Ernie Fletcher Governor



LaJuana S. Wilcher Secretary

Commonwealth of Kentucky Environmental and Public Protection Cabinet Public Service Commission 211 Sower Blvd. P.O. Box 615 Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460

RECEIVED MAY 1 0 2004 PUBLIC SERVICE

COMMISSION

May 5, 2004

Kenneth Wise Owner W & W Service Company 500 Palisades Circle Paducah, KY 42001

Re: Case No. 2004-00079

Dear Mr. Wise:

On March 29, 2004, the Commission issued a deficiency letter requesting additional information in W & W Service Company's initial filing. Although the requested information was due by April 13, 2004, it has not yet been received by the Commission.

If the requested information is not furnished within 10 days of the date of this letter, Commission staff will recommend dismissal of this case, without prejudice, due to the lack of response. If additional time is required to submit the requested information, you should submit a motion for extension of time.

If you have any questions on procedural matters, please contact James R. Goff of my staff at (502) 564-3940, ext. 261.

Sincerely.

Thomas M. Dorman Executive Director

TD/sa When you requested additional data, the CRA, had all of it, I put your request where the Tax forms went, - When tax forms were returned, of put here in with the definal opportunity MED then I blamed for the delay

WILLIAMS, WILLIAMS & LENTZ, LLP CERTIFIED PUBLIC ACCOUNTANTS 601 JEFFERSON - P.O. BOX 2500 PADUCAH, KENTUCKY 42002-2500

J. RICHARD WALKER JERRY G. SEVERNS ROBERT R. ROBERTSON C. SUZETTE CRONCH ANNETTE T. RYAN MICHAEL F. KARNES MARK A. THOMAS ROGER G. HARRIS J. DAVID BAILEY, III

G. LEON WILLIAMS H. WILLIAM LENTZ TELEPHONE AREA CODE 270 443-3643

RECEIVED

MAY 1 @ 2004

PUBLIC SERVICE COMMISSION

Kenneth C. Wise, President W & W Service, Inc. Paducah, Kentucky

We have compiled the balance sheet, statement of results of operations and accompanying schedules of W & W Service, Inc. at December 31, 2003 and for the year then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Kentucky information that is the representation of management. We have not audited or reviewed the financial statements and accompanying schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and accompanying schedules are presented in accordance with the requirements of Public Service Commission of Kentucky, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Williams, Williams + Lenty, ZZP

February 24, 2004

ommonwealth of Kentucky	PUBLIC SERVIC For Yea	E COMPANY i ar Ending Dec			Depar	tment of Pro	be filed with the operty Valuation 1 and April 30
EVENUE CABINET epartment of Property Valuation ivision of State Valuation rankfort, KY 40620		≻ See Inst	ructions		2004. F		004 T F 5
			-			4 5 6 7 11 12 13 14 18 19 20 21 25 26 27 28	1 2 3 8 9 10 15 16 17 27 30 ²⁴ 24 24
W & W Service, In	IC.		Type of P	ublic Service Compa	ny		
Kenneth C. Wise 500 Palisades Circ Paducah, KY 420	le 01–6036		Type of O		Indiv Other	ridual	
Taxpayer Name 1						LEAV	E BLANK
W & W Name 2	Service, Inc.					GNC	
Address 1 500 Pali	sades . Circle					Postmark	
Address 2		ZIP Code		FEIN			<u></u>
City Paducal Contact Person	n KY	42001		<u>61-1076080</u>	<u> </u>		
	n C. Wise Fax		E-Mail			Preaudit	<u> </u>
(270) 554-3229 Tax Agent Name 1	()	<u> </u>	<u> </u>	<u></u>		<u> </u>	
Name 2						this return the agen	rs completin n must complet cy portion i
Address 1			. <u></u>			order to agent stat	maintain a tus.
Address 2	State	ZIP Code		FEIN		return	ompleting thi must have
City Contact Person					····	on file wi	ower of attorne th the Kentuck Cabinet o
Phone	Fax		E-Mail	<u> </u>		- include o	
() Which address above is to be used Taxpayer Address	for mailing the asses		 x bills and co	ertifications?			
Tax Agent Address Do you want a public service comp If no, you must obtain your tax return	any packet of forms to via the Internet. www	mailed to you n w.revenue.ky.gov	ext year?		□ No		
Is your company affiliated with an If yes, submit organizational chart an	y other companies? d informational report	(Parent/Subs) rts. (KRS 136.130) QL Yes		W Dev	elopment,
Has an independent authority or a If yes, submit a copy of the appraisal Has the company or a fraction the	report. (KRS 136.13	U and 136.140)	within the la	est vear? 🛛 Yes			
If yes, complete the appropriate info	mational report, Rev	ree vears?	09 OI Kevenak	I Yes	Acd in this	packer	
If yes, provide the district in which t	he case was filed, the	petition date and	the case num	ber.			

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PERSONAL PROPERTYOperating	Total Unit Original Cost	Total Unit Depreciation	System Depreciated Cost	Kentucky Original Cost	Kentucky Depreciation	Kentucky Depreciated Cost
(38) Manufacturing Machinery						
(40) CWIPManufacturing Machinery						
(41) Operating Leased Property-Manf. Mach						
(42) Industrial Revenue Bonds-Manf. Mach						
(43) Certified Pollution Control Facility Machinery						
(44) Recycling Equipment						
(45) Radio, Television and Telephonic Equipment						
(46) Other						
(47) Total Personal Property	26,932	26,932	1	26,932	26,932	1
(48) Total Operating Hard Assets						
(line 13 plus line 47)						
NONOPERATING/NONUTILITY PROPERTY						
(49) Real-Owned and Leased						
(50) Personal—Owned and Leased						
(51) Manufacturing Machinery						
(52) Other						
(53) Total Nonoperating Property						
ating Assets						
(line 48 plus line 53)						
INTANGIBLE PROPERTY—Operating						
(55) Goodwill						
(56) Permits, Licenses and Customer Lists						
(57) Allowances		-				
(58) Derivative Instrument Assets		, , , , , ,				
(59) Organizational Expenses and Franchises						
(60) Other						
(61) Total Intangible Property						
INTANGIBLE PROPERTYNonoperating						
(62) .25 Intangibles						
(63) .015 Intangibles						
(64) Total Nonoperating Intangibles						
(65) GRAND TOTAL —All Property	27,732	26,932	800	27,732	26,932	800
INSTRUCTIONS: Complete the following summary of system and Kentucky plant investment for your operation. Indicate the original cost, depreciation and net book	umary of system and	d Kentucky plant inve	stment for your opera	tion. Indicate the or	iginal cost, depreciatic	on and net book

values. The total property reported on line 48, Columns (D), (E) and (F) must equal the total property values reported for all counties on Schedule K. Incrotal property reported on line 53, Columns (D), (E) and (F) must equal the total property values reported for all counties on Schedule K2. The total property reported on line 54, Columns (D), (E) and (F) must equal the total property values reported for all counties on Schedule K2. The total property reported on line 54, Columns (D), (E) and (F) must equal the total property values reported for all counties on Schedule K2. The total property reported on line 54, Columns (D), (E) and (F) must equal the total property values reported for all counties on Schedule J.

NOTE: Operating leased property and CWIP (construction work in progress) must be separated into real, tangible personal and manufacturing machinery property subclasses. Property classified as a pollution control facility must have received certification under KRS 224.01-300 prior to the January 1 assessment date. For a list of property which qualifies as commercial radio, television and telephonic equipment, contact the Department of Property Valuation.

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61A200(D) (10-03) Commonwealth of Kentucky REVENUE CABINET

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REPORT OF TOTAL UNIT OPERATIONS INCOME STATEMENT



12 Months Ending December 31, 2003

Please submit internal financial statement (preferably audited) if available. Otherwise, prepare this schedule. Financial statements required should represent the entire unit, not just Kentucky portion.

inc o.	Item	Amount for Current Year (Omit Cents)
	Operating Income:	
ι	Operating Revenue	30,825
2.	Cost of Goods Sold (Attach Separate Schedule Showing Detail)	38,061
3	Operating Gross Profit	(7,236)
ŧ	Owner's Compensation	
5	Employees' Wages and Benefits	
6.	Operating Lease Payments-Real (Must Complete Schedule NI)	
7.	Operating Lease Payments—Personal (Must Complete Schedule N2)	
8.	Operating Lease Payments-Motor Vehicles (Must Complete Schedule B)	
9	Depreciation	
0.	Amortization	
1.	Taxes, Other Than Income	30
2.	All Other Deductions (Attach Separate Schedule Showing Detail)	
3.	Total Deductions (Add Lines 4 Through 12)	30
4.	Operating Net Income	(7.266)
	Other Income and Expenses:	
5.	Other Income, Net (Attach Separate Schedule Showing Detail)	
6.	Net Income Before Interest and Taxes	(7,266)
7.	Interest Income	
8.	Interest Expense	
9.	Net Income Before Taxes	(7,266)
20.	Income Taxes	
21.	Deferred Income Taxes	
22.	Net Income	(7,266)

						()	i y8no	onfT 8 sənil zuniM 7 ənil)	
(167.1) 8	1,520	\$	\$ (12)	(870,1)	\$	275	*	RET INCOME =	(71)
\$			\$		- \$		-\$	Federal and State Income Taxes	(11)
\$		-\$	\$		*		_ \$	Interest Expense	(01)
s		_ \$ [`]	\$	· <u>·····</u> ······························	*	32	- \$	Interest Income	(6)
\$		-\$	\$		-\$		*	Other Income Net	(8)
			<u> </u>			<u></u>	(9 Y8n	onnT 2 29niL 2unim I 9niL)	
(#62.1) \$	1,520	 \$	-(91) \$	(870.1)	\$	342	- \$	 этоэл gaitsraqO 	(1)
\$		_ \$	\$	30	- \$	30	\$	Тахеѕ Оther Тахез Other	
\$			\$				-\$	noitszirromA	(ç)
\$		-\$	<u> </u>		\$		- \$	Depreciation	(†)
		\$	\$		\$	<u> </u>	-\$	Operating Lease Payments	
\$ \$ \$	-212+62	 \$	<u> </u>	32,529	- \$	30.051	-\$	Operating Expenses	(7)
129-08	787,08	 \$	\$ 30,762	183,05	_ \$	30,423	-\$	Gross Revenue	(1)
8661	6661		0002	1002		2002		Ending December 31,	Үеаг]
			<u></u>	·		ons Years	ivərq	avi Frive for Five	Кечеп
	· · · · · · · · · · · · · · · · · · ·		JL.	9/ 50\$		er Monthly Fee	motsu	ge Regular Subscriber/C	
								ribers/Customers	osqnS
	_,					226T		егуісе Веgan	Date 5
<u></u>	<u> </u>				(1q	rations and del	əbiano	o lla gnibulonI) soirf sa	витсвя
				Owner	Prior	to smsV sviD	,noite	towner Purchased Oper	Presen
	<u></u>			,		226T	əs	f Organization or Purcha	o steQ
								INE CABINET	SEVEN Commo
La								00(D) (10-03))SArð

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61A200(G) (10-03) Commonwealth of Kentucky REVENUE CABINET

REPORT OF CAPITAL STOCKS

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As of December 31, 2003

Name of Taxpayer W & W Service, Inc.

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INSTRUCTIONS ON REVERSE

• •	•			
	Common	Class of Stock		APIIALSIU
		ock		CKS ANALY
	1977	Date Author- ized	1	(A) (B) (B) (A) (A) (A) (A) (A) (A) (A) (A) (A) (A
	3,000	Shares or Par Value Authorized	1 [E UT YEAK
	3,000	Shares or Par Value Outstanding at Close of Year	1))
		Shares o Held by at Clor	2	
		Shares or Par Value Held by Taxpayer at Close of Year		
	3,000	Shares or Far Value Outstanding in Hands of Investors	(D) minus	Ð
	Ö	Par Value ding in Investors	ius (E)	
		Yearly High	(G) (H)	Annual Pri
		Yearly Low	(H)	- Danas
	1.0	raır Value Per Share	1 . (Ð
	<u>م</u>	rair v Actually at Clo	- - -	
	3,000	Fair value lotal Actually Outstanding at Close of Year	(F)×(I)	S

61A200(K) (10-03) Commonwealth of Kentucky REVENUE CABINET

OPERATING PROPERTY LISTING BY TAXING JURISDICTION

As of December 31, 2003

Name of Taxpayer W & W Service, Inc.

List of Property in McCracken County County

INSTRUCTIONS ON REVERSE

(D) Taxpayer's Reported Value	- 00 - 8	800	800
(C) Taxpayor's Net Book Value	- 0-	800	800
(B) Taxpayer's Original Cost	26,932 800	27,732	27,732
(A) Description of Property (Including Address) Separate Property by Class	Sewer Equipment Land	TOTAL >	GRAND TOTALS >

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Page ____

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WILLIAMS, WILLIAMS & LENTZ, LLP CERTIFIED PUBLIC ACCOUNTANTS 601 JEFFERSON - P.O. BOX 2500 PADUCAH, KENTUCKY 42002-2500

> TELEPHONE AREA CODE 270 443-3643

J. RICHARD WALKER JERRY G. BEVERNS ROBERT R. ROBERTSON C. SUZETTE CRONCH ANNETTE T. RYAN MICHAEL F. KARNES MARK A. THOMAS ROGER G. HARRIS J. DAVID BALEY, III February 19, 2004 G. LEON WILLIAMS H. WILLIAM LENTZ

> W & W Service Company 500 Palisades Circle Paducah, KY 42001

W & W Service Company:

We have prepared and enclosed your 2003 Kentucky Corporation income tax return for the year ended December 31, 2003. The return should be signed and dated by the appropriate corporate officer(s) and mailed.

The Kentucky Form 720 should be mailed on or before April 15, 2004 to:

Kentucky Revenue Cabinet Frankfort, KY 40620

No payment is required with this return when filed.

A copy of the return is enclosed for your files. We suggest that you retain this copy indefinitely.

Sincerely,

Sue Cronel

C. Suzette Cronch

	720 41A720	and	Licens	coration Incom e Tax Return s Use Form 720S)	18		2003 Taxable Year Ending
► See separate	Revenue Cabinet		-	03, and ending D	EC 31 ,2003		
instructions.	Taxable period beginning	<u>JAN 1</u>	120	NO, and ending 22	C Kentucky		
A Check applicable box(es).	B Federal Identification Number	61-10	76080	I	Account Number	05	5696
Income Tax Return		01 10	,			-	
X Separate entity Consolidated	Name of Corporation or Affi	liated Group (Pla	ce preaddr	essed label here; othe	erwise print or type.)	State an	d Date of incorporation
Must attach Form 722	W & W SERVICE	COMPAN	Y			KY	03/13/1977
Enter code	Number and Street			······································		· ·	I Business Activity in KY
	500 PALISADES	S CIRCLE		CL	ENTS COPY	-	JITY
License Tax Return	City		State	ZIP Code	Telephone Number		y Business Code No.
X Return not required	PADUCAH		KY 4	2001			221300 Business Code Number
Enter code	D Name of Common Paren	ıt			Kentucky Account Number		221300
					incelution		al return/withdrawal
E Check if applicable:		nitial return	r	Final return/d Change of name/a			ket required for 2004
	eturn (attach statement of exp		(1	mayment		ACT 1040100 107 2001
	I - TAXABLE INCOME COMPL	JIANUN	<u></u>		3 license tax		
1. Federal taxable incom			7 266		4		
			. 1 , 400		efunded		
ADDITIONS:	and local obligations)				PART III - LICENSE TAX (ATION
	net/gross income			1. Capital stock			
4. Depreciation adjustm	-			• •	surplus(attach schedules fo		Caution: An election to
	e to nontaxable income			(a) Total assets			file a consolidated income tax return does
	le)			(b) Less debt	·····)	not apply for license
•	ough 6)	<	7,260	5 (c) Net assets			tax. See page 5 of Instructions.
SUBTRACTIONS:	•				stock (
8. Interest income (U.S.	obligations)				c minus 2d)		
9. Dividend income					filiated companies		
10. Federal work opportu	inity credit				accounts		
11. Depreciation adjustm	ient				eys		
	le)				orrowed for inventory		1
	ss lines 8 through 12)				combine lines 1 and 3 throug	n 1)	
	(attach Sch. A if applicable)			5>9. Apportionment			%
	eduction STMT 1		7 26		it applicable) yed subject to tax dit (line 10 multiplied by .002	•••••	
and the second	(after NOLD)	ATION	1120	11 Tay hefore cre	whit (line 10 multiplied by .00)	21)	Exempt
the second s	RT II - INCOME TAX COMPUT (see instructions)				edit (maximum \$490)		
	ent tax credits				ability (minimum \$30)		Under
	redit	·····			stment fund tax credit		
	ig equipment tax credit				t (see instructions)		KRS 136,120
	credit			16. Coal incentive	tax credit		
	redit	_		17. Net license ta	x liability		
	t fund tax credit				ment		
•	edit				erpayment (Part II, line 18)		
9. Qualified research fa	cility tax credit		<u> </u>		ue		
10. GED incentive tax cre	edit				verpayment		
11. Net income tax liabi	ility				03 income tax		
12. Estimated payments					04		······
				24. Amount to be	refunded		<u></u>
-	(D) 100 (00)			- Mail ret	turn with payment to:		
	ment (Part III, line 22)			C Kentuc	ky Revenue Cabinet, Frankf	ort, Keal	tucky 40620.
16. Income tax due	RY (Round to Nearest Dollar) I	lake check(e) pa	wable to K	<u>×1</u>			
check here if EFT		nane uncuk(s) pa	iyavis iu Ki	HUNRY GIRIG 119280			
41A72002	L3 Income	· · · · · · · · · · · · · · · · · · ·				aity rest	
	1	na Danalhi and In	taract)	•			

Form 720 (2003)	Page 2
SCHEDULE Q - KENTUCKY CORPORATION QUESTION	
SCHEDULE Q - KENTUCKY CORPORATION QUESTIONN MPORTANT: Questions 4 - 10 must be completed by all corporations. If this is the corporation's initial return or if the corporation did not file a return under the same name and same federal 1.D. number for the preceding year, questions, 2 and 3 must be answered. Failure to do so may result in a request for a elinquent return. 1. Indicate whether: (a) Completely new business; (b) successor to previously existing business which was organized as: (1) corporation; (2) If successor to previously existing business, give name, address and federal I.D. number of the previous business organization.	 5. If the corporation has a KNOL for the taxable year and is electing to foregot the net operating loss carryback period, check here X. 6. Is the corporation a partner in a partnership doing business in Kentucky? Yes X No If "Yes," list name and federal LD. number of the partnership Did the corporation have property or payroll in Kentucky, other than partnership property or payroll? Yes X No 7. Was this return prepared on: (a) X cash basis, (b) accrual basis, (c) other 8. Is the corporation a public service corporation subject to taxation under KRS 136.120? X Yes No 9. (a) Did the corporation file a Kentucky intangible property tax return for January 1, 2004? Yes X No
2. List the following Kentucky account numbers. Enter N/A for any number not applicable. Employer Withholding Sales and Use Tax Permit Consumer Use Tax Unemployment Insurance Coal Severance and/or Processing Tax	 (b) Did the corporation file a Kentucky tangible personal property tax return for January 1, 2004? Yes X No 10. Is the corporation currently under audit by the Internal Revenue Service? Yes X No If "Yes," enter years under audit
OFFICER INFORMATION (Failure to Provide Requested Information May Result in -	
Has the officer information entered below changed from the last return filed?	Yes X No
President's Name:	Treasurer's Name:
President's Home Address:	Treasurer's Home Address:
President's Social Security Number:	Treasurer's Social Security Number:
Vice President's Name:	Secretary's Name:
Vice President's Home Address:	
쫑 Vice President's Social Security Number: 꼊	Secretary's Social Security Number:
I, the undersigned, declare under the penalties of perjury, that I have examined my knowledge and belief, they are true, correct and complete.	these returns, including all accompanying schedules and statements, and to the be

41A7200223

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mult Signature of principal officer or chief accounting officer

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W & W SERVICE COMPANY

61-1076080

KY 720	NET OPERATING	LOSS DEDUCTION	STATEMENT 1
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING
12/31/88	4,802.	377.	4,425.
12/31/89	3,123.		3,123.
12/31/90	36.		36.
12/31/91	1,889.		1,889.
12/31/93	3,662.		3,662.
12/31/94	1,247.		1,247.
12/31/95	1,204.		1,204.
12/31/96	1,014.		1,014.
12/31/98	1,794.		1,794.
12/31/00	15.		15.
12/31/01	1,978.		1,978.
TOTAL TO FORM 72	N PAGE 1		20,387.

orm	1	120			S. Cor	porati For calen	on incol dar year 2003 o , endin	er tax year	ax	Returi	n		0	MB No. 1545-0123
epar	ment o I Rever	of the Treasury nue Service	beginnin	9			, endu	W	_/				1	L000
	eck if		Use	Name								E		r identification number
Co	nsolida	ted return	IRS		W SE	RVICE	COMPANY	<u> </u>						<u>1076080</u>
Pe	sonal h	rm 851) volding co.	label. Other-	Number, str	eet, and roor	m or suite no.	(If a P.O. box, s	see page	7 of ins	structions.)				
at	ach Scl	h. PH) arvice corp	wise,	500	PALI	SADES	CIRCLE				· · · · · ·			13/1977
(85		d in Regs.	or type.	City or town									U Totalaa in	ssets (see page 8 of structions)
50	3. 1.444	1-3(C))		PAD	UCAH.	<u>KY 4</u>	2001				<u> </u>	┛		-22 270 -
C	neck a	pplicable boxes:	<u>(1)</u>	Initial return		Final return		ne chang T	e (4) Addr	ess change			<u><32,279.</u> > 30,825.
	1 a	Gross receipts or s	ales	30			and allowances	l			c Bal 🐌			30,023.
		Cost of goods s	-											30,825.
	3	Gross profit. Su	btract line				·····							30,023.
ļ		Dividends (Sche												
		Interest												
		Gross rents											+	
ļ	7	Gross royalties						••••••	•••••	••••••	•••••	· }		···· ·································
	8	Capital gain net	income (al	tach Schedule	υ (Form 11	(20)) 			••••••	•••••		· • • • • • • • • • • • • • • • • • • •		
		Net gain or (los											1	······································
		Other income (a										► <u>11</u>		30,825.
_	11	Total income.	Add lines 3	through 10										<u> </u>
		Compensation (·		
		Salaries and wa										• •		7,169.
	-	Repairs and ma					••••••							
		Bad debts										16		
	16	Rents	icenses SEE STATEMENT 1								17		448.	
	17	Taxes and licen	ses	SEE STATEMENT 1								·		
														······································
	19	Charitable conti	ributions .		••••••	••••					••••••	·	<u> </u>	
	20	Depreciation (a	ttach Form	4562)				····· 4	1a	<u> </u>		- 21		
	21	Less depreciati						····· L						
	22	•												
	23											· -		······································
	24	Pension, profit-												·····
	25	Employee bene	fit program	1S				סס פי	ייזי א יו	PMPNT	ົ <u>າ</u>	2		30,474.
		Other deduction	ns (attach s	schedule)					4 6 344			2		38,091.
	27	Total deductio										2		<7,266.
	28	Taxable income b				STATEN			9a	•••••).		
	29	Less: a Net o				STATE	<u>1619 1</u>	····· ⊢	96			29	ke	
				ons (Schedule		<u></u>	<u></u>					3		<7,266.
	30	Taxable incom			UNT 1816 20				•••••			3		0.
	31	Total tax (Sci Payments: a	2002 overpa	yment	99	••••••	·····		•••••				-	
	32	credited to 2003		·····	32a									
•	b	2003 estimated	applied for	enus [32b 32c () d B	a 🖌 l s	24					
•	¢	on Form 4466	with Correct	L					32e					
		Tax deposited v Credit for tax p				bach Form 24		F	321					
		Credit for tax p						······ ⊢	32a			3	2h	
	i "	Estimated tax p						L					3	
	33						nter amount ow					-	4	0.
	34						3, enter amoun		d				5	
	35	Enter emount d	af lina 25 w	nu want Credi	Had to 2004	actimated to	× 🕨			Re	efunded		6	
	36	A day and the second states		dankan finat I has	- eveninged th	sie eetern incha	ling accompanying	g schedule	s and st	atements, and	to the best o	f my kno	włecige an	d belief, it is true,
ЯÇ	in 🛛	correct, and cor	noiete, Deck	ration of prepare	er (other than ta	axpayar) is base i		un or which	i brebare	a nana arny kino (ടെപൂട.		[May the IAS discuss this return with the preparer shown below?
le	re	1 des	mitte	-12	vic	3	Fe bo	Title						X Yes No
		Signature of	officer			Date	T			10	chk if		Prenarer's	SSN or PTIN
		Preparer's signature		Sun-	tr. C	ind	CPA		/19		employed			-88-0361
Pail Pre		Preparer's signature S Firm's name	WIL	, Sug- LIAMS,	tre WILLI	LAMS &	CPA LENTZ,			/04	ck if employed EIN			

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an property descent for the second operation of the second second second second second second second second sec

	1120 (2003) W & W SERVICE COMPAN	Y				6	1-1076080 Page
-	chedule A Cost of Goods Sold (see page 1		·····				
1	Inventory at beginning of year					1	
2	Purchases					2	
3	L'OST OT LADOR					3	
4	Additional section 263A costs (attach schedule)					4	
5	Other costs (attach schedule)		••••••••••••	•••••••••••••••••••••••••••••••••••••••		5	
6	Total. Add lines 1 through 5					6	
7	Inventory at end of year					7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here	and on line 2, page 1 \dots				8	
9 a	Check all methods used for valuing closing inventory:						
	(i) Cost as described in Regulations section 1.471						
	(ii) Lower of cost or market as described in Regula						
	(iii) 1	ation.) 🕨	· · · · · · · · · · · · · · · · · · ·				
b	Check if there was a writedown of subnormal goods as de:	scribed in Regulations sec	tion 1.471-2(c)				
¢	Check if the LIFO inventory method was adopted this tax y	ear for any goods (if chec	ked, attach Forr	n 970)			
d	If the LIFO inventory method was used for this tax year, en	ter percentage (or amoun	ts) of			,	1
	closing inventory computed under LIFO					94	
6	In property is produced or acquired for resale, do the rules	of section 263A apply to t	the corporation	?			Yes I
f	Was there any change in determining quantities, cost, or vi	aluations between opening	g and closing in	ventory?			
	If 'Yes,' attach explanation		<u> </u>				Yes
Sc	hedule C Dividends and Special Dedu			Dividends			(c) Special deductions
				received	(0)	%	(a) × (b)
	ividends from less-than-20%-owned domestic corporations	•	1				
	0% deduction (other than debt-financed stock)				7	0	
	ividends from 20%-or-more-owned domestic corporations		1				
	0% deduction (other than debt-financed stock)				. 8	0	
D	ividends on debt-financed stock of domestic and foreign corporations	(section 246A)				e ctions	
D	ividends on certain preferred stock of leas-than-2096 -owned public uti	lities				2	
) D	ividends on certain preferred stock of 20% -or-more-owned public utili ividends from less-than-20% -owned foreign corporations and certain F	lies			4	8	
, m D	at are subject to the 70% deduction winlends from 20% or more owned formign comparations and additional				7	0	
					8	0	······································
10	Woenos from wholly owned foreign subsidianes subject to the 10% deduction (section 245(b))		ļ		10	0	
T	otal. Add lines 1 through 8						
U	vidends from domestic corporations received by a small bu	siness investment	ļ				······································
¢¢	impany operating under the Small Business Investment Act	of 1958			10	ia i	
Di	vidends from certain FSCs that are subject to the 100% deduction (se	ction 245(c)(1))			10		
Di	vidends from affiliated group members subject to the 100% deduction	(sec. 243(a)(3))			10		
	her dividends from foreign corporations not included on lines 3, 6, 7, 8					-	
	come from controlled foreign corporations under subpart F (attach Form	(s) 547 1)	1				
	reign dividend gross-up (section 78)				-1	ļ	
IC -	DISC and former DISC dividends not included on lines 1, 2, or 3 (section 2)	ion 246(d))				l	
	her dividends	••••••				ĺ	
De	duction for dividends paid on certain preferred stock of pub	lic utilities					
To	tal dividends. Add lines 1 through 17. Enter here and on lin	ne 4, page 1				ł	
			· •		لبههم		
To	tal special deductions. Add lines 9, 10, 11, 12, and 18. En	ter here and on line 29h.	page 1				
				natructiona)			
	Not	a instructions for line 12, page a: Complete Schedule E only i	f total receipts (lin	e ta plus lines 4 thro	ough 10 on p	age 1) a	re \$500,000 or more.
	(a) Name of officer	(b) Social security	(c) Percent c	f Percent of c	corporation		(f) Amount of
		number	time devoted to business		7	rad	compensation
			1	1 Jul common	Let Field		
		1	1				
		<u> </u>			+		
		1	+	+	+		
		†	<u> </u>		 		
_		1	F	1	1		

2 Total compensation of officers 3 Compensation of officers claimed on Schedule A and elsewhere on return

_ _

For	1120 (2003) W & W SERVICE COMPANY						61	<u>L-107608</u>	<u>0 Pa</u>	<u>ge 3</u>
	chedule J Tax Computation (see page 17 of instr	uction	s)				r	<u>,</u> <u></u>		
1	the second second second second second second second (second second second second second second second second s	ection	s 1561	and 1563)		▶ []				
•	Important: Members of a controlled group, see instructions on pa	age 17								
2.	If the box on line 1 is checked, enter the corporation's share of the	e \$ 50,0	000, \$2	5,000, and \$9	,925,	000 taxable				
28	income brackets (in that order):		-							
	(1) \$ (2) \$				(3)	\$				
	(4) Additional 5%	lax (nr	ot more	than \$11.750		\$]			
b	(1) Additional 3%					\$]			
-	Income tax. Check if a qualified personal service corporation und]			
3	(see page 17)			~~~/(~/			3			0.
	(see page 1/) Alternative minimum tax (attach Form 4626)	••••					4			
4	Alternative minimum tax (attach Form 4020)	•••••••	•••••				5			0.
5	Add lines 3 and 4						<u> </u>			
63							1			
b	Possessions tax credit (attach Form 5735)			000.4)			1			
C	Check: Nonconventional source fuel credit OEV cre				6c	<u> </u>	-			
d	General business credit. Check box(es) and indicate which forms	are at	tached	•						
	Form 3800 Form(s) (specify) ▶				<u>6d</u>					
e	Credit for prior year minimum tax (attach Form 8827)				<u>6e</u>		-			
f	Qualified zone academy bond credit (attach Form 8860)				6f	I				
7	Total credits. Add lines 6a through 6f					•••••••••••••••••••••••••••••••••••••••		· · · · · · · · · · · · · · · · · · ·	<u></u>	
8	Subtract line 7 from line 5						8	<u></u>		0.
9	Personal holding company tax (attach Schedule PH (Form 1120))					9			
10	Other taxes. Check if from: Form 4255	Forn	n 8611	Fo Fo	rm 86	i97				
	Form 8866] Othe	er (attac	h schedule)						
11	Total tax. Add lines 8 through 10. Enter here and on line 31, page	e 1					11	<u> </u>		0.
S	chedule K Other Information (see page 19 of inst	tructio	กร)							
1	Check method of accounting: a Cash b Accrual	Yes		7 At any tir	ne du	ring the tax year, did one fore	ign per	son	Yes	No
•	c Other (specify)			own, dire	ectly o	r indirectly, at least 25% of (1) the to	ial an		
•	See page 21 of the instructions and enter the:			voting po entitled t	o vote	of all classes of stock of the c or (b) the total value of all cl	A POLAU ASS8S 0	f stock		
	Business activity code no. ► 221300		1	of the co	rpora	tion?				X
	Business activity UTILITY					(a) Percentage owned			ł	
	Product or service SEWER SERVICE			r -		's country				
				1 14		may have to file Form 5472	2. Infor	mation		
3	At the end of the tax year, did the corporation own, directly or					% Foreign-Owned U.S. Corpo			l I	1
	indirectly, 50% or more of the voting stock of a domestic		x			ration Engaged in a U.S. Trad				ł
	corporation? (For rules of attribution, see section 267(c).)			1		of Forms 5472 attached				
	If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned,		1			c if the corporation issued put		fered	1	
	and (c) taxable income or (loss) before NOL and special					nts with original issue discou				
	deductions of such corporation for the tax year ending with or					corporation may have to file				
	within your tax year.									Ì
4	Is the corporation a subsidiary in an affiliated group or a					eturn for Publicly Offered Orig	jinar iss	4 1 6		
	parent-subsidiary controlled group?		X	Discount			at and a	-		
	If "Yes," enter name and EIN of the parent corporation					unt of tax-exempt interest rec				
						g the tax year 🕨 \$				1
_	The second se		1			ber of shareholders at the en		tax		
5	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly,		1			iewer) 🕨		<u> </u>		
	50% or more of the corporation's voting stock? (For rules					tion has an NOL for the tax ye				
	of attribution, see section 267(c).)		X	electing	to for	ego the carryback period, ch	eck here			
	If "Yes," attach a schedule showing name and identifying		1	If the co	rpora Lhy Ti	tion is filing a consolidated re emporary Regulations section	turn, m 1 1 1503	e statement 2-21T(h)(3)(i)		
	number. (Do not include any information already entered			or (ii) m	ust be	attached or the election will	not be v	<i>r</i> alid.		
	in 4 above.) Enter percentage owned			12 Enter the	e avai	lable NOL carryover from pric	er tax ye	ars	1	
6	During this tax year, did the corporation pay dividends (other					e it by any deduction on line			1	
-	than stock dividends and distributions in exchange for stock)	!		29a.) 🕨	►\$	1,601	•			
	in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)	<u> </u>	x	13 Are the	corpo	ration's total receipts (line 1a	plus lir		1	
	If "Yes," file Form 5452, Corporate Report of			10 on pa	age 1) for the tax year and its total	assets	at the end of the	1	
	Nondividend Distributions.	1		tax year	less t	han \$250,000? prporation is not required to a		O alta de la color	X	
	If this is a consolidated return, answer here for the parent			If "Yes,"	the co	propration is not required to a on page 4. instead, enter the	complet total a	e Schedules L, mount of cash		1
	corporation and on Form 851, Affiliations Schedule, for			distribut	u M-2 tions :	and the book value of proper	y distri	butions (other		
	corporation and on Form of F, Annations Juncould, for	l		than cas	sh) m	ade during the tax year. ► \$	-	0.		

and an entry of the second second

manana - ang

Form 1120 (2003) W & W SERVICE COMPANY

61-1076080 Page 4

and the second second

Schedule L Balance Sheets pe	omplete Schedules L, M-1, and M-2 if r Books Beginnin	ng of tax year	End of tax y	· ····
Assets	(1)	(b)	(c)	(d)
Cash		2,384.		1,889.
a Trade notes and accounts receivable				
b Less allowance for bad debts			¥	
Inventories				
U.S. government obligations	1		L.	
Tax-exempt securities		-		
Other current assets (att. sch.) STM		<28,197.>	• _	<34,968
Loans to shareholders				<u></u>
Mortgage and real estate loans				······································
Other investments (att. sch.)			Ļ	
Buildings and other depreciable asse		2.	26,932.	
Less accumulated depreciation			26,932	
Depletable assets				
b Less accumulated depletion)	()	
Land (net of any amortization)		800.		800
Intangible assets (amortizable only)				
Less accumulated amortization		}	()	
Other assets (att. sch.)				
Total assets	•	<25,013.	>	<u><32,279</u>
Liabilities and Shareholders' Equit				
Accounts payable				·····
Mortgages, notes, bonds payable in less th				
Other current liabilities (att. sch.)				<u> </u>
Loans from shareholders	1			
Other liabilities (att. sch.)				
Capital stock: a Preferred stock				
b Common stock	F	3,000.	3,000.	3,000
Additional paid-in capital				
Retained earnings - Appropriated (attach schedule)				
Appropriated (attach schedule)		<28,013.	> [<35,279
Adjustments to shareholders'				
equity (attach schedule)		(ſ	(
Total liabilities and shareholders' eq		<25,013.	> [<32,279
Schedule M-1 Reconcili	ation of Income (Loss) pe			
		66.>7 Income recorded on b	ooks this year not	
Net income (loss) per books		included on this return	1	
Federal income tax per books			\$	
Excess of capital losses over capital Income subject to tax not recorded on boo	4		·	
•	1	······································	<u>,, ,</u> .	
(itemize):		8 Deductions on this ret	iurn not charned	
Expanded on backs this w	ar ont	against book income	-	
Expenses recorded on books this ye		-	\$	
deducted on this return (itemize):		Charitable	\$	
a Depreciation \$		contributions		
D contributions D				
Travel and C entertainment \$		Add lines 7 and 8	······	······
		66. 40 Income (line 28, page		<7,260
Add lines 1 through 5 Schedule M-2 Analysis	of Linenpropriated Datain	ned Farmings per Rook	s (Line 25. Schedule	
		13. >5 Distributions: a C	ash	
1 Balance at beginning of year				
2 Net income (loss) per books			roperty	
Other increases (itemize):				
		O OTHEN DECLEASES (ILEN	nize) :	

		<u></u>			
C1120	TAXES AND LICENSES	STATEMENT 1			
RIPTION		AMOUNT			
S AND LICENSES		448.			
L TO FORM 1120, LINI	B 17	448			
1120	OTHER DEDUCTIONS	STATEMENT 2			
1120 RIPTION	OTHER DEDUCTIONS	STATEMENT 2 AMOUNT			

L TO FORM 1120, LINE 26

	NET	NET OPERATING LOSS DEDUCTION							
YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING						
1/01	1,978.	377.	1,601.						
CARRYO	VER AVAILABLE THIS	YEAR	1,601.						

30,474.

DULE L	OTHER	CURRENT	ASSETS		STATEMENT 4
RIPTION				BEGINNING OF TAX YEAR	END OF TAX YEAR
FROM (TO) AFFILIATE			-	<28,197.>	<34,968.>
L TO SCHEDULE L, LINE 6			-	<28,197.>	<34,968.>

WILLIAMS, WILLIAMS & LENTZ, LLP CERTIFIED PUBLIC ACCOUNTANTS 601 JEFFERSON - P.O. BOX 2500 PADUCAH, KENTUCKY 42002-2500

> TELEPHONE AREA CODE 270 443-3643

J. RICHARD WALKER JERRY G. SEVERNS ROBERT R. ROBERTSON C. SUZETTE CRONCH ANNETTE T. RYAN MICHAEL F. KARNES MARK A. THOMAS ROOER G. HARRIS J. OMAD BALLEY, III February 19, 2004 G. LEON WALLIAMS H. WALLAM LENTZ

> W & W Service Company 500 Palisades Circle Paducah, KY 42001

W & W Service Company:

We have prepared and enclosed your 2003 Kentucky Corporation income tax return for the year ended December 31, 2003. The return should be signed and dated by the appropriate corporate officer(s) and mailed.

The Kentucky Form 720 should be mailed on or before April 15, 2004 to:

Kentucky Revenue Cabinet Frankfort, KY 40620

No payment is required with this return when filed.

A copy of the return is enclosed for your files. We suggest that you retain this copy indefinitely.

Sincerely,

Sue Cronel

C. Suzette Cronch

			and	Licen	se Tax Return	e		2003 Taxable Year Ending 1 2 0 3
See separate			JAN 1		2003, and ending DI	<u> 31 ,2003 ,2003 </u>		·····
	1					C Kentucky		
	ident	ification Number	61-10	7608	0	Account Number	05	55696
1							1	
Consolidated Must attach Form 722					ressed label here; othe	rwise print or type.)		•
Return not required			<u> COMPAN</u>	Y			_	
Enter code					OT 1			· · · ·
		PALISADE	5 CIRCLE			ENIS COPY		
License Tax Return						Telephone Number		•
				<u>NI</u>	42001	Kentucky Account Number		
Enter code 21	D Name	of Common Paren	IC			Rendoky Aboount nambos		221300
T. Obestuif englisshipt			nitial return	<u> </u>	Final return/di	ssolution		
				Ľ	Change of name/a	ddress	No pac	ket required for 2004
PART	I - TAXABL	E INCOME COMPI	UTATION		17. Income tax ove	rpayment		
			····		18. Credited to 200	3 license tax		<u></u>
		1	<	7,26	6 49. Credited to 2004	4		
ADDITIONS:	•••••				20. Amount to be re			
2. Interest income (state	and local o	obligations)					COMPUT	ATION
3. State taxes based on	net/gross ir	icome						Ocution to
							ra & 0)	file a consolidated
								income tax return does
-				7 76				
•	ough 6)		<	<1,20				instructions.
	. L. P	,						
-		4						
•								()
				<7,26	6>8. Total capital (0	combine lines 1 and 3 throug	ih 7)	
			4	<7,26	6>9. Apportionment	fraction		
i Arazan Columna Grade and License Law Heaturn (S. Carporations Law Featurn) Transite Arazan (S. Carporations Carporations Law Carporations Law Carporation								
16. Texable net income	(after NOLC)		<u><7,26</u>				Eak
PA	<u>rt II - Incc</u>	ME TAX COMPUT	ATION					Exem()T
1. Income tax liability (see instruc	tions)				-		linder
·								francisco de la constante de la
								KRS 134, 120
						•		
			· · · · · · · · · · · · · · · ·					
•			· · · · · · · · · · · · · · · · · · ·					
•								
								i
					22. Credited to 20	D3 income tax		
	•				23. Credited to 20	04		
					24. Amount to be	refunded		
A concert sequence Casher Source Casher Transfer Serie Source Casher Transfer Serie Source Casher Transfer Serie Transfer Serie								
15. License tax overpay	nent (Part l	(l, line 22)	·		Kentud		ort, Ken	tucky 40620.
16. Income tax due			[<u> </u>			
and the second se		o Nearest Dollar)	make check(s) pa	iyadle to l	centucky State Treasu			
353301	payment.							
11-03-03	1.7 1	Income	*** ***			Per	aity	
JUN (CUUC	يە ئە	License					-	
I			an Donaity and In	toract)	▶			

and a second second

	Page 2
Form 720 (2003)	
SCHEDULE Q - KENTUCKY CORPORATION QUESTIONN IMPORTANT: Questions 4 - 10 must be completed by all corporations. If this is the corporation's initial return or if the corporation did not file a return under the same name and same federal I.D. number for the preceding year, questions 1, 2 and 3 must be answered. Failure to do so may result in a request for a delinquent return. 1. Indicate whether: (a) completely new business; (b) successor to previously existing business which was organized as: (1) corporation; (2) partnership; or (4) other If successor to previously existing business, give name, address and federal I.D. number of the previous business organization.	5. If the corporation has a KNOL for the taxable year and is electing to forego the net operating loss carryback period, check here X. 6. Is the corporation a partner in a partnership doing business in Kentucky? Yes X No If "Yes," list name and federal LD. number of the partnership Did the corporation have property or payroll in Kentucky, other than partnership property or payroll? Yes X No Yes 7. Was this return prepared on: (a) 8. Is the corporation a public service corporation subject to taxation under KRS 136, 120? X Yes Yes X No 9. (a) Did the corporation file a Kentucky intangible property tax return for January 1, 2004? Yes X No (b) Did the corporation file a Kentucky tangible personal property tax return for January 1, 2004? Yes X No 10. Is the corporation currently under audit by the Internal Revenue Service? Yes No If "Yes," enter years under audit If the Internal Revenue Service has made final and unappealable adjustments to the corporation's taxable income which have not been reported to this Cabinet, check here If the Internal Reven
OFFICER INFORMATION (Failure to Provide Requested Information May Result in Has the officer information entered below changed from the last return filed?	Yes X No Treasurer's Name:
President's Social Security Number:	Treasurer's Social Security Number:
Vice President's Name: Vice President's Home Address:	Secretary's Name: Secretary's Home Address:
양 Vice President's Social Security Number:	Secretary's Social Security Number:
양 Vice President's Social Security Number:	Secretary's Social Security Number:

41A7200223

. . .

m Signifure of principal officer or chief accounting officer

MATTATANO MITTATANO CIDAMO TTE

W & W SERVICE COMPANY

61-1076080

720	NET OPERATING	LOSS DEDUCTION	STATEMENT 1
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING
12/31/88	4,802.	377.	4,425
12/31/89	3,123.		3,123.
12/31/90	36.		36
12/31/91	1,889.		1,889
12/31/93	3,662.		3,662
12/31/94	1,247.		1,247
12/31/95	1,204.		1,204
12/31/96	1,014.		1,014
12/31/98	1,794.		1,794
12/31/00	15.		15
12/31/01	1,978.		1,978
TAL TO FORM 72	0. PAGE 1		20,387

orm	1	120	beginnin	U.S. Corporation Incon For calendar year 2003 or , ending	tax year	urn	-	OMB No. 1545-0123
ipar terni	iment o il Reve	of the Treasury rive Service						
	neck if		Use	Name				ployer identification number
Co (att	nsolida ach Fo	nted return rm 851)	IRS label.	W & W SERVICE COMPANY		•)		te incorporated
Per (att	sonal I ach Sc	holding co.	Other-	Number, street, and room or suite no. (If a P.O. box, se	e page 7 of instruction	5.)		3/13/1977
` Per	sonal s	service corp	wise, print	500 PALISADES CIRCLE				tal assets (see page 8 of
	define c, 1.44	d in flegs. 1-3(c))	or type.	City or town, state, and ZIP code PADUCAH, KY 42001				instructions)
0		pplicable boxes:	(n)		change (4)	Address change	\$	<32,279.>
T		Gross receipts or a		30,825. b Less returns and allowances		c Bal 🕨	16	30,825.
		Cost of goods s					2	
		Gross profit. Su					3	30,825.
		Dividends (Sche					4	
							5	
							6	
ļ	7	Gross royalties					7	
	8	Capital gain net	income (at	tach Schedule D (Form 1120))			8	·····
	9			m 4797, Part II, line 18 (attach Form 4797)			9	
	10	Other income (a	ttach sche	du le)			10	30,825.
	11			through 10			11	30,023.
	12			Schedule E, line 4)			12	
	13			mployment credits)			<u>13</u> 14	7,169.
	14	•					15	
	15						16	<u> </u>
	16	Rents		4 0		m 1	17	448.
	17	Taxes and licen	ses	SB	6 STATEMEN	.##	18	
	18						19	
1	19						13	
	20	Depreciation (a	ttach Form	4562)	21a		21b	
	21	•		on Schedule A and elsewhere on return	····· I		22	
	22						23	······
	23						24	
	24			c., plans			25	
	25	Employee bene	im program	ss	R STATEMEN	г г 2	26	30,474.
	26			chedule) SE	113	▶	27	38,091.
	27			es 12 through 26			28	<7.266.
	28			rating loss deduction and special deductions. Subtract line 27 from SS (NOL) deduction STATEMENT 3	29a	0.		
	29		•	ons (Schedule C, line 20)	29b		29c	
	30			act line 29c from line 28			30	<7,266.
	31	Total tax (Sci					31	0.
	32	Payments: 1						
	- UL	credited to 2003 2003 estimated	i tax pavme					
		2003 estimated Less 2003 refund	applied for	32c () d Bal	▶ 32d			
•		Tax deposited	with Form 7	/004	32e			
				stributed capital gains (attach Form 2439)	321			
				tels (attach Form 4136). See instructions	32g		32h	
	33			page 14 of instructions). Check if Form 2220 is attache	d	▶□	33	<u> </u>
	34			aller than the total of lines 31 and 33, enter amount owe			34	0.
	35			is larger than the total of lines 31 and 33, enter amount	overpaid		35	
	36	Enter amount of	of line 35 yc	nu want: Credited to 2004 estimated tax		Refunded	36	a and halisf it is true
lin	'n	Under penalties correct, apgrcor	of perjury, I o moleta. Decig	actare that I have examined this return, including accompanying ration of preparer (other than taxpayer) is based on all information	of which preparer has any	, and to the best of my knowledge.	RINNING	May the IRS discuss this
-	re	Signature of	mith	Callie 3 Febou	Title			May the IPS discuss this return with the preparer shown below: X Yes No
		Preparer s		5 + C O A D		Check if		rer's SSN or PTIN
hic		signature	<u>r</u> <u>c</u>	LIAMS, WILLIAMS & LENTZ,	<u>02/19/04</u> LLP			01-88-0361 61 0481842

 In the interview of the second se Second se Second s Second s Second se

S.	Mission With Service Companies Chedule A Cost of Goods Sold (see page -					<u>61-10</u>	7608	O Pag
1						- <u>-</u>		
•	Inventory at beginning of year	••••••				-		
2 9	Purchases							
	Cost of labor							
•	Additional section 263A costs (attach schedule)			••••••				
,	Other costs (attach schedule)			• • • • • • • • • • • • • • • • • • • •				
•	Total. Add lines 1 through 5							
r •	Inventory at end of year							
5	Cost of goods sold. Subtract line 7 from line 6. Enter here	e and on line 2, page 1					··	
) a	Check all methods used for valuing closing inventory:							
	(i) Cost as described in Regulations section 1.47							
	(ii) Lower of cost or market as described in Regul							
	(iii) Other (Specify method used and attach explanation)					. <u> </u>		
b	Check if there was a writedown of subnormal goods as de	scribed in Regulations sec	tion 1.471-2(c)				>	
C	Check if the LIFO inventory method was adopted this tax y	ear for any goods (if checl	ed, attach Form	970)			►	
đ	If the LIFO inventory method was used for this tax year, er	nter percentage (or amouni	s) of		1	1		
	closing inventory computed under LIFO							
e	If property is produced or acquired for resale, do the rules	of section 263A apply to t	he corporation?				Yes	
f	Was there any change in determining quantities, cost, or v	aluations between opening	and closing inve	entory?				
	If "Yes," attach explanation					Г	Yes	
Sc	hedule C Dividends and Special Dedu		(a)	Dividends received	(b) %	1	pecial ded (a) × (b)	uctions
D	ividends from less-than-20%-owned domestic corporation	s that are subject to the	<u> </u>				(-)~(2)	
	0% deduction (other than debt-financed stock)				70			
D	vidends from 20%-or-more-owned domestic corporations	that are subject to the	····· }					
	% deduction (other than debt-financed stock)							
Di	uidende on debt. Sinonand stark af demostic and function of	·····	·····	·····	<u> </u>			
	vidends on debt-financed stock of domestic and foreign corporations				instructione	<u>-</u>		
	vidends on certain preferred stock of less-than-20% -owned public ut			··	42	-		·
Di	vidends on certain preferred stock of 20% -or-more-owned public utilit vidends from less than-20% -owned foreign corporations and certain (ties FSCs	·····		48			<u>-</u> .
Di	It are subject to the 70% deduction videntis from 20% or more owned foreign comparations and east-in Fi				70			
41.4					80			
10	vidends from wholly owned foreign subsidiaries subject to the 0% deduction (section 245(b))				100			
Ta	tal. Add lines 1 through 8							
	vidends from domestic corporations received by a small bu					[
CO	mpany operating under the Small Business Investment Act	of 1958			100			
Diy	idends from certain FSCs that are subject to the 100% deduction (se	action 245(c)(1))			100			
Div	idends from affiliated group members subject to the 100% deduction	(sec. 243(a)(3))			100	1	··· ··· ·	
	ner dividends from foreign corporations not included on lines 3, 6, 7, 8					+		
	ome from controlled foreign corporations under subpart F (attach Form							
				·, ··,				
	DISC and former DISC dividends not included on lines 1, 2, or 3 (sec	tion 246(d))			1	1		
	ar diridanda					1		
	duction for dividends paid on certain preferred stock of put	lic utilities	·····					
To	al dividends. Add lines 1 through 17. Enter here and on li	ne á nane 1						
		ave 4, hage 1	L			1		
Tot	al special deductions. Add lines 9, 10, 11, 12, and 18. En	tor bara and an X Oct	4			1		
						· I		
	edule E Compensation of Officers (see	e instructions for line 12, page te: Complete Schedule E only i	1, on page 10 of ins f total receipts (line	tructions) 1a plus lines 4 thro	ugh 10 on page 1) are \$500 or	i0 or move	
	(a) Name of officer	(b) Social security	(c) Percent of	Percent of c	orporation			
	(-)	number	time devoted	STOCK C	T		f) Amount	tof
		+	to business	(d) Common	(e) Preferred		ómpensat	
	· · · · · · · · · · · · · · · · · · ·	· /						
.								
	um					1		
		1	1		· · · · · · · · · · · · · · · · · · ·	1		
	I compensation of officers							

3 Compensation of officers claimed on Schedule A and elsewhere on return

form	1120 (2003) W & W SERVICE COMPANY					·····	0,	<u>1-107608</u>	U ra	i <u>ye a</u>
S	hedule J Tax Computation (see page 17 of in	STRICTION	IS) n 1501	and 1562)						
1	Check if the corporation is a member of a controlled group (see	section	IS 100 1	anu 1903)	•••••		1 }			
	Important: Members of a controlled group, see instructions on	page 17			0.00E	000 touchin				
2a	If the box on line 1 is checked, enter the corporation's share of	the \$50,	000, \$2	25,000, and \$3	9,925,	UUU taxadie				
	income brackets (in that order):			1		1.	1			
	(1) \$ (2) \$			<u> </u>	(3)					
b	Enter the corporation's share of: (1) Additional 5%					\$				
	(2) Additional 39				00)	\$				
3	income tax. Check if a qualified personal service corporation un	ider sec	tion 44	8(d)(2)			_			-
	(see page 17)					▶∟	3			0.
4	Alternative minimum tax (attach Form 4626)						4			
5	Add lines 3 and 4									Q
5 61	Foreign tax credit (attach Form 1118)									
D#	Possessions tax credit (attach Form 5735)				6b		7			
Ð	Check: Nonconventional source fuel credit QEV of	rodit (at	tach Fr		6c					
¢						· · · · · · · · · · · · · · · · · · ·	-			
d	General business credit. Check box(es) and indicate which form							1		
	Form 3800 Form(s) (specify)				<u>6d</u>		{			
e	Credit for prior year minimum tax (attach Form 8827)				<u>6e</u>					
f	Qualified zone academy bond credit (attach Form 8860)									
7	Total credits. Add lines 6a through 6f							<u> </u>		
8	Subtract line 7 from line 5					*****	. 8			0
9	Personal holding company tax (attach Schedule PH (Form 112	0))					9			
10	Other taxes. Check if from: Form 4255	Forn	n 8611	🗔 Fa	orm 86	i97				
	Form 8866	Othe	er (attao	ch schedule)			10			
11	Total tax. Add lines 8 through 10. Enter here and on line 31, pa		•	-						0
	hedule K Other Information (see page 19 of in									
	theck method of accounting: a Cash b Accrual			7 At any tir	ne du	ring the tax year, did one for	eian ners	son	Yes	No
		103	NU			r indirectly, at least 25% of				
	Other (specify)			voting no	ower o	f all classes of stock of the	corporati	on		
	ee page 21 of the instructions and enter the:			entitled t	o vote	or (b) the total value of all o	lasses of	stock		
a f	lusiness activity code no. ► <u>221300</u>					ion?				X
bε	Iusiness activity UTILITY			If "Yes,"	enter:	 (a) Percentage owned 	<u>-</u>			
C F	roduct or service SEWER SERVICE			and (b) C)wner'	's country 🕨				
	t the end of the tax year, did the corporation own, directly or			c The corp	oratio	n may have to file Form 547	2, Infor	mation		
	directly, 50% or more of the voting stock of a domestic	1		Return o	f a 25'	% Foreign-Owned U.S. Corp	oration o	ra		1
	orporation? (For rules of attribution, see section 267(c).)		x	Foreign (Согра	ration Engaged in a U.S. Tra	de or Bu	siness.		
	"Yes," attach a schedule showing: (a) name and				•	of Forms 5472 attached				
e	mployer identification number (EIN), (b) percentage owned,					if the corporation issued p	ihlich of	iered		
2	nd (c) taxable income or (loss) before NOL and special					its with original issue disco	-		1	
	eductions of such corporation for the tax year ending with or					-				ł
	vithin your tax year.				-	corporation may have to fil			ĺ	
	s the corporation a subsidiary in an affiliated group or a					turn for Publicly Offered Or	iginal iss	ue		
	arent-subsidiary controlled group?		X	Discount						
1	"Yes," enter name and EIN of the parent corporation 🕨			9 Enter the	e amoi	unt of tax-exempt interest re	ceived or	r		
_		1		accrued	during) the tax year 🕨 \$ 🔜				
				10 Enter the	e numi	ber of shareholders at the e	nd of the	tax		
	t the end of the tax year, did any individual, partnership,			year (if 7	'5 or f	ewer) 🕨				
	orporation, estate, or trust own, directly or indirectly, 0% or more of the corporation's voting stock? (For rules			11 If the cor	rporati	ion has an NOL for the tax y	ear and i	S		
	f attribution, see section 267(c).		x			ego the carryback period, ch				1
	"Yes," attach a schedule showing name and identifying					ion is filing a consolidated r				
						mporary Regulations section				
	umber. (Do not include any information already entered	1		or (ii) mi	ust be	attached or the election will	not be v	alid.	1	
	A above.) Enter percentage owned			1		able NOL carryover from pri		3		
	nuring this tax year, did the corporation pay dividends (other han stock dividends and distributions in exchange for stock)			1 · ·		e it by any deduction on line				
	nan stock dividends and distributions in exchange for stock) n excess of the corporation's current and accumulated	1		1 ·	~	1,60			1	1
	arnings and profits? (See sections 301 and 316.)		X	1	•	ation's total receipts (line 1)				
	"Yes," file Form 5452, Corporate Report of	1				for the tax year and its total				1
I		1	1	tax year	less th	120 \$250 000 2			X	
	Iondividend Distributions.		1	1 12 10	ihe	montion in not required to	00mm-1-4-	Cohndula- I	· · · · · · · · · · · · · · · · · · ·	
P	condividend Distributions. This is a consolidated return, answer here for the parent			If Yes, 1 M-1 and	the co 1 M-2	nan \$250,000? rporation is not required to on page 4. Instead, enter th	complete e total an	Schedules L,		
ľ				M-1, and	1 M-2	rporation is not required to on page 4. Instead, enter th nd the book value of proper	e total ar	nount of cash		

and the second second

Form 1120 (2003) W & W SERVICE COMPANY

61-1076080 Page 4

a conserva-

2.00

	The corporation is not required to complete Section 2015	chedules L, M-1, and M-2 if Uue Beginning of t	STION 13 ON SCHEDULE N IS AL	End of tax	yeer
Sc	hedule L Balance Sheets per Books		(b)	(c)	(d)
	Assets	<u>(a)</u>	2,384.		1,889.
1	Cash		4,5011		
	Trade notes and accounts receivable			()	· · · · · · · · · · · · · · · · · · ·
-	Less allowance for bad debts	<u></u>			
-	Inventories			1 [
•	U.S. government obligations	-		1 [
	Tax-exempt securities	i F	<28,197.	.Ъ. Г	< <u>34,968.</u> >
	Other current assets (att. sch.) STMT 4		<u>\407271</u>	Ť [
	Loans to shareholders	ļ	<u></u>	-	
8	Mortgage and real estate loans	{	·····		
	Other investments (att. sch.)			26,932.	
	Buildings and other depreciable assets	26,932.		(26,932)	
	Less accumulated depreciation	(26,932)		1 20,3324	
11a	Depletable assets				
	Less accumulated depletion	4	000		800.
12	Land (net of any amortization)		800	2	
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	1			
	Other assets (att. sch.)				<32,279.>
	Total assets		<25,013	<u>·Þ</u>	<36,613.
	Liabilities and Shareholders' Equity				
	Accounts payable	1		_	
17	Mortgages, notes, bonds payable in less than 1 year			_	
18	Other current liabilities (att. sch.)			_	
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				·····
21	Other liabilities (att. sch.)				
22	Capital stock: a Preferred stock				
LL	b Common stock		3,000	3,000.	3,000.
23	a contract of the combat				·
	Retained earnings - Appropriated (attach schedule)				
24 25	Retained earnings - Unappropriated		<28,013		<35,279.>
	Adjustments to shareholders' equity (attach schedule)	•			
26	Less cost of treasury stock		1		
27	The state water and shareholders' activity	ł	<25,013		<32,279.>
28	chedule M-1 Reconciliation	of income (Loss) per	Books With Incom	e per Return (see page 2	20 of instructions)
5			.>7 Income recorded of	on books this year not	
1	Net income (loss) per books		included on this re		
_	Federal income tax per books			st \$	
3	Excess of capital losses over capital gains Income subject to tax not recorded on books this year				
4					
	(itemize):	-	8 Deductions on this	s return not charged	
_				me this year (itemize):	
5	Expenses recorded on books this year not		Ŷ	\$	
	deducted on this return (itemize):		Charitable	\$	
	a Depreciation \$	-	Contributions	····· •	
	Charitable D contributions \$				
	Travel and \$\$		Q had lines 7 and 9		
			9 Add miles 7 and 8		<7,266.
6	Add lines 1 through 5 Schedule M-2 Analysis of Una	neroprinted Detains	d Faminge per Ro	oks (Line 25. Schedu	
LS				Cach	
1				Cash	1
2		ł		Stock	
3	Other increases (itemize):			Property	
			b Uther decreases (itemize) :	
					-
		1	7 Add lines 5 and 6		1

1120	TAXES AND LICENSES	STATEMENT 1
RIPTION		AMOUNT
S AND LICENSES		448.
L TO FORM 1120, LINE 17		448.

[1120	OTHER DEDUCTIONS STATEMENT	
RIPTION	TION IONAL FEES ORY FEES ES	
R ESSIONAL FEES RATORY FEES ITIES CE EXPENSE		24,865. 1,375. 1,056. 2,212. 966.
L TO FORM 1120, LINE 26		30,474.

	NET	OPERATING LOSS D	EDUCTION	STATEMENT	3
YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING		
1/01	1,978.	377.	1,601.		
CARRYO	VER AVAILABLE THIS	YEAR	1,601.		

DULE L	OTHER	CURRENT	ASSETS		STATEMENT	4
RIPTION				BEGINNING OF TAX YEAR	END OF TAX YEAR	
FROM (TO) AFFILIATE			-	<28,197.>	<34,96	8.>
TO SCHEDULE L, LINE 6			-	<28,197.>	<34,96	

Foi Dep Inte	rm IIZU partment of the Treasury anal Revenue Service	beginnin	9		year 2003 or tax year , ending			2003
A	Check if a:	Use	Name	••			Βε	I Employer identification numl
1	Consolidated return (attach Form 851)	IRS	W & W	DEVELOPMEN	T		6	1-0862730
2	Personal holding co.	label. Other-	Number, street, an	d room or suite no. (If	a P.O. box, see page 7 of instru	ictions.)	Co	Date incorporated
	(attach Sch. PH) Personal service corp	wise,	500 PA	LISADES CI	RCLE		1	1/13/1972
((as defined in Regs sec. 1.441-3(c))	print or type.	City or town, state,				DT	otal assets (see page 8 of instructions)
			PADUCA				<u>ا</u>	
E	Check applicable boxes		initial return (2)		3) Name change (4)	Address change	\$	2,68
	1 a Gross receipts or 2 Cost of goods			b Less returns and		c Bal 🕨	1c 2	30,82
		•					3	30,82
	4 Dividends (Sch		4.00				4	
			,				5	
a de						· · · · · · · · · · · · · · · · · · ·	6	
ncome							7	
	8 Capital gain net	income (att	ach Schedule D (For	m 1120))			8	
							9	
							10	
	11 Total income.	Add lin <u>es 3</u>	through 10		·····	>	11	30,82
							12	
							13	
							14	7,16
						1	15	
						4	16	
							17 18	44
							19	
ŝ					20	····· }	13	
Deductions	21 Less depreciation				21a		216	
Ξp.							22	
õ						1	23	
	24 Pension, profit-	sharing, etc.,	plans				24	
	25 Employee benet	it programs					25	
	26 Other deduction	s (attach scl	nedule) SEE C	ONSOLIDATE	D INCOME AND	DEDUCTIONS	26	30,47
	27 Total deduction	s. Add lines	12 through 26			►	27	38,09
			-	special deductions, Subtra			28	<7,26
		-	(NOL) deduction	•••••••••••••••••••••••••••••••••••••••	298	0.		
			s (Schedule C, line 2 i line 29c from line 2		29b		29c	-7 0/
	30 Taxable income 31 Total tax (Sch			U		····· +	30 31	<7,26
	po Payments; a 2	002 overpaym	ent 32a	••••••	·····]	····· }		
nts	b 2003 estimated	ax payment				Ĩ		
j me	Less 2003 refund a C on Form 4466		32c (· · · · · · · · · · · · · · · · · · ·) d Bat 🕨 32d	ļ		
ra)	e Tax deposited w	th Form 700			320			
lax and Payments			ibuted capital gains (321			
ax e	g Credit for Federa	l tax on fuels	(attach Form 4136)). See instructions	32g		32h	
	33 Estimated tax pe	nalty (see pa	ge 14 of instruction	s). Check if Form 2220	is attached		33	
				es 31 and 33, enter an	*************************		34	
				of lines 31 and 33, ente	r amount overpaid	•••••••	35	
				04 estimated tax	ompanying school dae and stat-	Refunded	36	and holief it is to the
Sig	n correct, and correct	lete. Declarate	on of preparer (other that	n taxpayer) is based on all	ompanying schedules and stateme information of which preparer has a	ing knowledge.	nowiedge	May the IRS discuss t
Hei	re 🖌 🖉	mitte	ZAUno	<u> </u>	eron -	_		May the IRS discuss t return with the prepare shown below?
		licer		Date	Title			X Yes
aid	Preparer's signature	C. 3	Smother (Crad C.	$\rho_{A} = 02/24/04$	Check if self-employed		er's SSN or PTIN 1-88-0361
	arer's Firm's name	WTTTT	AMS, WILL	IAMS & LEN				1 0481842
	Only (or yours if self-employed),		EFFERSON					443-3643
	address, and ZIP code	PADUC			01-1003	L		110 0010

224 786822 WWDEVCONS 2003.04020 W & W DEVELOP	24	786822 WWDEVCO	S 2003	.04020	W	& W	DEVELOPN	1EN

Form	1120 (2003) W & W DEVELOPMENT					61-08	62730) Page 2
S	chedule A Cost of Goods Sold (see page 14	of instructions)						
1	Inventory at beginning of year				1			
2	Purchases							
3	Cost of labor							
4	Additional section 263A costs (attach schedule)					· · · ·		
5	Other costs (attach schedule)							
ŝ	Total. Add lines 1 through 5							
7	Inventory at end of year							
8	Cost of goods sold. Subtract line 7 from line 6. Enter here a							
9 a	Check all methods used for valuing closing inventory:	and on line 2, page 1	••••••••••••••••••••••••		·····			
54		0						
	(i) Cost as described in Regulations section 1.471- (ii) Lower of cost or market as described in Regulation							
	(iii) Other (Specify method used and attach explanat		1 471 0(-)					
D	Check if there was a writedown of subnormal goods as deso							
C	Check if the LIFO inventory method was adopted this tax yea			(70)	••••••		🕨	
d	If the LIFO inventory method was used for this tax year, enter							
	closing inventory computed under LIFO							·
e	If property is produced or acquired for resale, do the rules of					L	Yes	No No
f	Was there any change in determining quantities, cost, or val		-	-			_	<u> </u>
	If "Yes," attach explanation				<u></u>		Yes	
Sc	hedule C Dividends and Special Deduc	tions		Dividends	(b) %	(c) S	pecial dedu	rctions
				eceived			(a) × (b)	
	ividends from less-than-20%-owned domestic corporations	-						
	0% deduction (other than debt-financed stock)				70			•
	ividends from 20%-or-more-owned domestic corporations the	-						
8	0% deduction (other than debt-financed stock)	•••••••••••••••••••••••••••••••••••••••			80 see			
3 D	vidends on debt-financed stock of domestic and foreign corporations (s	ection 246A)			instruction	IS		
	vidends on certain preferred stock of less-than-20% -owned public utilit			• • <u>- ····</u>	42			
5 p	vidends on certain preferred stock of 20% -or-more-owned public utilitie vidends from less-than-20% -owned foreign corporations and certain FS	85 1						
6 th	vidends from 20% -or-more-owned foreign corporations and certain FSC vidends from 20% -or-more-owned foreign corporations and certain FSC	····			70			
/ th	at are subject to the 80% deduction				80			
8 D	vidends from wholly owned foreign subsidiaries subject to the 10% deduction (section 245(b))			••••	100			
	otal. Add lines 1 through 8							<u> </u>
	vidends from domestic corporations received by a small bus							
CI	ompany operating under the Small Business Investment Act o	of 1958			100			
11 Di	vidends from certain FSCs that are subject to the 100% deduction (sec	tion 245(c)(1))			100			
12 Di	vidends from affiliated group members subject to the 100% deduction (sec. 243(a)(3))			100			
13 of	her dividends from foreign corporations not included on lines 3, 6, 7, 8,	or 11						
14 In:	come from controlled foreign corporations under subpart F (attach Form(s) 547 1)						
15 Fo	reign dividend gross-up (section 78)							
	-DISC and former DISC dividends not included on lines 1, 2, or 3 (section							
	her dividends							
18 De	duction for dividends paid on certain preferred stock of publ	ic utilities						
19 To	tal dividends. Add lines 1 through 17. Enter here and on lin	e 4, page 1						
					=			
2 <u>0</u> To	tal special deductions. Add lines 9, 10, 11, 12, and 18. Ent	er here and on line 29b, p	age 1					
Scl	nedule E Compensation of Officers (See	instructions for line 12, page Complete Schedule E only it	I, on page 10 of ins	tructions)	uch 10 ar	1) ar- 6500 -	00	
			(c) Percent of	Percent of c		1) are \$500,0	iuu or more.	
	(a) Name of officer	(b) Social security number	time devoted	stock o			(f) Amouni	
			to business	(d) Common	(e) Preferre	1	compensat	
1	· · · · · · · · · · · · · · · · · · ·							
					<u> </u>			
					<u> </u>			
								• • • • •
					L			
	al compensation of officers					·		
3 Co	mpensation of officers claimed on Schedule A and elsewhere	on return		·····				

2 2003.04020 W & W DEVELOPMENT Form **1120** (2003)

WWDEVC01

07380224 786822 WWDEVCONS

311611 12-23-03 JWA

4 Subtract line 3 from line 2. Enter the result here and on line 12, page 1

,

١										c1 00C0	720	
		otructions	<u>,</u>							<u>61-0862</u>	730	Page 3
	Schedule J Tax Computation (see page 17 of in Check if the corporation is a member of a controlled group (see			(1 and 1563)					1			
1	Important: Members of a controlled group, see instructions on		100		• • • • •				-			
	a If the box on line 1 is checked, enter the corporation's share of		00.9	\$25.000, and \$	\$9.92	5.00	0 taxable					
-	income brackets (in that order):		,	20,000, 4/10 4	<i>p</i> 0,01	,			1			
	(1) \$ (2) \$				(3	n \$	3					
	b Enter the corporation's share of: (1) Additional 5	% tax (not	m0	 re than \$11.75	•	۲ \$			1			
	(2) Additional 39								-1			
3					,				1			
Ū	(see page 17)] 3			0.
4	Alternative minimum tax (attach Form 4626)											
5	Add lines 3 and 4								5			0.
6					1							
	Possessions tax credit (attach Form 5735)					,						
	c Check: 🛄 Nonconventional source fuel credit 🔲 QEV c	redit (attac	ch F	orm 8834)	60	;						
	d General business credit. Check box(es) and indicate which forn	ns are attac	chei	d.								
	Form 3800 Form(s) (specify) ▶				60	1		L				
	e Credit for prior year minimum tax (attach Form 8827)				60	2						
	Qualified zone academy bond credit (attach Form 8860)											
7	Total credits. Add lines 6a through 6f								7			
8	Subtract line 7 from line 5											0.
9	Personal holding company tax (attach Schedule PH (Form 1120	<u>))</u>		·····			,		9			
10	Other taxes. Check if from:	Form 8	611	E Fo	orm 8	3697						
	Form 8866)		
<u>_11</u>				· · · · · · · · · · · · · · · · · · ·					1			0.
	chedule K Other Information (see page 19 of ins			T					<u> </u>		,	<u> </u>
1	Check method of accounting: a X Cash b Accrual	Yes N	No	7 At any tir				ar, did one fore			Yes	No
	c Other (specify) ▶							least 25% of (a f stock of the c			1	
	See page 21 of the instructions and enter the:	1		entitled to	o vot	e or i	(b) the tota	al value of all cla	isses (of stock		
	Business activity code no. $\blacktriangleright 221300$											<u>X</u>
	Business activity											
	Product or service SEWER SERVICE						-					
3	At the end of the tax year, did the corporation own, directly or						-	file Form 5472				
	indirectly, 50% or more of the voting stock of a domestic	,	.,					ned U.S. Corpo				
	corporation? (For rules of attribution, see section 267(c).)		<u>x</u>	-				d in a U.S. Trad	e or Bi	usiness.		
	If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned,							attached 🕨	B-1	£5		
	and (c) taxable income or (loss) before NOL and special							tion issued put al issue discour				1
	deductions of such corporation for the tax year ending with or within your tax year.							have to file				
	Is the corporation a subsidiary in an affiliated group or a						•	lay have to hie		•		
	parent-subsidiary controlled group?		X I	Discount				Ny Oliereu Olig	110115	suc		
	If "Yes," enter name and EIN of the parent corporation							npt interest rec	n havie)r		
								iders at the end				
	At the end of the tax year, did any individual, partnership,			year (if 7								
	corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules							for the tax yea				
	of attribution, see section 267(c).)	2	x		•			ack period, che				
	If "Yes," attach a schedule showing name and identifying		_	If the cor	poral	tion i	is filing a c	onsolidated ret	urn, th	e statement		
	number. (Do not include any information already entered			required l	by Te	empo	prary Regu	lations section e election will r	1.1502	2-21T(b)(3)(i)		
	in 4 above.) Enter percentage owned	İ	ĺ					over from prior				
6	During this tax year, did the corporation pay dividends (other							uction on line				
	than stock dividends and distributions in exchange for stock)							17,574	•			
	n excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)	X	ζ					ceipts (line 1a)		es 4 through		}
	f "Yes," file Form 5452, Corporate Report of		[at the end of the		
	Nondividend Distributions.			tax year le	ess ti	han \$	\$250,000?			e Schedules L,	x	
	f this is a consolidated return, answer here for the parent	1		If "Yes," th M-1, and	he co M-2	rpor	ation is no	t required to co tead, enter the	impleti	e Schedules L,		
	corporation and on Form 851, Affiliations Schedule, for			distributio	on-z ons a	nd th	he book va	leau, enter the lue of property	distrib	outions (other		
	each subsidiary.							ax year. ► \$		0.		
Note	If the corporation, at any time during the tax year, had assets or o	perated a	bus	iness in a fore	eign (coun	try or U.S.	possession, it	may b	e required	_	
to att	ach Schedule N (Form 1120), Foreign Operations of U.S. Corpora	tions, to th	nis r	eturn. See Sc	hedu	le N	tor details					

Form 1120 (2003) W & W DEVELOPMENT

1

.

61-0862730 Page 4

3	chedule L Balance Sheets per Books	Beginning	1	End of tax	year
	Assets	(a)	(b)	(c)	(d)
1	Cash		2,384.		1,88
	Trade notes and accounts receivable]	
	Less allowance for bad debts	((
3	Inventories				
3	U.S. government obligations	SEE		SEE	
4		STATEMENT OF			· • · · • •
5	Tax-exempt securities			STATEMENT OF	· · · · · · · · · · · · · · · · · · ·
6	Other current assets (att. sch.)	CONSOLIDATED		CONSOLIDATED	· · · · · · · ·
7	Loans to shareholders		, <u></u>	ENDING	
8	Mortgage and real estate loans	BALANCE SHEET		BALANCE SHEET	
9	Other investments (att. sch.)				
10a	Buildings and other depreciable assets	26,932,		26,932.	
b	Less accumulated depreciation	(26,932)		(26,932)	
	Depletable assets				
	Less accumulated depietion	(
	Land (net of any amortization)		800.		80
	Intangible assets (amortizable only)			f	00
	Less accumulated amortization			· · · · · · · · · · · · · · · · · · ·	
		<u>├</u> ────────────────────────────────────		<u> </u>	
	Other assets (att. sch.)		5 104	┥ ┝-	
15	Total assets		3,184.		2,68
	Liabilities and Shareholders' Equity				
	Accounts payable			4	
17	Mortgages, notes, bonds payable in less than 1 year			↓	
	Other current liabilities (att. sch.)		·· · ··· ···		
19	Loans from shareholders		59,893.	l L	66,66
20	Mortgages, notes, bonds payable in 1 year or more			l l	
21	Other liabilities (att. sch.)			j Ē	
	Capital stock: a Preferred stock				
	b Common stock	31,273.	31,273.	31,273.	31,27
23	Additional paid-in capital		34,746.		34,74
	Retained earnings - Appropriated (attach schedule)		01/101	1	
	Retained earnings - Unappropriated		<97,879.	ן ד	<105,14
	Adjustments to shareholders' equity (attach schedule)	-		r F	<u> </u>
	equity (attach schedule)	ŀ	(24,849)		24 04
	Total liabilities and shareholders' equity	ŀ	3,184.		24,84
					2,68
	chedule M-1 Reconciliation of				or instructions)
	Net income (loss) per books		• >7 Income recorded on I		
	Federal income tax per books		included on this retur		
	Excess of capital losses over capital gains		Tax-exempt interest	\$	
	Income subject to tax not recorded on books this year				
	(itemize):	i			
_			8 Deductions on this re	turn not charged	
5	Expenses recorded on books this year not		against book income	-	
,	deducted on this return (itemize):		a Depreciation	\$	
	a Depreciation \$		b Charitable	\$	
	Charitable \$			·	
	C entertainment S				
	entertakiment Ψ		Add lines 7 and 8		
6	Add lines 1 through 5	-7 755	→0 Income (line 28, page		<7,26
	hedule M-2 Analysis of Unap				<u> </u>
					<u> </u>
	Balance at beginning of year			ash	······································
	Net income (loss) per books	<7,266.	-	ock	
3 (Other increases (itemize):		C Pr	operty	
_			6 Other decreases (item	ize) :	
	······································	1			
			7 Add lines 5 and 6		
	Add lines 1, 2, and 3 ₃₃ JWA		Balance at end of year	(line 4 less line 7) S M-1 AND M-2	<105,14

W & W DEVELOPMENT

Depar	851 December 2003) Itment of the Treasury al Revenue Service	► Fi Tax year ending	OMB No. 1545-0025						
	e of common parent	corporation W & W DEVEL(ישאפאזמ					r identification	number
Numt	per, street, and roon	n or suite no. (If a P.O. box, see instructi					61-0	862730	
		500 PALISADE							
	r town, state, and Z								
Ρε	ort I Overpaym	ent Credits, Estimated Tax Payments,	and Tax Deposits (See	e instructions	.)				
Corp No.		Name and address of corpora	ition		Empl identifi num	ication	Portion of overpayment credits and estimated tax payments	deposi	n of tax ted with 1 7004
1	Common parent	corporation							
		orations: RVICE COMPANY SADES CIRCLE							-
2	PADUCAH,			6	1-105	76080		o.	0
	110001117				<u>+ + (</u>	0000		<u>v.</u>	0
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5					·				
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7		· · · · · · · · · · · · · · · · · · ·							
8									
<u>•</u>			·····						<u> </u>
9									
			······································				·····		w.
10		W-1							
<u> </u>		equal amounts shown on the consolidat				<u> </u>			
Par	TII Principal Bu	isiness Activity, Voting Stock Informati	on, Etc. (See instructi		haidian				
			РВА	Did the sul make a	any i	Ni	Stock holdings at I	beginning of ye	
orp.	Pri	incipal business activity (PBA)	Code	nondivid distributi	dend	Number of	Percent of voting	Percent of	Owned by corporation
10.			No.	Yes	No	shares	power	value	no.
1	Common parent co	orporation: UTILITY	221300						
	Subsidiary corpora	· · · · · · · · · · · · · · · · · · ·							
-	JTILITY	· · · · · · · · · · · · · · · · · · ·	221300		x		100.00%	100.00%	
3		·					%	%	
4							%	%	
5		<u></u>					%	%	
6 7							%	%	
		···					%	<u>%</u>	ļ
1							%	%	
)) 0							%	<u>%</u>	<u>-</u>

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W & W DEVELOPMENT

Corp. No.	Name of corporation	holder of Corpora-	Deta	(a) Ct	IGITUGA	changes de	
		Corpora- Date tion No. of transaction		Number of shares	Number of shares	Colum Percent of voting	n (a) Percent of
				acquired	disposed of	power	value
						%	v.
			~~~			%	
						%	
						%	<u></u>
						%	
			<u></u>			%	
				·		%	
						%	
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			· · · · · ·			%	
						%	
					<u></u> .	%	
						%	
					<u>_</u>	%	
						%	
					····	%	<u> </u>
·						%	
						%	
retaine	transaction listed above caused a deconsolidation of a group r ed by the group exceed the value of those shares immediately ctions.	before the deconsol	idation? See the			Yes	
	group claiming that a loss recognized on the disposition of the structions for details, including the statements that must be att	ached	ember? If "Yes," s			Yes	X
If the e	equitable owners of any capital stock shown above were other	than the holders of i	record, provide d	etails of the cha	nges.		
lf additi	tional stock was issued, or if any stock was retired during the y	vear, list the dates ar	nd amounts of the				<b>4</b> 1++2
					· · · · · · · · · · · · · · · · · · ·		<u> </u>
					<u> </u>	Form <b>851</b> (Re	v. 12-20

310522 12-22-03

### W & W DEVELOPMENT

	dditional Stock Information (See instructions.) year, did the corporation have more than one class of stock out he name of the corporation and list and describe each class of s		Y	es X No
Corp. No.	Name of corporation		Class of stock	
			<u></u>	
months of disat	year, was there any member of the consolidated group that reaf filiation?			es 🔀 No
Corp.	Name of corporation		Explanation	·· ···
	······································			
			···	
		and the second s		
were not membe without acquirin	ear, was there any arrangement in existence by which one or m ers of the affiliated group could acquire any stock, or acquire an g stock, in the corporation, other than a de minimis amount, fro ber of the affiliated group?	y voting power om the corporation	Ye	es X No
were not membe without acquirin or another mem	ers of the affiliated group could acquire any stock, or acquire an	y voting power om the corporation		es X No
were not membe without acquirin or another mem If "Yes," enter the	ers of the affiliated group could acquire any stock, or acquire an g stock, in the corporation, other than a de minimis amount, fro ber of the affiliated group?	y voting power om the corporation	ltem 3b	es X No Item 3c
were not membe without acquirin or another mem If "Yes," enter the and 3d. orp.	ers of the affiliated group could acquire any stock, or acquire an g stock, in the corporation, other than a de minimis amount, fro ber of the affiliated group? e name of the corporation and see the instructions for what to e	y voting power om the corporation nter in Items 3a, 3b, 3c,		
were not membe without acquirin or another mem If "Yes," enter the and 3d. orp.	ers of the affiliated group could acquire any stock, or acquire an g stock, in the corporation, other than a de minimis amount, fro ber of the affiliated group? e name of the corporation and see the instructions for what to e	y voting power om the corporation nter in Items 3a, 3b, 3c, Item 3a	ltem 3b	
were not membe without acquirin or another mem If "Yes," enter the and 3d. orp.	ers of the affiliated group could acquire any stock, or acquire an g stock, in the corporation, other than a de minimis amount, fro ber of the affiliated group? e name of the corporation and see the instructions for what to e	y voting power om the corporation Inter in Items 3a, 3b, 3c, Item 3a %	ltem 3b %	
were not membe without acquirin or another mem If "Yes," enter the and 3d. orp. No.	ers of the affiliated group could acquire any stock, or acquire an g stock, in the corporation, other than a de minimis amount, fro ber of the affiliated group? e name of the corporation and see the instructions for what to e Name of corporation	y voting power om the corporation Inter in Items 3a, 3b, 3c, Item 3a %	Item 3b %	
were not membe without acquirin or another mem If "Yes," enter the and 3d. orp. No.	ers of the affiliated group could acquire any stock, or acquire an g stock, in the corporation, other than a de minimis amount, fro ber of the affiliated group? e name of the corporation and see the instructions for what to e	y voting power om the corporation Inter in Items 3a, 3b, 3c, Item 3a %	ltem 3b % %	
were not membe without acquirin or another mem If "Yes," enter the and 3d. orp. No.	ers of the affiliated group could acquire any stock, or acquire an g stock, in the corporation, other than a de minimis amount, fro ber of the affiliated group? e name of the corporation and see the instructions for what to e Name of corporation	y voting power om the corporation Inter in Items 3a, 3b, 3c, Item 3a %	ltem 3b % %	
were not membe without acquirin or another mem If "Yes," enter the and 3d. orp. No.	ers of the affiliated group could acquire any stock, or acquire an g stock, in the corporation, other than a de minimis amount, fro ber of the affiliated group? e name of the corporation and see the instructions for what to e Name of corporation	y voting power om the corporation Inter in Items 3a, 3b, 3c, Item 3a %	ltem 3b % %	

310541 12-08-03

### Statement of Consolidated Income and Deductions

Name

Income

**Net Sales** 

Cost of goods sold:

Purchases Cost of labor

Other costs

Dividends Interest Gross rents Gross royalties Capital gain net income

Other income **Total Income** 

Deductions

Repairs Bad debts Rents

Taxes Interest Contributions

Depletion Advertising

Compensation of officers Salaries and wages

Pension, profit-sharing, etc., plans Employee benefit programs Other deductions

Net operating loss deduction - limited

**Total Deductions** 

Special deductions **Taxable Income** 

Inventory end of year Cost of goods sold Gross Profit

Gross receipts or sales

W & W DEVELOPMENT 61-0862730 Schedule Combined Consolidated Consolidated Reference Amounts Adjustments Amounts 23,559. 7,266. 30,825. Less returns and allowances 23,559. 30,825. Inventory at beginning of year Additional section 263A costs 23,559. 30,825. Net gain or (loss) Form 4797 23,559. 30,825. 7,169. 7,169. 448. 448. Depreciation not claimed elsewhere

30,474.

38,091.

<14,532.

<u><14,532.</u>>

Taxable income before NOL and special deductions

326531 05-01-03

STMT 1

30,474.

38,091.

<7,266.>

<7,266.

Employer identification number

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. 61-0862730

	NE	T OPERATING L	OSS ADJUSTMENT	[ 	STATEMENT	1
CONSOLIDATE	D TAXABLE IN	COME BEFORE NO	OL DEDUCTION		<7,2	66.
	SEPARATE COMPANY INCOME	TOTAL NOL AVAILABLE		TOTAL NOL DEDUCTED	REMAINING TAXABLE INC AFTER NOL DEDUCTION	OME
'EAR END NON-SRLY	12/31/90	W & W DEVELO 1,266.	DPMENT 1,266.	0.		
ZEAR END NON-SRLY	12/31/91	W & W DEVELC 1,889.	DPMENT 1,889.	0.		
EAR END NON-SRLY	12/31/93	W & W DEVELC 3,662.	OPMENT 3,662.	0.		
YEAR END NON-SRLY	12/31/94	W & W DEVELC 1,247.	OPMENT 1,247.	0.		
YEAR END NON-SRLY	12/31/95	W & W DEVELC 1,204.	PMENT 1,204.	0.		
VEAR END NON-SRLY	12/31/96	W & W DEVELO 1,014.	PMENT 1,014.	0.		
EAR END NON-SRLY	12/31/97	W & W DEVELO 3,505.	РМЕМТ 3,505.	0.		
EAR END NON-SRLY	12/31/98	W & W DEVELO 1,794.	PMENT 1,794.	0.		
EAR END NON-SRLY	12/31/00	W & W DEVELO 15.	PMENT 15.	0.		
EAR END NON~SRLY	12/31/01	W & W DEVELO: 1,978.	PMENT 1,978.	0.		
SUBTOTAL		17,574.	17,574.	0.		
ONSOLIDATED OMBINED NOL	NOL DEDUCTIO	NC	0. 0.	<u></u>		
ONSOLIDATED	NOL ADJUSTM	 Ent	0.			

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	W & W & W & DEVELOPMENT (	W & W SERVICE COMPANY	
Income		<u> 0979707-10</u>	
Gross receipts or sales Less returns and allowances	<7,266.>	30,825.	נת. ה- ה- ה
Net Sales	<7,266.>	30,825	5.
Cost of goods sold: Inventory at beginning of year Purchases Cost of labor Additional section 263A costs Other costs Inventory end of year Cost of goods sold			
Gross profit	<7,266.>	30,825.	
Dividends Interest Gross rents Gross royatties Capital gain net income Net gain or (loss) Form 4797 Other income			
Total Income	<7,266.>	30,825.	5.
Deductions			
Compensation of officers Salaries and wages Repairs Bad debts Rents		7,169.	
Taxes STATEMENT 3		448.	8
Charitable Contributions Depreciation not claimed elsewhere Depletion Advertising Pension, profit-sharing, etc., plans Emolovee benefit prodrams			
Other deductions STATEMENT 4		30,474.	4.
Total Deductions		38,091.	1.
Taxable income before NOL and special deductions Net operating loss deduction Special deductions	<7,266.>	<7,266.	Λ. 9
Taxable Income	<7,266.>	<7,266	6.2

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FORM 1120 W & W & W & W SER DEVELOPMENT COMPANY	COMBINED TAXES
TUENDELT M & W M	
PMENT	
	W & W SERVICE COMPANY
61-0862730 61-1076080	-1076080
TAXES AND LICENSES	448.
TOTAL TAXES	448.

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FORM 1120		COMBINED OTHER DEDUCTIONS	STATEMENT 4
	W & W DEVELOPMENT	W & W SERVICE COMPANY	
	61-0862730	61-1076080	
I.ABOR			
LABORATORY FEES		4,865. 1,056.	
OFFICE EXPENSE		966 .	
PROFESSIONAL FEES		1,375.	
UTILITIES		2,212.	
TOTAL OTHER DEDUCTIONS		30,474.	

STATEMENT(S) 4

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## **Statement of Consolidated Beginning Balance Sheet**

V & W DEVELOPMENT	Schedule	Combined	Consolidated	0862730 Consolidated
Assets	Reference	Amounts	Adjustments	Amounts
Cash		2,384.		2,38
Trade notes and accounts receivable	· · · · · · · · · · · · · · · · · · ·			
Less allowance for bad debts				
Inventories				
U.S. government obligations				
Tax-exempt securities				
Other current assets		<25,013.>	25,013.	
Loans to stockholders				
Mortgage and real estate loans				
Other investments				
Buildings and other depreciable assets		26,932.		26,93
Less accumulated depreciation		26,932.		26,93
Depletable assets				
Less accumulated depletion				· • • • • • • • • • • • • • • • • • • •
Land (net of any amortization)		800.		80
Intangible assets (amortizable only)				
Less accumulated amortization				
Other assets				
Total Assets		<21,829.>		3,18
Liabilities and Stockholders' Equity				
Accounts payable				
Mortgages, notes, bonds payable in less than 1 year	<u>_</u>			
Other current liabilities				
Loans from stockholders		59,893.		<u>59,89</u>
Mortgages, notes, bonds payable in 1 year or more				
Other liabilities				
Capital stock: a Preferred stock				
b Common stock		34,273.	<3,000.>	31,27
Additional paid-in capital		34,746.		34,74
Retained earnings - Appropriated				
Retained earnings - Unappropriated		<125,892.>	28,013.	<97,87
Adjustments to shareholders' equity				
Less cost of treasury stock		24,849.		24,84
Total Liabilities and				
Stockholders' Equity		<21,829.>		3,18

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	W & W Development	W & W SERVICE COMPANY	
Assets	61-0862730	61-1076080	
Cash Trade notes and accounts receivable Less allowance for bad debts Inventories U.S. government obligations		2,384.	
Loans to stockholders Mortgage and real estate loans	3,184.	<28,197.>	
Uner investments Buildings and other depreciable assets Less accumulated depreciation Depletable assets		26,932. 26,932.	
Less accumulated depretion Land (net of any amortization) Intangible assets (amortization Less accumulated amortization Other assets		800.	
Total Assets	3,184.	<25,013.>	
Liabilities and Stockholders' Equity			
Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Cher current liabilities Loans from stockholders Mortages, notes, bonds payable in 1 year or more Other liabilities Capital stock: a Preferred stock	59,893.		
b Common stock Additional paid-in capital Retained earnings - Amortionad	31,273. 34,746.	3,000.	
Retained earnings - Unappropriated Adjustments to shareholders' equity	<-97,879.>	<28,013.>	
Less cost of treasury stock	24,849.		
Total Liabilities and Stockholders' Equity	3,184.	<25,013.>	

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61-0862730	STATEMENT 5			
	COMBINED OTHER CURRENT ASSETS	W & W W & W SERVICE DEVELOPMENT COMPANY	61-0862730 61-1076080	28,197 <28,197.> <25,013.>
W Di. PMEN. Schedule L				DUE FROM (TO) AFFILIATE INVESTMENT IN SUBSIDIARY

<28,197.>

3184

TOTAL OTHER CURRENT ASSETS

STATEMENT(S) 5

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## **Statement of Consolidated Ending Balance Sheet**

Name

Assets	Schedule Reference	Combined	Consolidated	Consolidated
Cash	neierence	Amounts 1 990	Adjustments	Amounts
Trade notes and accounts receivable		1,889.		1,889
Less allowance for bad debts	······································			
		<u>+</u>		
U.S. government obligations				· · · · · · · · · · · · · · · · · · ·
Tax-exempt securities				
Other current assets	<u> </u>	<32,279.>	22.270	
Loans to stockholders		<32,2/9.>	32,279.	0
Mortgage and real estate loans				
Other investments				
Buildings and other depreciable assets		26,932.		
Less accumulated depreciation	· <u></u> ····-	26,932.		<u> </u>
Depletable assets				26,932
Less accumulated depletion				·
Land (net of any amortization)		800.		
Intangible assets (amortizable only)	···			800
Less accumulated amortization				
Other assets				
Total Assets		<29,590.>		2,689
Liabilities and Stockholders' Equity				2,009
Accounts payable	·····			
Mortgages, notes, bonds payable in less than 1 year	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		
Other current liabilities	····	······································		
Loans from stockholders		66,664.		66,664
Mortgages, notes, bonds payable in 1 year or more				00,004
Other liabilities				·····
Capital stock: a Preferred stock	~~~~			
b Common stock	· · · · · · · · · · · · · · · · · · ·	34,273.	<3,000.>	31,273
Additional paid-in capital		34,746.		34,746
Retained earnings - Appropriated				
Retained earnings - Unappropriated		<140,424.>	35,279.	<105,145
Adjustments to shareholders' equity				
ess cost of treasury stock		24,849.		24,849
Total Liabilities and Stockholders'				41,047
Equity		<29,590.>	Í	2,689

326571 05-01-03 Employer identification number

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Assets	W & W DEVELOPMENT 61-0862730	£ W SERVICE сомралу 61-1076080	
Cash Trade notes and accounts receivable Less allowance for bad debts Inventories U.S. government obligations Tax-exempt securities		1,889.	
Other current assets STATEMENT 6 Loans to stockholders Mortgage and real estate loans Other investments	2,689,	<34,968,>	
Buildings and other depreciable assets Less accumulated depreciation Depletable assets		26,932. 26,932.	
Less accumulated depletion Land (net of any amortization) Intangible assets (amortizable only) Less accumulated amortization Other assets		800.	
Total Assets	2,689.	<32,279.>	
Liabilities and Stockholders' Equity			
Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Loans from stockholders Mortages, notes, bonds payable in 1 year or more Other liabilities	66,664.		
Capital stock: a Preferred stock b Common stock Additional paid-in capital Betained earning.	31,273. 34,746.	3,000.	
Activity of the second se	<105,145.>	<35,279.>	
Less cost of treasury stock	24,849.		
Total Liabilities and Stockholders' Equity	2,689.	<.32,279.>	

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61-0062730	STATEMENT 6				
	COMBINED OTHER CURRENT ASSETS	W & W W & W SERVICE DEVELOPMENT COMPANY	61-0862730 61-1076080	34 968 <34,968.> <32,279.>	2680) <34,968.>
W DI PMEN	SCHEDULE L			DUE FROM (TO) AFFILIATE INVESTMENT IN SUBSIDIARY	TOTAL OTHER CURRENT ASSETS

STATEMENT(S) 6

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## Statement of Consolidated Schedules M-1 and M-2

Name			Er	nployer identification number
W & W DEVELOPMENT			6	1-0862730
Schedule Reconciliation of M-1 Income per Books with Income per Return	Schedule Reference	Combined Amounts	Consolidated Adjustments	Consolidated Amounts
Net income per books		<14,532.>	7,266	. <7,266.
Federal income tax				
Excess of capital losses over capital gains				
Income subject to tax not recorded on books				·····
this year				
Expenses recorded on books this year not deducted				
in this return (itemize):			,	
Depreciation			<u> </u>	
Contributions carryover				
Travel and entertainment				
Other				
Total Increases		<14,532.>		<7,266.
Income recorded on books this year not included				
in this return (itemize):				
Tax-exempt interest				
Other				
Deductions in this tax return not charged against				
book income this year (itemize):				
Depreciation				
Contributions carryover				
Other				
Total Decreases				
Taxable Income		<14,532.>		<7,266.
Schedule Analysis of Unappropriated M-2 Retained Earnings per Books				
Balance at beginning of year		<125,892.>	28,013	<97,879.
Net income per books		<14,532.>		<7,266.
Other increases				·····
Total Increases		<140,424.>		<105,145.
Distributions: Cash			· · · · · · · · · · · · · · · · · · ·	
Stock				
Property				
Other decreases			· · · · · · · · · · · · ·	
Total Decreases				
Balance at End of Year		<140,424.>		<105,145.

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	W & W & W & DEVELOPMENT	W & W SERVICE COMPANY	
Schedule M-1			
Net income per books Federal income tax Excess of capital losses over capital gains Income subject to tax not recorded on books this year (itemize): Expenses recorded on books this year not deducted in this return (itemize): Depreciation Contribution carryover Travel and entertainment Other	<7,266.>	<7,266.	Ň
Total Increases	<7,266.>	<7,266.>	Δ.
Income recorded on books this year not included in this return (itemize): Tax-exempt interest Other Deductions in this tax return not charged against book income this year (itemize): Depreciation Contribution carryover Other			
Total Decreases			
Faxable Income	<7,266.>	<7,266.	Ŷ
Schedule M-2			
Balance at beginning of year Net income per books Other increases	<97,879.> <7,266.>	<28,013. <7,266.	Λ.Λ.
Total Increases	<105,145.>	<35,279.	·
Distributions: Cash Stock Property Other decreases			
Total Decreases			
Balance at End of Year	<105,145.>	<35,279.	Δ.

## **Statement of Consolidated Alternative Minimum Tax**

Name				Employer identification number
W & W DEVELOPMENT				61-0862730
Alternative Minimum Taxable	Schedule Reference	Combined Amounts	Consolidated Adjustments	Consolidated Amounts
Taxable income or (loss) before NOL deduction		<14,532.>	Aujeotiteitte	
Adjustments and Preferences		<14,352.>	• 1 <u>11</u>	<7,266.
	<u> </u>			
Depreciation of tangible property				
Amortization of certified pollution control facilities		· · · · · · · · · · · · · · · · · · ·		
			<u> </u>	
Amortization of circulation expenditures	··· ··· ·· ···			
Basis adjustments				
Long-term contracts entered into after Feb. 28, 1986	- *			
Merchant marine capital construction funds				
Section 833(b) deduction				
Tax shelter farm activities	<u></u>	· · · · · · · · · · · · · · · · · · ·		
Passive activities	,			
Certain loss limitations	· · ·			
Depletion			·	
Private activity bonds issued after August 7, 1986				
Intangible drilling costs	·	······		
Other adjustments				
Total Adjustment				
and Preference Items				
Pre-adjustment AMTI		<14,532.>	<u></u>	<7,266.
Adjusted current earnings adjustment				
Combine pre-adjustment AMTI and above amount		<14,532.>		<7,266.
Alternative tax NOL deduction	STMT 7			
Alternative Minimum				
Taxable Income		<u>&lt;14,532.&gt;</u>		<7,266.

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	<u></u>	····	LOSS ADJUSTME	NT	STATEMENT 7
	JIDATED AMT I NOL DEDUCTIO	'AXABLE INCOME 'N			<6,539.>
	SEPARATE COMPANY AMT INCOME	TOTAL AMT NOL AVAILABLE	TOTAL AMT NOL AFTER SRLY LIMITATION	TOTAL AMT NOL DEDUCTED	REMAINING AMT TAXABLE INCOME AFTER NOL DEDUCTION
YEAR END NON-SRLY	12/31/90	W & W DEVELO 1,266.	DPMENT 1,266.	0.	
EAR END	12/31/91	W & W DEVELC 1,889.	OPMENT 1,889.	0.	
'EAR END NON-SRLY	12/31/93	W & W DEVELC 3,662.	OPMENT 3,662.	0.	
YEAR END NON-SRLY	12/31/94	W & W DEVELC 1,247.	PMENT 1,247.	0.	
YEAR END NON-SRLY	12/31/95	W & W DEVELC 1,204.	OPMENT 1,204.	0.	
VEAR END NON-SRLY	12/31/96	W & W DEVELC 1,014.	PMENT 1,014.	0.	
EAR END NON-SRLY	12/31/97	W & W DEVELO 3,505.	PMENT 3,505.	0.	
EAR END NON-SRLY	12/31/98	W & W DEVELO 1,794.	PMENT 1,794.	0.	
EAR END NON-SRLY	12/31/00	W & W DEVELO 15.	PMENT 15.	0.	
YEAR END NON-SRLY	12/31/01	W & W DEVELO 1,978.	PMENT 1,978.	0.	
SUBTOTAL		_	17,574.	0.	
	O AMT NOL DED F NOL DEDUCTI		0. 0.		
ONSOLIDATEL	AMT NOL ADJ	- USTMENT	0.		
		=			

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<b>TEDULE</b>
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	W & W & W DEVELOPMENT 61-0862730	W & W SERVICE Company 61-107600	
I axable income or (loss) before NOL deduction	ہ   ع		
Adjustments and Preferences			
Depreciation of tangible property Amortization of certified pollution control			
Amortization of mining exploration and development costs			
Amortization of circulation expenditures Basis adjustments			
Feb. 28, 1986 Merchant marine canital construction & mac			
Section 833(b) deduction Tax shelter farm activities			
Certain loss limitations			
Private activity bond issued after August 7, 1986 Intangible drilling costs Other adjustments			
Total Adjustment and Preference Items			
Pre-adjustment AMTI	<7,266.>	<7,266.>	
Adjusted current earnings adjustment Combined pre-adjustment AMTI and			
Alternative tax NOL deduction	<7,266.>	<7,266.>	
Alternative Minimum Taxable Income	<7,266.>	<7,266.>	
			<u> </u>

# **Statement of Consolidated Adjusted Current Earnings**

Name				Employer identification number
W & W DEVELOPMENT				61-0862730
Adjusted Current Earnings	Schedule Reference	Combined Amounts	Consolidated Adjustments	Consolidated Amounts
Pre-adjustment AMTI		<14,532.>		<7,266.
ACE Depreciation Adjustment				
Depreciation expense recomputed for AMT purposes				
Post-1993 depreciation				
Post-1989, Pre-1994 property ACE depreciation				
Pre-1990 MACRS property ACE depreciation				
Pre-1990 original ACRS property ACE depreciation				
Sec. 168(f)(1) through (4) property ACE depreciation				
Other property ACE depreciation				
Total ACE Depreciation				
ACE Depreciation Adjustment				
Inclusion in ACE of Items				
Included in E&P				
Tax-exempt interest income			·, ··	
Death benefits from life insurance contracts				
All other distributions from life insurance contracts				
Inside buildup of undistributed income in life insur.				
Other items Total Inclusion of Items				
Disallowance of Items Not				
Deductible in Computing E&P				
Certain dividends received				
Dividends paid on preferred stock of public utilities				
Dividends paid on preferred stock of public durines				
Non-patronage dividends				
Other items				
Total Disallowance of Items				
Certain Other E&P Adjustments				······································
Intangible drilling costs				
Circulation expenditures				
Organizational expenditures	-	·····		
LIFO inventory adjustments				
Installment sales				
Total Other E&P Adjustments				
Disallowance of loss on exchange of debt pools			y	
Acquisition expenses of life insurance companies				
Depletion				
Basis adjustments				
Adjusted Current Earnings		<14,532.>		<7,266.
Subtract pre-adjustment AMTI from ACE			μ <b>ε</b>	
Adjusted Current Earnings				
Adjustment		0.		0.

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Acromotion Martin 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999, 1999,		3	W SERVICE COMPANY		
ation Lacts	Pre-adjustment AMTI		-1076080 -7,266.>		
E&P: 	ACE Depreciation Adjustment: Depreciation expense recomputed for AMT purposes Post-1993 depreciation Post-1999, Pre-1994 property ACE Pre-1990 MACRS property ACE Pre-1990 MACRS property ACE Pre-1990 original ACRS property ACE Sec. 168(f)(1) through (4) property ACE Other property ACE depreciation Total ACE Depreciation ACE Depreciation Adjustment				
<7,266.> 0.	Inclusion in ACE of Items Included in E&P: Tax-exempt interest income Death benefits from life insurance contracts All other distributions from life insurance contracts Inside buildup of undistributed income in life insur. Other items Total Inclusion of Items				
t <7,266.> 0.	Disallowance of Items Not Deductible in Computing E&P: Certain dividends received Dividends paid on preferred stock of public utilities Dividends paid to an ESOP Non-patronage dividends Other items Other items				
t <7,266.> 0.	Certain Other E&P Adjustments Intangible drilling costs Circulation expenditures Organizational expenditures LIFO inventory adjustments Installment sales Total Other E&P Adjustments				
<7,266.> 0.	Disallowance of loss on exchange of debt pools Acquisition expenses of life insurance companies Depletion Basis adjustments			· · · · · · · · · · · · · · · · · · ·	
.0	Adjusted Current Earnings	<7,266.>	<7,266.>		_•
Adiusted Current Earnings Adjustment	Subtract pre-adjustment AMTI from ACE	0.	0.		
	Adiusted Current Earnings Adiustment 328247 05-01-03				

i – ,	720	Kentuc	kv Cor	poration Incor	ne		່ວດໍາວ
	41A720 Revenue Cabinet	and	Licens	se Tax Return is Use Form 720S)			ZUUJ Taxable Year Ending
See separate instructions,	Taxable period beginning			003, and ending D	EC 31 ,2003		1 2 0 3
A Check applicable box(es).	B Federal Identification Number	C1 10	7000	<b>`</b>	C Kentucky Account Number	•	FFCOC
Income Tax Return	Identification (shift) er	61-10	/6080	)	Account Number	0	55696
Separate entity Consolidated Must attach Form 722	Name of Corporation or Af	filiated Group (Plac	ce preaddr	essed label here: othe	erwise print or type.)	State ar	nd Date of Incorporation
Return not required	W & W SERVIC					КY	03/13/1977
Enter code	Number and Street	-				Principa	al Business Activity in KY
	500 PALISADE	S CIRCLE				-	LITY
License Tax Return	City		State	ZIP Code	Telephone Number		ky Business Code No.
Enter code 21	PADUCAH D Name of Common Parel		<u>KI</u> 4	2001	Kentucky Account Number		221300 Business Code Number
		int -			Remacky Account Number		221300
E Check if applicable:		Initial return		Final return/d	issolution		al return/withdrawal
Short-period re	<u>turn (attach statement of exp</u>			Change of name/a			ket required for 2004
	- TAXABLE INCOME COMP	UTATION			rpayment		
1. Federal taxable income	-	-	7 766		3 license tax		
. ,		<	1,200		4 efunded		the second s
ADDITIONS: 2. Interest income (state	and local obligations)			20. Allount to be h	PART III - LICENSE TAX C		ATION
	net/gross income			1. Capital stock		1	
	nt				surplus(attach schedules for		Caution: An election to
	e to nontaxable income			(a) Total assets			file a consolidated income tax return does
-	e)			(b) Less debt		<u> </u>	not apply for license
-	ough 6)	<	7,266	> (c) Net assets			tax. See page 5 of instructions.
SUBTRACTIONS:	abligations)				stock (		
,	obligations)				; minus 2d) filiated companies		
	nity credit				ccounts		
••	ent				eys		
	3)	·· · · <u>-</u> · · · · · ·		7. Less moneys bo	orrowed for inventory		()
-	s lines 8 through 12)				ombine lines 1 and 3 through	7)	
	attach Sch. A if applicable)	<	7,266	9. Apportionment			
15. Net operating loss dec			7 266	(attach Sch. A if			%
16. Taxable net income (	ATTEL NOLD		1,200		ed subject to tax dit (line 10 multiplied by .002		Exempt
	see instructions)	<u>A 104</u>			dit (maximum \$490)		Exempt
	nt tax credits				bility (minimum \$30)		Under
	edit			14. Kentucky invest	tment fund tax credit		
4. Recycling/composting	equipment tax credit				(see instructions)		KRS 136,120
	redit				ax credit		
	edit				liability		
•	fund tax credit				rpayment (Part II, line 18)		· · · · · · · · · · · · · · · · · · ·
	ility tax credit	· · · ·			e		
	jit				erpayment		
	ity				3 income tax		
12. Estimated payments				23. Credited to 2004	4		
				24. Amount to be re	efunded		
				Mail retu	rn with payment to;		
45.4	ent (Part III, line 22)			Kentucky	y Revenue Cabinet, Frankfor	t, Kentu	icky 40620.
	/ (Round to Nearest Dollar) N	lake check(s) pava		4	er or		
<b>check here if EFT p</b> 353301 11-03-03							
41A720021	J Income				Penal	ty	
	License				Intere	•	
		g Penalty and Inter					
7074	Federal Form 1120A, pages	l 120, pages 1 and 1 and 2, must be a					

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# W & W SERVICE COMPANY

### 61-1076080

ку 720	NET OPERATING	LOSS DEDUCTION	STATEMENT 1
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING
12/31/88 12/31/89 12/31/90 12/31/91 12/31/93 12/31/94 12/31/95 12/31/96 12/31/98 12/31/00 12/31/01	4,802. 3,123. 36. 1,889. 3,662. 1,247. 1,204. 1,014. 1,794. 15. 1,978.	377.	4,425. 3,123. 36. 1,889. 3,662. 1,247. 1,204. 1,014. 1,794. 15. 1,978.
TOTAL TO FORM 72	0, PAGE 1		20,387.

Forn Depa	artment	of the Treasury	beginning	ı			calendar yeai						2003
		enue Service	lles	Name								B Fr	nployer identification numb
•••	Check Consolid	ated return	Use IRS		W C	FRVTC	E COM	ννα					1-1076080
(a	ittach F	holding co.	label.						bage 7 of instr	uctions.)			ate incorporated
(a	attach S	ch. PH)	Other- wise,				S CIRC			<b>,</b>		0	3/13/1977
(a	is defin	service corp	print or type.	City or town									otal assets (see page 8 of instructions)
5	sec. 1.4	41-3(c)) —	or type.	PAI	DUCAH	<u>. KY</u>	42001						instructions;
EC	Check	applicable boxes:	(1)	Initial return	(2)	- 1	<u>) / _</u>	Name cl	nange (4)	Address chai		\$	<32,27
		Gross receipts or sa					eturns and allow			c Bal	F	10	30,82
		Cost of goods so				• • • • • • • • • • • • • • • • • • • •						2	
	3	Gross profit. Sub						·····	•••••••••••••••••	•••••	þ	3	30,82
	4	Dividends (Sche										4	
<u>و</u>	5										[	5	
псоте	6											7	<u> </u>
Ē												8	
	8	. –										9	
	9	· · · · · · · · · · · · · · · · · · ·	•									10	
	10	Total income (at									⊧	11	30,82
												12	50,02
	13											13	
	14	-										14	7,16
	15	-										15	
	16											16	
	17	Taxes and licens	es					SEE	STATEM	IENT 1	[	17	44
	18											18	
	19	Charitable contril	butions		•••••							19	···· · · · · · · · · · · · · · · · · ·
ő	20	Depreciation (atta											
	21	Less depreciation	n claimed o	n Schedule A	and elsev	vhere on re	turn		21a			21b	
Deductions	22	Depletion		••••••		••••				· · · · · · · · · · · · · · · · · · ·		22	
-	23	•									[	23	
	24											24	
										ידאיד <b>2</b>		25 26	30,47
	26	Other deductions Total deductions										26	<u> </u>
	27 28	Taxable income befor					ne Subtract liz					28	<u>38,09</u> <7,26
	28	Taxable income before Less: a Net opti					EMENT	_	29a	••••••	0.		
	23		-	(NOC) dedu s (Schedule (					29b			29c	
	30	Taxable income.		the second s					•			30	<7,26
		Total tax (Sche	dule J, line	11)				,				31	
_	32	Payments: a 20 credited to 2003	02 overpaym		2a								
	Ь	2003 estimated ta	ax payments	s 3	2b				1 1				
	c	Less 2003 refund ap on Form 4486	,		2c (		)	d Bal 🕨	32d				
	-	Tax deposited wit						·····	32e				
		Credit for tax paid						•••••	321				
5		Credit for Federal						· · · · · · · · · · · · · · · · · · ·	32g	·····		32h	
-		Estimated tax pen								► l		33	
		Tax due. If line 32										34	
		Overpayment. If I						nount over	01810	المداد مساده		35	<u></u>
_1		Enter amount of li Under penalties of	periury, i decl	are that I have	examined th	is return, inc	luding accomp	anying sched	ules and statem	Refunded ents, and to the best	of my	36 nowledge	and belief, it is true,
Sig		correct, and comple	ete. Declaratio	n of preparer (	other than ta	axpayer) is ba í	ased on all info	rmation of wh	ich preparer has	any knowledge.			May the IRS discuss the return with the prepare shown below?
ler	e	Signature of offi	icer			Date		Titl	e				X Yes
								Date		Check if		Prepare	r's SSN or PTIN
aid	1	Preparer's signature	<u> </u>	Sugt	t.C	mal	CPA		2/19/0				<u>1-88-0361</u>
	arer's	for vours if	WILLI	•	VILLI	AMS &	LENT	Z, LL	P	EIN			1 0481842
อย เ	Dniy	self-employed),	601 J	EFFER	SON					Phone n	o <i>.</i>	270 -	443-3643

			•	•
Form	1120 (2003) W & W SERVICE COMPANY	6	1-1076080	Page 2
S	chedule A Cost of Goods Sold (see page 14 of instructions)			
1	Inventory at beginning of year	1		
2	Purchases	2		
3	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule)	5		
6	Total. Add lines 1 through 5	6		
7	Inventory at end of year	7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on line 2, page 1	8		
9 a	Check all methods used for valuing closing inventory:			
	(i) Cost as described in Regulations section 1.471-3			
	(ii) Lower of cost or market as described in Regulations section 1.471-4			
	(iii) Other (Specify method used and attach explanation.)		<u> </u>	
b	Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c)			
C	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)		►	
ď	If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of	1	1	
	closing inventory computed under LIFO	9d		
e	If property is produced or acquired for resale, do the rules of section 263A apply to the corporation?		🛄 Yes 🛄	No

		169		
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory?			
•	the answer any energy in the state of the second pointing and block of the second pointing in the second pointing			
	If "Yes," attach explanation	Yes	No	

[	Schedule C Dividends and Special Deductions	(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations that are subject to the			
	70% deduction (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations that are subject to the			
	80% deduction (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20% -or-more-owned public utilities Dividends from less-than-20% -owned foreign corporations and certain FSCs		48	
6	that are subject to the 70% deduction Dividends from 20% -or-more-owned foreign corporations and certain FSCs		70	
7	that are subject to the 80% deduction		80	
8	Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))		100	
9	Total. Add lines 1 through 8			
10	Dividends from domestic corporations received by a small business investment			
	company operating under the Small Business Investment Act of 1958		100	
	Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))		100	
12	Dividends from affiliated group members subject to the 100% deduction (sec. 243(a)(3))		100	
13	Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11			
	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
	Foreign dividend gross-up (section 78)			
16	IC -DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
	Other dividends			
	Deduction for dividends paid on certain preferred stock of public utilities			
19	Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1			

#### 20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1

Schedule E Compensation of Officers (see instructions for line 12, page 1, on page 10 of instructions) Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more

(a) Name of officer	(b) Social security number	(c) Percent of time devoted	Percent of c stock o	orporation	(f) Amount of compensation
		to business	(d) Common	(e) Preferred	compensation
1					
2 Total compensation of officers					
3 Compensation of officers claimed on Schedule A and el	sewhere on return				······
4 Subtract line 3 from line 2. Enter the result here and on	line 12, page 1				
311611 12-23-03 JWA					Eorm <b>1120</b> (2003

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2 2003.04020 W & W SERVICE COMPANY Form 1120 (2003)

Forn	1 120 (2003) W & W SERVICE COMPANY						E	<u>51-10760</u>	80	Page 3
S	chedule J Tax Computation (see page 17 of ir					<u></u> -				
1	Check if the corporation is a member of a controlled group (se	e sectio	ons 15	61 and 1563)		►	J			
	Important: Members of a controlled group, see instructions or									
2a	If the box on line 1 is checked, enter the corporation's share of	the \$50	),000,	\$25,000, and \$	69,925	6,000 taxable				
	income brackets (in that order):									
	(1) \$ (2) \$				(3)	\$		1		
b		% tax (r	not me	, pre than \$11.75		\$				
	(2) Additional 3					\$		1		
3	Income tax. Check if a qualified personal service corporation us	•			,00)					
3										Δ
	(see page 17)						3			0.
4	Alternative minimum tax (attach Form 4626)						4			
5	Add lines 3 and 4					4	5			0.
6 <b>a</b>	Foreign tax credit (attach Form 1118)						_			
b	Possessions tax credit (attach Form 5735)			•••••	<u>6b</u>		4			
C	Check: Nonconventional source fuel credit QEV c	credit (a	ttach l	Form 8834)	6c					
d	General business credit. Check box(es) and indicate which form	ns are a	ittache	ed.						
	☐ Form 3800			······	<u>6d</u>					
е	Credit for prior year minimum tax (attach Form 8827)				6e					
f	Qualified zone academy bond credit (attach Form 8860)						7			
7	Total credits. Add lines 6a through 6f						7			
8	Subtract line 7 from line 5									0.
9	Personal holding company tax (attach Schedule PH (Form 112)							<b> </b>		<u>.</u>
10	Other taxes. Check if from:			1 🗌 Fa						
10							1	1		
							10			
11	Total tax. Add lines 8 through 10. Enter here and on line 31, pa chedule K Other Information (see page 19 of in:					·····	11			0.
		1	r	1		·			1	
1 (	Check method of accounting: a Cash b Accrual	Yes	No			ing the tax year, did one forei indirectly, at least 25% of (a			Yes	No
C	Cher (specify) ►					f all classes of stock of the co				
	See page 21 of the instructions and enter the:			entitled to	o vote	or (b) the total value of all cla	sses of	stock		
	Business activity code no. ► 221300			of the co	rporati	ion?				X
	lusiness activity   UTILITY			∦f "Yes," (	enter: (	(a) Percentage owned 🕨 🔄				
C P	roduct ar service  SEWER SERVICE			and (b) C	wner's	s country 🕨				
3 A	t the end of the tax year, did the corporation own, directly or			c The corp	oration	n may have to file Form 5472,	Inform	nation		
ii	ndirectly, 50% or more of the voting stock of a domestic			Return of	a 25%	6 Foreign-Owned U.S. Corpor	ation o	ra		
с	orporation? (For rules of attribution, see section 267(c).)	i	Х	Foreign C	orpora	ation Engaged in a U.S. Trade	or Bus	iness.		
	"Yes," attach a schedule showing: (a) name and					f Forms 5472 attached ►				
e	mployer identification number (EIN), (b) percentage owned,					if the corporation issued publ	icly off	ared		
	nd (c) taxable income or (loss) before NOL and special					ts with original issue discour				
	eductions of such corporation for the tax year ending with or rithin your tax year.									
	· ·					corporation may have to file F		,		
	s the corporation a subsidiary in an affiliated group or a		v	1		urn for Publicly Offered Origi	nai issu	e		
	arent-subsidiary controlled group?	├	X	Discount						
11	"Yes," enter name and EIN of the parent corporation 🕨					nt of tax-exempt interest rece	ived or			
_				1		the tax year 🕨 \$			1	
5 A	t the end of the tax year, did any individual, partnership,					er of shareholders at the end	of the t	ax		
	propriation, estate, or trust own, directly or indirectly,			year (if 75		· · · · · · · · · · · · · · · · · · ·				
5	0% or more of the corporation's voting stock? (For rules			11 If the corp	ooratio	on has an NOL for the tax year	and is			ļ
	attribution, see section 267(c).)		Х			the carryback period, chec				
lf	"Yes," attach a schedule showing name and identifying			If the corp	oratio	n is filing a consolidated retu	rn, the	statement		1
п	umber. (Do not include any information already entered			required t	oy lem sthe ≏	porary Regulations section 1 Ittached or the election will no	1.1502-	211(b)(3)(i) lid		
in	4 above.) Enter percentage owned					ble NOL carryover from prior				
6 D	uring this tax year, did the corporation pay dividends (other					it by any deduction on line				
th	an stock dividends and distributions in exchange for stock)					1,601.				
	excess of the corporation's current and accumulated		х			tion's total receipts (line 1a p		Athrough		
ea 14	rnings and profits? (See sections 301 and 316.) "Yes," file Form 5452, Corporate Report of		<u>A</u>					•		
						or the tax year <b>and</b> its total as .n \$250,000?				
	ondividend Distributions.			If "Yes." th	e corn	n \$250,000? poration is not required to cor	nplete :	Schedules i	X	<u> </u>
	this is a consolidated return, answer here for the parent		ſ	M-1, and I	M-2 or	n page 4. Instead, enter the te	otal amo	ount of cash	i –	
	rporation and on Form 851, Affiliations Schedule, for		(	distributio	ns and	the book value of property of	listribu	· · · ·		
	ch subsidiary.			-		e during the tax year. ► \$		0.		L
lote;	f the corporation, at any time during the tax year, had assets or o	perated	a bus	iness in a fore	ign co	untry or U.S. possession, it r	nay be	required		

### Form 1120 (2003) W & W SERVICE COMPANY

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Schedule L   Balance Sheets per Books	Beginning	of tax year	End of ta	x year
Assets	(a)	(b)	(c)	(d)
1 Cash		2,384.		1,889
2a Trade notes and accounts receivable				
b Less allowance for bad debts	[		(	
3 Inventories				, <b></b>
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (att. sch.) STMT 4		<28,197.		<34,968
7 Loans to shareholders				
8 Mortgage and real estate loans			] [	
9 Other investments (att. sch.)			]	
0a Buildings and other depreciable assets	26,932.		26,932.	
b Less accumulated depreciation	26,932		( 26,932)	
1a Depletable assets				
b Less accumulated depletion	)		( )	
2 Land (net of any amortization)		800.		800
3a Intangible assets (amortizable only)			1 [	
b Less accumulated amortization	)		()	
4 Other assets (att. sch.)				
5 Total assets		<25,013.	ז ל	<32,279
Liabilities and Shareholders' Equity				
6 Accounts payable				
7 Mortgages, notes, bonds payable in less than 1 year			1	
B Other current liabilities (att. sch.)			1	
9 Loans from shareholders			] [	
Mortgages, notes, bonds payable in 1 year or more			]	
Other liabilities (att. sch.)			]	,
2 Capital stock: a Preferred stock				
b Common stock	3,000.	3,000.	3,000.	3,000.
Additional paid-in capital				
Retained earnings - Appropriated (attach schedule)				
Retained earnings - Unappropriated		<28,013.	Þ [	<35,279
Adjustments to shareholders' equity (attach schedule)		······································		<b></b>
Less cost of treasury stock		()		(
Total liabilities and shareholders' equity		<25,013.	▶ Г	<32,279
Schedule M-1 Reconciliation of I				of instructions)
Net income (loss) per books	<7,266	->7 Income recorded on t	books this year not	
Federal income tax per books		included on this retur		
Excess of capital losses over capital gains		Tax-exempt interest	\$	
Income subject to tax not recorded on books this year				
(itemize):				<u> </u>
		8 Deductions on this re-	turn not charged	
Expenses recorded on books this year not		against book income		
deducted on this return (itemize):		a Depreciation	\$	
a Depreciation \$		b Charitable contributions	\$	
Charitable \$				
C entertainment \$				·
		9 Add lines 7 and 8		
Add lines 1 through 5	<7,266.	. →0 Income (line 28, page	1) - line 6 less line 9	<7,266
Schedule M-2 Analysis of Unappre			s (Line 25, Schedule	<u>L)</u>
Balance at beginning of year			ash	
Net income (loss) per books	<7,266.		ock	
Other increases (itemize):		c Pr	operty	
		6 Other decreases (item	ize):	
		7 Add lines 5 and 6 <b>8</b> Balance at end of year		
Add lines 1, 2, and 3				<35,279.

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### W & W SERVICE COMPANY

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61-1076080

FORM 1120	TAXES AND LICENSES	STATEMENT 1
DESCRIPTION		AMOUNT
FAXES AND LICENSES		448.
FOTAL TO FORM 1120, LINE 17		448.
FORM 1120	OTHER DEDUCTIONS	STATEMENT 2
DESCRIPTION		AMOUNT
LABOR PROFESSIONAL FEES LABORATORY FEES UTILITIES OFFICE EXPENSE		24,865. 1,375. 1,056. 2,212. 966.
FOTAL TO FORM 1120, LINE 26		30,474.

	NET	OPERATING LOSS	DEDUCTION	STATEMENT	3
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING		<u> </u>
12/31/01	1,978.	377.	1,601.		
IOL CARRYO	VER AVAILABLE THIS	YEAR	1,601.		

CHEDULE L	OTHER	CURRENT	ASSETS		STATEMENT	4
JESCRIPTION				BEGINNING OF TAX YEAR	END OF TAX YEAR	
UE FROM (TO) AFFILIATE			-	<28,197.>	<34,968	•>
TOTAL TO SCHEDULE L, LINE 6			-	<28,197.>	<34,968	- •>

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