

2003-00434

22 Dec 2003

Public Service Commission
730 Shekel Lane
Frankfort KY 40601

REC'D

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Dear Sir:

In a recent news article Kentucky Utilities (KU) stated that they were applying for a rate increase. I wish to give my opinion why I don't think any such rate increase should be granted.

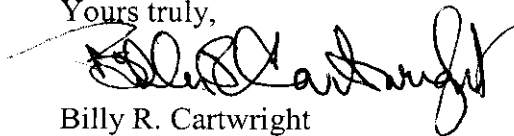
Kentucky Utilities (KU) has served the public since I can remember (I am 73 years old) and has a good reputation as being excellent on service. A few years has elevated since KU merged with Louisville Gas & Electric. (LG&E). In that merger it appeared that everything stayed the same. Then LG&E sold out to a company in London, England then a couple years pasted and it is my understanding the company either moved or sold out to someone in Germany. All stockholders under the former company were being paid good dividends and some stockholders would like to have kept their investment in the original KU but were paid off. Under the KU's former management many small communities had locate offices and employees. Towns like Earlington, Dawson Springs, Dixon, and others no longer have these locate offices or the employees. This cause less tax to be paid in the county that the buildings were located, plus they reduced their expenses by not employing locates people.

This article stated that KU needs a huge increase in rates. Interest rates are at a low and we are not experiencing any inflation. I would like to say, if the people in Germany are not happy with their deal, then return the company to the people of Kentucky, after all, it may not be the people of Germany that owns the company, it very well could be nothing but oil money that did the buying the company and oil money that is requesting the rate increase.

Also, look at the timing of the request for increase, the current change in our state government that is known to be for close to the oil people. The recent inquire by U. S. Congress to why the increase in the current rise in natural gas price and the high cost of gasoline.

All of this should tell us that KU should be reducing the rate instead of thinking that we are a bunch of dummies and that we are going to let a company steal us blind.

Yours truly,



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