

Lexir ron Financial Center 250 West Main Street, Suite 1600 Lexington, Kentucky 40507-1746 859.233.2012

859.233.2012 Fax: 859.259 0649 James H. Newberry, Jr. 859.288.7621 jnewberry@wyattfirm.com

RECEIVED

SEP 1 3 2004

PUBLIC SERVICE COMMISSION

September 10, 2004

Ms. Beth O'Donnell Executive Director Kentucky Public Service Commission 211 Sower Boulevard P.O. Box 615 Frankfort, KY 40602-0615

RE: Berea College Utility Department, Case No. 2004-

00331

Dear Ms. O'Donnell:

Thank you for your letter of September 9 confirming that our application meets the minimum filing requirements. We look forward to working with your staff to meet the expedited review deadlines imposed by statute.

Subsequent to our filing, I have learned that Exhibit 1 to Chris Bowling's Direct Testimony (Exhibit "R" to the Application) was inadvertently omitted. An original and ten copies of that exhibit are enclosed. I would appreciate your staff inserting this exhibit in the file and in the binders which were delivered to your office on September 3. We regret any inconvenience, but we appreciate your assistance in adding the exhibit.

Sincerely yours,

JHN:sc

cc: Gerald E. Wuetcher, Esq. (w/o enc.)

David Spenard, Esq. (w/enc.)

Judge B. Wilson, II, Esq. (via hand delivery w/ enc.)

J.T. Gilbert, Esq. (w/ enc.)

Noelle M. Holladay, Esq. (via hand delivery)

30335263.3

RECEIVED

3 2004

1.90

PARITY AND SUBORDINATE DEBT SERVICE COVERAGE

Series 2004 City of Berea Utility Bonds (5)

Kentucky Infrastructure Authority (4)

Max. Annual projected debt service

3 1,918,060 37,290 1.98 3,426,670 485,468 704,000 276455 1449932 \$281,852 1,726,387

3,274,934

2,949,535

2,921,526

3,581,001

276455 1449932 1,726,387

Proforma

Proforma

For the Period Ending June 30,

HISTORICAL AND PROFORMA REVENUES AVAILABLE FOR DEBT SERVICE

BEREA COLLEGE UTILITY SYSTEM (WATER & ELECTRIC)

CITY OF BEREA (KENTUCKY) SEWER SYSTEM

2004

2003

2002

2001

2005

3

1,763,364

683,500 (2)

 $\overline{\mathbf{c}}$

514,744

 $\overline{2}$

804,858 \$603,119

Berea College Utility System

Berea Sewer System (1)

NET INCOME

\$310,691

485,468 37,290

485,468 37,290

52,324

66,284

Interest expense and amortization

Berea Sewer System (1) Depreciation

ADD BACK

Berea College Utility System

Depreciation

471,740

484,779

706,960

806,635

654,790

651,058 907,930

1,022,180 612,820

Interest expense and amortization

Total revenues available for debt service

\$281,852

\$281,852

Sources: City of Berea and Berea College audited financial statements. Work & Greer PC Compilation of Berea Collage Utilities of Proforma Revenues and Available Cashflows.

Notes:

(1) Held constant in 2004 and 2005 for presentation purposes.

- (2) Excludes operating cost not expected to be incurred by the City on a proforma basis.
- (3) Excludes projected interest expense.
 (4) Subordinate debt. Preliminary and provided by the Kentucky Infrastructure Authority. See attached schedule for details.
 (5) Parity debt. Preliminary and provided by Hilliard Lyons.

LOAN #A A04-04	REPAYMENT SCHEDULE LOAN #A A04-04			A COLUMN TO THE PROPERTY OF TH			1,000 (100)		1	
BEREA, CITY OF	TY OF			1.00% Rate	tate	Manufacture 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
PRELIMINARY	4RY			\$138,227.59 F	P & I Calculation					
Payment	Principal	Interest	Interest	Principal	Servicing	Credit	Total	Principal	R&M	Total
Date	Due	Due	Rate	& Interest	Fee	Due	Payment	Balance	Keserve	Keserve
06/01/06	\$113 227 59	\$25,000,00	1.00%	\$138.227.59	\$5.000.00	\$0,00	\$143,227.59	\$4,886,772.41	\$0.00	\$0.00
12/01/06	\$113,793.73	\$24,433.86	1.00%	\$138,227.59	\$4,886.77	\$0.00	\$143,114.37	\$4,772,978.68	\$25,000.00	\$25,000.00
06/01/07	\$114,362.70	\$23,864.89	1.00%	\$138,227.59	\$4,772.98	\$0.00	\$143,000.57	\$4,658,615.98	\$0.00	\$25,000.00
12/01/07	\$114,934.51	\$23,293.08	1.00%	\$138,227.59	\$4,658.62	\$0.00	\$142,886.21	\$4,543,681.46	\$25,000.00	\$50,000.00
06/01/08	\$115,509.19	\$22,718.41	1.00%	\$138,227.59	\$4,543.68	\$0.00	\$142,771.27	\$4,428,172.28	\$0.00	\$50,000.00
12/01/08	\$116,086.73	\$22,140.86	1.00%	\$138,227.59	\$4,428.17	\$0.00	\$142,655.77	\$4,312,085.54	\$25,000.00	\$75,000.00
06/01/09	\$116,667.17	\$21,560.43	1.00%	\$138,227.59	\$4,312.09	\$0.00	\$142,539.68	\$4,195,418.38	\$0.00	\$75,000.00
12/01/09	\$117,250.50	\$20,977.09	1.00%	\$138,227.59	\$4,195.42	\$0.00	\$142,423.01	\$4,078,167.88	\$25,000.00	\$100,000.00
12/01/10	\$117,030.73 \$118 475 04	\$20,390.04 \$10,801,66	1 00%	\$138,227.59	43,070.17	\$0.00	\$142.187.92	\$3 841 905 19	\$25,000,00	\$125,000.00
06/01/10	\$119.018.07	\$19.001.00	1 00%	\$138 227 59	\$3.841.91	\$0.00	\$142.069.50	\$3.722.887.12	\$0.00	\$125,000.00
12/01/11	\$119,613.16	\$18 614 44	1.00%	\$138.227.59	\$3.722.89	\$0.00	\$141,950.48	\$3,603,273.96	\$25,000.00	\$150,000.00
06/01/12	\$120.211.22	\$18,016,37	1.00%	\$138,227.59	\$3,603.27	\$0.00	\$141,830.87	\$3,483,062.74	\$0.00	\$150,000.00
12/01/12	\$120,812.28	\$17,415.31	1.00%	\$138,227.59	\$3,483.06	\$0.00	\$141,710.66	\$3,362,250.46	\$25,000.00	\$175,000.00
06/01/13	\$121,416.34	\$16,811.25	1.00%	\$138,227.59	\$3,362.25	\$0.00	\$141,589.84	\$3,240,834.12	\$0.00	\$175,000.00
12/01/13	\$122,023.42	\$16,204.17	1.00%	\$138,227.59	\$3,240.83	\$0.00	\$141,468.43	\$3,118,810.69	\$25,000.00	\$200,000.00
06/01/14	\$122,633.54	\$15,594.05	1.00%	\$138,227.59	\$3,118.81	\$0.00	\$141,346.40	\$2,996,177.15	\$0.00	\$200,000.00
12/01/14	\$123,246.71	\$14,980.89	1.00%	\$138,227.59	\$2,996.18	\$0.00	\$141,223.77	\$2,872,930.45	\$25,000.00	\$225,000.00
06/01/15	\$123,862.94	\$14,364.65	1.00%	\$138,227.59	\$2,872.93	\$0.00	\$141,100.52	\$2,749,067.51	\$0.00	\$225,000.00
12/01/15	\$124,482.26	\$13,745.34	1.00%	\$138,227.59	\$2,749.07	\$0.00	\$140,976.66	\$2,624,585.25	\$25,000.00	\$250,000.00
06/01/16	\$125,104.67	\$13,122.93	1.00%	\$138,227.59	\$2,624.59	\$0.00	\$140,852.18	\$2,499,480.58	\$0.00	\$250,000.00
12/01/16	\$125,730.19	\$12,497.40	1.00%	\$138,227.59	\$2,489.48	\$0.00	\$140,727.07	\$2,373,730.39	90.00	\$250,000.00
06/01/17	\$126,358.84	\$11,868.75	1.00%	\$138,227.59	\$2,373.75	\$0.00	\$140,601.34	\$2,247,391.55	\$0.00	\$250,000.00
12/01/17	\$126,990.64	\$11,230.90	1.00%	\$138,227.39	\$2,247.39	\$0.00	\$140,474.90	\$2,120,400.92	\$0.00	\$250,000.00
12/01/18	\$127,025.39	\$10,502.00	1.00%	\$130,227.39	\$2,120.40	\$0.00	\$140,347.33	\$1,864,511,61	\$0.00	\$250,000.00
06/01/19	\$120,203.72	\$9,303.00	1 00%	\$138 227 59	\$1,332.73	\$0.00	\$140.092.10	\$1,735,606.58	\$0.00	\$250,000,00
12/01/19	\$129.549.56	\$8.678.03	1.00%	\$138,227.59	\$1,735.61	\$0.00	\$139,963.20	\$1,606,057.02	\$0.00	\$250,000.00
06/01/20	\$130,197.31	\$8,030.29	1.00%	\$138,227.59	\$1,606.06	\$0.00	\$139,833.65	\$1,475,859.71	\$0.00	\$250,000.00
12/01/20	\$130,848.29	\$7,379.30	1.00%	\$138,227.59	\$1,475.86	\$0.00	\$139,703.45	\$1,345,011.41	\$0.00	\$250,000.00
06/01/21	\$131,502.54	\$6,725.06	1.00%	\$138,227.59	\$1,345.01	\$0.00	\$139,572.60	\$1,213,508.88	\$0.00	\$250,000.00
12/01/21	\$132,160.05	\$6,067.54	1.00%	\$138,227.59	\$1,213.51	\$0.00	\$139,441.10	\$1,081,348.83	\$0.00	\$250,000.00
06/01/22	\$132,820.85	\$5,406.74	1.00%	\$138,227.59	\$1,081.35	\$0.00	\$139,308.94	\$948,527.98	\$0.00	\$250,000.00
12/01/22	\$133,484.95	\$4,742.64	1.00%	\$138,227.59	\$948.53	\$0.00	\$139,176.12	\$815,043.03	\$0.00	\$250,000.00
06/01/23	\$134,152.38	\$4,075.22	1.00%	\$138,227.59	\$815.04	\$0.00	\$139,042.64	\$680,890.65	\$0.00	\$250,000.00
12/01/23	\$134,823.14	\$3,404.45	1.00%	\$138,227.59	\$680.89	\$0.00	\$138,908.48	\$546,067.51	\$0.00	\$250,000.00
06/01/24	\$135,497.26	\$2,730.34	1.00%	\$138,227.59	\$546.07	\$0.00	\$138,773.66	\$410,570.25	\$0.00	\$250,000.00
12/01/24	\$136,174.74	\$2,052.85	1.00%	\$138,227.59	\$410.57	\$0.00	\$138,638.16	\$274,395.51	\$0.00	\$250,000.00
06/01/25	\$136,855.62	\$1,371.98	1.00%	\$138,227.59	\$274.40	\$0.00	\$138,501.99	\$137,539.89	\$0.00	\$250,000.00
12/01/25	\$137,539.89	\$687.70	1.00%	\$138,227.59	\$137.54	\$0.00	\$138,365.13	(\$0.00)	\$0.00	\$250,000.00
Totals	\$5,000,000.00	\$529,103.73		\$5,529,103.73	\$105,820.75	\$0.00	\$5.634.924.48		\$250,000.00	

PUBLIC SERVICE COMMISSION

BEREA COLLEGE UTILITY SYSTEM (WATER & ELECTRIC) CITY OF BEREA (KENTUCKY) SEWER SYSTEM

HISTORICAL AND PROFORMA REVENUES AVAILABLE FOR DEBT SERVICE

		For the	For the Period Ending June 30,	une 30,		
	2001	2002	2003	Proforma 2004	Proforma 2005	
NET INCOME Berea Sewer System (1) Berea College Utility System	\$603,119 804,858 (\$310,691 (2) 514,744 (\$281,852 (2) 683,500 (3	\$281,852 (2) 1,763,364	\$281,852 (3) 1,918,060 (3)	
ADD BACK Berea Sewer System (1) Depreciation	471,740	484.779	485.468	485 468	485 468	
Interest expense and amortization	66,284	52,324	37,290	37,290	37,290	
berea College Utility System Depreciation Interest expense and amortization	612,820 1,022,180	651,058 907,930	654,790 806,635	706,960	704,000	
Total revenues available for debt service	3,581,001	2,921,526	2,949,535	3,274,934	3,426,670	
Max. Annual projected debt service Kentucky Infrastructure Authority (4) Series 2004 City of Berea Utility Bonds (5)				276455 1449932 1,726,387	276455 1449932 1,726,387	
PARITY AND SUBORDINATE DEBT SERVICE COVERAGE	E COVERAGE			1.90	1.98	

Sources: City of Berea and Berea College audited financial statements. Work & Greer PC Compilation of Berea Collage Utilities Combined Proforma Revenues and Available Cashflows.

Notes:

- (1) Held constant in 2004 and 2005 for presentation purposes.

- (2) Excludes operating cost not expected to be incurred by the City on a proforma basis.(3) Excludes projected interest expense.(4) Subordinate debt. Preliminary and provided by the Kentucky Infrastructure Authority. See attached schedule for details.(5) Parity debt. Preliminary and provided by Hilliard Lyons.

Principal Prin	KENTUCK	KENTUCKY INFRASTRUCTURE AUTHORITY	E AUTHORITY								
Principal Induced	REPAYME LOAN #A	NT SCHEDULE A04-04								110000000000000000000000000000000000000	
Frincipal	BEREA, CI	TY OF			1.00%	Rate					
Principal Interest Interest Principal Servicing Credit Principal Bulance Due Payment Bulance Bulance Due Payment Bulance Bulance Due Payment Bulance Bulance Due Payment Bulance Due Payment Bulance Due Payment Due	PRELIMIN	ARY			\$138,227.59	P & I Calculation					
Due Payment Dailance Balance Balance Balance Balance Balance Balance Balance Balance Balance Stra22759 SEA,632.00 STRA22759 SEA,632.00 STRA22759 SEA,632.00 STRA22759 SEA,633.00 STRA22759 SEA,633.00 STRA22759 SEA,633.00 STRA22759 SEA,633.00 STRA22759 SEA,633.00 STRA22759 SEA,633.00 STRA227759 SEA,633.00 STRA227759 SEA,633.00 STRA227777 STRA22777 STRA22777 </th <th>Payment</th> <th>Principal</th> <th>Interest</th> <th>Interest</th> <th>Principal</th> <th>Servicing</th> <th>Credit</th> <th>Total</th> <th>Principal</th> <th>R&M</th> <th>Total</th>	Payment	Principal	Interest	Interest	Principal	Servicing	Credit	Total	Principal	R&M	Total
\$113,227,591 \$25,000.000 \$10,00% \$119,227,593 \$5,000.000 \$10,00% \$119,227,593 \$10,00% \$119,22	Date	Due	Due	Rate	& Interest	Fee	Due	Payment	Balance	Reserve	Reserve
\$115,755.73 \$24,550.00 \$1,000,\$1,000,\$1,000,\$27.59 \$1,000,	06/01/08	£113 227 EQ	\$25,000,00	4 000/	£120 007 E0	000 30	000	00000	\$5,000,000.00		
\$114,382.70 \$223,884.89 100% \$138,227.59 \$60.00 \$14,200.007	12/01/06	\$113.793.73	\$24,000.00	1.00%	\$138,227.39	\$5,000.00	\$0.00	\$143,227.59	\$4,886,772.41	\$0.00	\$0.00
\$116,086.73 \$138,2277.59 \$46,888.22 \$10.00 \$14,384.61 \$45,23,300.06.54 \$116,080.73 \$22,210.80 100% \$138,2277.59 \$46,888.22 \$10.00 \$14,28,177.72 \$44,281.72.28 \$116,080.73 \$22,140.86 100% \$138,2277.59 \$44,281.72 \$45,281.72.28 \$41,086.418 \$41,086.42 \$41,086.418 \$41,086.418 \$41,086.418 \$41,086.418 \$41,086.418 \$41,086.418 \$41,086.418 \$41,086.418 \$	06/01/07	\$114,362.70	\$23,864.89	1.00%	\$138,227.59	\$4,772.98	\$0.00	\$143,000.57	\$4.772,970.00	\$25,000.00	\$25,000.00
\$116.867.17 \$13.227.184 \$10.0% \$13.227.184 \$14.08.17.107 \$13.227.184 \$14.08.17.107 \$14.08.17.108	12/01/07	\$114,934.51	\$23,293.08	1.00%	\$138,227.59	\$4,658.62	\$0.00	\$142,886.21	\$4.543.681.46	\$25.000.00	\$50,000,00
\$110.06.73 \$13.27.7.59 \$4.43.2.7.0.00 \$14.25.9.0.0 \$4.415.4.1.8.0.0 \$110.06.73 \$22.7.40.04 \$13.22.7.59 \$4.435.1.0 \$14.25.9.0.0 \$4.415.11.8.0 \$110.06.73 \$22.30.04 \$1.00.00 \$1.32.27.50 \$4.10.01.00 \$1.00.00 \$1.415.90.10 \$4.10.01.00 \$117.20.05 \$22.30.00 \$1.00.00 \$1.32.27.50 \$2.00.00 \$1.415.90.10 \$4.10.01.00 \$4.10.01.00 \$4.10.01.00 \$4.10.01.00 \$4.10.01.00 \$4.10.01.00 \$4.10.01.00 \$4.10.01.00 \$4.10.01.00 \$4.10.01.00 \$4.10.01.00 \$4.10.01.00 \$4.10.00 \$4.10.01.00 \$4.1	06/01/08	\$115,509.19	\$22,718.41	1.00%	\$138,227.59	\$4,543.68	\$0.00	\$142,771.27	\$4,428,172.28	\$0.00	\$50,000.00
\$117,265,0 \$20,017 \$13,00 \$13,00 \$14,00 \$13,00 \$14,00 \$1	12/01/08	\$116,086.73	\$22,140.86	1.00%	\$138,227.59	\$4,428.17	\$0.00	\$142,655.77	\$4,312,085.54	\$25,000.00	\$75,000.00
\$117.265.50	06/01/09	\$116,667.17	\$21,560.43	1.00%	\$138,227.59	\$4,312.09	\$0.00	\$142,539.68	\$4,195,418.38	\$0.00	\$75,000.00
\$11,020-1.12 \$2,020-0.04 1,00% \$138,227-59 \$3,960-39 \$0.00 \$142,167-95 \$3,560-33-11.2 \$11,020-1.2 \$2,020-0.04 \$1,92,167-95 \$2,260-0.04 \$1,92,167-95 \$2,260-0.04 \$1,92,167-95 \$2,260-0.04 \$1,92,167-95 \$2,260-0.04 \$1,92,167-95 \$2,260-0.04 \$1,92,167-95 \$2,260-0.04 \$1,92,167-95 \$2,260-0.04 \$1,92,167-95 \$2,260-0.04 \$2,200-0.04 \$2	12/01/09	\$117,250.50	\$20,977.09	1.00%	\$138,227.59	\$4,195.42	_	\$142,423.01	\$4,078,167.88	\$25,000.00	\$100,000.00
\$119,018,07 \$112,095,3 \$100% \$183,277.59 \$53,441.90 \$112,095.00 \$114,712,095.00 \$12,208.50 \$5,722,891.10 \$10,00% \$138,227.59 \$50,00 \$141,872.20 \$5,722,891.10 \$10,00% \$138,227.59 \$50,00 \$141,872.00 \$13,227.20 \$10,00% \$138,227.59 \$50,00 \$141,872.00 \$13,227.20 \$10,00% \$138,227.59 \$50,00 \$141,80.04 \$53,802.204.6 \$10,00% \$138,227.59 \$50,00 \$141,80.04 \$53,802.204.6 \$10,00% \$138,227.59 \$50,00 \$141,80.04 \$53,802.204.1 \$10,00% \$138,227.59 \$50,00 \$141,80.04 \$53,802.204.1 \$10,00% \$138,227.59 \$50,00 \$141,40.04 \$53,802.204.1 \$10,00% \$138,227.59 \$50,00 \$141,40.04 \$53,802.204.1 \$10,00% \$138,227.59 \$50,00 \$141,40.04 \$53,802.204.1 \$10,00% \$138,227.59 \$50,00 \$141,40.04 \$53,802.204.1 \$10,00% \$138,227.59 \$50,00 \$141,40.04 \$53,40.05.204.1 \$10,00% \$138,227.59 \$50,00 \$141,40.04 \$51,40.07 \$11,20.04 \$10,00% \$138,227.59 \$50,00 \$141,40.04 \$51,40.07 \$11,20.04 \$10,00% \$138,227.59 \$50,00 \$141,40.02 \$51,40.07 \$11,20.04 \$10,00% \$138,227.59 \$50,00 \$140,00.02 \$141,40.04 \$51,40.07 \$11,40.07 \$139,227.59 \$10,00% \$139,227.59 \$10,00% \$139,227.59 \$10,00% \$139,227.59 \$10,00% \$140,00.02 \$140,	12/01/10	\$117,836.75	\$20,390.84	1.00%	\$138,227.59	\$4,078.17	_	\$142,305.76	\$3,960,331.12	\$0.00	\$100,000.00
\$119.61316 \$18.61444 100% \$188.22759 \$3.5012.81 \$0.00 \$141,050.48 \$3.509.273.96 \$3.500	06/01/10	\$110,423.34	\$19,601.00	1.00%	\$138,227.59	\$3,960.33	\perp	\$142,187.92	\$3,841,905.19	\$25,000.00	\$125,000.00
\$120,213.20	12/01/11	£110,010,07	\$19,203.33	1.00%	\$130,227.39	\$3,841.91	\$0.00	\$142,069.50	\$3,722,887.12	\$0.00	\$125,000.00
\$120.612.28 \$17.415.31 1.00% \$138.227.59 \$3.463.06 \$141.710.66 \$3.362.260.46 \$3.362.27 \$3.362.260.46 \$3.362.27 \$3.362.260.46 \$3.362.27 \$3.362.260.46 \$3.362.27 \$3.362.27 \$3.362.260.36 \$	06/01/12	\$120,013.10	\$10,014,44 \$18,016,37	1.00%	\$138,227.39	\$3,722.89	\$0.00	\$141,950.48	\$3,603,273.96	\$25,000.00	\$150,000.00
\$122,032.4 \$16,241.2 1.00% \$138,227.59 \$3,362.25 \$0.00 \$141,589.84 \$3,342,250,65 \$12,324,65 \$12,324,65 \$12,324,65 \$12,324,65 \$10,00% \$138,227.59 \$3,362.25 \$0.00 \$141,589.84 \$3,342,250,45 \$12,324,67 \$10,00% \$138,227.59 \$2,346,18 \$10,00 \$141,234,47 \$2,349,341,12 \$1,324,44 \$1,344,45 \$14,360.89 \$1,00% \$138,227.59 \$2,366.18 \$0.00 \$141,234,47 \$2,349,341,12 \$1,344,42 \$1,344,45 \$13,422,43 \$	12/01/12	4120,211.22	\$10,010.37 847 44E 34	1.00%	9136,227,39	\$3,603.27	\$0.00	\$141,830.87	\$3,483,062.74	\$0.00	\$150,000.00
\$122,023.42 \$16,204.17 1,00% \$138,227.59 \$32,408.33 \$0.00 \$141,408.40 \$31,118.810.69 \$122,023.42 \$16,204.17 1,00% \$138,227.59 \$32,408.33 \$0.00 \$141,408.40 \$2,296.177.16 \$122,326.74 \$14,980.88 1,00% \$138,227.59 \$2,309.61 \$0.00 \$141,408.40 \$2,396.177.16 \$122,326.74 \$14,980.88 1,00% \$138,227.59 \$2,829.61 \$2,749.61 \$2,749.61 \$2,749.61 \$2,749.62 \$2,872.50.36 \$2,872.50.36 \$2,872.50.36 \$2,872.63.06 \$2,872.63.06 \$2,872.63.06 \$2,872.63.06 \$2,872.63.06 \$2,872.63.06 \$2,872.63.06 \$2,872.63.06 \$2,872.63.06 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 \$2,872.63.03 <td>06/01/13</td> <td>\$121,012.20</td> <td>\$16,413.31</td> <td>1.00%</td> <td>\$130,227.39</td> <td>\$3,483.05</td> <td>\$0.00</td> <td>\$141,710.66</td> <td>\$3,362,250.46</td> <td>\$25,000.00</td> <td>\$175,000.00</td>	06/01/13	\$121,012.20	\$16,413.31	1.00%	\$130,227.39	\$3,483.05	\$0.00	\$141,710.66	\$3,362,250.46	\$25,000.00	\$175,000.00
\$122.633.54 \$16.594.05 1.00% \$132.27.59 \$3.116.81 \$0.00 \$141.253.77 \$2.996.17.16 \$10.00 \$1.92.27.59 \$2.996.18 \$0.00 \$141.253.77 \$2.996.17.16 \$10.00 \$1.90% \$1.92.27.59 \$2.996.18 \$0.00 \$141.253.77 \$2.996.17.16 \$1.00 \$1.20.246.17.16 \$1.00 \$1.92.27.59 \$2.996.18 \$0.00 \$141.100.52 \$2.996.17.16 \$2.90.46 \$2.27.20 \$2.74.900.77.17 \$2.92.47.90 \$2.74.900.77.17 \$2.96.24.89.20 \$2.74.900.77.17 \$2.96.24.89.20 \$2.74.900.77.17 \$2.996.17.16 \$2.74.900.77.17 \$2.996.17.16 \$2.996.17.16 \$2.996.17.16 \$2.996.17.16 \$2.996.17.16 \$2.996.17.16 \$2.996.20 \$2.74.900.77.17 \$2.996.20 \$2.74.900.77.17 \$2.996.20 \$2.74.900.77.17 \$2.97.90 \$2.74.900.77.17 \$2.97.90 \$2.74.900.77.17 \$2.97.90 \$2.74.900.77.17 \$2.97.90 \$2.74.900.77 \$2.97.90 \$2.74.900.77 \$2.97.90 \$2.74.900.77 \$2.97.90 \$2.74.900.77 \$2.97.90 \$2.74.900.77 \$2.97.90 \$2.74.900.77 \$2.97.90 \$2	12/01/13	\$122,023,42	\$16.204.17	1 00%	\$138 227 59	\$3.240.83	80.00	\$141,303.04 \$444 ARR 42	\$3,240,034.12	\$0.00	\$175,000.00
\$122.246.71 \$14.090.89 1.00% \$139.227.59 \$2.996.18 \$0.00 \$141,223.77 \$2.572.900.45 \$123.862.94 \$123.862.94 \$14.100.52 \$2.749.067.51 \$2.246.74 \$13.8227.59 \$2.749.07 \$0.00 \$141,100.52 \$2.749.067.51 \$132.462.95 \$138.227.59 \$2.749.48 \$0.00 \$140,827.19 \$2.27.59 \$2.749.067.51 \$13.122.39 \$1.00% \$138.227.59 \$2.749.48 \$0.00 \$140,827.17 \$2.27.50.39 \$1.262.368 \$1.262.369 \$1.00% \$1.38.227.59 \$2.249.48 \$1.00% \$1.40.862.18 \$2.249.48 \$1.00% \$1.40.827.59 \$2.247.39 \$1.00 \$1.40.827.19 \$2.247.39 \$1.00 \$1.40.827.19 \$1.00% \$1.40.827.59 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.00% \$1.40.827.19 \$1.40.82	06/01/14	\$122,633.54	\$15,594.05	1.00%	\$138,227.59	\$3.118.81	\$0.00	\$141,346.40	\$2 996 177 15	\$0,000.00	\$200,000.00
\$122.862.94 \$14.364.65 1.00% \$138.227.59 \$2.749.07 \$141,100.52 \$2.749.067.51 \$122.462.26 \$138.227.59 \$2.749.07 \$100% \$140,976.66 \$2.749.067.51 \$138.227.59 \$2.749.07 \$100% \$140,976.66 \$2.749.067.51 \$2.499.48 \$10.00% \$138.227.59 \$2.749.07 \$10.00% \$140,777.07 \$2.373.76.39 \$138.227.59 \$138.227.59 \$2.499.48 \$10.00% \$140,777.07 \$2.373.76.39 \$138.227.59 \$1.00% \$140,727.07 \$2.373.76.39 \$1.226.390.84 \$11.286.85 \$1.00% \$138.227.59 \$2.749.48 \$1.00% \$1.00% \$1.38.227.59 \$2.749.48 \$1.00% \$1.00% \$1.38.227.59 \$2.749.48 \$1.00% \$1.00% \$1.38.227.59 \$1.00% \$1.00	12/01/14	\$123,246.71	\$14,980.89	1.00%	\$138,227.59	\$2,996.18	\$0.00	\$141,223.77	\$2.872.930.45	\$25,000,00	\$225,000.00
\$126,1442.26 \$13,745.34 1.00% \$138,227.59 \$2,749.07 \$0.00 \$140,976.66 \$2,645.25 55 55 55 55 55 55 55 55 55 55 55 55 5	06/01/15	\$123,862.94	\$14,364.65	1.00%	\$138,227.59	\$2,872.93	_	\$141,100.52	\$2,749,067.51	\$0.00	\$225,000,00
\$125,104.6 \$138,227.56 \$2,654.59 \$0.00 \$140,627.0 \$2,499,480.58 \$125,104.6 \$12,497.4 \$100% \$138,227.59 \$2,647.59 \$0.00 \$140,627.0 \$2,247.39.53 \$126,388.84 \$1,288.75 \$1.00% \$138,227.59 \$2,247.39 \$0.00 \$140,671.34 \$2,247.39.53 \$126,388.84 \$1,1,288.75 \$1.00% \$138,227.59 \$2,247.39 \$0.00 \$140,671.34 \$2,247.39.53 \$126,388.84 \$1,1,288.75 \$1.00% \$138,227.59 \$2,247.39 \$0.00 \$140,671.34 \$2,247.39 \$2,100,400.32 \$126,906.4 \$1,1,288.75 \$1.00% \$138,227.59 \$1,100<	12/01/15	\$124,482.26	\$13,745.34	1.00%	\$138,227.59	\$2,749.07		\$140,976.66	\$2,624,585.25	\$25,000.00	\$250,000.00
\$126,369.64 \$140,727.07 \$2,373,760.39 \$126,730.19 \$140,727.07 \$2,373,760.39 \$126,360.64 \$11,886.75 1,00% \$138,227.59 \$2,473.75 \$60.00 \$140,727.07 \$2,247.391.56 \$126,360.64 \$11,286.36 1,00% \$138,227.59 \$2,247.37 \$60.00 \$140,474.98 \$2,247.391.52 \$126,360.64 \$11,286.36 1,00% \$138,227.59 \$2,120.40 \$140,220.37 \$1,362.71.53 \$128,263.72 \$10,00% \$138,227.59 \$1,364.73 \$2,100.00 \$140,220.37 \$1,366.05 \$128,360.64 \$9,322.56 1,00% \$138,227.59 \$1,866.06 \$10,00 \$138,227.59 \$1,466.06 \$10,00 \$1,401,20.37 \$1,4	06/01/16	\$125,104.67	\$13,122.93	1.00%	\$138,227.59	\$2,624.59	\$0.00	\$140,852.18	\$2,499,480.58	\$0.00	\$250,000.00
\$120,990.64 \$11,268.7b 1.00% \$138,227.59 \$2,373.75 \$0.00 \$140,601.34 \$2,247.391.55 \$126,990.64 \$11,258.8b 1.00% \$138,227.59 \$2,247.39 \$5.00 \$140,601.34 \$2,247.391.55 \$126,990.64 \$11,258.9b 1.00% \$138,227.59 \$2,247.30 \$5.00 \$140,247.99 \$1,992.77 \$1,804,517.63 \$122,47.391 \$1,992.77 \$1,804,517.63 \$1,805.00 \$1,902.77 \$1,804,517.63 \$1,805.00 \$1,902.77 \$1,804,517.63 \$1,805.00 \$1,902.77 \$1,804,517.63 \$1,805.00 \$1,902.77 \$1,804,517.63 \$1,902.77 \$1,804,517.63 \$1,902.77 \$1,902.70 \$	12/01/16	\$125,730.19	\$12,497.40	1.00%	\$138,227.59	\$2,499.48	\$0.00	\$140,727.07	\$2,373,750.39	\$0.00	\$250,000.00
\$126.05.00 \$10.00 \$10.00 \$138.227.59 \$2.247.39 \$0.00 \$140,747.98 \$2.70.040.92 \$10.00 \$	12/01/17	\$126,358.84	\$11,868.75	1.00%	\$138,227.59	\$2,373.75	\$0.00	\$140,601.34	\$2,247,391.55	\$0.00	\$250,000.00
\$12,120.40 \$10,347.99 \$10,347.99 \$1,992.775.33 \$12,122.32 \$10,00x \$138,227.59 \$2,120.40 \$0.00 \$140,347.99 \$1,992.775.33 \$128,965.72 \$9,932.72 \$1,00x \$138,227.59 \$1,992.76 \$1,000 \$1,992.77 \$128,965.72 \$6,322.66 \$1,00x \$138,227.59 \$1,606.05 \$10,000 \$1,35,60 \$1,000 \$1,35,60 \$1,000 \$1,35,60 \$1,000 \$1,35,60 \$1,000 \$1,35,60 \$1,000 \$1,35,60 \$1,000 \$1,36,60 \$1,00	12/01/17	\$126,990.64	\$11,236.96	1.00%	\$138,227.59	\$2,247.39	\$0.00	\$140,474.98	\$2,120,400.92	\$0.00	\$250,000.00
\$129,203.74 \$9.322.56 1.00% \$138,227.59 \$1,894.51 \$0.00 \$140,022.37 \$1,884,511.61 \$1.00% \$139,023.05 \$1.00% \$1.00% \$1.00% \$1.00% \$1.80.27.59 \$1.804.51 \$0.00 \$1.40.092.10 \$1.735,066.58 \$1.295.49.56 \$8.678.03 \$1.00% \$1.00% \$1.38,227.59 \$1.804.51 \$0.00 \$1.39,963.20 \$1.475,869.70 \$1.39,963.20 \$1.475,869.70 \$1.39,963.20 \$1.475,869.70 \$1.39,963.20 \$1.475,869.70 \$1.39,963.20 \$1.475,869.70 \$1.39,963.20 \$1.475,869.70 \$1.39,963.20 \$1.475,869.70 \$1.39,963.20 \$1.475,869.70 \$1.39,963.20 \$1.475,869.70 \$1.39,963.20 \$1.475,869.70 \$1.39,963.20 \$1.475,869.70 \$1.39,963.20 \$1.475,869.80 \$1.30,944.10 \$1.475,869.80 \$1.345,011.41 \$1.30,848.20 \$1.30,848.20 \$1.39,972.60 \$1.39,972.60 \$1.39,972.60 \$1.39,972.60 \$1.39,972.60 \$1.39,972.60 \$1.39,972.60 \$1.39,972.60 \$1.39,972.60 \$1.39,974.11 \$1.39,972.60 \$	12/01/18	\$127,625.59	\$10,602.00	1.00%	\$138,227.59	\$2,120.40	\$0.00	\$140,347.99	\$1,992,775.33	\$0.00	\$250,000.00
\$129.549.56 \$8.030.29 1.00% \$138.227.59 \$1,804.51 \$0.00 \$139,963.20 \$1,006.57.02 \$139.032.51 \$129.549.56 \$8.030.29 1.00% \$138.227.59 \$1,804.51 \$0.00 \$139,963.20 \$1,006.57.02 \$130,048.29 \$1.00% \$138.227.59 \$1,475.66 \$0.00 \$139,633.65 \$1,475,859.71 \$130,848.29 \$7,379.30 1.00% \$138.227.59 \$1,475.86 \$0.00 \$139,727.60 \$1.345,011.41 \$1.345,011.41 \$1.30,848.29 \$1.30,848.29 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,011.41 \$1.345,01.85 \$1.345,011.41 \$1.345,011.4	06/01/10	\$1.20,203.12 \$138,005,04	49,903.00 40,322 FE	1.00%	\$138,227.59	\$1,992.78	\$0.00	\$140,220.37	\$1,864,511.61	\$0.00	\$250,000.00
\$130.197.31 \$80.300.20 \$130.197.31 \$80.300.30 \$1.00% \$138.227.59 \$1.00.00 \$139.703.45 \$1.346.01 \$1.00.00 \$1.346.29 \$1.346.01 \$1.00% \$1.38.227.59 \$1.00% \$1.346.01 \$1.346.01 \$1.346.01 \$1.346.01 \$1.32.160.05 \$1.00% \$1.32.160.05 \$	12/01/19	\$129,503.04	\$8,522.30	1.00%	\$130,227.59	\$1,864.51	\$0.00	\$140,092.10	\$1,735,606.58	\$0.00	\$250,000.00
\$130,848.29 \$7,379.30 1,00% \$138,227.59 \$1,45.60 \$139,570.45 \$1,45.01 \$131,602.54 \$6.725.06 1,00% \$138,227.59 \$1,45.01 \$0.00 \$139,572.60 \$1,345.01.41 \$132,160.05 \$6.725.06 1,00% \$138,227.59 \$1,213.51 \$0.00 \$139,572.60 \$1,081.348.83 \$132,160.05 \$6.067.54 1,00% \$138,227.59 \$1,081.35 \$0.00 \$139,441.10 \$1,081.348.83 \$132,160.05 \$6.067.54 1,00% \$138,227.59 \$1,081.35 \$0.00 \$139,441.10 \$1,081.348.33 \$133,484.95 \$5.406.74 1,00% \$138,227.59 \$948.53 \$0.00 \$139,042.64 \$680,890.65 \$134,152.38 \$4,075.22 1,00% \$138,227.59 \$846.07 \$0.00 \$138,042.64 \$680,890.65 \$134,823.4 \$1,00% \$138,227.59 \$680.89 \$0.00 \$138,042.64 \$680,890.65 \$140,070.75 \$136,836.6 \$1,00% \$138,227.59 \$640.07 \$138,042.64 \$660,07 \$138,042	06/01/20	\$130,197.31	\$8.030.29	1.00%	\$138 227 59	\$1,733.01	00.00	\$139,303.20	\$1,000,037.0Z	\$0.00	\$250,000.00
\$131,502.54 \$6.725.06 1.00% \$138,227.59 \$1,345.01 \$0.00 \$139,572.60 \$1.213,508.88 \$1.213,600.55 \$6.067.54 1.00% \$138,227.59 \$1.213.51 \$0.00 \$139,441.10 \$1,081,348.83 \$132,820.85 \$4.075.22 1.00% \$138,227.59 \$8948.53 \$0.00 \$139,176.12 \$815,043.03 \$134,441.10 \$1,081,348.83 \$133,484.95 \$4,075.22 1.00% \$138,227.59 \$815.04 \$0.00 \$139,042.64 \$680,890.65 \$134,447.14 \$2,044.45 1.00% \$138,227.59 \$815.04 \$0.00 \$138,042.64 \$8546,067.51 \$138,247.26 \$134,447.26 \$1.00% \$138,227.59 \$134,057.2 \$1.00% \$138,227.59 \$134,057.2 \$1.00% \$138,227.59 \$138,040.54 \$1.00% \$138,227.59 \$1.00% \$138,227.59 \$1.00% \$138,227.59 \$1.00% \$138,227.59 \$1.00% \$138,227.59 \$1.00% \$138,227.59 \$1.00% \$138,227.59 \$1.00% \$138,227.59 \$1.00%	12/01/20	\$130,848.29	\$7,379.30	1.00%	\$138,227.59	\$1,475.86	\$0.00	\$139,703.45	\$1,345,011,41	\$0.00	\$250,000.00
\$132.160.05 \$6.067.54 1.00% \$138,227.59 \$1,213.51 \$0.00 \$139,441.10 \$1,081,348.83 \$12.160.05 \$132.820.85 \$5.406.74 1.00% \$138,227.59 \$1,081.35 \$0.00 \$139,308.94 \$948,527.98 \$133,484.95 \$4,075.22 1.00% \$138,227.59 \$815.04 \$0.00 \$139,042.64 \$680,890.65 \$134,152.38 \$4,075.22 1.00% \$138,227.59 \$815.04 \$0.00 \$139,042.64 \$680,890.65 \$135,497.26 \$2,730.34 1.00% \$138,227.59 \$8540.07 \$0.00 \$138,773.66 \$410,570.25 \$137,539.89 \$865.62 \$1,371.98 1.00% \$138,227.59 \$137,539.89 \$138,671.99 \$137,539.89 \$137,5	06/01/21	\$131,502.54	\$6,725.06	1.00%	\$138,227.59	\$1,345.01	\$0.00	\$139,572.60	\$1,213,508.88	\$0.00	\$250,000,00
\$132.820.85 \$5.406.74 1.00% \$138.227.59 \$1,081.35 \$0.00 \$139,308.94 \$948,527.98 \$133.484.95 \$4.742.64 1.00% \$138.227.59 \$948.53 \$0.00 \$139,176.12 \$815.043.03 \$136.81.73.88 \$4.075.22 1.00% \$138.227.59 \$815.04 \$0.00 \$139,042.64 \$680.890.65 \$136.4152.38 \$4.04.45 1.00% \$138.227.59 \$860.89 \$0.00 \$138,042.64 \$8546.067.51 \$136.85.62 \$1,371.98 1.00% \$138,227.59 \$410.57 \$0.00 \$138,038.48 \$546.067.51 \$136.85.62 \$1,371.98 \$1.00% \$138,227.59 \$137.53 \$0.00 \$138,638.16 \$137,539.89 \$1	12/01/21	\$132,160.05	\$6,067.54	1.00%	\$138,227.59	\$1,213.51	\$0.00	\$139,441.10	\$1,081,348.83	\$0.00	\$250,000.00
\$133,484.95 \$4.742.04 1.00% \$138,227.59 \$948.53 \$0.00 \$139,176.12 \$815,043.03 \$134,152.38 \$4,075.22 1.00% \$138,227.59 \$815.04 \$139,042.64 \$680,890.65 \$134,823.14 \$3,404.45 1.00% \$138,227.59 \$680.89 \$0.00 \$138,908.48 \$546,067.51 \$135,497.26 \$2,730.34 1.00% \$138,227.59 \$546.07 \$0.00 \$138,773.66 \$410,570.25 \$136,174.74 \$2,052.85 1.00% \$138,227.59 \$2410.57 \$0.00 \$138,601.99 \$137,539.89 \$137,539.89 \$687.70 \$1.00% \$138,227.59 \$137.54 \$0.00 \$138,651.39 \$137,539.89 \$5,000,000.00 \$529,103.73 \$5,529,103.73 \$105,820.75 \$0.00 \$5,634,924.48 \$6.00	06/01/22	\$132,820.85	\$5,406.74	1.00%	\$138,227.59	\$1,081.35	\$0.00	\$139,308.94	\$948,527.98	\$0.00	\$250,000.00
\$134,132.36 \$4,075.22 \$100% \$138,227.59 \$815.04 \$0.00 \$139,042.64 \$680,890.65 \$134,823.14 \$3,404.45 \$1.00% \$138,227.59 \$680.89 \$0.00 \$138,908.48 \$546,067.51 \$135,497.26 \$2,730.34 \$1.00% \$138,227.59 \$546.07 \$0.00 \$138,773.66 \$410,570.25 \$136,174.74 \$2,052.85 \$1,00% \$138,227.59 \$2410.57 \$0.00 \$138,638.16 \$274,395.51 \$136,855.62 \$1,371.98 \$1,00% \$138,227.59 \$274.40 \$0.00 \$138,501.99 \$137,539.89 \$137,539.89 \$687.70 \$1,00% \$138,227.59 \$137.54 \$0.00 \$138,365.13 \$(\$0.00) \$5,000,000.00 \$529,103.73 \$5,529,103.73 \$105,820.75 \$0.00 \$5,634,924.48 \$100,00	12/01/22	\$133,484.95	\$4,742.64	1.00%	\$138,227.59	\$948.53	\$0.00	\$139,176.12	\$815,043.03	\$0.00	\$250,000.00
\$136,402.14 \$3,404,45 \$138,227.59 \$680.89 \$0.00 \$138,908,48 \$546,067.51 \$135,497.26 \$2,730.34 1.00% \$138,227.59 \$546.07 \$0.00 \$138,773.66 \$410,570.25 \$136,174.74 \$2,052.85 1.00% \$138,227.59 \$440.57 \$0.00 \$138,638.16 \$274,395.51 \$137,539.89 \$687.70 \$138,227.59 \$137,54 \$0.00 \$138,535.13 \$(\$0.00) \$5,000,000.00 \$529,103.73 \$5,529,103.73 \$105,820.75 \$0.00 \$5,634,924.48 \$2,600.00	12/04/23	\$134,132.38	\$4,075.22	1.00%	\$138,227.59	\$815.04	\$0.00	\$139,042.64	\$680,890.65	\$0.00	\$250,000.00
\$130,427.20 \$130,427.35 \$130,427.35 \$130,100 \$138,773.66 \$410,570.25 \$136,173,136 \$1,00% \$138,227.59 \$440.57 \$0.00 \$138,638.16 \$274,395.51 \$136,855,62 \$1,371.98 1,00% \$138,227.59 \$100,00 \$138,601.99 \$137,539.89 \$137,539.89 \$137,539.89 \$138,227.59 \$137,534 \$0.00 \$138,365.13 \$137,539.89 \$5,000,000.00 \$529,103.73 \$5,529,103.73 \$105,820.75 \$0.00 \$5,634,924.48	06/01/23	\$134,023.14	\$3,404.45	1.00%	\$138,227.59	\$680.89	\$0.00	\$138,908.48	\$546,067.51	\$0.00	\$250,000.00
\$136.855.62 \$1,371.98 1.00% \$138.227.59 \$10.00 \$10.00 \$137.539.89	12/01/24	\$136,174.74	\$2.05.73	1.00%	\$138,227.39	\$540.U/	20.00	\$138,773.66	\$410,570.25	\$0.00	\$250,000.00
\$137,539.89 \$687.70 1.00% \$138,227.59 \$137.54 \$0.00 \$138,365.13 (\$0.00) \$529,103.73 \$5,629,103.73 \$105,820.75 \$0.00 \$5,634,924.48 Created by KIA on \$1/25/04	06/01/25	\$136,855,62	\$1.371.98	1.00%	\$138 227 59	\$274.40	00.00	\$130,030.10 \$138 £04 00	\$47.4,595.51 6427.630.90	90.00	\$250,000.00
\$5,000,000.00 \$529,103.73 \$5,529,103.73 \$105,820.75 \$0.00 \$5,634,924.48 Created by KIA on 8/25/04	12/01/25	\$137,539.89	\$687.70	1.00%	\$138,227,59	\$137.54	\$0.00	\$138,361,33	90.905, 1014	90.00	\$250,000.00
\$5,000,000.00 \$529,103.73 \$5,529,103.73 \$105,820.75 \$0.00 \$5,634,924.48 Created by KIA on 8/25/04			and the state of t			÷	9	¢ 100,000	(90.00)	90.00	00.000,0624
	Totals	\$5,000,000.00	\$529,103.73		\$5,529,103.73	\$105,820.75	\$0.00	\$5,634,924.48		\$250,000.00	-
		Created by KIA on	8/25/04								

1 3 2004

250 West Main Street, Suite 1600 Lexington, KY 40507-1746 WYATT, TARRANT & COMBS. LIP

TO:

Ms. Beth O'Donnell

Executive Director Kentucky Public Service Commission

211 Sower Boulevard P.O. Box 615 Frankfort, KY 40602-0615

















MOISSIC AT