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HAND DELIVERY

Elizabeth O'Donnell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601

RE: Application of Kentucky Utilities Company for an Adjustment of its Electric Rates, Terms and Conditions
Case No. 2003-00434

Dear Ms. O'Donnell:

For the convenience of all parties, Kentucky Utilities Company is filing herewith a document which summarizes its full set of rates as proposed in the rate proceeding and as modified in the Partial Settlement Agreement, Stipulation and Recommendation filed on May 12, 2004. Please accept for filing the original and ten (10) copies of Kentucky Utilities Company's Proposed Electric Rates in the above-referenced matter. Please confirm your receipt of this filing by placing the stamp of your Office with the date received on the enclosed additional copy and return it to me in the enclosed self-addressed stamped envelope.

Should you have any questions or need any additional information, please contact me at your convenience.

Very truly yours,

Allyson K. Sturgeon

AKS/ec
Enclosures
cc: Parties of Record

ALLYSON K. STURGEON

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asturgeon@ogdenlaw.com

June 28, 2004

Drop Box
RECEIVED

JUN 28 2004

PUBLIC SERVICE
COMMISSION