-000       | 499              | THOMAS MORE                 | 1/1/1992               | 6,125.00        | 61.87                | 804.31             | 5,320.69     |
| 331-0001-000       | 500              | HOUSTIN ROAD                | 1/1/1992               | 5,372.00        | 54.26                | 705.38             | 4,666.62     |
| 331-0001-000       | 501              | CAPITALIZED INTEREST        | 1/1/1992               | 298.40          | 3.01                 | 39.13              | 259.27       |
| 331-0001-000       | 502              | UPGRADE ERLUCS ROAD         | 5/18/1993              | 56,015.00       | 565.81               | 6,572.82           | 49,442.18    |
| 331-0001-000       | 503              | CITY OF FT MITCHELL, KY     | 1/18/1994              | 501.38          | 5.06                 | 55.43              | 445.95       |
| 331-0001-000       | 504              | PRICE & COWIE               | 11/16/1994             | 2,402,037.66    | 24,263.01            | 245,687.90         | 2,156,349.76 |
| 331-0001-000       | 505              | HIGHLAND AVE RELOCATION     | 1/1/1994               | 467,710.29      | 4,724.35             | 51,967.85          | 415,742.44   |
| 331-0001-000       | 506              | FIDELITY EXPANSION          | 12/31/1994             | 257,031.44      | 2,596.28             | 25,969.91          | 231,061.53   |
| 331-0001-000       | 507              | GEISEN TIE-IN               | 6/30/1995              | 8,967.89        | 90.58                | 861.13             | 8,106.76     |
| 331-0001-000       | 508              | CAPITAL DEV. PTSHP. UPGRA   | 8/15/1995              | 2,680.00        | 27.07                | 253.94             | 2,426.06     |
| 331-0001-000       | 509              | DEER CHASE MAIN             | 11/21/1995             | 147,695.82      | 1,491.88             | 13,594.50          | 134,101.32   |
| 331-0001-000       | 510              | HIGHLAND AVENUE RELOCAT     | 4/18/1995              | 30,081.60       | 303.85               | 2,949.43           | 27,132.17    |
| 331-0001-000       | 511              | ST JOSEPH LAND IMPROV       | 2/20/1996              | 1,541.74        | 15.57                | 138.01             | 1,403.73     |
| 331-0001-000       | 512              | EMPIRE DR OUTLET            | 3/20/1996              | 14,000.00       | 141.41               | 1,242.17           | 12,757.83    |
| 331-0001-000       | 513              | EMPIRE DRIVE                | 5/21/1996              | 3,151.00        | 31.83                | 274.21             | 2,876.79     |
| 331-0001-000       | 514              | ZONE 2 TRANS MAINS TD       | 6/30/1996              | 71,645.89       | 723.70               | 6,155.40           | 65,490.49    |
| 331-0001-000       | 515              | Zone 2 Trans Mains TD       | 9/30/1997              | 135,159.58      | 1,365.25             | 9,904.61           | 125,254.97   |
| 331-0001-000       | 516              | 3RD ZONE TRANSM MAIN TRA    | 1/1/1959               | 659,521.68      | 6,661.84             | 197,348.68         | 462,173.00   |
| 331-0001-000       | 517              | 3RD ZONE TRANSM MAIN TRA    | 1/1/1960               | 10,657.00       | 107.65               | 4,755.01           | 5,901.99     |
| 331-0001-000       | 518              | 3rd ZONE TRANSM MAIN TRA    | 1/1/1961               | 9,316.00        | 94.10                | 4,064.58           | 5,251.42     |
| 331-0001-000       | 519              | 3rd ZONE TRANSM MAIN TRA    | 1/1/1962               | 708.00          | 7.15                 | 302.59             | 405.41       |
| 331-0001-000       | 520              | 3rd ZONE TRANSM MAIN TRA    | 1/1/1963               | 20,132.00       | 203.35               | 8,382.11           | 11,749.89    |
| 331-0001-000       | 521              | 3rd ZONE TRANSM MAIN TRA    | 1/1/1964               | 7,918.00        | 79.98                | 3,217.18           | 4,700.82     |
| 331-0001-000       | 522              | 3rd ZONE TRANSM MAIN TRA    | 1/1/1965               | 22,058.00       | 222.81               | 8,741.17           | 13,316.83    |
| 331-0001-000       | 523              | 3rd ZONE TRANSM MAIN TRA    | 1/1/1966               | 27,143.00       | 274.17               | 10,485.65          | 16,657.35    |
| 331-0001-000       | 524              | 3rd ZONE TRANSM MAIN TRA    | 1/1/1967               | 13,171.00       | 133.04               | 4,957.20           | 8,213.80     |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>    | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>  |
|--------------------|------------------|--------------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 331-0001-000       | 525              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1968               | 13,829.00       | 139.69               | 5,066.29           | 8,762.71     |
| 331-0001-000       | 526              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1969               | 4,230.00        | 42.73                | 1,506.89           | 2,723.11     |
| 331-0001-000       | 527              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1970               | 4,222.00        | 42.65                | 1,462.21           | 2,759.79     |
| 331-0001-000       | 528              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1971               | 5,186.00        | 52.38                | 1,743.82           | 3,442.18     |
| 331-0001-000       | 529              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1972               | 25,585.00       | 258.43               | 8,348.39           | 17,236.61    |
| 331-0001-000       | 530              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1973               | 3,420.00        | 34.55                | 1,081.75           | 2,338.25     |
| 331-0001-000       | 531              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1974               | 29,306.00       | 296.02               | 8,976.74           | 20,329.26    |
| 331-0001-000       | 532              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1975               | 71,986.00       | 727.13               | 21,330.57          | 50,655.43    |
| 331-0001-000       | 533              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1976               | 644.00          | 6.51                 | 185.15             | 458.85       |
| 331-0001-000       | 534              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1977               | 3,395.00        | 34.29                | 937.37             | 2,457.63     |
| 331-0001-000       | 535              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1978               | 47,339.00       | 478.17               | 12,607.33          | 34,731.67    |
| 331-0001-000       | 536              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1979               | 3,925.00        | 39.65                | 1,006.45           | 2,918.55     |
| 331-0001-000       | 537              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1980               | 9,194.00        | 92.87                | 2,264.83           | 6,929.17     |
| 331-0001-000       | 538              | 3rd ZONE TRANSN MAIN TRA       | 1/1/1982               | 53,006.00       | 535.41               | 11,995.81          | 41,010.19    |
| 331-0001-000       | 539              | 3rd ZONE TRANSN MAIN TRA       | 7/1/1987               | 116,573.02      | 1,177.51             | 20,553.42          | 96,019.60    |
| 331-0001-000       | 540              | 3rd ZONE TRANSN MAIN TRA       | 7/1/1987               | 2,540.00        | 25.66                | 457.88             | 2,082.12     |
| 331-0001-000       | 541              | 3rd ZONE TRANSN MAIN TRA       | 4/15/1990              | 16,226.25       | 163.90               | 2,414.66           | 13,811.59    |
| 331-0001-000       | 542              | ORPHANAGE & DIXIE              | 11/3/1991              | 360.90          | 3.65                 | 48.05              | 312.85       |
| 331-0001-000       | 543              | DIXIE HWY 1275 'TO CLOVER      | 3/21/1991              | 5,795.16        | 58.54                | 804.48             | 4,990.68     |
| 331-0001-000       | 544              | DIXIE HWY CLOVER TO ERL        | 3/19/1991              | 899.06          | 9.08                 | 124.78             | 774.28       |
| 331-0001-000       | 545              | DUDLEY ROAD MAIN               | 1/15/1991              | 995.34          | 10.05                | 140.60             | 854.74       |
| 331-0001-000       | 546              | ORPHANAGE ROAD                 | 6/30/1992              | 70,981.07       | 716.98               | 8,962.25           | 62,018.82    |
| 331-0001-000       | 547              | 3RD ZONE MAIN                  | 4/20/1993              | 22,744.20       | 229.74               | 2,686.62           | 20,057.58    |
| 331-0001-000       | 548              | T MORE PARKWAY                 | 4/3/1996               | 7,400.00        | 74.75                | 653.75             | 6,746.25     |
| 331-0001-000       | 549              | IND BRIDGE                     | 9/17/1996              | 1,841.10        | 18.60                | 154.19             | 1,686.91     |
| 331-0001-000       | 550              | ZONE 3 TRANS MAINS             | 6/30/1996              | 461,219.20      | 4,658.78             | 39,625.09          | 421,594.11   |
| 331-0001-000       | 551              | ZONE 3 TRANS MAINS             | 6/30/1996              | 30,267.00       | 305.73               | 2,600.37           | 27,666.63    |
| 331-0001-000       | 552              | ZONE 3 TRANS MAINS             | 6/30/1996              | 1,491,179.76    | 15,062.42            | 128,112.88         | 1,363,066.88 |
| 331-0001-000       | 553              | CAPITAL INTEREST               | 1/1/1996               | 18,799.68       | 189.90               | 1,709.10           | 17,090.58    |
| 331-0001-000       | 554              | CAPITAL INTEREST               | 1/1/1996               | 69,113.61       | 698.12               | 6,283.08           | 62,830.53    |
| 331-0001-000       | 555              | Cold Spring Ele.- Walton Meter | 3/10/1997              | 1,885.00        | 19.04                | 148.77             | 1,736.23     |
| 331-0001-000       | 556              | BASIN AREA ZONE 5 TRANSN       | 1/1/1959               | 1,273,599.88    | 12,864.65            | 361,540.81         | 912,059.07   |



| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 331-0001-000       | 557              | BASIN AREA ZONE 5 TRANSM     | 1/1/1960               | 34,066.00       | 344.00               | 15,196.48          | 18,859.52   |
| 331-0001-000       | 558              | BASIN AREA ZONE 5 TRANSM     | 1/1/1961               | 29,773.00       | 300.74               | 12,990.46          | 16,782.54   |
| 331-0001-000       | 559              | BASIN AREA ZONE 5 TRANSM     | 1/1/1962               | 2,262.00        | 22.85                | 965.01             | 1,296.99    |
| 331-0001-000       | 560              | BASIN AREA ZONE 5 TRANSM     | 1/1/1963               | 64,337.00       | 649.87               | 26,786.27          | 37,550.73   |
| 331-0001-000       | 561              | BASIN AREA ZONE 5 TRANSM     | 1/1/1964               | 25,303.00       | 255.59               | 10,281.91          | 15,021.09   |
| 331-0001-000       | 562              | BASIN AREA ZONE 5 TRANSM     | 1/1/1965               | 70,492.00       | 712.04               | 27,934.88          | 42,557.12   |
| 331-0001-000       | 563              | BASIN AREA ZONE 5 TRANSM     | 1/1/1966               | 86,741.00       | 876.17               | 33,510.49          | 53,230.51   |
| 331-0001-000       | 564              | BASIN AREA ZONE 5 TRANSM     | 1/1/1967               | 42,092.00       | 425.17               | 15,842.57          | 26,249.43   |
| 331-0001-000       | 565              | BASIN AREA ZONE 5 TRANSM     | 1/1/1968               | 44,196.00       | 446.42               | 16,191.14          | 28,004.86   |
| 331-0001-000       | 566              | BASIN AREA ZONE 5 TRANSM     | 1/1/1969               | 13,518.00       | 136.55               | 4,814.59           | 8,703.41    |
| 331-0001-000       | 567              | BASIN AREA ZONE 5 TRANSM     | 1/1/1970               | 13,492.00       | 136.28               | 4,674.00           | 8,818.00    |
| 331-0001-000       | 568              | BASIN AREA ZONE 5 TRANSM     | 1/1/1971               | 16,572.00       | 167.39               | 5,572.83           | 10,999.17   |
| 331-0001-000       | 569              | BASIN AREA ZONE 5 TRANSM     | 1/1/1972               | 81,764.00       | 825.90               | 26,678.82          | 55,085.18   |
| 331-0001-000       | 570              | BASIN AREA ZONE 5 TRANSM     | 1/1/1973               | 10,930.00       | 110.40               | 3,457.60           | 7,472.40    |
| 331-0001-000       | 571              | BASIN AREA ZONE 5 TRANSM     | 1/1/1974               | 93,655.00       | 946.01               | 28,687.53          | 64,967.47   |
| 331-0001-000       | 572              | BASIN AREA ZONE 5 TRANSM     | 1/1/1975               | 230,050.00      | 2,323.74             | 68,166.62          | 161,883.38  |
| 331-0001-000       | 573              | BASIN AREA ZONE 5 TRANSM     | 1/1/1976               | 2,058.00        | 20.79                | 589.91             | 1,468.09    |
| 331-0001-000       | 574              | BASIN AREA ZONE 5 TRANSM     | 1/1/1977               | 10,849.00       | 109.59               | 2,996.59           | 7,852.41    |
| 331-0001-000       | 575              | BASIN AREA ZONE 5 TRANSM     | 1/1/1978               | 151,285.00      | 1,528.13             | 40,289.49          | 110,995.51  |
| 331-0001-000       | 576              | BASIN AREA ZONE 5 TRANSM     | 1/1/1979               | 12,553.00       | 126.80               | 3,217.64           | 9,335.36    |
| 331-0001-000       | 577              | BASIN AREA ZONE 5 TRANSM     | 1/1/1980               | 29,383.00       | 296.80               | 7,237.04           | 22,145.96   |
| 331-0001-000       | 578              | BASIN AREA ZONE 5 TRANSM     | 1/1/1982               | 3,482.00        | 35.17                | 787.77             | 2,694.23    |
| 331-0001-000       | 579              | BASIN AREA ZONE 5 TRANSM     | 7/1/1986               | 2,699.83        | 27.27                | 503.01             | 2,196.82    |
| 331-0001-000       | 580              | F. T. TRANSMISSION CLEAN & 1 | 7/1/1986               | 215,914.56      | 2,180.96             | 40,227.80          | 175,686.76  |
| 331-0001-000       | 581              | BASIN AREA ZONES TRANSM      | 7/1/1987               | 28,780.20       | 290.71               | 5,074.33           | 23,705.87   |
| 331-0001-000       | 582              | CITY OF WILDER               | 2/21/1989              | 19,698.64       | 198.98               | 3,144.88           | 16,553.76   |
| 331-0001-000       | 583              | WINSTON AVE TO SOUTHERN      | 1/1/1990               | 28,781.00       | 290.72               | 4,354.98           | 24,426.02   |
| 331-0001-000       | 584              | BASIN AREA ZONE 5 TRANSM     | 7/1/1991               | 1,120,075.11    | 11,313.89            | 152,680.95         | 967,394.16  |
| 331-0001-000       | 585              | CAPITALIZED INTEREST         | 7/1/1991               | 68,183.15       | 688.72               | 9,294.28           | 58,888.87   |
| 331-0001-000       | 586              | LATONIA AVE UNDERPASS        | 4/8/1989               | 74,731.06       | 754.86               | 10,560.49          | 64,170.57   |
| 331-0001-000       | 587              | CAPITALIZED INTEREST         | 1/1/1992               | 120.85          | 1.22                 | 15.86              | 104.99      |
| 331-0001-000       | 588              | BASIN AREA ZONE 5            | 9/30/1993              | 46,449.35       | 469.19               | 5,278.39           | 41,170.96   |

| Asset Group  | Asset No. | Property Description       | Date in Service | Tax Cost   | Current Dep'n | Accum Dep'n | OCLD       |
|--------------|-----------|----------------------------|-----------------|------------|---------------|-------------|------------|
| 331-0001-000 | 589       | Ideal Supply Co.           | 9/30/1997       | 357.93     | 3.62          | 26.26       | 331.67     |
| 331-0001-000 | 590       | IDA SPENCE ZONE 6 TRANS MI | 1/1/1959        | 200,000.00 | 2,020.20      | 61,338.53   | 138,661.47 |
| 331-0001-000 | 591       | DEVOU PARK ZONE 7 TRANS    | 1/1/1959        | 100,000.00 | 1,010.10      | 30,669.26   | 69,330.74  |
| 331-0001-000 | 592       | BOONE COUNTY ZONE 8 TRAN   | 1/1/1959        | 700,000.00 | 7,070.71      | 214,684.98  | 485,315.02 |
| 331-0001-000 | 593       | 1ST ZONE DISTR MAINS TRAN  | 1/1/1959        | 22,152.55  | 223.76        | 8,046.12    | 14,106.43  |
| 331-0001-000 | 594       | 1ST ZONE DISTR MAINS TRANI | 1/1/1975        | 151.00     | 1.53          | 48.97       | 102.03     |
| 331-0001-000 | 595       | 1ST ZONE DISTR MAINS TRAM  | 1/1/1981        | 17,605.91  | 177.84        | 4,160.40    | 13,445.51  |
| 331-0001-000 | 596       | 1ST ZONE DISTR MAINS TRAM  | 1/1/1982        | 197.00     | 1.99          | 44.63       | 152.37     |
| 331-0001-000 | 597       | HOLDS BRANCH RELOCATION    | 7/1/1986        | 14,179.86  | 143.23        | 1,861.99    | 12,317.87  |
| 331-0001-000 | 598       | EQUIPMENT CONSULTANTS      | 10/25/1991      | 308.54     | 3.12          | 41.07       | 267.47     |
| 331-0001-000 | 599       | PLEASURE ISLE MAINS        | 11/1/1991       | 24,434.48  | 246.81        | 3,249.25    | 21,185.23  |
| 331-0001-000 | 600       | ZONE 1 DISR MAINS          | 7/31/1996       | 1,705.20   | 17.22         | 145.01      | 1,560.19   |
| 331-0001-000 | 601       | ZONE 1 DISTR MAINS         | 8/31/1996       | 24,964.09  | 252.16        | 2,102.02    | 22,862.07  |
| 331-0001-000 | 602       | CAPITAL INTEREST           | 1/1/1996        | 1,500.23   | 15.15         | 136.35      | 1,363.88   |
| 331-0001-000 | 603       | 2ND ZONE DIST MAINS TRANS  | 1/1/1959        | 3,937.00   | 39.77         | 1,778.97    | 2,158.03   |
| 331-0001-000 | 604       | 2ND ZONE DIST MAINS TRANS  | 1/1/1983        | 6,327.28   | 63.91         | 1,368.99    | 4,958.29   |
| 331-0001-000 | 605       | 2ND ZONE DIST MAINS TRANS  | 7/1/1984        | 4,104.60   | 41.46         | 846.85      | 3,257.75   |
| 331-0001-000 | 606       | 2ND ZONE DIST MAINS TRANS  | 7/1/1985        | 9,420.81   | 95.16         | 1,849.44    | 7,571.37   |
| 331-0001-000 | 607       | 2ND ZONE DIST MAINS TRANS  | 7/1/1986        | 4,646.25   | 46.93         | 865.62      | 3,780.63   |
| 331-0001-000 | 608       | 2ND ZONE DIST MAINS TRANS  | 7/1/1987        | 1,696.34   | 17.13         | 299.01      | 1,397.33   |
| 331-0001-000 | 609       | FESCHER DEVELOPMENT        | 1/24/1989       | 2,271.00   | 22.94         | 364.46      | 1,906.54   |
| 331-0001-000 | 610       | FESCHER DEVELOPMENT        | 1/24/1989       | 5,548.50   | 56.05         | 890.49      | 4,658.01   |
| 331-0001-000 | 611       | FESCHER DEVELOPMENT        | 1/24/1989       | 3,480.75   | 35.16         | 558.61      | 2,922.14   |
| 331-0001-000 | 612       | ZONE 2 TRANS & DIST MAINS  | 1/15/1990       | 3,050.00   | 30.81         | 461.53      | 2,588.47   |
| 331-0001-000 | 613       | ZONE 2 TRANS & DIST MAINS  | 3/15/1990       | 3,087.97   | 31.19         | 462.08      | 2,625.89   |
| 331-0001-000 | 614       | ZONE 2 TRANS & DIST MAINS  | 4/15/1990       | 54,061.59  | 546.08        | 8,045.12    | 46,016.47  |
| 331-0001-000 | 615       | ZONE 2 TRANS & DIST MAINS  | 5/15/1990       | 39,018.22  | 394.12        | 5,773.86    | 33,244.36  |
| 331-0001-000 | 616       | ZONE 2 TRANS & DIST MAINS  | 6/15/1990       | 26,356.01  | 266.22        | 3,878.16    | 22,477.85  |
| 331-0001-000 | 617       | ZONE 2 TRANS & DIST MAINS  | 7/15/1990       | 20,540.56  | 207.48        | 3,005.35    | 17,535.21  |
| 331-0001-000 | 618       | ZONE 2 TRANS & DIST MAINS  | 8/15/1990       | 23,148.70  | 233.83        | 3,367.73    | 19,780.97  |
| 331-0001-000 | 619       | ZONE 2 TRANS & DIST MAINS  | 9/15/1990       | 7,359.07   | 74.33         | 1,064.41    | 6,294.66   |
| 331-0001-000 | 620       | ZONE 2 TRANS & DIST MAINS  | 10/15/1990      | 25,631.87  | 258.91        | 3,686.23    | 21,945.64  |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 331-0001-000       | 622              | ZONE 2 TRANS & DIST MAINS   | 6/30/1990              | 3,512.29        | 35.48                | 513.92             | 2,998.37    |
| 331-0001-000       | 623              | ZONE 2 TRANS & DIST MAINS   | 12/15/1990             | 797.14          | 8.05                 | 113.28             | 683.86      |
| 331-0001-000       | 624              | DUDLEY CONST                | 11/19/1991             | 22,800.00       | 230.30               | 3,012.90           | 19,787.10   |
| 331-0001-000       | 625              | GENERAL EXCAVATORS          | 11/30/1991             | 5,682.00        | 57.39                | 750.81             | 4,931.19    |
| 331-0001-000       | 626              | GENERAL EXCAVATORS          | 12/17/1991             | 5,974.00        | 60.34                | 784.42             | 5,189.58    |
| 331-0001-000       | 627              | ZONE 2 DIST MAINS           | 6/30/1991              | 12,990.97       | 131.22               | 1,770.81           | 11,220.16   |
| 331-0001-000       | 628              | ZONE 2 DIST MAINS           | 8/31/1993              | 4,985.97        | 50.36                | 570.62             | 4,415.35    |
| 331-0001-000       | 629              | ZONE 2 DIST MAINS           | 10/31/1994             | 2,815.70        | 28.44                | 289.23             | 2,526.47    |
| 331-0001-000       | 630              | ZONE 2 DIST MAINS           | 6/30/1995              | 4,278.00        | 43.21                | 410.79             | 3,867.21    |
| 331-0001-000       | 631              | LEATIN RD                   | 3/20/1996              | 38,126.73       | 385.12               | 3,382.95           | 34,743.78   |
| 331-0001-000       | 632              | ZONE 2 DISR MAINS           | 8/22/1996              | 521.76          | 5.27                 | 44.06              | 477.70      |
| 331-0001-000       | 633              | ZONE 2 DIST MAINS           | 3/9/1966               | 11,350.00       | 114.65               | 4,450.20           | 6,899.80    |
| 331-0001-000       | 634              | Zone 2 Distr Mains various  | 6/30/1997              | 9,208.50        | 93.02                | 698.28             | 8,510.22    |
| 331-0001-000       | 635              | 3RD ZONE DISTRIBUTION       | 7/1/1986               | 4,547.00        | 45.93                | 847.18             | 3,699.82    |
| 331-0001-000       | 636              | AMERICOAL CORP              | 5/16/1989              | 2,984.00        | 30.14                | 468.91             | 2,515.09    |
| 331-0001-000       | 637              | 3RD ZONE DISTRIB.           | 6/15/1990              | 3,713.34        | 37.51                | 546.42             | 3,166.92    |
| 331-0001-000       | 638              | 3RD ZONE DISTRIB.           | 8/15/1990              | 16,371.09       | 165.36               | 2,381.60           | 13,989.49   |
| 331-0001-000       | 639              | 3RD ZONE DISTRIB.           | 9/15/1990              | 5.90            | 0.06                 | 0.86               | 5.04        |
| 331-0001-000       | 640              | 3RD ZONE DISTRIB.           | 10/15/1990             | 2,966.23        | 29.96                | 426.56             | 2,539.67    |
| 331-0001-000       | 641              | PAVING                      | 11/30/1991             | 5,368.30        | 54.23                | 709.46             | 4,658.84    |
| 331-0001-000       | 642              | DON STREET MAINS            | 2/1/1991               | 75,967.25       | 767.35               | 10,671.92          | 65,295.33   |
| 331-0001-000       | 643              | RIDGEVIEW HEIGHTS MAINS     | 10/1/1989              | 191,656.91      | 1,935.93             | 27,083.66          | 164,573.25  |
| 331-0001-000       | 644              | IND STATION RD MAINS        | 6/1/1991               | 143,709.57      | 1,451.61             | 19,709.24          | 124,000.33  |
| 331-0001-000       | 645              | IND PARK MAINS              | 6/1/1991               | 31,775.00       | 320.96               | 4,357.83           | 27,417.17   |
| 331-0001-000       | 646              | 3RD ZONE DISTRIBUTION       | 2/1/1992               | 131.00          | 1.32                 | 17.05              | 113.95      |
| 331-0001-000       | 647              | MAIN EXT TO CODY ROAD       | 10/4/1992              | 6,214.36        | 62.77                | 768.50             | 5,445.86    |
| 331-0001-000       | 648              | WARREN ROAD MAIN            | 6/30/1992              | 22,443.84       | 226.71               | 2,833.87           | 19,609.97   |
| 331-0001-000       | 649              | 3RD ZONE DISTRIBUTION       | 12/30/1993             | 925.55          | 9.35                 | 102.85             | 822.70      |
| 331-0001-000       | 650              | 3RD ZONE DISTRIBUTION       | 6/30/1993              | 113,694.80      | 1,148.43             | 13,206.95          | 100,487.85  |
| 331-0001-000       | 651              | CITY OF ERLANGER,KY         | 1/18/1994              | 8,728.38        | 88.17                | 965.76             | 7,762.62    |
| 331-0001-000       | 652              | J. GEMMER                   | 9/30/1995              | 4,052.55        | 40.93                | 378.80             | 3,673.75    |
| 331-0001-000       | 653              | W.O. PART 1 - OCT           | 10/19/1995             | 2,989.36        | 30.20                | 277.92             | 2,711.44    |

| Asset Group  | Asset No. | Property Description              | Date in Service | Tax Cost      | Current Dep'n | Accum Dep'n  | OCCLD         |
|--------------|-----------|-----------------------------------|-----------------|---------------|---------------|--------------|---------------|
| 331-0001-000 | 654       | 44 MOO UPGRADE - FTTP             | 5/2/1995        | 1,907,261.14  | 19,265.26     | 186,266.04   | 1,720,995.10  |
| 331-0001-000 | 655       | ZONE 3 DISTR MAINS                | 2/20/1996       | 38,812.10     | 392.04        | 3,474.80     | 35,337.30     |
| 331-0001-000 | 656       | ZONE 3 DISTR MAINS                | 8/31/1996       | 362.38        | 3.66          | 30.51        | 331.87        |
| 331-0001-000 | 657       | Zone 3 Distr Mains                | 6/30/1997       | 79,504.43     | 803.08        | 6,028.60     | 73,475.83     |
| 331-0001-000 | 658       | Contributed Capital               | 6/30/1997       | 2,048,557.50  | 20,692.50     | 155,335.48   | 1,893,222.02  |
| 331-0001-000 | 659       | Capitalized construction Projects | 6/30/1997       | 209,635.85    | 2,117.53      | 15,895.98    | 193,739.87    |
| 331-0001-000 | 660       | CC Trans & Dist Mains             | 1/1/1997        | 19,520,048.63 | 278,857.84    | 5,689,109.46 | 13,830,939.17 |
| 331-0001-000 | 661       | BASIN AREA ZONE 5 DISTRIB         | 1/1/1959        | 1,438,660.00  | 14,531.92     | 393,317.47   | 1,045,342.53  |
| 331-0001-000 | 662       | BASIN AREA ZONE 5 DISTRIB         | 1/1/1982        | 21,600.00     | 218.18        | 4,888.34     | 16,711.66     |
| 331-0001-000 | 663       | BASIN AREA ZONE 5 DISTRIB         | 3/1/1983        | 15,841.98     | 160.02        | 3,426.62     | 12,415.36     |
| 331-0001-000 | 664       | BASIN AREA ZONE 5 DISTRIB         | 7/1/1986        | 4,385.15      | 44.29         | 816.95       | 3,568.20      |
| 331-0001-000 | 665       | BASIN AREA ZONE 5 DISTRIB         | 2/15/1990       | 1,273.04      | 12.86         | 191.58       | 1,081.46      |
| 331-0001-000 | 666       | BASIN AREA ZONE 5 DISTRIB         | 1/15/1990       | 1,273.04      | 12.86         | 192.64       | 1,080.40      |
| 331-0001-000 | 667       | BASIN AREA ZONE 5 DISTRIB         | 3/15/1990       | 81.82         | 0.83          | 12.29        | 69.53         |
| 331-0001-000 | 668       | BASIN AREA ZONE 5 DISTRIB         | 4/15/1990       | 7,444.00      | 75.19         | 1,107.74     | 6,336.26      |
| 331-0001-000 | 669       | BASIN AREA ZONE 5 DISTRIB         | 5/15/1990       | 1,990.13      | 20.10         | 294.47       | 1,695.66      |
| 331-0001-000 | 670       | BASIN AREA ZONE 5 DISTRIB         | 6/15/1990       | 6,323.13      | 63.87         | 930.42       | 5,392.71      |
| 331-0001-000 | 671       | BASIN AREA ZONE 5 DISTRIB         | 7/15/1990       | 8,017.68      | 80.99         | 1,173.14     | 6,844.54      |
| 331-0001-000 | 672       | BASIN AREA ZONE 5 DISTRIB         | 8/15/1990       | 100.00        | 1.01          | 14.55        | 85.45         |
| 331-0001-000 | 673       | BASIN AREA ZONE 5 DISTRIB         | 9/15/1990       | 7,091.98      | 71.64         | 1,025.88     | 6,066.10      |
| 331-0001-000 | 674       | BASIN AREA ZONE 5 DISTRIB         | 10/15/1990      | 27,050.91     | 273.24        | 3,890.26     | 23,160.65     |
| 331-0001-000 | 675       | BASIN AREA ZONE 5 DISTRIB         | 11/15/1990      | 30,047.97     | 303.51        | 4,296.19     | 25,751.78     |
| 331-0001-000 | 676       | BASIN AREA ZONE 5 DISTRIB         | 12/15/1990      | 33,653.70     | 339.94        | 4,783.80     | 28,869.90     |
| 331-0001-000 | 677       | BASIN AREA ZONE 5 DISTRIB         | 6/30/1991       | 113,772.22    | 1,149.21      | 15,508.59    | 98,263.63     |
| 331-0001-000 | 678       | BASIN AREA ZONE 5 DISTRIB         | 2/27/1992       | 27.80         | 0.00          | 27.80        | 0.00          |
| 331-0001-000 | 679       | YOKE CONNECTOR                    | 1/1/1992        | 11,276.91     | 113.91        | 1,480.83     | 9,796.08      |
| 331-0001-000 | 680       | SUBDISTRICT A                     | 1/1/1994        | 1,353,486.81  | 13,671.58     | 150,387.38   | 1,203,099.43  |
| 331-0001-000 | 681       | ZONE 5 DISTRIB MAINS              | 9/30/1996       | 1,244.34      | 12.57         | 103.75       | 1,140.59      |
| 331-0001-000 | 682       | IDA SPENCE ZONE 6 DIST MAIN       | 1/1/1959        | 60,000.00     | 606.06        | 18,387.88    | 41,612.12     |
| 331-0001-000 | 683       | IDA SPENCE ZONE 6 DIST MAIN       | 10/15/1990      | 60.65         | 0.61          | 8.69         | 51.96         |
| 331-0001-000 | 684       | IDA SPENCE ZONE 6 DIST MAIN       | 12/17/1991      | 268.52        | 2.71          | 35.23        | 233.29        |
| 331-0001-000 | 685       | DEVOID PARK ZONE 7 DIST MA        | 1/1/1959        | 40,000.00     | 404.04        | 12,258.59    | 27,741.41     |

| <i>Asset Group</i>   | <i>Asset No.</i> | <i>Property Description</i>       | <i>Date in Service</i> | <i>Tax Cost</i>      | <i>Current Dep'n</i> | <i>Accum Dep'n</i>   | <i>OCLD</i>          |
|--|------------------|-----------------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|
| 331-0001-000   | 3565             | Water Mains Capitalized 2001      | 6/30/2001              | 12,425,799.08        | 125,513.12           | 439,295.92           | 11,986,503.16        |
| 331-0001-000   | 3593             | Abandoned Mains 2001              | 6/30/1960              | -218,163.72          | 0.00                 | -141,806.42          | -76,357.30           |
| 331-0001-000   | 3594             | Subdivision Contributed Mains 200 | 6/30/2001              | 1,103,316.00         | 11,144.61            | 39,006.13            | 1,064,309.87         |
| 331-0001-000   | 4208             | 12" Dezurik butterfly valve       | 9/5/2000               | 3,653.00             | 243.53               | 1,055.30             | 2,597.70             |
| 331-0001-000   | 4680             | Mainline Additions 2000           | 6/30/2000              | 2,945,725.43         | 29,754.80            | 133,896.60           | 2,811,828.83         |
| 331-0001-000   | 4693             | Contributed Mains 2000            | 6/30/2000              | 1,287,800.00         | 13,008.08            | 58,536.36            | 1,229,263.64         |
| 331-0001-000   | 4694             | Abandonment of Mains 2000         | 6/30/1959              | -114,973.00          | 0.00                 | -74,732.45           | -40,240.55           |
| 331-0001-000   | 4724             | Mainline Projects - 2002          | 6/30/2002              | 6,680,126.76         | 67,476.03            | 168,690.07           | 6,511,436.69         |
| 331-0001-000   | 4898             | Contributed Mains 2002            | 6/30/2002              | 824,477.00           | 8,328.05             | 20,820.13            | 803,656.87           |
| 331-0001-000   | 4899             | Abandoned Mains 2002              | 6/30/1959              | -213,764.55          | 0.00                 | -138,946.96          | -74,817.59           |
| 331-0001-000   | 5767             | 2003 Mainline Projects            | 6/30/2003              | 2,150,581.02         | 21,723.04            | 32,584.56            | 2,117,996.46         |
| 331-0001-000   | 5773             | Abandoned Mains 2003              | 6/30/1960              | -231,746.00          | 0.00                 | -150,635.00          | -81,111.00           |
| 331-0001-000   | 5774             | Contributed Mains 2003            | 6/30/2003              | 1,045,309.00         | 10,558.68            | 15,838.02            | 1,029,470.98         |
| 331-0001-000   | 5775             | Mains 184-0086-501                | 6/30/2003              | 1,183,476.92         | 11,954.31            | 17,931.47            | 1,165,545.45         |
| 331-0001-000   | 31051            | 1999 Mainlines - Projects         | 6/30/1999              | 2,725,557.07         | 27,530.88            | 151,419.84           | 2,574,137.23         |
| 331-0001-000   | 31166            | Sub Division Contributions        | 6/30/1999              | 810,270.00           | 8,184.55             | 45,015.02            | 765,254.98           |
| 331-0001-000   | 31249            | Loss on Abandonment of Mains      | 6/30/1999              | -100,920.54          | 0.00                 | -65,598.35           | -35,322.19           |
| 331-0001-000   | 31286            | Capitalized Interest 2002         | 6/30/2002              | 96,280.31            | 972.53               | 2,431.32             | 93,848.99            |
| 331-0001-000   | 31292            | 2004 Mainline Projects            | 6/30/2004              | 5,003,557.33         | 25,270.49            | 25,270.49            | 4,978,286.84         |
| 331-0001-000   | 31311            | Abandoned Mains 2004              | 6/30/1961              | -508,065.00          | 0.00                 | -330,240.00          | -177,825.00          |
| 331-0001-000   | 31312            | Contributed Mains 2004            | 6/3/2004               | 1,917,416.00         | 11,297.91            | 11,297.91            | 1,906,118.09         |
| <i>Summary for 'Asset Group' = 331-0001-000 (262 detail records)</i> |                  |                                   |                        | <b>97,626,873.35</b> | <b>1,048,597.85</b>  | <b>12,352,162.37</b> | <b>85,274,710.98</b> |
| <b>Sum</b>   |                  |                                   |                        |                      |                      |                      |                      |
| <i>331-0002-000</i>  |                  |                                   |                        |                      |                      |                      |                      |
| 331-0002-000   | 4831             | Mains                             | 6/13/2002              | 5,133.76             | 58.34                | 150.71               | 4,983.05             |
| 331-0002-000   | 4832             | Mains                             | 6/13/2002              | 69,447.14            | 789.17               | 2,038.69             | 67,408.45            |
| 331-0002-000   | 4833             | Mains                             | 6/13/2002              | 1,083.72             | 12.32                | 31.82                | 1,051.90             |
| 331-0002-000   | 4834             | Mains                             | 6/13/2002              | 43,745.05            | 497.10               | 1,284.18             | 42,460.87            |
| 331-0002-000   | 4835             | Mains                             | 6/13/2002              | 20,863.68            | 237.09               | 612.48               | 20,251.20            |
| 331-0002-000   | 4836             | Mains                             | 6/13/2002              | 161,620.43           | 1,836.60             | 4,744.55             | 156,875.88           |
| 331-0002-000   | 4837             | Mains                             | 6/13/2002              | 138,388.75           | 1,572.60             | 4,062.55             | 134,326.20           |
| 331-0002-000   | 4838             | Mains                             | 6/13/2002              | 1,426.01             | 16.02                | 41.39                | 1,384.62             |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>  |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 331-0002-000       | 4839             | Mains                       | 6/13/2002              | 548.76          | 6.24                 | 16.12              | 532.64       |
| 331-0002-000       | 4840             | Mains                       | 6/13/2002              | 17,796.57       | 202.23               | 522.43             | 17,274.14    |
| 331-0002-000       | 4841             | Mains                       | 6/13/2002              | 138,345.98      | 1,572.11             | 4,061.29           | 134,284.69   |
| 331-0002-000       | 4842             | Mains                       | 6/13/2002              | 81,984.20       | 931.64               | 2,406.74           | 79,577.46    |
| 331-0002-000       | 4843             | Mains                       | 6/13/2002              | 1,064.94        | 12.24                | 31.62              | 1,033.32     |
| 331-0002-000       | 4844             | Mains                       | 6/13/2002              | 1,083.72        | 12.32                | 31.82              | 1,051.90     |
| 331-0002-000       | 4845             | Mains                       | 6/13/2002              | 274.38          | 3.12                 | 8.06               | 266.32       |
| 331-0002-000       | 4846             | Mains                       | 6/13/2002              | 3,687.08        | 41.43                | 107.03             | 3,580.05     |
| 331-0002-000       | 4847             | Mains                       | 6/13/2002              | 82,992.16       | 943.09               | 2,436.32           | 80,555.84    |
| 331-0002-000       | 4848             | Mains                       | 6/13/2002              | 64,191.48       | 729.45               | 1,884.41           | 62,307.07    |
| 331-0002-000       | 4849             | Mains                       | 6/13/2002              | 274.38          | 3.12                 | 8.06               | 266.32       |
| 331-0002-000       | 4850             | Mains                       | 6/13/2002              | 721.28          | 8.20                 | 21.18              | 700.10       |
| 331-0002-000       | 4851             | Mains                       | 6/13/2002              | 1,086.84        | 12.35                | 31.90              | 1,054.94     |
| 331-0002-000       | 4852             | Mains                       | 6/13/2002              | 5,937.01        | 65.24                | 168.54             | 5,768.47     |
| 331-0002-000       | 4853             | Mains                       | 6/13/2002              | 3,230.24        | 35.11                | 90.70              | 3,139.54     |
| 331-0002-000       | 4854             | Mains                       | 6/13/2002              | 9,195.36        | 99.95                | 258.20             | 8,937.16     |
| 331-0002-000       | 4855             | Mains                       | 6/13/2002              | 340,140.57      | 3,657.43             | 9,448.36           | 330,692.21   |
| 331-0002-000       | 4856             | Mains                       | 6/13/2002              | 5,665.00        | 60.91                | 157.35             | 5,507.65     |
| 331-0002-000       | 4857             | Mains                       | 6/13/2002              | 63,525.86       | 668.69               | 1,727.45           | 61,798.41    |
| 331-0002-000       | 4858             | Mains                       | 6/13/2002              | 6,142.50        | 69.80                | 180.32             | 5,962.18     |
| 331-0002-000       | 4859             | Mains                       | 6/13/2002              | 3,601,484.59    | 45,018.56            | 116,297.95         | 3,485,186.64 |
| 331-0002-000       | 4860             | Mains                       | 6/13/2002              | 55,065.66       | 625.75               | 1,616.52           | 53,449.14    |
| 331-0002-000       | 4861             | Mains                       | 6/13/2002              | 36,439.28       | 414.08               | 1,069.71           | 35,369.57    |
| 331-0002-000       | 4862             | Mains                       | 6/13/2002              | 358.57          | 4.07                 | 10.52              | 348.05       |
| 331-0002-000       | 4863             | Mains                       | 6/13/2002              | 3,655.82        | 41.54                | 107.31             | 3,548.51     |
| 331-0002-000       | 4864             | Mains                       | 6/13/2002              | 66,909.07       | 689.78               | 1,781.93           | 65,127.14    |
| 331-0002-000       | 4865             | Mains                       | 6/13/2002              | 101,482.39      | 1,035.53             | 2,675.12           | 98,807.27    |
| 331-0002-000       | 4866             | Mains                       | 6/13/2002              | 69,055.74       | 697.53               | 1,801.95           | 67,253.79    |
| 331-0002-000       | 4867             | Mains                       | 6/13/2002              | 286,685.50      | 2,996.82             | 7,741.79           | 288,943.71   |
| 331-0002-000       | 4868             | Mains                       | 6/13/2002              | 697,736.11      | 7,047.84             | 18,206.92          | 679,529.19   |
| 331-0002-000       | 4869             | Mains                       | 6/13/2002              | 3,027.50        | 30.58                | 79.00              | 2,948.50     |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i>     | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>         |
|---|------------------|-----------------------------|------------------------|---------------------|----------------------|--------------------|---------------------|
| <i>Summary for 'Asset Group' = 331-0002-000 (39 detail records)</i> |                  |                             |                        |                     |                      |                    |                     |
| <b>Sum</b>  |                  |                             |                        | <b>6,201,497.08</b> | <b>72,755.99</b>     | <b>187,952.99</b>  | <b>6,013,544.09</b> |
| <i>331-0003-000</i>   |                  |                             |                        |                     |                      |                    |                     |
|   | 31293            | Mains - Taylor Mill         | 4/1/2004               | 2,356,140.78        | 17,849.55            | 17,849.55          | 2,338,291.23        |
| <i>Summary for 'Asset Group' = 331-0003-000 (1 detail record)</i>   |                  |                             |                        |                     |                      |                    |                     |
| <b>Sum</b>  |                  |                             |                        | <b>2,356,140.78</b> | <b>17,849.55</b>     | <b>17,849.55</b>   | <b>2,338,291.23</b> |
| <i>333-0001-000</i>   |                  |                             |                        |                     |                      |                    |                     |
|   | 686              | SERVICE AREA                | 1/1/1959               | 268,044.03          | 0.00                 | 268,044.03         | 0.00                |
|   | 687              | SERVICE AREA                | 1/1/1960               | 20,210.00           | 0.00                 | 20,210.00          | 0.00                |
|   | 688              | SERVICE AREA                | 1/1/1961               | 20,679.00           | 0.00                 | 20,679.00          | 0.00                |
|   | 689              | SERVICE AREA                | 1/1/1962               | 22,639.00           | 0.00                 | 22,639.00          | 0.00                |
|   | 690              | SERVICE AREA                | 1/1/1963               | 27,455.00           | 0.00                 | 27,455.00          | 0.00                |
|   | 691              | SERVICE AREA                | 1/1/1964               | 31,368.00           | 0.00                 | 31,368.00          | 0.00                |
|   | 692              | SERVICE AREA                | 1/1/1965               | 41,726.00           | 0.00                 | 41,726.00          | 0.00                |
|   | 693              | SERVICE AREA                | 1/1/1966               | 48,233.00           | 0.00                 | 48,233.00          | 0.00                |
|   | 694              | SERVICE AREA                | 1/1/1967               | 38,218.00           | 0.00                 | 38,218.00          | 0.00                |
|   | 695              | SERVICE AREA                | 1/1/1968               | 42,288.00           | 0.00                 | 42,288.00          | 0.00                |
|   | 696              | SERVICE AREA                | 1/1/1969               | 53,478.00           | 0.00                 | 53,478.00          | 0.00                |
|   | 697              | SERVICE AREA                | 1/1/1970               | 51,392.00           | 1,284.80             | 44,322.80          | 7,069.20            |
|   | 698              | SERVICE AREA                | 1/1/1971               | 74,673.00           | 1,866.83             | 62,540.43          | 12,132.57           |
|   | 699              | SERVICE AREA                | 1/1/1972               | 83,052.00           | 2,076.30             | 67,481.30          | 15,570.70           |
|   | 700              | SERVICE AREA                | 1/1/1973               | 80,245.00           | 2,006.13             | 63,195.65          | 17,049.35           |
|   | 701              | SERVICE AREA                | 1/1/1974               | 90,854.00           | 2,271.35             | 69,276.35          | 21,577.65           |
|   | 702              | SERVICE AREA                | 1/1/1975               | 100,568.00          | 2,514.20             | 74,171.20          | 26,396.80           |
|   | 703              | SERVICE AREA                | 1/1/1976               | 96,673.00           | 2,416.83             | 68,881.35          | 27,791.65           |
|   | 704              | SERVICE AREA                | 1/1/1977               | 92,590.00           | 2,314.75             | 63,655.75          | 28,934.25           |
|   | 705              | SERVICE AREA                | 1/1/1978               | 82,737.00           | 2,068.43             | 54,815.03          | 27,921.97           |
|   | 706              | SERVICE AREA                | 1/1/1979               | 113,762.56          | 2,844.06             | 72,523.26          | 41,239.30           |
|   | 707              | SERVICE AREA                | 1/1/1980               | 1,472,650.14        | 36,816.25            | 901,997.25         | 570,652.89          |
|   | 708              | SERVICE AREA                | 1/1/1981               | 137,773.87          | 3,444.35             | 80,941.35          | 56,832.52           |
|   | 709              | SERVICE AREA                | 1/1/1982               | 73,187.20           | 1,829.68             | 41,168.28          | 32,018.92           |
|   | 710              | SERVICE AREA                | 1/1/1983               | 140,290.91          | 3,507.27             | 76,210.67          | 64,080.24           |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 333-0001-000       | 711              | SERVICE AREA                | 7/1/1984               | 170,260.34      | 4,256.51             | 87,258.45          | 83,001.89   |
| 333-0001-000       | 712              | 2ND ZONE SERVICE TRANS      | 7/1/1984               | 105.00          | 3.00                 | 60.00              | 45.00       |
| 333-0001-000       | 713              | BASIN AREA ZONE 5 SERVICES  | 7/1/1984               | 2,870.00        | 71.75                | 1,435.00           | 1,435.00    |
| 333-0001-000       | 714              | SERVICE AREA                | 7/1/1985               | 204,476.99      | 5,111.92             | 99,682.44          | 104,794.55  |
| 333-0001-000       | 715              | SERVICE AREA                | 7/1/1986               | 242,851.55      | 6,071.29             | 112,318.86         | 130,532.69  |
| 333-0001-000       | 716              | SERVICE AREA                | 7/1/1987               | 279,240.33      | 6,981.01             | 122,167.67         | 157,072.66  |
| 333-0001-000       | 717              | SERVICE AREA                | 7/1/1988               | 234,689.09      | 5,867.23             | 96,809.29          | 137,879.80  |
| 333-0001-000       | 718              | SERVICE AREA                | 7/1/1989               | 265,605.29      | 6,640.13             | 102,922.02         | 162,683.27  |
| 333-0001-000       | 719              | SERVICE AREA                | 1/15/1990              | 26,776.69       | 669.42               | 10,041.30          | 16,735.39   |
| 333-0001-000       | 720              | SERVICE AREA                | 2/15/1990              | 19,498.75       | 487.47               | 7,271.43           | 12,227.32   |
| 333-0001-000       | 721              | SERVICE AREA                | 3/15/1990              | 43,799.10       | 1,094.98             | 16,242.20          | 27,556.90   |
| 333-0001-000       | 722              | SERVICE AREA                | 4/15/1990              | 16,654.85       | 416.37               | 6,141.46           | 10,513.39   |
| 333-0001-000       | 723              | SERVICE AREA                | 5/15/1990              | 33,399.67       | 834.99               | 12,246.52          | 21,153.15   |
| 333-0001-000       | 724              | SERVICE AREA                | 6/15/1990              | 34,926.24       | 873.16               | 12,733.58          | 22,192.66   |
| 333-0001-000       | 725              | SERVICE AREA                | 7/15/1990              | 24,398.28       | 609.96               | 8,844.42           | 15,553.86   |
| 333-0001-000       | 726              | SERVICE AREA                | 8/15/1990              | 36,026.18       | 900.65               | 12,984.37          | 23,041.81   |
| 333-0001-000       | 727              | SERVICE AREA                | 9/15/1990              | 24,216.13       | 605.40               | 8,677.40           | 15,538.73   |
| 333-0001-000       | 728              | SERVICE AREA                | 10/15/1990             | 37,901.77       | 947.54               | 13,502.45          | 24,399.32   |
| 333-0001-000       | 729              | SERVICE AREA                | 11/15/1990             | 21,763.62       | 544.09               | 7,707.94           | 14,055.68   |
| 333-0001-000       | 730              | SERVICE AREA                | 12/15/1990             | 28,127.72       | 703.19               | 9,903.26           | 18,224.46   |
| 333-0001-000       | 731              | SERVICE AREA                | 6/30/1990              | 25,758.27       | 643.96               | 9,337.42           | 16,420.85   |
| 333-0001-000       | 732              | JAY E HARRIS                | 2/28/1991              | 30,564.00       | 764.10               | 10,570.05          | 19,993.95   |
| 333-0001-000       | 733              | SPARTAN UNDERGROUND         | 3/31/1991              | 12,889.34       | 322.23               | 4,430.67           | 8,458.67    |
| 333-0001-000       | 734              | SPARTAN UNDERGROUND         | 4/15/1991              | 5,495.09        | 137.38               | 1,888.97           | 3,606.12    |
| 333-0001-000       | 735              | JAY E HARRIS                | 4/19/1991              | 6,509.00        | 162.73               | 2,223.97           | 4,285.03    |
| 333-0001-000       | 736              | JAY 12 HARRIS               | 4/30/1991              | 5,024.00        | 125.60               | 1,716.53           | 3,307.47    |
| 333-0001-000       | 737              | SPARTAN UNDERGROUND         | 4/30/1991              | 12,300.96       | 307.52               | 4,202.78           | 8,098.18    |
| 333-0001-000       | 738              | JAY E HARRIS                | 6/11/1991              | 5,314.00        | 132.85               | 1,804.55           | 3,509.45    |
| 333-0001-000       | 739              | SPARTAN UNDERGROUND         | 6/30/1991              | 13,411.61       | 335.29               | 4,526.42           | 8,885.19    |
| 333-0001-000       | 740              | SPARTAN UNDERGROUND         | 7/31/1991              | 5,733.18        | 143.33               | 1,923.01           | 3,810.17    |
| 333-0001-000       | 741              | SPARTAN UNDERGROUND         | 8/28/1991              | 5,741.34        | 143.53               | 1,913.73           | 3,827.61    |
| 333-0001-000       | 742              | JAY E HARRIS                | 8/31/1991              | 6,244.00        | 156.10               | 2,081.33           | 4,162.67    |



| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>      | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|----------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 333-0001-000       | 743              | SPARTAN UNDERGROUND              | 10/31/1991             | 8,318.87        | 207.97               | 2,738.27           | 5,580.60    |
| 333-0001-000       | 744              | SPARTAN UNDERGROUND              | 12/31/1991             | 10,176.44       | 254.41               | 3,307.33           | 6,869.11    |
| 333-0001-000       | 745              | SERVICE AREA                     | 6/30/1991              | 216,059.07      | 5,401.48             | 72,919.98          | 143,139.09  |
| 333-0001-000       | 746              | SERVICE AREA                     | 1/31/1992              | 14,461.33       | 361.53               | 4,669.77           | 9,791.56    |
| 333-0001-000       | 747              | SERVICE AREA                     | 2/28/1992              | 23,961.62       | 599.04               | 7,692.59           | 16,269.03   |
| 333-0001-000       | 748              | SERVICE AREA                     | 3/31/1992              | 35,564.33       | 889.11               | 11,339.80          | 24,224.53   |
| 333-0001-000       | 749              | SERVICE AREA                     | 4/30/1992              | 11,783.69       | 294.59               | 3,733.08           | 8,050.61    |
| 333-0001-000       | 750              | SERVICE AREA                     | 6/30/1992              | 31,729.45       | 793.24               | 9,919.83           | 21,809.62   |
| 333-0001-000       | 751              | SERVICE AREA                     | 7/31/1992              | 46,768.28       | 1,169.21             | 14,522.49          | 32,245.79   |
| 333-0001-000       | 752              | SERVICE AREA                     | 8/31/1992              | 18,194.09       | 454.85               | 5,611.06           | 12,583.03   |
| 333-0001-000       | 753              | SERVICE AREA                     | 9/30/1992              | 37,023.37       | 925.58               | 11,342.15          | 25,681.22   |
| 333-0001-000       | 754              | SERVICE AREA                     | 10/31/1992             | 43,088.69       | 1,077.22             | 13,109.12          | 29,979.57   |
| 333-0001-000       | 755              | SERVICE AREA                     | 11/30/1992             | 10,176.83       | 254.42               | 3,075.28           | 7,101.55    |
| 333-0001-000       | 756              | SERVICE AREA                     | 12/31/1992             | 54,701.17       | 1,367.53             | 16,414.09          | 38,287.08   |
| 333-0001-000       | 757              | SERVICE AREA                     | 5/31/1992              | 6,681.97        | 167.05               | 2,102.73           | 4,579.24    |
| 333-0001-000       | 758              | SERVICE AREA                     | 6/30/1993              | 312,575.33      | 7,814.38             | 89,865.37          | 222,709.96  |
| 333-0001-000       | 759              | SERVICE AREA                     | 12/31/1994             | 285,617.28      | 7,140.43             | 71,423.86          | 214,193.42  |
| 333-0001-000       | 760              | SERVICE AREA                     | 1/1/1994               | 127,700.00      | 3,192.50             | 35,117.50          | 92,582.50   |
| 333-0001-000       | 761              | SERVICE AREA                     | 6/30/1995              | 322,363.65      | 8,059.09             | 76,616.55          | 245,747.10  |
| 333-0001-000       | 762              | SERVICE AREA                     | 6/30/1996              | 417,314.34      | 10,432.86            | 88,736.32          | 328,578.02  |
| 333-0001-000       | 763              | Service Area                     | 6/30/1997              | 516,904.76      | 12,922.62            | 97,008.16          | 419,896.60  |
| 333-0001-000       | 764              | Services on Capitalized Projects | 6/30/1997              | 80,936.64       | 2,312.48             | 17,359.44          | 63,577.20   |
| 333-0001-000       | 765              | New Services 1998                | 6/30/1998              | 960,277.64      | 24,006.94            | 156,209.54         | 804,068.10  |
| 333-0001-000       | 766              | ZONE 2 SERV TRANS & DIST         | 7/15/1990              | 199.12          | 4.98                 | 72.21              | 126.91      |
| 333-0001-000       | 767              | ZONE 2 SERV TRANS & DIST         | 7/15/1991              | 2,169.36        | 54.23                | 732.11             | 1,437.25    |
| 333-0001-000       | 768              | SERVICE                          | 3/24/1992              | 191.92          | 4.80                 | 61.31              | 130.61      |
| 333-0001-000       | 769              | ZONE 2 SERV TRANS & DIST         | 3/31/1993              | 1,010.85        | 25.27                | 296.86             | 713.99      |
| 333-0001-000       | 770              | ZONE 2 SERV TRANS & DIST         | 5/31/1994              | 136.50          | 3.41                 | 36.11              | 100.39      |
| 333-0001-000       | 771              | ORCHARD UPGRADE                  | 10/17/1995             | 20,000.00       | 500.00               | 4,604.11           | 15,395.89   |
| 333-0001-000       | 772              | ZONE 3 SVC TRANS & DIST          | 11/30/1992             | 136.71          | 3.42                 | 41.32              | 95.39       |
| 333-0001-000       | 773              | BASIN AREA ZONE 5 SERVICE        | 6/30/1990              | 35.56           | 0.89                 | 12.90              | 22.66       |
| 333-0001-000       | 774              | BASIN AREA ZONES SERVICE         | 6/30/1991              | 754.94          | 18.87                | 254.75             | 500.19      |

| Asset Group   | Asset No. | Property Description      | Date in Service | Tax Cost             | Current Dep'n     | Accum Dep'n         | OCLD                 |
|---|-----------|---------------------------|-----------------|----------------------|-------------------|---------------------|----------------------|
| 333-0001-000  | 775       | YOKE INTERSECTION         | 3/13/1992       | 7,310.00             | 182.75            | 2,339.80            | 4,970.20             |
| 333-0001-000  | 777       | RESTORATION-WSC           | 10/30/1992      | 129.36               | 3.23              | 39.32               | 90.04                |
| 333-0001-000  | 778       | ZONE 5 BASIN AREA         | 11/30/1992      | 3,534.49             | 88.36             | 1,068.05            | 2,466.44             |
| 333-0001-000  | 779       | ZONE 5 BASIN AREA         | 10/31/1992      | 1,303.98             | 32.60             | 363.95              | 940.03               |
| 333-0001-000  | 780       | ZONE 5 BASIN AREA         | 4/30/1994       | 449.16               | 11.23             | 119.87              | 329.29               |
| 333-0001-000  | 781       | ZONE S BASIN AREA SERVICE | 1/31/1995       | 427.55               | 10.69             | 106.02              | 321.53               |
| 333-0001-000  | 782       | CC Services               | 1/1/1997        | 5,175,290.75         | 75,551.69         | 1,578,630.52        | 3,596,660.23         |
| 333-0001-000  | 3566      | Services Installed 2001   | 6/30/2001       | 1,085,824.88         | 18,097.08         | 63,339.78           | 1,022,485.10         |
| 333-0001-000  | 4681      | Service Additions 2000    | 6/30/2000       | 419,930.60           | 10,498.27         | 47,242.21           | 372,688.39           |
| 333-0001-000  | 4725      | Services 2002             | 6/30/2002       | 488,680.25           | 12,217.01         | 30,542.52           | 458,137.73           |
| 333-0001-000  | 5768      | Service 2003              | 6/30/2003       | 661,652.52           | 16,541.31         | 24,811.97           | 636,840.55           |
| 333-0001-000  | 5776      | Services 184-0086-501     | 6/30/2003       | 24,970.00            | 624.25            | 936.38              | 24,033.62            |
| 333-0001-000  | 31011     | 1999 Services             | 6/30/1999       | 659,527.01           | 16,488.18         | 90,684.99           | 568,842.02           |
| 333-0001-000  | 31294     | 2004 Services             | 6/30/2004       | 1,063,870.60         | 13,298.38         | 13,298.38           | 1,050,572.22         |
| Summary for 'Asset Group' = 333-0001-000 (103 detail records) |           |                           |                 | <b>18,397,274.04</b> | <b>368,685.34</b> | <b>5,825,557.94</b> | <b>12,571,716.10</b> |
| <b>Sum</b>  |           |                           |                 |                      |                   |                     |                      |
| 333-0003-000  | 31295     | Services - Taylor Mill    | 4/1/2004        | 390,000.00           | 7,312.50          | 7,312.50            | 382,687.50           |
| Summary for 'Asset Group' = 333-0003-000 (1 detail record)    |           |                           |                 | <b>390,000.00</b>    | <b>7,312.50</b>   | <b>7,312.50</b>     | <b>382,687.50</b>    |
| <b>Sum</b>  |           |                           |                 |                      |                   |                     |                      |
| 334-0001-000  |           | 2004 Meters               | 6/30/2004       | 527,197.15           | 5,271.97          | 5,271.97            | 521,925.18           |
| 334-0001-000  | 812       | METERS ALL ZONES          | 7/1/1988        | 35,545.25            | 710.91            | 11,729.98           | 23,815.27            |
| 334-0001-000  | 813       | METERS ALL ZONES          | 7/1/1989        | 25,330.59            | 506.61            | 7,852.46            | 17,478.13            |
| 334-0001-000  | 814       | METERS ALL ZONES          | 1/15/1990       | 2,212.97             | 44.26             | 663.90              | 1,549.07             |
| 334-0001-000  | 815       | METERS ALL ZONES          | 2/15/1990       | 902.61               | 18.05             | 269.25              | 633.36               |
| 334-0001-000  | 816       | METERS ALL ZONES          | 3/15/1990       | 7,109.11             | 177.73            | 2,636.33            | 4,472.78             |
| 334-0001-000  | 817       | METERS ALL ZONES          | 4/15/1990       | 1,240.12             | 24.80             | 365.80              | 874.32               |
| 334-0001-000  | 818       | METERS ALL ZONES          | 5/15/1990       | 1,184.34             | 23.69             | 347.45              | 836.89               |
| 334-0001-000  | 819       | METERS ALL ZONES          | 6/15/1990       | 1,991.07             | 39.82             | 580.71              | 1,410.36             |
| 334-0001-000  | 820       | METERS ALL ZONES          | 7/15/1990       | 1,408.25             | 28.17             | 408.45              | 999.80               |
| 334-0001-000  | 821       | METERS ALL ZONES          | 8/15/1990       | 5,524.44             | 110.49            | 1,592.90            | 3,931.54             |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 334-0001-000       | 822              | METERS ALL ZONES            | 9/15/1990              | 4,719.52        | 94.39                | 1,352.92           | 3,366.60    |
| 334-0001-000       | 823              | METERS ALL ZONES            | 10/15/1990             | 1,983.42        | 39.67                | 565.30             | 1,418.12    |
| 334-0001-000       | 824              | METERS ALL ZONES            | 11/15/1990             | 1,427.69        | 28.55                | 404.46             | 1,023.23    |
| 334-0001-000       | 825              | METERS ALL ZONES            | 12/15/1990             | 1,644.01        | 32.88                | 463.06             | 1,180.95    |
| 334-0001-000       | 826              | METERS ALL ZONES            | 6/30/1990              | 20,007.28       | 400.15               | 5,802.17           | 14,205.11   |
| 334-0001-000       | 827              | METERS ALL ZONES            | 1/9/1991               | 195.26          | 4.88                 | 68.32              | 126.94      |
| 334-0001-000       | 828              | 828 1-1/2 METER             | 1/9/1991               | 195.26          | 4.88                 | 68.32              | 126.94      |
| 334-0001-000       | 829              | 829 2 METER                 | 1/17/1991              | 278.51          | 6.96                 | 96.86              | 181.65      |
| 334-0001-000       | 830              | 830 2 METER                 | 3/19/1991              | 283.19          | 7.08                 | 97.35              | 185.84      |
| 334-0001-000       | 831              | 831 2 METER                 | 4/1/1991               | 283.19          | 7.08                 | 97.35              | 185.84      |
| 334-0001-000       | 832              | 832 2 METER                 | 4/15/1991              | 284.89          | 7.12                 | 97.90              | 186.99      |
| 334-0001-000       | 833              | 833 2 METER                 | 4/15/1991              | 284.89          | 7.12                 | 97.90              | 186.99      |
| 334-0001-000       | 834              | 834 2 METER                 | 4/22/1991              | 285.17          | 7.13                 | 97.44              | 187.73      |
| 334-0001-000       | 835              | 835 2 METER                 | 4/23/1991              | 285.17          | 7.13                 | 97.44              | 187.73      |
| 334-0001-000       | 836              | 2 METER                     | 5/16/1991              | 180.71          | 4.52                 | 61.40              | 119.31      |
| 334-0001-000       | 837              | 1-1/2 METER                 | 5/21/1991              | 286.67          | 7.17                 | 97.39              | 189.28      |
| 334-0001-000       | 838              | 3 TRU/FLO                   | 6/1/1991               | 1,359.94        | 34.00                | 461.83             | 898.11      |
| 334-0001-000       | 839              | 2 METER                     | 6/3/1991               | 288.92          | 7.22                 | 98.07              | 190.85      |
| 334-0001-000       | 840              | 1-1/2 METER                 | 6/3/1991               | 180.71          | 4.52                 | 61.40              | 119.31      |
| 334-0001-000       | 841              | 1-1/2 METER                 | 6/18/1991              | 180.71          | 4.52                 | 61.02              | 119.69      |
| 334-0001-000       | 842              | 3 TRU/FLO                   | 7/19/1991              | 1,359.93        | 34.00                | 456.17             | 903.76      |
| 334-0001-000       | 843              | 2 METER                     | 8/15/1991              | 288.34          | 7.21                 | 96.73              | 191.61      |
| 334-0001-000       | 844              | 1-1/2 METER                 | 8/29/1991              | 174.00          | 4.35                 | 58.00              | 116.00      |
| 334-0001-000       | 845              | 2 METER                     | 8/29/1991              | 286.90          | 7.17                 | 95.60              | 191.30      |
| 334-0001-000       | 846              | 1-1/2 METER                 | 9/1/1991               | 174.00          | 4.35                 | 58.00              | 116.00      |
| 334-0001-000       | 847              | 2 METER                     | 9/16/1991              | 286.93          | 7.17                 | 95.00              | 191.93      |
| 334-0001-000       | 848              | 2 METER                     | 9/19/1991              | 286.95          | 7.17                 | 95.00              | 191.95      |
| 334-0001-000       | 849              | 2 METER                     | 10/10/1991             | 286.99          | 7.17                 | 95.00              | 191.99      |
| 334-0001-000       | 850              | 1-1/2 METER                 | 11/1/1991              | 174.00          | 4.35                 | 57.28              | 116.72      |
| 334-0001-000       | 851              | 1-1/2 METER                 | 11/4/1991              | 174.00          | 4.35                 | 57.28              | 116.72      |
| 334-0001-000       | 852              | 2 METER                     | 11/18/1991             | 287.01          | 7.18                 | 93.94              | 193.07      |
| 334-0001-000       | 853              | 12 METER                    | 12/9/1991              | 7,262.00        | 181.55               | 2,375.28           | 4,886.72    |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 334-0001-000       | 854              | 2 METER                      | 12/27/1991             | 286.99          | 7.17                 | 93.21              | 193.78      |
| 334-0001-000       | 855              | 2 METER                      | 12/30/1991             | 286.99          | 7.17                 | 93.21              | 193.78      |
| 334-0001-000       | 856              | 5/8 METER                    | 6/30/1991              | 15,652.40       | 391.31               | 5,282.69           | 10,369.71   |
| 334-0001-000       | 857              | METER ALL ZONES              | 1/31/1992              | 1,312.85        | 32.82                | 423.93             | 888.92      |
| 334-0001-000       | 858              | METERS ALL ZONES             | 2/28/1992              | 808.50          | 20.21                | 259.53             | 548.97      |
| 334-0001-000       | 859              | METERS ALL ZONES             | 3/31/1992              | 1,849.15        | 46.23                | 589.62             | 1,259.53    |
| 334-0001-000       | 860              | METERS ALL ZONES             | 4/30/1992              | 2,701.56        | 67.54                | 855.87             | 1,845.69    |
| 334-0001-000       | 861              | METERS ALL ZONES             | 5/31/1992              | 9,554.59        | 238.86               | 3,006.64           | 6,547.95    |
| 334-0001-000       | 862              | METERS ALL ZONES             | 6/30/1992              | 1,262.25        | 31.56                | 394.67             | 867.58      |
| 334-0001-000       | 863              | METERS ALL ZONES             | 7/31/1992              | 2,559.41        | 63.99                | 794.80             | 1,764.61    |
| 334-0001-000       | 864              | METERS ALL ZONES             | 8/31/1992              | 1,781.73        | 44.54                | 549.45             | 1,232.28    |
| 334-0001-000       | 865              | METERS ALL ZONES             | 9/30/1992              | 10,974.99       | 274.37               | 3,362.16           | 7,612.83    |
| 334-0001-000       | 866              | METERS ALL ZONES             | 10/31/1992             | 9,079.34        | 226.98               | 2,762.21           | 6,317.13    |
| 334-0001-000       | 867              | METERS ALL ZONES             | 11/30/1992             | 7,632.86        | 190.82               | 2,306.52           | 5,326.34    |
| 334-0001-000       | 868              | METERS ALL ZONES             | 12/31/1992             | 6,358.82        | 158.97               | 1,908.07           | 4,450.75    |
| 334-0001-000       | 869              | METERS ALL ZONES             | 6/30/1993              | 166,529.92      | 4,163.25             | 47,877.37          | 118,652.55  |
| 334-0001-000       | 870              | METERS ALL ZONES             | 12/31/1994             | 297,032.38      | 7,425.81             | 74,278.44          | 222,753.94  |
| 334-0001-000       | 871              | METERS ALL ZONES             | 1/1/1994               | 4,111.24        | 102.78               | 1,130.58           | 2,980.66    |
| 334-0001-000       | 872              | METERS ALL ZONES             | 6/30/1995              | 218,067.40      | 5,451.69             | 51,828.35          | 166,239.05  |
| 334-0001-000       | 873              | METERS ALL ZONES             | 6/30/1996              | 294,263.53      | 7,356.59             | 62,571.21          | 231,692.32  |
| 334-0001-000       | 874              | Meters All Zones             | 6/30/1997              | 261,487.71      | 6,537.19             | 49,073.70          | 212,414.01  |
| 334-0001-000       | 875              | Meters All Zones             | 6/30/1998              | 488,393.76      | 12,209.84            | 79,447.59          | 408,946.17  |
| 334-0001-000       | 876              | Meters C.Cty.                | 1/1/1997               | 1,259,178.07    | 35,976.52            | 816,397.16         | 442,780.91  |
| 334-0001-000       | 877              | Meter Installation C.Cty.    | 1/1/1997               | 8,593.50        | 260.41               | 7,111.28           | 1,482.22    |
| 334-0001-000       | 3567             | Meters Installed 2001        | 6/30/2001              | 542,479.92      | 13,562.00            | 47,467.00          | 495,012.92  |
| 334-0001-000       | 4057             | (50) meter change outs       | 7/11/2000              | 1,900.00        | 190.00               | 855.00             | 1,045.00    |
| 334-0001-000       | 4058             | (121) field installed meters | 6/12/2000              | 4,598.00        | 91.96                | 421.48             | 4,176.52    |
| 334-0001-000       | 4059             | (94 ) field installed meters | 6/8/2000               | 3,572.00        | 71.44                | 327.43             | 3,244.57    |
| 334-0001-000       | 4060             | (106) field installed meters | 6/30/2000              | 4,028.00        | 80.56                | 362.52             | 3,665.48    |
| 334-0001-000       | 4061             | (100) field installed meters | 5/22/2000              | 3,800.00        | 76.00                | 348.33             | 3,451.67    |
| 334-0001-000       | 4062             | (98) field installed meters  | 5/30/2000              | 3,724.00        | 74.48                | 341.37             | 3,382.63    |
| 334-0001-000       | 4063             | (92) field installed meters  | 4/28/2000              | 3,496.00        | 69.92                | 326.29             | 3,169.71    |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 334-0001-000       | 4064             | (7) field installed meters   | 12/22/1999             | 266.00          | 5.32                 | 26.60              | 239.40      |
| 334-0001-000       | 4065             | (41) field installed meters  | 12/17/1999             | 1,600.00        | 32.00                | 160.00             | 1,440.00    |
| 334-0001-000       | 4167             | (55) meter change outs       | 8/14/2000              | 2,090.00        | 41.80                | 184.62             | 1,905.38    |
| 334-0001-000       | 4202             | (18) aneter change outs      | 8/25/2000              | 2,964.00        | 59.28                | 256.88             | 2,707.12    |
| 334-0001-000       | 4204             | 2" cuff meter                | 8/21/2000              | 423.91          | 8.48                 | 36.75              | 387.16      |
| 334-0001-000       | 4206             | (97 ) field installed meters | 9/1/2000               | 3,686.00        | 73.72                | 319.45             | 3,366.55    |
| 334-0001-000       | 4207             | (112) field installed meters | 9/1/2000               | 4,256.00        | 85.12                | 368.85             | 3,887.15    |
| 334-0001-000       | 4262             | Field installed meters       | 9/8/2000               | 4,484.00        | 89.68                | 388.61             | 4,095.39    |
| 334-0001-000       | 4281             | (103) change meters          | 9/22/2000              | 3,914.00        | 78.28                | 332.69             | 3,581.31    |
| 334-0001-000       | 4288             | (84) field installed meters  | 10/6/2000              | 3,192.00        | 63.84                | 271.32             | 2,920.68    |
| 334-0001-000       | 4289             | (1) 1 1/2" meter             | 10/6/2000              | 75.00           | 1.50                 | 6.38               | 68.62       |
| 334-0001-000       | 4290             | (1) 2" meter                 | 10/6/2000              | 80.00           | 1.60                 | 6.80               | 73.20       |
| 334-0001-000       | 4292             | (63) filed installed meters  | 10/6/2000              | 2,394.00        | 47.88                | 203.49             | 2,190.51    |
| 334-0001-000       | 4293             | (82) field installed meters  | 10/11/2000             | 3,116.00        | 62.32                | 264.86             | 2,851.14    |
| 334-0001-000       | 4301             | (119) field installed meters | 10/11/2000             | 4,522.00        | 90.44                | 384.37             | 4,137.63    |
| 334-0001-000       | 4302             | Field Installed Meters       | 10/27/2000             | 4,712.00        | 94.24                | 392.67             | 4,319.33    |
| 334-0001-000       | 4321             | Field installed meters       | 10/19/2000             | 494.00          | 9.88                 | 41.17              | 452.83      |
| 334-0001-000       | 4326             | Field installed meters       | 11/17/2000             | 8,094.00        | 161.88               | 661.01             | 7,432.99    |
| 334-0001-000       | 4327             | Field installed meters       | 11/22/2000             | 4,218.00        | 84.36                | 344.47             | 3,873.53    |
| 334-0001-000       | 4333             | Field installed meters       | 12/4/2000              | 4,408.00        | 88.16                | 359.99             | 4,048.01    |
| 334-0001-000       | 4682             | (248) field installed meters | 12/15/2000             | 9,044.00        | 180.88               | 738.59             | 8,305.41    |
| 334-0001-000       | 4691             | Meter Additions 2000         | 6/30/2000              | 656,956.32      | 13,139.13            | 59,126.08          | 597,830.24  |
| 334-0001-000       | 5443             | Meters Installed             | 3/3/2000               | 18,820.00       | 376.40               | 1,819.27           | 17,000.73   |
| 334-0001-000       | 5529             | Meters Capitalized in 2002   | 6/30/2002              | 367,961.66      | 7,359.23             | 18,398.08          | 349,563.58  |
| 334-0001-000       | 5530             | 3" Fire Hydrant Meter        | 5/21/2003              | 364.64          | 72.93                | 115.47             | 249.17      |
| 334-0001-000       | 5531             | 3" Fire Hydrant Meter        | 5/21/2003              | 364.64          | 72.93                | 115.47             | 249.17      |
| 334-0001-000       | 5532             | 3" Fire Hydrant Meter        | 5/21/2003              | 364.64          | 72.93                | 115.47             | 249.17      |
| 334-0001-000       | 5769             | 3" Fire Hydrant Meter        | 5/21/2003              | 364.64          | 72.93                | 115.47             | 249.17      |
| 334-0001-000       | 31006            | Meter Additions 2003         | 6/30/2003              | 571,438.53      | 11,428.77            | 17,143.16          | 554,295.37  |
| 334-0001-000       | 31012            | 8" Meter                     | 7/9/1999               | 8,093.62        | 202.34               | 1,112.87           | 6,980.75    |
| 334-0001-000       | 31296            | 1999 Meters                  | 6/30/1999              | 541,238.99      | 13,530.97            | 74,420.34          | 466,818.65  |

| Asset Group   | Asset No. | Property Description       | Date in Service | Tax Cost            | Current Dep'n     | Accum Dep'n         | OCLD                |
|---|-----------|----------------------------|-----------------|---------------------|-------------------|---------------------|---------------------|
| Summary for 'Asset Group' = 334-0001-000 (106 detail records) |           |                            |                 |                     |                   |                     |                     |
| <b>Sum</b>  |           |                            |                 | <b>6,526,680.51</b> | <b>151,141.69</b> | <b>1,486,679.31</b> | <b>5,040,001.20</b> |
| 334-0002-000  |           |                            |                 |                     |                   |                     |                     |
|   | 4870      | Meters                     | 6/13/2002       | 4,177.99            | 596.86            | 1,541.89            | 2,636.10            |
|   | 4871      | Meters                     | 6/13/2002       | 3,561.35            | 445.17            | 1,150.02            | 2,411.33            |
|   | 4872      | Meters                     | 6/13/2002       | 2,539.67            | 317.46            | 820.10              | 1,719.57            |
|   | 4873      | Meters                     | 6/13/2002       | 707.99              | 88.50             | 228.62              | 479.37              |
| Summary for 'Asset Group' = 334-0002-000 (4 detail records)   |           |                            |                 |                     |                   |                     |                     |
| <b>Sum</b>  |           |                            |                 | <b>10,987.00</b>    | <b>1,447.99</b>   | <b>3,740.63</b>     | <b>7,246.37</b>     |
| 335-0001-000  |           |                            |                 |                     |                   |                     |                     |
|   | 878       | ALL ZONE HYDRANTS TRANS    | 1/1/1959        | 569,459.00          | 11,389.18         | 368,688.78          | 200,770.22          |
|   | 879       | ALL ZONE HYDRANTS TRANS    | 1/1/1960        | 3,988.00            | 79.76             | 3,540.96            | 447.04              |
|   | 880       | ALL ZONE HYDRANTS TRANS    | 1/1/1961        | 3,505.00            | 70.10             | 3,052.10            | 452.90              |
|   | 881       | ALL ZONE HYDRANTS TRANS    | 1/1/1962        | 307.00              | 6.14              | 259.94              | 47.06               |
|   | 882       | ALL ZONE HYDRANTS TRANS    | 1/1/1965        | 13,565.00           | 271.30            | 10,711.30           | 2,853.70            |
|   | 883       | ALL ZONE HYDRANTS TRANS    | 1/1/1966        | 16,173.00           | 323.46            | 12,457.66           | 3,715.34            |
|   | 884       | ALL ZONE HYDRANTS TRANS    | 1/1/1967        | 7,007.00            | 140.14            | 5,260.94            | 1,746.06            |
|   | 885       | ALL ZONE HYDRANTS TRANS    | 1/1/1968        | 9,073.00            | 181.46            | 6,626.66            | 2,446.34            |
|   | 886       | ALL ZONE HYDRANTS TRANS    | 1/1/1969        | 1,667.00            | 33.34             | 1,187.14            | 479.86              |
|   | 887       | ALL ZONE HYDRANTS TRANS    | 1/1/1970        | 344.00              | 6.88              | 237.48              | 106.52              |
|   | 888       | ALL ZONE HYDRANTS TRANS    | 1/1/1971        | 1,046.00            | 20.92             | 697.32              | 348.68              |
|   | 889       | ALL ZONE HYDRANTS TRANS    | 1/1/1977        | 725.00              | 14.50             | 399.50              | 325.50              |
|   | 890       | ALL... ZONE HYDRANTS TRANS | 1/1/1978        | 61,412.00           | 1,228.24          | 33,161.04           | 28,250.96           |
|   | 891       | ALL... ZONE HYDRANTS TRANS | 1/1/1980        | 5,105.00            | 102.10            | 2,502.10            | 2,602.90            |
|   | 892       | ALL ZONE HYDRANTS TRANS    | 1/1/1981        | 126,886.12          | 2,537.72          | 72,130.12           | 54,756.00           |
|   | 893       | ALL... ZONE HYDRANTS TRANS | 1/1/1982        | 1,069.00            | 21.38             | 480.98              | 588.02              |
|   | 894       | ALL ZONE HYDRANTS TRANS    | 1/1/1983        | 528.00              | 10.56             | 226.76              | 301.24              |
|   | 895       | ALL ZONE HYDRANTS TRANS    | 7/1/1984        | 526.00              | 10.52             | 215.66              | 310.34              |
|   | 896       | HOLDS I3RANC1-1 RELOCATION | 7/1/1986        | 1,090.00            | 21.80             | 403.30              | 686.70              |
|   | 897       | FIDELITY EXPANSION         | 12/31/1994      | 3,150.00            | 63.00             | 630.17              | 2,519.83            |
|   | 898       | Hydrants 1998              | 6/30/1998       | 186,356.68          | 3,727.13          | 24,251.88           | 162,104.80          |
|   | 899       | TVRKEYFOOT 36 MAIN         | 7/1/1986        | 14,640.00           | 292.80            | 5,416.80            | 9,223.20            |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>       | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 335-0001-000       | 900              | TURKEYFOOT 36 MAIN                | 7/1/1988               | 915.41          | 18.31                | 302.11             | 613.30      |
| 335-0001-000       | 901              | ZONE 2 1-HYDRANT'S TRANS & L      | 1/15/1990              | 400.00          | 8.00                 | 120.00             | 280.00      |
| 335-0001-000       | 902              | ZONE 2 HYDRANTS TRANS & L         | 3/15/1990              | 8,710.71        | 174.21               | 2,584.12           | 6,126.59    |
| 335-0001-000       | 903              | ZONE 2 HYDRANTS TRANS & L         | 4/15/1990              | 1,910.82        | 38.22                | 563.74             | 1,347.08    |
| 335-0001-000       | 904              | ZONE 2 HYDRANTS TRANS & L         | 5/15/1990              | 4,164.79        | 83.30                | 1,221.73           | 2,943.06    |
| 335-0001-000       | 905              | ZONE 2 HYDRANTS TRANS & L         | 6/15/1990              | 988.13          | 19.76                | 288.17             | 699.96      |
| 335-0001-000       | 906              | ZONE 2 HYDRANTS TRANS & L         | 7/15/1990              | 17,234.00       | 344.68               | 4,997.86           | 12,236.14   |
| 335-0001-000       | 907              | ZONE 2 HYDRANTS TRANS & L         | 8/15/1990              | 10,590.55       | 211.81               | 3,053.59           | 7,536.96    |
| 335-0001-000       | 908              | ZONE 2 HYDRANTS TRANS & L         | 6/30/1990              | 3,811.73        | 76.23                | 1,105.34           | 2,706.39    |
| 335-0001-000       | 909              | 36 MAIN TM TO DUDLEY (A1)         | 1/1/1990               | 7,550.00        | 76.26                | 1,142.38           | 6,407.62    |
| 335-0001-000       | 910              | 36 MAIN TM TO DUDLEY (A2)         | 1/1/1990               | 14,640.00       | 147.88               | 2,215.24           | 12,424.76   |
| 335-0001-000       | 911              | 30 MAIN KENTON LANDS TOE          | 1/1/1990               | 7,275.39        | 73.49                | 1,100.87           | 6,174.52    |
| 335-0001-000       | 912              | ZONE 2 MAIN                       | 8/31/1991              | 557.67          | 5.63                 | 75.05              | 482.62      |
| 335-0001-000       | 913              | ZONE 2 HYDRANTS TRANS & E         | 8/1/1989               | 26,999.32       | 272.72               | 3,815.35           | 23,183.97   |
| 335-0001-000       | 914              | CAPITALIZED INTEREST              | 8/1/1989               | 1,594.78        | 16.11                | 225.38             | 1,369.40    |
| 335-0001-000       | 915              | AMSTERDAM HYDRANTS                | 5/1/1989               | 7,886.30        | 79.66                | 1,114.44           | 6,771.86    |
| 335-0001-000       | 916              | HYDRANTS                          | 5/31/1992              | 805.60          | 8.14                 | 102.46             | 703.14      |
| 335-0001-000       | 917              | ZONE 2 HYDRANTS                   | 6/30/1996              | 10,000.00       | 200.00               | 1,701.09           | 8,298.91    |
| 335-0001-000       | 918              | ZONE 3 HYDRANTS TRANS & L         | 7/15/1990              | 1,699.89        | 34.00                | 493.00             | 1,206.89    |
| 335-0001-000       | 919              | DON STREET HYDRANTS               | 2/1/1991               | 10,675.00       | 213.50               | 2,971.21           | 7,703.79    |
| 335-0001-000       | 920              | RIDUEVIEW HEIGHTS HYDRA           | 10/1/1989              | 27,556.00       | 551.12               | 7,715.68           | 19,840.32   |
| 335-0001-000       | 921              | 44 MGO UPGRADE - FFTP             | 5/2/1995               | 159,457.82      | 3,986.45             | 38,542.96          | 120,914.86  |
| 335-0001-000       | 922              | BASIN AREA ZONE 4 HYDRAN          | 5/18/1990              | 1,125.24        | 22.50                | 328.13             | 797.11      |
| 335-0001-000       | 923              | BASIN AREA ZONE 4 HYDRAN.         | 8/15/1990              | 3,090.06        | 61.80                | 890.95             | 2,199.11    |
| 335-0001-000       | 924              | Hydrants C.City.                  | 12/21/4914             | 672,693.91      | 13,453.88            | 224,620.04         | 448,073.87  |
| 335-0001-000       | 925              | INDEPENDENCE STATION ROA          | 6/15/1991              | 25,600.00       | 512.00               | 6,354.67           | 18,645.33   |
| 335-0001-000       | 926              | INDEPENDENCE STATION ROA          | 6/15/1991              | 4,800.00        | 96.00                | 1,304.00           | 3,496.00    |
| 335-0001-000       | 927              | PRICE & COWIE HYDRANTS            | 11/16/1994             | 2,831.80        | 56.64                | 573.54             | 2,258.26    |
| 335-0001-000       | 928              | SUBDISTRICT A                     | 1/1/1994               | 62,863.97       | 1,257.28             | 13,830.08          | 49,033.89   |
| 335-0001-000       | 929              | ZONE 3 HYDRANTS                   | 6/30/1996              | 9,872.00        | 197.44               | 1,679.32           | 8,192.68    |
| 335-0001-000       | 930              | ZONE 3 HYDRANTS                   | 2/23/1993              | 160,793.96      | 3,215.88             | 27,352.55          | 133,441.41  |
| 335-0001-000       | 931              | Capitalized Hydrants per Projects | 3/16/1993              | 17,178.56       | 343.57               | 2,579.13           | 14,599.43   |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i>     | <i>Current Dep'n</i> | <i>Accum Dep'n</i>  | <i>OCLD</i>         |
|---|------------------|------------------------------|------------------------|---------------------|----------------------|---------------------|---------------------|
| 335-0001-000  | 932              | VALVES                       | 2/13/1995              | 29,517.00           | 590.34               | 28,981.14           | 535.86              |
| 335-0001-000  | 933              | VALVES                       | 2/20/1996              | 2,893.00            | 57.86                | 2,578.06            | 314.94              |
| 335-0001-000  | 934              | VALVES                       | 8/20/1996              | 1,875.00            | 37.50                | 1,642.50            | 232.50              |
| 335-0001-000  | 935              | VALVES                       | 10/15/1996             | 4,713.00            | 94.26                | 3,718.46            | 994.54              |
| 335-0001-000  | 936              | VALVES                       | 8/17/1993              | 7,992.00            | 159.84               | 6,156.64            | 1,835.36            |
| 335-0001-000  | 937              | VALVES                       | 1/1/1997               | 2,225.00            | 44.50                | 1,677.50            | 547.50              |
| 335-0001-000  | 938              | VALVES                       | 10/31/1993             | 8,393.00            | 167.86               | 6,129.06            | 2,263.94            |
| 335-0001-000  | 939              | VALVES                       | 1/1/1969               | 2,697.00            | 53.94                | 1,915.74            | 781.26              |
| 335-0001-000  | 940              | VALVES                       | 1/1/1970               | 1,993.00            | 39.86                | 1,377.06            | 615.94              |
| 335-0001-000  | 941              | VALVES                       | 1/1/1971               | 5,522.00            | 110.44               | 3,694.24            | 1,827.76            |
| 335-0001-000  | 942              | VALVES                       | 1/1/1973               | 290.00              | 5.80                 | 184.80              | 105.20              |
| 335-0001-000  | 943              | VALVES                       | 1/1/1978               | 32,299.00           | 645.98               | 17,441.58           | 14,857.42           |
| 335-0001-000  | 944              | VALVES                       | 1/1/1980               | 8,915.32            | 178.31               | 4,227.51            | 4,687.81            |
| 335-0001-000  | 945              | VALVES                       | 1/1/1981               | 117,546.11          | 2,350.92             | 56,124.32           | 61,421.79           |
| 335-0001-000  | 946              | VALVES                       | 1/1/1982               | 43,258.28           | 865.17               | 19,466.57           | 23,791.71           |
| 335-0001-000  | 947              | VALVES                       | 1/1/1983               | 756.28              | 15.13                | 325.73              | 430.55              |
| 335-0001-000  | 948              | VALVES                       | 7/1/1986               | 4,020.80            | 80.42                | 1,487.77            | 2,533.03            |
| 335-0001-000  | 949              | TURKEYFOOT 36 MAIN           | 7/1/1986               | 48,440.00           | 968.80               | 17,922.80           | 30,517.20           |
| 335-0001-000  | 950              | HOLDS BRANCH LOCATION        | 7/1/1986               | 1,945.00            | 38.90                | 719.65              | 1,225.35            |
| 335-0001-000  | 951              | Valves Installed 1998        | 6/30/1998              | 112,087.05          | 2,241.74             | 14,586.66           | 97,500.39           |
| 335-0001-000  | 3568             | Hydrants Installed 2001      | 6/30/2001              | 964,005.74          | 19,280.11            | 67,480.39           | 896,525.35          |
| 335-0001-000  | 4683             | Hydrant Additions 2000       | 6/30/2000              | 43,632.20           | 872.64               | 3,926.88            | 39,705.32           |
| 335-0001-000  | 4726             | Hydrants - 2002              | 6/30/2002              | 46,000.00           | 920.00               | 2,300.00            | 43,700.00           |
| 335-0001-000  | 5165             | Flushing Elbows , Meter Keys | 2/12/2002              | 276.11              | 55.22                | 161.06              | 115.05              |
| 335-0001-000  | 5770             | Hydrants 2003                | 6/30/2003              | 97,893.14           | 1,957.86             | 2,936.79            | 94,956.35           |
| 335-0001-000  | 5777             | Hydrants - 184-0086-501      | 6/30/2003              | 14,295.00           | 285.90               | 428.85              | 13,866.15           |
| 335-0001-000  | 31046            | 1999 Fire Hydrants           | 6/30/1999              | 104,698.35          | 2,093.97             | 11,516.83           | 93,181.52           |
| 335-0001-000  | 31297            | 2004 Hydrants                | 6/30/2004              | 378,767.93          | 3,787.68             | 3,787.68            | 374,980.25          |
| <i>Summary for 'Asset Group' = 335-0001-000 (82 detail records)</i> |                  |                              |                        | <b>4,400,841.52</b> | <b>84,409.85</b>     | <b>1,190,999.04</b> | <b>3,209,842.48</b> |
| <b>Sum</b>  |                  |                              |                        |                     |                      |                     |                     |
| 335-0003-000  |                  |                              |                        | 150,000.00          | 2,250.00             | 2,250.00            | 147,750.00          |
| 335-0003-000  | 31298            | Hydrants - Taylor Mill       | 4/1/2004               |                     |                      |                     |                     |



| Asset Group  | Asset No. | Property Description            | Date in Service | Tax Cost          | Current Dep'n   | Accum Dep'n     | OCLD              |
|--|-----------|---------------------------------|-----------------|-------------------|-----------------|-----------------|-------------------|
| Summary for 'Asset Group' = 335-0003-000 (1 detail record) |           |                                 |                 |                   |                 |                 |                   |
| <b>Sum</b>   |           |                                 |                 | <b>150,000.00</b> | <b>2,250.00</b> | <b>2,250.00</b> | <b>147,750.00</b> |
| 339-0001-000   | 1263      | MATERIAL HANDLER                | 2/23/1993       | 429.00            | 0.00            | 429.00          | 0.00              |
| 339-0001-000   | 1264      | SLUDGE DUMPSTER                 | 3/16/1993       | 2,350.00          | 0.00            | 2,350.00        | 0.00              |
| 339-0001-000   | 1265      | HY-TEK MATERIAL HANDLING        | 2/13/1995       | 18,170.33         | 0.00            | 18,170.33       | 0.00              |
| 339-0001-000   | 1266      | FUEL PUMP                       | 2/20/1996       | 243.44            | 0.00            | 243.44          | 0.00              |
| 339-0001-000   | 1267      | EQUIPMENT                       | 8/20/1996       | 117,655.00        | 0.00            | 117,655.00      | 0.00              |
| 339-0001-000   | 1268      | FORK LIFT                       | 10/15/1996      | 6,000.00          | 0.00            | 6,000.00        | 0.00              |
| 339-0001-000   | 1277      | STORES EQUIPMENT OFFICE B       | 8/17/1993       | 731.70            | 0.00            | 731.70          | 0.00              |
| 339-0001-000   | 1278      | Stores Equipment C.Cty.         | 1/1/1997        | 7,767.99          | 388.40          | 5,597.20        | 2,170.79          |
| 339-0001-000   | 1447      | WATER WORKS SUPPLY              | 10/31/1993      | 375.00            | 0.00            | 375.00          | 0.00              |
| 339-0001-000   | 1448      | Misc.                           | 6/10/1997       | 1,005.47          | 0.00            | 1,005.47        | 0.00              |
| 339-0001-000   | 1449      | Trailer                         | 11/12/1997      | 3,195.00          | 0.00            | 3,195.00        | 0.00              |
| 339-0001-000   | 1450      | Leak Detection Equipment        | 6/12/1998       | 75,905.53         | 7,590.55        | 49,764.90       | 26,140.63         |
| 339-0001-000   | 1453      | LAB EQUIPMENT TAYLOR MIL        | 1/15/1990       | 477.00            | 0.00            | 477.00          | 0.00              |
| 339-0001-000   | 1454      | LAB EQUIPMENT TAYLOR MIL        | 10/15/1990      | 4,624.00          | 0.00            | 4,624.00        | 0.00              |
| 339-0001-000   | 1455      | WRIGHT BROS                     | 4/22/1991       | 2,074.24          | 0.00            | 2,074.24        | 0.00              |
| 339-0001-000   | 1456      | LAB FURNITURE                   | 8/5/1992        | 6,519.25          | 0.00            | 6,519.25        | 0.00              |
| 339-0001-000   | 1457      | LAB FURNITURE                   | 8/20/1992       | 3,722.75          | 0.00            | 3,722.75        | 0.00              |
| 339-0001-000   | 1458      | LAB FURNITURE                   | 9/1/1992        | 1,975.00          | 0.00            | 1,975.00        | 0.00              |
| 339-0001-000   | 1459      | LAB FURNITURE                   | 2/16/1993       | 937.50            | 0.00            | 937.50          | 0.00              |
| 339-0001-000   | 1460      | Lab Equipment Fisher Scientific | 12/30/1997      | 8,061.67          | 0.00            | 8,061.67        | 0.00              |
| 339-0001-000   | 1470      | LAB EQUIPMENT FORT THOM/        | 2/15/1988       | 640.00            | 0.00            | 640.00          | 0.00              |
| 339-0001-000   | 1471      | LAB EQUIPMENT FORT THOM/        | 3/15/1988       | 10,170.05         | 0.00            | 10,170.05       | 0.00              |
| 339-0001-000   | 1472      | LAB EQUIPMENT FORT THOM/        | 4/15/1988       | 7,931.27          | 0.00            | 7,931.27        | 0.00              |
| 339-0001-000   | 1473      | LAB EQUIPMENT FORT THOM/        | 5/15/1988       | 8,194.00          | 0.00            | 8,194.00        | 0.00              |
| 339-0001-000   | 1474      | LAB EQUIPMENT FORT THOM/        | 6/15/1988       | 52,624.16         | 0.00            | 52,624.16       | 0.00              |
| 339-0001-000   | 1475      | LAB EQUIPMENT FORT THOM/        | 7/15/1988       | 5,671.51          | 0.00            | 5,671.51        | 0.00              |
| 339-0001-000   | 1476      | LAB EQUIPMENT FORT THOM/        | 8/15/1988       | 8,101.56          | 0.00            | 8,101.56        | 0.00              |
| 339-0001-000   | 1477      | LAB EQUIPMENT FORT THOM/        | 9/15/1988       | 388.22            | 0.00            | 388.22          | 0.00              |
| 339-0001-000   | 1478      | LAB EQUIPMENT FORT THOM/        | 10/15/1988      | 666.11            | 0.00            | 666.11          | 0.00              |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCCL</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 339-0001-000       | 1479             | LAB EQUIPMENT FORT THOMI    | 12/15/1988             | 39,477.98       | 0.00                 | 39,477.98          | 0.00        |
| 339-0001-000       | 1480             | VILLAGE SQUARE OFFICE       | 2/16/1989              | 176.72          | 0.00                 | 176.72             | 0.00        |
| 339-0001-000       | 1481             | CURTIN MATHESON             | 2/21/1989              | 806.50          | 0.00                 | 806.50             | 0.00        |
| 339-0001-000       | 1482             | FISCHER SCIENTIFIC          | 2/21/1989              | 973.83          | 0.00                 | 973.83             | 0.00        |
| 339-0001-000       | 1483             | VILLAGE SQUARE OFFICE       | 2/21/1989              | 312.80          | 0.00                 | 312.80             | 0.00        |
| 339-0001-000       | 1484             | CUR'I'N MATHESON            | 2/21/1989              | 742.86          | 0.00                 | 742.86             | 0.00        |
| 339-0001-000       | 1485             | VILLAGE SQUARE OFFICE       | 3/27/1989              | 547.75          | 0.00                 | 547.75             | 0.00        |
| 339-0001-000       | 1486             | FISCHER SCIENTIFIC          | 3/27/1989              | 534.32          | 0.00                 | 534.32             | 0.00        |
| 339-0001-000       | 1487             | E.I. ROBINSON GLASS         | 4/18/1989              | 412.50          | 0.00                 | 412.50             | 0.00        |
| 339-0001-000       | 1488             | CURTIN MATHESON SCIENTIFI   | 4/18/1989              | 748.51          | 0.00                 | 748.51             | 0.00        |
| 339-0001-000       | 1489             | FISCHER SCIENTIFIC          | 5/16/1989              | 4,683.25        | 0.00                 | 4,683.25           | 0.00        |
| 339-0001-000       | 1490             | VILLAGE SQUARE OFFICE       | 5/16/1989              | 513.35          | 0.00                 | 513.35             | 0.00        |
| 339-0001-000       | 1491             | FISCHER SCIENTIFIC          | 6/21/1989              | 3,148.17        | 0.00                 | 3,148.17           | 0.00        |
| 339-0001-000       | 1494             | VILLAGE SQUARE OFFICE       | 7/18/1989              | 372.30          | 0.00                 | 372.30             | 0.00        |
| 339-0001-000       | 1495             | TURNER DESIGNS              | 8/15/1989              | 1,384.25        | 0.00                 | 1,384.25           | 0.00        |
| 339-0001-000       | 1496             | TURNER DESIGNS              | 8/15/1989              | 6,843.75        | 0.00                 | 6,843.75           | 0.00        |
| 339-0001-000       | 1497             | VILLAGE SQUARE OFFICE       | 10/16/1989             | 636.00          | 0.00                 | 636.00             | 0.00        |
| 339-0001-000       | 1498             | FISCHER SCIENTIFIC          | 10/16/1989             | 743.84          | 0.00                 | 743.84             | 0.00        |
| 339-0001-000       | 1499             | FISCHER SCIENTIFIC          | 10/16/1989             | 914.82          | 0.00                 | 914.82             | 0.00        |
| 339-0001-000       | 1500             | LAB EQUIP FORT THOMAS       | 1/15/1990              | 21,207.38       | 0.00                 | 21,207.38          | 0.00        |
| 339-0001-000       | 1501             | LAB EQUIP FORT THOMAS       | 4/15/1990              | 7,315.00        | 0.00                 | 7,315.00           | 0.00        |
| 339-0001-000       | 1502             | LAB EQUIP FORT THOMAS       | 8/15/1990              | 23,839.20       | 0.00                 | 23,839.20          | 0.00        |
| 339-0001-000       | 1503             | LAB EQUIP FORT THOMAS       | 9/15/1990              | 7,164.20        | 0.00                 | 7,164.20           | 0.00        |
| 339-0001-000       | 1504             | LAB EQUIP FORT THOMAS       | 12/15/1990             | 4,796.95        | 0.00                 | 4,796.95           | 0.00        |
| 339-0001-000       | 1505             | FISCHER SCIENTIFIC          | 1/15/1991              | 460.00          | 0.00                 | 460.00             | 0.00        |
| 339-0001-000       | 1506             | L & D INDUSTRIES            | 3/19/1991              | 3,582.95        | 0.00                 | 3,582.95           | 0.00        |
| 339-0001-000       | 1507             | JAN PRODUCTS                | 11/19/1991             | 4,390.70        | 0.00                 | 4,390.70           | 0.00        |
| 339-0001-000       | 1508             | GALE CRADDOCK CONST         | 11/19/1991             | 8,500.00        | 0.00                 | 8,500.00           | 0.00        |
| 339-0001-000       | 1509             | FISCHER SCIENTIFIC          | 11/19/1991             | 2,191.14        | 0.00                 | 2,191.14           | 0.00        |
| 339-0001-000       | 1510             | FISHER SCIENTIFIC           | 1/8/1992               | 15,870.00       | 0.00                 | 15,870.00          | 0.00        |
| 339-0001-000       | 1511             | MERCURY ANALYZER            | 4/10/1992              | 3,389.75        | 0.00                 | 3,389.75           | 0.00        |
| 339-0001-000       | 1512             | LAB PLI TOW METER           | 8/4/1992               | 903.00          | 0.00                 | 903.00             | 0.00        |

| Asset Group  | Asset No. | Property Description       | Date in Service | Tax Cost   | Current Dep'n | Accum Dep'n | OCLD     |
|--------------|-----------|----------------------------|-----------------|------------|---------------|-------------|----------|
| 339-0001-000 | 1513      | ION METER                  | 9/7/1992        | 910.99     | 0.00          | 910.99      | 0.00     |
| 339-0001-000 | 1514      | Particle Counter           | 4/16/1993       | 23,529.08  | 0.00          | 23,529.08   | 0.00     |
| 339-0001-000 | 1515      | TURBIMETER                 | 9/20/1994       | 1,310.00   | 0.00          | 1,310.00    | 0.00     |
| 339-0001-000 | 1516      | PARTICLE COUNTER           | 9/20/1994       | 17,809.00  | 0.00          | 17,809.00   | 0.00     |
| 339-0001-000 | 1517      | ION ANALYZER               | 9/20/1994       | 2,304.11   | 0.00          | 2,304.11    | 0.00     |
| 339-0001-000 | 1518      | BALANCE FTTP               | 12/16/1994      | 2,121.90   | 0.00          | 2,121.90    | 0.00     |
| 339-0001-000 | 1519      | STERITMATIC TRAY           | 12/16/1994      | 234.29     | 0.00          | 234.29      | 0.00     |
| 339-0001-000 | 1520      | BALANCE & WEIGHTS          | 1/17/1995       | 1,398.88   | 0.00          | 1,398.88    | 0.00     |
| 339-0001-000 | 1521      | AUTOSAMPLER                | 1/17/1995       | 9,067.00   | 0.00          | 9,067.00    | 0.00     |
| 339-0001-000 | 1522      | STERILIZER                 | 1/17/1995       | 4,989.00   | 0.00          | 4,989.00    | 0.00     |
| 339-0001-000 | 1523      | CRYPTO EQUIP               | 1/16/1996       | 1,229.00   | 0.00          | 1,229.00    | 0.00     |
| 339-0001-000 | 1524      | LAB FURNITURE              | 1/16/1996       | 9,558.46   | 0.00          | 9,558.46    | 0.00     |
| 339-0001-000 | 1525      | CRYPTO                     | 1/16/1996       | 11,545.10  | 0.00          | 11,545.10   | 0.00     |
| 339-0001-000 | 1526      | GC/MS HEWLETT PACKARD      | 2/20/1996       | 106,447.50 | 0.00          | 106,447.50  | 0.00     |
| 339-0001-000 | 1527      | CRYPTO EQUIPMENT           | 5/21/1996       | 6,137.00   | 0.00          | 6,137.00    | 0.00     |
| 339-0001-000 | 1528      | MICROSCOPE                 | 5/21/1996       | 25,743.54  | 0.00          | 25,743.54   | 0.00     |
| 339-0001-000 | 1529      | COSESCO SYSTEM             | 9/17/1996       | 3,691.85   | 0.00          | 3,691.85    | 0.00     |
| 339-0001-000 | 1530      | Refrigerator & Analyser    | 6/30/1997       | 4,829.73   | 0.00          | 4,829.73    | 0.00     |
| 339-0001-000 | 1531      | Lab Equipment C.Cty.       | 1/1/1997        | 5,904.99   | 393.67        | 3,702.36    | 2,202.63 |
| 339-0001-000 | 3569      | Meter Transceiver Units    | 12/27/2001      | 6,210.00   | 1,242.00      | 3,726.00    | 2,484.00 |
| 339-0001-000 | 3570      | Street Plates              | 12/3/2001       | 4,740.00   | 948.00        | 2,923.00    | 1,817.00 |
| 339-0001-000 | 3571      | Geophone                   | 12/1/2001       | 285.00     | 57.00         | 175.75      | 109.25   |
| 339-0001-000 | 3572      | Geophone                   | 12/1/2001       | 285.00     | 57.00         | 175.75      | 109.25   |
| 339-0001-000 | 3573      | Geophone                   | 12/1/2001       | 285.00     | 57.00         | 175.75      | 109.25   |
| 339-0001-000 | 3574      | Versaprobe                 | 12/1/2001       | 8,296.00   | 1,185.14      | 3,654.18    | 4,641.82 |
| 339-0001-000 | 4002      | Delta tool box             | 5/12/2000       | 199.99     | 40.00         | 186.67      | 13.32    |
| 339-0001-000 | 4003      | Delta tool box             | 5/12/2000       | 199.99     | 40.00         | 186.67      | 13.32    |
| 339-0001-000 | 4101      | Windows                    | 3/27/2000       | 9,875.00   | 987.50        | 4,690.63    | 5,184.37 |
| 339-0001-000 | 4102      | Plate glass                | 3/30/2000       | 2,968.00   | 296.80        | 1,409.80    | 1,558.20 |
| 339-0001-000 | 4104      | 14" stihl saw              | 2/17/2000       | 1,051.00   | 210.20        | 1,015.97    | 35.03    |
| 339-0001-000 | 4105      | Computer Notepad           | 3/1/2000        | 426.80     | 0.00          | 426.80      | 0.00     |
| 339-0001-000 | 4106      | (40) double jacketed hoses | 3/21/2000       | 2,891.95   | 578.39        | 2,747.35    | 144.60   |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>   | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCCL</i> |
|--------------------|------------------|-------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 339-0001-000       | 4107             | Sign tape                     | 2/17/2000              | 540.00          | 0.00                 | 540.00             | 0.00        |
| 339-0001-000       | 4108             | (4) computer cables           | 3/8/2000               | 503.80          | 0.00                 | 503.80             | 0.00        |
| 339-0001-000       | 4109             | Repair actuators              | 3/2/2000               | 9,103.42        | 1,820.68             | 8,799.96           | 303.46      |
| 339-0001-000       | 4110             | (100) metal signs             | 2/17/2000              | 1,000.00        | 200.00               | 966.67             | 33.33       |
| 339-0001-000       | 4111             | A/C system recover            | 9/10/1999              | 1,995.00        | 399.00               | 1,995.00           | 0.00        |
| 339-0001-000       | 4168             | Pressure gauges               | 8/4/2000               | 244.11          | 48.82                | 215.62             | 28.49       |
| 339-0001-000       | 4169             | Digital security system       | 8/14/2000              | 9,504.00        | 1,386.00             | 9,504.00           | 0.00        |
| 339-0001-000       | 4170             | Digital security system       | 8/14/2000              | 8,900.00        | 1,297.92             | 8,900.00           | 0.00        |
| 339-0001-000       | 4181             | Pressure gauges               | 8/14/2000              | 416.38          | 83.28                | 367.82             | 48.56       |
| 339-0001-000       | 4182             | 4HP Honda motors              | 8/14/2000              | 492.00          | 70.29                | 310.45             | 181.55      |
| 339-0001-000       | 4183             | 4HP Honda motor               | 8/14/2000              | 492.00          | 70.29                | 310.45             | 181.55      |
| 339-0001-000       | 4235             | AD atomic absorption          | 2/17/2000              | 99.00           | 19.80                | 95.70              | 3.30        |
| 339-0001-000       | 4279             | Supply outlets                | 9/22/2000              | 70.50           | 13.20                | 70.50              | 0.00        |
| 339-0001-000       | 4282             | Alum tread plates             | 9/22/2000              | 1,089.72        | 0.00                 | 1,089.72           | 0.00        |
| 339-0001-000       | 4284             | Tube steel and plates         | 9/22/2000              | 1,066.90        | 0.00                 | 1,066.90           | 0.00        |
| 339-0001-000       | 4286             | Sprinkler system              | 10/2/2000              | 6,450.00        | 645.00               | 2,741.25           | 3,708.75    |
| 339-0001-000       | 4287             | 3-ton monorail system         | 10/2/2000              | 9,812.31        | 981.23               | 4,170.23           | 5,642.08    |
| 339-0001-000       | 4298             | Versa probe                   | 10/19/2000             | 1,990.00        | 398.00               | 1,658.33           | 331.67      |
| 339-0001-000       | 4328             | 8 inch hinged cutter          | 11/27/2000             | 2,040.00        | 0.00                 | 2,040.00           | 0.00        |
| 339-0001-000       | 4329             | Basin cleaning equipment      | 12/4/2000              | 4,999.80        | 999.96               | 4,083.17           | 916.63      |
| 339-0001-000       | 4335             | Winterize sprinklers          | 12/15/2000             | 261.01          | 0.00                 | 261.01             | 0.00        |
| 339-0001-000       | 4347             | Dredge Materials              | 1/9/2001               | 99.73           | 19.95                | 79.80              | 19.93       |
| 339-0001-000       | 4349             | Shear Pin Sprocket            | 1/15/2001              | 824.69          | 164.94               | 659.76             | 164.93      |
| 339-0001-000       | 4350             | MAGNETIC LOCATOR              | 1/24/2001              | 650.00          | 130.00               | 509.17             | 140.83      |
| 339-0001-000       | 4352             | MAGNETIC LOCATOR              | 1/24/2001              | 650.00          | 130.00               | 509.17             | 140.83      |
| 339-0001-000       | 4353             | Magnetic Locator              | 1/9/2001               | 650.00          | 130.00               | 520.00             | 130.00      |
| 339-0001-000       | 4354             | MAGNETIC LOCATOR              | 1/24/2001              | 650.00          | 130.00               | 509.17             | 140.83      |
| 339-0001-000       | 4355             | MAGNETIC LOCATOR              | 1/24/2001              | 650.00          | 130.00               | 509.17             | 140.83      |
| 339-0001-000       | 4356             | PC Remote Monitoring System   | 1/8/2001               | 11,170.00       | 1,117.00             | 4,468.00           | 6,702.00    |
| 339-0001-000       | 4357             | FTTP Keyless Entry System     | 1/2/2001               | 1,193.22        | 119.32               | 477.28             | 715.94      |
| 339-0001-000       | 4374             | Gate Access & Intercom        | 2/20/2001              | 13,166.00       | 2,633.20             | 10,093.93          | 3,072.07    |
| 339-0001-000       | 4375             | Remove & Install Ceramic tile | 2/26/2001              | 3,150.00        | 630.00               | 2,415.00           | 735.00      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>     | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|---------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 339-0001-000       | 4376             | Interior Design Work            | 2/16/2001              | 489.14          | 97.83                | 375.01             | 114.13      |
| 339-0001-000       | 4386             | Congolcum FTTP                  | 3/9/2001               | 2,275.00        | 227.50               | 872.08             | 1,402.92    |
| 339-0001-000       | 4414             | 16 Street Plates                | 4/2/2001               | 8,630.00        | 1,726.00             | 6,472.50           | 2,157.50    |
| 339-0001-000       | 4424             | 5- Ratchet Wrenches             | 5/4/2001               | 998.75          | 249.69               | 915.53             | 83.22       |
| 339-0001-000       | 4426             | Piston Scaler                   | 6/8/2001               | 849.00          | 117.92               | 849.00             | 0.00        |
| 339-0001-000       | 4427             | Piston Scaler                   | 6/8/2001               | 849.00          | 117.92               | 849.00             | 0.00        |
| 339-0001-000       | 4429             | Surv. Camera ORPS               | 4/27/2001              | 3,350.00        | 670.00               | 2,456.67           | 893.33      |
| 339-0001-000       | 4430             | Surv. System LKPS               | 4/27/2001              | 12,500.00       | 1,250.00             | 4,583.33           | 7,916.67    |
| 339-0001-000       | 4473             | Surveillance System             | 6/11/2001              | 19,950.00       | 1,995.00             | 7,148.75           | 12,801.25   |
| 339-0001-000       | 4684             | Misc., Other Plant & Equip 2000 | 6/30/2000              | 48,164.37       | 9,632.87             | 43,347.92          | 4,816.45    |
| 339-0001-000       | 4687             | Swivel Hydrant Diffusers        | 5/12/2000              | 1,814.06        | 362.81               | 1,693.11           | 120.95      |
| 339-0001-000       | 4918             | Stanley impact wrench           | 3/16/2004              | 6,288.00        | 943.20               | 943.20             | 5,344.80    |
| 339-0001-000       | 4962             | 14" stihl cut off saw           | 5/25/2004              | 923.99          | 179.66               | 179.66             | 744.33      |
| 339-0001-000       | 4963             | 14" stihl cut off saw           | 5/25/2004              | 923.99          | 179.66               | 179.66             | 744.33      |
| 339-0001-000       | 4964             | Locator                         | 2/3/2004               | 495.00          | 90.75                | 90.75              | 404.25      |
| 339-0001-000       | 5015             | AutoCAD Map                     | 7/20/2001              | 2,274.25        | 454.85               | 1,554.07           | 720.18      |
| 339-0001-000       | 5019             | Upgrade Reading Equipmt         | 7/13/2001              | 1,388.60        | 277.72               | 972.02             | 416.58      |
| 339-0001-000       | 5020             | ScadaIarm                       | 8/10/2001              | 1,995.00        | 399.00               | 1,363.25           | 631.75      |
| 339-0001-000       | 5026             | Wireless Alarm System           | 8/17/2001              | 8,991.00        | 1,798.20             | 5,994.00           | 2,997.00    |
| 339-0001-000       | 5027             | Phone System Upgrade            | 8/17/2001              | 6,199.72        | 1,239.94             | 4,133.13           | 2,066.59    |
| 339-0001-000       | 5044             | Chain Link Fence                | 9/21/2001              | 5,063.00        | 506.30               | 1,645.48           | 3,417.52    |
| 339-0001-000       | 5055             | Saw Blade                       | 9/7/2001               | 159.00          | 31.80                | 106.00             | 53.00       |
| 339-0001-000       | 5056             | Saw Blade                       | 9/7/2001               | 159.00          | 31.80                | 106.00             | 53.00       |
| 339-0001-000       | 5060             | Plugs                           | 9/18/2001              | 24.75           | 6.19                 | 24.75              | 0.00        |
| 339-0001-000       | 5061             | Flagger Stand                   | 9/21/2001              | 684.15          | 171.04               | 684.15             | 0.00        |
| 339-0001-000       | 5062             | Flagger Stand                   | 9/21/2001              | 684.12          | 171.03               | 684.12             | 0.00        |
| 339-0001-000       | 5063             | Flagger Stand                   | 9/21/2001              | 684.12          | 171.03               | 684.12             | 0.00        |
| 339-0001-000       | 5064             | Flagger Stand                   | 9/21/2001              | 684.12          | 171.03               | 684.12             | 0.00        |
| 339-0001-000       | 5065             | Flagger Stand                   | 9/21/2001              | 684.12          | 171.03               | 684.12             | 0.00        |
| 339-0001-000       | 5066             | Flagger Stand                   | 9/21/2001              | 684.12          | 171.03               | 684.12             | 0.00        |
| 339-0001-000       | 5080             | Barcode Scanner                 | 10/12/2001             | 354.00          | 70.80                | 230.10             | 123.90      |
| 339-0001-000       | 5081             | Barcode Scanner                 | 10/12/2001             | 354.00          | 70.80                | 230.10             | 123.90      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 339-0001-000       | 5082             | Barcode Scanner             | 10/12/2001             | 354.00          | 70.80                | 230.10             | 123.90      |
| 339-0001-000       | 5083             | Barcode Scanner             | 10/12/2001             | 354.00          | 70.80                | 230.10             | 123.90      |
| 339-0001-000       | 5084             | Barcode Scanner             | 10/12/2001             | 354.00          | 70.80                | 230.10             | 123.90      |
| 339-0001-000       | 5103             | Magnetic Locator            | 10/26/2001             | 651.22          | 130.24               | 412.43             | 238.79      |
| 339-0001-000       | 5104             | Magnetic Locator            | 10/26/2001             | 655.66          | 131.13               | 415.25             | 240.41      |
| 339-0001-000       | 5105             | Magnetic Locator            | 10/26/2001             | 651.21          | 130.24               | 412.43             | 238.78      |
| 339-0001-000       | 5106             | Magnetic Locator            | 10/26/2001             | 651.22          | 130.24               | 412.43             | 238.79      |
| 339-0001-000       | 5119             | Flagpole                    | 11/16/2001             | 859.00          | 122.71               | 378.36             | 480.64      |
| 339-0001-000       | 5124             | 3 Suction Hoses             | 11/16/2001             | 215.85          | 0.00                 | 215.85             | 0.00        |
| 339-0001-000       | 5133             | Ventilated Shelf            | 11/30/2001             | 95.47           | 19.09                | 58.86              | 36.61       |
| 339-0001-000       | 5134             | Ventilated Shelf            | 11/30/2001             | 95.47           | 19.09                | 58.86              | 36.61       |
| 339-0001-000       | 5135             | Ventilated Shelf            | 11/30/2001             | 95.46           | 19.09                | 58.86              | 36.60       |
| 339-0001-000       | 5136             | Relay Rack                  | 11/30/2001             | 332.94          | 66.59                | 205.32             | 127.62      |
| 339-0001-000       | 5138             | Storage Cabinet             | 11/30/2001             | 781.63          | 111.66               | 344.29             | 437.34      |
| 339-0001-000       | 5156             | Materials Hydrant Testing   | 1/22/2002              | 2,639.60        | 527.92               | 1,539.77           | 1,099.83    |
| 339-0001-000       | 5166             | Install Inverter Drives     | 2/13/2002              | 9,720.00        | 1,388.57             | 4,050.00           | 5,670.00    |
| 339-0001-000       | 5167             | Electrical Supplies         | 2/19/2002              | 64.26           | 12.85                | 36.41              | 27.85       |
| 339-0001-000       | 5168             | Pipe Cutter                 | 2/11/2002              | 6,363.00        | 1,272.60             | 3,711.75           | 2,651.25    |
| 339-0001-000       | 5169             | Electric for Backwash Pump  | 2/13/2002              | 8,134.18        | 1,162.03             | 3,389.25           | 4,744.93    |
| 339-0001-000       | 5174             | Lab Info Management System  | 2/13/2002              | 889.17          | 177.83               | 518.67             | 370.50      |
| 339-0001-000       | 5176             | Proj. Change Request        | 2/7/2002               | 2,080.00        | 416.00               | 1,213.33           | 866.67      |
| 339-0001-000       | 5177             | Guages                      | 3/6/2002               | 430.20          | 86.04                | 243.78             | 186.42      |
| 339-0001-000       | 5188             | Fire noses with Couplings   | 3/18/2002              | 3,740.58        | 748.12               | 2,057.33           | 1,683.25    |
| 339-0001-000       | 5189             | Lab Info Management Syst.   | 3/6/2002               | 332.91          | 66.58                | 188.65             | 144.26      |
| 339-0001-000       | 5198             | Carpet                      | 3/28/2002              | 1,469.00        | 293.80               | 807.95             | 661.05      |
| 339-0001-000       | 5202             | 11-Haul Large Boxes         | 3/7/2002               | 55.33           | 18.44                | 52.25              | 3.08        |
| 339-0001-000       | 5213             | Cornet Strobe Set           | 5/10/2002              | 1,525.52        | 305.10               | 813.60             | 711.92      |
| 339-0001-000       | 5255             | Hose with Coupling          | 5/22/2002              | 1,008.30        | 336.10               | 868.26             | 140.04      |
| 339-0001-000       | 5258             | Office Remodeling           | 6/15/2002              | 2,195.00        | 731.67               | 1,890.15           | 304.85      |
| 339-0001-000       | 5264             | Ventilator Roof             | 6/20/2002              | 437.62          | 145.87               | 364.68             | 72.94       |
| 339-0001-000       | 5279             | Project Change Request      | 6/6/2002               | 520.00          | 0.00                 | 520.00             | 0.00        |
| 339-0001-000       | 5299             | 8" Pressure Recorder        | 7/29/2002              | 510.78          | 170.26               | 411.46             | 99.32       |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>   | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 339-0001-000       | 5300             | 8" Pressure Recorder,access.  | 7/29/2002              | 600.02          | 200.01               | 483.36             | 116.66      |
| 339-0001-000       | 5311             | Pressure Recorder             | 8/2/2002               | 478.71          | 95.74                | 231.37             | 247.34      |
| 339-0001-000       | 5312             | Pressure Recorder             | 8/2/2002               | 478.71          | 95.74                | 231.37             | 247.34      |
| 339-0001-000       | 5314             | Pressure Recorder             | 8/26/2002              | 454.50          | 90.90                | 212.10             | 242.40      |
| 339-0001-000       | 5315             | Pressure Recorder             | 8/26/2002              | 454.49          | 90.90                | 212.10             | 242.39      |
| 339-0001-000       | 5316             | Pressure Recorder             | 8/26/2002              | 454.49          | 90.90                | 212.10             | 242.39      |
| 339-0001-000       | 5317             | Pressure Recorder             | 8/26/2002              | 454.49          | 90.90                | 212.10             | 242.39      |
| 339-0001-000       | 5329             | Koshin Model seh 50 Pump      | 9/16/2002              | 2,162.00        | 432.40               | 972.90             | 1,189.10    |
| 339-0001-000       | 5330             | TIM Computer Calibration Sys. | 9/27/2002              | 3,893.06        | 778.61               | 1,751.87           | 2,141.19    |
| 339-0001-000       | 5331             | Orion 4 Gas Monitor           | 8/8/2002               | 1,254.80        | 250.96               | 606.49             | 648.31      |
| 339-0001-000       | 5332             | Orion 4 Gas Monitor           | 8/8/2002               | 1,254.80        | 250.96               | 606.49             | 648.31      |
| 339-0001-000       | 5333             | Orion 4 Gas Monitor           | 8/8/2002               | 1,254.80        | 250.96               | 606.49             | 648.31      |
| 339-0001-000       | 5334             | Orion 4 Gas Monitor           | 8/8/2002               | 1,254.80        | 250.96               | 606.49             | 648.31      |
| 339-0001-000       | 5335             | Orion 4 Gas Monitor           | 8/8/2002               | 1,254.80        | 250.96               | 606.49             | 648.31      |
| 339-0001-000       | 5336             | Orion 4 Gas Monitor           | 8/8/2002               | 1,254.80        | 250.96               | 606.49             | 648.31      |
| 339-0001-000       | 5337             | Orion 4 Gas Monitor           | 8/8/2002               | 1,254.80        | 250.96               | 606.49             | 648.31      |
| 339-0001-000       | 5338             | Orion 4 Gas Monitor           | 8/8/2002               | 1,254.80        | 250.96               | 606.49             | 648.31      |
| 339-0001-000       | 5339             | Orion Monitor w/battery pk.   | 8/8/2002               | 1,337.00        | 267.40               | 646.22             | 690.78      |
| 339-0001-000       | 5340             | Orion Monitor w/battery pk.   | 8/8/2002               | 1,337.00        | 267.40               | 646.22             | 690.78      |
| 339-0001-000       | 5341             | Orion Monitor w/battery pk.   | 8/8/2002               | 1,337.00        | 267.40               | 646.22             | 690.78      |
| 339-0001-000       | 5342             | Cut Off Saw                   | 9/16/2002              | 2,926.00        | 585.20               | 1,316.70           | 1,609.30    |
| 339-0001-000       | 5352             | Hydrant Pressure Recorder     | 9/13/2002              | 948.02          | 189.60               | 442.40             | 505.62      |
| 339-0001-000       | 5362             | Irrigation Sludge Bldg.       | 8/31/2002              | 3,205.00        | 1,068.33             | 2,492.77           | 712.23      |
| 339-0001-000       | 5365             | Fire Meter Assembly           | 10/4/2002              | 1,868.00        | 622.67               | 1,401.01           | 466.99      |
| 339-0001-000       | 5379             | Consulting Services           | 10/14/2002             | 23,867.61       | 7,955.87             | 17,900.71          | 5,966.90    |
| 339-0001-000       | 5388             | Washer                        | 10/7/2002              | 421.00          | 140.33               | 315.74             | 105.26      |
| 339-0001-000       | 5417             | Versaprobe                    | 11/4/2002              | 1,890.00        | 378.00               | 819.00             | 1,071.00    |
| 339-0001-000       | 5436             | Hammer kit                    | 11/19/2002             | 59.65           | 19.88                | 41.42              | 18.23       |
| 339-0001-000       | 5437             | Hammer Kit                    | 11/19/2002             | 59.65           | 19.88                | 43.42              | 18.23       |
| 339-0001-000       | 5438             | hammer Kit                    | 11/19/2002             | 59.65           | 19.88                | 41.42              | 18.23       |
| 339-0001-000       | 5445             | Magnetic Locator              | 11/25/2002             | 674.16          | 134.83               | 280.90             | 393.26      |
| 339-0001-000       | 5446             | Magnetic Locator              | 11/25/2002             | 674.15          | 134.83               | 280.90             | 393.25      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 339-0001-000       | 5447             | Replacement Locator Eng.     | 11/25/2002             | 2,350.00        | 470.00               | 979.17             | 1,370.83    |
| 339-0001-000       | 5448             | Replacement Locator Distrib. | 11/25/2002             | 2,350.00        | 470.00               | 979.17             | 1,370.83    |
| 339-0001-000       | 5460             | 10 Street plates             | 12/1/2002              | 5,099.20        | 1,019.84             | 2,124.67           | 2,974.53    |
| 339-0001-000       | 5468             | Yatnah Drying Oven           | 1/24/2003              | 1,660.00        | 332.00               | 636.33             | 1,023.67    |
| 339-0001-000       | 5473             | Transmitter                  | 1/17/2003              | 938.18          | 187.64               | 359.64             | 578.54      |
| 339-0001-000       | 5474             | Transmitter                  | 1/17/2003              | 938.18          | 180.80               | 395.80             | 542.38      |
| 339-0001-000       | 5475             | Transmitter                  | 1/31/2003              | 995.00          | 199.00               | 381.42             | 613.58      |
| 339-0001-000       | 5476             | Transmitter                  | 1/31/2003              | 995.00          | 199.00               | 381.42             | 613.58      |
| 339-0001-000       | 5477             | Transmitter                  | 1/31/2003              | 995.00          | 199.00               | 381.42             | 613.58      |
| 339-0001-000       | 5478             | Transmitter                  | 1/31/2003              | 995.00          | 199.00               | 381.42             | 613.58      |
| 339-0001-000       | 5479             | Transmitter                  | 1/31/2003              | 995.00          | 199.00               | 381.42             | 613.58      |
| 339-0001-000       | 5480             | Transmitter                  | 1/31/2003              | 995.00          | 199.00               | 381.42             | 613.58      |
| 339-0001-000       | 5481             | Transmitter                  | 1/31/2003              | 995.00          | 199.00               | 381.42             | 613.58      |
| 339-0001-000       | 5482             | Transmitter                  | 1/31/2003              | 995.00          | 199.00               | 381.42             | 613.58      |
| 339-0001-000       | 5483             | Transmitter                  | 1/31/2003              | 995.00          | 199.00               | 381.42             | 613.58      |
| 339-0001-000       | 5484             | Transmitter                  | 1/31/2003              | 995.00          | 199.00               | 381.42             | 613.58      |
| 339-0001-000       | 5491             | Lifeline & bracket           | 3/1/2003               | 2,262.38        | 452.48               | 829.54             | 1,432.84    |
| 339-0001-000       | 5492             | Orion Gas Monitor            | 3/3/2003               | 1,519.44        | 303.89               | 557.13             | 962.31      |
| 339-0001-000       | 5499             | Gas Monitor                  | 4/1/2003               | 1,368.68        | 273.74               | 479.04             | 889.64      |
| 339-0001-000       | 5502             | Pocket Pro Reader            | 4/16/2003              | 651.70          | 217.23               | 362.05             | 289.65      |
| 339-0001-000       | 5503             | Pocket Pro Reader            | 4/16/2003              | 651.70          | 217.23               | 362.05             | 289.65      |
| 339-0001-000       | 5504             | Pocket Pro Reader            | 4/16/2003              | 651.71          | 217.24               | 362.06             | 289.65      |
| 339-0001-000       | 5506             | Life Ring Cabinet            | 2/14/2003              | 339.04          | 67.81                | 129.97             | 209.07      |
| 339-0001-000       | 5507             | Life Ring Cabinet            | 2/14/2003              | 339.04          | 67.81                | 129.97             | 209.07      |
| 339-0001-000       | 5508             | Life ring Cabinet            | 2/14/2003              | 339.04          | 67.81                | 129.97             | 209.07      |
| 339-0001-000       | 5509             | Life ring Cabinet            | 2/14/2003              | 339.04          | 67.81                | 129.97             | 209.07      |
| 339-0001-000       | 5511             | Hinged Cutter                | 4/4/2003               | 674.00          | 224.67               | 393.17             | 280.83      |
| 339-0001-000       | 5512             | Hinged Cutter                | 4/4/2003               | 674.00          | 224.67               | 393.17             | 280.83      |
| 339-0001-000       | 5513             | Hinged Cutter                | 4/4/2003               | 674.00          | 224.67               | 393.17             | 280.83      |
| 339-0001-000       | 5514             | Hinged Cutter                | 4/4/2003               | 674.00          | 224.67               | 393.17             | 280.83      |
| 339-0001-000       | 5519             | Light Tower                  | 5/1/2003               | 7,502.25        | 1,500.45             | 2,500.75           | 5,001.50    |
| 339-0001-000       | 5533             | Metrotech Line Locator       | 5/29/2003              | 2,798.00        | 932.67               | 1,476.73           | 1,321.27    |



| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 339-0001-000       | 5534             | Metrotech Line locator      | 5/29/2003              | 2,798.00        | 932.67               | 1,476.73           | 1,321.27    |
| 339-0001-000       | 5535             | Metrotech Line Locator      | 5/29/2003              | 2,798.00        | 932.67               | 1,476.73           | 1,321.27    |
| 339-0001-000       | 5536             | Metroteesh Line Locator     | 5/29/2003              | 2,798.00        | 932.67               | 1,476.73           | 1,321.27    |
| 339-0001-000       | 5537             | Strobe Kit                  | 6/2/2003               | 297.00          | 99.00                | 156.75             | 140.25      |
| 339-0001-000       | 5538             | Strobe Kit & Lights         | 5/30/2003              | 323.19          | 107.73               | 170.57             | 152.62      |
| 339-0001-000       | 5539             | Strobe Kit & Light          | 5/30/2003              | 323.19          | 107.73               | 170.57             | 152.62      |
| 339-0001-000       | 5540             | Strobe Kit & Light          | 5/30/2003              | 323.19          | 107.73               | 170.57             | 152.62      |
| 339-0001-000       | 5541             | Strobe Kit & Light          | 5/30/2003              | 323.17          | 107.72               | 170.56             | 152.61      |
| 339-0001-000       | 5545             | Dehumidifier                | 6/10/2003              | 148.00          | 49.33                | 78.11              | 69.89       |
| 339-0001-000       | 5551             | 20 Ft.Ladder                | 6/2/2003               | 207.50          | 20.75                | 32.85              | 174.65      |
| 339-0001-000       | 5552             | 8 Ft. Ladder                | 6/2/2003               | 131.35          | 13.14                | 20.80              | 110.55      |
| 339-0001-000       | 5562             | DrawerLiner & 6" pvc pipe   | 6/19/2003              | 58.22           | 19.41                | 29.11              | 29.11       |
| 339-0001-000       | 5581             | Small Refrigerator          | 6/18/2003              | 98.38           | 32.79                | 49.19              | 49.19       |
| 339-0001-000       | 5601             | Hardware Supplies           | 7/25/2003              | 95.80           | 31.93                | 45.24              | 50.56       |
| 339-0001-000       | 5614             | Bedlincr Truck 261          | 8/1/2003               | 1,487.45        | 297.49               | 421.44             | 1,066.01    |
| 339-0001-000       | 5622             | Steel Plates                | 8/1/2003               | 4,760.00        | 952.00               | 1,348.67           | 3,411.33    |
| 339-0001-000       | 5633             | Muffle Furnace              | 9/8/2003               | 2,313.94        | 462.79               | 617.05             | 1,696.89    |
| 339-0001-000       | 5710             | Rock drill (55 lb)          | 12/9/2003              | 1,834.74        | 366.95               | 397.53             | 1,437.21    |
| 339-0001-000       | 5711             | Hydrant pressure recorder   | 12/9/2003              | 968.58          | 193.72               | 209.86             | 758.72      |
| 339-0001-000       | 5712             | Hydrant pressure recorder   | 12/9/2003              | 968.58          | 193.72               | 209.86             | 758.72      |
| 339-0001-000       | 5713             | Line locator                | 11/24/2003             | 2,798.00        | 559.60               | 606.23             | 2,191.77    |
| 339-0001-000       | 5714             | Line locator                | 11/24/2003             | 2,798.00        | 559.60               | 606.23             | 2,191.77    |
| 339-0001-000       | 5734             | Pit lid                     | 12/16/2003             | 650.00          | 130.00               | 130.00             | 520.00      |
| 339-0001-000       | 5771             | Water Bottling Machine      | 6/30/2003              | 46,149.00       | 3,076.60             | 4,614.90           | 41,534.10   |
| 339-0001-000       | 5779             | Lab equipment               | 12/1/2004              | 2,421.62        | 67.27                | 67.27              | 2,354.35    |
| 339-0001-000       | 5819             | Lab equipment MPPT          | 10/12/2004             | 1,299.70        | 108.31               | 108.31             | 1,191.39    |
| 339-0001-000       | 5820             | Lab equipment FTTP          | 11/1/2004              | 12,699.52       | 211.66               | 211.66             | 12,487.86   |
| 339-0001-000       | 5826             | Line locator                | 9/2/2004               | 2,951.39        | 196.76               | 196.76             | 2,754.63    |
| 339-0001-000       | 31013            | Hydrant Pressure Recorder   | 10/27/1999             | 1,389.14        | 198.45               | 1,025.32           | 363.82      |
| 339-0001-000       | 31014            | Ferromagnetic Locator       | 12/9/1999              | 727.00          | 103.86               | 527.95             | 199.05      |
| 339-0001-000       | 31047            | Barrett Co.                 | 3/25/1999              | 1,632.70        | 233.24               | 1,341.13           | 291.57      |
| 339-0001-000       | 31267            | Install room                | 4/3/2000               | 4,000.00        | 200.00               | 950.00             | 3,050.00    |

| <i>Asset Group</i>   | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i>     | <i>Current Dep'n</i> | <i>Accum Dep'n</i>  | <i>OCLD</i>         |
|--|------------------|-----------------------------|------------------------|---------------------|----------------------|---------------------|---------------------|
| 339-0001-000   | 31288            | Muffle Furnace              | 9/8/2003               | 2,490.33            | 355.76               | 474.35              | 2,015.98            |
| 339-0001-000   | 31300            | Monumentation               | 6/30/2004              | 84,234.72           | 1,052.93             | 1,052.93            | 83,181.79           |
| 339-0001-000   | 31301            | Customer Information System | 6/30/2004              | 1,605,240.71        | 80,262.04            | 80,262.04           | 1,524,978.67        |
| 339-0001-000   | 31303            | Security Evaluation         | 6/30/2004              | 371,178.50          | 37,171.85            | 37,171.85           | 334,546.65          |
| 339-0001-000   | 31308            | Misc Equipment              | 6/30/2004              | 322.53              | 32.25                | 32.25               | 290.28              |
| <i>Summary for 'Asset Group' = 339-0001-000 (290 detail records)</i> |                  |                             |                        | <b>3,353,874.69</b> | <b>217,008.72</b>    | <b>1,135,238.82</b> | <b>2,218,637.87</b> |
| <b>Sum</b>   |                  |                             |                        |                     |                      |                     |                     |
| <b>339-0002-000</b>  |                  |                             |                        |                     |                      |                     |                     |
| 339-0002-000   | 4874             | Misc. Equipment             | 6/13/2002              | 246.14              | 0.00                 | 246.14              | 0.00                |
| 339-0002-000   | 4875             | Misc. Equipment             | 6/14/2002              | 50.48               | 0.00                 | 50.48               | 0.00                |
| 339-0002-000   | 4876             | Misc. Equipment             | 6/15/2002              | 1,892.68            | 378.54               | 977.89              | 914.79              |
| 339-0002-000   | 4877             | Misc. Equipment             | 6/16/2002              | 238.32              | 79.44                | 205.22              | 33.10               |
| 339-0002-000   | 4878             | Misc. Equipment             | 6/17/2002              | 46.00               | 0.00                 | 46.00               | 0.00                |
| 339-0002-000   | 4879             | Misc. Equipment             | 6/18/2002              | 202.00              | 67.33                | 173.94              | 28.06               |
| 339-0002-000   | 4880             | Misc. Equipment             | 6/19/2002              | 4,138.38            | 376.22               | 971.90              | 3,166.48            |
| 339-0002-000   | 4881             | Misc. Equipment             | 6/20/2002              | 488.06              | 162.69               | 420.28              | 67.78               |
| <i>Summary for 'Asset Group' = 339-0002-000 (8 detail records)</i>   |                  |                             |                        | <b>7,302.06</b>     | <b>1,064.22</b>      | <b>3,091.85</b>     | <b>4,210.21</b>     |
| <b>Sum</b>   |                  |                             |                        |                     |                      |                     |                     |
| <b>339-0002-005</b>  |                  |                             |                        |                     |                      |                     |                     |
| 339-0002-005   | 4882             | Misc. Equipment             | 6/13/2002              | 334.76              | 83.69                | 216.20              | 118.56              |
| <i>Summary for 'Asset Group' = 339-0002-005 (1 detail record)</i>    |                  |                             |                        | <b>334.76</b>       | <b>83.69</b>         | <b>216.20</b>       | <b>118.56</b>       |
| <b>Sum</b>   |                  |                             |                        |                     |                      |                     |                     |
| <b>339-0002-006</b>  |                  |                             |                        |                     |                      |                     |                     |
| 339-0002-006   | 4883             | Misc. Equipment             | 6/13/2002              | 3,050.42            | 435.77               | 1,125.74            | 1,924.68            |
| <i>Summary for 'Asset Group' = 339-0002-006 (1 detail record)</i>    |                  |                             |                        | <b>3,050.42</b>     | <b>435.77</b>        | <b>1,125.74</b>     | <b>1,924.68</b>     |
| <b>Sum</b>   |                  |                             |                        |                     |                      |                     |                     |
| <b>339-0002-007</b>  |                  |                             |                        |                     |                      |                     |                     |
| 339-0002-007   | 4884             | Misc. Equipment             | 6/13/2002              | 4,667.38            | 666.77               | 1,722.49            | 2,944.89            |
| <i>Summary for 'Asset Group' = 339-0002-007 (1 detail record)</i>    |                  |                             |                        | <b>4,667.38</b>     | <b>666.77</b>        | <b>1,722.49</b>     | <b>2,944.89</b>     |
| <b>Sum</b>   |                  |                             |                        |                     |                      |                     |                     |
| <b>339-0002-008</b>  |                  |                             |                        |                     |                      |                     |                     |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>     |
|---|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-----------------|
| 339-0002-008  | 4885             | Misc. Equipment             | 6/13/2002              | 1,792.59        | 256.08               | 661.54             | 1,131.05        |
| <i>Summary for 'Asset Group' = 339-0002-008 (1 detail record)</i> |                  |                             |                        |                 |                      |                    |                 |
| <b>Sum</b>  |                  |                             |                        | <b>1,792.59</b> | <b>256.08</b>        | <b>661.54</b>      | <b>1,131.05</b> |
| 339-0002-009  | 4886             | Misc. Equipment             | 6/13/2002              | 3,053.99        | 610.80               | 1,577.90           | 1,476.09        |
| <i>Summary for 'Asset Group' = 339-0002-009 (1 detail record)</i> |                  |                             |                        |                 |                      |                    |                 |
| <b>Sum</b>  |                  |                             |                        | <b>3,053.99</b> | <b>610.80</b>        | <b>1,577.90</b>    | <b>1,476.09</b> |
| 340-0001-000  |                  |                             |                        |                 |                      |                    |                 |
| 340-0001-000  | 982              | Office                      | 9/8/1997               | 1,982.00        | 198.20               | 1,449.85           | 532.15          |
| 340-0001-000  | 993              | FURNITURE FTTP              | 5/18/1993              | 1,461.43        | 0.00                 | 1,461.43           | 0.00            |
| 340-0001-000  | 994              | 2 FLAT FILES & BASE         | 2/4/1994               | 1,634.87        | 0.00                 | 1,634.87           | 0.00            |
| 340-0001-000  | 1132             | CHAIRS                      | 1/6/1993               | 210.00          | 0.00                 | 210.00             | 0.00            |
| 340-0001-000  | 1134             | BOOKCASE                    | 1/19/1993              | 210.00          | 0.00                 | 210.00             | 0.00            |
| 340-0001-000  | 1135             | TERM TABLE                  | 1/19/1993              | 164.80          | 0.00                 | 164.80             | 0.00            |
| 340-0001-000  | 1137             | TYPEWRITER                  | 2/19/1993              | 440.00          | 0.00                 | 440.00             | 0.00            |
| 340-0001-000  | 1139             | TABLE                       | 3/10/1993              | 118.00          | 0.00                 | 118.00             | 0.00            |
| 340-0001-000  | 1140             | PRINTER                     | 3/15/1993              | 1,300.00        | 0.00                 | 1,300.00           | 0.00            |
| 340-0001-000  | 1142             | FILE CABINETS               | 5/6/1993               | 298.41          | 0.00                 | 298.41             | 0.00            |
| 340-0001-000  | 1143             | METERS                      | 5/18/1993              | 21,104.00       | 0.00                 | 21,104.00          | 0.00            |
| 340-0001-000  | 1145             | DESKS & CHAIRS              | 4/18/1994              | 1,067.00        | 0.00                 | 1,067.00           | 0.00            |
| 340-0001-000  | 1146             | SSI RACKS                   | 4/18/1994              | 946.50          | 0.00                 | 946.50             | 0.00            |
| 340-0001-000  | 1148             | METRO TECH LOCATOR          | 6/21/1994              | 1,725.00        | 0.00                 | 1,725.00           | 0.00            |
| 340-0001-000  | 1149             | COPIER                      | 3/22/1995              | 9,503.00        | 0.00                 | 9,503.00           | 0.00            |
| 340-0001-000  | 1150             | CRT/MODEM                   | 3/22/1995              | 2,040.76        | 0.00                 | 2,040.76           | 0.00            |
| 340-0001-000  | 1151             | LOCATORS                    | 3/22/1995              | 1,390.00        | 0.00                 | 1,390.00           | 0.00            |
| 340-0001-000  | 1152             | PITPROBE                    | 3/22/1995              | 871.38          | 0.00                 | 871.38             | 0.00            |
| 340-0001-000  | 1154             | PRODUCTIVITY SYSTEMS 5250   | 3/29/1995              | 845.02          | 0.00                 | 845.02             | 0.00            |
| 340-0001-000  | 1156             | COMPUTERS                   | 9/21/1995              | 4,204.00        | 0.00                 | 4,204.00           | 0.00            |
| 340-0001-000  | 1157             | MISC SUPPLIES               | 2/1/1996               | 1,308.75        | 0.00                 | 1,308.75           | 0.00            |
| 340-0001-000  | 1158             | COMPUTER                    | 4/3/1996               | 2,055.00        | 0.00                 | 2,055.00           | 0.00            |
| 340-0001-000  | 1159             | PRINTER                     | 12/17/1996             | 309.00          | 0.00                 | 309.00             | 0.00            |
| 340-0001-000  | 1160             | Various Items               | 6/30/1997              | 64,640.68       | 0.00                 | 64,640.68          | 0.00            |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 1161             | Misc Office Equipment        | 6/30/1998              | 6,764.93        | 0.00                 | 6,764.93           | 0.00        |
| 340-0001-000       | 1162             | FILE CABINETS                | 2/12/1992              | 198.00          | 0.00                 | 198.00             | 0.00        |
| 340-0001-000       | 1168             | EQUIPMENT CONSULTANTS        | 9/19/1995              | 1,725.00        | 0.00                 | 1,725.00           | 0.00        |
| 340-0001-000       | 1169             | Computer Equip.              | 6/30/1997              | 1,345.00        | 0.00                 | 1,345.00           | 0.00        |
| 340-0001-000       | 1170             | Office Equipment C.Cty.      | 1/1/1997               | 565,824.90      | 0.00                 | 565,824.90         | 0.00        |
| 340-0001-000       | 1410             | PRINTER                      | 7/20/1993              | 1,534.13        | 0.00                 | 1,534.13           | 0.00        |
| 340-0001-000       | 1413             | PROFESSIONAL MICROCARE       | 7/19/1994              | 8,500.00        | 0.00                 | 8,500.00           | 0.00        |
| 340-0001-000       | 1414             | LASER JET PRINTER            | 7/16/1996              | 875.00          | 0.00                 | 875.00             | 0.00        |
| 340-0001-000       | 1415             | FTTP COMPUTER                | 8/20/1996              | 7,688.00        | 0.00                 | 7,688.00           | 0.00        |
| 340-0001-000       | 1416             | 1 Lap top & 3 Computers      | 10/16/1997             | 14,900.00       | 0.00                 | 14,900.00          | 0.00        |
| 340-0001-000       | 1417             | Printers 1998                | 7/17/1998              | 3,878.83        | 0.00                 | 3,878.83           | 0.00        |
| 340-0001-000       | 1418             | Update Computers             | 6/30/1997              | 86,012.64       | 0.00                 | 86,012.64          | 0.00        |
| 340-0001-000       | 1419             | Various Computer Equipment   | 6/30/1998              | 128,405.08      | 0.00                 | 128,405.08         | 0.00        |
| 340-0001-000       | 1716             | Gateway Monitor - Flushing   | 2/11/1999              | 199.00          | 0.00                 | 199.00             | 0.00        |
| 340-0001-000       | 1717             | Gateway Printer - Flushing   | 2/11/1999              | 399.00          | 0.00                 | 399.00             | 0.00        |
| 340-0001-000       | 1718             | Gateway Printer- Flushing    | 2/11/1999              | 399.00          | 0.00                 | 399.00             | 0.00        |
| 340-0001-000       | 1719             | Gateway Computer - Flushing  | 2/11/1999              | 1,954.00        | 0.00                 | 1,954.00           | 0.00        |
| 340-0001-000       | 1722             | Laptop Computer - Cust Svc.  | 3/12/1999              | 413.43          | 0.00                 | 413.43             | 0.00        |
| 340-0001-000       | 1723             | Monitor - HR Director        | 3/19/1999              | 188.03          | 0.00                 | 188.03             | 0.00        |
| 340-0001-000       | 1724             | Lap Top Computer -- RJB      | 4/1/1999               | 4,599.00        | 0.00                 | 4,599.00           | 0.00        |
| 340-0001-000       | 1726             | Lap Top Printer - Cust. Serv | 6/14/1999              | 463.97          | 0.00                 | 463.97             | 0.00        |
| 340-0001-000       | 1733             | Computer - Remote MR Equip.  | 7/23/1999              | 4,031.90        | 0.00                 | 4,031.90           | 0.00        |
| 340-0001-000       | 1735             | Compact Notebook Computer    | 8/26/1999              | 3,469.62        | 0.00                 | 3,469.62           | 0.00        |
| 340-0001-000       | 1736             | Compaq Laptop                | 9/27/1999              | 1,401.19        | 0.00                 | 1,401.19           | 0.00        |
| 340-0001-000       | 1737             | Compaq Laptop                | 9/27/1999              | 1,401.19        | 0.00                 | 1,401.19           | 0.00        |
| 340-0001-000       | 2949             | Commission Fax Machine       | 8/26/1999              | 326.70          | 0.00                 | 326.70             | 0.00        |
| 340-0001-000       | 2950             | Commission fax machine       | 8/26/1999              | 327.70          | 0.00                 | 327.70             | 0.00        |
| 340-0001-000       | 2951             | Commission Fax Machine       | 8/26/1999              | 326.70          | 0.00                 | 326.70             | 0.00        |
| 340-0001-000       | 2952             | Commission Fax Machine       | 8/26/1999              | 326.70          | 0.00                 | 326.70             | 0.00        |
| 340-0001-000       | 2953             | Commission Fax Machine       | 8/26/1999              | 326.70          | 0.00                 | 326.70             | 0.00        |
| 340-0001-000       | 2954             | Commission Fax Machine       | 8/26/1999              | 326.70          | 0.00                 | 326.70             | 0.00        |
| 340-0001-000       | 2955             | Scanner - Customer Serv.     | 10/8/1999              | 284.00          | 0.00                 | 284.00             | 0.00        |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>   | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 2956             | Printer - Cannon ink jet      | 10/8/1999              | 297.01          | 0.00                 | 297.01             | 0.00        |
| 340-0001-000       | 2958             | New Heavy duty locks          | 10/15/1999             | 415.38          | 0.00                 | 415.38             | 0.00        |
| 340-0001-000       | 2960             | Disc Module                   | 1/8/1999               | 571.00          | 0.00                 | 571.00             | 0.00        |
| 340-0001-000       | 2961             | Disc Module                   | 1/8/1999               | 571.00          | 0.00                 | 571.00             | 0.00        |
| 340-0001-000       | 2962             | Disc Module                   | 1/8/1999               | 571.00          | 0.00                 | 571.00             | 0.00        |
| 340-0001-000       | 2963             | Digital Camera                | 10/28/1999             | 676.02          | 0.00                 | 676.02             | 0.00        |
| 340-0001-000       | 2964             | Dell Computer                 | 11/24/1999             | 1,659.00        | 0.00                 | 1,659.00           | 0.00        |
| 340-0001-000       | 2965             | Dell Dimension Computer       | 11/24/1999             | 1,659.00        | 0.00                 | 1,659.00           | 0.00        |
| 340-0001-000       | 2966             | Dell Dimension Computer       | 11/24/1999             | 1,659.00        | 0.00                 | 1,659.00           | 0.00        |
| 340-0001-000       | 2967             | Dell Dimension Computer       | 11/24/1999             | 1,659.00        | 0.00                 | 1,659.00           | 0.00        |
| 340-0001-000       | 2968             | HP Laser Jet Printer 2100se   | 11/24/1999             | 686.34          | 0.00                 | 686.34             | 0.00        |
| 340-0001-000       | 2969             | Computer Test Lab             | 11/24/1999             | 1,519.28        | 0.00                 | 1,519.28           | 0.00        |
| 340-0001-000       | 2970             | LCD Projector - Infocus lp755 | 12/30/1999             | 5,255.00        | 0.00                 | 5,255.00           | 0.00        |
| 340-0001-000       | 2971             | Power Chute Plus Software     | 12/30/1999             | 607.57          | 0.00                 | 607.57             | 0.00        |
| 340-0001-000       | 2972             | Keyboard car. Mouse Pad       | 12/30/1999             | 164.00          | 0.00                 | 164.00             | 0.00        |
| 340-0001-000       | 2973             | Fax Machine                   | 12/9/1999              | 2,450.00        | 0.00                 | 2,450.00           | 0.00        |
| 340-0001-000       | 2974             | Frame Tent                    | 12/17/1999             | 2,300.00        | 0.00                 | 2,300.00           | 0.00        |
| 340-0001-000       | 2980             | Laser Printer Pest Lab        | 12/9/1999              | 1,385.60        | 0.00                 | 1,385.60           | 0.00        |
| 340-0001-000       | 2981             | Cat 5 Network Cables          | 12/21/1999             | 1,098.00        | 0.00                 | 1,098.00           | 0.00        |
| 340-0001-000       | 2983             | HP Brio Computer              | 10/15/1999             | 1,181.00        | 0.00                 | 1,181.00           | 0.00        |
| 340-0001-000       | 2984             | HP Brio Computer              | 10/15/1999             | 1,181.00        | 0.00                 | 1,181.00           | 0.00        |
| 340-0001-000       | 2986             | Modem & LAN PC Card           | 11/8/1994              | 326.00          | 0.00                 | 326.00             | 0.00        |
| 340-0001-000       | 2987             | Monitor - UNIX System         | 6/11/1999              | 2,000.00        | 0.00                 | 2,000.00           | 0.00        |
| 340-0001-000       | 3020             | Compaq Network Server         | 1/27/2000              | 8,318.00        | 0.00                 | 8,318.00           | 0.00        |
| 340-0001-000       | 3147             | DESK & CHAIRS                 | 6/21/1994              | 1,237.60        | 0.00                 | 1,237.60           | 0.00        |
| 340-0001-000       | 3224             | Keyboard drawer               | 4/17/2000              | 167.00          | 0.00                 | 167.00             | 0.00        |
| 340-0001-000       | 3226             | Olympus Digital Camera        | 1/17/2000              | 815.00          | 0.00                 | 815.00             | 0.00        |
| 340-0001-000       | 3271             | Duplex Seamier                | 1/12/2001              | 3,282.46        | 656.49               | 2,625.96           | 656.50      |
| 340-0001-000       | 3272             | Lap Top Computer              | 1/16/2001              | 4,611.62        | 922.32               | 3,612.42           | 999.20      |
| 340-0001-000       | 3275             | Adapter for Thinkpad          | 1/16/2001              | 59.00           | 11.80                | 46.22              | 12.78       |
| 340-0001-000       | 3276             | Thinkpad                      | 1/16/2001              | 142.00          | 28.40                | 111.23             | 30.77       |
| 340-0001-000       | 3277             | Anti Virus Upgrade            | 1/26/2001              | 3,434.50        | 686.90               | 2,690.36           | 744.14      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 3278             | 17" Monitor                  | 2/16/2001              | 220.40          | 44.08                | 168.97             | 51.43       |
| 340-0001-000       | 3279             | 17" monitor                  | 2/16/2001              | 220.40          | 44.08                | 168.97             | 51.43       |
| 340-0001-000       | 3280             | Port Replicator              | 2/16/2001              | 160.40          | 32.08                | 122.97             | 37.43       |
| 340-0001-000       | 3281             | Adapter                      | 2/16/2001              | 81.37           | 16.27                | 62.37              | 19.00       |
| 340-0001-000       | 3282             | Nettool Conn Test            | 2/1/2001               | 1,480.00        | 296.00               | 1,159.33           | 320.67      |
| 340-0001-000       | 3286             | Software                     | 2/1/2001               | 3,590.00        | 718.00               | 2,812.17           | 777.83      |
| 340-0001-000       | 3287             | Computer Supplies            | 2/23/2001              | 3,734.20        | 746.84               | 2,862.89           | 871.31      |
| 340-0001-000       | 3290             | Server & Adapter             | 2/23/2001              | 6,046.14        | 1,209.23             | 4,635.38           | 1,410.76    |
| 340-0001-000       | 3291             | Server & Adapter             | 2/6/2001               | 6,024.08        | 1,204.82             | 4,718.87           | 1,305.21    |
| 340-0001-000       | 3304             | Printer                      | 4/27/2001              | 193.95          | 48.49                | 177.79             | 16.16       |
| 340-0001-000       | 3306             | Thinkpad & Components        | 5/25/2001              | 2,753.60        | 688.40               | 2,466.77           | 286.83      |
| 340-0001-000       | 3307             | Thinkpad Port Dock           | 5/25/2001              | 107.86          | 26.97                | 96.64              | 11.22       |
| 340-0001-000       | 3308             | Computer & Components        | 5/25/2001              | 2,330.13        | 582.53               | 2,087.40           | 242.73      |
| 340-0001-000       | 3309             | Thinkpad Port dock           | 5/25/2001              | 107.88          | 26.97                | 96.64              | 11.24       |
| 340-0001-000       | 3317             | IBM Thinkpad                 | 7/17/2001              | 2,318.42        | 463.68               | 1,584.24           | 734.18      |
| 340-0001-000       | 3318             | Port Replicator              | 7/17/2001              | 169.00          | 33.80                | 115.48             | 53.52       |
| 340-0001-000       | 3320             | LaserjetPrinter              | 5/21/2001              | 2,012.71        | 402.54               | 1,442.44           | 570.27      |
| 340-0001-000       | 3321             | IBM Thinkpad & Drive         | 5/4/2001               | 4,047.12        | 809.42               | 2,967.88           | 1,079.24    |
| 340-0001-000       | 3322             | IBM Thinkpad Docking Station | 5/4/2001               | 525.50          | 105.10               | 385.37             | 140.13      |
| 340-0001-000       | 3323             | Computer Adapter             | 5/25/2001              | 59.00           | 0.00                 | 59.00              | 0.00        |
| 340-0001-000       | 3324             | Computer Adapter             | 5/25/2001              | 59.00           | 0.00                 | 59.00              | 0.00        |
| 340-0001-000       | 3330             | Printer                      | 6/15/2001              | 514.06          | 102.81               | 368.40             | 145.66      |
| 340-0001-000       | 3332             | Monitor                      | 5/9/2001               | 382.97          | 76.59                | 280.83             | 102.14      |
| 340-0001-000       | 3333             | Pentium III Processor        | 7/20/2001              | 2,082.00        | 416.40               | 1,422.70           | 659.30      |
| 340-0001-000       | 3339             | Palm Pilot                   | 7/27/2001              | 748.90          | 145.63               | 748.90             | 0.00        |
| 340-0001-000       | 3340             | Palm Organizer               | 7/27/2001              | 449.00          | 87.30                | 449.00             | 0.00        |
| 340-0001-000       | 3341             | Antenna ,Bracket & Cable     | 7/20/2001              | 314.62          | 62.92                | 214.98             | 99.64       |
| 340-0001-000       | 3342             | Procurve Switch              | 7/20/2001              | 930.00          | 186.00               | 635.50             | 294.50      |
| 340-0001-000       | 3347             | Pentium Processor            | 7/20/2001              | 1,681.00        | 336.20               | 1,148.68           | 532.32      |
| 340-0001-000       | 3349             | Pentium Processor            | 7/20/2001              | 1,681.00        | 336.20               | 1,148.68           | 532.32      |
| 340-0001-000       | 3351             | Pentium Processor            | 8/10/2001              | 1,656.00        | 331.20               | 1,131.60           | 524.40      |
| 340-0001-000       | 3353             | Netware Servers              | 8/10/2001              | 10,142.00       | 2,028.40             | 6,930.37           | 3,211.63    |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 3371             | Printer                     | 9/21/2001              | 215.02          | 43.00                | 139.75             | 75.27       |
| 340-0001-000       | 3372             | Projector                   | 10/11/2001             | 8,926.00        | 1,275.14             | 4,144.21           | 4,781.79    |
| 340-0001-000       | 3375             | Digital Camera              | 11/9/2001              | 577.45          | 115.49               | 365.72             | 211.73      |
| 340-0001-000       | 3376             | Digital Camera              | 11/9/2001              | 577.45          | 115.49               | 365.72             | 211.73      |
| 340-0001-000       | 3377             | Digital Camera              | 11/9/2001              | 577.45          | 115.49               | 365.72             | 211.73      |
| 340-0001-000       | 3378             | Digital Camera              | 11/9/2001              | 577.44          | 115.49               | 365.72             | 211.72      |
| 340-0001-000       | 3379             | Digital Camera              | 10/11/2001             | 584.95          | 116.99               | 380.22             | 204.73      |
| 340-0001-000       | 3386             | Monitor                     | 11/9/2001              | 400.00          | 80.00                | 253.33             | 146.67      |
| 340-0001-000       | 3387             | Computer                    | 11/9/2001              | 1,280.00        | 256.00               | 810.67             | 469.33      |
| 340-0001-000       | 3388             | Computer                    | 11/9/2001              | 1,226.00        | 245.20               | 776.47             | 449.53      |
| 340-0001-000       | 3389             | Monitor                     | 11/9/2001              | 400.00          | 80.00                | 253.33             | 146.67      |
| 340-0001-000       | 3391             | SMTComputer                 | 10/19/2001             | 1,632.00        | 326.40               | 1,033.60           | 598.40      |
| 340-0001-000       | 3393             | Palm Pilot                  | 11/9/2001              | 422.50          | 84.50                | 267.58             | 154.92      |
| 340-0001-000       | 3394             | Palm Pilot                  | 11/9/2001              | 422.50          | 84.50                | 267.58             | 154.92      |
| 340-0001-000       | 3395             | Palm Pilot                  | 11/9/2001              | 422.50          | 84.50                | 267.58             | 154.92      |
| 340-0001-000       | 3396             | Palm Pilot                  | 11/9/2001              | 422.50          | 84.50                | 267.58             | 154.92      |
| 340-0001-000       | 3397             | Palm Pilot                  | 11/9/2001              | 452.25          | 90.45                | 286.43             | 165.82      |
| 340-0001-000       | 3398             | Palm Pilot                  | 11/9/2001              | 452.25          | 90.45                | 286.43             | 165.82      |
| 340-0001-000       | 3399             | Palm Pilot                  | 11/9/2001              | 452.25          | 90.45                | 286.43             | 165.82      |
| 340-0001-000       | 3400             | Printer                     | 11/9/2001              | 961.95          | 192.39               | 609.24             | 352.71      |
| 340-0001-000       | 3403             | Palm Pilot                  | 11/16/2001             | 452.25          | 90.45                | 278.89             | 173.36      |
| 340-0001-000       | 3404             | Palm Pilot                  | 11/16/2001             | 452.25          | 90.45                | 278.89             | 173.36      |
| 340-0001-000       | 3405             | Palm Pilot                  | 11/16/2001             | 452.25          | 90.45                | 278.89             | 173.36      |
| 340-0001-000       | 3408             | Computer                    | 12/4/2001              | 1,280.00        | 256.00               | 789.33             | 490.67      |
| 340-0001-000       | 3409             | Computer                    | 12/4/2001              | 1,280.00        | 256.00               | 789.33             | 490.67      |
| 340-0001-000       | 3410             | Monitor                     | 12/4/2001              | 400.00          | 80.00                | 246.67             | 153.33      |
| 340-0001-000       | 3411             | Monitor                     | 12/4/2001              | 400.00          | 80.00                | 246.67             | 153.33      |
| 340-0001-000       | 3413             | Compaq Server               | 12/20/2001             | 7,821.88        | 1,564.38             | 4,693.14           | 3,128.74    |
| 340-0001-000       | 3415             | Desk jet Printer            | 12/20/2001             | 194.95          | 38.99                | 116.97             | 77.98       |
| 340-0001-000       | 3416             | Digital Copier              | 12/20/2001             | 394.95          | 78.99                | 236.97             | 157.98      |
| 340-0001-000       | 3419             | Dell Computer               | 12/31/2001             | 1,166.00        | 233.20               | 699.60             | 466.40      |
| 340-0001-000       | 3420             | Monitor                     | 12/31/2001             | 400.00          | 80.00                | 240.00             | 160.00      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 3421             | Monitor                     | 12/31/2001             | 400.00          | 80.00                | 240.00             | 160.00      |
| 340-0001-000       | 3422             | Dell Computer               | 12/31/2001             | 1,166.00        | 233.20               | 699.60             | 466.40      |
| 340-0001-000       | 3423             | Monitor                     | 12/31/2001             | 400.00          | 80.00                | 240.00             | 160.00      |
| 340-0001-000       | 3424             | Dell Computer               | 12/31/2001             | 1,166.00        | 233.20               | 699.60             | 466.40      |
| 340-0001-000       | 3425             | lap top Computer            | 2/12/2002              | 3,018.99        | 603.80               | 1,761.08           | 1,257.91    |
| 340-0001-000       | 3426             | Pentium 4 Processor         | 2/18/2002              | 1,166.00        | 233.20               | 660.73             | 505.27      |
| 340-0001-000       | 3427             | Monitor                     | 2/18/2002              | 400.00          | 80.00                | 226.67             | 173.33      |
| 340-0001-000       | 3429             | Laptop computer             | 2/22/2002              | 3,647.79        | 729.56               | 2,067.09           | 1,580.70    |
| 340-0001-000       | 3430             | Thinkpad Docking Station    | 2/22/2002              | 517.65          | 103.53               | 293.34             | 224.31      |
| 340-0001-000       | 3431             | Monitor                     | 2/22/2002              | 363.10          | 72.62                | 205.76             | 157.34      |
| 340-0001-000       | 3432             | Internet Security Appliance | 2/22/2002              | 3,303.10        | 660.62               | 1,871.76           | 1,431.34    |
| 340-0001-000       | 3434             | Computer                    | 3/14/2002              | 1,068.32        | 213.66               | 605.37             | 462.95      |
| 340-0001-000       | 3435             | Computer                    | 3/14/2002              | 1,068.31        | 213.66               | 605.37             | 462.94      |
| 340-0001-000       | 3436             | Printer Plotter             | 4/19/2002              | 7,137.75        | 1,427.55             | 3,806.80           | 3,330.95    |
| 340-0001-000       | 3442             | Printer                     | 5/2/2002               | 145.00          | 29.00                | 77.33              | 67.67       |
| 340-0001-000       | 3444             | Laptop with memory module   | 5/2/2002               | 2,380.54        | 476.11               | 1,269.63           | 1,110.91    |
| 340-0001-000       | 3445             | Dell Computer               | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3446             | Dell Monitor LCD            | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |
| 340-0001-000       | 3447             | Dell Computer               | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3448             | Dell Monitor LCD            | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |
| 340-0001-000       | 3449             | Dell Computer               | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3450             | Dell Monitor LCD            | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |
| 340-0001-000       | 3451             | Dell Computer               | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3452             | Dell Monitor LCD            | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |
| 340-0001-000       | 3453             | Dell Computer               | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3454             | Dell Monitor LCD            | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |
| 340-0001-000       | 3455             | Dell Computer               | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3456             | Dell Monitor LCD            | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |
| 340-0001-000       | 3457             | Dell Computer               | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3458             | Dell Monitor LCD            | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |
| 340-0001-000       | 3459             | Dell Computer               | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3460             | Dell Monitor LCD            | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |



| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 3461             | Dell Computer                | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3462             | Dell Monitor LCD             | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |
| 340-0001-000       | 3463             | Dell Computer                | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3464             | Dell Monitor LCD             | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |
| 340-0001-000       | 3465             | Dell Computer                | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3466             | Dell Monitor LCD             | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |
| 340-0001-000       | 3467             | Dell Computer                | 5/1/2002               | 1,263.00        | 421.00               | 1,122.67           | 140.33      |
| 340-0001-000       | 3468             | Dell Monitor LCD             | 5/1/2002               | 400.00          | 133.33               | 355.55             | 44.45       |
| 340-0001-000       | 3469             | Color Card Printer           | 5/20/2002              | 2,165.03        | 433.01               | 1,118.61           | 1,046.42    |
| 340-0001-000       | 3470             | Laptop Computer              | 5/20/2002              | 2,966.32        | 593.26               | 1,532.59           | 1,433.73    |
| 340-0001-000       | 3471             | Laserjet Printer             | 5/20/2002              | 1,512.62        | 302.52               | 781.51             | 731.11      |
| 340-0001-000       | 3474             | Printer                      | 7/26/2002              | 172.45          | 57.48                | 138.91             | 33.54       |
| 340-0001-000       | 3475             | Printer                      | 7/26/2002              | 172.45          | 57.48                | 138.91             | 33.54       |
| 340-0001-000       | 3476             | Pathfinder Pro XRS           | 7/26/2002              | 14,600.00       | 2,920.00             | 7,056.67           | 7,543.33    |
| 340-0001-000       | 3479             | IBM X300 Server/accessories  | 8/9/2002               | 1,912.49        | 637.50               | 1,540.62           | 371.87      |
| 340-0001-000       | 3480             | SonicWall Tele3Z             | 8/9/2002               | 524.18          | 174.73               | 422.26             | 101.92      |
| 340-0001-000       | 3481             | Wireless Access Point        | 8/9/2002               | 163.00          | 54.33                | 131.30             | 31.70       |
| 340-0001-000       | 3482             | SMC Switch                   | 8/9/2002               | 55.00           | 18.33                | 44.30              | 10.70       |
| 340-0001-000       | 3483             | SMC Switch                   | 8/9/2002               | 55.00           | 18.33                | 44.30              | 10.70       |
| 340-0001-000       | 3484             | Milan Switch                 | 8/9/2002               | 63.00           | 21.00                | 50.75              | 12.25       |
| 340-0001-000       | 3485             | Milan Switch                 | 8/9/2002               | 63.00           | 21.00                | 50.75              | 12.25       |
| 340-0001-000       | 3487             | Cisco Mod. Router w/ Access/ | 9/6/2002               | 2,493.71        | 831.24               | 1,939.56           | 554.15      |
| 340-0001-000       | 3491             | MT4466 NEC Monitor           | 9/6/2002               | 879.96          | 293.32               | 684.41             | 195.55      |
| 340-0001-000       | 3492             | Sonic Wall Tele 3            | 9/6/2002               | 413.99          | 82.80                | 193.20             | 220.79      |
| 340-0001-000       | 3493             | Thinkpad                     | 9/6/2002               | 2,566.20        | 855.40               | 1,995.93           | 570.27      |
| 340-0001-000       | 3494             | Dell Computer                | 10/11/2002             | 1,000.00        | 333.33               | 749.99             | 250.01      |
| 340-0001-000       | 3495             | Dell Monitor                 | 10/11/2002             | 651.00          | 217.00               | 488.25             | 162.75      |
| 340-0001-000       | 3496             | Dell Computer                | 10/11/2002             | 1,000.00        | 333.33               | 749.99             | 250.01      |
| 340-0001-000       | 3497             | Dell Computer                | 10/11/2002             | 1,000.00        | 333.33               | 749.99             | 250.01      |
| 340-0001-000       | 3498             | Dell Computer                | 10/11/2002             | 1,000.00        | 333.33               | 749.99             | 250.01      |
| 340-0001-000       | 3499             | Dell Computer                | 10/11/2002             | 651.00          | 217.00               | 488.25             | 162.75      |
| 340-0001-000       | 3502             | Copier - Large Capacity      | 2/3/1999               | 9,985.00        | 1,426.43             | 8,439.71           | 1,545.29    |

| Asset Group  | Asset No. | Property Description             | Date in Service | Tax Cost   | Current Dep'n | Accum Dep'n | OCLD       |
|--------------|-----------|----------------------------------|-----------------|------------|---------------|-------------|------------|
| 340-0001-000 | 3503      | Drop Box                         | 6/14/1999       | 1,319.58   | 131.96        | 736.78      | 582.80     |
| 340-0001-000 | 3506      | Autgun Meter readers             | 12/29/1999      | 2,016.43   | 288.06        | 1,440.30    | 576.13     |
| 340-0001-000 | 3507      | Autgun Meter Readers             | 12/29/1999      | 2,016.43   | 288.06        | 1,440.30    | 576.13     |
| 340-0001-000 | 3508      | Autgun Meter Readers             | 12/29/1999      | 2,016.43   | 288.06        | 1,440.30    | 576.13     |
| 340-0001-000 | 3509      | Autgun Meter Readers             | 12/29/1999      | 2,016.43   | 288.06        | 1,440.30    | 576.13     |
| 340-0001-000 | 3510      | Autgun Meter Readers             | 12/29/1999      | 2,016.43   | 288.06        | 1,440.30    | 576.13     |
| 340-0001-000 | 3511      | Autgun Meter Readers             | 12/29/1999      | 2,016.43   | 288.06        | 1,440.30    | 576.13     |
| 340-0001-000 | 3512      | Autgun Meter Readers             | 12/29/1999      | 2,016.42   | 288.06        | 1,440.30    | 576.12     |
| 340-0001-000 | 3513      | Jet Fax                          | 2/18/1999       | 2,135.40   | 71.18         | 2,135.40    | 0.00       |
| 340-0001-000 | 3514      | Copier - Customer Service        | 10/8/1999       | 10,000.00  | 1,500.00      | 10,000.00   | 0.00       |
| 340-0001-000 | 3515      | Sec. Sys. Monitor                | 7/10/1999       | 158.00     | 15.80         | 86.90       | 71.10      |
| 340-0001-000 | 3516      | Sec. System -- Camera            | 7/10/1999       | 125.00     | 0.00          | 125.00      | 0.00       |
| 340-0001-000 | 3518      | Cash Register - Cust. Serv       | 5/4/1999        | 362.54     | 36.25         | 205.42      | 157.12     |
| 340-0001-000 | 3519      | Cash Register - Crust_ Serv.     | 5/4/1999        | 362.54     | 36.25         | 205.42      | 157.12     |
| 340-0001-000 | 3520      | Perpetual Calander - Cust. Serv. | 6/28/1999       | 321.36     | 0.00          | 321.36      | 0.00       |
| 340-0001-000 | 3521      | lee Machine                      | 2/6/1999        | 2,370.00   | 338.57        | 2,003.21    | 366.79     |
| 340-0001-000 | 3522      | Paper Shredder                   | 2/23/1999       | 239.00     | 0.00          | 239.00      | 0.00       |
| 340-0001-000 | 3523      | Workstation Doug R.              | 1/14/1999       | 927.90     | 92.79         | 556.74      | 371.16     |
| 340-0001-000 | 3524      | Auto Read Software               | 7/9/1999        | 321.55     | 0.00          | 321.55      | 0.00       |
| 340-0001-000 | 3525      | Meter Auto Read Software         | 4/1/1999        | 2,500.00   | 0.00          | 2,500.00    | 0.00       |
| 340-0001-000 | 3526      | Neptune Pocket Meter Readers     | 10/15/1999      | 1,275.00   | 0.00          | 1,275.00    | 0.00       |
| 340-0001-000 | 3527      | Fax machine                      | 11/4/1999       | 2,450.00   | 0.00          | 2,450.00    | 0.00       |
| 340-0001-000 | 3528      | 20 x 20 frame tent               | 12/14/1999      | 2,300.00   | 0.00          | 2,300.00    | 0.00       |
| 340-0001-000 | 3529      | Digital Camera                   | 12/16/1999      | 529.99     | 0.00          | 529.99      | 0.00       |
| 340-0001-000 | 3577      | Swivel Chair                     | 12/31/2001      | 289.00     | 41.29         | 123.87      | 165.13     |
| 340-0001-000 | 3578      | New Billing                      | 6/30/2001       | 239,787.07 | 23,978.71     | 83,925.48   | 155,861.59 |
| 340-0001-000 | 3579      | IceMachine                       | 12/21/2001      | 2,474.50   | 353.50        | 1,060.50    | 1,414.00   |
| 340-0001-000 | 3580      | Desk                             | 1/27/2001       | 529.96     | 53.00         | 207.58      | 322.38     |
| 340-0001-000 | 3581      | File Cabinet                     | 12/7/2001       | 382.98     | 38.30         | 118.09      | 264.89     |
| 340-0001-000 | 3584      | Hand Held Monitor                | 12/1/2001       | 1,799.65   | 257.09        | 792.69      | 1,006.96   |
| 340-0001-000 | 3585      | Misc. Items                      | 12/31/2001      | 724.50     | 144.90        | 434.70      | 289.80     |
| 340-0001-000 | 3595      | Dell Computer                    | 9/19/2002       | 1,000.00   | 333.33        | 749.99      | 250.01     |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 3596             | Dell Monitor                | 9/19/2002              | 651.00          | 217.00               | 488.25             | 162.75      |
| 340-0001-000       | 3597             | Dell Computer               | 9/19/2002              | 1,000.00        | 333.33               | 749.99             | 250.01      |
| 340-0001-000       | 3598             | Dell Monitor                | 9/19/2002              | 651.00          | 217.00               | 488.25             | 162.75      |
| 340-0001-000       | 3600             | Dell Computer               | 9/19/2002              | 1,000.00        | 333.33               | 749.99             | 250.01      |
| 340-0001-000       | 3601             | Dell Monitor                | 9/19/2002              | 651.00          | 217.00               | 488.25             | 162.75      |
| 340-0001-000       | 3602             | Dell Computer               | 9/19/2002              | 651.00          | 217.00               | 488.25             | 162.75      |
| 340-0001-000       | 3603             | Dell Monitor                | 9/19/2002              | 1,000.00        | 333.33               | 749.99             | 250.01      |
| 340-0001-000       | 3604             | Dell Computer               | 9/19/2002              | 651.00          | 217.00               | 488.25             | 162.75      |
| 340-0001-000       | 3605             | Dell Monitor                | 9/19/2002              | 651.00          | 217.00               | 488.25             | 162.75      |
| 340-0001-000       | 3606             | Dell Computer               | 9/19/2002              | 651.00          | 217.00               | 488.25             | 162.75      |
| 340-0001-000       | 3607             | Dell Monitor                | 9/19/2002              | 651.00          | 217.00               | 488.25             | 162.75      |
| 340-0001-000       | 3608             | Dell Computer               | 9/19/2002              | 1,000.00        | 333.33               | 749.99             | 250.01      |
| 340-0001-000       | 3609             | dELL cOMPUTER               | 9/19/2002              | 1,000.00        | 333.33               | 749.99             | 250.01      |
| 340-0001-000       | 3610             | Trimble Pathfinder          | 9/19/2002              | 13,600.00       | 4,533.33             | 9,822.22           | 3,777.78    |
| 340-0001-000       | 3611             | Designjet Printer           | 11/8/2002              | 7,188.00        | 2,396.00             | 5,191.33           | 1,996.67    |
| 340-0001-000       | 3612             | Laptop Computer             | 11/8/2002              | 2,542.60        | 847.53               | 1,836.32           | 706.28      |
| 340-0001-000       | 3614             | Windows Yr. Maintenance     | 11/8/2002              | 1,303.93        | 0.00                 | 1,303.93           | 0.00        |
| 340-0001-000       | 3615             | Scanner with Accessories    | 11/25/2002             | 18,519.00       | 3,703.80             | 7,716.25           | 10,802.75   |
| 340-0001-000       | 3616             | Display                     | 12/3/2002              | 819.95          | 273.32               | 569.42             | 250.53      |
| 340-0001-000       | 3617             | Tape Backup                 | 11/14/2002             | 2,720.30        | 906.77               | 1,964.67           | 755.63      |
| 340-0001-000       | 3623             | Printer                     | 12/5/2002              | 386.79          | 128.93               | 268.60             | 118.19      |
| 340-0001-000       | 3624             | Digital Camera              | 12/5/2002              | 380.78          | 126.93               | 264.44             | 116.34      |
| 340-0001-000       | 3625             | CD-RW Drive                 | 12/6/2002              | 229.87          | 76.62                | 159.63             | 70.24       |
| 340-0001-000       | 3628             | Strobe XP Scanner           | 12/16/2002             | 189.49          | 63.16                | 126.32             | 63.17       |
| 340-0001-000       | 3629             | Strobe XP Scanner           | 12/16/2002             | 189.49          | 63.16                | 126.32             | 63.17       |
| 340-0001-000       | 3630             | Color Laser Printer         | 12/16/2002             | 4,228.00        | 1,409.33             | 2,818.66           | 1,409.34    |
| 340-0001-000       | 3631             | Belkin omniview port        | 12/16/2002             | 308.00          | 102.67               | 205.34             | 102.66      |
| 340-0001-000       | 3638             | Printer                     | 11/16/2003             | 151.00          | 50.33                | 96.47              | 54.53       |
| 340-0001-000       | 3640             | Printer                     | 11/1/2003              | 194.00          | 64.67                | 129.34             | 64.66       |
| 340-0001-000       | 3641             | Computer Rack               | 1/20/2003              | 1,218.00        | 243.60               | 466.90             | 751.10      |
| 340-0001-000       | 3642             | Computer License            | 1/21/2003              | 2,405.50        | 801.83               | 1,536.84           | 868.66      |
| 340-0001-000       | 3643             | Keyboard/Monitor            | 1/16/2003              | 2,407.00        | 481.40               | 922.68             | 1,484.32    |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>     | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|---------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 3645             | Thinkpad Computer               | 2/11/2003              | 2,834.95        | 566.99               | 1,086.73           | 1,748.22    |
| 340-0001-000       | 3646             | Computer & Training             | 2/21/2003              | 889.00          | 296.33               | 543.27             | 345.73      |
| 340-0001-000       | 3647             | Computer & Training             | 2/21/2003              | 889.00          | 296.33               | 543.27             | 345.73      |
| 340-0001-000       | 3648             | Computer & Training             | 2/21/2003              | 889.00          | 296.33               | 543.27             | 345.73      |
| 340-0001-000       | 3649             | Monitor                         | 2/21/2003              | 889.00          | 296.33               | 543.27             | 345.73      |
| 340-0001-000       | 3650             | Monitor                         | 2/21/2003              | 889.00          | 296.33               | 543.27             | 345.73      |
| 340-0001-000       | 3651             | Monitor                         | 2/21/2003              | 889.00          | 296.33               | 543.27             | 345.73      |
| 340-0001-000       | 3652             | Computer Firewall               | 3/1/2003               | 382.41          | 76.48                | 140.22             | 242.19      |
| 340-0001-000       | 3654             | Computer Hardware               | 3/1/2003               | 2,245.28        | 449.06               | 823.27             | 1,422.01    |
| 340-0001-000       | 3657             | Computer                        | 2/26/2003              | 937.50          | 312.50               | 572.92             | 364.58      |
| 340-0001-000       | 3658             | Monitor                         | 2/26/2003              | 937.50          | 312.50               | 572.92             | 364.58      |
| 340-0001-000       | 3659             | Computer                        | 2/26/2003              | 937.50          | 312.50               | 572.92             | 364.58      |
| 340-0001-000       | 3660             | Monitor                         | 2/26/2003              | 937.50          | 312.50               | 572.92             | 364.58      |
| 340-0001-000       | 3662             | Display                         | 3/1/2003               | 775.85          | 258.62               | 474.13             | 301.72      |
| 340-0001-000       | 3663             | Copier                          | 3/21/2003              | 237.97          | 79.32                | 138.81             | 99.16       |
| 340-0001-000       | 3664             | Laptop Computer                 | 3/25/2003              | 2,309.74        | 769.91               | 1,347.34           | 962.40      |
| 340-0001-000       | 3665             | Laptop Computer                 | 3/25/2003              | 2,609.55        | 869.85               | 1,522.24           | 1,087.31    |
| 340-0001-000       | 3666             | Display Station                 | 3/25/2003              | 685.00          | 228.33               | 399.58             | 285.42      |
| 340-0001-000       | 3667             | Laptop Computer                 | 3/20/2003              | 2,637.55        | 879.18               | 1,538.57           | 1,098.98    |
| 340-0001-000       | 3675             | Sonicwall                       | 6/20/2003              | 372.05          | 124.02               | 186.03             | 186.02      |
| 340-0001-000       | 3676             | Sonicwall                       | 6/20/2003              | 372.04          | 124.01               | 186.02             | 186.02      |
| 340-0001-000       | 3677             | Sonicwall Tele3 firewall 5 User | 5/12/2003              | 402.21          | 134.07               | 223.45             | 178.76      |
| 340-0001-000       | 3679             | sonicwall Soho TZW              | 5/2/2003               | 785.24          | 261.75               | 436.25             | 348.99      |
| 340-0001-000       | 3680             | Inv#k49385 ACS Server           | 5/13/2003              | 2,297.31        | 765.77               | 1,276.28           | 1,021.03    |
| 340-0001-000       | 3681             | Digital Camera                  | 7/1/2003               | 375.70          | 125.23               | 187.85             | 187.85      |
| 340-0001-000       | 3682             | Digital Camera                  | 7/1/2003               | 375.70          | 125.23               | 187.85             | 187.85      |
| 340-0001-000       | 3683             | Digital Camera                  | 7/1/2003               | 375.69          | 125.23               | 187.84             | 187.85      |
| 340-0001-000       | 3684             | Digital Camera                  | 7/1/2003               | 375.69          | 125.23               | 187.84             | 187.85      |
| 340-0001-000       | 3685             | Digital Camera                  | 7/1/2003               | 375.69          | 125.23               | 187.84             | 187.85      |
| 340-0001-000       | 3686             | Digital Camera                  | 7/1/2003               | 375.69          | 125.23               | 187.84             | 187.85      |
| 340-0001-000       | 3687             | Digital Camera                  | 7/1/2003               | 375.69          | 125.23               | 187.84             | 187.85      |
| 340-0001-000       | 3688             | Digital Camera                  | 7/1/2003               | 375.69          | 125.23               | 187.84             | 187.85      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 3689             | Digital Camera.             | 7/1/2003               | 375.69          | 125.23               | 187.84             | 187.85      |
| 340-0001-000       | 3690             | Digital Camera              | 7/1/2003               | 375.69          | 125.23               | 187.84             | 187.85      |
| 340-0001-000       | 3692             | Windows Server Software     | 6/1/2003               | 865.99          | 288.66               | 457.05             | 408.94      |
| 340-0001-000       | 3699             | Dell Computer               | 7/31/2003              | 833.50          | 277.83               | 393.59             | 439.91      |
| 340-0001-000       | 3700             | Monitor                     | 7/31/2003              | 833.50          | 277.83               | 393.59             | 439.91      |
| 340-0001-000       | 3701             | Dell Monitor                | 7/31/2003              | 833.50          | 277.83               | 393.59             | 439.91      |
| 340-0001-000       | 3702             | Monitor                     | 7/31/2003              | 833.50          | 277.83               | 393.59             | 439.91      |
| 340-0001-000       | 3703             | Optoplex Computer           | 9/1/2003               | 800.00          | 266.67               | 355.56             | 444.44      |
| 340-0001-000       | 3704             | Monitor                     | 9/1/2003               | 800.00          | 266.67               | 355.56             | 444.44      |
| 340-0001-000       | 3705             | Optiplex Computer           | 9/1/2003               | 800.00          | 266.67               | 355.56             | 444.44      |
| 340-0001-000       | 3706             | Monitor                     | 9/1/2003               | 800.00          | 266.67               | 355.56             | 444.44      |
| 340-0001-000       | 3707             | Digital Camera              | 9/18/2003              | 398.50          | 132.83               | 166.04             | 232.46      |
| 340-0001-000       | 3709             | 2511 APC Rack               | 10/1/2003              | 1,054.30        | 351.43               | 439.29             | 615.01      |
| 340-0001-000       | 3710             | HP 1/8 Autoloader & Rack    | 10/1/2003              | 3,323.50        | 1,107.83             | 1,384.79           | 1,938.71    |
| 340-0001-000       | 3711             | IBM Thinkpad & Case         | 10/1/2003              | 2,584.35        | 861.45               | 1,076.81           | 1,507.54    |
| 340-0001-000       | 3712             | LaserJetPrinter             | 10/1/2003              | 2,323.00        | 774.33               | 967.91             | 1,355.09    |
| 340-0001-000       | 3713             | IBM Server & Upgrade        | 10/1/2003              | 7,239.35        | 2,413.12             | 3,016.40           | 4,222.95    |
| 340-0001-000       | 3714             | IBM Server & Memory         | 10/1/2003              | 1,785.16        | 595.05               | 743.81             | 1,041.35    |
| 340-0001-000       | 3715             | Dell computer               | 9/29/2003              | 810.00          | 270.00               | 337.50             | 472.50      |
| 340-0001-000       | 3716             | Dell monitor                | 9/29/2003              | 810.00          | 270.00               | 337.50             | 472.50      |
| 340-0001-000       | 3717             | Dell computer               | 9/29/2003              | 810.00          | 270.00               | 337.50             | 472.50      |
| 340-0001-000       | 3718             | Dell monitor                | 9/29/2003              | 810.00          | 270.00               | 337.50             | 472.50      |
| 340-0001-000       | 3719             | Computer software           | 10/6/2003              | 3,339.50        | 1,113.17             | 1,391.46           | 1,948.04    |
| 340-0001-000       | 3720             | APC UPS                     | 10/8/2003              | 703.36          | 234.45               | 293.06             | 410.30      |
| 340-0001-000       | 3721             | HP business inkjet 3000N    | 10/14/2003             | 922.50          | 307.50               | 384.38             | 538.12      |
| 340-0001-000       | 3723             | Computer software           | 10/28/2003             | 702.00          | 234.00               | 273.00             | 429.00      |
| 340-0001-000       | 3732             | LD045 Scan Print            | 12/2/2003              | 11,692.60       | 2,338.52             | 2,533.40           | 9,159.20    |
| 340-0001-000       | 3734             | Cisco catalyst              | 12/2/2003              | 3,056.94        | 1,019.65             | 1,104.62           | 1,954.32    |
| 340-0001-000       | 3735             | Lacie Databank              | 12/9/2003              | 291.00          | 97.00                | 105.08             | 185.92      |
| 340-0001-000       | 3736             | Lacie Databank              | 12/9/2003              | 290.99          | 97.00                | 105.08             | 185.91      |
| 340-0001-000       | 3739             | Apple Laptop computer       | 12/2/2003              | 2,342.86        | 780.95               | 846.03             | 1,496.83    |
| 340-0001-000       | 3747             | IBM thinkpad & 2 memory     | 1/20/2004              | 2,224.27        | 679.64               | 679.64             | 1,544.63    |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 3748             | IBM thinkpad & 2 memory      | 1/20/2004              | 2,224.27        | 679.64               | 679.64             | 1,544.63    |
| 340-0001-000       | 3749             | IBM thinkpad & 2 memory      | 1/20/2004              | 2,224.27        | 679.64               | 679.64             | 1,544.63    |
| 340-0001-000       | 3750             | Dell optiplex computer       | 1/20/2004              | 731.98          | 223.66               | 223.66             | 508.32      |
| 340-0001-000       | 3751             | Dell flat panel monitor      | 1/20/2004              | 731.98          | 223.66               | 223.66             | 508.32      |
| 340-0001-000       | 3752             | Dell optiplex computer       | 1/20/2004              | 731.98          | 223.66               | 223.66             | 508.32      |
| 340-0001-000       | 3753             | Dell flat panel monitor      | 1/20/2004              | 731.98          | 223.66               | 223.66             | 508.32      |
| 340-0001-000       | 3754             | Dell optiplex computer       | 1/20/2004              | 731.98          | 223.66               | 223.66             | 508.32      |
| 340-0001-000       | 3755             | Dell flat panel monitor      | 1/20/2004              | 731.98          | 223.66               | 223.66             | 508.32      |
| 340-0001-000       | 3759             | IBM thinkpad                 | 1/27/2004              | 3,095.73        | 945.92               | 945.92             | 2,149.81    |
| 340-0001-000       | 3761             | IBM thinkpad docking station | 2/10/2004              | 578.87          | 176.88               | 176.88             | 401.99      |
| 340-0001-000       | 3762             | APC Smart UPS for server     | 2/10/2004              | 735.40          | 224.71               | 224.71             | 510.69      |
| 340-0001-000       | 3763             | IBM thinkpad                 | 2/10/2004              | 2,694.33        | 823.27               | 823.27             | 1,871.06    |
| 340-0001-000       | 3764             | HP LJ printer                | 2/10/2004              | 1,536.00        | 469.33               | 469.33             | 1,066.67    |
| 340-0001-000       | 3765             | HP LJ printer                | 2/10/2004              | 1,535.99        | 469.33               | 469.33             | 1,066.66    |
| 340-0001-000       | 3766             | HP LJ printer                | 2/10/2004              | 1,539.74        | 470.48               | 470.48             | 1,069.26    |
| 340-0001-000       | 3767             | OBI-IBM portable disc drive  | 2/10/2004              | 117.67          | 35.95                | 35.95              | 81.72       |
| 340-0001-000       | 3769             | HP laserjet printer          | 2/24/2004              | 1,569.21        | 435.89               | 435.89             | 1,133.32    |
| 340-0001-000       | 3770             | IBM server                   | 2/24/2004              | 3,050.99        | 847.50               | 847.50             | 2,203.49    |
| 340-0001-000       | 3771             | Cisco aironet access point   | 3/2/2004               | 425.19          | 118.11               | 118.11             | 307.08      |
| 340-0001-000       | 3772             | IBM thinkpad                 | 3/10/2004              | 1,787.11        | 496.42               | 496.42             | 1,290.69    |
| 340-0001-000       | 3773             | IBM thinkpad dock            | 3/10/2004              | 577.11          | 160.31               | 160.31             | 416.80      |
| 340-0001-000       | 3774             | IBM thinkpad dock            | 3/10/2004              | 577.11          | 160.31               | 160.31             | 416.80      |
| 340-0001-000       | 3778             | Poweredge 4600 server        | 3/19/2004              | 7,763.08        | 1,940.77             | 1,940.77           | 5,822.31    |
| 340-0001-000       | 3779             | Dell Optiplex computer       | 4/14/2004              | 1,374.56        | 343.64               | 343.64             | 1,030.92    |
| 340-0001-000       | 3781             | Dell Optiplex computer       | 4/14/2004              | 1,374.56        | 343.64               | 343.64             | 1,030.92    |
| 340-0001-000       | 3782             | Dell Optiplex computer       | 4/14/2004              | 1,374.56        | 343.64               | 343.64             | 1,030.92    |
| 340-0001-000       | 3783             | Cisco port bundle firewall   | 3/26/2004              | 399.00          | 99.75                | 99.75              | 299.25      |
| 340-0001-000       | 3784             | IBM thinkpad                 | 4/14/2004              | 2,277.10        | 569.28               | 569.28             | 1,707.82    |
| 340-0001-000       | 3785             | Floppy drive                 | 4/14/2004              | 50.00           | 12.50                | 12.50              | 37.50       |
| 340-0001-000       | 3788             | Dell Optiplex computer       | 4/14/2004              | 1,374.56        | 343.64               | 343.64             | 1,030.92    |
| 340-0001-000       | 3791             | IBM thinkpad                 | 4/14/2004              | 2,236.78        | 559.20               | 559.20             | 1,677.58    |
| 340-0001-000       | 3792             | IBM thinkpad ultrabase dock  | 4/14/2004              | 215.00          | 53.75                | 53.75              | 161.25      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>         | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-------------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 3793             | IBM thinkpad CDRW/DVD/              | 4/14/2004              | 210.00          | 52.50                | 52.50              | 157.50      |
| 340-0001-000       | 3816             | Iomega back up drive                | 7/7/2004               | 567.84          | 94.64                | 94.64              | 473.20      |
| 340-0001-000       | 3817             | HP laserjet printer                 | 7/13/2004              | 1,499.80        | 249.97               | 249.97             | 1,249.83    |
| 340-0001-000       | 3818             | HP laserjet printer                 | 7/13/2004              | 1,499.80        | 249.97               | 249.97             | 1,249.83    |
| 340-0001-000       | 3821             | Versa lite pad computer             | 7/23/2004              | 1,404.73        | 195.10               | 195.10             | 1,209.63    |
| 340-0001-000       | 3822             | Cisco modular access router         | 8/3/2004               | 2,305.22        | 320.17               | 320.17             | 1,985.05    |
| 340-0001-000       | 3823             | Power Edge 4600 Server              | 8/10/2004              | 6,316.20        | 877.25               | 877.25             | 5,438.95    |
| 340-0001-000       | 3840             | IBM X 306 server                    | 10/1/2004              | 1,682.64        | 140.22               | 140.22             | 1,542.42    |
| 340-0001-000       | 3843             | IBM T 42 thinkpad                   | 9/23/2004              | 2,186.39        | 182.20               | 182.20             | 2,004.19    |
| 340-0001-000       | 3845             | Dell Optiplex computer              | 10/1/2004              | 1,712.92        | 142.74               | 142.74             | 1,570.18    |
| 340-0001-000       | 3846             | Dell Optiplex computer              | 10/1/2004              | 1,712.92        | 142.74               | 142.74             | 1,570.18    |
| 340-0001-000       | 3847             | Dell Optiplex computer              | 10/1/2004              | 1,712.92        | 142.74               | 142.74             | 1,570.18    |
| 340-0001-000       | 3848             | Dell Optiplex computer              | 10/1/2004              | 1,712.92        | 142.74               | 142.74             | 1,570.18    |
| 340-0001-000       | 3852             | Cisco 2950 24 port switch           | 10/27/2004             | 715.62          | 39.76                | 39.76              | 675.86      |
| 340-0001-000       | 3853             | IBM thinkpad dock                   | 10/20/2004             | 448.48          | 24.92                | 24.92              | 423.56      |
| 340-0001-000       | 3854             | Iomega USB 3.5 in Floppy disk drive | 11/1/2004              | 45.00           | 2.50                 | 2.50               | 42.50       |
| 340-0001-000       | 3855             | Iomega USB 3.5 in Floppy disk drive | 11/1/2004              | 44.99           | 2.50                 | 2.50               | 42.49       |
| 340-0001-000       | 3858             | HP Laserjet printer 16MB            | 11/4/2004              | 315.81          | 17.54                | 17.54              | 298.27      |
| 340-0001-000       | 3859             | HP Business inkjet                  | 11/9/2004              | 215.46          | 11.97                | 11.97              | 203.49      |
| 340-0001-000       | 3860             | Cisco 2950 switch 24 port           | 11/9/2004              | 689.71          | 38.32                | 38.32              | 651.39      |
| 340-0001-000       | 3867             | 1 Bay back up appliance             | 12/1/2004              | 5,419.00        | 150.53               | 150.53             | 5,268.47    |
| 340-0001-000       | 3877             | Canon color photo copier            | 12/7/2004              | 258.33          | 7.18                 | 7.18               | 251.15      |
| 340-0001-000       | 3882             | IBM thinkpad, memory, disk drive    | 12/20/2004             | 1,724.25        | 0.00                 | 0.00               | 1,724.25    |
| 340-0001-000       | 4009             | 42" round table                     | 7/6/2000               | 153.95          | 19.24                | 153.95             | 0.00        |
| 340-0001-000       | 4010             | 42" round table                     | 7/6/2000               | 153.95          | 19.24                | 153.95             | 0.00        |
| 340-0001-000       | 4011             | Stack chair                         | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |
| 340-0001-000       | 4012             | Stack chair                         | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |
| 340-0001-000       | 4013             | Stack chair                         | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |
| 340-0001-000       | 4014             | Stack chair                         | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |
| 340-0001-000       | 4015             | Stack chair                         | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |
| 340-0001-000       | 4016             | Stack chair                         | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |
| 340-0001-000       | 4017             | Stack chair                         | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 4018             | Stack chair                 | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |
| 340-0001-000       | 4019             | Stack chair                 | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |
| 340-0001-000       | 4020             | Stack chair                 | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |
| 340-0001-000       | 4021             | Stack chair                 | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |
| 340-0001-000       | 4022             | Stack chair                 | 7/5/2000               | 51.95           | 6.49                 | 51.95              | 0.00        |
| 340-0001-000       | 4023             | 72" bookcase                | 6/12/2000              | 110.07          | 11.46                | 110.07             | 0.00        |
| 340-0001-000       | 4024             | High back chair             | 6/7/2000               | 170.01          | 17.72                | 170.01             | 0.00        |
| 340-0001-000       | 4025             | High back chair             | 6/7/2000               | 170.01          | 17.72                | 170.01             | 0.00        |
| 340-0001-000       | 4026             | Executive conference chair  | 6/7/2000               | 338.76          | 35.29                | 338.76             | 0.00        |
| 340-0001-000       | 4027             | Executive conference desk   | 6/7/2000               | 338.76          | 35.29                | 338.76             | 0.00        |
| 340-0001-000       | 4028             | Standard desk               | 6/7/2000               | 66.16           | 6.89                 | 66.16              | 0.00        |
| 340-0001-000       | 4029             | Standard desk               | 6/7/2000               | 66.16           | 6.89                 | 66.16              | 0.00        |
| 340-0001-000       | 4030             | 36" square table            | 6/7/2000               | 130.81          | 13.63                | 130.81             | 0.00        |
| 340-0001-000       | 4031             | Stack chair                 | 6/9/2000               | 51.85           | 5.41                 | 51.85              | 0.00        |
| 340-0001-000       | 4032             | Stack chair                 | 6/9/2000               | 51.85           | 5.41                 | 51.85              | 0.00        |
| 340-0001-000       | 4033             | Stack chair                 | 6/9/2000               | 51.85           | 5.41                 | 51.85              | 0.00        |
| 340-0001-000       | 4034             | Stack chair                 | 6/9/2000               | 51.85           | 5.41                 | 51.85              | 0.00        |
| 340-0001-000       | 4035             | Sled base chair             | 6/9/2000               | 146.61          | 15.28                | 146.61             | 0.00        |
| 340-0001-000       | 4036             | Sled base chair             | 6/9/2000               | 146.61          | 15.28                | 146.61             | 0.00        |
| 340-0001-000       | 4037             | 20" square table            | 6/9/2000               | 82.69           | 8.62                 | 82.69              | 0.00        |
| 340-0001-000       | 4038             | Cantilever chair            | 6/8/2000               | 174.41          | 18.18                | 174.41             | 0.00        |
| 340-0001-000       | 4039             | Cantilever chair            | 6/8/2000               | 174.41          | 18.18                | 174.41             | 0.00        |
| 340-0001-000       | 4040             | Cantilever chair            | 6/8/2000               | 174.41          | 18.18                | 174.41             | 0.00        |
| 340-0001-000       | 4041             | Cantilever chair            | 6/8/2000               | 174.41          | 18.18                | 174.41             | 0.00        |
| 340-0001-000       | 4042             | Cantilever chair            | 6/8/2000               | 174.41          | 18.18                | 174.41             | 0.00        |
| 340-0001-000       | 4043             | Cantilever chair            | 6/8/2000               | 174.41          | 18.18                | 174.41             | 0.00        |
| 340-0001-000       | 4044             | Octagonal conference table  | 6/6/2000               | 415.26          | 43.24                | 415.26             | 0.00        |
| 340-0001-000       | 4045             | Portable VCR                | 6/21/2000              | 182.98          | 22.86                | 182.98             | 0.00        |
| 340-0001-000       | 4046             | Microwave oven              | 6/21/2000              | 97.00           | 12.12                | 97.00              | 0.00        |
| 340-0001-000       | 4047             | Refrigerator                | 6/21/2000              | 900.34          | 112.53               | 900.34             | 0.00        |
| 340-0001-000       | 4048             | (4) wastebaskets            | 6/21/2000              | 115.32          | 14.41                | 115.32             | 0.00        |
| 340-0001-000       | 4049             | Chairmat                    | 6/21/2000              | 39.23           | 4.90                 | 39.23              | 0.00        |



| Asset Group  | Asset No. | Property Description          | Date in Service | Tax Cost | Current Dep'n | Accum Dep'n | OCLD |
|--------------|-----------|-------------------------------|-----------------|----------|---------------|-------------|------|
| 340-0001-000 | 4050      | Oval hoard                    | 6/21/2000       | 299.92   | 37.49         | 299.92      | 0.00 |
| 340-0001-000 | 4051      | Euro board                    | 6/21/2000       | 54.38    | 6.78          | 54.38       | 0.00 |
| 340-0001-000 | 4052      | Remarkable board              | 6/21/2000       | 176.96   | 22.12         | 176.96      | 0.00 |
| 340-0001-000 | 4053      | Floor hook                    | 7/3/2000        | 66.00    | 8.25          | 66.00       | 0.00 |
| 340-0001-000 | 4055      | Cart                          | 7/3/2000        | 306.75   | 38.34         | 306.75      | 0.00 |
| 340-0001-000 | 4056      | Utility table                 | 7/3/2000        | 125.00   | 15.62         | 125.00      | 0.00 |
| 340-0001-000 | 4066      | Posters                       | 6/14/2000       | 6,681.18 | 695.94        | 6,681.18    | 0.00 |
| 340-0001-000 | 4067      | Wall locker                   | 7/11/2000       | 138.60   | 17.32         | 138.60      | 0.00 |
| 340-0001-000 | 4068      | Copier                        | 5/31/2000       | 6,821.00 | 710.52        | 6,821.00    | 0.00 |
| 340-0001-000 | 4069      | Paralell printer              | 5/31/2000       | 489.57   | 0.00          | 489.57      | 0.00 |
| 340-0001-000 | 4070      | Paralell printer              | 5/31/2000       | 489.58   | 0.00          | 489.58      | 0.00 |
| 340-0001-000 | 4071      | Reception desk                | 5/4/2000        | 1,593.00 | 132.75        | 1,593.00    | 0.00 |
| 340-0001-000 | 4072      | End table                     | 5/4/2000        | 163.95   | 13.66         | 163.95      | 0.00 |
| 340-0001-000 | 4073      | Chair                         | 5/4/2000        | 159.00   | 13.25         | 159.00      | 0.00 |
| 340-0001-000 | 4074      | Folding table                 | 5/4/2000        | 134.95   | 11.24         | 134.95      | 0.00 |
| 340-0001-000 | 4075      | Folding table                 | 5/4/2000        | 134.95   | 11.24         | 134.95      | 0.00 |
| 340-0001-000 | 4076      | Folding table                 | 5/4/2000        | 134.95   | 11.24         | 134.95      | 0.00 |
| 340-0001-000 | 4077      | Folding table                 | 5/4/2000        | 134.95   | 11.24         | 134.95      | 0.00 |
| 340-0001-000 | 4078      | Folding table                 | 5/4/2000        | 114.00   | 9.50          | 114.00      | 0.00 |
| 340-0001-000 | 4079      | Chair                         | 3/20/2000       | 351.75   | 21.98         | 351.75      | 0.00 |
| 340-0001-000 | 4129      | Management adaptors           | 4/18/2000       | 334.89   | 0.00          | 334.89      | 0.00 |
| 340-0001-000 | 4130      | 25 pack cables                | 3/17/2000       | 116.86   | 0.00          | 116.86      | 0.00 |
| 340-0001-000 | 4131      | Keyboard with touchpad        | 3/17/2000       | 192.11   | 0.00          | 192.11      | 0.00 |
| 340-0001-000 | 4132      | Netware 5 Upgrade             | 1/27/2000       | 491.94   | 0.00          | 491.94      | 0.00 |
| 340-0001-000 | 4133      | Geophone                      | 2/10/2000       | 341.94   | 68.39         | 336.25      | 5.69 |
| 340-0001-000 | 4134      | Geophones                     | 2/10/2000       | 341.94   | 68.39         | 336.25      | 5.69 |
| 340-0001-000 | 4135      | Plackcard Signs- Flushing     | 3/3/2000        | 501.35   | 0.00          | 501.35      | 0.00 |
| 340-0001-000 | 4136      | CPC A1T 35GB Tape W/ Spk      | 2/17/2000       | 419.30   | 0.00          | 419.30      | 0.00 |
| 340-0001-000 | 4137      | Smartslot Expander & Tapes    | 2/4/2000        | 300.94   | 0.00          | 300.94      | 0.00 |
| 340-0001-000 | 4138      | SNAGIT User Licenses Twin Pk. | 3/3/2000        | 211.95   | 0.00          | 211.95      | 0.00 |
| 340-0001-000 | 4139      | SNAGIT user license twin pack | 3/3/2000        | 200.00   | 0.00          | 200.00      | 0.00 |
| 340-0001-000 | 4140      | Test Lab                      | 1/27/2000       | 379.95   | 0.00          | 379.95      | 0.00 |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>     | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|---------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 4141             | Computer Supplies               | 2/10/2000              | 72.28           | 0.00                 | 72.28              | 0.00        |
| 340-0001-000       | 4142             | Cable management system         | 1/27/2000              | 401.00          | 0.00                 | 401.00             | 0.00        |
| 340-0001-000       | 4144             | Drive Rail kit                  | 3/9/2000               | 20.00           | 0.00                 | 20.00              | 0.00        |
| 340-0001-000       | 4145             | Smart UPS Software              | 1/27/2000              | 704.50          | 0.00                 | 704.50             | 0.00        |
| 340-0001-000       | 4146             | Verticle Rack Organizer         | 1/27/2000              | 62.22           | 12.44                | 61.17              | 1.05        |
| 340-0001-000       | 4147             | Billing Conversion              | 2/17/2000              | 208.95          | 0.00                 | 208.95             | 0.00        |
| 340-0001-000       | 4148             | Data tape                       | 7/14/2000              | 427.46          | 0.00                 | 427.46             | 0.00        |
| 340-0001-000       | 4149             | (10) licenses                   | 7/21/2000              | 277.83          | 0.00                 | 277.83             | 0.00        |
| 340-0001-000       | 4150             | Computer supplies               | 3/19/2000              | 2,779.00        | 0.00                 | 2,779.00           | 0.00        |
| 340-0001-000       | 4151             | Overfile Cabinet - C.S Director | 3/3/2000               | 240.00          | 24.00                | 116.00             | 124.00      |
| 340-0001-000       | 4152             | 3 Dwr Lateral File              | 3/3/2000               | 449.25          | 44.93                | 217.16             | 232.09      |
| 340-0001-000       | 4153             | Mail Sorting Bin                | 3/3/2000               | 813.00          | 116.14               | 561.35             | 251.65      |
| 340-0001-000       | 4154             | Cd Writer                       | 1/27/2000              | 313.00          | 0.00                 | 313.00             | 0.00        |
| 340-0001-000       | 4155             | Cd writer                       | 1/27/2000              | 313.00          | 0.00                 | 313.00             | 0.00        |
| 340-0001-000       | 4174             | New Bill intro letters          | 8/4/2000               | 8,996.19        | 1,799.24             | 7,946.64           | 1,049.55    |
| 340-0001-000       | 4175             | Bit cores                       | 8/14/2000              | 16.00           | 3.20                 | 14.13              | 1.87        |
| 340-0001-000       | 4176             | BIF 30 No Burst                 | 8/14/2000              | 23.80           | 4.76                 | 21.02              | 2.78        |
| 340-0001-000       | 4180             | Condensate line                 | 6/13/2000              | 877.20          | 175.44               | 804.10             | 73.10       |
| 340-0001-000       | 4198             | Conversion program              | 5/26/2000              | 2,437.50        | 487.50               | 2,234.38           | 203.12      |
| 340-0001-000       | 4199             | Computer equipment              | 5/5/2000               | 2,120.00        | 0.00                 | 2,120.00           | 0.00        |
| 340-0001-000       | 4200             | Logicon upgrade                 | 3/3/2000               | 2,300.00        | 0.00                 | 2,300.00           | 0.00        |
| 340-0001-000       | 4213             | Over file cabinet               | 9/1/2000               | 255.00          | 42.50                | 255.00             | 0.00        |
| 340-0001-000       | 4214             | 2 drawer file cabinet           | 9/1/2000               | 312.00          | 52.00                | 312.00             | 0.00        |
| 340-0001-000       | 4215             | Desk chair                      | 9/1/2000               | 125.00          | 20.83                | 125.00             | 0.00        |
| 340-0001-000       | 4216             | Side chair                      | 9/1/2000               | 79.95           | 13.32                | 79.95              | 0.00        |
| 340-0001-000       | 4217             | Steno chair                     | 9/1/2000               | 99.00           | 16.50                | 99.00              | 0.00        |
| 340-0001-000       | 4218             | Steno chair                     | 9/1/2000               | 99.00           | 16.50                | 99.00              | 0.00        |
| 340-0001-000       | 4219             | Steno chair                     | 9/1/2000               | 99.00           | 16.50                | 99.00              | 0.00        |
| 340-0001-000       | 4221             | Steno chair                     | 9/1/2000               | 99.00           | 16.50                | 99.00              | 0.00        |
| 340-0001-000       | 4222             | Steno chair                     | 9/1/2000               | 99.00           | 16.50                | 99.00              | 0.00        |
| 340-0001-000       | 4223             | Visitor chair                   | 9/1/2000               | 159.95          | 26.65                | 159.95             | 0.00        |
| 340-0001-000       | 4224             | Visitor chair                   | 9/1/2000               | 159.95          | 26.65                | 159.95             | 0.00        |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 4225             | Burgundy stool              | 9/1/2000               | 144.95          | 24.15                | 144.95             | 0.00        |
| 340-0001-000       | 4226             | Super black chair           | 9/1/2000               | 91.95           | 15.32                | 91.95              | 0.00        |
| 340-0001-000       | 4227             | Executive leather chair     | 9/1/2000               | 166.95          | 27.82                | 166.95             | 0.00        |
| 340-0001-000       | 4228             | Executive leather chair     | 9/1/2000               | 166.95          | 27.82                | 166.95             | 0.00        |
| 340-0001-000       | 4229             | Regrind and polish floor    | 9/8/2000               | 7,215.00        | 1,443.00             | 6,253.00           | 962.00      |
| 340-0001-000       | 4265             | Unico supply Outlet         | 9/15/2000              | 178.50          | 29.73                | 178.50             | 0.00        |
| 340-0001-000       | 4267             | Conference room chair       | 4/17/2000              | 99.99           | 8.32                 | 99.99              | 0.00        |
| 340-0001-000       | 4268             | Conference room chair       | 4/17/2000              | 99.99           | 8.32                 | 99.99              | 0.00        |
| 340-0001-000       | 4269             | Conference room chair       | 4/17/2000              | 99.99           | 8.32                 | 99.99              | 0.00        |
| 340-0001-000       | 4270             | Conference room chair       | 4/17/2000              | 99.99           | 8.32                 | 99.99              | 0.00        |
| 340-0001-000       | 4271             | Conference room chair       | 4/17/2000              | 99.99           | 8.32                 | 99.99              | 0.00        |
| 340-0001-000       | 4272             | Conference room chair       | 4/17/2000              | 99.99           | 8.32                 | 99.99              | 0.00        |
| 340-0001-000       | 4273             | Conference room chair       | 4/17/2000              | 99.99           | 8.32                 | 99.99              | 0.00        |
| 340-0001-000       | 4274             | Conference room chair       | 4/17/2000              | 99.99           | 8.32                 | 99.99              | 0.00        |
| 340-0001-000       | 4275             | Computer for GC Mass Spec   | 3/3/2000               | 1,500.00        | 0.00                 | 1,500.00           | 0.00        |
| 340-0001-000       | 4283             | Network management suitcase | 9/22/2000              | 1,995.00        | 0.00                 | 1,995.00           | 0.00        |
| 340-0001-000       | 4295             | Chair                       | 10/16/2000             | 225.00          | 46.87                | 225.00             | 0.00        |
| 340-0001-000       | 4296             | Furniture                   | 10/19/2000             | 168.00          | 35.00                | 168.00             | 0.00        |
| 340-0001-000       | 4305             | Software Upgrade            | 6/13/2000              | 3,561.00        | 0.00                 | 3,561.00           | 0.00        |
| 340-0001-000       | 4310             | Computer equipment          | 10/6/2000              | 475.33          | 0.00                 | 475.33             | 0.00        |
| 340-0001-000       | 4315             | Auto DC Feeder              | 11/3/2000              | 482.39          | 100.49               | 482.39             | 0.00        |
| 340-0001-000       | 4316             | Conference Table            | 11/3/2004              | 574.57          | 114.91               | 478.79             | 95.78       |
| 340-0001-000       | 4317             | Computer Equipment          | 11/3/2000              | 322.40          | 0.00                 | 322.40             | 0.00        |
| 340-0001-000       | 4319             | Modurn                      | 10/27/2000             | 122.49          | 0.00                 | 122.49             | 0.00        |
| 340-0001-000       | 4322             | Fax Stand                   | 11/17/2000             | 326.25          | 65.25                | 266.44             | 59.81       |
| 340-0001-000       | 4323             | Over-file                   | 11/17/2000             | 255.00          | 51.00                | 208.25             | 46.75       |
| 340-0001-000       | 4324             | 3 Drawer File               | 11/17/2000             | 495.54          | 99.11                | 404.70             | 90.84       |
| 340-0001-000       | 4330             | Fiber pitch cable           | 12/4/2000              | 128.57          | 0.00                 | 128.57             | 0.00        |
| 340-0001-000       | 4334             | Upgrade to versa probe      | 12/15/2000             | 2,300.00        | 0.00                 | 2,300.00           | 0.00        |
| 340-0001-000       | 4336             | Software maintenance        | 12/15/2000             | 11,385.00       | 0.00                 | 11,385.00          | 0.00        |
| 340-0001-000       | 4337             | Window blinds Aqua Dr       | 12/15/2000             | 3,054.00        | 610.80               | 2,494.10           | 559.90      |
| 340-0001-000       | 4344             | Software                    | 12/12/2000             | 11,520.00       | 2,304.00             | 9,216.00           | 2,304.00    |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 4358             | 12 Months Maintenance       | 1/24/2001              | 864.00          | 0.00                 | 864.00             | 0.00        |
| 340-0001-000       | 4359             | Copier                      | 1/19/2001              | 7,038.18        | 1,407.64             | 5,513.25           | 1,524.93    |
| 340-0001-000       | 4363             | Laptop Carrying Case        | 2/1/2001               | 38.95           | 7.79                 | 30.51              | 8.44        |
| 340-0001-000       | 4364             | Office Furniture            | 2/23/2001              | 2,905.00        | 290.50               | 1,113.58           | 1,791.42    |
| 340-0001-000       | 4367             | Cabinet                     | 3/1/2001               | 197.50          | 19.75                | 75.71              | 121.79      |
| 340-0001-000       | 4368             | Cabinet                     | 3/1/2001               | 321.30          | 32.13                | 123.17             | 198.13      |
| 340-0001-000       | 4369             | Cabinet                     | 3/1/2001               | 321.30          | 32.13                | 123.17             | 198.13      |
| 340-0001-000       | 4373             | Toughbook Batteries         | 2/9/2001               | 434.03          | 0.00                 | 0.00               | 434.03      |
| 340-0001-000       | 4392             | Credenza                    | 3/16/2001              | 627.00          | 62.70                | 235.13             | 391.87      |
| 340-0001-000       | 4393             | Peninsula Furniture         | 3/16/2001              | 374.00          | 37.40                | 140.25             | 233.75      |
| 340-0001-000       | 4394             | Bridge Unit Furniture       | 3/16/2001              | 283.00          | 28.30                | 106.13             | 176.87      |
| 340-0001-000       | 4395             | Stack on Storage            | 3/16/2001              | 421.00          | 42.10                | 157.88             | 263.12      |
| 340-0001-000       | 4396             | Bookcase                    | 3/16/2001              | 410.00          | 41.00                | 153.75             | 256.25      |
| 340-0001-000       | 4397             | Billing Conversion          | 3/16/2001              | 356.29          | 71.26                | 267.22             | 89.07       |
| 340-0001-000       | 4398             | GIS Upgrade                 | 3/16/2001              | 2,412.87        | 482.57               | 1,809.64           | 603.23      |
| 340-0001-000       | 4415             | Ceramic Tile                | 3/16/2001              | 4,200.00        | 420.00               | 1,540.00           | 2,660.00    |
| 340-0001-000       | 4417             | Projector                   | 4/27/2001              | 4,449.00        | 889.80               | 3,262.60           | 1,186.40    |
| 340-0001-000       | 4418             | Billing Forms               | 5/21/2001              | 1,939.71        | 0.00                 | 1,939.71           | 0.00        |
| 340-0001-000       | 4420             | Computer Spool & Arrester   | 5/21/2001              | 220.10          | 44.02                | 157.74             | 62.36       |
| 340-0001-000       | 4422             | Work Space counter          | 5/21/2001              | 826.09          | 165.22               | 592.04             | 234.05      |
| 340-0001-000       | 4442             | Exec Hi Back Chair          | 4/6/2001               | 309.00          | 30.90                | 115.88             | 193.12      |
| 340-0001-000       | 4443             | Exec Hi Back Chair          | 4/6/2001               | 309.00          | 30.90                | 115.88             | 193.12      |
| 340-0001-000       | 4444             | Hi Back Chair               | 4/6/2001               | 314.00          | 31.40                | 117.75             | 196.25      |
| 340-0001-000       | 4445             | Cylinder Table              | 4/6/2001               | 169.00          | 16.90                | 63.38              | 105.62      |
| 340-0001-000       | 4446             | Stack on 72" w/ Doors       | 4/6/2001               | 410.00          | 41.00                | 153.75             | 256.25      |
| 340-0001-000       | 4447             | Bookcase                    | 4/6/2001               | 221.00          | 22.10                | 82.88              | 138.12      |
| 340-0001-000       | 4448             | Back Enclosure for Bookcase | 4/6/2001               | 78.00           | 7.80                 | 29.25              | 48.75       |
| 340-0001-000       | 4449             | Credenza                    | 4/6/2001               | 576.00          | 57.60                | 216.00             | 360.00      |
| 340-0001-000       | 4450             | Desk                        | 4/6/2001               | 652.00          | 65.20                | 244.50             | 407.50      |
| 340-0001-000       | 4451             | Paoli Straight Tray         | 4/6/2001               | 209.00          | 20.90                | 78.38              | 130.62      |
| 340-0001-000       | 4452             | Exec Hi Buck Chair          | 4/23/2001              | 309.00          | 30.90                | 113.30             | 195.70      |
| 340-0001-000       | 4453             | Exec Hi Back Chair          | 4/23/2001              | 309.00          | 30.90                | 113.30             | 195.70      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 4454             | Exec Hi Back Chair          | 4/23/2001              | 309.00          | 30.90                | 113.30             | 195.70      |
| 340-0001-000       | 4455             | Exec Hi Back Chair          | 4/23/2001              | 309.00          | 30.90                | 113.30             | 195.70      |
| 340-0001-000       | 4456             | Hi Back Chair               | 4/23/2001              | 314.00          | 31.40                | 115.13             | 198.87      |
| 340-0001-000       | 4458             | Blinds                      | 6/8/2001               | 2,074.13        | 414.83               | 1,486.47           | 587.66      |
| 340-0001-000       | 4462             | Computer dock & Keypad      | 5/21/2001              | 560.13          | 77.80                | 560.13             | 0.00        |
| 340-0001-000       | 4463             | Computer License            | 5/25/2001              | 2,387.00        | 331.52               | 2,387.00           | 0.00        |
| 340-0001-000       | 4474             | Bookcase                    | 6/29/2001              | 246.68          | 49.34                | 172.69             | 73.99       |
| 340-0001-000       | 4475             | Wireless Cards & Point      | 7/6/2001               | 650.66          | 130.13               | 455.46             | 195.20      |
| 340-0001-000       | 4482             | Personal Wardrobe           | 8/10/2001              | 864.40          | 86.44                | 295.34             | 569.06      |
| 340-0001-000       | 4483             | 36" Table                   | 8/10/2001              | 500.00          | 50.00                | 170.83             | 329.17      |
| 340-0001-000       | 4484             | Cylinder Base               | 8/10/2001              | 160.00          | 16.00                | 54.67              | 105.33      |
| 340-0001-000       | 4485             | Bookcase                    | 8/10/2001              | 360.00          | 36.00                | 123.00             | 237.00      |
| 340-0001-000       | 4488             | 13" TV- VCR                 | 7/27/2001              | 129.98          | 26.00                | 88.83              | 41.15       |
| 340-0001-000       | 4489             | Keyboard Tray               | 7/27/2001              | 312.00          | 31.20                | 106.60             | 205.40      |
| 340-0001-000       | 4490             | Conference Room Chair       | 7/20/2001              | 219.99          | 22.00                | 75.17              | 144.82      |
| 340-0001-000       | 4491             | Conference Room Chair       | 7/20/2001              | 219.99          | 22.00                | 75.17              | 144.82      |
| 340-0001-000       | 4492             | Conference Room Chair       | 7/20/2001              | 219.99          | 22.00                | 75.17              | 144.82      |
| 340-0001-000       | 4493             | Conference Room Chair       | 7/20/2001              | 219.99          | 22.00                | 75.17              | 144.82      |
| 340-0001-000       | 4494             | Conference Room Chair       | 7/20/2001              | 219.99          | 22.00                | 75.17              | 144.82      |
| 340-0001-000       | 4495             | Conference Room Chair       | 7/20/2001              | 219.99          | 22.00                | 75.17              | 144.82      |
| 340-0001-000       | 4496             | Conference Room Chair       | 7/20/2001              | 219.99          | 22.00                | 75.17              | 144.82      |
| 340-0001-000       | 4497             | Conference Room Chair       | 7/20/2001              | 219.99          | 22.00                | 75.17              | 144.82      |
| 340-0001-000       | 4498             | Powerchute Software         | 8/10/2001              | 946.40          | 189.28               | 646.71             | 299.69      |
| 340-0001-000       | 4655             | Conference Chairs           | 6/6/2000               | 185.82          | 37.16                | 170.32             | 15.50       |
| 340-0001-000       | 4656             | Conference Chairs           | 6/6/2000               | 185.82          | 37.16                | 170.32             | 15.50       |
| 340-0001-000       | 4657             | Conference Chairs           | 6/6/2000               | 185.82          | 37.16                | 170.32             | 15.50       |
| 340-0001-000       | 4658             | Conference Chair            | 6/6/2000               | 185.82          | 37.16                | 170.32             | 15.50       |
| 340-0001-000       | 4659             | Conference room chair       | 6/6/2000               | 185.82          | 19.34                | 185.82             | 0.00        |
| 340-0001-000       | 4660             | Conference room chair       | 6/6/2000               | 185.82          | 19.34                | 185.82             | 0.00        |
| 340-0001-000       | 4661             | Conference room chair       | 6/6/2000               | 185.82          | 19.34                | 185.82             | 0.00        |
| 340-0001-000       | 4662             | Conference room chair       | 6/6/2000               | 185.82          | 19.34                | 185.82             | 0.00        |
| 340-0001-000       | 4663             | Conference room chair       | 6/6/2000               | 185.82          | 19.34                | 185.82             | 0.00        |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>   | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 4664             | Conference room chair         | 6/6/2000               | 185.82          | 19.34                | 185.82             | 0.00        |
| 340-0001-000       | 4665             | Conference room chair         | 6/6/2000               | 185.82          | 19.34                | 185.82             | 0.00        |
| 340-0001-000       | 4666             | Conference room chair         | 6/6/2000               | 185.82          | 19.34                | 185.82             | 0.00        |
| 340-0001-000       | 4667             | Conference room chair         | 6/6/2000               | 185.82          | 19.34                | 185.82             | 0.00        |
| 340-0001-000       | 4668             | Conference room chair         | 6/6/2000               | 185.82          | 1.00                 | 4.58               | 181.24      |
| 340-0001-000       | 4669             | Conference room chair         | 6/6/2000               | 185.82          | 19.34                | 185.82             | 0.00        |
| 340-0001-000       | 4670             | Conference room chair         | 6/6/2000               | 185.74          | 19.33                | 185.74             | 0.00        |
| 340-0001-000       | 4671             | Coat rack                     | 6/6/2000               | 104.07          | 10.83                | 104.07             | 0.00        |
| 340-0001-000       | 4690             | Laptop computers              | 6/30/2000              | 56,982.00       | 11,396.40            | 51,283.80          | 5,698.20    |
| 340-0001-000       | 4692             | Misc Office Equipment         | 6/30/2000              | 59,516.85       | 5,951.69             | 26,782.60          | 32,734.25   |
| 340-0001-000       | 4697             | Refrigerator                  | 11/4/2002              | 429.74          | 85.95                | 186.22             | 243.52      |
| 340-0001-000       | 4698             | Refrigerator                  | 7/15/2002              | 453.34          | 90.67                | 226.67             | 226.67      |
| 340-0001-000       | 4704             | Printer - Pumping             | 12/5/2002              | 280.27          | 93.42                | 194.63             | 85.64       |
| 340-0001-000       | 4705             | Camera                        | 5/20/2002              | 68.88           | 22.96                | 59.31              | 9.57        |
| 340-0001-000       | 4706             | Desk                          | 5/17/2002              | 104.94          | 20.99                | 54.22              | 50.72       |
| 340-0001-000       | 4707             | Office Equipment - Various    | 12/4/2002              | 4,351.07        | 435.11               | 906.48             | 3,444.59    |
| 340-0001-000       | 4708             | Office furniture - Various    | 8/5/2002               | 1,626.87        | 162.69               | 393.17             | 1,233.70    |
| 340-0001-000       | 4919             | Outbound calling system       | 3/2/2004               | 4,329.00        | 1,202.50             | 1,202.50           | 3,126.50    |
| 340-0001-000       | 4945             | Office chair Maint office     | 2/2/2004               | 74.19           | 22.67                | 22.67              | 51.52       |
| 340-0001-000       | 4946             | Office chair Maint office     | 2/2/2004               | 74.19           | 22.67                | 22.67              | 51.52       |
| 340-0001-000       | 4947             | Office chair Maint office     | 2/2/2004               | 74.19           | 22.67                | 22.67              | 51.52       |
| 340-0001-000       | 4948             | Office chair Maint office     | 2/2/2004               | 74.19           | 22.67                | 22.67              | 51.52       |
| 340-0001-000       | 4949             | Bookshelf Maint office        | 2/2/2004               | 79.99           | 24.44                | 24.44              | 55.55       |
| 340-0001-000       | 4950             | Bookshelf Maint office        | 2/2/2004               | 79.99           | 24.44                | 24.44              | 55.55       |
| 340-0001-000       | 4951             | Desk Maint office             | 2/2/2004               | 99.99           | 30.55                | 30.55              | 69.44       |
| 340-0001-000       | 4952             | Desk Maint office             | 2/2/2004               | 99.99           | 30.55                | 30.55              | 69.44       |
| 340-0001-000       | 4953             | Desk Maint office             | 2/2/2004               | 99.99           | 30.55                | 30.55              | 69.44       |
| 340-0001-000       | 4954             | Compaq universal disk drive   | 8/3/2004               | 322.16          | 44.74                | 44.74              | 277.42      |
| 340-0001-000       | 4955             | Compaq universal disk drive   | 8/3/2004               | 322.16          | 44.74                | 44.74              | 277.42      |
| 340-0001-000       | 4956             | Digi Acceleport serial board  | 6/14/2004              | 528.57          | 102.78               | 102.78             | 425.79      |
| 340-0001-000       | 4957             | SQL, Server 2000 Edition      | 7/7/2004               | 618.00          | 103.00               | 103.00             | 515.00      |
| 340-0001-000       | 4958             | LaserFiche server version 6.1 | 7/20/2004              | 8,260.00        | 1,147.22             | 1,147.22           | 7,112.78    |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>       | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 4959             | NEC lilepad memory                | 7/23/2004              | 352.17          | 48.91                | 48.91              | 303.26      |
| 340-0001-000       | 4960             | Computer licenses (10)            | 7/7/2004               | 1,390.00        | 231.67               | 231.67             | 1,158.33    |
| 340-0001-000       | 4961             | Computer licenses (15 )           | 8/3/2004               | 405.00          | 56.25                | 56.25              | 348.75      |
| 340-0001-000       | 4965             | Air conditioner for Bottling Room | 6/14/2004              | 169.00          | 32.86                | 32.86              | 136.14      |
| 340-0001-000       | 5000             | Laptop for Configuration Testing  | 11/10/1999             | 5,266.00        | 0.00                 | 5,266.00           | 0.00        |
| 340-0001-000       | 5001             | Desk                              | 7/27/2001              | 300.00          | 30.00                | 102.50             | 197.50      |
| 340-0001-000       | 5002             | Desk                              | 7/27/2001              | 300.00          | 30.00                | 102.50             | 197.50      |
| 340-0001-000       | 5003             | Eng. Dept Desk                    | 7/27/2001              | 300.00          | 30.00                | 102.50             | 197.50      |
| 340-0001-000       | 5004             | Eng. Dept Desk                    | 7/27/2001              | 300.00          | 30.00                | 102.50             | 197.50      |
| 340-0001-000       | 5005             | Eng. Dept. Desk                   | 7/27/2001              | 300.00          | 30.00                | 102.50             | 197.50      |
| 340-0001-000       | 5006             | Eng. Dept. Desk                   | 7/27/2001              | 325.00          | 32.50                | 111.04             | 213.96      |
| 340-0001-000       | 5007             | Eng. Dept. Desk                   | 7/27/2001              | 325.00          | 32.50                | 111.04             | 213.96      |
| 340-0001-000       | 5008             | Eng. Dept. Chair                  | 7/27/2001              | 289.00          | 28.90                | 98.74              | 190.26      |
| 340-0001-000       | 5009             | Eng. Dept. Chair                  | 7/27/2001              | 289.00          | 28.90                | 98.74              | 190.26      |
| 340-0001-000       | 5010             | Eng. Dept. Bookcase               | 7/27/2001              | 400.00          | 40.00                | 136.67             | 263.33      |
| 340-0001-000       | 5011             | Eng. Dept. File Cabinet           | 7/27/2001              | 199.00          | 19.90                | 67.99              | 131.01      |
| 340-0001-000       | 5012             | Eng. Dept. File Cabinet           | 7/27/2001              | 199.00          | 19.90                | 67.99              | 131.01      |
| 340-0001-000       | 5013             | Floor Stand Sign                  | 8/10/2001              | 287.50          | 57.50                | 196.46             | 91.04       |
| 340-0001-000       | 5028             | Conference Table                  | 8/17/2001              | 448.00          | 89.60                | 298.67             | 149.33      |
| 340-0001-000       | 5029             | Printer                           | 8/17/2001              | 999.95          | 222.20               | 999.95             | 0.00        |
| 340-0001-000       | 5034             | Fax Machine                       | 9/4/2001               | 1,300.00        | 260.00               | 866.67             | 433.33      |
| 340-0001-000       | 5040             | Office Panel                      | 9/21/2001              | 150.00          | 30.00                | 97.50              | 52.50       |
| 340-0001-000       | 5041             | Office Panel                      | 9/21/2001              | 150.00          | 30.00                | 97.50              | 52.50       |
| 340-0001-000       | 5042             | Office panel                      | 9/21/2001              | 150.00          | 30.00                | 97.50              | 52.50       |
| 340-0001-000       | 5045             | Laptop                            | 9/12/2001              | 4,359.00        | 871.80               | 2,906.00           | 1,453.00    |
| 340-0001-000       | 5046             | Laptop                            | 9/12/2001              | 4,359.00        | 871.80               | 2,906.00           | 1,453.00    |
| 340-0001-000       | 5067             | Shelving Unit                     | 9/28/2001              | 609.36          | 121.87               | 396.08             | 213.28      |
| 340-0001-000       | 5068             | Shelving Unit                     | 9/28/2001              | 609.37          | 121.87               | 396.08             | 213.29      |
| 340-0001-000       | 5069             | Shelving Unit                     | 9/28/2001              | 609.37          | 121.87               | 396.08             | 213.29      |
| 340-0001-000       | 5070             | Shelving Unit                     | 9/28/2001              | 609.37          | 121.87               | 396.08             | 213.29      |
| 340-0001-000       | 5071             | Shelving Unit                     | 9/28/2001              | 609.37          | 121.87               | 396.08             | 213.29      |
| 340-0001-000       | 5073             | Refrigerator                      | 10/12/2001             | 712.00          | 101.71               | 330.56             | 381.44      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 5107             | Copier                      | 11/2/2001              | 12,411.52       | 1,773.07             | 5,614.72           | 6,796.80    |
| 340-0001-000       | 5129             | USB/PS2 CABLE               | 11/16/2001             | 259.00          | 51.80                | 159.72             | 99.28       |
| 340-0001-000       | 5157             | Lateral Files               | 1/17/2002              | 358.33          | 35.83                | 104.51             | 253.82      |
| 340-0001-000       | 5158             | Lateral Files               | 1/17/2002              | 358.33          | 35.83                | 104.51             | 253.82      |
| 340-0001-000       | 5159             | Lateral Files               | 1/17/2002              | 358.34          | 35.83                | 104.51             | 253.83      |
| 340-0001-000       | 5160             | 22 Radio Read Modules       | 1/17/2002              | 2,530.00        | 361.43               | 1,084.29           | 1,445.71    |
| 340-0001-000       | 5161             | AutoCad 2000i               | 1/17/2002              | 2,325.00        | 332.14               | 968.74             | 1,356.26    |
| 340-0001-000       | 5162             | H2ONet Analyzer             | 1/16/2002              | 15,013.00       | 2,144.71             | 6,255.41           | 8,757.59    |
| 340-0001-000       | 5170             | Field Orders Info. Changes  | 2/11/2002              | 7,800.00        | 1,560.00             | 4,550.00           | 3,250.00    |
| 340-0001-000       | 5171             | Fax Module added to Copier  | 2/20/2002              | 1,270.00        | 254.00               | 719.67             | 550.33      |
| 340-0001-000       | 5178             | Modular Station             | 3/14/2002              | 2,505.00        | 357.86               | 1,013.93           | 1,491.07    |
| 340-0001-000       | 5182             | Bills & Envelopes           | 3/22/2002              | 13,000.00       | 4,333.33             | 11,916.66          | 1,083.34    |
| 340-0001-000       | 5183             | Desk                        | 3/22/2002              | 600.00          | 85.71                | 235.71             | 364.29      |
| 340-0001-000       | 5199             | Charimats                   | 4/15/2002              | 524.70          | 104.94               | 288.59             | 236.11      |
| 340-0001-000       | 5200             | Carpet                      | 4/9/2002               | 489.00          | 97.80                | 268.95             | 220.05      |
| 340-0001-000       | 5201             | Microwave                   | 4/2/2002               | 109.98          | 22.00                | 60.50              | 49.48       |
| 340-0001-000       | 5208             | Conference Table            | 5/2/2002               | 797.38          | 79.74                | 212.64             | 584.74      |
| 340-0001-000       | 5209             | Desk with Hutch             | 5/2/2002               | 764.28          | 76.43                | 203.81             | 560.47      |
| 340-0001-000       | 5210             | Pedestal                    | 5/2/2002               | 199.98          | 20.00                | 53.33              | 146.65      |
| 340-0001-000       | 5211             | Laminator                   | 5/2/2002               | 1,985.61        | 397.12               | 1,058.99           | 926.62      |
| 340-0001-000       | 5214             | Locker                      | 5/2/2002               | 116.05          | 16.58                | 44.21              | 71.84       |
| 340-0001-000       | 5215             | Locker                      | 5/2/2002               | 116.05          | 16.58                | 44.21              | 71.84       |
| 340-0001-000       | 5216             | Locker                      | 5/2/2002               | 116.05          | 16.58                | 44.21              | 71.84       |
| 340-0001-000       | 5217             | Locker                      | 5/2/2002               | 116.05          | 16.58                | 44.21              | 71.84       |
| 340-0001-000       | 5218             | Locker                      | 5/2/2002               | 116.05          | 16.58                | 44.21              | 71.84       |
| 340-0001-000       | 5219             | Locker                      | 5/2/2002               | 116.05          | 16.58                | 44.21              | 71.84       |
| 340-0001-000       | 5220             | Locker                      | 5/2/2002               | 116.05          | 16.58                | 44.21              | 71.84       |
| 340-0001-000       | 5221             | Locker                      | 5/2/2002               | 116.05          | 16.58                | 44.21              | 71.84       |
| 340-0001-000       | 5222             | Locker                      | 5/2/2002               | 116.05          | 16.58                | 44.21              | 71.84       |
| 340-0001-000       | 5223             | Locker                      | 5/2/2002               | 116.05          | 16.58                | 44.21              | 71.84       |
| 340-0001-000       | 5224             | Folding Chair               | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |
| 340-0001-000       | 5225             | Folding Chair               | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |



| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 5226             | Folding Chair                | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |
| 340-0001-000       | 5227             | Folding Chair                | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |
| 340-0001-000       | 5228             | Folding Chair                | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |
| 340-0001-000       | 5229             | Folding Chair                | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |
| 340-0001-000       | 5230             | Folding Chair                | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |
| 340-0001-000       | 5231             | Folding Chair                | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |
| 340-0001-000       | 5232             | Folding Chair                | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |
| 340-0001-000       | 5233             | Folding Chair                | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |
| 340-0001-000       | 5234             | Folding Chair                | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |
| 340-0001-000       | 5235             | Folding Chair                | 5/2/2002               | 39.90           | 5.70                 | 15.20              | 24.70       |
| 340-0001-000       | 5236             | Carpet                       | 5/2/2002               | 338.18          | 67.64                | 180.37             | 157.81      |
| 340-0001-000       | 5239             | Table                        | 5/2/2002               | 200.00          | 28.57                | 76.19              | 123.81      |
| 340-0001-000       | 5240             | Credenza                     | 5/2/2002               | 365.00          | 73.00                | 194.67             | 170.33      |
| 340-0001-000       | 5246             | IBM Thinkpad /hard Drive     | 5/20/2002              | 678.99          | 135.80               | 350.82             | 328.17      |
| 340-0001-000       | 5248             | Duplex Assembly              | 5/9/2002               | 304.61          | 60.92                | 162.45             | 142.16      |
| 340-0001-000       | 5252             | Windows Upgrade & Supplies   | 1/1/2002               | 1,771.14        | 0.00                 | 1,771.14           | 0.00        |
| 340-0001-000       | 5253             | Superdisk                    | 4/23/2002              | 280.75          | 93.58                | 249.55             | 31.20       |
| 340-0001-000       | 5256             | Microsoft Visio 2002         | 5/20/2002              | 447.94          | 0.00                 | 447.94             | 0.00        |
| 340-0001-000       | 5265             | Printer Enclosure            | 6/26/2002              | 580.00          | 193.33               | 483.33             | 96.67       |
| 340-0001-000       | 5268             | Conference Table             | 4/8/2002               | 217.45          | 72.48                | 199.32             | 18.13       |
| 340-0001-000       | 5269             | Carpet                       | 4/15/2002              | 498.00          | 99.60                | 273.90             | 224.10      |
| 340-0001-000       | 5270             | Carpet                       | 4/15/2002              | 384.68          | 76.94                | 211.58             | 173.10      |
| 340-0001-000       | 5271             | Macromedia Studio Upgrade    | 6/17/2002              | 374.00          | 0.00                 | 374.00             | 0.00        |
| 340-0001-000       | 5275             | Macromedia Upgrade           | 6/21/2002              | 377.49          | 0.00                 | 377.49             | 0.00        |
| 340-0001-000       | 5276             | Macromedia Upgrade           | 6/18/2002              | 377.50          | 0.00                 | 377.50             | 0.00        |
| 340-0001-000       | 5282             | Lateral File                 | 7/1/2002               | 181.47          | 36.29                | 90.73              | 90.74       |
| 340-0001-000       | 5293             | Sonicwall Content Filter Sub | 7/3/2002               | 561.99          | 187.33               | 468.33             | 93.66       |
| 340-0001-000       | 5297             | Cisco TI Module              | 7/9/2002               | 766.13          | 255.38               | 638.45             | 127.68      |
| 340-0001-000       | 5304             | Round Table                  | 8/27/2002              | 163.95          | 23.42                | 54.65              | 109.30      |
| 340-0001-000       | 5305             | Desk                         | 8/27/2002              | 934.00          | 186.80               | 435.87             | 498.13      |
| 340-0001-000       | 5306             | Stack Chair                  | 8/30/2002              | 57.95           | 11.59                | 27.04              | 30.91       |
| 340-0001-000       | 5307             | Stack Chair                  | 9/6/2002               | 57.95           | 11.59                | 27.04              | 30.91       |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCCL</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 5308             | Stack Chair                  | 8/30/2002              | 57.95           | 11.59                | 27.04              | 30.91       |
| 340-0001-000       | 5309             | Stack Chair                  | 8/30/2002              | 57.95           | 11.59                | 27.04              | 30.91       |
| 340-0001-000       | 5310             | Pedestal Desk                | 8/23/2002              | 561.95          | 112.39               | 262.24             | 299.71      |
| 340-0001-000       | 5324             | PCI Bus Card Dual            | 8/27/2002              | 1,728.83        | 345.77               | 806.80             | 922.03      |
| 340-0001-000       | 5325             | Server CPU License           | 8/7/2002               | 6,011.95        | 1,202.39             | 2,905.78           | 3,106.17    |
| 340-0001-000       | 5326             | Access Control Budging Syst. | 8/23/2002              | 2,115.00        | 423.00               | 987.00             | 1,128.00    |
| 340-0001-000       | 5348             | Laptop Computer              | 9/12/2002              | 2,701.15        | 540.23               | 1,260.54           | 1,440.61    |
| 340-0001-000       | 5353             | Compaq Tape Backup           | 9/12/2002              | 1,235.82        | 247.16               | 576.71             | 659.11      |
| 340-0001-000       | 5354             | Enu mail                     | 9/17/2002              | 1,000.00        | 333.33               | 749.99             | 250.01      |
| 340-0001-000       | 5355             | Flat Screen Display          | 9/19/2002              | 692.95          | 138.59               | 311.83             | 381.12      |
| 340-0001-000       | 5356             | Flat Screen Display          | 9/19/2002              | 692.95          | 230.98               | 519.71             | 173.24      |
| 340-0001-000       | 5367             | Office Chair                 | 10/11/2002             | 362.25          | 51.75                | 116.44             | 245.81      |
| 340-0001-000       | 5368             | Office Chair                 | 10/11/2002             | 362.25          | 51.75                | 116.44             | 245.81      |
| 340-0001-000       | 5372             | Sun Colball RAQ Server       | 9/4/2002               | 1,855.27        | 618.42               | 1,442.98           | 412.29      |
| 340-0001-000       | 5373             | Thinkpad Dock & Meru. Module | 9/19/2002              | 907.44          | 302.48               | 680.58             | 226.86      |
| 340-0001-000       | 5380             | Annual Support Contract      | 9/17/2002              | 250.00          | 83.33                | 187.49             | 62.51       |
| 340-0001-000       | 5381             | Restoration Report           | 9/30/2002              | 2,000.00        | 666.67               | 1,500.01           | 499.99      |
| 340-0001-000       | 5391             | Office Chair                 | 10/29/2002             | 279.00          | 27.90                | 60.45              | 218.55      |
| 340-0001-000       | 5392             | Office Chair                 | 10/29/2002             | 279.00          | 27.90                | 60.45              | 218.55      |
| 340-0001-000       | 5393             | Office Chair                 | 10/29/2002             | 742.80          | 74.28                | 160.94             | 581.86      |
| 340-0001-000       | 5394             | Office Cubicle               | 10/29/2002             | 2,311.66        | 231.17               | 500.87             | 1,810.79    |
| 340-0001-000       | 5395             | Office Cubicle               | 10/29/2002             | 2,311.66        | 231.17               | 500.87             | 1,810.79    |
| 340-0001-000       | 5396             | Office Cubicle               | 10/29/2002             | 2,311.66        | 231.17               | 500.87             | 1,810.79    |
| 340-0001-000       | 5397             | Office Cubicle               | 10/29/2002             | 2,311.66        | 231.17               | 500.87             | 1,810.79    |
| 340-0001-000       | 5398             | TMTP Copier                  | 10/16/2002             | 4,707.50        | 941.50               | 2,039.92           | 2,667.58    |
| 340-0001-000       | 5399             | MPTP Copier                  | 10/16/2002             | 4,707.50        | 941.50               | 2,039.92           | 2,667.58    |
| 340-0001-000       | 5401             | Eng. Software                | 8/15/2002              | 18,630.00       | 6,210.00             | 15,007.50          | 3,622.50    |
| 340-0001-000       | 5404             | 8 ft. Conference Table       | 11/15/2002             | 1,600.00        | 228.57               | 495.24             | 1,104.76    |
| 340-0001-000       | 5405             | Swivel Chair                 | 11/5/2002              | 150.00          | 21.43                | 46.43              | 103.57      |
| 340-0001-000       | 5406             | Swival Chair                 | 11/5/2002              | 150.00          | 21.43                | 46.43              | 103.57      |
| 340-0001-000       | 5407             | Swival Chari                 | 11/5/2002              | 150.00          | 21.43                | 46.43              | 103.57      |
| 340-0001-000       | 5408             | Swival Chair                 | 11/5/2002              | 150.00          | 21.43                | 46.43              | 103.57      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 5409             | Swival Chair                | 11/5/2002              | 150.00          | 21.43                | 46.43              | 103.57      |
| 340-0001-000       | 5410             | Swival Chair                | 11/5/2002              | 150.00          | 21.43                | 46.43              | 103.57      |
| 340-0001-000       | 5411             | Swival Chair                | 11/5/2002              | 150.00          | 21.43                | 46.43              | 103.57      |
| 340-0001-000       | 5412             | Swival Chair                | 11/5/2002              | 150.00          | 21.43                | 46.43              | 103.57      |
| 340-0001-000       | 5413             | Swival Chair                | 11/5/2002              | 150.00          | 21.43                | 46.43              | 103.57      |
| 340-0001-000       | 5414             | Swival Chair                | 11/5/2002              | 150.00          | 21.43                | 46.43              | 103.57      |
| 340-0001-000       | 5415             | Desk                        | 11/5/2002              | 200.00          | 28.57                | 61.90              | 138.10      |
| 340-0001-000       | 5416             | Lateral File                | 11/15/2002             | 534.00          | 76.29                | 165.29             | 368.71      |
| 340-0001-000       | 5418             | Stack Chair                 | 11/26/2002             | 65.00           | 9.29                 | 19.35              | 45.65       |
| 340-0001-000       | 5419             | Stack Chair                 | 11/26/2002             | 65.00           | 9.29                 | 19.35              | 45.65       |
| 340-0001-000       | 5420             | Stack Chair                 | 11/26/2002             | 65.00           | 9.29                 | 19.35              | 45.65       |
| 340-0001-000       | 5421             | Stack Chair                 | 11/26/2002             | 65.00           | 9.29                 | 19.35              | 45.65       |
| 340-0001-000       | 5422             | Stack Chair                 | 11/26/2002             | 65.00           | 9.29                 | 19.35              | 45.65       |
| 340-0001-000       | 5423             | Stack Chair                 | 11/26/2002             | 65.00           | 9.29                 | 19.35              | 45.65       |
| 340-0001-000       | 5425             | Stack Chair                 | 11/26/2002             | 65.00           | 9.29                 | 19.35              | 45.65       |
| 340-0001-000       | 5426             | Stack Chair                 | 11/26/2002             | 65.00           | 9.29                 | 19.35              | 45.65       |
| 340-0001-000       | 5427             | Stack Chair                 | 11/26/2002             | 65.00           | 9.29                 | 19.35              | 45.65       |
| 340-0001-000       | 5428             | Lighback Chair              | 11/26/2002             | 259.00          | 37.00                | 77.08              | 181.92      |
| 340-0001-000       | 5429             | Workstation                 | 11/26/2002             | 1,225.00        | 175.00               | 364.58             | 860.42      |
| 340-0001-000       | 5430             | Workstation                 | 11/26/2002             | 1,225.00        | 175.00               | 364.58             | 860.42      |
| 340-0001-000       | 5431             | Desk Chair                  | 11/26/2002             | 200.00          | 28.57                | 59.52              | 140.48      |
| 340-0001-000       | 5432             | Desk Chair                  | 11/26/2002             | 200.00          | 28.57                | 59.52              | 140.48      |
| 340-0001-000       | 5442             | Executive Chair             | 11/21/2002             | 569.08          | 113.82               | 237.12             | 331.96      |
| 340-0001-000       | 5444             | Refrigerator                | 10/25/2002             | 1,182.00        | 168.86               | 365.86             | 816.14      |
| 340-0001-000       | 5449             | Dictation Recorder          | 12/5/2002              | 295.52          | 98.51                | 205.23             | 90.29       |
| 340-0001-000       | 5459             | Worksurface                 | 12/1/2002              | 320.00          | 106.67               | 222.23             | 97.77       |
| 340-0001-000       | 5462             | Shredder                    | 12/31/2002             | 189.98          | 38.00                | 76.00              | 113.98      |
| 340-0001-000       | 5463             | Folding Table               | 1/6/2003               | 197.69          | 39.54                | 79.08              | 118.61      |
| 340-0001-000       | 5471             | Desk & Shelving             | 1/29/2003              | 1,315.00        | 187.86               | 360.06             | 954.94      |
| 340-0001-000       | 5472             | Desk & Shelving             | 1/29/2003              | 1,315.00        | 187.86               | 360.06             | 954.94      |
| 340-0001-000       | 5485             | Hihack Chair                | 3/27/2003              | 279.99          | 56.00                | 98.00              | 181.99      |
| 340-0001-000       | 5487             | 5 Drawer File Cabinet       | 2/26/2003              | 738.00          | 73.80                | 135.30             | 602.70      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>          | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|--------------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 5488             | 5 Drawer File Cabinet                | 2/28/2003              | 738.00          | 73.80                | 135.30             | 602.70      |
| 340-0001-000       | 5493             | Phone Headsets                       | 2/14/2003              | 1,811.89        | 603.96               | 1,157.59           | 654.30      |
| 340-0001-000       | 5494             | Computer Part                        | 1/13/2003              | 1,740.29        | 580.10               | 1,160.20           | 580.09      |
| 340-0001-000       | 5510             | Laptop Case                          | 3/28/2003              | 132.50          | 44.17                | 77.30              | 55.20       |
| 340-0001-000       | 5515             | HP Projector                         | 4/15/2003              | 2,264.39        | 754.80               | 1,320.90           | 943.49      |
| 340-0001-000       | 5516             | AutoCad License&Subscription         | 3/21/2003              | 2,815.00        | 938.33               | 1,642.08           | 1,172.92    |
| 340-0001-000       | 5518             | Copier                               | 5/1/2003               | 5,723.00        | 1,145.80             | 1,909.67           | 3,819.33    |
| 340-0001-000       | 5528             | Qtrly Konica Copier Service          | 4/9/2003               | 123.75          | 30.94                | 123.75             | 0.00        |
| 340-0001-000       | 5579             | Laptop Computer & Memory             | 6/9/2003               | 3,235.88        | 1,078.63             | 1,707.83           | 1,528.05    |
| 340-0001-000       | 5634             | Mobile File                          | 10/2/2003              | 199.00          | 66.33                | 82.91              | 116.09      |
| 340-0001-000       | 5636             | Executive Chair                      | 9/10/2003              | 147.50          | 29.50                | 39.33              | 108.17      |
| 340-0001-000       | 5637             | Executive Chair                      | 9/10/2003              | 147.50          | 29.50                | 39.33              | 108.17      |
| 340-0001-000       | 5638             | Task Chair                           | 9/10/2003              | 102.50          | 20.50                | 27.33              | 75.17       |
| 340-0001-000       | 5639             | Task Chair                           | 9/10/2003              | 102.50          | 20.50                | 27.33              | 75.17       |
| 340-0001-000       | 5640             | Task Chair                           | 9/10/2003              | 102.50          | 20.50                | 27.33              | 75.17       |
| 340-0001-000       | 5641             | Task Chair                           | 9/10/2003              | 102.50          | 20.50                | 27.33              | 75.17       |
| 340-0001-000       | 5642             | Task Chair                           | 9/10/2003              | 102.50          | 20.50                | 27.33              | 75.17       |
| 340-0001-000       | 5643             | Task Chair                           | 9/10/2003              | 102.50          | 20.50                | 27.33              | 75.17       |
| 340-0001-000       | 5644             | Task Chair                           | 9/10/2003              | 102.50          | 20.50                | 27.33              | 75.17       |
| 340-0001-000       | 5645             | Task Chair                           | 9/10/2003              | 102.50          | 20.50                | 27.33              | 75.17       |
| 340-0001-000       | 5646             | Task Chair                           | 9/10/2003              | 102.50          | 20.50                | 27.33              | 75.17       |
| 340-0001-000       | 5647             | Task Chair                           | 9/10/2003              | 102.50          | 20.50                | 27.33              | 75.17       |
| 340-0001-000       | 5690             | Camera hags                          | 11/6/2003              | 121.00          | 100.83               | 121.00             | 0.00        |
| 340-0001-000       | 5691             | Storage cabinet                      | 10/27/2003             | 333.73          | 66.75                | 77.87              | 255.86      |
| 340-0001-000       | 5692             | Linear endorser                      | 7/31/2003              | 2,314.52        | 771.51               | 1,092.97           | 1,221.55    |
| 340-0001-000       | 5715             | Battery for computer                 | 12/9/2003              | 123.76          | 41.25                | 44.69              | 79.07       |
| 340-0001-000       | 5716             | Upgrade Accounting Software          | 12/16/2003             | 8,354.00        | 2,784.67             | 2,784.67           | 5,569.33    |
| 340-0001-000       | 5717             | Office chair                         | 12/2/2003              | 200.00          | 50.00                | 54.17              | 145.83      |
| 340-0001-000       | 5718             | Digital camera                       | 12/2/2003              | 307.88          | 102.63               | 111.18             | 196.70      |
| 340-0001-000       | 5719             | Server rack drawer                   | 12/2/2003              | 1,754.54        | 584.85               | 633.59             | 1,120.95    |
| 340-0001-000       | 5772             | Misc Equipment                       | 6/30/2003              | 647.23          | 129.45               | 194.17             | 453.06      |
| 340-0001-000       | 5843             | Roll-out rails for rack mount server | 12/1/2004              | 110.00          | 3.06                 | 3.06               | 106.94      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>     | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|---------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 340-0001-000       | 5844             | 20" Apple cinema LCD monitor    | 12/1/2004              | 1,310.94        | 36.42                | 36.42              | 1,274.52    |
| 340-0001-000       | 5845             | 5845 Filemaker Pro 7            | 12/9/2004              | 293.99          | 8.17                 | 8.17               | 285.82      |
| 340-0001-000       | 5846             | Software H2ONET ACAD 2004       | 8/31/2004              | 1,018.00        | 339.33               | 339.33             | 678.67      |
| 340-0001-000       | 5847             | Microsoft software              | 9/27/2004              | 1,118.00        | 279.50               | 279.50             | 838.50      |
| 340-0001-000       | 5850             | InfoWater for Arc GIS upgrade   | 12/14/2004             | 7,515.00        | 125.25               | 125.25             | 7,389.75    |
| 340-0001-000       | 31023            | Jar Test Machine                | 3/11/1999              | 2,040.00        | 291.43               | 1,700.01           | 339.99      |
| 340-0001-000       | 31049            | Unix workstation                | 6/11/1999              | 37,220.00       | 3,722.00             | 20,781.17          | 16,438.83   |
| 340-0001-000       | 31050            | Misc. Equipment                 | 6/30/1999              | 1,087.53        | 0.00                 | 1,087.53           | 0.00        |
| 340-0001-000       | 31165            | DLT Solutions Inc.              | 12/31/1999             | 6,770.90        | 1,354.18             | 6,770.90           | 0.00        |
| 340-0001-000       | 31247            | APC Netshelter Cabinet          | 12/27/1999             | 1,196.00        | 119.60               | 598.00             | 598.00      |
| 340-0001-000       | 31248            | Convience Base for Compaq       | 8/18/1999              | 206.86          | 0.00                 | 206.86             | 0.00        |
| 340-0001-000       | 31251            | Laser Jet Printer - Eng         | 1/27/2000              | 1,377.52        | 0.00                 | 1,377.52           | 0.00        |
| 340-0001-000       | 31252            | Duplexer - Eng                  | 1/27/2000              | 258.48          | 0.00                 | 258.48             | 0.00        |
| 340-0001-000       | 31253            | Laser Jet Printer PO 6818       | 1/27/2000              | 1,377.52        | 0.00                 | 1,377.52           | 0.00        |
| 340-0001-000       | 31254            | Duplexer - PO 6818              | 1/27/2000              | 258.48          | 0.00                 | 258.48             | 0.00        |
| 340-0001-000       | 31255            | Computer - Lab - Support Prov.  | 3/3/2000               | 1,500.00        | 0.00                 | 1,500.00           | 0.00        |
| 340-0001-000       | 31256            | NEC Monitor                     | 2/17/2000              | 934.00          | 0.00                 | 934.00             | 0.00        |
| 340-0001-000       | 31257            | IBM Thinkpad Series Laptop      | 2/17/2000              | 4,147.00        | 0.00                 | 4,147.00           | 0.00        |
| 340-0001-000       | 31258            | Winfime Server - Microwavehouse | 2/4/2000               | 7,769.00        | 0.00                 | 7,769.00           | 0.00        |
| 340-0001-000       | 31259            | CTXS Software - New Server      | 2/17/2000              | 1,331.15        | 0.00                 | 1,331.15           | 0.00        |
| 340-0001-000       | 31260            | MSFT Software - New Server      | 2/17/2000              | 1,240.00        | 0.00                 | 1,240.00           | 0.00        |
| 340-0001-000       | 31261            | 10 Pack MSFT Licenses           | 2/17/2000              | 880.00          | 0.00                 | 880.00             | 0.00        |
| 340-0001-000       | 31262            | 10 Pack MSFT Licenses NT        | 2/17/2000              | 310.00          | 0.00                 | 310.00             | 0.00        |
| 340-0001-000       | 31263            | CD Writer                       | 3/3/2000               | 288.32          | 0.00                 | 288.32             | 0.00        |
| 340-0001-000       | 31264            | Procurve Switch                 | 3/3/2000               | 1,824.00        | 0.00                 | 1,824.00           | 0.00        |
| 340-0001-000       | 31265            | Procurve Switch                 | 3/3/2000               | 1,824.00        | 0.00                 | 1,824.00           | 0.00        |
| 340-0001-000       | 31266            | Portable Overhead Projector     | 1/27/1999              | 648.85          | 10.81                | 648.85             | 0.00        |
| 340-0001-000       | 31271            | 10 Modems software              | 3/3/2000               | 2,768.27        | 0.00                 | 2,768.27           | 0.00        |
| 340-0001-000       | 31272            | Winframe computing system       | 2/17/2000              | 3,761.15        | 0.00                 | 3,761.15           | 0.00        |
| 340-0001-000       | 31273            | Desk shell                      | 10/16/2000             | 199.00          | 41.46                | 199.00             | 0.00        |
| 340-0001-000       | 31276            | Security System VCR 24 hr       | 7/10/1999              | 1,110.00        | 0.00                 | 1,110.00           | 0.00        |
| 340-0001-000       | 31277            | Folding Chair                   | 5/2/2002               | 0.00            | 0.00                 | 0.00               | 0.00        |

| <i>Asset Group</i>   | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i>     | <i>Current Dep'n</i> | <i>Accum Dep'n</i>  | <i>OCLD</i>       |
|--|------------------|-----------------------------|------------------------|---------------------|----------------------|---------------------|-------------------|
| 340-0001-000   | 31279            |                             | 7/19/2002              | 181.47              | 36.29                | 87.70               | 93.77             |
| 340-0001-000   | 31284            | Highback Chair              | 11/29/2002             | 259.00              | 37.00                | 77.08               | 181.92            |
| 340-0001-000   | 31287            | Computer Pix Firewall       | 3/1/2003               | 414.70              | 82.94                | 152.06              | 262.64            |
| 340-0001-000   | 31309            | Misc Equipment              | 6/30/2004              | 9,324.60            | 932.46               | 932.46              | 8,392.14          |
| <i>Summary for 'Asset Group' = 340-0001-000 (860 detail records)</i> |                  |                             |                        | <b>2,335,828.66</b> | <b>225,907.58</b>    | <b>1,753,775.48</b> | <b>582,053.18</b> |
| <b>Sum</b>   |                  |                             |                        |                     |                      |                     |                   |
| 340-0002-000   |                  |                             |                        |                     |                      |                     |                   |
| 340-0002-000   | 4887             | Office Equipment            | 6/13/2002              | 2,018.02            | 126.13               | 325.83              | 1,692.19          |
| 340-0002-000   | 4888             | Office Equipment            | 6/13/2002              | 346.50              | 21.66                | 55.95               | 290.55            |
| 340-0002-000   | 4889             | Office Equipment            | 6/13/2002              | 839.03              | 52.44                | 135.47              | 703.56            |
| 340-0002-000   | 4890             | Office Equipment            | 6/13/2002              | 739.06              | 25.48                | 65.83               | 673.23            |
| 340-0002-000   | 4891             | Office Equipment            | 6/13/2002              | 739.06              | 25.48                | 65.83               | 673.23            |
| 340-0002-000   | 4892             | Office Equipment            | 6/13/2002              | 12,018.62           | 706.98               | 1,826.36            | 10,192.26         |
| <i>Summary for 'Asset Group' = 340-0002-000 (6 detail records)</i>   |                  |                             |                        | <b>16,700.29</b>    | <b>958.17</b>        | <b>2,475.27</b>     | <b>14,225.02</b>  |
| <b>Sum</b>   |                  |                             |                        |                     |                      |                     |                   |
| 341-0001-000   |                  |                             |                        |                     |                      |                     |                   |
| 341-0001-000   | 1181             | 107 STOW-A-CRANE            | 3/15/1988              | 2,700.00            | 0.00                 | 2,700.00            | 0.00              |
| 341-0001-000   | 1182             | 114 STOW-A-CRANE            | 3/15/1988              | 2,700.00            | 0.00                 | 2,700.00            | 0.00              |
| 341-0001-000   | 1183             | 115 STOW-A-CRANE            | 3/15/1988              | 2,700.00            | 0.00                 | 2,700.00            | 0.00              |
| 341-0001-000   | 1184             | 120 STOW-A-CRANE            | 3/15/1988              | 2,700.00            | 0.00                 | 2,700.00            | 0.00              |
| 341-0001-000   | 1198             | 284 1991 CHEVY DUMP TRUCK   | 9/24/1990              | 30,778.00           | 0.00                 | 30,778.00           | 0.00              |
| 341-0001-000   | 1199             | STOW-A-CRANE                | 10/16/1990             | 9,040.00            | 0.00                 | 9,040.00            | 0.00              |
| 341-0001-000   | 1204             | 278 1991 FORD DUMP TRUCK    | 7/18/1991              | 22,586.50           | 0.00                 | 22,586.50           | 0.00              |
| 341-0001-000   | 1208             | # 247 TRUCK CAP             | 7/17/1992              | 1,013.22            | 0.00                 | 1,013.22            | 0.00              |
| 341-0001-000   | 1210             | TRUCK CAP (152)             | 7/31/1992              | 1,254.22            | 0.00                 | 1,254.22            | 0.00              |
| 341-0001-000   | 1214             | #263 1992 FORD TRUCK        | 6/16/1992              | 28,249.00           | 0.00                 | 28,249.00           | 0.00              |
| 341-0001-000   | 1215             | 279 1992 CHEVY DUMP TRUCK   | 6/16/1992              | 23,127.00           | 0.00                 | 23,127.00           | 0.00              |
| 341-0001-000   | 1218             | JCB BACKHOE LOADER #215     | 6/23/1993              | 36,129.00           | 0.00                 | 36,129.00           | 0.00              |
| 341-0001-000   | 1220             | UTILITY TRAILER             | 9/17/1993              | 550.00              | 0.00                 | 550.00              | 0.00              |
| 341-0001-000   | 1221             | GMC 7510653 PICKUP          | 11/17/1993             | 11,524.00           | 0.00                 | 11,524.00           | 0.00              |
| 341-0001-000   | 1224             | #435 FORD TRURUS(4DR)       | 7/19/1994              | 11,379.00           | 0.00                 | 11,379.00           | 0.00              |
| 341-0001-000   | 1225             | TRAILER                     | 3/22/1995              | 1,836.16            | 0.00                 | 1,836.16            | 0.00              |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-----------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 341-0001-000       | 1226             | #430'95 FORD TAURUS         | 4/20/1995              | 12,679.00       | 0.00                 | 12,679.00          | 0.00        |
| 341-0001-000       | 1228             | # 244'95 FORD F250 4 X2     | 7/18/1995              | 17,846.00       | 0.00                 | 17,846.00          | 0.00        |
| 341-0001-000       | 1229             | 96 # 103 FORD AEROSTAR      | 12/19/1995             | 15,353.00       | 0.00                 | 15,353.00          | 0.00        |
| 341-0001-000       | 1230             | "TRUCK # 243                | 1/16/1996              | 18,124.00       | 0.00                 | 18,124.00          | 0.00        |
| 341-0001-000       | 1232             | # 410 TRUCK                 | 2/20/1996              | 15,561.75       | 0.00                 | 15,561.75          | 0.00        |
| 341-0001-000       | 1233             | # 143 TRUCK                 | 2/26/1996              | 13,518.00       | 0.00                 | 13,518.00          | 0.00        |
| 341-0001-000       | 1235             | # 143 TRUCK Equipment       | 3/20/1996              | 1,992.00        | 0.00                 | 1,992.00           | 0.00        |
| 341-0001-000       | 1236             | # 426 TRUCK                 | 4/3/1996               | 8,707.34        | 0.00                 | 8,707.34           | 0.00        |
| 341-0001-000       | 1237             | # 260 TRUCK                 | 4/3/1996               | 11,557.31       | 0.00                 | 11,557.31          | 0.00        |
| 341-0001-000       | 1238             | #260 Truck Body             | 5/21/1996              | 6,730.00        | 0.00                 | 6,730.00           | 0.00        |
| 341-0001-000       | 1240             | Bobcat                      | 2/18/1997              | 6,000.00        | 0.00                 | 6,000.00           | 0.00        |
| 341-0001-000       | 1241             | Dovetail Trailer - Bobcat   | 2/18/1997              | 1,795.00        | 0.00                 | 1,795.00           | 0.00        |
| 341-0001-000       | 1242             | Vehicle #466                | 3/10/1997              | 14,490.00       | 0.00                 | 14,490.00          | 0.00        |
| 341-0001-000       | 1243             | Vehicle #412                | 3/20/1997              | 18,341.00       | 0.00                 | 18,341.00          | 0.00        |
| 341-0001-000       | 1244             | Vehicle # 217               | 4/4/1997               | 13,955.03       | 0.00                 | 13,955.03          | 0.00        |
| 341-0001-000       | 1245             | Vehicle #405                | 4/4/1997               | 14,955.00       | 0.00                 | 14,955.00          | 0.00        |
| 341-0001-000       | 1246             | Vehicle 11 144              | 4/4/1997               | 13,455.03       | 0.00                 | 13,455.03          | 0.00        |
| 341-0001-000       | 1247             | Vehicle # 145               | 4/4/1997               | 11,470.00       | 0.00                 | 11,470.00          | 0.00        |
| 341-0001-000       | 1248             | # 412 Equipment             | 5/23/1997              | 4,525.00        | 0.00                 | 4,525.00           | 0.00        |
| 341-0001-000       | 1249             | Vehicle #282                | 6/11/1997              | 47,657.00       | 0.00                 | 47,657.00          | 0.00        |
| 341-0001-000       | 1250             | # 145 Bed & Cross Box       | 3/3/1998               | 1,778.00        | 0.00                 | 1,778.00           | 0.00        |
| 341-0001-000       | 1253             | 20 Ton Trailer              | 6/12/1998              | 11,166.00       | 0.00                 | 11,166.00          | 0.00        |
| 341-0001-000       | 3530             | Chevy Pickup # 419          | 4/17/2000              | 15,398.00       | 1,283.17             | 15,398.00          | 0.00        |
| 341-0001-000       | 3531             | Chevy Pickup Truck # 415    | 4/17/2000              | 15,398.00       | 1,283.17             | 15,398.00          | 0.00        |
| 341-0001-000       | 3532             | Chevy Pickup Truck # 112    | 4/17/2000              | 15,398.00       | 1,283.17             | 15,398.00          | 0.00        |
| 341-0001-000       | 3533             | Chevy Pickup Truck # 163    | 4/17/2000              | 15,398.00       | 1,283.17             | 15,398.00          | 0.00        |
| 341-0001-000       | 3534             | S10 Pickup Truck # 220      | 4/17/2000              | 17,646.05       | 1,470.51             | 17,646.05          | 0.00        |
| 341-0001-000       | 3535             | 810 Pickup Truck # 207      | 4/17/2000              | 17,646.05       | 1,470.51             | 17,646.05          | 0.00        |
| 341-0001-000       | 3536             | Truck ## 280                | 4/17/2000              | 48,900.00       | 4,075.00             | 48,900.00          | 0.00        |
| 341-0001-000       | 3537             | Truck # 276                 | 4/17/2000              | 48,900.00       | 4,075.00             | 48,900.00          | 0.00        |
| 341-0001-000       | 4001             | Mini cargo van              | 4/17/2000              | 19,929.00       | 1,660.75             | 19,929.00          | 0.00        |
| 341-0001-000       | 4184             | 10' gallon bed              | 7/7/2000               | 8,000.00        | 1,600.00             | 7,200.00           | 800.00      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>    | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|--------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 341-0001-000       | 4185             | 10' gallon bed                 | 7/7/2000               | 8,000.00        | 1,600.00             | 7,200.00           | 800.00      |
| 341-0001-000       | 4186             | Pick up truck 3245             | 7/7/2000               | 23,851.00       | 2,981.37             | 23,851.00          | 0.00        |
| 341-0001-000       | 4187             | Bed liner truck #276           | 7/14/2000              | 2,732.25        | 546.45               | 2,459.03           | 273.22      |
| 341-0001-000       | 4188             | Bed liner truck # 280          | 7/14/2000              | 2,732.25        | 546.45               | 2,459.03           | 273.22      |
| 341-0001-000       | 4189             | Spray-on liner                 | 7/31/2000              | 375.00          | 0.00                 | 375.00             | 0.00        |
| 341-0001-000       | 4190             | Eager Beaver equipment trailer | 6/13/2000              | 10,096.00       | 1,051.67             | 10,096.00          | 0.00        |
| 341-0001-000       | 4230             | Spray-on bed liners            | 4/20/2000              | 345.00          | 69.00                | 322.00             | 23.00       |
| 341-0001-000       | 4231             | Spray-on bed liners            | 4/20/2000              | 345.00          | 69.00                | 322.00             | 23.00       |
| 341-0001-000       | 4232             | Bed liner and cap              | 4/20/2000              | 488.00          | 97.60                | 455.47             | 32.53       |
| 341-0001-000       | 4233             | Bed liner and cap              | 4/20/2000              | 489.90          | 97.98                | 457.24             | 32.66       |
| 341-0001-000       | 4234             | Eager Beaver equipment trailer | 2/17/2000              | 10,096.00       | 420.67               | 10,096.00          | 0.00        |
| 341-0001-000       | 4266             | Toolboxes                      | 2/9/2001               | 1,566.00        | 313.20               | 1,226.70           | 339.30      |
| 341-0001-000       | 4338             | Tandem axle trailer            | 12/18/2000             | 42,000.00       | 10,500.00            | 42,000.00          | 0.00        |
| 341-0001-000       | 4342             | 10 Ton Air Brake Drag          | 1/30/2001              | 9,790.00        | 1,958.00             | 7,668.83           | 2,121.17    |
| 341-0001-000       | 4360             | 5 Flasher Strobe Units         | 1/24/2001              | 1,400.65        | 280.13               | 1,097.18           | 303.47      |
| 341-0001-000       | 4365             | 4-Dr Mid Size Car # 204        | 2/2/2001               | 13,392.20       | 2,678.44             | 10,490.56          | 2,901.64    |
| 341-0001-000       | 4366             | 4-Dr Mid Size Car Unit 114     | 2/2/2001               | 14,162.20       | 2,832.44             | 11,093.72          | 3,068.48    |
| 341-0001-000       | 4387             | Pickup Truck Unit 225          | 3/23/2001              | 21,208.00       | 4,241.60             | 15,906.00          | 5,302.00    |
| 341-0001-000       | 4388             | Pickup Truck Unit 231          | 3/16/2001              | 21,208.00       | 4,241.60             | 15,906.00          | 5,302.00    |
| 341-0001-000       | 4389             | Pickup Truck Unit 247          | 3/23/2001              | 21,208.00       | 4,241.60             | 15,906.00          | 5,302.00    |
| 341-0001-000       | 4425             | Delta Tool Box                 | 4/11/2001              | 194.00          | 0.00                 | 194.00             | 0.00        |
| 341-0001-000       | 4459             | Compact SUV Chev. # 490        | 4/17/2001              | 18,541.78       | 2,648.83             | 9,712.37           | 8,829.41    |
| 341-0001-000       | 4460             | Service Truck Unit 258         | 4/4/2001               | 53,366.25       | 10,673.25            | 40,024.69          | 13,341.56   |
| 341-0001-000       | 4685             | Vehicle Advertisments          | 10/15/2000             | 325.25          | 0.00                 | 325.25             | 0.00        |
| 341-0001-000       | 4872             | 2004 Ford F250 4 x 4 # 122     | 5/25/2004              | 25,105.92       | 3,661.28             | 3,661.28           | 21,444.64   |
| 341-0001-000       | 4973             | 2004 Ford F250 4 x 4 # 123     | 5/25/2004              | 25,105.92       | 3,661.28             | 3,661.28           | 21,444.64   |
| 341-0001-000       | 4974             | 2004 Ford F250 4X4 # 118       | 5/25/2004              | 25,105.92       | 3,661.28             | 3,661.28           | 21,444.64   |
| 341-0001-000       | 4975             | 2004 Ford Ranger SC# 140       | 5/3/2004               | 19,015.61       | 3,169.27             | 3,169.27           | 15,846.34   |
| 341-0001-000       | 4976             | 2004 Ford Ranger SC# 141       | 5/3/2004               | 18,618.00       | 3,103.00             | 3,103.00           | 15,515.00   |
| 341-0001-000       | 4977             | 2004 P/U truck 4 x 2 # 129     | 6/3/2004               | 18,240.42       | 2,660.06             | 2,660.06           | 15,580.36   |
| 341-0001-000       | 4978             | 2004 3/4 ton 4 x 2 # 248       | 6/3/2004               | 18,240.42       | 2,660.06             | 2,660.06           | 15,580.36   |
| 341-0001-000       | 4979             | 2004 Ford F250 4 x 2 # 125     | 5/25/2004              | 22,615.00       | 3,298.02             | 3,298.02           | 19,316.98   |



| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 341-0001-000       | 4980             | 2004 Ford F250 4 x 2 # 128   | 5/25/2004              | 22,615.00       | 3,298.02             | 3,298.02           | 19,316.98   |
| 341-0001-000       | 4981             | 04 Med duty dump truck # 283 | 8/26/2004              | 61,172.50       | 5,097.71             | 5,097.71           | 56,074.79   |
| 341-0001-000       | 4982             | 04 Med duty dump truck # 284 | 8/26/2004              | 61,172.50       | 5,097.71             | 5,097.71           | 56,074.79   |
| 341-0001-000       | 4983             | 2004 10 ton drag - DT 7      | 5/10/2004              | 11,500.00       | 1,533.33             | 1,533.33           | 9,966.67    |
| 341-0001-000       | 4984             | Tool Box L& Liner # 200      | 7/7/2004               | 1,294.00        | 161.75               | 161.75             | 1,132.25    |
| 341-0001-000       | 5022             | Unit 285 Dump Truck          | 4/4/2001               | 63,737.25       | 9,105.32             | 34,144.95          | 29,592.30   |
| 341-0001-000       | 5023             | S- 10 Pickup Unit 142        | 4/4/2001               | 15,825.73       | 2,260.82             | 8,478.07           | 7,347.66    |
| 341-0001-000       | 5024             | S-10 Pickup Unit 161         | 4/4/2001               | 15,825.72       | 2,260.82             | 8,478.07           | 7,347.65    |
| 341-0001-000       | 5196             | 2002 Chevy Truck             | 4/1/2002               | 17,259.60       | 3,451.92             | 9,492.78           | 7,766.82    |
| 341-0001-000       | 5197             | 2002 Malibu                  | 4/1/2002               | 14,210.46       | 2,842.09             | 7,815.75           | 6,394.71    |
| 341-0001-000       | 5207             | 2002 Dodge                   | 4/18/2002              | 20,898.00       | 2,985.43             | 7,961.15           | 12,936.85   |
| 341-0001-000       | 5241             | Spray On Liner               | 4/19/2002              | 310.00          | 62.00                | 165.33             | 144.67      |
| 341-0001-000       | 5242             | Tool Box                     | 4/19/2002              | 325.00          | 65.00                | 173.33             | 151.67      |
| 341-0001-000       | 5282             | Medium Duty 2002 Chev. Trk   | 6/26/2002              | 62,000.00       | 12,400.00            | 31,000.00          | 31,000.00   |
| 341-0001-000       | 5302             | Service Truck                | 8/20/2002              | 89,755.00       | 17,951.00            | 41,885.67          | 47,869.33   |
| 341-0001-000       | 5486             | Truck255 Engine              | 3/18/2003              | 10,986.03       | 2,746.51             | 4,806.39           | 6,179.64    |
| 341-0001-000       | 5505             | 4 Dr, Malibu                 | 4/29/2003              | 13,999.00       | 1,999.86             | 3,333.10           | 10,665.90   |
| 341-0001-000       | 5520             | Chev. S I O Pickup Truck     | 5/9/2003               | 16,389.00       | 2,048.63             | 3,414.38           | 12,974.62   |
| 341-0001-000       | 5521             | Chev. S10 Pickup Truck       | 5/9/2003               | 16,389.00       | 2,048.63             | 3,414.38           | 12,974.62   |
| 341-0001-000       | 5522             | Chevy Blazer                 | 5/9/2003               | 20,598.00       | 2,574.75             | 4,291.25           | 16,306.75   |
| 341-0001-000       | 5523             | Chevy Van                    | 5/20/2003              | 24,999.00       | 3,124.88             | 4,947.72           | 20,051.28   |
| 341-0001-000       | 5544             | Chev. Pickup Truck           | 5/29/2003              | 22,700.00       | 3,242.86             | 5,134.53           | 17,565.47   |
| 341-0001-000       | 5559             | Sprayed in Bedliner          | 6/1/2003               | 639.00          | 127.80               | 202.35             | 436.65      |
| 341-0001-000       | 5560             | 9" Pole Assembly             | 6/19/2003              | 123.75          | 41.25                | 61.88              | 61.87       |
| 341-0001-000       | 5566             | Computer Mount for Truck     | 6/20/2003              | 458.75          | 91.75                | 137.63             | 321.12      |
| 341-0001-000       | 5567             | Assessories for Van          | 6/13/2003              | 676.87          | 225.62               | 357.23             | 319.64      |
| 341-0001-000       | 5582             | Med. Duty Truck /Crane       | 7/3/2003               | 47,000.00       | 6,714.29             | 10,071.43          | 36,928.57   |
| 341-0001-000       | 5585             | Screen Cab Protector         | 7/8/2003               | 220.00          | 73.33                | 110.00             | 110.00      |
| 341-0001-000       | 5586             | Ford Pickup Truck            | 7/2/2003               | 18,997.00       | 3,799.40             | 5,699.10           | 13,297.90   |
| 341-0001-000       | 5615             | Amber Strobe Light           | 8/1/2003               | 90.15           | 30.05                | 42.57              | 47.58       |
| 341-0001-000       | 5616             | Super Lo Side Box            | 8/1/2003               | 415.00          | 83.00                | 117.58             | 297.42      |
| 341-0001-000       | 5617             | Fab Key Box holder           | 8/25/2003              | 335.40          | 67.08                | 89.44              | 245.96      |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>          | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCCLD</i> |
|--------------------|------------------|--------------------------------------|------------------------|-----------------|----------------------|--------------------|--------------|
| 341-0001-000       | 5693             | 2003 Chevrolet Med Duty Truck        | 7/29/2003              | 51,825.00       | 10,365.00            | 14,683.75          | 37,141.25    |
| 341-0001-000       | 5823             | Tool box installed Truck # 262       | 8/1/2004               | 1,080.00        | 90.00                | 90.00              | 990.00       |
| 341-0001-000       | 31001            | Truck Cap - # 209                    | 2/25/1999              | 510.00          | 17.00                | 510.00             | 0.00         |
| 341-0001-000       | 31002            | Truck Cap - # 219                    | 2/25/1999              | 510.00          | 17.00                | 510.00             | 0.00         |
| 341-0001-000       | 31027            | Vehicle 466                          | 2/2/1999               | 14,758.00       | 245.97               | 14,758.00          | 0.00         |
| 341-0001-000       | 31028            | Vehicle 144                          | 2/10/1999              | 17,015.00       | 283.58               | 17,015.00          | 0.00         |
| 341-0001-000       | 31029            | Vehicle 219                          | 2/14/1999              | 17,015.00       | 283.58               | 17,015.00          | 0.00         |
| 341-0001-000       | 31030            | Vehicle 404                          | 2/14/1999              | 17,015.00       | 283.58               | 17,015.00          | 0.00         |
| 341-0001-000       | 31031            | Vehicle 108                          | 5/5/1999               | 19,060.00       | 1,270.67             | 19,060.00          | 0.00         |
| 341-0001-000       | 31032            | Vehicle 228                          | 5/5/1999               | 28,060.00       | 1,870.67             | 28,060.00          | 0.00         |
| 341-0001-000       | 31033            | Vehicle 259                          | 5/5/1999               | 28,060.00       | 1,870.67             | 28,060.00          | 0.00         |
| 341-0001-000       | 31034            | Crane Body & Crane - Veh 228         | 5/28/1999              | 15,795.00       | 1,316.25             | 15,795.00          | 0.00         |
| 341-0001-000       | 31035            | Vehicle 211                          | 5/25/1999              | 1,289.50        | 1,289.50             | 0.00               | 0.00         |
| 341-0001-000       | 31036            | Vehicle 162                          | 5/28/1999              | 15,474.00       | 1,289.50             | 15,474.00          | 0.00         |
| 341-0001-000       | 31037            | Vehicle 209                          | 5/28/1999              | 15,474.00       | 1,289.50             | 15,474.00          | 0.00         |
| 341-0001-000       | 31038            | Utility Body w/Undbody ale           | 7/30/1999              | 19,500.00       | 2,275.00             | 19,500.00          | 0.00         |
| 341-0001-000       | 31039            | Bed Liner & Tool Box - FS            | 2/12/1999              | 488.95          | 8.15                 | 488.95             | 0.00         |
| 341-0001-000       | 31040            | Truck Cap - #211                     | 2/25/1999              | 17.00           | 17.00                | 0.00               | 0.00         |
| 341-0001-000       | 31041            | Steps for New Truck - 4              | 8/13/1999              | 180.00          | 21.00                | 180.00             | 0.00         |
| 341-0001-000       | 31042            | Cab Guard & Steps -                  | 8/26/1999              | 955.50          | 127.40               | 955.50             | 0.00         |
| 341-0001-000       | 31043            | Tracks for Bobcat                    | 10/27/1999             | 2,170.00        | 0.00                 | 2,170.00           | 0.00         |
| 341-0001-000       | 31044            | Install storage boxes & hose bracket | 10/27/1999             | 1,297.00        | 216.17               | 1,297.00           | 0.00         |
| 341-0001-000       | 31057            | # 281 F800 Dump Truck                | 6/30/1990              | 34,708.89       | 0.00                 | 34,708.89          | 0.00         |
| 341-0001-000       | 31058            | # 257 Crew Truck 600                 | 6/30/1990              | 27,758.85       | 0.00                 | 27,758.85          | 0.00         |
| 341-0001-000       | 31063            | # 276 Ford Super Dump Trk            | 6/30/1992              | 24,021.91       | 0.00                 | 24,021.91          | 0.00         |
| 341-0001-000       | 31065            | # 256 Ford 600                       | 6/30/1993              | 31,628.34       | 0.00                 | 31,628.34          | 0.00         |
| 341-0001-000       | 31066            | # 256 A Air compressor               | 6/30/1993              | 10,700.50       | 0.00                 | 10,700.50          | 0.00         |
| 341-0001-000       | 31067            | #415 Meter Shop Ford Ranger          | 6/30/1994              | 12,984.37       | 0.00                 | 12,984.37          | 0.00         |
| 341-0001-000       | 31069            | # 202 Chevy Blazer                   | 6/30/1995              | 21,251.57       | 0.00                 | 21,251.57          | 0.00         |
| 341-0001-000       | 31073            | # 110 Jeep Cherokee                  | 6/30/1996              | 19,899.07       | 0.00                 | 19,899.07          | 0.00         |
| 341-0001-000       | 31074            | # 210 Jeep Cherokee                  | 6/30/1996              | 19,899.07       | 0.00                 | 19,899.07          | 0.00         |
| 341-0001-000       | 31075            | # 102 Crown Victoria                 | 6/30/1996              | 19,789.35       | 0.00                 | 19,789.35          | 0.00         |

| Asset Group   | Asset No. | Property Description       | Date in Service | Tax Cost            | Current Dep'n     | Accum Dep'n         | OCLD              |
|---|-----------|----------------------------|-----------------|---------------------|-------------------|---------------------|-------------------|
| 341-0001-000  | 31077     | Vehicle # 226              | 3/3/1998        | 16,774.00           | 0.00              | 16,774.00           | 0.00              |
| 341-0001-000  | 31078     | Vehicle# 121               | 3/3/1998        | 15,029.00           | 0.00              | 15,029.00           | 0.00              |
| 341-0001-000  | 31079     | Vehicle 122                | 3/3/1998        | 16,774.00           | 0.00              | 16,774.00           | 0.00              |
| 341-0001-000  | 31080     | Vehicle 123                | 3/3/1998        | 16,774.06           | 0.00              | 16,774.06           | 0.00              |
| 341-0001-000  | 31081     | Vehicle 124                | 3/3/1998        | 15,029.00           | 0.00              | 15,029.00           | 0.00              |
| 341-0001-000  | 31082     | Vehicle #406               | 3/3/1998        | 15,806.00           | 0.00              | 15,806.00           | 0.00              |
| 341-0001-000  | 31083     | Vehicle # 443              | 3/3/1998        | 16,774.00           | 0.00              | 16,774.00           | 0.00              |
| 341-0001-000  | 31084     | Vehicle # 450              | 3/3/1998        | 16,774.00           | 0.00              | 16,774.00           | 0.00              |
| 341-0001-000  | 31085     | Vehicle # 452              | 3/3/1998        | 16,774.00           | 0.00              | 16,774.00           | 0.00              |
| 341-0001-000  | 31086     | Vehicle 241                | 4/27/1998       | 18,564.57           | 0.00              | 18,564.57           | 0.00              |
| 341-0001-000  | 31087     | Vehicle # 246              | 4/27/1998       | 18,764.57           | 0.00              | 18,764.57           | 0.00              |
| Summary for 'Asset Group' = 341-0001-000 (155 detail records) |           |                            |                 | <b>2,468,132.88</b> | <b>219,507.78</b> | <b>1,792,857.88</b> | <b>675,275.00</b> |
| <b>Sum</b>  |           |                            |                 |                     |                   |                     |                   |
| <b>341-0001-005</b>   |           |                            |                 |                     |                   |                     |                   |
| 341-0001-005  | 1194      | 245 1990 DODGE W150 PICKUP | 4/9/1990        | 12,867.00           | 0.00              | 12,867.00           | 0.00              |
| Summary for 'Asset Group' = 341-0001-005 (1 detail record)    |           |                            |                 |                     |                   |                     |                   |
| <b>Sum</b>  |           |                            |                 | <b>12,867.00</b>    | <b>0.00</b>       | <b>12,867.00</b>    | <b>0.00</b>       |
| <b>341-0002-000</b>   |           |                            |                 |                     |                   |                     |                   |
| 341-0002-000  | 4893      | Vehicles                   | 6/13/2002       | 5,097.75            | 0.00              | 5,097.75            | 0.00              |
| 341-0002-000  | 4894      | Vehicles                   | 6/13/2002       | 13,366.90           | 4,452.30          | 11,501.78           | 1,855.12          |
| 341-0002-000  | 4895      | Vehicles                   | 6/13/2002       | 12,619.25           | 4,206.42          | 10,866.58           | 1,752.67          |
| Summary for 'Asset Group' = 341-0002-000 (3 detail records)   |           |                            |                 |                     |                   |                     |                   |
| <b>Sum</b>  |           |                            |                 | <b>31,073.90</b>    | <b>8,658.72</b>   | <b>27,466.11</b>    | <b>3,607.79</b>   |
| <b>342-0001-000</b>   |           |                            |                 |                     |                   |                     |                   |
| 342-0001-000  | 1293      | 2 90 LB PAVEMENT BREAKERS  | 6/25/1987       | 1,350.00            | 0.00              | 1,350.00            | 0.00              |
| 342-0001-000  | 1302      | Vehicle 262 - Truck Body   | 9/19/1989       | 16,454.00           | 0.00              | 16,454.00           | 0.00              |
| 342-0001-000  | 1304      | Vehicle 261 - Truck Body   | 10/16/1989      | 13,458.54           | 0.00              | 13,458.54           | 0.00              |
| 342-0001-000  | 1305      | RELIABLE TRUCK EQUIP       | 10/16/1989      | 1,232.00            | 0.00              | 1,232.00            | 0.00              |
| 342-0001-000  | 1331      | LOCATORS 3/22/93           | 3/22/1993       | 3,645.00            | 0.00              | 3,645.00            | 0.00              |
| 342-0001-000  | 1333      | AIR HAMMER                 | 4/20/1993       | 702.00              | 0.00              | 702.00              | 0.00              |
| 342-0001-000  | 1335      | STREET PLATES              | 5/18/1993       | 1,859.77            | 0.00              | 1,859.77            | 0.00              |
| 342-0001-000  | 1336      | PLATE COMPACT              | 9/17/1993       | 1,525.00            | 0.00              | 1,525.00            | 0.00              |

| Asset Group  | Asset No. | Property Description      | Date in Service | Tax Cost  | Current Dep'n | Accum Dep'n | OCLD |
|--------------|-----------|---------------------------|-----------------|-----------|---------------|-------------|------|
| 342-0001-000 | 1337      | 2 ROCK DRILLS             | 9/17/1993       | 1,892.00  | 0.00          | 1,892.00    | 0.00 |
| 342-0001-000 | 1338      | GAS SAW AND PUMP          | 9/17/1993       | 1,514.00  | 0.00          | 1,514.00    | 0.00 |
| 342-0001-000 | 1339      | AIR SAW                   | 10/20/1993      | 862.00    | 0.00          | 862.00      | 0.00 |
| 342-0001-000 | 1341      | PRESSURE WASHER           | 10/11/1993      | 2,069.74  | 0.00          | 2,069.74    | 0.00 |
| 342-0001-000 | 1342      | LOCATOR                   | 1/18/1994       | 1,350.00  | 0.00          | 1,350.00    | 0.00 |
| 342-0001-000 | 1346      | JACKS & SHORING           | 11/16/1994      | 2,685.00  | 0.00          | 2,685.00    | 0.00 |
| 342-0001-000 | 1347      | (3) 486 DX2 & HP DESKJET  | 2/13/1995       | 7,776.00  | 0.00          | 7,776.00    | 0.00 |
| 342-0001-000 | 1348      | WELDER                    | 3/22/1995       | 1,340.00  | 0.00          | 1,340.00    | 0.00 |
| 342-0001-000 | 1349      | LIFT                      | 3/22/1995       | 468.94    | 0.00          | 468.94      | 0.00 |
| 342-0001-000 | 1350      | PIPE THREADER             | 4/18/1995       | 3,577.32  | 0.00          | 3,577.32    | 0.00 |
| 342-0001-000 | 1351      | TPOP TWIN POST LIFT       | 4/18/1995       | 4,060.00  | 0.00          | 4,060.00    | 0.00 |
| 342-0001-000 | 1352      | (2) TSURUMI TRAS1-H PUMPS | 5/15/1995       | 2,433.11  | 0.00          | 2,433.11    | 0.00 |
| 342-0001-000 | 1353      | (2) GAS SAWS              | 5/15/1995       | 1,622.00  | 0.00          | 1,622.00    | 0.00 |
| 342-0001-000 | 1354      | ROCK DRILL                | 9/19/1995       | 1,225.00  | 0.00          | 1,225.00    | 0.00 |
| 342-0001-000 | 1355      | 90# BREAKER               | 9/19/1995       | 995.00    | 0.00          | 995.00      | 0.00 |
| 342-0001-000 | 1356      | SHORING EQUIPMENT         | 10/16/1995      | 7,175.00  | 0.00          | 7,175.00    | 0.00 |
| 342-0001-000 | 1357      | METER MASTER              | 10/17/1995      | 5,680.00  | 0.00          | 5,680.00    | 0.00 |
| 342-0001-000 | 1358      | AIR HAMMER                | 3/20/1996       | 950.00    | 0.00          | 950.00      | 0.00 |
| 342-0001-000 | 1359      | COPIER                    | 5/21/1996       | 4,575.00  | 0.00          | 4,575.00    | 0.00 |
| 342-0001-000 | 1360      | LOCATORS                  | 12/17/1996      | 5,085.00  | 0.00          | 5,085.00    | 0.00 |
| 342-0001-000 | 1361      | Pipe Saw                  | 12/17/1996      | 691.26    | 0.00          | 691.26      | 0.00 |
| 342-0001-000 | 1362      | ROCK DRILL                | 12/17/1996      | 1,289.00  | 0.00          | 1,289.00    | 0.00 |
| 342-0001-000 | 1364      | Heater C.Ciy Garage       | 2/18/1997       | 1,947.00  | 0.00          | 1,947.00    | 0.00 |
| 342-0001-000 | 1365      | Shoring Equipment         | 2/18/1997       | 8,062.60  | 0.00          | 8,062.60    | 0.00 |
| 342-0001-000 | 1366      | Street Plates             | 5/2/1997        | 5,007.00  | 0.00          | 5,007.00    | 0.00 |
| 342-0001-000 | 1367      | Street Plates             | 7/10/1997       | 1,350.00  | 0.00          | 1,350.00    | 0.00 |
| 342-0001-000 | 1368      | Tapping Machine           | 9/18/1997       | 1,925.94  | 0.00          | 1,925.94    | 0.00 |
| 342-0001-000 | 1369      | 3 Gas Saws                | 10/16/1997      | 2,805.00  | 0.00          | 2,805.00    | 0.00 |
| 342-0001-000 | 1370      | 3 Trash Pumps             | 10/16/1997      | 2,487.00  | 0.00          | 2,487.00    | 0.00 |
| 342-0001-000 | 1371      | Locator                   | 10/28/1997      | 6,576.00  | 0.00          | 6,576.00    | 0.00 |
| 342-0001-000 | 1372      | Rock Drill                | 10/28/1997      | 1,847.00  | 0.00          | 1,847.00    | 0.00 |
| 342-0001-000 | 1373      | Hydraulic Hammer          | 12/1/1997       | 15,625.95 | 0.00          | 15,625.95   | 0.00 |

| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>        | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|------------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 342-0001-000       | 1374             | Safety Equipment                   | 12/5/1997              | 7,335.79        | 0.00                 | 7,335.79           | 0.00        |
| 342-0001-000       | 1375             | Equipment 1998                     | 6/30/1998              | 24,674.83       | 0.00                 | 24,674.83          | 0.00        |
| 342-0001-000       | 1391             | HYDRANT METER                      | 1/22/1992              | 2,320.50        | 0.00                 | 2,320.50           | 0.00        |
| 342-0001-000       | 1393             | TOOLS                              | 6/30/1993              | 10,343.17       | 0.00                 | 10,343.17          | 0.00        |
| 342-0001-000       | 1394             | COMPUTER                           | 4/20/1993              | 1,998.00        | 0.00                 | 1,998.00           | 0.00        |
| 342-0001-000       | 1396             | CALIBRATOR KIT                     | 1/18/1994              | 1,371.50        | 0.00                 | 1,371.50           | 0.00        |
| 342-0001-000       | 1397             | TV/VCR                             | 8/2/1994               | 439.95          | 0.00                 | 439.95             | 0.00        |
| 342-0001-000       | 1398             | Tools & Garage Equip.              | 6/12/1997              | 1,799.00        | 0.00                 | 1,799.00           | 0.00        |
| 342-0001-000       | 1399             | Chlorine Analyzer                  | 10/28/1997             | 7,935.00        | 0.00                 | 7,935.00           | 0.00        |
| 342-0001-000       | 1443             | MAGNETIC DRILL/FIRE PLUG A         | 1/13/1992              | 1,719.16        | 0.00                 | 1,719.16           | 0.00        |
| 342-0001-000       | 1444             | TOOL AND DIE SET                   | 10/15/1992             | 720.90          | 0.00                 | 720.90             | 0.00        |
| 342-0001-000       | 1445             | SCHONSTEADT 52CX LOCATOR           | 11/21/1995             | 690.27          | 0.00                 | 690.27             | 0.00        |
| 342-0001-000       | 3582             | Air Ratchet                        | 12/1/2001              | 905.85          | 181.17               | 558.61             | 347.24      |
| 342-0001-000       | 5035             | Gas Saw                            | 8/31/2001              | 911.00          | 182.20               | 607.33             | 303.67      |
| 342-0001-000       | 5036             | Gas Saw                            | 8/31/2001              | 911.00          | 182.20               | 607.33             | 303.67      |
| 342-0001-000       | 5037             | Gas Water Pump                     | 8/31/2001              | 475.00          | 95.00                | 316.67             | 158.33      |
| 342-0001-000       | 5038             | Gas Water Pump                     | 8/31/2001              | 475.00          | 95.00                | 316.67             | 158.33      |
| 342-0001-000       | 5039             | Gas Water Pump                     | 8/31/2001              | 475.00          | 95.00                | 316.67             | 158.33      |
| 342-0001-000       | 5074             | Air Spade (land Tool               | 10/12/2001             | 1,150.00        | 230.00               | 747.50             | 402.50      |
| 342-0001-000       | 5137             | Crane for Truck 411                | 11/30/2001             | 10,000.75       | 1,428.68             | 4,405.10           | 5,595.65    |
| 342-0001-000       | 31015            | Hooks & Chains                     | 3/16/1999              | 708.36          | 0.00                 | 708.36             | 0.00        |
| 342-0001-000       | 31016            | Street Plates                      | 3/15/1999              | 1,850.00        | 61.67                | 1,850.00           | 0.00        |
| 342-0001-000       | 31017            | Enhanced Monitor Scan Tool         | 8/20/1999              | 1,195.00        | 159.33               | 1,195.00           | 0.00        |
| 342-0001-000       | 31018            | Capital Line Item 54               | 10/8/1999              | 5,926.50        | 592.65               | 3,111.41           | 2,815.09    |
| 342-0001-000       | 31021            | Cut off Saw                        | 9/16/1999              | 910.00          | 130.00               | 682.50             | 227.50      |
| 342-0001-000       | 31022            | 2" Honda Pump                      | 6/3/1999               | 951.60          | 135.94               | 759.00             | 192.60      |
| 342-0001-000       | 31186            | Dust Cabinet for Blasting Cabinet. | 6/30/1986              | 1,116.33        | 0.00                 | 1,116.33           | 0.00        |
| 342-0001-000       | 31187            | Blasting Cabinet for Meter Rep.    | 6/30/1986              | 2,627.85        | 0.00                 | 2,627.85           | 0.00        |
| 342-0001-000       | 31188            | Meter Testing Table                | 6/30/1986              | 6,654.09        | 0.00                 | 6,654.09           | 0.00        |
| 342-0001-000       | 31189            | Testing Tank #1                    | 6/30/1986              | 425.25          | 0.00                 | 425.25             | 0.00        |
| 342-0001-000       | 31190            | Meter Testing Tank #4              | 6/30/1986              | 689.26          | 0.00                 | 689.26             | 0.00        |
| 342-0001-000       | 31191            | Ford Meter Repair Bench            | 6/30/1986              | 1,452.80        | 0.00                 | 1,452.80           | 0.00        |

| <i>Asset Group</i>   | <i>Asset No.</i> | <i>Property Description</i>   | <i>Date in Service</i> | <i>Tax Cost</i>   | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>      |
|--|------------------|-------------------------------|------------------------|-------------------|----------------------|--------------------|------------------|
| 342-0001-000   | 31193            | Portable Large Meter Tester   | 6/30/1987              | 1,890.00          | 0.00                 | 1,890.00           | 0.00             |
| 342-0001-000   | 31218            | Valve Locator Model 720 A     | 6/30/1991              | 462.33            | 0.00                 | 462.33             | 0.00             |
| 342-0001-000   | 31219            | Valve Locator - 720 A         | 6/30/1991              | 462.33            | 0.00                 | 462.33             | 0.00             |
| 342-0001-000   | 31220            | Valve Locator                 | 6/30/1991              | 462.33            | 0.00                 | 462.33             | 0.00             |
| 342-0001-000   | 31221            | Tifton SA18 Pump              | 6/30/1991              | 255.10            | 0.00                 | 255.10             | 0.00             |
| 342-0001-000   | 31222            | Fire Hydrant Meter 3"         | 6/30/1991              | 615.00            | 0.00                 | 615.00             | 0.00             |
| 342-0001-000   | 31223            | Locator                       | 6/30/1991              | 1,760.55          | 0.00                 | 1,760.55           | 0.00             |
| 342-0001-000   | 31224            | Rotary Broom                  | 6/30/1991              | 2,450.00          | 0.00                 | 2,450.00           | 0.00             |
| 342-0001-000   | 31225            | Shoring Shield & Equip        | 6/30/1991              | 5,993.60          | 0.00                 | 5,993.60           | 0.00             |
| 342-0001-000   | 31226            | Hydraulic Pump                | 6/30/1991              | 511.50            | 0.00                 | 511.50             | 0.00             |
| 342-0001-000   | 31227            | Verticle Shores               | 6/30/1991              | 1,671.00          | 0.00                 | 1,671.00           | 0.00             |
| 342-0001-000   | 31228            | Locator - LS/800              | 6/30/1991              | 1,760.55          | 0.00                 | 1,760.55           | 0.00             |
| 342-0001-000   | 31229            | 2" Coniti Pump                | 6/30/1991              | 468.98            | 0.00                 | 468.98             | 0.00             |
| 342-0001-000   | 31230            | Arrow Board                   | 6/30/1992              | 328.00            | 0.00                 | 328.00             | 0.00             |
| 342-0001-000   | 31231            | Wheel Balancer                | 6/30/1992              | 3,038.00          | 0.00                 | 3,038.00           | 0.00             |
| 342-0001-000   | 31232            | Electric System Tester        | 6/30/1992              | 1,274.00          | 0.00                 | 1,274.00           | 0.00             |
| 342-0001-000   | 31233            | Tire Changer                  | 6/30/1992              | 2,007.00          | 0.00                 | 2,007.00           | 0.00             |
| 342-0001-000   | 31234            | Fan for Water Tank Office     | 6/30/1993              | 309.99            | 0.00                 | 309.99             | 0.00             |
| 342-0001-000   | 31235            | Goldaar Valve Locator         | 6/30/1993              | 393.01            | 0.00                 | 393.01             | 0.00             |
| 342-0001-000   | 31236            | Goldaar Valve Locator         | 6/30/1993              | 393.01            | 0.00                 | 393.01             | 0.00             |
| 342-0001-000   | 31237            | Cordless Drill                | 6/30/1994              | 210.72            | 0.00                 | 210.72             | 0.00             |
| 342-0001-000   | 31238            | Schonstadt Magnetic Locator   | 6/30/1994              | 813.57            | 0.00                 | 813.57             | 0.00             |
| 342-0001-000   | 31239            | Goldack Leak /locator         | 6/30/1994              | 981.91            | 0.00                 | 981.91             | 0.00             |
| 342-0001-000   | 31240            | Pollard Pito Gauge & Diffuser | 6/30/1994              | 338.10            | 0.00                 | 338.10             | 0.00             |
| 342-0001-000   | 31241            | Coleman 8 HP Generator        | 6/30/1994              | 542.84            | 0.00                 | 542.84             | 0.00             |
| 342-0001-000   | 31242            | Golak Leak Locator            | 6/30/1994              | 979.55            | 0.00                 | 979.55             | 0.00             |
| 342-0001-000   | 31243            | Golak Leak Locator            | 6/30/1994              | 979.55            | 0.00                 | 979.55             | 0.00             |
| 342-0001-000   | 31244            | Golak Leak Locator            | 6/30/1994              | 1,066.35          | 0.00                 | 1,066.35           | 0.00             |
| 342-0001-000   | 31245            | Visual Read Gun               | 6/30/1995              | 1,528.04          | 0.00                 | 1,528.04           | 0.00             |
| 342-0001-000   | 31246            | Rotary Brake Lathe            | 6/30/1996              | 2,094.75          | 0.00                 | 2,094.75           | 0.00             |
| <i>Summary for 'Asset Group' = 342-0001-000 (102 detail records)</i> |                  |                               |                        | <b>284,375.54</b> | <b>3,568.84</b>      | <b>273,712.63</b>  | <b>10,662.91</b> |
| <b>Sum</b>   |                  |                               |                        |                   |                      |                    |                  |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i>      | <i>Date in Service</i> | <i>Tax Cost</i>  | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>      |
|---|------------------|----------------------------------|------------------------|------------------|----------------------|--------------------|------------------|
| <b>343-0001-000</b>   |                  |                                  |                        |                  |                      |                    |                  |
| 343-0001-000  | 1992             | 2" gas water pump w/Honda engine | 8/20/2004              | 428.57           | 28.57                | 28.57              | 400.00           |
| 343-0001-000  | 1993             | 3" gas water pump w/Honda engine | 8/20/2004              | 428.58           | 28.57                | 28.57              | 400.01           |
| 343-0001-000  | 4694             | 2" centrifugal gas pump          | 10/21/2003             | 477.65           | 159.22               | 185.76             | 291.89           |
| 343-0001-000  | 4695             | 2" centrifugal gas pump          | 10/21/2003             | 477.65           | 159.22               | 185.76             | 291.89           |
| 343-0001-000  | 4696             | 2" centrifugal gas pump          | 10/21/2003             | 477.65           | 159.22               | 185.76             | 291.89           |
| 343-0001-000  | 4697             | 2" centrifugal gas pump          | 10/21/2003             | 477.65           | 159.22               | 185.76             | 291.89           |
| 343-0001-000  | 4698             | 760 Cutall saw                   | 10/22/2003             | 934.00           | 311.33               | 363.22             | 570.78           |
| 343-0001-000  | 4699             | 760 cutall saw                   | 10/22/2003             | 934.00           | 311.33               | 363.22             | 570.78           |
| 343-0001-000  | 4986             | Stihl cut-off saw                | 8/30/2004              | 923.99           | 102.67               | 102.67             | 821.32           |
| 343-0001-000  | 4987             | 2" gas water pump Honda engine   | 8/20/2004              | 428.57           | 28.57                | 28.57              | 400.00           |
| 343-0001-000  | 4988             | 2" gas water pump w/Honda engine | 8/20/2004              | 428.57           | 28.57                | 28.57              | 400.00           |
| 343-0001-000  | 4989             | 2" gas water pump w/Honda engine | 8/20/2004              | 428.57           | 28.57                | 28.57              | 400.00           |
| 343-0001-000  | 4990             | 2" gas water pump w/Honda engine | 8/20/2004              | 428.57           | 28.57                | 28.57              | 400.00           |
| 343-0001-000  | 4991             | 2" gas water pump w/Honda engine | 8/20/2004              | 428.57           | 28.57                | 28.57              | 400.00           |
| 343-0001-000  | 4994             | Aluminum valve key head          | 8/1/2004               | 349.67           | 48.57                | 48.57              | 301.10           |
| 343-0001-000  | 4995             | Aluminum valve key head          | 8/1/2004               | 349.67           | 48.57                | 48.57              | 301.10           |
| 343-0001-000  | 4997             | Aluminum tube handle             | 8/1/2004               | 349.66           | 48.56                | 48.56              | 301.11           |
| 343-0001-000  | 4998             | Tapping machine                  | 9/13/2004              | 2,000.00         | 222.22               | 222.22             | 1,777.78         |
| 343-0001-000  | 5700             | 760 Cutall saw                   | 10/23/2003             | 934.00           | 311.33               | 363.22             | 570.78           |
| 343-0001-000  | 5780             | Tailgate salt spreader           | 12/16/2004             | 1,365.00         | 0.00                 | 0.00               | 1,365.00         |
| <i>Summary for 'Asset Group' = 343-0001-000 (20 detail records)</i> |                  |                                  |                        | <b>13,050.59</b> | <b>2,241.45</b>      | <b>2,503.28</b>    | <b>10,547.32</b> |
| <b>Sum</b>  |                  |                                  |                        |                  |                      |                    |                  |
| <b>345-0001-000</b>   |                  |                                  |                        |                  |                      |                    |                  |
| 345-0001-000  | 1541             | POWER OPERATED EQUIP             | 6/15/1988              | 69,662.97        | 0.00                 | 69,662.97          | 0.00             |
| 345-0001-000  | 4112             | Rock drill                       | 6/14/2000              | 1,440.00         | 288.00               | 1,320.00           | 120.00           |
| 345-0001-000  | 4348             | Pallet Frame & Fork              | 1/24/2001              | 750.00           | 150.00               | 587.50             | 162.50           |
| 345-0001-000  | 4686             | Hydraulic Hammer                 | 12/15/2000             | 14,582.60        | 1,458.26             | 5,954.56           | 8,628.04         |
| 345-0001-000  | 4985             | Hydraulic Hammer                 | 9/27/2004              | 7,850.00         | 392.50               | 392.50             | 7,457.50         |
| 345-0001-000  | 5179             | 10 ton Air Brake Drag            | 3/22/2002              | 9,967.00         | 1,423.86             | 3,915.61           | 6,051.39         |
| 345-0001-000  | 5192             | Backhoe Parts                    | 4/8/2002               | 648.12           | 129.62               | 356.46             | 291.66           |
| 345-0001-000  | 5194             | Loader Backhoe                   | 3/27/2002              | 59,393.00        | 8,484.71             | 23,332.96          | 36,060.04        |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i>   | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>       |
|---|------------------|-----------------------------|------------------------|-------------------|----------------------|--------------------|-------------------|
| 345-0001-000  | 5195             | Loader Backhoe              | 3/27/2002              | 59,393.00         | 8,484.71             | 23,332.96          | 36,060.04         |
| 345-0001-000  | 5327             | Serv. Truck Compressor      | 9/27/2002              | 1,730.00          | 346.00               | 778.50             | 951.50            |
| 345-0001-000  | 5366             | Tapping Machine             | 10/18/2002             | 2,654.75          | 530.95               | 1,150.39           | 1,504.36          |
| 345-0001-000  | 5369             | Backhoe Fork                | 10/3/2002              | 750.00            | 150.00               | 337.50             | 412.50            |
| 345-0001-000  | 5450             | Hydraulic Hammer            | 12/20/2002             | 11,987.00         | 2,397.40             | 4,794.80           | 7,192.20          |
| 345-0001-000  | 5542             | Tapping Machine             | 5/21/2003              | 2,986.43          | 597.29               | 945.71             | 2,040.72          |
| 345-0001-000  | 5543             | Tapping Machine             | 5/21/2003              | 2,871.35          | 574.27               | 909.26             | 1,962.09          |
| 345-0001-000  | 31003            | Hy-Ram llyd. Hammer 725     | 6/30/1990              | 18,060.70         | 0.00                 | 18,060.70          | 0.00              |
| 345-0001-000  | 31026            | Case Loader Backhoe         | 1/28/1999              | 60,308.00         | 6,030.80             | 35,682.23          | 24,625.77         |
| 345-0001-000  | 31052            | Backhoe 580K1               | 6/30/1992              | 32,773.00         | 0.00                 | 32,773.00          | 0.00              |
| 345-0001-000  | 31053            | Backhoe 580K2               | 6/30/1992              | 32,773.00         | 0.00                 | 32,773.00          | 0.00              |
| 345-0001-000  | 31177            | Hydraulic Pipe Pusher       | 6/30/1991              | 5,846.65          | 0.00                 | 5,846.65           | 0.00              |
| 345-0001-000  | 31178            | Ventilator with case /duct  | 6/30/1991              | 956.98            | 0.00                 | 956.98             | 0.00              |
| 345-0001-000  | 31179            | Wachs Utility Pipe Cutter   | 6/30/1992              | 5,229.00          | 0.00                 | 5,229.00           | 0.00              |
| 345-0001-000  | 31180            | Deere Backhoe -             | 6/30/1992              | 42,504.00         | 0.00                 | 42,504.00          | 0.00              |
| 345-0001-000  | 31181            | Deere Backhoe 410D          | 6/30/1995              | 68,082.00         | 0.00                 | 68,082.00          | 0.00              |
| 345-0001-000  | 31182            | Bobcat 751 C                | 6/30/1996              | 16,299.15         | 0.00                 | 16,299.15          | 0.00              |
| <i>Summary for 'Asset Group' = 345-0001-000 (25 detail records)</i> |                  |                             |                        | <b>529,498.70</b> | <b>31,438.37</b>     | <b>395,978.39</b>  | <b>133,520.31</b> |
| <b>Sum</b>  |                  |                             |                        |                   |                      |                    |                   |
| <b>346-0001-000</b>   |                  |                             |                        |                   |                      |                    |                   |
| 346-0001-000  | 1561             | RADIO                       | 8/17/1993              | 681.25            | 0.00                 | 681.25             | 0.00              |
| 346-0001-000  | 1562             | 2 RADIOS                    | 8/16/1994              | 1,758.50          | 0.00                 | 1,758.50           | 0.00              |
| 346-0001-000  | 1563             | 2 RADIOS                    | 11/2/1994              | 1,758.50          | 0.00                 | 1,758.50           | 0.00              |
| 346-0001-000  | 1564             | 10 RADIOS                   | 2/20/1996              | 604.45            | 0.00                 | 604.45             | 0.00              |
| 346-0001-000  | 1572             | HAND RADIOS (2)             | 2/16/1993              | 1,844.50          | 0.00                 | 1,844.50           | 0.00              |
| 346-0001-000  | 1573             | New Phones - Executone      | 3/20/1997              | 24,131.50         | 736.68               | 24,131.50          | 0.00              |
| 346-0001-000  | 1600             | RADIOS                      | 12/20/1993             | 12,610.25         | 0.00                 | 12,610.25          | 0.00              |
| 346-0001-000  | 1601             | RADIO EQUIP & INST.         | 1/18/1994              | 3,684.00          | 0.00                 | 3,684.00           | 0.00              |
| 346-0001-000  | 1602             | New Phones-Executone        | 3/20/1997              | 33,296.36         | 3,329.64             | 25,925.58          | 7,370.78          |
| 346-0001-000  | 1610             | RADIOS                      | 3/16/1993              | 1,844.50          | 0.00                 | 1,844.50           | 0.00              |
| 346-0001-000  | 1611             | HANDHELD-FTTP               | 3/14/1994              | 599.00            | 0.00                 | 599.00             | 0.00              |
| 346-0001-000  | 1612             | RADIO-FTTP                  | 3/14/1994              | 5,794.79          | 0.00                 | 5,794.79           | 0.00              |



| <i>Asset Group</i> | <i>Asset No.</i> | <i>Property Description</i>   | <i>Date in Service</i> | <i>Tax Cost</i> | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i> |
|--------------------|------------------|-------------------------------|------------------------|-----------------|----------------------|--------------------|-------------|
| 346-0001-000       | 1614             | 10 RADIOS                     | 2/20/1996              | 6,517.05        | 0.00                 | 6,517.05           | 0.00        |
| 346-0001-000       | 1615             | New Phones - Executive        | 3/20/1997              | 32,653.50       | 3,265.35             | 25,425.00          | 7,228.50    |
| 346-0001-000       | 1616             | Communication Equipment C.Cty | 1/1/1997               | 66,188.04       | 2,647.92             | 63,666.36          | 2,531.68    |
| 346-0001-000       | 3288             | 16 Channel Recorder           | 3/9/2001               | 14,100.00       | 2,820.00             | 10,810.00          | 3,290.00    |
| 346-0001-000       | 3289             | Power Supply for Recorder     | 3/9/2001               | 599.00          | 119.80               | 459.23             | 139.77      |
| 346-0001-000       | 4113             | Remote programming            | 7/13/2000              | 60.00           | 0.00                 | 60.00              | 0.00        |
| 346-0001-000       | 4171             | Telephone                     | 8/14/2000              | 110.00          | 11.00                | 48.58              | 61.42       |
| 346-0001-000       | 4172             | Telephone                     | 8/4/2000               | 130.00          | 13.00                | 57.42              | 72.58       |
| 346-0001-000       | 4173             | Telephone digital system      | 8/4/2000               | 547.50          | 54.75                | 241.81             | 305.69      |
| 346-0001-000       | 4177             | Fax machine                   | 8/4/2000               | 2,163.35        | 315.48               | 2,163.35           | 0.00        |
| 346-0001-000       | 4178             | Digital station card          | 6/13/2000              | 437.50          | 87.50                | 401.04             | 36.46       |
| 346-0001-000       | 4179             | Hand held radio               | 6/23/2000              | 838.65          | 104.84               | 838.65             | 0.00        |
| 346-0001-000       | 4236             | Update phone system           | 4/17/2000              | 323.32          | 64.66                | 301.75             | 21.57       |
| 346-0001-000       | 4237             | Duplexer for printer          | 3/3/2000               | 2,086.00        | 86.92                | 2,086.00           | 0.00        |
| 346-0001-000       | 4238             | Remove radio                  | 2/17/2000              | 19.25           | 0.00                 | 19.25              | 0.00        |
| 346-0001-000       | 4239             | Remove radios                 | 2/17/2000              | 64.25           | 2.68                 | 64.25              | 0.00        |
| 346-0001-000       | 4240             | Radio and accessories         | 2/17/2000              | 21.50           | 0.00                 | 21.50              | 0.00        |
| 346-0001-000       | 4241             | Radio and accessories         | 2/17/2000              | 85.40           | 3.56                 | 85.40              | 0.00        |
| 346-0001-000       | 4242             | Radio and accessories         | 2/17/2000              | 85.40           | 3.56                 | 85.40              | 0.00        |
| 346-0001-000       | 4243             | Radio and accessories         | 2/17/2000              | 17.50           | 0.00                 | 17.50              | 0.00        |
| 346-0001-000       | 4244             | Radio and antenna             | 2/17/2000              | 17.50           | 0.00                 | 17.50              | 0.00        |
| 346-0001-000       | 4245             | Radio and antenna             | 2/17/2000              | 17.50           | 0.00                 | 17.50              | 0.00        |
| 346-0001-000       | 4246             | Radio and antenna             | 2/17/2000              | 17.50           | 0.00                 | 17.50              | 0.00        |
| 346-0001-000       | 4247             | Remove radio and accessories  | 2/17/2000              | 22.00           | 0.00                 | 22.00              | 0.00        |
| 346-0001-000       | 4248             | Remove radio and accessories  | 2/17/2000              | 19.25           | 0.00                 | 19.25              | 0.00        |
| 346-0001-000       | 4249             | Remove radio and accessories  | 2/17/2000              | 19.25           | 0.00                 | 19.25              | 0.00        |
| 346-0001-000       | 4250             | Remove radio and accessories  | 2/17/2000              | 19.25           | 0.00                 | 19.25              | 0.00        |
| 346-0001-000       | 4251             | Relocate remote               | 2/4/2000               | 247.50          | 5.14                 | 247.50             | 0.00        |
| 346-0001-000       | 4252             | Relocate remote               | 2/4/2000               | 225.00          | 4.69                 | 225.00             | 0.00        |
| 346-0001-000       | 4253             | Radio equipment               | 1/17/2000              | 4,394.25        | 91.55                | 4,394.25           | 0.00        |
| 346-0001-000       | 4254             | Remove Max track              | 1/17/2000              | 17.50           | 0.00                 | 17.50              | 0.00        |
| 346-0001-000       | 4255             | Remove Max track              | 1/17/2000              | 17.50           | 0.00                 | 17.50              | 0.00        |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i> | <i>Date in Service</i> | <i>Tax Cost</i>   | <i>Current Dep'n</i> | <i>Accum Dep'n</i> | <i>OCLD</i>      |
|---|------------------|-----------------------------|------------------------|-------------------|----------------------|--------------------|------------------|
| 346-0001-000  | 4256             | Remove Max track            | 1/17/2000              | 17.50             | 0.00                 | 17.50              | 0.00             |
| 346-0001-000  | 4257             | Remove Max track            | 1/17/2000              | 22.00             | 0.00                 | 22.00              | 0.00             |
| 346-0001-000  | 4258             | Remove Max track            | 1/17/2000              | 46.50             | 0.00                 | 46.50              | 0.00             |
| 346-0001-000  | 4259             | Remove Max track            | 1/17/2000              | 62.50             | 1.29                 | 62.50              | 0.00             |
| 346-0001-000  | 4260             | Remove antenna              | 1/17/2000              | 17.50             | 0.00                 | 17.50              | 0.00             |
| 346-0001-000  | 4261             | Remove antenna              | 1/17/2000              | 17.50             | 0.00                 | 17.50              | 0.00             |
| 346-0001-000  | 4325             | Upgrade Telephone system    | 11/17/2000             | 11,152.89         | 2,555.88             | 11,152.89          | 0.00             |
| 346-0001-000  | 4331             | T1 card for phone           | 12/4/2000              | 3,144.00          | 0.00                 | 3,144.00           | 0.00             |
| 346-0001-000  | 4339             | Telephone upgrade           | 12/15/2000             | 11,887.53         | 1,188.75             | 4,854.06           | 7,033.47         |
| 346-0001-000  | 4370             | Phone System Upgrade        | 8/12/7652              | 20,619.35         | 2,945.62             | 11,537.01          | 9,082.34         |
| 346-0001-000  | 4416             | Telephone System            | 4/12/2001              | 627.77            | 125.55               | 470.82             | 156.95           |
| 346-0001-000  | 4461             | Radio System Regulator Pit  | 4/6/2001               | 4,441.00          | 888.20               | 3,330.75           | 1,110.25         |
| 346-0001-000  | 4688             | Misc Radio equipment        | 6/30/2000              | 929.90            | 185.98               | 836.91             | 92.99            |
| 346-0001-000  | 4699             | Phone MPTP                  | 10/25/2002             | 210.00            | 70.00                | 151.67             | 58.33            |
| 346-0001-000  | 4700             | Black Phone                 | 10/25/2002             | 150.00            | 50.00                | 108.33             | 41.67            |
| 346-0001-000  | 4701             | Black Phone                 | 10/25/2002             | 150.00            | 50.00                | 108.33             | 41.67            |
| 346-0001-000  | 4702             | Black Phone                 | 10/25/2002             | 150.00            | 50.00                | 108.33             | 41.67            |
| 346-0001-000  | 4703             | Black Phone                 | 10/25/2002             | 150.00            | 50.00                | 108.33             | 41.67            |
| 346-0001-000  | 5621             | Head Phones                 | 8/11/2003              | 2,521.50          | 840.50               | 1,190.71           | 1,330.79         |
| 346-0001-000  | 31024            | Paging System & Cable       | 2/26/1999              | 2,101.96          | 0.00                 | 2,101.96           | 0.00             |
| 346-0001-000  | 31025            | Installation of IDS 42 Line | 2/26/1999              | 7,800.00          | 0.00                 | 7,800.00           | 0.00             |
| 346-0001-000  | 31048            | Antennas for Trucks         | 12/15/1999             | 218.50            | 0.00                 | 218.50             | 0.00             |
| 346-0001-000  | 31250            | Radio - Motorola            | 12/31/1999             | 9,968.68          | 1,993.72             | 9,968.68           | 0.00             |
| <i>Summary for 'Asset Group' = 346-0001-000 (67 detail records)</i> |                  |                             |                        | <b>297,105.39</b> | <b>24,764.21</b>     | <b>257,015.14</b>  | <b>40,090.25</b> |
| <b>Sum</b>  |                  |                             |                        |                   |                      |                    |                  |
| 346-0002-000  |                  |                             |                        |                   |                      |                    |                  |
| 346-0002-000  | 4896             | Communication Equipment     | 6/13/2002              | 172.68            | 57.56                | 148.70             | 23.98            |
| 346-0002-000  | 4897             | Communication Equipment     | 6/13/2002              | 437.92            | 145.97               | 377.09             | 60.83            |
| <i>Summary for 'Asset Group' = 346-0002-000 (2 detail records)</i>  |                  |                             |                        | <b>610.60</b>     | <b>203.53</b>        | <b>525.79</b>      | <b>84.81</b>     |
| <b>Sum</b>  |                  |                             |                        |                   |                      |                    |                  |
| 347-0001-000  |                  |                             |                        |                   |                      |                    |                  |
| 347-0001-000  | 1551             | AIR CENTER                  | 8/17/1993              | 1,579.65          | 0.00                 | 1,579.65           | 0.00             |

| <i>Asset Group</i>  | <i>Asset No.</i> | <i>Property Description</i>  | <i>Date in Service</i> | <i>Tax Cost</i>       | <i>Current Dep'n</i> | <i>Accum Dep'n</i>   | <i>OCCLD</i>          |
|---|------------------|------------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------------|
| 347-0001-000  | 1566             | MONITORING SYSTEM            | 7/1/1987               | 122,559.64            | 0.00                 | 122,559.64           | 0.00                  |
| 347-0001-000  | 1609             | SCADA                        | 1/19/1993              | 12,120.00             | 0.00                 | 12,120.00            | 0.00                  |
| 347-0001-000  | 1613             | SCADA RADIO CONVERSION       | 12/19/1995             | 436,275.21            | 0.00                 | 436,275.21           | 0.00                  |
| 347-0001-000  | 1617             | Miscellaneous                | 12/1/1997              | 2,399.70              | 95.99                | 680.08               | 1,719.62              |
| 347-0001-000  | 1618             | Misc Equipment               | 6/30/1998              | 6,460.25              | 0.00                 | 6,460.25             | 0.00                  |
| 347-0001-000  | 1629             | MISCELLANEOUS EQUIP          | 4/20/1993              | 264.00                | 0.00                 | 264.00               | 0.00                  |
| 347-0001-000  | 1630             | Miscellaneous Equipment CCTy | 1/1/1997               | 4,121.09              | 0.00                 | 4,121.09             | 0.00                  |
| 347-0001-000  | 1631             | Eye Shower                   | 10/28/1997             | 291.50                | 0.00                 | 291.50               | 0.00                  |
| 347-0001-000  | 1632             | Miscellaneous                | 6/30/1997              | 45.40                 | 0.00                 | 45.40                | 0.00                  |
| 347-0001-000  | 1633             | Miscellaneous                | 12/1/1997              | 7,245.00              | 0.00                 | 7,245.00             | 0.00                  |
| <i>Summary for 'Asset Group' = 347-0001-000 (11 detail records)</i> |                  |                              |                        | <b>593,361.44</b>     | <b>95.99</b>         | <b>591,641.82</b>    | <b>1,719.62</b>       |
| <b>Sum</b>  |                  |                              |                        | <b>241,419,276.25</b> | <b>5,128,169.25</b>  | <b>48,288,709.25</b> | <b>193,130,588.57</b> |
| <b>Grand Total</b>  |                  |                              |                        |                       |                      |                      |                       |







RECYCLED PAPER MADE FROM 100% POST CONSUMER WASTE

100%

100%

**NKWD**  
**Rate Case 2005-00148**  
**Exhibit H**  
**Witness: Barrow**

## **Software Used**

- 1 Microsoft - Professional Office 2000
  - Word
  - Excel
  
- 2 Great Plains Dynamics V6.0
  
- 3 Corel
  - Quattro Pro
  - Word Perfect

