

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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PUBLIC SERVICE
COMMISSION

In the Matter of:

APPLICATION OF LOUISVILLE GAS AND)
ELECTRIC COMPANY FOR AN) CASE NO. 2003-00433
ADJUSTMENT OF THE GAS AND ELECTRIC)
RATES, TERMS AND CONDITIONS)

**PETITION OF LOUISVILLE GAS AND ELECTRIC COMPANY
FOR CONFIDENTIAL PROTECTION**

Louisville Gas and Electric Company (“LG&E”) petitions the Kentucky Public Service Commission (“Commission”) pursuant to 807 KAR 5:001 Section 7 to grant confidential protection to LG&E’s responses to various data requests of the Commission, the Attorney General of the Commonwealth of Kentucky, by and through his Office of Rate Intervention (“Attorney General”), and Kentucky Industrial Utility Customers, Inc. (“KIUC”). LG&E does not object to making the confidential information available to the Commission and its staff, and to the intervening parties in this proceeding, provided that each such intervenor representative and counsel reviewing the confidential information executes an appropriate confidentiality agreement. These data requests and LG&E’s basis for requesting confidential protection are as follows:

The Commission Staff’s Second Data Request Item Nos. 1 (Referencing Item Nos. 54(c) and 55(c) of the Staff’s First Request for Information), 15(a)(7) and 16(e)

1. The responses to these data requests concern the allocation of pension and postretirement benefit expenses to LG&E and LG&E Energy Corp. affiliate companies.
2. The responses contain information concerning pension and postretirement benefit information of nonregulated companies like Western Kentucky Energy (“WKE”) and LG&E

Power Inc. (“LPI”) that is generally recognized as confidential and is not publicly available. Neither WKE nor LPI are before the Commission in this proceeding and both conduct unregulated business in competitive markets. Competitors of WKE and LPI in the wholesale power market who are not required to publicly file this information could use this information to create an unfair commercial advantage for themselves and to the detriment of WKE and LPI. Thus, this information is subject to protection under KRS 61.878(1)(c).

The Attorney General’s Initial Request for Information Item No. 180

3. Item No. 180 requests copies of audit reports addressing LG&E’s property accounting and/or depreciation practices. The internal audit reports deal with highly sensitive areas of the business. They contain information relating to costs, revenues, and business plans of the Company, which if disclosed would provide competitors with an unfair advantage. These reports are treated as confidential within LG&E Energy, and are not widely disseminated even among LG&E Energy’s employees. Only personnel with a valid reason to access and use this confidential information – senior management, accounting personnel, and those employees directly involved in these areas, have access.

4. As a result, this information should be protected pursuant to KRS 61.878(1)(c). The Commission has previously afforded such reports confidential treatment. *See In the Matter of: Application of BellSouth Telecommunications, Inc. d/b/a South Central Bell Telephone Company to Modify its Method of Regulation, Case No. 94-121, Order (July 20, 1995).*

KIUC's First Set of Data Requests Item Nos. 5 and 22

5. In Item Nos. 5 and 22, KIUC requests an electronic copy of Seelye Exhibits 1 and 18, which include all electronic spreadsheets with cell formulas intact. KU is providing a compact disk ("CD") which is responsive to this request.

6. The Commission should afford confidential protection to the information contained on the CD, because its disclosure would permit an unfair commercial advantage to competitors of The Prime Group, KU's consultant herein. Specifically, the CD contains a cost of service model prepared and owned by The Prime Group the details of which are confidential and proprietary to the Prime Group. The public availability of that information will place The Prime Group at a competitive disadvantage with those consultants which are not required to reveal such information publicly. The information on the CD contains, among other things, secret commercially valuable formulae which are used by The Prime Group in preparing cost of service studies. The Commission has granted confidential protection to this same information in other proceedings. *See In the Matter of: An Adjustment of the Gas Rates of Louisville Gas and Electric Company*, Case No. 2000-080. The information is, therefore, protected from public disclosure by KRS 61.878(1)(c).

KIUC's First Set of Data Requests Item No. 113

7. Item No. 113 requests information regarding LG&E's cash flow budgeting and management activities during the test year.

8. Under KRS 61.878(1)(c), commercial information, generally recognized as confidential, is protected if disclosure would cause competitive injury and permit competitors an unfair commercial advantage. This information constitutes such confidential information which must remain confidential if LG&E Energy is not to suffer competitive injury. By studying this

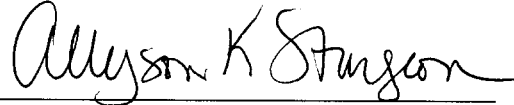
information, LG&E Energy's competitors would be able to ascertain information regarding LG&E Energy's confidential internal financial information and forecasts, LG&E Energy's assumptions regarding market and competitive conditions, LG&E Energy's strategic goals and competitive position, available resources, strategic goals and options, financial projections, and LG&E Energy's financial strengths and resources. Competitors would receive an unfair commercial advantage as a result of this disclosure and be able to anticipate and counter LG&E Energy's competitive strategies, market positioning, and gain the benefit of LG&E Energy's internal analysis of market projections and conditions. This would result in severe and irreparable harm to LG&E Energy and its customers.

9. In accordance with the provisions of 807 KAR 5:001 Section 7, one copy of LG&E's responses to these data requests with the confidential information highlighted and ten (10) copies of LG&E's responses without the confidential information are herewith filed with the Commission.

WHEREFORE, Louisville Gas and Electric Company respectfully requests that the Commission grant confidential protection, or in the alternative, schedule an evidentiary hearing on all factual issues.

Dated: February 17, 2004

Respectfully submitted,



Kendrick R. Riggs
J. Gregory Cornett
Allyson K. Sturgeon
Ogden Newell & Welch PLLC
1700 PNC Plaza
500 West Jefferson Street
Louisville, Kentucky 40202
Telephone: (502) 582-1601

Robert M. Watt, III
Stoll, Keenon & Park, LLP
300 West Vine Street, Suite 2100
Lexington, Kentucky 40507-1801

Linda S. Portasik
Senior Corporate Attorney
LG&E Energy Corp.
220 West Main Street
Louisville, Kentucky 40202

Counsel for Louisville Gas
and Electric Company

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Petition for Confidential Protection was served on the following persons on the 17th day of February 2004, United States mail, postage prepaid:

Elizabeth E. Blackford
Assistant Attorney General
Office of the Attorney General
Office of Rate Intervention
1024 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601-8204

Iris Skidmore
Office of Legal Services, Division of Energy
Environmental & Public Protection Cabinet
Fifth Floor, Capital Plaza Tower
Frankfort, Kentucky 40601

Michael L. Kurtz
Boehm, Kurtz & Lowry
2110 URS Center
36 East Seventh Street
Cincinnati, Ohio 45202

David C. Brown
Stites & Harbison, PLLC
400 West Market Street, Suite 1800
Louisville, Kentucky 40202-3352

Lisa Kilkelly
Legal Aid Society, Inc.
425 W. Muhammad Ali Boulevard
Louisville, Kentucky 40202

Joe F. Childers
Community Action Council and
KY Association for Community Action, Inc.
201 West Short Street, Suite 310
Lexington, Kentucky 40507

David A. McCormick
Regulatory Law Office (JALS-RL)
U.S. Army Legal Services Agency
901 North Stuart Street, Room 713
Arlington, Virginia 22203-1837



Counsel for Louisville Gas
and Electric Company

LG&E Energy LLC FAS132 Disclosure for Fiscal Year Ending December 31, 2003
for Postretirement Benefit Plans

Without Purchase Accounting

	2003	2002
	LG&E	KU
Change in benefits obligation		
Benefit obligation at 11/30/2002	\$ 93,232,887	\$ 11,618,834
Service cost	604,285	857,589
Interest cost	6,871,592	816,860
Plan amendments	7,380,474	42,903
Acquisitions/divestitures	-	-
Exchange rate changes	-	-
Curtailment (gain) or loss	-	-
Settlement (gain) or loss	-	-
Special termination benefits	-	-
Benefits paid net of retiree contributions	(9,313,433)	(376,567)
Settlement payments	-	-
Actuarial (gain) or loss	9,254,098	1,433,788
Benefit obligation at 12/31/2003	<u>\$ 109,029,884</u>	<u>\$ 14,392,738</u>
Change in plan assets		
Fair value of plan assets at 11/30/2002	\$ 1,477,925	\$ 179,881
Adjustment for transfers	-	-
Actual return on plan assets	2,076,521	(375,873)
Acquisitions/divestitures	-	-
Employer contributions	6,401,139	808,171
Benefits paid net of retiree contributions	(9,313,433)	(376,567)
Settlement payments	-	-
Administrative expenses	31,904	5,484
Exchange rate changes	-	-
Fair value of plan assets at 12/31/2003	<u>\$ 674,056</u>	<u>\$ 42,108</u>
Reconciliation of funded status		
Funded status	\$ (107,355,828)	\$ (14,350,832)
Unrecognized actuarial (gain) or loss	23,723,984	5,747,393
Unrecognized transition (asset) or obligation	8,028,975	985,826
Unrecognized prior service cost	11,481,484	479,039
Net amount recognized at 12/31/2003	<u>\$ (66,123,385)</u>	<u>\$ (7,138,574)</u>
Amounts recognized in the statement of financial position consist of:		
Prepaid benefit cost	\$ (66,123,385)	\$ (7,138,574)
Accrued benefit liability	N/A	N/A
Intangible asset	N/A	N/A
Accumulated other comprehensive income	N/A	N/A
Net amount recognized at 12/31/2003	<u>\$ (66,123,385)</u>	<u>\$ (7,138,574)</u>
Prepaid (Accrued) benefit cost at 12/31/2002	\$ (62,082,103)	\$ (5,666,010)
Net periodic postretirement benefit cost	10,368,381	2,081,735
Employer contributions	-	-
January 1 to December 31	6,337,088	609,171
Transfers within plan	-	-
FAS 88 charges	-	-
Prepaid (Accrued) benefit cost at 12/31/2003	<u>\$ (66,123,385)</u>	<u>\$ (7,138,574)</u>

Case No. 2003-00434

MERCER

Human Resource Consulting

462 South Fourth Street, Suite 1500
Louisville, KY 40202-3415
502 561 4500 Fax 502 561 4747
www.mercerHR.com

January 5, 2004

Mr. Scott Williams
LG&E Energy Corp.
220 West Main Street
Louisville, KY 40232

Confidential

Subject:

FAS 112 Liability on December 31, 2003

Dear Scott:

The FAS 112 liability as of December 31, 2003 for post employment benefits for disabled employees of LG&E Energy Corp., based on the final discount rate of 6.25%, is
Costs by division are shown below:

Division	Liability
LG&E	\$ 2,747,237
Kentucky Utilities	5,454,349
ServCo	479,651
LPI/S	
WKE	
Total	

The FAS 112 liability includes the actuarial present value of medical benefits for each disabled employee and their dependents until the disabled's age 65, when the FAS 112 benefit terminates (benefits beyond age 65 are accounted for under FAS 106). It also includes the actuarial present value of continued life insurance for disabled employees of Kentucky Utilities, ServCo and WKE.

The present value was developed using generally accepted actuarial valuation techniques and reasonable assumptions with regard to disabled and non-disabled (dependent) mortality. To reflect the probability of recovery from disability and return to active work, we developed an adjustment factor of 90.20 percent from standard actuarial recovery tables and multiplied it by the present values that were calculated assuming no recovery. Census data as of January 1, 2003 was provided by LG&E. We have not performed an audit of this data.

**LG&E Energy FAS132 Disclosure as of November 30, 2002
for Fiscal Year Ending December 31, 2002**

without Purchase Accounting

W&A

	Utility	Service	Non-Union Retirement Plan	W&A	Total
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Prepaid (Accrued) benefit cost at 1/1/2002 prior to adjustment for minimum liability	\$ (29,463,760)	\$ (40,237,922)	\$ (5,212,086)	\$	\$ (37,736,001)
Pension cost	1,643,548	5,226,265	5,367,238		1,650,910
Employer contributions (benefit payments if NonQualified)					
January 1 to November 30			7,000,000		13,000,000
Transfers within plan					
FAS88 charges					
Prepaid (Accrued) benefit cost at 12/31/2002 prior to adjustment for intangible asset and accumulated other comprehensive income	\$ (31,107,308)	\$ (45,464,187)	\$ (3,579,324)	\$	\$ (28,388,911)
Intangible asset	10,093,625	22,025,009	3,195,206		10,101,130
Accumulated other comprehensive income	48,042,941	2,596,764	9,671,211		14,532,208
Prepaid (Accrued) benefit liability at 12/31/2002	\$ (89,243,874)	\$ (170,885,980)	\$ (16,445,741)	\$	\$ (51,022,249)

Additional year-end information for plans with benefit obligations in excess of plan assets:

Benefit obligation at 1/30/2002	\$ 215,579,219	\$ 145,893,235	\$ 73,884,112	\$	\$ 247,709,275
Fair value of plan assets at 1/30/2002	126,335,345	69,978,851	39,871,557		178,534,449

Additional year-end information for pension plans with accumulated benefit obligations in excess of plan assets:

Projected benefit obligation at 11/30/2002	\$ 215,579,219	\$ 145,893,235	\$ 73,884,112	\$	\$ 247,709,275
Accumulated benefit obligation at 11/30/2002	215,579,219	140,064,811	56,317,288		229,556,698
Fair value of plan assets at 11/30/2002	126,335,345	69,978,851	39,871,557		178,534,449

Components of net periodic benefit cost

Service cost	\$ 657,155	\$ 825,386	\$ 3,542,873	\$	\$ 2,636,363
Interest cost	14,546,920	9,737,971	4,534,624		16,597,319
Expected return on plan assets	(14,047,805)	(7,591,215)	(3,727,368)		(18,405,501)
Amortization of prior service cost	1,214,994	2,542,527	247,432		855,622
Amortization of transitional (asset) or obligation	(727,716)	(288,404)	-		(132,893)
Recognized actuarial (gain) or loss			769,677		
Net periodic benefit cost	\$ 1,643,548	\$ 5,226,265	\$ 5,367,238	\$	\$ 1,650,910

FAS88 special charges

Weighted-average assumptions as of November 30					
Discount rate	6.75%				
Expected long-term rate of return on plan assets	9.50%				
Rate of compensation increase	3.75%				
Expected long-term rate of return on plan assets					
Rate of compensation increase					

**E Energy FAS132 Disclosure as of November 30, 2002
Fiscal Year Ending December 31, 2002**

Without Purchase Accounting

	2001	2002	2001	2002
Prepaid (Accrued) benefit cost at 1/1/2002 prior to adjustment for minimum liability				
Employer cost				
Employer contributions (benefit payments if NonQualified)				
January 1 to November 30				
December 1 to December 31				
Transfers within plan				
FAS88 charges				
Prepaid (Accrued) benefit cost at 12/31/2002 prior to adjustment for intangible asset and accumulated other comprehensive income				
Intangible asset				
Accumulated other comprehensive income				
Prepaid (Accrued) benefit liability at 12/31/2002				

Prepaid (Accrued) benefit cost at 1/1/2002 prior to adjustment for minimum liability	\$ (2,432,704)	\$ (9,073,727)	\$ (11,506,431)	\$ (194,207)	\$ (306,391)	\$ (8,065)
Employer cost	246,138	1,848,535	2,094,673	23,205	60,619	2,075
Employer contributions (benefit payments if NonQualified)						
January 1 to November 30	316,430	223,433	539,863	19,538	10,791	634
December 1 to December 31	28,545	23,818	52,363	1,776	1,182	58
Transfers within plan	-	-	-	-	-	-
FAS88 charges	-	-	-	-	-	-
Prepaid (Accrued) benefit cost at 12/31/2002 prior to adjustment for intangible asset and accumulated other comprehensive income	\$ (2,333,667)	\$ (10,675,011)	\$ (13,008,678)	\$ (186,088)	\$ (355,037)	\$ (7,448)
Intangible asset	667,125	731,126	1,398,251	12,681	(11,801)	5,110
Accumulated other comprehensive income	71,514	-	71,514	-	-	-
Prepaid (Accrued) benefit liability at 12/31/2002	\$ (3,072,508)	\$ (11,406,137)	\$ (14,478,643)	\$ (208,779)	\$ (343,236)	\$ (12,558)

Additional year-end information for plans with benefit obligations in excess of plan assets:

Benefit obligation at 11/30/2002	\$ 3,101,051	\$ 14,638,704	\$ 17,739,755	\$ 220,879	\$ 484,357	\$ 17,523
Fair value of plan assets at 11/30/2002						

Additional year-end information for pension plans with accumulated benefit obligations in excess of plan assets:

Projected benefit obligation at 11/30/2002	\$ 3,101,051	\$ 14,638,704	\$ 17,739,755	\$ 220,879	\$ 484,357	\$ 17,523
Accumulated benefit obligation at 11/30/2002	3,101,051	11,429,955	14,531,006	210,555	344,418	12,616
Fair value of plan assets at 11/30/2002						

Components of net periodic benefit cost

Service cost	\$ 212,608	\$ 689,838	\$ 689,838	\$ 1,547	\$ 28,660	\$ 328
Interest cost	8,431	914,612	1,127,220	14,871	28,188	1,119
Expected return on plan assets						
Amortization of prior service cost						
Amortization of transitional (asset) or obligation						
Recognized actuarial (gain) or loss	25,099	74,588	99,685	10,619	(2,973)	(179)
Net periodic benefit cost	\$ 246,138	\$ 1,848,535	\$ 2,094,673	\$ (3,832)	\$ 6,744	\$ 807
FAS88 special charges						

Weighted-average assumptions as of November 30

Discount rate	6.75%
Expected long-term rate of return on plan assets	9.50% for 2002 expense (9.00% for 2003 expense)
Rate of compensation increase	3.75%

LG&E Energy LLC FAS132 Disclosure for Fiscal Year Ending December 31, 2003

Without Purchase Accounting



Change in benefit obligation					
Benefit obligation at 11/30/2002	\$ 216,578,219	\$ 145,893,235	\$ 73,864,112	\$ 247,709,275	
Service cost	780,029	976,663	4,121,969	2,962,008	
Interest cost	13,783,303	9,406,572	5,057,617	15,924,515	
Participant contributions	-	-	-	-	
Plan amendments	-	-	-	-	
Change due to transfers	2,454,944	1,523,119	3,664,462	40,213	
Acquisitions/divestitures	-	562,633	205,463	(261,651)	
Exchange rate changes	-	-	-	-	
Curtailment (gain) or loss	-	-	-	-	
Settlement (gain) or loss	-	-	-	-	
Special termination benefits	-	-	-	-	
Benefits paid	(20,977,498)	(12,561,035)	(1,123,127)	(22,594,087)	
Settlement payments	-	-	-	-	
Actuarial (gain) or loss	14,798,974	6,472,858	6,422,171	13,914,560	
Benefit obligation at 12/31/2003	\$ 226,416,971	\$ 152,274,045	\$ 92,231,757	\$ 257,704,833	
Change in plan assets					
Fair value of plan assets at 11/30/2002	\$ 126,395,345	\$ 68,978,851	\$ 39,871,557	\$ 178,534,449	
Actual return on plan assets	21,678,575	25,471,963	11,117,788	36,528,432	
Change due to transfers	-	237,938	310,616	(205,974)	
Acquisitions/divestitures	-	-	-	-	
Employer contributions	33,934,958	55,190,390	10,307,235	10,231,000	
Participant contributions	-	-	-	-	
Benefits paid	(20,977,498)	(12,561,035)	(1,123,127)	(22,594,087)	
Settlement payments	-	-	-	-	
Administrative expenses	(1,028,865)	(483,446)	(22,348)	(1,400,484)	
Exchange rate changes	-	-	-	-	
Fair value of plan assets at 12/31/2003	\$ 159,943,495	\$ 137,834,661	\$ 60,461,721	\$ 201,093,336	
Reconciliation of funded status					
Funded status	\$ (66,473,476)	\$ (14,430,384)	\$ (31,770,036)	\$ (56,611,497)	
Adjustment due to transfer	-	-	-	-	
Unrecognized actuarial (gain) or loss	55,811,037	407,381	25,280,338	27,916,972	
Unrecognized transition (asset) or obligation	(2,183,150)	-	-	(398,681)	
Unrecognized prior service cost	11,333,575	20,941,807	6,544,871	9,184,283	
Net amount recognized at 12/31/2003	\$ (1,512,014)	\$ 6,909,784	\$ 55,173	\$ (19,908,923)	
Amounts recognized in the statement of financial position consist of:					
Prepaid benefit cost	\$ (66,473,476)	\$ (8,000,767)	\$ (13,624,659)	\$ (98,960,353)	
Accrued benefit liability	11,333,575	20,941,807	6,544,871	9,184,283	
Intangible asset	53,627,887	(6,031,256)	7,134,960	9,867,147	
Accumulated other comprehensive income	(1,512,014)	6,909,784	55,173	(19,908,923)	
Net amount recognized at 12/31/2003	\$ (6,947,826)	\$ (2,536,251)	\$ (6,947,826)	\$ (6,947,826)	
Other comprehensive income attributable to change in additional minimum liability recognition					

LG&E Energy LLC FAS132 Disclosure for Fiscal Year Ending December 31, 2003 Without Purchase Accounting

UNITED STATES OF AMERICA
 FEDERAL SECURITIES COMMISSION
 WASHINGTON, D.C. 20549

Prepaid (Accrued) benefit cost at 12/31/2002 prior to adjustment for minimum liability	\$ (31,107,308)	\$ (45,464,187)	\$ (3,576,324)	\$ (23,377,839)
Pension cost	4,339,664	2,816,419	6,672,738	6,033,777
Employer contributions (benefit payments if NonQualified) January 1 to December 31	33,934,958	55,190,390	10,307,235	9,502,693
Transfers within plan	-	-	-	-
FAS88 charges	-	-	-	-
Prepaid (Accrued) benefit cost at 12/31/2003 prior to adjustment for intangible asset and accumulated other comprehensive income	\$ (1,512,014)	\$ 6,909,764	\$ 55,173	\$ (19,908,923)
Intangible asset	11,333,575	20,941,807	6,544,871	9,184,283
Accumulated other comprehensive income	59,627,687	(6,031,255)	7,134,960	9,667,147
Prepaid (Accrued) benefit liability at 12/31/2003	\$ (68,473,476)	\$ (8,000,767)	\$ (13,624,658)	\$ (48,960,353)

Additional year-end information for plans with benefit obligations in excess of plan assets:				
Benefit obligation at 12/31/2003	\$ 226,416,971	\$ 152,274,045	\$ 92,231,757	\$ 257,704,833
Fair value of plan assets at 12/31/2003	159,943,495	137,834,661	60,461,721	201,093,336

Additional year-end information for pension plans with accumulated benefit obligations in excess of plan assets:				
Projected benefit obligation at 12/31/2003	\$ 226,416,971	\$ 152,274,045	\$ 92,231,757	\$ 257,704,833
Accumulated benefit obligation at 12/31/2003	226,416,971	145,835,428	74,006,379	240,053,609
Fair value of plan assets at 12/31/2003	159,943,495	137,834,661	60,461,721	201,093,336

Components of net periodic benefit cost				
Service cost	\$ 780,029	\$ 978,663	\$ 4,121,069	\$ 2,962,008
Interest cost	13,783,303	9,406,572	5,057,617	15,824,515
Expected return on plan assets	(12,929,838)	(9,855,149)	(4,280,965)	(14,887,954)
Amortization of prior service cost	1,214,994	2,576,737	314,797	957,060
Amortization of transitional (asset) or obligation	(727,716)	(288,404)	-	(132,883)
Recognized actuarial (gain) or loss	2,218,892	-	1,460,240	1,211,041
Net periodic benefit cost	\$ 4,339,664	\$ 2,816,419	\$ 6,672,738	\$ 6,033,777
FAS88 special charges	\$ -	\$ -	\$ -	\$ -

Weighted-average assumptions as of December 31				
Discount rate	6.25%			
Expected long-term rate of return on plan assets	9.00%	for 2003 expense		
Rate of compensation increase	3.00%			

LGC Energy LLC FAS132 Disclosure for Fiscal Year Ending December 31, 2003
for Postretirement Benefit Plans

Without Purchase Accounting

	2003	2002
	LGA&E	KU
Change in benefit obligation		
Benefit obligation at 11/30/2002	\$ 93,232,867	\$ 104,801,741
Service cost	604,265	805,736
Interest cost	6,871,562	6,312,823
Plan amendments	7,380,474	-
Acquisitions/divestitures	-	-
Exchange rate changes	-	-
Curtailed (gain) or loss	-	-
Settlement (gain) or loss	-	-
Special termination benefits	-	-
Benefits paid net of retiree contributions	(9,313,433)	(7,329,244)
Settlement payments	-	-
Actuarial (gain) or loss	8,254,069	1,371,822
Benefit obligation at 12/31/2003	\$ 108,029,884	\$ 105,792,878
Change in plan assets		
Fair value of plan assets at 11/30/2002	\$ 1,477,825	\$ 7,942,740
Adjustment for transfers	-	-
Actual return on plan assets	2,076,521	(774,587)
Acquisitions/divestitures	-	-
Employer contributions	6,401,139	5,505,818
Benefits paid net of retiree contributions	(9,313,433)	(7,329,244)
Settlement payments	-	-
Administrative expenses	31,804	34,305
Exchange rate changes	-	-
Fair value of plan assets at 12/31/2003	\$ 674,056	\$ 5,379,032
Reconciliation of funded status		
Funded status	\$ (107,355,828)	\$ (100,363,846)
Unrecognized actuarial (gain) or loss	23,723,884	24,012,951
Unrecognized transition (asset) or obligation	6,026,875	10,088,368
Unrecognized prior service cost	11,461,484	2,142,138
Net amount recognized at 12/31/2003	\$ (66,123,385)	\$ (64,140,389)
Amounts recognized in the statement of financial position consist of:		
Prepaid benefit cost	\$ (66,123,385)	\$ (64,140,389)
Accrued benefit liability	N/A	N/A
Intangible asset	N/A	N/A
Accumulated other comprehensive income	N/A	N/A
Net amount recognized at 12/31/2003	\$ (66,123,385)	\$ (64,140,389)
Prepaid (Accrued) benefit cost at 12/31/2002	\$ (62,082,103)	\$ (59,882,049)
Net periodic postretirement benefit cost	10,368,381	9,754,158
Employer contributions	6,337,069	5,605,818
Transfers within plan	-	-
FAS 88 charges	-	-
Prepaid (Accrued) benefit cost at 12/31/2003	\$ (66,123,385)	\$ (64,140,389)

LG&E Utility													
Operating Plan													
Cash Flow Statement (\$000'S) Commitments													
Cash flows from operating:													
	2003	2003	2003	2003	2003	2003	2003	2003	2003	2003	2003	2003	
	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	
	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	
NIAC	7,769	4,406	2,944	575	4,709	10,086	13,480	12,672	5,643	5	1,505	20,889	84,662
Items not requiring cash:													
Cum effect of accg chg (net of tax)	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-recurring chg	0	0	0	0	0	0	0	0	0	0	0	0	0
Prov for revenue refund	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation and Amortization	9,527	9,532	9,538	9,570	9,578	9,587	9,593	9,608	9,614	9,623	9,632	9,713	115,116
Deferred Income Taxes - net	2,131	0	4,571	0	4,571	0	0	0	4,571	0	0	14,545	30,399
Investment Tax Credit - net	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(4,199)
Gain/loss on sale of capital asset	0	0	0	0	0	0	0	0	0	0	0	0	0
Minority Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(81,140)	4,169	4,293	5,350	5,194	5,194	4,891	4,879	3,884	4,837	4,837	(45,638)	(79,252)
Other Deferred Assets	112	4,794	459	5,790	5,634	1,359	5,332	5,319	1,044	5,272	5,272	(12,830)	27,556
Other Deferred Credits	(96,552)	(691)	3,768	(507)	(507)	3,768	(507)	(507)	3,768	(507)	(507)	(32,880)	(111,861)
Unrealized Loss on Investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Unamortized Premium	(353)	30	30	30	30	30	30	30	(965)	35	35	35	(1,007)
Distributions from affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity in joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0
Price risk management assets	0	0	0	0	0	0	0	0	0	0	0	0	0
ARO liabilities	5,202	35	35	35	35	35	35	35	35	35	35	35	5,584
Additional Depr. from Reserve/Other	452	2	2	2	2	2	2	2	2	2	2	2	475
Funds from Operations	(62,062)	17,787	20,996	16,144	19,131	29,086	27,614	26,809	23,362	14,116	15,823	(841)	146,736
Change in Working Capital:													
Accounts Receivable	(8,596)	23,069	147	4,718	(6,345)	(7,849)	2,033	7,238	5,483	2,135	(19,312)	(14,166)	(9,444)
Materials and supplies	31,344	7,923	10,252	2,014	2,150	(5,670)	(9,727)	(10,721)	(10,956)	(10,835)	309	7,746	13,828
Accounts payable	(23,032)	(9,091)	(10,617)	1,931	4,263	7,525	(1,560)	3,652	(4,995)	(1,461)	3,319	12,661	(17,426)
Common dividends payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Preferred dividends payable	(622)	452	452	(904)	452	452	(904)	452	452	(904)	452	452	282
Accrued taxes	1,671	3,733	(1,823)	(9,441)	3,938	(9,206)	9,851	9,306	(16,038)	(126)	885	(1,000)	(9,251)
Accrued interest	1,048	(3,244)	1,028	(862)	963	1,027	1,028	(3,184)	1,071	(816)	1,007	1,072	138
Prepayments	(4,571)	542	542	542	115	(1,213)	446	595	595	575	556	556	(723)
Intercompany accounts	(95,000)	0	0	0	0	0	0	0	0	0	0	0	(95,000)
Price risk management assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Price risk management liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Net cash from operating	(167,821)	41,142	20,976	13,142	24,667	14,164	28,761	34,146	(1,026)	2,682	2,840	6,479	30,141
Cash flows from investing:													
Sale (Purchase) of capital assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Sale (Purchase) of marketable securities	0	0	0	0	0	0	0	0	0	0	0	0	0
Sale (Purchase) of long-term investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Construction expenditures	(15,888)	(12,405)	(11,168)	(52,681)	(19,866)	(20,196)	(14,408)	(18,536)	(13,555)	(12,994)	(13,801)	(15,950)	(221,468)
Investment in Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment in Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Goodwill	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Net cash from investing	(16,888)	(12,405)	(11,168)	(62,681)	(19,866)	(20,196)	(14,408)	(18,536)	(13,555)	(12,994)	(13,801)	(15,950)	(221,468)
Cash flows from financing:													
Issuance of Common Stock	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes in Paid-in Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Issuance/Retirement of Preferred Stock	0	0	0	0	0	0	0	0	0	0	0	0	0
Issuance/Retirement of First Mortgage Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0
Issuance/Retirement of Pollution Control Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase (Decrease) in Notes Payable	159,000	(29,000)	(9,000)	40,000	(5,000)	7,000	(14,000)	(16,000)	16,000	11,000	11,000	(4,000)	166,000
Change in Other Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Unrealized Loss on Investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Payment of Dividends to Shareholders	0	0	0	0	0	0	0	0	0	0	0	0	0
Amount reserved for dividends (zeros out interest)	0	0	(1,500)	0	0	(1,500)	0	0	(1,500)	0	0	(1,500)	(6,000)
Net cash from financing	159,000	(29,000)	(9,000)	40,000	(6,000)	5,500	(14,000)	(16,000)	14,500	11,000	11,000	9,237	174,737
Net cash increase (decrease)	(16,708)	(283)	(693)	461	(219)	(643)	363	(390)	(81)	688	38	(234)	(16,690)
Beginning cash	21,451	5,743	5,479	4,787	5,248	5,029	4,486	4,839	4,449	4,368	5,056	5,094	21,451
Ending cash	5,743	5,479	4,787	5,248	6,029	4,486	4,839	4,449	4,368	5,056	5,094	4,860	4,860

LG&E Energy	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu
Cash Flow Forecast - Daily	1-Jul-03	2-Jul-03	3-Jul-03	4-Jul-03	5-Jul-03	6-Jul-03	7-Jul-03	8-Jul-03	9-Jul-03	10-Jul-03	11-Jul-03	12-Jul-03	13-Jul-03	14-Jul-03	15-Jul-03	16-Jul-03	17-Jul-03
LEC BALANCE																	
Begin Balance	(171,732,051)	(171,732,051)	(169,802,995)	(168,699,810)	(168,699,810)	(167,138,233)	(164,817,790)	(163,377,260)	(165,890,922)	(167,715,117)	(166,408,628)	(165,574,961)	(164,549,187)	(163,591,960)	(162,720,415)	(161,828,773)	(160,914,146)
LG&E - Loan from LEC	(148,430,542)	(145,830,542)	(142,167,907)	(142,382,233)	(142,382,233)	(141,250,180)	(139,902,982)	(139,207,894)	(138,086,324)	(137,793,842)	(136,591,960)	(135,574,961)	(134,649,187)	(133,800,588)	(133,022,146)	(132,311,441)	(131,668,814)
KU - Loan from LEC																	
LG&E Net Transactions	2,027,226	1,929,057	1,103,184	-	1,581,577	2,320,443	1,440,331	(2,513,862)	(2,897,314)	(2,897,314)	1,352,053	1,347,197	1,441,387	887,876	1,274,227	2,393,687	1,274,227
KU Net Transactions	1,651,975	1,662,835	(214,326)	-	1,532,053	1,347,197	895,088	(2,175,743)	2,297,314	2,297,314	1,441,387	1,441,387	1,441,387	1,441,387	1,441,387	1,441,387	1,441,387
Forecast LGE Ending Balance	(169,704,825)	(169,802,995)	(168,699,810)	(168,699,810)	(167,138,233)	(164,817,790)	(163,377,260)	(165,890,922)	(167,715,117)	(166,408,628)	(165,574,961)	(164,549,187)	(163,591,960)	(162,720,415)	(161,828,773)	(160,914,146)	(160,000,000)
Forecast KU Ending Balance	(154,799,557)	(142,167,907)	(142,382,233)	(142,382,233)	(141,250,180)	(139,902,982)	(139,207,894)	(141,393,637)	(139,086,324)	(137,793,842)	(136,591,960)	(135,574,961)	(134,649,187)	(133,800,588)	(133,022,146)	(132,311,441)	(131,668,814)
Forecast Ending Utility Pool Balance	(314,504,382)	(311,970,902)	(311,082,043)	(311,082,043)	(308,388,413)	(304,720,773)	(302,585,154)	(307,274,559)	(306,811,441)	(304,713,600)	(303,000,588)	(300,224,148)	(296,725,582)	(292,522,588)	(287,720,415)	(282,311,441)	(276,224,148)

UTILITY POOL	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu
Cash Flow Forecast - Daily	1-Jul-03	2-Jul-03	3-Jul-03	4-Jul-03	5-Jul-03	6-Jul-03	7-Jul-03	8-Jul-03	9-Jul-03	10-Jul-03	11-Jul-03	12-Jul-03	13-Jul-03	14-Jul-03	15-Jul-03	16-Jul-03	17-Jul-03
Begin Balance																	
LG&E (Goldman) - Loan from LEC																	
KU (Goldman) - Loan from LEC																	
Total Beginning Utility Pool Balance																	
LG&E Net Transactions																	
KU Net Transactions																	
Forecast LGE Ending Balance																	
Forecast KU Ending Balance																	
Forecast Ending Utility Pool Balance																	

Disbursements	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu
Cash Flow Forecast - Daily	1-Jul-03	2-Jul-03	3-Jul-03	4-Jul-03	5-Jul-03	6-Jul-03	7-Jul-03	8-Jul-03	9-Jul-03	10-Jul-03	11-Jul-03	12-Jul-03	13-Jul-03	14-Jul-03	15-Jul-03	16-Jul-03	17-Jul-03
KUU	1,321,898	1,332,274	3,176,172	-	1,274,227	1,393,050	1,444,387	887,876	1,274,227	2,393,687	1,274,227	1,274,227	1,274,227	1,274,227	1,274,227	1,274,227	1,274,227
LGE	1,145,029	1,148,111	1,245,091	-	1,157,736	1,145,591	1,142,591	5,238,746	3,734,324	2,433,145	1,142,591	1,142,591	1,142,591	1,142,591	1,142,591	1,142,591	1,142,591
IPI																	
Forecast Ending Utility Pool Balance																	

Receipts	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu
Cash Flow Forecast - Daily	1-Jul-03	2-Jul-03	3-Jul-03	4-Jul-03	5-Jul-03	6-Jul-03	7-Jul-03	8-Jul-03	9-Jul-03	10-Jul-03	11-Jul-03	12-Jul-03	13-Jul-03	14-Jul-03	15-Jul-03	16-Jul-03	17-Jul-03
KUU	2,951,973	2,994,610	2,951,846	-	2,406,280	2,740,247	2,139,476	3,906,454	3,255,189	2,636,709	3,535,569	3,217,000	3,217,000	3,217,000	3,217,000	3,217,000	3,217,000
LGE	3,172,855	3,077,167	2,346,275	-	2,719,313	3,466,034	2,583,121	2,725,084	1,910,129	2,814,672	3,004,275	1,976,258	2,839,404	2,839,404	2,839,404	2,839,404	2,839,404
Forecast Ending Utility Pool Balance																	

Net Cash Flow	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu
Cash Flow Forecast - Daily	1-Jul-03	2-Jul-03	3-Jul-03	4-Jul-03	5-Jul-03	6-Jul-03	7-Jul-03	8-Jul-03	9-Jul-03	10-Jul-03	11-Jul-03	12-Jul-03	13-Jul-03	14-Jul-03	15-Jul-03	16-Jul-03	17-Jul-03
KUU	1,631,975	1,662,635	(214,326)	-	1,132,053	1,347,197	895,088	(2,175,743)	2,297,314	2,297,314	1,441,387	1,441,387	1,441,387	1,441,387	1,441,387	1,441,387	1,441,387
LGE	2,027,226	1,929,057	1,103,184	-	1,581,577	2,320,443	1,440,331	(2,513,862)	(2,897,314)	(2,897,314)	1,352,053	1,347,197	1,441,387	887,876	1,274,227	2,393,687	1,274,227
Forecast Ending Utility Pool Balance																	

LG&E Endroy	19-Jul-03	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
Cash Flow Forecast - Daily	19-Jul-03	21-Jul-03	22-Jul-03	23-Jul-03	24-Jul-03	25-Jul-03	28-Jul-03	29-Jul-03	30-Jul-03	31-Jul-03	1-Aug-03	4-Aug-03	5-Aug-03
LEC BALANCE													
Begin Balance	(184,005,147)	(160,716,827)	(141,379,218)	(139,238,808)	(137,081,399)	(135,045,890)	(177,062,553)	(174,917,144)	(172,774,735)	(170,793,526)	(163,713,117)	(160,988,979)	(178,284,841)
LG&E - Loan from LEC													
KU - Loan from LEC	(132,720,416)	(133,212,723)	(145,617,850)	(143,675,177)	(141,732,405)	(139,789,632)	(159,449,081)	(157,506,530)	(155,563,979)	(153,621,428)	(143,211,890)	(139,997,467)	(138,283,308)
Forecast LGE Ending Balance													
Forecast KU Ending Balance													
Forecast Ending Utility Pool Balance													
Utility Pool													
Begin Balance													
LG&E (Goldman) - Loan from LEC	(164,005,147)	(160,716,827)	(141,379,218)	(139,238,808)	(137,081,399)	(135,045,890)	(177,062,553)	(174,917,144)	(172,774,735)	(170,793,526)	(163,713,117)	(160,988,979)	(178,284,841)
KU (Goldman) - Loan from LEC	(132,720,416)	(133,212,723)	(145,617,850)	(143,675,177)	(141,732,405)	(139,789,632)	(159,449,081)	(157,506,530)	(155,563,979)	(153,621,428)	(143,211,890)	(139,997,467)	(138,283,308)
Total Beginning Utility Pool Balance	(296,725,563)	(293,929,550)	(286,997,068)	(282,913,985)	(278,823,804)	(274,835,522)	(336,511,635)	(332,423,674)	(328,336,714)	(324,249,954)	(320,162,997)	(316,076,046)	(311,989,149)
LG&E Net Transactions	3,285,521	19,337,409	2,142,409	2,145,409	2,045,409	42,016,563	2,145,409	2,142,409	1,861,209	174,919,591	2,714,138	2,714,138	2,400,461
KU Net Transactions	(92,309)	(12,405,227)	1,942,773	1,942,773	1,942,773	(19,659,449)	1,942,773	1,942,773	1,942,773	10,408,773	814,043	2,400,461	2,400,461
Forecast LGE Ending Balance	(160,716,627)	(141,379,218)	(139,238,808)	(137,081,399)	(135,045,900)	(177,062,553)	(174,917,144)	(172,774,735)	(170,793,526)	(168,713,117)	(160,988,979)	(178,284,841)	(196,685,382)
Forecast KU Ending Balance	(133,212,723)	(145,617,850)	(143,675,177)	(141,732,405)	(139,789,632)	(159,449,081)	(157,506,530)	(155,563,979)	(153,621,428)	(151,678,979)	(143,211,890)	(139,997,467)	(137,996,846)
Forecast Ending Utility Pool Balance													
Disbursements													
KUU	3,709,308	15,622,227	1,274,227	1,274,227	1,274,227	22,816,410	1,274,227	1,274,227	1,274,227	6,639,227	2,875,957	1,289,519	1,289,519
LGE	1,142,591	10,322,591	1,145,591	1,142,591	1,242,591	45,304,563	1,142,591	1,145,591	1,306,791	21,099,591	1,133,862	1,133,862	1,136,862
Receipts													
KUU	3,217,000	3,217,000	3,217,000	3,217,000	3,217,000	3,217,000	3,217,000	3,217,000	3,217,000	17,048,000	3,650,000	3,650,000	3,650,000
LGE	4,431,112	29,860,000	3,288,000	3,288,000	3,288,000	3,288,000	3,288,000	3,288,000	3,288,000	8,179,000	3,848,000	3,848,000	3,848,000
Net Cash Flow													
KUU	(492,309)	(12,405,227)	1,942,773	1,942,773	1,942,773	(19,659,449)	1,942,773	1,942,773	1,942,773	10,408,773	814,043	2,400,461	2,400,461
LGE	3,285,521	19,337,409	2,142,409	2,145,409	2,045,409	(42,016,563)	2,145,409	2,142,409	1,861,209	(12,919,591)	2,714,138	2,714,138	2,711,138

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LG&E Energy Cash Flow Forecast - Daily													
	Wed 6-Aug-03	Thu 7-Aug-03	Fri 8-Aug-03	Mon 11-Aug-03	Tue 12-Aug-03	Wed 13-Aug-03	Thu 14-Aug-03	Fri 15-Aug-03	Mon 18-Aug-03	Tue 19-Aug-03	Wed 20-Aug-03	Thu 21-Aug-03	Fri 22-Aug-03
LEC BALANCE													
Begin Balance	(175,573,703)	(172,859,565)	(170,245,427)	(169,908,585)	(171,561,448)	(169,850,308)	(166,136,170)	(163,522,032)	(207,582,998)	(204,848,860)	(202,137,722)	(187,189,584)	(184,601,446)
LG&E - Loan from LEC	(137,596,986)	(135,198,505)	(132,796,024)	(130,395,543)	(134,613,052)	(132,212,561)	(129,812,100)	(127,411,619)	(126,563,837)	(124,163,356)	(121,762,875)	(132,919,394)	(130,532,913)
KU - Loan from LEC	(313,170,689)	(308,056,070)	(303,041,451)	(300,304,128)	(306,174,509)	(301,062,869)	(295,948,270)	(290,833,651)	(334,126,835)	(329,012,216)	(323,900,597)	(320,108,978)	(315,134,359)
LG&E Net Transactions	2,714,138	2,614,138	336,842	(1,652,862)	2,711,138	2,714,138	2,614,138	(44,040,966)	2,714,138	14,946,138	14,946,138	2,588,138	336,842
KU Net Transactions	2,000,481	2,400,481	2,400,481	(4,217,518)	2,400,481	2,000,481	2,400,481	847,782	2,400,481	2,400,481	(11,156,518)	2,386,481	2,400,481
Forecast LG&E Ending Balance	(172,859,565)	(170,245,427)	(169,908,585)	(171,561,448)	(169,850,308)	(168,136,170)	(163,522,032)	(207,582,998)	(204,848,860)	(202,137,722)	(187,189,584)	(184,601,446)	(184,264,604)
Forecast KU Ending Balance	(135,086,505)	(132,796,024)	(130,395,543)	(134,613,052)	(132,212,561)	(129,812,100)	(127,411,619)	(126,563,837)	(124,163,356)	(121,762,875)	(132,919,394)	(130,532,913)	(129,132,432)
Forecast Ending Utility Pool Balance	(309,956,070)	(303,041,451)	(300,304,128)	(306,174,509)	(301,062,869)	(295,948,270)	(290,833,651)	(334,126,835)	(329,012,216)	(323,900,597)	(320,108,978)	(315,134,359)	(312,397,036)
UTILITY POOL													
Begin Balance													
LG&E (+Goldman) / -Loan from LEC	(175,573,703)	(172,859,565)	(170,245,427)	(169,908,585)	(171,561,448)	(169,850,308)	(166,136,170)	(163,522,032)	(207,582,998)	(204,848,860)	(202,137,722)	(187,189,584)	(184,601,446)
KU (+Goldman) / -Loan from LEC	(137,596,986)	(135,198,505)	(132,796,024)	(130,395,543)	(134,613,052)	(132,212,561)	(129,812,100)	(127,411,619)	(126,563,837)	(124,163,356)	(121,762,875)	(132,919,394)	(130,532,913)
Total Beginning Utility Pool Balance	(313,170,689)	(308,056,070)	(303,041,451)	(300,304,128)	(306,174,509)	(301,062,869)	(295,948,270)	(290,833,651)	(334,126,835)	(329,012,216)	(323,900,597)	(320,108,978)	(315,134,359)
LG&E Net Transactions	2,714,138	2,614,138	336,842	(1,652,862)	2,711,138	2,714,138	2,614,138	(44,040,966)	2,714,138	14,946,138	14,946,138	2,588,138	336,842
KU Net Transactions	2,000,481	2,400,481	2,400,481	(4,217,518)	2,400,481	2,000,481	2,400,481	847,782	2,400,481	2,400,481	(11,156,518)	2,386,481	2,400,481
Forecast LG&E Ending Balance	(172,859,565)	(170,245,427)	(169,908,585)	(171,561,448)	(169,850,308)	(168,136,170)	(163,522,032)	(207,582,998)	(204,848,860)	(202,137,722)	(187,189,584)	(184,601,446)	(184,264,604)
Forecast KU Ending Balance	(135,086,505)	(132,796,024)	(130,395,543)	(134,613,052)	(132,212,561)	(129,812,100)	(127,411,619)	(126,563,837)	(124,163,356)	(121,762,875)	(132,919,394)	(130,532,913)	(129,132,432)
Forecast Ending Utility Pool Balance	(309,956,070)	(303,041,451)	(300,304,128)	(306,174,509)	(301,062,869)	(295,948,270)	(290,833,651)	(334,126,835)	(329,012,216)	(323,900,597)	(320,108,978)	(315,134,359)	(312,397,036)
Disbursements													
KUJ	1,289,519	1,289,519	1,289,519	7,907,519	1,289,519	1,289,519	1,289,519	2,842,218	1,289,519	1,289,519	14,846,519	1,303,519	1,289,519
LGE	1,133,862	1,233,862	3,511,158	5,500,862	1,136,862	1,133,862	1,233,862	47,888,966	1,133,862	1,138,862	9,843,862	1,259,862	3,511,158
Recalls	3,690,000	3,690,000	3,690,000	3,690,000	3,690,000	3,690,000	3,690,000	3,690,000	3,690,000	3,690,000	3,690,000	3,690,000	3,690,000
KUJ	2,000,481	2,000,481	2,000,481	(4,217,518)	2,400,481	2,400,481	2,400,481	847,782	2,400,481	2,400,481	(11,156,518)	2,386,481	2,400,481
LGE	2,714,138	2,614,138	336,842	(1,652,862)	2,711,138	2,714,138	2,614,138	(44,040,966)	2,714,138	2,711,138	14,946,138	2,588,138	336,842

LG&E Energy						
Cash Flow Forecast - Daily						
	Mon	Tue	Wed	Thu	Fri	
	25-Aug-03	26-Aug-03	27-Aug-03	28-Aug-03	29-Aug-03	30-Aug-03
LEC BALANCE						
Begin Balance						
LG&E - Loan from LEC	(184,264,604)	(222,075,339)	(219,364,201)	(216,650,063)	(214,035,925)	(214,035,925)
KU - Loan from LEC	(126,192,432)	(148,840,565)	(146,440,185)	(144,039,704)	(141,639,223)	(141,639,223)
[REDACTED]						
UTILITY POOL						
Begin Balance						
LG&E (+Goldman / -Loan from LEC)	(184,264,604)	(222,075,339)	(219,364,201)	(216,650,063)	(214,035,925)	(214,035,925)
KU (+Goldman / -Loan from LEC)	(126,192,432)	(148,840,565)	(146,440,185)	(144,039,704)	(141,639,223)	(141,639,223)
Total Beginning Utility Pool Balance	(310,457,036)	(370,915,905)	(365,804,386)	(360,689,767)	(355,675,140)	(355,675,140)
LG&E Net Transactions	(37,810,735)	2,711,138	2,714,138	2,614,138	(8,999,862)	(8,999,862)
KU Net Transactions	(20,708,234)	2,400,481	2,400,481	2,400,481	5,842,043	5,842,043
Forecast LG&E Ending Balance	(222,075,339)	(219,364,201)	(216,650,063)	(214,035,925)	(214,035,925)	(214,035,925)
Forecast KU Ending Balance	(148,940,565)	(146,440,185)	(144,039,704)	(141,639,223)	(139,237,161)	(139,237,161)
Forecast Ending Utility Pool Balance	(370,916,005)	(365,804,386)	(360,689,767)	(355,675,140)	(355,675,140)	(355,675,140)
[REDACTED]						
Disbursements						
KU	24,399,234	1,269,519	1,269,519	1,269,519	1,269,519	9,160,957
LGE	41,656,735	1,136,862	1,133,862	1,233,862	1,233,862	17,726,862
[REDACTED]						
Receipts						
KU	3,690,000	3,690,000	3,690,000	3,690,000	3,690,000	14,803,000
LGE	3,846,000	3,846,000	3,846,000	3,846,000	3,846,000	8,727,000
[REDACTED]						
Net Cash Flow						
KU	(20,708,234)	2,400,481	2,400,481	2,400,481	2,400,481	5,642,043
LGE	(37,810,735)	2,711,138	2,714,138	2,614,138	2,614,138	(8,999,862)
[REDACTED]						