


Rural Electric Cooperative Corporation

A Touchstone Energy® Cooperative 

January 11, 2005

BETH O'DONNELL
EXECUTIVE DIRECTOR
PSC
PO BOX 615
FRANKFORT KY 40602-0615

RECEIVED
JAN 12 2005
PUBLIC SERVICE
COMMISSION

RE: PSC CASE NO. 2004-00478

Dear Ms. O'Donnell:

Enclosed please find an original and five (5) copies of our filing in the above referenced case.

If you have any questions, please let me know.

Sincerely,



O. V. Sparks
Vice President Administration & Finance

OVS/cgt

Enclosures

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COMMISSION

NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION

WITNESS LIST

CASE NO. 2004-00478

ITEM 1a	O. V. SPARKS
ITEM 1b	VINCE HEUSER
ITEM 2	O. V. SPARKS
ITEM 3	O. V. SPARKS
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ITEM 6	O. V. SPARKS

Nov-02		AP TECHNOGLASS			
NOLIN	(a)	(b)	(c)	(d)	(a) + (b) + (c) + (d)
KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold
563,549,743	539,678,188	910,493	22,961,062	112,339,335	112,339,335
39,095,110	40,294,282	68,482	(1,267,654)	8,090,937	8,090,937
41,634,808	50,535,656	116,276	(9,017,124)	9,297,953	9,297,953
566,089,441	549,919,562	958,287	15,211,592	113,546,351	113,546,351
(d) ÷ (a) =	(b) ÷ (a) =	Line Loss %	(d) ÷ (a) =	(a) =	Line Loss %
15,211,592	566,089,441	2.69%	0	113,546,351	0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

Dec-02		AP TECHNOGLASS			
NOLIN	(a)	(b)	(c)	(d)	(a) + (b) + (c) + (d)
KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold
566,089,441	549,919,562	958,287	15,211,592	113,546,351	113,546,351
51,307,018	55,053,569	106,635	(3,853,186)	7,920,236	7,920,236
48,829,122	62,795,214	116,448	(14,082,540)	8,882,249	8,882,249
563,611,545	557,661,207	968,100	4,982,238	114,508,364	114,508,364
(d) ÷ (a) =	(b) ÷ (a) =	Line Loss %	(d) ÷ (a) =	(a) =	Line Loss %
4,982,238	563,611,545	0.88%	0	114,508,364	0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

Jan-03		AP TECHNOGLASS			
NOLIN	(a)	(b)	(c)	(d)	(a) + (b) + (c) + (d)
KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold
563,611,545	557,661,207	968,100	4,982,238	114,508,364	114,508,364
51,123,548	49,616,799	96,450	1,410,299	8,103,706	8,103,706
60,407,365	65,185,313	150,336	(4,928,284)	9,451,021	9,451,021
572,895,362	573,229,721	1,021,986	(1,356,345)	115,855,679	115,855,679
(d) ÷ (a) =	(b) ÷ (a) =	Line Loss %	(d) ÷ (a) =	(a) =	Line Loss %
(1,356,345)	572,895,362	-0.24%	0	115,855,679	0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

Feb-03		AP TECHNOGLASS			
NOLIN	(a)	(b)	(c)	(d)	(a) + (b) + (c) + (d)
KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold
572,895,362	573,229,721	1,021,986	(1,356,345)	115,855,679	115,855,679
54,928,402	45,826,097	94,345	9,007,960	8,514,953	8,514,953
70,583,482	55,537,728	110,304	14,935,450	8,682,433	8,682,433
588,550,442	582,941,352	1,037,945	4,571,145	116,023,159	116,023,159
(d) ÷ (a) =	(b) ÷ (a) =	Line Loss %	(d) ÷ (a) =	(a) =	Line Loss %
4,571,145	588,550,442	0.78%	0	116,023,159	0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

Mar-03		AP TECHNOGLASS				Mar-03		
NOLIN	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
Previous twelve months total -	588,550,442	582,941,352	1,037,945	4,571,145	116,023,159	116,023,159	0	0
Less: Prior year current month total -	47,513,861	42,171,733	69,802	5,272,326	9,851,975	9,851,975	0	0
Plus: Current year current month total -	59,424,421	47,432,385	73,924	11,918,112	8,995,327	8,995,327	0	0
Most Recent Twelve Months Total -	600,461,002	588,202,004	1,042,067	11,216,931	115,166,511	115,166,511	0	0
	(d) ÷ (a) =	(a) =	Line Loss %	(d) ÷ (a) =	(d) ÷ (a) =	(a) =	Line Loss %	0.00%
	11,216,931	600,461,002	1.87%	0	115,166,511	0.00%		

Apr-03		AP TECHNOGLASS				Apr-03		
NOLIN	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
Previous twelve months total -	600,461,002	588,202,004	1,042,067	11,216,931	115,166,511	115,166,511	0	0
Less: Prior year current month total -	48,245,682	34,774,295	59,242	13,412,145	9,866,668	9,866,668	0	0
Plus: Current year current month total -	47,432,385	36,617,242	65,046	10,750,097	8,576,868	8,576,868	0	0
Most Recent Twelve Months Total -	599,647,705	590,044,951	1,047,871	8,554,883	113,876,711	113,876,711	0	0
	(d) ÷ (a) =	(a) =	Line Loss %	(d) ÷ (a) =	(d) ÷ (a) =	(a) =	Line Loss %	0.00%
	8,554,883	599,647,705	1.43%	0	113,876,711	0.00%		

May-03		AP TECHNOGLASS				May-03		
NOLIN	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
Previous twelve months total -	599,647,705	590,044,951	1,047,871	8,554,883	113,876,711	113,876,711	0	0
Less: Prior year current month total -	37,830,091	39,265,421	62,228	(1,497,558)	10,040,163	10,040,163	0	0
Plus: Current year current month total -	39,686,051	37,579,441	70,003	2,036,607	9,859,589	9,859,589	0	0
Most Recent Twelve Months Total -	601,503,665	588,358,971	1,055,646	12,089,048	113,696,137	113,696,137	0	0
	(d) ÷ (a) =	(a) =	Line Loss %	(d) ÷ (a) =	(d) ÷ (a) =	(a) =	Line Loss %	0.00%
	12,089,048	601,503,665	2.01%	0	113,696,137	0.00%		

Jun-03		AP TECHNOGLASS				Jun-03		
NOLIN	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
Previous twelve months total -	601,503,665	588,358,971	1,055,646	12,089,048	113,696,137	113,696,137	0	0
Less: Prior year current month total -	39,298,079	50,001,657	74,734	(10,778,312)	9,752,996	9,752,996	0	0
Plus: Current year current month total -	39,465,861	46,047,510	76,660	(6,658,309)	9,918,894	9,918,894	0	0
Most Recent Twelve Months Total -	601,671,447	584,404,824	1,057,572	16,209,051	113,862,035	113,862,035	0	0
	(d) ÷ (a) =	(a) =	Line Loss %	(d) ÷ (a) =	(d) ÷ (a) =	(a) =	Line Loss %	0.00%
	16,209,051	601,671,447	2.69%	0	113,862,035	0.00%		

Jul-03

AP TECHNOGLASS

NOLIN		AP TECHNOGLASS					
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
601,671,447	584,404,824	1,057,572	16,209,051	113,862,035	113,862,035	0	0
48,555,041	52,024,359	69,215	(3,538,533)	9,559,246	9,559,246	0	0
43,205,348	49,661,086	69,061	(6,524,799)	10,029,106	10,029,106	0	0
596,321,754	582,041,551	1,057,418	13,222,785	114,331,895	114,331,895	0	0

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

(d) ÷ (a) = Line Loss %
 13,222,785 ÷ 596,321,754 = 2.22%

(d) ÷ (a) = Line Loss %
 0 ÷ 114,331,895 = 0.00%

Aug-03

AP TECHNOGLASS

NOLIN		AP TECHNOGLASS					
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
596,321,754	582,041,551	1,057,418	13,222,785	114,331,895	114,331,895	0	0
54,152,138	50,282,938	78,247	3,790,953	10,155,452	10,155,452	0	0
53,987,598	50,409,519	75,430	3,502,649	10,655,684	10,655,684	0	0
596,157,214	582,168,132	1,054,601	12,934,481	114,832,127	114,832,127	0	0

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

(d) ÷ (a) = Line Loss %
 12,934,481 ÷ 596,157,214 = 2.17%

(d) ÷ (a) = Line Loss %
 0 ÷ 114,832,127 = 0.00%

Sep-03

AP TECHNOGLASS

NOLIN		AP TECHNOGLASS					
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
596,157,214	582,168,132	1,054,601	12,934,481	114,832,127	114,832,127	0	0
45,944,511	41,581,410	63,729	4,299,372	10,047,377	10,047,377	0	0
55,149,493	39,006,275	63,965	16,079,253	10,298,338	10,298,338	0	0
605,362,196	579,592,997	1,054,837	24,714,362	115,083,088	115,083,088	0	0

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

(d) ÷ (a) = Line Loss %
 24,714,362 ÷ 605,362,196 = 4.08%

(d) ÷ (a) = Line Loss %
 0 ÷ 115,083,088 = 0.00%

Oct-03

AP TECHNOGLASS

NOLIN		AP TECHNOGLASS					
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
605,362,196	579,592,997	1,054,837	24,714,362	115,083,088	115,083,088	0	0
45,556,262	38,785,628	67,384	6,703,250	10,435,626	10,435,626	0	0
41,862,720	36,483,358	61,922	5,317,440	10,937,698	10,937,698	0	0
601,668,654	577,290,727	1,049,375	23,328,552	115,585,160	115,585,160	0	0

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

(d) ÷ (a) = Line Loss %
 23,328,552 ÷ 601,668,654 = 3.88%

(d) ÷ (a) = Line Loss %
 0 ÷ 115,585,160 = 0.00%

Nov-03		AP TECHNOGLASS				Nov-03				
NOLIN		(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	
KWH Purchased		KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH losses	
Previous twelve months total -		601,668,654	577,290,727	1,049,375	23,328,552	115,585,160	115,585,160	0	0	
Less: Prior year current month total -		41,634,808	50,535,656	116,276	(9,017,124)	9,297,953	9,297,953	0	0	
Plus: Current year current month total -		39,353,940	47,506,946	82,740	(8,235,746)	9,764,207	9,764,207	0	0	
Most Recent Twelve Months Total -		599,387,786	574,262,017	1,015,839	24,109,930	116,051,414	116,051,414	0	0	
(d) ÷ (a) =		Line Loss %		(d) ÷ (a) =	Line Loss %		Line Loss %			
24,109,930		599,387,786		4.02%		116,051,414		0.00%		

Dec-03		AP TECHNOGLASS				Dec-03				
NOLIN		(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	
KWH Purchased		KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH losses	
Previous twelve months total -		599,387,786	574,262,017	1,015,839	24,109,930	116,051,414	116,051,414	0	0	
Less: Prior year current month total -		48,829,122	62,795,214	116,448	(14,082,540)	8,882,249	8,882,249	0	0	
Plus: Current year current month total -		61,072,529	62,967,382	124,801	(2,019,654)	9,193,121	9,193,121	0	0	
Most Recent Twelve Months Total -		611,631,193	574,434,185	1,024,192	36,172,816	116,362,286	116,362,286	0	0	
(d) ÷ (a) =		Line Loss %		(d) ÷ (a) =	Line Loss %		Line Loss %			
36,172,816		611,631,193		5.91%		116,362,286		0.00%		

Jan-04		AP TECHNOGLASS				Jan-04				
NOLIN		(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	
KWH Purchased		KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH losses	
Previous twelve months total -		611,631,193	574,434,185	1,024,192	36,172,816	116,362,286	116,362,286	0	0	
Less: Prior year current month total -		60,407,365	65,185,313	150,336	(4,928,284)	9,451,021	9,451,021	0	0	
Plus: Current year current month total -		69,305,409	63,812,351	122,738	5,370,320	9,501,712	9,501,712	0	0	
Most Recent Twelve Months Total -		620,529,237	573,061,223	996,594	46,471,420	116,412,977	116,412,977	0	0	
(d) ÷ (a) =		Line Loss %		(d) ÷ (a) =	Line Loss %		Line Loss %			
46,471,420		620,529,237		7.49%		116,412,977		0.00%		

Feb-04		AP TECHNOGLASS				Feb-04				
NOLIN		(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	
KWH Purchased		KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH losses	
Previous twelve months total -		620,529,237	573,061,223	996,594	46,471,420	116,412,977	116,412,977	0	0	
Less: Prior year current month total -		70,583,482	55,537,728	110,304	14,935,450	8,682,433	8,682,433	0	0	
Plus: Current year current month total -		69,614,000	51,712,384	77,447	17,824,169	9,528,711	9,528,711	0	0	
Most Recent Twelve Months Total -		619,559,755	569,235,879	963,737	49,360,139	117,259,255	117,259,255	0	0	
(d) ÷ (a) =		Line Loss %		(d) ÷ (a) =	Line Loss %		Line Loss %			
49,360,139		619,559,755		7.97%		117,259,255		0.00%		

Mar-04

AP TECHNOGLASS

NOLIN	(a) KWH Purchased	(b) KWH Sold	(c) Office Use	(d) KWH losses	(a) KWH Purchased	(b) KWH Sold	(c) Office Use	(d) KWH losses
Previous twelve months total -	619,559,755	569,235,879	963,737	49,360,139	117,259,255	117,259,255	0	0
Less: Prior year current month total -	59,424,421	47,432,385	73,924	11,918,112	8,995,327	8,995,327	0	0
Plus: Current year current month total -	57,744,777	42,167,671	65,304	15,511,802	10,377,925	10,377,925	0	0
Most Recent Twelve Months Total -	617,880,111	563,971,165	955,117	52,953,829	118,641,853	118,641,853	0	0

(d) ÷ (a) = 8.57%
 (d) ÷ (a) = 0.00%

Line Loss %
 0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

Apr-04

AP TECHNOGLASS

NOLIN	(a) KWH Purchased	(b) KWH Sold	(c) Office Use	(d) KWH losses	(a) KWH Purchased	(b) KWH Sold	(c) Office Use	(d) KWH losses
Previous twelve months total -	617,880,111	563,971,165	955,117	52,953,829	118,641,853	118,641,853	0	0
Less: Prior year current month total -	47,432,385	36,617,242	65,046	10,750,097	8,576,868	8,576,868	0	0
Plus: Current year current month total -	47,368,764	37,368,531	63,378	9,936,855	9,633,981	9,633,981	0	0
Most Recent Twelve Months Total -	617,816,490	564,722,454	953,449	52,140,587	119,698,966	119,698,966	0	0

(d) ÷ (a) = 8.44%
 (d) ÷ (a) = 0.00%

Line Loss %
 0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

May-04

AP TECHNOGLASS

NOLIN	(a) KWH Purchased	(b) KWH Sold	(c) Office Use	(d) KWH losses	(a) KWH Purchased	(b) KWH Sold	(c) Office Use	(d) KWH losses
Previous twelve months total -	617,816,490	564,722,454	953,449	52,140,587	119,698,966	119,698,966	0	0
Less: Prior year current month total -	39,686,051	37,579,441	70,003	2,036,607	9,859,589	9,859,589	0	0
Plus: Current year current month total -	46,174,390	44,706,757	65,583	1,402,050	10,391,293	10,391,293	0	0
Most Recent Twelve Months Total -	624,304,829	571,849,770	949,029	51,506,030	120,230,670	120,230,670	0	0

(d) ÷ (a) = 8.25%
 (d) ÷ (a) = 0.00%

Line Loss %
 0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

Jun-04

AP TECHNOGLASS

NOLIN	(a) KWH Purchased	(b) KWH Sold	(c) Office Use	(d) KWH losses	(a) KWH Purchased	(b) KWH Sold	(c) Office Use	(d) KWH losses
Previous twelve months total -	624,304,829	571,849,770	949,029	51,506,030	120,230,670	120,230,670	0	0
Less: Prior year current month total -	39,465,861	46,047,510	76,660	(6,658,309)	9,918,894	9,918,894	0	0
Plus: Current year current month total -	48,410,131	47,391,979	69,900	948,252	9,924,895	9,924,895	0	0
Most Recent Twelve Months Total -	633,249,099	573,194,239	942,269	59,112,591	120,236,671	120,236,671	0	0

(d) ÷ (a) = 9.33%
 (d) ÷ (a) = 0.00%

Line Loss %
 0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

Jul-04

AP TECHNOGLASS

NOLIN		AP TECHNOGLASS						
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
Previous twelve months total -	633,249,099	573,194,239	942,269	59,112,591	120,236,671	120,236,671	0	0
Less: Prior year current month total -	43,205,348	49,661,086	69,061	(6,524,799)	10,029,106	10,029,106	0	0
Plus: Current year current month total -	53,154,156	48,523,532	71,760	4,558,864	8,602,620	8,602,620	0	0
Most Recent Twelve Months Total -	643,197,907	572,056,685	944,968	70,196,254	118,810,185	118,810,185	0	0

(d) ÷ (a) = Line Loss % (d) ÷ (a) = Line Loss %
 70,196,254 ÷ 643,197,907 = 10.91% 118,810,185 ÷ 118,810,185 = 0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

Aug-04

AP TECHNOGLASS

NOLIN		AP TECHNOGLASS						
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
Previous twelve months total -	643,197,907	572,056,685	944,968	70,196,254	118,810,185	118,810,185	0	0
Less: Prior year current month total -	53,987,598	50,409,519	75,430	3,502,649	10,655,684	10,655,684	0	0
Plus: Current year current month total -	50,092,748	49,171,186	70,102	851,460	10,670,603	10,670,603	0	0
Most Recent Twelve Months Total -	639,303,057	570,818,352	939,640	67,545,065	118,825,104	118,825,104	0	0

(d) ÷ (a) = Line Loss % (d) ÷ (a) = Line Loss %
 67,545,065 ÷ 639,303,057 = 10.57% 118,825,104 ÷ 118,825,104 = 0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

Sep-04

AP TECHNOGLASS

NOLIN		AP TECHNOGLASS						
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
Previous twelve months total -	639,303,057	570,818,352	939,640	67,545,065	118,825,104	118,825,104	0	0
Less: Prior year current month total -	55,149,493	39,006,275	63,965	16,079,253	10,298,338	10,298,338	0	0
Plus: Current year current month total -	44,833,531	41,505,882	63,040	3,264,609	10,233,393	10,233,393	0	0
Most Recent Twelve Months Total -	628,987,095	573,317,959	938,715	54,730,421	118,760,159	118,760,159	0	0

(d) ÷ (a) = Line Loss % (d) ÷ (a) = Line Loss %
 54,730,421 ÷ 628,987,095 = 8.70% 118,760,159 ÷ 118,760,159 = 0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

Oct-04

AP TECHNOGLASS

NOLIN		AP TECHNOGLASS						
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
	KWH Purchased	KWH Sold	Office Use	KWH losses	KWH Purchased	KWH Sold	Office Use	KWH losses
Previous twelve months total -	628,987,095	573,317,959	938,715	54,730,421	118,760,159	118,760,159	0	0
Less: Prior year current month total -	41,862,720	36,483,358	61,922	5,317,440	10,937,698	10,937,698	0	0
Plus: Current year current month total -	39,009,137	36,548,324	64,434	2,396,379	10,498,041	10,498,041	0	0
Most Recent Twelve Months Total -	626,133,512	573,382,925	941,227	51,809,360	118,320,502	118,320,502	0	0

(d) ÷ (a) = Line Loss % (d) ÷ (a) = Line Loss %
 51,809,360 ÷ 626,133,512 = 8.27% 118,320,502 ÷ 118,320,502 = 0.00%

Previous twelve months total -
 Less: Prior year current month total -
 Plus: Current year current month total -
 Most Recent Twelve Months Total -

NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION
STEPS TO REDUCE LINE LOSS

1. Installing line capacitor banks where needed.
2. Installing auto-booster\voltage regulators on lines as needed.
3. Converting single phase lines to three phase lines and upgrading conductors to larger sizes.
4. Balancing amperage loads on all substation circuits.
5. Upgrading and maintenance on all devices based on system studies and preventative maintenance schedules.
6. Maintaining the system free from trees, limbs and brush with a continuous right of way maintenance program.
7. Replacing unserviceable conductors with new conductors.
8. Continuous line inspection program.
9. Installing tie lines to reduce distances from substation sources.
10. Installing three-phase gang operated air break switches for continuity of service and load management.
11. Disconnecting all line transformers when not in use to prevent core losses.
12. Reading meters on a monthly basis.
13. Installing new lightning arrestors on all transformers in for repairs and at road crossings as needed.
14. Work closely with East Kentucky Power Cooperative in obtaining and installing adequate substation equipment and capacitors.
15. Education of members in proper use of electrical equipment, load management, better insulation materials and techniques; through meetings with contractors, electricians and the Nolin Newsletter.
16. Shifting loads between substations.

CUMULATIVE (OVER) / UNDER RECOVERY OF FUEL

MONTH	FUEL ADJUSTMENT			(OVER)/UNDER RECOVERY
	PAID TO EAST KY POWER	RECEIVED FROM		
		MEMBERS	AP TECH	
Nov-02	\$83,683	\$172,189	\$13,482	(\$101,988)
Dec-02	91,516	50,257	11,636	29,623
Jan-03	86,401	32,196	10,302	43,903
Feb-03	424,986	(91,194)	54,178	462,002
Mar-03	254,201	230,587	40,749	(17,135)
Apr-03	118,727	3,459	21,099	94,169
May-03	84,345	26,414	16,860	41,071
Jun-03	7,438	87,862	1,389	(81,813)
Jul-03	(106,266)	26,961	(16,648)	(116,579)
Aug-03	76,992	(80,677)	12,467	145,202
Sep-03	172,134	40,559	33,985	97,590
Oct-03	113,156	128,601	24,610	(40,055)
Nov-03	35,599	178,462	6,347	(149,210)
Dec-03	266,307	230,418	34,842	1,047
Jan-04	267,287	130,189	33,066	104,032
Feb-04	440,641	139,991	62,413	238,237
Mar-04	231,566	285,867	41,615	(95,916)
Apr-04	233,341	271,150	44,798	(82,607)
May-04	237,574	358,585	43,643	(164,654)
Jun-04	186,087	159,401	31,660	(4,974)
Jul-04	329,162	113,115	45,852	170,195
Aug-04	295,309	273,848	51,859	(30,398)
Sep-04	373,906	338,695	69,485	(34,274)
Oct-04	260,905	297,542	55,325	(91,962)
TOTALS	\$4,564,997	\$3,404,477	\$745,014	\$415,506

REVENUE MO/YR: 10/2004		FROM: 30-OCT-2004 00:59:42		TYPE SERVICE: COOP		MONTH END CLOSING	
KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	4,563.35	.00	.00	42,911.55	495,811	4,563.35	.00
0	.00	.00	.00	.00	0	.00	.00
0	4,563.35	.00	.00	42,911.55	495,811	4,563.35	.00
121	ACTIVE CONS	121	INACTIVE CONS	31	TOTAL CONS	152	PCA ADJ 4
0	MULT METERS	0	DEVICES	6702		.00	PCA ADJ 5
0	FINALED CONS	4	DMD MIN BILLS	0		.00	PCA ADJ 5
						ADJ-->	
						NET-->	
YTD KWH	186,080	YTD REV	17,239.23	YTD DVC REV	14,637.38	PCA ADJ 1	PCA ADJ 2
RATE	KWH	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
TAX	0	1,551.36	.00	13,602.92	168,282	1,551.36	.00
ADJ	0	.00	.00	.00	0	.00	.00
NET	0	1,551.36	.00	13,602.92	168,282	1,551.36	.00
BILLED CONS	44	ACTIVE CONS	44	INACTIVE CONS	3	TOTAL CONS	47
RATE/SVC MIN	0	MULT METERS	0	DEVICES	2268		PCA ADJ 4
KVA MIN BILLS	0	FINALED CONS	0	DMD MIN BILLS	0		PCA ADJ 5
						ADJ-->	
						NET-->	
YTD KWH	1,215,602	YTD REV	104,857.87	YTD DVC REV	98,485.54	PCA ADJ 1	PCA ADJ 2
RATE	KWH	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
TOTAL	46,462,758	2,578,209.58	168,424.80	144,623.65	56,514.47	338,695.78	55,324.46
ADJ	15,988-	1,064.57-	.00	276.03-	10.10-	134.53-	.00
NET	46,446,770	2,577,145.01	168,424.80	144,347.62	56,504.37	338,561.25	55,324.46
BILLED CONS	29227	ACTIVE CONS	28953	INACTIVE CONS	1392	TOTAL CONS	30345
RATE/SVC MIN	790	MULT METERS	0	DEVICES	8977		PCA ADJ 4
KVA MIN BILLS	0	FINALED CONS	573	DMD MIN BILLS	0		PCA ADJ 5
						ADJ-->	
						NET-->	
YTD KWH	560,628,883	YTD REV	33,546,538.03	YTD DVC REV	599,535.76	PCA ADJ 1	PCA ADJ 2

NOLIN RURAL ELECTRIC COOP CORP
S A L E S R E P O R T --- RATE

REVENUE MO/YR: 09/2004 / FROM: 30-SEP-2004 23:00:07 / TYPE SERVICE: COOP / SYSTEM: MONTH END CLOSING

REVENUE	MO/YR:	09/2004	FROM:	30-SEP-2004 23:00:07	TYPE SERVICE:	COOP	SYSTEM:	MONTH END CLOSING
RATE	KWH	0	KWH REV	3,239.18	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
NTAX		0		3,239.18			3,239.18	.00
ADJ		0		.92-			.92-	.00
NET		0		3,238.26			3,238.26	.00
BILLED CONS		118	ACTIVE CONS		30	TOTAL CONS	PCA ADJ 4	PCA ADJ 5
RATE/SVC MIN		0	MULT METERS		6694		.00	.00
KVA MIN BILLS		0	FINALED CONS		0		.00	.00
					4	DMD MIN BILLS	NET-->	.00
YTD KWH		156,782	YTD REV	14,706.77	YTD DVC REV	13,039.18	PCA ADJ 1	PCA ADJ 2
RATE	KWH	0	KWH REV	1,096.88	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
TAX		0		1,096.88			1,096.88	.00
ADJ		0		.00			.00	.00
NET		0		1,096.88			1,096.88	.00
BILLED CONS		45	ACTIVE CONS		3	TOTAL CONS	PCA ADJ 4	PCA ADJ 5
RATE/SVC MIN		0	MULT METERS		2256		.00	.00
KVA MIN BILLS		0	FINALED CONS		0		.00	.00
					0	DMD MIN BILLS	NET-->	.00
YTD KWH		1,093,542	YTD REV	93,824.24	YTD DVC REV	88,579.40	PCA ADJ 1	PCA ADJ 2
RATE	KWH	0	KWH REV	1,096.88	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
TOTAL		51,156,174		2,785,926.57			273,848.14	69,484.79
ADJ		15,648-		1,413.29-			86.93-	.00
NET		51,140,526		2,784,513.28			273,761.21	69,484.79
BILLED CONS		29174	ACTIVE CONS		1397	TOTAL CONS	PCA ADJ 4	PCA ADJ 5
RATE/SVC MIN		831	MULT METERS		8953		.00	.00
KVA MIN BILLS		0	FINALED CONS		0		.00	.00
					588	DMD MIN BILLS	NET-->	.00
YTD KWH		513,518,084	YTD REV	30,600,116.23	YTD DVC REV	538,460.81	PCA ADJ 1	PCA ADJ 2

REVENUE MO/YR: 08/2004		S A L E S R E P O R T --- RATE		/ FROM: 31-AUG-2004 22:01:08 / TYPE SERVICE: COOP /		SYSTEM: MONTH END CLOSING	
KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	1,187.15	.00	.00	42,796.87	494,538	1,187.15	.00
0	.00	.00	.00	.00	0	.00	.00
0	1,187.15	.00	.00	42,796.87	494,538	1,187.15	.00
119	ACTIVE CONS	121	INACTIVE CONS	31	TOTAL CONS	152	.00
0	MULT METERS	0	DEVICES	6679		.00	.00
0	FINALED CONS	2	DMD MIN BILLS	0	ADJ-->	.00	.00
					NET-->	.00	.00
141,522	YTD REV	13,205.12	YTD DVC REV	11,639.14			
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	397.41	.00	.00	13,389.63	165,481	397.41	.00
0	.00	.00	.00	.00	0	.00	.00
0	397.41	.00	.00	13,389.63	165,481	397.41	.00
45	ACTIVE CONS	45	INACTIVE CONS	3	TOTAL CONS	48	.00
0	MULT METERS	0	DEVICES	2273		.00	.00
0	FINALED CONS	0	DMD MIN BILLS	0	ADJ-->	.00	.00
					NET-->	.00	.00
970,940	YTD REV	83,065.75	YTD DVC REV	78,627.09			
57,192,461	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
7,688-	467.26-	179,368.23	143,783.69	56,187.80	660,034	113,114.86	51,859.12
57,184,773	2,934,474.11	.00	.17-	80.04-	899-	23.50-	.00
29205	ACTIVE CONS	179,368.23	143,783.52	56,107.76	659,135	113,091.36	51,859.12
865	MULT METERS	28825	INACTIVE CONS	1452	TOTAL CONS	30277	.00
0	FINALED CONS	0	DEVICES	8953		.00	.00
461,715,769	YTD REV	27,441,515.32	YTD DVC REV	477,623.59			
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	0	640	DMD MIN BILLS	0	ADJ-->	.00	.00
					NET-->	.00	.00

REVENUE MO/YR: 07/2004		FROM: 31-JUL-2004 01:01:15		TYPE SERVICE: COOP		MONTH END CLOSING	
KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	1,644.43	.00	.00	42,728.90	493,858	1,644.43	.00
0	.00	.00	.00	.00	0	.00	.00
0	1,644.43	.00	.00	42,728.90	493,858	1,644.43	.00
117	ACTIVE CONS	119	INACTIVE CONS	31	TOTAL CONS	150	PCA ADJ 4
0	MULT METERS	0	DEVICES	6672		.00	PCA ADJ 5
0	FINALED CONS	4	DMD MIN BILLS	0		.00	PCA ADJ 5
125,405	YTD REV	11,692.09	YTD DVC REV	10,164.90			
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	537.47	.00	.00	13,252.21	163,617	537.47	.00
0	.00	.00	.00	.00	0	.00	.00
0	537.47	.00	.00	13,252.21	163,617	537.47	.00
44	ACTIVE CONS	44	INACTIVE CONS	4	TOTAL CONS	48	PCA ADJ 5
0	MULT METERS	0	DEVICES	2235		.00	.00
0	FINALED CONS	0	DMD MIN BILLS	0		.00	.00
848,560	YTD REV	72,836.79	YTD DVC REV	68,692.12			
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
56,548,732	3,004,353.94	180,665.01	143,474.55	55,981.11	657,475	159,401.52	45,851.86
7,236-	480.01-	.00	5.67	98.15-	1,059-	38.68-	.00
56,541,496	3,003,873.93	180,665.01	143,480.22	55,882.96	656,416	159,362.84	45,851.86
29131	ACTIVE CONS	28729	INACTIVE CONS	1460	TOTAL CONS	30189	PCA ADJ 4
856	MULT METERS	0	DEVICES	8907		.00	.00
0	FINALED CONS	717	DMD MIN BILLS	0		.00	.00
403,871,861	YTD REV	24,127,781.70	YTD DVC REV	416,789.87			
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	537.47	.00	.00	13,252.21	163,617	537.47	.00
0	.00	.00	.00	.00	0	.00	.00
0	537.47	.00	.00	13,252.21	163,617	537.47	.00
44	ACTIVE CONS	44	INACTIVE CONS	4	TOTAL CONS	48	PCA ADJ 5
0	MULT METERS	0	DEVICES	2235		.00	.00
0	FINALED CONS	0	DMD MIN BILLS	0		.00	.00
848,560	YTD REV	72,836.79	YTD DVC REV	68,692.12			
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
56,548,732	3,004,353.94	180,665.01	143,474.55	55,981.11	657,475	159,401.52	45,851.86
7,236-	480.01-	.00	5.67	98.15-	1,059-	38.68-	.00
56,541,496	3,003,873.93	180,665.01	143,480.22	55,882.96	656,416	159,362.84	45,851.86
29131	ACTIVE CONS	28729	INACTIVE CONS	1460	TOTAL CONS	30189	PCA ADJ 4
856	MULT METERS	0	DEVICES	8907		.00	.00
0	FINALED CONS	717	DMD MIN BILLS	0		.00	.00
403,871,861	YTD REV	24,127,781.70	YTD DVC REV	416,789.87			

REVENUE MO/YR: 06/2004		S A L E S R E P O R T --- RATE		SYSTEM: MONTH END CLOSING	
REVENUE	MO/YR:	FROM: 30-JUN-2004 22:00:16 /	TYPE SERVICE: COOP /	PCA ADJ 1	PCA ADJ 2
KWH	KWH REV	DEMAND REV	DVC REV	DVC KWH	PCA ADJ 2
0	3,750.70	.00	42,695.19	493,702	.00
0	.00	.00	.00	0	.00
0	3,750.70	.00	42,695.19	493,702	.00
116	ACTIVE CONS	31	TOTAL CONS	146	PCA ADJ 5
0	MULT METERS	6680			.00
0	FINALED CONS	0			.00
1	DMD MIN BILLS	0			.00
ADJ					
NET					
0	94,506	9,169.83	8,663.40		PCA ADJ 2
0	1,238.97	.00	13,226.50	163,303	.00
0	.00	.00	.00	0	.00
0	1,238.97	.00	13,226.50	163,303	.00
44	ACTIVE CONS	4	TOTAL CONS	48	PCA ADJ 5
0	MULT METERS	2228			.00
0	FINALED CONS	0			.00
0	DMD MIN BILLS	0			.00
ADJ					
NET					
0	726,686	62,541.36	58,796.16		PCA ADJ 2
0	1,238.97	.00	13,226.50	163,303	.00
0	.00	.00	.00	0	.00
0	1,238.97	.00	13,226.50	163,303	.00
44	ACTIVE CONS	4	TOTAL CONS	48	PCA ADJ 5
0	MULT METERS	2228			.00
0	FINALED CONS	0			.00
0	DMD MIN BILLS	0			.00
ADJ					
NET					
0	56,735,663	170,548.49	55,921.69	657,005	PCA ADJ 2
4,752-	3,187,345.87	.00	98.59-	1,142-	31,660.43
3,187,038.20	3,187,038.20	170,548.49	142,998.70	655,863	.00
29004	ACTIVE CONS	1419	TOTAL CONS	30045	PCA ADJ 5
885	MULT METERS	8909			.00
0	FINALED CONS	0			.00
0	DMD MIN BILLS	0			.00
ADJ					
NET					
0	346,673,949	20,743,879.58	356,350.29		PCA ADJ 5
0	1,238.97	.00	13,226.50	163,303	.00
0	.00	.00	.00	0	.00
0	1,238.97	.00	13,226.50	163,303	.00
44	ACTIVE CONS	4	TOTAL CONS	48	PCA ADJ 5
0	MULT METERS	2228			.00
0	FINALED CONS	0			.00
0	DMD MIN BILLS	0			.00
ADJ					
NET					
0	726,686	62,541.36	58,796.16		PCA ADJ 2
0	1,238.97	.00	13,226.50	163,303	.00
0	.00	.00	.00	0	.00
0	1,238.97	.00	13,226.50	163,303	.00
44	ACTIVE CONS	4	TOTAL CONS	48	PCA ADJ 5
0	MULT METERS	2228			.00
0	FINALED CONS	0			.00
0	DMD MIN BILLS	0			.00
ADJ					
NET					
0	56,735,663	170,548.49	55,921.69	657,005	PCA ADJ 2
4,752-	3,187,345.87	.00	98.59-	1,142-	31,660.43
3,187,038.20	3,187,038.20	170,548.49	142,998.70	655,863	.00
29004	ACTIVE CONS	1419	TOTAL CONS	30045	PCA ADJ 5
885	MULT METERS	8909			.00
0	FINALED CONS	0			.00
0	DMD MIN BILLS	0			.00
ADJ					
NET					
0	346,673,949	20,743,879.58	356,350.29		PCA ADJ 5
0	1,238.97	.00	13,226.50	163,303	.00
0	.00	.00	.00	0	.00
0	1,238.97	.00	13,226.50	163,303	.00
44	ACTIVE CONS	4	TOTAL CONS	48	PCA ADJ 5
0	MULT METERS	2228			.00
0	FINALED CONS	0			.00
0	DMD MIN BILLS	0			.00
ADJ					
NET					
0	726,686	62,541.36	58,796.16		PCA ADJ 2
0	1,238.97	.00	13,226.50	163,303	.00
0	.00	.00	.00	0	.00
0	1,238.97	.00	13,226.50	163,303	.00
44	ACTIVE CONS	4	TOTAL CONS	48	PCA ADJ 5
0	MULT METERS	2228			.00
0	FINALED CONS	0			.00
0	DMD MIN BILLS	0			.00
ADJ					
NET					
0	56,735,663	170,548.49	55,921.69	657,005	PCA ADJ 2
4,752-	3,187,345.87	.00	98.59-	1,142-	31,660.43
3,187,038.20	3,187,038.20	170,548.49	142,998.70	655,863	.00
29004	ACTIVE CONS	1419	TOTAL CONS	30045	PCA ADJ 5
885	MULT METERS	8909			.00
0	FINALED CONS	0			.00
0	DMD MIN BILLS	0			.00
ADJ					
NET					
0	346,673,949	20,743,879.58	356,350.29		PCA ADJ 5

S A L E S R E P O R T --- RATE

REVENUE MO/YR: 05/2004 / FROM: 28-MAY-2004 22:00:07 / TYPE SERVICE: COOP / SYSTEM: MONTH END CLOSING

RATE	KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2	PCA AI
NTAX	0	2,956.97	.00	.00	42,606.52	492,469	2,956.97	.00	
ADJ	0	.00	.00	.00	.00	0	.00	.00	
NET	0	2,956.97	.00	.00	42,606.52	492,469	2,956.97	.00	
BILLED CONS	115	ACTIVE CONS	115	INACTIVE CONS	30	TOTAL CONS	145	PCA ADJ 5	PCA AI
RATE/SVC MIN	0	MULT METERS	0	DEVICES	6667		.00	.00	
KVA MIN BILLS	0	FINALED CONS	2	DMD MIN BILLS	0		.00	.00	

YTD KWH	78,116	YTD REV	7,549.59	YTD DVC REV	7,166.44		PCA ADJ 1	PCA ADJ 2	PCA AI
RATE	KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	983.96	.00	
TAX	0	983.96	.00	.00	13,220.98	163,257	983.96	.00	
ADJ	0	.00	.00	.00	.00	0	.00	.00	
NET	0	983.96	.00	.00	13,220.98	163,257	983.96	.00	
BILLED CONS	45	ACTIVE CONS	45	INACTIVE CONS	4	TOTAL CONS	49	PCA ADJ 5	PCA AI
RATE/SVC MIN	0	MULT METERS	0	DEVICES	2229		.00	.00	
KVA MIN BILLS	0	FINALED CONS	0	DMD MIN BILLS	0		.00	.00	

YTD KWH	605,242	YTD REV	51,760.68	YTD DVC REV	48,938.52		PCA ADJ 1	PCA ADJ 2	PCA AI
RATE	KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	271,149.15	43,643.46	
TOTAL	54,528,934	2,944,087.84	177,156.83	142,982.10	55,827.50	655,726	271,149.15	43,643.46	
ADJ	19,023-	1,239.57-	.00	1.49	171.97-	2,004-	137.67-	.00	
NET	54,509,911	2,942,848.27	177,156.83	142,983.59	55,655.53	653,722	271,011.48	43,643.46	
BILLED CONS	28993	ACTIVE CONS	28617	INACTIVE CONS	1409	TOTAL CONS	30026	PCA ADJ 5	PCA AI
RATE/SVC MIN	911	MULT METERS	0	DEVICES	8897		.00	.00	
KVA MIN BILLS	0	FINALED CONS	746	DMD MIN BILLS	0		.00	.00	

YTD KWH	289,287,175	YTD REV	17,187,471.09	YTD DVC REV	295,783.85		PCA ADJ 1	PCA ADJ 2	PCA AI
RATE	KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	43,643.46	43,643.46	
TOTAL	54,528,934	2,944,087.84	177,156.83	142,982.10	55,827.50	655,726	271,149.15	43,643.46	
ADJ	19,023-	1,239.57-	.00	1.49	171.97-	2,004-	137.67-	.00	
NET	54,509,911	2,942,848.27	177,156.83	142,983.59	55,655.53	653,722	271,011.48	43,643.46	
BILLED CONS	28993	ACTIVE CONS	28617	INACTIVE CONS	1409	TOTAL CONS	30026	PCA ADJ 5	PCA AI
RATE/SVC MIN	911	MULT METERS	0	DEVICES	8897		.00	.00	
KVA MIN BILLS	0	FINALED CONS	746	DMD MIN BILLS	0		.00	.00	

REVENUE MO/YR:	04/2004	04/2004	04/2004	22:00:23	TYPE SERVICE:	COOP	MONTH	END	CLOSING
KWH	KWH REV	SVC CHG	DVC REV	DVC KWH	DVC KWH	PCA ADJ 1	PCA ADJ 2	PCA ADJ 2	PCA AI
0	3,798.41	.00	42,484.55	491,099	491,099	3,798.41	.00	.00	PCA AI
0	.00	.00	.00	0	0	.00	.00	.00	PCA AI
0	3,798.41	.00	42,484.55	491,099	491,099	3,798.41	.00	.00	PCA AI
113	ACTIVE CONS	30	TOTAL CONS	146	146	PCA ADJ 4	PCA ADJ 5	PCA ADJ 5	PCA AI
0	MULT METERS	6615				.00	.00	.00	
0	FINALED CONS	0				.00	.00	.00	
4	DMD MIN BILLS	0				.00	.00	.00	
ADJ-->									
NET-->									
YTD KWH	62,201	YTD DVC REV	5,709.41			PCA ADJ 1	PCA ADJ 2	PCA ADJ 2	PCA AI
RATE	KWH	DEMAND REV	5,977.07	SVC CHG	DVC REV	PCA ADJ 1	PCA ADJ 2	PCA ADJ 2	PCA AI
TAX	0	.00	.00	.00	13,207.89	1,264.74	.00	.00	
ADJ	0	.00	.00	.00	0	.00	.00	.00	
NET	0	1,264.74	.00	.00	13,207.89	1,264.74	.00	.00	
BILLED CONS	45	ACTIVE CONS	4	TOTAL CONS	49	PCA ADJ 4	PCA ADJ 5	PCA ADJ 5	PCA AI
RATE/SVC MIN	0	MULT METERS	2223			.00	.00	.00	
KVA MIN BILLS	0	FINALED CONS	0			.00	.00	.00	
ADJ-->									
NET-->									
YTD KWH	483,418	YTD DVC REV	39,049.40			PCA ADJ 1	PCA ADJ 2	PCA ADJ 2	PCA AI
RATE	KWH	DEMAND REV	41,137.89	SVC CHG	DVC REV	PCA ADJ 1	PCA ADJ 2	PCA ADJ 2	PCA AI
TOTAL	46,424,907	165,014.72	142,718.24	55,692.44	654,223	289,665.55	44,798.10	44,798.10	
ADJ	9,064-	.00	14.33-	369.05-	4,176-	68.43-	.00	.00	
NET	46,415,843	165,014.72	142,703.91	55,323.39	650,047	289,597.12	44,798.10	44,798.10	
BILLED CONS	28844	ACTIVE CONS	1409	TOTAL CONS	29968	PCA ADJ 4	PCA ADJ 5	PCA ADJ 5	PCA AI
RATE/SVC MIN	856	MULT METERS	8838			.00	.00	.00	
KVA MIN BILLS	0	FINALED CONS	0			.00	.00	.00	
ADJ-->									
NET-->									
YTD KWH	234,123,542	YTD DVC REV	235,438.26						

S A L E S R E P O R T --- RATE

REVENUE MO/YR: 03/2004 / FROM: 31-MAR-2004 21:59:53 / TYPE SERVICE: COOP / SYSTEM: MONTH END CLOSING

KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	1,633.28	.00	.00	42,370.04	490,131	1,633.28	.00
ADJ	.00	.00	.00	.00	0	.00	.00
NET	1,633.28	.00	.00	42,370.04	490,131	1,633.28	.00
BILLED CONS	115 ACTIVE CONS	115 INACTIVE CONS	31 TOTAL CONS	146		PCA ADJ 4	PCA ADJ 5
RATE/SVC MIN	0 MULT METERS	0 DEVICES	6621			.00	.00
KVA MIN BILLS	0 FINALED CONS	4 DMD MIN BILLS	0			.00	.00

YTD KWH	46,948	YTD REV	4,474.31	YTD DVC REV	4,305.48	PCA ADJ 1	PCA ADJ 2
RATE	KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	
TAX	0	542.86	.00	.00	13,144.18	162,541	542.86
ADJ	0	.00	.00	.00	.00	0	.00
NET	0	542.86	.00	.00	13,144.18	162,541	542.86
BILLED CONS	45 ACTIVE CONS	45 INACTIVE CONS	4 TOTAL CONS	49		PCA ADJ 4	PCA ADJ 5
RATE/SVC MIN	0 MULT METERS	0 DEVICES	2198			.00	.00
KVA MIN BILLS	0 FINALED CONS	0 DMD MIN BILLS	0			.00	.00

YTD KWH	361,631	YTD REV	30,309.31	YTD DVC REV	29,165.16	PCA ADJ 1	PCA ADJ 2
RATE	KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	
TOTAL	52,192,764	2,709,219.63	161,664.49	142,423.35	55,514.22	652,672	139,991.08
ADJ	233,897-	14,262.27-	.00	5.64-	62.33-	639-	767.86-
NET	51,958,867	2,694,957.36	161,664.49	142,417.71	55,451.89	652,033	139,223.22
BILLED CONS	28818 ACTIVE CONS	28537 INACTIVE CONS	1366 TOTAL CONS	29903		PCA ADJ 4	PCA ADJ 5
RATE/SVC MIN	856 MULT METERS	0 DEVICES	8821			.00	.00
KVA MIN BILLS	0 FINALED CONS	511 DMD MIN BILLS	0			.00	.00

YTD KWH	187,057,652	YTD REV	10,964,248.85	YTD DVC REV	175,637.85		
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REVENUE MO/YR: 01/2004		FROM: 30-JAN-2004 22:02:49		/ TYPE SERVICE: COOP		/ SYSTEM: MONTH END CLOSING	
KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	1,758.61	.00	.00	42,199.14	488,264	1,758.61	.00
0	.00	.00	.00	.00	0	.00	.00
0	1,758.61	.00	.00	42,199.14	488,264	1,758.61	.00
114	ACTIVE CONS	115	INACTIVE CONS	31	TOTAL CONS	146	
0	MULT METERS	0	DEVICES	6601		.00	.00
0	FINALED CONS	0	DMD MIN BILLS	0		.00	.00
15,650	YTD REV	1,492.84	YTD DVC REV	1,436.38			
0	KWH REV	582.37	DVC REV	12,857.92	161,156	582.37	.00
0	.00	.00	.00	.00	0	.00	.00
0	582.37	.00	.00	12,857.92	161,156	582.37	.00
46	ACTIVE CONS	45	INACTIVE CONS	4	TOTAL CONS	49	
0	MULT METERS	0	DEVICES	2217		.00	.00
0	FINALED CONS	1	DMD MIN BILLS	0		.00	.00
118,465	YTD REV	9,873.41	YTD DVC REV	9,445.31			
0	KWH REV	158,392.05	DVC REV	55,057.06	649,420	230,418.48	33,065.92
72,507,729	3,966,743.86	141,915.33	60.43-	649,056	230,324.93	93.55-	.00
28,575-	1,803.69-	7.99-	54,996.63	29753			
72,479,154	3,964,940.17	141,907.34	28414	INACTIVE CONS	1339	TOTAL CONS	29753
28720	ACTIVE CONS	0	DEVICES	8818		.00	.00
797	MULT METERS	497	DMD MIN BILLS	0		.00	.00
0	FINALED CONS	4,320,236.19	YTD DVC REV	58,107.78			
73,128,210	YTD REV						

NOLIN RURAL ELECTRIC COOP CORP

SALES REPORT --- RATE

REVENUE MO/YR: 12/2003 / FROM: 31-DEC-2003 21:29:53 / TYPE SERVICE: COOP / SYSTEM: MONTH END CLOSING

REVENUE MO/YR:	12/2003	FROM:	31-DEC-2003 21:29:53	TYPE SERVICE:	COOP	SYSTEM:	MONTH END CLOSING
RATE	0	KWH REV	1,369.01	DVC REV	42,236.48	DVC KWH	488,258
NTAX	0	DEMAND REV	.00	SVC CHG	.00	SVC CHG	.00
ADJ	0	ADJ	.00	ADJ	.00	ADJ	.00
NET	0	NET	.00	NET	.00	NET	.00
BILLED CONS	112	ACTIVE CONS	32	TOTAL CONS	146	TOTAL CONS	146
RATE/SVC MIN	0	MULT METERS	0	DEVICES	6603	DEVICES	6603
KVA MIN BILLS	0	FINALED CONS	0	DMD BILLS	0	DMD BILLS	0
YTD KWH	498,975	YTD REV	35,732.72	YTD DVC REV	17,038.97	YTD DVC REV	17,038.97
RATE	0	DVC REV	.00	DVC KWH	12,639.05	DVC KWH	159,546
TAX	0	DEMAND REV	.00	SVC CHG	.00	SVC CHG	.00
ADJ	0	ADJ	.00	ADJ	.00	ADJ	.00
NET	0	NET	.00	NET	.00	NET	.00
BILLED CONS	47	ACTIVE CONS	3	TOTAL CONS	49	TOTAL CONS	49
RATE/SVC MIN	0	MULT METERS	0	DEVICES	2173	DEVICES	2173
KVA MIN BILLS	0	FINALED CONS	0	DMD BILLS	0	DMD BILLS	0
YTD KWH	1,443,700	YTD REV	113,197.73	YTD DVC REV	111,504.65	YTD DVC REV	111,504.65
RATE	0	DVC REV	.00	DVC KWH	12,639.05	DVC KWH	159,546
TOTAL	71,647,210	DVC REV	164,054.36	SVC CHG	.00	SVC CHG	.00
ADJ	475	ADJ	200.59	ADJ	.00	ADJ	.00
NET	71,647,685	NET	3,887,324.44	NET	.00	NET	.00
BILLED CONS	28703	ACTIVE CONS	142,013.03	TOTAL CONS	1353	TOTAL CONS	1353
RATE/SVC MIN	791	MULT METERS	0	DEVICES	8776	DEVICES	8776
KVA MIN BILLS	0	FINALED CONS	0	DMD BILLS	0	DMD BILLS	0
YTD KWH	684,833,877	YTD REV	37,978,869.24	YTD DVC REV	682,875.13	YTD DVC REV	682,875.13

REVENUE MO/YR: 11/2003 / FROM: 27-NOV-2003 01:01:36 / TYPE SERVICE: COOP / SYSTEM: MONTH END CLOSING

S A L E S R E P O R T --- RATE / DVC REV DVC KWH PCA ADJ 1 PCA ADJ 2

DEMAND REV SVC CHG .00 .00 42,024.39 485,751 1,296.91 .00

ADJ .00 .00 72.89- 825- .88- .00

NET 0 1,296.91 1,296.03 484,926 1,296.03 .00

BILLED CONS 111 ACTIVE CONS 31 TOTAL CONS 143 PCA ADJ 4 PCA ADJ 5

RATE/SVC MIN 0 MULT METERS 0 DEVICES 6576 .00 .00 .00

KVA MIN BILLS 0 FINALED CONS 4 DMD BILLS 0 ADJ--> .00

NET--> .00

YTD KWH 483,852 YTD REV 34,308.16 YTD DVC REV 15,656.96 PCA ADJ 1 PCA ADJ 2

RATE KWH 0 449.07 DEMAND REV SVC CHG .00 .00 13,306.83 164,869 449.07 .00

TAX 0 0 .00 .00 .00 0 0

ADJ 0 449.07 .00 .00 0 0

NET 0 449.07 .00 .00 164,869 449.07 .00

BILLED CONS 47 ACTIVE CONS 3 TOTAL CONS 50 PCA ADJ 4 PCA ADJ 5

RATE/SVC MIN 0 MULT METERS 0 DEVICES 2210 .00 .00 .00

KVA MIN BILLS 0 FINALED CONS 1 DMD BILLS 0 ADJ--> .00

NET--> .00

YTD KWH 1,327,014 YTD REV 107,951.84 YTD DVC REV 106,565.89 PCA ADJ 1 PCA ADJ 2

RATE KWH 56,738,021 2,921,394.18 DEMAND REV SVC CHG 165,833.97 141,840.00 55,339.01 650,710 129,899.46

TOTAL 33,548- 1,924.07- .00 3.34- 113.90- 25.64 .00

ADJ 56,704,473 2,919,470.11 165,833.97 141,836.66 55,225.11 649,420 129,925.10

NET 28601 ACTIVE CONS 1360 TOTAL CONS 29708 PCA ADJ 4 PCA ADJ 5

BILLED CONS 730 MULT METERS 8787 .00 .00 .00

RATE/SVC MIN 0 FINALED CONS 560 DMD BILLS 0 ADJ--> .00

KVA MIN BILLS 0 FINALED CONS 0 NET--> .00

YTD KWH 612,548,573 YTD REV 33,735,890.19 YTD DVC REV 629,469.59

NET--> .00

PCA ADJ 2 6,346.73

PCA ADJ 5 6,346.73

REVENUE MO/YR: 10/2003		S A L E S R E P O R T --- RATE		FROM: 31-OCT-2003 22:30:24 / TYPE SERVICE: COOP / SYSTEM: MONTH END CLOSING		P C A A I	
KWH	KWH REV	DVC REV	DVC KWH	DVC REV	DVC KWH	P C A A I	P C A A I
0	517.75	.00	41,945.11	484,266	517.75	0	0
0	.00	.00	.00	0	.00	0	0
0	517.75	.00	41,945.11	484,266	517.75	0	0
113	ACTIVE CONS	113	INACTIVE CONS	30	TOTAL CONS	143	0
0	MULT METERS	0	DEVICES	6568		ADJ-->	0
0	FINALED CONS	3	DMD BILLS	0		NET-->	0
469,602	YTD REV	32,961.50	YTD DVC REV	14,349.79			
0	KWH REV	180.93	DVC REV	13,067.73	162,127	180.93	0
0	.00	.00	.00	.00	0	.00	0
0	180.93	.00	13,067.73	162,127	180.93	0	0
48	ACTIVE CONS	47	INACTIVE CONS	2	TOTAL CONS	49	0
0	MULT METERS	0	DEVICES	2230		ADJ-->	0
0	FINALED CONS	2	DMD BILLS	0		NET-->	0
1,205,348	YTD REV	97,761.45	YTD DVC REV	96,707.95			
46,846,545	KWH REV	169,225.99	DVC REV	55,012.84	646,393	169,225.99	46,846,545
7,260-	445.80-	.00	3.31	250.76-	2,700-	.00	7,260-
46,839,285	2,255,889.71	169,225.99	140,706.92	54,762.08	643,693	46,839,285	46,839,285
28490	ACTIVE CONS	28265	INACTIVE CONS	1365	TOTAL CONS	29630	0
797	MULT METERS	0	DEVICES	8799		ADJ-->	0
0	FINALED CONS	480	DMD BILLS	0		NET-->	0
555,194,680	YTD REV	30,453,524.34	YTD DVC REV	570,579.35			

REVENUE MO/YR: 09/2003 / FROM: 30-SEP-2003 23:30:08 / TYPE SERVICE: COOP / SYSTEM: MONTH END CLOSING

KWH	0	1,027.30-	DVC REV	41,764.31	DVC KWH	482,318	PCA ADJ 1	1,027.30-	PCA ADJ 2	0.00
NTAX	0	.00	SVC CHG	.00						
ADJ	0	.00		.00				.00		.00
NET	0	1,027.30-		.00				1,027.30-		.00
BILLED CONS	110	ACTIVE CONS	29	TOTAL CONS	139			PCA ADJ 4	PCA ADJ 5	0.00
RATE/SVC MIN	0	MULT METERS	6549							.00
KVA MIN BILLS	0	FINALED CONS	0							.00

YTD KWH	441,114	YTD REV	30,722.71	YTD DVC REV	12,904.63			PCA ADJ 1	PCA ADJ 2	0.00
RATE	0	KWH REV		DVC REV						.00
TAX	0	334.83-	DVC CHG	.00	12,961.38	161,008	334.83-			.00
ADJ	0	.00		.00	.00	0	.00			.00
NET	0	334.83-		.00				334.83-		.00
BILLED CONS	46	ACTIVE CONS	1	TOTAL CONS	47			PCA ADJ 4	PCA ADJ 5	0.00
RATE/SVC MIN	0	MULT METERS	2192							.00
KVA MIN BILLS	0	FINALED CONS	0							.00

YTD KWH	1,084,069	YTD REV	87,805.75	YTD DVC REV	86,888.42			PCA ADJ 1	PCA ADJ 2	0.00
RATE	0	KWH REV		DVC REV						.00
TOTAL	48,733,898	2,264,719.55	DVC CHG	174,610.63	54,725.69	643,326	80,676.70-			33,984.39
ADJ	8,096-	1,969.00-		.00	47.29-	550-	13.61			.00
NET	48,725,802	2,262,750.55		174,610.63	54,678.40	642,776	80,663.09-			33,984.39
BILLED CONS	28452	ACTIVE CONS	1366	TOTAL CONS	29509			PCA ADJ 4	PCA ADJ 5	0.00
RATE/SVC MIN	786	MULT METERS	8741							.00
KVA MIN BILLS	0	FINALED CONS	0							.00

YTD KWH	507,711,702	YTD REV	27,832,939.64	YTD DVC REV	511,950.54					.00
RATE	0	KWH REV		DVC REV						.00
TOTAL	48,733,898	2,264,719.55		174,610.63	54,725.69	643,326	80,676.70-			33,984.39
ADJ	8,096-	1,969.00-		.00	47.29-	550-	13.61			.00
NET	48,725,802	2,262,750.55		174,610.63	54,678.40	642,776	80,663.09-			33,984.39
BILLED CONS	28452	ACTIVE CONS	1366	TOTAL CONS	29509			PCA ADJ 4	PCA ADJ 5	0.00
RATE/SVC MIN	786	MULT METERS	8741							.00
KVA MIN BILLS	0	FINALED CONS	0							.00

S A L E S R E P O R T --- RATE

REVENUE MO/YR: 08/2003 / FROM: 29-AUG-2003 22:31:23 / TYPE SERVICE: COOP / SYSTEM: MONTH END CLOSING

RATE	KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2	PCA AI
NTAX	0	256.53	.00	.00	41,721.96	481,772	256.53	.00	
ADJ	0	.00	.00	.00	.00	0	.00	.00	
NET	0	256.53	.00	.00	41,721.96	481,772	256.53	.00	
BILLED CONS	111	ACTIVE CONS	111	INACTIVE CONS	29	TOTAL CONS	140	PCA ADJ 5	PCA AI
RATE/SVC MIN	0	MULT METERS	0	DEVICES	6562				
KVA MIN BILLS	0	FINALED CONS	3	DMD BILLS	0				

YTD KWH	426,220	YTD REV	29,388.58	YTD DVC REV	11,538.90		PCA ADJ 1	PCA ADJ 2	PCA AI
RATE	KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2	PCA AI
TAX	0	88.48	.00	.00	12,904.68	160,572	88.48	.00	
ADJ	0	.00	.00	.00	.00	0	.00	.00	
NET	0	88.48	.00	.00	12,904.68	160,572	88.48	.00	
BILLED CONS	46	ACTIVE CONS	46	INACTIVE CONS	1	TOTAL CONS	47	PCA ADJ 5	PCA AI
RATE/SVC MIN	0	MULT METERS	0	DEVICES	2188				
KVA MIN BILLS	0	FINALED CONS	1	DMD BILLS	0				

YTD KWH	963,092	YTD REV	78,266.34	YTD DVC REV	77,098.15		PCA ADJ 1	PCA ADJ 2	PCA AI
RATE	KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2	PCA AI
TOTAL	60,575,638	2,996,491.66	166,219.80	140,207.49	54,626.64	642,344	26,961.21	12,467.17	
ADJ	76,639-	4,221.42-	.00	13.14-	61.65-	710-	132.51-	.00	
NET	60,498,999	2,992,270.24	166,219.80	140,194.35	54,564.99	641,634	26,828.70	12,467.17	
BILLED CONS	28449	ACTIVE CONS	28072	INACTIVE CONS	1330	TOTAL CONS	29402	PCA ADJ 5	PCA AI
RATE/SVC MIN	801	MULT METERS	0	DEVICES	8751				
KVA MIN BILLS	0	FINALED CONS	607	DMD BILLS	0				

YTD KWH	458,343,124	YTD REV	25,200,666.27	YTD DVC REV	453,421.44				
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REVENUE MO/YR: 07/2003		FROM: 30-JUL-2003 22:29:40		TYPE SERVICE: COOP		/ SYSTEM: MONTH END CLOSING	
KWH	KWH REV	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2	PCA ADJ 1	PCA ADJ 2
0	834.80	.00	41,603.40	834.80	.00	834.80	.00
0	.04-	.00	6.49-	.04-	.00	.04-	.00
0	834.76	.00	41,596.91	834.76	.00	834.76	.00
109	ACTIVE CONS	28	TOTAL CONS	140	PCA ADJ 4	PCA ADJ 4	PCA ADJ 5
0	MULT METERS	6572		.00	.00	.00	.00
0	FINALED CONS	0		.00	.00	.00	.00
2	DMD BILLS	0		.00	.00	.00	.00
411,185	YTD REV	28,002.37	YTD DVC REV	10,160.61	PCA ADJ 1	PCA ADJ 1	PCA ADJ 2
0	KWH REV	281.02	DVC REV	12,814.99	281.02	281.02	.00
0		.00	.00	.00	.00	.00	.00
0		.00	.00	159,222	0	0	.00
45	ACTIVE CONS	45	INACTIVE CONS	1	TOTAL CONS	46	PCA ADJ 5
0	MULT METERS	0	DEVICES	2185	PCA ADJ 4	PCA ADJ 4	.00
0	FINALED CONS	0	DMD BILLS	0	.00	.00	.00
842,164	YTD REV	68,413.05	YTD DVC REV	67,312.34	PCA ADJ 1	PCA ADJ 1	PCA ADJ 2
0	KWH REV	281.02	DVC REV	12,814.99	87,861.83	87,861.83	16,648.31-
59,134,750	2,979,438.12	159,557.92	139,879.64	54,418.39	640,374	640,374	16,648.31-
15,786-	963.39-	.00	4.68-	17.82-	85-	85-	.00
59,118,964	2,978,474.73	159,557.92	139,874.96	54,400.57	640,289	640,289	16,648.31-
28408	ACTIVE CONS	28025	INACTIVE CONS	1288	TOTAL CONS	29313	PCA ADJ 5
807	MULT METERS	0	DEVICES	8759	PCA ADJ 4	PCA ADJ 4	.00
0	FINALED CONS	717	DMD BILLS	0	.00	.00	.00
397,202,491	YTD REV	21,847,416.89	YTD DVC REV	395,018.82	.00	.00	.00

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PAGE

NOLIN RURAL ELECTRIC COOP CORP
S A L E S R E P O R T --- RATE

REVENUE MO/YR: 06/2003		FROM: 01-JUL-2003 10:13:27		/ TYPE SERVICE: COOP		/ SYSTEM: MONTH END CLOSING	
KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	257.77	.00	.00	41,549.87	480,318	257.77	.00
0	.01-	.00	.00	5.41-	0	.01-	.00
0	257.76	.00	.00	41,544.46	480,318	257.76	.00
BILLED CONS 109 ACTIVE CONS		28 TOTAL CONS		137		PCA ADJ 4	PCA ADJ 5
RATE/SVC MIN 0 MULT METERS		6515		ADJ-->		.00	.00
KVA MIN BILLS 0 FINALED CONS		0		NET-->		.00	.00
YTD KWH 377,766		YTD DVC REV 25,583.95		YTD DVC REV 8,859.78		PCA ADJ 1	PCA ADJ 2
RATE	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	89.03	.00	.00	12,709.52	157,876	89.03	.00
0	.00	.00	.00	.00	0	.00	.00
0	89.03	.00	.00	12,709.52	157,876	89.03	.00
BILLED CONS 45 ACTIVE CONS		1 TOTAL CONS		46		PCA ADJ 4	PCA ADJ 5
RATE/SVC MIN 0 MULT METERS		2151		ADJ-->		.00	.00
KVA MIN BILLS 0 FINALED CONS		0		NET-->		.00	.00
YTD KWH 721,425		YTD DVC REV 58,426.90		YTD DVC REV 57,540.00		PCA ADJ 1	PCA ADJ 2
RATE	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
55,411,191	2,737,972.45	153,001.39	139,610.66	54,259.39	638,194	26,414.74	1,388.65
4,694-	293.16-	.00	2.97	122.15-	1,627-	4.37-	.00
55,406,497	2,737,679.29	153,001.39	139,613.63	54,137.24	636,567	26,410.37	1,388.65
BILLED CONS 28223 ACTIVE CONS		1338 TOTAL CONS		29299		PCA ADJ 4	PCA ADJ 5
RATE/SVC MIN 810 MULT METERS		8666		ADJ-->		.00	.00
KVA MIN BILLS 0 FINALED CONS		0		NET-->		.00	.00
YTD KWH 337,443,238		YTD DVC REV 18,515,108.71		YTD DVC REV 337,056.33		PCA ADJ 1	PCA ADJ 2

REVENUE MO/YR: 05/2003		S A L E S R E P O R T --- RATE		SYSTEM: MONTH END CLOSING	
KWH	KWH REV	FROM: 30-MAY-2003 21:15:01 /	TYPE SERVICE: COOP /	PCA ADJ 1	PCA ADJ 2
0	62.81	DEMAND REV	DVC KWH	62.81	.00
0	.00	SVC CHG	DVC KWH	.00	.00
0	62.81	110 INACTIVE CONS	27 TOTAL CONS	62.81	.00
125	ACTIVE CONS	6546			
0	MULT METERS	0			
0	FINALED CONS	16	DMD BILLS		
				ADJ-->	.00
				NET-->	.00
YTD KWH	333,839	YTD DVC REV	7,360.84		
RATE		DEMAND REV		PCA ADJ 1	PCA ADJ 2
TAX	0	.00	DVC REV	13.69	.00
	0	.00	12,727.91	13.69	.00
	0	.00	.00	.00	.00
	0	.00	12,727.91	13.69	.00
	47	INACTIVE CONS	1 TOTAL CONS	PCA ADJ 4	PCA ADJ 5
	0	MULT METERS	2152	.00	.00
	0	FINALED CONS	0	.00	.00
				ADJ-->	.00
				NET-->	.00
YTD KWH	601,314	YTD DVC REV	47,770.15		
RATE		DEMAND REV		PCA ADJ 1	PCA ADJ 2
TOTAL	46,986,888	161,160.15	DVC REV	3,559.55	16,859.92
	117,257-	.00	54,258.54	110.12-	.00
	46,869,631	2,229,292.15	47.43	3,449.43	16,859.92
	28254	ACTIVE CONS	54,305.97	PCA ADJ 4	PCA ADJ 5
	791	MULT METERS	1337 TOTAL CONS	.00	.00
	0	FINALED CONS	8698	.00	.00
				ADJ-->	.00
				NET-->	.00
YTD KWH	281,400,174	YTD DVC REV	279,564.91		

NOLIN RURAL ELECTRIC COOP CORP										
S A L E S R E P O R T --- RATE										
/ FROM: 30-APR-2003 22:14:05 / TYPE SERVICE: COOP / SYSTEM: MONTH END CLOSING										
REVENUE	MO/YR:	04/2003	KWH REV	3,001.41	DVC REV	40,849.16	DVC KWH	478,892	PCA ADJ 1	3,001.41
DEMAND	REV	.00	.00	.00	.00	.00	0	0	PCA ADJ 2	.00
ADJ	0	.00	.00	.00	.00	.00	0	0	PCA ADJ 3	.00
NET	0	3,001.41	0	0	0	0	0	0	PCA ADJ 4	3,001.41
BILLED CONS	116	ACTIVE CONS	25	TOTAL CONS	135	PCA ADJ 5	0	0	PCA ADJ 6	.00
RATE/SVC MIN	0	MULT METERS	6488	ADJ-->	0	NET-->	0	0	PCA ADJ 7	.00
KVA MIN BILLS	9	DMD BILLS	0	NET-->	0	NET-->	0	0	PCA ADJ 8	.00
YTD KWH	221,072	YTD REV	14,951.88	YTD DVC REV	5,602.41	PCA ADJ 1	0	0	PCA ADJ 2	0
RATE	KWH	987.89	0	0	0	PCA ADJ 3	0	0	PCA ADJ 4	987.89
TAX	0	.00	.00	.00	.00	PCA ADJ 5	0	0	PCA ADJ 6	.00
ADJ	0	987.89	0	0	0	PCA ADJ 7	0	0	PCA ADJ 8	.00
NET	0	987.89	0	0	0	PCA ADJ 9	0	0	PCA ADJ 10	.00
BILLED CONS	45	ACTIVE CONS	1	TOTAL CONS	46	PCA ADJ 11	0	0	PCA ADJ 12	.00
RATE/SVC MIN	0	MULT METERS	2143	ADJ-->	0	NET-->	0	0	PCA ADJ 13	.00
KVA MIN BILLS	0	FINALED CONS	0	NET-->	0	NET-->	0	0	PCA ADJ 14	.00
YTD KWH	480,165	YTD REV	38,826.85	YTD DVC REV	38,017.39	PCA ADJ 15	0	0	PCA ADJ 16	0
RATE	KWH	793.15	0	0	0	PCA ADJ 17	0	0	PCA ADJ 18	0
TOTAL	44,845,248	2,361,793.15	166,995.87	138,935.94	53,535.71	PCA ADJ 19	0	0	PCA ADJ 20	21,099.17
ADJ	220,885-	22,811.11	.00	249.35-	243.14-	PCA ADJ 21	0	0	PCA ADJ 22	36,673.84
NET	44,624,363	2,384,604.26	166,995.87	138,686.59	53,292.57	PCA ADJ 23	0	0	PCA ADJ 24	57,773.01
BILLED CONS	28057	ACTIVE CONS	1311	TOTAL CONS	29129	PCA ADJ 25	0	0	PCA ADJ 26	.00
RATE/SVC MIN	764	MULT METERS	8633	ADJ-->	0	NET-->	0	0	PCA ADJ 27	.00
KVA MIN BILLS	0	FINALED CONS	483	DMD BILLS	0	NET-->	0	0	PCA ADJ 28	.00
YTD KWH	233,891,141	YTD REV	12,846,596.15	YTD DVC REV	221,900.75	PCA ADJ 29	0	0	PCA ADJ 30	.00

REVENUE MO/YR: 03/2003		S A L E S R E P O R T --- RATE		/ FROM: 01-APR-2003 01:00:02 / TYPE SERVICE: COOP / SYSTEM: MONTH END CLOSING		/	
KWH	KWH REV	DVC REV	DVC KWH	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	574.70-	.00	40,116.82	478,479	574.70-		
0	.00	.00	.00	0	.00		
0	574.70-	.00	40,116.82	478,479	574.70-		
115	ACTIVE CONS	25	TOTAL CONS	135		PCA ADJ 4	PCA ADJ 5
0	MULT METERS	6488			.00		
0	FINALED CONS	0			.00		
		6	DMD BILLS		.00		
					NET-->		
					NET-->		
137,637	YTD REV	9,410.55	YTD DVC REV	4,091.44		PCA ADJ 1	PCA ADJ 2
0	KWH REV				190.44-		
0	190.44-	.00	12,326.57	157,055	.00		
0	.00	.00	.00	0	.00		
0	190.44-	.00	12,326.57	157,055	190.44-		
44	ACTIVE CONS	1	TOTAL CONS	46		PCA ADJ 4	PCA ADJ 5
0	MULT METERS	2114			.00		
0	FINALED CONS	1	DMD BILLS		.00		
					NET-->		
					NET-->		
360,477	YTD REV	28,445.96	YTD DVC REV	28,388.34		PCA ADJ 1	PCA ADJ 2
0	KWH REV				50,444.71-		
49,690,310	2,233,261.15	156,380.22	138,542.60	635,534	13.63		
42,206-	2,344.00-	.00	10.49-	200-	50,431.08-		
49,648,104	2,230,917.15	156,380.22	138,532.11	635,334	50,431.08-		
28039	ACTIVE CONS	1290	TOTAL CONS	29060		PCA ADJ 4	PCA ADJ 5
797	MULT METERS	8604			.00		
0	FINALED CONS	0			.00		
		579	DMD BILLS		.00		
					NET-->		
					NET-->		
188,631,985	YTD REV	10,103,016.86	YTD DVC REV	165,532.50			

REVENUE MO/YR: 02/2003		S A L E S R E P O R T --- RATE		SYSTEM: MONTH END CLOSING	
KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH
0	127.45	.00	.00	40,138.46	478,366
0	.00	.00	.00	.00	0
0	127.45	.00	.00	40,138.46	478,366
110	ACTIVE CONS	108	INACTIVE CONS	24	TOTAL CONS
0	MULT METERS	0	DEVICES	6464	
0	FINALED CONS	4	DMD BILLS	0	ADJ-->
70,066	YTD REV	5,032.76	YTD DVC REV	2,648.49	NET-->
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH
0	39.70	.00	.00	12,288.15	156,470
0	.00	.00	.00	.00	0
0	39.70	.00	.00	12,288.15	156,470
44	ACTIVE CONS	44	INACTIVE CONS	2	TOTAL CONS
0	MULT METERS	0	DEVICES	2092	
0	FINALED CONS	0	DMD BILLS	0	ADJ-->
240,318	YTD REV	19,128.80	YTD DVC REV	18,925.56	NET-->
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH
63,722,087	3,160,145.87	148,089.73	138,124.43	52,426.61	634,836
26,389-	1,555.12-	.00	6.34-	.42	69-
63,695,698	3,158,590.75	148,089.73	138,118.09	52,427.03	634,767
28075	ACTIVE CONS	27673	INACTIVE CONS	1268	TOTAL CONS
823	MULT METERS	0	DEVICES	8556	
0	FINALED CONS	529	DMD BILLS	0	ADJ-->
138,348,547	YTD REV	7,524,686.78	YTD DVC REV	110,182.09	NET-->
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH
0	127.45	.00	.00	40,138.46	478,366
0	.00	.00	.00	.00	0
0	127.45	.00	.00	40,138.46	478,366
110	ACTIVE CONS	108	INACTIVE CONS	24	TOTAL CONS
0	MULT METERS	0	DEVICES	6464	
0	FINALED CONS	4	DMD BILLS	0	ADJ-->
70,066	YTD REV	5,032.76	YTD DVC REV	2,648.49	NET-->
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH
0	39.70	.00	.00	12,288.15	156,470
0	.00	.00	.00	.00	0
0	39.70	.00	.00	12,288.15	156,470
44	ACTIVE CONS	44	INACTIVE CONS	2	TOTAL CONS
0	MULT METERS	0	DEVICES	2092	
0	FINALED CONS	0	DMD BILLS	0	ADJ-->
240,318	YTD REV	19,128.80	YTD DVC REV	18,925.56	NET-->
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH
63,722,087	3,160,145.87	148,089.73	138,124.43	52,426.61	634,836
26,389-	1,555.12-	.00	6.34-	.42	69-
63,695,698	3,158,590.75	148,089.73	138,118.09	52,427.03	634,767
28075	ACTIVE CONS	27673	INACTIVE CONS	1268	TOTAL CONS
823	MULT METERS	0	DEVICES	8556	
0	FINALED CONS	529	DMD BILLS	0	ADJ-->
138,348,547	YTD REV	7,524,686.78	YTD DVC REV	110,182.09	NET-->

REVENUE MO/YR: 01/2003		FROM: 31-JAN-2003 22:01:13		TYPE SERVICE: COOP		MONTH END CLOSING	
KWH	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	698.68	.00	.00	39,965.28	476,725	698.68	.00
0	.00	.00	.00	.00	0	.00	.00
0	698.68	.00	.00	39,965.28	476,725	698.68	.00
117	ACTIVE CONS	108	INACTIVE CONS	27	TOTAL CONS	PCA ADJ 4	PCA ADJ 5
0	MULT METERS	0	DEVICES	6469		.00	.00
0	FINALED CONS	9	DMD BILLS	0	ADJ-->	.00	.00
					NET-->	.00	.00
34,510	YTD REV	2,489.22	YTD DVC REV	1,311.12		PCA ADJ 1	PCA ADJ 2
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
0	225.84	.00	.00	12,282.06	156,400	225.84	.00
0	.00	.00	.00	.00	0	.00	.00
0	225.84	.00	.00	12,282.06	156,400	225.84	.00
44	ACTIVE CONS	44	INACTIVE CONS	2	TOTAL CONS	PCA ADJ 4	PCA ADJ 5
0	MULT METERS	0	DEVICES	2096		.00	.00
0	FINALED CONS	1	DMD BILLS	0	ADJ-->	.00	.00
					NET-->	.00	.00
120,159	YTD REV	9,635.91	YTD DVC REV	9,462.78		PCA ADJ 1	PCA ADJ 2
0	KWH REV	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
73,399,244	3,684,489.30	153,471.53	138,417.99	52,247.34	633,125	94,133.53	10,301.59
14,022-	795.31-	275.82-	40.09-	53.76-	265-	24.66-	.00
73,385,222	3,683,693.99	153,195.71	138,377.90	52,193.58	632,860	94,108.87	10,301.59
28029	ACTIVE CONS	27684	INACTIVE CONS	1376	TOTAL CONS	PCA ADJ 4	PCA ADJ 5
785	MULT METERS	0	DEVICES	8565		.00	.00
0	FINALED CONS	556	DMD BILLS	0	ADJ-->	.00	.00
					NET-->	.00	.00
74,018,082	YTD REV	4,027,461.18	YTD DVC REV	55,072.44			

MOLIN RURAL ELECTRIC COOP CORP
 S A L E S R E P O R T ----- RATE / REVENUE CLASS
 REVENUE MO/YR: 12/2002 / FROM: 31-DEC-2002 23:00:00 / TYPE SERVICE. COOP / SYSTEM: MONTH END CLOSING

JAN 31, 2003 22:01

9 REVENUE CLASS 9

RATE	KWH	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2	PCA ADJ 3
TOTAL	116,448	.00	0	.00	.00	.00
ADJ	0	.00	0	.00	.00	.00
NET	116,448	.00	0	.00	.00	.00
BILLED CONS	0 ACTIVE CONS	0 TOTAL CONS	3	PCA ADJ 4	PCA ADJ 5	PCA ADJ 6
RATE/SVC MIN	0 MULT METERS			.00	.00	.00
KVA MIN BILLS	0 DMD BILLS			.00	.00	.00
YTD KWH	968,100	YTD DVC REV	.00			

0 REVENUE CLASS 0

NO CONSUMERS						
RATE/REVENUE TOTALS						
RATE	KWH	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2	PCA ADJ 3
TOTAL	71,747,948	3,696,162.91	633,230	171,305.54	11,635.68	.00
ADJ	16,836-	1,009.48-	1,659-	50.05-	.00	.00
NET	71,731,112	3,695,153.43	631,571	171,255.49	11,635.68	.00
BILLED CONS	28020 ACTIVE CONS	1376 TOTAL CONS	29011	PCA ADJ 4	PCA ADJ 5	PCA ADJ 6
RATE/SVC MIN	685 MULT METERS			.00	.00	.00
KVA MIN BILLS	0 FINALED CONS			.00	.00	.00
YTD KWH	674,447,428	YTD DVC REV	654,575.93			

S A L E S R E P O R T --- RATE / REVENUE CLASS
REVENUE MO/YR 11/2002 / FROM: 27-NOV-2002 21.59.13 / TYPE SERVICE: COOP / SYSTEM: MONTH END CLOSING

9 REVENUE CLASS 9		PCA ADJ 1		PCA ADJ 2		PCA ADJ 3	
RATE	KWH	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
TOTAL	116,276	.00	.00	.00	0	.00	.00
ADJ	0	.00	.00	.00	0	.00	.00
NET	116,276	.00	.00	.00	0	.00	.00
BILLED CONS	0	3	0	0	3	0	0
RATE/SVC MIN	0	0	0	0	0	0	0
KVA MIN BILLS	0	0	0	0	0	0	0
YTD KWH	651,652	.00	.00	.00	.00	.00	.00

0 REVENUE CLASS 0		PCA ADJ 1		PCA ADJ 2		PCA ADJ 3	
RATE	KWH	DEMAND REV	SVC CHG	DVC REV	DVC KWH	PCA ADJ 1	PCA ADJ 2
TOTAL	58,918,361	134,324.70	137,990.71	52,220.04	632,849	119,536.32	13,482.10
ADJ	15,539-	11,873.55-	1.21	108.15-	1,490-	39.28-	.00
NET	58,902,822	122,451.15	137,991.92	52,111.89	631,359	119,497.04	13,482.10
BILLED CONS	27928	27596	1344	TOTAL CONS	28940	PCA ADJ 4	PCA ADJ 5
RATE/SVC MIN	709	0	8603	0	ADJ-->	.00	.00
KVA MIN BILLS	0	489	0	0	NET-->	.00	.00
YTD KWH	602,085,570	32,621,649.77	YTD DVC REV	599,624.10			

OK

ADJUSTMENTS TO MONTHLY FUEL BILLED

MONTH	GROSS AMOUNT BILLED	KWH ADJUST	RATE PER KWH	NET ADJUST	NET BILLED
Nov-02	\$172,189	(13,162)	0.002703	(\$36)	\$172,153
Dec-02	50,257	(18,495)	(0.001461)	\$27	\$50,284
Jan-03	32,196	(14,287)	0.000284	(\$4)	\$32,192
Feb-03	(91,194)	(26,458)	(0.004244)	\$112	(\$91,082)
Mar-03	230,587	(42,206)	0.000630	(\$27)	\$230,560
Apr-03	3,459	(220,885)	0.000094	(\$21)	\$3,438
May-03	26,414	(117,257)	0.000574	(\$67)	\$26,347
Jun-03	87,862	(4,694)	0.001769	(\$8)	\$87,854
Jul-03	26,961	(15,786)	0.000534	(\$8)	\$26,953
Aug-03	(80,677)	(76,639)	(0.002067)	\$158	(\$80,519)
Sep-03	40,559	(8,096)	0.001112	(\$9)	\$40,550
Oct-03	128,601	(7,260)	0.002733	(\$20)	\$128,581
Nov-03	178,462	(33,548)	0.002856	(\$96)	\$178,366
Dec-03	230,418	475	0.003627	\$2	\$230,420
Jan-04	130,189	(28,575)	0.002512	(\$72)	\$130,117
Feb-04	139,991	(107,336)	0.003301	(\$354)	\$139,637
Mar-04	285,867	(233,897)	0.007749	(\$1,812)	\$284,055
Apr-04	271,150	(9,064)	0.006063	(\$55)	\$271,095
May-04	358,585	(19,023)	0.007565	(\$144)	\$358,729
Jun-04	159,401	(4,752)	0.003284	(\$16)	\$159,417
Jul-04	113,115	(7,236)	0.002401	(\$17)	\$113,098
Aug-04	273,848	(4,688)	0.006596	(\$31)	\$273,817
Sep-04	338,695	(15,648)	0.009264	(\$145)	\$338,550
Oct-04	297,542	(15,988)	0.006347	(\$101)	\$297,441

ADJUSTMENTS TO MONTHLY FUEL BILLED
AP Technoglass

MONTH	GROSS AMOUNT BILLED	KWH ADJUST	RATE PER KWH	NET ADJUST	NET BILLED
Nov-02	\$13,482	0	0.001450	\$0	\$13,482
Dec-02	11,636	0	0.001310	\$0	\$11,636
Jan-03	10,302	0	0.001090	\$0	\$10,302
Feb-03	54,178	0	0.006240	\$0	\$54,178
Mar-03	40,749	0	0.004530	\$0	\$40,749
Apr-03	21,099	0	0.002460	\$0	\$21,099
May-03	16,860	0	0.001710	\$0	\$16,860
Jun-03	1,389	0	0.000140	\$0	\$1,389
Jul-03	(16,648)	0	0.001660	\$0	(\$16,648)
Aug-03	12,467	0	0.001170	\$0	\$12,467
Sep-03	33,985	0	0.003300	\$0	\$33,985
Oct-03	24,610	0	0.002250	\$0	\$24,610
Nov-03	6,347	0	0.000650	\$0	\$6,347
Dec-03	34,842	0	0.003790	\$0	\$34,842
Jan-04	33,066	0	0.003480	\$0	\$33,066
Feb-04	62,413	0	0.006550	\$0	\$62,413
Mar-04	41,615	0	0.004010	\$0	\$41,615
Apr-04	44,798	0	0.004650	\$0	\$44,798
May-04	43,643	0	0.004200	\$0	\$43,643
Jun-04	31,660	0	0.003190	\$0	\$31,660
Jul-04	45,852	0	0.005330	\$0	\$45,852
Aug-04	51,859	0	0.004860	\$0	\$51,859
Sep-04	69,485	0	0.006790	\$0	\$69,485
Oct-04	55,325	0	0.005270	\$0	\$55,325

NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION
COMPARATIVE RATE SCHEDULES

SCHEDULE 1*

RESIDENTIAL, FARM NON-FARM, TRAILERS AND MOBILE HOMES

	PRESENT RATE	PROPOSED RATE
CUSTOMER CHARGE	\$5.00	\$5.00
RATE PER KWH	0.05764	0.06193

SCHEDULE 2*

COMMERCIAL, SMALL POWER, SINGLE PHASE AND THREE PHASE

	PRESENT RATE	PROPOSED RATE
CUSTOMER CHARGE	\$5.00	\$5.00
RATE PER KWH	0.06478	0.06907

SCHEDULE 3*

LARGE POWER

	PRESENT RATE	PROPOSED RATE
DEMAND CHARGE PER KW	\$4.34	\$4.34
FIRST 2,500 KWH	0.05368	0.05797
NEXT 12,500 KWH	0.04923	0.05352
ALL OVER 15,000 KWH	0.04789	0.05218

SCHEDULE 4*

INDUSTRIAL

	PRESENT RATE	PROPOSED RATE
DEMAND CHARGE PER KW	\$4.34	\$4.34
FIRST 3,500 KWH	0.05721	0.06150
NEXT 6,500 KWH	0.04442	0.04871
ALL OVER 10,000 KWH	0.04110	0.04539

SCHEDULE 5*

RURAL LIGHT

	PRESENT RATE	PROPOSED RATE
MERCURY VAPOR - 175 WATT	\$6.49	\$6.81

NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION
COMPARATIVE RATE SCHEDULES (con't)

<i>SCHEDULE 5* (con't)</i>	PRESENT RATE	PROPOSED RATE
HIGH PRESSURE SODIUM (HPS)	\$6.49	\$6.81
100 WATT 75 KWH PER MONTH		
DIRECTIONAL FLOODLIGHT	\$5.80	\$5.99
100 WATT 44 KWH PER MONTH		
DIRECTIONAL FLOODLIGHT	\$9.52	\$10.04
250 WATT 120 KWH PER MONTH		
DIRECTIONAL FLOODLIGHT	\$12.60	\$13.41
400 WATT 188 KWH PER MONTH		
LANTERN TYPE	\$9.22	\$9.41
100 WATT 44 KWH PER MONTH		
CONTEMPORARY TYPE	\$13.72	\$14.53
400 WATT 188 KWH PER MONTH		

*SCHEDULE 6**

MERCURY VAPOR (MV) OR HIGH PRESSURE SODIUM (HPS) SERIES OR MULTIPLE

STANDARD OVERHEAD: (WOOD POLES)	PRESENT RATE	PROPOSED RATE
8,500 M.V. INITIAL LUMENS	\$2.88	\$3.20
175 WATT 75 KWH PER MONTH		
23,000 M.V. INITIAL LUMENS	\$8.95	\$9.68
400 WATT 170 KWH PER MONTH		
9,500 H.P.S. INITIAL LUMENS	\$5.33	\$5.54
100 WATT 50 KWH PER MONTH		
27,500 H.P.S. INITIAL LUMENS	\$7.67	\$8.12
250 WATT 105 KWH PER MONTH		
50,000 H.P.S. INITIAL LUMENS	\$9.90	\$10.52
400 WATT 145 KWH PER MONTH		

ORNAMENTAL SERVICE: (ALUMINUM POLE)	PRESENT RATE	PROPOSED RATE
8,500 M.V. INITIAL LUMENS	\$3.96	\$4.28
175 WATT 75 KWH PER MONTH		
23,000 M.V. INITIAL LUMENS	\$10.09	\$10.82
400 WATT 170 KWH PER MONTH		
9,500 H.P.S. INITIAL LUMENS	\$12.99	\$13.20
100 WATT 50 KWH PER MONTH		
27,500 H.P.S. INITIAL LUMENS	\$14.78	\$15.23
250 WATT 105 KWH PER MONTH		
50,000 H.P.S. INITIAL LUMENS	\$16.52	\$17.14
400 WATT 145 KWH PER MONTH		

NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION
COMPARATIVE RATE SCHEDULES (con't)

SCHEDULE 6* (con't)

**ORNAMENTAL SERVICE:
(FIBERGLASS POLE)**

	PRESENT RATE	PROPOSED RATE
50,000 H.P.S. INITIAL LUMENS 400 WATT	\$19.56	\$20.18
145 KWH PER MONTH		

SCHEDULE 7*

LARGE INDUSTRIAL

	PRESENT RATE	PROPOSED RATE
DEMAND CHARGE PER KW	\$7.92	\$7.92
PER KWH CHARGE	0.03652	0.04081

SCHEDULE 8*

LARGE INDUSTRIAL - SEASONAL TIME OF DAY

	PRESENT RATE	PROPOSED RATE
DEMAND CHARGE PER KW	\$7.82	\$7.82
PER KWH CHARGE	0.03652	0.04081

SCHEDULE 9*

INDUSTRIAL - 1,000 TO 4,999 KW

	PRESENT RATE	PROPOSED RATE
CUSTOMER CHARGE	\$1,069.00	\$1,069.00
CONTRACT DEMAND CHARGE PER KW	\$5.39	\$5.39
EXCESS OF CONTRACT DEMAND	\$7.82	\$7.82
RATE PER KWH	0.03470	0.03899

SCHEDULE 10*

INDUSTRIAL - 5,000 TO 9,999 KW

	PRESENT RATE	PROPOSED RATE
CUSTOMER CHARGE	\$1,069.00	\$1,069.00
CONTRACT DEMAND CHARGE PER KW	\$5.39	\$5.39
EXCESS OF CONTRACT DEMAND	\$7.82	\$7.82
RATE PER KWH	0.02970	0.03399

SCHEDULE 11*

INDUSTRIAL - OVER 10,000 KW*

	PRESENT RATE	PROPOSED RATE
CUSTOMER CHARGE	\$1,069.00	\$1,069.00
CONTRACT DEMAND CHARGE PER KW	\$5.39	\$5.39
RATE PER KWH	0.02870	0.03299

NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION
COMPARATIVE RATE SCHEDULES (con't)

SCHEDULE 12*

INDUSTRIAL C - 1,000 TO 4,999 KW

	PRESENT RATE	PROPOSED RATE
CUSTOMER CHARGE	\$1,069.00	\$1,069.00
CONTRACT DEMAND CHARGE PER KW	\$5.39	\$5.39
RATE PER KWH	0.03470	0.03899

SCHEDULE 13*

INDUSTRIAL C - 5,000 TO 9,999 KW

	PRESENT RATE	PROPOSED RATE
CUSTOMER CHARGE	\$1,069.00	\$1,069.00
CONTRACT DEMAND CHARGE PER KW	\$5.39	\$5.39
RATE PER KWH	0.0297	0.03399

SCHEDULE 14*

INDUSTRIAL C - OVER 10,000 KW*

	PRESENT RATE	PROPOSED RATE
CUSTOMER CHARGE	\$1,069.00	\$1,069.00
CONTRACT DEMAND CHARGE PER KW	\$5.39	\$5.39
RATE PER KWH	0.0287	0.03299

***FUEL CLAUSE ADJUSTMENT**

ALL RATES ARE APPLICABLE TO THE FUEL ADJUSTMENT CLAUSE AND MAY BE INCREASED OR DECREASED BY AN AMOUNT PER KWH EQUAL TO THE FUEL ADJUSTMENT AMOUNT PER KWH AS BILLED BY THE WHOLESALE POWER SUPPLIER PLUS AN ALLOWANCE FOR LINE LOSSES. THE ALLOWANCE FOR MOVING AVERAGE OF SUCH LOSSES. THIS FUEL CLAUSE IS SUBJECT TO ALL OTHER APPLICABLE PROVISIONS AS SET OUT IN 807 KAR 5:056.

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
6th Revision Sheet No. 20

CANCELING PSC KY NO. 9
5th Revision Sheet No. 20

CLASSIFICATION OF SERVICE

SCHEDULE 1 - RESIDENTIAL, FARM, NON-FARM, TRAILERS AND MOBILE HOMES

APPLICABLE: Entire Service Area

AVAILABILITY OF SERVICE: Available to all residents for uses in the home or on the farm, including trailers, mobile homes, schools, churches, community halls and non-profit community welfare institutions where the required total transformer capacity is 50 KVA or less, single or three phase.

TYPE OF SERVICE: Single phase 120/240 volts and three phase service where available at available voltages.

RATES PER MONTH:

Customer Charge \$5.00

(I) All KWH Charge ~~\$0.05764~~ per KWH \$0.06193

FUEL ADJUSTMENT CLAUSE: The above rate may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE: The minimum monthly charge for service shall be \$5.00.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

MAY 01 2003

PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

DATE OF ISSUE	May 12, 2003	DATE EFFECTIVE	May 12, 2003
ISSUED BY	<i>Michael Z. Mills</i>	TITLE	President & CEO
	NAME		ADDRESS
			411 Ring Road Elizabethtown, KY 42701-8701

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
6th Revision Sheet No. 22

CANCELING PSC KY NO. 9
5th Revision Sheet No. 22

CLASSIFICATION OF SERVICE

SCHEDULE 2 - COMMERCIAL, SMALL POWER, SINGLE PHASE AND THREE PHASE SERVICE

APPLICABLE: Entire Service Area

AVAILABILITY OF SERVICE: Available to commercial members and small power loads requiring transformer capacity of 50 KVA or less, single phase and commercial members requiring three phase service with 50 KVA or less of total transformer capacity all subject to the established rules and regulations of the Cooperative.

TYPE OF SERVICE: Single phase 120/240 volts and three phase service where available at available voltages.

RATES PER MONTH:

Customer Charge \$5.00

(I) All KWH Charge ~~\$0.06478~~ per KWH \$0.06907

FUEL ADJUSTMENT CLAUSE: The above rate may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE: The minimum monthly charge for service shall be \$5.00

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

MAY 01 2003

PURSUANT TO 807 KAR 5.011
SECTION 9 (1)

DATE OF ISSUE	May 12, 2003	DATE EFFECTIVE	May 12, 2003
ISSUED BY	<i>Michael L. Mills</i>	PRESIDENT & CEO	411 Ring Road Elizabethtown, KY 42701-8701
	NAME	TITLE	ADDRESS

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
5th Revision Sheet No. 24

CANCELING PSC KY NO. 9
4th Revision Sheet No. 24

CLASSIFICATION OF SERVICE

SCHEDULE 3 - LARGE POWER

APPLICABLE: Entire Service Area

AVAILABILITY OF SERVICE: Available to consumers located on or near Cooperatives three phase lines whose transformer capacity would be more than 50 KVA and the demand would be 99 kw or less. All subject to the established rules and regulations of the Cooperative.

TYPE OF SERVICE: Three phase 60 cycle at available voltages, as agreed to in the five (5) year contract for service.

RATES PER MONTH:

Demand Charge:

\$4.34 per kilowatt of billing demand per month

Energy Charge:

(I) First 2,500 KWH per month	\$0.05368 net per KWH	\$0.05797
(I) Next 12,500 KWH per month	\$0.04923 net per KWH	\$0.05352
(I) Over 15,000 KWH per month	\$0.04789 net per KWH	\$0.05218

MINIMUM CHARGE: The computed minimum monthly charge shall be as specified in the contract for service.

DETERMINATION OF BILLING DEMAND: The billing demand shall be the maximum kilowatt demand established by the member for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as follows:

POWER FACTOR ADJUSTMENT: The member agrees to maintain unity power factor as nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of his maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90% and divided by the percent power factor.

OF KENTUCKY
EFFECTIVE

MAY 01 2003

DATE OF ISSUE	May 12, 2003	DATE EFFECTIVE	May 12, 2003
ISSUED BY	<i>Michael L. Mills</i>		
	President & CEO		
		411 Ring Road	Elizabethtown, KY 42701-8701
	NAME	TITLE	ADDRESS

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
5th Revision Sheet No. 26

CANCELING PSC KY NO. 9
4th Revision Sheet No. 26

CLASSIFICATION OF SERVICE

SCHEDULE 4 - INDUSTRIAL

APPLICABLE: Entire Service Area

AVAILABILITY OF SERVICE: Available to Members located on or near Cooperatives three phase lines whose transformer capacity would be less than 1000 KVA and the demand would be 100 kw or more. All subject to the established rules and regulations of the Cooperative.

TYPE OF SERVICE: Three phase 60 cycle at available voltages, as agreed to in the five (5) year contract for service.

RATES PER MONTH:

Demand Charge:

\$4.34 per kilowatt of billing demand per month

Energy Charge:

- (I) First 3,500 KWH per month ~~\$0.0572~~ net per KWH \$0.06150
- (I) Next 6,500 KWH per month ~~\$0.0442~~ net per KWH \$0.04871
- (I) Over 10,000 KWH per month ~~\$0.0410~~ net per KWH \$0.04539

MINIMUM CHARGE: The computed minimum monthly charge shall be as specified in the contract for service.

DETERMINATION OF BILLING DEMAND: The billing demand shall be the maximum kilowatt demand established by the Member for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as follows:

POWER FACTOR ADJUSTMENT: The member agrees to maintain unity power factor as nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of his maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90% and divided by the percent power factor.

MAY 01 2003

PURSUANT TO 807 KAR 5.011
SECTION 9 (1)

DATE OF ISSUE	May 12, 2003	DATE EFFECTIVE	May 12, 2003
ISSUED BY	<i>Michael L. Mills</i>		
	President & CEO		
			411 Ring Road
			Elizabethtown, KY 42701-8701
	NAME	TITLE	ADDRESS

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
6th Revision Sheet No. 28

CANCELING PSC KY NO. 9
5th Revision Sheet No. 28

CLASSIFICATION OF SERVICE

SCHEDULE 5 - SECURITY LIGHTS

APPLICABLE: Entire Service Area

AVAILABILITY OF SERVICE: Available to all Members of the Cooperative subject to the established rules and regulations of the Cooperative.

TYPES OF SERVICES AVAILABLE	PER MONTH CHARGE PER UNIT
(I) Mercury vapor 175 watt 120 volt or HPS 100 watt on a twenty-five foot (25') pole or an existing pole	\$6.49 \$6.81
(I) Directional floodlight 100 Watt HPS to be mounted on existing pole	\$5.80 \$5.99
(I) Directional floodlight 250 Watt HPS to be mounted on existing pole	\$9.52 \$10.04
(I) Directional floodlight 400 Watt HPS to be mounted on existing pole	\$12.60 \$13.41
(I) Lantern Type 100 Watt HPS with twenty-foot (20') fiberglass colonial post for underground service only	\$9.55 \$9.22 \$9.41
(I) Contemporary Type 400 Watt HPS - for underground service only; to be used with the thirty-foot fiberglass pole - (Charge does not include pole.)	\$13.72 \$14.53
Thirty-foot (30') fiberglass pole; to be used with underground services only	\$8.56
Twenty-five foot (25') wood pole for overhead services only - (charge does not include lighting fixture)	\$1.98
Thirty-foot (30') wood pole for overhead services only - (charge does not include lighting fixture)	\$2.29
Twenty-five foot (25') wood pole for underground services only - (charge does not include lighting fixture)	\$2.77
Thirty-foot (30') wood pole for underground services only - (charge does not include lighting fixture)	\$3.08

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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MAY 01 2003

PURSUANT TO 807 KAR 5.011
SECTION 9 (1)

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ISSUED BY	<i>Michael L. Mills</i>	DIRECTOR	411 Ring Road Elizabethtown, KY 42701-8701
	NAME	TITLE	ADDRESS

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
6th Revision Sheet No. 31

CANCELING PSC KY NO. 9
5th Revision Sheet No. 31

CLASSIFICATION OF SERVICE

SCHEDULE 6 - STREET LIGHTING (Cont'd.)

RATE:

Mercury Vapor (M.V.) or High Pressure Sodium (H.P.S.), Series or Multiple

STANDARD OVERHEAD (WOOD POLE):

	<u>Watts/Light</u>		
(I) 8,500 M.V. initial lumens	175	\$2.88 per light per mth	\$3.20
(I) 23,000 M.V. initial lumens	400	\$8.95 per light per mth	\$9.68
(I) 9,500 H.P.S. initial lumens	100	\$5.33 per light per mth	\$5.54
(I) 27,500 H.P.S. initial lumens	250	\$7.67 per light per mth	\$8.12
(I) 50,000 H.P.S. initial lumens	400	\$9.90 per light per mth	\$10.52

ORNAMENTAL SERVICE OVERHEAD (Aluminum Poles)

	<u>Watts/Light</u>		
(I) 8,500 M.V. initial lumens	175	\$2.26 per light per mth	\$4.28
(I) 23,000 M.V. initial lumens	400	\$10.89 per light per mth	\$10.82
(I) 9,500 H.P.S. initial lumens	100	\$12.99 per light per mth	\$13.20
(I) 27,500 H.P.S. initial lumens	250	\$14.78 per light per mth	\$15.23
(I) 50,000 H.P.S. initial lumens	400	\$16.52 per light per mth	\$17.14

ORNAMENTAL SERVICE UNDERGROUND (Fiberglass Poles)

	<u>Watts/Light</u>		
(I) 50,000 H.P.S. initial lumens	400	\$12.56 per light per mth	\$20.18

FUEL ADJUSTMENT CLAUSE: The above rate may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and will be based on a twelve month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MAY 01 2003

PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

DATE OF ISSUE	May 12, 2003	DATE EFFECTIVE	May 12, 2003
ISSUED BY	<i>Michael L. Mills</i>	EXECUTIVE DIRECTOR	
	President & CEO	411 Ring Road	
		Elizabethtown, KY 42701-8701	
	NAME	TITLE	ADDRESS

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
5th Revision Sheet No. 32

CANCELING PSC KY NO. 9
4th Revision Sheet No. 32

CLASSIFICATION OF SERVICE

SCHEDULE 7 - INDUSTRIAL

APPLICABLE: Entire Service Area - where three phase service is available at available voltages.

AVAILABILITY: Available to all commercial and industrial Members whose kilowatt demand shall exceed 500 kw for lighting and/or heating and/or power, and whose demand charges will track the wholesale power suppliers.

TYPE OF SERVICE: Three phase 60 hertz at 12,470 volts, primary service as agreed to in the special five year Agreement for Service.

RATES PER MONTH:

Demand Charge:

\$7.92 per kilowatt of billing demand per month

Energy Charge:

- (I) All KWH at ~~\$0.03652~~ net per KWH \$0.04081

MINIMUM CHARGE: The computed minimum monthly charge shall be as specified in the Special Contract for service.

DETERMINATION OF BILLING DEMAND: The billing demand shall be the maximum kilowatt demand established by the Member for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as follows:

POWER FACTOR ADJUSTMENT: The member agrees to maintain unity power factor as nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of his maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90% and divided by the percent power factor.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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MAY 01 2003

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SECTION 9 (1)

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ISSUED BY	<i>Michael L. Mills</i>	TITLE	REGULATORY DIRECTOR
	NAME	TITLE	ADDRESS
			411 Ring Road Elizabethtown, KY 42701-8701

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
5th Revision Sheet No. 34

CANCELING PSC KY NO. 9
4th Revision Sheet No. 34

CLASSIFICATION OF SERVICE

SCHEDULE 8 - SEASONAL TIME OF DAY

APPLICABLE: Entire service area where three phase service is available.

AVAILABILITY: Available to all commercial and industrial Members whose kilowatt demand shall exceed 500 kw for lighting and/or heating and/or power, and whose demand charges will track the wholesale power suppliers.

TYPE OF SERVICE: Three phase 60 hertz voltages as agreed to in the five (5) year Contract for Service.

*RATES PER MONTH:

Demand Charge: \$7.82 per kilowatt of billing demand per month

(I) Energy Charge: All KWH at ~~0.09652~~ net per KWH \$0.04081

MINIMUM MONTHLY CHARGE: The computed minimum monthly charge shall be as specified in the Contract for service.

DETERMINATION OF BILLING DEMAND: The billing demand shall be the maximum kilowatt demand established by the Member for any fifteen (15) minutes interval (adjusted for power factor) in the below listed hours for each month.

<u>MONTHS</u>	<u>E.S.T. HOURS APPLICABLE FOR DEMAND BILLING</u>
October thru April	7:00 a.m. E.S.T. to 12 Noon E.S.T.
	5:00 p.m. E.S.T. to 10:00 p.m. E.S.T.
May thru September	10:00 a.m. E.S.T. to 10:00 p.m. E.S.T.

Demands outside of the above hours will be disregarded for billing purposes.

POWER FACTOR ADJUSTMENT: The member agrees to maintain unity power factor as nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of his maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90% and divided by the percent power factor.

MAY 01 2003

PURSUANT TO 807 KAR 5.011
SECTION 9 (1)

DATE OF ISSUE	May 12, 2003	DATE EFFECTIVE	By May 11, 2003
ISSUED BY	<i>Michael L. Mills</i>	PRESIDENT & CEO	411 Ring Road Elizabethtown, KY 42701-8701
	NAME	TITLE	ADDRESS

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
5th Revision Sheet No. 36

CANCELING PSC KY NO. 9
4th Revision Sheet No. 36

CLASSIFICATION OF SERVICE

SCHEDULE 9 - INDUSTRIAL

APPLICABLE: Entire Service Area - Applicable to contracts with contract demands of 1,000 to 4,999 kW with a monthly energy usage equal to or greater than 425 hours per kW of contract demand.

TYPE OF SERVICE: Three phase 60 hertz at voltages as agreed to in the special five year Agreement for Service.

RATES PER MONTH:

Consumer Charge:

\$1,069.00 where the industrial consumer demands and/or location requires construction of a substation.

\$535.00 where the industrial consumer's demand or location permits service from an existing substation.

Demand Charge: \$5.39 per kW of contract demand
\$7.82 per kW for all billing demand in excess of contract demand

(I) Energy Charge: ~~\$0.03478~~ per kWh \$0.03899

DETERMINATION OF BILLING DEMAND: The billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>	<u>DATE OF ISSUE</u>	<u>DATE EFFECTIVE</u>
October through April	7:00 A.M. to 12:00 Noon	May 12, 2003	May 1, 2003
May through September	5:00 P.M. to 10:00 P.M. 10:00 A.M. to 10:00 P.M.		

PUBLIC SERVICE COMMISSION
 OF KENTUCKY
 EFFECTIVE
 MAY 01 2003
 PURSUANT TO 807 KAR 5.011
 SECTION 9 (1)
 BY Charles L. Miller
 EXECUTIVE DIRECTOR

ISSUED BY <u>Michael L. Miller</u>	President & CEO	411 Ring Road
NAME	TITLE	ADDRESS
		Elizabethtown, KY 42701-8701

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
5th Revision Sheet No. 38

CANCELING PSC KY NO. 9
4th Revision Sheet No. 38

CLASSIFICATION OF SERVICE

SCHEDULE 10 - INDUSTRIAL

APPLICABLE: Entire Service Area - Applicable to contracts with contract demands of 5,000 to 9,999 kW with a monthly energy usage equal to or greater than 425 hours per kW of contract demand.

TYPE OF SERVICE: Three phase 60 hertz at voltages as agreed to in the special five year Agreement for Service.

RATES PER MONTH:

- Consumer Charge: \$1,069.00
- Demand Charge: \$5.39 per kW of contract demand
\$7.82 per kW for all billing demand in excess of contract demand
- (I) Energy Charge: ~~\$0.02970~~ per kWh \$0.03399

DETERMINATION OF BILLING DEMAND: The billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

MINIMUM CHARGE: The computed minimum monthly charge shall not be less than the sum of (a), (b) and (c) below:

- (a) The product of the contract demand multiplied by the demand charge, plus
- (b) The product of the contract demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The consumer charge

PUBLIC SERVICE COMMISSION
OF KENTUCKY
MAY 01 2003

DATE OF ISSUE	May 12, 2003	DATE EFFECTIVE	May 1, 2003
ISSUED BY	<i>Michael L. Mills</i> NAME	President & CEO TITLE	411 Ring Road Elizabethtown, KY 42701-8701 ADDRESS

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
5th Revision Sheet No. 40

CANCELING PSC KY NO. 9
4th Revision Sheet No. 40

CLASSIFICATION OF SERVICE

SCHEDULE 11 - INDUSTRIAL

APPLICABLE: Entire Service Area - Applicable to contracts where the monthly contract demand is equal to or greater than 10,000 kW, with a monthly energy usage equal to or greater than 425 hours per kW of contract demand.

TYPE OF SERVICE: Three phase 60 hertz at voltages as agreed to in the special five year Agreement for Service.

RATES PER MONTH:

- Consumer Charge: \$1,069.00
- Demand Charge: \$5.39 per kW of contract demand
\$7.82 per kW for all billing demand in excess of contract demand
- (I) Energy Charge: ~~\$0.02870~~ per kWh \$0.03299

DETERMINATION OF BILLING DEMAND: The billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

MINIMUM CHARGE: The computed minimum monthly charge shall not be less than the sum of (a), (b) and (c) below:

- (a) The product of the contract demand multiplied by the demand charge, plus
- (b) The product of the contract demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The consumer charge

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
MAY 1, 2003

PURSUANT TO 807 KAR 5.011
SECTION 9(1)

DATE OF ISSUE	May 12, 2003	DATE EFFECTIVE	May 1, 2003
ISSUED BY	<i>Michael L. Miller</i>	President & CEO	411 Ring Road, Elizabethtown, KY 42701-8701
	NAME	TITLE	ADDRESS

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
5th Revision Sheet No. 42

CANCELING PSC KY NO. 9
4th Revision Sheet No. 42

CLASSIFICATION OF SERVICE

SCHEDULE 12 - INDUSTRIAL C

APPLICABLE: Entire Service Area - Applicable to contracts with contract demands of 1,000 to 4,999 kW with a monthly energy usage equal to or greater than 425 hours per kW of contract demand.

TYPE OF SERVICE: Three phase 60 hertz at voltages as agreed to in the special five year Agreement for Service.

RATES PER MONTH:

Consumer Charge:

\$1,069.00 where the industrial consumer demands and/or location requires construction of a substation.

\$535.00 where the industrial consumer's demand or location permits service from an existing substation.

Demand Charge: \$5.39 per kW of billing demand

(I) Energy Charge: ~~\$0.03470~~ per kWh \$0.03899

DETERMINATION OF BILLING DEMAND: The billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month, or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>	PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE
October through April	7:00 A.M. to 12:00 Noon	MAY 01 2003 PURSUANT TO 807 KAR 5.011 SECTION 9 (1)
May through September	5:00 P.M. to 10:00 P.M.	
	10:00 A.M. to 10:00 P.M.	

DATE OF ISSUE May 12, 2003

DATE EFFECTIVE MAY 11 2003

ISSUED BY Michael L. Mills President & CEO 411 Ring Road
NAME TITLE ADDRESS
Elizabethtown, KY 42701-8701

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
5th Revision Sheet No. 44

CANCELING PSC KY NO. 9
4th Revision Sheet No. 44

CLASSIFICATION OF SERVICE

SCHEDULE 13 - INDUSTRIAL C

APPLICABLE: Entire Service Area - Applicable to contracts with contract demands of 5,000 to 9,999 kW with a monthly energy usage equal to or greater than 425 hours per kW of contract demand.

TYPE OF SERVICE: Three phase 60 hertz at voltages as agreed to in the special five year Agreement for Service.

RATES PER MONTH:

(I) Consumer Charge: \$1,069.00
Demand Charge: \$5.39 per kW of billing demand
Energy Charge: ~~\$0.02970~~ per kWh \$0.03399

DETERMINATION OF BILLING DEMAND: The billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

MINIMUM CHARGE: The computed minimum monthly charge shall not be less than the sum of (a), (b) and (c) below:

- (a) The product of the billing demand multiplied by the demand charge, plus
- (b) The product of the billing demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The consumer charge

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
MAY 01 2003

DATE OF ISSUE May 12, 2003

DATE EFFECTIVE May 1, 2003

ISSUED BY

Michael L. Miller

President & CEO

411 Ring Road
Elizabethtown, KY 42701-8701

NAME

TITLE

ADDRESS

FOR ENTIRE SERVICE AREA

Nolin RECC
411 Ring Road
Elizabethtown, KY 42701-8701

PSC KY NO. 10
5th Revision Sheet No. 46

CANCELING PSC KY NO. 9
4th Revision Sheet No. 46

CLASSIFICATION OF SERVICE

SCHEDULE 14 - INDUSTRIAL C

APPLICABLE: Entire Service Area - Applicable to contracts where the monthly contract demand is equal to or greater than 10,000 kW, with a monthly energy usage equal to or greater than 425 hours per kW of contract demand.

TYPE OF SERVICE: Three phase 60 hertz at voltages as agreed to in the special five year Agreement for Service.

RATES PER MONTH:

(I) Consumer Charge: \$1,069.00
Demand Charge: \$5.39 per kW of billing demand
Energy Charge: ~~\$0.03299~~ per kWh \$0.03299

DETERMINATION OF BILLING DEMAND: The billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

MINIMUM CHARGE: The computed minimum monthly charge shall not be less than the sum of (a), (b) and (c) below:

- (a) The product of the billing demand multiplied by the demand charge, plus
- (b) The product of the billing demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The consumer charge

COMMISSION
OF KENTUCKY
EFFECTIVE
MAY 01 2003
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SECTION 9 (1)

DATE OF ISSUE	May 12, 2003	DATE EFFECTIVE BY	May 12, 2003
ISSUED BY	<i>Michael T. Mills</i>	EXECUTIVE DIRECTOR	
	NAME	TITLE	ADDRESS
		President & CEO	411 Ring Road Elizabethtown, KY 42701-8701