



2004-338

November 18, 2004

RECEIVED

NOV 22 2004

**PUBLIC SERVICE
COMMISSION**

Beth O'Donnell
Executive Director
Public Service Commission
P O Box 615
Frankfort, KY 40602-0615

Dear Ms. O'Donnell:

Citizens National Bank has recently been contacted by Larry Laferty, a representative of Francis Water Company, Inc. located at Garrett, Floyd County, Kentucky. He has inquired as to the availability of a loan for the company in the aggregate amount of \$75,000.00.

Based upon the information presented, Francis Water Company, Inc. and Mr. Laferty would be able to acquire the requested loan amount of \$75,000.00 subject only to a decision on his part as to the collateral he would choose to secure the same loan request. The water company as well as Mr. Laferty are established clients with our bank, and, we at Citizens National will look forward to granting the loan request on the customer's time table.

You are encouraged to contact me with any further needs or comments by calling toll free at 1.866.462.2265, ext. 231, or, by e-mail at btackett@cnbonline.com. I will look forward to hearing from you at your earliest convenience.

Sincerely,

Ben D. Tackett, Jr.
Vice President
Commercial Lending



**Citizens
National
Bank**

620 Broadway
P.O. Box 1488
Paintsville, Ky.
41240-5488

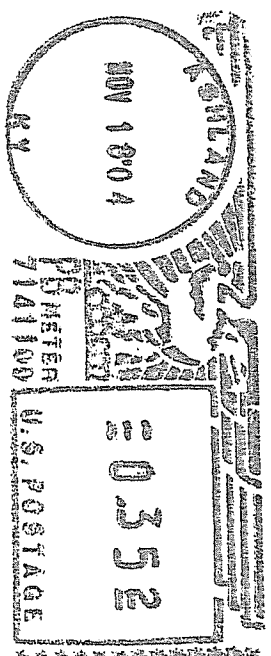


PUBLIC SERVICE
COMMISSION
NOV 22 2004

RECEIVED

BETH O'DONNELL
EXECUTIVE DIRECTOR
PUBLIC SERVICE COMMISSION
P.O. BOX 615
FRANKFORT, KY 40602-0615

RECEIVED
CLERK



JAF 1444 40602

