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PUBLIC SERVICE
COMMISSION

P.O. Box 14241
2001 Mercer Road
Lexington, KY 40512-4241

November 30, 2007

Ms. Beth O'Donnell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, KY 40602

RE: Case No. 2004-00462

Dear Ms. O'Donnell:

Pursuant to the Commission's Order issued on March 29, 2005, in the above referenced case, Columbia Gas of Kentucky, Inc. ("Columbia") submits its 2006 GCIM Annual Report.

If you have questions, please don't hesitate to contact me at 859-288-0242 or jmcoop@nisource.com.

Sincerely,



Judy M. Cooper
Director, Regulatory Policy

COLUMBIA GAS OF KENTUCKY
GAS COST INCENTIVE MECHANISM
ANNUAL REPORT
NOVEMBER 30, 2007

**COLUMBIA GAS OF KENTUCKY
GCIM CALCULATION
April-07**

BENCHMARK CALCULATION		PURCHASE COST
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PIPE	REC	TOTAL	NYMEX	INSIDE	INSIDE	STANDARD	BENCHMARK	PURCH	PURCH	SAVINGS
(1)	(2)	(3)	(4)	(5)	(6)	(7=4+(6-5))	(8=3 X 7)	(9)	(10=3 X 9)	(11=8-10)
TCO	SPP	300,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$2,375,400.00	\$7.8750	\$2,362,500.00	\$12,900.00
TCO	SPP	300,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$2,375,400.00	\$7.8750	\$2,362,500.00	\$12,900.00
CGT LAT	P3067254	240,000	\$7.5580	\$7.5600	\$7.5000	\$7.4980	\$1,799,520.00	\$7.4300	\$1,783,200.00	\$16,320.00
TCO	P1049823	15,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$118,770.00	\$7.6700	\$115,050.00	\$3,720.00
TCO	P1049823	5,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$39,590.00	\$7.7700	\$38,850.00	\$740.00
TCO	P1056903	360,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$2,850,480.00	\$7.9200	\$2,851,200.00	-\$720.00
CGT MAIN	P2076381	150,000	\$7.5580	\$7.5600	\$7.5674	\$7.5654	\$1,134,810.00	\$7.6030	\$1,140,450.00	-\$5,640.00
TCO	P1078372	5,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$39,590.00	\$7.8100	\$39,050.00	\$540.00
TCO	P1036902	75,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$593,850.00	\$7.9225	\$594,187.50	-\$337.50
TCO	P1036902	300,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$2,375,400.00	\$7.9200	\$2,376,000.00	-\$600.00
TCO	P1079353	300,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$2,375,400.00	\$7.9200	\$2,376,000.00	-\$600.00
TCO	SPP	10,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$79,180.00	\$7.7600	\$77,600.00	\$1,580.00
TCO	P1071797	5,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$39,590.00	\$7.8200	\$39,100.00	\$490.00
TCO	P1071797	5,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$39,590.00	\$7.8200	\$39,100.00	\$490.00
TCO	P1051219	378,000	\$7.5580	\$7.5600	\$7.9200	\$7.9180	\$2,993,004.00	\$7.9200	\$2,993,760.00	-\$756.00
TOTALS		2,448,000					\$19,229,574.00		\$19,188,547.50	\$41,026.50

50% SHARE

INSIDE FERC APRIL 2007

CGT MAIN IS NOT REPORTED IN INSIDE FERC CGT ONSHORE IS THE NEXT INDEX UPSTREAM (ADD 100% LOAD FACTOR)

TCO \$7.92
CGT ONSHORE \$7.50

\$7.5000 INSIDE FERC CGT ONSHORE
0.99612 CGT LAT SHRINK

\$7.5292

\$0.0382 CGT LAT ITS-2 TRANSPORT (THIS RATE IS 100% LOAD FACTOR)
\$7.5674 ADJUSTED INDEX

**COLUMBIA GAS OF KENTUCKY
GCIM CALCULATION
May-07**

BENCHMARK CALCULATION										PURCHASE COST
PIPE (1)	REC POINT (2)	TOTAL VOLUME (3)	NYMEX SETTLE (4)	INSIDE FERC HENRY HUB (5)	INSIDE FERC INDEX (6)	MARKET STANDARD PRICE (7=4+(6-5))	BENCHMARK COST (8=3 X 7)	PURCH RATE (9)	PURCH COST (10=3 X 9)	SAVINGS /(LOSS) (11=8-10)
TCO	SPP	62,000	\$7.6890	\$7.5100	\$7.8200	\$7.9990	\$495,938.00	\$7.7700	\$481,740.00	\$14,198.00
TCO	SPP	310,000	\$7.6890	\$7.5100	\$7.8200	\$7.9990	\$2,479,690.00	\$7.7750	\$2,410,250.00	\$69,440.00
TENN	CONST SA	74	\$7.6890	\$7.5100	\$7.5200	\$7.6990	\$569.73	\$7.5150	\$556.11	\$13.62
TCO	SPP	155,000	\$7.6890	\$7.5100	\$7.8200	\$7.9990	\$1,239,845.00	\$7.7800	\$1,205,900.00	\$33,945.00
TENN	LDES SA	89	\$7.6890	\$7.5100	\$7.5200	\$7.6990	\$685.21	\$7.6200	\$678.18	\$7.03
TENN	80364	89	\$7.6890	\$7.5100	\$7.5200	\$7.6990	\$685.21	\$7.7050	\$685.75	-\$0.53
TCO	SPP	155,000	\$7.6890	\$7.5100	\$7.8200	\$7.9990	\$1,239,845.00	\$7.7850	\$1,206,675.00	\$33,170.00
TENN	80385	1,343	\$7.6890	\$7.5100	\$7.5200	\$7.6990	\$10,339.76	\$7.7300	\$10,381.39	-\$41.63
TENN	80385	89	\$7.6890	\$7.5100	\$7.5200	\$7.6990	\$685.21	\$7.7100	\$686.19	-\$0.98
TENN	80385	89	\$7.6890	\$7.5100	\$7.5200	\$7.6990	\$685.21	\$7.6600	\$681.74	\$3.47
TENN	80385	89	\$7.6890	\$7.5100	\$7.5200	\$7.6990	\$685.21	\$7.6700	\$682.63	\$2.58
TOTALS		683,862					\$5,469,653.54		\$5,318,916.99	\$150,736.55
50% SHARE										\$75,368.28

INSIDE FERC MAY 2007

TCO	\$7.82
TENN 500	\$7.52

**COLUMBIA GAS OF KENTUCKY
GCIM CALCULATION
June-07**

BENCHMARK CALCULATION	PURCHASE COST
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PIPE	REC POINT	TOTAL VOLUME	NYMEX SETTLE	INSIDE FERC HENRY HUB	INSIDE FERC INDEX	MARKET STANDARD PRICE	BENCHMARK COST	PURCH RATE	PURCH COST	SAVINGS / (LOSS)
(1)	(2)	(3)	(4)	(5)	(6)	(7=4+(6-5))	(8=3 X 7)	(9)	(10=3 X 9)	(11=8-10)
TCO	P1065444	105,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$843,255.00	\$8,0200	\$842,100.00	\$1,155.00
TCO	SPP	5,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$40,155.00	\$7,8600	\$39,300.00	\$855.00
TCO	SPP	5,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$40,155.00	\$7,8700	\$39,350.00	\$805.00
TCO	SPP	5,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$40,155.00	\$7,8650	\$39,325.00	\$830.00
TCO	SPP	5,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$40,155.00	\$7,8650	\$39,325.00	\$830.00
TCO	SPP	20,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$160,620.00	\$7,8000	\$156,000.00	\$4,620.00
TCO	SPP	120,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$963,720.00	\$7,9500	\$954,000.00	\$9,720.00
TENN	80010	28	\$7,5910	\$7,5900	\$7,6400	\$7,6410	\$213.95	\$7,3700	\$206.36	\$7.59
TENN	80010	28	\$7,5910	\$7,5900	\$7,6400	\$7,6410	\$213.95	\$7,3700	\$202.30	\$11.65
TCO	SPP	180,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$1,445,580.00	\$7,9850	\$1,437,300.00	\$8,280.00
TCO	SPP	30,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$240,930.00	\$7,9300	\$237,900.00	\$3,030.00
TCO	SPP	3,700	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$29,714.70	\$7,9000	\$29,230.00	\$484.70
TCO	SPP	120,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$963,720.00	\$7,9850	\$958,200.00	\$5,520.00
TENN	80022	39	\$7,5910	\$7,5900	\$7,6400	\$7,6410	\$298.00	\$7,4900	\$292.11	\$5.89
TCO	SPP	10,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$80,310.00	\$7,8300	\$78,300.00	\$2,010.00
TENN	80022	10	\$7,5910	\$7,5900	\$7,6400	\$7,6410	\$76.41	\$7,3800	\$73.80	\$2.61
TCO	SPP	5,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$40,155.00	\$7,8500	\$39,250.00	\$905.00
CGT MAIN	P2039310	9,600	\$7,5910	\$7,5900	\$7,6076	\$7,6086	\$73,042.56	\$7,4800	\$71,808.00	\$1,234.56
TENN	CONST S7	222	\$7,5910	\$7,5900	\$7,6400	\$7,6410	\$1,696.30	\$7,4800	\$1,660.56	\$35.74
TENN	CONST S7	28	\$7,5910	\$7,5900	\$7,6400	\$7,6410	\$213.95	\$6,8100	\$190.68	\$23.27
TENN	CONST S7	74	\$7,5910	\$7,5900	\$7,6400	\$7,6410	\$565.43	\$6,7250	\$497.65	\$67.78
TENN	CONST S7	84	\$7,5910	\$7,5900	\$7,6400	\$7,6410	\$641.84	\$7,0000	\$588.00	\$53.84
TCO	SPP	5,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$40,155.00	\$7,9300	\$39,650.00	\$505.00
TCO	SPP	5,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$40,155.00	\$7,2600	\$36,300.00	\$3,855.00
TCO	SPP	5,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$40,155.00	\$7,2200	\$36,100.00	\$4,055.00
TCO	SPP	5,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$40,155.00	\$7,2100	\$36,050.00	\$4,105.00
TCO	SPP	88,462	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$710,438.32	\$7,9700	\$705,042.14	\$5,396.18
TCO	SPP	57,492	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$461,718.25	\$7,9700	\$458,211.24	\$3,507.01
TCO	P1078372	391	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$3,140.12	\$7,9700	\$3,116.27	\$23.85
TCO	P1055199	30,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$240,930.00	\$8,0200	\$240,600.00	\$330.00
TCO	P1078211	300,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$2,409,300.00	\$8,0200	\$2,406,000.00	\$3,300.00
TCO	SPP	15,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$120,465.00	\$7,9200	\$118,800.00	\$1,665.00
TCO	SPP	20,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$160,620.00	\$7,8000	\$156,000.00	\$4,620.00
TCO	SPP	10,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$80,310.00	\$7,8000	\$78,000.00	\$2,310.00
TCO	SPP	12,407	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$99,640.62	\$7,7600	\$96,278.32	\$3,362.30
TCO	SPP	7,398	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$59,413.34	\$7,9500	\$58,814.10	\$599.24
TCO	SPP	15,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$120,465.00	\$7,8700	\$118,050.00	\$2,415.00
TCO	SPP	7,207	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$57,879.42	\$7,8500	\$56,574.95	\$1,304.47
TCO	SPP	10,000	\$7,5910	\$7,5900	\$8,0300	\$8,0310	\$80,310.00	\$7,8550	\$78,550.00	\$1,760.00

TCO	SPP	75,000	\$7.5910	\$8.0300	\$8.0310	\$602,325.00	\$7.8200	\$586,500.00	\$15,825.00
TCO	SPP	16,500	\$7.5910	\$8.0300	\$8.0310	\$132,511.50	\$7.7500	\$127,875.00	\$4,636.50
TCO	SPP	18,500	\$7.5910	\$8.0300	\$8.0310	\$148,573.50	\$7.7300	\$143,005.00	\$5,568.50
TCO	SPP	7,500	\$7.5910	\$8.0300	\$8.0310	\$60,232.50	\$7.9500	\$59,625.00	\$607.50
TCO	SPP	2,793	\$7.5910	\$8.0300	\$8.0310	\$22,430.58	\$7.8500	\$21,925.05	\$505.53
TCO	SPP	35,093	\$7.5910	\$8.0300	\$8.0310	\$281,831.88	\$7.7600	\$272,321.68	\$9,510.20
TCO	SPP	20,000	\$7.5910	\$8.0300	\$8.0310	\$160,620.00	\$7.0750	\$141,500.00	\$19,120.00
TCO	SPP	3,100	\$7.5910	\$8.0300	\$8.0310	\$24,896.10	\$7.2100	\$22,351.00	\$2,545.10
TCO	SPP	14,100	\$7.5910	\$8.0300	\$8.0310	\$113,237.10	\$7.1800	\$101,238.00	\$11,999.10
TCO	SPP	5,000	\$7.5910	\$8.0300	\$8.0310	\$40,155.00	\$7.5500	\$37,750.00	\$2,405.00
TENN	80364	267	\$7.5910	\$7.6400	\$7.6410	\$2,040.15	\$7.5000	\$2,002.50	\$37.65
TCO	801	10,500	\$7.5910	\$8.0300	\$8.0310	\$84,325.50	\$7.6650	\$80,482.50	\$3,843.00
TCO	SPP	1,100	\$7.5910	\$8.0300	\$8.0310	\$8,834.10	\$7.2500	\$7,975.00	\$859.10
TCO	SPP	20,000	\$7.5910	\$8.0300	\$8.0310	\$160,620.00	\$7.8000	\$156,000.00	\$4,620.00
TCO	SPP	75,000	\$7.5910	\$8.0300	\$8.0310	\$602,325.00	\$7.9300	\$594,750.00	\$7,575.00
TCO	P1051219	300,000	\$7.5910	\$8.0300	\$8.0310	\$2,409,300.00	\$8.0200	\$2,406,000.00	\$3,300.00
TCO	SPP	43,347	\$7.5910	\$8.0300	\$8.0310	\$348,119.76	\$7.6200	\$330,304.14	\$17,815.62
TCO	SPP	15,000	\$7.5910	\$8.0300	\$8.0310	\$120,465.00	\$7.7600	\$116,400.00	\$4,065.00
TCO	SPP	7,793	\$7.5910	\$8.0300	\$8.0310	\$62,585.58	\$7.9200	\$61,720.56	\$865.02
TCO	SPP	7,500	\$7.5910	\$8.0300	\$8.0310	\$60,232.50	\$7.9200	\$59,400.00	\$832.50
TCO	P1051219	195,000	\$7.5910	\$8.0300	\$8.0310	\$1,566,045.00	\$8.0300	\$1,565,850.00	\$195.00
TCO	SPP	15,000	\$7.5910	\$8.0300	\$8.0310	\$120,465.00	\$7.7800	\$116,700.00	\$3,765.00
TCO	SPP	15,000	\$7.5910	\$8.0300	\$8.0310	\$120,465.00	\$7.8400	\$117,600.00	\$2,865.00
TCO	SPP	10,000	\$7.5910	\$8.0300	\$8.0310	\$80,310.00	\$7.8700	\$78,700.00	\$1,610.00
TCO	SPP	7,500	\$7.5910	\$8.0300	\$8.0310	\$60,232.50	\$7.9200	\$59,400.00	\$832.50
TCO	SPP	7,207	\$7.5910	\$8.0300	\$8.0310	\$57,879.42	\$7.9200	\$57,079.44	\$799.98
TCO	SPP	30,000	\$7.5910	\$8.0300	\$8.0310	\$240,930.00	\$7.4100	\$222,300.00	\$18,630.00
TCO	P1036929	150,000	\$7.5910	\$8.0300	\$8.0310	\$1,204,650.00	\$8.0200	\$1,203,000.00	\$1,650.00
TCO	80385	89	\$7.5910	\$7.6400	\$7.6410	\$680.05	\$7.3650	\$655.49	\$24.56
TENN	80022	3,200	\$7.5910	\$7.6076	\$7.6086	\$24,347.52	\$7.4050	\$23,696.00	\$651.52
CGT MAIN	P2072344	59	\$7.5910	\$7.6400	\$7.6410	\$450.82	\$7.4850	\$441.62	\$9.20
CGT MAIN	P2073424	300,000	\$7.5910	\$7.6076	\$7.6086	\$2,282,580.00	\$7.5560	\$2,266,800.00	\$15,780.00
TOTALS		2,628,318			\$20,975,533.22		\$20,728,584.45		\$246,948.77

50% SHARE

INSIDE FERC JUNE 2007

CGT MAIN IS NOT REPORTED IN INSIDE FERC CGT ONSHORE IS THE NEXT INDEX UPSTREAM (ADD 100% LOAD FACTOR)

TCO \$8.03
 CGT ONSHORE \$7.54
 TENN 500 \$7.64

\$7.5400 INSIDE FERC CGT ONSHORE
 0.99612 CGT LAT SHRINK

\$7.5694
 \$0.0382 CGT LAT ITS-2 TRANSPORT (THIS RATE IS 100% LOAD FACTOR)
 \$7.6076 ADJUSTED INDEX

**COLUMBIA GAS OF KENTUCKY
GCIM CALCULATION
July-07**

BENCHMARK CALCULATION	PURCHASE COST
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PIPE	REC	TOTAL	NYMEX	FERC	INSIDE	MARKET	BENCHMARK	PURCH	PURCH	SAVINGS / (LOSS)
(1)	(2)	(3)	(4)	(5)	(6)	(7=4+(6-5))	(8=3 X 7)	(9)	(10=3 X 9)	(11=8-10)

TENN	BGLNGSA	97	\$6,9290	\$6,9300	\$6,9000	\$6,8990	\$6,9200	\$6,1800	\$599,46	\$69,74
TENN	BGLNGSA	97	\$6,9290	\$6,9300	\$6,9000	\$6,8990	\$6,5700	\$6,5700	\$637,29	\$31,91
TENN	P1043905	248,000	\$6,9290	\$6,9300	\$7,3700	\$1,827,512,00	\$7,3700	\$1,827,760,00	-\$248,00	\$70,15
TENN	80156	52	\$6,9290	\$6,9300	\$6,9000	\$358,75	\$5,5500	\$288,60	\$516,67	\$516,67
TENN	80010	828	\$6,9290	\$6,9300	\$6,9000	\$5,712,37	\$6,2750	\$5,195,70	\$94,87	\$94,87
TENN	80010	194	\$6,9290	\$6,9300	\$6,9000	\$1,338,41	\$6,4100	\$1,243,54	\$13,640,00	\$13,640,00
TCO	SPP	310,000	\$6,9290	\$6,9300	\$7,3700	\$2,284,390,00	\$7,3250	\$2,270,750,00	-\$425,00	-\$425,00
CGT MAIN	F2039310	155,000	\$6,9290	\$6,9300	\$6,9350	\$1,074,770,00	\$6,8990	\$1,069,345,00	-\$465,00	-\$465,00
TCO	P1067231	465,000	\$6,9290	\$6,9300	\$7,3700	\$3,426,585,00	\$7,3700	\$3,427,050,00	-\$465,00	-\$465,00
TENN	CONST SA	288	\$6,9290	\$6,9300	\$6,9000	\$1,986,91	\$6,2000	\$1,785,60	\$201,31	\$201,31
TENN	CONST SA	83	\$6,9290	\$6,9300	\$6,9000	\$572,62	\$6,3150	\$524,15	\$48,47	\$48,47
TENN	CONST SA	219	\$6,9290	\$6,9300	\$6,9000	\$1,510,88	\$6,1000	\$1,335,90	\$174,98	\$174,98
TENN	80046	72	\$6,9290	\$6,9300	\$6,9000	\$496,73	\$6,1000	\$439,20	\$57,53	\$57,53
CGT MAIN	P2049436	133,300	\$6,9290	\$6,9300	\$6,9350	\$924,302,20	\$6,8990	\$919,636,70	\$4,665,50	\$4,665,50
TCO	P1078372	20,000	\$6,9290	\$6,9300	\$7,3700	\$147,380,00	\$7,2600	\$145,200,00	\$2,180,00	\$2,180,00
TCO	SPP	290,000	\$6,9290	\$6,9300	\$7,3700	\$2,137,010,00	\$7,2600	\$2,105,400,00	\$31,610,00	\$31,610,00
CGT MAIN	P2076381	114,700	\$6,9290	\$6,9300	\$6,9350	\$795,329,80	\$6,9015	\$791,602,05	\$3,727,75	\$3,727,75
TCO	P1051219	310,000	\$6,9290	\$6,9300	\$7,3700	\$2,284,390,00	\$7,3700	\$2,284,700,00	-\$310,00	-\$310,00
TOTALS		2,047,930				\$14,914,984,07		\$14,853,493,19	\$61,490,89	\$30,745,44

INSIDE FERC JULY 2007
CGT MAIN IS NOT REPORTED IN INSIDE FERC CGT ONSHORE IS THE
NEXT INDEX UPSTREAM (ADD 100% LOAD FACTOR)

TCO	\$7.37	
CGT ONSHORE	\$6.87	
TENN 500	\$6.90	

\$6.8700	INSIDE FERC CGT ONSHORE	\$6.87
0.99612	CGT LAT SHRINK	\$6.90
\$6.8968		
\$0.0382	CGT LAT ITS-2 TRANSPORT (THIS RATE IS 100% LOAD FACTOR)	
\$6.9350	ADJUSTED INDEX	

COLUMBIA GAS OF KENTUCKY
GCIM CALCULATION
August-07

BENCHMARK CALCULATION										PURCHASE COST
PIPE (1)	REC POINT (2)	TOTAL VOLUME (3)	NYMEX SETTLE (4)	INSIDE FERC HENRY HUB (5)	INSIDE FERC INDEX (6)	MARKET STANDARD PRICE (7=4+(6-5))	BENCHMARK COST (8=3 X 7)	PURCH RATE (9)	PURCH COST (10=3 X 9)	SAVINGS /(LOSS) (11=8-10)
TCO	P1041143	4,000	\$6.1100	\$6.1100	\$6.3400	\$6.3400	\$25,360.00	\$5.7700	\$23,080.00	\$2,280.00
TCO	SPP	309,385	\$6.1100	\$6.1100	\$6.3400	\$6.3400	\$1,961,500.90	\$6.2950	\$1,947,578.58	\$13,922.32
TCO	P1067231	8,000	\$6.1100	\$6.1100	\$6.3400	\$6.3400	\$50,720.00	\$5.6850	\$45,480.00	\$5,240.00
CGT MAIN	P2076381	294,500	\$6.1100	\$6.1100	\$6.0716	\$6.0716	\$1,788,086.20	\$6.0450	\$1,780,252.50	\$7,833.70
TCO	P1055199	10,000	\$6.1100	\$6.1100	\$6.3400	\$6.3400	\$63,400.00	\$5.4600	\$54,600.00	\$8,800.00
TCO	P1055199	2,000	\$6.1100	\$6.1100	\$6.3400	\$6.3400	\$12,680.00	\$5.6850	\$11,370.00	\$1,310.00
TCO	P1078211	6,300	\$6.1100	\$6.1100	\$6.3400	\$6.3400	\$39,942.00	\$5.7750	\$36,382.50	\$3,559.50
TOTALS		634,185					\$3,941,689.10		\$3,898,743.58	\$42,945.52
50% SHARE										\$21,472.76

INSIDE FERC AUGUST 2007

CGT MAIN IS NOT REPORTED IN INSIDE FERC CGT ONSHORE IS THE
NEXT INDEX UPSTREAM (ADD 100% LOAD FACTOR)

TCO \$6.34
CGT ONSHORE \$6.01

\$6.0100 INSIDE FERC CGT ONSHORE
0.99612 CGT LAT SHRINK
\$6.0334
\$0.0382 CGT LAT ITS-2 TRANSPORT (THIS RATE IS 100% LOAD FACTOR)
\$6.0716 ADJUSTED INDEX

COLUMBIA GAS OF KENTUCKY
GCIM CALCULATION
September-07

BENCHMARK CALCULATION										PURCHASE COST
PIPE (1)	REC POINT (2)	TOTAL VOLUME (3)	NYMEX SETTLE (4)	INSIDE FERC HENRY HUB (5)	INSIDE FERC INDEX (6)	MARKET STANDARD PRICE (7=4+(6-5))	BENCHMARK COST (8=3 X 7)	PURCH RATE (9)	PURCH COST (10=3 X 9)	SAVINGS /(LOSS) (11=8-10)
TCO	SPP	299,992	\$5,4300	\$5,4300	\$5,5700	\$5,5700	\$1,670,955.44	\$5.5250	\$1,657,455.80	\$13,499.64
TCO	801	120,000	\$5,4300	\$5,4300	\$5,5700	\$5,5700	\$668,400.00	\$5.5550	\$666,600.00	\$1,800.00
CGT MAIN	P2076381	390,000	\$5,4300	\$5,4300	\$5,3990	\$5,3990	\$2,105,610.00	\$5.3450	\$2,084,550.00	\$21,060.00
TCO	SPP	600,000	\$5,4300	\$5,4300	\$5,5700	\$5,5700	\$3,342,000.00	\$5.5500	\$3,330,000.00	\$12,000.00
TOTALS		1,409,992					\$7,786,965.44		\$7,738,605.80	\$48,359.64
50% SHARE										\$24,179.82

INSIDE FERC SEPTEMBER 2007

TCO \$5.57
CGT ONSHORE \$5.34

CGT MAIN IS NOT REPORTED IN INSIDE FERC CGT ONSHORE IS THE
NEXT INDEX UPSTREAM (ADD 100% LOAD FACTOR)

\$5.3400 INSIDE FERC CGT ONSHORE
0.99612 CGT LAT SHRINK
\$5.3608
\$0.0382 CGT LAT ITS-2 TRANSPORT (THIS RATE IS 100% LOAD FACTOR)
\$5.3990 ADJUSTED INDEX

COLUMBIA GAS OF KENTUCKY
GCIM CALCULATION
October-07

BENCHMARK CALCULATION										PURCHASE COST
PIPE (1)	REC POINT (2)	TOTAL VOLUME (3)	NYMEX SETTLE (4)	INSIDE FERC HENRY HUB (5)	INSIDE FERC INDEX (6)	MARKET STANDARD PRICE (7=4+(6-5))	BENCHMARK COST (8=3 X 7)	PURCH RATE (9)	PURCH COST (10=3 X 9)	SAVINGS /(LOSS) (11=8-10)
TCO	SPP	310,000	\$6.4230	\$6.4300	\$6.6100	\$6.6030	\$2,046,930.00	\$6.5650	\$2,035,150.00	\$11,780.00
TCO	P1049823	310,000	\$6.4230	\$6.4300	\$6.6100	\$6.6030	\$2,046,930.00	\$6.6100	\$2,049,100.00	-\$2,170.00
TCO	P1051219	263,500	\$6.4230	\$6.4300	\$6.6100	\$6.6030	\$1,739,890.50	\$6.6100	\$1,741,735.00	-\$1,844.50
TOTALS		883,500					\$5,833,750.50		\$5,825,985.00	\$7,765.50
50% SHARE										\$3,882.75

INSIDE FERC OCTOBER 2007

TCO \$6.61