

Michael S. Beer
Vice President
Rates and Regulatory

LG&E Energy Corp.
220 West Main Street
Louisville, Kentucky 40202
(502) 627-3547
(502) 627-4030 FAX
mike.beer@lgeenergy.com

January 16, 2003

VIA HAND DELIVERY

Mr. Thomas Dorman, Executive Director
Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, Kentucky 40602

**RE: APPLICATION OF LOUISVILLE GAS AND ELECTRIC COMPANY FOR AN
ADJUSTMENT OF THE GAS AND ELECTRIC RATES, TERMS, AND
CONDITIONS – CASE NO. 2003-00433**

Dear Mr. Dorman:

Please find enclosed and accept for filing the original and ten (10) copies of the Response of Louisville Gas and Electric Company to the Commission Staff's First Set of Data Requests dated December 19, 2003, in the above-referenced matter.

Also, enclosed are an original and ten (10) copies of a Petition for Confidential Protection regarding certain information requested in Question Nos. 26(a)(8), 34(f), and 46 relating to its federal and state income tax returns and to the compensation paid to certain professional employees.

Please confirm the receipt of these responses by placing the File Stamp of your Office on the additional copy.

Effective December 30, 2003, LG&E Energy LLC, a Kentucky limited liability company, was the successor by assignment and subsequent merger of all of the assets and liabilities of LG&E Energy Corp., a Kentucky corporation.

Should you have any questions regarding the enclosed, please contact me at your convenience.

Sincerely,



Michael S. Beer

cc: Counsel of Record and
their designated consultants via overnight courier

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ADJUSTMENT OF GAS AND ELECTRIC)	
RATES, TERMS AND CONDITIONS OF)	CASE NO.
LOUISVILLE GAS AND ELECTRIC COMPANY)	2003-00433

RESPONSE OF
LOUISVILLE GAS AND ELECTRIC COMPANY
TO THE
FIRST DATA REQUEST OF COMMISSION STAFF
DATED DECEMBER 19, 2003

VOLUME 1 OF 4

FILED: January 16, 2004

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 1

Responding Witness: Michael S. Beer

- Q-1. Provide a copy of the current bylaws. Indicate any changes made to the bylaws since the year utilized as the test year in LG&E's last rate case.
- A-1. See attached.

LG&E By-Laws

As Amended through November 3, 2003

(Showing Amendments since June 2, 1999)

BY-LAWS
OF
LOUISVILLE GAS AND ELECTRIC COMPANY

By-Laws Adopted November 7, 1956
As Amended Through April 22, 1998
As Amended Through June 2, 1999
As Amended Through November 3, 2003

BY-LAWS
OF
LOUISVILLE GAS AND ELECTRIC COMPANY

By-Laws Adopted November 7, 1956
As Amended Through April 22, 1998
As Amended Through June 2, 1999
As Amended Through November 3, 2003

ARTICLE I
MEETINGS OF STOCKHOLDERS

Section 1. The Annual Meeting of the stockholders of the Company shall be held at a location in or out of Kentucky at a time and date to be fixed by the Board of Directors each year. Notice of the annual meeting shall be mailed to each stockholder entitled to notice at least ten (10) days before the Annual Meeting.

Section 2. Except as otherwise mandated by Kentucky law and except as otherwise provided in or fixed by or pursuant to the provisions of Article Fourth of the Company's Amended Articles of Incorporation relating to the rights of the holders of any class or series of stock having a preference over the Company's Common Stock as to dividends or upon liquidation to elect directors under specified circumstances, special meetings of stockholders may be called only by the President of the Company or by the Board of Directors pursuant to a resolution approved by a majority of the entire Board of Directors. For purposes of these By-Laws, the phrase "Company's Amended Articles of Incorporation" shall mean the Amended Articles of Incorporation of Louisville Gas and Electric Company as in effect on February 1, 1987, and as thereafter amended from time to time.

Section 3. A stockholder may vote in person or by proxy, filed with the Secretary of the Company before or immediately upon the convening of the meeting.

Section 4. Any action required or permitted to be taken by the stockholders of the Company at a meeting of such holders may be taken without such a meeting only if a consent in writing setting forth the action so taken shall be signed by all of the stockholders entitled to vote with respect to the subject matter thereof.

Section 5. At an annual meeting of the stockholders, only such business shall be conducted as shall have been properly brought before the meeting. To be properly brought before an annual meeting, business must be (a) specified in the notice of meeting (or any supplement thereto) given by or at the direction of the Board of Directors, (b) otherwise properly brought before the meeting by or at the direction of the Board of Directors, or (c) otherwise properly be requested to be brought before the meeting by a stockholder. For business to be properly requested to be brought before an annual meeting by a stockholder,

the stockholder must have given timely notice thereof in writing to the Secretary of the Company. To be timely, a stockholder's notice must be delivered to or mailed and received at the principal executive offices of the Company, not less than 90 days prior to the meeting; provided, however, that in the event that the date of the meeting is not publicly announced by the Company by mail, press release or otherwise more than 100 days prior to the meeting, notice by the stockholder to be timely must be delivered to the Secretary of the Company not later than the close of business on the tenth day following the day on which such announcement of the date of the meeting was communicated to stockholders. A stockholder's notice to the Secretary shall set forth as to each matter the stockholder proposes to bring before the annual meeting (a) a brief description of the business desired to be brought before the annual meeting and the reasons for conducting such business at the annual meeting, (b) the name and address, as they appear on the Company's books, of the stockholder proposing such business, (c) the class and number of shares of the Company which are beneficially owned by the stockholder, and (d) any material interest of the stockholder in such business. Notwithstanding anything in the By-Laws to the contrary, no business shall be conducted at an annual meeting except in accordance with the procedures set forth in this Section 5. The Chairman of an annual meeting shall, if the facts warrant, determine and declare to the meeting that business was not properly brought before the meeting and in accordance with the provisions of this Section 5, and if he should so determine, he shall so declare to the meeting that any such business not properly brought before the meeting shall not be transacted.

ARTICLE II

BOARD OF DIRECTORS

Section 1. (a) The Board shall be composed of such number of Directors as shall be set by resolution of the Board. Regular meetings of the Board of Directors shall be held at such time and place as may be fixed by the Board of Directors. The number of Directors may be changed from time to time by resolution of the Board of Directors or by amendment to these By-laws, but no decrease in the number of Directors shall have the effect of shortening the term of any incumbent Director. Unless a Director dies, resigns or is removed, he shall hold office until the next annual meeting of the shareholders or until a successor is elected, whichever is later.

(b) Advance notice of stockholder nominations for the election of directors shall be given in the manner provided in Section 2 of Article IV of these By-Laws.

(c) Except as otherwise provided in or fixed by or pursuant to the provisions of Article Fourth of the Company's Amended Articles of Incorporation relating to the rights of the holders of any class or series of stock having a preference over the Company's Common Stock as to dividends or upon liquidation to elect directors under specified circumstances: (i) newly created directorships resulting from any increase in the number of directors and any vacancies on the Board of Directors resulting from death, resignation, disqualification, removal or other cause shall be filled by the affirmative vote of a majority of the remaining directors then in office, even though less than a quorum of the Board of Directors; (ii) any

Deleted: number of directors of the Company shall be fixed from time to time by the Board of Directors, but shall be no fewer than nine (9) and no more than twenty (20). The Board of Directors may elect one of its members as Chairman of the Board. Regular meetings of the Board of Directors shall be held at such time and place as may be fixed by the Board of Directors. Except as otherwise provided in or fixed by or pursuant to the provisions of Article Fourth of the Company's Amended Articles of Incorporation relating to the rights of the holders of any class or series of stock having a preference over the Company's Common Stock as to dividends or upon liquidation to elect directors under specified circumstances, the directors shall be classified, with respect to the time for which they severally hold office, into three classes, as nearly equal in number as possible, as determined by the Board of Directors, one class to be originally elected for a term expiring at the annual meeting of stockholders to be held in 1988, another class to be originally elected for a term expiring at the annual meeting of stockholders to be held in 1989, and another class to be originally elected for a term expiring at the annual meeting of stockholders to be held in 1990, with each member of each class to hold office until his successor is elected and qualified. At each annual meeting of the stockholders of the Company and except as otherwise provided in or fixed by or pursuant to the provisions of Article Fourth of the Company's Amended Articles of Incorporation relating to the rights of the holders of any class or series of stock having a preference over the Company's Common Stock as to dividends or upon liquidation to elect directors under specified circumstances, the successors of the class of directors whose term expires at that meeting shall be elected to hold office for a term expiring at the annual meeting of stockholders held in the third year following the year of their election.

director elected in accordance with the preceding clause (i) shall hold office until the next annual meeting of the shareholders or until such director's successor shall have been elected and qualified, whichever is later; and (iii) no decrease in the number of directors constituting the Board of Directors shall shorten the term of any incumbent director.

Deleted: for the remainder of the term of the class of directors in which new directorship was created or the vacancy occurred and

(d) Except as otherwise provided in or fixed by or pursuant to the provisions of Article Fourth of the Company's Amended Articles of Incorporation relating to the rights of the holders of any class or series of stock having a preference over the Company's Common Stock as to dividends or upon liquidation to elect directors under specified circumstances, any director may be removed from office, with or without cause, only by the affirmative vote of the holders of at least 80% of the combined voting power of the then outstanding shares of the Company's stock entitled to vote generally (as defined in Article Eighth of the Company's Amended Articles of Incorporation), voting together as a single class. Notwithstanding the foregoing provisions of this Paragraph (d), if at any time any stockholders of the Company have cumulative voting rights with respect to the election of directors and less than the entire Board of Directors is to be removed, no director may be removed from office if the votes cast against his removal would be sufficient to elect him as a director if then cumulatively voted at an election of the class of directors of which he is a part.

Section 2. Regular Meetings shall be held at such time and place as may be fixed by the Board of Directors.

Section 3. Special Meetings of the Board of Directors shall be held at the call of the Chairman or of the President, or, in their absence, of a Vice President, or at the request in writing of not less than three (3) members of the Board.

Section 4. Regular and Special Meetings may be held outside of the State of Kentucky.

Section 5. Notices of Regular and Special Meetings shall be sent to each director at least one (1) day prior to the meeting.

Section 6. The business and affairs of the Company shall be managed by or under the direction of the Board of Directors, except as may be otherwise provided by law or by the Company's Amended Articles of Incorporation. Unless otherwise provided by law, at each meeting of the Board of Directors, the presence of one-third of the fixed number of directors, shall constitute a quorum for the transaction of business. Except as provided in Section 1(c) of this Article II, the vote of a majority of the directors present at a meeting at which a quorum is present shall be the act of the Board of Directors. In case at any meeting of the Board of Directors a quorum shall not be present, the members of the Board of Directors present may by majority vote adjourn the meeting from time to time until a quorum shall attend.

Deleted: a majority of the total number of directors

Section 7. Directors may receive such fees or compensation for their services as may be authorized by resolution of the Board of Directors. In addition, expenses of attendance, if any, may be allowed for attendance at each regular or special meeting.

Section 8. The Board of Directors, by resolution adopted by a majority of the full Board of Directors, may designate from among its members an executive committee and one or more other committees each of which, to the extent provided in such resolution, shall have and exercise all the authority of the Board of Directors, but no such committee shall have the authority to take action that under Kentucky law can only be taken by a board of directors.

Section 9. The Chairman of the Board, if such person is present, shall serve as Chairman at each regular or special meeting of the Board of Directors and shall determine the order of business at such meeting. If the Chairman of the Board is not present at a regular or special meeting of the Board of Directors, the Vice Chairman of the Board shall serve as Chairman of such meeting and shall determine the order of business of such meeting. The Board of Directors may elect one of its members as Vice Chairman of the Board.

ARTICLE III

OFFICERS

Section 1. The officers of the Company shall be a Chief Executive Officer, President, Chief Financial Officer, one or more Vice Presidents, Secretary, Treasurer, Controller and such other officers (including, if so directed by a resolution of the Board of Directors, Chairman of the Board) as the Board may from time to time elect or appoint. Any two of the offices may be combined in one person, but no officer shall execute, acknowledge, or verify any instrument in more than one capacity. Officers are to be elected by the Board of Directors of the Company at the first meeting of the Board following the annual meeting of stockholders and, unless otherwise specified by the Board of Directors, shall be elected to hold office for one year or until their successors are elected and qualified. Any vacancy shall be filled by the Board of Directors, provided that the Chief Executive Officer may fill such a vacancy until the Board of Directors shall elect a successor. Except as provided below, officers shall perform those duties usually incident to the office or as otherwise required by the Board of Directors, the Chief Executive Officer, or the officer to whom they report. An officer may be removed with or without cause and at any time by the Board of Directors or by the Chief Executive Officer.

Chief Executive Officer

Section 2. The Chief Executive Officer of the Company shall have full charge of all of the affairs of the Company, shall preside at all meetings of the stockholders and, in the absence of the Chairman of the Board, at meetings of the Board of Directors.

President

Section 3. The President shall exercise the functions of the Chief Executive Officer during the absence or disability of the Chief Executive Officer.

Chief Financial Officer

Section 4. The Chief Financial Officer of the Company shall have full charge of all of the financial affairs of the Company, including maintaining accurate books and records, meeting all reporting requirements and controlling Company funds.

Vice Presidents

Section 5. The Vice President or Vice Presidents may be designated as Vice President, Senior Vice President or Executive Vice President, as the Board of Directors or Chief Executive Officer may determine.

Secretary

Section 6. The Secretary shall be present at and record the proceedings of all meetings of the Board of Directors and of the stockholders, give notices of meetings of Directors and stockholders, have custody of the seal of the Company and affix it to any instrument requiring the same, and shall have the power to sign certificates for shares of stock of the Company.

Treasurer

Section 7. The Treasurer shall have charge of all receipts and disbursements of the Company and be custodian of the Company's funds.

Controller

Section 8. The Controller shall have charge of the accounting records of the Company.

Chairman of the Board

Section 9. In the event the Board of Directors elects a Chairman of the Board and designates by resolution that the Chairman of the Board shall be an officer of the corporation, the Chairman of the Board shall preside at all meetings of the Board of Directors and serve the corporation in an advisory capacity.

ARTICLE IV

**CAPITAL STOCK CERTIFICATES
AND DIRECTOR NOMINATIONS**

Section 1. The Board of Directors shall approve all stock certificates as to form. The certificates for the various classes of stock, issued by the Company, shall be printed or engraved with the facsimile signatures of the President and Secretary and a facsimile seal of the Company. The Board of Directors shall appoint transfer agents to issue and transfer certificates of stock, and registrars to register said certificates.

Section 2. Except as otherwise provided in or fixed by or pursuant to the provisions of Article Fourth of the Company's Amended Articles of Incorporation relating to the rights of the holders of any class or series of stock having a preference over the Company's Common Stock as to dividends or upon liquidation to elect directors under specified circumstances, nominations for the election of directors may be made by the Board of Directors or a committee appointed by the Board of Directors or by any stockholder entitled to vote in the election of directors generally. However, any stockholder entitled to vote in the election of directors generally may nominate one or more persons for election as director or directors at a stockholders' meeting only if written notice of such stockholder's intent to make such nomination or nominations has been given either by personal delivery or by United States mail, postage prepaid, to the Secretary of the Company not later than 90 days in advance of such meeting; provided, however, that in the event the date of the meeting is not publicly announced by the Company by mail, press release or otherwise more than 100 days prior to the meeting, notice by the stockholder to be timely must be delivered not later than the close of business on the tenth day following the date on which notice of such meeting was first communicated to stockholders. Each such notice shall set forth (a) the name and address of the stockholder who intends to make the nomination and of the person or persons to be nominated; (b) a representation that the stockholder is a holder of record of stock of the Company entitled to vote at such meeting and intends to appear in person or by proxy at the meeting to nominate the person or persons specified in the notice; (c) a description of all arrangements or understandings between the stockholder and each nominee and any other person or persons (naming such person or persons) pursuant to which the nomination or nominations are to be made by the stockholder; (d) such other information regarding each nominee proposed by such stockholder as would be required to be included in a proxy statement filed pursuant to the proxy rules of the Securities and Exchange Commission, had the nominee been nominated, or intended to be nominated, by the Board of Directors; and (e) the consent of each nominee to serve as a director of the Company if so elected. The Chairman of the meeting may refuse to acknowledge the nomination of any person not made in compliance with the foregoing procedure.

ARTICLE V

LOST STOCK CERTIFICATES

The Board of Directors may, in its discretion, direct that a new certificate or certificates of stock be issued in place of any certificate or certificates of stock theretofore issued by the Company, alleged to have been stolen, lost or destroyed, and the Board of Directors when authorizing the issuance of such new certificate or certificates may, in its discretion, and as a condition precedent thereto, require the owner of such stolen, lost or

destroyed certificate or certificates or the legal representatives of such owner, to give to the Company, its transfer agent or agents, its registrar or registrars, as may be authorized or required to sign and countersign such new certificate or certificates, a corporate surety bond in such sum as it may direct as indemnity against any claim or claims that may be made against the Company, its transfer agent or agents, its registrar or registrars, for or in respect to the shares of stock represented by the certificate or certificates alleged to have been stolen, lost or destroyed.

ARTICLE VI.

DIVIDENDS ON PREFERRED STOCK

Dividends upon the 5% Cumulative Preferred Stock, \$25 Par value, if declared, shall be payable on January 15, April 15, July 15 and October 15 of each year. If the date herein designated for the payment of any dividend shall, in any year, fall upon a legal holiday, then the dividend payable on such date shall be paid on the next day not a legal holiday.

Dividends in respect of each share of \$8.90 Cumulative Preferred Stock (without par value) of the Company shall be payable on October 16, 1978, when and as declared by the Board of Directors of the Company, to holders of record on September 29, 1978, and shall accrue from the date of original issuance of said series. Thereafter, such dividends shall be payable on January 15, April 15, July 15, and October 15 in each year (or the next business day thereafter in each case), when and as declared by the Board of Directors of the Company, for the quarter-yearly period ending on the last business day of the preceding month.

Dividends in respect of each share of Preferred Stock, Auction Series A (without par value), of the Company shall be payable when and as declared by the Board of Directors of the Company, on the dates and in the manner set forth in the Amendment to the Articles of Incorporation of the Company setting forth the terms of such series.

Dividends in respect of each share of \$5.875 Cumulative Preferred Stock, of the Company shall be payable when and as declared by the Board of Directors of the Company, on the dates and in the manner set forth in the Amendment to the Articles of Incorporation of the Company setting forth the terms of such series.

ARTICLE VII

FINANCE

Section 1. The Board of Directors shall designate the bank or banks to be used as depositories of the funds of the Company and shall designate the officers and employees of the Company who may sign and countersign checks drawn against the various accounts of the Company. The Board of Directors may authorize the use of facsimile signatures on checks drawn against certain bank accounts of the Company.

Section 2. Notes shall be signed by the President and either a Vice President or the Treasurer. In the absence of the President, notes shall be signed by two Vice Presidents, or a Vice President and the Treasurer.

ARTICLE VIII

SEAL

The seal of this Company shall be in the form of a circular disk, bearing the following information:

(Louisville Gas and Electric Company)
(Incorporated Under the Laws of)
(Kentucky)
(Seal)
(1913)

ARTICLE IX

AMENDMENTS

Subject to the provisions of the Company's Amended Articles of Incorporation, these By-Laws may be amended or repealed at any regular meeting of the stockholders (or at any special meeting thereof duly called for that purpose) by the holders of at least a majority of the voting power of the shares represented and entitled to vote thereon at such meeting at which a quorum is present; provided that in the notice of such special meeting notice of such purpose shall be given. Subject to the laws of the State of Kentucky, the Company's Amended Articles of Incorporation and these By-Laws, the Board of Directors may by majority vote of those present at any meeting at which a quorum is present amend these By-Laws, or adopt such other By-Laws as in their judgment may be advisable for the regulation of the conduct of the affairs of the Company.

ARTICLE X

INDEMNIFICATION

Section 1. Right to Indemnification. Each person who was or is a director of the Company and who was or is made a party or is threatened to be made a party to or is otherwise involved (including, without limitation, as a witness) in any action, suit or proceeding, whether civil, criminal, administrative or investigative (hereinafter a "proceeding"), by reason of the fact that he or she is or was a director or officer of the Company or is or was serving at the request of the Company as a director, officer, partner, trustee, employee or agent of another corporation or of a partnership, joint venture, trust or other enterprise, including service with respect to an employee benefit plan (hereinafter an "Indemnified Director"), whether the basis of such proceeding is alleged action in an official

capacity as a director or officer or in any other capacity while serving as a director or officer, shall be indemnified and held harmless by the Company to the fullest extent permitted by the Kentucky Business Corporation Act, as the same exists or may hereafter be amended, against all expense, liability and loss (including, without limitation, attorneys' fees, judgments, fines, ERISA excise taxes or penalties and amounts paid in settlement) reasonably incurred or suffered by such Indemnified Director in connection therewith and such indemnification shall continue as to an Indemnified Director who has ceased to be a director or officer and shall inure to the benefit of the Indemnified Director's heirs, executors and administrators. Each person who was or is an officer of the Company and not a director of the Company and who was or is made a party or is threatened to be made a party to or is otherwise involved (including, without limitation, as a witness) in any proceeding, by reason of the fact that he or she is or was an officer of the Company or is or was serving at the request of the Company as a director, officer, partner, trustee, employee or agent of another corporation or of a partnership, joint venture, trust or other enterprise, including service with respect to an employee benefit plan (hereinafter an "Indemnified Officer"), whether the basis of such proceeding is alleged action in an official capacity as an officer or in any other capacity while serving as an officer, shall be indemnified and held harmless by the Company against all expense, liability and loss (including, without limitation, attorneys' fees, judgments, fines, ERISA excise taxes or penalties and amounts paid in settlement) reasonably incurred or suffered by such Indemnified Officer to the same extent and under the same conditions that the Company must indemnify an Indemnified Director pursuant to the immediately preceding sentence and to such further extent as is not contrary to public policy and such indemnification shall continue as to an Indemnified Officer who has ceased to be an officer and shall inure to the benefit of the Indemnified Officer's heirs, executors and administrators. Notwithstanding the foregoing and except as provided in Section 2 of this Article X with respect to proceedings to enforce rights to indemnification, the Company shall indemnify any Indemnified Director or Indemnified Officer in connection with a proceeding (or part thereof) initiated by such Indemnified Director or Indemnified Officer only if such proceeding (or part thereof) was authorized by the Board of Directors of the Company. As hereinafter used in this Article X, the term "indemnatee" means any Indemnified Director or Indemnified Officer. Any person who is or was a director or officer of a subsidiary of the Company shall be deemed to be serving in such capacity at the request of the Company for purposes of this Article X. The right to indemnification conferred in this Article shall include the right to be paid by the Company the expenses incurred in defending any such proceeding in advance of its final disposition (hereinafter an "advancement of expenses"); provided, however, that, if the Kentucky Business Corporation Act requires, an advancement of expenses incurred by an indemnatee who at the time of receiving such advance is a director of the Company shall be made only upon: (i) delivery to the Company of an undertaking (hereinafter an "undertaking"), by or on behalf of such indemnatee, to repay all amounts so advanced if it shall ultimately be determined by final judicial decision from which there is no further right to appeal (hereinafter, a "final adjudication") that such indemnatee is not entitled to be indemnified for such expenses under this Article or otherwise; (ii) delivery to the Company of a written affirmation of the indemnatee's good faith belief that he has met the standard of conduct that makes indemnification by the Company permissible under the Kentucky Business Corporation Act; and (iii) a determination that the facts then known to those making

the determination would not preclude indemnification under the Kentucky Business Corporation Act. The right to indemnification and advancement of expenses incurred in this Section 1 shall be a contract right.

Section 2. Right of Indemnitee to Bring Suit. If a claim under Section 1 of this Article X is not paid in full by the Company within sixty days after a written claim has been received by the Company (except in the case of a claim for an advancement of expenses, in which case the applicable period shall be twenty days), the indemnitee may at any time thereafter bring suit against the Company to recover the unpaid amount of the claim. If successful in whole or in part to any such suit or in a suit brought by the Company to recover an advancement of expenses pursuant to the terms of an undertaking, the indemnitee also shall be entitled to be paid the expense of prosecuting or defending such suit. In (i) any suit brought by the indemnitee to enforce a right to indemnification hereunder (other than a suit to enforce a right to an advancement of expenses brought by an indemnitee who will not be a director of the Company at the time such advance is made) it shall be a defense that, and in (ii) any suit by the Company to recover an advancement of expenses pursuant to the terms of an undertaking the Company shall be entitled to recover such expenses upon a final adjudication that, the indemnitee has not met the standard of conduct that makes it permissible hereunder or under the Kentucky Business Corporation Act (the "applicable standard of conduct") for the Company to indemnify the indemnitee for the amount claimed. Neither the failure of the Company (including its Board of Directors, independent legal counsel or its stockholders) to have made a determination prior to the commencement of such suit that indemnification of the indemnitee is proper in the circumstances because the indemnitee has met the applicable standard of conduct, nor an actual determination by the Company (including its Board of Directors, independent legal counsel or its stockholders) that the indemnitee has not met the applicable standard of conduct, shall create a presumption that the indemnitee has not met the applicable standard of conduct or, in the case of such a suit brought by the indemnitee, be a defense to such suit. In any suit brought by the indemnitee to enforce a right to indemnification or to an advancement of expenses hereunder, or by the Company to recover an advancement of expenses pursuant to the terms of an undertaking, the burden of proving that the indemnitee is not entitled to be indemnified or to such advancement of expenses under this Article X or otherwise shall be on the Company.

Section 3. Non-Exclusivity of Rights. The rights to indemnification and to the advancement of expenses conferred in this Article X shall not be exclusive of any other right which any person may have or hereafter acquire under any statute, the Company's Articles of Incorporation, these By-Laws, any agreement, any vote of stockholders or disinterested directors or otherwise.

Section 4. Insurance. The Company may maintain insurance, at its expense, to protect itself and any director, officer, employee or agent of the Company or another corporation, partnership, joint venture, trust or other enterprise against any expense, liability or loss, whether or not the Company would have the power to indemnify such person against such expense, liability or loss under the Kentucky Business Corporation Act.

Section 5. Indemnification of Employees and Agents. The Company may, to the extent authorized from time to time by the Board of Directors, grant rights to indemnification and to the advancement of expenses to any employee or agent of the Company and to any person serving at the request of the Company as an agent or employee of another corporation or of a partnership, joint venture, trust or other enterprise to the fullest extent of the provisions of this Article X with respect to the indemnification and advancement of expenses of directors and officers of the Company.

Section 6. Repeal or Modification. Any repeal or modification of any provision of this Article X shall not adversely affect any rights to indemnification and to advancement of expenses that any person may have at the time of such repeal or modification with respect to any acts or omissions occurring prior to such repeal or modification.

Section 7. Severability. In case any one or more of the provisions of this Article X, or any application thereof, shall be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions of this Article X, and any other application thereof, shall not in any way be affected or impaired thereby.

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LG&E By-Laws

As Amended through June 2, 1999

BY-LAWS
OF
LOUISVILLE GAS AND ELECTRIC COMPANY

By-Laws Adopted November 7, 1956
As Amended Through April 22, 1998
As Amended Through June 2, 1999

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Section 3. A stockholder may vote in person or by proxy, filed with the Secretary of the Company before or immediately upon the convening of the meeting.

Section 4. Any action required or permitted to be taken by the stockholders of the Company at a meeting of such holders may be taken without such a meeting only if a consent in writing setting forth the action so taken shall be signed by all of the stockholders entitled to vote with respect to the subject matter thereof.

Section 5. At an annual meeting of the stockholders, only such business shall be conducted as shall have been properly brought before the meeting. To be properly brought before an annual meeting, business must be (a) specified in the notice of meeting (or any supplement thereto) given by or at the direction of the Board of Directors, (b) otherwise properly brought before the meeting by or at the direction of the Board of Directors, or (c) otherwise properly be requested to be brought before the meeting by a stockholder. For business to be

properly requested to be brought before an annual meeting by a stockholder, the stockholder must have given timely notice thereof in writing to the Secretary of the Company. To be timely, a stockholder's notice must be delivered to or mailed and received at the principal executive offices of the Company, not less than 90 days prior to the meeting; provided, however, that in the event that the date of the meeting is not publicly announced by the Company by mail, press release or otherwise more than 100 days prior to the meeting, notice by the stockholder to be timely must be delivered to the Secretary of the Company not later than the close of business on the tenth day following the day on which such announcement of the date of the meeting was communicated to stockholders. A stockholder's notice to the Secretary shall set forth as to each matter the stockholder proposes to bring before the annual meeting (a) a brief description of the business desired to be brought before the annual meeting and the reasons for conducting such business at the annual meeting, (b) the name and address, as they appear on the Company's books, of the stockholder proposing such business, (c) the class and number of shares of the Company which are beneficially owned by the stockholder, and (d) any material interest of the stockholder in such business. Notwithstanding anything in the By-Laws to the contrary, no business shall be conducted at an annual meeting except in accordance with the procedures set forth in this Section 5. The Chairman of an annual meeting shall, if the facts warrant, determine and declare to the meeting that business was not properly brought before the meeting and in accordance with the provisions of this Section 5, and if he should so determine, he shall so declare to the meeting that any such business not properly brought before the meeting shall not be transacted.

ARTICLE II

BOARD OF DIRECTORS

Section 1. (a) The number of directors of the Company shall be fixed from time to time by the Board of Directors, but shall be no fewer than nine (9) and no more than twenty (20). The Board of Directors may elect one of its members as Chairman of the Board. Regular meetings of the Board of Directors shall be held at such time and place as may be fixed by the Board of Directors. Except as otherwise provided in or fixed by or pursuant to the provisions of Article Fourth of the Company's Amended Articles of Incorporation relating to the rights of the holders of any class or series of stock having a preference over the Company's Common Stock as to dividends or upon liquidation to elect directors under specified circumstances, the directors shall be classified, with respect to the time for which they severally hold office, into three classes, as nearly equal in number as possible, as determined by the Board of Directors, one class to be originally elected for a term expiring at the annual meeting of stockholders to be held in 1988, another class to be originally elected for a term expiring at the annual meeting of stockholders to be held in 1989, and another class to be originally elected for a term expiring at the annual meeting of stockholders to be held in 1990, with each member of each class to hold office until his successor is elected and qualified. At each annual meeting of the stockholders of the Company and except as otherwise provided in or fixed by or pursuant to the provisions of Article Fourth of the Company's Amended Articles of Incorporation relating to the rights of the holders of any class or series of stock having a preference over the Company's Common Stock as to dividends or upon liquidation to elect directors under specified circumstances, the successors

of the class of directors whose term expires at that meeting shall be elected to hold office for a term expiring at the annual meeting of stockholders held in the third year following the year of their election.

(b) Advance notice of stockholder nominations for the election of directors shall be given in the manner provided in Section 2 of Article IV of these By-Laws.

(c) Except as otherwise provided in or fixed by or pursuant to the provisions of Article Fourth of the Company's Amended Articles of Incorporation relating to the rights of the holders of any class or series of stock having a preference over the Company's Common Stock as to dividends or upon liquidation to elect directors under specified circumstances: (i) newly created directorships resulting from any increase in the number of directors and any vacancies on the Board of Directors resulting from death, resignation, disqualification, removal or other cause shall be filled by the affirmative vote of a majority of the remaining directors then in office, even though less than a quorum of the Board of Directors; (ii) any director elected in accordance with the preceding clause (i) shall hold office for the remainder of the full term of the class of directors in which the new directorship was created or the vacancy occurred and until such director's successor shall have been elected and qualified; and (iii) no decrease in the number of directors constituting the Board of Directors shall shorten the term of any incumbent director.

(d) Except as otherwise provided in or fixed by or pursuant to the provisions of Article Fourth of the Company's Amended Articles of Incorporation relating to the rights of the holders of any class or series of stock having a preference over the Company's Common Stock as to dividends or upon liquidation to elect directors under specified circumstances, any director may be removed from office, with or without cause, only by the affirmative vote of the holders of at least 80% of the combined voting power of the then outstanding shares of the Company's stock entitled to vote generally (as defined in Article Eighth of the Company's Amended Articles of Incorporation), voting together as a single class. Notwithstanding the foregoing provisions of this Paragraph (d), if at any time any stockholders of the Company have cumulative voting rights with respect to the election of directors and less than the entire Board of Directors is to be removed, no director may be removed from office if the votes cast against his removal would be sufficient to elect him as a director if then cumulatively voted at an election of the class of directors of which he is a part.

Section 2. Regular Meetings shall be held at such time and place as may be fixed by the Board of Directors.

Section 3. Special Meetings of the Board of Directors shall be held at the call of the Chairman or of the President, or, in their absence, of a Vice President, or at the request in writing of not less than three (3) members of the Board.

Section 4. Regular and Special Meetings may be held outside of the State of Kentucky.

Section 5. Notices of Regular and Special Meetings shall be sent to each director at least one (1) day prior to the meeting.

Section 6. The business and affairs of the Company shall be managed by or under the direction of the Board of Directors, except as may be otherwise provided by law or by the Company's Amended Articles of Incorporation. Unless otherwise provided by law, at each meeting of the Board of Directors, the presence of a majority of the total number of directors shall constitute a quorum for the transaction of business. Except as provided in Section 1(c) of this Article II, the vote of a majority of the directors present at a meeting at which a quorum is present shall be the act of the Board of Directors. In case at any meeting of the Board of Directors a quorum shall not be present, the members of the Board of Directors present may by majority vote adjourn the meeting from time to time until a quorum shall attend.

Section 7. Directors may receive such fees or compensation for their services as may be authorized by resolution of the Board of Directors. In addition, expenses of attendance, if any, may be allowed for attendance at each regular or special meeting.

Section 8. The Board of Directors, by resolution adopted by a majority of the full Board of Directors, may designate from among its members an executive committee and one or more other committees each of which, to the extent provided in such resolution, shall have and exercise all the authority of the Board of Directors, but no such committee shall have the authority to take action that under Kentucky law can only be taken by a board of directors.

Section 9. The Chairman of the Board, if such person is present, shall serve as Chairman at each regular or special meeting of the Board of Directors and shall determine the order of business at such meeting. If the Chairman of the Board is not present at a regular or special meeting of the Board of Directors, the Vice Chairman of the Board shall serve as Chairman of such meeting and shall determine the order of business of such meeting. The Board of Directors may elect one of its members as Vice Chairman of the Board.

ARTICLE III

OFFICERS

Section 1. The officers of the Company shall be a Chief Executive Officer, President, Chief Financial Officer, one or more Vice Presidents, Secretary, Treasurer, Controller and such other officers (including, if so directed by a resolution of the Board of Directors, Chairman of the Board) as the Board may from time to time elect or appoint. Any two of the offices may be combined in one person, but no officer shall execute, acknowledge, or verify any instrument in more than one capacity. Officers are to be elected by the Board of Directors of the Company at the first meeting of the Board following the annual meeting of stockholders and, unless otherwise specified by the Board of Directors, shall be elected to hold office for one year or until their successors are elected and qualified. Any vacancy shall be filled by the Board of Directors, provided that the Chief Executive Officer may fill such a vacancy until the Board of Directors shall elect a successor. Except as provided below, officers shall perform those duties usually incident to the office or as otherwise required by the Board of Directors, the Chief Executive Officer, or the officer to whom they report. An officer may be removed with or without cause and at any time by the Board of Directors or by the Chief Executive Officer.

Chief Executive Officer

Section 2. The Chief Executive Officer of the Company shall have full charge of all of the affairs of the Company, shall preside at all meetings of the stockholders and, in the absence of the Chairman of the Board, at meetings of the Board of Directors.

President

Section 3. The President shall exercise the functions of the Chief Executive Officer during the absence or disability of the Chief Executive Officer.

Chief Financial Officer

Section 4. The Chief Financial Officer of the Company shall have full charge of all of the financial affairs of the Company, including maintaining accurate books and records, meeting all reporting requirements and controlling Company funds.

Vice Presidents

Section 5. The Vice President or Vice Presidents may be designated as Vice President, Senior Vice President or Executive Vice President, as the Board of Directors or Chief Executive Officer may determine.

Secretary

Section 6. The Secretary shall be present at and record the proceedings of all meetings of the Board of Directors and of the stockholders, give notices of meetings of Directors and stockholders, have custody of the seal of the Company and affix it to any instrument requiring the same, and shall have the power to sign certificates for shares of stock of the Company.

Treasurer

Section 7. The Treasurer shall have charge of all receipts and disbursements of the Company and be custodian of the Company's funds.

Controller

Section 8. The Controller shall have charge of the accounting records of the Company.

Chairman of the Board

Section 9. In the event the Board of Directors elects a Chairman of the Board and designates by resolution that the Chairman of the Board shall be an officer of the corporation, the Chairman of the Board shall preside at all meetings of the Board of Directors and serve the corporation in an advisory capacity.

ARTICLE IV

CAPITAL STOCK CERTIFICATES AND DIRECTOR NOMINATIONS

Section 1. The Board of Directors shall approve all stock certificates as to form. The certificates for the various classes of stock, issued by the Company, shall be printed or engraved with the facsimile signatures of the President and Secretary and a facsimile seal of the Company. The Board of Directors shall appoint transfer agents to issue and transfer certificates of stock, and registrars to register said certificates.

Section 2. Except as otherwise provided in or fixed by or pursuant to the provisions of Article Fourth of the Company's Amended Articles of Incorporation relating to the rights of the holders of any class or series of stock having a preference over the Company's Common Stock as to dividends or upon liquidation to elect directors under specified circumstances, nominations for the election of directors may be made by the Board of Directors or a committee appointed by the Board of Directors or by any stockholder entitled to vote in the election of directors generally. However, any stockholder entitled to vote in the election of directors generally may nominate one or more persons for election as director or directors at a stockholders' meeting only if written notice of such stockholder's intent to make such nomination or nominations has been given either by personal delivery or by United States mail, postage prepaid, to the Secretary of the Company not later than 90 days in advance of such meeting; provided, however, that in the event the date of the meeting is not publicly announced by the Company by mail, press release or otherwise more than 100 days prior to the meeting, notice by the stockholder to be timely must be delivered not later than the close of business on the tenth day following the date on which notice of such meeting was first communicated to stockholders. Each such notice shall set forth (a) the name and address of the stockholder who intends to make the nomination and of the person or persons to be nominated; (b) a representation that the stockholder is a holder of record of stock of the Company entitled to vote at such meeting and intends to appear in person or by proxy at the meeting to nominate the person or persons specified in the notice; (c) a description of all arrangements or understandings between the stockholder and each nominee and any other person or persons (naming such person or persons) pursuant to which the nomination or nominations are to be made by the stockholder; (d) such other information regarding each nominee proposed by such stockholder as would be required to be included in a proxy statement filed pursuant to the proxy rules of the Securities and Exchange Commission, had the nominee been nominated, or intended to be nominated, by the Board of Directors; and (e) the consent of each nominee to serve as a director of the Company if so elected. The Chairman of the meeting may refuse to acknowledge the nomination of any person not made in compliance with the foregoing procedure.

ARTICLE V

LOST STOCK CERTIFICATES

The Board of Directors may, in its discretion, direct that a new certificate or certificates of stock be issued in place of any certificate or certificates of stock theretofore issued by the Company, alleged to have been stolen, lost or destroyed, and the Board of Directors when authorizing the issuance of such new certificate or certificates may, in its discretion, and as a condition precedent thereto, require the owner of such stolen, lost or destroyed certificate or certificates or the legal representatives of such owner, to give to the Company, its transfer agent or agents, its registrar or registrars, as may be authorized or required to sign and countersign such new certificate or certificates, a corporate surety bond in such sum as it may direct as indemnity against any claim or claims that may be made against the Company, its transfer agent or agents, its registrar or registrars, for or in respect to the shares of stock represented by the certificate or certificates alleged to have been stolen, lost or destroyed.

ARTICLE VI.

DIVIDENDS ON PREFERRED STOCK

Dividends upon the 5% Cumulative Preferred Stock, \$25 Par value, if declared, shall be payable on January 15, April 15, July 15 and October 15 of each year. If the date herein designated for the payment of any dividend shall, in any year, fall upon a legal holiday, then the dividend payable on such date shall be paid on the next day not a legal holiday.

Dividends in respect of each share of \$8.90 Cumulative Preferred Stock (without par value) of the Company shall be payable on October 16, 1978, when and as declared by the Board of Directors of the Company, to holders of record on September 29, 1978, and shall accrue from the date of original issuance of said series. Thereafter, such dividends shall be payable on January 15, April 15, July 15, and October 15 in each year (or the next business day thereafter in each case), when and as declared by the Board of Directors of the Company, for the quarter-yearly period ending on the last business day of the preceding month.

Dividends in respect of each share of Preferred Stock, Auction Series A (without par value), of the Company shall be payable when and as declared by the Board of Directors of the Company, on the dates and in the manner set forth in the Amendment to the Articles of Incorporation of the Company setting forth the terms of such series.

Dividends in respect of each share of \$5.875 Cumulative Preferred Stock, of the Company shall be payable when and as declared by the Board of Directors of the Company, on the dates and in the manner set forth in the Amendment to the Articles of Incorporation of the Company setting forth the terms of such series.

ARTICLE VII

FINANCE

Section 1. The Board of Directors shall designate the bank or banks to be used as depositories of the funds of the Company and shall designate the officers and employees of the Company who may sign and countersign checks drawn against the various accounts of the Company. The Board of Directors may authorize the use of facsimile signatures on checks drawn against certain bank accounts of the Company.

Section 2. Notes shall be signed by the President and either a Vice President or the Treasurer. In the absence of the President, notes shall be signed by two Vice Presidents, or a Vice President and the Treasurer.

ARTICLE VIII

SEAL

The seal of this Company shall be in the form of a circular disk, bearing the following information:

(Louisville Gas and Electric Company)
(Incorporated Under the Laws of)
(Kentucky)
(Seal)
(1913)

ARTICLE IX

AMENDMENTS

Subject to the provisions of the Company's Amended Articles of Incorporation, these By-Laws may be amended or repealed at any regular meeting of the stockholders (or at any special meeting thereof duly called for that purpose) by the holders of at least a majority of the voting power of the shares represented and entitled to vote thereon at such meeting at which a quorum is present; provided that in the notice of such special meeting notice of such purpose shall be given. Subject to the laws of the State of Kentucky, the Company's Amended Articles of Incorporation and these By-Laws, the Board of Directors may by majority vote of those present at any meeting at which a quorum is present amend these By-Laws, or adopt such other By-Laws as in their judgment may be advisable for the regulation of the conduct of the affairs of the Company.

ARTICLE X

INDEMNIFICATION

Section 1. Right to Indemnification. Each person who was or is a director of the Company and who was or is made a party or is threatened to be made a party to or is otherwise involved (including, without limitation, as a witness) in any action, suit or proceeding, whether civil, criminal, administrative or investigative (hereinafter a "proceeding"), by reason of the fact that he or she is or was a director or officer of the Company or is or was serving at the request of the Company as a director, officer, partner, trustee, employee or agent of another corporation or of a partnership, joint venture, trust or other enterprise, including service with respect to an employee benefit plan (hereinafter an "Indemnified Director"), whether the basis of such proceeding is alleged action in an official capacity as a director or officer or in any other capacity while serving as a director or officer, shall be indemnified and held harmless by the Company to the fullest extent permitted by the Kentucky Business Corporation Act, as the same exists or may hereafter be amended, against all expense, liability and loss (including, without limitation, attorneys' fees, judgments, fines, ERISA excise taxes or penalties and amounts paid in settlement) reasonably incurred or suffered by such Indemnified Director in connection therewith and such indemnification shall continue as to an Indemnified Director who has ceased to be a director or officer and shall inure to the benefit of the Indemnified Director's heirs, executors and administrators. Each person who was or is an officer of the Company and not a director of the Company and who was or is made a party or is threatened to be made a party to or is otherwise involved (including, without limitation, as a witness) in any proceeding, by reason of the fact that he or she is or was an officer of the Company or is or was serving at the request of the Company as a director, officer, partner, trustee, employee or agent of another corporation or of a partnership, joint venture, trust or other enterprise, including service with respect to an employee benefit plan (hereinafter an "Indemnified Officer"), whether the basis of such proceeding is alleged action in an official capacity as an officer or in any other capacity while serving as an officer, shall be indemnified and held harmless by the Company against all expense, liability and loss (including, without limitation, attorneys' fees, judgments, fines, ERISA excise taxes or penalties and amounts paid in settlement) reasonably incurred or suffered by such Indemnified Officer to the same extent and under the same conditions that the Company must indemnify an Indemnified Director pursuant to the immediately preceding sentence and to such further extent as is not contrary to public policy and such indemnification shall continue as to an Indemnified Officer who has ceased to be an officer and shall inure to the benefit of the Indemnified Officer's heirs, executors and administrators. Notwithstanding the foregoing and except as provided in Section 2 of this Article X with respect to proceedings to enforce rights to indemnification, the Company shall indemnify any Indemnified Director or Indemnified Officer in connection with a proceeding (or part thereof) initiated by such Indemnified Director or Indemnified Officer only if such proceeding (or part thereof) was authorized by the Board of Directors of the Company. As hereinafter used in this Article X, the term "indemnitee" means any Indemnified Director or Indemnified Officer. Any person who is or was a director or officer of a subsidiary of the Company shall be deemed to be serving in such capacity at the request of the Company for purposes of this Article X. The right to indemnification conferred in this Article shall include the right to be paid by the Company the expenses incurred in defending any such proceeding in

advance of its final disposition (hereinafter an “advancement of expenses”); provided, however, that, if the Kentucky Business Corporation Act requires, an advancement of expenses incurred by an indemnitee who at the time of receiving such advance is a director of the Company shall be made only upon: (i) delivery to the Company of an undertaking (hereinafter an “undertaking”), by or on behalf of such indemnitee, to repay all amounts so advanced if it shall ultimately be determined by final judicial decision from which there is no further right to appeal (hereinafter, a “final adjudication”) that such indemnitee is not entitled to be indemnified for such expenses under this Article or otherwise; (ii) delivery to the Company of a written affirmation of the indemnitee’s good faith belief that he has met the standard of conduct that makes indemnification by the Company permissible under the Kentucky Business Corporation Act; and (iii) a determination that the facts then known to those making the determination would not preclude indemnification under the Kentucky Business Corporation Act. The right to indemnification and advancement of expenses incurred in this Section 1 shall be a contract right.

Section 2. Right of Indemnitee to Bring Suit. If a claim under Section 1 of this Article X is not paid in full by the Company within sixty days after a written claim has been received by the Company (except in the case of a claim for an advancement of expenses, in which case the applicable period shall be twenty days), the indemnitee may at any time thereafter bring suit against the Company to recover the unpaid amount of the claim. If successful in whole or in part to any such suit or in a suit brought by the Company to recover an advancement of expenses pursuant to the terms of an undertaking, the indemnitee also shall be entitled to be paid the expense of prosecuting or defending such suit. In (i) any suit brought by the indemnitee to enforce a right to indemnification hereunder (other than a suit to enforce a right to an advancement of expenses brought by an indemnitee who will not be a director of the Company at the time such advance is made) it shall be a defense that, and in (ii) any suit by the Company to recover an advancement of expenses pursuant to the terms of an undertaking the Company shall be entitled to recover such expenses upon a final adjudication that, the indemnitee has not met the standard of conduct that makes it permissible hereunder or under the Kentucky Business Corporation Act (the “applicable standard of conduct”) for the Company to indemnify the indemnitee for the amount claimed. Neither the failure of the Company (including its Board of Directors, independent legal counsel or its stockholders) to have made a determination prior to the commencement of such suit that indemnification of the indemnitee is proper in the circumstances because the indemnitee has met the applicable standard of conduct, nor an actual determination by the Company (including its Board of Directors, independent legal counsel or its stockholders) that the indemnitee has not met the applicable standard of conduct, shall create a presumption that the indemnitee has not met the applicable standard of conduct or, in the case of such a suit brought by the indemnitee, be a defense to such suit. In any suit brought by the indemnitee to enforce a right to indemnification or to an advancement of expenses hereunder, or by the Company to recover an advancement of expenses pursuant to the terms of an undertaking, the burden of proving that the indemnitee is not entitled to be indemnified or to such advancement of expenses under this Article X or otherwise shall be on the Company.

Section 3. Non-Exclusivity of Rights. The rights to indemnification and to the advancement of expenses conferred in this Article X shall not be exclusive of any other right which any person may have or hereafter acquire under any statute, the Company’s Articles of

Incorporation, these By-Laws, any agreement, any vote of stockholders or disinterested directors or otherwise.

Section 4. Insurance. The Company may maintain insurance, at its expense, to protect itself and any director, officer, employee or agent of the Company or another corporation, partnership, joint venture, trust or other enterprise against any expense, liability or loss, whether or not the Company would have the power to indemnify such person against such expense, liability or loss under the Kentucky Business Corporation Act.

Section 5. Indemnification of Employees and Agents. The Company may, to the extent authorized from time to time by the Board of Directors, grant rights to indemnification and to the advancement of expenses to any employee or agent of the Company and to any person serving at the request of the Company as an agent or employee of another corporation or of a partnership, joint venture, trust or other enterprise to the fullest extent of the provisions of this Article X with respect to the indemnification and advancement of expenses of directors and officers of the Company.

Section 6. Repeal or Modification. Any repeal or modification of any provision of this Article X shall not adversely affect any rights to indemnification and to advancement of expenses that any person may have at the time of such repeal or modification with respect to any acts or omissions occurring prior to such repeal or modification.

Section 7. Severability. In case any one or more of the provisions of this Article X, or any application thereof, shall be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions of this Article X, and any other application thereof, shall not in any way be affected or impaired thereby.

LG&E By-Laws – Amendment to By-Laws

June 2, 1999

REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
LOUISVILLE GAS AND ELECTRIC COMPANY

June 2, 1999

Amendment of Bylaws

WHEREAS, the Boards of Directors desire to amend the respective Bylaws of LG&E Energy Corp., Louisville Gas and Electric Company and Kentucky Utilities Company (the "Companies") to provide for a uniform set of officer descriptions, procedures and duties.

NOW, THEREFORE, BE IT RESOLVED, it is advisable and in the best interest of the Companies to amend each Company's respective Bylaws as follows (the "Bylaw Amendments"); and

FURTHER RESOLVED, that the Board of Directors hereby amends the pertinent articles and sections of each Company's respective Bylaws as set forth on Exhibit A attached hereto, such amendments to be effective as the date hereof; and

FURTHER RESOLVED, any authorized officer of the Companies be, and each of them hereby is, authorized in connection with the Bylaw Amendments to execute, file and deliver all documents and instruments in the name of the respective Companies and, if so required, under their corporate seal or otherwise as such officer shall deem necessary or desirable, including without limitation, a certificate or certificates evidencing and effecting the Bylaw Amendments (the execution thereof by any such officer to be conclusive the approval of any such document or instrument and each Company's respective adoption of the same).

EXHIBIT A

The following text is added as a new Section 9 to Article II of the Bylaws of Louisville Gas and Electric Company and a new Section 9 of Article III of the Bylaws of Kentucky Utilities Company:

Section 9. The Chairman of the Board, if such person is present, shall serve as Chairman at each regular or special meeting of the Board of Directors and shall determine the order of business at such meeting. If the Chairman of the Board is not present at a regular or special meeting of the Board of Directors, the Vice Chairman of the Board shall serve as Chairman of such meeting and shall determine the order of business of such meeting. The Board of Directors may elect one of its members as Vice Chairman of the Board.

The texts of Article III of the Bylaws of LG&E Energy Corp., Article III of the Bylaws of Louisville Gas and Electric Company and Article V of the Bylaws of Kentucky Utilities Company are hereby amended to read in their entirety as follows:

Officers

Section 1. The officers of the Company shall be a Chief Executive Officer, President, Chief Operating Officer, Chief Financial Officer, Chief Administrative Officer, one or more Vice Presidents, Secretary, Treasurer, Controller or such other officers (including, if so directed by a resolution of the Board of Directors, the Chairman of the Board) as the Board or the Chief Executive Officer may from time to time elect or appoint. Any two of the offices may be combined in one person, but no officer shall execute, acknowledge, or verify any instrument in more than one capacity. If practicable, officers are to be elected or appointed by the Board of Directors or the Chief Executive Officer at the first meeting of the Board following the annual meeting of stockholders and, unless otherwise specified, shall hold office for one year or until their successors are elected and qualified. Any vacancy shall be filled by the Board of Directors or the Chief Executive Officer. Except as provided below, officers shall perform those duties usually incident to the office or as otherwise required by the Board of Directors, the Chief Executive Officer, or the officer to whom they report. An officer may be removed with or without cause and at any time by the Board of Directors or by the Chief Executive Officer.

Chief Executive Officer

Section 2. The Chief Executive Officer of the Company shall have full charge of all of the affairs of the Company and shall report directly to the Board of Directors.

President

Section 3. The President, should that office be created and filled, shall exercise such functions as may be delegated by the Chief Executive Officer and shall exercise the functions of the Chief Executive Officer during the absence or disability of the Chief Executive Officer.

Chief Operating Officer

Section 4. The Chief Operating Officer, should that office be created and filled, shall have responsibility for the management and direction of the Company, subject to the direction and approval of the Chief Executive Officer.

Chief Financial Officer

Section 5. The Chief Financial Officer, should that office be created and filled, shall have responsibility for the financial affairs of the Company, including maintaining accurate books and records, meeting all financial reporting requirements and controlling Company funds, subject to the direction and approval of the Chief Executive Officer.

Chief Administrative Officer

Section 6. The Chief Administrative Officer, should that office be created and filled, shall have responsibility for the general administrative and human resources operations of the Company, subject to the direction and approval of the Chief Executive Officer.

Vice Presidents

Section 7. The Vice President or Vice Presidents, should such offices be created and filled, may be designated as Vice President, Senior Vice President or Executive Vice President, as the Board of Directors or Chief Executive Officer may determine.

Secretary

Section 8. The Secretary shall be present at and record the proceedings of all meetings of the Board of Directors and of the stockholders, give notices of meetings of Directors and stockholders, have custody of the seal of the Company and affix it to any instrument requiring the same, and shall have the power to sign certificates for shares of stock of the Company.

Treasurer

Section 9. The Treasurer, should that office be created and filled, shall have responsibility for all receipts and disbursements of the Company and be custodian of the Company's funds.

Controller

Section 10. The Controller, should that office be created and filled, shall have responsibility for the accounting records of the Company.

LG&E By-Laws – Amendment to By-Laws

November 1, 1995

**REGULAR MEETING OF THE BOARD OF DIRECTORS OF
LOUISVILLE GAS AND ELECTRIC COMPANY**

November 1, 1995

Mr. Markel began the financial report with a proposal for the redemption of the 7.45% Cumulative Preferred Stock, par value \$25 per share, at a total cost to the Company of approximately \$21.5 million. He outlined for the Board the rationale for the redemption, including the savings to the Company. Following discussion and upon motion duly made and seconded, the Board unanimously approved the following resolutions:

WHEREAS, Louisville Gas and Electric Company (the "Company"), desires to redeem all of its 7.45% Cumulative Preferred Stock, par value \$25 per share (the "Preferred Stock"), at a substantial savings to the Company (the "Redemption"), and it is appropriate that action be taken to authorize such undertaking; and

WHEREAS, it has been determined that it is in the best interest of the Company for the Board of Directors to authorize the Redemption of the Preferred Stock, and to delegate to one or more executive officers the authority to take actions related thereto in order to permit the prompt and orderly consummation of such redemption.

NOW THEREFORE, BE IT RESOLVED, that the Company redeem, in accordance with the Company's Restated Articles of Incorporation, as amended, and the Kentucky Business Corporation Act, all of its outstanding shares of 7.45% Cumulative Preferred Stock, par value \$25 per share, at \$25.75 per share, plus, if applicable, accrued and unpaid dividends on such shares to their date of Redemption, which shall occur no later than December 31, 1995;

FURTHER RESOLVED, that Roger W. Hale and Charles A. Markel, III, be, and each of them hereby is, authorized and empowered on behalf of the Company to (i) cause to be made a deposit in trust with

an appropriate financial institution for the account of the holders of the Preferred Stock to be redeemed, so as to be and continue to be available therefor, funds necessary for the Redemption of such Preferred Stock at the redemption price of \$25.75 per share, so that all of the outstanding shares of the Preferred Stock shall in substance be defeased as provided in paragraph (3) of Article Fourth of the Company's Restated Articles of Incorporation, as amended, (ii) set the date of the Redemption in accordance with the above, and (iii) cause all necessary notices of such Redemption to be published and sent in accordance with the Articles of Incorporation;

RESOLVED FURTHER, that Article VI of the Bylaws of the Company is hereby amended by striking the second paragraph thereof following the Redemption; and

RESOLVED FURTHER, that said officers of the Company be, and they hereby are, authorized and empowered to do any and all acts and things necessary, proper or appropriate in their judgment or in the judgment of counsel for the Company in connection with the transactions referred to above in order to carry out the foregoing resolutions.

LG&E By-Laws – Amendment to By-Laws

May 13, 1993

**RESOLUTION ADOPTED BY THE PREFERRED STOCK COMMITTEE
OF THE BOARD OF DIRECTORS OF
LOUISVILLE GAS AND ELECTRIC COMPANY
MAY 13, 1993**

WHEREAS, on March 3, 1993, the Board of Directors of Louisville Gas and Electric Company ("LG&E") approved, with certain limitations therein set forth, the issuance and sale of one or more series of its Cumulative Preferred Stock (without par value) (the "New Preferred Stock") and the redemption, in whole or in part, of LG&E's currently outstanding Cumulative Preferred Stock (without par value) of the \$8.90 Series (the "8.90 Series"); and

WHEREAS, the Board of Directors has authorized the Chairman of the Board and Chief Executive Officer, President, Executive Vice President and Chief Financial Officer, and Treasurer, to take certain actions with respect to the issuance and sale of the New Preferred Stock and also created a Preferred Stock Committee to act, with respect to the issuance and sale of the New Preferred Stock, on behalf of the Board of Directors during intervals between meetings of the Board of Directors; and

WHEREAS, it is appropriate for the Preferred Stock Committee at this time to take all action necessary to effect the issuance and sale of the New Preferred Stock and the redemption of the \$8.90 Series.

NOW, THEREFORE, BE IT RESOLVED, by the Preferred Stock Committee of the Board of Directors that there is hereby created a series of Preferred Stock consisting of 250,000 shares and designated "\$5.875 Cumulative Preferred Stock (without par value)."

RESOLVED, that LG&E Energy Corp. and PNC Bank Kentucky, Inc. are hereby appointed Transfer Agent and Registrar for the \$5.875 Cumulative Preferred Stock (without par value), and that the powers and duties of such Transfer Agent and Registrar shall cover the issuance and the countersignature and registration by such Transfer Agent and Registrar, respectively, upon original issue, transfer, exchange or reissue, of certificates for not to exceed 250,000 shares of the \$5.875 Cumulative Preferred Stock (without par value), of LG&E; and

RESOLVED, that the form of certificate to represent shares of the \$5.875 Cumulative Preferred Stock (without par value), of LG&E presented at this meeting and attached hereto as Exhibit A, is hereby approved and adopted; and

RESOLVED, that, pursuant to the provisions of the Kentucky Business Corporation Act, the Articles of Amendment to the Restated Articles of Incorporation of LG&E setting forth the terms of the \$5.875 Cumulative Preferred Stock (without par value), submitted to this meeting be and they are hereby approved; and

RESOLVED, that the proper officers of LG&E are hereby authorized and empowered to execute on behalf of LG&E and to deliver or file (or cause to be delivered or filed) with the Secretary of State of Kentucky and other appropriate officials such documents, and to take such other action, as may be required by law or as may be necessary or expedient in their judgment in connection with the foregoing; and

RESOLVED, that LG&E, subject to the consummation of the sale described in the preceding paragraphs, redeem on July 1, 1993, in accordance with LG&E's Restated Articles of Incorporation, as amended, and the Kentucky Business Corporation Act all of its outstanding shares of the \$8.90 Series at \$102.23 per share, plus, if applicable, accrued and unpaid dividends on such shares to their date of redemption; and

RESOLVED, that the Executive Vice President and Chief Financial Officer, any Vice President and Treasurer, be and each of them is hereby authorized and empowered on behalf of LG&E to cause to be made a deposit with a bank or trust company in an amount sufficient to effect such redemption of all the outstanding shares of the \$8.90 Series, so that all of the outstanding shares of \$8.90 Series shall in substance be defeased as provided in paragraph (3) of Article Fourth of LG&E's Restated Articles of Incorporation; and

RESOLVED, that the Chairman, President, any Vice President and the Treasurer of LG&E be and each of them is hereby authorized and empowered on behalf of LG&E to cause all necessary notices of such redemption to be published and sent; and

RESOLVED, that the offer of Morgan Stanley & Co. Incorporated and Smith Barney, Harris Upham & Co. Incorporated (the "Underwriters") for the purchase of the \$5.875 Cumulative Preferred Stock is accepted, the execution of the Underwriting Agreement by the Chairman, the President, any Vice President or the Treasurer and the payment of \$218,750 to the Underwriters as compensation for their services is approved, and all actions, including prior actions, of the appropriate officers of LG&E in connection with the issuance and sale of the \$5.875 Cumulative Preferred Stock are hereby ratified and approved; and

RESOLVED, that Article VI of the Bylaws of LG&E is hereby amended by striking the third paragraph thereof following the redemption of the \$8.90 Series and is amended by inserting at the end of Article VI the following paragraph:

Dividends in respect of each share of \$5.875 Cumulative Preferred Stock, of the Company shall be payable when and as declared by the Board of Directors of the Company, on the dates and in the manner set forth in the Amendment to the Articles of Incorporation of the Company setting forth the terms of such series.

and;

RESOLVED, that the officers of LG&E are hereby authorized and empowered on behalf of the Company to do any and all other acts and things necessary or in their judgment advisable in order to carry out the transactions contemplated by these resolutions.

LG&E By-Laws – Amendment to By-Laws

February 5, 1992

REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
LOUISVILLE GAS AND ELECTRIC COMPANY

February 5, 1992

RESOLUTIONS RE PREFERRED STOCK

WHEREAS, on August 8, 1991, the Board of Directors of Louisville Gas and Electric Company ("LG&E") approved, with certain limitations therein set forth, the issuance and sale of one or more series of its Cumulative Preferred Stock (without par value) (the "New Preferred Stock") and the redemption, in whole or in part, of LG&E's currently outstanding Cumulative Preferred Stock (without par value) of the \$9.54 Series and of the \$8.72 Series (collectively, the "Outstanding Series"); and

WHEREAS, the Board of Directors has authorized Roger W. Hale and Charles A. Markel, III, to take certain actions with respect to the issuance and sale of the Preferred Stock, Auction Series A (without par value) and also created a Preferred Stock Committee to act, with respect to the issuance and sale of the Preferred Stock, Auction Series A (without par value), on behalf of the Board of Directors during intervals between meetings of the Board of Directors; and

WHEREAS, the actions to be taken by the Preferred Stock Committee are to be taken today, such actions will be taken instead by the Board of Directors, itself; and

WHEREAS, on February 4, 1992, LG&E created a new series of New Preferred Stock designated as "Preferred Stock, Auction Series A (without par value)", and agreed to sell 500,000

shares of Preferred Stock, Auction Series A (without par value) through an underwritten public offering; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors that Bankers Trust Company is hereby appointed Transfer Agent, Registrar and Paying Agent for the Preferred Stock, Auction Series A (without par value), and that the powers and duties of such Transfer Agent, Registrar and Paying Agent shall cover the issuance and the countersignature and registration by such Transfer Agent and Registrar, respectively, upon original issue, transfer, exchange or reissue, of certificates for not to exceed 500,000 shares of the Preferred Stock, Auction Series A (without par value), of LG&E and the receipt and holding of moneys for the payment of dividends to the holders of such shares; and

RESOLVED, That the form of certificate to represent shares of the Preferred Stock, Auction Series A (without par value), of LG&E presented at this meeting and attached hereto as Exhibit A, is hereby approved and adopted; and

RESOLVED, That, pursuant to the provisions of the Kentucky Business Corporation Act, the Articles of Amendment to the Restated Articles of Incorporation of LG&E setting forth the terms of the Preferred Stock, Auction Series A (without par value), submitted to this meeting be and they are hereby approved; and

RESOLVED, That the proper officers of LG&E are hereby authorized and empowered to execute on behalf of LG&E and to deliver or file (or cause to be delivered or filed) with the Secretary of State of Kentucky and other appropriate officials such documents, and to take such other action, as may be required by law or as may be necessary or expedient in their judgment in connection with the foregoing; and

RESOLVED, That LG&E, subject to the consummation of the sale described in the preceding paragraphs, redeem on March 16, 1992, in accordance with LG&E's Restated Articles of Incorporation, as amended, and the Kentucky Business Corporation Act all of its outstanding shares of \$9.54 Cumulative Preferred Stock (without par value) at \$104.77 per share and all of its outstanding shares of \$8.72 Cumulative Preferred Stock (without par value) at \$101.00 per share, plus, in each case, accrued and unpaid dividends on such shares to their date of redemption; and

RESOLVED, That Roger W. Hale, Chairman of the Board and Chief Executive Officer, and Charles A. Markel, III, Senior Vice President and Chief Financial Officer, be and each of them is hereby authorized and empowered on behalf of LG&E to cause to be made a deposit with a bank or trust company in an amount sufficient to effect such redemption all the outstanding shares of \$9.54 Cumulative Preferred Stock (without par value) and \$8.72 Cumulative Preferred Stock (without par value), so that all of the outstanding shares of \$9.54 Cumulative Preferred Stock (without par value) and \$8.72 Cumulative Preferred Stock (without par value) shall in substance be defeased as provided in paragraph (3) of Article Fourth of LG&E's Restated Articles of Incorporation; and

RESOLVED, That the Chairman, President and any Vice President of LG&E be and each of them is hereby authorized and empowered on behalf of LG&E to cause all necessary notices of such redemption to be published and sent; and

RESOLVED, That the actions of LG&E and its Senior Vice President and Chief Financial Officer on February 4, 1992, in connection with the issuance and sale of its Preferred Stock, Auction Series A (without par value), including, but not limited to, the acceptance of the offer of Goldman, Sachs & Co. and Morgan Stanley & Co., Incorporated, and the approval and execution of the Underwriting Agreement and the Trust Company Agreement, are hereby

ratified and approved; and

RESOLVED, That Article VI of the By-Laws of LG&E is hereby amended by striking the third and fifth paragraphs thereof and inserting at the end thereof the following paragraph:

Dividends in respect of each share of Preferred Stock, Auction Series A (without par value), of the Company shall be payable when and as declared by the Board of Directors of the Company, on the dates and in the manner set forth in the Amendment to the Articles of Incorporation of the Company setting forth the terms of such series.

and;

RESOLVED, That the officers of LG&E are hereby authorized and empowered on behalf of the Company to do any and all other acts and things necessary or in their judgement advisable in order to carry out the transactions contemplated by these resolutions.



LG&E By-Laws – Amendment to By-Laws
December 4, 1991

**REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
LOUISVILLE GAS AND ELECTRIC COMPANY**

December 4, 1991

Mr. Hale then presented a restated and amended article to the bylaws of both the Company and LG&E Energy Corp. with respect to the officers of each company, which proposed amendment had been earlier mailed to the Boards. Upon motion duly seconded, the following resolutions were unanimously adopted:

[Louisville Gas and Electric Company]

WHEREAS, Article IX of the Company's Bylaws provides that the Bylaws may be amended by the Board of Directors; and

WHEREAS, the Board of Directors deem it advisable and in the best interests of the Company to amend the Bylaws to make certain changes to the provisions respecting officers of the Company;

NOW, THEREFORE, BE IT RESOLVED, that Article III of the Bylaws be hereby amended to read in its entirety as follows:

Article III

Officers

Section 1. The officers of the Company shall be a Chief Executive Officer, President, Chief Financial Officer, one or more Vice Presidents, Secretary, Treasurer, Controller and such other officers (including, if so directed by a resolution of the Board of Directors, Chairman of the Board) as the Board may from time to time elect or appoint. Any two of the offices may be combined in one person, but no officer shall execute, acknowledge, or verify any instrument in more than one capacity. Officers are to be elected by the Board of Directors of the Company at the first meeting of the Board following the annual meeting of stockholders and, unless otherwise specified by the Board of Directors, shall be elected to hold office for one year or until their successors are elected and qualified. Any vacancy shall be filled by the Board of Directors, provided that the Chief Executive Officer may fill such a vacancy until the Board of Directors shall elect a successor. Except as provided below, officers shall perform those duties usually incident to the office or as otherwise required by the Board of Directors, the Chief Executive Officer, or the officer to whom they report. An officer may be removed with or without cause and at any time by the Board of Directors or by the Chief Executive Officer.

Chief Executive Officer

Section 2. The Chief Executive Officer of the Company shall have full charge of all of the affairs of the Company, shall preside at all meetings of the stockholders and, in the absence of the Chairman of the Board, at meetings of the Board of Directors.

President

Section 3. The President shall exercise the functions of the Chief Executive Officer during the absence or disability of the Chief Executive Officer.

Chief Financial Officer

Section 4. The Chief Financial Officer of the Company shall have full charge of all of the financial affairs of the Company, including maintaining accurate books and records, meeting all reporting requirements and controlling Company funds.

Vice Presidents

Section 5. The Vice President or Vice Presidents may be designated as Vice President, Senior Vice President or Executive Vice President, as the Board of Directors or Chief Executive Officer may determine.

Secretary

Section 6. The Secretary shall be present at and record the proceedings of all meetings of the Board of Directors and of the stockholders, give notices of meetings of

Directors and stockholders, have custody of the seal of the Company and affix it to any instrument requiring the same, and shall have the power to sign certificates for shares of stock of the Company.

Treasurer

Section 7. The Treasurer shall have charge of all receipts and disbursements of the Company and be custodian of the Company's funds.

Controller

Section 8. The Controller shall have charge of the accounting records of the Company.

Chairman of the Board

Section 9. In the event the Board of Directors elects a Chairman of the Board and designates by resolution that the Chairman of the Board shall be an officer of the corporation, the Chairman of the Board shall preside at all meetings of the Board of Directors and serve the corporation in an advisory capacity.

LG&E By-Laws – Amendment to By-Laws

February 26, 1990

SPECIAL MEETING
OF BOARD OF DIRECTORS OF
LOUISVILLE GAS AND ELECTRIC COMPANY

February 26, 1990

Mr. Hale discussed the desirability of changing the By-Laws to provide more flexibility in scheduling the annual stockholders' meeting. He also discussed the desirability of rescheduling the 1990 stockholders' meeting to June 11, 1990. He referred to his February 15, 1990 letter to the directors, with accompanying proposed resolutions.

Upon motion duly seconded, the following resolutions were adopted:

That Article I, Section 1 of the Bylaws of Louisville Gas and Electric Company is hereby rescinded and a new Article I, Section 1 is hereby adopted in its place to read:

The Annual Meeting of the stockholders of the Company shall be held at a location in or out of Kentucky at a time and date to be fixed by the Board of Directors each year. Notice of the annual meeting shall be mailed to each stockholder entitled to notice at least ten (10) days before the Annual Meeting.

That resolutions adopted by this Board on February 7, 1990 relating to the date, time and place of the 1990 Annual Meeting of Stockholders are hereby rescinded.

That June 11, 1990 be set as the date for the 1990 Annual Meeting of Stockholders and April 4, 1990, be set as the record date for the determination of the stockholders entitled to notice of and to vote at the 1990 Annual Meeting.

That the Board of Directors of Louisville Gas and Electric Company hereby designates the Seelbach Hotel, 500 Fourth Avenue, Louisville, Kentucky, as the place for holding the Annual Meeting of Stockholders of the Company at 10:00 a.m. E.D.T. on June 11, 1990.

That the Secretary of the Company is authorized and directed to prepare or cause to be prepared, printed copies of a Notice of Annual Meeting of Stockholders, Proxy Statement, and form of Proxy and to mail same on or about April 16, 1990, to each stockholder entitled to notice of and to vote at said meeting.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

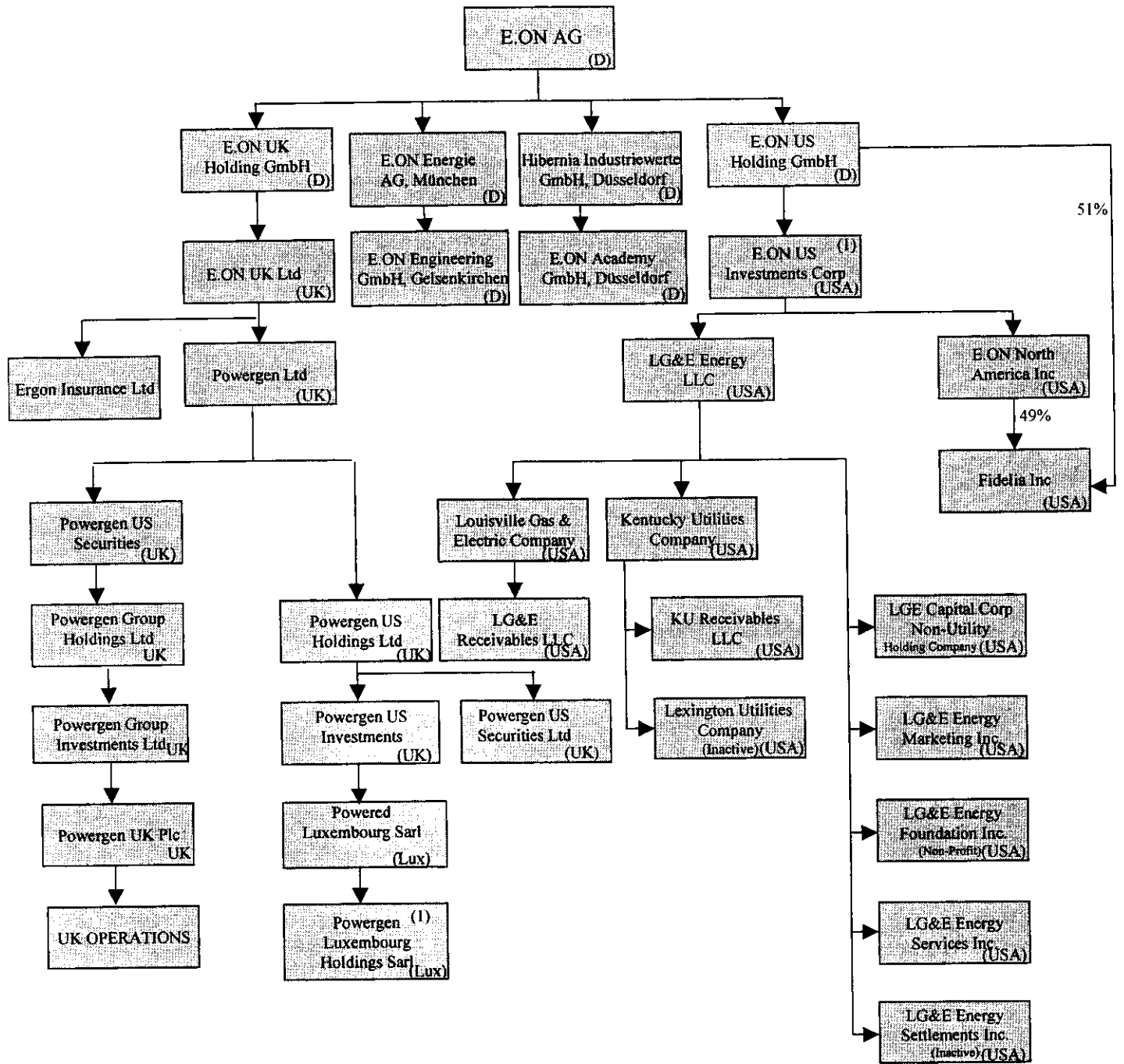
Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 2

Responding Witness: S. Bradford Rives

- Q-2. Provide the current organization chart, showing the relationship between LG&E and its parent company E.ON AG ("E.ON"). Include the intermediate entities between E.ON and LG&E, as well as the relative positions of all E.ON entities and affiliates with which LG&E routinely has business transactions.
- A-2. A current organization chart is attached showing the ownership chain from LG&E to its ultimate parent company, E.ON AG. LG&E routinely has business transactions with the following entities:
- Fidelia—Fidelia provides LG&E with medium and long-term financing
 - EON Engineering GmbH—Plant engineering services (entity indirectly owned by E.ON AG)
 - EON AG—Reimbursement of expenses for employees on international assignments (ex-patriates)
 - EON Academy GmbH—Education programs and related transactions (entity indirectly owned by E.ON AG)
 - E.ON North America, Inc.—Payment made through EON North America for Ergon insurance coverage for utility assets
 - Ergon Insurance Ltd.—Provides insurance coverage for utility assets (entity indirectly owned by Powergen Ltd)
 - Powergen UK plc—Reimbursement of expenses for employees on international assignments (ex-patriates) and services in connection with plant facilities (entity indirectly owned by PowerGen Ltd)
 - Power Technology—Services in connection with plant facilities (entity is a division of Powergen UK plc)
 - American Meter Company—LG&E purchases gas meters from American Meter (entity is indirectly owned by E.ON AG). This US entity was acquired by E.ON in connection with the Rhurgas acquisition.

E.ON AG – Modified Corporate Organization Chart – January 2004



All shareholdings 100% unless stated

(1) 271 Shares (99.63%) of E.ON US Investments Corp Stock is held by E.ON US Holding GmbH, One Share (.37%) is held by Powergen Luxembourg Holdings Sarl.

(D) German Entity
 (USA) US Entity
 (UK) United Kingdom Entity
 (LUX) Luxembourg Entity

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 3

Responding Witness: S. Bradford Rives

Q-3. Provide the capital structure at the end of each of the periods shown in Format 3.

A-3. See attached. The capitalization is on a total company basis.

Louisville Gas and Electric Company
Case No. 2003-00433

Question No. 3

Responding Witness: S. Bradford Rives

Comparative Capital Structures (Excluding JDC)
For the Periods as Shown
"000 Omitted"

Schedule 1

Line No.	Type of Capital	1993		1994		1995		1996		1997		1998		1999	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
1	Long-Term Debt	662,800	47.39%	662,800	47.48%	662,800	48.62%	646,800	47.01%	646,800	44.75%	626,800	44.96%	626,800	41.09%
2	Short-Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	120,097	7.87%
3	AR Securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Preferred Stock	116,716	8.34%	116,716	8.36%	95,328	6.99%	95,328	6.93%	95,328	6.60%	95,328	6.84%	95,328	6.25%
5	Common Equity	619,238	44.27%	616,478	44.16%	605,157	44.39%	633,757	46.06%	703,328	48.66%	671,846	48.20%	683,376	44.79%
6	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Total Capitalization	1,398,754	100.00%	1,395,994	100.00%	1,363,285	100.00%	1,375,885	100.00%	1,445,454	100.00%	1,393,974	100.00%	1,525,601	100.00%

Line No.	Type of Capital	2000		2001		2002		Test Year		Latest Available Quarter 9/30/2003		Average Test Year	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
1	Long-Term Debt	606,800	38.03%	616,904	36.58%	616,904	34.25%	797,770	41.45%	797,770	41.45%	673,694	36.09%
2	Short-Term Debt	114,589	7.18%	94,197	5.59%	193,053	10.72%	75,132	3.90%	75,132	3.90%	173,716	9.30%
3	AR Securitization	-	-	42,000	2.49%	63,200	3.51%	74,800	3.89%	74,800	3.89%	63,765	3.42%
4	Preferred Stock	95,140	5.96%	95,140	5.64%	95,140	5.28%	70,424	3.66%	70,424	3.66%	93,046	4.98%
5	Common Equity	778,928	48.82%	838,053	49.70%	833,126	46.25%	906,433	47.10%	906,433	47.10%	862,742	46.21%
6	Other	-	-	-	-	-	-	-	-	-	-	-	-
7	Total Capitalization	1,595,457	100.00%	1,686,294	100.00%	1,801,423	100.00%	1,924,559	100.00%	1,924,559	100.00%	1,866,963	100.00%

Note: Total of long-term debt includes short-term portion of long-term debt.

LG&E Energy LLC
Case No. 2003-00433

Question No. 3

Responding Witness: S. Bradford Rives

Comparative Capital Structures (Excluding JDIC)
For the Periods as Shown
"000 Omitted"

Schedule 1

Line No.	Type of Capital	1993		1994		1995		1996		1997		1998	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
1	Long-Term Debt	662,879	43.35%	662,862	42.11%	662,845	38.76%	646,835	37.80%	684,339	32.84%	1,510,775	44.94%
2	Short-Term Debt	20,000	1.31%	32,000	2.03%	173,000	10.12%	158,000	9.23%	360,184	17.28%	365,135	10.86%
3	AR Securitization	-	-	-	-	-	-	-	-	-	-	-	-
4	Preferred Stock	116,716	7.63%	116,716	7.41%	95,328	5.57%	95,328	5.57%	98,353	4.72%	136,530	4.06%
5	Common Equity	729,647	47.71%	762,515	48.44%	779,134	45.56%	811,218	47.40%	835,072	40.07%	1,241,238	36.93%
6	Minority Interest	-	-	-	-	-	-	-	-	105,985	5.09%	107,815	3.21%
7	Total Capitalization	1,529,242	100.00%	1,574,093	100.00%	1,710,307	100.00%	1,711,381	100.00%	2,083,933	100.00%	3,361,493	100.00%

Line No.	Type of Capital	1999		2000		2001		2002		Test Year		Latest Available Quarter 9/30/2003	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
1	Long-Term Debt	1,711,225	48.24%	1,731,017	49.53%	1,555,611	43.05%	1,578,829	21.48%	2,053,165	26.80%	2,053,165	26.80%
2	Short-Term Debt	449,578	12.67%	-	-	67,944	1.88%	268,188	3.65%	46,000	0.60%	46,000	0.60%
3	Preferred Stock	135,328	3.81%	135,140	3.87%	135,140	3.74%	135,140	1.84%	109,867	1.43%	109,867	1.43%
4	AR Securitization	-	-	-	-	87,100	2.41%	112,500	1.53%	124,100	1.62%	124,100	1.62%
5	Common Equity	1,141,291	32.17%	1,519,016	43.47%	1,661,494	45.98%	5,245,267	71.37%	5,317,820	69.42%	5,317,820	69.42%
6	Minority Interest	109,952	3.10%	109,455	3.13%	105,966	2.93%	9,869	0.13%	9,380	0.12%	9,380	0.12%
7	Total Capitalization	3,547,374	100.00%	3,494,628	100.00%	3,613,255	100.00%	7,349,793	100.00%	7,660,332	100.00%	7,660,332	100.00%

Note: Total of long-term debt includes short-term portion of long-term debt.

Louisville Gas and Electric Company
Case No. 2003-00433

Question No. 3

Responding Witness: S. Bradford Rives

Calculation of Average Test Year Capital Structure
12 Months Ended September 30, 2003
"000 Omitted"

Schedule 2

Line No.	Item (a)	Total Capital (b)	Long-Term Debt (c)	Short-Term Debt (d)	Accounts Receivable Securitization (e)	Preferred Stock (f) (2)	Common Stock (g) (1)	Retained Earnings (h)	Total Common Equity (i)
1	Balance Beginning of Test Year	1,768,590	616,904	129,153	74,200	95,140	438,362	414,831	853,193
2	October 2002	1,775,812	616,904	151,053	56,100	95,140	438,362	418,253	856,615
3	November 2002	1,805,981	616,904	184,453	50,800	95,140	438,362	420,322	858,684
4	December 2002	1,801,423	616,904	193,053	63,200	95,140	423,822	409,304	833,126
5	January 2003	1,905,890	616,904	276,153	75,000	95,140	423,822	418,871	842,693
6	February 2003	1,889,051	616,904	250,253	75,000	95,140	421,811	429,943	851,754
7	March 2003	1,894,975	616,904	248,512	75,000	95,140	423,802	435,617	859,419
8	April 2003	1,885,601	716,904	157,212	54,300	95,140	423,802	438,243	862,045
9	May 2003	1,874,764	716,904	154,032	49,200	95,140	423,802	435,686	859,488
10	June 2003	1,897,734	716,904	171,732	49,200	95,140	422,271	442,487	864,758
11	July 2003	1,914,177	716,904	170,032	58,900	93,890	422,253	452,198	874,451
12	August 2003	1,931,958	774,304	97,532	73,250	93,890	422,157	470,825	892,982
13	September 2003	1,924,559	797,770	75,132	74,800	70,424	424,517	481,916	906,433
14	Total	24,270,515	8,758,018	2,258,302	828,950	1,209,604	5,547,145	5,668,496	11,215,641
15	Average Balance	1,866,963	673,694	173,716	63,765	93,046	426,703	436,038	862,742
16	Average Capitalization Ratios		36.09%	9.30%	3.42%	4.98%	22.86%	23.36%	46.21%
17	End-of-period Capitalization Ratios		41.45%	3.90%	3.89%	3.66%	22.06%	25.04%	47.10%

Note: (1) Common Stock (g) includes Common Stock, Common Stock Expense, Paid in Capital and Other Comprehensive Income.
(2) The September 2003 amount has decreased due to transferring a series of preferred stock to long-term debt.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 4

Responding Witness: S. Bradford Rives

Q-4 Provide the following:

- a. A list of all outstanding issues of long-term debt as of the end of the latest calendar year and the end of the test year together with the related information as shown in Format 4a. Provide a separate schedule for each time period. Report in Column (k) of Format 4a, Schedule 2, the actual dollar amount of debt cost for the test year. Compute the actual and annualized composite debt cost rates and report them in Column (j) of Format 4a, Schedule 2.
- b. An analysis of end-of-period, short-term debt and a calculation of the average and end-of-period cost rate as shown in Format 4b.

A-4. a. and b.

See attached.

Louisville Gas and Electric Company
Case No. 2003-00433

Question No. 4a

Responding Witness: S. Bradford Rives

Schedule of Outstanding Long-Term Debt
For the Year Ended December 31, 2002

Schedule 1

Line No.	Type of Debt Issue (a)	Date of Issue (b)	Date of Maturity (c)	Amount Outstanding (d)	Coupon Interest Rate (1) (e)	Cost Rate at 12/31/02 (2) (f)	Cost Rate to Maturity (3) (g)	Bond Rating at Time of Issue (4) (h)	Type of Obligation (i)	Annualized Cost Col. (d) x Col. (g) (j)
1	Pollution Control - FMB	8/15/1993	8/15/2003	42,600,000	6.000%	6.350%	6.350%	AA/Aa2	First Mortgage Bond	2,705,100
2	Pollution Control - FMB	9/1/1992	9/1/2017	31,000,000	Variable	1.340%	1.340%	AAA/Aa2	First Mortgage Bond	415,400
3	Pollution Control - FMB	9/2/1992	9/1/2017	60,000,000	Variable	1.920%	1.920%	AA/Aa2	First Mortgage Bond	1,152,000
4	Pollution Control - FMB	8/15/1993	8/15/2013	35,200,000	Variable	1.800%	1.800%	AA/Aaa	First Mortgage Bond	633,600
5	Pollution Control - FMB	8/15/1993	8/15/2019	102,000,000	5.625%	5.700%	5.700%	AA/Aa2	First Mortgage Bond	5,814,000
6	Pollution Control - FMB	10/15/1993	10/15/2020	26,000,000	5.450%	5.660%	5.660%	AA/Aa2	First Mortgage Bond	1,471,600
7	Pollution Control - FMB	4/15/1995	4/15/2023	40,000,000	5.900%	5.900%	5.900%	AA/Aa2	First Mortgage Bond	2,360,000
8	Pollution Control - FMB	5/1/2000	5/1/2027	25,000,000	Variable	1.690%	1.690%	AAA/Aaa	First Mortgage Bond	422,500
9	Pollution Control - FMB	8/1/2000	8/1/2030	83,335,000	Variable	1.370%	1.370%	AAA/Aaa	First Mortgage Bond	1,141,690
10	Pollution Control - FMB	9/1/2001	9/1/2027	10,104,000	Variable	1.260%	1.260%	AAA/Aaa	First Mortgage Bond	127,310
11	Pollution Control - FMB	3/6/2002	9/1/2026	22,500,000	Variable	2.070%	2.070%	A-/A1	First Mortgage Bond	465,750
12	Pollution Control - FMB	3/6/2002	9/1/2026	27,500,000	Variable	1.360%	1.360%	A-/A1	First Mortgage Bond	374,000
13	Pollution Control - FMB	3/22/2002	11/1/2027	35,000,000	Variable	1.330%	1.330%	A-/A1	First Mortgage Bond	465,500
14	Pollution Control - FMB	3/22/2002	11/1/2027	35,000,000	Variable	1.320%	1.320%	A-/A1	First Mortgage Bond	462,000
15	Pollution Control - FMB	10/23/2002	10/11/1932	41,665,000	Variable	1.580%	1.580%	AAA/Aaa	First Mortgage Bond	658,307
16	Interest Rate Swap									4,623,080
17	Called Bond Expense									213,432
				616,904,000						23,505,269
				3.810%						

Total Long-Term Debt and Annualized Cost

Annualized Cost Rate (Total Col. (j)/ Total Col. (d))

- (1) Nominal Rate
- (2) Nominal Rate Plus Discount or Premium Amortization
- (3) Nominal Rate Plus Discount or Premium Amortization and Issuance Cost
- (4) Standard and Poor's/Moody's Agency Ratings

Note: The cost to maturity of the variable rate bonds are based on interest rates at December 31, 2002.

Louisville Gas and Electric Company
Case No. 2003-00433

Question No. 4a

Responding Witness: S. Bradford Rives

Schedule of Outstanding Long-Term Debt
For the Test Year Ended September 30, 2003

Schedule 2

Line No.	Type of Debt Issue (a)	Date of Issue (b)	Date of Maturity (c)	Amount Outstanding (d)	Coupon Interest Rate (1) (e)	Cost Rate at 09/30/2003 (2) (f)	Cost Rate to Maturity (3) (g)	Bond Rating at Time of Issue (4) (h)	Type of Obligation (i)	Annualized Cost Col. (d) x Col. (g) (j)	Actual Test Year Interest Cost (5) (k)
1	Pollution Control - FMB	8/15/1993	08/15/2003	-	6.000%	6.350%	6.350%	AA/Aa2	First Mortgage Bond	-	2,236,500
2	Pollution Control - FMB	11/1/1990	11/1/2020	-	6.550%	6.550%	6.550%	AA/Aa2	First Mortgage Bond	-	330,141
3	Pollution Control - FMB	9/1/1992	9/1/2017	31,000,000	Variable	0.980%	0.980%	AAA/Aa2	First Mortgage Bond	303,800	385,899
4	Pollution Control - FMB	9/2/1992	9/1/2017	60,000,000	Variable	1.220%	1.220%	AA/Aa2	First Mortgage Bond	732,000	812,532
5	Pollution Control - FMB	8/15/1993	8/15/2013	35,200,000	Variable	1.110%	1.110%	AA/Aaa	First Mortgage Bond	390,720	476,316
6	Pollution Control - FMB	8/15/1993	8/15/2019	102,000,000	5.625%	5.700%	5.700%	AA/Aa2	First Mortgage Bond	5,814,000	5,737,500
7	Pollution Control - FMB	10/15/1993	10/15/2020	26,000,000	5.450%	5.660%	5.660%	AA/Aa2	First Mortgage Bond	1,471,600	1,417,000
8	Pollution Control - FMB	4/15/1995	4/15/2023	40,000,000	5.900%	5.900%	5.900%	AA/Aa2	First Mortgage Bond	2,360,000	2,360,000
9	Pollution Control - FMB	5/1/2000	5/1/2027	25,000,000	Variable	1.130%	1.130%	AAA/Aaa	First Mortgage Bond	282,500	278,842
10	Pollution Control - FMB	8/1/2000	8/1/2030	83,335,000	Variable	1.120%	1.120%	AAA/Aaa	First Mortgage Bond	933,352	1,019,409
11	Pollution Control - FMB	9/1/2001	9/1/2027	10,104,000	Variable	0.870%	0.870%	AAA/Aaa	First Mortgage Bond	87,905	124,032
12	Pollution Control - FMB	3/6/2002	9/1/2026	22,500,000	Variable	1.290%	1.290%	A-/A1	First Mortgage Bond	290,250	266,330
13	Pollution Control - FMB	3/6/2002	9/1/2026	27,500,000	Variable	1.190%	1.190%	A-/A1	First Mortgage Bond	327,250	326,197
14	Pollution Control - FMB	3/22/2002	11/1/2027	35,000,000	Variable	1.140%	1.140%	A-/A1	First Mortgage Bond	399,000	420,120
15	Pollution Control - FMB	3/22/2002	11/1/2027	35,000,000	Variable	1.140%	1.140%	A-/A1	First Mortgage Bond	399,000	417,908
16	Pollution Control - FMB	10/23/2002	10/1/1932	41,665,000	Variable	0.930%	0.930%	AAA/Aaa	First Mortgage Bond	387,485	443,435
17	Fidelia - Unsecured Loan	4/30/2003	4/30/2013	100,000,000	4.550%	4.550%	4.550%	Not rated	Unsecured	4,550,000	1,895,833
18	Fidelia - Secured Loan	8/15/2003	8/15/2013	100,000,000	5.310%	5.310%	5.310%	Not rated	Subordinated Secured	5,310,000	663,750
19	Redeemable Preferred Stock	5/27/1993	7/15/2008	23,465,753	5.875%	5.946%	5.946%	AA-/Aa3	Redeemable PS	1,395,274	348,828
20	Interest Rate Swap									4,390,137	4,337,180
21	Called Bond Expense									213,432	1,453,111
Total Long-Term Debt and Annualized Cost										797,769,753	25,750,863
Annualized Cost Rate (Total Col. (j)/ Total Col. (d))										3.765%	

- (1) Nominal Rate
- (2) Nominal Rate Plus Discount or Premium Amortization
- (3) Nominal Rate Plus Discount or Premium Amortization and Issuance Cost
- (4) Standard and Poor's/Moody's Agency Ratings
- (5) Sum of Accrued Interest Amortization of Discount or Premium and Issuance Cost

Note: The cost to maturity of the variable rate bonds are based on interest rates at September 30, 2003.

Louisville Gas and Electric Company
Case No. 2003-00433

Question No. 4b

Responding Witness: S. Bradford Rives

Schedule of Outstanding Short-Term Debt
For the Test Year Ended September 30, 2003

Line No.	Type of Debt Instrument (a)	Date of Issue (b)	Date of Maturity (c)	Amount Outstanding (d)	Nominal Interest Rate (e)	Effective Interest Rate (f)	Annualized Interest Cost Col. (f) x Col. (d) (g)
1	Intercompany Notes Payable	Various	Various	75,132,051	Various	1.06%	796,400
2	AR Securitization	9/16/2003	10/16/2003	74,800,000	Various	1.39%	1,040,415

Total Short-Term Debt and Annualized Cost 149,932,051 1,836,815

Annualized Cost Rate (Total Col. (g)/ Total Col. (d)) 1.23%

Actual Interest Paid or Accrued on Short-Term Debt During the Test Year 2,192,720

Average Short-Term Debt - Format 3, Schedule 2 Line 15 Col. (d) 173,716,000

Test-Year Interest Cost Rate (Actual Interest / Average Short-Term Debt) 1.26%

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 5

Responding Witness: S. Bradford Rives

- Q-5. Provide a list of all outstanding issues of preferred stock as of the end of the latest calendar year and the end of the test year as shown in Format 5. Provide a separate schedule for each time period. Report in Column (h) for Format 5, Schedule 2, the actual dollar amount of preferred stock cost accrued or paid during the test year. Compute the actual and annualized preferred stock rate and report the results in Column (g) of Format 5, Schedule 1.
- A-5. See attached.

Louisville Gas and Electric Company
Case No. 2003-00433

Question No. 5

Responding Witness: S. Bradford Rives

Schedule of Outstanding Shares of Preferred Stock
For the Year Ended December 31, 2002

Schedule 1

Line No.	Description of Issue (a)	Date of Issue (b)	Amount Sold (c)	Amount Outstanding (1) (d)	Dividend Rate (e)	Cost Rate at Issue (f)	Annualized Cost Col (f) x Col (d) (g)	Convertibility Features (h)
1	\$25 par value Preferred Stock	5/29/1941	21,519,300	21,512,874	5.00%	5.00%	1,075,366	None
2	Auction Rate Preferred Stock	2/11/1992	50,000,000	48,911,720	Variable	3.48%	1,701,875	None
3	\$5.875 series Preferred Stock	5/27/1993	25,000,000	24,715,753	5.875%	5.94%	1,468,750	None
				95,140,347			4,245,991	

Annualized Cost Rate (Total Col (g) / Total Cost Col (d))

4.46%

(1) Net of Preferred stock expenses and gain.

Responding Witness: S. Bradford Rives

Schedule of Outstanding Shares of Preferred Stock
For the Test Year Ended September 30, 2003

Schedule 2

Line No.	Description of Issue (a)	Date of Issue (b)	Amount Sold (c)	Amount Outstanding (1) (d)	Dividend Rate (e)	Cost Rate at Issue (f)	Annualized Cost Col (f) x Col (d) (g)	Actual Test Year Cost (h)	Convertibility Features (i)
1	\$25 par value Preferred Stock	5/29/1941	21,519,300	21,512,874	5.00%	5.00%	1,075,366	1,075,366	None
2	Auction Rate Preferred Stock	2/11/1992	50,000,000	48,911,720	Variable	1.42%	694,546	1,163,750	None
3	\$5.875 series Preferred Stock	5/27/1993	25,000,000	-	5.875%	-	-	1,101,562	None
				70,424,594			1,769,912	3,340,678	

Annualized Cost Rate (Total Col (g) / Total Cost Col (d))

2.51%

Actual test year cost rate (Total Col. (h) / Total Reported on Col (f) Line 15 of Format 3, Schedule 2)

3.59%

(1) Net of Preferred stock expenses and gain.

(2) \$5.875 series Preferred Stock is now classified as Long Term Debt, in accordance with Statement of Financial Accounting Standards No. 150, effective in third quarter of 2003.

(3) Cost Rate at Issue (f) represents rates at September 30, 2003.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 6

Responding Witness: S. Bradford Rives

Q-6. Provide the following:

- a. List all issues of common stock in the primary market during the most recent 10-year period as shown in Format 6a.
- b. The common stock information on a quarterly and yearly basis for the most recent 5 calendar years available, and through the latest available quarter as shown in Format 6b.
- c. The market prices for common stock for each month during the most recent 5-year period and for the months through the date the application is filed. List all stock splits and stock dividends by date and type.

A-6. a. See attached.

b. See attached.

c. All Louisville Gas and Electric outstanding common stock is held by LG&E Energy LLC and not listed on a stock exchange, and thus LG&E common stock does not have a market price.

Louisville Gas and Electric Company
 Case No. 2003-0433

Question No. 6a

Responding Witness: S. Bradford Rives

Schedule of Common Stock Issue
 For the 10-Year Period Ended September 30, 2003

Issue	Date of Announcement	Registration	Number of Shares Issued	Price Per Share to Public	Price Per Share (Net to Company)	Book Value Per Share at Date of Issue	Selling Expense As % of Gross Issue Amount	Net Proceeds to Company
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No new common stock issued.

LG&E Energy

Case No. 2003-00433

Schedule of Common Stock Issue
For the 10-year Period Ended December 31, 2002

Issue	Date of		Number of Shares Issued	Price Per Share to Public	Price Per Share (Net to Company)	Book Value Per Share at Date of Issue	Selling Expense as Percentage of Gross Issue Amount	Net Proceeds to Company (000's)
	Announcement	Registration						
		1993	628,536		N/A			23,989
		1994	59,803		N/A			2,040
		1995	81,432		N/A			2,725
		1996	146,678 (1)		N/A			2,624
		1997	186,192		N/A			3,808
		1998	63,155,253 (2)		N/A			-
		1999	-		N/A			-
		2000	-		N/A			-
		2001	-		N/A			-
		2002	-		N/A			-

LG&E Energy did not issue shares in a public offering during the period in question. The only new shares issued were to employees as part of their compensation, to employees under an employee stock purchase plan, and to existing shareholders under a dividend reinvestment plan. The dividend reinvestment plan issued new shares only in 1993. Thereafter, proceeds were used to acquire shares in the open market.

(1) - In 1996 LG&E Energy announced a two for one stock split

(2) - In 1998 LG&E Energy merged with KU Energy and each share of KU Energy (37,817,517) was exchanged for 1.67 shares of LG&E Energy

Louisville Gas and Electric Company
Case No. 2003-00433

Question No. 6b

Responding Witness: S. Bradford Rives

Quarterly and Annual Common Stock Information
For the Periods Shown

Period Equity	Average Number of Shares Outstanding	Book Value (\$)	Earnings Per Share (1) (\$)	Dividend Rate per Share (2) (\$)	Return on Average Common (3) (%)
1998 Calendar Year:					
1st Quarter	21,294,223	425,170,424	1.05	20,000,000	N/A
2nd Quarter	21,294,223	425,170,424	(0.05)	19,800,000	N/A
3rd Quarter	21,294,223	425,170,424	2.05	21,200,000	N/A
4th Quarter	21,294,223	425,170,424	0.40	22,000,000	N/A
Annual	21,294,223	425,170,424	3.45	83,000,000	14.24%
1999 Calendar Year:					
1st Quarter	21,294,223	425,170,424	0.84	22,000,000	N/A
2nd Quarter	21,294,223	425,170,424	0.98	22,000,000	N/A
3rd Quarter	21,294,223	425,170,424	1.91	22,000,000	N/A
4th Quarter	21,294,223	425,170,424	1.05	23,000,000	N/A
Annual	21,294,223	425,170,424	4.78	89,000,000	13.71%
2000 Calendar Year:					
1st Quarter	21,294,223	425,170,424	0.76	23,000,000	N/A
2nd Quarter	21,294,223	425,170,424	1.25	16,500,000	N/A
3rd Quarter	21,294,223	425,170,424	1.73	16,500,000	N/A
4th Quarter	21,294,223	425,170,424	1.21	17,000,000	N/A
Annual	21,294,223	425,170,424	4.95	73,000,000	13.20%
2001 Calendar Year:					
1st Quarter	21,294,223	425,170,424	(2.61)	0	N/A
2nd Quarter	21,294,223	425,170,424	1.28	0	N/A
3rd Quarter	21,294,223	425,170,424	1.84	0	N/A
4th Quarter	21,294,223	425,170,424	4.28	23,000,000	N/A
Annual	21,294,223	425,170,424	4.79	23,000,000	12.70%
2002 Calendar Year:					
1st Quarter	21,294,223	425,170,424	0.93	0	N/A
2nd Quarter	21,294,223	425,170,424	0.67	23,000,000	N/A
3rd Quarter	21,294,223	425,170,424	1.56	23,000,000	N/A
4th Quarter	21,294,223	425,170,424	0.82	23,000,000	N/A
Annual	21,294,223	425,170,424	3.98	69,000,000	10.39%
Latest	21,294,223	425,170,424	4.23	N/A	5.60%

(1) Louisville Gas and Electric does not report earnings per share numbers, calculated for this response.

(2) LG&E Energy LLC is Louisville Gas and Electric's sole shareholder. Louisville Gas and Electric pays dividends to LG&E Energy LLC. The total amount of the dividend is presented here.

(3) See response to question 38 for calculation of average common equity. The returns are unadjusted calculations except for test year.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 7

Responding Witness: S. Bradford Rives

Q-7. Provide a computation of fixed charge coverage ratios for the 10 most recent calendar years and for the test year as shown in Format 7.

A-7. See attached.

Louisville Gas and Electric Company
Case No. 2003-00433

Question No. 7

Responding Witness: S. Bradford Rives

Computation of Fixed Charge Coverage Ratios
For the Periods as Shown

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	Test Year 2003
Earnings:											
Net Income	\$ 90,535	\$ 61,689	\$ 83,184	\$ 107,941	\$ 113,273	\$ 78,120	\$ 106,270	\$ 110,573	\$ 106,764	\$ 88,932	\$ 93,425
Add:											
Federal income taxes - current	42,091	30,926	35,824	34,019	59,074	39,618	54,198	30,425	41,118	24,566	12,657
State income taxes - current	12,954	7,726	8,795	7,589	14,754	10,164	13,650	4,450	8,182	7,653	7,156
Deferred federal income taxes - net	4,712	(950)	4,261	19,816	(4,171)	2,167	(4,564)	24,233	12,595	20,257	33,139
Deferred state income taxes - net	226	956	2,788	6,648	778	636	(715)	6,787	3,840	4,357	6,139
Investment tax credit - net	(7,821)	(4,619)	(4,742)	(4,406)	(4,342)	(4,312)	(4,289)	(4,274)	(4,290)	(4,152)	(4,209)
Fixed charges	49,640	44,665	43,550	42,198	40,928	37,571	39,323	44,707	38,263	30,124	29,734
Earnings	192,337	140,393	173,660	213,805	220,294	163,964	203,873	216,901	206,472	171,737	178,041
Fixed Charges:											
Interest Charges per statements of income	47,496	42,856	41,918	40,242	39,190	36,322	37,962	43,218	37,951	29,801	29,520
Add:											
Interest Income (1)	-	-	-	409	-	-	-	-	-	-	-
One-third of rentals charged to operating expense (2)	2,144	1,809	1,632	1,547	1,738	1,249	1,361	1,489	312	323	214
Fixed charges	\$ 49,640	\$ 44,665	\$ 43,550	\$ 42,198	\$ 40,928	\$ 37,571	\$ 39,323	\$ 44,707	\$ 38,263	\$ 30,124	\$ 29,734
Ratio of Earnings to Fixed Charges	3.87	3.14	3.99	5.07	5.38	4.36	5.18	4.85	5.40	5.70	5.99

(1) Interest income earned on pollution control revenue bond proceeds held and invested by trustees - netted against interest charges above.

(2) In the Company's opinion, one-third of rentals represents a reasonable approximation of the interest factor, consistent with SEC method.

Note: The SEC method and the Bond or Mortgage Indenture Requirement are virtually the same calculation. The Bond or Mortgage Indenture Requirement does not include interest income and one-third of the rentals charged to operating expense. The difference between the two calculations is negligible.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 8

Responding Witness: W. Steven Seelye

Q-8. Provide the following:

- a. A schedule of revenues for each active rate schedule reflecting test-year revenues per book rates, revenues at present rates annualized, and revenues at proposed rates annualized.
- b. A schedule showing the amount and percent of any proposed increase or decrease in revenue distributed to each rate schedule. This schedule is to be accompanied by a statement that explains, in detail, the methodology or basis used to allocate the requested increase or decrease in revenue to each of the respective customer classes.
- c. A schedule showing how the increase or decrease in (b) above was further distributed to each rate charge (i.e., customer or facility charge, KWH charge, Mcf charge, etc.). This schedule is to be accompanied by a statement that explains, in detail, the methodology or basis used to allocate the increase or decrease.
- d. A reconciliation of the Fuel Adjustment Clause revenue and expenses for the test year.
- e. A reconciliation of the Gas Cost Adjustment revenue and expenses for the test year.

A-8. a.-e.

See attached.

LOUISVILLE GAS AND ELECTRIC COMPANY
12 MONTHS ENDED SEPTEMBER 30, 2003

Electric Operations

Rate Class	Test-Year	Revenues	Revenues	Revenues
	Revenues	at Present	at Present	at Proposed
	Per-Book Rates	Annualized	Annualized	Annualized
Residential Rate R	221,928,690	213,814,897	240,082,307	
Water Heating Rate WH	752,899	722,586	879,361	
General Service Rate GS	84,108,308	81,284,688	90,259,504	
Large Commercial Rate LC				
Primary	6,616,784	6,404,249	7,171,395	
Secondary	99,947,133	97,684,212	108,513,117	
Total Rate LC	106,563,917	104,088,461	115,684,512	
Large Commercial Time-of-Day Rate LCTOD				
Primary	10,725,254	10,405,364	11,393,586	
Secondary	14,077,432	14,233,683	15,356,048	
Total Rate LCTOD	24,802,686	24,639,047	26,751,634	
Industrial Power Rate LP				
Primary	4,578,627	4,447,206	5,192,370	
Secondary	25,844,309	25,250,571	28,220,101	
Total Rate LP	30,422,936	29,697,776	33,412,470	
Industrial Power Time-of-Day Rate LPTOD				
Transmission	11,527,884	11,196,870	12,146,747	
Primary	56,334,780	55,278,422	60,493,830	
Secondary	2,001,353	1,945,496	2,165,650	
Total Rate LPTOD	69,864,016	68,420,788	74,806,227	
Special Contracts	28,773,388	27,331,513	30,359,551	
Public Street Lighting Rate PSL	4,926,951	4,777,509	5,363,816	
Street Lighting Energy Rate SLE	143,948	138,741	155,772	
Outdoor Lighting Rate OL	6,070,218	5,908,023	6,634,074	
Traffic Lighting Rate TLE	553,855	543,908	600,704	
Total Ultimate Consumers	578,911,821	561,367,939	624,999,932	

LOUISVILLE GAS AND ELECTRIC COMPANY
12 MONTHS ENDED SEPTEMBER 30, 2003

ELECTRIC OPERATIONS

Rate Class	Booked Revenue Adjusted to As Billed Basis	Adjustment to Reflect Rate Switching	Adjustment to Remove ECR Billings	Adjustment to Remove DSM Billings	Adjustment to Remove ESM Billings	Sub-Total	Adjustment to Reflect a Full Year of Base Rate Changes for the ECR Rollin	Adjustment to Reflect a Full Year of Base Rate Changes for the FAC Rollin	Adjustment to Reflect FAC Billings for a Full Year of the Rollin	Adjustment Reflecting Year-End Number of Customers	VDT Amortization & Surcredit Adjustment	Adjusted Billings at Current Rates
Residential Rate R	\$ 221,928,690	\$ (4,264,951)	(2,771,450)	(2,771,450)	(2,763,965)	\$ 212,128,323	\$ 255,297	\$ 3,444,919	\$ (3,263,277)	\$ 1,232,279	\$ 17,356	\$ 213,814,897
Water Heating Rate WH	752,899	(15,362)	(108,973)	(108,973)	(7,154)	730,383	937	19,157	(17,955)	(9,953)	57	722,586
General Service Rate GS	84,108,308	(1,630,456)	(1,009,115)	(1,009,115)	(1,009,115)	81,359,765	110,897	1,265,015	(1,177,906)	(279,531)	6,447	81,284,686
Large Commercial Rate LC	6,616,784	(127,642)	(25,623)	(25,623)	(80,480)	6,383,039	9,089	146,936	(135,319)	-	505	6,404,249
Primary	99,947,133	(1,940,152)	(340,279)	(340,279)	(1,196,285)	96,470,417	133,401	1,973,956	(1,834,033)	932,854	7,617	97,684,212
Secondary	106,563,917	(2,067,794)	(365,902)	(365,902)	(1,276,765)	102,853,456	142,489	2,120,892	(1,969,352)	932,854	8,122	104,088,461
Large Commercial Time-of-Day Rate LCTOD	10,725,254	(207,809)	(13,849)	(13,849)	(130,047)	10,373,548	14,884	247,144	(231,027)	-	815	10,405,364
Primary	14,077,432	(275,776)	(16,281)	(16,281)	(164,826)	13,620,549	21,249	305,354	(280,616)	566,077	1,070	14,233,683
Secondary	24,802,686	(483,585)	(30,130)	(30,130)	(294,873)	23,994,097	36,134	552,497	(511,643)	566,077	1,885	24,639,047
Industrial Power Rate LP	4,578,627	(89,065)	(89,065)	(89,065)	(53,219)	4,436,343	5,484	108,459	(103,429)	-	349	4,447,206
Primary	25,844,309	(505,167)	(505,167)	(505,167)	(301,827)	25,037,315	35,195	529,649	(501,443)	147,900	1,955	25,250,571
Secondary	30,422,936	(594,233)	(594,233)	(594,233)	(355,046)	29,473,657	40,679	638,108	(604,871)	147,900	2,303	29,697,776
Industrial Power Time-of-Day Rate LPTOD	11,527,884	(223,730)	(13,849)	(13,849)	(135,771)	11,168,383	16,754	357,032	(346,166)	-	867	11,196,870
Transmission	56,334,780	(1,130,594)	(645,195)	(645,195)	(645,195)	55,186,325	67,122	1,521,901	(1,501,209)	-	4,284	55,278,422
Primary	2,001,353	(40,296)	(40,296)	(40,296)	(20,232)	1,940,825	3,088	42,780	(41,344)	-	146	1,945,496
Secondary	69,864,016	(1,394,620)	(1,394,620)	(1,394,620)	(801,198)	68,295,533	86,964	1,921,713	(1,888,720)	-	5,297	68,420,788
Total Special Contracts	28,773,388	(543,452)	(543,452)	(543,452)	(335,874)	27,273,172	33,157	701,134	(678,099)	-	2,148	27,331,513
Public Street Lighting Rate PSL	4,926,961	(98,342)	(98,342)	(98,342)	(57,193)	4,771,426	6,611	49,468	(53,359)	2,989	364	4,777,509
Street Lighting Energy Rate SLE	143,948	(3,010)	(3,010)	(3,010)	(1,416)	139,522	212	4,381	(4,225)	(1,159)	10	138,741
Outdoor Lighting Rate OL	6,070,218	(121,626)	(121,626)	(121,626)	(65,875)	5,882,816	9,072	53,891	(55,323)	17,114	453	5,908,023
Traffic Lighting Rate TLE	553,855	(11,097)	(11,097)	(11,097)	(6,308)	536,451	811	11,767	(10,970)	5,808	41	543,908
Total Ultimate Consumers	\$ 578,911,821	\$ 6,445	(11,228,429)	(11,228,429)	(6,974,779)	\$ 557,438,603	\$ 723,260	\$ 10,782,944	\$ (10,235,700)	\$ 2,614,347	\$ 44,485	\$ 561,467,939

LOUISVILLE GAS AND ELECTRIC COMPANY
12 MONTHS ENDED SEPTEMBER 30, 2003

Gas Operations

Rate Class	Test-Year Base Rate Revenues Per-Book Rates	Revenues at Present Base Rates Annualized	Revenues at Proposed Base Rates Annualized
Residential Gas Service Rate RGS	189,080,204	226,193,722	243,381,609
Firm Commercial Gas Service Rate CGS	86,731,073	103,596,812	105,190,682
Firm Industrial Gas Service Rate IGS	9,878,763	11,973,655	12,172,406
As Available Gas Service Rate AAGS	3,079,249	3,005,383	3,005,389
Firm Transportation Service Rate FT	5,306,129	3,939,208	3,939,208
Pooling Service Rate PS-FT	60,600	60,600	60,600
Special Contracts	1,708,443	1,681,970	1,681,970
Total Sales and Transportation	306,087,293	350,451,351	369,431,865

LOUISVILLE GAS AND ELECTRIC COMPANY
12 MONTHS ENDED SEPTEMBER 30, 2003

Gas Operations

REVENUE	Booked Revenue Adjusted to As Billed Basis	Elimination of Gas Supply Cost Recovery (GSC) Revenues	Elimination of Demand-Side Management (DSM) Revenues	Temperature Normalization Adjustment	Year-End Customers Adjustment
Residential Gas Service Rate RGS	\$ 189,080,204	\$ (133,698,514)	\$ (1,034,237)	\$ 19,079	\$ 114,237
Firm Commercial Gas Service Rate CGS	86,731,073	(65,436,260)	(455,264)	66,427	(113,425)
Firm Industrial Gas Service Rate IGS	9,878,763	(7,988,579)	-	(36,404)	18,710
As Available Gas Service Rate AAGS	3,079,249	(2,757,374)	(4,883)	(3,938)	(988)
Firm Transportation Service Rate FT	5,306,129	(1,499,335)	(21,375)	(30,424)	(75,115)
Pooling Service Rate PS-FT	60,600				
Special Contracts	1,708,443			(27,762)	-
Off-System Sales	10,242,833	(10,242,833)			
Total Sales and Transportation	\$ 306,087,293	\$ (221,622,896)	\$ (1,515,759)	\$ (13,022)	\$ (56,581)

LOUISVILLE GAS AND ELECTRIC COMPANY
 12 MONTHS ENDED SEPTEMBER 30, 2003

Gas Operations

REVENUE	Adjustment to Reflect Rate Switching and Plant Closings	VDT Amortization & Surcredit Adjustment	GSC @ Current Nov03-Jan04 Charges	Adjusted Billings at Current Rates
Residential Gas Service Rate RGS	\$	149,202 \$	171,563,752 \$	226,193,722
Firm Commercial Gas Service Rate CGS	8,682	68,382	82,727,197	103,596,812
Firm Industrial Gas Service Rate IGS		7,518	10,093,647	11,973,655
As Available Gas Service Rate AAGS	(63,851)	2,451	2,754,718	3,005,383
Firm Transportation Service Rate FT	13,838	2,953	242,537	3,939,208
Pooling Service Rate PS-FT				60,600
Special Contracts		1,290		1,681,970
Off-System Sales				
Total Sales and Transportation	\$ (41,331) \$	231,796 \$	267,381,851 \$	350,451,351

Electric Operations

In general, the proposed increase was allocated to the rate classes on the basis of the results of the cost of service study. However, in allocating the proposed electric increase, LG&E moderated the increase allocated to residential and lighting customers. Therefore, the residential rate increase was limited to approximately 1 percentage point above the overall percentage increase. Accordingly, LG&E is proposing a rate increase of 12.32% for the residential class as compared to an overall 11.34% increase for ultimate consumers. The residential increase is thus slightly less than 1 percentage point above the overall increase.

LG&E also moderated the lighting rate increase by limiting the increase to approximately 1% above the overall percentage increase. This was done for the same reasons that LG&E moderated the residential increase. If LG&E's lighting rates were brought up to the overall rate of return, many lighting customers, especially cities with numerous lights, would see increases that are too large.

For other classes, LG&E allocated the remainder of the increase to facilitate the transition to cost of service as much as practicable. The class rates of return fell within a pattern. Some were above the overall rate of return, but none were too far above the overall rate of return (when compared to the results of the gas cost of service study and other cost of service studies with which I am familiar). Other classes were below the overall rate of return, but none, except Water Heating, were too far below the overall rate of return. Therefore, we developed two increase tiers for allocating the LG&E electric increase. One tier, applicable to customer classes with rates of return below the overall rate of return, such as the residential class, was set at *approximately* 12.3%. This approximate increase was applied to the residential class, lighting and certain special contract customers. The other tier was determined by the percentage increase required to produce the required increase requested by LG&E. This increase tier was approximately 10.6%.

It should be noted that Rates LC and LC-TOD were treated as a group in determining the increase for large commercial customers. Likewise, Rates LP and LP-TOD were treated as a group in determining the increase for large industrial customers. Rates LC and LC-TOD are essentially the same rate, except Rate LC-TOD has a time-of-day structure. (Likewise, Rate LP and Rate LP-TOD are essentially the same rates.) For a number of years, LG&E has tried to maintain parity between these rate schedules in order to discourage the creation of automatic savings by customers moving from one rate schedule to the other. Although the rate is essentially the same, customers on one rate schedule may have higher load factors than customers on the other. Since we also tried to more accurately reflect the demand/energy cost relationship in the company's demand/energy rates, some customers will be impacted more than others. In addition, the voltage differentials in these rates were maintained.

**LOUISVILLE GAS AND ELECTRIC COMPANY
12 MONTHS ENDED SEPTEMBER 30, 2003**

Electric Operations

Rate Class	Increase	Percentage Increase
Residential Rate R	26,277,410	12.29%
Water Heating Rate WH	156,774	21.70%
General Service Rate GS	8,974,815	11.04%
Large Commercial Rate LC		
Primary	767,146	
Secondary	10,828,904	
Total Rate LC	11,596,050	11.14%
Large Commercial Time-of-Day Rate LCTOD		
Primary	988,222	
Secondary	1,124,365	
Total Rate LCTOD	2,112,587	8.57%
Industrial Power Rate LP		
Primary	745,164	
Secondary	2,969,530	
Total Rate LP	3,714,694	12.51%
Industrial Power Time-of-Day Rate LPTOD		
Transmission	949,877	
Primary	5,215,408	
Secondary	220,155	
Total Rate LPTOD	6,385,440	9.33%
Special Contracts	3,028,038	11.08%
Public Street Lighting Rate PSL	586,307	12.27%
Street Lighting Energy Rate SLE	17,030	12.27%
Outdoor Lighting Rate OL	726,051	12.29%
Traffic Lighting Rate TLE	56,796	10.44%
Total Ultimate Consumers	63,631,993	11.34%

Gas Operations

LG&E relied heavily on the results of the cost of service study in allocating the gas rate increase to the rate classes. Because the rate of return for Rate RGS is significantly below LG&E's proposed overall rate of return of 7.14%, we are proposing to increase Rate RGS by a larger percentage than the other classes in order to bring the rate of return for Rate RGS more in line with the overall rate of return. For Rates CGS and IGS, the increase was determined by determining the amount that would result in a class rate of return equal to approximately 1 percentage point above the overall rate of return of 7.14%.

LG&E is not proposing to increase Rate FT, Rate AAGS (consolidating Rates G-6 and G-7) or the Special Contracts. A rate increase for these rate classes cannot be justified based on the results of the cost of service study.

**LOUISVILLE GAS AND ELECTRIC COMPANY
12 MONTHS ENDED SEPTEMBER 30, 2003**

Gas Operations

Rate Class	Increase	Percentage Increase
Residential Gas Service Rate RGS	17,187,887	7.60%
Firm Commercial Gas Service Rate CGS	1,593,870	1.54%
Firm Industrial Gas Service Rate IGS	198,751	1.66%
As Available Gas Service Rate AAGS	6	0.00%
Firm Transportation Service Rate FT	-	0.00%
Pooling Service Rate PS-FT	-	0.00%
Special Contracts	-	0.00%
Total Sales and Transportation	18,980,514	5.42%

Residential Rate RS

LG&E is proposing a two-part rate consisting of a customer charge and a flat, seasonally differentiated energy charge. LG&E is proposing to eliminate the blocked rate structure in both the winter and summer months. LG&E is also proposing a customer charge of \$9.00 per month and an energy charge of \$0.04953/kWh during the winter months and \$0.06327/kWh during the summer months.

The level of the customer charge was selected to move in the direction of LG&E's customer-related costs. The cost of service study indicates that customer-related costs for Rate R are \$13.49 per month (See Seelye Exhibit 34). The energy charge was designed to maintain the same summer/winter rate differential per kWh.

The residential portion of Water Heating Rate WH was consolidated with Rate RS.

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
RESIDENTIAL RATE R				
Customer Charges	\$ 4,037,207	\$ 13,363,155	\$ 9.00	\$ 36,334,863
Energy Charges				
First 600 kWh - Summer Season	704,635,241	42,228,790	0.06327	44,582,272
Over 600 kWh - Summer Season	876,768,392	54,000,165	0.06327	55,473,136
First 600 kWh - Winter Season	1,287,568,538	71,151,037	0.04953	63,773,270
Over 600 kWh - Winter Season	973,572,745	41,483,935	0.04953	48,221,058
Total Energy		208,863,927		212,049,736
Total Rate R @ base rates	\$ 3,842,544,916	\$ 222,227,083	\$	\$ 248,384,599
RESIDENTIAL PREPAID METERING RPP				
Facilities Charges	5,462	10,924	2.00	10,924
Customer Charges	5,462	18,079	9.00	49,158
Energy Charges				
Total Prepaid Metering RPP @ base rates	5,164,866	285,979	0.05518	285,022
		314,982		345,104
Subtotal @ base rates before application of correction factor		\$ 222,542,064	\$	\$ 248,729,702
Correction Factor -			1.002361	
Subtotal @ base rates after application of correction factor	3,847,709,782	\$ 222,017,870	\$	\$ 248,143,823
Fuel Adjustment Clause - proforma for rollin		(1,499,234)		(1,499,234)
Merger Surcredit		(6,469,016)		(6,469,016)
Value Delivery Surcredit		(1,484,358)		(1,484,358)
VDT Amortization & Surcredit Adjustment		17,356		17,356
Adjustment to Reflect Year-End Customers	21,505,743	1,232,279		1,383,736
TOTAL RESIDENTIAL RATES R & RPP		\$ 213,814,897	\$	\$ 240,092,307
PROPOSED INCREASE		\$ 26,277,410	\$	\$ 26,277,410
Percentage Increase				12.29%

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
WATER HEATING RATE WH				
Residential Water Heating				
Customer Charges	\$ 0.94	\$ 68,834	\$ -	\$ -
Energy Charges				
Summer Season	\$ 0.04029	\$ 198,723	\$ 0.06327	\$ 304,216
Winter Season	\$ 0.04029	\$ 499,144	\$ 0.04953	\$ 613,617
kWh's				
4,808,217				
12,388,791				
17,197,008				
Total Residential Water Heating @ base rates	\$	\$ 761,702	\$	\$ 917,833
Commercial Water Heating				
Customer Charges	\$ 0.94	\$ 1,411	\$ -	\$ -
Energy Charges				
Summer Season	\$ 0.04029	\$ 2,729	\$ 0.06816	\$ 4,617
Winter Season	\$ 0.04029	\$ 5,704	\$ 0.06063	\$ 8,583
kWh's				
67,741				
141,564				
209,305				
Total Commercial Water Heating @ base rates	\$	\$ 9,844	\$	\$ 13,200
Subtotal @ base rates before application of correction factor	\$	\$ 771,546	\$	\$ 931,033
Correction Factor -	1.003426		1.003426	
Subtotal @ base rates after application of correction factor	\$	\$ 768,911	\$	\$ 927,854
Fuel Adjustment Clause - proforma for rollin		(10,373)		(10,373)
Merger Surcredit		(21,169)		(21,169)
Value Delivery Surcredit		(4,846)		(4,846)
VDT Amortization & Surcredit Adjustment		57		57
Adjustment to Reflect Year-End Customers		(9,993)		(12,161)
TOTAL WATER HEATING RATE WH	\$	\$ 722,586	\$	\$ 879,361
PROPOSED INCREASE	\$	\$	\$	\$ 156,774
Percentage Increase				21.70%

General Service Rate GS

LG&E is proposing a two-part rate consisting of a customer charge and a flat, seasonally differentiated energy charge. LG&E is also proposing a customer charge of \$18.00 per month for single-phase customers and \$22.00 per month for three-phase customers. LG&E is proposing an energy charge of \$0.06063/kWh during the winter months and \$0.06816/kWh during the summer months.

The level of the customer charge was selected to move in the direction of LG&E's customer-related costs. The energy charge was designed to maintain the same summer/winter rate differential per kWh.

The general service portion of Water Heating Rate WH was consolidated with Rate GS.

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
GENERAL SERVICE RATE GS					
Customer Charges - Single Phase	329,431	\$ 3.92	\$ 1,291,370	\$ 18.00	\$ 5,929,758
Customer Charges - Three Phase	156,788	\$ 7.84	\$ 1,229,218	\$ 22.00	\$ 3,449,336
Energy Charges					
Summer Season	<u>kWh's</u> 505,580,412	\$ 0.06691	\$ 33,828,385	\$ 0.06816	\$ 34,460,361
Winter Season	799,975,176	\$ 0.05938	\$ 47,502,526	\$ 0.06063	\$ 48,502,495
Total Energy			\$ 81,330,911		\$ 82,962,856
Primary Service Discounts			(26,662)		(29,362)
Total Rate GS @ base rates	1,305,555,588	\$	\$ 83,824,837	\$	\$ 92,312,588
SPACE HEATING RIDER TO RATE GS					
Customer Charges	9,221	\$ 2.27	\$ 20,932	\$ -	\$ -
Energy Charges					
Summer Season	<u>kWh's</u>	\$ -	\$ -	\$ 0.06816	\$ -
Winter Season	29,731,262	\$ 0.04263	\$ 1,267,444	\$ 0.06063	\$ 1,802,606
Total Space Heating Rider @ base rates		\$	\$ 1,288,375	\$	\$ 1,802,606
Subtotal @ base rates before application of correction factor		\$	\$ 85,113,212	\$	\$ 94,115,195
Correction Factor -		0.999589		0.999589	
Subtotal @ base rates after application of correction factor	1,335,286,850	\$	\$ 85,148,186	\$	\$ 94,153,867
Fuel Adjustment Clause - proforma for rollin			(621,080)		(621,080)
Merger Surcredit			(2,417,927)		(2,417,927)
Value Delivery Surcredit			(551,407)		(551,407)
VDT Amortization & Surcredit Adjustment			6,447		6,447
Adjustment to Reflect Year-End Customers	(4,415,970)		(279,531)		(310,397)
TOTAL GENERAL SERVICE RATE GS & SH RIDER		\$	\$ 81,284,688	\$	\$ 90,259,504
PROPOSED INCREASE		\$	\$	\$	\$ 8,974,815
Percentage Increase					11.04%

Large Commercial Rate LC, LC-TOD

LG&E has, for many years, constructed the LC and LC-TOD Rates so that both rates are the same for customers who peak during the peak period. The only difference being that the LC-TOD rate is time differentiated. It is LG&E's belief that a customer's bill should not be significantly affected by simply switching between these two rate schedules. However, a customer should be able to lower its bill, by switching to the TOD option, if it can shift some of its load from the peak period to the off-peak period. Therefore, both rate schedules are tied together and one rate schedule cannot be redesigned without consideration of the other.

LG&E is proposing a three-part rate for both LC and LC-TOD consisting of a customer charge, seasonally differentiated demand components, and a flat energy charge. LC-TOD also has a time differentiated demand charge. Both the LC and LC-TOD rate are voltage differentiated between primary and secondary voltages. LG&E is proposing charges for these rates that more closely reflect the cost based charges determined from the cost-of-service study. LG&E is proposing a customer charge of \$65.00 per month for LC customers and \$90.00 per month for LC-TOD. The level of the customer charge was set to approximate the customer-related unit cost for secondary voltage service within each rate schedule. LG&E is proposing to lower the energy charge for both rates to \$0.02400/kWh in order to move toward the energy-related unit cost determined from the cost of service study. The demand charges for both rates would be increased to be more reflective of the actual demand cost determined from the cost-of-service study. The proposed demand charges maintain the same seasonal differential as the current demand charges.

We are also proposing to reduce the number of hours in both the winter and summer peak periods, and to eliminate holidays as off-peak periods. During the summer billing months the peak period will be reduced by 3 hours, and during the winter billing months the peak period will be reduced by 2 hours. The proposed summer hours are 10 a.m. to 9 p.m. The proposed winter hours are 8 a.m. to 10 p.m. Additionally, the peak periods will always be determined on the basis of Eastern Standard Time (EST) instead of local time.

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants		Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
LARGE COMMERCIAL RATE LC - PRIMARY VOLTAGE						
Customer Charges	531		\$ 17.24	\$ 9,154	\$ 65.00	\$ 34,515
Demand Charges		<i>kW-Months</i>				
Summer Season		127,056	\$ 8.22	1,044,400	\$ 12.59	1,599,635
Winter Season		214,932	\$ 5.49	1,179,977	\$ 9.86	2,119,230
		341,988				
Energy Charges		<i>kWh's</i>				
		154,967,220	\$ 0.02886	4,472,354	\$ 0.02400	3,719,213
Subtotal @ base rates before application of correction factor				\$ 6,705,885		\$ 7,472,593
Correction Factor -			0.999428		0.999428	
Subtotal @ base rates after application of correction factor				\$ 6,709,722		\$ 7,476,868
Fuel Adjustment Clause - proforma for rollin				(72,627)		(72,627)
Merger Surcredit				(190,189)		(190,189)
Value Delivery Surcredit				(43,162)		(43,162)
VDT Amortization & Surcredit Adjustment				505		505
Adjustment to Reflect Year-End Customers				-		-
TOTAL LARGE COMMERCIAL RATE LC PRIMARY				\$ 6,404,249		\$ 7,171,395
PROPOSED INCREASE						\$ 767,146
Percentage Increase						11.98%

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
LARGE COMMERCIAL RATE LC - SECONDARY VOLTAGE				
Customer Charges	\$ 17.24	\$ 533,733	\$ 65.00	\$ 2,012,335
Demand Charges				
Summer Season	\$ 10.05	\$ 18,321,642	\$ 13.69	\$ 24,957,541
Winter Season	\$ 7.07	\$ 22,922,884	\$ 10.96	\$ 35,535,334
Energy Charges	\$ 0.02886	\$ 59,427,839	\$ 0.02400	\$ 49,420,240
Subtotal @ base rates before application of correction factor	\$ 0.999428	\$ 101,206,099	\$ 0.999428	\$ 111,925,450
Subtotal @ base rates after application of correction factor	\$ 0.999428	\$ 101,263,996	\$ 0.999428	\$ 111,989,479
Fuel Adjustment Clause - proforma for rollin		(1,002,645)		(1,002,645)
Merger Surcredit		(2,866,140)		(2,866,140)
Value Delivery Surcredit		(651,470)		(651,470)
VDT Amortization & Surcredit Adjustment		7,617		7,617
Adjustment to Reflect Year-End Customers		932,854		1,036,275
TOTAL LARGE COMMERCIAL RATE LC SECONDARY		\$ 97,684,212		\$ 108,513,117
PROPOSED INCREASE				
Percentage Increase				\$ 10,828,904 11.09%
Total Large Commercial Rate LC		\$ 104,088,461		\$ 115,684,512
PROPOSED INCREASE				
Percentage Increase				\$ 11,596,050 11.14%

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
LARGE COMMERCIAL RATE LCTOD - PRIMARY VOLTAGE					
Customer Charges	123	\$ 19.27	\$ 2,370	\$ 90.00	\$ 11,070
Basic Demand Charges	<u>kw-Months</u> 520,367	\$ 1.93	1,004,308	\$ 2.12	1,103,178
Peak Demand Charges	<u>kw-Months</u>				
Summer Peak	194,877	\$ 6.46	1,258,905	\$ 10.47	2,040,362
Winter Peak	322,248	\$ 3.45	1,111,756	\$ 7.74	2,494,200
	517,125				
Energy Charges	<u>kWh's</u> 261,433,800	\$ 0.02890	7,555,437	\$ 0.02400	6,274,411
Subtotal @ base rates before application of correction factor			\$ 10,932,776		\$ 11,923,221
Correction Factor -		1.002249		1.002249	
Subtotal @ base rates after application of correction factor			\$ 10,908,242		\$ 11,896,464
Fuel Adjustment Clause - proforma for rollin			(125,869)		(125,869)
Merger Surcredit			(308,135)		(308,135)
Value Delivery Surcredit			(69,688)		(69,688)
VDT Amortization & Surcredit Adjustment			815		815
Adjustment to Reflect Year-End Customers					
TOTAL LARGE COMMERCIAL RATE LCTOD PRIMARY			\$ 10,405,364		\$ 11,393,586
PROPOSED INCREASE					\$ 988,222
Percentage Increase					9.50%

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
LARGE COMMERCIAL RATE LCTOD - SECONDARY VOLTAGE					
Customer Charges	604	\$ 19.27	\$ 11,639	\$ 90.00	\$ 54,360
Basic Demand Charges	<i>kW-Months</i> 671,385	\$ 3.58	2,403,558	\$ 3.22	2,161,860
Peak Demand Charges	<i>kW-Months</i> 232,987	\$ 6.46	1,505,096	\$ 10.47	2,439,374
Summer Peak	433,763	\$ 3.45	1,496,482	\$ 7.74	3,357,326
Winter Peak	666,750				
Energy Charges	<i>kWh's</i> 308,993,871	\$ 0.02890	8,929,923	\$ 0.02400	7,415,853
Subtotal @ base rates before application of correction factor					
Correction Factor -		1.002249	14,346,699	1.002249	15,428,772
Subtotal @ base rates after application of correction factor			14,314,503		15,394,148
Fuel Adjustment Clause - proforma for rollin			(153,023)		(153,023)
Merger Surcredit			(403,395)		(403,395)
Value Delivery Surcredit			(91,549)		(91,549)
VDT Amortization & Surcredit Adjustment			1,070		1,070
Adjustment to Reflect Year-End Customers	12,359,754		566,077		610,796
TOTAL LARGE COMMERCIAL RATE LCTOD SECONDARY			14,233,683		15,356,048
PROPOSED INCREASE					
Percentage Increase					7.90%
TOTAL LARGE COMMERCIAL RATE LCTOD			24,639,047		26,751,634
PROPOSED INCREASE					
Percentage Increase					8.57%
TOTAL LARGE COMMERCIAL (LC and LC-TOD)			128,727,509		142,436,146
PROPOSED INCREASE					
Percentage Increase					10.65%

Industrial Power Rate LP, LP-TOD

LG&E has, for many years, constructed the LP and LP-TOD Rates so that both rates are the same for customers who peak during the peak period. The only difference being that the LP-TOD rate is time differentiated. It is LG&E's belief that a customer's bill should not be significantly affected by simply switching between these two rate schedules. However, a customer should be able to lower its bill, by switching to the TOD option, if it can shift some of its load from the peak period to the off-peak period. Therefore, both rate schedules are tied together and one cannot be redesigned without consideration of the other.

LG&E is proposing a three-part rate for both LP and LP-TOD consisting of a customer charge, seasonally differentiated demand components, and a flat energy charge. LP-TOD also has a time differentiated demand charge. Both the LP and LP-TOD rate are voltage differentiated between Transmission, primary, and secondary voltages. LG&E is proposing charges for these rates that more closely reflect the cost based charges determined from the cost-of-service study. LG&E is proposing a customer charge of \$90.00 per month for LP customers and \$120.00 per month for LP-TOD. The level of the customer charge was set to approximate the customer-related unit cost for secondary voltage service within each rate schedule. LG&E is proposing to lower the energy charge for both rates to \$0.02000/kWh to approximate the energy-related unit cost determined from the cost of service study. The demand charges for both rates would be increased to be more reflective of the actual demand cost determined from the cost-of-service study. However, the proposed demand charges maintain the same seasonal differential as the current demand charges.

We are also proposing to reduce the number of hours in both the winter and summer peak periods, and to eliminate holidays as off-peak periods. During the summer billing months the peak period will be reduced by 3 hours, and during the winter billing months the peak period will be reduced by 2 hours. The proposed summer hours are 10 a.m. to 9 p.m. The proposed winter hours are 8 a.m. to 10 p.m. Additionally, the peak periods will always be determined on the basis of Eastern Standard Time (EST) instead of local time.

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
INDUSTRIAL POWER RATE LP - TRANSMISSION VOLTAGE				
Customer Charges	\$ -	-	\$ 90.00	\$ -
Demand Charges				
Summer Season	\$ 7.39	-	\$ 12.01	-
Winter Season	\$ 4.87	-	\$ 9.49	-
Energy Charges				
kWh's	\$ 0.02480	-	\$ 0.02000	-
Power Factor Provision				
Summer Season	\$ 7.39	-	\$ 12.01	-
Winter Season	\$ 4.87	-	\$ 9.49	-
Subtotal @ base rates before application of correction factor	\$ -	-	\$ -	-
Correction Factor -				
Subtotal @ base rates after application of correction factor	\$ -	-	\$ -	-
Fuel Adjustment Clause - proforma for rollin				
Merger Surcredit				
Value Delivery Surcredit				
VDT Amortization & Surcredit Adjustment				
Adjustment to Reflect Year-End Customers				
TOTAL INDUSTRIAL POWER RATE LP PRIMARY	\$ -	-	\$ -	-
PROPOSED INCREASE				
Percentage Increase				

Note: Currently no customers are served under this rate

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
INDUSTRIAL POWER RATE LP - PRIMARY VOLTAGE					
Customer Charges	494	\$ 42.64	\$ 21,064	\$ 90.00	\$ 44,460
Demand Charges					
Summer Season	<u>kWh-Months</u> 95,177	\$ 8.55	\$ 813,763	\$ 13.17	\$ 1,253,481
Winter Season	181,277	\$ 6.01	\$ 1,089,475	\$ 10.63	\$ 1,926,975
	<u>276,454</u>				
Energy Charges	<u>kWh's</u> 111,622,714	\$ 0.02480	\$ 2,768,243	\$ 0.02000	\$ 2,232,454
Power Factor Provision					
Summer Season	<u>kWh-Months</u> (806)	\$ 8.55	\$ (6,891)	\$ 13.17	\$ (10,615)
Winter Season	(3,501)	\$ 6.01	\$ (21,041)	\$ 10.63	\$ (37,216)
	<u>(4,307)</u>				
Subtotal @ base rates before application of correction factor		\$ 0.999681	\$ 4,664,613	\$ 0.999681	\$ 5,409,539
Correction Factor -					
Subtotal @ base rates after application of correction factor		\$	\$ 4,666,103	\$	\$ 5,411,266
Fuel Adjustment Clause - proforma for rollin			(58,665)		(58,665)
Merger Surcredit			(130,757)		(130,757)
Value Delivery Surcredit			(29,824)		(29,824)
VDT Amortization & Surcredit Adjustment			349		349
Adjustment to Reflect Year-End Customers			-		-
TOTAL INDUSTRIAL POWER RATE LP PRIMARY		\$	\$ 4,447,206	\$	\$ 5,192,370
PROPOSED INCREASE					\$ 745,164
Percentage Increase					16.76%

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
INDUSTRIAL POWER RATE LP - SECONDARY VOLTAGE					
Customer Charges	4,225	\$ 42.64	\$ 180,154	\$ 90.00	\$ 380,250
Demand Charges					
Summer Season	<i>kW-Months</i> 495,852	\$ 10.41	\$ 5,161,819	\$ 14.27	\$ 7,075,808
Winter Season	927,407	\$ 7.90	\$ 7,326,515	\$ 11.73	\$ 10,878,484
	<u>1,423,259</u>				
Energy Charges	<i>kWh's</i> 553,836,275	\$ 0.02480	\$ 13,735,140	\$ 0.02000	\$ 11,076,726
Power Factor Provision					
Summer Season	<i>kW-Months</i> (4,581)	\$ 10.41	\$ (47,688)	\$ 14.27	\$ (65,371)
Winter Season	(10,121)	\$ 7.90	\$ (79,956)	\$ 11.73	\$ (118,719)
	<u>(14,702)</u>				
Subtotal @ base rates before application of correction factor		\$ 0.999681	\$ 26,275,984	\$ 0.999681	\$ 29,227,177
Correction Factor -					
Subtotal @ base rates after application of correction factor		\$	\$ 26,284,374	\$	\$ 29,236,509
Fuel Adjustment Clause - proforma for rollin			(277,626)		(277,626)
Merger Surcredit			(738,856)		(738,856)
Value Delivery Surcredit			(167,175)		(167,175)
VDT Amortization & Surcredit Adjustment			1,955		1,955
Adjustment to Reflect Year-End Customers	3,146,798		147,900		165,294
TOTAL INDUSTRIAL POWER RATE LP SECONDARY		\$	\$ 25,250,571	\$	\$ 28,220,101
PROPOSED INCREASE					
Percentage Increase					11.76%

PROPOSED INCREASE
 Percentage Increase

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
INDUSTRIAL POWER RATE LPTOD - TRANSMISSION VOLTAGE					
Customer Charges	73	\$ 44.62	\$ 3,257	\$ 120.00	\$ 8,760
Basic Demand Charges	<u>kW-Months</u> 696,788	\$ 2.05	1,428,415	\$ 2.33	1,623,516
Peak Demand Charges	<u>kW-Months</u>				
Summer Peak	234,813	\$ 5.36	1,258,598	\$ 9.65	2,265,945
Winter Peak	454,878	\$ 2.84	1,291,854	\$ 7.11	3,234,183
	689,691				
Energy Charges	<u>kWh's</u> 376,359,726	\$ 0.02480	9,333,721	\$ 0.02000	7,527,195
Power Factor Provision	<u>kW-Months</u>				
Basic Demand	(25,159)	\$ 2.05	(51,576)	\$ 2.33	(58,620)
Summer Peak	(7,762)	\$ 5.36	(41,604)	\$ 9.65	(74,903)
Winter Peak	(17,215)	\$ 2.84	(48,891)	\$ 7.11	(122,399)
Interruptible Service Rider	<u>kW-Months</u> 411,322	\$ (3.30)	(1,357,363)	\$ (3.98)	(1,637,062)
Subtotal @ base rates before application of correction factor		\$	11,816,412	\$	12,766,615
Correction Factor -		1.000343		1.000343	
Subtotal @ base rates after application of correction factor		\$	11,812,356	\$	12,762,233
Fuel Adjustment Clause - proforma for rollin			(213,291)		(213,291)
Merger Surcredit			(328,889)		(328,889)
Value Delivery Surcredit			(74,173)		(74,173)
VDT Amortization & Surcredit Adjustment			867		867
Adjustment to Reflect Year-End Customers			-		-
TOTAL INDUSTRIAL POWER RATE LPTOD TRANSMISSION		\$	11,196,870	\$	12,146,747
PROPOSED INCREASE					
Percentage Increase					9.48%
TOTAL INDUSTRIAL POWER RATE LPTOD TRANSMISSION (without Interruptible Credit)		\$	12,554,232	\$	13,783,808
PROPOSED INCREASE (without Interruptible Credit)					
Percentage Increase					9.79%

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
INDUSTRIAL POWER RATE LPTOD - PRIMARY VOLTAGE					
Customer Charges	540	\$ 44.62	\$ 24,095	\$ 120.00	\$ 64,800
Basic Demand Charges	<i>kW-Months</i> 2,963,564	\$ 3.20	\$ 9,483,405	\$ 3.52	\$ 10,431,745
Peak Demand Charges	<i>kW-Months</i>				
Summer Peak	996,472	\$ 5.36	\$ 5,341,090	\$ 9.65	\$ 9,615,955
Winter Peak	1,952,825	\$ 2.84	\$ 5,546,023	\$ 7.11	\$ 13,884,586
	2,949,297				
Energy Charges	<i>kWh's</i> 1,597,360,760	\$ 0.02480	\$ 39,614,547	\$ 0.02000	\$ 31,947,215
Power Factor Provision					
Basic Demand	<i>kW-Months</i> (103,903)	\$ 3.20	\$ (332,489)	\$ 3.52	\$ (365,737)
Summer Peak	(41,348)	\$ 5.36	\$ (221,623)	\$ 9.65	\$ (399,004)
Winter Peak	(58,231)	\$ 2.84	\$ (165,376)	\$ 7.11	\$ (414,023)
Interruptible Service Rider	<i>kW-Months</i> 344,897	\$ (3.30)	\$ (1,138,160)	\$ (4.05)	\$ (1,396,833)
Subtotal @ base rates before application of correction factor		\$ 1.000342	\$ 58,151,511	\$ 1.000342	\$ 63,368,703
Correction Factor -					
Subtotal @ base rates after application of correction factor		\$ 1.000342	\$ 58,131,626	\$ 1.000342	\$ 63,347,034
Fuel Adjustment Clause - proforma for rollin			(864,770)		(864,770)
Merger Surcredit			(1,626,347)		(1,626,347)
Value Delivery Surcredit			(366,371)		(366,371)
VDT Amortization & Surcredit Adjustment			4,284		4,284
Adjustment to Reflect Year-End Customers			-		-
TOTAL INDUSTRIAL POWER RATE LPTOD PRIMARY		\$	\$ 55,278,422	\$	\$ 60,493,830
PROPOSED INCREASE					
Percentage Increase					5,215,408 9.43%
TOTAL INDUSTRIAL POWER RATE LPTOD PRIMARY (without Interruptible Credit)					
PROPOSED INCREASE (without Interruptible Credit)					
Percentage Increase					61,890,663 5,474,081 9.70%

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
INDUSTRIAL POWER RATE LPTOD - SECONDARY VOLTAGE					
Customer Charges	151	\$ 44.62	\$ 6,738	\$ 120.00	\$ 18,120
Basic Demand Charges	<u>kW-Months</u> 114,966	\$ 5.11	\$ 587,476	\$ 4.62	\$ 531,143
Peak Demand Charges	<u>kW-Months</u>				
Summer Peak	31,727	\$ 5.36	\$ 170,057	\$ 9.65	\$ 306,166
Winter Peak	80,068	\$ 2.84	\$ 227,393	\$ 7.11	\$ 569,283
	<u>111,795</u>				
Energy Charges	<u>kWh's</u> 42,810,915	\$ 0.02480	\$ 1,061,711	\$ 0.02000	\$ 856,218
Power Factor Provision	<u>kW-Months</u>				
Basic Demand	(1,951)	\$ 5.11	\$ (9,970)	\$ 4.62	\$ (9,014)
Summer Peak	(533)	\$ 5.36	\$ (2,857)	\$ 9.65	\$ (5,143)
Winter Peak	(1,404)	\$ 2.84	\$ (3,987)	\$ 7.11	\$ (9,982)
Subtotal @ base rates before application of correction factor		\$ 1,000,343	\$ 2,036,561	\$ 1,000,343	\$ 2,256,791
Subtotal @ base rates after application of correction factor		\$	\$ 2,035,862	\$	\$ 2,256,016
Fuel Adjustment Clause - proforma for rollin			(21,506)		(21,506)
Merger Surcredit			(56,520)		(56,520)
Value Delivery Surcredit			(12,486)		(12,486)
VDT Amortization & Surcredit Adjustment			146		146
Adjustment to Reflect Year-End Customers			-		-
TOTAL INDUSTRIAL POWER RATE LPTOD SECONDARY		\$	\$ 1,945,496	\$	\$ 2,165,650
PROPOSED INCREASE					
Percentage Increase					11.32%
TOTAL INDUSTRIAL POWER RATE LESS INTERRUPTIBLE CREDIT					
PROPOSED INCREASE		\$	\$ 100,614,087	\$	\$ 111,252,592
Percentage Increase					10.57%

Special Contract Customers

LG&E is proposing rates for all of its special contracts consisting of a demand charge, and a flat energy charge. Some of the special contracts have seasonally differentiated and/or time differentiated demand charges. Additionally, some of the special contract rates also have a customer charge. LG&E is proposing charges for these rates that more closely reflect the cost-based charges determined from the cost-of-service study. LG&E is proposing an energy charge on all special contracts of \$0.02000/kWh. The demand charges for all rates would be increased to be more reflective of the actual demand cost determined from the cost-of-service study.

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
SPECIAL CONTRACT					
Demand Charges	<i>kW-Months</i>				
Summer Season	154,000	\$ 8.21	1,264,340	\$ 12.77	1,966,580
Winter Season	216,450	\$ 6.08	1,316,016	\$ 10.64	2,303,028
	370,450				
Energy Charges	<i>kWh's</i>				
	195,880,000	\$ 0.02378	4,658,026	\$ 0.02000	3,917,600
Power Factor Provision	<i>kW-Months</i>				
Summer Season	(11,539)	\$ 8.21	(94,737)	\$ 12.77	(147,356)
Winter Season	(16,450)	\$ 6.08	(100,017)	\$ 10.64	(175,030)
	(27,989)				
Subtotal @ base rates before application of correction factor		\$ 1,000,000	\$ 7,043,628	\$ 1,000,000	\$ 7,864,822
Subtotal @ base rates after application of correction factor			\$ 7,043,628		\$ 7,864,822
Fuel Adjustment Clause - proforma for rollin			(86,299)		(86,299)
Merger Surcredit			(199,899)		(199,899)
Value Delivery Surcredit			(45,934)		(45,934)
VDT Amortization & Surcredit Adjustment			537		537
TOTAL SPECIAL CONTRACT		\$	\$ 6,712,033	\$	\$ 7,533,227
PROPOSED INCREASE					\$ 821,194
Percentage Increase					12.23%

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
SPECIAL CONTRACT					
Demand Charges	<u>kW-Months</u> 221,864	\$ 10.72	2,378,382	\$ 12.09	2,682,336
Energy Charges	<u>kWh's</u> 145,699,200	\$ 0.01808	2,634,242	\$ 0.02000	2,913,984
Subtotal @ base rates before application of correction factor					
		1.000000	\$ 5,012,624	1.000000	\$ 5,596,320
Subtotal @ base rates after application of correction factor			\$ 5,012,624		\$ 5,596,320
Fuel Adjustment Clause - proforma for rollin			(75,153)		(75,153)
Merger Surcredit			(139,387)		(139,387)
Value Delivery Surcredit			(31,349)		(31,349)
VDI Amortization & Surcredit Adjustment			367		367
TOTAL SPECIAL CONTRACT			\$ 4,767,102		\$ 5,350,798
PROPOSED INCREASE					\$ 583,696
Percentage Increase					12.24%

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
SPECIAL CONTRACT					
Customer Charges	12	\$ 72.36	\$ 868	\$ 120.00	\$ 1,440
Basic Demand Charges	<i>kW-Months</i> 402,555	\$ 5.78	2,326,768	\$ 6.36	2,560,250
Peak Demand Charges	<i>kW-Months</i>				
Summer Peak	137,065	\$ 7.98	1,093,779	\$ 8.01	1,097,891
Winter Peak	238,810	\$ 3.71	885,985	\$ 3.74	893,149
	375,875				
Energy Charges	<i>kWh's</i> 155,404,800	\$ 0.01710	2,657,422	\$ 0.02000	3,108,096
Power Factor Provision	<i>kW-Months</i>				
Basic Demand	(18,663)	\$ 5.78	(107,871)	\$ 6.36	(118,696)
Summer Peak	(6,720)	\$ 7.98	(53,624)	\$ 8.01	(53,826)
Winter Peak	(10,724)	\$ 3.71	(39,787)	\$ 3.74	(40,109)
Interruptible Service Rider	<i>kW-Months</i>	\$		\$ (3.30)	-
Subtotal @ base rates before application of correction factor		\$ 1.000000	\$ 6,763,539	\$ 1.000000	\$ 7,448,195
Subtotal @ base rates after application of correction factor		\$	\$ 6,763,539	\$	\$ 7,448,195
Fuel Adjustment Clause - proforma for rollin			(76,751)		(76,751)
Merger Surcredit			(191,055)		(191,055)
Value Delivery Surcredit			(43,460)		(43,460)
VDT Amortization & Surcredit Adjustment			508		508
TOTAL SPECIAL CONTRACT		\$	\$ 6,452,782	\$	\$ 7,137,438
PROPOSED INCREASE				\$	\$ 684,656
Percentage Increase					10.61%

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
SPECIAL CONTRACT				
Customer Charges	\$ 72.36	\$ 868	\$ 72.36	\$ 868
Basic Demand Charges				
<i>kW-Months</i> 624,000	\$ 4.25	2,652,000	\$ 4.68	2,920,320
Peak Demand Charges				
Summer Peak 180,000	\$ 7.98	1,436,400	\$ 8.01	1,441,800
Winter Peak 360,000	\$ 3.71	1,335,600	\$ 3.74	1,346,400
540,000				
Energy Charges				
<i>kWh's</i> 199,644,549	\$ 0.01710	3,413,922	\$ 0.02000	3,992,891
Power Factor Provision				
Basic Demand (49,504)	\$ 4.25	(210,392)	\$ 4.68	(231,679)
Summer Peak (14,040)	\$ 7.98	(112,039)	\$ 8.01	(112,460)
Winter Peak (28,800)	\$ 3.71	(106,848)	\$ 3.74	(107,712)
Interruptible Service Rider				
<i>kW-Months</i> 120,000	\$ (3.30)	(396,000)	\$ (4.05)	(486,000)
Station House Credit				
		(1,200)		(1,200)
Subtotal @ base rates before application of correction factor		\$ 8,012,311		\$ 8,763,228
Correction Factor -	1.000078		1.000078	
Subtotal @ base rates after application of correction factor		\$ 8,011,690		\$ 8,762,549
Fuel Adjustment Clause - proforma for rollin		(102,665)		(102,665)
Merger Surcredit				
Value Delivery Surcredit		(225,529)		(225,529)
VDT Amortization & Surcredit Adjustment		(51,289)		(51,289)
TOTAL SPECIAL CONTRACT		\$ 7,632,807		\$ 8,383,666
PROPOSED INCREASE				
Percentage Increase				\$ 750,859 9.84%
TOTAL SPECIAL CONTRACT (without Interruptible Credit)				
PROPOSED INCREASE				
Percentage Increase				\$ 8,869,666 10.47%

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
SPECIAL CONTRACT				
Demand Charges	\$ 7.33	769,232	\$ 8.73	916,189
	<u>kW-Months</u> 104,943			
Energy Charges	\$ 0.01928	1,089,220	\$ 0.02000	1,129,896
	<u>kWh's</u> 56,494,800			
Subtotal @ base rates before application of correction factor				
Correction Factor -	1.000000	\$ 1,858,452	\$ 1,000000	\$ 2,046,085
Subtotal @ base rates after application of correction factor		\$ 1,858,452	\$ 1,000000	\$ 2,046,085
Fuel Adjustment Clause - proforma for rollin		(28,377)		(28,377)
Merger Surcredit		(51,718)		(51,718)
Value Delivery Surcredit		(11,705)		(11,705)
VDT Amortization & Surcredit Adjustment		137		137
TOTAL SPECIAL CONTRACT		\$ 1,766,789	\$ 1,954,422	\$ 1,954,422
PROPOSED INCREASE			\$	\$ 187,633
Percentage Increase				10.62%

Lighting

LG&E is proposing to freeze Rates OL and PSL and offer prospective lighting customers a new lighting service, Lighting Service Rate LS, which will list a wider array of lighting options. Rates OL and PSL are outdated and do not accurately reflect the variety or the current cost of lights being offered by the utility. The company wants to provide a detailed pricing structure that more accurately reflects the types of lights actually being offered. LG&E also wants to increase the rates charged for new lighting service to reflect current marginal costs without significantly impacting current lighting customers, including municipal governments, who may have been using the same light or group of lights for a number of years. The company is also making changes to harmonize the lighting rate schedules for both LG&E and Kentucky Utilities.

For each light offered under Lighting Service Rate LS the monthly unit cost includes three cost components: (i) the carrying costs plus operation and maintenance expenses applied to the total installed cost of the lighting equipment, (ii) the demand- and energy-related cost of serving the light (including production, transmission, and distribution costs), and (iii) the customer-related cost of serving the light.

In Rates OL and PSL, each light was increased by the same percentage. The proposed energy charges for both Rates SLE and TLE were increased to better reflect the unit costs from the cost-of-service study.

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
 BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
STREET LIGHTING ENERGY RATE SLE					
Energy Charges	<u>kWh's</u> 3,992,315	\$ 0.03694	147,476	\$ 0.04125	164,683
Subtotal @ base rates before application of correction factor			147,476		164,683
Correction Factor -		1.001986		1.001986	
Subtotal @ base rates after application of correction factor			147,184		164,357
Fuel Adjustment Clause - proforma for rollin			(2,325)		(2,325)
Merger Surcredit			(4,081)		(4,081)
Value Delivery Surcredit			(887)		(887)
VDT Amortization & Surcredit Adjustment			10		10
Adjustment to Reflect Year-End Customers	(31,939)		(1,159)		(1,302)
TOTAL STREET LIGHTING ENERGY RATE SLE			\$ 138,741		\$ 155,772
PROPOSED INCREASE					\$ 17,030
Percentage Increase					12.27%
TRAFFIC LIGHTING ENERGY RATE TLE					
Customer Charges	10,370	\$ 2.47	25,614	\$ 2.73	28,310
Energy Charges	<u>kWh's</u> 11,472,338	\$ 0.04657	534,267	\$ 0.05120	587,384
Subtotal @ base rates before application of correction factor			559,881		615,694
Correction Factor -		0.993299		0.993299	
Subtotal @ base rates after application of correction factor			553,658		619,847
Fuel Adjustment Clause - proforma for rollin			(6,274)		(6,274)
Merger Surcredit			(15,832)		(15,832)
Value Delivery Surcredit			(3,492)		(3,492)
VDT Amortization & Surcredit Adjustment			41		41
Adjustment to Reflect Year-End Customers	119,502		5,808		6,414
TOTAL TRAFFIC LIGHTING ENERGY RATE TLE			\$ 543,908		\$ 600,704
PROPOSED INCREASE					\$ 56,796
Percentage Increase					10.44%

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

Billing Determinants		Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
PUBLIC STREET LIGHTING RATE PSL					
OVERHEAD SERVICE					
Mercury Vapor - Installed prior to January 1, 1991					
	<u>Lights</u>				
100 Watt	564	\$ 5.92	\$ 3,339	\$ 6.62	\$ 3,734
175 Watt	35,831	\$ 6.90	247,234	\$ 7.71	276,257
250 Watt	58,512	\$ 7.82	457,564	\$ 8.76	512,565
400 Watt	85,032	\$ 9.31	791,648	\$ 10.41	885,183
400 Watt (metal pole)	-	\$ 13.54	-	\$ 15.07	-
1000 Watt	168	\$ 17.18	2,886	\$ 20.63	3,466
Mercury Vapor - Installed after December 31, 1990					
100 Watt	-			\$ 6.62	
175 Watt	24	\$ 8.58	206	\$ 7.71	185
250 Watt	631	\$ 9.60	6,058	\$ 8.76	5,528
400 Watt	204	\$ 11.49	2,344	\$ 10.41	2,124
400 Watt (metal pole)				\$ 15.07	
1000 Watt	96	\$ 20.69	1,986	\$ 20.63	1,980
Sodium Vapor - Installed prior to January 1, 1991					
100 Watt	216	\$ 7.08	1,529	\$ 7.91	1,709
150 Watt	23,400	\$ 8.46	197,964	\$ 9.46	221,364
250 Watt	26,448	\$ 10.10	267,125	\$ 11.29	298,598
400 Watt	54,105	\$ 10.44	564,856	\$ 11.67	631,405
1000 Watt				\$ 26.54	
Sodium Vapor - Installed after December 31, 1990					
100 Watt	4,290	\$ 7.08	30,373	\$ 7.91	33,934
150 Watt	6,347	\$ 8.46	53,696	\$ 9.46	60,043
250 Watt	840	\$ 10.10	8,484	\$ 11.29	9,484
400 Watt	22,793	\$ 10.44	237,959	\$ 11.67	265,994
1000 Watt	24	\$ 23.74	570	\$ 26.54	637

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

Billing Determinants	Lights	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
PUBLIC STREET LIGHTING RATE PSL (continued)					
UNDERGROUND SERVICE					
Mercury Vapor - Installed prior to January 1, 1991					
100 Watt Top Mounted	1,200	\$ 9.70	11,640	\$ 10.84	13,008
175 Watt Top Mounted	12,888	\$ 10.58	136,355	\$ 11.92	153,625
250 Watt	1,236	\$ 14.39	17,786	\$ 16.09	19,887
400 Watt	12,120	\$ 15.35	186,042	\$ 17.32	209,918
400 Watt (metal pole)	8,364	\$ 18.01	150,636	\$ 20.13	168,367
	4,452	\$ 18.01	80,181	\$ 20.13	89,619
Mercury Vapor - Installed after December 31, 1990					
100 Watt Top Mounted	444	\$ 11.98	-	\$ 10.84	-
175 Watt Top Mounted	300	\$ 12.97	5,759	\$ 11.92	5,292
250 Watt		\$ 20.49	-	\$ 16.09	-
400 Watt		\$ 21.51	6,453	\$ 17.32	5,196
400 Watt (metal pole)		\$ 23.40	-	\$ 20.13	-
		\$ 23.40	-	\$ 20.13	-
Sodium Vapor - Installed prior to January 1, 1991					
70 Watt Top Mounted	23,244	\$ 10.66	247,781	\$ 11.49	277,068
100 Watt Top Mounted	2,340	\$ 18.47	43,220	\$ 17.62	48,321
150 Watt Top Mounted	6,744	\$ 19.54	131,778	\$ 20.65	147,289
250 Watt	1,344	\$ 19.54	26,262	\$ 21.84	29,353
250 Watt (metal pole)	7,404	\$ 20.86	154,447	\$ 21.84	172,661
400 Watt	2,160	\$ 20.86	45,058	\$ 23.32	50,371
400 Watt (metal pole)		\$ 20.86		\$ 23.32	
1000 Watt		\$ 10.28	23,808	\$ 11.49	26,611
Sodium Vapor - Installed after December 31, 1990					
70 Watt Top Mounted	2,316	\$ 10.66	624,292	\$ 11.92	698,083
100 Watt Top Mounted	58,564	\$ 15.76	64,994	\$ 17.62	72,665
150 Watt Top Mounted	1,125	\$ 18.47	20,779	\$ 20.65	23,231
250 Watt	444	\$ 19.54	8,676	\$ 21.84	9,697
250 Watt (metal pole)	2,936	\$ 20.86	61,245	\$ 21.84	68,468
400 Watt	12	\$ 20.86	250	\$ 23.32	280
400 Watt (metal pole)	24	\$ 48.55	1,165	\$ 23.32	1,302
1000 Watt				\$ 54.27	

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

Billing Determinants		Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
PUBLIC STREET LIGHTING RATE PSL (continued)					
DECORATIVE LIGHTING FIXTURES					
Installed after December 31, 1990					
Acorn w/decorative baskets					
	Lights				
	132	\$ 14.19	1,873	\$ 15.86	2,094
	1,044	\$ 14.76	15,409	\$ 16.50	17,226
8-Sided Coach					
	432	\$ 14.38	6,212	\$ 16.07	6,942
		\$ 14.93	-	\$ 16.69	-
Poles					
	10ft Smooth	\$ 8.50	4,839	\$ 9.50	5,408
	10ft Fluted	\$ 10.15	7,123	\$ 11.35	7,965
Bases					
	Old Town/Manchester	\$ 2.73	314	\$ 3.05	351
	Cheaspeak/Franklin	\$ 2.92	681	\$ 3.26	760
	Jefferson/Winchester	\$ 2.92	2,073	\$ 3.26	2,314
	Norfolk/Essex	\$ 3.11	442	\$ 3.48	494
Subtotal @ base rates before application of correction factor		\$ 0.997825	\$ 4,963,392	\$ 0.997825	\$ 5,548,056
Correction Factor -					
Subtotal @ base rates after application of correction factor		\$ 0.997825	\$ 4,974,212	\$ 0.997825	\$ 5,560,151
Fuel Adjustment Clause - proforma for rollin			(28,056)		(28,056)
Merger Surcredit			(140,918)		(140,918)
Value Delivery Surcredit			(31,091)		(31,091)
VDT Amortization & Surcredit Adjustment			364		364
Adjustment to Reflect Year-End Customers			2,999		3,368
TOTAL PUBLIC STREET LIGHTING RATE PSL		\$	\$ 4,777,509	\$	\$ 5,363,816
PROPOSED INCREASE					\$ 586,307
Percentage Increase					12.27%

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

	Billing Determinants		Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
	Lights	Poles				
OUTDOOR LIGHTING SERVICE RATE OL						
OVERHEAD SERVICE						
Mercury Vapor - Installed prior to January 1, 1991						
100 Watt	728		\$ 6.60	\$ 4,805	\$ 7.38	\$ 5,373
175 Watt	39,923		\$ 7.43	\$ 296,628	\$ 8.35	\$ 333,357
250 Watt	19,562		\$ 8.41	\$ 164,516	\$ 9.46	\$ 185,057
400 Watt	21,141		\$ 10.17	\$ 215,004	\$ 11.53	\$ 243,756
1000 Watt	4,443		\$ 18.44	\$ 81,929	\$ 22.06	\$ 98,013
Sodium Vapor - Installed prior to January 1, 1991						
100 Watt	2,836		\$ 7.33	\$ 20,788	\$ 8.19	\$ 23,227
150 Watt	7,820		\$ 9.37	\$ 73,273	\$ 10.47	\$ 81,875
250 Watt	4,927		\$ 11.03	\$ 54,345	\$ 12.33	\$ 60,750
400 Watt	50,448		\$ 11.58	\$ 584,188	\$ 12.95	\$ 653,302
1000 Watt	-			-	\$ 30.66	-
Pole Charges		56,430	\$ 1.66	\$ 93,674	\$ 1.86	\$ 104,960
UNDERGROUND SERVICE						
Mercury Vapor - Installed prior to January 1, 1991						
100 Watt Top Mounted	516		\$ 11.53	\$ 5,949	\$ 12.89	\$ 6,651
175 Watt Top Mounted	6,781		\$ 12.24	\$ 82,999	\$ 13.97	\$ 94,731
Sodium Vapor - Installed prior to January 1, 1991						
70 Watt Top Mounted	-		\$ 10.28	-	\$ 11.49	-
100 Watt Top Mounted	15,235		\$ 13.57	\$ 206,739	\$ 15.17	\$ 231,115
150 Watt Top Mounted	-			-	\$ 18.39	-
150 Watt	-		\$ 18.49	-	\$ 20.67	-
250 Watt	384		\$ 21.16	\$ 8,125	\$ 23.65	\$ 9,082
400 Watt	509		\$ 23.23	\$ 11,824	\$ 25.97	\$ 13,219
1000 Watt	-			-	\$ 58.40	-

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

		Billing Determinants		Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
OUTDOOR LIGHTING SERVICE RATE OL (continued)							
OVERHEAD SERVICE							
Mercury Vapor - Installed after December 31, 1990							
100 Watt	-						
175 Watt	1,127	\$ 8.76	9,873	\$ 7.38	9,410		
250 Watt	733	\$ 9.78	7,169	\$ 9.46	6,934		
400 Watt	2,232	\$ 11.67	26,047	\$ 11.53	25,735		
1000 Watt	4,756	\$ 20.94	99,591	\$ 22.06	104,917		
Sodium Vapor - Installed after December 31, 1990							
100 Watt	23,025	\$ 7.33	168,773	\$ 8.19	188,575		
150 Watt	19,460	\$ 9.37	182,340	\$ 10.47	203,746		
250 Watt	4,986	\$ 11.03	54,996	\$ 12.33	61,477		
400 Watt	107,923	\$ 11.58	1,249,748	\$ 12.95	1,397,603		
1000 Watt	154	\$ 27.43	4,224	\$ 30.66	4,722		
Pole Charges	<u>Poles</u> 46,247	\$ 1.66	76,770	\$ 1.86	86,019		
UNDERGROUND SERVICE							
Mercury Vapor - Installed after December 31, 1990							
100 Watt Top Mounted	-	\$ 12.24	-	\$ 12.89	-		
175 Watt Top Mounted	2,600	\$ 13.16	34,216	\$ 13.97	36,322		
Sodium Vapor - Installed after December 31, 1990							
70 Watt Top Mounted	14,991	\$ 10.28	154,107	\$ 11.49	172,247		
100 Watt Top Mounted	95,063	\$ 13.57	1,290,005	\$ 15.17	1,442,106		
150 Watt Top Mounted	9,267	\$ 16.45	152,442	\$ 18.39	170,420		
150 Watt	5,145	\$ 18.49	95,131	\$ 20.67	106,347		
250 Watt	5,605	\$ 21.16	118,602	\$ 23.65	132,558		
400 Watt	16,237	\$ 23.23	377,186	\$ 25.97	421,675		
1000 Watt	286	\$ 52.24	14,941	\$ 58.40	16,702		

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF PROPOSED ELECTRIC RATE INCREASE
BASED ON SALES FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2003

Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
OUTDOOR LIGHTING SERVICE RATE OL (continued)				
DECORATIVE LIGHTING FIXTURES				
Installed after December 31, 1990				
Acorn w/decorative baskets				
70 Watt Sodium Vapor	\$ 14.56	3,538	\$ 16.28	3,956
100 Watt Sodium Vapor	\$ 15.23	25,404	\$ 17.03	28,406
8-Sided Coach				
70 Watt Sodium Vapor	\$ 14.73	13,095	\$ 16.47	14,642
100 Watt Sodium Vapor	\$ 15.40	5,174	\$ 17.22	5,786
Poles				
10ft Smooth	\$ 8.50	11,832	\$ 9.50	13,224
10ft Fluted	\$ 10.15	17,417	\$ 11.35	19,476
Bases				
Old Town/Manchester	\$ 2.73	811	\$ 3.05	906
Cheaspeak/Franklin	\$ 2.92	1,761	\$ 3.26	1,966
Jefferson/Winchester	\$ 2.92	5,360	\$ 3.26	5,984
Norfolk/Essex	\$ 3.11	1,142	\$ 3.48	1,278
Subtotal @ base rates before application of correction factor	\$ 0.996100	\$ 6,106,482	\$ 0.996100	\$ 6,827,606
Correction Factor -				
Subtotal @ base rates after application of correction factor	\$	\$ 6,130,391	\$	\$ 6,854,339
Fuel Adjustment Clause - proforma for rollin		(29,131)		(29,131)
Merger Surcredit		(172,037)		(172,037)
Value Delivery Surcredit		(38,768)		(38,768)
VDT Amortization & Surcredit Adjustment		453		453
Adjustment to Reflect Year-End Customers		17,114		19,217
TOTAL OUTDOOR LIGHTING RATE OL	\$	\$ 5,908,023	\$	\$ 6,634,074
PROPOSED INCREASE				
Percentage Increase				726,051 12.29%

Residential Rate RGS

LG&E is proposing a two-part rate consisting of a customer charge and a flat commodity charge. LG&E is proposing a customer charge of \$10.80 per month and a distribution cost component of \$1.5352/Mcf. The air-conditioning rider has a proposed distribution cost component of \$1.0352/Mcf during the summer months. This maintains the current differential in the distribution cost component for air-conditioning service.

The level of the customer charge was selected to move in the direction of LG&E's customer-related costs. The cost of service study indicates that customer-related costs for Rate RGS are \$10.85 per month (See Seelye Exhibit 15).

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF PROPOSED GAS RATE INCREASE
BASED ON SALES AND TRANSPORTATION
FOR THE 12 MONTHS ENDED JUNE 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
Residential Gas Service Rate RGS					
Customer Charges:	Customer Months 3,332,464	Per Customer \$7.00	23,327,248	Per Customer \$10.80	35,990,611
Distribution Cost Component:	MCF 24,301,485.5	Per Mcf \$1.3457	32,702,509 56,029,757	Per Mcf \$1.5352	37,307,641 73,298,252
Residential Gas Service Rate RGS Summer A/C Rider					
Distribution Cost Component:	MCF 94.0	Per Mcf \$0.8457	79	Per Mcf \$1.0352	97
Subtotal	24,301,579.5	\$	56,029,837	\$	73,298,349
Subtotal Rate RGS after Application of Correction Factor	24,301,579.5	0.99936	\$ 56,065,875	0.99936	\$ 73,345,495
Value Delivery Surcredit			(795,671)		(795,671)
VDT Amortization & Surcredit Adjustment			149,202		149,202
Temperature Normalization Adjustment	(671,526.1)	\$1.3457	(903,673)	\$1.5352	(1,030,927)
Adjustment to Reflect Year-End Customers	48,936.3		114,237		149,758
GSC at Current (Nov03-Jan04) Charges - GSOC	23,678,989.7	\$	171,563,752	\$	171,563,752
Total Residential Gas Service Rate RGS	23,678,989.7	\$	226,193,723	\$	243,381,610
Proposed Increase in Revenue					\$17,187,887 7.60%

Commercial Gas Service Rate CGS and Industrial Gas Service Rate IGS

LG&E is proposing a two-part rate consisting of a customer charge and a flat commodity charge. LG&E is proposing a customer charge that varies depending upon the size of the meter required to serve the customer. Customers with meters below 5,000 cf/hr would have a customer charge of \$16.50, while customers with meters larger than 5,000 cf/hr would pay a customer charge of \$117.00 per meter per month. The proposed distribution cost component is \$1.4830/Mcf during the peak period and \$0.9830/Mcf during the off-peak period. The air-conditioning rider also has a proposed distribution cost component of \$0.9830/Mcf during the summer months. This maintains the current differential in the distribution cost component between on- and off-peak period and for air-conditioning service.

The transportation rider contains the same distribution cost components as the standard rate plus a \$90.00 per month administrative charge.

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF PROPOSED GAS RATE INCREASE
BASED ON SALES AND TRANSPORTATION
FOR THE 12 MONTHS ENDED JUNE 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
Firm Commercial Gas Service Rate CGS					
Customer Charges (Meters < 5000 cf/hr)	Customer Months 281,590	Per Customer \$16.50	4,646,235	Per Customer \$16.50	4,646,235
Customer Charges (Meters >= 5000 cf/hr)	11,489	\$117.00	1,344,213	\$117.00	1,344,213
	293,079				
	MCF				
Distribution Cost Component:					
On Peak Mcf	10,842,797.2	\$1,3457	14,591,152	\$1,4830	16,079,868
Off Peak Mcf	877,844.1	\$0.8457	742,393	\$0.9830	862,921
	11,720,641.3		21,323,993		22,933,237
Gas Transportation Service/Standby Rider to Rate CGS					
Administrative Charges:	Customer Months 24	Per Customer \$90.00	2,160	Per Customer \$90.00	2,160
	MCF				
Distribution Cost Component					
On Peak Mcf	88,084.0	\$1,3457	118,535	\$1,4830	130,629
Off Peak Mcf	17,767.4	\$0.8457	15,026	\$0.9830	17,465
	105,851.4		135,721		150,254
Firm Commercial Gas Service Rate CGS Summer A/C Rider					
Distribution Cost Component:	MCF 40,254.0	Per Mcf \$0.8457	34,043	Per Mcf \$0.9830	39,570
Subtotal	11,866,746.7		\$ 21,493,756	\$	\$ 23,123,061
Subtotal Rate CGS after Application of Correction Factor	11,866,746.7	0.99129	\$21,682,647	0.99129	\$23,326,270
Value Delivery Surcredit					(364,672)
VDT Amortization & Surcredit Adjustment			(364,672)		68,382
Temperature Normalization Adjustment	(306,160.2)	\$1,3457	(412,000)	\$1,4830	(454,036)
Adjustment to Reflect Year-End Customers	(61,647.3)		(113,425)		(121,965)
Adjustment for Rate Switching & Plant Closings:					
Customer Chgs.	12	\$117.00	1,404	\$117.00	1,404
Distribution Chgs. - On-Peak	4,407.5	\$1,3457	5,931	\$1,4830	6,536
Distribution Chgs. - Off-Peak	1,592.0	\$0.8457	1,346	\$0.9830	1,565
GSC at Current (Nov03-Jan04) Charges - GSCC	11,402,368.1	\$	82,614,718	\$	82,614,718
GSC at Current Charges - Pipeline Supplier Demand Component	102,570.6	\$	112,479	\$	112,479
Total Commercial Gas Service Rate CGS	11,504,938.7		\$103,596,811		\$105,190,682
Proposed Increase in Revenue					\$1,593,870 1.54%

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED GAS RATE INCREASE
 BASED ON SALES AND TRANSPORTATION
 FOR THE 12 MONTHS ENDED JUNE 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
Firm Industrial Gas Service Rate IGS					
Customer Charges (Meters < 5000 cf/hr)	Customer Months 1,463	Per Customer \$16.50	24,140	Per Customer \$16.50	24,140
Customer Charges (Meters >= 5000 cf/hr)	1,245	\$117.00	145,665	\$117.00	145,665
	MCF				
Distribution Cost Component					
On Peak Mcf	1,002,298.3	\$1.3457	1,348,793	\$1.4830	1,486,408
Off Peak Mcf	401,064.1	\$0.8457	339,180	\$0.9830	394,246
	1,403,362.4		1,857,777		2,050,459
Gas Transportation Service/Standby Rider to Rate IGS					
Administrative Charges:	Customer Months 25	Per Customer \$90.00	2,250	Per Customer \$90.00	2,250
	MCF				
Distribution Cost Component					
On Peak Mcf	7,600.3	\$1.3457	10,228	\$1.4830	11,271
Off Peak Mcf	11,340.7	\$0.8457	9,591	\$0.9830	11,148
	18,941.0		22,069		24,669
Subtotal	1,422,303.4	\$	1,879,846	0.97387	\$ 2,075,128
Correction Factor	1,422,303.4	\$	1,930,275	\$	2,130,796
Subtotal Rate IGS after Application of Correction Factor			(40,091)		(40,091)
Value Delivery Surcredit			7,518		7,518
VDT Amortization & Surcredit Adjustment					
Rate Switching / Plant Closings Adjustment					
Customer Chgs		\$117.00	-	\$117.00	-
On Peak Mcf		\$1.3457	-	\$1.4830	-
Off Peak Mcf		\$0.8457	-	\$0.9830	-
Temperature Normalization Adjustment	(27,052.0)		(36,404)		(40,118)
Adjustment to Reflect Year-End Customers	13,784		18,710		20,654
GSC at Current (Nov03-Jan04) Charges - GSCC	1,390,271.1	\$	10,073,070		10,073,070
GSC at Current Charges - Pipeline Supplier Demand Component	18,764.3	\$	20,577		20,577
Total Industrial Gas Service Rate IGS	1,409,035.4	\$	11,973,655	\$	12,172,406
Proposed Increase in Revenue					\$198,751
					1.66%

As Available Gas Service Rate AAGS

LG&E is proposing to consolidate Rates G-6 and G-7 into a new As Available Gas Service Rate AAGS. LG&E's proposed unit charges for Rate AAGS were designed to be revenue neutral with respect to Rates G-6 and G-7 considered as a group. We are proposing a monthly customer charge of \$150.00 and a Distribution Cost Component of \$0.5053.

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF PROPOSED GAS RATE INCREASE
 BASED ON SALES AND TRANSPORTATION
 FOR THE 12 MONTHS ENDED JUNE 30, 2003

	Billing Determinants	Present Rates	Calculated Revenue at Present Rates	Proposed Rates	Calculated Revenue at Proposed Rates
As Available Gas Service Rate AAGS					
<i>Customers Currently Taking Service Under Rate G-6 and G-6/7S</i>					
Customer Charges	Customer Months	Per Customer		Per Customer	
G-6	181	\$150.00	27,150	\$150.00	27,150
G-6/7S	36	\$90.00	3,240	\$90.00	3,240
Administrative Charges:	217		30,390		30,390
	MCF			Per Mcf	
Distribution Cost Component:					
G-6	212,614.6	\$0.6855	145,747	\$0.5053	107,434
G-6/7S	58,991.2	\$0.6855	40,438	\$0.5053	29,808
	271,605.8		216,576		167,632
Subtotal					
Customers Currently Taking Service Under Rate G-7	Customer Months	Per Minimum		Per Customer	
Minimum Bills	144	\$500.00	6,500	\$150.00	21,600
	13				
	MCF			Per Mcf	
Distribution Cost Component					
Subtotal	249,255.8	\$0.4300	107,180	\$0.5053	125,949
	249,255.8		113,680		147,549
Subtotal Rate AAGS					
Correction Factor	520,861.6	\$	330,256	1.000583	\$ 315,181
Total Rate AAGS after Application of Correction Factor	520,861.6	\$	330,063	\$	314,998
Value Delivery Surcredit - G6			(6,580)		(6,580)
VDT Amortization & Surcredit Adjustment - G6			1,234		1,234
Value Delivery Surcredit - G7			(6,492)		(6,492)
VDT Amortization & Surcredit Adjustment - G7			1,217		1,217
Temperature Normalization Adjustment - G6	(2,467.9)	\$0.6855	(1,692)	\$0.5053	(1,247)
Temperature Normalization Adjustment - G7	(5,226.3)	\$0.4300	(2,247)	\$0.5053	(2,641)
Adjustment to Reflect Year-End Customers - G6	(1,240.3)		(988)		(765)
Adjustment to Reflect Year-End Customers - G7					
Adjustment for G6 Rate Switching & Plant Closings:					
Customer Chgs.	(36)	\$150.00	(5,400)	\$150.00	(5,400)
Administrative Chgs.	(24)	\$90.00	(2,160)	\$90.00	(2,160)
Distribution Chgs.	(82,116.8)	\$0.6855	(56,291)	\$0.5053	(41,494)
GSC at Current (Nov03-Jan04) Charges - GSCC	371,355.1	\$	2,690,616		2,690,616
GSC at Current Charges - Pipeline Supplier Demand Component	58,455.2	\$	64,102		64,102
Total As Available Gas Service Rate AAGS	429,810.2	\$	3,005,383	\$	3,005,388
Proposed Increase in Revenue					\$6
					0.00%

Firm Transportation Rate FT

LG&E is not proposing to make any rate changes to Rate FT at this time.

LOUISVILLE GAS AND ELECTRIC COMPANY
Adjustment to Reflect FAC Billings for a Full Year of the Roll-in
12 Months Ended September 30, 2003

	JUL03	AUG03	SEP03	OCT02	NOV02	DEC02	JAN03	FEB03	MAR03	APR03	MAY03	JUN03	TOTAL 12 Mos. Ended
FUEL ADJUSTMENT CLAUSE ACTUAL BILLINGS													
UNIT CHARGES	\$0.00124	\$0.00004	-\$0.00034	\$0.00122	\$0.00141	\$0.00104	\$0.00104	\$0.00145	\$0.00085	-\$0.00206	-\$0.00080	-\$0.00026	
Residential Rate R	\$ 552,687	\$ 17,544	\$ (141,704)	\$ 351,078	\$ 327,377	\$ 324,392	\$ 353,691	\$ 480,696	\$ 240,714	\$ (469,074)	\$ (199,962)	\$ (73,396)	\$ 1,764,043
Water Heating Rate WH	1,540	45	(396)	1,403	1,869	1,764	1,929	2,608	1,471	(3,144)	(1,157)	(351)	7,582
General Service Rate GS	165,405	5,243	(44,877)	133,643	131,110	110,433	114,639	159,778	87,547	(195,638)	(82,083)	(28,375)	556,825
Large Commercial Rate LC													
Primary	19,701	602	(5,122)	15,762	15,664	12,688	12,218	17,708	10,169	(23,437)	(9,846)	(3,415)	62,693
Secondary	284,161	7,727	(67,487)	206,755	210,831	173,975	172,554	243,225	134,437	(317,277)	(132,606)	(44,908)	831,388
Total Rate LC	263,862	8,329	(72,609)	222,518	226,495	186,663	184,772	260,932	144,607	(340,714)	(142,451)	(48,323)	894,081
Large Commercial Rate LCTOD													
Primary	30,665	961	(9,104)	27,408	28,206	22,132	21,018	27,721	17,558	(38,882)	(16,696)	(5,830)	105,158
Secondary	37,175	1,111	(9,952)	30,745	31,862	26,632	26,725	36,540	21,521	(48,610)	(19,976)	(6,182)	127,593
Total Rate LCTOD	67,841	2,072	(19,055)	58,152	60,069	48,764	47,744	64,261	39,079	(87,492)	(36,672)	(12,012)	232,751
Industrial Power Rate LP													
Primary	12,146	382	(3,268)	11,276	11,798	9,561	9,827	13,518	7,855	(18,598)	(7,286)	(2,458)	44,764
Secondary	62,305	2,031	(17,470)	58,894	61,238	46,253	44,769	64,599	36,874	(87,292)	(32,282)	(12,101)	223,817
Total Rate LP	74,451	2,413	(20,738)	70,170	73,036	55,814	54,596	78,117	44,729	(105,890)	(43,568)	(14,559)	268,581
Industrial Power Rate LPTOD													
Transmission	41,529	1,245	(11,280)	37,449	45,781	33,141	31,406	32,060	27,197	(70,755)	(26,702)	(8,194)	132,876
Primary	164,950	5,510	(50,018)	173,438	172,123	140,176	134,032	196,911	111,231	(272,157)	(108,667)	(30,089)	636,439
Secondary	4,191	124	(1,176)	5,480	4,932	3,848	3,763	5,086	3,185	(6,076)	(2,396)	(1,133)	19,838
Total Rate LPTOD	210,669	6,878	(62,474)	216,377	222,836	177,165	169,201	234,057	141,614	(348,988)	(138,766)	(39,416)	789,153
Special Contracts													
Total Special Contracts	88,830	2,780	(22,678)	78,163	79,163	62,028	66,752	86,247	50,018	(116,454)	(48,824)	(17,170)	308,855
Public Street Lighting Rate PSL	4,378	154	(1,410)	5,764	7,001	5,541	5,428	6,373	3,778	(7,953)	(2,891)	(860)	25,302
Street Lighting Energy Rate SLE	323	11	(104)	396	462	499	438	535	306	(670)	(227)	(69)	1,900
Outdoor Lighting Rate OL	4,548	160	(1,488)	5,963	7,249	5,754	5,626	6,634	3,913	(6,241)	(3,051)	(894)	26,192
Traffic Lighting Rate TLE	1,172	36	(324)	1,135	1,311	1,061	1,068	1,393	810	(1,958)	(762)	(247)	4,696
Total Ultimate Consumers	\$ 1,435,707	\$ 45,675	\$ (387,838)	\$ 1,144,762	\$ 1,137,978	\$ 979,879	\$ 1,005,883	\$ 1,381,631	\$ 758,587	\$ (1,686,216)	\$ (700,415)	\$ (235,672)	\$ 4,879,962

LOUISVILLE GAS AND ELECTRIC COMPANY
Adjustment to Reflect FAC Billings for a Full Year of the Roll-in
12 Months Ended September 30, 2003

	JUL03	AUG03	SEP03	OCT02	NOV02	DEC02	JAN03	FEB03	MAR03	APR03	MAY03	JUN03	TOTAL 12 Mos. Ended
FUEL ADJUSTMENT CLAUSE BILLINGS REFLECTING BASE RATE ROLL-IN FOR FULL YEAR (OCT. 2002 THRU APR. 2003)													
UNIT CHARGES BILLED -				0.00122	0.00141	0.00104	0.00104	0.00145	0.00085	-0.00206			
AMOUNT OF ROLL-IN -				-0.00162	-0.00162	-0.00162	-0.00162	-0.00162	-0.00162	-0.00162			
CHARGE AFTER ROLL-IN -	no change	no change	no change	-0.00040	-0.00021	-0.00058	-0.00058	-0.00017	-0.00077	-0.00368	no change	no change	
Residential Rate R	\$ 552,687	\$ 17,544	\$ (141,704)	\$ (115,108)	\$ (48,758)	\$ (180,911)	\$ (197,251)	\$ (56,357)	\$ (218,059)	\$ (837,958)	\$ (199,962)	\$ (73,396)	\$ (1,499,234)
Water Heating Rate WH	1,540	45	(386)	(460)	(278)	(884)	(1,076)	(306)	(1,333)	(5,617)	(1,157)	(351)	(10,373)
General Service Rate GS	165,405	5,243	(44,877)	(43,817)	(19,527)	(61,587)	(83,933)	(18,733)	(79,307)	(349,489)	(82,083)	(28,375)	(621,080)
Large Commercial Rate LC													
Primary	19,701	602	(5,122)	(5,168)	(2,333)	(7,076)	(6,814)	(2,076)	(9,212)	(41,868)	(9,846)	(3,415)	(72,627)
Secondary	244,161	7,727	(67,487)	(67,789)	(31,400)	(97,025)	(96,232)	(28,516)	(121,784)	(566,787)	(132,606)	(44,908)	(1,002,645)
Total Rate LC	263,862	8,329	(72,609)	(72,957)	(33,733)	(104,101)	(103,046)	(30,592)	(130,997)	(608,655)	(142,451)	(48,323)	(1,075,272)
Large Commercial Rate LCTOD													
Primary	30,665	961	(9,104)	(8,986)	(4,201)	(12,343)	(11,722)	(3,250)	(15,905)	(69,459)	(16,696)	(5,830)	(125,869)
Secondary	37,175	1,111	(9,952)	(10,080)	(4,745)	(14,853)	(14,905)	(4,284)	(19,496)	(86,837)	(19,976)	(6,182)	(153,023)
Total Rate LCTOD	67,841	2,072	(19,055)	(19,066)	(8,946)	(27,196)	(26,626)	(7,534)	(35,401)	(156,296)	(36,672)	(12,012)	(278,892)
Industrial Power Rate LP													
Primary	12,146	392	(3,268)	(3,697)	(1,757)	(5,332)	(5,481)	(1,585)	(7,116)	(33,223)	(7,286)	(2,458)	(58,665)
Secondary	62,305	2,031	(17,470)	(19,310)	(9,121)	(25,795)	(24,967)	(7,574)	(33,403)	(155,939)	(36,282)	(12,101)	(277,626)
Total Rate LP	74,451	2,424	(20,738)	(23,007)	(10,878)	(31,127)	(30,448)	(9,159)	(40,520)	(189,162)	(43,568)	(14,559)	(336,291)
Industrial Power Rate LPTOD													
Transmission	41,529	1,245	(11,280)	(12,278)	(6,818)	(18,482)	(17,515)	(3,759)	(24,638)	(126,397)	(26,702)	(8,194)	(213,291)
Primary	184,950	5,510	(50,018)	(56,865)	(25,635)	(78,175)	(74,748)	(23,086)	(100,762)	(486,183)	(109,667)	(30,089)	(894,770)
Secondary	4,191	124	(1,176)	(1,800)	(735)	(2,146)	(2,099)	(596)	(2,886)	(10,855)	(2,396)	(1,133)	(21,506)
Total Rate LPTOD	210,669	6,878	(62,474)	(70,943)	(33,188)	(98,804)	(94,362)	(27,441)	(128,286)	(623,434)	(136,766)	(39,416)	(1,099,567)
Special Contracts													
Total Special Contracts	88,830	2,780	(22,678)	(25,628)	(11,791)	(34,594)	(37,228)	(10,112)	(44,788)	(208,042)	(48,824)	(17,170)	(389,245)
Public Street Lighting Rate PSL	4,378	154	(1,410)	(1,890)	(1,043)	(3,090)	(3,027)	(747)	(3,423)	(14,207)	(2,891)	(860)	(28,056)
Street Lighting Energy Rate SLE	323	11	(104)	(130)	(69)	(279)	(244)	(63)	(277)	(1,197)	(227)	(69)	(2,325)
Outdoor Lighting Rate OL	4,548	160	(1,468)	(1,955)	(1,080)	(3,208)	(3,137)	(778)	(3,545)	(14,722)	(3,051)	(894)	(29,131)
Traffic Lighting Rate TLE	1,172	36	(324)	(372)	(195)	(592)	(595)	(163)	(734)	(3,498)	(762)	(247)	(6,274)
Total Ultimate Consumers	\$ 1,435,707	\$ 45,675	\$ (387,838)	\$ (375,333)	\$ (169,486)	\$ (546,472)	\$ (560,975)	\$ (161,984)	\$ (686,669)	\$ (3,012,277)	\$ (700,415)	\$ (235,672)	\$ (5,355,739)

LOUISVILLE GAS AND ELECTRIC COMPANY
Adjustment to Reflect FAC Billings for a Full Year of the Roll-in
12 Months Ended September 30, 2003

	JUL03	AUG03	SEP03	OCT02	NOV02	DEC02	JAN03	FEB03	MAR03	APR03	MAY03	JUN03	TOTAL 12 Mos. Ended
REDUCED FUEL ADJUSTMENT CLAUSE BILLINGS REFLECTING BASE RATE ROLL-IN FOR FULL YEAR													
Residential Rate R	\$ -	\$ -	\$ -	\$ (466,186)	\$ (376,135)	\$ (505,303)	\$ (550,942)	\$ (537,053)	\$ (458,773)	\$ (368,884)	\$ -	\$ -	\$ (3,263,277)
Water Heating Rate WH	-	-	-	(1,864)	(2,147)	(2,748)	(3,005)	(2,914)	(2,804)	(2,473)	-	-	(17,955)
General Service Rate GS	-	-	-	(177,460)	(150,638)	(172,020)	(178,572)	(178,511)	(166,855)	(153,851)	-	-	(1,177,906)
Large Commercial Rate LC													
Primary	-	-	-	(20,930)	(17,997)	(19,764)	(19,032)	(19,784)	(19,382)	(18,431)	-	-	(135,319)
Secondary	-	-	-	(274,544)	(242,231)	(271,000)	(268,786)	(271,741)	(256,221)	(249,509)	-	-	(1,834,033)
Total Rate LC	-	-	-	(295,474)	(260,229)	(290,764)	(287,818)	(291,524)	(275,603)	(267,940)	-	-	(1,969,352)
Large Commercial Rate LCTOD													
Primary	-	-	-	(36,394)	(32,407)	(34,475)	(32,740)	(30,971)	(33,463)	(30,577)	-	-	(231,027)
Secondary	-	-	-	(40,825)	(36,608)	(41,485)	(41,630)	(40,824)	(41,017)	(38,227)	-	-	(280,616)
Total Rate LCTOD	-	-	-	(77,219)	(69,015)	(75,960)	(74,370)	(71,794)	(74,480)	(68,804)	-	-	(511,643)
Industrial Power Rate LP													
Primary	-	-	-	(14,973)	(13,555)	(14,893)	(15,308)	(15,103)	(14,972)	(14,625)	-	-	(103,429)
Secondary	-	-	-	(78,204)	(70,358)	(72,048)	(69,736)	(72,173)	(70,277)	(68,647)	-	-	(501,443)
Total Rate LP	-	-	-	(93,177)	(83,913)	(86,941)	(85,043)	(87,275)	(85,249)	(83,273)	-	-	(604,871)
Industrial Power Rate LPTOD													
Transmission	-	-	-	(49,728)	(52,600)	(51,623)	(48,921)	(35,818)	(51,835)	(55,642)	-	-	(346,166)
Primary	-	-	-	(230,303)	(197,758)	(218,351)	(208,780)	(219,998)	(211,993)	(214,026)	-	-	(1,501,209)
Secondary	-	-	-	(7,289)	(5,667)	(5,994)	(5,862)	(5,682)	(6,071)	(4,778)	-	-	(41,344)
Total Rate LPTOD	-	-	-	(287,320)	(256,025)	(275,968)	(263,562)	(261,498)	(269,900)	(274,447)	-	-	(1,888,720)
Special Contracts													
Total Special Contracts	-	-	-	(103,791)	(90,954)	(96,621)	(103,981)	(96,359)	(94,806)	(91,588)	-	-	(678,099)
Public Street Lighting Rate PSL													
Street Lighting Energy Rate SLE	-	-	-	(7,654)	(8,043)	(8,631)	(8,455)	(7,120)	(7,201)	(6,254)	-	-	(53,359)
Outdoor Lighting Rate OL	-	-	-	(526)	(531)	(778)	(682)	(598)	(583)	(527)	-	-	(4,225)
Traffic Lighting Rate TLE	-	-	-	(7,917)	(8,328)	(8,964)	(8,763)	(7,412)	(7,458)	(6,481)	-	-	(55,323)
Total Ultimate Consumers	\$ -	\$ -	\$ -	\$ (1,520,095)	\$ (1,307,464)	\$ (1,526,352)	\$ (1,566,858)	\$ (1,543,615)	\$ (1,445,256)	\$ (1,326,061)	\$ -	\$ -	\$ (10,235,700)

LOUISVILLE GAS AND ELECTRIC COMPANY
GAS SUPPLY REVENUE
12 MONTHS ENDED SEPTEMBER 30, 2003

	Oct. 2002	Nov. 2002	Dec. 2002	Jan. 2003	Feb. 2003	Mar. 2003	Apr. 2003
	GSC Billings	GSC Billings	GSC Billings	GSC Billings	GSC Billings	GSC Billings	GSC Billings
Gas Supply Cost Component \$	4,6603	9,321,692	21,073,970	24,651,995	27,595,129	20,027,944	8,826,615
Pipeline Supplier Demand Component \$	0.7092	0.8897	0.8897	0.8897	0.7702	0.7702	0.7702
UCDI Daily Demand Charge \$	0.1755	0.2186	0.2186	0.2186	0.1861	0.1861	0.1861
Gas Supply Revenue							
Residential Rate RGS 811,812	2,904,760	9,321,692	21,073,970	24,651,995	27,595,129	20,027,944	8,826,615
Residential Rate RGS with AC 814	553	1,739	3,301	5,105	5,549	3,514	1,715
Total Rate RGS	2,905,313	9,323,430	21,077,270	24,657,100	27,600,678	20,031,458	8,828,330
Firm Commercial Rate CGS	1,641,928	4,354,373	9,701,281	11,363,629	12,735,194	9,339,712	4,086,897
TS Transportation Rider to Rate CGS	1,930	8,506	14,475	23,350	16,470	10,495	4,639
Firm Commercial Rate CGS with AC	32,677	10,493	20,758	32,980	36,210	27,404	18,784
Total Rate CGS	1,676,535	4,373,371	9,736,513	11,419,959	12,787,874	9,377,610	4,110,319
Firm Industrial Rate IGS	423,292	685,771	1,081,205	1,176,994	1,226,185	830,213	478,929
TS Transportation Rider to Rate IGS	1,399	121	1,576	1,576	1,392	1,089	1,409
Total Rate IGS	424,690	685,892	1,082,781	1,178,570	1,227,578	831,302	480,337
Rate G-6 Commercial	24,931	40,327	62,448	64,876	90,152	76,019	59,794
TS Transportation Rider to Rate G6 - Commercial	3,146	4,435	5,872	4,992	981	-	-
Rate G-6 Industrial	30,641	45,479	48,191	54,472	50,898	42,946	45,861
TS Transportation Rider to Rate G6 - Industrial	1,594	195	2,562	2,562	2,156	2,170	2,187
Total Rate G-6	60,313	90,436	119,074	126,902	144,187	121,135	107,843
Total Rate G-7	86,897	93,477	166,842	187,922	159,650	176,974	105,807
FT Commercial Cashouts	31,405	41,043	27,347	48,920	54,881	128	710
FT Industrial Cashouts	15,964	39,450	35,345	35,931	33,715	13,409	334,008
Rate FT - UCDI Daily Demand Charges	14,653	15,185	20,406	19,010	18,708	24,821	17,138
Rate FT OFO Charges	6,375	-	-	8,173	18,524	-	-
Total Rate FT	68,396	95,678	83,097	112,034	125,828	38,359	351,856
Special Contracts							
Off-System Sales	42,026	-	4,480,474	1,180,384	4,539,949	-	-
Total Gas Supply Revenue	5,264,170	14,662,285	36,746,052	38,862,871	46,585,744	30,576,837	13,984,493

LOUISVILLE GAS AND ELECTRIC COMPANY
GAS SUPPLY REVENUE
12 MONTHS ENDED SEPTEMBER 30, 2003

	May 2003	Jun 2003	Jul 2003	Aug 2003	Sep 2003	12 Mos. Ended
	GSC Billings	GSC Billings	GSC Billings	GSC Billings	GSC Billings	September 2003
Gas Supply Cost Component						
Pipeline Supplier Demand Component	Prorated \$ 5,347,247	4,162,176	3,072,747	3,155,609	3,533,188	133,673,070
UCDI Daily Demand Charge	0.6433 \$	0.1586 \$	0.6433 \$	0.6508 \$	0.6508 \$	25,444
	0.1586 \$	0.1586 \$	0.1586 \$	0.1613 \$	0.1613 \$	133,698,514
Gas Supply Revenue						
Residential Rate RGS	1,018	805	621	627	897	64,912,485
Residential Rate RGS with AC	5,348,265	4,162,982	3,073,368	3,156,236	3,534,085	86,340
Total Rate RGS	3,176,714	2,065,188	2,004,908	2,063,839	2,378,823	437,435
Firm Commercial Rate CGS	1,804	1,222	1,032	1,182	1,235	65,436,260
TS Transportation Rider to Rate CGS	16,073	50,663	57,865	64,041	69,488	7,974,695
Firm Commercial Rate CGS with AC	3,194,591	2,117,073	2,063,807	2,129,061	2,449,545	13,884
Total Rate CGS	420,399	399,629	309,882	397,313	544,884	7,988,579
Firm Industrial Rate IGS	1,083	1,258	1,043	910	1,029	632,804
TS Transportation Rider to Rate IGS	421,481	400,887	310,926	398,222	545,913	25,181
Total Rate IGS	26,498	62,164	58,266	36,938	30,391	639,201
Rate G-6 Commercial	3,587	111	19	1,479	558	20,209
TS Transportation Rider to Rate G6 - Commercial	67,072	59,957	55,456	60,225	78,003	1,317,396
Rate G-6 Industrial	1,187	1,628	1,213	1,361	1,392	1,439,979
TS Transportation Rider to Rate G6 - Industrial	98,345	123,861	114,953	100,002	110,345	206,812
Total Rate G-6	92,597	127,650	68,493	76,358	97,312	1,061,705
Total Rate G-7	250	705	476	495	452	173,140
FT Commercial Cashouts	230,189	115,672	67,088	37,522	103,411	57,679
FT Industrial Cashouts	10,179	9,136	10,316	6,830	6,760	1,499,335
Rate FT - UCDI Daily Demand Charges				24,807		
Rate FT OFO Charges	240,618	125,513	77,880	69,454	110,622	
Total Rate FT						
Special Contracts						
Off-System Sales						
Total Gas Supply Revenue	9,395,898	7,057,965	5,708,426	5,929,334	6,847,822	221,622,896

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 9

Responding Witness: Valerie L. Scott

- Q-9. Provide the following information concerning fuel purchases:
- a. A schedule showing by month the dollar amount of fuel purchases from affiliated and non-affiliated suppliers for the test year.
 - b. A calculation of the dollar amount paid for fuel purchases each month from affiliated suppliers for the test year.
 - c. A calculation showing the average (13-month) number of days supply of coal on hand for the test year and each of the 3 years preceding the test year. Include all workpapers used to determine the response. Also include a detailed explanation of the factors considered in determining what constitutes an average day's supply of coal.
- A-9.
- a. See attached.
 - b. No fuel was purchased from affiliates.
 - c. See attached.

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of October 2002

STATION & SUPPLIER (a)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine \$ Per Ton (h)	\$ Per MMBTU (i)	Trans Cost \$ Per Ton (j)	Trans Cost \$ Per MMBTU (k)	Delivered Cost \$ Per Ton (l)	Delivered Cost \$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
STATION NAME - CANE RUN														
LONG TERM CONTRACT (LTC):														
B	LGE 02014	R	36,029	11,633	23,266	24.68	106.08	1.72	7.39	26.40	113.47	3.59	12.43	8.44
B	LGE 02015	R	42,857	11,331	22,662	22.75	100.39	2.07	9.13	24.82	109.52	3.59	12.57	9.80
P	97-211-026	R	60,581	11,127	22,254	21.24	95.44	3.31	14.87	24.55	110.31	3.36	11.68	11.48
			<u>139,467</u>	<u>11,320</u>	<u>22,640</u>	<u>22.59</u>	<u>99.78</u>	<u>2.52</u>	<u>11.13</u>	<u>25.11</u>	<u>110.91</u>			
			<u>139,467</u>	<u>11,320</u>	<u>22,640</u>	<u>22.59</u>	<u>99.78</u>	<u>2.52</u>	<u>11.13</u>	<u>25.11</u>	<u>110.91</u>			
STATION NAME - MILL CREEK														
LONG TERM CONTRACT (LTC):														
P	LGE 02011	B	62,135	11,647	23,294	26.16	112.30	2.11	9.06	28.27	121.36	3.06	7.80	11.65
P	LGE 99002	B	123,369	10,735	21,470	18.29	85.19	2.06	9.59	20.35	94.78	3.12	11.39	13.34
B	LGE 02014	R	14,718	11,657	23,314	24.67	105.82	1.96	8.41	26.63	114.23	3.61	12.89	7.49
P	LGE 02012	B	13,670	11,041	22,082	24.09	109.09	1.78	8.06	25.87	117.15	3.60	10.66	12.95
B	LGE 02016	B	63,029	12,132	24,264	26.06	107.40	2.29	9.44	28.35	116.84	3.59	11.93	6.87
P	LGE 02015	R	92,987	11,398	22,796	22.60	99.14	2.38	10.44	24.98	109.58	3.62	12.86	9.08
P	LGE 01010	B	41,794	11,194	22,388	18.38	82.10	2.64	11.79	21.02	93.89	2.99	10.72	11.96
			<u>411,702</u>	<u>11,326</u>	<u>22,652</u>	<u>22.07</u>	<u>97.43</u>	<u>2.22</u>	<u>9.80</u>	<u>24.29</u>	<u>107.23</u>			
			<u>411,702</u>	<u>11,326</u>	<u>22,652</u>	<u>22.07</u>	<u>97.43</u>	<u>2.22</u>	<u>9.80</u>	<u>24.29</u>	<u>107.23</u>			
			<u>551,169</u>	<u>11,325</u>	<u>22,650</u>	<u>22.20</u>	<u>98.01</u>	<u>2.30</u>	<u>10.15</u>	<u>24.50</u>	<u>108.16</u>			

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of October 2002

STATION & SUPPLIER (a)	PBDU (b)	FOCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine \$ Per Ton (h)	\$ Per MMBTU (i)	\$ Per Ton (j)	Trans Cost ¢ Per MMBTU (k)	\$ Per Ton (l)	Delivered Cost ¢ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):															
Peabody Coal-Highland	P	LGE 02011	B	7,922	11,765	23,410	26.16	111.75	2.27	9.70	28.43	121.45	3.15	7.40	11.60
Peabody Coal Co.	P	LGE 99002	B	9,209	10,701	21,402	18.29	85.46	2.20	10.28	20.49	95.74	3.16	11.80	13.06
Charolais Coal	P	LGE 02017	B	38,608	11,346	22,692	25.44	112.11	2.20	9.70	27.64	121.81	4.05	10.94	10.56
Colona Synfuels	B	LGE 00011	B	18,764	11,822	23,644	17.73	74.99	1.94	8.21	19.67	83.20	2.71	12.27	7.72
Consol Corporation	P	LGE 00010	B	61,705	12,483	24,966	24.06	96.37	2.93	11.74	26.99	108.11	3.92	11.10	5.01
Susky Mountain Coal	P	LGE 02013	B	35,599	11,078	22,156	24.94	112.57	2.19	9.88	27.13	122.45	3.79	14.97	8.92
Pevler Coal Sales Company	P	LGE 00023	B	14,494	9,989	19,978	12.43	62.22	1.95	9.76	14.38	71.98	1.19	24.52	6.79
Weighted Average (LTC)				186,301	11,597	23,194	22.78	98.22	2.40	10.35	25.18	108.57			
STATION-Weighted Average															
				186,301	11,597	23,194	22.78	98.22	2.40	10.35	25.18	108.57			
Total System-Weighted Average															
				737,470	11,393	22,786	22.35	98.09	2.32	10.18	24.67	108.27			

(b) Designated by Symbol
P = Producer
B = Broker

(c) POCN = Purchase Order or
Contract Number

(d) MT = Mode of Transportation
Designated by Symbol
R = Rail

T = Truck
B = Barge

P = Pipeline

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF OTHER FUEL PURCHASES
FOR THE MONTH OF OCTOBER 2002

Fuel & Supplier (a)	P B D U (b)	P O C N (c)	M T (d)	Station Name (e)	Gal. or MCF Purchased (f)	BTU Per Unit (g)	Delivered Cost (\$) (h)	Cents Per MMBTU (i)	% Sulfur (j)
Lykins Oil Company	D	LGE03011	T	Trimble County	142,120	140,000/Gal	124,659.39	626.53	0.30
<u>Oil</u>									
<u>Natural Gas</u>									
LG&E	U	-	P	Cane Run	11,391		55,929.81	479.02	-
LG&E	U	-	P	Mill Creek	50,952		250,174.32	479.02	-
LG&E	U	-	P	Paddy's Run	34,418		159,606.98	452.42	-
LG&E	U	-	P	Trimble County	31,175		253,597.43	793.62	-
Kentucky Utilities	U	-	P	Brown	44,337		234,984.56	517.07	-
Total Natural Gas					172,273	1.025 MMBTU/MCF	954,293.10		

(b) Designated by Symbol
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Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of November 2002

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine \$ Per Ton (h)	\$ Per MMBTU (i)	\$ Per Ton (j)	Trans Cost \$ Per MMBTU (k)	\$ Per Ton (l)	Delivered Cost \$ Per Ton (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
STATION NAME - CANE RUN															
LONG TERM CONTRACT (LTC):															
Alliance Coal LLC	B	LGE 02014	R	38,249	11,655	23,310	24.71	106.01	6.70	28.74	31.41	134.75	3.40	12.89	8.12
Synfuel Solutions	B	LGE 02015	R	42,900	11,438	22,876	23.17	101.29	5.72	25.00	28.89	126.29	3.42	11.66	9.81
Kindill Mining (Rail)	P	97-211-026	R	53,493	11,076	22,152	16.84	76.02	3.30	14.90	20.14	90.92	3.29	11.81	11.73
Weighted Average (LTC)				134,642	11,356	22,712	21.09	92.86	5.04	22.19	26.13	115.05			
STATION-Weighted Average															
				134,642	11,356	22,712	21.09	92.86	5.04	22.19	26.13	115.05			
STATION NAME - MILL CREEK															
LONG TERM CONTRACT (LTC):															
Peabody Coal-Highland	P	LGE 02011	B	17,219	11,848	23,696	26.35	111.20	2.27	9.58	28.62	120.78	3.10	7.08	10.75
Peabody Coal-Patriot	P	LGE 99002	B	62,965	10,712	21,424	18.32	85.51	2.21	10.32	20.53	95.83	3.05	11.21	13.71
Alliance Coal LLC	B	LGE 02014	R	13,326	11,380	22,760	23.58	103.60	6.03	26.49	29.61	130.09	3.73	14.98	7.71
Black Beauty	P	LGE 02012	B	15,281	10,979	21,958	23.96	109.12	1.93	8.79	25.89	117.91	3.46	9.97	13.93
Illinois Fuels	P	LGE 02016	B	43,249	12,359	24,718	26.59	107.57	2.44	9.87	29.03	117.44	3.78	11.38	6.32
Synfuel Solutions	B	LGE 02015	R	76,976	11,417	22,834	22.69	99.37	5.06	22.16	27.75	121.53	3.61	12.70	9.05
PC Kentucky Synfuel #3	P	LGE 01010	B	33,089	11,221	22,442	18.42	82.08	2.79	12.43	21.21	94.51	3.02	11.24	11.38
Weighted Average (LTC)				262,105	11,379	22,758	22.11	97.15	3.34	14.68	25.45	111.83			
STATION-Weighted Average															
				262,105	11,379	22,758	22.11	97.15	3.34	14.68	25.45	111.83			
STATION-Weighted Average															
Cane Run and Mill Creek				396,747	11,371	22,742	21.76	95.68	3.92	17.24	25.68	112.92			

* Total Station and System Weighted Averages reflect adjustments due to corrections of prior month's activity.

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of November 2002

STATION & SUPPLIER (a)	STATION NAME - TRIMBLE COUNTY	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine \$ Per Ton (h)	\$ Per Ton (i)	Trans Cost \$ Per MMBTU (k)	\$ Per Ton (l)	Delivered Cost \$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):															
P	Peabody Coal-Highland				31,590	11,677	23,354	26.35	112.83	2.27	28.62	122.55	3.05	7.05	12.01
P	Peabody Coal Co.				9,239	11,023	22,046	18.32	83.10	2.20	20.52	93.08	3.22	11.23	13.82
P	Charolais Coal				31,011	11,401	22,802	25.96	113.85	2.20	28.16	123.50	3.92	10.78	10.48
B	Colona Synthels				1,596	11,686	23,372	17.37	74.32	1.95	19.32	82.66	2.98	10.86	9.26
P	Illinois Coal Sales				12,334	12,455	24,910	26.59	106.74	2.43	29.02	116.50	3.93	11.40	5.52
P	Consol Corporation				31,128	12,264	24,528	23.64	96.38	2.97	26.61	108.49	3.61	11.72	5.83
P	Smoky Mountain Coal				24,944	10,958	21,916	24.61	112.29	2.20	26.81	122.33	3.71	15.46	9.15
P	Pevler Coal Sales Company				9,284	9,559	19,118	11.89	62.19	1.95	13.84	72.39	1.20	27.25	6.48
	Weighted Average (LTC)				151,146	11,516	23,032	23.97	104.07	2.37	26.34	114.36			
STATION-Weighted Average															
					151,146	11,516	23,032	23.97	104.07	2.37	26.34	114.36			
Total System-Weighted Average															
					547,893	11,411	22,822	22.37	98.02	3.49	25.86	113.31			

* Total Station and System Weighted Averages reflect adjustments due to corrections of prior month's activity.

(b) Designated by Symbol
P = Producer
B = Broker

(c) POCN = Purchase Order or
Contract Number

(d) MT = Mode of Transportation
Designated by Symbol
R = Rail
T = Truck
B = Barge
P = Pipeline

LOUISVILLE GAS AND ELECTRIC COMPANY
 ANALYSIS OF OTHER FUEL PURCHASES
 FOR THE MONTH OF NOVEMBER 2002

Fuel & Supplier (a)	P B D U (b)	P O C N (c)	M T (d)	Station Name (e)	Gal. or MCF Purchased (f)	BTU Per Unit (g)	Delivered Cost (\$) (h)	Cents Per MMBTU (i)	% Sulfur (j)
<u>Natural Gas</u>									
LG&E	U	-	P	Cane Run	16,274		84,624.80	507.32	-
LG&E	U	-	P	Mill Creek	55,596		289,099.20	507.32	-
LG&E	U	-	P	Paddy's Run	7,293		36,387.04	486.76	-
LG&E	U	-	P	Trimble County	16,391		33,978.05	202.24	-
Kentucky Utilities	U	-	P	Brown	46,210		176,195.46	371.99	-
Total Natural Gas					<u>141,764</u>		<u>620,284.55</u>		
						1.025 MMBTU/MCF			

There were no oil purchases during November 2002.

Oil

(b) Designated by Symbol
 P = Producer
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 Designated by Symbol
 R = Rail
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Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of December 2002

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine \$ Per MMBTU (i)	\$ Per Ton (j)	Trans Cost \$ Per MMBTU (k)	\$ Per Ton (l)	Delivered Cost \$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
STATION NAME - CANE RUN															
LONG TERM CONTRACT (LTC):															
Alliance Coal LLC	B	LGE 02014	R	28,755	11,513	23,026	24.51	106.44	4.77	20.72	29.28	127.16	3.67	14.47	7.54
Black Beauty	P	9 80 87026	R	6,952	11,337	22,674	21.75	95.92	4.97	21.92	26.72	117.84	3.13	9.33	12.67
Synfuel Solutions	B	LGE 02015	R	14,548	11,408	22,816	23.22	101.77	4.13	18.10	27.35	119.87	3.37	11.24	10.35
Kindill Mining (Rail)	P	97-211-026	R	54,311	11,135	22,270	21.26	95.46	3.53	15.85	24.79	111.31	3.54	11.36	11.72
Weighted Average (LTC)				104,566	11,291	22,582	22.46	99.46	4.05	17.93	26.51	117.39			
STATION-Weighted Average				104,566	11,291	22,582	22.46	99.46	4.05	17.93	26.51	117.39			
STATION NAME - MILL CREEK															
LONG TERM CONTRACT (LTC):															
Peabody Coal-Highland	P	LGE 02011	B	71,692	11,675	23,350	26.21	112.25	2.13	9.12	28.34	121.37	2.97	7.21	12.06
Peabody Coal-Patriot	P	LGE 99002	B	98,923	10,750	21,500	18.32	85.21	2.08	9.67	20.40	94.88	3.12	11.33	13.33
Alliance Coal LLC	B	LGE 02014	R	6,502	11,510	23,020	24.73	107.43	4.47	19.42	29.20	126.85	3.68	14.00	8.18
Black Beauty	P	LGE 02012	B	16,779	11,078	22,156	24.17	109.09	1.79	8.08	25.96	117.17	3.64	10.53	12.86
Charolais Coal	P	LGE 02017	B	6,089	11,359	22,718	26.42	116.30	2.08	9.16	28.50	125.46	3.61	9.87	11.54
Illinois Fields	P	LGE 02016	B	52,735	12,157	24,314	26.05	107.14	2.31	9.50	28.36	116.64	3.71	11.55	6.46
Synfuel Solutions	B	LGE 02015	R	91,414	11,384	22,768	22.61	99.31	3.83	16.82	26.44	116.13	3.72	13.19	8.99
PC Kentucky Synfuel #3	P	LGE 01010	B	33,212	11,270	22,540	18.72	83.05	2.66	11.80	21.38	94.85	2.94	10.48	12.03
Weighted Average (LTC)				377,346	11,359	22,718	22.47	98.91	2.63	11.58	25.10	110.49			
STATION-Weighted Average				377,346	11,359	22,718	22.47	98.91	2.63	11.58	25.10	110.49			
STATION-Weighted Average Cane Run and Mill Creek				481,912	11,344	22,688	22.47	99.04	2.94	12.96	25.41	112.00			

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of December 2002

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine \$ Per Ton (h)	\$ Per MMBTU (i)	Trans Cost \$ Per Ton (j)	MMBTU (k)	\$ Per Ton (l)	Delivered Cost \$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):															
Charolais Coal	P	LGE 02017	B	17,405	11,413	22,826	26.42	115.75	2.20	9.64	28.62	125.39	3.52	9.38	11.97
Illinois Coal Sales	P	LGE 02016	B	6,136	11,883	23,766	26.05	109.61	2.43	10.22	28.48	119.83	3.57	13.15	6.86
Smoky Mountain Coal	P	LGE 02013	B	17,240	10,882	21,764	24.44	112.30	2.20	10.11	26.64	122.41	3.52	15.39	10.08
PC Kentucky Synfuel #3	P	LGE 01010	B	2,965	12,860	25,720	18.72	72.78	2.78	10.81	21.50	83.59	3.23	11.77	10.71
Pevler Coal Sales Company	P	LGE 00023	B	15,532	9,732	19,464	12.11	62.22	1.95	10.02	14.06	72.24	1.24	25.93	6.74
Weighted Average (LTC)				59,278	10,939	21,878	21.67	99.05	2.19	10.01	23.86	109.06			
STATION-Weighted Average															
Total System-Weighted Average															
				541,190	11,300	22,600	22.38	99.03	2.85	12.61	25.23	111.64			

(b) Designated by Symbol
P = Producer
B = Broker

(c) POCN = Purchase Order or Contract Number
(d) MT = Mode of Transportation Designated by Symbol
R = Rail

D = Distributor
U = Utility

T = Truck
B = Barge
P = Pipeline

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF OTHER FUEL PURCHASES
FOR THE MONTH OF DECEMBER 2002

<u>Fuel & Supplier</u> (a)	P B D U (b)	P O C N (c)	M I (d)	Station Name (e)	Gal. or MCF Purchased (f)	BTU Per Unit (g)	Delivered Cost (\$) (h)	Cents Per MMBTU (i)	% Sulfur (j)
<u>Natural Gas</u>									
LG&E	U	-	P	Cane Run	12,656		66,317.44	511.22	-
LG&E	U	-	P	Mill Creek	38,811		203,369.64	511.22	-
LG&E	U	-	P	Paddy's Run	3,019		15,821.71	511.29	-
LG&E	U	-	P	Trimble County	-		31,083.95 (1)	-	-
Kentucky Utilities	U	-	P	Brown	18,062		110,268.23	595.61	-
Total Natural Gas					<u>72,548</u>		<u>426,860.97</u>		
								1.025 MMBTU/MCF	

There were no oil purchases during December 2002.

(1) Adjustment for prior month estimated purchases to actual.

(b) Designated by Symbol
P = Producer
B = Broker
D = Distributor
U = Utility

(c) POCN = Purchase Order or
Contract Number

(d) MT = Mode of Transportation
Designated by Symbol
R = Rail
B = Barge
T = Truck
P = Pipeline

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of January 2003

STATION & SUPPLIER (a)	STATION NAME - CAME RUN	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine \$ Per Ton (h)	\$ Per MMBTU (i)	Trans Cost \$ Per MMBTU (k)	Delivered Cost \$ Per Ton (l)	% SO ₂ (m)	Ash (o)	% H ₂ O (p)	
LONG TERM CONTRACT (LTC):															
Alliance Coal LLC															
B	LGE 02014			R	42,211	11,521	23,042	24.53	106.46	4.94	29.47	3.59	14.27	7.64	
P	LGE 02012			R	6,525	11,456	22,912	22.19	96.85	5.12	27.31	3.36	10.08	10.55	
B	LGE 02015			R	7,422	11,469	22,938	23.17	101.01	4.30	27.47	3.29	11.79	9.62	
P	97-211-026			R	58,278	11,205	22,410	19.84	88.53	3.68	23.52	3.43	11.05	11.55	
Weighted Average (LTC)															
					114,436	11,353	22,706	21.92	96.54	4.27	26.19				
STATION-Weighted Average															
					114,436	11,353	22,706	21.92	96.54	4.27	26.19				
LONG TERM CONTRACT - MILL CREEK															
LONG TERM CONTRACT (LTC):															
Peabody Coal-Highland															
P	LGE 02011			B	41,541	11,143	22,286	22.54	101.14	2.23	24.77	3.03	9.88	12.45	
P	LGE 99002			B	45,670	10,752	21,504	18.32	85.19	2.21	20.53	3.12	11.62	10.80	
P	LGE 03010			B	38,362	10,734	21,468	18.89	87.99	2.22	21.11	3.10	12.01	12.75	
B	LGE 02014			R	7,502	11,568	23,136	23.83	103.00	4.60	28.43	3.42	13.82	8.00	
P	Black Beauty			B	22,825	11,264	22,528	24.58	109.11	1.93	26.51	3.51	10.00	12.22	
P	LGE 02016			B	18,535	12,215	24,430	26.35	107.86	2.46	28.81	3.46	12.06	6.37	
B	Synfuel Solutions			R	116,956	11,490	22,980	23.00	100.09	3.98	26.98	3.62	12.42	9.11	
P	PC Kentucky Synfuel #3			B	23,795	11,219	22,438	18.47	82.32	2.82	21.29	2.93	10.96	11.61	
Weighted Average (LTC)															
					315,186	11,253	22,506	21.75	96.64	2.97	24.72				
SPOT MARKET (SM):															
Brocoal Inc.															
P	LGE 01026			B	1,989	12,243	24,486	28.85	117.82	2.47	31.32	0.81	9.74	7.35	
Weighted Average (SM)															
					1,989	12,243	24,486	28.85	117.82	2.47	31.32				
STATION-Weighted Average															
					316,775	11,258	22,516	21.79	96.78	2.97	24.76				
STATION-Weighted Average															
					431,211	11,283	22,566	21.82	96.69	3.31	25.13				

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of January 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine \$ Per MMBTU (i)	\$ Per Ton (j)	Trans Cost \$ Per MMBTU (k)	\$ Per Ton (l)	Delivered Cost \$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):															
Charolais Coal	P	LGE 02017	B	31,162	11,521	23,042	26.75	116.09	2.24	9.72	28.99	125.81	3.44	9.09	11.60
Illinois Coal Sales	P	LGE 02016	B	21,516	12,310	24,620	26.35	107.03	2.46	9.99	28.81	117.02	3.70	11.79	6.01
Consol Corporation	P	LGE 00010	B	34,082	12,468	24,936	24.02	96.33	3.05	12.23	27.07	108.56	3.22	10.22	6.61
Smoky Mountain Coal	P	LGE 02013	B	18,636	11,150	22,300	24.88	110.67	2.27	10.18	26.95	120.85	3.90	15.37	8.84
PC Kentucky Syntfuel #3	P	LGE 01010	B	24,070	11,276	22,552	18.47	81.90	2.83	12.55	21.30	94.45	2.91	10.44	12.00
Pevler Coal Sales Company	P	LGE 00023	B	8,024	10,433	20,866	12.98	62.21	1.85	8.87	14.83	71.08	1.22	25.45	6.78
Weighted Average (LTC)				138,090	11,726	23,452	23.48	100.12	2.56	10.92	26.04	111.04			
Total System-Weighted Average				569,301	11,391	22,782	22.22	97.53	3.13	13.74	25.35	111.27			

STATION NAME - TRIMBLE COUNTY

LONG TERM CONTRACT (LTC):

(b) Designated by Symbol
P = Producer
B = Broker

(c) POCN = Purchase Order or
Contract Number
(d) MT = Mode of Transportation
Designated by Symbol
R = Rail
T = Truck
B = Barge
P = Pipeline

D = Distributor
U = Utility

LOUISVILLE GAS AND ELECTRIC COMPANY
 ANALYSIS OF OTHER FUEL PURCHASES
 FOR THE MONTH OF JANUARY 2003

<u>Fuel & Supplier</u> (a)	<u>P</u> (b)	<u>0</u> (c)	<u>M</u> (d)	<u>Station Name</u> (e)	<u>Gal. or MCF Purchased</u> (f)	<u>BTU Per Unit</u> (g)	<u>Delivered Cost (\$)</u> (h)	<u>Cents Per MMBTU</u> (i)	<u>% Sulfur</u> (j)
<u>Oil</u>									
Key Oil	D	LGE1022	T	Trimble County	169,977	140,000/Gal	126,238.00	530.48	0.31
<u>Natural Gas</u>									
LG&E	U	-	P	Cane Run	17,032		103,724.88	594.15	-
LG&E	U	-	P	Mill Creek	70,727		430,727.43	594.15	-
LG&E	U	-	P	Paddy's Run	5,315		31,562.07	579.35	-
LG&E	U	-	P	Trimble County	8,002		57,999.91	707.14	-
Kentucky Utilities	U	-	P	Brown	23,545		165,491.87	685.73	-
Total Natural Gas					124,621	1.025 MMBTU/MCF	789,506.16		

(b) Designated by Symbol
 P = Producer
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(d) MT = Mode of Transportation Designated by Symbol
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 B = Barge
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 P = Pipeline

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of February 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine \$ Per MMBTU (i)	Trans Cost \$ Per Ton (j)	Delivered Cost \$ Per Ton (l)	Delivered Cost \$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)	
LONG TERM CONTRACT (LTC): Alliance Coal LLC Black Beauty Kindell Mining (Rail)	B P P	LGE 02014 LGE 02012 97-211-026	R R R	57,280 12,606 59,222	11,700 11,147 11,236	23,400 22,294 22,472	24.80 21.61 21.71	105.98 96.93 96.61	4.61 5.08 3.53	19.70 22.79 15.71	29.41 26.69 25.24	125.68 119.72 112.32	3.54 2.83 3.44	12.64 8.84 10.64	8.13 14.46 11.74
Weighted Average (LTC)				129,108	11,433	22,866	23.07	100.89	4.16	18.19	27.23	119.08			
STATION-Weighted Average				129,108	11,433	22,866	23.07	100.89	4.16	18.19	27.23	119.08			

STATION NAME - MILL CREEK

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine \$ Per MMBTU (i)	Trans Cost \$ Per Ton (j)	Delivered Cost \$ Per Ton (l)	Delivered Cost \$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)	
LONG TERM CONTRACT (LTC): Peabody Coal-Highland Peabody Coal Co. Alliance Coal LLC Black Beauty Synfuel Solutions Consol Corporation Pevler Coal Sales Company PC Kentucky Synfuel #3	P P B P B P P P P	LGE 02011 LGE 03010 LGE 02014 LGE 02012 LGE 02015 LGE 00010 LGE 00023 LGE 01010	B B R B B B B B	40,428 76,799 5,182 7,569 86,566 6,516 3,257 51,034	11,242 10,699 11,756 10,676 11,487 12,255 9,773 11,187	22,484 21,398 23,512 21,352 22,974 24,510 19,546 22,374	23.44 18.83 24.36 23.31 22.94 23.74 12.16 18.39	104.25 88.00 104.46 109.17 99.85 96.86 62.21 82.19	2.27 2.24 3.69 1.95 3.69 3.53 2.48 2.83	10.10 10.47 15.69 9.13 16.06 14.40 12.69 12.65	25.71 21.07 28.25 25.26 26.63 27.27 14.64 21.22	114.35 98.47 120.15 118.30 115.91 111.26 74.90 94.84	2.95 3.08 3.82 3.29 3.58 2.62 1.36 3.01	8.81 11.90 7.71 10.41 12.18 10.24 26.05 11.35	12.99 13.13 6.30 13.27 9.37 7.64 6.42 11.61
Weighted Average (LTC)				277,351	11,159	22,318	20.97	93.96	2.86	12.81	23.83	106.77			
STATION-Weighted Average				277,351	11,159	22,318	20.97	93.96	2.86	12.81	23.83	106.77			
STATION-Weighted Average Cane Run and Mill Creek				406,459	11,246	22,492	21.64	96.21	3.27	14.54	24.91	110.75			

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of February 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine \$ Per Ton (h)	\$ Per Ton (i)	Trans Cost MMBTU (k)	\$ Per Ton (l)	Delivered Cost \$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):														
Black Beauty	P	LGE 02012	B	13,625	11,027	22,054	24.05	109.05	1.97	8.93	26.02	3.63	10.93	12.90
Charolais Coal	P	LGE 02017	B	1,589	11,107	22,214	25.68	115.60	2.26	10.17	27.94	2.77	9.29	13.52
Illinois Coal Sales	P	LGE 02016	B	33,809	12,222	24,444	26.25	107.39	2.50	10.23	28.75	3.63	11.53	6.76
Consol Corporation	P	LGE 00010	B	28,432	12,365	24,730	23.79	96.20	3.05	12.33	26.84	2.88	10.12	7.28
Smoky Mountain Coal	P	LGE 02013	B	26,410	11,029	22,058	24.77	112.29	2.26	10.25	27.03	3.71	14.99	9.60
Weighted Average (LTC)				103,865	11,784	23,568	24.90	105.65	2.52	10.69	27.42			
STATION-Weighted Average														
Total System-Weighted Average														
510,224 11,355 22,710 22.30 98.19 13.74 25.42 11.93														

(b) Designated by Symbol
P = Producer
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Contract Number

(d) MT = Mode of Transportation
Designated by Symbol
R = Rail

D = Distributor
U = Utility

T = Truck
B = Barge

P = Pipeline

LOUISVILLE GAS AND ELECTRIC COMPANY
 ANALYSIS OF OTHER FUEL PURCHASES
 FOR THE MONTH OF FEBRUARY 2003

<u>Fuel & Supplier</u> (a)	<u>P</u> (b)	<u>POC</u> (c)	<u>M</u> (d)	<u>Station Name</u> (e)	<u>Gal. or MCF Purchased</u> (f)	<u>BTU Per Unit</u> (g)	<u>Delivered Cost (\$)</u> (h)	<u>Cents Per MMBTU</u> (i)	<u>% Sulfur</u> (j)
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Oil

There were no oil purchases during February 2003.

Natural Gas

LG&E	U	-	P	Cane Run	16,873		118,617.19	685.85	-
LG&E	U	-	P	Mill Creek	52,156		366,656.68	685.85	-
LG&E	U	-	P	Trimble County	13,916		227,917.42	1,597.86	-
Total Natural Gas					<u>82,945</u>	1.025 MMBTU/MCF	<u>713,191.29</u>		

(b) Designated by Symbol
 P = Producer
 B = Broker
 D = Distributor
 U = Utility

(c) POCN = Purchase Order or Contract Number

(d) MT = Mode of Transportation Designated by Symbol
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 B = Barge
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 P = Pipeline

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of March 2003

STATION & SUPPLIER (e)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine \$ Per MMBTU (i)	\$ Per Ton (j)	Trans Cost \$ Per MMBTU (k)	\$ Per Ton (l)	Delivered Cost \$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
STATION NAME - CANE RUN															
LONG TERM CONTRACT (LTC):															
Alliance Coal LLC	B	LGE 02014	R	49,750	11,675	23,350	25.00	107.07	4.66	19.96	29.66	127.03	3.45	12.77	7.87
Black Beauty	P	LGE 02012	R	7,709	11,480	22,960	22.21	96.73	4.37	19.03	26.58	115.76	3.33	7.89	13.22
Synfuel Solutions	B	LGE 02015	R	36,090	11,498	22,996	23.20	100.89	4.09	17.79	27.29	118.68	3.42	11.99	9.33
Kandih Mining (Rail)	P	97-211-026	R	59,685	11,244	22,488	21.47	95.47	3.50	15.56	24.97	111.03	3.33	10.06	12.22
Weighted Average (LTC)				153,234	11,456	22,912	23.06	100.65	4.06	17.72	27.12	118.37			
STATION-Weighted Average				153,234	11,456	22,912	23.06	100.65	4.06	17.72	27.12	118.37			
STATION NAME - MILL CREEK															
LONG TERM CONTRACT (LTC):															
Peabody Coal-Highland	P	LGE 02011	B	61,722	11,317	22,634	23.48	103.74	2.33	10.29	25.81	114.03	2.83	8.01	13.29
Peabody Coal Co.	P	LGE 03010	B	95,827	10,858	21,716	19.11	88.00	2.30	10.59	21.41	98.59	2.90	10.43	13.59
Argus Energy	P	LGE 03019	B	32,504	12,050	24,100	29.03	120.46	2.55	10.58	31.58	131.04	0.81	10.03	8.70
Black Beauty	P	LGE 02012	B	4,559	10,578	21,156	23.80	112.50	2.01	9.50	25.81	122.00	2.90	11.46	14.71
Coal Network, Inc.	B	06837	R	300	11,400	22,800	30.70	134.65	0.38	1.67	31.08	136.32	1.23	8.87	8.55
Synfuel Solutions	B	LGE 02015	R	104,052	11,581	23,162	23.19	100.12	3.74	16.15	26.93	116.27	3.54	11.65	9.10
PC Kentucky Synfuel #3	P	LGE 01010	B	62,484	11,302	22,604	17.87	79.06	2.92	12.92	20.79	91.98	2.95	10.86	11.41
Weighted Average (LTC)				361,428	11,325	22,650	21.78	96.16	2.84	12.54	24.62	108.70			
STATION-Weighted Average				361,428	11,325	22,650	21.78	96.16	2.84	12.54	24.62	108.70			
STATION-Weighted Average Cane Run and Mill Creek				514,662	11,364	22,728	22.16	97.50	3.20	14.08	25.36	111.58			

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of March 2003

STATION & SUPPLIER (a)	STATION NAME - TRIMBLE COUNTY	PRDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine MMBTU (i)	\$ Per Ton (j)	Trans Cost MMBTU (k)	\$ Per Ton (l)	Delivered Cost MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):																
Peabody Coal-Highland																
P	LGE 02011		B	31,887	11,465	22,930	25.84	112.69	2.33	10.16	28.17	122.85	2.87	7.20	13.25	
P	LGE 02012		B	27,118	10,961	21,922	23.80	108.57	1.97	8.99	25.77	117.56	3.30	10.42	13.54	
P	LGE 02016		B	32,241	12,308	24,616	26.44	107.41	2.50	10.16	28.94	117.57	3.59	11.81	6.13	
P	LGE 03019		B	1,520	12,502	25,004	28.95	115.78	1.68	6.72	30.63	122.50	0.97	8.30	7.15	
P	LGE 00010		B	44,481	12,417	24,834	23.92	96.32	3.19	12.85	27.11	109.17	2.54	9.45	7.48	
P	LGE 02013		B	36,534	11,177	22,354	25.10	112.28	2.26	10.11	27.36	122.39	3.56	14.24	8.96	
P	PC Kentucky Synthetic #3		B	3,008	11,106	22,212	15.98	71.94	2.86	12.88	18.84	84.82	3.21	11.63	11.91	
P	Pevler Coal Sales Company		B	13,934	10,002	20,004	12.45	62.24	1.99	9.95	14.44	72.19	1.27	24.42	6.34	
	Weighted Average (LTC)			190,723	11,598	23,196	23.95	103.25	2.47	10.65	26.42	113.90				
STATION-Weighted Average																
	Total System-Weighted Average			705,385	11,427	22,854	22.64	99.06	3.01	13.17	25.65	112.23				

(b) Designated by Symbol
P = Producer
B = Broker

(c) POCN = Purchase Order or Contract Number
(d) MT = Mode of Transportation Designated by Symbol
R = Rail
T = Truck
B = Barge
P = Pipeline

D = Distributor
U = Utility

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF OTHER FUEL PURCHASES
FOR THE MONTH OF MARCH 2003

<u>Fuel & Supplier</u> (a)	P B D U (b)	P O C N (c)	M T (d)	Station Name (e)	Gal. or MCF Purchased (f)	BTU Per Unit (g)	Delivered Cost (\$) (h)	Cents Per MMBTU (i)	% Sulfur (j)
<u>Natural Gas</u>									
LG&E	U	-	P	Cane Run	8,441		78,501.30	907.32	-
LG&E	U	-	P	Mill Creek	32,098		298,511.40	907.32	-
LG&E	U	-	P	Trimble County	(9,542) (1)		(57,533.48) (1)	588.24	-
Total Natural Gas					<u>30,997</u>		<u>319,479.22</u>		
						1.025 MMBTU/MCF			

There were no oil purchases during March 2003.

(1) Adjustment to prior month.

(b) Designated by Symbol
P = Producer
B = Broker
D = Distributor
U = Utility

(c) POCN = Purchase Order or
Contract Number

(d) MT = Mode of Transportation
Designated by Symbol
R = Rail
B = Barge
T = Truck
P = Pipeline

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of April 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine \$ Per MMBTU (i)	\$ Per Ton (j)	Trans Cost \$ Per MMBTU (k)	\$ Per Ton (l)	Delivered Cost \$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
STATION NAME - CANE RUN															
LONG TERM CONTRACT (LTC):															
Alliance Coal LLC	B	LGE 02014	R	48,317	11,833	23,666	25.07	105.93	4.91	20.75	29.98	126.68	3.45	11.93	7.83
Black Beauty	P	LGE 02012	R	6,700	11,534	23,068	22.12	95.89	4.74	20.55	26.86	116.44	3.27	7.97	12.96
Synfuel Solutions	B	LGE 02015	R	14,071	11,473	22,946	23.21	101.15	4.22	18.39	27.43	119.54	3.67	12.22	8.73
Kindfill Mining (Rail)	P	97-211-026	R	70,580	11,312	22,624	21.60	95.47	3.39	14.98	24.99	110.45	3.33	10.10	11.76
Weighted Average (LTC)				139,648	11,519	23,038	22.98	99.75	4.07	17.67	27.05	117.42			
STATION-Weighted Average				139,648	11,519	23,038	22.98	99.75	4.07	17.67	27.05	117.42			
STATION NAME - MILL CREEK															
LONG TERM CONTRACT (LTC):															
Peabody Coal-Highland	P	LGE 02011	B	61,955	11,424	22,848	24.58	107.58	2.31	10.11	26.89	117.69	2.87	7.95	12.64
Peabody Coal Co.	P	LGE 03010	B	59,601	10,962	21,924	19.34	88.21	2.26	10.31	21.60	98.52	2.80	9.84	13.55
Argus Energy	P	LGE 03019	B	9,625	12,022	24,044	28.91	120.24	2.59	10.77	31.50	131.01	0.87	10.36	8.14
Alliance Coal LLC	B	LGE 02014	R	21,923	11,840	23,680	24.91	105.19	3.87	16.34	28.78	121.53	3.61	10.80	8.17
Smoky Mountain Coal	P	LGE 02013	B	3,088	11,291	22,582	26.24	116.20	2.28	10.10	28.52	126.30	3.64	12.81	9.77
Synfuel Solutions	B	LGE 02015	R	100,430	11,568	23,136	22.97	99.28	3.90	16.86	26.87	116.14	3.45	11.77	9.16
PC Kentucky Syntuel #3	P	LGE 01010	B	54,399	11,453	22,906	18.80	82.07	2.87	12.53	21.67	94.60	2.99	10.48	10.79
Weighted Average (LTC)				311,021	11,434	22,868	22.22	97.17	3.03	13.25	25.25	110.42			
STATION-Weighted Average				311,021	11,434	22,868	22.22	97.17	3.03	13.25	25.25	110.42			
STATION-Weighted Average Cane Run and Mill Creek				450,669	11,460	22,920	22.46	97.99	3.35	14.62	25.81	112.61			

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of April 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine \$ Per Ton (h)	\$ Per MMBTU (i)	Trans Cost \$ Per MMBTU (k)	Delivered Cost \$ Per Ton (l)	\$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):														
Peabody Coal-Patriot	P	LGE 03010	B	15,870	11,100	22,200	19.34	87.12	2.32	21.66	97.57	2.79	9.96	13.85
Peabody Coal-Highland	P	LGE 02011	B	16,337	11,651	23,302	26.01	111.62	2.39	28.40	121.88	2.94	7.70	11.60
Black Beauty	P	LGE 02012	B	36,328	10,999	21,998	24.00	109.10	2.02	26.02	118.28	3.45	10.39	13.13
Charoitis Coal	P	LGE 02017	B	18,622	11,305	22,610	26.19	115.83	2.32	28.51	126.09	3.67	9.61	12.01
Illinois Coal Sales	P	LGE 02016	B	29,197	12,126	24,252	26.05	107.41	2.55	28.60	117.92	3.59	12.15	6.55
Consol Corporation	P	LGE 00010	B	17,138	12,257	24,514	23.61	96.31	3.13	26.74	109.08	2.84	10.37	7.23
Smoky Mountain Coal	P	LGE 02013	B	18,605	11,290	22,580	25.38	112.40	2.32	27.70	122.67	3.76	13.87	9.04
PC Kentucky Synthetic #3	P	LGE 01010	B	3,022	11,342	22,684	18.81	82.92	2.94	21.75	95.88	3.24	11.62	10.31
Pewler Coal Sales Company	P	LGE 00023	B	16,370	10,092	20,184	12.56	62.23	2.09	14.65	72.58	1.40	23.54	6.52
Weighted Average (LTC)				171,489	11,372	22,744	23.28	102.36	2.37	25.65	112.78			
STATION-Weighted Average														
				171,489	11,372	22,744	23.28	102.36	2.37	25.65	112.78			
Total System-Weighted Average														
				622,158	11,436	22,872	22.68	99.16	3.08	25.76	112.63			

(b) Designated by Symbol
P = Producer
B = Broker

(c) POCN = Purchase Order or Contract Number
D = Distributor
U = Utility

(d) MT = Mode of Transportation Designated by Symbol
R = Rail
T = Truck
B = Barge
P = Pipeline

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF OTHER FUEL PURCHASES
FOR THE MONTH OF APRIL 2003

Fuel & Supplier (a)	P B D U (b)	P O C N (c)	M I (d)	Station Name (e)	Gal. or MCF Purchased (f)	BTU Per Unit (g)	Delivered Cost (\$) (h)	Cents Per MMBTU (i)	% Sulfur (j)
<u>Natural Gas</u>									
LG&E	U	-	P	Cane Run	9,670		119,424.50	1,204.88	-
LG&E	U	-	P	Mill Creek	26,055		321,779.25	1,204.88	-
LG&E	U	-	P	Paddy's Run	11,894		83,331.23	683.53	-
LG&E	U	-	P	Trimble County	5,930		17,480.76	287.60	-
Kentucky Utilities	U	-	P	Brown	3,182		19,117.27	586.14	-
Total Natural Gas					56,731		561,133.01		
							1.025 MMBTU/MCF		
<u>Oil</u>									

There were no oil purchases during April 2003.

(b) Designated by Symbol
P = Producer
B = Broker
D = Distributor
U = Utility

(c) POCN = Purchase Order or
Contract Number

(d) MT = Mode of Transportation
Designated by Symbol
R = Rail
B = Barge
T = Truck
P = Pipeline

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of May 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine \$ Per MMBTU (i)	\$ Per Ton (j)	Trans Cost \$ Per MMBTU (k)	\$ Per Ton (l)	Delivered Cost \$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):															
Alliance Coal LLC															
B	LGE 02014	R	17,404	11,614	23,228	24.62	105.99	5.61	24.15	30.23	130.14	3.56	13.71	7.82	
P	LGE 02012	R	7,004	11,165	22,330	21.42	95.92	5.05	22.62	26.47	118.54	3.16	9.23	14.16	
B	LGE 02015	R	64,663	11,667	23,334	23.57	101.01	4.64	19.89	28.21	120.90	3.49	11.65	8.60	
P	97-211-026	R	74,457	11,318	22,636	21.61	95.47	3.72	16.43	25.33	111.90	3.40	9.79	12.09	
Weighted Average (LTC)															
													117.76		
STATION-Weighted Average													117.76		

LONG TERM CONTRACT (LTC):															
Peabody Coal-Highland															
P	LGE 02011	B	64,495	11,185	22,370	23.70	105.95	2.22	9.92	25.92	115.87	2.78	8.73	13.49	
P	LGE 03010	B	61,600	10,845	21,690	19.11	88.11	2.18	10.05	21.29	98.16	2.68	9.77	14.31	
P	LGE 03019	B	8,098	11,976	23,832	28.68	120.24	2.44	10.23	31.12	130.47	0.96	10.33	8.96	
P	LGE 02012	B	21,074	10,957	21,914	23.81	108.65	1.88	8.58	25.69	117.23	3.43	10.41	13.42	
P	LGE 02017	B	1,548	11,227	22,454	26.81	119.40	2.18	9.71	28.99	129.11	3.74	10.15	12.54	
P	LGE 02016	B	3,015	12,043	24,086	26.00	107.95	2.43	10.09	28.43	118.04	3.30	10.90	8.14	
P	LGE 02013	B	20,117	11,179	22,358	25.62	114.59	2.18	9.75	27.80	124.34	3.62	13.74	9.67	
B	LGE 02015	R	62,647	11,458	22,916	22.67	98.93	4.33	18.90	27.00	117.83	3.76	12.99	8.23	
P	LGE 00010	B	41,154	12,341	24,682	23.85	96.63	3.52	14.26	27.37	110.89	2.70	9.79	7.67	
P	PC Kentucky Syntfuel #3	B	58,979	11,282	22,564	18.48	81.90	2.80	12.41	21.28	94.31	3.01	10.69	11.48	
Weighted Average (LTC)													109.87		
STATION-Weighted Average													109.87		
STATION-Weighted Average															
Cane Run and Mill Creek															
													25.60		

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of May 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine \$ Per MMBTU (i)	\$ Per Ton (j)	Trans Cost \$ Per Ton (k)	Delivered Cost \$ Per Ton (l)	\$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):															
Peabody Coal-Patriot	P	LGE 03010	B	9,235	10,961	21,922	19.11	87.17	2.32	10.58	21.43	97.75	2.67	9.56	13.81
Peabody Coal-Highland	P	LGE 02011	B	1,681	10,991	21,982	19.51	88.75	2.32	10.55	21.83	99.30	2.56	9.53	13.90
Black Beauty	P	LGE 02012	B	15,207	10,849	21,698	23.81	109.73	2.02	9.31	25.83	119.04	3.25	10.79	13.72
Charlottesville	P	LGE 02017	B	12,503	11,583	23,166	26.80	115.69	2.32	10.01	29.12	125.70	3.49	9.77	10.69
Illinois Coal Sales	P	LGE 02016	B	12,302	12,120	24,240	26.00	107.26	2.57	10.60	28.57	117.86	3.53	11.78	6.92
Consol Corporation	P	LGE 00010	B	31,506	12,432	24,864	23.85	95.92	3.13	12.59	26.98	108.51	2.81	9.89	6.94
Smoky Mountain Coal	P	LGE 02013	B	9,411	11,075	22,150	24.71	111.56	2.32	10.47	27.03	122.03	3.94	14.73	9.15
Pewter Coal Sales Company	P	LGE 00023	B	6,502	9,966	19,932	12.40	62.21	2.06	10.34	14.46	72.55	1.16	24.35	7.04
Weighted Average (LTC)				98,347	11,585	23,170	23.29	100.52	2.55	11.01	25.84	111.53			
STATION-Weighted Average															
Total System-Weighted Average															
604,602 11,418 22,836 22.44 98.27 3.20 14.01 25.64 112.28															

(b) Designated by Symbol
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B = Broker

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U = Utility
T = Truck
B = Barge
P = Pipeline

(d) MT = Mode of Transportation Designated by Symbol
R = Rail

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF OTHER FUEL PURCHASES
FOR THE MONTH OF MAY 2003

<u>Fuel & Supplier</u> (a)	<u>P</u> <u>B</u> <u>D</u> <u>U</u> (b)	<u>P</u> <u>O</u> <u>C</u> <u>N</u> (c)	<u>M</u> <u>T</u> (d)	<u>Station</u> <u>Name</u> (e)	<u>Gal. or</u> <u>MCF</u> <u>Purchased</u> (f)	<u>BTU Per</u> <u>Unit</u> (g)	<u>Delivered</u> <u>Cost (\$)</u> (h)	<u>Cents</u> <u>Per</u> <u>MMBTU</u> (i)	<u>%</u> <u>Sulfur</u> (j)
<u>Oil</u>									
<u>Key Oil</u>	D	LGE1022	T	Trimble County	52,984	140,000/Gal	42,042.81	566.79	0.31
<u>Natural Gas</u>									
LG&E	U	-	P	Cane Run	12,909		116,726.46	882.17	-
LG&E	U	-	P	Mill Creek	66,200		592,242.85	872.81	-
LG&E	U	-	P	Paddy's Run	37,320		228,406.71	597.09	-
LG&E	U	-	P	Trimble County	40,020		365,957.84	892.13	-
Kentucky Utilities	U	-	P	Brown	21,817		141,897.62	634.54	-
Total Natural Gas					178,266	1.025 MMBTU/MCF	1,445,231.48		

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Contract Number

(d) MT = Mode of Transportation
Designated by Symbol
R = Rail
B = Barge
T = Truck
P = Pipeline

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of June 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine \$ Per MMBTU (i)	\$ Per Ton (j)	Trans Cost \$ Per MMBTU (k)	Delivered Cost \$ Per Ton (l)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
STATION NAME - CANE RUN														
LONG TERM CONTRACT (LTC):														
Alliance Coal LLC	B	LGE 02014	R	21,312	11,720	23,440	24.85	106.02	5.93	25.30	30.78	3.38	12.95	7.84
Black Beauty	P	LGE 02012	R	13,159	10,990	21,980	21.08	95.91	4.99	22.70	26.07	3.17	10.02	14.08
Synfuel Solutions	B	LGE 02015	R	42,052	11,575	23,150	23.38	100.99	4.57	19.74	27.95	3.67	12.85	8.45
Kindill Mining (Rail)	P	97-211-026	R	66,342	11,301	22,602	21.57	95.43	3.48	13.40	25.05	3.40	10.16	11.73
Weighted Average (LTC)				142,865	11,415	22,830	22.55	98.77	4.30	18.83	26.85			
STATION-Weighted Average				142,865	11,415	22,830	22.55	98.77	4.30	18.83	26.85			
STATION NAME - MILL CREEK														
LONG TERM CONTRACT (LTC):														
Peabody Coal-Highland	P	LGE 02011	B	7,814	10,863	21,726	20.88	96.11	2.32	10.68	23.20	2.76	9.82	13.48
Peabody Coal Co.	P	LGE 03010	B	71,764	10,886	21,772	19.18	88.09	2.31	10.61	21.49	2.78	9.90	13.85
Argus Energy	P	LGE 03019	B	13,225	11,889	23,778	28.59	120.24	2.57	10.81	31.16	0.91	9.86	9.89
Alliance Coal LLC	B	LGE 02014	R	6,900	11,677	23,354	24.05	102.98	5.07	21.71	29.12	3.46	13.02	7.75
Black Beauty	P	LGE 02012	B	25,600	11,109	22,218	24.09	108.43	2.01	9.05	26.10	3.42	10.23	12.81
Charolais Coal	P	LGE 02017	B	4,662	11,525	23,050	26.77	116.14	2.31	10.02	29.08	4.09	10.27	10.46
Smoky Mountain Coal	P	LGE 02013	B	4,543	11,502	23,004	25.98	112.94	2.31	10.04	28.29	3.43	12.38	8.72
Synfuel Solutions	B	LGE 02015	R	96,997	11,396	22,792	22.56	98.98	4.22	18.52	26.78	3.70	13.83	8.39
Consol Corporation	P	LGE 00010	B	16,127	12,397	24,794	23.88	96.31	3.65	14.72	27.53	2.50	9.35	7.64
PC Kentucky Synfuel #3	P	LGE 01010	B	36,581	11,334	22,668	18.50	81.61	2.93	12.93	21.43	3.04	11.19	10.57
Weighted Average (LTC)				284,213	11,309	22,618	21.79	96.34	3.17	14.02	24.96			
STATION-Weighted Average				284,213	11,309	22,618	21.79	96.34	3.17	14.02	24.96			
STATION-Weighted Average				427,078	11,345	22,690	22.05	97.18	3.55	15.65	25.60			

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of June 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine \$ Per MMBTU (i)	\$ Per Ton (j)	Trans Cost \$ Per Ton (k)	Delivered Cost \$ Per Ton (l)	\$ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):															
Peabody Coal-Patriot	P	LGE 03010	B	26,347	10,928	21,856	19.18	87.76	2.32	10.61	21.50	98.37	2.76	9.71	13.90
Peabody Coal-Highland	P	LGE 02011	B	45,018	11,313	22,626	23.96	105.90	2.37	10.47	26.33	116.37	2.88	8.68	12.57
Black Beauty	P	LGE 02012	B	16,776	10,931	21,862	24.09	110.19	2.02	9.24	26.11	119.43	3.48	10.64	13.24
Charolais Coal	P	LGE 02017	B	21,593	11,693	23,386	26.77	114.47	2.32	9.92	29.09	124.39	3.88	9.64	10.20
Smoky Mountain Coal	P	LGE 02013	B	23,433	11,079	22,158	25.13	113.41	2.32	10.47	27.45	123.88	3.72	14.56	9.38
PC Kentucky Synfuel #3	P	LGE 01010	B	3,027	11,339	22,678	18.50	81.58	2.94	12.96	21.44	94.54	3.06	11.02	11.05
Pevler Coal Sales Company	P	LGE 00023	B	9,748	10,123	20,246	12.60	62.23	2.05	10.13	14.65	72.36	1.12	23.85	6.38
Weighted Average (LTC)				145,942	11,139	22,278	22.84	102.52	2.30	10.32	25.14	112.84			
STATION-Weighted Average															
				145,942	11,139	22,278	22.84	102.52	2.30	10.32	25.14	112.84			
Total System-Weighted Average															
				573,020	11,292	22,584	22.25	98.52	3.23	14.30	25.48	112.82			

(b) Designated by Symbol
P = Producer
B = Broker

(c) POCN = Purchase Order or
Contract Number

(d) MT = Mode of Transportation
Designated by Symbol
R = Rail

(e) F.O.B. Mine
\$ Per MMBTU (i)

(f) Trans Cost
\$ Per Ton (j)

(g) Delivered Cost
\$ Per Ton (l)

(h) % SO₂ (n)

(i) Ash (o)

(j) % H₂O (p)

LOUISVILLE GAS AND ELECTRIC COMPANY
 ANALYSIS OF OTHER FUEL PURCHASES
 FOR THE MONTH OF JUNE 2003

Fuel & Supplier (a)	P B D U (b)	P O C N (c)	M T (d)	Station Name (e)	Gal. or MCF Purchased (f)	BTU Per Unit (g)	Delivered Cost (\$) (h)	Cents	
								Per MMBTU (i)	% Sulfur (j)
Natural Gas									
LG&E	U	-	P	Cane Run	8,718		59,718.30	668.29	-
LG&E	U	-	P	Mill Creek	45,474		311,496.90	668.29	-
LG&E	U	-	P	Trimble County	11,242		194,969.92	1,692.00	-
Kennucky Utilities	U	-	P	Brown	2,846		21,013.10	720.33	-
Total Natural Gas					68,280	1.025 MMBTU/MCF	587,198.22		

There were no oil purchases during June 2003.

Oil

(b) Designated by Symbol
 P = Producer
 B = Broker
 D = Distributor
 U = Utility

(c) POCN = Purchase Order or Contract Number

(d) MT = Mode of Transportation Designated by Symbol
 R = Rail
 B = Barge
 T = Truck
 P = Pipeline

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of July 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine \$ Per MMBTU (i)	\$ Per Ton (j)	Trans Cost \$ Per MMBTU (k)	\$ Per Ton (l)	Delivered Cost \$ Per Ton (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
STATION NAME - CANE RUN															
LONG TERM CONTRACT (LTC):															
Alliance Coal LLC	B	LGE 02014	R	47,960	11,655	23,310	24.69	105.92	5.37	23.04	30.06	128.56	3.24	10.51	9.39
Black Beauty	P	LGE 02012	R	7,989	11,388	22,776	21.55	94.62	4.94	21.69	26.49	116.31	3.68	9.63	11.65
Synfuel Solutions	B	LGE 02015	R	6,916	11,704	23,408	23.64	100.99	4.20	17.94	27.84	118.93	3.58	11.73	8.32
Kindrill Mining (Rail)	P	97-211-026	R	74,437	11,355	22,710	21.68	93.46	3.68	16.20	23.36	111.66	3.34	10.21	11.31
Weighted Average (LTC)				136,402	11,480	22,960	22.83	99.43	4.37	19.03	27.20	118.46			
STATION-Weighted Average				136,402	11,480	22,960	22.83	99.43	4.37	19.03	27.20	118.46			
STATION NAME - MILL CREEK															
LONG TERM CONTRACT (LTC):															
Peabody Coal-Highland	P	LGE 02011	B	73,523	11,306	22,612	24.25	107.24	2.42	10.70	26.67	117.94	2.97	8.84	12.25
Peabody Coal Co.	P	LGE 03010	B	50,014	10,869	21,738	19.14	88.05	2.37	10.90	21.51	98.95	2.95	10.46	13.37
Alliance Coal LLC	B	LGE 02014	R	83,538	11,688	23,376	24.14	103.27	4.20	17.97	28.34	121.24	3.30	10.98	8.84
Black Beauty	P	LGE 02012	B	1,518	11,561	23,122	24.40	105.53	2.06	8.91	26.46	114.44	3.42	8.27	12.36
Synfuel Solutions	B	LGE 02015	R	47,485	11,418	22,836	22.61	99.01	4.02	17.60	26.63	116.61	3.71	13.87	8.11
PC Kentucky Synfuel #3	P	LGE 01010	B	51,499	11,430	22,860	18.70	81.80	2.99	13.08	21.69	94.88	3.00	10.66	10.50
Weighted Average (LTC)				307,577	11,378	22,756	22.21	97.60	3.24	14.24	25.45	111.84			
STATION-Weighted Average				307,577	11,378	22,756	22.21	97.60	3.24	14.24	25.45	111.84			
STATION-Weighted Average Cane Run and Mill Creek				443,979	11,409	22,818	22.40	98.17	3.58	15.69	25.98	113.86			

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of July 2003

STATION & SUPPLIER (a)	STATION NAME - TRIMBLE COUNTY	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine \$ Per Ton (h)	\$ Per Ton (i)	Trans Cost \$ Per Ton (j)	Trans Cost ¢ Per MMBTU (k)	\$ Per Ton (l)	Delivered Cost ¢ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):																
P	Peabody Coal-Patriot				17,124	10,890	21,780	19.14	87.88	2.34	10.74	21.48	98.62	3.03	10.67	13.08
P	Peabody Coal-Highland				8,080	11,444	22,888	25.65	112.07	2.42	10.57	28.07	122.64	2.96	8.18	12.10
P	Black Beauty				22,668	11,158	22,316	24.40	109.34	2.05	9.19	26.45	118.53	3.58	9.88	12.78
P	Charolais Coal				20,193	11,672	23,344	27.10	116.09	2.35	10.07	29.45	126.16	3.88	9.87	9.98
P	Smoky Mountain Coal				21,955	11,379	22,758	25.56	112.31	2.33	10.24	27.89	122.55	3.80	14.06	7.98
P	PC Kentucky Symbol #3				12,113	11,314	22,628	18.70	82.64	2.94	12.99	21.64	95.63	2.96	11.22	10.75
P	Pevler Coal Sales Company				12,953	10,191	20,382	12.68	62.21	2.08	10.21	14.76	72.42	1.16	21.09	6.37
	Weighted Average (LTC)				115,086	11,178	22,356	22.48	100.55	2.32	10.38	24.80	110.93			
STATION-Weighted Average																
					115,086	11,178	22,356	22.48	100.55	2.32	10.38	24.80	110.93			
Total System-Weighted Average																
					559,065	11,362	22,724	22.42	98.66	3.32	14.61	25.74	113.27			

(b) Designated by Symbol
P = Producer
B = Broker

(c) POCN = Purchase Order or Contract Number
(d) MT = Mode of Transportation Designated by Symbol
R = Rail

T = Truck
B = Barge
P = Pipeline

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF OTHER FUEL PURCHASES
FOR THE MONTH OF JULY 2003

Fuel & Supplier (a)	P B D U (b)	P O C N (c)	M T (d)	Station Name (e)	Gal. or MCF Purchased (f)	BTU Per Unit (g)	Delivered Cost (\$) (h)	Cents Per MMBTU (i)	% Sulfur (j)
Oil									
Key Oil	D	LGE1022	T	Trimble County	127 (1)		(2.70) (1)	-	-
Lykins Oil Company	D	LGE03011	T	Trimble County		140,000/Gal	(0.78) (1)	-	-
Total Oil					<u>127</u>		<u>(3.48)</u>		
Natural Gas									
LG&E	U	-	P	Cane Run	6,889		40,300.65	570.73	-
LG&E	U	-	P	Mill Creek	53,284		311,711.40	570.73	-
LG&E	U	-	P	Paddy's Run	42,405		242,134.26	557.08	-
LG&E	U	-	P	Trimble County	34,123		213,089.77	609.24	-
Kentucky Utilities	U	-	P	Brown	14,236		89,188.68	611.22	-
Total Natural Gas					<u>150,937</u>	1.025 MMBTU/MCF	<u>896,424.76</u>		

(1) There were no oil purchases during July 2003.
Adjustment to prior month purchases.

(b) Designated by Symbol
P = Producer
B = Broker
D = Distributor
U = Utility

(c) POCN = Purchase Order or
Contract Number

(d) MT = Mode of Transportation
Designated by Symbol
R = Rail
B = Barge
T = Truck
P = Pipeline

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of August 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine \$ Per Ton (h)	\$ Per Ton (i)	Trans Cost \$ Per Ton (j)	MMBTU (k)	\$ Per Ton (l)	Delivered Cost \$ Per Ton (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
STATION-NAME - CANE RUN															
LONG TERM CONTRACT (LTC):															
Alliance Coal LLC	B	LGE 02014	R	36,510	11,538	23,076	24.46	5.04	21.84	106.00	29.50	127.84	3.54	12.86	8.66
Synfuel Solutions	B	LGE 02015	R	7,574	11,387	22,774	22.54	5.04	22.13	98.97	27.58	121.10	3.66	12.50	9.81
Kindill Mining (Rail)	P	97-211-026	R	86,539	11,282	22,564	21.54	3.92	17.37	95.46	25.46	112.83	3.19	10.61	11.36
Weighted Average (LTC)				130,623	11,360	22,720	22.41	4.30	18.93	98.64	26.71	117.57			
STATION-Weighted Average				130,623	11,360	22,720	22.41	4.30	18.93	98.64	26.71	117.57			
STATION-NAME - MILL CREEK															
LONG TERM CONTRACT (LTC):															
Peabody Coal-Highland	P	LGE 02011	B	19,336	11,333	22,666	20.55	2.43	10.72	90.66	22.98	101.38	2.89	10.31	13.46
Peabody Coal Co.	B	LGE 03010	B	64,946	10,973	21,946	19.32	2.50	11.39	88.03	21.82	99.42	2.93	10.45	13.45
Alliance Coal LLC	B	LGE 02014	R	95,128	11,650	23,300	24.00	4.37	18.76	103.00	28.37	121.76	3.33	11.69	8.79
Black Beauty	P	LGE 02012	B	13,026	11,145	22,290	24.21	2.18	9.78	108.61	26.39	118.39	3.64	11.01	11.90
Charolais Coal	B	LGE 02017	B	4,916	11,816	23,632	27.48	2.48	10.49	116.28	29.96	126.77	4.11	10.44	9.29
Illinois Fuels	P	LGE 02016	B	(1)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Smoky Mountain Coal	P	LGE 02013	B	6,935	12,167	24,334	27.29	2.48	10.19	112.15	29.77	122.34	3.46	12.81	8.43
Synfuel Solutions	B	LGE 02015	R	80,847	11,438	22,876	22.65	4.25	18.58	99.01	26.90	117.59	3.69	13.46	8.33
Consol Corporation	P	LGE 00010	B	620	16,160	32,320	29.79	3.79	11.73	92.17	33.58	103.90	N/A	N/A	N/A
PC Kentucky Synfuel #3	P	LGE 01010	B	36,131	11,744	23,488	19.66	3.11	13.24	83.70	22.77	96.94	3.00	10.30	10.50
Weighted Average (LTC)				321,884	11,456	22,912	22.17	3.54	15.45	96.76	25.71	112.21			
STATION-Weighted Average				321,884	11,456	22,912	22.17	3.54	15.45	96.76	25.71	112.21			
STATION-Weighted Average Cane Run and Mill Creek				452,507	11,428	22,856	22.24	3.76	16.45	97.30	26.00	113.75			

* Total Station and System Weighted Averages reflect adjustments due to corrections of prior month's activity.

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of August 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine \$ Per Ton (h)	\$ Per Ton (i)	Trans Cost \$ Per Ton (j)	Delivered Cost \$ Per Ton (k)	% SO ₂ (m)	Ash (n)	% H ₂ O (p)
LONG TERM CONTRACT (LTC):													
Peabody Coal-Patriot	P	LGE 03010	B	39,041	10,917	21,834	19.21	2.35	2.35	21.56	2.83	9.99	13.59
Peabody Coal-Highland	P	LGE 02011	B	10,718	10,858	21,716	19.86	2.35	2.35	22.21	2.79	10.26	13.72
Black Beauty	P	LGE 02012	B	15,183	11,013	22,026	24.17	2.05	9.31	26.22	3.51	10.80	12.48
Charolais Coal	P	LGE 02017	B	18,453	11,688	23,376	27.57	2.35	10.05	29.92	3.72	10.01	9.44
Smoky Mountain Coal	P	LGE 02013	B	3,037	11,230	22,460	26.89	2.35	10.46	29.24	3.87	15.40	7.50
PC Kentucky Synfuel #3	P	LGE 01010	B	30,398	11,527	23,054	19.17	2.98	12.93	22.15	3.03	10.17	10.50
Pevler Coal Sales Company	P	LGE 00023	B	16,390	10,270	20,540	13.07	2.08	10.13	15.15	1.15	23.30	5.80
Weighted Average (LTC)				133,220	11,094	22,188	20.41	2.43	10.95	22.84			
STATION-Weighted Average				133,220	11,094	22,188	20.41	2.43	10.95	22.84			
Total System-Weighted Average				585,727	11,352	22,704	21.82	3.46	15.24	25.28			

* Total Station and System Weighted Averages reflect adjustments due to corrections of prior month's activity.

(b) Designated by Symbol
P = Producer
B = Broker

(c) POCN = Purchase Order or Contract Number
D = Distributor
U = Utility

(d) MT = Mode of Transportation Designated by Symbol
R = Rail
T = Truck
B = Barge
P = Pipeline

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF OTHER FUEL PURCHASES
FOR THE MONTH OF AUGUST 2003

<u>Fuel & Supplier</u> (a)	<u>P</u> B D U (b)	<u>0</u> C N (c)	<u>M</u> T (d)	<u>Station</u> <u>Name</u> (e)	<u>Gal. or</u> <u>MCF</u> <u>Purchased</u> (f)	<u>BTU Per</u> <u>Unit</u> (g)	<u>Delivered</u> <u>Cost (\$)</u> (h)	<u>Cents</u> <u>Per</u> <u>MMBTU</u> (i)	<u>%</u> <u>Sulfur</u> (j)
<u>Natural Gas</u>									
LG&E	U	-	P	Cane Run	4,868		26,774.00	536.59	-
LG&E	U	-	P	Mill Creek	35,964		197,802.00	536.59	-
LG&E	U	-	P	Paddy's Run	58,236		328,956.36	551.09	-
LG&E	U	-	P	Zorn	645		3,547.50	536.59	-
LG&E	U	-	P	Trimble County	109,943		689,522.53	611.87	-
Kentucky Utilities	U	-	P	Brown	71,290		542,664.35	742.64	-
Total Natural Gas					<u>280,946</u>		<u>1,789,266.74</u>		
						1.025 MMBTU/MCF			

There were no oil purchases during August 2003.

Oil

(b) Designated by Symbol
P = Producer
B = Broker
D = Distributor
U = Utility

(c) POCN = Purchase Order or Contract Number

(d) MT = Mode of Transportation Designated by Symbol
R = Rail
B = Barge
T = Truck
P = Pipeline

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of September 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	F.O.B. Mine		Trans Cost		Delivered Cost		% SO ₂ (n)	Ash (o)	% H ₂ O (p)
							\$ Per Ton (b)	\$ Per MMBTU (i)	\$ Per Ton (j)	\$ Per MMBTU (k)	\$ Per Ton (l)	\$ Per MMBTU (m)			
LONG TERM CONTRACT (LTC):															
Alliance Coal LLC	B	LGE 02014	R	43,247	11,561	23,122	24.54	106.13	5.06	21.88	29.60	128.01	3.57	13.93	7.65
Black Beauty	P	LGE 02012	R	6,939	11,154	22,308	21.40	95.93	5.09	22.82	26.49	118.75	3.28	9.98	12.65
Synfuel Solutions	B	LGE 02015	R	7,652	11,697	23,394	23.59	100.84	4.25	18.17	27.84	119.01	3.58	12.98	7.68
Kindrift Mining (Rail)	P	97-211-026	R	66,078	11,395	22,790	21.75	95.44	3.73	16.37	25.48	111.81	3.37	10.28	11.13
Weighted Average (LTC)															
				123,916	11,458	22,916	22.82	99.58	4.30	18.76	27.12	118.34			
STATION-Weighted Average															
				123,916	11,458	22,916	22.82	99.58	4.30	18.76	27.12	118.34			
STATION NAME - MILL CREEK															
LONG TERM CONTRACT (LTC):															
Peabody Coal-Highland	P	LGE 02011	B	37,683	11,209	22,418	22.91	102.19	2.55	11.37	25.46	113.56	2.96	9.50	12.35
Peabody Coal Co.	B	LGE 03010	B	53,254	10,876	21,752	19.14	87.99	2.42	11.13	21.56	99.12	2.86	10.43	13.37
Alliance Coal LLC	B	LGE 02014	R	86,717	11,624	23,248	23.99	103.19	4.47	19.23	28.46	122.42	3.51	13.13	7.96
Black Beauty	P	LGE 02012	B	46,703	11,024	22,048	24.04	109.03	2.12	9.62	26.16	118.65	3.32	10.01	13.13
Synfuel Solutions	B	LGE 02015	R	74,115	11,548	23,096	22.91	96.19	3.94	17.06	26.85	116.25	3.58	13.60	7.65
Consol Corporation	P	LGE 00010	B	9,385	12,121	24,242	23.35	96.32	3.77	15.55	27.12	111.87	2.58	10.88	7.66
PC Kentucky Synfuel #3	P	LGE 01010	B	46,955	11,517	23,034	19.17	83.22	3.05	13.24	22.22	96.46	3.10	10.00	10.70
Weighted Average (LTC)															
				354,812	11,372	22,744	22.28	97.96	3.33	14.64	25.61	112.60			
STATION-Weighted Average															
				354,812	11,372	22,744	22.28	97.96	3.33	14.64	25.61	112.60			
STATION-Weighted Average															
				478,728	11,394	22,788	22.42	98.39	3.58	15.71	26.00	114.10			

Louisville Gas and Electric Company
Analysis of Coal Purchases
For the Month of September 2003

STATION & SUPPLIER (a)	PBDU (b)	POCN (c)	MT (d)	Tons Purchased (e)	BTU Per Lb. (f)	No. MMBTU Per Ton (g)	\$ Per Ton (h)	F.O.B. Mine MMBTU (i)	\$ Per Ton (j)	Trans Cost \$ Per Ton (k)	Delivered Cost \$ Per Ton (l)	Delivered Cost ¢ Per MMBTU (m)	% SO ₂ (n)	Ash (o)	% H ₂ O (p)
STATION NAME - TRIMBLE COUNTY															
LONG TERM CONTRACT (LTC):															
Peabody Coal-Patriot	P	LGE 03010	B	6,311	10,869	21,738	19.14	88.05	2.35	10.81	21.49	98.86	2.82	10.27	13.57
Peabody Coal-Highland	P	LGE 02011	B	7,581	11,680	23,360	24.34	104.20	2.98	12.76	27.32	116.96	3.34	9.95	9.72
Black Beauty	P	LGE 02012	B	3,014	10,936	21,912	24.13	110.12	2.05	9.36	26.18	119.48	3.47	11.63	11.86
Charolais Coal	P	LGE 02017	B	9,079	11,172	22,344	25.85	115.69	2.35	10.52	28.20	126.21	3.47	9.57	13.11
Smoky Mountain Coal	P	LGE 02013	B	9,196	10,931	21,862	24.55	112.30	2.35	10.75	26.90	123.05	3.56	14.84	10.10
PC Kentucky Synfuel #3	P	LGE 01010	B	10,620	11,506	23,012	19.17	83.30	2.98	12.95	22.15	96.25	3.19	10.65	10.14
Pevler Coal Sales Company	P	LGE 00023	B	6,488	9,941	19,882	15.58	78.36	2.08	10.46	17.66	88.82	1.33	25.58	4.57
Weighted Average (LTC)				52,289	11,069	22,138	21.86	98.74	2.52	11.38	24.38	110.12			
STATION-Weighted Average				52,289	11,069	22,138	21.86	98.74	2.52	11.38	24.38	110.12			
Total System-Weighted Average				531,017	11,362	22,724	22.36	98.40	3.48	15.31	25.84	113.71			

(b) Designated by Symbol
P = Producer
B = Broker

(c) POCN = Purchase Order or Contract Number
D = Distributor
U = Utility

(d) MT = Mode of Transportation Designated by Symbol
T = Truck
B = Barge
P = Pipeline

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF OTHER FUEL PURCHASES
FOR THE MONTH OF SEPTEMBER 2003

Fuel & Supplier (a)	P B D U (b)	0 C N (c)	M I (d)	Station Name (e)	Gal. or MCF Purchased (f)	BTU Per Unit (g)	Delivered Cost (\$) (h)	Cents Per MMBTU (i)	% Sulfur (j)
Natural Gas	U	-	P	Cane Run	10,208		52,775.36	504.39	-
LG&E	U	-	P	Mill Creek	57,492		297,233.64	504.39	-
LG&E	U	-	P	Paddy's Run	10,089		55,388.83	535.61	-
LG&E	U	-	P	Trimble County	7,609		135,224.23	1,733.82	-
LG&E	U	-	P	Brown	1,001		18,443.26	1,797.54	-
Kentucky Utilities	U	-	P						
Total Natural Gas					86,399		559,065.32		
								1.025 MMBTU/MCF	

There were no oil purchases during September 2003.

Oil

(b) Designated by Symbol
P = Producer
B = Broker
D = Distributor
U = Utility

(c) POCN = Purchase Order or Contract Number

(d) MT = Mode of Transportation Designated by Symbol
R = Rail
B = Barge
T = Truck
P = Pipeline

Year	MILL CREEK			CANE RUN			TRIMBLE COUNTY			TOTAL				
	Monthly Burned (KLbs)	Ending Inventory (KLbs)	# of Days Inventory	Last 12 months Burned (KLbs)	Ending Inventory (KLbs)	# of Days Inventory	Monthly Burned (KLbs)	Last 12 months Burned (KLbs)	Ending Inventory (KLbs)	# of Days Inventory	Monthly Burned (KLbs)	Last 12 months Burned (KLbs)	Ending Inventory (KLbs)	# of Days Inventory
1998														
SEPTEMBER	849,022.0	1,218,104.0	55.7	2,950,570.0	305,188.0	37.9	282,942.0	2,987,856.0	830,732.0	102.2	1,023,552.0	13,906,882.0	2,355,114.0	61.8
OCTOBER	623,802.0	1,244,148.0	57.6	2,879,806.0	305,530.0	39.8	288,754.0	2,958,452.0	774,186.0	86.1	1,078,228.0	13,660,952.0	2,324,866.0	62.0
NOVEMBER	525,318.0	1,230,532.0	58.8	2,851,225.0	168,702.0	31.9	245,688.0	3,000,850.0	712,558.0	89.2	1,008,034.0	13,468,462.0	2,211,736.0	59.8
DECEMBER	434,736.0	1,145,594.0	56.8	2,858,498.0	168,702.0	21.5	184,406.0	2,861,358.0	718,440.0	90.3	952,300.0	13,117,544.0	2,029,726.0	56.5
1999														
JANUARY	451,908.0	1,200,040.0	61.4	2,924,132.0	172,592.0	21.5	283,470.0	2,891,712.0	705,168.0	89.0	920,850.0	12,945,134.0	2,077,866.0	58.6
FEBRUARY	701,462.0	1,193,082.0	61.9	2,965,156.0	172,592.0	33.3	219,590.0	2,895,666.0	698,610.0	86.7	822,114.0	12,864,432.0	2,160,180.0	61.3
MARCH	445,378.0	1,139,474.0	61.4	2,949,810.0	254,696.0	34.2	315,628.0	3,163,098.0	540,124.0	92.3	1,059,978.0	12,889,854.0	1,914,794.0	54.2
APRIL	582,752.0	1,081,270.0	57.9	2,860,848.0	287,044.0	29.0	268,988.0	3,194,436.0	472,910.0	85.8	1,026,796.0	12,819,902.0	1,831,224.0	51.9
MAY	754,246.0	985,466.0	51.1	2,643,004.0	340,584.0	47.3	315,562.0	3,194,304.0	517,632.0	98.1	1,158,992.0	12,756,194.0	1,685,032.0	52.3
JUNE	817,096.0	968,466.0	48.3	2,669,354.0	249,764.0	34.3	275,874.0	3,233,860.0	561,290.0	63.3	1,287,306.0	12,784,716.0	1,645,244.0	48.1
JULY	800,784.0	873,970.0	32.6	2,669,354.0	249,764.0	34.3	305,586.0	3,233,860.0	561,290.0	55.0	1,385,822.0	12,869,314.0	1,743,944.0	36.1
AUGUST	822,660.0	622,770.0	18.6	2,598,252.0	321,360.0	32.0	311,584.0	3,280,662.0	544,348.0	60.6	1,380,994.0	13,015,696.0	1,714,822.0	31.3
SEPTEMBER	715,540.0	384,490.0	18.6	2,598,252.0	321,360.0	29.0	283,340.0	3,311,060.0	515,174.0	58.8	1,304,230.0	13,487,214.0	1,577,650.0	31.3
OCTOBER	709,122.0	423,932.0	21.2	2,745,464.0	198,678.0	26.4	316,830.0	3,369,138.0	544,660.0	56.2	1,159,034.0	14,338,214.0	1,599,660.0	42.8
NOVEMBER	604,530.0	422,742.0	21.2	2,872,852.0	184,946.0	24.8	281,984.0	3,395,442.0	610,248.0	65.6	1,159,034.0	14,338,214.0	1,599,660.0	42.8
DECEMBER	714,760.0	784,486.0	41.4	2,882,150.0	191,952.0	24.2	249,808.0	3,460,844.0	570,692.0	60.2	1,257,054.0	14,002,968.0	1,631,060.0	42.5
2000														
JANUARY	771,746.0	734,932.0	33.5	2,930,696.0	185,008.0	20.6	286,618.0	3,465,992.0	552,482.0	56.2	1,320,402.0	14,392,520.0	1,452,422.0	36.9
FEBRUARY	562,326.0	687,738.0	30.6	2,956,216.0	213,654.0	26.4	225,214.0	3,471,626.0	672,544.0	70.7	1,084,334.0	14,634,740.0	1,573,656.0	39.3
MARCH	722,734.0	705,654.0	30.4	2,881,228.0	303,252.0	36.4	286,578.0	3,442,978.0	623,836.0	66.1	1,224,400.0	14,800,162.0	1,632,742.0	40.2
APRIL	534,634.0	784,350.0	34.0	2,933,266.0	356,790.0	44.4	259,088.0	3,433,378.0	706,018.0	75.1	1,011,436.0	14,792,802.0	1,847,158.0	45.6
MAY	569,620.0	678,160.0	30.0	2,897,682.0	287,378.0	35.1	270,522.0	3,368,338.0	588,264.0	78.3	1,072,722.0	14,726,532.0	1,711,802.0	42.4
JUNE	771,580.0	647,904.0	29.5	3,052,108.0	302,412.0	36.2	310,010.0	3,362,986.0	548,392.0	58.5	1,275,804.0	14,715,130.0	1,498,708.0	37.2
JULY	758,928.0	579,382.0	26.6	3,064,764.0	270,614.0	32.3	302,470.0	3,362,986.0	416,124.0	45.3	1,331,746.0	14,681,254.0	1,268,120.0	31.5
AUGUST	695,406.0	630,210.0	26.0	2,942,074.0	245,426.0	28.4	302,470.0	3,359,296.0	302,994.0	36.2	1,269,222.0	14,602,320.0	1,069,314.0	27.2
SEPTEMBER	802,730.0	514,470.0	22.7	3,029,190.0	194,972.0	24.1	267,228.0	3,329,194.0	331,094.0	36.2	1,178,316.0	14,476,406.0	1,055,064.0	26.6
OCTOBER	719,390.0	417,418.0	16.2	2,955,478.0	194,972.0	24.1	199,254.0	3,329,194.0	442,674.0	61.2	1,178,316.0	14,476,406.0	1,055,064.0	26.6
NOVEMBER	641,242.0	417,418.0	16.2	2,955,478.0	194,972.0	24.1	95,224.0	3,329,194.0	495,290.0	60.2	1,006,832.0	14,324,204.0	1,280,266.0	32.6
DECEMBER	758,922.0	496,908.0	21.4	2,987,888.0	138,338.0	17.0	324,826.0	3,016,932.0	216,676.0	26.2	1,388,768.0	14,465,938.0	851,622.0	21.5
2001														
JANUARY	728,638.0	642,810.0	22.8	2,833,870.0	233,804.0	29.1	281,964.0	3,010,278.0	351,340.0	42.6	1,236,622.0	14,372,158.0	1,110,540.0	28.7
FEBRUARY	665,584.0	634,266.0	27.1	2,855,250.0	261,638.0	35.0	289,158.0	3,074,222.0	469,250.0	55.7	1,132,966.0	14,440,720.0	1,375,144.0	34.8
MARCH	605,132.0	642,552.0	36.6	2,812,200.0	289,638.0	37.6	280,246.0	3,077,960.0	447,978.0	63.7	1,087,144.0	14,303,336.0	1,560,466.0	40.3
APRIL	668,514.0	604,696.0	39.6	2,802,658.0	309,138.0	40.3	282,032.0	3,114,494.0	294,680.0	34.5	1,172,378.0	14,464,678.0	1,508,512.0	38.0
MAY	755,400.0	637,022.0	30.3	2,850,778.0	316,674.0	40.6	280,700.0	3,145,974.0	287,616.0	34.6	1,338,102.0	14,370,058.0	1,451,512.0	33.2
JUNE	785,784.0	670,492.0	28.8	2,892,892.0	274,362.0	31.7	284,648.0	3,137,398.0	347,146.0	40.1	1,333,646.0	14,879,690.0	1,347,350.0	33.3
JULY	765,048.0	690,492.0	28.8	2,892,892.0	274,362.0	31.7	284,648.0	3,137,398.0	347,146.0	40.1	1,333,646.0	14,879,690.0	1,347,350.0	33.3
AUGUST	843,628.0	538,552.0	22.2	2,868,420.0	269,492.0	32.9	306,590.0	3,165,338.0	284,036.0	39.9	1,467,240.0	14,879,230.0	1,224,400.0	26.6
SEPTEMBER	718,390.0	520,124.0	21.7	3,029,190.0	317,822.0	39.3	201,736.0	3,089,936.0	406,336.0	48.0	1,161,738.0	14,871,738.0	1,224,400.0	26.6
OCTOBER	607,704.0	495,594.0	38.2	2,957,250.0	360,790.0	42.3	250,706.0	3,027,250.0	546,146.0	61.1	858,410.0	14,551,632.0	1,759,530.0	45.0
NOVEMBER	517,428.0	424,152.0	53.9	3,067,288.0	260,532.0	34.6	310,404.0	3,067,288.0	511,110.0	63.1	801,238.0	14,446,238.0	2,046,762.0	51.7
DECEMBER	628,728.0	424,152.0	52.8	3,030,958.0	299,712.0	36.1	286,752.0	3,016,724.0	585,066.0	73.2	1,186,180.0	14,243,640.0	2,095,728.0	53.4
2002														
JANUARY	654,726.0	1,250,786.0	55.5	3,108,318.0	279,184.0	32.8	272,648.0	2,907,406.0	582,574.0	73.1	1,230,752.0	14,237,770.0	2,112,526.0	54.2
FEBRUARY	701,462.0	1,266,742.0	56.9	3,147,474.0	363,772.0	42.2	275,648.0	2,963,966.0	656,012.0	86.3	1,194,480.0	14,296,334.0	2,338,526.0	59.7
MARCH	684,246.0	1,338,890.0	59.6	3,228,438.0	415,600.0	47.0	314,806.0	2,918,456.0	624,986.0	78.2	1,272,054.0	14,483,972.0	2,379,486.0	60.7
APRIL	555,180.0	1,404,694.0	62.1	3,320,702.0	395,420.0	43.4	278,568.0	2,900,722.0	650,516.0	81.8	1,138,362.0	14,448,956.0	2,462,896.0	62.2
MAY	784,700.0	1,464,436.0	67.2	3,233,544.0	442,472.0	48.6	305,010.0	2,893,730.0	711,822.0	88.9	1,359,622.0	14,467,476.0	2,568,988.0	64.6
JUNE	848,066.0	1,464,436.0	66.0	3,033,600.0	503,316.0	56.8	305,010.0	2,893,730.0	711,822.0	88.9	1,359,622.0	14,467,476.0	2,568,988.0	64.6
JULY	945,978.0	1,464,436.0	66.0	3,033,600.0	454,952.0	53.7	187,976.0	2,802,880.0	807,556.0	105.1	1,207,828.0	14,104,116.0	2,747,306.0	71.1
AUGUST	798,560.0	1,464,436.0	66.0	2,952,240.0	413,076.0	51.1	177,634.0	2,769,682.0	716,386.0	94.4	1,235,030.0	13,971,806.0	2,678,524.0	70.5
SEPTEMBER	630,954.0	1,560,716.0	68.3	2,818,644.0	463,810.0	57.5	164,840.0	2,799,814.0	767,332.0	100.1	1,198,068.0	13,908,822.0	2,782,260.0	73.0
OCTOBER	732,978.0	1,551,144.0	72.1	2,914,344.0	446,588.0	55.9	265,984.0	3,068,798.0	871,350.0	103.6	1,298,118.0	14,358,370.0	2,969,802.0	75.6
NOVEMBER	633,359.0	1,725,192.0	74.9	2,849,846.0	502,012.0	64.3	265,360.0	3,261,752.0	878,798.0	88.3	1,096,320.0	14,523,652.0	3,068,002.0	78.8
DECEMBER	633,359.0	1,846,526.0	80.1	2,856,466.0	431,784.0	55.1	316,044.0	3,261,752.0	681,308.0	75.6	1,228,762.0	14,556,224.0	2,859,518.0	74.2
2003														
JANUARY	729,422.0	1,750,654.0	75.3	2,862,076.0	353,606.0	45.1	295,054.0	3,313,442.0	662,434.0	73.0	1,331,436.0	14,666,908.0	2,766,784.0	68.9
FEBRUARY	681,942.													

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 10

Responding Witness: Valerie L. Scott

Q-10. Provide the actual fuel costs for the test year. The costs should be given in total dollars, cents per KWH generated, and cents per MBTU for each type of fuel. Also provide the actual amounts of each type of fuel used, the numbers of BTUs obtained from each type of fuel, and the KWH generated by each type of fuel.

A-10. See attached.

LOUISVILLE GAS & ELECTRIC	STEAM UNITS	COMBUSTION	LG&E TOTALS
	Test year ended Sep-03	TURBINES Test year ended Sep-03	
Production Costs (\$)			
Coal, Inc. Freight	\$ 190,578,114.00	\$ -	\$ 190,578,114.00
Other Fuel Production Costs	6,501,466.04	-	6,501,466.04
Oil	185,435.00	2,188.64	187,623.64
Gas	4,791,134.88	4,861,552.99	9,652,687.87
Total fuel costs	<u>\$ 202,056,149.92</u>	<u>\$ 4,863,741.63</u>	<u>\$ 206,919,891.55</u>
Fuel Costs - Cents per KWH Generated			
Coal, Inc. Freight	1.153		1.153
Oil	0.001	21.886	21.887
Gas	0.029	7.770	7.799
Costs per MBTU (Cents)			
Coal, inc. Freight	110.796	-	110.796
Oil	446.767	609.649	448.163
Gas	648.764	650.768	649.772
Quantities of Fuel Burned:			
Coal - tons	7,564,888	-	7,564,888
Oil - Gal	296,467	2,564	299,031
Gas - MCF	720,492	725,063	1,445,555
Million BTU Burned:			
Coal	172,008,783		172,008,783
Oil	41,506	359	41,865
Gas	738,502	747,048	1,485,550
Net KWH Output			
Coal	16,529,994,000		16,529,994,000
Oil	-	10,000	10,000
Gas	-	62,565,000	62,565,000
Total KWH Output	<u>16,529,994,000</u>	<u>62,575,000</u>	<u>16,592,569,000</u>

Notes

- (1) Steam includes 100% of generation, quantities used and costs of Trimble County unit.
Does not exclude IMEA/IMPA 25%.
- (2) Oil and Gas used in steam plants is for start up and stabilization.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 11

Responding Witness: Valerie L. Scott

Q-11. Provide the purchased power costs for the test year. These costs should be separated into demand and energy costs. The actual and estimated KW demands and KWH purchased should be included. Indicate any estimates used and explain the estimates in detail.

A-11. Actual Purchased Power:

	<u>\$</u>	<u>KWH</u>
Energy	72,612,048.22	3,928,669,000
Demand	10,996,877.75	
Total	<u>83,608,925.97</u>	<u>3,928,669,000</u>

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 12

Responding Witness: Valerie L. Scott

- Q-12. Provide the following information, in comparative form, for the test year and the 12-month period immediately preceding the test year:
- a. An electric operations only income statement, a statement of changes in financial position, a statement of cash flows, a statement of changes in owner's equity, and a balance sheet.
 - b. A gas operations only income statement, a statement of changes in financial position, a statement of cash flows, a statement of changes in owner's equity, and a balance sheet.
 - c. A total company income statement, a statement of changes in financial position, a statement of cash flows, a statement of changes in owner's equity, and a balance sheet.
- A-12.
- a. See attached Electric Income Statement and Electric Balance Sheet. Statements of Changes in Financial Position, Cash Flows, and Changes in Owner's Equity do not exist for electric operations.
 - b. See attached Gas Income Statement and Gas Balance Sheet. Statements of Changes in Financial Position, Cash Flows, and Changes in Owner's Equity do not exist for gas operations.
 - c. See attached.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to Commission's Order

Dated

Question No. 12a

Responding Witness: Valerie L. Scott

COMPARATIVE INCOME STATEMENTS - ELECTRIC ONLY

	<u>9/30/2003</u>	<u>9/30/2002</u>
OPERATING REVENUES		
Residential Sales	224,809,854	227,196,998
Small (or Comm.)	186,733,573	179,645,686
Large (or Ind.)	111,238,309	108,815,820
Public Street and Highway Lighting	6,060,116	5,875,298
Other Sales to Public Authorities	51,936,969	50,615,850
Rate Refunds	7,150,231	2,175,247
Total Sales to Ultimate Consumers	<u>587,929,052</u>	<u>574,324,899</u>
Sales for Resale	162,691,063	140,611,012
Forfeited Discounts	1,664,516	1,906,135
Transportation Revenue		
Miscellaneous Service Revenues	715,238	670,727
Rent from Electric/Gas Property	3,497,063	1,115,715
Interdepartmental Rents		
Other Electric Revenue	12,028,852	10,480,467
Other Gas Revenue		
Total Operating Revenues	<u>768,525,784</u>	<u>729,108,955</u>
OPERATING EXPENSES		
Operation Expense	460,461,708	328,545,721
Maintenance Expense	45,555,210	58,246,304
Depreciation Expense	91,121,777	82,015,607
Amort. & Depl. of Utility Plant	4,706,188	4,485,479
Amor. of Property Losses, Unrecovered Plant and Regulatory Study Costs		
Regulatory Credits	(5,831,421)	
Taxes Other Than Income Taxes	12,603,252	14,326,232
Income Taxes - Federal	16,169,414	25,181,982
- State	7,717,775	4,570,686
Provision for Deferred Income Taxes	65,742,624	122,783,918
(Less) Provision for Deferred Income Taxes - Cr.	(34,632,354)	(64,919,335)
Investment Tax Credit Adj. - Net	(4,010,380)	(4,004,709)
Gain (Loss) from Disposition of Allowances	(223,921)	(216,947)
Accretion Expense	462,519	
Total Utility Operating Expenses	<u>659,842,391</u>	<u>571,014,938</u>
Net Utility Operating Income	<u>108,683,393</u>	<u>158,094,017</u>

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to Commission's Order

Dated

Question No. 12a

Responding Witness: Valerie L. Scott

COMPARATIVE BALANCE SHEETS - ELECTRIC ONLY

<u>ASSETS</u>	<u>9/30/2003</u>	<u>9/30/2002</u>
UTILITY PLANT		
Utility Plant	2,936,546,601	2,845,977,170
Construction Work in Progress	295,839,688	207,524,532
TOTAL UTILITY PLANT	3,232,386,289	3,053,501,702
Less: Accum. Prov. for Depr. Amort. Depl.	1,339,452,662	1,270,836,708
Net Utility Plant	1,892,933,627	1,782,664,994
Gas Stored Underground - Noncurrent		
OTHER PROPERTY AND INVESTMENTS		
Nonutility Property	184,108	988,349
Less: Accum. Prov. for Deprec. and Amort.	63,360	63,360
Other Investments	3,790,000	3,790,000
TOTAL Other Property and Investments	3,910,748	4,714,989
CURRENT AND ACCRUED ASSETS		
Cash	2,835,228	6,395,667
Special Deposits	25,368	6,315,318
Working Fund	48,376	49,116
Temporary Cash Investments		
Customer Accounts Receivable	10,368,085	(18,781,340)
Other Accounts Receivable	5,059,980	2,225,292
Less: Accum. Prov. for Uncollectible Acct.-Cr	(505,610)	
Notes Receivable from Assoc. Companies	15,809,660	19,141,452
Accounts Receivable from Assoc. Companies	14,316,522	10,527,407
Fuel Stock	25,098,858	35,056,925
Plant Materials and Operating Supplies	20,366,694	23,517,877
Stores Expense Undistributed	3,732,497	3,792,566
Gas Stored Underground - Current		
Prepayments	1,799,283	1,735,009
Misc. Current & Accrued Assets	522,934	435,882
Interest and Dividends Receivable	2,018,124	1,947,317
Rents Receivable	90,685	215,697
Accrued Utility Revenues	(10,750,000)	21,028,000
TOTAL Current and Accrued Assets	91,847,904	113,602,185
DEFERRED DEBITS		
Unamortized Debt Expenses	5,328,747	5,157,459
Other Regulatory Assets	70,080,065	88,152,959
Miscellaneous Deferred Debits	34,420,274	12,736,918
Unamortized Loss on Reacquired Debt	15,146,736	14,847,692
Accumulated Deferred Income Taxes	97,333,425	110,502,411
TOTAL Deferred Debits	222,309,247	231,397,439
TOTAL Assets and other Debits	2,211,001,526	2,132,379,607

LOUISVILLE GAS AND ELECTRIC COMPANY
CASE NO. 2003-00433
Response to Commission's Order
Dated
Question No. 12a
Responding Witness: Valerie L. Scott

COMPARATIVE BALANCE SHEETS - ELECTRIC ONLY

<u>Liabilities</u>	<u>9/30/2003</u>	<u>9/30/2002</u>
PROPRIETARY CAPITAL		
Common Stock Issued	357,695,878	356,760,503
Preferred Stock Issued	60,158,987	80,979,171
Other Paid - In Capital	33,656,795	33,568,782
Other Comprehensive Income	(33,498,942)	(21,793,310)
(Less) Capital Stock Expense	1,857,940	1,853,082
Retained Earnings	405,435,989	348,085,081
TOTAL Proprietary Capital	821,590,767	795,747,145
LONG-TERM DEBT		
Long-Term Notes Payable to Associated Companies	168,260,000	
Mandatory Redeemable \$5.875 Series Preferred Stock	19,980,875	
Bonds	483,161,955	517,644,146
TOTAL Long - Term Debt	671,402,830	517,644,146
OTHER NONCURRENT LIABILITIES		
Accumulated Provision for Pensions and Benefits	48,199,097	47,379,972
TOTAL OTHER Noncurrent Liabilities	48,199,097	47,379,972
CURRENT AND ACCRUED LIABILITIES		
Notes Payable		
Notes Payable to Associated Companies	63,208,595	108,372,234
Accounts Payable	114,973,726	147,258,198
Accounts Payable to Associated Companies	19,650,300	21,250,691
Customer Deposits	7,085,232	6,222,324
Taxes Accrued	10,880,760	17,709,554
Interest Accrued	5,121,674	3,394,201
Dividends Declared	372,353	901,847
Tax Collections Payable	659,626	494,736
Miscellaneous Current and Accrued Liabilities	3,166,957	3,323,291
TOTAL Current and Accrued Liabilities	225,119,223	308,927,076
DEFERRED CREDITS		
Customer Advances for Construction	507,146	604,309
Asset Retirement Obligations	9,792,529	
Accumulated Deferred Investment Tax Credits	49,464,526	53,474,906
Other Deferred Credits	25,135,177	24,411,938
Other Regulatory Liabilities	42,297,171	45,448,666
Accumulated Deferred Income Taxes	387,806,457	372,854,204
TOTAL Deferred Credits	515,003,006	496,794,023
Electric/Gas adjustment to balance	(70,313,397)	(34,112,755)
TOTAL Liabilities and Other Credits	2,211,001,526	2,132,379,607

LOUISVILLE GAS AND ELECTRIC COMPANY
CASE NO. 2003-00433
Response to Commission's Order
Dated
Question No. 12b
Responding Witness: Valerie L. Scott

COMPARATIVE INCOME STATEMENTS - GAS ONLY

	<u>9/30/2003</u>	<u>9/30/2002</u>
OPERATING REVENUES		
Residential Sales	190,808,204	147,157,067
Small (or Comm.)	75,334,659	54,786,002
Large (or Ind.)	13,062,985	9,827,039
Public Street and Highway Lighting		
Other Sales to Public Authorities	13,269,373	9,883,085
Rate Refunds		
Total Sales to Ultimate Consumers	<u>292,475,221</u>	<u>221,653,193</u>
Sales for Resale	10,242,834	15,680,337
Forfeited Discounts	1,264,157	1,536,516
Transportation Revenue	6,149,239	6,136,341
Miscellaneous Service Revenues	49,401	43,077
Rent from Electric/Gas Property	371,929	253,068
Interdepartmental Rents	107,268	107,268
Other Electric Revenue		
Other Gas Revenue	115,296	116,234
Total Operating Revenues	<u>310,775,345</u>	<u>245,526,034</u>
OPERATING EXPENSES		
Operation Expense	259,007,015	164,885,447
Maintenance Expense	6,894,494	8,964,496
Depreciation Expense	15,100,865	14,539,515
Amort. & Depl. of Utility Plant	1,568,730	1,495,160
Amor. of Property Losses, Unrecovered Plant and Regulatory Study Costs		
Regulatory Credits		
Taxes Other Than Income Taxes	3,888,055	4,279,081
Income Taxes - Federal	(1,344,277)	5,400,131
- State	(3,424)	1,501,212
Provision for Deferred Income Taxes	15,004,960	27,324,897
(Less) Provision for Deferred Income Taxes - Cr.	(5,866,586)	(16,133,883)
Investment Tax Credit Adj. - Net	(198,467)	(199,603)
Gain (Loss) from Disposition of Allowances		
Accretion Expense		
Total Utility Operating Expenses	<u>294,051,365</u>	<u>212,056,453</u>
Net Utility Operating Income	<u>16,723,980</u>	<u>33,469,581</u>

LOUISVILLE GAS AND ELECTRIC COMPANY
CASE NO. 2003-00433
Response to Commission's Order
Dated
Question No. 12b
Responding Witness: Valerie L. Scott

COMPARATIVE BALANCE SHEETS - GAS ONLY

<u>ASSETS</u>	<u>9/30/2003</u>	<u>9/30/2002</u>
UTILITY PLANT		
Utility Plant	500,987,226	471,372,113
Construction Work in Progress	16,665,990	27,529,323
TOTAL UTILITY PLANT	517,653,216	498,901,436
Less: Accum. Prov. for Depr. Amort. Depl.	183,372,937	178,222,451
Net Utility Plant	334,280,279	320,678,985
Gas Stored Underground - Noncurrent	2,139,990	2,139,990
OTHER PROPERTY AND INVESTMENTS		
Nonutility Property		
Less: Accum. Prov. for Deprec. and Amort.		
Other Investments	1,700,000	1,700,000
TOTAL Other Property and Investments	1,700,000	1,700,000
CURRENT AND ACCRUED ASSETS		
Cash	534,828	1,226,389
Special Deposits	4,785	1,210,982
Working Fund	20,674	18,949
Temporary Cash Investments		
Customer Accounts Receivable	4,192,631	(9,675,236)
Other Accounts Receivable	626,119	997,569
Less: Accum. Prov. for Uncollectible Acct.-Cr	(204,458)	
Notes Receivable from Assoc. Companies	2,982,281	3,670,432
Accounts Receivable from Assoc. Companies	2,700,621	2,018,663
Fuel Stock		
Plant Materials and Operating Supplies	205,724	237,554
Stores Expense Undistributed	37,702	38,309
Gas Stored Underground - Current	69,634,028	49,515,427
Prepayments	339,411	332,693
Misc. Current & Accrued Assets		
Interest and Dividends Receivable	380,692	373,404
Rents Receivable	17,106	41,361
Accrued Utility Revenues	1,633,000	3,546,000
TOTAL Current and Accrued Assets	83,514,060	53,552,496
DEFERRED DEBITS		
Unamortized Debt Expenses	1,005,197	988,959
Other Regulatory Assets	16,625,036	21,395,810
Miscellaneous Deferred Debits	39,452,817	25,112,167
Unamortized Loss on Reacquired Debt	2,857,229	2,847,090
Accumulated Deferred Income Taxes	14,645,458	18,017,560
TOTAL Deferred Debits	74,585,737	68,361,586
TOTAL Assets and other Debits	496,220,066	446,433,057

LOUISVILLE GAS AND ELECTRIC COMPANY
CASE NO. 2003-00433
Response to Commission's Order
Dated
Question No. 12b
Responding Witness: Valerie L. Scott

COMPARATIVE BALANCE SHEETS - GAS ONLY

<u>Liabilities</u>	<u>9/30/2003</u>	<u>9/30/2002</u>
PROPRIETARY CAPITAL		
Common Stock Issued	67,474,546	68,409,921
Preferred Stock Issued	11,348,189	15,528,004
Other Paid - In Capital	6,348,904	6,436,917
Other Comprehensive Income	(6,319,128)	(4,178,934)
(Less) Capital Stock Expense	350,476	355,334
Retained Earnings	76,480,080	66,746,383
TOTAL Proprietary Capital	<u>154,982,115</u>	<u>152,586,957</u>
LONG-TERM DEBT		
Long-Term Notes Payable to Associated Companies	31,740,000	
Mandatory Redeemable \$5.875 Series Preferred Stock	3,769,125	
Bonds	91,142,045	99,259,854
TOTAL Long - Term Debt	<u>126,651,170</u>	<u>99,259,854</u>
OTHER NONCURRENT LIABILITIES		
Accumulated Provision for Pensions and Benefits	9,092,116	9,085,255
TOTAL OTHER Noncurrent Liabilities	<u>9,092,116</u>	<u>9,085,255</u>
CURRENT AND ACCRUED LIABILITIES		
Notes Payable		
Notes Payable to Associated Companies	11,923,456	20,780,709
Accounts Payable	21,688,257	28,237,212
Accounts Payable to Associated Companies	3,706,766	4,074,885
Customer Deposits	2,865,116	3,205,439
Taxes Accrued	2,052,510	3,395,861
Interest Accrued	966,135	650,849
Dividends Declared	70,239	172,932
Tax Collections Payable	124,430	94,867
Miscellaneous Current and Accrued Liabilities	597,404	637,251
TOTAL Current and Accrued Liabilities	<u>43,994,313</u>	<u>61,250,005</u>
DEFERRED CREDITS		
Customer Advances for Construction	9,193,353	9,746,062
Asset Retirement Obligations		
Accumulated Deferred Investment Tax Credits	1,915,702	2,114,168
Other Deferred Credits	9,263,504	11,669,691
Other Regulatory Liabilities	2,482,414	3,453,493
Accumulated Deferred Income Taxes	68,331,982	63,154,817
TOTAL Deferred Credits	<u>91,186,955</u>	<u>90,138,231</u>
Electric/Gas adjustment to balance	70,313,397	34,112,755
TOTAL Liabilities and Other Credits	496,220,066	446,433,057

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to Commission's Order

Dated

Question No. 12c

Responding Witness: Valerie L. Scott

COMPARATIVE INCOME STATEMENTS - TOTAL

	<u>9/30/2003</u>	<u>9/30/2002</u>
OPERATING REVENUES		
Residential Sales	415,618,058	374,354,065
Small (or Comm.)	262,068,232	234,431,688
Large (or Ind.)	124,301,294	118,642,859
Public Street and Highway Lighting	6,060,116	5,875,298
Other Sales to Public Authorities	65,206,342	60,498,935
Rate Refunds	7,150,231	2,175,247
Total Sales to Ultimate Consumers	<u>880,404,273</u>	<u>795,978,092</u>
Sales for Resale	172,933,897	156,291,349
Forfeited Discounts	2,928,673	3,442,651
Transportation Revenue	6,149,239	6,136,341
Miscellaneous Service Revenues	764,639	713,804
Rent from Electric/Gas Property	3,868,992	1,368,783
Interdepartmental Rents	107,268	107,268
Other Electric Revenue	12,028,852	10,480,467
Other Gas Revenue	115,296	116,234
Total Operating Revenues	<u>1,079,301,129</u>	<u>974,634,989</u>
OPERATING EXPENSES		
Operation Expense	719,468,723	493,431,168
Maintenance Expense	52,449,704	67,210,800
Depreciation Expense	106,222,642	96,555,122
Amort. & Depl. of Utility Plant	6,274,918	5,980,639
Amor. of Property Losses, Unrecovered Plant and Regulatory Study Costs	-	
Regulatory Credits	(5,831,421)	
Taxes Other Than Income Taxes	16,491,307	18,605,313
Income Taxes - Federal	14,825,137	30,582,113
- State	7,714,351	6,071,898
Provision for Deferred Income Taxes	80,747,584	150,108,815
(Less) Provision for Deferred Income Taxes - Cr.	(40,498,940)	(81,053,218)
Investment Tax Credit Adj. - Net	(4,208,847)	(4,204,312)
Gain (Loss) from Disposition of Allowances	(223,921)	(216,947)
Accretion Expense	462,519	
Total Utility Operating Expenses	<u>953,893,756</u>	<u>783,071,391</u>
Net Utility Operating Income	<u>125,407,373</u>	<u>191,563,598</u>

LOUISVILLE GAS AND ELECTRIC COMPANY
CASE NO. 2003-00433
Response to Commission's Order
Dated
Question No. 12c
Responding Witness: Valerie L. Scott

COMPARATIVE BALANCE SHEETS - TOTAL

<u>ASSETS</u>	<u>9/30/2003</u>	<u>9/30/2002</u>
UTILITY PLANT		
Utility Plant	3,437,533,827	3,317,349,283
Construction Work in Progress	312,505,678	235,053,855
TOTAL UTILITY PLANT	<u>3,750,039,505</u>	<u>3,552,403,138</u>
Less: Accum. Prov. for Depr. Amort. Depl.	<u>1,522,825,599</u>	<u>1,449,059,159</u>
Net Utility Plant	2,227,213,906	2,103,343,979
Gas Stored Underground - Noncurrent	2,139,990	2,139,990
 OTHER PROPERTY AND INVESTMENTS		
Nonutility Property	184,108	988,349
Less: Accum. Prov. for Deprec. and Amort.	63,360	63,360
Other Investments	<u>5,490,000</u>	<u>5,490,000</u>
TOTAL Other Property and Investments	<u>5,610,748</u>	<u>6,414,989</u>
 CURRENT AND ACCRUED ASSETS		
Cash	3,370,056	7,622,056
Special Deposits	30,153	7,526,300
Working Fund	69,050	68,065
Temporary Cash Investments	0	0
Customer Accounts Receivable	14,560,716	(28,456,576)
Other Accounts Receivable	5,686,099	3,222,861
Less: Accum. Prov. for Uncollectible Acct.-Cr	(710,068)	0
Notes Receivable from Assoc. Companies	18,791,941	22,811,884
Accounts Receivable from Assoc. Companies	17,017,143	12,546,070
Fuel Stock	25,098,858	35,056,925
Plant Materials and Operating Supplies	20,572,418	23,755,431
Stores Expense Undistributed	3,770,199	3,830,875
Gas Stored Underground - Current	69,634,028	49,515,427
Prepayments	2,138,694	2,067,702
Misc. Current & Accrued Assets	522,934	435,882
Interest and Dividends Receivable	2,398,816	2,320,721
Rents Receivable	107,791	257,058
Accrued Utility Revenues	<u>(9,117,000)</u>	<u>24,574,000</u>
TOTAL Current and Accrued Assets	<u>175,361,964</u>	<u>167,154,681</u>
 DEFERRED DEBITS		
Unamortized Debt Expenses	6,333,944	6,146,418
Other Regulatory Assets	86,705,101	109,548,769
Miscellaneous Deferred Debits	73,873,091	37,849,085
Unamortized Loss on Reacquired Debt	18,003,965	17,694,782
Accumulated Deferred Income Taxes	<u>111,978,883</u>	<u>128,519,971</u>
TOTAL Deferred Debits	<u>296,894,984</u>	<u>299,759,025</u>
TOTAL Assets and other Debits	<u><u>2,707,221,592</u></u>	<u><u>2,578,812,664</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
CASE NO. 2003-00433
Response to Commission's Order
Dated
Question No. 12c
Responding Witness: Valerie L. Scott

COMPARATIVE BALANCE SHEETS - TOTAL

<u>Liabilities</u>	<u>9/30/2003</u>	<u>9/30/2002</u>
PROPRIETARY CAPITAL		
Common Stock Issued	425,170,424	425,170,424
Preferred Stock Issued	71,507,176	96,507,175
Other Paid - In Capital	40,005,699	40,005,699
Other Comprehensive Income	(39,818,070)	(25,972,244)
(Less) Capital Stock Expense	2,208,416	2,208,416
Retained Earnings	481,916,069	414,831,464
TOTAL Proprietary Capital	976,572,882	948,334,102
LONG-TERM DEBT		
Long-Term Notes Payable to Associated Companies	200,000,000	
Mandatory Redeemable \$5.875 Series Preferred Stock	23,750,000	
Bonds	574,304,000	616,904,000
TOTAL Long - Term Debt	798,054,000	616,904,000
OTHER NONCURRENT LIABILITIES		
Accumulated Provision for Pensions and Benefits	57,291,213	56,465,227
TOTAL OTHER Noncurrent Liabilities	57,291,213	56,465,227
CURRENT AND ACCRUED LIABILITIES		
Notes Payable		
Notes Payable to Associated Companies	75,132,051	129,152,943
Accounts Payable	136,661,983	175,495,410
Accounts Payable to Associated Companies	23,357,066	25,325,576
Customer Deposits	9,950,348	9,427,763
Taxes Accrued	12,933,270	21,105,415
Interest Accrued	6,087,809	4,045,050
Dividends Declared	442,592	1,074,779
Tax Collections Payable	784,056	589,603
Miscellaneous Current and Accrued Liabilities	3,764,361	3,960,542
TOTAL Current and Accrued Liabilities	269,113,536	370,177,081
DEFERRED CREDITS		
Customer Advances for Construction	9,700,499	10,350,371
Asset Retirement Obligations	9,792,529	
Accumulated Deferred Investment Tax Credits	51,380,228	55,589,074
Other Deferred Credits	34,398,681	36,081,629
Other Regulatory Liabilities	44,779,585	48,902,159
Accumulated Deferred Income Taxes	456,138,439	436,009,021
TOTAL Deferred Credits	606,189,961	586,932,254
Electric/Gas adjustment to balance		
TOTAL Liabilities and Other Credits	2,707,221,592	2,578,812,664

LOUISVILLE GAS AND ELECTRIC COMPANY
CASE NO. 2003-00433
Response to Commission's Order
Dated
Question No. 12c
Responding Witness: Valerie L. Scott

Statement of Changes in Owner's Equity

	Common Stock	Common Stock Expense	Paid-In Capital	Other Comprehensive Income	Retained Earnings
9/30/2001	425,170,424.09	(835,888.64)	40,000,000.00	(7,031,625.00)	325,516,837.08
Credits From Income					162,614,368.47
Preferred Dividends					(4,299,741.10)
Common Dividends					(69,000,000.00)
Loss on Derivatives Net of Tax				(4,202,950.80)	
Additional Minimum Pension Liability				(14,737,668.00)	
Adjustment - Net of Tax				(25,972,243.80)	414,831,464.45
9/30/2002	425,170,424.09	(835,888.64)	40,000,000.00		93,425,283.10
Credits From Income					(3,340,678.19)
Preferred Dividends					(23,000,000.00)
Common Dividends				1,659,409.10	
Gain on Derivatives Net of Tax					
Additional Minimum Pension Liability				(15,505,235.00)	
Adjustment - Net of Tax				(39,818,069.70)	481,916,069.36
9/30/2003	425,170,424.09	(835,888.64)	40,000,000.00		

LOUISVILLE GAS AND ELECTRIC COMPANY
CASE No. 2003-00433
Response to Commission's Order
Dated
Question No. 12c
Responding Witness: Valerie L Scott

Comparative Statement of Cash Flows

	<u>9/30/2003</u>	<u>9/30/2002</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	93,425,283.10	162,614,368.47
Items not requiring cash currently:		
Depreciation and amortization	112,497,560.08	102,535,760.87
Deferred income taxes - net	28,756,486.63	56,654,287.75
Investment tax credit - net	(4,208,846.67)	(4,204,312.83)
Other	33,789,257.82	21,089,822.86
(Increase) decrease in certain net current assets:		
Accounts receivable	(12,880,543.79)	41,296,957.74
Materials and supplies	(6,916,845.53)	(18,453,318.00)
Accounts payable	(2,173,239.54)	15,538,064.56
Accrued taxes	(8,172,144.56)	(23,693,309.42)
Accrued interest	2,042,758.88	(374,940.08)
Prepayments and other	168,361.12	117,042.87
Other	(90,462,613.76)	(86,694,851.92)
Net cash provided from operating activities	<u>145,865,473.78</u>	<u>266,425,572.87</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Long term investment in securities	804,241.06	(234,092.89)
Construction expenditures	(231,624,285.38)	(250,968,001.69)
Net cash used for investing activities	<u>(230,820,044.32)</u>	<u>(251,202,094.58)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Short-term borrowings from parent company	(54,020,892.04)	74,000,000.00
Long-term borrowings from parent company	200,000,000.00	0.00
Retirement of preferred stock	(1,250,000.00)	0.00
Retirement of pollution control bonds	(84,265,000.00)	(120,000,000.00)
Net proceeds from issuance of pollution control bonds	39,715,181.87	118,433,970.17
Payment of dividends	(26,972,866.42)	(73,334,741.41)
Net cash used for financing activities	<u>73,206,423.41</u>	<u>(900,771.24)</u>
NET INCREASE (DECREASE) IN CASH AND TEMP. CASH INVESTMENTS	(11,748,147.13)	14,322,707.05
CASH AND TEMPORARY CASH INVESTMENTS AT BEGINNING OF PERIOD	15,148,355.94	825,648.89
CASH AND TEMPORARY CASH INVESTMENTS AT END OF PERIOD	3,400,208.81	15,148,355.94

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 13

Responding Witness: Valerie L. Scott

Q-13. Provide the following:

- a. A trial balance as of the last day of the test year (all income statement accounts should show activity for 12 months) showing account number, account title, and amount. Provide this information on an electric operations only basis. Only one copy needs to be supplied to the Commission. Other parties of record may examine the copy filed with the Commission.
- b. A trial balance as of the last day of the test year (all income statement accounts should show activity for 12 months) showing account number, account title, and amount. Provide this information on a gas operations only basis. Only one copy needs to be supplied to the Commission. Other parties of record may examine the copy filed with the Commission.
- c. A trial balance as of the last day of the test year (all income statement accounts should show activity for 12 months) showing account number, account title, and amount. Provide this information on a total company basis. Only one copy needs to be supplied to the Commission. Other parties of record may examine the copy filed with the Commission.

A-13. a.-c.

See attached.

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - ELECTRIC
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	AMOUNT
403001	DEPREC. EXP - RETAIL	
403002	DEPREC. EXP - WHSLE	36,096,869.12
403111	DEPREC EXP ARO STEAM	54,936,915.19
403112	DEPREC EXP ARO TRANSMISSION	87,928.17
404401	AMT-EL INTAN PLT-RTL	64.44
404402	AMT-EL INTAN PLT-WHS	2,509,967.24
407401	REGULATORY CREDITS - STEAM	2,196,221.33
407402	REGULATORY CREDITS - TRANSMISSION	(5,821,274.67)
408101	TAX-NON INC-UTIL OPR	(10,146.44)
408102	REAL & PERSONAL PROP. TAX	1,402,289.72
408103	KY PUBLIC SERVICE COMMISSION TAX	5,652,751.83
408105	FEDERAL UNEMPLOYMENT INSURANCE TAX	941,139.16
408106	FEDERAL OLD AGE BENEFITS TAX	354,924.45
408107	STATE UNEMPLOYMENT INSURANCE TAX	4,150,403.07
408195	FEDERAL UNEMPLOYMENT INSURANCE TAX - INDIRECT	(5,223.86)
408196	FEDERAL OLD AGE BENEFITS TAX - INDIRECT	8,357.96
408197	STATE UNEMPLOYMENT INSURANCE TAX - INDIRECT	93,385.54
408201	TAX-NON INC-RENT PR	5,223.86
408202	TAX-NON INC-OTHER	6.00
409101	FED INC TAX-UTIL OPR	37,068.00
409102	KY ST INCOME TAXES	16,169,413.88
409201	FED INC TAX-G/L DISP	7,717,775.55
409203	FED INC TAX-OTHER	10,675.48
409204	ST INC TAX-G/L DISP	(1,905,171.65)
409206	ST INC TAX-OTHER	2,742.63
409207	FD IN TX-IMEA/PA FEE	(490,951.79)
409208	ST IN TX-IMEA/PA FEE	268,133.59
410101	DEF FED INC TAX-OPR	68,886.02
410102	DEF ST INC TAX-OPR	54,929,735.15
410203	DEF FEDERAL INC TX	10,812,888.56
410204	DEF STATE INC TAX	147,215.17
411101	FED INC TX DEF-CR-OP	37,468.79
411102	ST INC TAX DEF-CR-OP	(28,504,763.19)
411150	ACCRETION EXPENSE - STEAM	(6,127,590.59)
411151	ACCRETION EXPENSE - TRANSMISSION	461,916.50
411201	FD INC TX DEF-CR-OTH	602.00
411202	ST INC TX DEF-CR-OTH	(774,196.74)
411402	AMORT-ITC-CR	(163,171.60)
411801	GAIN-DISP OF ALLOW	(4,010,380.15)
416001	EXPENSES FROM CUSTOMER SERVICE LINES	(223,920.96)
417004	SERVICE CHARGE-IMEA	27,446.46
417005	IMPA-WORKING CAPITAL	(442,143.29)
417006	IMEA-WORKING CAPITAL	(202,390.92)
419103	DIVS-NON ASSOC CO	(190,448.63)
419104	INT INC-ASSOC CO-N/C	(83,129.42)
419105	INT INC-FED TAX PMT	(8,192.11)
419200	OTHER INTEREST INC	(219,790.15)
421001	MISC NONOPR INCOME	(60,787.73)
421101	GAIN-PROPERTY DISP	(322,857.50)
421502	GAIN ON FUTURES - HEDGES	(33,244.27)
		(23,258.50)

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - ELECTRIC
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
421550	MTM INCOME - NONHEDGING	(23,147.86)
426101	DONATIONS	90,615.46
426301	PENALTIES	22,137.37
426401	EXP-CIVIC/POL/REL	212,974.60
426501	OTHER DEDUCTIONS	2,857,017.00
426502	SERP	121,078.02
426504	OFFICERS' TIA	82,390.74
426506	OTH SUPP RETIRE PMTS	6,375.43
426507	SR MGMT PENSION REST	(6,553.05)
426550	MTM LOSSES - NONHEDGING	(243,320.93)
426552	LOSS ON FUTURES - HEDGES	25,685.00
426592	SERP - INDIRECT	42,404.25
426594	OFFICERS' TIA - INDIRECT	48,631.77
427012	INT-FMB-08/03 6	1,872,589.50
427116	INT-'90 SER B,6.55%	275,006.84
427117	INT-'92 SER A,VAR	323,052.57
427118	INT-'92 SER A,VAR/TC	680,149.78
427120	INT-'93 A-VAR	398,709.35
427121	INT-'93 B-5 5/8%	4,805,156.31
427122	INT-'93 C-5.45%	1,186,737.54
427123	INT-'95 A-5.90%	1,976,499.96
427128	INT-'00 SER A,VAR	233,406.99
427129	INT-'00 A,VAR-TC	853,480.18
427130	INT-'01 VAR PCB SER AA JC	103,840.41
427161	LGE INT. EXP. ON SWAP-MATURES 11/1/20, \$83.335M	3,044,504.52
427162	LGE INT. EXP. ON SWAP-MATURES 2/3/03, \$17M	135,834.45
427163	LGE INT. EXP. ON SWAP-MATURES 2/3/05, \$17M	452,092.18
427180	INT EXP-PCB JC2001A \$22.5M 9/26	222,955.61
427181	INT EXP-PCB TC2001A \$27.5M 9/26	273,095.27
427182	INT EXP-PCB JC2001B \$35M 11/27	351,693.13
427183	INT EXP-PCB TC2001B \$35M 11/27	349,841.37
427189	INT EXP-PCB TC2002A \$41.665M 10/32	371,335.15
427203	\$5.875 PEF STK DIVIDENDS	292,666.80
428012	AM-DISC FMB 08/03	29,640.97
428059	AM-DISC PCB 2001 AA 9/2027	16,549.30
428064	AM-DISC PCR 11/1/20	649.69
428065	AM-DISC PCS 09/2017	10,512.24
428066	AM-DISC PCT 09/2017	13,909.26
428067	AM-DISC PCU 08/2013	9,798.81
428068	AM-DISC PCV 08/2019	37,496.55
428069	AM-DISC PCW 10/2020	16,059.90
428070	AM-DISC PCX 04/2023	27,552.07
428075	AMDISC PCB 00 5/27	19,939.26
428076	AMDISC PCB 00 8/30	32,059.50
428080	AM EXP-PCB JC2001A \$22.5M 9/26	5,740.75
428081	AM EXP-PCB TC2001A \$27.5M 9/26	6,848.44
428082	AM EXP-PCB JC2001B \$35M 11/27	9,338.32
428083	AM EXP-PCB TC2001B \$35M 11/27	9,340.33
428089	AM EXP-PCB TC2002A \$41.665M 10/32	28,993.07
428104	AM-LOSS-REACQ-1985 J	26,381.31

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - ELECTRIC
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	AMOUNT
428106	AM-LOSS-REACQ-FMB 05	
428107	AM-LOSS-REACQ-FMB 09	72,530.82
428108	AM-LOSS-REACQ-1976 B	79,837.26
428109	AM-LOSS-REACQ-1975 A	18,351.24
428110	AM-LOSS-REACQ-1987 M	9,607.74
428112	AM-LOSS-REACQ-1990 R	86,239.05
428113	AM-LOSS-REACQ-2001	1,639.89
428114	AM-LOSS-REACQ-2006	37,685.94
428115	AM-LOSS-REACQ-1978 C	67,800.34
428116	AM-LOSS-REACQ-1979 D	21,135.18
428117	AM-LOSS-REACQ-1984 I	42,652.26
428124	AM-LOSS-REACQ-1990 P	44,762.76
428125	AM-LOSS-REACQ-Q	67,243.05
428180	AM LOSS-PCB JC2001A \$22.5M 9/26	120,348.81
428181	AM LOSS-PCB TC2001A \$27.5M 9/26	65,063.61
428182	AM LOSS-PCB JC2001B \$35M 11/26	54,956.72
428183	AM LOSS-PCB TC2001B \$35M 11/26	41,212.51
428189	AM LOSS-PCB TC2002A \$41.665 10/32	41,052.50
430002	INT-DEBT TO ASSOC CO	43,993.07
430003	INT EXP ON NOTES TO FIDELIA	1,839,421.68
431002	INT-CUST DEPOSITS	2,147,490.40
431007	INT-NQ THRIFT PLAN	385,140.91
431100	OTHER INTEREST EXP	22,363.79
431201	A/R SECURITIZATION - INTEREST COSTS ASSOC W/SALE O	2,726.72
431202	A/R SECURITIZATION - TRANSACTION COSTS	719,774.55
431203	A/R SECURITIZATION - MONTHLY PROGRAM FEES	61,974.00
431204	A/R SECURITIZATION - MONTHLY FACILITY FEES	66,624.90
431205	A/R SECURITIZATION - DISCOUNT ON RETAINED INTEREST	114,324.41
435002	EXTRAORDINARY DEDUCTIONS - STEAM	(54,247.48)
435003	EXTRAORDINARY DEDUCTIONS - TRANSMISSION	3,139,922.00
437001	PFD DIV-\$25 PV-5%	9,480.00
437006	PFD DIV AUCTION RATE	900,618.82
437007	PFD DIV W/O PV-5.875	973,858.76
440010	RESID (FUEL) - KWH	922,007.77
440030	DSM COST RECOVERY	(222,038,197.25)
442011	SM COMRC/IND SALE-EL - CUS	(2,771,656.67)
442021	LG COMMERC SALES-EL - CUS	(81,865,242.52)
442030	LG INDUSTR SALES-EI-OTHER - KWH	(104,438,391.63)
442040	SM COM/IND COST REC	(111,238,308.98)
442050	LG COMM DSM COST REC	(102,026.28)
444010	PUBLIC ST/HWY LIGHTS - KWH	(327,912.32)
445010	SALES-PUB AUTH-ELEC - KWH	(6,060,116.54)
445020	EL-DSM COST RECOVERY	(51,861,062.56)
447005	INTERCOMPANY SALES	(75,906.17)
447010	FIRM SALES - ENERGY-OTHER - KWH	(64,896,865.17)
447050	SPOT SALES - ENERGY - KWH	(29,621.00)
447055	SPOT SALES - DEMAND	(86,717,003.71)
447100	BROKERED SALES	(5,658,572.87)
447106	INTERCOMPANY BROKERED SALES	(22,469,708.25)
447200	BROKERED PURCHASES	(138,736.87)
		17,219,445.18

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - ELECTRIC
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
449102	PROVISION FOR RATE REFUND/COLLECTION	(6,309,161.48)
449105	RATE REFUNDS-RETAIL	(841,070.00)
450001	FORFEITED DISC-ELEC	(1,664,516.20)
451001	RECONNECT CHRGE-ELEC	(543,964.75)
451002	TEMPORARY SERV-ELEC	(171,273.30)
454001	CATV ATTACH RENT	(386,626.92)
454002	OTH RENT-ELEC PROP	(2,901,046.69)
454003	RENT FRM FIBER OPTIC	(209,389.60)
456001	MATERIAL PROFIT-ELEC	16.79
456002	TRANS OF ELEC ENERGY	(5,623,382.72)
456003	COMP-TAX REMIT-ELEC	(110,435.06)
456004	COMP-STBY PWR-H2O CO	(10,833.29)
456005	ENRG ANLYS-RES-ELEC	3,315.00
456007	RET CHECK CHRGE-ELEC	(35,741.25)
456008	OTHER MISC ELEC REVS	(798,043.26)
456010	IMEA TRANS CHARGE	(200,880.00)
456011	IMPA TRANS CHARGE	(728,640.00)
456013	LPM LD DISPATCH FEE	(46,588.80)
456017	HOME SVCS INC FEES	(72.16)
456018	COAL RESALE REVENUES	(2,988,363.23)
456020	ANC REV-SCHED, SYST CNTRL, DISP SVCE	(523,037.37)
456021	ANC REV-REACTIVE SUP/VOLTAGE CNTRL	(925,897.92)
456028	LG&E NRB ELECTRIC REVENUES	(40,268.45)
500100	OPER SUPER/ENG	1,213,212.97
500900	OPER SUPER/ENG - INDIRECT	252,017.15
501001	FUEL-COAL - TON	179,997,620.98
501019	COAL RESALE EXPENSES	2,723,737.29
501020	START-UP OIL -GAL	124,054.20
501022	STABILIZATION OIL - GAL	61,381.27
501090	FUEL HANDLING	3,864,269.97
501091	FUEL SAMPLING AND TESTING	127,303.54
501100	START-UP GAS - MCF	1,182,311.44
501102	STABILIZATION GAS - MCF	3,608,823.44
501200	BOTTOM ASH DISPOSAL	2,291,884.05
501250	FLY ASH PROCEEDS	(61,154.72)
501251	FLY ASH DISPOSAL	14,077.94
501990	FUEL HANDLING - INDIRECT	(45.75)
502001	OTHER WASTE DISPOSAL	1,774,222.77
502002	BOILER SYSTEMS OPR	3,694,057.11
502003	SDRS OPERATION	677.50
502004	SDRS-H2O SYS OPR	6,431,515.07
502005	SLUDGE STAB SYS OPR	1,396,838.35
502006	SCRUBBER REACTANT EX	8,980,359.59
502100	STM EXP(EX SDRS.SPP)	5,431,753.45
505100	ELECTRIC SYS OPR	480,685.55
506001	STEAM OPERATION-AIR QUALITY MONITORING & CONTROL E	531,780.95
506100	MISC STM PWR EXP	16,618,119.94
506105	OPERATION OF SCR/NOX REDUCTION EQUIP	254,405.48
507100	RENTS-STEAM	51,252.00
509001	CLEAN AIR ACT EMISSION ALLOWANCES	37,496.47

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - ELECTRIC
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
510100	MTCE SUPER/ENG - STEAM	1,260,885.01
511100	MTCE-STRUCTURES	1,546,100.90
512005	MAINTENANCE-SDRS	4,408,226.71
512011	INSTR/CNTRL-ENVRNL	26.62
512015	SDRS-COMMON H2O SYS	398,452.35
512017	MTCE-SLUDGE STAB SYS	629,148.11
512100	MTCE-BOILER PLANT	14,914,057.13
512101	MAINTENANCE OF SCR/NOX REDUCTION EQUIP	15,355.19
513100	MTCE-ELECTRIC PLANT	7,084,446.04
514100	MTCE-MISC/STM PLANT	1,149,965.61
536100	WATER FOR POWER	56,436.00
538100	ELECTRIC EXPENSES - HYDRO	280,622.33
539100	MISC HYD PWR GEN EXP	14,103.01
540100	RENTS-HYDRO	391,725.76
542100	MAINT OF STRUCTURES - HYDRO	5,405.46
544100	MTCE-ELECTRIC PLANT	482,873.36
545100	MTCE-MISC HYDAULIC PLANT	6,840.34
546100	OPER SUPER/ENG - TURBINES	87,708.67
547030	FUEL-GAS - MCF	4,861,552.99
547040	FUEL-OIL - GAL	2,188.64
548100	GENERATION EXP	91,605.00
549001	EMISSION ALLOWANCES-CT'S	0.85
549100	MISC OTH PWR GEN EXP	51,671.50
550100	RENTS-OTH PWR	30,251.79
551100	MTCE-SUPER/ENG - TURBINES	12,594.40
552100	MTCE-STRUCTURES - OTH PWR	49,599.28
553100	MTCE-GEN/ELECT EQ	378,556.95
554100	MTCE-MISC OTH PWR GEN	126,365.88
555010	OTHER POWER PURCH	34,545,461.81
555020	INTERCOMPANY PURCHASES	41,285,206.03
555050	MARK TO MARKET EXPENSE	20,263.46
555200	BROKERED PURCHASES	7,757,994.67
556100	SYS CTRL / DISPATCHING	1,127,837.53
557100	OTH POWER SUPPLY EXP	12,238.62
558001	ELEC DEPT USE-CR	(2,213,940.00)
558002	OTHER DEPT USE-CR	(433,616.18)
560100	OP SUPER/ENG-SSTMTCE	261,494.53
560900	OP SUPER/ENG-SSTMTCE - INDIRECT	16,468.10
561100	LOAD DISPATCH-WELOB	375,252.34
562100	STA EXP-SUBST MTCE	1,098,906.08
563100	OTHER INSP-ELEC TRAN	47,840.60
565001	IND-KY EL CORP LEASE	256.04
565002	TRANSMISSION CHARGES	15,928,310.40
566100	MISC TRANS EXP-SSTMT	875,583.96
566101	MISO ADMIN. EXP. - LOAD	2,149,031.64
566102	MISO ADMIN. EXP. - RESERVE	933,072.33
567100	RENTS-ELEC / SUBSTAT MTCE	39,324.91
569100	MTCE-STRUCT-SSTMTCE	11,497.33
570100	MTCE-ST EQ-SSTMTCE	806,591.10
571100	MTCE OF OVERHEAD LINES	466,647.73

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - ELECTRIC
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
573100	MTCE-MISC TR PLT-SSTMT	20,296.69
580100	OP SUPER/ENG-SSTMTCE	1,579,583.73
581100	SYS CTRL/SWITCH-DIST	267,358.13
582100	STATION EXP-SSTMTCE	1,171,361.19
583001	OPR-O/H LINES	2,217,041.02
583003	O/H LOAD/VOLT TEST	24,258.99
583005	CUST COMPL RESP-O/H	502,793.46
583008	INST/REMV TRANSF/REG	29,311.20
583010	LOC O/H ELEC FAC-BUD	235,853.97
583100	O/H LINE EXP-SSTMTCE	457,514.62
584001	OPR-UNDERGRND LINES	364,074.28
584002	INSPC U/G LINE FACIL	58,703.40
584003	LOAD/VOLT TEST-U/G	7,854.31
584005	RESP-U/G CUST COMPL	215,519.39
584008	INST/RMV/REPL TRANSF	117,876.97
584009	OPR-U/G SERVICES	11,069.30
585100	STREET LIGHTING & SIGNAL SYST EXP	746,195.24
586100	METER EXP	3,204,764.69
586101	INPECT/TEST METERS	188,921.41
588100	MISC DIST EXP-SSTMTC	3,725,783.00
589100	RENTS-DISTR / SUBSTAT MTCE	10,040.02
590100	MTCE/SUPER/ENG-SSTMT	30,386.68
591003	MTCE-MISC STRUCT-DIS	177,090.96
591100	MTCE-STRUCT-SSTMTCE	75,151.91
592005	MTCE-MISC EQ-EL DIST	6,807.36
592100	MTCE-ST EQ-SSTMTCE	633,255.22
593001	MTCE-POLE/FIXT-DISTR	577,222.37
593002	MTCE-COND/DEVICE-DIS	2,828,607.72
593003	MTCE-SERVICES	637,115.72
593004	TREE TRIMMING	3,206,088.12
594001	MTCE-ELEC MANHOL ETC	13,788.12
594002	MTCE-U/G COND ETC	1,061,990.01
594003	MTCE-U/G ELEC SERV	15,866.70
595100	MTCE-TRANSF/REG	281,856.32
596100	MTCE OF STREET LIGHTING & SIGNALS	11,206.53
597100	MAINTENANCE OF METERS	(98,756.29)
598100	MTCE OF MISC DISTRIBUTION PLANT	276,858.67
901001	SUPV-CUST ACCTS	225,478.60
902001	METER READ-SERV AREA	1,401,573.12
902002	METER READ-CLER/OTH	738,720.91
902003	METER READ-DIST 25	35,703.09
903001	AUDIT CUST ACCTS	262,553.85
903002	BILL SPECIAL ACCTS	13,170.46
903003	PROCESS METER ORDERS	369,333.84
903006	CUST BILL/ACCTG	102,673.28
903007	PROCESS PAYMENTS	248,887.42
903008	INVEST THEFT OF SVC	117,261.45
903009	PROC EXCEPTION PMTS	40,559.88
903012	PROC CUST CNTRT/ORDR	146,926.26
903013	HANDLE CREDIT PROBS	212,482.38

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - ELECTRIC
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
903022	COLL OFF-LINE BILLS	65,433.47
903023	PROC BANKRUPT CLAIMS	13,132.92
903024	COLLECT SUNDRY BILLS	135.70
903025	MTCE-ASST PROGRAMS	30,734.31
903030	PROC CUST REQUESTS	1,195,433.46
903031	PROC CUST PAYMENTS	19,494.83
903032	DELIVER BILLS-REG	942,400.91
903034	DISC/RECONNECT SERV	2,408.79
903035	COLLECTING-OTHER	156,264.92
903036	CUSTOMER COMPLAINTS	8,771.82
904001	UNCOLLECTIBLE ACCTS	2,969,856.88
904002	UNCOLLECTABLE ACCTS - WHOLESAL	132,742.50
905001	MISC CUST SERV EXP	454,890.37
905002	MISC CUST BILL/ACCTG	117,031.76
905003	MISC COLLECTING EXP	28,403.87
907001	SUPV-CUST SER/INFO	115,939.95
908001	CUST MKTG/ASSIST	24,169.39
908002	RES CONS/ENG ED PROG	333,582.45
908003	RCS EXHIB/ADVER/PUB	2,751.34
908005	DSM CONSERVATION PROG	3,280,012.52
908008	EXHIB/DEMO-SER/INFO	599.81
908009	MISC MARKETING EXP	111,723.05
909001	PUBLIC INFO-SER/INFO	22,699.36
909002	BILL INSERT-SER/INFO	33,945.02
909012	PUB INFO SAL-SER/INF	1,479.40
909013	SAFETY PROGRAMS	3,245.79
910001	MISC CUST SER/INFO	193,928.61
912001	ECON DEVEL RESEARCH	13,176.70
912005	MARKET MANAGEMENT	51,455.41
913002	EXHIB/DEMO-SALES	1,578.47
920100	OTHER GENERAL & ADMIN SALARIES	376,821.02
921001	EXP-OFFICERS/EXEC	(25,656.57)
921002	EXP-GEN OFFICE EMPL	33,290.51
921003	GEN OFFICE SUPPL/EXP	77,552.34
921004	OPR-GEN OFFICE BLDG	603,869.44
921005	PRORATED DISCOUNTS	(66,473.63)
921006	IT ADMIN AND RECOVERY ALLOCATIONS	666.17
922001	A/G SAL TRANSFER-CR	(661,293.88)
922002	OFF SUPP/EXP TRAN-CR	(445,766.88)
922003	TRIMBLE CTY TRAN-CR	(267,652.98)
923100	OUTSIDE SERVICES	28,049,694.85
923101	OUTSIDE SERVICES-AUDIT FEES	6,607.51
923103	OUTSIDE SERVICES-ACCOUNTING SERVICES	49,820.80
923900	OUTSIDE SERVICES - INDIRECT	975,889.70
924100	PROPERTY INSURANCE	4,386,182.43
925001	PUBLIC LIABILITY	1,556,776.77
925002	WORKERS' COMP INS	804,882.82
925003	AUTO LIABILITY	21,054.82
925004	SAFETY & INDUSTRIAL HEALTH	33,614.98
925100	OTHER INJURIES AND DAMAGES	(912,728.88)

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - ELECTRIC
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
925902	WORKERS' COMP INS - INDIRECT	1,290.85
926001	TUITION REFUND PLAN	33,080.12
926002	LIFE INS-EXP	302,917.22
926003	MEDICAL INS-EXP	4,725,671.66
926004	DENTAL INS-EXP	336,217.87
926005	LONG TERM DISABILITY	172,743.61
926100	EMPLOY PENSION AND BENFT	37,746.81
926101	PENSION-EXP	5,890,896.30
926102	401(K)	941,754.88
926104	RETIREE MEDICAL	(264,732.25)
926105	FAS112-POST EMP BENE	277,603.36
926106	POST RETIRE BENEFITS	4,386,548.03
926110	EMPLOYEE WELFARE	9,025.64
926114	401K STOCK DROP-IN EXPENSE	358,946.90
926115	ADOPTION ASSISTANCE PROGRAM	6,859.49
926902	LIFE INS-EXP - INDIRECT	7,992.70
926903	MEDICAL INS-EXP - INDIRECT	74,318.53
926904	DENTAL INS-EXP - INDIRECT	6,071.26
926911	PENSION-EXP - INDIRECT	81,584.38
926912	401(K) - INDIRECT	25,576.88
926914	401K STOCK DROP-IN EXPENSE - INDIRECT	6,609.27
926915	FAS112-POST EMP BENE - INDIRECT	904.28
926916	POST RETIRE BENEFITS - INDIRECT	22,560.11
927001	ELEC SUPPL W/O CH-DR	14,059.71
928002	REG UPKEEP ASSESSMTS	158,430.57
929001	FRANCHISE REQMTS-CR	(13,596.79)
929002	ELEC USED-ELEC DEPT	(50,626.46)
930101	GEN PUBLIC INFO EXP	60,920.87
930201	MISC CORPORATE EXP	305.42
930202	ASSOCIATION DUES	75.00
930203	RESEARCH WORK	46,897.09
930207	OTHER MISC GEN EXP	(30,410.30)
930209	NONDEDUCTIBLE PENALTIES	351.93
930210	STOCK PURCHASE COMMISSIONS	95,052.09
930215	AMORTIZED MERGER EXPENSE	2,722,005.00
930216	ONE UTILITY COST TO ACHIEVE	1,061,923.51
930221	VDT WORKFORCE REDUCTION	24,124,717.84
930250	BROKER FEES	76,125.00
935101	MTCE-GEN PLANT	2,035,997.88
935203	SOFTWARE MTCE AGREEMENTS	2,784.89
935301	MTCE-COMMUNICATION EQ	7,959.02
	TOTAL	(79,096,146.24)

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - GAS
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
403001	DEPREC. EXP - RETAIL	15,100,865.04
404301	AMORT-INTANG GAS PLT	1,568,729.55
408101	TAX-NON INC-UTIL OPR	570,631.53
408102	REAL & PERSONAL PROP. TAX	1,933,345.63
408103	KY PUBLIC SERVICE COMMISSION TAX	313,713.04
408105	FEDERAL UNEMPLOYMENT INSURANCE TAX	82,861.46
408106	FEDERAL OLD AGE BENEFITS TAX	965,556.18
408107	STATE UNEMPLOYMENT INSURANCE TAX	(1,126.91)
408195	FEDERAL UNEMPLOYMENT INSURANCE TAX - INDIRECT	1,802.97
408196	FEDERAL OLD AGE BENEFITS TAX - INDIRECT	20,144.24
408197	STATE UNEMPLOYMENT INSURANCE TAX - INDIRECT	1,126.91
408201	TAX-NON INC-RENT PR	3.00
408202	TAX-NON INC-OTHER	13,020.00
409101	FED INC TAX-UTIL OPR	(1,344,276.70)
409102	KY ST INCOME TAXES	(3,424.58)
409201	FED INC TAX-G/L DISP	48,487.95
409203	FED INC TAX-OTHER	(590,568.54)
409204	ST INC TAX-G/L DISP	12,457.00
409206	ST INC TAX-OTHER	(151,722.45)
410101	DEF FED INC TAX-OPR	12,280,390.60
410102	DEF ST INC TAX-OPR	2,724,569.90
410203	DEF FEDERAL INC TX	37,045.39
410204	DEF STATE INC TAX	9,534.10
411101	FED INC TX DEF-CR-OP	(4,791,855.79)
411102	ST INC TAX DEF-CR-OP	(1,074,730.49)
411201	FD INC TX DEF-CR-OTH	(184,632.07)
411202	ST INC TX DEF-CR-OTH	(79,909.96)
411402	AMORT-ITC-CR	(198,466.52)
415001	REVENUE FROM CUSTOMER SERVICE LINES	(604,006.68)
416001	EXPENSES FROM CUSTOMER SERVICE LINES	1,219,491.46
419105	INT INC-FED TAX PMT	(43,256.85)
419200	OTHER INTEREST INC	(12,018.40)
421001	MISC NONOPR INCOME	33,102.38
421101	GAIN-PROPERTY DISP	(150,994.50)
426101	DONATIONS	14,601.51
426401	EXP-CIVIC/POL/REL	49,635.59
426501	OTHER DEDUCTIONS	676,788.64
426502	SERP	29,260.98
426504	OFFICERS' TIA	19,321.26
426506	OTH SUPP RETIRE PMTS	33,264.37
426507	SR MGMT PENSION REST	(1,741.95)
426592	SERP - INDIRECT	9,276.75
426594	OFFICERS' TIA - INDIRECT	10,408.23
427012	INT-FMB-08/03 6	363,910.50
427116	INT-'90 SER B,6.55%	55,133.64
427117	INT-'92 SER A,VAR	62,846.91
427118	INT-'92 SER A,VAR/TC	132,382.02
427120	INT-'93 A-VAR	77,606.56
427121	INT-'93 B-5 5/8%	932,343.81
427122	INT-'93 C-5.45%	230,262.54

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - GAS
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	AMOUNT
427123	INT-'95 A-5.90%	383,499.96
427128	INT-'00 SER A,VAR	45,434.78
427129	INT-'00 A,VAR-TC	165,929.11
427130	INT-'01 VAR PCB SER AA JC	20,191.80
427161	LGE INT. EXP. ON SWAP-MATURES 11/1/20, \$83.335M	590,236.05
427162	LGE INT. EXP. ON SWAP-MATURES 2/3/03, \$17M	26,893.27
427163	LGE INT. EXP. ON SWAP-MATURES 2/3/05, \$17M	87,619.57
427180	INT EXP-PCB JC2001A \$22.5M 9/26	43,373.94
427181	INT EXP-PCB TC2001A \$27.5M 9/26	53,102.01
427182	INT EXP-PCB JC2001B \$35M 11/27	68,426.57
427183	INT EXP-PCB TC2001B \$35M 11/27	68,066.83
427189	INT EXP-PCB TC2002A \$41.665M 10/32	72,100.26
427203	\$5.875 PREF STK DIVIDENDS	56,161.32
428012	AM-DISC FMB 08/03	5,763.91
428059	AM-DISC PCB 2001 AA 9/2027	3,211.33
428064	AM-DISC PCR 11/1/20	130.25
428065	AM-DISC PCS 09/2017	2,039.73
428066	AM-DISC PCT 09/2017	2,698.77
428067	AM-DISC PCU 08/2013	1,901.31
428068	AM-DISC PCV 08/2019	7,275.45
428069	AM-DISC PCW 10/2020	3,116.13
428070	AM-DISC PCX 04/2023	5,345.91
428075	AMDISC PCB 00 5/27	3,868.77
428076	AMDISC PCB 00 8/30	6,220.50
428080	AM EXP-PCB JC2001A \$22.5M 9/26	1,128.83
428081	AM EXP-PCB TC2001A \$27.5M 9/26	1,341.39
428082	AM EXP-PCB JC2001B \$35M 11/27	1,810.85
428083	AM EXP-PCB TC2001B \$35M 11/27	1,811.23
428089	AM EXP-PCB TC2002A \$41.665M 10/32	5,613.81
428104	AM-LOSS-REACQ-1985 J	5,118.81
428106	AM-LOSS-REACQ-FMB 05	14,073.18
428107	AM-LOSS-REACQ-FMB 09	15,490.77
428108	AM-LOSS-REACQ-1976 B	3,560.73
428109	AM-LOSS-REACQ-1975 A	1,864.23
428110	AM-LOSS-REACQ-1987 M	16,732.95
428112	AM-LOSS-REACQ-1990 R	328.76
428113	AM-LOSS-REACQ-2001	7,328.31
428114	AM-LOSS-REACQ-2006	13,184.31
428115	AM-LOSS-REACQ-1978 C	4,100.82
428116	AM-LOSS-REACQ-1979 D	8,275.77
428117	AM-LOSS-REACQ-1984 I	8,685.27
428124	AM-LOSS-REACQ-1990 P	13,046.95
428125	AM-LOSS-REACQ-Q	23,351.31
428180	AM LOSS-PCB JC2001A \$22.5M 9/26	12,624.36
428181	AM LOSS-PCB TC2001A \$27.5M 9/26	10,663.28
428182	AM LOSS-PCB JC2001B \$35M 11/26	7,996.46
428183	AM LOSS-PCB TC2001B \$35M 11/26	7,965.47
428189	AM LOSS-PCB TC2002A \$41.665 10/32	8,518.22
430002	INT-DEBT TO ASSOC CO	353,298.45
430003	INT EXP ON NOTES TO FIDELIA	412,092.90

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - GAS
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	AMOUNT
431002	INT-CUST DEPOSITS	
431005	INT-GAS REFUNDS	74,654.89
431007	INT-NQ THRIFT PLAN	2,229.77
431201	A/R SECURITIZATION - INTEREST COSTS ASSOC W/SALE O	4,344.53
431202	A/R SECURITIZATION - TRANSACTION COSTS	139,964.93
431203	A/R SECURITIZATION - MONTHLY PROGRAM FEES	11,892.50
431204	A/R SECURITIZATION - MONTHLY FACILITY FEES	12,921.57
431205	A/R SECURITIZATION - DISCOUNT ON RETAINED INTEREST	22,180.32
437001	PFD DIV-\$25 PV-5%	(10,808.54)
437006	PFD DIV AUCTION RATE	174,746.91
437007	PFD DIV W/O PV-5.875	189,891.25
480010	RESID VARIABLE(FUEL) - MCF	179,554.68
480030	RES DSM COST REC-GAS	(189,773,966.49)
481010	COMMERCIAL SALES-GAS - CU	(1,034,237.34)
481020	INDUSTRIAL SALES-GAS - CU	(74,949,285.81)
481101	COMM-DSM COST REC	(13,062,984.62)
482010	SALES-PUB AUTH-GAS - CUS	(385,373.11)
482020	GAS-DSM COST REC	(13,198,814.06)
483001	OFF SYSTEM SALES FOR RESALE (MCF)	(70,559.03)
487001	FORFEITED DISC-GAS	(10,242,833.68)
488001	RECONNECT CHRG-GAS	(1,264,156.71)
488002	TEMPORARY SERV-GAS	(49,441.25)
489001	REV-GAS TRANS-INDUST	40.00
489003	REV-GAS TRANSP-COMM	(4,994,986.72)
489004	REV-GAS TR-PUB AUTH	(451,132.60)
489013	REV-TR-DSM COST REC	(667,092.68)
493001	RENT-GAS PROPERTY	(36,027.46)
494001	INTERDEPT RENTS	(371,928.60)
495002	COMP-TAX REMIT-GAS	(107,268.00)
495005	RET CHECK CHRG-GAS	(49,077.09)
495006	OTHER GAS REVENUES	(35,741.25)
495010	HOME SVCE INC FEES	(27,165.91)
495015	LG&E NRB GAS REVENUES	(72.16)
803001	GAS TRANS LINE PURCH	(3,240.00)
803002	PURCHASED GAS REFUND	255,296,484.77
803003	GAS COST ACTUAL ADJ	(294,692.34)
803004	GAS COST BALANCE ADJ	(13,318,867.01)
803006	PURCHASED GAS - WHOLESALE SALES	(3,110,547.35)
803007	WHOLESALE SALES MARGIN	9,114,582.30
803008	ACQ & TRANS INCENTIVE	(282,062.85)
803009	PBR RECOVERY	(2,479,900.00)
807001	PURCH GAS CALC EXP	4,077,051.22
807002	OTHER PURCH GAS EXP	25,751.37
807003	GAS PROCUREMENT EXP	16,564.13
808101	GAS W/D FROM STOR-DR	624,272.90
808201	GAS DEL'D TO STOR-CR	50,268,558.46
810001	GAS-COMP STA FUEL-CR	(71,542,501.74)
812010	GAS-FUEL-ELEC GEN-CR - MCF	(453,787.40)
812020	GAS-CITY GATE-CR	(2,236,076.93)
812030	GAS-OTH DEPT-CR	(56,882.76)
		(113,418.14)

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - GAS
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
812040	GAS-START/STABIL-CR - MCF	(4,791,134.88)
813001	OTH GAS SUPPLY EXP	32,579.77
814003	SUPV-STOR/COMPR STA	308,324.82
817100	LINES EXPENSE	489,122.93
818100	COMPR STATION EXP	822,561.91
819100	COMPR STA FUEL-U/G	443,563.15
821100	PURIFICATION EXP	990,612.38
823100	GAS LOSSES	1,155,342.02
824100	OPR-U/G STO/COMPR	9,086.53
825100	ROYALTIES	50,917.04
826100	RENTS-STORAGE FIELDS	38,277.11
830100	MTCE SUPRV AND ENGR - STOR COMPR	252,117.84
832100	MTC-RESERVOIRS/WELLS	289,627.35
833100	MTCE-LINES	28,450.61
834100	MTCE-COMP STA EQUIP	467,674.84
835100	MTCE-M/R EQ-COMPR	62,956.24
836100	MTCE-PURIFICATION EQUIP	208,890.53
837100	MTCE-OTHER EQUIP	121,102.83
850100	OPR SUPV & ENGR	10,975.60
851100	SYS CTRL/DSPTCH-GAS	224,974.06
856100	MAINS EXPENSES	180,252.49
859100	OTH GAS TRANS EXP	21,377.82
860100	RENTS-GAS TRANS	3,459.00
863100	MTCE-GAS MAINS-TRANS	98,244.48
870100	OPR SUPV/ENGR - DISTR	42,733.34
871100	DISTR LOAD DISPATCH	320,519.79
874001	OTHER MAINS/SERV EXP	339,072.12
874002	LEAK SUR-DIST MN/SVC	426,396.67
874004	LOCATE MAIN PER RQST	70,530.71
874005	CHEK STOP BOX ACCESS	790,062.64
874007	CHEK/GREASE VALVES	107,228.24
874008	OPR-ODOR EQ	86,840.62
875100	MEAS/REG STA-GENERAL	475,114.53
876100	MEAS/REG STA-INDUSTRIAL	248,165.32
877100	MEAS/REG STA-CITY GATE	244,100.25
878100	METER/REG EXPENSE	60,314.41
879100	CUST INSTALL EXPENSE	267,653.77
880100	OTH GAS DISTR EXPENSE	2,492,652.75
881100	RENTS-GAS DISTR	25,690.64
885100	SUPV-MTCE-GAS DISTR	1,447.38
886100	MTCE-GAS DIST STRUCT	179,130.82
887100	MTCE-GAS MAINS-DISTR	3,564,711.87
889100	MTCE-M/R STA EQ-GENL	40,271.99
890100	MTCE-M/R STA EQ-INDL	57,919.22
891100	MTCE-M/R ST EQ-CITY GATE	119,247.02
892100	MTCE-OTH SERVICES	629,931.18
894100	MTCE-OTHER EQUIP	109,314.28
901001	SUPV-CUST ACCTS	184,012.42
902001	METER READ-SERV AREA	1,146,741.75
902002	METER READ-CLER/OTH	604,408.02

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - GAS
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
902003	METER READ-DIST 25	
903001	AUDIT CUST ACCTS	29,060.66
903002	BILL SPECIAL ACCTS	214,816.80
903003	PROCESS METER ORDERS	10,775.87
903006	CUST BILL/ACCTG	58,307.89
903007	PROCESS PAYMENTS	84,005.40
903008	INVEST THEFT OF SVC	203,635.19
903009	PROC EXCEPTION PMTS	95,941.16
903012	PROC CUST CNTRT/ORDR	33,185.27
903013	HANDLE CREDIT PROBS	120,212.40
903022	COLL OFF-LINE BILLS	173,849.27
903023	PROC BANKRUPT CLAIMS	53,536.45
903024	COLLECT SUNDRY BILLS	10,745.19
903025	MTCE-ASST PROGRAMS	111.02
903030	PROC CUST REQUESTS	25,146.27
903031	PROC CUST PAYMENTS	978,081.94
903032	DELIVER BILLS-REG	15,950.29
903035	COLLECTING-OTHER	771,055.30
903036	CUSTOMER COMPLAINTS	127,852.95
904001	UNCOLLECTIBLE ACCTS	7,176.95
905001	MISC CUST SERV EXP	1,213,040.14
905002	MISC CUST BILL/ACCTG	135,502.76
905003	MISC COLLECTING EXP	95,753.21
907001	SUPV-CUST SER/INFO	23,239.54
908001	CUST MKTG/ASSIST	37,935.69
908002	RES CONS/ENG ED PROG	9,872.05
908003	RCS EXHIB/ADVER/PUB	136,251.97
908005	DSM CONSERVATION PROG	1,123.79
908008	EXHIB/DEMO-SER/INFO	1,527,222.58
908009	MISC MARKETING EXP	245.01
909001	PUBLIC INFO-SER/INFO	45,633.39
909002	BILL INSERT-SER/INFO	9,271.57
909012	PUB INFO SAL-SER/INF	13,864.87
910001	MISC CUST SER/INFO	557.23
912001	ECON DEVEL RESEARCH	79,210.32
912005	MARKET MANAGEMENT	5,382.00
913002	EXHIB/DEMO-SALES	21,017.04
920100	OTHER GENERAL & ADMIN SALARIES	1,318.51
921001	EXP-OFFICERS/EXEC	108,230.77
921002	EXP-GEN OFFICE EMPL	(7,037.86)
921003	GEN OFFICE SUPPL/EXP	10,152.90
921004	OPR-GEN OFFICE BLDG	20,433.47
921005	PRORATED DISCOUNTS	135,121.25
921006	IT ADMIN AND RECOVERY ALLOCATIONS	(17,670.19)
922001	A/G SAL TRANSFER-CR	177.06
922002	OFF SUPP/EXP TRAN-CR	(175,787.00)
923100	OUTSIDE SERVICES	(118,494.96)
923101	OUTSIDE SERVICES-AUDIT FEES	6,646,852.08
923103	OUTSIDE SERVICES-ACCOUNTING SERVICES	1,756.44
923900	OUTSIDE SERVICES - INDIRECT	13,243.48
		260,243.47

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - GAS
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
924100	PROPERTY INSURANCE	117,571.89
925001	PUBLIC LIABILITY	167,142.54
925002	WORKERS' COMP INS	212,611.35
925003	AUTO LIABILITY	199.19
925100	OTHER INJURIES AND DAMAGES	31,700.07
925902	WORKERS' COMP INS - INDIRECT	274.92
926001	TUITION REFUND PLAN	31,389.84
926002	LIFE INS-EXP	73,881.24
926003	MEDICAL INS-EXP	1,187,258.44
926004	DENTAL INS-EXP	83,971.02
926005	LONG TERM DISABILITY	43,485.66
926100	EMPLOY PENSION AND BENFT	10,033.95
926101	PENSION-EXP	1,489,139.26
926102	401(K)	238,224.17
926104	RETIREE MEDICAL	(70,371.87)
926105	FAS112-POST EMP BENE	70,728.41
926106	POST RETIRE BENEFITS	1,132,303.19
926110	EMPLOYEE WELFARE	2,399.22
926114	401K STOCK DROP-IN EXPENSE	89,879.17
926115	ADOPTION ASSISTANCE PROGRAM	283.50
926901	TUITION REFUND PLAN - INDIRECT	768.00
926902	LIFE INS-EXP - INDIRECT	1,702.07
926903	MEDICAL INS-EXP - INDIRECT	15,810.49
926904	DENTAL INS-EXP - INDIRECT	1,291.47
926911	PENSION-EXP - INDIRECT	17,369.84
926912	401(K) - INDIRECT	5,446.83
926914	401K STOCK DROP-IN EXPENSE - INDIRECT	1,407.95
926915	FAS112-POST EMP BENE - INDIRECT	190.47
926916	POST RETIRE BENEFITS - INDIRECT	4,802.82
927003	CITY OF LOU GAS FRAN	458,338.65
929003	GAS USED-GAS DEPT	(413,619.81)
930101	GEN PUBLIC INFO EXP	20,306.97
930201	MISC CORPORATE EXP	101.81
930202	ASSOCIATION DUES	118,252.00
930207	OTHER MISC GEN EXP	(9,912.42)
930209	NONDEDUCTIBLE PENALTIES	117.32
930210	STOCK PURCHASE COMMISSIONS	31,684.03
930216	ONE UTILITY COST TO ACHIEVE	564,536.84
930217	AMORTIZED MGP EXPENSE	305,400.00
930221	VDT WORKFORCE REDUCTION	6,241,372.19
930250	BROKER FEES	25,375.00
935101	MTCE-GEN PLANT	663,455.29
935301	MTCE-COMMUNICATION EQ	0.22
	TOTAL	(10,988,458.67)

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY
AT SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	BALANCE
101001	PLT IN SERV-EXCL 289	3,417,165,642.93
101002	NON-RECOV BASE GAS	9,648,855.00
101003	PLT IN SERV-PROJ 289	10,022,557.05
105001	PLT HELD FOR FUT USE	696,771.66
107001	CONSTR WORK IN PROG	312,505,677.81
108001	ACCUM DEPR-PLANT	(1,501,531,585.33)
108005	ACCUM DEPR - ASSET RETIREMENT OBLIGATION	(1,021,028.17)
108006	ACCUM DEPR - ASSET RETIREMENT OBLIGATION	(1,154.44)
108901	RETIREMENT - RWIP	3,469,269.99
111001	ACC AM-U/G STOR LAND	(573,293.92)
111002	AMORT-LTD-TERM PLANT	(23,167,806.36)
117001	GAS STORED-NONCUR	2,139,990.00
121001	NONUTIL PROP IN SERV	80,697.83
121003	N/U-COAL FOR RESALE	103,410.32
122001	ACCUM DEPR/DEPL	(63,360.36)
123106	INVESTMENT IN LGE RECEIVABLES LLC	5,000,000.00
124002	INVESTMENT IN OVEC	490,000.00
128002	OTHER SPECIAL FUNDS	1,579.50
131006	BB&T (formerly BANK OF LOUISVILLE)	11,921.98
131007	FARMERS BANK & TRUST	42,913.97
131013	FARMERS BANK	10,000.00
131015	MEADE CO BANK	164,204.21
131027	CORPORATE PNC	(49,380,911.73)
131030	PNC FUNDING	51,728,120.21
131032	CITIBANK	10,358.25
131033	US BANK (FORMALLY FIRSTAR)	783,449.16
134001	SPECIAL DEPOSITS	28,573.26
135001	WORKING FUNDS	69,050.00
136013	TEMP INV-MONEY POOL-GOLDMAN SACHS	(75,132,051.40)
136014	TEMP INV-MONEY POOL-CLEARING	75,132,051.40
142001	CUST A/R-ACTIVE	64,153,283.14
142003	WHOLESALE SALES A/R	110,317.18
142004	TRANSMISSION RECEIVABLE	767,417.77
142005	CUST A/R SOLD TO SUBSIDIARY	(62,555,000.00)
142008	WHOLESALE SALES ACCOUNTS RECEIVABLE-UNBILLED	12,084,697.93
143001	A/R-OFFICERS/EMPL	6,506.94
143002	ACCTS REC - UNBILLED PROJECTS	205,759.33
143003	ACCTS REC - IMEA	836,060.34
143004	ACCTS REC - IMPA	904,740.55
143006	ACCTS REC - BILLED PROJECTS	2,252,357.07
143007	ACCTS REC - NON PROJECT UTIL ACCT USE ONLY	155,063.65
143008	EMPLOYEE COMPUTER LOANS	508,175.49
143017	ACCTS REC - DAMAGE CLAIMS (DTS)	661,194.34
143018	ACCTS REC - RAR SETTLEMENTS	2,398,816.00
143019	ACCTS REC - TAX REFUNDS	30,415.00
143021	ACCTS REC - COAL FOR RESALE	45,424.61
143022	ACCTS REC - BEYOND THE METER	50,072.53
143023	ACCTS REC - NRB - SLR & ML	30,329.92
144001	UNCOLL ACCT-CR-UTIL	(2,543,851.86)
144002	UNCOLL ACCT-DR-C/OFF	5,015,640.15
144003	UNCOLL ACCT-CR-RECOV	(1,761,719.00)

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY
AT SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	BALANCE
144004	UNCOLL ACCT-CR-OTHER	(2,125,069.29)
144007	UNCOLL ACCTS OFFSET - A/R SOLD TO SUBSIDIARY	2,125,069.00
145003	NOTES RECEIVABLE FROM LGE RECEIVABLES LLC	18,791,941.00
146021	LEM-DISCONTINUED OPERATIONS	43,871.86
146100	INTERCOMPANY	16,059,529.81
146200	A/R FRM ASSOC CO-AP SOURCE	913,740.90
151010	FUEL STK-LEASED CARS	9,598,668.16
151020	COAL PURCHASES - TONS	(1.23)
151021	COAL - BTU ADJ - BTU	849,190,200.70
151028	COAL USAGE - TONS	(839,117,988.04)
151030	FUEL OIL - GAL	165,073.61
151040	LOCOMOTIVE-OPERATION	75,857.25
151060	RAILCARS-OPER/MTCE	802,771.81
151061	GAS PIPELINE OPER/MTCE	16,610.16
151080	COAL BARGE SHUTTling	4,367,665.87
154001	MATERIALS/SUPPLIES	20,451,741.04
154003	LIMESTONE	120,677.10
158101	ALLOWANCE INVENTORY	61,888.42
163001	STORES EXPENSE	(9,728,223.78)
163002	WAREHOUSE EXPENSES	8,011,722.90
163003	FREIGHT	667,827.34
163004	ASSET RECOVERY	(78,068.93)
163005	SALES TAX	3,220,168.92
163006	PHYS INVENT ADJUSTMT	1,099,768.41
163007	INVOICE PRICE VARIANCES	21,334.79
163100	OTHER	555,669.08
164101	GAS STORED-CURRENT	69,634,028.38
165001	PREPAID INSURANCE	1,299,220.39
165002	PREPAID TAXES	378,639.16
165006	PREPAID GAS FRANCH	19,109.80
165009	PREPAID R/E COMM	28,390.80
165013	PREPAID RIGHTS OF WAY	333,333.35
165018	PREPAID RISK MGMT & WC	80,000.00
172001	RENTS RECEIVABLE	107,791.26
173001	ACCRUED UTIL REVENUE	(9,117,000.00)
175001	DERIVATIVE ASSET - NONHEDGING-CURRENT	118,865.32
176001	DERIVATIVE ASSET - CF/FV HEDGING-CURRENT	342,180.50
181117	UNAM EXP S 09/2017 LG&E	174,715.66
181118	UNAM EXP T 09/2017 LG&E	231,070.66
181119	UNAM EXP-'01 PCB SER AA JC 9/27	474,477.21
181120	UNAM EXP U 08/2013 LG&E	115,016.59
181121	UNAM EXP V 08/2019 LG&E	708,834.92
181122	UNAM EXP W 10/2020 LG&E	326,019.89
181123	UNAM EXP X 04/2023 LG&E	646,994.32
181128	UNAM EXP PC 00A 5/27	563,386.49
181129	UNAM EXP PC 00A 8/30	1,027,120.99
181180	UNAM EXP-PCB JC2001A \$22.5M 9/26	226,248.07
181181	UNAM EXP-PCB TC2001A \$27.5M 9/26	246,090.99
181182	UNAM EXP-PCB JC2001B \$35M 11/27	263,624.17
181183	UNAM EXP-PCB TC2001B \$35M 11/27	263,661.31
181189	UNAM EXP-PCB TC2002A \$41.665M 10/32	1,066,682.33

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY
AT SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	BALANCE
182301	FASB 109 ADJ-FED	2,839,486.00
182302	FASB 109 GR-UP-FED	1,721,142.00
182303	FASB 109 ADJ-STATE	646,491.00
182304	FASB 109 GR-UP-STATE	322,575.00
182316	VDT EXPENSES	75,343,985.89
182317	OTHER REGULATORY ASSETS ARO - STEAM	5,821,274.67
182318	OTHER REG ASSETS ARO - TRANSMISSION	10,146.44
183301	PRELIM SURV/INV-ELEC	277,444.34
184001	VACATION PAY-CL	(2,306,557.68)
184002	VACATION PAY	2,306,557.68
184010	HOLIDAY PAY-CL	(1,393,616.90)
184011	HOLIDAY PAY	1,124,476.89
184020	SICK PAY-CL	(380,411.62)
184021	SICK PAY	660,608.44
184030	OTH OFF-DUTY PAY-CL	(380,027.84)
184031	OTHER OFF-DUTY PAY	173,787.62
184040	ACCRUED TIA-CLEARING	(2,942,123.26)
184076	A/G EXP-TRANSFER	200,229.83
184091	PENSION PLANS	176,596.58
184092	PENSION/LTD CLEARING	(5,255,722.43)
184093	LONG TERM DISAB INS	(31,469.88)
184094	POST RETIRE-FASB 106	(7,083,207.41)
184101	GROUP LIFE INS	7,415.13
184104	DENTAL INS	36,282.91
184105	MEDICAL INSURANCE	3,152,535.84
184107	HOSPITAL CLEARING	(3,791,854.25)
184108	401K PLAN	(198,081.16)
184116	401K STOCK DROP-IN CLEARING	(322,473.35)
184150	SYSTEM ALLOC-CO 1	(23.85)
184202	AUTO LIAB CLAIMS	3,253.29
184300	TRANSPORT EXP-CL	(37,926,518.23)
184301	GASOLINE-TRANSP	2,747,701.00
184302	OIL/GREASE-TRANSP	29,125.24
184303	TIRE/TIRE RPR-TRANSP	112,920.16
184304	VEHICLE REPR-TRANSP	7,677,888.25
184305	ACCIDENT REPR-TRANSP	139,423.54
184306	GARAGE OP EXP-TRANSP	4,116,831.27
184307	ADMIN/OTH EXP-TRANSP	2,519,968.39
184308	VALUE-ADD SVCSTR	639,648.20
184309	DIESEL FUEL-TRANSP	2,264,052.90
184310	TEST/QUAL CTL-TRANSP	75,178.52
184311	COMPRESS GAS-TRANSP	1,828.55
184312	RENT/STORAGE-TRANSP	8,496,202.13
184314	LICENSE/TAX-TRANSP	1,221,276.85
184315	DEPRECIATION-TRANSP	8,857,646.88
184317	VEHICLE PART ADMINISTRATION	45,647.99
184319	FUEL ADMINISTRATION VEHICLES	4,672.12
184400	POWER OPR EQ-CL	(5,723,437.44)
184401	GASOLINE-PWR OPR	15,370.91
184402	OIL/GREASE-PWR OPR	3,065.15
184403	TIRE/TIRE RPR-PWR OP	38,295.37

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY
AT SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	BALANCE
184404	VEHICLE REPR-PWR OPR	2,140,561.73
184405	ACCIDENT REPR-PWR OP	1,019.04
184406	GARAGE OP EXP-PWR OP	722,037.93
184407	ADMIN/OTH EXP-PWR OP	356,638.52
184408	VALUE-ADD SVCSPWR	6,870.00
184409	DIESEL FUEL-PWR OPR	43,132.92
184414	LICENSE/TAX-PWR OPR	35,503.29
184415	DEPRECIATION-PWR OPR	985,197.76
184417	EQUIPMENT PART ADMINISTRATION	24,959.28
184450	CL ACC TO OTH DEF CR	13,060,413.10
184500	OPR-DIST/ST BLDG-7TH	12,713.05
184501	MTCE-DIST/ST BLDG-7T	9,443.66
184504	OPERATION-SSC	137,497.82
184505	MAINTENANCE-SSC	20,312.47
184510	MTCE-WATERSIDE STRUC	78,240.50
184511	MISC SERV-WATERSIDE	23,037.28
184512	MTCE-MISC EQ-WATERSD	1,201.26
184514	OPERATION-ESC	280,427.79
184515	MAINTENANCE-ESC	60,261.52
184516	OPERATION-BOC	973,127.61
184517	MAINTENANCE-BOC	412,147.05
184518	OPERATION-AUBURNDALE	581,549.86
184519	MAINT-AUBURNDALE	96,862.64
184520	MISC FAC O/M-OFFSET	(2,686,823.96)
184600	LOCAL ENGR CLR - WHOLESALE ELECTRIC	(1,283,170.87)
184601	LOCAL ENGR CLR - RETAIL ELEC-TRANSMISSION	129.59
184602	LOCAL ENGR CLR - RETAIL ELEC-DISTRIBUTION	(6,293,285.98)
184603	LOCAL ENGR CLR - RETAIL GAS	10,556,772.25
184605	LOCAL ENGR CLR - ELEC TRANSMISSION	663,241.79
184650	CUSTOMER ADVANCES - CLEARING	(133,805.02)
184701	EMPLOYEE ADVANCES - CLEARING	799.94
186001	MISC DEFERRED DEBITS	6,311,105.31
186003	MISC DEF DEBIT-GSCA	32,728,716.94
186004	FINANCING EXPENSE	87,966.60
186008	SITE ASSESS-7TH&ORM	1,530,035.97
186021	LGE RATE CASE - ELECTRIC	321,829.77
186022	LGE RATE CASE - GAS	136,380.73
186100	RES REVENUE DECOUPLE	564,262.63
186102	DSM BALANCE ADJ	3,886,742.36
186151	DSM GEN PRO ADM COST	58.92
186200	RC&EEP LGE ADM-LAB	168,568.25
186201	RC&EEP LGE ADM-NOLAB	345,894.77
186203	RC&EEP PW ADM-LAB	46,135.52
186205	RC&EEP PW ADM-OF MTC	52,034.75
186208	RC&EEP PW TRANS MTCE	51.46
186220	RC&EEP EDUCATION	22,766.92
186221	RC&EEP PRE AUDIT	17,537.84
186222	RC&EEP HEAT SYS REP	33,033.62
186223	RC&EEP GAS LEAK REP	7,530.14
186224	RC&EEP HEAT/GAS INSP	7,719.24
186225	RC&EEP WEATHERIZ.	1,291,873.37

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY
AT SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	BALANCE
186231	RC&EEP LIGHTING	26,969.35
186233	RC&EEP INSULATION	88,213.05
186234	RC&EEP FINAL AUDIT	10,643.94
186235	RC&EEP OTHER	1,082,418.92
186239	RC&EEP CONSULTING SV	20,242.53
186240	RC&EEP CLEARING	(4,521,012.54)
186250	EXP E CONS RT-LIHEAP	7,018.36
186251	RES DIR LOAD CONTROL	3,980,636.42
186252	RES PROG DEV & ADM	81,413.56
186253	RESIDENT NEW CONSTR	65,509.22
186254	ENE EFF PROD RESIDEN	62,453.86
186255	FINANCING, RESIDENTI	29,053.66
186260	RES ENERGY AUD	799,691.27
186301	CCP-OFFICE SUPPLIES	10,877.64
186302	CCP-POSTAGE	36.16
186303	CCP-CONTRACT LABOR	381,469.24
186309	CCP-LG&E LABOR	142,714.40
186311	CCP-LG&E CAPITAL	901.42
186312	CCP-NOT-FOR-PROFIT	72,634.15
186340	SM COMM CONS PROGRAM	(1,238,764.99)
186350	LG COMM CONS PROGRAM	(106,233.99)
186360	PUB AUTH CON PROGRAM	(248,254.96)
186370	TRANSP GAS CONS PROG	82,703.75
186380	DSM PROGRAM	(7,594,349.72)
186506	INTANGIBLE PENSION ASSET	32,798,440.00
189004	UNAM LOSS-1985 SER J LG&E	370,089.54
189006	UNAM LOSS-FMB 3/1/05 LG&E	122,689.04
189007	UNAM LOSS-FMB 10/1/9 LG&E	571,979.28
189008	UNAM LOSS-1976 SER B LG&E	215,495.67
189009	UNAM LOSS-1975 SER A LG&E	159,640.64
189010	UNAM LOSS-1987 SER M LG&E	1,433,097.00
189015	UNAM LOSS-1978 SER C LG&E	399,653.54
189016	UNAM LOSS-1979 SER D LG&E	806,391.91
189017	UNAM LOSS-1984 SER I LG&E	908,613.94
189024	UNAM LOSS-1990 SER PCB	1,910,727.04
189025	UNAM LOSS-2000 SER PCB-TC	3,855,789.52
189080	UNAM LOSS-PCB JC2001A \$22.5M 9/26	1,774,356.60
189081	UNAM LOSS-PCB TC2001A \$27.5M 9/26	1,498,674.97
189082	UNAM LOSS-PCB JC2001B \$35M 11/27	1,181,264.21
189083	UNAM LOSS-PCB TC2001B \$35M 11/27	1,176,830.61
189089	UNAM LOSS-PCB TC2002A \$41.665M 10/32	1,618,671.08
190001	ACC DEF INC TAX-FED	28,402,090.67
190003	ACC DEF INC TAX-ST	7,880,055.21
190007	FASB 109 ADJ-FED	38,517,012.00
190008	FASB 109 GRS-UP-FED	20,795,544.00
190009	FASB 109 ADJ-STATE	8,987,343.00
190010	FASB 109 GRS-UP-ST	811,120.00
190011	FAS 133 DEF TAX ASSET-FED	5,268,576.04
190012	FAS 133 DEF TAX ASSET-STATE	1,317,141.76
201002	COMMON STOCK-W/O PAR	(425,170,424.09)
204002	PS-\$25 PAR VAL-5%	(21,519,300.00)

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY
AT SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	BALANCE
204014	PS-NPV ST VAL-AUC RT	
210001	GAIN ON REACQ CAP ST	(50,000,000.00)
211001	CONTRIBUTED CAPITAL - MISC.	(5,698.75)
214005	PS EXP-AUCTION RATE	(40,000,000.00)
214006	PS EXP-\$5.875 SERIES	1,088,279.70
214010	CAP STOCK EXP-COMMON	284,247.28
216001	UNAPP RETAINED EARN	835,888.64
217001	REACQ PFD STK-5.00%	(481,916,069.36)
219001	OCI - CUM EFFECT OF CHANGE IN ACCT PRINCIPLE (FAS 133)	12,125.00
219002	OCI - FAS 133	3,599,009.00
219003	OCI - MINIMUM PENSION LIABILITY	6,279,566.20
219005	ACCUMULATED OCI - HEDGES	30,242,903.00
221117	PCB SER S-09/2017 LG&E	(303,408.50)
221118	PCB SER T-09/2017 LG&E	(31,000,000.00)
221120	PCB SER U-08/2013 LG&E	(60,000,000.00)
221121	PCB SER V-08/2019 LG&E	(35,200,000.00)
221122	PCB SER W-10/2020 LG&E	(102,000,000.00)
221123	PCB SER X-04/2023 LG&E	(26,000,000.00)
221128	PCB SER 00A 5/2027	(40,000,000.00)
221129	PCB SER 00A TC 8/2030	(25,000,000.00)
221130	PCB SECURED AA 2001 JC 9/2027	(83,335,000.00)
221180	PCB JC2001A \$22.5M DUE 9/26 VAR	(10,104,000.00)
221181	PCB TC2001A \$27.5M DUE 9/26 VAR	(22,500,000.00)
221182	PCB JC2001B \$35M DUE 11/27 VAR	(27,500,000.00)
221183	PCB TC2001B \$35M DUE 11/27 VAR	(35,000,000.00)
221189	PCB TC2002A \$41.665M DUE 10/32 VAR	(35,000,000.00)
224203	\$5.875 PREF STK-MANDIT REDEEM	(41,665,000.00)
228301	FASB106-POST RET BEN	(22,500,000.00)
230002	ASSET RETIREMENT OBLIGATIONS - STEAM	(57,291,212.91)
230003	ASSET RETIREMENT OBLIGATIONS - TRANSMISSION	(9,779,536.50)
230203	\$5.875 PREF STK-REDEEM W/IN 1YR	(12,992.00)
232001	ACCTS PAYABLE-REG	(1,250,000.00)
232002	SALS/WAGES ACCRUED	(43,777,981.91)
232004	DEF OFFICERS SAL	(2,295,529.02)
232009	PURCHASING ACCRUAL	(483,398.94)
232010	WHOLESALE PURCHASES A/P	(655,891.42)
232011	TRANSMISSION PAYABLE	(3,064,369.13)
232014	RECEIVING/INSPECTION ACCRUAL	(2,370,050.59)
232019	BROWNSTOWN DIRECT SHIP INVENTORY	12,777.61
232100	ACCOUNTS PAYABLE-TRADE	(10,993.65)
232102	PENSION PAYABLE	(7,311,022.00)
232105	WORKERS COMPENSATION	(70,204,486.00)
232109	POST EMPLOY BENE PAY	(3,977,704.39)
232200	MAINTENANCE WITHHOLDING PAYABLE	(2,369,239.00)
232203	WORK SHOES WITHHOLDING PAYABLE	(9,880.70)
232205	IBEW UNION DUES WITHHOLDING PAYABLE	48.76
232207	US SAVINGS BONDS WITHHOLDING PAYABLE	(22.09)
232214	401K WITHHOLDING PAYABLE	(25,984.00)
232216	DCAP WITHHOLDING PAYABLE	(360.08)
232220	CREDIT UNION WITHHOLDING PAYABLE	(2,094.99)
232221	CHAPTER XIII WITHHOLDING PAYABLE	73.00
		(96,374.40)

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY
AT SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	BALANCE
232222	CHILD SUPPORT WITHHOLDING PAYABLE	(2,314.26)
232223	GARNISHEES WITHHOLDING PAYABLE	(15,781.21)
232224	TAX LEVIES WITHHOLDING PAYABLE	(300.00)
232238	HCRA WITHHOLDING PAYABLE	(612.42)
232239	UNIVERSAL LIFE INS WITHHOLDING PAYABLE	(491.74)
233006	NOTES PAYABLE TO FIDELIA	(200,000,000.00)
233100	NOTES PAYABLE TO ASSOC CO	(75,132,051.40)
234010	I/C PAYABLE - FIDELIA	(2,559,583.35)
234100	A/P TO ASSOC CO	(6,963,806.54)
234200	A/P TO ASSOC CO.-AP SOURCE	(16,393,259.95)
235001	CUSTOMER DEPOSITS	(9,950,348.42)
236005	STATE UNEMPLOYMENT-OPR	151,965.98
236006	FEDERAL UNEMPLOYMENT-OPR	204,064.40
236007	FICA-OPR	7,759,934.57
236010	CORP INCOME-KY-OPR	(6,277,937.29)
236011	CORP INCOME-FED-OPR	(9,487,199.93)
236012	GROSS RECPTS-INDIANA-OPR	(1,246,781.97)
236014	ST SALES/USE TAX-KY-OPR	(185,806.81)
236018	SHIVELY/JEFF OCC TAX-OPR	3,969.88
236023	ST SALES/USE TAX-IN-OPR	(161.37)
236028	REAL ESTATE & PERSONAL PROPERTY TAXES	(2,663,225.74)
236105	STATE UNEMPLOYMENT-OTH	(133,474.62)
236106	FEDERAL UNEMPLOYMENT-OTH	(462,751.42)
236107	FICA-OTH	(8,305,791.47)
236110	CORP INCOME-KY-OTH	1,908,947.01
236111	CORP INCOME-FED-OTH	6,643,060.39
236128	REAL AND PERSONAL PROPERTY TAXES - OTH	(842,081.68)
237117	INT-PCB'92-A	(28,692.64)
237118	INT-PCB'92-A-TC	(81,065.81)
237120	INT-PCB'93-A	(43,959.03)
237121	INT-PCB'93-B	(717,184.89)
237122	INT-PCB'93-C	(649,458.29)
237123	INT-PCB'95-X	(1,081,666.61)
237128	PCB 2000 SERIES A	(3,541.68)
237129	LOAN AGREE PCB 2000ATC	(61,575.31)
237131	PCB SECURED-SERIES AA 2001 JC	(266.59)
237161	LGE ACCR. INT. SWAP-MATURES 11/1/20, \$83.335M	(306,988.89)
237163	LGE ACCR. INT. SWAP-MATURES 2/3/05, \$17M	(92,510.47)
237180	ACCR INT-PCB JC2001A \$22.5M 9/26	(15,811.63)
237181	ACCR INT-PCB TC2001A \$27.5M 9/26	(19,325.35)
237182	ACCR INT-PCB JC2001B \$35M 11/27	(25,890.40)
237183	ACCR INT-PCB TC2001B \$35M 11/27	(25,890.41)
237189	ACCR INT-PCB TC2002A \$41.665M 10/32	(25,569.71)
237203	\$5.875 PEF STK ACCR DIVIDENDS	(348,828.12)
238001	DIV-PS-5%,\$25 PV	(268,841.58)
238006	DIV-PS-AUCTION RATE	(173,750.01)
241001	TAX COLL PAY-FICA	75.23
241002	T/C PAY-PERS INC-KY	(4,438.57)
241003	T/C PAY-PERS INC-FED	(3,716.45)
241004	T/C PAY-MUNI OCCUPAT	(8,619.77)
241005	T/C PAY-COUNTY OCCUP	(40,118.50)

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY
AT SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	BALANCE
241006	T/C PAY-ST SALES/USE	(628,531.92)
241008	T/C PAY-PERS INC-IND	(17,194.82)
241009	T/C PAY-OCCUP/SCHOOL	(16,018.24)
241010	T/C PAY-HARDIN CTY	(1,859.58)
241011	T/C PAY-OLDHAM CTY	(67,991.92)
241012	T/C PAY-TRIMBLE CTY	(243.15)
241013	T/C PAY-MARION CTY	(179.14)
241014	T/C PAY-WASHNGTN CTY	(83.81)
241015	T/C PAY-HENRY CTY	(3,396.66)
241016	T/C PAY-BULLITT CTY	(46,712.22)
241017	T/C PAY-MEADE CTY	(7,694.65)
241019	T/C PAY-OCC MASS TRN	49,942.89
241020	T/C PAY-SHELBY CTY	(2,090.18)
241021	T/C PAY-GREEN CTY	(5.84)
241022	T/C PAY-LARUE CTY	(8,378.77)
241023	T/C PAY-NELSON CTY	(800.17)
241024	T/C PAY-BARDSTOWN	(2,386.12)
241025	T/C PAY-WEST POINT	(1,399.68)
241026	OCCUP TAX-MEADE CO	(51.78)
241028	GAS FRANCHISEE RECEIPTS - RADCLIFF	(4,251.99)
241029	OCCUPATIONAL TAX-LEXINGTON/FAYETTE	32,090.01
242002	MISC LIAB-VESTED VAC	(3,650,049.48)
242032	REVENUE SUBJECT TO REFUND-RETAIL	(34,586.00)
244001	DERIVATIVE LIABILITY - NONHEDGING-CURRENT	(38,526.67)
245001	DERIVATIVE LIABILITY - CF/FV HEDGING-CURRENT	(41,198.50)
252001	LINE EXTENSIONS	(9,700,499.39)
253001	OTH DEFER CR-PGA	(35,739.23)
253002	OTH DEFER CR-GSCA	(3,555,222.98)
253004	OTH DEFERRED CR-OTHR	(349,182.50)
253005	CL ACC FR OTH DEF DR	(13,060,413.10)
253008	DSM COST REC-OV BILL	(2,293,601.27)
253013	REVENUE SUBJECT TO REFUND	857,268.96
253074	LGE LONG-TERM DER. LIABILITY (FAS 133) SWAP MATURE	(15,668,898.00)
253076	LGE LONG-TERM DER. LIABILITY (FAS 133) SWAP MATURE	(795,395.00)
253102	DSM BALANCE ADJ	502,502.14
254001	FASB 109 ADJ-FED	(26,609,233.00)
254002	FASB 109 GR-UP-FED	(14,328,011.00)
254003	FASB 109 ADJ-STATE	(3,470,992.00)
254004	FASB 109 GR-UP-STATE	(312,109.00)
254014	REGULATORY LIABILITY ARO - STEAM	(45,470.00)
254015	REGULATORY LIABILITY ARO - TRANSMISSION	(13,770.00)
255001	ITC (PRIOR LAW)	(3,943.18)
255002	JOB DEVELOP CR	(59,642,284.43)
255003	TC N/A JOB DEVEL CR	8,266,000.00
282001	DEF INC TAX-PROP-FED	(297,445,648.91)
282003	DEF INC TAX-PROP-ST	(66,728,091.91)
282007	FASB 109 ADJ-FED PRO	(12,689,648.00)
282009	FASB 109 ADJ-ST PROP	(5,725,274.00)
283001	DEF INC TAX-OTH-FED	(49,359,422.89)
283003	DEF INC TAX-OTH-ST	(12,684,907.74)
283005	FASB 109 - ARO 143 FED	(2,969,352.00)

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY
AT SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	BALANCE
283006	FASB 109 - ARO 143 ST	
283007	FASB 109 ADJ-FED	(762,854.00)
283008	FASB 109 GRS-UP-FED	(286,772.00)
283009	FASB 109 ADJ-STATE	(147,442.00)
283010	FASB 109 GRS-UP-ST	17,378.00
283011	FASB 109 GR-UP-F-OTH	1,563.00
283012	FASB 109 GR-UP-S-OTH	(6,842,726.00)
		(515,241.00)
	TOTAL	(0.00)

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	AMOUNT
403001	DEPREC. EXP - RETAIL	51,197,734.16
403002	DEPREC. EXP - WHSLE	54,936,915.19
403111	DEPREC EXP ARO STEAM	87,928.17
403112	DEPREC EXP ARO TRANSMISSION	64.44
404301	AMORT-INTANG GAS PLT	1,568,729.55
404401	AMT-EL INTAN PLT-RTL	2,509,967.24
404402	AMT-EL INTAN PLT-WHS	2,196,221.33
407401	REGULATORY CREDITS - STEAM	(5,821,274.67)
407402	REGULATORY CREDITS - TRANSMISSION	(10,146.44)
408101	TAX-NON INC-UTIL OPR	1,972,921.25
408102	REAL & PERSONAL PROP. TAX	7,586,097.46
408103	KY PUBLIC SERVICE COMMISSION TAX	1,254,852.20
408105	FEDERAL UNEMPLOYMENT INSURANCE TAX	437,785.91
408106	FEDERAL OLD AGE BENEFITS TAX	5,115,959.25
408107	STATE UNEMPLOYMENT INSURANCE TAX	(6,350.77)
408195	FEDERAL UNEMPLOYMENT INSURANCE TAX - INDIRECT	10,160.93
408196	FEDERAL OLD AGE BENEFITS TAX - INDIRECT	113,529.78
408197	STATE UNEMPLOYMENT INSURANCE TAX - INDIRECT	6,350.77
408201	TAX-NON INC-RENT PR	9.00
408202	TAX-NON INC-OTHER	50,088.00
409101	FED INC TAX-UTIL OPR	14,825,137.18
409102	KY ST INCOME TAXES	7,714,350.97
409201	FED INC TAX-G/L DISP	59,163.43
409203	FED INC TAX-OTHER	(2,495,740.19)
409204	ST INC TAX-G/L DISP	15,199.63
409206	ST INC TAX-OTHER	(642,674.24)
409207	FD IN TX-IMEA/PA FEE	268,133.59
409208	ST IN TX-IMEA/PA FEE	68,886.02
410101	DEF FED INC TAX-OPR	67,210,125.75
410102	DEF ST INC TAX-OPR	13,537,458.46
410203	DEF FEDERAL INC TX	184,260.56
410204	DEF STATE INC TAX	47,002.89
411101	FED INC TX DEF-CR-OP	(33,296,618.98)
411102	ST INC TAX DEF-CR-OP	(7,202,321.08)
411150	ACCRETION EXPENSE - STEAM	461,916.50
411151	ACCRETION EXPENSE - TRANSMISSION	602.00
411201	FD INC TX DEF-CR-OTH	(958,828.81)
411202	ST INC TX DEF-CR-OTH	(243,081.56)
411402	AMORT-ITC-CR	(4,208,846.67)
411801	GAIN-DISP OF ALLOW	(223,920.96)
415001	REVENUE FROM CUSTOMER SERVICE LINES	(604,006.68)
416001	EXPENSES FROM CUSTOMER SERVICE LINES	1,246,937.92
417004	SERVICE CHARGE-IMEA	(442,143.29)
417005	IMPA-WORKING CAPITAL	(202,390.92)
417006	IMEA-WORKING CAPITAL	(190,448.63)
419103	DIVS-NON ASSOC CO	(83,129.42)
419104	INT INC-ASSOC CO-N/C	(8,192.11)
419105	INT INC-FED TAX PMT	(263,047.00)
419200	OTHER INTEREST INC	(72,806.13)

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003

ACCOUNT	DESCRIPTION	AMOUNT
421001	MISC NONOPR INCOME	(289,755.12)
421101	GAIN-PROPERTY DISP	(184,238.77)
421502	GAIN ON FUTURES - HEDGES	(23,258.50)
421550	MTM INCOME - NONHEDGING	(23,147.86)
426101	DONATIONS	105,216.97
426301	PENALTIES	22,137.37
426401	EXP-CIVIC/POL/REL	262,610.19
426501	OTHER DEDUCTIONS	3,533,805.64
426502	SERP	150,339.00
426504	OFFICERS' TIA	101,712.00
426506	OTH SUPP RETIRE PMTS	39,639.80
426507	SR MGMT PENSION REST	(8,295.00)
426550	MTM LOSSES - NONHEDGING	(243,320.93)
426552	LOSS ON FUTURES - HEDGES	25,685.00
426592	SERP - INDIRECT	51,681.00
426594	OFFICERS' TIA - INDIRECT	59,040.00
427012	INT-FMB-08/03 6	2,236,500.00
427116	INT-'90 SER B,6.55%	330,140.48
427117	INT-'92 SER A,VAR	385,899.48
427118	INT-'92 SER A,VAR/TC	812,531.80
427120	INT-'93 A-VAR	476,315.91
427121	INT-'93 B-5 5/8%	5,737,500.12
427122	INT-'93 C-5.45%	1,417,000.08
427123	INT-'95 A-5.90%	2,359,999.92
427128	INT-'00 SER A,VAR	278,841.77
427129	INT-'00 A,VAR-TC	1,019,409.29
427130	INT-'01 VAR PCB SER AA JC	124,032.21
427161	LGE INT. EXP. ON SWAP-MATURES 11/1/20, \$83.335M	3,634,740.57
427162	LGE INT. EXP. ON SWAP-MATURES 2/3/03, \$17M	162,727.72
427163	LGE INT. EXP. ON SWAP-MATURES 2/3/05, \$17M	539,711.75
427180	INT EXP-PCB JC2001A \$22.5M 9/26	266,329.55
427181	INT EXP-PCB TC2001A \$27.5M 9/26	326,197.28
427182	INT EXP-PCB JC2001B \$35M 11/27	420,119.70
427183	INT EXP-PCB TC2001B \$35M 11/27	417,908.20
427189	INT EXP-PCB TC2002A \$41.665M 10/32	443,435.41
427203	\$5.875 PEF STK DIVIDENDS	348,828.12
428012	AM-DISC FMB 08/03	35,404.88
428059	AM-DISC PCB 2001 AA 9/2027	19,760.63
428064	AM-DISC PCR 11/1/20	779.94
428065	AM-DISC PCS 09/2017	12,551.97
428066	AM-DISC PCT 09/2017	16,608.03
428067	AM-DISC PCU 08/2013	11,700.12
428068	AM-DISC PCV 08/2019	44,772.00
428069	AM-DISC PCW 10/2020	19,176.03
428070	AM-DISC PCX 04/2023	32,897.98
428075	AMDISC PCB 00 5/27	23,808.03
428076	AMDISC PCB 00 8/30	38,280.00
428080	AM EXP-PCB JC2001A \$22.5M 9/26	6,869.58
428081	AM EXP-PCB TC2001A \$27.5M 9/26	8,189.83

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY
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ACCOUNT	DESCRIPTION	AMOUNT
428082	AM EXP-PCB JC2001B \$35M 11/27	
428083	AM EXP-PCB TC2001B \$35M 11/27	11,149.17
428089	AM EXP-PCB TC2002A \$41.665M 10/32	11,151.56
428104	AM-LOSS-REACQ-1985 J	34,606.88
428106	AM-LOSS-REACQ-FMB 05	31,500.12
428107	AM-LOSS-REACQ-FMB 09	86,604.00
428108	AM-LOSS-REACQ-1976 B	95,328.03
428109	AM-LOSS-REACQ-1975 A	21,911.97
428110	AM-LOSS-REACQ-1987 M	11,471.97
428112	AM-LOSS-REACQ-1990 R	102,972.00
428113	AM-LOSS-REACQ-2001	1,968.65
428114	AM-LOSS-REACQ-2006	45,014.25
428115	AM-LOSS-REACQ-1978 C	80,984.65
428116	AM-LOSS-REACQ-1979 D	25,236.00
428117	AM-LOSS-REACQ-1984 I	50,928.03
428124	AM-LOSS-REACQ-1990 P	53,448.03
428125	AM-LOSS-REACQ-Q	80,290.00
428180	AM LOSS-PCB JC2001A \$22.5M 9/26	143,700.12
428181	AM LOSS-PCB TC2001A \$27.5M 9/26	77,687.97
428182	AM LOSS-PCB JC2001B \$35M 11/26	65,620.00
428183	AM LOSS-PCB TC2001B \$35M 11/26	49,208.97
428189	AM LOSS-PCB TC2002A \$41.665 10/32	49,017.97
430002	INT-DEBT TO ASSOC CO	52,511.29
430003	INT EXP ON NOTES TO FIDELIA	2,192,720.13
431002	INT-CUST DEPOSITS	2,559,583.30
431005	INT-GAS REFUNDS	459,795.80
431007	INT-NQ THRIFT PLAN	2,229.77
431100	OTHER INTEREST EXP	26,708.32
431201	A/R SECURITIZATION - INTEREST COSTS ASSOC W/SALE O	2,726.72
431202	A/R SECURITIZATION - TRANSACTION COSTS	859,739.48
431203	A/R SECURITIZATION - MONTHLY PROGRAM FEES	73,866.50
431204	A/R SECURITIZATION - MONTHLY FACILITY FEES	79,546.47
431205	A/R SECURITIZATION - DISCOUNT ON RETAINED INTEREST	136,504.73
435002	EXTRAORDINARY DEDUCTIONS - STEAM	(65,056.02)
435003	EXTRAORDINARY DEDUCTIONS - TRANSMISSION	3,139,922.00
437001	PFD DIV-\$25 PV-5%	9,480.00
437006	PFD DIV AUCTION RATE	1,075,365.73
437007	PFD DIV W/O PV-5.875	1,163,750.01
440010	RESID (FUEL) - KWH	1,101,562.45
440030	DSM COST RECOVERY	(222,038,197.25)
442011	SM COMRC/IND SALE-EL - CUS	(2,771,656.67)
442021	LG COMMERC SALES-EL - CUS	(81,865,242.52)
442030	LG INDUSTR SALES-EI-OTHER - KWH	(104,438,391.63)
442040	SM COM/IND COST REC	(111,238,308.98)
442050	LG COMM DSM COST REC	(102,026.28)
444010	PUBLIC ST/HWY LIGHTS - KWH	(327,912.32)
445010	SALES-PUB AUTH-ELEC - KWH	(6,060,116.54)
445020	EL-DSM COST RECOVERY	(51,861,062.56)
447005	INTERCOMPANY SALES	(75,906.17)
		(64,896,865.17)

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY
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ACCOUNT	DESCRIPTION	AMOUNT
447010	FIRM SALES - ENERGY-OTHER - KWH	(29,621.00)
447050	SPOT SALES - ENERGY - KWH	(86,717,003.71)
447055	SPOT SALES - DEMAND	(5,658,572.87)
447100	BROKERED SALES	(22,469,708.25)
447106	INTERCOMPANY BROKERED SALES	(138,736.87)
447200	BROKERED PURCHASES	17,219,445.18
449102	PROVISION FOR RATE REFUND/COLLECTION	(6,309,161.48)
449105	RATE REFUNDS-RETAIL	(841,070.00)
450001	FORFEITED DISC-ELEC	(1,664,516.20)
451001	RECONNECT CHRG-ELEC	(543,964.75)
451002	TEMPORARY SERV-ELEC	(171,273.30)
454001	CATV ATTACH RENT	(386,626.92)
454002	OTH RENT-ELEC PROP	(2,901,046.69)
454003	RENT FRM FIBER OPTIC	(209,389.60)
456001	MATERIAL PROFIT-ELEC	16.79
456002	TRANS OF ELEC ENERGY	(5,623,382.72)
456003	COMP-TAX REMIT-ELEC	(110,435.06)
456004	COMP-STBY PWR-H2O CO	(10,833.29)
456005	ENRG ANALYS-RES-ELEC	3,315.00
456007	RET CHECK CHRG-ELEC	(35,741.25)
456008	OTHER MISC ELEC REVS	(798,043.26)
456010	IMEA TRANS CHARGE	(200,880.00)
456011	IMPA TRANS CHARGE	(728,640.00)
456013	LPM LD DISPATCH FEE	(46,588.80)
456017	HOME SVCS INC FEES	(72.16)
456018	COAL RESALE REVENUES	(2,988,363.23)
456020	ANC REV-SCHED, SYST CNTRL, DISP SVCE	(523,037.37)
456021	ANC REV-REACTIVE SUP/VOLTAGE CNTRL	(925,897.92)
456028	LG&E NRB ELECTRIC REVENUES	(40,268.45)
480010	RESID VARIABLE(FUEL) - MCF	(189,773,966.49)
480030	RES DSM COST REC-GAS	(1,034,237.34)
481010	COMMERCIAL SALES-GAS - CU	(74,949,285.81)
481020	INDUSTRIAL SALES-GAS - CU	(13,062,984.62)
481101	COMM-DSM COST REC	(385,373.11)
482010	SALES-PUB AUTH-GAS - CUS	(13,198,814.06)
482020	GAS-DSM COST REC	(70,559.03)
483001	OFF SYSTEM SALES FOR RESALE (MCF)	(10,242,833.68)
487001	FORFEITED DISC-GAS	(1,264,156.71)
488001	RECONNECT CHRG-GAS	(49,441.25)
488002	TEMPORARY SERV-GAS	40.00
489001	REV-GAS TRANS-INDUST	(4,994,986.72)
489003	REV-GAS TRANSP-COMM	(451,132.60)
489004	REV-GAS TR-PUB AUTH	(667,092.68)
489013	REV-TR-DSM COST REC	(36,027.46)
493001	RENT-GAS PROPERTY	(371,928.60)
494001	INTERDEPT RENTS	(107,268.00)
495002	COMP-TAX REMIT-GAS	(49,077.09)
495005	RET CHECK CHRG-GAS	(35,741.25)
495006	OTHER GAS REVENUES	(27,165.91)

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY
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ACCOUNT	DESCRIPTION	AMOUNT
495010	HOME SVCE INC FEES	(72.16)
495015	LG&E NRB GAS REVENUES	(3,240.00)
500100	OPER SUPER/ENG	1,213,212.97
500900	OPER SUPER/ENG - INDIRECT	252,017.15
501001	FUEL-COAL - TON	179,997,620.98
501019	COAL RESALE EXPENSES	2,723,737.29
501020	START-UP OIL -GAL	124,054.20
501022	STABILIZATION OIL - GAL	61,381.27
501090	FUEL HANDLING	3,864,269.97
501091	FUEL SAMPLING AND TESTING	127,303.54
501100	START-UP GAS - MCF	1,182,311.44
501102	STABILIZATION GAS - MCF	3,608,823.44
501200	BOTTOM ASH DISPOSAL	2,291,884.05
501250	FLY ASH PROCEEDS	(61,154.72)
501251	FLY ASH DISPOSAL	14,077.94
501990	FUEL HANDLING - INDIRECT	(45.75)
502001	OTHER WASTE DISPOSAL	1,774,222.77
502002	BOILER SYSTEMS OPR	3,694,057.11
502003	SDRS OPERATION	677.50
502004	SDRS-H2O SYS OPR	6,431,515.07
502005	SLUDGE STAB SYS OPR	1,396,838.35
502006	SCRUBBER REACTANT EX	8,980,359.59
502100	STM EXP(EX SDRS.SPP)	5,431,753.45
505100	ELECTRIC SYS OPR	480,685.55
506001	STEAM OPERATION-AIR QUALITY MONITORING & CONTROL E	531,780.95
506100	MISC STM PWR EXP	16,618,119.94
506105	OPERATION OF SCR/NOX REDUCTION EQUIP	254,405.48
507100	RENTS-STEAM	51,252.00
509001	CLEAN AIR ACT EMISSION ALLOWANCES	37,496.47
510100	MTCE SUPER/ENG - STEAM	1,260,885.01
511100	MTCE-STRUCTURES	1,546,100.90
512005	MAINTENANCE-SDRS	4,408,226.71
512011	INSTR/CNTRL-ENVRNL	26.62
512015	SDRS-COMMON H2O SYS	398,452.35
512017	MTCE-SLUDGE STAB SYS	629,148.11
512100	MTCE-BOILER PLANT	14,914,057.13
512101	MAINTENANCE OF SCR/NOX REDUCTION EQUIP	15,355.19
513100	MTCE-ELECTRIC PLANT	7,084,446.04
514100	MTCE-MISC/STM PLANT	1,149,965.61
536100	WATER FOR POWER	56,436.00
538100	ELECTRIC EXPENSES - HYDRO	280,622.33
539100	MISC HYD PWR GEN EXP	14,103.01
540100	RENTS-HYDRO	391,725.76
542100	MAINT OF STRUCTURES - HYDRO	5,405.46
544100	MTCE-ELECTRIC PLANT	482,873.36
545100	MTCE-MISC HYDAULIC PLANT	6,840.34
546100	OPER SUPER/ENG - TURBINES	87,708.67
547030	FUEL-GAS - MCF	4,861,552.99
547040	FUEL-OIL - GAL	2,188.64

LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY
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ACCOUNT	DESCRIPTION	AMOUNT
548100	GENERATION EXP	91,605.00
549001	EMISSION ALLOWANCES-CT'S	0.85
549100	MISC OTH PWR GEN EXP	51,671.50
550100	RENTS-OTH PWR	30,251.79
551100	MTCE-SUPER/ENG - TURBINES	12,594.40
552100	MTCE-STRUCTURES - OTH PWR	49,599.28
553100	MTCE-GEN/ELECT EQ	378,556.95
554100	MTCE-MISC OTH PWR GEN	126,365.88
555010	OTHER POWER PURCH	34,545,461.81
555020	INTERCOMPANY PURCHASES	41,285,206.03
555050	MARK TO MARKET EXPENSE	20,263.46
555200	BROKERED PURCHASES	7,757,994.67
556100	SYS CTRL / DISPATCHING	1,127,837.53
557100	OTH POWER SUPPLY EXP	12,238.62
558001	ELEC DEPT USE-CR	(2,213,940.00)
558002	OTHER DEPT USE-CR	(433,616.18)
560100	OP SUPER/ENG-SSTMTCE	261,494.53
560900	OP SUPER/ENG-SSTMTCE - INDIRECT	16,468.10
561100	LOAD DISPATCH-WELOB	375,252.34
562100	STA EXP-SUBST MTCE	1,098,906.08
563100	OTHER INSP-ELEC TRAN	47,840.60
565001	IND-KY EL CORP LEASE	256.04
565002	TRANSMISSION CHARGES	15,928,310.40
566100	MISC TRANS EXP-SSTMT	875,583.96
566101	MISO ADMIN. EXP. - LOAD	2,149,031.64
566102	MISO ADMIN. EXP. - RESERVE	933,072.33
567100	RENTS-ELEC / SUBSTAT MTCE	39,324.91
569100	MTCE-STRUCT-SSTMTCE	11,497.33
570100	MTCE-ST EQ-SSTMTCE	806,591.10
571100	MTCE OF OVERHEAD LINES	466,647.73
573100	MTCE-MISC TR PLT-SSTMT	20,296.69
580100	OP SUPER/ENG-SSTMTCE	1,579,583.73
581100	SYS CTRL/SWITCH-DIST	267,358.13
582100	STATION EXP-SSTMTCE	1,171,361.19
583001	OPR-O/H LINES	2,217,041.02
583003	O/H LOAD/VOLT TEST	24,258.99
583005	CUST COMPL RESP-O/H	502,793.46
583008	INST/REMV TRANSF/REG	29,311.20
583010	LOC O/H ELEC FAC-BUD	235,853.97
583100	O/H LINE EXP-SSTMTCE	457,514.62
584001	OPR-UNDERGRND LINES	364,074.28
584002	INSPC U/G LINE FACIL	58,703.40
584003	LOAD/VOLT TEST-U/G	7,854.31
584005	RESP-U/G CUST COMPL	215,519.39
584008	INST/RMV/REPL TRANSF	117,876.97
584009	OPR-U/G SERVICES	11,069.30
585100	STREET LIGHTING & SIGNAL SYST EXP	746,195.24
586100	METER EXP	3,204,764.69
586101	INPECT/TEST METERS	188,921.41

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
588100	MISC DIST EXP-SSTMTC	3,725,783.00
589100	RENTS-DISTR / SUBSTAT MTCE	10,040.02
590100	MTCE/SUPER/ENG-SSTMT	30,386.68
591003	MTCE-MISC STRUCT-DIS	177,090.96
591100	MTCE-STRUCT-SSTMTCE	75,151.91
592005	MTCE-MISC EQ-EL DIST	6,807.36
592100	MTCE-ST EQ-SSTMTCE	633,255.22
593001	MTCE-POLE/FIXT-DISTR	577,222.37
593002	MTCE-COND/DEVICE-DIS	2,828,607.72
593003	MTCE-SERVICES	637,115.72
593004	TREE TRIMMING	3,206,088.12
594001	MTCE-ELEC MANHOL ETC	13,788.12
594002	MTCE-U/G COND ETC	1,061,990.01
594003	MTCE-U/G ELEC SERV	15,866.70
595100	MTCE-TRANSF/REG	281,856.32
596100	MTCE OF STREET LIGHTING & SIGNALS	11,206.53
597100	MAINTENANCE OF METERS	(98,756.29)
598100	MTCE OF MISC DISTRIBUTION PLANT	276,858.67
803001	GAS TRANS LINE PURCH	255,296,484.77
803002	PURCHASED GAS REFUND	(294,692.34)
803003	GAS COST ACTUAL ADJ	(13,318,867.01)
803004	GAS COST BALANCE ADJ	(3,110,547.35)
803006	PURCHASED GAS - WHOLESALE SALES	9,114,582.30
803007	WHOLESALE SALES MARGIN	(282,062.85)
803008	ACQ & TRANS INCENTIVE	(2,479,900.00)
803009	PBR RECOVERY	4,077,051.22
807001	PURCH GAS CALC EXP	25,751.37
807002	OTHER PURCH GAS EXP	16,564.13
807003	GAS PROCUREMENT EXP	624,272.90
808101	GAS W/D FROM STOR-DR	50,268,558.46
808201	GAS DEL'D TO STOR-CR	(71,542,501.74)
810001	GAS-COMP STA FUEL-CR	(453,787.40)
812010	GAS-FUEL-ELEC GEN-CR - MCF	(2,236,076.93)
812020	GAS-CITY GATE-CR	(56,882.76)
812030	GAS-OTH DEPT-CR	(113,418.14)
812040	GAS-START/STABIL-CR - MCF	(4,791,134.88)
813001	OTH GAS SUPPLY EXP	32,579.77
814003	SUPV-STOR/COMPR STA	308,324.82
817100	LINES EXPENSE	489,122.93
818100	COMPR STATION EXP	822,561.91
819100	COMPR STA FUEL-U/G	443,563.15
821100	PURIFICATION EXP	990,612.38
823100	GAS LOSSES	1,155,342.02
824100	OPR-U/G STO/COMPR	9,086.53
825100	ROYALTIES	50,917.04
826100	RENTS-STORAGE FIELDS	38,277.11
830100	MTCE SUPRV AND ENGR - STOR COMPR	252,117.84
832100	MTC-RESERVOIRS/WELLS	289,627.35
833100	MTCE-LINES	28,450.61

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ACCOUNT	DESCRIPTION	AMOUNT
834100	MTCE-COMP STA EQUIP	467,674.84
835100	MTCE-M/R EQ-COMPR	62,956.24
836100	MTCE-PURIFICATION EQUIP	208,890.53
837100	MTCE-OTHER EQUIP	121,102.83
850100	OPR SUPV & ENGR	10,975.60
851100	SYS CTRL/DSPTCH-GAS	224,974.06
856100	MAINS EXPENSES	180,252.49
859100	OTH GAS TRANS EXP	21,377.82
860100	RENTS-GAS TRANS	3,459.00
863100	MTCE-GAS MAINS-TRANS	98,244.48
870100	OPR SUPV/ENGR - DISTR	42,733.34
871100	DISTR LOAD DISPATCH	320,519.79
874001	OTHER MAINS/SERV EXP	339,072.12
874002	LEAK SUR-DIST MN/SVC	426,396.67
874004	LOCATE MAIN PER RQST	70,530.71
874005	CHEK STOP BOX ACCESS	790,062.64
874007	CHEK/GREASE VALVES	107,228.24
874008	OPR-ODOR EQ	86,840.62
875100	MEAS/REG STA-GENERAL	475,114.53
876100	MEAS/REG STA-INDUSTRIAL	248,165.32
877100	MEAS/REG STA-CITY GATE	244,100.25
878100	METER/REG EXPENSE	60,314.41
879100	CUST INSTALL EXPENSE	267,653.77
880100	OTH GAS DISTR EXPENSE	2,492,652.75
881100	RENTS-GAS DISTR	25,690.64
885100	SUPV-MTCE-GAS DISTR	1,447.38
886100	MTCE-GAS DIST STRUCT	179,130.82
887100	MTCE-GAS MAINS-DISTR	3,564,711.87
889100	MTCE-M/R STA EQ-GENL	40,271.99
890100	MTCE-M/R STA EQ-INDL	57,919.22
891100	MTCE-M/R ST EQ-CITY GATE	119,247.02
892100	MTCE-OTH SERVICES	629,931.18
894100	MTCE-OTHER EQUIP	109,314.28
901001	SUPV-CUST ACCTS	409,491.02
902001	METER READ-SERV AREA	2,548,314.87
902002	METER READ-CLER/OTH	1,343,128.93
902003	METER READ-DIST 25	64,763.75
903001	AUDIT CUST ACCTS	477,370.65
903002	BILL SPECIAL ACCTS	23,946.33
903003	PROCESS METER ORDERS	427,641.73
903006	CUST BILL/ACCTG	186,678.68
903007	PROCESS PAYMENTS	452,522.61
903008	INVEST THEFT OF SVC	213,202.61
903009	PROC EXCEPTION PMTS	73,745.15
903012	PROC CUST CNTRT/ORDR	267,138.66
903013	HANDLE CREDIT PROBS	386,331.65
903022	COLL OFF-LINE BILLS	118,969.92
903023	PROC BANKRUPT CLAIMS	23,878.11
903024	COLLECT SUNDRY BILLS	246.72

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ACCOUNT	DESCRIPTION	AMOUNT
903025	MTCE-ASST PROGRAMS	55,880.58
903030	PROC CUST REQUESTS	2,173,515.40
903031	PROC CUST PAYMENTS	35,445.12
903032	DELIVER BILLS-REG	1,713,456.21
903034	DISC/RECONNECT SERV	2,408.79
903035	COLLECTING-OTHER	284,117.87
903036	CUSTOMER COMPLAINTS	15,948.77
904001	UNCOLLECTIBLE ACCTS	4,182,897.02
904002	UNCOLLECTABLE ACCTS - WHOLESALE	132,742.50
905001	MISC CUST SERV EXP	590,393.13
905002	MISC CUST BILL/ACCTG	212,784.97
905003	MISC COLLECTING EXP	51,643.41
907001	SUPV-CUST SER/INFO	153,875.64
908001	CUST MKTG/ASSIST	34,041.44
908002	RES CONS/ENG ED PROG	469,834.42
908003	RCS EXHIB/ADVER/PUB	3,875.13
908005	DSM CONSERVATION PROG	4,807,235.10
908008	EXHIB/DEMO-SER/INFO	844.82
908009	MISC MARKETING EXP	157,356.44
909001	PUBLIC INFO-SER/INFO	31,970.93
909002	BILL INSERT-SER/INFO	47,809.89
909012	PUB INFO SAL-SER/INF	2,036.63
909013	SAFETY PROGRAMS	3,245.79
910001	MISC CUST SER/INFO	273,138.93
912001	ECON DEVEL RESEARCH	18,558.70
912005	MARKET MANAGEMENT	72,472.45
913002	EXHIB/DEMO-SALES	2,896.98
920100	OTHER GENERAL & ADMIN SALARIES	485,051.79
921001	EXP-OFFICERS/EXEC	(32,694.43)
921002	EXP-GEN OFFICE EMPL	43,443.41
921003	GEN OFFICE SUPPL/EXP	97,985.81
921004	OPR-GEN OFFICE BLDG	738,990.69
921005	PRORATED DISCOUNTS	(84,143.82)
921006	IT ADMIN AND RECOVERY ALLOCATIONS	843.23
922001	A/G SAL TRANSFER-CR	(837,080.88)
922002	OFF SUPP/EXP TRAN-CR	(564,261.84)
922003	TRIMBLE CTY TRAN-CR	(267,652.98)
923100	OUTSIDE SERVICES	34,696,546.93
923101	OUTSIDE SERVICES-AUDIT FEES	8,363.95
923103	OUTSIDE SERVICES-ACCOUNTING SERVICES	63,064.28
923900	OUTSIDE SERVICES - INDIRECT	1,236,133.17
924100	PROPERTY INSURANCE	4,503,754.32
925001	PUBLIC LIABILITY	1,723,919.31
925002	WORKERS' COMP INS	1,017,494.17
925003	AUTO LIABILITY	21,254.01
925004	SAFETY & INDUSTRIAL HEALTH	33,614.98
925100	OTHER INJURIES AND DAMAGES	(881,028.81)
925902	WORKERS' COMP INS - INDIRECT	1,565.77
926001	TUITION REFUND PLAN	64,469.96

**LOUISVILLE GAS AND ELECTRIC COMPANY
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY
FOR THE PERIOD OCTOBER 1, 2002 - SEPTEMBER 30, 2003**

ACCOUNT	DESCRIPTION	AMOUNT
926002	LIFE INS-EXP	376,798.46
926003	MEDICAL INS-EXP	5,912,930.10
926004	DENTAL INS-EXP	420,188.89
926005	LONG TERM DISABILITY	216,229.27
926100	EMPLOY PENSION AND BENFT	47,780.76
926101	PENSION-EXP	7,380,035.56
926102	401(K)	1,179,979.05
926104	RETIREE MEDICAL	(335,104.12)
926105	FAS112-POST EMP BENE	348,331.77
926106	POST RETIRE BENEFITS	5,518,851.22
926110	EMPLOYEE WELFARE	11,424.86
926114	401K STOCK DROP-IN EXPENSE	448,826.07
926115	ADOPTION ASSISTANCE PROGRAM	7,142.99
926901	TUITION REFUND PLAN - INDIRECT	768.00
926902	LIFE INS-EXP - INDIRECT	9,694.77
926903	MEDICAL INS-EXP - INDIRECT	90,129.02
926904	DENTAL INS-EXP - INDIRECT	7,362.73
926911	PENSION-EXP - INDIRECT	98,954.22
926912	401(K) - INDIRECT	31,023.71
926914	401K STOCK DROP-IN EXPENSE - INDIRECT	8,017.22
926915	FAS112-POST EMP BENE - INDIRECT	1,094.75
926916	POST RETIRE BENEFITS - INDIRECT	27,362.93
927001	ELEC SUPPL W/O CH-DR	14,059.71
927003	CITY OF LOU GAS FRAN	458,338.65
928002	REG UPKEEP ASSESSMTS	158,430.57
929001	FRANCHISE REQMTS-CR	(13,596.79)
929002	ELEC USED-ELEC DEPT	(50,626.46)
929003	GAS USED-GAS DEPT	(413,619.81)
930101	GEN PUBLIC INFO EXP	81,227.84
930201	MISC CORPORATE EXP	407.23
930202	ASSOCIATION DUES	118,327.00
930203	RESEARCH WORK	46,897.09
930207	OTHER MISC GEN EXP	(40,322.72)
930209	NONDEDUCTIBLE PENALTIES	469.25
930210	STOCK PURCHASE COMMISSIONS	126,736.12
930215	AMORTIZED MERGER EXPENSE	2,722,005.00
930216	ONE UTILITY COST TO ACHIEVE	1,626,460.35
930217	AMORTIZED MGP EXPENSE	305,400.00
930221	VDT WORKFORCE REDUCTION	30,366,090.03
930250	BROKER FEES	101,500.00
935101	MTCE-GEN PLANT	2,699,453.17
935203	SOFTWARE MTCE AGREEMENTS	2,784.89
935301	MTCE-COMMUNICATION EQ	7,959.24
	TOTAL	(90,084,604.91)

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 14

Responding Witness: Valerie L. Scott

- Q-14. Provide the balance in each current asset and each current liability account and subaccount included in LG&E's chart of accounts by months for the test year. In addition, show total current assets, total current liabilities, and the net current position by months, annually, and the 13-month average for the test year. Provide a reconciliation of current assets, current liabilities, and net current position provided in response to the above with the current assets and current liabilities as shown on the balance sheet for each month of the test year. If any amounts were allocated, provide a calculation of the factor used to allocate each amount.
- A-14. See attached. The attached current assets and liabilities reflect total company, combined electric and gas. Because the current assets, current liabilities and net current position attached agree to the Company's balance sheet, no reconciliation is needed.

Louisville Gas and Electric Company
 Monthly Balances - Current Assets
 13 Months Ended September 30, 2003

	SEP-02	OCT-02	NOV-02	DEC-02	JAN-03	FEB-03	MAR-03	APR-03	MAY-03	JUN-03	JUL-03	AUG-03	SEP-03	Total	13 Month Average
128002	1,579.50	1,579.50	1,579.50	1,579.50	1,579.50	1,579.50	1,579.50	1,579.50	1,579.50	1,579.50	1,579.50	1,579.50	1,579.50	20,533.50	1,579.50
128011	7,486,675.77	7,508,004.07	7,516,362.98	7,524,378.08	7,532,381.06	7,539,775.28	7,546,945.45	7,554,221.51	7,561,507.98	7,568,804.46	7,576,101.94	7,583,400.00	7,590,700.00	45,117,577.22	3,470,582.86
131001	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	600.00	46.15
131002	4,665.70	4,665.70	4,665.70	4,665.70	4,665.70	4,665.70	4,665.70	4,665.70	4,665.70	4,665.70	4,665.70	4,665.70	4,665.70	14,972,968.30	1,151,766.87
131003	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	27,214.44	2,093.42
131006	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	11,926.93	155,036.24	11,925.79
131007	45,087.81	45,087.81	45,087.81	45,087.81	45,087.81	45,087.81	45,087.81	45,087.81	45,087.81	45,087.81	45,087.81	45,087.81	45,087.81	1,403,785.83	107,983.53
131009	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	16,000.00	1,230.77
131012	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	100,000.00	7,692.31
131013	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	130,000.00	10,000.00
131015	188,903.68	236,606.09	273,036.01	313,786.70	366,568.10	421,411.06	481,306.83	547,254.12	617,262.91	691,231.40	769,164.89	851,057.38	937,900.87	3,122,252.43	240,173.26
131027	21,624,171.44	23,082,869.78	23,445,415.18	23,352,981.24	26,838,586.69	30,333,942.13	33,883,592.13	37,434,241.08	40,984,889.12	44,535,531.06	48,086,170.00	51,636,807.00	55,187,444.00	282,208,210.83	(21,708,400.83)
131032	28,256,233.52	28,227,020.90	23,445,415.18	31,728,804.17	33,383,592.13	34,515,511.08	35,646,511.08	36,777,511.08	37,908,511.08	39,039,511.08	40,170,511.08	41,301,511.08	42,432,511.08	312,177,549.34	24,013,657.64
131033	10,358.25	10,358.25	10,358.25	10,358.25	10,358.25	10,358.25	10,358.25	10,358.25	10,358.25	10,358.25	10,358.25	10,358.25	10,358.25	134,657.25	10,358.25
131035	706,792.02	724,685.13	520,166.12	629,245.19	1,411,350.08	601,875.00	581,890.92	497,597.20	478,929.20	464,317.55	604,920.01	825,339.13	783,448.16	8,830,566.71	679,273.59
131050	28,044.60	28,044.60	28,044.60	28,044.60	28,044.60	28,044.60	28,044.60	28,044.60	28,044.60	28,044.60	28,044.60	28,044.60	28,044.60	(280.00)	(21.54)
134001	68,065.00	66,065.00	66,065.00	66,065.00	66,065.00	66,065.00	66,065.00	66,065.00	66,065.00	66,065.00	66,065.00	66,065.00	66,065.00	365,108.46	28,085.27
135001	103,828,000.00	(88,255,000.00)	(80,588,000.00)	(72,921,000.00)	(65,254,000.00)	(57,587,000.00)	(49,920,000.00)	(42,253,000.00)	(34,586,000.00)	(26,919,000.00)	(19,252,000.00)	(11,585,000.00)	(3,918,000.00)	(2,258,302,020.44)	66,900.77
136013	129,152,943.44	151,052,943.44	184,452,943.44	193,052,943.44	250,252,943.44	250,252,943.44	248,512,051.40	157,212,051.40	154,032,051.40	171,732,051.40	170,032,051.40	97,532,051.40	75,132,051.40	2,268,302,020.44	173,715,540.03
142001	68,040,861.32	48,535,868.95	56,863,425.85	76,626,860.18	82,561,117.23	99,335,851.14	80,592,195.13	65,712,685.97	61,000,211.49	61,833,330.21	71,336,207.88	68,930,948.44	64,153,283.14	908,522,847.93	68,732,526.76
142002	1,239,491.08	474,921.22	269,168.49	186,613.57	118,140.41	2,327,798.82	11,549.60	39,388.80	11,619.99	180,588.70	843,619.59	14,175.58	110,317.18	5,827,373.03	448,259.46
142003	958,757.41	614,930.64	1,135,955.15	580,905.81	1,332,287.82	1,081,200.07	445,551.04	981,264.47	252,020.02	447,936.33	464,405.73	675,154.78	767,417.77	9,747,797.04	749,830.54
142005	(103,828,000.00)	(88,255,000.00)	(80,588,000.00)	(72,921,000.00)	(65,254,000.00)	(57,587,000.00)	(49,920,000.00)	(42,253,000.00)	(34,586,000.00)	(26,919,000.00)	(19,252,000.00)	(11,585,000.00)	(3,918,000.00)	(2,258,302,020.44)	(82,425,615.38)
142008	5,132,314.05	7,833,197.01	6,066,661.26	7,156,229.13	12,209,090.92	10,682,664.63	16,058,370.66	12,931,798.87	6,263,672.49	8,205,157.30	7,636,143.50	8,886,658.53	12,084,087.83	121,146,666.28	9,318,973.56
143001	40,173.82	40,028.79	39,781.87	41,551.54	40,251.54	40,219.82	40,285.21	38,687.09	39,654.34	6,134.00	5,253.13	5,868.13	6,506.94	384,396.22	29,568.94
143002	(3,440,718.13)	(2,533,851.73)	(2,833,988.71)	(1,572,337.78)	(3,259,882.74)	(3,073,933.78)	(3,064,848.85)	(2,947,143.11)	(2,674,694.41)	279,497.80	362,665.72	281,462.14	205,759.33	(24,272,005.26)	(1,867,077.33)
143003	650,540.59	106,672.37	778,393.57	899,219.53	1,043,514.41	1,053,513.13	704,331.18	578,801.96	343,978.24	1,075,484.66	860,539.91	943,236.37	838,060.34	8,905,540.69	754,272.36
143004	684,931.79	775,963.69	792,498.42	918,023.34	1,074,930.94	1,127,475.35	3,340,322.54	3,280,549.99	3,280,549.99	2,026,936.23	2,557,377.19	2,699,917.43	155,063.65	11,079,387.01	852,260.54
143006	3,653,011.17	3,527,121.77	4,333,313.68	4,194,325.25	3,973,665.30	3,729,730.00	3,309,893.20	3,340,322.54	3,280,549.99	2,026,936.23	2,557,377.19	2,699,917.43	155,063.65	11,079,387.01	852,260.54
143007	296,436.76	290,107.48	263,034.48	305,545.44	294,975.87	251,546.50	175,835.54	194,587.67	207,167.92	180,380.78	177,034.07	174,485.62	108,175.49	2,252,357.07	3,288,347.76
143008	535,377.30	537,332.34	534,241.03	543,949.80	547,841.25	543,690.64	529,136.73	529,771.72	522,165.71	522,745.85	520,483.27	509,352.71	661,194.34	10,023,670.53	771,057.73
143018	823,107.79	342,246.94	864,787.69	794,852.68	794,355.44	762,675.13	913,388.68	982,109.96	951,439.17	668,732.92	717,736.88	747,123.90	2,398,816.00	30,187,078.00	2,322,082.92
143019	2,280,306.00	2,280,306.00	2,280,306.00	2,286,816.00	2,286,816.00	2,286,816.00	2,286,816.00	2,286,816.00	2,286,816.00	2,368,816.00	2,368,816.00	2,368,816.00	2,368,816.00	395,395.00	30,415.00
143021	30,415.00	30,415.00	30,415.00	30,415.00	30,415.00	30,415.00	30,415.00	30,415.00	30,415.00	30,415.00	30,415.00	30,415.00	30,415.00	304,150.00	30,415.00
143022	688.30	688.30	8,500.98	10,917.63	20,911.34	22,582.84	26,794.11	24,836.32	51,469.26	121,103.28	98,409.84	76,645.94	50,072.53	343,500.81	26,423.14
143023	(2,822,846.40)	(3,421,948.34)	(3,989,078.12)	-	(22,461.33)	(388,306.50)	(504,382.16)	(828,452.12)	(1,180,258.32)	(1,481,033.52)	(1,678,812.84)	(1,889,837.51)	(2,543,851.86)	(20,920,279.02)	(1,609,252.23)
144001	4,337,392.85	5,124,831.39	5,563,010.98	4,337,392.85	4,231,121.92	786,489.20	1,172,892.23	1,684,626.39	2,202,374.57	2,670,157.23	3,125,595.96	3,475,285.38	5,015,640.15	35,577,418.25	2,736,724.48
144003	(1,514,546.45)	(1,702,883.05)	(1,863,932.86)	(1,688,500.07)	(1,418,182.70)	(856,174.27)	(1,033,116.25)	(1,195,123.71)	(1,033,116.25)	(1,195,123.71)	(1,446,783.12)	(1,565,447.87)	(1,761,719.00)	(14,247,069.94)	(1,098,928.46)
144004	(1,575,069.29)	(1,575,069.29)	(1,575,069.29)	(1,575,069.29)	(1,575,069.29)	(1,575,069.29)	(1,575,069.29)	(1,575,069.29)	(1,575,069.29)	(1,575,069.29)	(1,575,069.29)	(1,575,069.29)	(1,575,069.29)	(25,975,900.77)	(1,988,146.21)
144007	1,575,070.00	1,575,070.00	1,575,070.00	1,875,070.00	2,125,069.29	2,125,069.29	2,125,069.29	2,125,069.29	2,125,069.29	2,125,069.29	2,125,069.29	2,125,069.29	2,125,069.29	25,975,900.77	(1,978,915.46)
145003	22,811,884.00	25,280,266.00	22,979,270.00	22,766,637.00	30,787,508.00	50,082,742.00	45,309,592.00	36,163,046.00	27,485,986.00	24,815,112.00	19,187,107.00	19,945,398.00	18,791,941.00	366,407,468.00	28,189,191.38
146021	256,879.75	621,049.96	191,092.04	-	1,533,179.49	1,261,641.26	2,085,950.04	691,101.41	111,985.72	200,343.55	58,939.03	14,571.17	43,871.86	6,416,605.28	493,585.02
146100	10,744,429.09	13,686,241.08	8,556,756.27	-	10,476,724.35	9,414,309.74	13,881,172.78	8,762,997.78	6,223,340.54	9,121,294.04	7,537,729.39	24,177,972.55	16,058,529.81	138,623,097.42	10,663,315.19
146200	1,544,760.72	2,550,200.68	1,120,270.05	-	1,858,381.79	4,027,902.55	3,992,815.46	814,225.58	867,963.50	4,278,248.56	609,462.73	842,379.50	913,740.90	23,420,353.02	1,801,565.62

Louisville Gas and Electric Company
Monthly Balances - Current Liabilities
13 Months Ended September 30, 2003

	SEP-02	OCT-02	NOV-02	DEC-02	JAN-03	FEB-03	MAR-03	APR-03	MAY-03	JUN-03	JUL-03	AUG-03	SEP-03	Total	Average
230001	(45,598,576.40)	(48,232,860.21)	(42,858,523.48)	(57,617,015.81)	(64,036,972.23)	(71,982,210.08)	(64,314,547.71)	(41,160,428.75)	(41,930,438.31)	(42,739,679.77)	(47,876,895.91)	(45,572,431.50)	(43,777,961.91)	(1,250,000.00)	(32,769,230.77)
230203	(1,753,154.32)	(2,431,432.85)	(976,470.56)	(1,311,558.10)	(1,791,451.17)	(2,414,929.94)	(2,112,252.03)	(2,493,493.56)	(1,123,158.58)	(1,170,252.75)	(1,613,923.45)	(2,039,541.55)	(2,265,529.02)	(657,718,354.07)	(66,153.85)
230201	(543,713.17)	(546,834.03)	(551,515.32)	(564,163.71)	(564,163.71)	(564,163.71)	(539,552.01)	(539,552.01)	(540,940.13)	(471,682.15)	(473,130.47)	(474,588.79)	(483,398.94)	(23,517,137.68)	(1,809,010.58)
230206	(21,007.67)	(21,007.67)	(21,007.67)	(21,007.67)	(21,007.67)	(21,007.67)	(21,007.67)	(21,007.67)	(21,007.67)	(21,007.67)	(21,007.67)	(21,007.67)	(21,007.67)	(6,857,368.15)	(52,749.14)
230208	(1,029,852.10)	(881,862.16)	(862,770.93)	(844,797.79)	(830,751.34)	(853,840.97)	(858,082.11)	(936,509.90)	(878,532.33)	(810,580.40)	(756,148.42)	(667,916.13)	(655,861.42)	(2,532.00)	(194.77)
230209	3,856,491.92	4,802,212.26	(2,486,583.14)	(5,657,857.80)	(7,800,091.09)	(5,911,668.50)	(5,735,135.66)	(4,837,360.51)	(7,141,584.12)	(3,173,082.78)	(2,501,778.04)	(3,245,104.72)	(3,064,369.13)	(10,965,338.00)	(843,487.38)
230210	(7,273,116.16)	746,703.13	(33,420.56)	(2,373,552.92)	(2,252,136.37)	(1,643,896.36)	(1,067,647.18)	(1,539,551.73)	(1,102,562.59)	(2,826,955.12)	(1,588,078.10)	(2,121,548.50)	(2,370,050.59)	(43,007,961.41)	(3,304,369.22)
230211	10,263.00	10,585.71	14,970.71	11,208.71	10,583.71	10,583.71	10,583.71	10,583.71	10,583.71	13,222.71	12,777.61	12,777.61	12,777.61	(18,411,705.39)	(1,416,305.39)
230219	(66,567.57)	(92,258.55)	(162,259.87)	(44,447.51)	(66,340.25)	(71,109.95)	(163,338.73)	(88,180.37)	(108,238.31)	(161,408.35)	(160,209.59)	(106,427.87)	(10,993.65)	(152,157.32)	(11,704.41)
230220	(15,269.15)	(15,729.43)	(5,904.86)	5,980.49	1,810.14	5,400.50	(3,857.67)	11,361.74	11,185.54	13,749.65	13,722.56	(106,427.87)	(10,993.65)	(1,321,778.57)	(101,675.27)
230221	(7,658,801.90)	(12,540,346.04)	(4,456,271.86)	(11,570.64)	(11,097.38)	(11,082.78)	(11,082.78)	(11,082.78)	(11,082.78)	(11,082.78)	(10,882.60)	(9,991.92)	(9,991.92)	(24,655,419.82)	(1,896,570.76)
230224	(11,153.40)	(10,980.12)	(11,570.64)	(11,886.14)	(11,097.38)	(11,082.78)	(11,082.78)	(11,082.78)	(11,082.78)	(11,082.78)	(10,882.60)	(9,991.92)	(9,991.92)	(132,976.10)	(10,228.93)
230299	208.41	208.41	208.41	208.41	208.41	208.41	208.41	208.41	208.41	208.41	208.41	208.41	208.41	(418.82)	32.06
232100	(7,516,852.56)	(5,473,983.10)	(5,557,493.18)	(27,125,974.38)	(6,228,202.65)	(6,942,024.72)	(5,858,163.05)	(8,033,638.35)	(6,714,984.98)	(8,824,807.34)	(5,233,348.75)	(4,831,446.76)	(7,311,022.00)	(107,651,741.82)	(8,280,803.22)
232200	(2,080.70)	(2,680.70)	(3,580.70)	(4,217.70)	(4,817.70)	(5,417.70)	(6,017.70)	(6,580.70)	(7,148.70)	(8,080.70)	(8,680.70)	(9,260.70)	(9,880.70)	(78,787.10)	(6,061.32)
232203	96.82	96.82	96.82	96.82	268.74	398.15	48.76	48.76	48.76	48.76	48.76	48.76	48.76	(1,056.27)	81.25
232205	52.73	52.73	52.73	52.09	22.09	44.18	22.09	2.00	2.00	(22.09)	(22.09)	(22.09)	(22.09)	127.55	9.81
232206	(16,484.68)	(16,489.58)	(14,383.95)	144,294.46	144,294.46	(414.14)	(567.99)	(684.21)	(373.57)	(328.92)	(316.86)	(431.14)	(360.08)	(32,982.26)	(2,537.10)
232207	(20,642.25)	(25,898.75)	(25,898.75)	(26,356.75)	(26,038.25)	(31,249.75)	(25,721.25)	(26,017.75)	(26,688.25)	(26,485.75)	(26,207.25)	(26,010.00)	(25,984.00)	(339,078.25)	(26,082.79)
232212	(28,380.64)	(28,384.71)	2.41	2.41	2.41	2.41	2.41	2.41	2.41	2.41	2.41	2.41	2.41	(58,768.71)	(4,366.59)
232213	(6,898.30)	(6,899.90)	144,383.95	144,294.46	144,294.46	(414.14)	(567.99)	(684.21)	(373.57)	(328.92)	(316.86)	(431.14)	(360.08)	(13,798.20)	(1,061.40)
232214	145,672.48	144,089.78	(4,049.31)	(4,464.25)	(4,463.00)	(5,531.32)	(6,148.64)	(5,426.30)	(5,986.31)	(3,324.66)	(1,847.65)	(1,979.32)	(2,094.99)	(719,187.06)	56,322.08
232216	(6,412.55)	(5,418.22)	(7,874.52)	(7,874.52)	(7,874.52)	(7,874.52)	(7,874.52)	10.00	318.00	-	-	-	-	(46,919.12)	(4,395.89)
232217	(7,874.52)	(7,874.52)	(7,874.52)	(7,874.52)	(7,874.52)	(7,874.52)	(7,874.52)	206.00	318.00	-	-	-	-	(46,919.12)	(3,809.16)
232220	(187.00)	(393.00)	(393.00)	(393.00)	(393.00)	(393.00)	(393.00)	206.00	318.00	-	-	-	-	(2,194.00)	(168.77)
232221	(102,300.40)	(101,914.40)	(101,335.40)	(99,549.40)	(99,163.40)	(98,777.40)	(98,391.40)	(98,005.40)	(97,426.40)	(97,040.40)	(96,654.40)	(96,268.40)	(95,882.40)	(1,283,447.20)	(98,726.71)
232222	(6,943.64)	(7,042.07)	(7,042.07)	(8,105.20)	(7,505.20)	(6,905.20)	(7,263.80)	(5,705.20)	(2,671.52)	(3,812.84)	(3,912.96)	(3,047.16)	(2,314.26)	(74,871.12)	(5,759.32)
232223	(10,280.76)	(10,949.08)	(11,661.19)	(11,879.76)	(12,321.33)	(12,965.54)	(13,373.30)	(13,722.30)	(15,314.40)	(14,739.86)	(15,402.51)	(15,808.31)	(15,781.21)	(174,199.55)	(13,399.97)
232224	(12.52)	625.63	283.87	(167.61)	74.00	74.00	74.00	-	34.91	(1,519.79)	(490.52)	(490.38)	(612.42)	(4.00)	(0.31)
232238	(129,152,943.44)	(151,052,943.44)	(184,452,943.44)	(183,052,943.44)	(276,152,943.44)	(250,252,943.44)	(248,512,051.40)	(157,212,051.40)	(154,032,051.40)	(171,732,051.40)	(170,032,051.40)	(170,032,051.40)	(170,032,051.40)	(3,517,844)	(270.60)
232239	(11,621,386.12)	(11,621,386.12)	(11,621,386.12)	(11,621,386.12)	(11,621,386.12)	(11,621,386.12)	(11,621,386.12)	(11,621,386.12)	(11,621,386.12)	(11,621,386.12)	(11,621,386.12)	(11,621,386.12)	(11,621,386.12)	(3,517,844)	(270.60)
233100	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(17,902.52)	(1,377.12)
234010	(14,161,154.49)	(15,341,130.24)	(15,117,800.01)	(19,037,783.54)	(15,757,957.58)	(13,672,693.66)	(14,377,420.36)	(17,076,709.66)	(21,165,181.74)	(23,618,787.13)	(15,461,512.29)	(23,408,427.45)	(16,393,259.95)	(2,258,302,020.44)	(173,715,540.03)
234200	(9,427,763.27)	(9,585,202.37)	(9,796,660.17)	(8,735,471.75)	(9,801,570.87)	(10,276,872.30)	(10,385,085.52)	(10,002,328.25)	(9,939,291.18)	(9,787,287.02)	(9,705,657.87)	(9,787,566.38)	(9,950,348.42)	(6,572,500.05)	(605,576.93)
235001	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(11,164,421.30)	(93,632,777.08)	(7,202,521.31)
	(9,427,763.27)	(9,585,202.37)	(9,796,660.17)	(8,735,471.75)	(9,801,570.87)	(10,276,872.30)	(10,385,085.52)	(10,002,328.25)	(9,939,291.18)	(9,787,287.02)	(9,705,657.87)	(9,787,566.38)	(9,950,348.42)	(224,589,828.10)	(17,276,140.62)
														(128,141,995.37)	(9,857,007.34)

	SEP-02	OCT-02	NOV-02	DEC-02	JAN-03	FEB-03	MAR-03	APR-03	MAY-03	JUN-03	JUL-03	AUG-03	SEP-03	Total	Average
236003	43,789.66	43,799.66	43,799.66	43,799.66	43,799.66	43,799.66	43,799.66	43,799.66	43,799.66	43,799.66	43,799.66	43,799.66	151,965.98	481,796.26	37,061.25
236005	129,805.05	131,334.99	132,515.35	122,998.36	122,846.81	122,852.92	122,852.92	151,559.85	151,559.85	151,559.85	151,982.10	151,982.10	204,064.40	1,795,501.11	136,115.47
236007	396,768.39	399,610.65	402,926.34	388,955.12	362,731.67	333,651.30	307,721.83	332,891.77	307,061.25	279,090.74	254,567.47	229,356.90	204,064.40	4,199,588.27	323,046.02
236009	7,367,985.71	7,419,673.97	7,517,682.29	7,432,730.80	7,427,902.89	7,368,998.92	7,541,946.21	7,549,128.92	7,716,332.61	7,737,817.45	7,749,632.47	7,750,982.63	7,759,934.57	98,356,029.44	7,565,848.42
236010	(10,364,958.84)	(3,556,097.84)	(3,556,097.84)	(5,501,025.30)	(5,501,025.30)	(5,501,025.30)	(7,103,790.89)	(7,043,790.89)	(7,043,790.89)	(3,943,811.92)	(3,943,811.92)	(3,943,811.92)	(6,277,937.29)	(73,280,974.14)	(5,636,958.01)
236011	(10,732,924.23)	(10,732,924.23)	(10,732,924.23)	123,064.92	123,064.92	123,064.92	(1,186,781.97)	(3,956,344.92)	4,335,781.64	4,335,781.64	4,335,781.64	4,335,781.64	(9,487,199.93)	(40,404,161.70)	(3,723,397.05)
236012	(1,172,781.97)	(1,172,781.97)	(1,172,781.97)	(1,186,781.97)	(1,186,781.97)	(1,186,781.97)	(1,186,781.97)	(1,186,781.97)	(1,186,781.97)	(1,186,781.97)	(1,186,781.97)	(1,186,781.97)	(1,248,781.97)	(15,446,185.61)	(1,186,166.98)
236015	(127,474.16)	(290,760.19)	(117,045.41)	(446,561.55)	(166,959.74)	(141,359.85)	(161,966.38)	(7,270.90)	(164,014.43)	(153,683.37)	(97,113.05)	(195,484.21)	(185,808.81)	(2,255,510.15)	(173,076.92)
236016	724.38	724.38	724.38	724.38	724.38	724.38	724.38	724.38	724.38	724.38	3,969.88	3,969.88	3,969.88	19,152.69	1,473.28
236018	133.13	133.13	146.41	146.41	(161.37)	(161.37)	(161.37)	(161.37)	(161.37)	(161.37)	(161.37)	(161.37)	(161.37)	(760.04)	(58.46)
236024	30.96	30.96	30.96	30.96	(3,117,491.05)	(3,117,491.05)	(3,117,491.05)	(3,117,491.05)	(3,117,491.05)	(3,117,491.05)	(3,117,491.05)	(3,117,491.05)	(3,117,491.05)	(82.88)	7.14
236025	0.01	(519,133.00)	(828,700.16)	551,301.79	(396,186.02)	(1,374,712.02)	(1,334,770.22)	(3,327,122.15)	(4,302,968.77)	(4,014,388.91)	(4,990,337.33)	(5,925,193.67)	(2,663,225.74)	(35,454,395.01)	(1,277,261.15)
236028	(3,813,943.29)	(4,259,948.27)	(1,411,039.59)	(133,467.33)	(133,469.87)	(133,470.12)	(133,470.12)	(133,470.12)	(136,993.57)	(433,311.56)	(449,285.60)	(456,549.97)	(462,751.42)	(5,537,583.03)	(425,967.93)
236105	(128,678.51)	(129,266.11)	(407,441.36)	(408,605.92)	(413,079.66)	(418,020.62)	(423,693.53)	(430,419.19)	(436,993.57)	(443,311.56)	(8,147,145.19)	(8,232,555.42)	(8,305,791.47)	(102,027,863.97)	(7,848,287.23)
236107	(7,379,694.09)	(7,431,828.88)	(7,529,447.25)	(7,646,197.28)	(7,721,795.64)	(7,779,537.64)	(7,846,197.28)	(7,925,602.24)	(8,002,886.41)	(8,077,031.96)	1,825,448.20	1,825,448.20	1,825,448.20	19,839,958.89	1,526,081.45
236110	1,352,296.93	1,352,296.93	1,352,296.93	1,386,319.31	1,386,319.31	1,386,319.31	1,410,639.52	1,410,639.52	1,410,639.52	1,825,448.20	6,319,409.20	6,319,409.20	6,434,060.39	67,015,923.94	5,195,071.07
236111	4,482,162.69	4,482,162.69	4,482,162.69	4,617,918.12	4,617,918.12	4,617,918.12	4,704,797.84	4,704,797.84	4,704,797.84	6,319,409.20	88.80	88.80	88.80	1,166.49	6.91
236117	-	-	-	-	(16,975.35)	(114,285.18)	-	(11,886.91)	(5,253.42)	-	1,166.49	40,850.47	-	2,281,850.28	175,526.94
236120	-	44,299.19	5,486.16	-	(16,975.35)	(114,285.18)	-	(11,886.91)	(5,253.42)	-	2,339,635.32	40,850.47	-	606,567.78	46,669.06
236125	-	11,775.72	1,459.33	-	(4,512.43)	(30,382.25)	-	(3,182.47)	(1,396.47)	-	621,928.37	10,858.86	-	(10,302,067.04)	(792,466.70)
236128	(761,705.57)	(774,750.57)	(787,785.57)	(786,166.23)	(779,717.67)	(792,727.67)	(786,481.68)	(776,481.68)	(769,609.68)	(802,727.68)	(815,845.68)	(828,963.68)	(842,081.68)	(7,561,500.00)	(581,653.85)
237012	(319,500.00)	(532,500.00)	(745,500.00)	(958,500.00)	(1,171,500.00)	(1,065,000.00)	(319,500.00)	(532,500.00)	(745,500.00)	(958,500.00)	(1,171,500.00)	(1,065,000.00)	-	(68,225.31)	(5,248.10)
237116	(227,421.47)	159,196.16	(67,271.25)	(27,386.31)	(54,012.34)	(24,116.45)	(34,076.72)	(37,343.85)	(14,589.05)	(33,513.72)	(26,300.02)	(13,757.15)	(28,692.64)	(427,870.90)	(32,913.15)
237117	(35,941.11)	(30,860.29)	(146,374.06)	(231,337.34)	(38,687.20)	(81,434.58)	(135,685.54)	(64,028.55)	(119,530.47)	(176,745.26)	(232,651.02)	(32,549.64)	(61,065.81)	(1,921,598.92)	(124,737.69)
237118	(216,000.64)	(65,489.81)	(88,135.61)	(132,551.36)	(17,376.70)	(51,245.19)	(79,249.31)	(35,410.95)	(59,011.36)	(92,905.88)	(119,949.45)	(239,561.77)	(717,184.89)	(912,363.44)	(70,181.80)
237120	(128,208.21)	(39,798.82)	(39,798.82)	(2,151,561.13)	(2,629,688.13)	(2,629,688.13)	(2,629,688.13)	(2,629,688.13)	(2,629,688.13)	(2,629,688.13)	(2,629,688.13)	(2,629,688.13)	(2,629,688.13)	(17,929,663.43)	(1,379,204.88)
237121	(717,186.13)	(1,195,311.13)	(1,673,436.13)	(2,151,561.13)	(413,291.64)	(531,374.97)	(717,186.50)	(1,195,310.50)	(1,673,435.50)	(2,151,560.50)	(413,291.62)	(531,374.95)	(849,458.29)	(4,300,457.91)	(376,958.30)
237122	(849,458.32)	(59,041.65)	(177,124.98)	(295,206.31)	(688,333.29)	(884,989.96)	(1,081,666.63)	(96,333.30)	(284,989.96)	(491,666.62)	(688,333.28)	(884,989.94)	(1,081,666.61)	(8,161,666.11)	(627,820.47)
237123	(1,081,666.64)	(96,333.30)	(294,989.96)	(491,666.62)	(688,333.29)	(884,989.96)	(1,081,666.63)	(96,333.30)	(284,989.96)	(491,666.62)	(688,333.28)	(884,989.94)	(1,081,666.61)	(144,861.17)	(11,143.17)
237128	(24,375.01)	(17,118.06)	(97,224.17)	(59,750.00)	(197,226.17)	(55,501.11)	(48,612.08)	(38,931.35)	(28,009.82)	(13,180.82)	(6,111.12)	(6,111.12)	(3,541.68)	(698,127.41)	(53,702.11)
237129	(2,946.98)	(43,635.13)	(33,334.00)	(11,111.34)	(1,291.03)	(1,291.03)	(1,291.03)	(1,291.03)	(1,291.03)	(1,291.03)	(1,291.03)	(1,291.03)	(1,291.03)	(17,946.22)	(1,380.63)
237131	(2,946.98)	(2,946.98)	(2,946.98)	(2,946.98)	(2,946.98)	(2,946.98)	(2,946.98)	(2,946.98)	(2,946.98)	(2,946.98)	(2,946.98)	(2,946.98)	(2,946.98)	(306,968.89)	(1,380.63)
237161	(282,099.20)	(109,262.62)	(278,270.06)	(286,381.53)	(660.03)	(292,237.12)	(283,424.35)	(299,207.17)	(293,430.57)	(299,207.17)	(325,005.79)	(324,503.69)	(306,968.89)	(3,516,866.25)	(270,328.71)
237162	(74,129.22)	(114,339.64)	(34,940.30)	(77,274.25)	(121,485.18)	(660.03)	(65,822.01)	(128,309.66)	315,647.36	(83,796.36)	(133,294.63)	(44,479.32)	(92,510.47)	(930,212.81)	(71,554.83)
237163	(77,435.54)	(119,262.62)	(36,534.94)	(60,639.78)	(126,621.62)	(17,268.49)	(17,268.49)	(38,085.33)	(17,265.74)	(38,532.86)	(60,508.89)	(26,275.33)	(15,811.63)	(474,005.15)	(36,461.93)
237180	(26,862.20)	(27,878.76)	(32,202.05)	(19,682.17)	(21,543.83)	(29,662.75)	(21,543.83)	(47,254.81)	(22,507.41)	(48,520.56)	(75,360.15)	(102,238.74)	(19,325.35)	(359,634.39)	(43,330.37)
237181	(44,246.72)	(48,659.46)	(52,350.58)	(20,635.08)	(23,352.06)	(28,982.18)	(28,982.18)	(62,244.36)	(28,098.62)	(47,715.06)	(62,038.34)	(21,969.85)	(25,890.40)	(540,403.70)	(41,568.52)
237182	(54,657.52)	(45,268.49)	(45,268.49)	(29,308.57)	(42,282.18)	(27,158.89)	(28,889.17)	(62,244.36)	(28,219.18)	(44,109.59)	(53,095.89)	(22,068.41)	(25,890.41)	(540,419.15)	(41,570.70)
237183	(59,260.26)	(45,438.36)	(70,301.38)	(28,246.57)	(45,684.93)	(28,780.82)	(28,956.16)	(62,367.12)	(28,219.18)	(44,109.59)	(53,095.89)	(22,068.41)	(25,890.41)	(218,967.62)	(16,843.66)
237203	-	(15,624.38)	(6,820.73)	-	(47,258.37)	(30,135.77)	(24,405.41)	(18,800.61)	(14,063.35)	(6,581.91)	(16,276.04)	(232,552.08)	(348,828.12)	(697,656.24)	(53,665.86)

	SEP-02	OCT-02	NOV-02	DEC-02	JAN-03	FEB-03	MAR-03	APR-03	MAY-03	JUN-03	JUL-03	AUG-03	SEP-03	Total	Average
38001	(266,841.60)	(89,613.86)	(179,227.72)	(268,841.58)	(89,613.86)	(179,227.72)	(268,841.58)	(89,613.86)	(179,227.72)	(268,841.58)	(89,613.86)	(179,227.72)	(268,841.58)	(2,418,574.24)	(186,121.10)
38006	(438,750.00)	(104,416.66)	(280,833.33)	(421,250.00)	(100,000.00)	(200,000.00)	(300,000.00)	(89,583.33)	(179,166.66)	(268,749.99)	(89,583.33)	(179,166.66)	(268,749.99)	(2,766,248.99)	(212,788.46)
38007	(367,187.52)	(244,791.66)	(122,395.84)	(367,187.52)	(122,395.84)	(244,791.66)	(367,187.52)	(122,395.84)	(244,791.66)	(367,187.52)	(122,395.84)	(244,791.66)	(367,187.52)	(2,570,312.64)	(197,716.36)
41001	24,330.35	(7,178.78)	(9,319.82)	8,550.94	7,006.08	1,599.86	1,599.86	1,599.86	1,599.86	1,599.86	1,599.86	1,599.86	1,599.86	24,838.57	1,910.66
41002	15,584.39	(12,246.73)	(2,968.61)	(9,376.59)	9,376.59	12,246.73	12,246.73	9,376.59	12,246.73	9,376.59	12,246.73	9,376.59	12,246.73	153,568.38	11,814.49
41003	124,955.38	3,048.56	(13,375.43)	(8,005.86)	(7,798.14)	(7,798.14)	(7,798.14)	(7,798.14)	(7,798.14)	(7,798.14)	(7,798.14)	(7,798.14)	(7,798.14)	(597,579.20)	(45,867.93)
41004	(9,345.88)	(66,094.60)	(66,094.60)	(50,037.34)	(40,826.65)	(39,904.14)	(50,037.34)	(39,904.14)	(50,037.34)	(39,904.14)	(50,037.34)	(39,904.14)	(50,037.34)	(7,479,867.08)	(575,374.39)
41005	(47,249.53)	(434,075.05)	(434,075.05)	(17,887.87)	(17,887.87)	(17,887.87)	(17,887.87)	(17,887.87)	(17,887.87)	(17,887.87)	(17,887.87)	(17,887.87)	(17,887.87)	(252,199.54)	(19,399.96)
41006	(900,326.74)	(291,637.25)	(434,075.05)	(15,839.37)	(15,839.37)	(15,839.37)	(15,839.37)	(15,839.37)	(15,839.37)	(15,839.37)	(15,839.37)	(15,839.37)	(15,839.37)	(227,578.13)	(17,506.01)
41008	(17,578.54)	(16,147.21)	(23,760.18)	(16,396.14)	(15,751.44)	(17,098.57)	(15,438.53)	(6,799.32)	(4,236.77)	(15,904.38)	(15,952.63)	(15,952.63)	(15,952.63)	(83,035.07)	(6,387.31)
41009	(15,152.09)	(16,147.21)	(3,258.57)	(11,393.78)	(98,192.31)	(103,067.44)	(79,175.18)	(50,158.49)	(43,682.33)	(52,940.03)	(71,113.73)	(65,930.34)	(67,981.92)	(860,253.10)	(67,711.78)
41010	(67,525.65)	(42,981.13)	(54,480.77)	(82,993.78)	(1,730.28)	(1,805.05)	(1,136.46)	(561.88)	(266.70)	(262.54)	(226.44)	(233.55)	(243.15)	(9,061.63)	(697.05)
41011	(194.62)	(314.41)	(776.57)	(1,423.86)	(602.10)	(975.95)	(837.65)	(837.65)	(837.65)	(837.65)	(837.65)	(837.65)	(837.65)	(9,061.63)	(697.05)
41012	(105.28)	(183.40)	(975.95)	(837.65)	(602.10)	(975.95)	(837.65)	(837.65)	(837.65)	(837.65)	(837.65)	(837.65)	(837.65)	(9,061.63)	(697.05)
41013	(105.28)	(183.40)	(975.95)	(837.65)	(602.10)	(975.95)	(837.65)	(837.65)	(837.65)	(837.65)	(837.65)	(837.65)	(837.65)	(9,061.63)	(697.05)
41014	(67.70)	(68.93)	(73.65)	(87.94)	(16.48)	(37.43)	(58.32)	(66.94)	(73.46)	(79.26)	(79.26)	(81.56)	(83.81)	(873.33)	(67.18)
41015	(4,134.65)	(4,338.55)	(4,942.57)	(9,918.96)	(11,198.55)	(12,897.98)	(11,468.62)	(8,755.79)	(5,065.27)	(3,790.67)	(3,240.24)	(3,240.24)	(3,240.24)	(655,195.51)	(50,399.65)
241016	(43,801.42)	(34,150.43)	(37,288.59)	(60,266.68)	(76,092.52)	(79,807.65)	(71,397.28)	(44,103.71)	(35,320.13)	(36,703.70)	(45,364.58)	(44,186.60)	(46,712.22)	(655,195.51)	(50,399.65)
241017	(7,810.71)	(5,724.83)	(5,678.39)	(8,845.35)	(10,868.15)	(11,465.33)	(10,340.14)	(6,433.40)	(5,828.82)	(5,807.67)	(7,463.62)	(7,297.66)	(7,694.65)	(107,076.72)	(7,775.13)
241019	49,942.89	49,942.89	49,942.89	49,942.89	49,942.89	49,942.89	49,942.89	49,942.89	49,942.89	49,942.89	49,942.89	49,942.89	49,942.89	649,257.57	49,942.89
241020	(1,635.09)	(1,885.47)	(3,514.35)	(5,775.67)	(6,205.12)	(5,968.84)	(4,081.55)	(2,305.73)	(1,810.98)	(5,557.71)	1,633.86	(1,953.67)	(2,090.18)	(41,171.50)	(3,167.04)
241021	(4.39)	(6.74)	(17.35)	(37.45)	(42.68)	(42.68)	(25.53)	(15.51)	(8.60)	(8.18)	(6.11)	(5.89)	(5.84)	(226.47)	(17.42)
241022	(7,959.99)	(8,425.20)	(10,360.72)	(13,737.66)	(14,453.51)	(14,101.61)	(11,225.65)	(9,627.26)	(8,429.44)	(8,312.01)	(8,160.52)	(8,160.52)	(8,378.77)	(131,336.20)	(10,102.78)
241023	(558.83)	(508.43)	(1,044.26)	(3,119.50)	(3,871.80)	(4,161.03)	(3,789.73)	(1,784.49)	(1,155.37)	(773.12)	(771.33)	(701.48)	(800.17)	(23,129.54)	(1,779.20)
241024	(1,287.50)	(1,505.48)	(3,485.64)	(9,953.46)	(14,499.44)	(16,724.12)	(16,147.84)	(6,457.87)	(3,824.41)	(2,628.33)	(2,091.99)	(1,984.45)	(2,386.12)	(82,976.65)	(6,392.82)
241025	(1,555.98)	(908.69)	(1,625.18)	(2,411.44)	(2,702.22)	(2,657.18)	(1,791.29)	(1,269.63)	(1,089.70)	(1,179.38)	(1,644.86)	(1,660.05)	(1,399.68)	(22,095.28)	(1,688.84)
241026	(3,346.40)	(51.78)	(51.78)	(51.78)	(51.78)	(51.78)	(51.78)	(51.78)	(51.78)	(51.78)	(51.78)	(51.78)	(51.78)	(673.14)	(51.78)
241028	25,294.58	(8,014.26)	(15,695.43)	(26,838.56)	(26,838.56)	(11,644.92)	(22,636.30)	(27,947.93)	(31,721.90)	(34,381.59)	(36,845.78)	(2,108.37)	(4,251.99)	(230,523.38)	(17,732.57)
241029	24,636.87	25,294.58	26,610.00	26,610.00	27,218.89	27,827.78	28,436.67	29,045.56	29,654.45	30,263.34	30,872.23	31,481.12	32,090.01	(47,025,449.37)	(3,617,342.26)
242002	(3,230,259.09)	(3,230,259.09)	(3,230,259.09)	(3,526,984.60)	(3,526,984.60)	(3,526,984.60)	(3,879,348.28)	(3,879,348.28)	(3,879,348.28)	(3,879,348.28)	(3,879,348.28)	(3,879,348.28)	(3,879,348.28)	(47,025,449.37)	(3,617,342.26)
242006	(544,968.05)	(220,561.00)	(171,082.72)	(34,679.00)	(153,137.00)	(153,127.00)	(2,867.00)	(98,659.00)	(117,783.00)	28,787.00	(278,668.00)	(302,392.00)	(34,586.00)	(595,945.00)	(42,765.00)
242009	(185,315.00)	(185,315.00)	(185,315.00)	(241,104.09)	(665,265.53)	(1,981,242.48)	(466,313.27)	(136,548.55)	(289,655.25)	(35,465.50)	(23,801.50)	(18,887.40)	(35,528.67)	(1,145,161.00)	(88,089.31)
242032														(3,918,851.24)	(301,448.56)
244001														(210,811.00)	(16,216.23)
245001														(4,320,235,977.09)	(332,325,844.43)
Total	(255,191,407.91)	(319,280,962.59)	(333,412,426.84)	(379,398,277.59)	(451,280,464.19)	(441,510,027.95)	(438,704,182.01)	(316,994,855.17)	(314,392,857.26)	(329,169,381.77)	(322,575,320.80)	(224,513,506.23)	(193,812,106.78)	(4,320,235,977.09)	(332,325,844.43)

Louisville Gas and Electric Company
Net Position
13 Months Ended September 30, 2003

Assets	167,154,680.28	187,815,421.20	195,366,795.92	198,244,806.86	203,585,381.98	196,931,375.86	156,747,556.47	140,244,486.47	131,242,735.52	154,595,907.90	163,593,212.51	181,490,953.93	175,361,965.71	2,252,375,220.41	179,259,632.33
Liabilities	(255,191,407.91)	(319,280,962.59)	(333,412,426.84)	(379,398,277.59)	(451,280,464.19)	(441,510,027.95)	(438,704,182.01)	(316,994,855.17)	(314,392,857.26)	(329,169,381.77)	(322,575,320.80)	(224,513,506.23)	(193,812,106.78)	(4,320,235,977.09)	(332,325,844.43)
Net Position	(88,036,727.63)	(131,465,541.39)	(138,045,630.92)	(181,153,470.73)	(247,695,082.21)	(244,578,652.09)	(281,956,625.54)	(176,750,368.70)	(183,150,121.74)	(174,573,473.87)	(158,982,308.29)	(43,022,552.30)	(18,450,141.07)	(2,067,860,756.68)	(159,066,212.10)

Louisville Gas and Electric Company
 Net Position
 12 Months Ended September 30, 2003

	OCT-02	NOV-02	DEC-02	JAN-03	FEB-03	MAR-03	APR-03	MAY-03	JUN-03	JUL-03	AUG-03	SEP-03
Assets	187,815,421.20	195,366,735.92	198,244,806.86	203,585,381.98	196,931,375.66	156,747,556.47	140,244,486.47	131,242,735.52	154,595,907.90	163,593,212.51	181,490,953.93	175,361,966.71
Liabilities	(319,280,962.59)	(333,412,426.84)	(379,398,277.59)	(451,280,464.19)	(441,510,027.95)	(438,704,182.01)	(316,994,855.17)	(314,392,857.26)	(329,169,381.77)	(322,575,520.80)	(224,513,506.23)	(193,812,106.78)
Net Position	(131,465,541.39)	(138,045,690.92)	(181,153,470.73)	(247,695,082.21)	(244,578,652.29)	(281,956,625.54)	(176,750,368.70)	(183,150,121.74)	(174,573,473.87)	(158,982,308.29)	(43,022,552.30)	(18,450,141.07)

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 15

Responding Witness: Valerie L. Scott

Q-15. List each common general office account (asset, reserve, and expense accounts) covering the 12 months of the test year applicable to more than one jurisdiction or utility operation. If any amounts were allocated, show a calculation of the factor used to allocate each account.

A-15. See attached.

**ACTIVITY IN LG&E GENERAL OFFICE ACCOUNTS
FOR THE PERIOD OCTOBER 2002 - SEPTEMBER 2003**

FERC	DESCRIPTION	ELECTRIC	GAS	TOTALS
901	SUPERVISION	225,478.60	184,012.42	409,491.02
902	METER READING EXPENSES	2,175,997.12	1,780,210.43	3,956,207.55
903	CUSTOMER RECORDS AND COLLECTION EXPENSES	3,948,059.95	2,984,385.61	6,932,445.56
904	UNCOLLECTIBLE ACCOUNTS	3,102,599.38	1,213,040.14	4,315,639.52
905	MISC CUSTOMER ACCOUNTS EXPENSES	600,326.00	254,495.51	854,821.51
907	SUPERVISION	115,939.95	37,935.69	153,875.64
908	CUSTOMER ASSISTANCE EXPENSES	3,752,838.56	1,720,348.79	5,473,187.35
909	INFORMATIONAL AND INSTRUCTIONAL ADV. EXP	61,369.57	23,693.67	85,063.24
910	MISC CUSTOMER SERVICE AND INFORMATION EXP	193,928.61	79,210.32	273,138.93
912	DEMONSTRATING AND SELLING EXPENSES	64,632.11	26,399.04	91,031.15
913	ADVERTISING EXPENSES	1,578.47	1,318.51	2,896.98
920	GENERAL & ADMIN SALARIES	376,821.02	108,230.77	485,051.79
921	OFFICE SUPPLIES & EXPENSE	623,248.26	141,176.63	764,424.89
922	ADMINISTRATIVE EXP TRANSFERRED - CREDIT	(1,374,713.74)	(294,281.96)	(1,668,995.70)
923	OUTSIDE SERVICES EMPLOYED	29,082,012.86	6,922,095.47	36,004,108.33
924	PROPERTY INSURANCE	4,386,182.43	117,571.89	4,503,754.32
925	INJURIES AND DAMAGES	1,504,891.36	411,928.07	1,916,819.43
926	EMPLOYEE PENSIONS & BENEFITS	17,440,897.05	4,431,395.14	21,872,292.19
927	FRANCHISE REQUIREMENTS	14,059.71	458,338.65	472,398.36
928	REGULATORY COMMISSION EXPENSES	158,430.57	0.00	158,430.57
929	DUPLICATE CHARGES - CREDIT	(64,223.25)	(413,619.81)	(477,843.06)
930.1	GENERAL ADVERTISING EXPENSES	60,920.87	20,306.97	81,227.84
930.2	MISCELLANEOUS GENERAL EXP	28,097,042.58	7,276,926.77	35,373,969.35
935	MTCE OF GEN PLANT AND OTHER EQPT	2,046,741.79	663,455.51	2,710,197.30
	TOTALS	96,595,059.83	28,148,574.23	124,743,634.06

LOUISVILLE GAS AND ELECTRIC COMPANY
CASE NO. 2003-00433

Response to Commissioner's Data Request
Dated December 19, 2003

Common Utility Plant	Common Plant September 30, 2003	Reserve for Depr/Amort September 30, 2003	Electric Common Plant Allocation ¹	Electric Depr/Amort Allocation ¹	Gas Common Plant Allocation ¹	Gas Depr/Amort Allocation ¹
INTANGIBLE PLANT						
301 ORGANIZATION	63,782.29		62,836.72		20,845.57	
302 FRANCHISES AND CONSENTS	4,200.00		3,150.00		1,050.00	
303 MISCELLANEOUS INTANGIBLE PLANT	32,249,051.83		24,186,788.87		8,062,262.96	
TOTAL INTANGIBLE PLANT	32,337,034.12	23,166,806.36	24,252,775.59	17,375,104.77	8,084,258.53	5,791,701.59
GENERAL PLANT						
389.1 LAND	1,711,503.17		1,283,627.38		427,875.79	
389.2 LAND RIGHTS	202,084.94		151,571.21		50,523.74	
390 STRUCTURES AND IMPROVEMENTS	61,716,336.04		46,287,252.03		15,429,084.01	
391 OFFICE FURNITURE AND EQUIPMENT	50,654,123.84		37,990,592.88		12,663,530.96	
392.1 TRANSPORTATION EQUIPMENT - CARS AND TRUCKS	189,519.71		142,139.78		47,379.93	
392.2 TRANSPORTATION EQUIPMENT - TRAILERS	68,516.63		49,887.47		18,629.16	
393 STORES EQUIPMENT	1,228,701.73		922,276.30		307,425.43	
394 TOOLS, SHOP AND GARAGE EQUIP.	2,738,404.87		2,053,803.65		684,601.22	
395 LABORATORY EQUIPMENT	22,281.50		16,711.13		5,570.38	
396.1 POWER OPERATED EQUIP. - HOURLY RATED	258,314.21		193,735.66		64,578.55	
396.2 POWER OPERATED EQUIPMENT - OTHER	14,147.08		10,610.31		3,536.77	
397 COMMUNICATION EQUIPMENT	38,076,345.97		28,557,259.48		9,519,086.49	
398 MISCELLANEOUS EQUIPMENT	1,018,226.82		763,670.12		254,556.71	
399 OTHER TANGIBLE PROPERTY						
TOTAL GENERAL PLANT	157,897,516.51	63,541,912.73	118,423,137.38	47,659,434.55	39,474,379.13	15,865,478.18

Common Utility Plant	Common Plant September 30, 2003	Reserve for Depr/Amort September 30, 2003	Electric Common Plant Allocation ¹	Electric Depr/Amort Allocation ¹	Gas Common Plant Allocation ¹	Gas Depr/Amort Allocation ¹
TOTAL COMMON UTILITY PLANT	190,234,550.63	86,708,719.09	142,675,912.97	65,031,539.32	47,559,637.66	21,677,179.77
101 IN SERVICE						
102 COMMON UTILITY PLANT PURCH. OR SOLD						
103 COMMON UTILITY PLANT IN PROCESS OF RECLASSIFICATION						
104 COMMON UTILITY PLANT LEASED TO OTHER						
105 COMMON UTILITY PLANT HELD FOR FUTURE USE						
107 CONSTRUCTION WORK IN PROGRESS - COMMON UTILITY	8,967,489.25		6,725,624.44		2,241,874.81	
TOTAL COMMON UTILITY PLANT	199,202,049.88	86,708,719.09	149,401,537.41	65,031,539.32	49,800,512.47	21,677,179.77

¹ Common plant is allocated 25% Gas and 75% Electric based on the December 31, 2002 Common Utility Study
² Exclusive of Transportation and Power Operated Equipment.

**LOUISVILLE GAS AND ELECTRIC COMPANY
ELECTRIC AND GAS PERCENTAGES FOR ADMINISTRATIVE
AND GENERAL ACCOUNTS AND OTHER ITEMS
EFFECTIVE 7/1/2002**

**Direct charges (other than of a general nature) should be made to the specific
electric or gas line of business as applicable.**

		<u>Electric</u>	<u>Gas</u>	<u>Total</u>
General Advertising Expenses (FERC 930.1)	2	75.0%	25.0%	100.0%
Miscellaneous General Expenses (FERC 930.2)	2	75.0%	25.0%	100.0%
Maintenance of General Plant (FERC 935)	2	75.0%	25.0%	100.0%
All other administrative and general expenses	1	79.0%	21.0%	100.0%
Customer Accounts Expenses (excluding provision for uncollectible accounts)	3	55.0%	45.0%	100.0%
Customer Service & informational Expenses (including provision for uncollectible accounts & sales expenses)	4	71.0%	29.0%	100.0%

¹ Allocated based on direct labor charged to the electric and gas lines of business for the 12 months ended December 2001.

² Allocated based on the common utility plant split.

³ Allocated based on the average number of customers served by each department for the year ended December 31, 2001.

⁴ Allocated based on gross revenues from ultimate consumers by departments for the 12 months ended December 2001.

**LOUISVILLE GAS AND ELECTRIC COMPANY
ELECTRIC AND GAS PERCENTAGES FOR ADMINISTRATIVE
AND GENERAL ACCOUNTS AND OTHER ITEMS
EFFECTIVE 01/01/2003**

**Direct charges (other than of a general nature) should be made to the specific
electric or gas line of business as applicable.**

		<u>Electric</u>	<u>Gas</u>	<u>Total</u>
Regulatory Commission Fees and Expenses (FERC 928)	2	75.0%	25.0%	100.0%
General Advertising Expenses (FERC 930.1)	2	75.0%	25.0%	100.0%
Miscellaneous General Expenses (FERC 930.2)	2	75.0%	25.0%	100.0%
Maintenance of General Plant (FERC 935)	2	75.0%	25.0%	100.0%
All other administrative and general expenses	1	79.0%	21.0%	100.0%
Customer Accounts Expenses (excluding provision for uncollectible accounts)	3	55.0%	45.0%	100.0%
Customer Service & informational Expenses (including provision for uncollectible accounts & sales expenses)	4	71.0%	29.0%	100.0%

¹ Allocated based on direct labor charged to the electric and gas lines of business for the 12 months ended December 2002

² Allocated based on the common utility plant split.

³ Allocated based on the average number of customers served by each department for the year ended December 31, 2002.

⁴ Allocated based on gross revenues from ultimate consumers by departments for the 12 months ended December 2002

Louisville Gas & Electric Company
Common Utility Study- Summary
Year Ended December 31, 2002

Account	Electric	Gas	Total
301 Organization	\$ 41,891.15	\$ 41,891.15	\$ 83,782.29
302 Franchises and Consents	\$ 2,100.00	2,100.00	4,200.00
303 Software and Developmental Costs	\$ 16,774,737.79	\$7,670,010.20	\$ 24,444,747.99
389.1 Land	\$ 1,281,871.59	373,737.22	1,655,608.81
389.15 Land Communications	\$ 3,831.33	2,063.03	5,894.36
390.11 Structures - Broadway Office Complex	\$ 12,714,636.64	6,846,342.81	19,560,979.45
390.12 Structures - LG&E Building	\$ 1,248,401.20	394,231.96	1,642,633.16
390.2 Structures - Transportation	\$ 1,082,264.06	721,509.38	1,803,773.44
390.3 Structures - Stores	\$ 10,426,824.88	491,709.59	10,918,534.47
390.31 Structures - Auburndale (Ex Leaseable)	\$ 19,217,211.07	3,128,383.20	22,345,594.27
390.4 Structures - Shops	\$ 295,909.00	83,461.51	379,370.51
390.6 Structures - Communications	\$ 484,441.80	210,554.59	694,996.39
391.1 Office Furniture	\$ 8,134,144.54	3,191,339.97	11,325,484.51
391.2 Office Equipment	\$ 1,977,154.78	847,352.05	2,824,506.83
391.3 Computer Equipment	\$ 12,452,635.36	3,932,411.17	16,385,046.53
391.31 Personnel Equipment	\$ 7,443,836.31	2,350,685.15	9,794,521.46
391.4 Security Equipment	\$ 1,381,642.97	536,950.66	1,918,593.63
392.1 Cars & Trucks	\$ 138,478.14	84,873.70	223,351.84
392.2 Trailers	\$ 41,240.31	25,276.32	66,516.63
393 Stores Equipment	\$ 1,217,404.71	12,297.02	1,229,701.73
394.2 Garage Equipment	\$ 586,286.59	390,857.72	977,144.31
394.3 Other Equipment	\$ 742,398.08	209,394.33	951,792.41
395 Laboratory Equipment	\$ 19,162.09	3,119.41	22,281.50
396.1 Power Operated Equipment	\$ 162,097.34	99,349.99	261,447.33
396.2 Power Operated Equipment - Other	\$ 9,195.60	4,951.48	14,147.08
397 Communications Equipment	\$ 21,930,412.51	7,218,199.42	29,148,611.93
397.1 Communications Equip. - Computer Eq.	\$ 3,363,554.35	1,825,992.16	5,189,546.51
398 Miscellaneous Equipment	\$ 698,237.38	313,994.33	1,012,231.71
Total - Excl. Land Rights and Leaseable Facilities	\$ 123,872,001.60	\$ 41,013,039.48	\$ 164,885,041.08
Electric and Gas Percentages	75%	25%	
389.2 Land Rights (Unused Leased Land)			\$ 202,094.94
390.13 Structures- Actors Theatre			766,672.66
390.31 Structures - Leaseable Space (Auburndale)			2,949,496.58
Total - Land Rights and Leaseable Facilities			\$ 3,918,264.18
Total Common Utility Plant			\$ 168,803,305.26

Exhibit 16-B
Page 2 of 10

LOUISVILLE GAS AND ELECTRIC - KENTUCKY
COMMON UTILITY PLANT
AS OF DECEMBER 31, 2002

	YEAR TO DATE			RESERVE	NET BOOK VALUE
	NET BALANCE FIRST OF YEAR	DEBITS-GROSS	CREDITS FOR RETIREMENTS		
INTANGIBLE PLANT					
330100 ORGANIZATION	83,782.29			4,700.00	83,782.29
330200 FRANCHISES AND CONSENTS	4,200.00				(500.00)
330300 MISCELLANEOUS INTANGIBLE PLANT-SOFT	24,517,749.79	1,064,684.80	(151,201.40)	18,018,454.53	6,347,493.85
330320 MISCELLANEOUS INTANGIBLE PLANT-LAW	78,799.60			78,799.60	
TOTAL INTANGIBLE PLANT	24,663,331.68	913,483.5	(151,201.40)	18,101,954.13	6,430,776.15
GENERAL PLANT					
338810 LAND	1,661,503.17			85,681.56	1,661,503.17
338820 LAND RIGHTS	202,094.94				116,413.38
338910 STRUCTURES AND IMPROVEMENTS-G.O.	46,390,362.43	275,233.85	885,013.69	14,643,039.43	32,622,336.88
338920 STRUCTURES AND IMPROVEMENTS-TRANS	1,803,773.44			562,427.55	1,221,345.89
338930 STRUCTURES AND IMPROVEMENTS-STOPS	10,909,105.66			5,877,424.19	5,041,110.27
338940 STRUCTURES AND IMPROVEMENTS-SHOPS	275,883.64	8828.8		268,257.19	121,113.32
338960 STRUCTURES AND IMPROVEMENTS-MICRO	826,892.29	103,379.87		694,996.39	819,497.88
338970 OFFICE FURNITURE	11,050,907.82	68,104.10		3,708,108.24	7,616,376.27
338980 OFFICE EQUIPMENT	2,825,342.86	274,576.69		980,208.87	1,834,298.16
338990 COMPUTER EQUIPMENT	13,865,065.17	836.03	(686.03)	9,569,022.90	6,826,023.63
339130 PERSONAL COMPUTERS	7,889,421.72	2,419,966.36		7,036,486.73	2,756,034.73
339140 SECURITY EQUIPMENT	1,861,058.98	2,604,562.2	689,452.46	559,386.22	1,359,207.41
339210 CARS AND TRUCKS	257,658.58	34,304.74		495,338.29	(271,985.45)
339220 TRANSPORTATION EQUIPMENT - TRAILERS	66,516.63			25,212.68	41,303.95
339300 STORES EQUIPMENT	1,238,479.65	8,777.92	(6,777.92)	301,473.66	928,226.07
339400 TOOLS, SHOP AND GARAGE EQUIPMENT	1,610,868.83	718.44	117,950.09	399,478.40	1,529,486.32
339500 LABORATORY EQUIPMENT	22,281.50			6,220.59	16,060.91
339610 POWER OPERATED EQUIP. - HOURLY RATED	462,708.04	201,260.71		261,447.33	
339620 POWER OPERATED EQUIPMENT - OTHER	16,343.51	2,196.43	(2,196.43)	5,548.29	8,600.79
339700 COMMUNICATION EQUIPMENT	75,845,705.01	7,983.21	3,302,906.92	7,953,241.97	21,195,368.96
339710 COMMUNICATION EQUIPMENT-COMPUTER	5,128,878.12	68,568.39	59,568.39	2,166,773.11	3,022,773.11
339800 MISCELLANEOUS EQUIPMENT	830,297.64	181,934.07		147,136.95	865,095.76
TOTAL GENERAL PLANT	136,133,087.43	3,434,216.65	9,137,487.54	55,740,409.65	89,130,163.32
101 TOTAL COMMON UTILITY PLANT	159,817,019.11	13,485,187.69	4,488,901.55	73,242,363.78	95,560,941.47
102 COMMON UTILITY PLANT PURCH. OR SOLD					
103 COMMON UTILITY PLANT IN PROCESS OF RECLASSIFICATION					
104 COMMON UTILITY PLANT LEASED TO OTHER					
105 COMMON UTILITY PLANT HELD FOR FUTURE USE					
107 CONSTRUCTION WORK IN PROGRESS - COMMON UTILITY	14,072,315.02	(349,548.67)		13,723,766.35	13,723,766.35
TOTAL COMMON UTILITY PLANT	173,889,334.13	13,135,639.02	4,488,901.55	73,242,363.78	109,284,707.82

SUMMARY	NET BALANCE FIRST OF YEAR	DEBITS-GROSS	CREDITS FOR RETIREMENTS	NET ADDITIONS	ADJUSTMENTS	NET BALANCE THIS DATE	RESERVE	NET BOOK VALUE
101	159,817,019.11	13,485,187.69	4,488,901.55	8,986,286.14		168,803,305.25	73,242,363.78	95,560,941.47
102								
103								
104								
105								
107	14,072,315.02	(349,548.67)		(349,548.67)		13,723,766.35		13,723,766.35
TOTAL COMMON UTILITY PLANT	173,889,334.13	13,135,639.02	4,488,901.55	8,636,737.47		182,527,071.50	73,242,363.78	109,284,707.82

LOUISVILLE GAS AND ELECTRIC COMPANY
COMMON UTILITY STUDY
INTANGIBLE PLANT
December 31, 2002

<u>ACCOUNT</u>	<u>TOTAL</u>	<u>ELECTRIC</u>	<u>GAS</u>	<u>Electric %</u>	<u>Gas %</u>	<u>ALLOCATION BASIS</u>
3301 ORGANIZATIONS	83,782.29	41,891.15	41,891.15	50%	50%	Assigned
3302 FRANCHISES	4,200.00	2,100.00	2,100.00	50%	50%	Assigned
3303 MISC. INTANGIBLE PLANT						
Specific						
Power Production MIS	442,604.48	442,604.48	0.00	100%	0%	100-0
Gas Work Mgmt. Syst.	623,997.06	0.00	623,997.06	0%	100%	0-100
Customer Information Syst.	4,653,385.04	2,559,361.77	2,094,023.27	55%	45%	CUSTOMERS
VAX Software	242,524.83	184,318.87	58,205.96	76%	24%	PC'S
ORACLE Financial Syst.	13,144,990.08	9,990,192.46	3,154,797.62	76%	24%	PC'S
CMMS	822,914.02	452,602.71	370,311.31	55%	45%	CUSTOMERS
Y2K Software	1,130,760.86	859,378.25	271,382.61	76%	24%	PC'S
CETEC Time Keeping System	462,039.15	323,427.41	138,611.75	70%	30%	EMPLOYEES
STORMS (GEMINI) Work Mgmt Sys	831,168.50	457,142.68	374,025.83	55%	45%	CUSTOMERS
Smallworld	436,359.12	239,997.52	196,361.60	55%	45%	CUSTOMERS
Subtotal Specific	22,790,743.14	15,509,026.14	7,281,717.00			
Non-Specific	1,575,205.25	1,197,155.99	378,049.26	76%	24%	PC'S
LAW LIBRARY	78,799.60	68,555.65	10,243.95	87%	13%	NOI
TOTAL 3303	24,444,747.99	16,774,737.79	7,670,010.20			
		69%	31%			

LOUISVILLE GAS AND ELECTRIC COMPANY
 COMMON UTILITY STUDY
 LAND AND LAND RIGHTS
 December 31, 2002

<u>ACCOUNT</u>	<u>TOTAL</u>	<u>ELECTRIC</u>	<u>GAS</u>	<u>Electric %</u>	<u>Gas %</u>	<u>ALLOCATION BASIS</u>
<u>3389.1 LAND</u>						
BOC	479,984.33	311,989.81	167,994.52	65%	35%	SQ. FOOTAGE
EAST SERVICE CENTER	446,020.41	338,975.51	107,044.90	76%	24%	SQ. FOOTAGE
AUBURNDALE SERVICE CENTER	562,800.00	484,008.00	78,792.00	86%	14%	SQ. FOOTAGE
SOUTH SERVICE CENTER	76,323.15	76,323.15	0.00	100%	0%	SQ. FOOTAGE
SUBTOTAL	1,565,127.89	1,211,296.48	353,831.41			
7TH & ORMSBY	90,480.92	70,575.12	19,905.80	78%	22%	TOTAL STRUCTURES
	1,655,608.81	1,281,871.59	373,737.22			
		77%	23%			
<u>3389.15 LAND COMMUNICATIONS</u>	5,894.36	3,831.33	2,063.03	65%	35%	SQ. FOOTAGE(BOC)
<u>3389.2 LAND RIGHTS</u>	202,094.94	202,094.94	0.00	100%	0%	SQ. FOOTAGE
SOUTH SERVICE CENTER (15 ACRES USED FOR STORAGE)						
Total 3389	1,863,598.11	1,487,797.87	375,800.24			
		80%	20%			

LOUISVILLE GAS AND ELECTRIC COMPANY
COMMON UTILITY STUDY
STRUCTURES AND IMPROVEMENTS
December 31, 2002

<u>ACCOUNT</u>	<u>TOTAL</u>	<u>ELECTRIC</u>	<u>GAS</u>	<u>Electric %</u>	<u>Gas %</u>	<u>ALLOCATION BASIS</u>
3390.11 STRUCTURES - OFFICE						
BROADWAY OFFICE COMPLEX	19,560,979.45	12,714,636.64	6,846,342.81	65%	35%	SQ. FOOTAGE
3390.12 STRUCTURES OFFICE						
LG&E BUILDING	1,642,633.16	1,248,401.20	394,231.96	76%	24%	SQ. FOOTAGE
3390.2 STRUCTURES& IMPROVEMENTS						
TRANSPORTATION						
EAST SERVICE CENTER	473,770.78	284,262.47	189,508.31	60%	40%	TOTAL FLEET
SOUTH SERVICE CENTER	1,096,724.69	658,034.81	438,689.88	60%	40%	TOTAL FLEET
7TH & ORMSBY	233,277.97	139,966.78	93,311.19	60%	40%	TOTAL FLEET
TOTAL	1,803,773.44	1,082,264.06	721,509.38			
3390.3 STRUCTURES - STORES						
EAST SERVICE CENTER	6,507,028.20	6,441,957.92	65,070.28	99%	1%	WHSE. MATERIAL %
SOUTH SERVICE CENTER	2,589,962.24	2,564,062.62	25,899.62	99%	1%	WHSE. MATERIAL %
SUBTOTAL	9,096,990.44	9,006,020.54	90,969.90			
7TH & ORMSBY	1,821,544.02	1,420,804.34	400,739.68	78%	22%	TOTAL STRUCTURES
TOTAL	10,918,534.46	10,426,824.88	491,709.59			
3390.31 STRUCTURES - STORES						
AUBURNDALE	22,345,594.27	19,217,211.07	3,128,383.20	86%	14%	SQ. FOOTAGE
LEASEABLE SPACE	2,949,496.58	0.00	0.00	0%	0%	
TOTAL	25,295,090.85					
3390.4 STRUCTURES - SHOP						
SOUTH SERVICE CENTER	180,830.46	141,047.76	39,782.70	78%	22%	TOTAL STRUCTURES
AUBURNDALE	7,771.55	6,061.81	1,709.74	78%	22%	TOTAL STRUCTURES
WATERSIDE	95,608.32	74,574.49	21,033.83	78%	22%	TOTAL STRUCTURES
7TH & ORMSBY	95,160.18	74,224.94	20,935.24	78%	22%	TOTAL STRUCTURES
TOTAL	379,370.51	295,909.00	83,461.51			
3390.6 STRUCTURES - COMMUNICATIONS						
BALLARDSVILLE STATION	5,317.38	3,988.04	1,329.35	75%	25%	Eng. Estimate
CANE RUN MICROWAVE BLDG.	14,259.38	10,694.54	3,564.85	75%	25%	Eng. Estimate
HOLSCLAW HILL MICROWAVE STA.	127,186.97	89,030.88	38,156.09	70%	30%	Eng. Estimate
MAGNOLIA	533,506.11	373,454.28	160,051.83	70%	30%	Eng. Estimate
MIDDLETOWN SUBSTATION	6,871.05	5,702.97	1,168.08	83%	17%	Eng. Estimate
MULDRAUGH	7,855.50	1,571.10	6,284.40	20%	80%	Eng. Estimate
TOTAL	694,996.39	484,441.80	210,554.59			
		70%	30%			

LOUISVILLE GAS AND ELECTRIC COMPANY
COMMON UTILITY STUDY
OFFICE FURNITURE
December 31, 2002

<u>ACCOUNT</u>	<u>TOTAL</u>	<u>ELECTRIC</u>	<u>GAS</u>	<u>Electric %</u>	<u>Gas %</u>	<u>ALLOCATION BASIS</u>
<u>3391.1 OFFICE FURNITURE</u>						
AUBURNDALE SERVICE CENTER	1,067,009.12	917,627.84	149,381.28	86%	14%	SQ. FOOTAGE
BOC	4,306,175.84	2,799,014.30	1,507,161.54	65%	35%	SQ. FOOTAGE
EAST SERVICE CENTER	472,723.99	359,270.23	113,453.76	76%	24%	SQ. FOOTAGE
LG&E BUILDING	2,509,766.40	1,907,422.46	602,343.94	76%	24%	SQ. FOOTAGE
MAGNOLIA	9,100.01	0.00	9,100.01	0%	100%	0-100
MILL CREEK	99,495.50	99,495.50	0.00	100%	0%	100-0
MULDRAUGH	28,055.50	0.00	28,055.50	0%	100%	0-100
WATERSIDE STATION	40,858.36	40,858.36	0.00	100%	0%	100-0
SUB-TOTAL	8,533,184.72	6,123,688.70	2,409,496.02			
		72%	28%			
NON-SPECIFIC	2,792,299.79	2,010,455.85	781,843.94	72%	28%	SPECIFIC LOCATIONS
TOTAL	11,325,484.51	8,134,144.54	3,191,339.97			

LOUISVILLE GAS AND ELECTRIC COMPANY
COMMON UTILITY STUDY
COMPUTER AND SECURITY EQUIPMENT
December 31, 2002

<u>ACCOUNT</u>	<u>TOTAL</u>	<u>ELECTRIC</u>	<u>GAS</u>	<u>Electric %</u>	<u>Gas %</u>	<u>ALLOCATION BASIS</u>
<u>3391.2 TYPEWRITERS & OFFICE MACHINES</u>						
Typewriters & Office Machines	2,824,506.83	1,977,154.78	847,352.05	70%	30%	Employees
<u>3391.3 COMPUTER EQUIPMENT</u>						
Misc. Computer Equipment	16,385,046.53	12,452,635.36	3,932,411.17	76%	24%	PC'S
<u>3391.31 PERSONAL COMPUTER</u>						
Personal Computers	9,794,521.46	7,443,836.31	2,350,685.15	76%	24%	PC'S
Total	26,179,567.99	19,896,471.67	6,283,096.32	76%	24%	
<u>3391.4 SECURITY EQUIPMENT</u>						
BOC	91,512.44	59,483.09	32,029.35	65%	35%	SQ. FOOTAGE
Cane Run	4,374.99	4,374.99		100%	0%	100-0
Magnolia	4,374.99		4,374.99	0%	100%	100-0
Mill Creek	4,374.40	4,374.40		100%	0%	100-0
Muldraugh	4,375.02		4,375.02	0%	100%	100-0
Trimble County	5,524.68	5,524.68		100%	0%	100-0
East Service Center	54,521.87	41,436.62	13,085.25	76%	24%	SQ. FOOTAGE
South Service Center	4,374.99	4,374.99		100%	0%	100-0
Auburndale Service Center	39,705.89	34,147.07	5,558.82	86%	14%	SQ. FOOTAGE
SUB-TOTAL	213,139.27	153,715.83	59,423.44	72%	28%	
Non-Specific	1,705,454.36	1,227,927.14	477,527.22	72%	28%	
TOTAL	1,918,593.63	1,381,642.97	536,950.66	72%	28%	

LOUISVILLE GAS AND ELECTRIC COMPANY
COMMON UTILITY STUDY
MISCELLANEOUS EQUIPMENT
December 31, 2002

<u>ACCOUNTS</u>	<u>TOTAL</u>	<u>ELECTRIC</u>	<u>GAS</u>	<u>Electric %</u>	<u>Gas %</u>	<u>ALLOCATION BASIS</u>
<u>3392.1 CARS & TRUCKS</u>	223,351.84	138,478.14	84,873.70	62%	38%	COMMON FLEET
<u>3392.2 TRAILERS</u>	66,516.63	41,240.31	25,276.32	62%	38%	COMMON FLEET
<u>3393 STORES EQUIPMENT</u>	1,229,701.73	1,217,404.71	12,297.02	99%	1%	WHSE. MATERIAL %
<u>3394.2 GARAGE EQUIPMENT</u>	977,144.31	586,286.59	390,857.72	60%	40%	TOTAL FLEET
<u>3394.3 OTHER EQUIPMENT</u>	951,792.41	742,398.08	209,394.33	78%	22%	TOTAL STRUCTURES
<u>3395 LABORATORY EQUIPMENT</u>	22,281.50	19,162.09	3,119.41	86%	14%	SQ. FOOTAGE (ASC)
<u>3396.1 POWER OPERATED EQUIP.</u>	261,447.33	162,097.34	99,349.99	62%	38%	COMMON FLEET
<u>3396.2 P.O.E. - OTHER</u>	14,147.08	9,195.60	4,951.48	65%	35%	SQ. FOOTAGE (BOC)
<u>3398 MISCELLANEOUS EQUIPMENT</u>						
BOC-MISC. EQUIPMENT	847,941.42	551,161.92	296,779.50	65%	35%	SQ. FOOTAGE (BOC)
AUBURNDALE - KITCHEN/BREAKROOM	14,060.58	12,092.10	1,968.48	86%	14%	SQ. FOOTAGE (ASC)
AUBURNDALE -MISC FAC. EQUIP	51,667.86	44,434.36	7,233.50	86%	14%	SQ. FOOTAGE (ASC)
AUBURNDALE -FIRE PROTECTION SYS	45,886.14	39,462.08	6,424.06	86%	14%	SQ. FOOTAGE (ASC)
TRIMBLE COUNTY-SECURITY EQUIP	45,379.46	45,379.46	0.00	100%	0%	100-0
WATERSIDE - EXERCISE EQUIPMENT	676.28	676.28	0.00	100%	0%	100-0
LG&E BLDG.						
SEMI-AUTOMATIC DEFIBRILLATOR	6,619.97	5,031.18	1,588.79	76%	24%	SQ. FOOTAGE (LGE)
<u>TOTAL -3398</u>	<u>1,012,231.71</u>	<u>698,237.38</u>	<u>313,994.33</u>			

LOUISVILLE GAS AND ELECTRIC COMPANY
COMMON UTILITY STUDY
COMMUNICATIONS EQUIPMENT
December 31, 2002

<u>ACCOUNT</u>	<u>TOTAL</u>	<u>ELECTRIC</u>	<u>GAS</u>	<u>Electric %</u>	<u>Gas %</u>	<u>ALLOCATION BASIS</u>
3397 COMMUNICATION EQUIP. - OTHER						
AUBURNDALE SERVICE CENTER	1,974,755.82	1,698,290.01	276,465.81	86%	14%	SQ. FOOTAGE
ASHBOTTOM SUB	28,026.94	28,026.94	0.00	100%	0%	100-0
BALLARDSVILLE STATION	87,183.29	0.00	87,183.29	0%	100%	0-100
BARDSTOWN, KY	31,420.25	0.00	31,420.25	0%	100%	0-100
BARDSTOWN RD. REG. STATION	256.09	0.00	256.09	0%	100%	0-100
BEARGRASS TO NORTHSIDE SUB	17,433.03	17,433.03	0.00	100%	0%	100-0
BLUE LICK SUB	123,846.60	123,846.60	0.00	100%	0%	100-0
BRANDENBURG SUB	6,969.91	6,969.91	0.00	100%	0%	100-0
BOC	7,053,084.32	4,584,504.81	2,468,579.51	65%	35%	SQ. FOOTAGE
CANE RUN STATION	783,565.44	783,565.44	0.00	100%	0%	100-0
CANE RUN SWITCHING	2,975.36	2,975.36	0.00	100%	0%	100-0
CENTER STATION	5,755.68	0.00	5,755.68	0%	100%	0-100
CENTERFIELD SUB	1,255.88	0.00	1,255.88	0%	100%	0-100
CLOVERPORT	1,147.22	0.00	1,147.22	0%	100%	0-100
EAST SERVICE CENTER	660,804.83	502,211.67	158,593.16	76%	24%	SQ. FOOTAGE
EASTWOOD SWITCHING STA.	543.76	543.76	0.00	100%	0%	100-0
ELDER PARK RD. CITY GATE STA.	27,844.36	0.00	27,844.36	0%	100%	0-100
ELLINGSWORTH LN. CITY GATE STA.	198.70	0.00	198.70	0%	100%	0-100
FORD SUBSTATION	6,138.29	6,138.29	0.00	100%	0%	100-0
HANCOCK SUBSTATION	23,496.76	23,496.76	0.00	100%	0%	100-0
HOLSCLAW HILL MICROWAVE	980,817.61	0.00	980,817.61	0%	100%	0-100
LG&E BLDG.	454,152.51	345,155.91	108,996.60	76%	24%	SQ. FOOTAGE
MAGAZINE SUB	36,231.62	0.00	36,231.62	0%	100%	0-100
MAGNOLIA STATION	120,846.81	0.00	120,846.81	0%	100%	0-100
MSD METERING STATION	10,189.55	10,189.55	0.00	100%	0%	100-0
MIDDLETOWN SUB	401,541.70	401,541.70	0.00	100%	0%	100-0
MIDDLETOWN MICROWAVE	166,538.44	166,538.44	0.00	100%	0%	100-0
MILL CREEK SUB	398,052.38	398,052.38	0.00	100%	0%	100-0
MILL CREEK STATION	103,201.07	103,201.07	0.00	100%	0%	100-0
MUD LANE	1,421.23	1,421.23	0.00	100%	0%	100-0
MULDRAUGH STATION	233,229.89	0.00	233,229.89	0%	100%	0-100
NORTHSIDE SUB	164,770.74	164,770.74	0.00	100%	0%	100-0
PADDY'S WEST SUB	589,647.47	589,647.47	0.00	100%	0%	100-0
PADDY'S RUN/ CAMPGROUND	20,469.62	20,469.62	0.00	100%	0%	100-0
PADDY'S RUN	85,835.25	85,835.25	0.00	100%	0%	100-0
PARK BLVD.	2,485.17	2,485.17	0.00	100%	0%	100-0
PENILE RD. CITY GATE STA.	256.07	0.00	256.07	0%	100%	0-100
PRESTON ST. CITY GATE STA.	362.93	0.00	362.93	0%	100%	0-100
7TH & ORMSBY	2,356,809.23	1,861,879.29	494,929.94	79%	21%	TOTAL STRUCTURES
SKYLIGHT SUB	1,421.23	1,421.23	0.00	100%	0%	100-0
SOUTH SERVICE CENTER	223,752.24	223,752.24	0.00	100%	0%	100-0
ST. HELENS REG. STATION	198.55	0.00	198.55	0%	100%	0-100
TIP TOP SUB	56,721.14	56,721.14	0.00	100%	0%	100-0
TRIMBLE COUNTY	141,944.80	141,944.80	0.00	100%	0%	100-0
VARIOUS	9,925,588.37	7,741,958.93	2,183,629.44	78%	22%	TOTAL STRUCTURES
WATERSIDE	1,803,853.88	1,803,853.88	0.00	100%	0%	100-0
OHIO FALLS	31,569.90	31,569.90	0.00	100%	0%	100-0
SUBTOTAL	29,148,611.93	21,930,412.51	7,218,199.42			
3397.1COMM. EQ. -COMPUTER EQ						
BOC	4,004,647.10	2,603,020.62	1,401,626.49	65%	35%	SQ. FOOTAGE
EAST SERVICE CENTER	94,565.72	71,869.95	22,695.77	76%	24%	SQ. FOOTAGE
SOUTH SERVICE CENTER	43,688.46	43,688.46	0.00	100%	0%	100-0
TRIMBLE COUNTY MICROWAVE	59,072.20	59,072.20	0.00	100%	0%	100-0
BARDSTOWN, KY MICROWAVE	59,072.16	0.00	59,072.16	0%	100%	0-100
MAGNOLIA STATION MICROWAVE	171,269.28	0.00	171,269.28	0%	100%	0-100
MULDRAUGH STA. MICROWAVE	59,072.16	0.00	59,072.16	0%	100%	0-100
CANE RUN STA. MICROWAVE	40,712.40	40,712.40	0.00	100%	0%	100-0
WATERSIDE MICROWAVE	31,455.68	31,455.68	0.00	100%	0%	100-0
MILL CREEK STA. MICROWAVE	40,712.40	40,712.40	0.00	100%	0%	100-0
OHIO FALLS MICROWAVE	59,072.16	59,072.16	0.00	100%	0%	100-0
AUBURNDALE OPER. CENTER	43,864.93	37,723.84	6,141.09	86%	14%	SQ. FOOTAGE
731 W. ORMSBY	39,767.38	31,018.56	8,748.82	78%	22%	TOTAL STRUCTURES
VARIOUS MICROWAVE STATIONS	442,574.48	345,208.09	97,366.39	78%	22%	TOTAL STRUCTURES
SUBTOTAL	5,189,546.51	3,363,554.35	1,825,992.16			
		0.65	0.35			
TOTAL ACCOUNT 3397	34,338,158.44	25,293,966.86	9,044,191.58			
		74%	26%			

LOUISVILLE GAS AND ELECTRIC COMPANY
COMMON UTILITY STUDY
ALLOCATION RATIOS
December 31, 2002

	<u>ELECTRIC</u>	<u>GAS</u>	<u>Total</u>	<u>ELECTRIC %</u>	<u>GAS %</u>
CUSTOMERS	378,118	305,230	683,348	55%	45%
PC'S					
POWER GENERATION	277		277		
TRANSMISSION	15		15		
RETAIL BUSINESS	108	46	154		
DISTRIBUTION	246	105	351		
SHARED SERVICES	478	204	682		
	<u>1,124</u>	<u>355</u>	<u>1,479</u>	<u>76%</u>	<u>24%</u>
VEHICLES/EQUIPMENT/TRAILERS					
WHOLESALE ELECTRIC	105		105		
RETAIL ELECTRIC	157		157		
RETAIL GAS		179	179		
COMMON #	13	8	21		
	<u>275</u>	<u>187</u>	<u>462</u>	<u>60%</u>	<u>40%</u>
# BREAKDOWN OF COMMON VEHICLES					
SERVCO	10	7			
IT Support	1	-			
Safety	1	1			
Network Operations	1				
	<u>13</u>	<u>8</u>	<u>21</u>	<u>62%</u>	<u>38%</u>
ASSETS 12/31/2002	2,717,187,404	435,234,638	3,152,422,042	86%	14%
REVENUES 12/31/2002	758,490,551	267,693,155	1,026,183,706	74%	26%
NET OPERATING INCOME	102,850,819	15,061,638	117,912,456	87%	13%
EMPLOYEES	634	271	905	70%	30%

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 16

Responding Witness: Valerie L. Scott

- Q-16. Provide the following monthly account balances and a calculation of the average (13-month) account balances for the test year for the total company and Kentucky operations:
- a. Plant in service (Account No. 101).
 - b. Plant purchased or sold (Account No. 102).
 - c. Property held for future use (Account No. 105).
 - d. Construction work in progress (Account No. 107).
 - e. Completed construction not classified (Account No. 106).
 - f. Depreciation reserve (Account No. 108).
 - g. Plant acquisition adjustment (Account No. 114).
 - h. Amortization of utility plant acquisition adjustment (Account No. 115).
 - i. Materials and supplies (include all accounts and subaccounts).
 - j. Balance in accounts payable applicable to each account in (i) above. (If actual is indeterminable, give reasonable estimate.)
 - k. Unamortized investment credit – Pre-Revenue Act of 1971.
 - l. Unamortized investment credit – Revenue Act of 1971.
 - m. Accumulated deferred income taxes.
 - n. A summary of customer deposits as shown in Format 13(n) to this request.
 - o. Computation and development of minimum cash requirements.

- p. Balance in accounts payable applicable to amounts included in utility plant in service. (If actual is indeterminable, give reasonable estimate.)
- q. Balance in accounts payable applicable to prepayments by major category or subaccount.
- r. Balance in accounts payable applicable to amounts included in plant under construction. (If actual is undeterminable, give reasonable estimate.)

A-16. a.-i. See attached.

j. The company records are not maintained in a manner to determine the amount applicable to A/P or to reasonably estimate the balances in A/P for the accounts requested.

k.-n. See attached .

o. The Company does not compute minimum cash requirements, therefore this information is not available.

p.- r. The company records are not maintained in a manner to determine the amount applicable to A/P or to reasonably estimate the balances in A/P for the accounts requested.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO 2003-00433

Response to Commission's Order
 Dated December 19, 2003

Question No. 16

Responding Witness: Valerie L. Scott

	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Total	13 Month Avg
1) Plant in service (Account 101)	3,316,652,511.06	3,316,408,921.81	3,319,214,246.65	3,319,162,140.37	3,334,745,940.07	3,345,710,800.50	3,356,677,471.70	3,361,517,153.64	3,361,646,140.26	3,414,210,397.81	3,424,855,785.23	3,436,944,226.85	3,436,837,054.98	43,764,562,750.93	3,366,504,830.07
2) Plant purchased or sold (Account 102)															
3) Property held for future use (Account 105)															
4) Construction work in progress (Account 107)															
5) Completed construction not classified (Account 106)															
6) Depreciation reserve (Account 108)															
7) Plant acquisition adjustment (Account 114)															
8) Amortization of utility plant acquisition adjustment (Account 115)															
9) Material and Supplies (include all account and subaccounts)															
10) Balances in accounts payable applicable to each account in (i) above															
11) Unamortized investment credit - Pre Revenue Act of 1971															
12) Unamortized investment credit - Revenue Act of 1971															
13) Accumulated deferred income taxes															
14) A summary of customer deposits as shown in Form 12(n) to this request															
15) Computation and development of minimum cash requirements															
16) Balance in accounts payable applicable to amounts included in utility plant in service															
17) Balance in accounts payable applicable to prepayments by major category or subaccount															
18) Balance in accounts payable applicable to amounts included in plant under construction															
19) Plant in service (Account 101)	23,755,431.20	23,911,491.81	21,712,248.69	21,938,383.21	22,140,257.19	22,352,075.96	22,276,207.80	22,328,170.93	20,655,531.18	21,000,513.82	20,750,155.00	20,648,061.75	20,572,418.14	284,040,946.58	21,849,303.58
20) Plant purchased or sold (Account 102)															
21) Property held for future use (Account 105)															
22) Construction work in progress (Account 107)															
23) Completed construction not classified (Account 106)															
24) Depreciation reserve (Account 108)															
25) Plant acquisition adjustment (Account 114)															
26) Amortization of utility plant acquisition adjustment (Account 115)															
27) Material and Supplies (include all account and subaccounts)															
28) Balances in accounts payable applicable to each account in (i) above															
29) Unamortized investment credit - Pre Revenue Act of 1971															
30) Unamortized investment credit - Revenue Act of 1971															
31) Accumulated deferred income taxes															
32) A summary of customer deposits as shown in Form 12(n) to this request															
33) Computation and development of minimum cash requirements															
34) Balance in accounts payable applicable to amounts included in utility plant in service															
35) Balance in accounts payable applicable to prepayments by major category or subaccount															
36) Balance in accounts payable applicable to amounts included in plant under construction															

- 1) Plant in service (Account 101)
- 2) Plant purchased or sold (Account 102)
- 3) Property held for future use (Account 105)
- 4) Construction work in progress (Account 107)
- 5) Completed construction not classified (Account 106)
- 6) Depreciation reserve (Account 108)
- 7) Plant acquisition adjustment (Account 114)
- 8) Amortization of utility plant acquisition adjustment (Account 115)
- 9) Material and Supplies (include all account and subaccounts)
- 10) Balances in accounts payable applicable to each account in (i) above
- 11) Unamortized investment credit - Pre Revenue Act of 1971
- 12) Unamortized investment credit - Revenue Act of 1971
- 13) Accumulated deferred income taxes
- 14) A summary of customer deposits as shown in Form 12(n) to this request
- 15) Computation and development of minimum cash requirements
- 16) Balance in accounts payable applicable to amounts included in utility plant in service
- 17) Balance in accounts payable applicable to prepayments by major category or subaccount
- 18) Balance in accounts payable applicable to amounts included in plant under construction

Louisville Gas and Electric Company				
Case Number 2003-00433				
Summary of Customer Deposits - Test Year				
Line No.	Month (a)	Receipts (b)	Refunds (c)	Balance (d)
1	Balance beginning of test year			\$ 9,427,763.27
2	1st month	\$ 717,822.43	\$ 560,383.33	\$ 9,585,202.37
3	2nd month	\$ 935,352.80	\$ 763,895.00	\$ 9,756,660.17
4	3rd month	\$ 370,585.58	\$ 391,774.00	\$ 9,735,471.75
5	4th month	\$ 513,570.20	\$ 447,471.08	\$ 9,801,570.87
6	5th month	\$ 355,891.00	\$ 831,192.43	\$ 9,326,269.44
7	6th month	\$ 556,536.05	\$ 448,322.83	\$ 9,434,482.66
8	7th month	\$ 991,122.99	\$ 423,277.40	\$ 10,002,328.25
9	8th month	\$ 474,731.08	\$ 537,768.15	\$ 9,939,291.18
10	9th month	\$ 561,467.64	\$ 713,471.80	\$ 9,787,287.02
11	10th month	\$ 537,264.77	\$ 618,893.92	\$ 9,705,657.87
12	11th month	\$ 583,958.51	\$ 502,060.00	\$ 9,787,556.38
13	12th month	\$ 678,407.00	\$ 515,614.96	\$ 9,950,348.42
14	Total (L1 - L13)	\$ 7,276,710.05	\$ 6,754,124.90	\$ 126,239,889.65
15	Average Balance (L14/13)			\$ 9,710,760.74
16	Amount of deposits received during test year	\$ 7,276,710.05		
17	Amount of deposits refunded during test year		\$ 6,754,124.90	
18	Number of deposits on hand end of test year			46,686
19	Average amount of deposit (L15, col (d) / L 18)			\$ 208
20	Interest paid during the year			\$ 459,795.80

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 17

Responding Witness: Valerie L. Scott

- Q-17. Provide the cash account balances at the beginning of the test year and at the end of each month during the test year for total company and Kentucky operations.
- A17. Listed below are total company and Kentucky operations cash balances.
Total company is 100% Kentucky operations.

DATE	AMOUNT
01-Oct-02	7,622,056.07
31-Oct-02	6,206,694.09
30-Nov-02	917,569.86
31-Dec-02	9,461,071.63
31-Jan-03	8,157,299.81
28-Feb-03	4,754,563.71
31-Mar-03	5,748,021.44
30-Apr-03	3,092,360.04
31-May-03	2,912,016.33
30-Jun-03	3,042,937.27
31-Jul-03	2,566,020.98
31-Aug-03	1,010,462.43
30-Sep-03	3,370,056.05

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 18

Responding Witness: Valerie L. Scott

Q-18. Provide the following information for each item of electric and gas property or plant held for future use at the end of the test year:

- a. Description of property.
- b. Location.
- c. Date purchased.
- d. Cost.
- e. Estimated date to be placed in service.
- f. Brief description of intended use.
- g. Current status of each project.

A-18. a.-g.
See attached.

Louisville Gas and Electric Company
Plant held for Future Use
September 2003

Description of Property	Location	Date Purchased	Cost	Estimated date to be placed in service	Brief description of intended use.	Current Status of project
West Eastwood - Tract No. D137	806 Molter Avenue	01-Sep-78	\$ 21,926.88	2007-2009	69 KV Substation	Property Acquired
Russell Corner - Tract No. D143	Eastside of US Hwy 42 North of KY Highway 53.	23-Oct-79	\$ 28,633.10	2012-2017	138 KV Substation	Property Acquired
Mt. Washington - Tract No. D141	Lots 4 & 5, Section 1 of Larry Subdivision on Gene Street.	19-Sep-79	\$ 51,092.50	2013-2017	69 KV Substation	Property Acquired
River Buff - Tract No. D142	U.S. Hwy 42 and River Bluff Road	23-Oct-79	\$ 56,139.93	2012-2015	69 KV Substation	Property Acquired
East Service Center - Tract No. D135	Highway 22 East of Highway 841 - South of Ballardsville Road	12-Dec-85	\$ 57,259.33	2004	69 KV Substation	Under Construction
Kentucky Street - Tract No. D146	Northwest corner of Second and Kentucky Street	02-May-83	\$ 228,398.78	2016-2021	138 KV Substation	Property Acquired
US 42 - Tract No. D152	5901 US Highway 42	31-Jan-00	\$ 253,321.15	2010-2015	69 KV Substation	Property Acquired

Plant Held for Future Use Total \$696,771.67

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 19

Responding Witness: Valerie L. Scott

- Q-19. Provide schedules, in comparative form, showing by months for the test year, and the year preceding the test year, the total company balance in each electric and gas plant and reserve account or subaccount included in LG&E's chart of accounts as shown in Format 16.
- A-19. See Attachment to PSC Question No. 19 (pages 1 through 7) for Electric Plant, and Attachment to PSC Question No. 19 Gas (pages 1 through 6) for Gas Plant.

Louisville Gas & Electric Company

Case No. 2003-00433

Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

000 Omitted

Account Number	Title of Accounts	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total	
301	Intangible Plant Organization	Test Year	2	2	2	2	2	2	2	2	2	2	2	2	
		Prior Year Increase (Decrease)	2	2	2	2	2	2	2	2	2	2	2	2	2
302	Franchisees and Consents	Test Year													
		Prior Year Increase (Decrease)													
303	Miscellaneous Intangible Plant	Test Year													
		Prior Year Increase (Decrease)													
	Total Intangible Plant	Test Year	2	2	2	2	2	2	2	2	2	2	2	2	
		Prior Year Increase (Decrease)	2	2	2	2	2	2	2	2	2	2	2	2	2
310	Production Plant: Steam Production Land and Land Rights	Test Year	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	
		Prior Year Increase (Decrease)	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054
311	Structures and Improvements	Test Year	321,422	321,422	321,616	322,192	322,192	322,192	322,192	322,304	323,427	323,683	324,665	324,259	324,259
		Prior Year Increase (Decrease)	321,238	321,238	321,290	321,421	321,391	321,391	321,391	321,391	321,391	321,391	321,391	321,391	321,422
312	Boiler Plant Equipment	Test Year	981,820	981,760	976,269	980,745	980,745	980,745	980,622	988,125	1,006,554	1,007,182	1,008,909	1,008,762	1,008,762
		Prior Year Increase (Decrease)	930,535	931,513	933,403	934,161	934,166	934,714	935,962	936,134	937,662	938,280	944,124	981,718	981,718
313	Engines and Engine-driven Generators	Test Year	51,285	50,246	42,867	46,584	46,579	46,031	44,640	51,991	68,872	68,902	64,784	27,044	27,044
		Prior Year Increase (Decrease)	184	184	325	771	801	801	801	801	913	2,036	3,274	2,837	2,837
314	Turbogenerator Units	Test Year	189,001	189,001	189,225	189,888	189,888	189,888	191,547	190,633	193,929	193,929	194,512	193,833	193,833
		Prior Year Increase (Decrease)	188,831	188,831	188,831	188,831	188,836	188,836	188,836	189,001	189,001	189,001	189,001	189,001	189,001
315	Accessory Electric Equipment	Test Year	170	170	393	1,057	1,052	1,052	2,711	1,631	4,928	4,928	5,510	4,831	4,831
		Prior Year Increase (Decrease)	163,988	163,988	163,988	163,988	163,988	163,988	163,988	164,078	164,116	164,116	164,297	164,206	164,206
	Total	Test Year	163,265	163,331	163,385	163,385	163,385	163,385	163,385	163,385	163,385	163,385	163,385	163,988	163,988
		Prior Year Increase (Decrease)	724	657	604	604	604	604	604	694	731	731	913	218	218

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 20

Responding Witness: Valerie L. Scott

- Q-20. Provide the journal entries relating to the purchase of electric and gas utility plant acquired as an operating unit or system by purchase, merger, consolidation, liquidation, or otherwise since LG&E's inception. Also, provide a schedule showing the calculation of the acquisition adjustment at the date of purchase or each item of utility plant, the amortization period, and the unamortized balance at the end of the test year.
- A-20. Differences between the Company and the Commission, arising out of original cost studies, were settled when the Public Service Commission of Kentucky, by order dated January 5, 1945, approved the proposal that the amounts classified in Plant Acquisition Adjustments at December 31, 1943 (\$6,500,062) be disposed of as follows:
- a. \$1,563,967 to be charged to the Reserve for Depreciation in December 1944,
 - b. \$63,850 to be classified to Plant in Service in December 1944 and
 - c. \$4,872,245 to be amortized by deductions from income at the rate of \$325,200 per year beginning January 1, 1944. (Amortization was completed in 1958)

Since 1944 Louisville Gas and Electric Company has acquired no significant electric or gas utility plant as an operating unit or system by purchase, merger, consolidation, liquidation or otherwise.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 21

Responding Witness: Valerie L. Scott

- Q-21. For LG&E's electric operations and gas operations, provide separate schedules showing a comparison of the balance in the total company and Kentucky revenue accounts for each month of the test year to the same month of the preceding year for each revenue account or subaccount included in LG&E's chart of accounts. Include appropriate footnotes to show the month each rate increase was granted and the month the full increase was recorded in the accounts. See Format 16.
- A-21. See attached. For all retail electric service rate schedules (reflected in general ledger accounts 440010 through 445020) two changes to base rates occurred during the test year. The first change, representing the roll-in of a portion of the Company's environmental cost recovery mechanism, was approved by the Commission in Case No. 2002-00193 by Orders dated October 22, 2002, and November 18, 2002, and was effective with service rendered on and after December 1, 2002. The resulting increase to base rates was offset by a corresponding decrease in the environmental cost recovery billing factor. The second change, representing the roll-in of a portion of the Company's fuel adjustment clause, was approved by the Commission in Case No. 2002-00434 by Order dated April 23, 2003, and was effective with service rendered on and after May 1, 2003. The increase to base rates was offset by a corresponding decrease in the fuel adjustment clause billing factor.

For all retail gas service rate schedules, there were no changes to base rates during the test year.

Louisville Gas and Electric Company

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Comparison of Total Company Test Year Balances
With Those of the Preceding Year

"000" Omitted

Other Pub Auth DSM Account 445020	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Test Year	4	3	3	4	4	4	7	8	8	10	10	11	76
Prior Year	(9)	(5)	(5)	(4)	(4)	(4)	3	4	4	4	4	5	(6)
Increase	13	8	8	8	8	8	4	4	4	6	6	6	82
(Decrease)	-	-	-	-	-	-	-	-	-	-	-	-	-

Intercompany Sales Account 447005	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Test Year	6,947	4,495	5,053	8,163	6,557	9,273	4,788	2,624	4,492	3,458	4,585	4,462	64,897
Prior Year	1,265	1,456	3,481	4,039	4,641	4,373	3,554	5,420	1,977	1,968	1,196	2,808	36,178
Increase	5,682	3,039	1,572	4,124	1,916	4,900	1,234	-	2,515	1,490	3,389	1,654	28,719
(Decrease)	-	-	-	-	-	-	-	(2,796)	-	-	-	-	-

Firm Sales-Energy Account 447010	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Test Year	8	11	10	-	-	-	-	-	-	-	-	-	29
Prior Year	20	20	20	14	16	13	16	15	13	14	10	13	184
Increase	-	-	-	-	-	-	-	-	-	-	-	-	-
(Decrease)	(12)	(9)	(10)	(14)	(16)	(13)	(16)	(15)	(13)	(14)	(10)	(13)	(155)

Louisville Gas and Electric Company

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With Those of the Preceding Year

"000" Omitted

	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	
Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month
Brokered Sales Account 447100	2,294	2,580	2,624	2,502	1,937	2,036	1,361	3,131	1,334	324	690	1,655	22,468	
Test Year	4,939	3,204	3,817	2,571	2,790	822	1,196	3,491	3,368	1,750	1,292	140	29,380	
Prior Year	-	-	-	-	-	1,214	165	-	-	-	-	1,515	-	
Increase	(2,645)	(624)	(1,193)	(69)	(853)	-	-	(360)	(2,034)	(1,426)	(602)	-	(6,912)	

	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	
Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month
Brokered Interco Account 447106				27	46	52	-	7	-	-	8	-	140	
Test Year														
Prior Year				27	46	52	-	7	-	-	8	-	140	
Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	
(Decrease)	-	-	-	-	-	-	-	-	-	-	-	-	-	

	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	
Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month
Brokered Purchases Account 447200										(15,243)	(596)	(1,380)	(17,219)	
Test Year														
Prior Year														
Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	
(Decrease)	-	-	-	-	-	-	-	-	-	(15,243)	(596)	(1,380)	(17,219)	

Louisville Gas and Electric Company

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Comparison of Total Company Test Year Balances
With Those of the Preceding Year

"000" Omitted

Prov for Rate Refund Account 449102	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Test Year	(4)	-	12,277	-	1,147	-	(627)	(925)	(1,142)	(1,505)	(1,459)	(1,453)	6,309
Prior Year	-	-	1,281	-	-	-	137	-	360	360	-	37	2,175
Increase	-	-	10,996	-	1,147	-	-	-	-	-	-	-	4,134
(Decrease)	(4)	-	-	-	-	-	(764)	(925)	(1,502)	(1,865)	(1,459)	(1,490)	-

Rate Refund Retail Account 449105	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Test Year	-	-	(1,514)	(118)	-	668	(93)	(21)	1,786	(930)	849	214	841
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase	-	-	-	-	-	668	-	-	1,786	-	849	214	841
(Decrease)	-	-	(1,514)	(118)	-	-	(93)	(21)	-	(930)	-	-	-

Forfeited Discounts Account 450001	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Test Year	227	103	104	119	97	128	108	82	94	145	243	215	1,665
Prior Year	179	147	129	137	166	143	151	107	82	165	248	252	1,906
Increase	48	-	-	-	-	-	-	-	12	-	-	-	-
(Decrease)	-	(44)	(25)	(18)	(69)	(15)	(43)	(25)	-	(20)	(5)	(37)	(241)

Louisville Gas and Electric Company

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Comparison of Total Company Test Year Balances
With Those of the Preceding Year

"000" Omitted

Other Rent Elec Prop Account 454002	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	18	32	46	63	53	33	31	103	2,138	(121)	351	153	2,900
Prior Year	35	56	42	33	83	73	34	227	34	53	24	34	728
Increase	-	-	4	30	-	-	-	-	2,104	-	327	119	2,172
(Decrease)	(17)	(24)	-	-	(30)	(40)	(3)	(124)	-	(174)	-	-	-

Fibre Optic Rent Account 454003	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	-	-	-	-	-	-	-	-	209	-	-	-	209
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase	-	-	-	-	-	-	-	-	209	-	-	-	209
(Decrease)	-	-	-	-	-	-	-	-	-	-	-	-	-

Transmission Rev Account 456002	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	493	468	532	602	340	(84)	470	325	503	610	770	592	5,621
Prior Year	106	85	96	126	305	197	203	461	375	380	362	415	3,111
Increase	387	383	436	476	35	267	-	-	128	230	408	177	2,510
(Decrease)	-	-	-	-	-	(281)	-	(136)	-	-	-	-	-

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With Those of the Preceding Year

"000" Omitted

Comp Tax Remit Elec Account 456003	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Test Year	15	10	10	13	3	13	12	9	10	12	1	1	109
Prior Year	14	11	10	5	10	10	12	10	10	9	10	10	121
Increase	1	-	-	8	-	3	-	-	-	3	-	-	-
(Decrease)	-	(1)	-	-	(7)	-	-	(1)	-	-	(9)	(9)	(12)

Standby Hydro Account 456004	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Test Year	1	1	1	1	1	1	1	1	1	1	1	1	12
Prior Year	1	1	1	1	1	1	1	1	1	1	1	1	12
Increase	-	-	-	-	-	-	-	-	-	-	-	-	-
(Decrease)	-	-	-	-	-	-	-	-	-	-	-	-	-

Return Check Chgs Account 456007	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Test Year	3	3	3	3	2	3	3	3	3	2	3	4	35
Prior Year	3	3	3	3	3	3	3	3	3	3	3	4	37
Increase	-	-	-	-	-	-	-	-	-	-	-	-	-
(Decrease)	-	-	-	-	(1)	-	-	-	-	(1)	-	-	(2)

Louisville Gas and Electric Company

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With Those of the Preceding Year

"000" Omitted

Ancillary Revenues Account 456020	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	40	37	34	56	31	36	45	32	51	55	51	57	525
Prior Year						2	24	44	35	33	21	32	191
Increase	40	37	34	56	31	34	21	-	16	22	30	25	334
(Decrease)	-	-	-	-	-	-	-	(12)	-	-	-	-	-

Ancillary Rev Reactiv Account 456021	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	67	67	60	91	56	63	78	60	92	101	90	100	925
Prior Year	22	19	21	27	11	20	21	68	52	49	55	50	415
Increase	45	48	39	64	45	43	57	-	40	52	35	50	510
(Decrease)	-	-	-	-	-	-	-	(8)	-	-	-	-	-

NRB Revenues Account 456028	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	3	3	3	3	4	4	4	4	2	4	4	4	42
Prior Year	7	7	3	3	3	4	4	4	3	3	3	3	47
Increase	-	-	-	-	1	-	-	-	-	1	1	1	-
(Decrease)	(4)	(4)	-	-	-	-	-	-	(1)	-	-	-	(5)

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With Those of the Preceding Year

"000" Omitted

	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Gypsum Account 456029	-	-	-	-	-	-	-	-	-	-	-	-	-
Test Year	11	2	-	15	(7)	-	33	14	-	16	(16)	(56)	12
Prior Year	-	-	-	-	7	-	-	-	-	-	16	56	-
Increase (Decrease)	(11)	(2)	-	(15)	-	-	(33)	(14)	-	(16)	-	-	(12)

	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Trans for resale Account 456050	-	-	-	-	-	-	-	-	-	-	-	-	-
Test Year	-	-	-	-	-	-	-	-	16	1	-	-	17
Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-	-	-	(16)	(1)	-	-	(17)

Louisville Gas and Electric Company

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Comparison of Total Company Test Year Balances
With Those of the Preceding Year

"000" Omitted

Commercial Gas DSM Account 481101	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	14	32	68	78	88	64	12	7	6	5	5	5	384
Prior Year	1	1	2	6	4	4	36	15	14	12	11	11	117
Increase	13	31	66	72	84	60	-	-	-	-	-	-	267
(Decrease)	-	-	-	-	-	-	(24)	(8)	(8)	(7)	(6)	(6)	-

Industrial Gas Account 481020	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	904	1,846	779	2,503	1,075	1,047	1,015	900	755	603	800	836	13,063
Prior Year	1,413	544	1,167	1,307	1,398	1,032	655	488	415	422	461	525	9,827
Increase	-	1,302	-	1,196	-	15	360	412	340	181	339	311	3,236
(Decrease)	(509)	-	(388)	-	(323)	-	-	-	-	-	-	-	-

Public Authorities Account 482010	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	677	1,836	1,824	3,614	1,241	1,162	768	986	(179)	312	380	577	13,198
Prior Year	847	1,012	1,187	1,861	1,797	1,170	651	394	155	212	271	305	9,862
Increase	-	824	637	1,753	-	-	117	592	-	100	109	272	3,336
(Decrease)	(170)	-	-	-	(556)	(8)	-	-	(334)	-	-	-	-

Louisville Gas and Electric Company

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With Those of the Preceding Year

"000" Omitted

Pub Auth DSM Account 482020	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	2	7	13	14	16	12	2	2	-	1	1	1	71
Prior Year	-	-	-	1	1	1	8	3	2	2	1	2	21
Increase	2	7	13	13	15	11	-	-	-	-	-	-	50
(Decrease)	-	-	-	-	-	(6)	(1)	(1)	(2)	(1)	-	(1)	-

Off System Sales Account 483001	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	42	-	4,480	1,180	4,541	-	-	-	-	-	-	-	10,243
Prior Year	963	-	2,855	1,180	5,364	6,070	428	-	-	-	-	-	15,680
Increase	-	-	1,625	1,180	-	-	-	-	-	-	-	-	-
(Decrease)	(921)	-	-	-	(823)	(6,070)	(428)	-	-	-	-	-	(5,437)

Forfeited Discounts Account 487001	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Test Year	38	38	106	190	166	247	190	84	57	53	50	45	1,264
Prior Year	158	77	122	167	289	233	231	107	40	40	37	36	1,537
Increase	-	-	-	23	-	14	-	-	17	13	13	9	-
(Decrease)	(120)	(39)	(16)	-	(123)	-	(41)	(23)	-	-	-	-	(273)

Louisville Gas and Electric Company

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With Those of the Preceding Year

"000" Omitted

	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Reconnect Charges Account 488001													
Test Year	9	8	2	2	2	4	4	4	4	4	3	3	49
Prior Year	6	5	4	3	2	2	3	3	4	3	4	4	43
Increase	3	3	-	-	-	2	1	1	-	1	-	-	6
(Decrease)	-	-	(2)	(1)	-	-	-	-	-	-	(1)	(1)	-

	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Temporary Svcs Account 488002													
Test Year													
Prior Year													
Increase													
(Decrease)													

	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	
Industrial Transport Account 489001													
Test Year	417	455	508	618	551	455	390	339	331	297	322	314	4,997
Prior Year	446	428	471	583	524	511	418	357	308	305	310	386	5,047
Increase	-	27	37	35	27	-	-	-	23	-	12	-	-
(Decrease)	(29)	-	-	-	-	(56)	(28)	(18)	-	(8)	-	(72)	(50)

Louisville Gas and Electric Company

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Comparison of Total Company Test Year Balances
With Those of the Preceding Year

"000" Omitted

	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Commercial Transport Account 489003													
Test Year	25	46	65	88	65	46	24	25	16	17	17	17	451
Prior Year	31	29	25	87	57	64	41	28	26	23	19	22	452
Increase	-	17	40	1	8	-	-	-	-	-	-	-	-
(Decrease)	(6)	-	-	-	-	(18)	(17)	(3)	(10)	(6)	(2)	(5)	(1)

	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Pub Auth Transport Account 489004													
Test Year	46	60	70	80	73	56	67	44	43	42	43	43	667
Prior Year	52	63	63	69	67	66	48	42	37	40	37	38	622
Increase	-	-	7	11	6	-	19	2	6	2	6	5	45
(Decrease)	(6)	(3)	-	-	-	(10)	-	-	-	-	-	-	-

	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
Transport DSM Account 489013													
Test Year	3	4	5	6	5	4	2	1	1	1	1	1	34
Prior Year	-	-	-	-	-	-	3	3	2	3	2	2	15
Increase	3	4	5	6	5	4	-	-	-	-	-	-	19
(Decrease)	-	-	-	-	-	-	(1)	(2)	(1)	(2)	(1)	(1)	-

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 22

Responding Witness: Valerie L. Scott

- Q-22. Describe how the test-year capitalization rate was determined. If differing rates were used for specific expenses (i.e., payroll, clearing accounts, depreciation, etc.), indicate the rate and how it was determined. Indicate all proposed changes to the test-year capitalization rate and how the changes were determined.
- A-22. There is no predetermined capitalization rate. Employees directly charge either to expense or capital based on activity performed. The clearing account overheads are distributed between capital and operating expense based on the direct labor charged. Depreciation expense is based on a depreciation study that is filed with this case.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 23

Responding Witnesses: Valerie L. Scott/Paula H. Pottinger, Ph.D.

Q-23. Provide the following:

- a. A separate schedule for the electric operations and gas operations showing a comparison of the balance in the total company and Kentucky operating expense accounts for each month of the test year to the same month of the preceding year for each account or subaccount included in LG&E's chart of accounts. See Format 16.
- b. A separate schedule for the electric operations and gas operations, in comparative form, showing the total company and Kentucky operating expense account balance for the test year and each of the 5 calendar years preceding the test year for each account or subaccount included in LG&E's annual report. (Electric – FERC Form No. 1, pages 320-323; Gas – FERC Form No. 2, pages 317-325.) Show the percentage of increase or decrease of each year over the prior year.
- c. A schedule of total company and Kentucky salaries and wages for the test year and each of the 3 calendar years preceding the test year as shown in Format 20c. Show for each time period the amount of overtime pay.
- d. A schedule showing the percentage of increase in salaries and wages for both union and non-union employees for the test year and the 3 preceding calendar years.

- A-23.
- a. See attached.
 - b. See attached.
 - c. See attached.

- d. The chart that follows reflects the percentage of increase in salaries and wages for both union and non-union employees for the test year and the 3 preceding calendar years.

Salary Plan	Test Year	Calendar Year 2002	Calendar Year 2001	Calendar Year 2000
Union (1)	3.0%	4.7%	4.7%	3.5%
Non-Union (2)	3.6%	4.1%	3.5%	3.0%

(1) Reflects increase negotiated under applicable labor contract.

(2) Reflects approved annual salary increase for LG&E non-union employees.

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Account Number and Account Title	Year/Change	"000 Omitted"												Total
		1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	
500 - OPERATION SUPRV & ENGR 500 - OPERATION SUPRV & ENGR	Test Year	126	91	188	111	139	142	122	128	127	115	97	79	1,465
	Prior Year	159	81	182	94	123	109	108	130	98	149	118	105	1,456
	Increase (Decrease)	(33)	10	6	17	16	33	14	(2)	(34)	(21)	(26)	(116)	(116)
501 - FUEL	Test Year	16,850	13,752	15,786	16,892	15,274	16,913	14,930	13,612	16,684	17,835	18,743	16,664	193,935
	Prior Year	10,507	10,402	13,282	13,973	14,219	15,431	15,199	17,460	14,445	15,769	15,692	15,530	171,909
	Increase (Decrease)	6,343	3,350	2,504	2,919	1,055	1,482	(269)	(3,848)	2,239	2,066	3,051	1,134	26,143
														(4,117)
502 - STEAM EXPENSES	Test Year	1,842	4,298	2,520	1,919	2,093	2,178	1,933	1,955	2,093	2,245	2,631	1,992	27,709
	Prior Year	2,088	1,785	1,950	1,865	1,985	2,127	2,177	2,031	2,092	1,727	1,788	1,754	22,769
	Increase (Decrease)	(246)	2,513	1,170	54	108	51	(244)	(66)	1	518	843	238	5,496
														(556)
505 - ELECTRIC EXPENSES	Test Year	57	30	30	34	46	39	45	36	54	36	36	38	481
	Prior Year	29	33	38	33	40	45	28	32	40	36	29	24	407
	Increase (Decrease)	28	(3)	(8)	1	6	(6)	17	4	14	7	7	14	91
														(17)
508 - MIS STEAM POWER EXPENSES	Test Year	1,194	1,154	1,415	1,197	1,384	1,281	1,191	1,383	1,472	3,339	1,044	1,351	17,405
	Prior Year	1,329	1,239	1,705	1,032	1,114	1,329	1,231	1,305	1,380	1,210	1,238	1,191	15,303
	Increase (Decrease)	(135)	(85)	(290)	165	270	(48)	(40)	78	92	2,129	(194)	160	2,894
														(792)
507 - RENTS	Test Year	4	4	4	4	4	4	4	4	4	4	4	4	48
	Prior Year	4	4	4	4	4	4	4	4	4	4	4	4	48
	Increase (Decrease)													0
														0
509 - ALLOWANCES	Test Year	4	3	5	4	(1)	3	3	2	3	3	4	3	36
	Prior Year	7	7	8	8	2	2	2	2	2	2	4	2	48
	Increase (Decrease)	(3)	(4)	(3)	(4)	(3)	1	1	1	1	1	1	1	5
														(17)
510 - MTCE SUPRV & ENGR	Test Year	115	90	101	117	101	107	108	104	105	108	103	103	1,262
	Prior Year	70	75	97	83	82	124	101	104	101	102	110	103	1,152
	Increase (Decrease)	45	15	4	34	19	(17)	7	6	4	6	(7)	134	108
														(24)
511 - MTCE OF STRUCTURES	Test Year	139	112	142	104	113	127	105	99	157	114	200	135	1,547
	Prior Year	111	65	87	98	97	102	131	110	130	107	95	93	1,226
	Increase (Decrease)	28	47	55	6	16	25	(28)	7	27	7	105	42	358
														(37)

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Account Number and Account Title	Year/Change	"000 Omitted"												Total
		1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	
512 - MTCE OF BOILER PLANT	Test Year	2,050	1,598	(1,118)	1,689	2,027	2,354	2,302	2,506	2,115	1,402	1,622	1,819	20,366
512 - MTCE OF BOILER PLANT	Prior Year	2,180	2,548	2,846	1,834	1,941	2,204	3,011	2,410	2,426	2,868	3,334	1,643	29,045
	Increase (Decrease)	(130)	(950)	(3,764)	(145)	86	150	(709)	96	(311)	(1,466)	(1,712)	176	508
513 - MTCE OF ELECTRIC PLANT	Test Year	830	469	529	544	322	649	951	670	1,022	351	362	385	7,084
513 - MTCE OF ELECTRIC PLANT	Prior Year	297	1,479	577	395	365	530	538	823	302	309	724	879	7,238
	Increase (Decrease)	533	(1,010)	(48)	149	(63)	119	413	(153)	720	42	(362)	(484)	1,976
514 - MTCE OF MISC STEAM PLANT	Test Year	212	220	61	46	54	64	146	64	340	(231)	87	89	1,152
514 - MTCE OF MISC STEAM PLANT	Prior Year	145	69	144	103	68	81	88	65	106	302	254	259	1,684
	Increase (Decrease)	67	151	(83)	(57)	(14)	(17)	58	(1)	234	(533)	(167)	(170)	510
535 - OPERATION SUPERVISION & ENGR	Test Year	0	0	0	0	0	0	0	0	0	0	0	0	0
535 - OPERATION SUPERVISION & ENGR	Prior Year	8	10	15	4	0	11	20	6	35	5	13	8	135
	Increase (Decrease)	(8)	(10)	(15)	(4)	(11)	(11)	(20)	(6)	(35)	(5)	(13)	(8)	0
536 - WATER FOR POWER	Test Year	5	5	5	5	5	5	5	5	5	5	5	5	60
536 - WATER FOR POWER	Prior Year	5	5	5	5	5	5	5	5	5	5	5	5	60
	Increase (Decrease)	0	0	0	0	0	0	0	0	0	0	0	0	0
538 - ELECTRIC EXPENSES	Test Year	43	25	21	20	22	26	21	21	18	23	20	22	282
538 - ELECTRIC EXPENSES	Prior Year	31	34	31	19	18	36	55	17	36	16	39	31	363
	Increase (Decrease)	12	(9)	(10)	1	4	(10)	(34)	4	(18)	7	(19)	(9)	28
539 - MISC HYDRAULIC PWR GEN EXP	Test Year	1	0	4	1	1	2	0	0	3	1	1	1	15
539 - MISC HYDRAULIC PWR GEN EXP	Prior Year	2	2	3	2	2	1	2	6	4	9	2	1	36
	Increase (Decrease)	(1)	(2)	1	(1)	(1)	1	(2)	(6)	(1)	(8)	(1)	2	(23)
540 - RENTS	Test Year	49	51	44	44	43	41	39	33	21	16	9	1	391
540 - RENTS	Prior Year	56	51	55	60	69	37	30	19	17	15	0	(33)	376
	Increase (Decrease)	(7)	(1)	(11)	(16)	(26)	4	9	14	4	1	9	34	75
542 - MTCE OF STRUCTURES	Test Year	4	2	0	0	0	0	0	0	0	0	0	0	6
542 - MTCE OF STRUCTURES	Prior Year	3	1	2	0	1	1	4	1	2	1	5	0	21
	Increase (Decrease)	1	1	(2)	(1)	(1)	(1)	(4)	(1)	(2)	(1)	(5)	0	2

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"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
544 - MTCE OF ELECTRIC PLANT	Test Year	(44)	54	51	20	36	50	62	50	50	33	64	56	462
	Prior Year	106	82	54	47	50	70	72	63	53	67	158	259	1,081
	Increase (Decrease)	(150)	(28)	(3)	(27)	(14)	(20)	(10)	(13)	(13)	(34)	(94)	(203)	(599)
545 - MTCE OF MISC HYDRAULIC PLANT	Test Year	2	0	1	0	0	0	1	0	1	0	1	0	6
	Prior Year	6	4	7	1	7	5	35	9	11	5	2	1	93
	Increase (Decrease)	(4)	(4)	(6)	(1)	(7)	(5)	(34)	(9)	(10)	(5)	(1)	(1)	(87)
546 - OPERATION SUPRV & ENGR	Test Year	2	1	57	3	3	3	3	3	3	3	3	3	87
	Prior Year	2	2	3	3	2	6	3	2	0	4	8	2	37
	Increase (Decrease)		(1)	54	1	(3)	(3)	1	1	3	(1)	(5)	1	60
547 - FUEL	Test Year	648	254	126	262	128	9	278	649	123	724	1,449	213	4,863
	Prior Year	152	109	207	204	129	151	862	264	2,301	2,871	1,632	1,332	10,234
	Increase (Decrease)	496	145	(81)	58	(1)	(142)	(604)	385	(2,178)	(2,147)	(183)	(1,119)	1,064
548 - GENERATION EXPENSES	Test Year	2	4	31	5	5	4	7	6	3	10	10	5	92
	Prior Year	0	1	0	2	(2)	0	0	0	0	4	20	2	27
	Increase (Decrease)	2	3	31	3	7	4	7	6	6	6	(10)	3	75
549 - MISC OTHE PWR GEN EXPENSES	Test Year	4	4	9	4	5	6	3	3	3	5	2	4	52
	Prior Year	9	10	9	3	4	2	2	3	1	3	2	5	53
	Increase (Decrease)	(5)	(6)	(6)	1	1	4	1	1	2	2	(1)	(1)	11
550 - RENTS	Test Year	2	2	2	2	2	2	2	3	2	2	2	2	25
	Prior Year	3	3	4	2	2	2	2	2	285	(6)	(24)	2	275
	Increase (Decrease)	(1)	(1)	(2)					1	10	26	(26)	2	37
551 - MTCE SUPRV & ENGR	Test Year	4	1	1	1	1	1	1	1	1	0	1	1	14
	Prior Year	1	0	1	2	1	1	1	1	0	1	0	1	10
	Increase (Decrease)	3	1	(1)	(1)					1	(1)	1	1	6
552 - MTCE OF STRUCTURES	Test Year	3	2	10	3	3	3	9	4	3	3	3	3	49
	Prior Year	2	3	3	3	6	7	8	10	10	4	4	4	64
	Increase (Decrease)	1	(1)	7	(3)	(4)	(4)	1	(6)	(7)	(1)	(1)	(1)	9

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000 Omitted

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
553 - MTCE OF GENERATING & ELEC EQUIP 553 - MTCE OF GENERATING & ELEC EQUIP	Test Year	39	45	53	47	21	12	19	19	49	17	29	30	380
	Prior Year	25	13	75	47	18	28	24	20	19	47	32	39	387
	Increase (Decrease)	14	32	(22)	(22)	3	(16)	(5)	(5)	(1)	30	(30)	(3)	(9)
554 - MTCE OF MISC OTHER PWR GEN PLANT 554 - MTCE OF MISC OTHER PWR GEN PLANT	Test Year	10	8	31	13	5	7	12	8	6	6	6	14	126
	Prior Year	33	5	9	8	16	17	24	9	4	9	44	11	189
	Increase (Decrease)	(23)	3	22	5	(11)	(10)	(12)	(1)	2	(3)	(38)	3	35
555 - PURCHASED POWER 555 - PURCHASED POWER	Test Year	7,515	7,390	8,458	12,399	8,461	11,522	8,741	8,396	6,896	(8,942)	6,166	6,567	83,609
	Prior Year	8,809	6,194	6,821	9,489	9,062	5,020	7,281	8,033	6,750	5,946	4,862	4,513	82,790
	Increase (Decrease)	(1,294)	1,196	1,637	2,900	(581)	6,502	1,460	363	146	(14,888)	1,324	2,054	17,862
556 - SYST CONTROL & LOAD DISPATCHING 556 - SYST CONTROL & LOAD DISPATCHING	Test Year	93	83	121	106	106	91	97	90	79	91	86	85	1,128
	Prior Year	95	103	121	100	85	94	93	97	87	95	91	84	1,145
	Increase (Decrease)	(2)	(20)	(3)	6	21	(3)	4	(7)	(8)	(4)	(5)	1	32
557 - OTHER EXPENSES 557 - OTHER EXPENSES	Test Year	3	0	1	2	2	1	1	1	1	3	0	1	12
	Prior Year	4	3	2	3	1	1	(2)	1	2	2	1	2	20
	Increase (Decrease)	(1)	(3)	(1)	(1)	1		3		(5)	1	(1)	(1)	5
558 - DUPLICATE CHARGES-CREDIT 558 - DUPLICATE CHARGES-CREDIT	Test Year	(169)	(226)	(301)	(186)	(204)	(290)	(173)	(190)	(270)	(192)	(172)	(277)	(2,650)
	Prior Year	(124)	(222)	(349)	(231)	(155)	(287)	(174)	(191)	(323)	(194)	(202)	(272)	(2,714)
	Increase (Decrease)	(45)	(4)	48	45	(49)	(3)	1	1	53	(8)	30	(5)	178
560 - OPERATION SUPRV & ENGR 560 - OPERATION SUPRV & ENGR	Test Year	35	17	33	24	20	21	20	22	22	17	27	20	278
	Prior Year	27	23	54	20	18	21	19	23	21	23	22	19	291
	Increase (Decrease)	8	(6)	(21)	4	1		1	(1)	1	(6)	5	1	21
561 - LOAD DISPATCHING 561 - LOAD DISPATCHING	Test Year	31	23	47	33	28	29	29	30	33	31	31	29	374
	Prior Year	33	32	37	32	27	28	26	29	27	36	31	28	366
	Increase (Decrease)	(2)	(9)	10	1	1	1	3	1	6	(5)		1	24
562 - STATION EXPENSES 562 - STATION EXPENSES	Test Year	84	63	99	48	69	88	127	85	111	139	87	99	1,099
	Prior Year	68	47	53	51	29	49	67	67	60	78	52	52	673
	Increase (Decrease)	16	16	46	(3)	40	39	60	18	51	61	35	47	429

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"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
563 - OVERHEAD LINE EXPENSES	Test Year	4	0	17	4	1	1	3	1	1	1	7	2	7
	Prior Year	11	1	8	0	0	0	1	2	1	1	0	3	4
	Increase (Decrease)	(7)	(1)	(9)	4	1	1	2	(1)	(1)	(7)	7	(1)	3
565 - TRANSMISSION OF ELEC BY OTHERS	Test Year	1,966	1,498	2,081	2,046	1,374	800	294	841	1,413	1,392	546	1,700	15,929
	Prior Year	327	323	318	312	1,233	1,147	1,081	2,171	1,038	829	564	794	10,135
	Increase (Decrease)	1,639	1,173	1,743	1,734	141	(347)	(787)	(1,330)	377	563	(18)	906	8,276
568 - MISC TRANSMISSION EXPENSES	Test Year	363	208	349	356	294	374	206	86	357	270	681	413	3,957
	Prior Year	124	32	113	56	60	540	275	323	313	272	311	617	3,038
	Increase (Decrease)	239	176	236	300	234	(166)	(69)	(237)	44	(2)	370	(204)	1,599
567 - RENTS	Test Year	3	3	6	3	3	3	3	5	3	3	3	3	41
	Prior Year	3	7	4	10	3	3	6	5	3	3	3	7	57
	Increase (Decrease)	(4)	(4)	2	(7)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(4)	(16)
569 - MTCE OF STRUCTURES	Test Year	1	1	2	1	1	1	2	1	1	1	1	1	14
	Prior Year	0	1	5	7	1	2	1	2	2	1	1	1	24
	Increase (Decrease)	1	(4)	(3)	(6)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(12)
570 - MTCE OF STATION EQUIPMENT	Test Year	68	81	92	6	68	55	79	83	95	28	77	73	805
	Prior Year	53	98	135	63	46	94	69	94	49	65	78	50	894
	Increase (Decrease)	15	(17)	(43)	(57)	22	(39)	10	(11)	(11)	(37)	(1)	23	116
571 - MTCE OF OVERHEAD LINES	Test Year	90	36	55	69	5	4	4	9	22	(6)	120	101	466
	Prior Year	(5)	8	1	4	35	20	65	40	56	106	138	55	523
	Increase (Decrease)	95	28	54	65	(30)	(59)	(61)	(31)	(34)	(112)	(18)	46	288
573 - MTCE OF MISC TRANSMISSION PLANT	Test Year	0	0	0	0	1	2	0	0	0	0	16	0	19
	Prior Year	0	0	5	0	0	0	2	0	20	0	0	0	27
	Increase (Decrease)	(5)	(5)	(5)	(5)	1	2	(2)	0	(20)	0	16	0	19
580 - OPERATION SUPRV & ENGR	Test Year	76	86	1,149	(958)	61	92	618	272	504	82	(470)	67	1,579
	Prior Year	103	95	155	99	86	98	99	90	88	107	261	138	1,419
	Increase (Decrease)	(27)	(9)	994	(1,057)	(25)	(6)	519	182	416	(25)	(731)	(71)	2,111

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581 - LOAD DISPATCHING	Test Year	31	27	40	33	29	31	21	11	11	9	10	12	11	265
581 - LOAD DISPATCHING	Prior Year	38	35	46	36	29	28	26	31	31	31	33	33	31	397
	Increase														
	(Decrease)	(7)	(8)	(6)	(3)		3	(5)	(20)	(20)	(22)	(23)	(21)	(20)	(135)
582 - STATION EXPENSES	Test Year	105	87	111	103	78	74	94	84	84	117	93	124	101	1,171
582 - STATION EXPENSES	Prior Year	100	88	128	107	98	141	103	101	101	109	117	133	111	1,336
	Increase	5									8				13
	(Decrease)		(1)	(17)	(4)	(20)	(67)	(9)	(17)	(17)		(24)	(9)	(10)	(178)
583 - OVERHEAD LINE EXPENSES	Test Year	293	285	246	271	234	212	266	363	363	282	305	367	342	3,466
583 - OVERHEAD LINE EXPENSES	Prior Year	318	337	409	327	253	328	272	308	308	296	384	302	291	3,825
	Increase								55	55			65	51	171
	(Decrease)	(25)	(52)	(163)	(56)	(19)	(116)	(6)			(14)	(79)			(530)
584 - UNDERGROUND LINE EXPENSES	Test Year	61	61	97	51	45	50	55	58	58	78	79	60	80	775
584 - UNDERGROUND LINE EXPENSES	Prior Year	26	47	246	43	10	41	28	51	51	51	68	35	85	731
	Increase	35	14		8	35	9	27	7	7	27	11	25		198
	(Decrease)			(149)										(5)	(154)
585 - STREET LIGHTING & SIGNAL SYST EXP	Test Year	48	32	55	49	65	42	75	62	62	94	86	61	79	748
585 - STREET LIGHTING & SIGNAL SYST EXP	Prior Year	0	0	0	0	0	0	0	283	106	106	228	114	104	833
	Increase	48	32	55	49	65	42	75							366
	(Decrease)								(221)	(12)	(140)	(53)		(25)	(451)
586 - METER EXPENSE	Test Year	62	84	115	216	330	285	400	350	350	360	405	388	397	3,394
586 - METER EXPENSE	Prior Year	66	68	92	52	55	99	76	95	95	78	50	92	40	863
	Increase		16	23	166	275	186	324	255	255	282	355	296	357	2,535
	(Decrease)	(4)													(4)
588 - MISC DISTRIBUTION EXPENSES	Test Year	246	261	431	246	304	329	362	216	216	279	565	146	338	3,725
588 - MISC DISTRIBUTION EXPENSES	Prior Year	313	245	396	180	191	267	281	356	356	361	275	281	290	3,436
	Increase		16	35	66	113	62	81						48	713
	(Decrease)	(67)							(140)	(140)	(82)		(135)		(424)
589 - RENTS	Test Year	0	0	0	0	1	0	0	10	10	(5)	1	1	1	9
589 - RENTS	Prior Year	0	0	0	0	2	1	0	10	10	0	0	0	2	15
	Increase														2
	(Decrease)					(1)	(1)				(5)	1	1	(1)	(8)
590 - MTCE OF SUPRV & ENGR	Test Year	3	4	4	3	2	2	2	2	2	1	3	2	2	30
590 - MTCE OF SUPRV & ENGR	Prior Year	6	18	38	2	5	3	3	3	3	3	2	7	3	93
	Increase														2
	(Decrease)	(3)	(14)	(34)	1	(3)	(1)	(1)	(1)	(1)	(2)	1	(5)	(1)	(65)

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"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
591 - MTCE OF STRUCTURES 591 - MTCE OF STRUCTURES	Test Year	16	31	19	13	18	15	39	21	21	19	14	27	253
	Prior Year	52	45	89	6	26	30	10	41	19	13	15	22	368
	Increase (Decrease)	(36)	(14)	(70)	7	(8)	(15)	29	(20)	(20)	6	(1)	5	49
592 - MTCE OF STATION EQUIPMENT 592 - MTCE OF STATION EQUIPMENT	Test Year	64	47	64	46	56	41	25	24	50	51	78	93	639
	Prior Year	73	60	87	49	48	55	53	49	44	63	57	61	699
	Increase (Decrease)	(9)	(13)	(23)	(3)	8	(14)	(28)	(25)	(25)	6	(12)	32	67
593 - MTCE OF OVERHEAD LINES 593 - MTCE OF OVERHEAD LINES	Test Year	633	492	855	411	315	466	393	706	978	584	675	741	7,249
	Prior Year	692	715	697	431	511	490	637	688	818	687	751	681	7,798
	Increase (Decrease)	(59)	(223)	158	(20)	(196)	(24)	(244)	18	(82)	160	(103)	60	396
594 - MTCE OF UNDERGROUND LINES 594 - MTCE OF UNDERGROUND LINES	Test Year	134	52	148	77	63	13	76	77	176	68	64	144	1,092
	Prior Year	81	108	282	114	64	117	99	176	119	128	62	48	1,398
	Increase (Decrease)	53	(56)	(134)	(37)	(1)	(104)	(23)	(99)	57	(60)	2	96	208
595 - MTCE OF LINE TRANSFORMERS 595 - MTCE OF LINE TRANSFORMERS	Test Year	29	20	31	14	12	14	21	27	23	29	36	27	283
	Prior Year	27	23	24	23	11	23	17	51	46	80	46	22	393
	Increase (Decrease)	2	(3)	7	(9)	1	(9)	4	(24)	(24)	(51)	(10)	5	19
596 - MTCE OF STREET LIGHTING & SIGNALS 596 - MTCE OF STREET LIGHTING & SIGNALS	Test Year	1	0	0	0	0	1	3	1	1	1	0	3	11
	Prior Year	29	63	41	24	6	22	20	7	3	3	1	2	221
	Increase (Decrease)	(28)	(63)	(41)	(24)	(6)	(21)	(17)	(6)	(6)	(2)	(2)	1	(211)
597 - MTCE OF METERS 597 - MTCE OF METERS	Test Year	(9)	(7)	(2)	(6)	(8)	(6)	(6)	(9)	(5)	(16)	(14)	(12)	(100)
	Prior Year	(13)	(12)	(4)	(7)	2	(4)	(8)	(11)	(7)	(15)	(13)	(8)	(100)
	Increase (Decrease)	4	5	2	1	(10)	(2)	2	2	2	(1)	(1)	(4)	18
598 - MTCE OF MISC DISTRIBUTION PLANT 598 - MTCE OF MISC DISTRIBUTION PLANT	Test Year	7	110	41	24	8	9	29	9	1,798	(1,783)	13	11	276
	Prior Year	17	13	20	6	9	12	10	27	12	11	10	8	155
	Increase (Decrease)	(10)	97	21	18	(1)	(3)	19	1,786	1,786	(1,794)	3	3	1,947
901 - SUPERVISION 901 - SUPERVISION	Test Year	3	4	4	15	24	21	20	21	23	27	34	30	226
	Prior Year	3	2	3	3	4	4	4	4	2	4	4	4	41
	Increase (Decrease)	0	2	1	12	20	17	16	17	17	21	30	26	185

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"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
902 - METER READING EXPENSES	Test Year	171	171	173	186	193	164	198	173	172	178	186	200	2,175
	Prior Year	154	309	186	187	173	168	173	173	170	169	174	175	2,211
	Increase (Decrease)	17	(138)	(13)	(1)	20	(4)	25	2	2	9	22	25	120
903 - CUST RECORDS AND COLLECTION EXP	Test Year	304	239	404	246	295	383	368	342	345	333	340	350	3,949
	Prior Year	202	297	172	211	199	261	203	259	200	228	319	215	2,766
	Increase (Decrease)	102	(58)	232	35	96	122	165	83	145	105	21	135	1,241
904 - UNCOLLECTIBLE ACCOUNTS	Test Year	425	403	468	158	104	97	230	242	224	140	150	464	3,103
	Prior Year	619	173	963	254	240	137	249	80	2	254	282	218	3,471
	Increase (Decrease)	(194)	230	(497)	(96)	(136)	(40)	(19)	162	222	(114)	(132)	246	860
905 - MISC CUSTOMER ACCOUNTS EXPENSES	Test Year	85	75	85	58	49	52	41	27	32	26	34	38	602
	Prior Year	60	47	75	64	73	66	70	80	83	76	73	70	837
	Increase (Decrease)	25	28	10	(6)	(24)	(14)	(29)	(53)	(51)	(50)	(39)	(32)	(235)
907 - SUPERVISION	Test Year	7	8	8	8	8	8	9	8	12	15	14	13	118
	Prior Year	5	5	5	5	6	6	6	7	6	7	3	5	66
	Increase (Decrease)	2	3	3	3	2	2	3	1	6	8	11	8	52
908 - CUSTOMER ASSISTANCE EXPENSES	Test Year	167	136	160	332	325	287	325	277	335	463	466	460	3,753
	Prior Year	7	9	14	155	123	123	143	139	208	283	287	263	1,794
	Increase (Decrease)	160	127	168	177	202	164	182	138	127	180	179	197	1,999
909 - INFO AND INSTRUCTIONAL ADV EXP	Test Year	29	51	20	81	47	48	28	27	10	(6)	17	(291)	61
	Prior Year	19	90	34	18	70	24	4	81	63	28	62	(466)	27
	Increase (Decrease)	10	(39)	(14)	63	(23)	24	24	(54)	(53)	(34)	(45)	175	296
910 - MISC CUSTOMER SRVCE AND INFO EXP	Test Year	0	0	0	17	13	19	19	22	25	25	29	25	194
	Prior Year	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (Decrease)	0	0	0	17	13	19	19	22	25	25	29	25	194
912 - DEMONSTRATING AND SELLING EXPENSES	Test Year	0	0	0	4	5	12	6	6	6	9	12	6	66
	Prior Year	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (Decrease)	0	0	0	4	5	12	6	6	6	9	12	6	66

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"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
913 - ADVERTISING EXPENSES	Test Year	0	0	0	0	0	0	0	0	0	0	0	0	1
913 - ADVERTISING EXPENSES	Prior Year	0	0	0	0	0	0	0	0	0	0	1	0	1
	Increase													
	(Decrease)											(1)		(1)
920 - GENERAL & ADMIN SALARIES	Test Year	83	77	84	42	44	(21)	8	11	11	12	13	11	375
920 - GENERAL & ADMIN SALARIES	Prior Year	70	60	685	169	79	86	85	94	97	78	85	71	1,668
	Increase	13	17	(601)	(127)	(35)	(107)	(87)	(83)	(86)	(66)	(72)	(60)	30
	(Decrease)													(1,324)
921 - OFFICE SUPPLIES & EXPENSE	Test Year	26	20	207	24	58	44	25	24	69	7	93	24	621
921 - OFFICE SUPPLIES & EXPENSE	Prior Year	81	32	130	21	18	52	21	24	42	13	56	21	511
	Increase	(55)	(12)	77	3	40	(8)	4		27	(6)	37	3	191
	(Decrease)													(81)
922 - ADMINISTRATIVE EXP TRANSF - CREDIT	Test Year	(92)	(200)	(227)	(74)	(89)	(94)	(74)	(104)	(53)	(75)	(193)	(100)	(1,375)
922 - ADMINISTRATIVE EXP TRANSF - CREDIT	Prior Year	(139)	(113)	56	(43)	(77)	(74)	(89)	(79)	(98)	(76)	(97)	(99)	(908)
	Increase	47	(87)	(283)	(31)	(12)	(20)	(5)	(25)	45	1	(96)	(1)	83
	(Decrease)													(560)
923 - OUTSIDE SERVICES EMPLOYED	Test Year	2,532	1,070	3,910	1,458	2,882	2,972	2,657	3,310	2,255	2,596	2,943	496	29,081
923 - OUTSIDE SERVICES EMPLOYED	Prior Year	2,980	3,177	939	2,417	2,473	2,782	2,647	2,904	2,960	2,835	2,977	3,301	32,202
	Increase	(458)	(2,107)	2,971	409	190	10	10	406	(705)	(39)	(34)	(2,805)	3,986
	(Decrease)				(959)									(7,107)
924 - PROPERTY INSURANCE	Test Year	342	342	342	377	366	384	375	371	371	371	371	375	4,387
924 - PROPERTY INSURANCE	Prior Year	196	200	200	256	246	458	316	350	359	346	350	342	3,619
	Increase	146	142	142	121	120	(74)	59	21	12	25	21	33	842
	(Decrease)													(74)
925 - INJURIES AND DAMAGES	Test Year	124	285	119	92	112	96	127	107	110	119	89	114	1,504
925 - INJURIES AND DAMAGES	Prior Year	60	73	(318)	60	104	94	1,118	83	1,069	96	(83)	289	2,645
	Increase	64	222	437	32	8	2	(991)	24	(959)	23	172	(175)	984
	(Decrease)													(2,125)
926 - EMPLOYEE PENSIONS & BENEFITS	Test Year	1,645	2,077	(335)	1,379	1,890	1,479	1,573	1,514	1,643	1,543	1,550	1,395	17,443
926 - EMPLOYEE PENSIONS & BENEFITS	Prior Year	2,180	2,066	2,477	1,255	1,158	1,241	1,270	1,485	1,470	1,602	1,634	1,372	19,210
	Increase	(535)	11	(2,812)	124	822	238	303	29	173	(59)	(84)	23	1,723
	(Decrease)													(3,490)
927 - FRANCHISE REQUIREMENTS	Test Year	0	0	3	0	0	5	0	0	0	0	0	3	14
927 - FRANCHISE REQUIREMENTS	Prior Year	0	0	3	0	0	4	0	0	3	0	0	3	13
	Increase													1
	(Decrease)													0

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"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	8th Month	8th Month	10th Month	11th Month	12th Month	Total
928 - REGULATORY COMMISSION EXPENSES	Test Year	35	35	(17)	18	18	18	18	19	18	18	0	0	0	162
928 - REGULATORY COMMISSION EXPENSES	Prior Year	29	29	29	29	29	29	29	31	29	29	50	50	50	413
	Increase	6	6	6	6	6	6	6	6	6	6	6	6	6	12
	(Decrease)			(46)	(11)	(11)	(11)	(11)	(12)	(11)	(11)	(50)	(50)	(50)	(263)
929 - DUPLICATE CHARGES - CREDIT	Test Year	(1)	(1)	(17)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(64)
929 - DUPLICATE CHARGES - CREDIT	Prior Year	(1)	(1)	(17)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(60)
	Increase														4
	(Decrease)														0
930.1 - GENERAL ADVERTISING EXPENSES	Test Year	(3)	(3)	1	19	18	9	12	24	0	0	0	2	(22)	61
930.1 - GENERAL ADVERTISING EXPENSES	Prior Year	4	1	22	0	9	7	5	29	1	0	0	4	515	597
	Increase														37
	(Decrease)	(7)	(7)	(21)	(19)	(9)	(2)	(7)	(5)	(1)	(1)	(2)	(2)	(537)	(573)
930.2 - MISCELLANEOUS GENERAL EXP	Test Year	2,810	2,525	2,132	2,565	2,733	2,328	2,383	3,922	732	2,015	2,015	1,884	1,970	28,099
930.2 - MISCELLANEOUS GENERAL EXP	Prior Year	270	390	(87,900)	2,490	3,477	1,501	2,815	2,177	2,485	2,490	2,490	2,525	2,505	(74,775)
	Increase	2,540	2,135	100,032	75	(744)	827	(432)	1,745	(1,753)	(475)	(541)	(541)	(535)	107,354
	(Decrease)														(4,480)
931 - RENTS	Test Year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
931 - RENTS	Prior Year	0	0	0	0	0	0	5	5	5	0	0	0	0	15
	Increase														0
	(Decrease)														0
935 - MITCE OF GEN PLNT & EQ	Test Year	9	10	12	13	10	12	36	13	15	8	16	16	1,884	2,048
935 - MITCE OF GEN PLNT & EQ	Prior Year	213	(174)	3,381	8	12	15	14	33	15	13	12	12	10	3,552
	Increase														2,099
	(Decrease)	(204)	184	(3,369)	5	(2)	(3)	22	(20)	(5)	(5)	4	4	1,884	(3,603)

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"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
803 - NATURAL GAS TRANSM LINE PURCH	Test Year	19,337.00	22,369.00	29,905.00	32,517.00	29,981.00	14,957.00	6,045.00	6,865.00	17,468.00	22,604.00	24,564.00	22,490.00	249,002.00
803 - NATURAL GAS TRANSM LINE PURCH	Prior Year	17,402.00	11,129.00	16,349.00	19,935.00	16,483.00	16,984.00	3,383.00	7,412.00	11,379.00	15,294.00	16,533.00	15,867.00	168,150.00
	Increase (Decrease)	1,935	11,240	13,556	12,582	13,498	(2,127)	2,662	(547)	6,089	7,310	8,031	6,623	83,526 (2,674)
807 - PURCHASED GAS EXPENSES	Test Year	92.00	43.00	41.00	40.00	38.00	46.00	45.00	44.00	47.00	42.00	36.00	151.00	665.00
807 - PURCHASED GAS EXPENSES	Prior Year	88.00	32.00	84.00	44.00	41.00	41.00	44.00	40.00	39.00	41.00	40.00	38.00	572.00
	Increase (Decrease)	4	11	(43)	(4)	(3)	5	1	4	8	1	(4)	113	147 (54)
808.1 - GAS WITHDR FROM STORAGE - DEBIT	Test Year	70.00	3,173.00	7,480.00	14,037.00	10,819.00	5,761.00	6,107.00	2,802.00	6.00	5.00	4.00	4.00	50,268.00
808.1 - GAS WITHDR FROM STORAGE - DEBIT	Prior Year	5.00	1,550.00	9,147.00	7,488.00	13,113.00	10,997.00	5,258.00	913.00	5.00	4.00	3.00	7.00	48,470.00
	Increase (Decrease)	65	1,623	(1,667)	(6,569)	(2,294)	(5,236)	849	1,889	1	1	(3)	(3)	10,998 (9,200)
808.2 - GAS DELIVERED TO STORAGE - CREDIT	Test Year	(9,718.00)	(760.00)	(1,342.00)	0.00	0.00	0.00	0.00	(3.00)	(11,440.00)	(16,258.00)	(17,056.00)	(14,966.00)	(71,543.00)
808.2 - GAS DELIVERED TO STORAGE - CREDIT	Prior Year	(5,785.00)	(477.00)	(103.00)	(698.00)	0.00	0.00	0.00	(10.00)	(7,274.00)	(11,049.00)	(11,585.00)	(10,941.00)	(47,922.00)
	Increase (Decrease)	(3,933)	(283)	(1,239)	698				7	(4,166)	(5,209)	(5,471)	(4,025)	23,621 (24,326)
810 - GAS USED FOR COMPR STA FUEL - CR	Test Year	0.00	0.00	(101.00)	(171.00)	(163.00)	(100.00)	0.00	112.00	(27.00)	0.00	0.00	(4.00)	(454.00)
810 - GAS USED FOR COMPR STA FUEL - CR	Prior Year	0.00	0.00	(133.00)	(108.00)	(112.00)	(107.00)	0.00	0.00	0.00	0.00	0.00	(14.00)	(474.00)
	Increase (Decrease)			32	(63)	(51)	7		112	(27)		10	10	161 (141)
812 - GAS USED FOR OTHER UTIL OPER - CR	Test Year	(607.00)	(442.00)	(345.00)	(619.00)	(510.00)	(432.00)	(598.00)	(1,140.00)	(388.00)	(809.00)	(849.00)	(458.00)	(7,197.00)
812 - GAS USED FOR OTHER UTIL OPER - CR	Prior Year	(164.00)	(55.00)	(503.00)	(239.00)	(152.00)	(233.00)	(1,352.00)	(449.00)	(1,050.00)	(1,281.00)	(1,142.00)	(761.00)	(7,421.00)
	Increase (Decrease)	(443)	(387)	158	(380)	(358)	(199)	754	(691)	702	472	293	303	2,682 (2,458)
813 - OTHER GAS SUPPLY EXPENSES	Test Year	1.00	0.00	1.00	2.00	2.00	2.00	2.00	2.00	14.00	3.00	3.00	1.00	33.00
813 - OTHER GAS SUPPLY EXPENSES	Prior Year	3.00	2.00	3.00	4.00	3.00	3.00	4.00	16.00	30.00	12.00	17.00	16.00	113.00
	Increase (Decrease)	(2)	(2)	(2)	(2)	(1)	(1)	(2)	(14)	(16)	(9)	(14)	(15)	80 (80)
814 - OPERATION SUPERVISION AND ENGR	Test Year	35.00	25.00	13.00	32.00	24.00	25.00	26.00	27.00	24.00	25.00	27.00	26.00	309.00
814 - OPERATION SUPERVISION AND ENGR	Prior Year	26.00	32.00	33.00	33.00	28.00	29.00	31.00	32.00	35.00	31.00	36.00	30.00	376.00
	Increase (Decrease)	9	(7)	(20)	(1)	(4)	(4)	(5)	(5)	(11)	(6)	(9)	(4)	33 (76)
817 - LINES EXPENSE	Test Year	47.00	36.00	54.00	40.00	40.00	35.00	42.00	42.00	50.00	33.00	31.00	40.00	490.00
817 - LINES EXPENSE	Prior Year	31.00	45.00	46.00	37.00	31.00	38.00	30.00	48.00	30.00	41.00	39.00	39.00	455.00
	Increase (Decrease)	16	(9)	8	3	9	(3)	12	(6)	20	(8)	(8)	1	35 (34)

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818 - COMPRESSOR STATION EXPENSES	Test Year	53.00	74.00	124.00	73.00	74.00	79.00	54.00	46.00	71.00	52.00	56.00	66.00	822.00
	Prior Year Increase (Decrease)	94.00 (41)	78.00 (4)	104.00 (20)	70.00 3	53.00 21	91.00 (12)	82.00 (28)	53.00 (7)	55.00 (15)	55.00 (16)	67.00 (12)	44.00 20	46.00 (107)
819 - COMPRESSOR STA UEL AND POWER	Test Year	0.00	0.00	100.00	168.00	160.00	98.00	0.00	(112.00)	25.00	0.00	0.00	4.00	443.00
	Prior Year Increase (Decrease)	0.00 (32)	0.00 (60)	132.00 (32)	108.00 60	112.00 48	107.00 (9)	0.00 (54)	0.00 (112)	0.00 (44)	0.00 (105.00)	0.00 (2)	0.00 (8)	(23.00) 19
821 - PURIFICATION EXPENSES	Test Year	3.00	12.00	146.00	201.00	200.00	198.00	24.00	84.00	105.00	3.00	1.00	14.00	991.00
	Prior Year Increase (Decrease)	5.00 (2)	11.00 (1)	140.00 6	146.00 55	168.00 34	176.00 22	78.00 (54)	47.00 (37)	149.00 (44)	1.00 (2)	1.00 (8)	9.00 (5.00)	(5.00) 19
823 - GAS LOSSES	Test Year	119.00	118.00	110.00	97.00	80.00	68.00	61.00	52.00	73.00	96.00	123.00	159.00	1,156.00
	Prior Year Increase (Decrease)	113.00 6	114.00 4	107.00 3	94.00 3	80.00 5	63.00 5	53.00 8	48.00 4	58.00 (4)	58.00 15	70.00 26	87.00 36	116.00 43
824 - OTHER EXPENSES	Test Year	1.00	0.00	1.00	0.00	0.00	5.00	1.00	0.00	0.00	0.00	0.00	0.00	8.00
	Prior Year Increase (Decrease)	0.00 1	0.00 (1)	0.00 1	0.00 0	0.00 5	0.00 (5)	0.00 1	0.00 (1)	0.00 (1)	0.00 (1)	0.00 (1)	0.00 (1)	0.00 (1)
825 - STORAGE WELL ROYALTIES	Test Year	2.00	3.00	1.00	2.00	1.00	14.00	5.00	3.00	1.00	6.00	11.00	1.00	50.00
	Prior Year Increase (Decrease)	1.00 1	3.00 (3)	4.00 (3)	8.00 (6)	1.00 (1)	14.00 (1)	5.00 (1)	5.00 (1)	3.00 (1)	1.00 (1)	4.00 (1)	11.00 (1)	2.00 (1)
826 - RENTS	Test Year	3.00	3.00	3.00	6.00	3.00	5.00	4.00	2.00	3.00	3.00	2.00	2.00	39.00
	Prior Year Increase (Decrease)	2.00 1	3.00 (1)	4.00 (1)	7.00 (1)	2.00 (1)	5.00 (1)	4.00 (1)	4.00 (1)	2.00 (1)	3.00 (1)	4.00 (1)	2.00 (1)	2.00 (1)
830 - MTCE SUPRV AND ENGR	Test Year	26.00	20.00	8.00	26.00	21.00	23.00	21.00	22.00	20.00	20.00	22.00	23.00	252.00
	Prior Year Increase (Decrease)	25.00 1	23.00 (3)	30.00 (22)	28.00 (2)	26.00 (5)	26.00 (3)	25.00 (4)	29.00 (7)	39.00 (19)	27.00 (7)	28.00 (6)	24.00 (1)	24.00 (1)

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Comparison of Total Company Test Year Account Balances
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"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
832 - MTCE OF RESERVOIRS AND WELLS	Test Year	20.00	10.00	4.00	5.00	5.00	5.00	14.00	75.00	47.00	42.00	49.00	16.00	292.00
	Prior Year	5.00	8.00	38.00	5.00	6.00	5.00	2.00	20.00	78.00	33.00	48.00	26.00	274.00
832 - MTCE OF RESERVOIRS AND WELLS	Increase (Decrease)	15	2	(34)	(1)	(1)	(1)	12	55	(31)	9	1	(10)	94
833 - MTCE OF LINES	Test Year	1.00	1.00	0.00	0.00	0.00	1.00	2.00	1.00	1.00	2.00	0.00	20.00	29.00
	Prior Year	1.00	1.00	1.00	0.00	0.00	1.00	0.00	1.00	1.00	2.00	1.00	1.00	10.00
833 - MTCE OF LINES	Increase (Decrease)	(1)	(1)	(1)	(1)	(1)	(1)	2	2	(1)	(1)	19	(2)	21
834 - MTCE OF COMPRESSOR STATION EQUIP	Test Year	50.00	40.00	55.00	23.00	16.00	10.00	22.00	32.00	55.00	36.00	67.00	62.00	468.00
	Prior Year	32.00	20.00	(8.00)	11.00	10.00	11.00	13.00	31.00	30.00	40.00	44.00	160.00	394.00
834 - MTCE OF COMPRESSOR STATION EQUIP	Increase (Decrease)	18	20	63	12	6	(1)	9	1	25	(4)	23	(98)	177
835 - MTCE OF MEAS AND REG STATION EQPT	Test Year	0.00	1.00	1.00	5.00	5.00	8.00	5.00	9.00	9.00	7.00	6.00	5.00	62.00
	Prior Year	2.00	1.00	0.00	2.00	3.00	1.00	4.00	5.00	3.00	3.00	2.00	1.00	27.00
835 - MTCE OF MEAS AND REG STATION EQPT	Increase (Decrease)	(2)	(2)	1	4	2	7	1	4	6	4	4	4	37
836 - MTCE OF PURIFICATION EQUIP	Test Year	12.00	30.00	44.00	19.00	8.00	3.00	4.00	5.00	17.00	26.00	18.00	24.00	210.00
	Prior Year	76.00	20.00	28.00	9.00	11.00	9.00	11.00	20.00	31.00	28.00	20.00	10.00	273.00
836 - MTCE OF PURIFICATION EQUIP	Increase (Decrease)	(64)	10	16	10	(3)	(6)	(7)	(45)	(14)	(2)	(2)	14	50
837 - MTCE OF OTHER EQUIP	Test Year	6.00	9.00	5.00	7.00	6.00	11.00	10.00	13.00	11.00	12.00	14.00	17.00	121.00
	Prior Year	4.00	3.00	2.00	3.00	1.00	3.00	2.00	3.00	5.00	5.00	7.00	6.00	44.00
837 - MTCE OF OTHER EQUIP	Increase (Decrease)	2	6	3	4	5	8	8	10	6	7	7	11	77
850 - OPERATION SUPRV AND ENGR	Test Year	1.00	1.00	1.00	3.00	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.00	10.00
	Prior Year	1.00	1.00	7.00	0.00	1.00	0.00	0.00	0.00	0.00	2.00	1.00	3.00	16.00
850 - OPERATION SUPRV AND ENGR	Increase (Decrease)	(6)	(6)	(6)	3	1	1	1	1	(2)	(2)	(1)	(3)	6
851 - SYST CONTROL AND LOAD DISPATCHING	Test Year	21.00	19.00	21.00	19.00	18.00	19.00	20.00	19.00	16.00	19.00	17.00	16.00	224.00
	Prior Year	16.00	16.00	23.00	21.00	17.00	22.00	19.00	20.00	15.00	20.00	19.00	16.00	224.00
851 - SYST CONTROL AND LOAD DISPATCHING	Increase (Decrease)	5	3	(2)	(2)	1	(3)	1	(1)	1	(1)	(2)	11	(11)
856 - MAINS EXPENSES	Test Year	18.00	6.00	10.00	7.00	10.00	8.00	10.00	8.00	12.00	24.00	32.00	34.00	179.00
	Prior Year	37.00	5.00	22.00	8.00	3.00	10.00	14.00	13.00	8.00	20.00	18.00	33.00	191.00
856 - MAINS EXPENSES	Increase (Decrease)	(19)	1	(12)	(1)	7	(2)	(4)	(5)	4	4	14	1	31

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Comparison of Total Company Test Year Account Balances
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"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
859 - OTHER EXPENSES	Test Year	6.00	2.00	4.00	5.00	0.00	1.00	4.00	0.00	0.00	0.00	0.00	0.00	22.00
	Prior Year	8.00	0.00	5.00	0.00	0.00	0.00	7.00	5.00	4.00	2.00	4.00	2.00	37.00
859 - OTHER EXPENSES	Increase	(2)	2	(1)	5		1	(3)	(5)	(4)	(2)	(4)	(2)	(23)
	(Decrease)													
860 - RENTS	Test Year	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
	Prior Year	5.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	8.00
860 - RENTS	Increase	(5)				(1)							(1)	(7)
	(Decrease)													
863 - MTCE OF MAINS	Test Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	6.00	23.00	35.00	32.00	98.00
	Prior Year	6.00	6.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	0.00	0.00	1.00	16.00
863 - MTCE OF MAINS	Increase	(6)	(6)						2	3	23	35	31	82.00
	(Decrease)													(12)
870 - OPERATION SUPRV AND ENGINEERING	Test Year	16.00	3.00	6.00	3.00	1.00	2.00	2.00	2.00	2.00	1.00	2.00	2.00	42.00
	Prior Year	11.00	5.00	15.00	6.00	4.00	3.00	4.00	8.00	7.00	14.00	4.00	10.00	91.00
870 - OPERATION SUPRV AND ENGINEERING	Increase	5	(2)	(9)	(3)	(3)	(1)	(2)	(6)	(5)	(13)	(2)	(8)	(49)
	(Decrease)													(54)
871 - DISTRIBUTION LOAD DISPATCHING	Test Year	30.00	22.00	31.00	29.00	26.00	26.00	29.00	26.00	22.00	26.00	26.00	24.00	319.00
	Prior Year	24.00	21.00	34.00	30.00	25.00	27.00	28.00	29.00	22.00	28.00	27.00	23.00	318.00
871 - DISTRIBUTION LOAD DISPATCHING	Increase	6	1	(3)	(1)	1	1	1	1	1	1	1	1	1
	(Decrease)													(9)
874 - MAINS AND SERVICES EXPENSES	Test Year	181.00	192.00	208.00	167.00	171.00	124.00	167.00	128.00	173.00	124.00	130.00	66.00	1,821.00
	Prior Year	94.00	194.00	396.00	125.00	105.00	201.00	106.00	277.00	122.00	207.00	200.00	208.00	2,235.00
874 - MAINS AND SERVICES EXPENSES	Increase	87	(2)	(188)	42	66	(77)	61	(149)	51	(83)	(70)	(142)	(414)
	(Decrease)													(721)
875 - MEAS AND REG STATION EXP - GEN	Test Year	40.00	39.00	66.00	20.00	22.00	14.00	24.00	50.00	54.00	46.00	45.00	54.00	474.00
	Prior Year	39.00	43.00	112.00	0.00	35.00	32.00	45.00	54.00	59.00	52.00	56.00	36.00	563.00
875 - MEAS AND REG STATION EXP - GEN	Increase	1	(4)	(46)	20	(13)	(18)	(21)	(4)	(5)	(6)	(11)	18	(90)
	(Decrease)													(128)
876 - MEAS AND REG STATION EXP - INDSTR	Test Year	16.00	10.00	14.00	28.00	25.00	52.00	39.00	9.00	13.00	15.00	16.00	12.00	249.00
	Prior Year	37.00	41.00	67.00	17.00	40.00	33.00	25.00	35.00	27.00	26.00	33.00	12.00	393.00
876 - MEAS AND REG STATION EXP - INDSTR	Increase	(21)	(31)	(53)	11	(15)	19	14	(26)	(14)	(11)	(17)	12.00	(144)
	(Decrease)													(188)

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"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
877 - MEAS AND REG STA EXP - CITY GATE CHK	Test Year	33.00	26.00	39.00	29.00	26.00	42.00	9.00	9.00	12.00	4.00	6.00	9.00	244.00
877 - MEAS AND REG STA EXP - CITY GATE CHK	Prior Year	71.00	34.00	57.00	20.00	35.00	50.00	30.00	26.00	28.00	33.00	40.00	26.00	448.00
	Increase (Decrease)	(38)	(8)	(18)	9	(9)	(8)	(21)	(17)	(14)	(29)	(34)	(17)	(213)
878 - METER AND HOUSE REGULATOR EXP	Test Year	19.00	10.00	4.00	4.00	1.00	4.00	2.00	4.00	3.00	4.00	3.00	2.00	60.00
878 - METER AND HOUSE REGULATOR EXP	Prior Year	37.00	53.00	99.00	22.00	15.00	(10.00)	7.00	12.00	6.00	6.00	9.00	7.00	263.00
	Increase (Decrease)	(18)	(43)	(95)	(18)	(14)	14	(5)	(8)	(3)	(2)	(6)	(5)	(217)
879 - CUSTOMER INSTALLATIONS EXPENSES	Test Year	30.00	22.00	30.00	25.00	26.00	21.00	18.00	21.00	25.00	18.00	12.00	18.00	266.00
879 - CUSTOMER INSTALLATIONS EXPENSES	Prior Year	52.00	45.00	66.00	38.00	34.00	30.00	21.00	15.00	37.00	17.00	15.00	20.00	390.00
	Increase (Decrease)	(22)	(23)	(36)	(13)	(8)	(9)	(3)	6	(12)	1	(3)	(2)	(131)
880 - OTHER EXPENSES	Test Year	197.00	162.00	344.00	183.00	167.00	241.00	190.00	213.00	201.00	176.00	265.00	152.00	2,491.00
880 - OTHER EXPENSES	Prior Year	346.00	29.00	209.00	170.00	166.00	172.00	188.00	188.00	180.00	182.00	185.00	168.00	2,183.00
	Increase (Decrease)	(149)	133	135	13	1	69	2	25	21	(6)	80	(16)	479
881 - RENTS	Test Year	7.00	7.00	7.00	0.00	0.00	0.00	0.00	3.00	0.00	0.00	0.00	0.00	24.00
881 - RENTS	Prior Year	7.00	10.00	7.00	14.00	7.00	7.00	7.00	11.00	7.00	7.00	7.00	7.00	98.00
	Increase (Decrease)	(3)	(3)	(14)	(7)	(7)	(7)	(7)	(8)	(7)	(7)	(7)	(7)	(74)
885 - MTCE SUPRVY AND ENGR	Test Year	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
885 - MTCE SUPRVY AND ENGR	Prior Year	1.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	11.00
	Increase (Decrease)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(10)
886 - MTCE OF STRUCTURES AND IMPROVE	Test Year	11.00	22.00	9.00	12.00	12.00	11.00	30.00	14.00	14.00	11.00	13.00	19.00	178.00
886 - MTCE OF STRUCTURES AND IMPROVE	Prior Year	31.00	22.00	31.00	7.00	14.00	13.00	11.00	35.00	13.00	11.00	12.00	20.00	220.00
	Increase (Decrease)	(20)	(22)	(22)	5	(2)	(2)	19	(21)	1	1	1	(1)	(68)
887 - MTCE OF MAINS	Test Year	277.00	261.00	127.00	372.00	378.00	232.00	283.00	260.00	486.00	314.00	311.00	285.00	3,566.00
887 - MTCE OF MAINS	Prior Year	320.00	228.00	305.00	193.00	193.00	330.00	159.00	265.00	270.00	241.00	227.00	2,440.00	5,171.00
	Increase (Decrease)	(43)	33	(178)	179	185	(98)	104	(5)	216	73	84	(2,155)	874
889 - MTCE OF MEAS AND REG STA EQP - GEN	Test Year	4.00	0.00	5.00	7.00	2.00	2.00	1.00	1.00	1.00	3.00	3.00	10.00	39.00
889 - MTCE OF MEAS AND REG STA EQP - GEN	Prior Year	17.00	3.00	3.00	2.00	1.00	2.00	2.00	3.00	6.00	3.00	5.00	3.00	50.00
	Increase (Decrease)	(13)	(3)	2	5	1	1	(1)	(2)	(5)	(2)	(2)	7	(15)

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"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
890 - MTCE OF MEAS AND REG STA EQ-INDSTR	Test Year	5.00	4.00	5.00	12.00	6.00	7.00	11.00	1.00	1.00	5.00	2.00	0.00	59.00
	Prior Year Increase (Decrease)	8.00	4.00	4.00	8.00	12.00	15.00	13.00	8.00	8.00	15.00	4.00	3.00	99.00
891 - MTCE MEAS & REG STA EQ-CITY GATE CHK	Test Year	9.00	3.00	5.00	7.00	13.00	10.00	14.00	13.00	23.00	8.00	7.00	7.00	119.00
	Prior Year Increase (Decrease)	23.00	5.00	4.00	6.00	2.00	1.00	1.00	4.00	7.00	3.00	3.00	2.00	61.00
892 - MTCE OF SERVICES	Test Year	54.00	56.00	42.00	45.00	28.00	49.00	60.00	44.00	76.00	56.00	55.00	66.00	631.00
	Prior Year Increase (Decrease)	74.00	58.00	113.00	43.00	32.00	47.00	45.00	54.00	60.00	64.00	46.00	53.00	689.00
893 - MTCE OF METERS AND HOUSE REG	Test Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Prior Year Increase (Decrease)	10.00	6.00	5.00	22.00	3.00	3.00	2.00	3.00	(12.00)	0.00	0.00	0.00	42.00
894 - MTCE OF OTHER EQUIPMENT	Test Year	5.00	11.00	6.00	5.00	8.00	10.00	9.00	12.00	8.00	12.00	8.00	16.00	110.00
	Prior Year Increase (Decrease)	4.00	4.00	8.00	9.00	10.00	4.00	7.00	7.00	13.00	15.00	9.00	7.00	97.00
901 - SUPERVISION	Test Year	2.00	3.00	3.00	12.00	20.00	17.00	17.00	17.00	19.00	22.00	28.00	24.00	184.00
	Prior Year Increase (Decrease)	3.00	2.00	3.00	2.00	3.00	3.00	4.00	3.00	2.00	4.00	4.00	3.00	36.00
902 - METER READING EXPENSES	Test Year	140.00	140.00	142.00	152.00	158.00	134.00	162.00	142.00	141.00	145.00	160.00	163.00	1,779.00
	Prior Year Increase (Decrease)	125.00	251.00	148.00	147.00	142.00	138.00	142.00	142.00	139.00	138.00	142.00	144.00	1,798.00
903 - CUST RECORDS AND COLLECTION EXP	Test Year	162.00	123.00	202.00	225.00	252.00	305.00	303.00	289.00	279.00	286.00	275.00	283.00	2,884.00
	Prior Year Increase (Decrease)	93.00	181.00	69.00	94.00	120.00	161.00	97.00	129.00	83.00	127.00	170.00	126.00	1,450.00
		69		133	131	132	144	206	160	196	159	105	157	1,592
		(14)	(2)	(71)	(4)	(3)	(4)	(10)	(3)	(2)	(5)	(1)	(1)	(58)
		(3)		1	4	(6)	(8)	(2)	(7)	(4)	(10)	(2)	(3)	(45)
		(1)		(2)		(6)	(8)	(2)	(7)	(4)	(10)	(2)	(3)	(16)
		(1)		(2)		(4)	(4)	(2)	(3)	(2)	(3)	(1)	(1)	(121)
		(1)		(6)		(6)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(115)
		(1)		(2)		(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(54)
		(1)		(2)		(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(17)
		(1)		(2)		(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(1)
		(1)		(6)		(6)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(1)
		(1)		(6)		(6)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(1)

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Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
904 - UNCOLLECTIBLE ACCOUNTS	Test Year	174.00	164.00	136.00	65.00	42.00	39.00	94.00	99.00	91.00	57.00	61.00	190.00	1,212.00
	Prior Year Increase (Decrease)	105.00	82.00	453.00	131.00	123.00	71.00	128.00	41.00	103.00	104.00	115.00	89.00	1,545.00
905 - MISC CUSTOMER ACCOUNTS EXPENSES	Test Year	18.00	20.00	17.00	25.00	20.00	24.00	26.00	19.00	20.00	17.00	22.00	24.00	252.00
	Prior Year Increase (Decrease)	10.00	9.00	20.00	15.00	15.00	18.00	16.00	21.00	18.00	17.00	9.00	11.00	179.00
907 - SUPERVISION	Test Year	0.00	0.00	0.00	3.00	3.00	3.00	4.00	3.00	5.00	6.00	6.00	5.00	38.00
	Prior Year Increase (Decrease)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
908 - CUSTOMER ASSISTANCE EXPENSES	Test Year	43.00	114.00	235.00	323.00	357.00	266.00	126.00	59.00	55.00	44.00	47.00	52.00	1,721.00
	Prior Year Increase (Decrease)	31.00	58.00	86.00	171.00	132.00	133.00	125.00	55.00	44.00	33.00	30.00	32.00	930.00
909 - INFO AND INSTRUCTIONAL ADV EXP	Test Year	12.00	21.00	8.00	33.00	19.00	20.00	11.00	11.00	4.00	(3.00)	7.00	(120.00)	23.00
	Prior Year Increase (Decrease)	9.00	42.00	15.00	9.00	36.00	13.00	2.00	42.00	32.00	11.00	25.00	(190.00)	46.00
910 - MISC CUST SRVCE AND INFORMATION EXP	Test Year	0.00	0.00	0.00	7.00	5.00	8.00	8.00	9.00	10.00	10.00	12.00	10.00	79.00
	Prior Year Increase (Decrease)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
912 - DEMONSTRATING AND SELLING EXPENSES	Test Year	0.00	0.00	0.00	1.00	2.00	5.00	2.00	2.00	2.00	4.00	5.00	2.00	25.00
	Prior Year Increase (Decrease)	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00
913 - ADVERTISING EXPENSES	Test Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	1.00
	Prior Year Increase (Decrease)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
920 - GENERAL & ADMIN SALARIES	Test Year	23.00	21.00	22.00	12.00	5.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	109.00
	Prior Year Increase (Decrease)	18.00	16.00	173.00	46.00	22.00	23.00	26.00	26.00	27.00	21.00	23.00	20.00	441.00
		5	5	(151)	(34)	(17)	(20)	(23)	(22)	(23)	(17)	(19)	(16)	(342)

"000 Omitted"

Louisville Gas and Electric Company
Case No. 2003-00433
Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year - Gas Portion

"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
921 - OFFICE SUPPLIES & EXPENSE	Test Year	5.00	4.00	52.00	5.00	12.00	10.00	5.00	5.00	15.00	0.00	23.00	4.00	140.00
	Prior Year	17.00	6.00	27.00	4.00	4.00	10.00	4.00	4.00	8.00	3.00	13.00	2.00	102.00
921 - OFFICE SUPPLIES & EXPENSE	Increase (Decrease)	(12)	(2)	25	1	8	1	1	1	7	(3)	10	2	55
922 - ADMINISTRATIVE EXP TRANSF - CREDIT	Test Year	(16.00)	(53.00)	(48.00)	(17.00)	(17.00)	(16.00)	(16.00)	(16.00)	(16.00)	(16.00)	(45.00)	(16.00)	(292.00)
	Prior Year	(34.00)	(34.00)	18.00	(17.00)	(17.00)	(17.00)	(17.00)	(17.00)	(17.00)	(16.00)	(16.00)	(16.00)	(199.00)
922 - ADMINISTRATIVE EXP TRANSF - CREDIT	Increase (Decrease)	18	(19)	(66)	1	1	1	1	1	1	(29)	(29)	(29)	21
923 - OUTSIDE SERVICES EMPLOYED	Test Year	734.00	285.00	1,031.00	552.00	615.00	629.00	624.00	813.00	529.00	686.00	556.00	(112.00)	6,922.00
	Prior Year	749.00	675.00	(59.00)	630.00	664.00	726.00	722.00	770.00	767.00	692.00	763.00	614.00	7,713.00
923 - OUTSIDE SERVICES EMPLOYED	Increase (Decrease)	(15)	(390)	1,090	(78)	(49)	(97)	(98)	43	(238)	(26)	(207)	(726)	(1,924)
924 - PROPERTY INSURANCE	Test Year	10.00	10.00	16.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	10.00	118.00
	Prior Year	3.00	3.00	17.00	3.00	3.00	3.00	3.00	8.00	4.00	4.00	1.00	2.00	54.00
924 - PROPERTY INSURANCE	Increase (Decrease)	7	7	(1)	6	6	6	6	1	5	5	8	8	65
925 - INJURIES AND DAMAGES	Test Year	28.00	84.00	33.00	25.00	25.00	33.00	37.00	25.00	28.00	39.00	27.00	28.00	412.00
	Prior Year	20.00	21.00	(2.00)	18.00	24.00	24.00	29.00	24.00	24.00	27.00	(37.00)	72.00	248.00
925 - INJURIES AND DAMAGES	Increase (Decrease)	8	63	35	7	1	9	8	1	12	64	(44)	(44)	208
926 - EMPLOYEE PENSIONS & BENEFITS	Test Year	386.00	521.00	(98.00)	378.00	476.00	427.00	423.00	373.00	427.00	383.00	379.00	355.00	4,430.00
	Prior Year	532.00	510.00	611.00	338.00	301.00	306.00	315.00	358.00	339.00	408.00	385.00	318.00	4,731.00
926 - EMPLOYEE PENSIONS & BENEFITS	Increase (Decrease)	(146)	11	(709)	40	175	121	108	5	88	(25)	(6)	37	(866)
927 - FRANCHISE REQUIREMENTS	Test Year	38.00	38.00	38.00	38.00	40.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	458.00
	Prior Year	37.00	37.00	37.00	37.00	37.00	37.00	43.00	38.00	38.00	38.00	38.00	38.00	455.00
927 - FRANCHISE REQUIREMENTS	Increase (Decrease)	1	1	1	1	3	1	(5)	1	1	1	1	1	3
929 - DUPLICATE CHARGES - CREDIT	Test Year	0.00	0.00	(57.00)	(99.00)	(111.00)	(73.00)	57.00	(19.00)	(107.00)	0.00	0.00	(4.00)	(413.00)
	Prior Year	0.00	0.00	(66.00)	(64.00)	(71.00)	(92.00)	0.00	0.00	(100.00)	0.00	0.00	7.00	(386.00)
929 - DUPLICATE CHARGES - CREDIT	Increase (Decrease)	0.00	0.00	9	35	(40)	19	57	(19)	(7)	0.00	0.00	(11)	85

Louisville Gas and Electric Company

Case No. 2003-00433

Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year - Gas Portion

"000 Omitted"

Account Number and Account Title	Year/Change	1st Month	2nd Month	3rd Month	4th Month	5th Month	6th Month	7th Month	8th Month	9th Month	10th Month	11th Month	12th Month	Total
930.1 - GENERAL ADVERTISING EXPENSES	Test Year	(2.00)	0.00	0.00	6.00	6.00	3.00	4.00	8.00	0.00	0.00	1.00	(7.00)	19.00
930.1 - GENERAL ADVERTISING EXPENSES	Prior Year	1.00	0.00	7.00	0.00	3.00	2.00	2.00	10.00	0.00	0.00	1.00	187.00	213.00
	Increase (Decrease)	(3)	(7)	(6)	3	1	2	(2)	(2)	(2)	(2)	(1)	(194)	(206)
930.2 - MISCELLANEOUS GENERAL EXP	Test Year	596.00	577.00	595.00	608.00	636.00	556.00	606.00	592.00	604.00	608.00	600.00	699.00	7,277.00
930.2 - MISCELLANEOUS GENERAL EXP	Prior Year	126.00	28.00	(32,963.00)	587.00	580.00	566.00	634.00	537.00	586.00	589.00	579.00	586.00	(27,545.00)
	Increase (Decrease)	470	549	33,558	21	56	(30)	(28)	55	18	19	21	113	34,880
931 - RENTS	Test Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
931 - RENTS	Prior Year	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00	0.00	0.00	3.00
	Increase (Decrease)							(1)	(1)	(1)	(1)	(1)	(1)	(3)
935 - MTCE OF GEN PLNT & EQ	Test Year	2.00	3.00	3.00	3.00	2.00	3.00	8.00	3.00	4.00	2.00	3.00	630.00	665.00
935 - MTCE OF GEN PLNT & EQ	Prior Year	69.00	(60.00)	1,124.00	2.00	3.00	3.00	3.00	8.00	3.00	3.00	3.00	2.00	1,163.00
	Increase (Decrease)	(67)	62	(1,121)	1	(1)	5	(5)	(5)	1	(1)	(1)	628	697

LG&E ELECTRIC

COMPARISONS

REPORTING YEARS

Account	Test	2002	2001	2000	1999	1998	Test vs. '02	'02 vs. '01	'01 vs. '00	'00 vs. '99	'99 vs. '98
1. POWER PRODUCTION EXPENSES											
A. Steam Power Generation											
Operation											
(500) Operation Supervision and Engineering	1,465,230.12	1,440,100.81	1,220,305.47	3,323,473.10	6,921,550.94	5,857,773.37	1.74%	18.01%	-63.28%	-51.98%	18.16%
(501) Fuel	193,934,263.65	184,106,845.21	155,917,908.79	157,680,097.16	157,947,673.35	153,931,519.47	5.34%	18.08%	-1.12%	-0.17%	2.61%
(502) Steam Expenses	27,709,423.84	26,207,927.34	23,364,080.89	25,476,146.74	24,502,688.24	29,886,742.00	5.73%	12.17%	-8.29%	3.55%	-17.13%
(505) Electric Expenses	480,685.55	424,278.90	302,471.99	540,053.10	678,169.50	642,565.37	13.29%	40.27%	-43.99%	-20.37%	5.54%
(506) Miscellaneous Steam Power Expenses	14,755,750.19	12,080,302.86	11,865,712.77	8,784,764.91	10,796,584.45	12,649,164.41	22.16%	1.81%	35.07%	-18.63%	-14.65%
(507) Rents	51,252.00	51,252.00	55,594.00	77,304.00	105,804.00	77,304.00	0.00%	-7.81%	-28.08%	-26.94%	36.87%
(509) Allowances	37,496.47	37,206.22	66,120.99	0.00	0.00	0.00	0.78%	-43.73%	-1.58%	-2.57%	-0.88%
TOTAL Operation	238,435,101.82	224,347,913.34	192,782,194.90	195,881,839.01	201,052,480.48	202,845,068.82	6.28%	16.37%	-9.88%	334.56%	96.00%
(510) Maintenance Supervision and Engineering	1,260,885.01	1,215,310.91	984,403.37	1,093,560.11	251,649.05	128,594.61	3.75%	23.46%	-9.88%	-10.97%	-1.43%
(511) Maintenance of Structures	1,546,100.90	1,356,673.84	1,322,118.43	2,151,998.93	2,417,192.87	2,452,285.99	13.96%	2.61%	-38.56%	-10.97%	18.76%
(512) Maintenance of Boiler Plant	20,365,266.11	24,202,326.44	25,273,376.71	27,738,747.46	27,785,103.14	23,396,952.34	-15.85%	-4.24%	-8.89%	-0.17%	27.38%
(513) Maintenance of Electric Plant	7,084,446.04	6,714,432.52	6,686,254.85	4,438,177.36	6,063,722.01	4,776,119.38	5.51%	0.39%	50.70%	-27.05%	48.19%
(514) Maintenance of Miscellaneous Steam Plant	1,149,963.61	1,818,096.34	1,347,249.02	3,436,098.88	2,392,130.78	1,614,207.01	-36.75%	34.95%	-60.79%	43.64%	48.19%
TOTAL Maintenance	31,405,663.67	35,306,840.05	35,615,404.38	38,858,582.74	38,929,797.85	32,367,959.33	-11.05%	-0.87%	-8.35%	-0.18%	20.27%
TOTAL Power Production Exp - Steam Power	269,841,765.49	259,654,753.39	228,407,599.28	234,740,421.75	239,982,278.33	235,213,027.95	3.92%	13.68%	-2.70%	-2.18%	2.03%
C. Hydraulic Power Generation											
Operation											
(535) Operation Supervision and Engineering	56,436.00	102,158.45	129,272.20	142,595.85	131,509.94	110,087.16	-100.00%	-20.97%	-9.34%	8.43%	19.46%
(536) Water for Power	0.00	56,436.00	56,436.00	56,436.00	56,436.00	56,436.00	0.00%	0.00%	0.00%	0.00%	0.00%
(537) Hydraulic Expenses	0.00	0.00	0.00	15,634.87	130.12	4,500.00	0.00%	-100.00%	11815.73%	-97.11%	2.95%
(538) Electric Expenses	280,622.33	358,799.03	411,902.86	525,048.02	502,388.55	487,975.15	-21.35%	-13.38%	-21.55%	4.51%	136.93%
(539) Misc. Hydraulic Power Generation Exp.	14,103.01	33,954.10	16,076.98	118,456.74	147,820.87	62,389.48	-58.46%	111.20%	-86.19%	-21.22%	-11.92%
(540) Rents	391,725.76	358,304.16	547,940.22	597,830.89	428,453.69	486,413.01	9.33%	-34.61%	-8.35%	39.53%	-11.92%
TOTAL Operation	742,887.10	907,651.74	1,161,628.26	1,454,002.37	1,266,739.17	1,207,800.80	-18.15%	-21.86%	-20.11%	14.78%	4.88%
Maintenance											
(541) Maintenance Supervision and Engineering	0.00	0.00	0.00	0.00	0.00	0.00	-74.82%	-10.70%	21.55%	-16.34%	-27.31%
(542) Maintenance of Structures	5,405.46	21,466.21	24,037.26	19,776.29	23,638.00	32,518.86	0.00%	0.00%	0.00%	0.00%	-100.00%
(543) Maintenance of Reservoirs, Dams, and Waterways	0.00	0.00	0.00	0.00	0.00	4,750.82	0.00%	0.00%	0.00%	0.00%	0.00%
(544) Maintenance of Electric Plant	482,873.36	899,181.10	551,013.49	367,250.50	398,875.96	358,729.05	-46.30%	63.19%	50.04%	-7.93%	11.19%
(545) Maintenance of Misc. Hydraulic Plant	6,840.34	79,337.06	37,284.78	50,312.97	87,957.60	292,235.35	-91.38%	112.79%	-25.89%	-42.80%	-69.90%
TOTAL Maintenance	495,119.16	999,984.37	612,335.53	437,339.76	510,471.56	686,234.08	-50.49%	63.31%	40.01%	-14.33%	-25.83%
TOTAL Power Production Exp - Hydraulic Power	1,238,006.26	1,907,636.11	1,773,963.79	1,891,342.13	1,777,210.73	1,896,034.88	-35.10%	7.54%	-6.21%	6.42%	-6.27%
D. Other Power Generation											
Operation											
(546) Operation Supervision and Engineering	87,708.67	90,437.54	22,795.10	19,850.93	21,404.88	25,533.32	-3.02%	296.74%	14.83%	-7.26%	-16.17%
(547) Fuel	4,863,741.63	10,793,343.91	3,312,628.49	1,738,487.82	1,181,122.70	751,417.67	-54.94%	225.82%	90.55%	47.19%	57.19%
(548) Generation Expenses	91,605.00	65,540.25	3,977.62	9,777.93	18,150.04	13,754.06	39.77%	1547.73%	-59.32%	-46.13%	31.96%
(549) Miscellaneous Other Power Generation Expenses	51,673.35	42,053.65	94,580.77	241,052.35	1,484,355.72	609,489.43	22.87%	-53.54%	-60.76%	-83.76%	143.54%
(550) Rents	30,251.79	275,505.31	31,950.23	29,964.00	29,964.00	29,964.00	-99.02%	762.30%	6.63%	0.00%	0.00%
TOTAL Operation	5,124,979.44	11,264,880.66	3,465,933.21	2,039,133.03	2,734,997.34	1,430,158.46	-54.51%	225.07%	69.97%	-25.44%	91.24%
Maintenance											
(551) Maintenance Supervision and Engineering	12,594.40	14,822.32	14,647.08	22,837.52	(13,743.78)	0.00	-15.03%	1.20%	-35.86%	-266.17%	5.92%
(552) Maintenance of Structures	49,598.28	70,720.94	61,305.80	62,284.36	77,685.19	77,685.19	-29.87%	-88.57%	909.05%	-25.50%	4.28%
(553) Maintenance of Generating and Electric Plant	378,556.95	411,287.37	344,978.39	852,092.66	155,984.45	162,954.93	-7.96%	-34.29%	-59.51%	446.27%	3882.23%
(554) Maintenance of Misc. Other Power Gen. Plant	126,365.88	192,302.17	105,020.32	71,380.43	36,351.77	912.85	-34.29%	83.11%	47.13%	96.36%	8.00%
TOTAL Maintenance	567,116.51	689,132.80	1,007,616.41	2,601,876.80	241,552.97	241,552.97	-17.71%	-36.38%	7.51%	286.24%	8.00%
TOTAL Power Production Expenses - Other Power	5,692,095.95	11,956,013.46	4,545,193.88	3,046,749.44	2,995,874.14	1,671,711.45	-52.39%	162.82%	49.31%	1.70%	79.21%

Account	REPORTING YEARS										COMPARISONS			
	Test	2002	2001	2000	1999	1998	Test vs. '02	'02 vs. '01	'01 vs. '00	'00 vs. '99	'99 vs. '98			
(856) Mains Expenses	180,252.49	180,844.70	190,257.33	289,031.81	231,613.66	114,920.39	12.07%	-15.46%	-34.17%	24.79%	101.54%			
(859) Other Expenses	21,377.82	36,097.17	44,593.02	51,259.42	44,493.35	5,981.54	-40.78%	-19.05%	-13.01%	15.21%	643.84%			
(860) Rents	3,459.00	3,089.00	8,690.00	2,589.00	2,705.50	2,705.50	11.98%	-64.45%	238.26%	-1.15%	-3.94%			
TOTAL Operation	441,038.97	440,850.44	474,382.88	594,527.70	577,051.42	441,795.51	0.04%	-7.07%	-20.21%	3.03%	30.62%			
Maintenance	0.00	0.00	0.00	10,291.05	13,056.36	0.00	2463.43%	-74.69%	-100.00%	-21.18%	-100.00%			
(861) Maintenance Supervision and Engineering	98,244.48	3,832.54	15,142.16	10,593.39	0.00	6.55		42.94%						
(863) Maintenance of Mains	0.00	0.00	0.00	0.00	0.00	0.00								
(867) Maintenance of Other Equipment	98,244.48	3,832.54	15,142.16	20,884.44	13,056.36	8.55	2463.43%	-74.69%	-27.50%	59.96%	152605.96%			
TOTAL Maintenance	539,283.45	444,682.98	489,525.04	615,412.14	590,107.78	441,804.06	21.27%	-9.16%	-20.46%	4.29%	33.57%			
TOTAL TRANSMISSION EXPENSES														
4. DISTRIBUTION EXPENSES														
Operation	42,733.34	85,943.31	241,369.75	915,854.23	1,224,993.99	1,302,589.65	-50.28%	-64.39%	-73.65%	-25.24%	-5.96%			
(870) Operation Supervision and Engineering	320,519.79	323,516.94	296,721.13	326,805.64	450,863.37	578,959.66	-0.93%	9.03%	-9.21%	-27.52%	-22.13%			
(871) Distribution Load Dispatching	1,820,131.00	2,121,387.05	1,986,773.05	1,696,321.75	1,556,177.86	1,083,843.42	-14.20%	6.78%	17.12%	8.97%	43.63%			
(874) Mains and Services Expense	475,114.53	512,313.09	600,336.50	495,554.35	392,670.48	313,008.35	-7.26%	-14.66%	21.14%	26.20%	25.45%			
(875) Measuring and Regulating Sta. Exp -General	248,165.32	288,098.68	281,012.18	130,732.24	131,114.52	183,751.43	-13.86%	2.52%	114.95%	-0.29%	-28.65%			
(876) Measuring and Regulating Sta. Exp -Industrial	244,100.25	384,601.13	363,993.55	273,888.06	287,302.93	136,671.52	-36.53%	5.66%	32.91%	-4.68%	110.21%			
(877) Measuring and Regulating Sta. Exp -City Gate Chk Sta.	60,314.41	106,479.95	835,274.10	1,173,089.43	1,657,171.61	1,406,810.22	-43.36%	-87.25%	-28.80%	-29.21%	17.80%			
(878) Meter and House Regulator Expenses	267,653.77	309,525.08	1,478,115.12	2,067,337.43	2,004,035.82	2,221,538.17	-13.53%	-79.06%	-28.50%	3.16%	-9.79%			
(879) Customer Installations Expenses	2,482,652.75	2,302,436.39	2,336,005.72	2,285,499.66	2,680,078.04	3,091,486.41	8.28%	-1.44%	3.11%	-15.47%	-13.31%			
(880) Other Expenses	25,690.64	96,421.29	99,331.20	84,230.78	84,497.54	83,915.10	-73.36%	-2.93%	17.93%	-0.32%	0.69%			
(881) Rents	5,997,075.80	6,530,720.89	8,518,932.30	9,429,293.57	10,469,445.96	10,402,573.93	-8.17%	-23.34%	-9.65%	-9.94%	0.64%			
TOTAL Operation	1,447.38	10,071.39	84,739.53	140,857.90	234,350.53	402,835.82	-85.63%	-88.11%	-39.84%	-39.89%	-41.82%			
Maintenance	179,130.82	178,082.16	253,493.59	244,980.94	318,841.91	200,472.88	0.59%	-29.75%	3.47%	59.04%	59.04%			
(885) Maintenance Supervision and Engineering	3,564,711.87	4,963,159.23	2,477,887.15	1,575,920.58	1,212,287.68	1,368,796.99	-28.46%	101.11%	57.23%	30.00%	-11.43%			
(886) Maintenance of Structures and Improvements	40,271.99	35,002.26	54,268.99	49,327.89	73,866.48	186,570.61	15.06%	-35.50%	10.02%	-33.22%	-60.41%			
(887) Maintenance of Mains	57,919.22	97,013.39	100,412.44	141,223.39	156,259.66	169,060.33	-40.30%	-3.39%	-28.90%	-9.62%	-7.57%			
(889) Maintenance of Meas. and Reg. Sta. Equipment-Gen	119,247.02	47,055.30	105,651.71	129,435.60	105,393.49	89,444.38	153.42%	-55.46%	-18.38%	22.81%	17.63%			
(890) Maintenance of Meas. and Reg. Sta. Equipment-Indust	629,931.18	595,947.29	525,277.57	467,646.41	696,538.24	1,086,453.89	5.70%	13.45%	12.32%	-32.86%	-35.89%			
(891) Maint. of Meas. and Reg. Sta. Equip-City Gate Chk Sta.	0.00	19,776.07	75,171.91	103,959.47	188,580.22	171,405.99	-100.00%	-73.69%	-27.69%	-44.87%	10.02%			
(892) Maintenance of Services	109,314.28	102,420.58	52,320.16	51,856.87	91,470.48	93,178.95	6.73%	95.76%	0.89%	-43.31%	-1.83%			
(893) Maintenance of Meters and House Regulators	4,701,973.76	6,068,527.67	3,728,223.05	2,905,209.05	3,077,588.69	3,788,219.84	-22.52%	62.73%	28.36%	-5.60%	-18.33%			
(894) Maintenance of Other Equipment	10,699,049.56	12,595,246.56	12,248,155.35	12,334,502.62	13,547,034.65	14,170,793.77	-15.08%	2.87%	-0.70%	-8.95%	-4.40%			
TOTAL Maintenance														
TOTAL DISTRIBUTION EXPENSES														
5. CUSTOMER ACCOUNTS EXPENSE														
Operation	184,012.42	36,564.89	36,707.67	369,319.92	477,873.17	462,978.52	402.97%	-0.33%	-90.06%	-22.72%	3.22%			
(901) Supervision	1,780,210.43	1,693,579.51	1,439,221.90	1,533,655.14	1,748,152.13	1,482,879.39	5.12%	17.67%	-6.16%	17.10%	17.10%			
(902) Meter Reading Expenses	2,984,365.61	1,594,241.17	1,167,158.52	2,221,140.06	2,879,885.80	2,685,200.43	87.20%	36.56%	-47.45%	-22.87%	7.25%			
(903) Customer Records and Collection Expenses	1,213,040.14	1,380,990.45	1,458,143.90	616,000.00	471,318.56	667,000.00	-12.16%	-52.03%	136.71%	30.70%	-29.34%			
(904) Uncollectible Accounts	254,495.51	194,435.14	113,026.33	117,056.96	136,630.06	180,052.81	30.89%	72.03%	-3.44%	-24.12%	-24.12%			
(905) Miscellaneous Customer Accounts Expenses	6,416,144.11	4,899,831.16	4,214,258.32	4,857,172.08	5,713,859.72	5,488,111.15	30.95%	16.27%	-13.24%	-14.99%	4.11%			
TOTAL Customer Accounts Expenses														
TOTAL CUSTOMER SERVICE AND INFORMATION EXPENSES														
Operation	37,935.69	0.00	0.00	2,459.66	15,580.88	14,959.15	50.16%	777.25%	-100.00%	-84.21%	4.16%			
(907) Supervision	1,720,348.79	1,145,698.08	130,600.98	(41,247.74)	23,669.94	1,461,819.20	11.53%	-88.43%	-416.63%	-274.26%	-88.38%			
(908) Customer Assistance Expenses	23,693.67	21,243.93	183,644.52	59,360.38	49,159.77	43,809.60			209.37%	20.75%	12.21%			
(909) Informational and Instructional Expenses	79,210.32	0.00	0.00	0.00	254.21	0.00			-100.00%	-100.00%				
(910) Miscellaneous Customer Service and Informational Exp	1,861,188.47	1,166,942.01	314,245.50	20,572.30	88,664.80	1,520,587.95	59.49%	271.35%	1427.52%	-76.80%	-84.17%			
TOTAL Customer Service and Informational Expenses														

LG&E GAS

COMPARISONS

REPORTING YEARS

Account	Test	REPORTING YEARS							COMPARISONS						
		2002	2001	2000	1999	1998	'02 vs. '01	'01 vs. '00	'00 vs. '99	'99 vs. 98					
7. SALES EXPENSES															
Operation	0.00	0.00	0.00	14,433.21	0.00	0.00	0.00	0.00							
(911) Supervision	26,399.04	12,290.98	684,720.83	1,244,178.21	1,133,320.10	1,133,320.10	1,133,320.10	1,133,320.10	-100.00%	-100.00%	-100.00%	-86.20%	-44.97%	-95.27%	42952.72%
(912) Demonstrating and Selling Expenses	1,318.51	(26.78)	1,019.10	21,526.36	50.00	50.00	50.00	50.00	-2595.44%	-2595.44%	-2595.44%	-102.63%	-95.27%	-32.16%	2342.29%
(913) Advertising Expenses	0.00	1,327.41	36,284.41	53,481.76	2,189.82	2,189.82	2,189.82	2,189.82	-100.00%	-100.00%	-100.00%	-96.34%	-32.16%	-44.17%	16.17%
(916) Miscellaneous Sales Expenses	27,717.55	13,591.61	736,457.55	1,319,186.33	1,135,559.92	1,135,559.92	1,135,559.92	1,135,559.92	-95.08%	-95.08%	-95.08%	-98.15%	-44.17%	-44.17%	16.17%
TOTAL Sales Expenses															
8. ADMINISTRATIVE AND GENERAL EXPENSES															
Operation	109,230.77	370,819.47	2,490,049.36	2,578,051.16	3,262,456.04	3,262,456.04	3,262,456.04	3,262,456.04	-63.95%	-19.05%	-19.05%	-65.11%	-3.41%	-3.41%	-20.98%
(920) Administrative and General Salaries	141,176.63	166,254.85	392,875.67	1,168,711.72	1,116,644.62	1,116,644.62	1,116,644.62	1,116,644.62	23.85%	-31.44%	-31.44%	-57.68%	-66.38%	-66.38%	4.66%
(921) Office Supplies and Expenses	(294,281.96)	(303,551.02)	(507,798.96)	(557,754.59)	(635,366.42)	(635,366.42)	(635,366.42)	(635,366.42)	9.78%	-11.69%	-11.69%	-40.22%	-8.98%	-8.98%	-12.22%
(922) (Less) Administrative Expenses Transferred--Cr.	6,922,095.47	7,897,125.66	1,187,293.31	2,029,931.34	1,713,713.38	1,713,713.38	1,713,713.38	1,713,713.38	-17.57%	6.33%	6.33%	565.14%	-41.51%	-41.51%	18.45%
(923) Outside Services Employed	117,571.89	56,562.62	57,296.64	73,001.10	61,379.72	61,379.72	61,379.72	61,379.72	79.45%	15.83%	15.83%	-1.28%	-21.51%	-21.51%	18.93%
(924) Property Insurance	411,928.07	354,332.84	770,436.22	1,046,283.01	757,523.11	757,523.11	757,523.11	757,523.11	16.25%	9.39%	9.39%	-57.96%	-39.76%	-39.76%	38.36%
(925) Injuries and Damages	4,431,395.14	3,191,098.66	1,516,434.89	2,517,273.93	3,717,707.09	3,717,707.09	3,717,707.09	3,717,707.09	13.97%	21.85%	21.85%	110.43%	-39.76%	-39.76%	-32.29%
(926) Employee Pensions and Benefits	459,338.65	440,040.58	426,821.00	417,009.00	548,144.30	548,144.30	548,144.30	548,144.30	0.93%	3.20%	3.20%	3.10%	2.35%	2.35%	-24.06%
(927) Franchise Requirements	0.00	0.00	485,120.87	8,929.67	5,147.29	5,147.29	5,147.29	5,147.29	0.00%	0.00%	0.00%	-100.00%	5332.68%	5332.68%	73.48%
(928) Regulatory Commission Expenses	(413,619.81)	(525,343.85)	(368,179.63)	(316,768.00)	(373,240.77)	(373,240.77)	(373,240.77)	(373,240.77)	9.54%	-28.13%	-28.13%	42.69%	16.23%	16.23%	-15.13%
(929) (Less) Duplicate Charges--Cr.	20,306.97	19,350.19	4,985.51	60,633.81	248,227.18	248,227.18	248,227.18	248,227.18	-90.05%	954.61%	954.61%	288.13%	-91.78%	-91.78%	-75.57%
(930.1) General Advertising Expenses	7,276,926.77	7,032,066.17	448,080.87	367,073.50	356,617.28	356,617.28	356,617.28	356,617.28	3.48%	73.97%	73.97%	806.14%	21.52%	21.52%	2.93%
(930.2) Miscellaneous General Expenses	0.00	6,988.78	773,628.94	622,070.32	566,574.12	566,574.12	566,574.12	566,574.12	-100.00%	-47.03%	-47.03%	-99.10%	24.36%	24.36%	9.80%
(931) Rents	19,180,066.59	20,167,865.77	15,685,383.65	10,016,445.97	11,346,526.94	11,346,526.94	11,346,526.94	11,346,526.94	-4.90%	28.58%	28.58%	104.37%	-23.38%	-23.38%	-11.72%
TOTAL Operation															
Maintenance	663,455.51	1,163,520.54	2,019,973.45	858,293.44	663,036.68	663,036.68	663,036.68	663,036.68	1735.75%	-96.89%	-96.89%	-42.40%	135.35%	135.35%	29.45%
(935) Maintenance of General Plant	19,843,524.10	20,204,006.62	16,848,904.19	10,874,739.41	12,009,583.63	12,009,583.63	12,009,583.63	12,009,583.63	-1.78%	19.91%	19.91%	73.79%	-10.85%	-10.85%	-9.45%
TOTAL Administrative and General Expenses															
TOTAL Gas Operation & Maintenance Expenses															
	265,901,508.89	226,887,393.32	246,006,896.47	230,829,049.60	151,906,879.20	151,906,879.20	151,906,879.20	151,906,879.20	17.20%	-7.77%	-7.77%	6.58%	51.95%	51.95%	-8.30%

Line No.	Item (a)	Calendar Years Prior to Test Year										Test Year	
		5th		4th		3rd		2nd		1st		Amount (l)	% (m)
		Amount (b)	% (c)	Amount (d)	% (e)	Amount (f)	% (g)	Amount (h)	% (i)	Amount (j)	% (k)		
1	Wages charged to expense	37,126	-2.00%	37,025	-0.27%	36,291	-1.98%	27,415	-24.46%	27,894	1.75%	28,473	2.08%
2	Power Production Expense	2,475	-6.64%	2,021	-18.34%	1,797	-11.08%	1,404	-21.87%	1,215	-13.46%	1,441	18.60%
3	Transmission Expense	15,496	12.36%	13,593	-12.28%	13,390	-1.49%	10,171	-24.04%	8,453	-16.89%	9,468	12.01%
4	Distribution Expense	8,311	-6.18%	7,795	-6.21%	7,708	-1.12%	2,644	-65.70%	2,642	-0.08%	5,676	114.84%
5	Customer Accounts Expense	1,495	-2.22%	1,747	16.86%	1,278	-26.85%	0	-100.00%	0		51	
6	Sales Expense	12,599	-3.17%	11,614	-7.82%	10,708	-7.80%	8,987	-16.07%	8,357	-7.01%	9,072	8.56%
7	Expenses - Gas Business Administrative and General												
8	Expenses:												
	(a) Administrative and General Salaries	15,667	-1.73%	15,225	-2.82%	15,068	-1.03%	22,983	52.53%	23,123	0.61%	20,483	-11.42%
	(b) Office Supplies and Expenses												
	(c) administrative Exp. Transferred - credit												
	(d) Outside services employed												
	(e) Property insurance												
	(f) Injuries and damages												
	(g) Employee pensions and benefits												
	(h) Franchise requirements												
	(i) Regulatory commission expense												
	(j) Duplicate charges - credit												
	(k) Miscellaneous general expense												
	(l) Maintenance of general plant												
9	Total Administrative and General Expenses L8(a) through L8(l)	15,667	-1.73%	15,225	-2.82%	15,068	-1.03%	22,983	0.61%	23,123	0.61%	20,483	-11.42%

Louisville Gas and Electric Company Case No. 2003-00433 Analysis of Salaries and Wages For the Calendar Years 1998 through 2002 and the Test Year "000 Omitted"													
Line No.	Item (a)	Calendar Years Prior to Test Year										Test Year	
		5th		4th		3rd		2nd		1st		Amount (l)	% (m)
		Amount (b)	% (c)	Amount (d)	% (e)	Amount (f)	% (g)	Amount (h)	% (i)	Amount (j)	% (k)		
10	Total Salaries and Wages charged expense (L2 through L7 + L8)	93,169	-11.29%	89,020	-33.71%	86,240	-52.38%	73,604	-199.00%	71,684	-34.47%	74,664	133.24%
11	Wages Capitalized	20,509		18,026	-12.11%	18,719	3.84%	11,650	-9.00%	10,601	-9.00%	10,170	-4.07%
12	Total Salaries and Wages (1)	113,678	-11.29%	107,046	-5.83%	104,959	-1.95%	85,254	-18.77%	82,285	-3.48%	84,834	3.10%
13	Ratio of salaries and wages charged to expense to total wages (L10/L12)	0.82		0.83		0.82		0.86		0.87		0.88	
14	Ratio of salaries and wages capitalized to total wages (L11/L12)	0.18		0.17		0.18		0.14		0.13		0.12	

Note: Show percent increase of each year over the prior year in Columns (c), (e), (g), (i), (k), and (m).

Note: Salaries and wages above contain overhead amounts and represent total amount charged to LG&E. For example, Servco employees would charge LG&E for services performed for LG&E.

Total overtime dollars (electric and gas) expended below represent all overtime charged to LG&E regardless of what company the employee works for.

Test Year	Amount	% Incr
1st Calendar Year Prior to Test Year	7,203,831	23.70%
2nd Calendar Year Prior to Test Year	5,823,756	-42.07%
3rd Calendar Year Prior to Test Year	10,053,044	-14.29%
4th Calendar Year Prior to Test Year	11,729,640	1.11%
5th Calendar Year Prior to Test Year	11,600,336	-5.92%
	12,330,678	

(1) Does not include salaries and wages in balance sheet accounts other than Utility Plant and Removal

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 24

Responding Witnesses: Valerie L. Scott/Paula H. Pottinger, Ph.D.

Q-24. Provide the following payroll information for each employee classification or category:

- a. The actual regular hours worked during the test year.
- b. The actual overtime hours worked during the test year.
- c. The test-year-end wage rate for each employee classification or category and the date of the last increase.
- d. A calculation of the percent of increase granted during the test year.

A-24. a.- d. See the table below for LG&E employees.

Salary Plan	Actual Regular Hours Worked (a)	Actual Overtime Hours Worked (b)	Test Year End Wage Rate (c)	Date of the Last Increase (c)	% of Increase Granted During the Test Year (d)
Bargaining Unit	1,094,365	164,555	\$23.40	11/11/2002 Contract Increase	3.0% (1)
Exempt	299,307	n/a	\$31.19	3/3/2003 Annual Increase	3.0% (2)
Managers	26,817	n/a	\$43.72	3/3/2003 Annual Increase	4.7% (2)
Non-Exempt	127,362	8,860	\$17.14	3/3/2003 Annual Increase	3.4% (2)
Senior Managers	6,656	n/a	\$63.79	12/23/2002 Annual Increase	3.2% (2)

(1) Reflects increase negotiated under applicable labor contract.

(2) Reflects approved annual salary increase for identified employee groups.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 25

Responding Witness: S. Bradford Rives

Q-25. Provide the amount of excess deferred federal income taxes resulting from the reduction in the corporate tax rate in 1979 and 1986, as of the end of the test year. Show the amounts associated with the 1979 reduction separately from the amounts associated with the 1986 reduction.

A-25. 1979 - \$0; 1986 - \$7,461,423

As of September 30, 2003, there were no excess deferred taxes applicable to the reduction in the federal income tax rate from 48 to 46 percent in 1979. The Commission, in Case No. 8616 required LG&E to amortize the excess deferred federal income taxes associated with the reduction in 1979 over a five-year period. Excess deferred taxes are reversed using the average rate assumption method (ARAM).

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 26

Responding Witness: S. Bradford Rives

Q-26. Provide the following tax data for the test year for total company:

a. Income taxes:

- (1) Federal operating income taxes deferred – accelerated tax depreciation.
- (2) Federal operating income taxes deferred – other (explain).
- (3) Federal income taxes – operating.
- (4) Income credits resulting from prior deferrals of federal income taxes.
- (5) Investment tax credit net.
 - (i) Investment credit realized.
 - (ii) Investment credit amortized – Pre-Revenue Act of 1971.
 - (iii) Investment credit amortized – Revenue Act of 1971.
- (6) The information in Item 23(a)(1-4) for state income taxes.
- (7) A reconciliation of book to taxable income as shown in Format 23(a)(7) and a calculation of the book federal and state income tax expense for the test year using book taxable income as the starting point.
- (8) A copy of federal and state income tax returns for the taxable year ended during the test year, including supporting schedules.
- (9) A schedule of franchise fees paid to cities, towns, or municipalities during the test year, including the basis of these fees.

b. An analysis of Kentucky other operating taxes as shown in Format 23b.

- A-26. a. (1) Total \$14,996,085: Account 410101 \$32,469,693; Account 411101 (\$17,473,608)
- (2) Total \$17,221,590: Account 410101 \$34,740,433; Account 411101 (\$15,823,011);
FAS 143 Change in Accounting (\$1,695,832)
The \$17,221,590 represents taxes on all timing differences other than depreciation.
- (3) Total provision \$10,616,290: Account 409101 \$14,825,137; ITC (\$4,208,847)
- (4) Total \$34,992,451: Account 411101 \$33,296,619; FAS 143 Change in Acc. \$1,695,832
Please note that the \$34,992,451 includes both prior deferrals of federal income taxes and other provisions.
- (5) i) \$0
ii) \$1,238
iii) \$4,207,609
- (6) State operating income taxes deferred – accelerated tax depreciation – Total \$2,105,970:
Account 410102 \$5,634,395; Account 411102 (\$3,528,425)
State operating income taxes deferred – other (explain) – Total \$3,793,491: Account 410102 \$7,903,063; Account 411102 (\$3,673,896); FAS 143 Change in Acc. (\$435,676)
The \$3,793,491 represents taxes on all timing differences other than depreciation.
State income taxes – operating - \$7,714,351
Income credits – Total \$7,637,997: Account 411102 \$7,202,321; FAS 143 Change in Acc. \$435,676
Please note that the \$7,637,997 includes both prior deferrals of federal income taxes and other provisions.
- (7) See attached.
- (8) The federal and state income tax returns requested are being filed under seal. A motion for confidential treatment of the tax returns is filed simultaneous herewith.
- (9) City of Radcliff - \$63,484. Basis is 3% of all gas bills to customers within the City of Radcliff city limits. This is a pass-through gas

franchise billed to customers by LG&E and then remitted to the City of Radcliff by LG&E.

City of Louisville - \$458,636. Basis is the annual gas franchise fee payment per the 1998 gas franchise agreement between the City of Louisville and LG&E. This is not a pass-through franchise and is booked as an expense.

- b. See attached.

Louisville Gas & Electric Company
Case No. 2003-00433
Reconciliation of Book Net Income and Federal Taxable Income
12ME 9/30/03

Line No.	Item	Total	Nonoperating	Operating	
				KY Retail	Other
1	Net Income per books	93,425,283	(3,081,845)	96,507,128	
2	Add income taxes:				
3	Federal income tax - current	14,825,137		14,825,137	
4	Federal income tax - deferred depreciation	0		0	
5	Federal income tax - deferred other	32,217,675		32,217,675	
6	Amortization of Investment tax credit	(4,208,847)		(4,208,847)	
7	Federal income taxes charged to other income and deductions	(2,943,011)	(2,943,011)		
8	State income taxes	13,613,812		13,613,812	
9	State income taxes charged to other income and deductions	(754,667)	(754,667)		
10	Total	146,175,382	(6,779,523)	152,954,905	
11	Flow through items:				
12	Add:	0			
13	Deduct:	0			
14	Book taxable income	146,175,382	(6,779,523)	152,954,905	
15	Differences between book taxable income and taxable income per tax return:				
16	Add (See Below)	61,627,334	1,129,145	60,498,189	
17	Deduct (See Below)	147,928,751	(57,196)	147,985,947	
18	Taxable income per return	59,873,965	(5,593,182)	65,467,147	

Differences between book taxable income and taxable income per tax return

Add:		
Bad Debt Reserves	300,000	300,000
VDT - PowerGen Merger	31,069,892	31,069,892
Capitalized Interest	7,063,348	7,063,348
DSM	931,576	931,576
Environmental Cost Recovery	758,783	758,783
FAS 143 Cumulative Change in Accounting	5,280,910	5,280,910
FAS 106 Post Retirement Benefits	3,572,869	3,572,869
Amortization Merger Expenses Ratepayer I	2,268,338	2,268,338
FAS 87 Pension	463,123	463,123
One Utility Cost	1,387,872	1,387,872
Contributions in Aid of Construction	1,684,086	1,684,086
FAS 133	0	0
Medical Plan	787,000	787,000
FAS 112 Post Employment Benefits	470,739	470,739
Vacation Pay	600,250	600,250
Workers Compensation	405,930	405,930
Site Assessment Costs	305,400	305,400
Public Liability Reserve	2,000,000	2,000,000
RAR Interest Reserve	378,490	378,490
Weatherization - DSM	1,141,812	1,141,812
Non-Deductible Business Expenses	265,395	265,395
Preferred Dividends Interest	348,828	348,828
Meals & Entertainment	120,556	120,556
Non-Deductible Penalties	22,137	22,137
	<u>61,627,334</u>	<u>1,129,145</u>
		<u>60,498,189</u>
Deduct:		
Method Life/Tax Depreciation	51,315,331	51,315,331
FAS 87 Pension	40,687,669	40,687,669
Earnings Sharing Mechanism	17,525,750	17,525,750
CAFC	381,565	381,565
State Income Tax Expense	7,155,763	(558,588)
State Income Tax Adjustment	1,998,167	54,164
FAS 143 - Asset Retirement Obligation	3,982,700	3,982,700
Cost of Removal	6,900,000	6,900,000
Loss on Reacquired Debt - Amortization	928,279	928,279
Non-qualified Thrift Plan	412,199	389,038
IRS Rollover-amort of Cap. Legal Costs	26,913	26,913
Non-qualified Stock Options	464,715	464,715
Mark to Market	10,294	10,294
Merger Exp. Accrual not paid	360,881	360,881
Prepaid Insurance	3,354,721	3,354,721
Prepaid Transmission Fees	39,017	39,017
Purchase Gas Adjustment	11,896,448	11,896,448
Dividends Paid Deduction	430,149	430,149
Dividend Income Exclusion	58,190	58,190
	<u>147,928,751</u>	<u>(57,196)</u>
		<u>147,985,947</u>

Louisville Gas & Electric Company
Case No. 2003-00433
Reconciliation of Book Net Income and State Taxable Income
12ME 9/30/03

Attachment to PSC Question No.26(a-7)
Page 2 of 3
Rives

Line No.	Item	Total	Nonoperating	Operating	
				KY Retail	Other
1	Net Income per books	93,425,283	(3,081,845)	96,507,128	
2	Add income taxes:				
3	Federal income tax - current	14,825,137		14,825,137	
4	Federal income tax - deferred depreciation	0		0	
5	Federal income tax - deferred other	32,217,675		32,217,675	
6	Amortization of Investment tax credit	(4,208,847)		(4,208,847)	
7	Federal income taxes charged to other income and deductions	(2,943,011)	(2,943,011)		
8	State income taxes	13,613,812		13,613,812	
9	State income taxes charged to other income and deductions	(754,667)	(754,667)		
10	Total	146,175,382	(6,779,523)	152,954,905	
11	Flow through items:				
12	Add:	0			
13	Deduct:	0			
14	Book taxable income	146,175,382	(6,779,523)	152,954,905	
15	Differences between book taxable income and taxable income per tax return:				
16	Add (See Below)	62,173,544	1,137,458	61,036,086	
17	Deduct (See Below)	108,761,897	472,167	108,289,730	
18	Taxable income per return	99,587,029	(6,114,232)	105,701,261	

Differences between book taxable income and taxable income per tax return

Add:		
Bad Debt Reserves	300,000	300,000
VDT - PowerGen Merger	31,069,892	31,069,892
Capitalized Interest	7,466,851	7,466,851
DSM	931,576	931,576
Environmental Cost Recovery	758,783	758,783
FAS 143 Cumulative Change in Accounting	5,280,910	5,280,910
FAS 106 Post Retirement Benefits	3,572,869	3,572,869
Amortization Merger Expenses Ratepayer F	2,268,338	2,268,338
FAS 87 Pension	463,123	463,123
One Utility Cost	1,387,872	1,387,872
Contributions in Aid of Construction	1,818,480	1,818,480
FAS 133	0	0
Medical Plan	787,000	787,000
FAS 112 Post Employment Benefits	470,739	470,739
Vacation Pay	600,250	600,250
Workers Compensation	405,930	405,930
Site Assessment Costs	305,400	305,400
Public Liability Reserve	2,000,000	2,000,000
RAR Interest Reserve	378,490	378,490
Weatherization - DSM	1,141,812	1,141,812
Non-Deductible Business Expenses	265,395	265,395
Preferred Dividends Interest	348,828	348,828
Expenses Assoc. w/Tax Exempt Income	8,313	8,313
Meals & Entertainment	120,556	120,556
Non-Deductible Penalties	22,137	22,137
	<u>62,173,544</u>	<u>1,137,458</u>
Deduct:		
Method Life/Tax Depreciation	22,082,617	22,082,617
FAS 87 Pension	40,687,669	40,687,669
Earnings Sharing Mechanism	17,525,750	17,525,750
CAFC	6,565	6,565
FAS 143 - Asset Retirement Obligation	3,982,700	3,982,700
Cost of Removal	6,900,000	6,900,000
Loss on Reacquired Debt - Amortization	928,279	928,279
Non-qualified Thrift Plan	412,199	389,038
IRS Rollover-amort of Cap. Legal Costs	26,913	26,913
Non-qualified Stock Options	464,715	464,715
Mark to Market	10,294	10,294
Merger Exp. Accrual not paid	360,881	360,881
Prepaid Insurance	3,354,721	3,354,721
Prepaid Transmission Fees	39,017	39,017
Purchase Gas Adjustment	11,896,448	11,896,448
Dividend Income Exclusion	83,129	83,129
	<u>108,761,897</u>	<u>472,167</u>
		<u>61,036,086</u>
		<u>108,289,730</u>

Reconciliation of Book Net Income and State Taxable Income
12ME 9/30/03

	LGE Total Co	Operating	Nonoperating
Book Taxable Income	146,175,382	152,954,907	(6,779,525)
Permanent Differences:			
Non-taxable div paid	(430,149)	(430,149)	0
Dividend income exclusion (70%)	(58,190)	0	(58,190)
Meals and Entertainment (50%)	120,556	120,556	0
Non-Deductible Lobbying & Political Expenses	265,395	0	265,395
Non-Deductible Penalties	22,137	0	22,137
Preferred dividends - Interest	348,828	348,828	0
Total Permanent Differences	268,577	39,235	229,342
Total Federal Timing Differences (See detail below)	(77,416,064)	(77,868,641)	452,577
Subtotal	69,027,895	75,125,501	(6,097,606)
Total state tax expense	(9,153,930)	(9,658,354)	504,424
Federal Taxable Income	59,873,965	65,467,147	(5,593,182)
Federal Income Tax Rate	35.00%	35.00%	35.00%
Current Federal Tax Before Adjustments	20,955,888	22,913,502	(1,957,614)
Over (under) Accrual of Taxes			
Investment Tax Credits	(4,208,847)	(4,208,847)	0
Deferred tax adjustments - NQ thrift		(124,929)	124,929
Other Adjustments Est vs Actual	(8,299,194)	(7,963,435)	(335,759)
Total Federal Current Tax Expense	8,447,847	10,616,291	(2,168,444)
State Current Tax Expense:			
State Taxable Income	99,173,506	105,271,112	(6,097,606)
State tax adjustments:			
Dividend income (30%)	(24,939)	0	(24,939)
Exp Assoc W/ Non-Tax Inc.	8,313	0	8,313
Federal Preferred Stock Dividend Exclud	430,149	430,149	0
State Income Tax Rate	8.25%	8.25%	8.25%
SubTotal State Current Tax Expense	8,215,930	8,720,354	(504,424)
State Tax Adjustments:			
Estimate Vs. Actual Deferred Adj	(1,998,168)	(1,911,908)	(86,260)
Deferred tax adjustments - NQ thrift		(32,095)	32,095
Over (under) Accrual of State Taxes			
Indiana State Tax	240,000	240,000	0
Credits (Recycling LG&E; Coal KU)	698,000	698,000	0
Total State Current Tax Expense	7,155,762	7,714,351	(558,589)
Deferred Tax Adjustments:			
Total Federal Timing Differences per above	(77,416,064)	(77,868,641)	452,577
Deferred State Tax Adjustments	3,899,812	3,937,150	(37,338)
Federal Income Tax Rate	(73,516,252)	(73,931,491)	415,239
	35.00%	35.00%	35.00%
Deferred Tax Adj. for rate difference	(25,730,688)	(25,876,022)	145,334
Adj to Actual	1,105,700	1,105,581	119
Deferred tax adjustments - NQ thrift	(6,818,118)	(7,208,665)	390,547
		(238,568)	238,568
Federal Deferred Tax Adjustment	(31,443,106)	(32,217,674)	774,568
Timing Differences (State):			
Total State Timing Differences	(47,270,453)	(47,723,030)	452,577
State Income Tax Rate	(47,270,453)	(47,723,030)	452,577
	8.25%	8.25%	8.25%
Subtotal	(3,899,812)	(3,937,150)	37,338
Deferred Tax Adj. for rate difference	(200,844)	(201,210)	366
Deferred Tax Adj. to actual prior years	(1,602,727)	(1,699,812)	97,085
Deferred Tax Adj. NQ Thrift	0	(61,290)	61,290
State Deferred Tax Adjustment	(5,703,383)	(5,899,462)	196,079

Louisville Gas and Electric
 Case No. 2003-00433
 Analysis of Other Operating Taxes
 12ME 9/30/03

Line No.	Item (a)	Charged Expense (b)	Charged to Construction & Other (c)	Amounts Accrued (d)	Amounts Paid (e)
1	Kentucky Retail				
	(a) Ad Valorem	10,596,957	144,949	10,741,906	11,768,449
	(b) State Unemployment	25,551	(12,615)	12,936	30,301
	(c) Federal Unemployment	418,472	(110,697)	307,775	48,882
	(d) FICA	3,824,491	855,984	4,680,475	4,146,726
	(e) Public Service Commission	1,622,904	0	1,622,904	1,633,491
	(f) Miscellaneous	2,931	83,992	86,923	89,874
2	Total Retail [Line 1(a) through L1(e)]	16,491,307	961,613	17,452,920	17,717,723
3	Other Jurisdictions				
	Total per books (L2 and L3)	16,491,307	961,613	17,452,920	17,717,723

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 27

Responding Witness: Valerie L. Scott

Q-27. Provide the following net income information:

- a. A schedule of electric operations net income, per 1,000 KWH sold, per company books for the test year and the 3 calendar years preceding the test year. This data should be provided as shown in Format 24a.
- b. A schedule of gas operations net income, per Mcf sold, per company books for the test year and the 3 calendar years preceding the test year. This data should be provided as shown in Format 24b.

A-27. a. See attached.

b. See attached.

Louisville Gas and Electric Company					
Case Number 2003-00433					
Net Income Per 1,000 KWH Sold					
For the Calendar Year 2000 through 2002					
And For the Test Year					
"000" Omitted					
Line No.	Item (a)	12 months ended			
		Calendar Years Prior to Test year			Test Year (e)
		2000 (b)	2001 (c)	2002 (d)	
1	Operating Income				
2	Operating Revenues	\$ 39.14	\$ 38.50	\$ 39.77	\$ 40.11
3	Operating Income Deductions				
4	Operating and Maintenance Expenses :				
5	Fuel	\$ 8.78	\$ 8.68	\$ 10.22	\$ 10.38
6	Other Power Production Expenses	\$ 9.81	\$ 8.62	\$ 8.60	\$ 8.49
7	Transmission Expenses	\$ 0.46	\$ 0.45	\$ 1.12	\$ 1.20
8	Distribution Expenses	\$ 1.31	\$ 1.24	\$ 1.27	\$ 1.30
9	Customer Accounts Expenses	\$ 0.71	\$ 0.54	\$ 0.59	\$ 0.74
10	Sales Expenses	\$ 0.09	\$ 0.00	\$ 0.00	\$ 0.00
11	Administrative and General Expenses	\$ 2.09	\$ 3.79	\$ 4.58	\$ 4.30
12	Total (L 5 - L 11)	\$ 23.25	\$ 23.32	\$ 26.38	\$ 26.41
13	Depreciation Expenses	\$ 4.49	\$ 4.43	\$ 4.54	\$ 4.76
14	Amortization of Utility Plant Acquisition Adj	\$ 0.18	\$ 0.24	\$ 0.19	\$ 0.25
15	Regulatory Credits	\$ -	\$ -	\$ -	\$ (0.30)
16	Taxes Other Than Income Taxes	\$ 0.81	\$ 0.74	\$ 0.70	\$ 0.66
17	Income Taxes - Federal	\$ 2.35	\$ 2.37	\$ 1.10	\$ 0.84
18	Income Taxes - Other	\$ 0.43	\$ 0.49	\$ 0.34	\$ 0.40
19	Provision for Deferred Income Taxes	\$ 0.62	\$ 0.39	\$ 1.35	\$ 1.62
20	Investment Tax Credit Adjustment Net	\$ (0.22)	\$ (0.22)	\$ (0.21)	\$ (0.21)
21	Loss of Disposition of Allowances	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)
22	Accretion Expense	\$ -	\$ -	\$ -	\$ 0.02
23	Total Utility Operating Expenses	\$ 31.90	\$ 31.75	\$ 34.38	\$ 34.44
24	Net Utility Operating Income	\$ 7.24	\$ 6.75	\$ 5.39	\$ 5.67

Louisville Gas and Electric Company					
Case Number 2003-00433					
Net Income Per 1,000 KWH Sold					
For the Calendar Year 2000 through 2002					
And For the Test Year					
"000" Omitted					
Line No.	Item (a)	12 months ended			
		Calendar Years Prior to Test year			Test Year (e)
		2000 (b)	2001 (c)	2002 (d)	
25	Other Income and Deductions (1)				
26	Other Income:				
27	Allowance Funds Used During Construction				
28	Miscellaneous Non-Operating Income				
29	Total Other Income				
30	Other Income Deductions:				
31	Miscellaneous Income Deductions				
32	Taxes Applicable to Other Inc and Ded				
33	Income Taxes and Investment Tax Credits				
34	Taxes Other Than Income Taxes				
35	Total Taxes on Other Inc and Deductions				
36	Net Other Income and Deductions (1)				
37	Interest Charges (1)				
38	Interest on Long Term Debt				
39	Amortization of Debt Expense				
40	Other Interest Expense				
41	Total Interest Charges (1)				
42	Net Income (1)				
43	1000 KWH Sold	18,163,494	18,334,296	19,072,124	19,162,288
(1)	The information for lines 25-42 is recorded on our financial statements on a combined basis and is not split between the electric and gas lines of business.				

Louisville Gas and Electric Company					
Case Number 2003-00433					
Net Income Per MCF Sold					
For the Calendar Year 2000 through 2002					
And For the Test Year					
"000" Omitted					
Line No.	Item (a)	12 months ended			
		Calendar Years Prior to Test year			Test Year (e)
		2000 (b)	2001 (c)	2002 (d)	
1	Operating Income				
2	Operating Revenues	\$ 6.16	\$ 8.37	\$ 6.68	\$ 7.76
3	Operating Income Deductions				
4	Operating and Maintenance Expenses:				
5	Purchased Gas	\$ 4.54	\$ 6.05	\$ 4.74	\$ 5.68
6	Other Gas Supply Expenses	\$ (0.09)	\$ (0.12)	\$ (0.20)	\$ (0.17)
7	Underground Storage	\$ 0.13	\$ 0.17	\$ 0.14	\$ 0.14
8	Transmission Expenses	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01
9	Distribution Expenses	\$ 0.28	\$ 0.35	\$ 0.32	\$ 0.27
10	Customer Accounts Expenses	\$ 0.11	\$ 0.13	\$ 0.15	\$ 0.21
11	Sales Expense	\$ 0.02	\$ 0.00	\$ 0.00	\$ 0.00
12	Administrative and General Expenses	\$ 0.22	\$ 0.49	\$ 0.50	\$ 0.50
13	Total (L 5 - L 11)	\$ 5.22	\$ 7.08	\$ 5.66	\$ 6.64
14	Depreciation Expenses	\$ 0.28	\$ 0.38	\$ 0.36	\$ 0.37
15	Amortization of Utility Plant Acquisition Adj	\$ 0.02	\$ 0.04	\$ 0.03	\$ 0.04
16	Taxes Other Than Income Taxes	\$ 0.09	\$ 0.12	\$ 0.10	\$ 0.10
17	Income Taxes - Federal	\$ (0.23)	\$ (0.01)	\$ 0.13	\$ (0.03)
18	Income Taxes - Other	\$ (0.06)	\$ (0.01)	\$ 0.04	\$ (0.00)
19	Provision for Deferred Income Taxes	\$ 0.45	\$ 0.26	\$ (0.02)	\$ 0.23
20	Investment Tax Credit Adjustment Net	\$ (0.00)	\$ (0.01)	\$ (0.00)	\$ (0.01)
21	Total Utility Operating Expenses	\$ 5.77	\$ 7.85	\$ 6.30	\$ 7.34
22	Net Utility Operating Income	\$ 0.39	\$ 0.52	\$ 0.38	\$ 0.42

Louisville Gas and Electric Company Case Number 2003-00433 Net Income Per MCF Sold For the Calendar Year 2000 through 2002 And For the Test Year "000" Omitted					
Line No.	Item (a)	12 months ended			
		Calendar Years Prior to Test year			Test Year (e)
		2000 (b)	2001 (c)	2002 (d)	
23	Other Income and Deductions (1)				
24	Other Income				
25	Non Utility Operating Income				
26	Equity in Earnings of Subsidiary Company				
27	Interest and Dividend Income				
28	Allowance Funds Used During Construction				
29	Miscellaneous Non Operating Income				
30	Gain of Disposition of Property				
31	Total Other Income				
32	Other Income Deductions				
33	Loss on Disposition of Property				
34	Miscellaneous Income Deductions				
35	Taxes Applicable to Other Income and Ded.				
36	Income Taxes and Investment Tax Credits				
37	Taxes Other Than Income Taxes				
38	Total Taxes on Other Inc and Deductions				
39	Net Other Income and Deductions (1)				
40	Interest Charges (1)				
41	Interest on Long Term Debt				
42	Interest on Short Term Debt				
43	Amortization of Debt Expense				
44	Other Interest Expense				
45	Total Interest Charges (1)				
46	Net Income (1)				
47	MCF Sold	44,185,400	34,738,567	40,072,790	40,069,304
(1) The information for lines 23-46 is recorded on our financial statements on a combined basis and is not split between the electric and gas lines of business.					

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 28

Responding Witness: Valerie L. Scott

Q-28. Provide the following:

- a. The comparative operating statistics for electric operations as shown in Format 25a.
- b. The comparative operating statistics for gas operations as shown in Format 25b.

A-28. a. See attached.

b. See attached.

Line No.	Item (a)	Louisville Gas and Electric Company Case No. 2003-00434 Comparative Operating Statistics - Electric Operations For Calendar Years 2000 through 2002 and Test Year ended Sept 2003 (Total Company)										
		Calendar Years Prior to Test Year										Test Year
		2000		2001		2002		2002		Cost (h)	% Inc. (i)	
Cost (b)	% Inc. (c)	Cost (d)	% Inc. (e)	Cost (f)	% Inc. (g)	Cost (g)	% Inc. (h)	Cost (h)	% Inc. (i)			
1.	Fuel Costs (Dollars):											
2.	Coal - costs per ton	20.7950	-4.80%	21.1860	1.85%	24.5710	13.78%	25.1920	2.47%			
3.	Oil - Costs per gallon	0.8120	36.82%	0.8533	4.83%	0.7098	-20.21%	0.6274	-13.13%			
4.	Gas - cost per MCF	5.2491	36.36%	3.9210	-33.87%	4.0981	4.32%	6.6775	38.63%			
5.	Costs Per Million BTU (Cents):											
6.	Coal	91.1750	-6.06%	93.0810	2.05%	107.6510	13.53%	110.7960	2.84%			
7.	Oil	580.0068	36.82%	609.4802	4.84%	506.9968	-20.21%	448.1643	-13.13%			
8.	Gas	511.7378	36.45%	380.0952	-34.63%	398.6566	4.66%	649.7720	38.65%			
9.	Costs Per 1,000 KWH Sold:											
10.	Coal	8.2753	6.08%	8.2294	-0.56%	9.3831	12.30%	9.9455	5.65%			
11.	Oil	0.1536	61.65%	0.1050	-46.29%	0.0398	-163.82%	0.0098	-306.12%			
12.	Gas	0.2169	-5.12%	0.2514	13.72%	0.7407	66.06%	0.5037	-47.05%			
13.	Wages and Salaries - Charged Expense:											
14.	Per Average Employee	47,356	2.86%	48,512	2.38%	49,564	2.12%	51,183	3.16%			
15.	Depreciation Expense:											
16.	Per \$100 of Average Gross Plant in Service	3,2128	-1.91%	3,0676	-4.73%	3,1141	1.49%	3,1525	1.22%			

Louisville Gas and Electric Company Case No. 2003-00434 Comparative Operating Statistics - Electric Operations For Calendar Years 2000 through 2002 and Test Year ended Sept 2003 (Total Company)													
Line No.	Item (a)	Calendar Years Prior to Test Year						Test Year					
		2000		2001		2002		Cost (h)	% Inc. (i)	Cost (h)	% Inc. (i)		
		Cost (b)	% Inc. (c)	Cost (d)	% Inc. (e)	Cost (f)	% Inc. (g)						
17.	Purchased Power:												
18.	Per 1,000 KWH Purchased	26.4204	-12.78%	20.5261	-28.72%	19.6347	-4.54%	21.2817	7.74%				
19.	Rents:												
20.	Per \$100 of Average Gross Plant in Service	0.1386	2.89%	0.0279	-396.77%	0.0277	-0.72%	0.0181	-53.04%				
21.	Property Taxes:												
22.	Per Average \$100 of Average Gross (Net) Plant in Service	0.5829	8.17%	0.5167	-12.81%	0.4817	-7.27%	0.4360	-10.48%				
23.	Payroll Taxes:												
24.	Per Average Number of Employees whose Salary is Charged to Expense	5,014	19.54%	5,978	16.13%	5,687	-5.13%	5,689	0.04%				
25.	Per Average Salary of Employees whose Salary is Charged to Expense	131	9.01%	91	-44.75%	69	-30.67%	68	-2.38%				
26.	Per 1,000 KWH Sold	0.3423	18.23%	0.2400	-42.63%	0.1804	-33.04%	0.1811	0.39%				
27.	Interest Expense:												
28.	Per \$100 of Average Debt Outstanding	6.9984	13.58%	6.1793	-13.26%	4.8141	-28.36%	4.1586	-15.76%				
29.	Per \$100 of Average Plant Investment	1.4028	7.61%	1.1839	-18.49%	0.8929	-32.59%	0.8554	-4.38%				
30.	Per \$100 Electricity Sold	6.6796	15.23%	5.8559	-14.07%	4.1442	-41.30%	4.2055	1.46%				

Louisville Gas and Electric Company Case No. 2003-00434 Comparative Operating Statistics - Gas Operations For Calendar Years 2000 through 2002 and Test Year ended Sept 2003 (Total Company)													
Line No.	Item (a)	Calendar Years Prior to Test Year										Test Year	
		2000		2001		2002		2002		2002			
		Cost (b)	% Inc. (c)	Cost (d)	% Inc. (e)	Cost (f)	% Inc. (g)	Cost (h)	% Inc. (i)	Cost (j)	% Inc. (l)		
1.	Cost per MCF of Purchased Gas	5.3650	40.41%	5.3910	0.48%	4.4220	-21.91%	4.4220	-21.91%	6.0920	27.41%	6.0920	27.41%
2.	Cost of Propane Gas per MCF Equivalent for Peak Shaving	0.0000	0.00%	0.0000	0.00%	0.0000	0.00%	0.0000	0.00%	0.0000	0.00%	0.0000	0.00%
3.	Cost per MCF of Gas Sold	6.1669	27.08%	8.3704	26.32%	6.6802	-25.30%	6.6802	-25.30%	7.7559	13.87%	7.7559	13.87%
4.	Maintenance Cost per Transmission Mile	98.5115	36.59%	71.4253	-37.92%	18.0780	-295.10%	18.0780	-295.10%	463.4174	96.10%	463.4174	96.10%
5.	Maintenance Cost per Distribution Mile	747.8016	-8.62%	952.7908	21.51%	1492.5056	36.16%	1492.5056	36.16%	1156.4126	-29.06%	1156.4126	-29.06%
6.	Sales Promotion Expense per Customer	2.4597	-81.55%	0.0445	-5427.42%	0.0022	-1922.73%	0.0022	-1922.73%	0.0889	97.53%	0.0889	97.53%
7.	Administration and General Expense per Customer	32.3802	-13.69%	55.2010	41.34%	65.1400	15.26%	65.1400	15.26%	63.6400	-2.36%	63.6400	-2.36%
8.	Wages and Salaries - Charged Expense - per Average Employee	46,548	4.09%	47,322	1.64%	48,531	2.49%	48,531	2.49%	50,378	3.67%	50,378	3.67%
9.	Depreciation Expense:												
10.	Per \$100 of Average Gross Plant in Service	3.0396	-5.28%	3.0638	0.79%	3.1290	2.08%	3.1290	2.08%	3.0929	-1.17%	3.0929	-1.17%
11.	Rents:												
12.	Per \$100 of Average Gross Plant in Service	0.2321	9.61%	0.0461	-403.47%	0.0429	-7.46%	0.0429	-7.46%	0.0242	-77.27%	0.0242	-77.27%

Louisville Gas and Electric Company Case No. 2003-00434 Comparative Operating Statistics - Gas Operations For Calendar Years 2000 through 2002 and Test Year ended Sept 2003 (Total Company)									
Line No.	Item (a)	Calendar Years Prior to Test Year						Test Year	
		2000		2001		2002		Cost (h)	% Inc. (i)
		Cost (b)	% Inc. (c)	Cost (d)	% Inc. (e)	Cost (f)	% Inc. (g)		
13.	Property Taxes:								
	Per Average \$100 of Average Gross (Net) Plant in								
14.	Service	1.0223	0.83%	0.9371	-9.09%	0.8797	-6.52%	0.7963	-10.47%
15.	Payroll Taxes:								
	Per Average Number of Employees whose Salary is								
16.	Charged to Expense	3,044	-149.38%	3,452	11.83%	2,889	-19.50%	2,861	-1.00%
17.	Interest Expense:								
	Per \$100 of Average Debt Outstanding	7.0468	13.47%	6.3153	-11.58%	4.9161	-28.46%	4.2457	-15.79%
18.	Per \$100 of Average Debt Outstanding	1.8580	10.33%	1.5249	-21.84%	1.0761	-41.71%	0.9820	-9.58%
19.	Per \$100 of Average Plant Investment	0.1723	5.86%	0.1908	9.70%	0.1240	-53.87%	0.1197	-3.59%
20.	Per MCF Sold	5.1530	-15.75%	4.7491	-8.50%	5.4959	13.59%	5.7178	3.88%
21.	Meter Reading Expense per Meter								

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 29

Responding Witness: Valerie L. Scott

- Q-29. Provide a statement of the electric plant in service and the gas plant in service, per company books, for the test year. This data should be presented as shown in Format 26.
- A-29. See attachment 29(a) for Electric Plant in Service and attachment 29(b) for Gas Plant in Service.

Louisville Gas and Electric Company Case No. 2003-00433 Statement of Electric Plant in Service For the Test Year (Total Company)						
Account Number	Title of Accounts	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
	<u>Intangible Plant</u>					
301	Organization	2,240.29				2,240.29
302	Franchises and Consents	100.00				100.00
303	Miscellaneous Intangible Plant					
	Total Intangible Plant	2,340.29	-	-	-	2,340.29
	<u>Production Plant:</u>					
	<u>Steam Production</u>					
310	Land and Land Rights	5,053,819.49				5,053,819.49
311	Structures and Improvements	321,422,266.71	3,744,984.15	908,317.61		324,258,933.25
312	Boiler Plant Equipment	981,717,746.97	34,368,461.00	7,324,448.66		1,008,761,759.31
313	Engines and Engine-driven Generators					
314	Turbogenerator Units	189,001,423.01	7,955,281.00	3,123,850.41		193,832,853.60
315	Accessory Electric Equipment	163,988,443.18	217,739.73			164,206,182.91
316	Miscellaneous Power Plant Equipment	9,345,052.96	1,017,821.67			10,362,874.63
317	Asset Retirement Cost - Steam	0.00	4,581,010.05			4,581,010.05
106	Completed Construction Not Classified					
	Total Steam Production	1,670,528,752.32	51,885,297.60	11,356,616.68	0.00	1,711,057,433.24
	<u>Hydraulic Production</u>					
330	Land and Land Rights	13.00				13.00
331	Structures and Improvements	5,060,944.96				5,060,944.96
332	Reservoirs, Dams, and Waterways	303,530.35				303,530.35
333	Water Wheels, Turbines, and Generators	2,316,031.31	201,682.84	16,963.65		2,500,750.50
334	Accessory Electric Equipment	1,304,908.02	292,849.31			1,597,757.33
335	Miscellaneous Power Plant Equipment	162,921.13		3,646.50		159,274.63
336	Roads, Railroads, and Bridges	179,980.97				179,980.97

Louisville Gas and Electric Company Case No. 2003-00433 Statement of Electric Plant in Service For the Test Year (Total Company)						
Account Number	Title of Accounts	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
106	Completed Construction Not Classified					
	Total Hydraulic Production	9,328,329.74	494,532.15	20,610.15	0.00	9,802,251.74
	<u>Other Production</u>					
340	Land and Land Rights	41,125.94				41,125.94
341	Structures and Improvements	6,640,714.90	82,800.44			6,723,515.34
342	Fuel Holders, Producers, and Accessories	5,833,147.28	368.58	4,128.41		5,829,387.45
343	Prime Movers	100,742,815.73	1,954,955.76	1,344,213.36		101,353,558.13
344	Generators	26,257,329.41	895.13			26,258,224.54
345	Accessory Electric Equipment	9,280,962.82	17,779.82			9,298,742.64
346	Miscellaneous Power Plant Equipment	3,678,490.20	23,631.61			3,702,121.81
347	Asset Retirement Cost - Other Production					
106	Completed Construction Not Classified					
	Total Other Production	152,474,586.28	2,080,431.34	1,348,341.77	0.00	153,206,675.85
	Total Production Plant	1,832,331,668.34	54,460,261.09	12,725,568.60	0.00	1,874,066,360.83
	<u>Transmission Plant</u>					
350	Land and Land Rights	3,481,011.59				3,481,011.59
352	Structures and Improvements	2,907,082.83	73,440.00			2,980,522.83
353	Station Equipment	116,595,509.77	4,925,913.34	17,378.31		121,504,044.80
354	Towers and Fixtures	23,879,707.58				23,879,707.58
355	Poles and Fixtures	26,500,024.74	562,583.94	124,059.93		26,938,548.75
356	Overhead Conductors and Devices	33,372,312.49	659,852.38	4,695.47		34,027,469.40
357	Underground Conduit	1,868,318.57				1,868,318.57
358	Underground Conductors and Devices	5,312,495.53				5,312,495.53
359	Asset Retirement Cost - Transmission		4,000.00			4,000.00
106	Completed Construction Not Classified					

Louisville Gas and Electric Company Case No. 2003-00433 Statement of Electric Plant in Service For the Test Year (Total Company)						
Account Number	Title of Accounts	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
	Total Transmission Plant	213,916,463.10	6,225,789.66	146,133.71	0.00	219,996,119.05
	<u>Distribution Plant</u>					
360	Land and Land Rights	1,944,025.21				1,944,025.21
361	Structures and Improvements	5,970,567.19	87,806.33			6,058,373.52
362	Station Equipment	76,865,261.40	1,482,301.61	2,980.89		78,344,582.12
363	Storage Battery Equipment					
364	Poles, Towers, and Fixtures	91,768,111.98	3,207,467.77	85,228.53		94,890,351.22
365	Overhead Conductors and Devices	139,447,340.65	12,444,153.00	403,281.58		151,488,212.07
366	Underground Conduit	51,646,559.15	3,342,113.00	40,863.84		54,947,808.31
367	Underground Conductors and Devices	76,384,568.16	5,102,791.86	80,623.87		81,406,736.15
368	Line Transformers	93,395,150.29	3,678,358.15	386,486.01		96,687,022.43
369	Services	22,864,856.75	1,760,640.67	94,956.81		24,530,540.61
370	Meters	33,610,083.38	1,346,240.80	1,199,462.36		33,756,861.82
371	Installations on Customers' Premises					
372	Leased Property on Customers' Premises					
373	Street Lighting and Signal Systems	54,135,808.46	3,304,855.30	370,951.44		57,069,712.32
106	Completed Construction Not Classified					
	Total Distribution Plant	648,032,332.62	35,756,728.49	2,664,835.33	0.00	681,124,225.78
	<u>General Plant</u>					
389	Land and Land Rights					
390	Structures and Improvements					
391	Office Furniture and Equipment					
392	Transportation Equipment	14,209,111.52	27,624.20	3,637,377.07		10,599,358.65
393	Stores Equipment					

Louisville Gas and Electric Company Case No. 2003-00433 Statement of Electric Plant in Service For the Test Year (Total Company)						
Account Number	Title of Accounts	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
394	Tools, Shop, and Garage Equipment	2,274,783.23	631,660.26			2,906,443.49
395	Laboratory Equipment	1,552,487.77		3,691.06		1,548,796.71
396	Power Operated Equipment	2,596,955.47	49,786.43	296,636.71		2,350,105.19
397	Communication Equipment					
398	Miscellaneous Equipment					
399	Other Tangible Property					
106	Completed Construction Not Classified					
	Total General Plant	20,633,337.99	709,070.89	3,937,704.84	0.00	17,404,704.04
	Total Electric Plant in Service (1)	2,714,916,142.34	97,151,850.13	19,474,242.48	0.00	2,792,593,749.99

(1) Does not include Plant In Service common to both Electric and Gas.

Louisville Gas and Electric Company Case No. 2003-00433 Statement of Gas Plant in Service For the Test Year (Total Company)						
Account Number	Title of Accounts	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
	<u>Intangible Plant</u>					
301	Organization					
302	Franchises and Consents	1,187.49				1,187.49
303	Miscellaneous Intangible Plant					
106	Completed Construction Not Classified					
	Total Intangible Plant	1,187.49		-		1,187.49
	<u>Production Plant:</u>					
	<u>Natural Gas Production and Gathering Plant</u>					
325.1	Producing Lands					
325.2	Producing Leaseholds					
325.3	Gas Rights					
325.4	Rights-of-way					
325.5	Other Land and Land Rights					
326	Gas Well Structures					
327	Field Compressor Station Structures					
328	Field Measuring and Regulating Station Structures					
329	Other Structures					
330	Producing Gas Wells – Well Construction					
331	Producing Gas Wells – Well Equipment					
332	Field Lines					
333	Field Compressor Station Equipment					
334	Field Measuring and Regulating Station Equipment					
335	Drilling and Cleaning Equipment					
336	Purification Equipment					

Louisville Gas and Electric Company Case No. 2003-00433 Statement of Gas Plant in Service For the Test Year (Total Company)						
Account Number	Title of Account	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
337	Other Equipment					
338	Unsuccessful Exploration and Development Costs					
106	Completed Construction Not Classified					
	Total Natural Gas Production and Gathering Plant					
	<u>Products Extraction Plant</u>					
340	Land and Land Rights					
341	Structures and Improvements					
342	Extracting and Refining Equipment					
343	Pipe Lines					
344	Extracted Products Storage Equipment					
345	Compressor Equipment					
346	Gas Measuring and Regulating Equipment					
347	Other Equipment					
106	Completed Construction Not Classified					
	Total Products Extraction Plant					
	Total Natural Gas Production Plant					
	Manufactured Gas Production Plant (submit supplement statement)					
	Total Production Plant					
	<u>Natural Gas Storage and Processing Plant:</u>					
	<u>Underground Storage Plant</u>					
350.1	Land	32,864.07				32,864.07
350.2	Rights-of-way	63,678.14				63,678.14
351	Structures and Improvements	2,171,348.26	178,934.12			2,350,282.38
352	Wells	7,582,091.48	358,788.88			7,940,880.36

Louisville Gas and Electric Company Case No. 2003-00433 Statement of Gas Plant in Service For the Test Year (Total Company)						
Account Number	Title of Accounts	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
352.1	Storage Leaseholds and Rights	552,045.10				552,045.10
352.2	Reservoirs	400,511.40				400,511.40
352.3	Non-recoverable Natural Gas	9,648,855.00				9,648,855.00
353	Lines	10,381,116.32	463,841.67	32,116.18		10,812,841.81
354	Compressor Station Equipment	13,242,368.54	618,268.45			13,860,636.99
355	Measuring and Regulating Equipment	370,320.90	13,292.02			383,612.92
356	Purification Equipment	9,314,575.58	465,289.73			9,779,865.31
357	Other Equipment	961,279.75	591.31			961,871.06
106	Completed Construction Not Classified					
	Total Underground Storage Plant	54,721,054.54	2,099,006.18	32,116.18		56,787,944.54
	<u>Other Storage Plant</u>					
360	Land and Land Rights					
361	Structures and Improvements					
362	Gas Holders					
363	Purification Equipment					
363.1	Liquefaction Equipment					
363.2	Vaporizing Equipment					
363.3	Compressor Equipment					
363.4	Measuring and Regulating Equipment					
363.5	Other Equipment					
106	Completed Construction Not Classified					
	Total Other Storage Plant					
	<u>Base Load Liquefied Natural Gas Terminating and Processing Plant</u>					
364.1	Land and Land Rights					

Louisville Gas and Electric Company Case No. 2003-00433 Statement of Gas Plant in Service For the Test Year (Total Company)						
Account Number	Title of Accounts	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
364.2	Structures and Improvements					
364.3	LNG Processing Terminal Equipment					
364.4	LNG Transportation Equipment					
364.5	Measuring and Regulating Equipment					
364.6	Compressor Station Equipment					
364.7	Communications Equipment					
364.8	Other Equipment					
106	Completed Construction Not Classified					
	Total Base Load Liquefied Natural Gas Terminating & Processing Plant					
	Total Natural Gas Storage and Production Plant	54,721,054.54	2,099,006.18	32,116.18	-	56,787,944.54
	<u>Transmission Plant</u>					
365.1	Land and Land Rights					
365.2	Rights-of-way	220,659.05				220,659.05
366	Structures and Improvements					
367	Mains	12,193,974.86	304,906.91			12,498,881.77
368	Compressor Station Equipment					
369	Measuring and Regulating Equipment					
370	Communications Equipment					
371	Other Equipment					
106	Completed Construction Not Classified					
	Total Transmission Plant	12,414,633.91	304,906.91	-	-	12,719,540.82
	<u>Distribution Plant</u>					
374	Land and Land Rights	136,061.96	27,404.15			163,466.11
375	Structures and Improvements	922,126.93				922,126.93

Louisville Gas and Electric Company Case No. 2003-00433 Statement of Gas Plant in Service For the Test Year (Total Company)						
Account Number	Title of Accounts	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
376	Mains	208,936,242.95	17,454,461.01	662,383.54		225,728,320.42
377	Compressor Station Equipment					
378	Measuring and Regulating Equipment – General	4,497,030.69	2,184,513.71	11,955.56		6,669,588.84
379	Measuring and Regulating Equipment – City Gate	3,031,747.20	651,735.10	83,859.07		3,599,623.23
380	Services	101,031,760.87	7,458,512.59	1,812,235.10		106,678,038.36
381	Meters	19,593,482.24	2,016,005.20	2,188,373.71		19,421,113.73
382	Meter installations	7,490,427.94	1,476,564.72	2,577,690.00		6,389,302.66
383	House Regulators	3,145,155.44	523,891.94	231,004.86		3,438,042.52
384	House Regulatory Installations	1,006,639.43	792,944.52	112,144.92		1,687,439.03
385	Industrial Measuring and Regulating Station Equipment	142,801.65				142,801.65
386	Other Property on Customers' Premises					
387	Other Equipment	65,051.59				65,051.59
106	Completed Construction Not Classified					
	Total Distribution Plant	349,998,528.89	32,586,032.94	7,679,646.76	-	374,904,915.07
	<u>General Plant</u>					
389	Land and Land Rights					
390	Structures and Improvements					
391	Office Furniture and Equipment					
392	Transportation Equipment	4,910,259.16	20,325.57	1,446,239.12		3,484,345.61
393	Stores Equipment					
394	Tools, Shop, and Garage Equipment	2,890,352.60	148,383.72			3,038,736.32
395	Laboratory Equipment	444,138.03		9,069.76		435,068.27
396	Power Operated Equipment	2,537,206.18	12,824.94	686,569.52		1,863,461.60
397	Communication Equipment					

Louisville Gas and Electric Company Case No. 2003-00433 Statement of Gas Plant in Service For the Test Year (Total Company)						
Account Number	Title of Accounts	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
398	Miscellaneous Equipment					
	Subtotal					
399	Other Tangible Property					
106	Completed Construction Not Classified					
	Total General Plant	10,781,955.97	181,534.23	2,141,878.40		8,821,611.80
	Total – Account No. 101	427,917,360.80	35,171,480.26	9,853,641.34		453,235,199.72
102	Gas Plant Purchased					
102	Gas Plant Sold					
103	Experimental Gas Plant Unclassified					
	Total Gas Plant in Service (1)	427,917,360.80	35,171,480.26	9,853,641.34	-	453,235,199.72

(1) Does not include Plant In Service common to both Electric and Gas

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2003-00433

Response to First Data Request of Commission Staff Dated December 19, 2003

Question No. 30

Responding Witness: Valerie L. Scott

- Q-30. Provide the following information for the electric operations and the gas operations separately. If any amounts were allocated, show a calculation of the factor used to allocate each amount.
- a. A detailed analysis of all charges booked during the test year for advertising expenditures. Include a complete breakdown of Account No. 913 – Advertising Expenses, and any other advertising expenditures included in any other expense accounts, as shown in Format 27a. The analysis should specify the purpose of the expenditure and the expected benefit to be derived.
 - b. An analysis of Account No. 930 – Miscellaneous General expenses for the test year. Include a complete breakdown of this account as shown in Format 27b and provide detailed workpapers supporting this analysis. At a minimum, the workpapers should show the date, vendor, reference (i.e., voucher no., etc.), dollar amount, and brief description of each expenditure of \$500 or more, provided that lesser items are grouped by classes as shown in Format 27b.
 - c. An analysis of Account No. 426 – Other Income Deductions for the test year. Include a complete breakdown of this account as shown in Format 27c, and -13- Case No. 2003-00433 provide detailed workpapers supporting this analysis. At a minimum, the workpapers should show the date, vendor, reference (i.e., voucher no., etc.), dollar amount, and brief description of each expenditure of \$500 or more, provided that lesser items are grouped by classes as shown in Format 27c.
- A-30.
- a. See attached.
 - b. See attached.
 - c. See attached.

Louisville Gas and Electric Company							
Case No. 2003-00433							
Analysis of Advertising Expenses (Including Account No. 913) For the Test Year							
Line No.	Item (a)	Sales or Promotional Advertising (b)	Institutional Advertising (c)	Conservation Advertising (d)	Rate Case (e)	Other (f)	Total (g)
	Electric:						
1.	Newspaper		1,390	5,587			6,977
2.	Magazines and Other			38,225			38,225
3.	Television						-
4.	Radio			7,954			7,954
5.	Direct Mail	1,578	59,531	9,604			70,713
6.	Other (community events, etc.)	1,578	60,921	61,369	-	-	123,869
7.	Total Electric	1,578	60,921	61,369	-	-	123,869
8.	Amount Assigned to Kentucky Retail Electric	1,578	60,921	61,369	-	-	123,869
	Gas:						
9.	Newspaper		463	2,282			2,745
10.	Magazines and Other			15,566			15,566
11.	Television						-
12.	Radio			3,249			3,249
13.	Direct Mail	1,319	19,843	2,597			23,758
14.	Other (community events, etc.)	1,319	20,306	23,694	-	-	45,318
15.	Total Gas	1,319	20,306	23,694	-	-	45,318
16.	Amount Assigned to Kentucky Retail Gas	1,319	20,306	23,694	-	-	45,318

Purpose and Benefit:
Safety and Public Awareness
Public Information
Community Relations
Support for Lines of Business

Column (b) is Account 913 advertising and has been removed from expenses in proforma adjustments. See Rives Exhibit 1 Schedule 1.15 of December 29, 2003 filing.

Column (c) is Account 930.1 advertising and has been removed from expenses in proforma adjustments. See Rives Exhibit 1 Schedule 1.15 of December 29, 2003 filing.

Column (d) is Account 909 advertising.

Louisville Gas and Electric Company		
Case No. 2003-00433		
Analysis of Account No. 930 - Miscellaneous General Expenses For the Test Year		
Line No.	Item (a)	Amount (b)
	Electric:	46,404
1.	Industry Association Dues	180,501
2.	Stockholder and Debt Service Expenses	
3.	Institutional Advertising	
4.	Conservation Advertising	
5.	Rate Department Load Studies	
6.	Director's Fees and Expenses	
7.	Dues and Subscriptions	2,722,005
8.	Merger Expense Amortization	1,061,924
9.	One Utility Amortization	24,124,718
10.	VDT Amortization	22,411
11.	Miscellaneous	28,157,963
12.	Total Electric	28,157,963
13.	Amount Assigned to Kentucky Retail Electric	
	Gas:	118,252
1.	Industry Association Dues	60,167
2.	Stockholder and Debt Service Expenses	
3.	Institutional Advertising	
4.	Conservation Advertising	
5.	Rate Department Load Studies	
6.	Director's Fees and Expenses	
7.	Dues and Subscriptions	305,400
8.	Manufactured Gas Plant Clean-up Expense Amortization	564,537
9.	One Utility Amortization	6,241,372
10.	VDT Amortization	7,506
11.	Miscellaneous	7,297,234
12.	Total Gas	7,297,234
13.	Amount Assigned to Kentucky Retail Gas	

Note: All Miscellaneous General Expenses, unless specifically designated as electric or gas, are considered common expenses and are allocated 75% to electric and 25% to gas. These percentages are based on a common utility study for the entire utility.

Louisville Gas and Electric Company
FERC 930
12 Months Ended September 30, 2003

PERIOD	ACCOUNT	PRODUCT	TYPE	VENDOR NAME OR BATCH NAME	INVOICE NUMBER	DESCRIPTION	RAW COST	ELECTRIC	GAS
						3RD Q. CONSULTING FEE	25,375.00	19,031.25	6,343.75
					77389		25,375.00	19,031.25	6,343.75
30-Jun-03	930250	141	STOCKHOLDER	NEACE LUKENS INC	83770	QUARTERLY DIVIDENDS & COMMISS	31,944.44	23,437.50	7,899.31
30-Sep-03	930250	141	STOCKHOLDER	DEUTSCHE BANK TRUST CO AMERICA	DEUTSC0100702	QUARTERLY DIVIDENDS & COMMISS	31,250.00	23,958.33	7,986.11
31-Oct-02	930210	141	STOCKHOLDER	DEUTSCHE BANK TRUST CO AMERICA	DEUTSC010703	QUARTERLY DIVIDENDS & COMMISS	31,250.00	23,958.33	7,986.11
31-Jan-03	930310	141	STOCKHOLDER	DEUTSCHE BANK TRUST CO AMERICA	DEUTSC011603	AUCTION RATE/REMARKETED SECURI	31,944.44	23,958.33	7,986.11
30-Apr-03	930210	141	STOCKHOLDER	DEUTSCHE BANK TRUST CO AMERICA	DEUTSC041503A	AUCTION RATE	31,944.44	23,958.33	7,986.11
31-Jul-03	930210	141	STOCKHOLDER	DEUTSCHE BANK TRUST CO AMERICA	DEUTSC071503	DIVIDEND FUNDING	631.59	473.69	1,250.00
31-Jul-03	930210	141	STOCKHOLDER	COMPUTERSHARE INVESTOR SERVICE	COMPUT101502	POSTAGE FOR PROSY MATERIAL 12	5,000.00	3,750.00	1,250.00
31-Jul-03	930210	141	STOCKHOLDER	COMPUTERSHARE INVESTOR SERVICE	COMPUT102502	POSTAGE	5,000.00	3,750.00	1,250.00
31-Jul-03	930210	141	STOCKHOLDER	COMPUTERSHARE INVESTOR SERVICE	COMPUT102602	DIVIDEND FUNDING	606.80	455.10	151.70
31-Jul-03	930210	141	STOCKHOLDER	COMPUTERSHARE INVESTOR SERVICE	COMPUT101503	DIVIDEND FUNDING	609.14	445.11	148.37
31-Jul-03	930210	141	STOCKHOLDER	COMPUTERSHARE INVESTOR SERVICE	COMPUT104103	DIVIDEND FUNDING	593.48	445.11	148.37
31-Jul-03	930210	141	STOCKHOLDER	COMPUTERSHARE INVESTOR SERVICE	COMPUT071603	DIVIDEND FUNDING	(31,944.44)	(23,958.33)	(7,986.11)
31-Jul-03	930210	141	STOCKHOLDER	COMPUTERSHARE INVESTOR SERVICE	COMPUT071603	STOCK PURCHASE COMMISSION	240,668.11	180,501.07	60,167.04
30-Apr-03	930207	141	STOCKHOLDER	TRM Spreadsheet 22254166-A 91	1178-0100-0703 Adjustment		1,991,666.67	1,991,666.67	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 18227786-A 89	1,991,666.67	1,991,666.67	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 18623710-A 89	1,991,666.67	1,991,666.67	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 19175475-A 89	1,991,666.67	1,991,666.67	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 19576048-A 89	2,043,609.34	2,043,609.34	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 19910014-A 89	2,043,609.34	2,043,609.34	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 20398644-A 89	2,043,609.34	2,043,609.34	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 20807918-A 89	2,043,609.34	2,043,609.34	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 21095601-A 89	1,980,056.00	1,980,056.00	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 21747005-A 89	1,983,871.70	1,983,871.70	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 22184652-A 89	1,983,871.70	1,983,871.70	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 22596002-A 89	1,983,871.70	1,983,871.70	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 23052329-A 89	508,333.33	508,333.33	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 18227786-A 89	508,333.33	508,333.33	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 18623710-A 89	508,333.33	508,333.33	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 19175475-A 89	521,590.66	521,590.66	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 19576048-A 89	521,590.66	521,590.66	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 19910014-A 89	521,590.66	521,590.66	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 20298644-A 89	521,590.66	521,590.66	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 20807918-A 89	521,590.66	521,590.66	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 21095601-A 89	521,590.66	521,590.66	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 21747005-A 89	527,358.30	527,358.30	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 22184652-A 89	527,358.30	527,358.30	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 22596002-A 89	527,358.30	527,358.30	
31-Jul-03	930210	141	STOCKHOLDER			SKS Spreadsheet 23052329-A 89	30,366,090.00	24,124,717.81	6,241,372.19
30-Sep-03	930221	131	VDT AMORT				35,455,197.19	26,157,063.43	7,297,333.74
			STOCKHOLDER Total						
			VDT AMORT Total						
			Grand Total						

Louisville Gas and Electric Company		
Case No. 2003-00433		
Analysis of Account No. 426 - Other Income Deductions For the Test Year		
Line No.	Item (a)	Amount (b)
		105,217
1.	Donations	22,137
2.	Penalties	
3.	Expenditures for certain Civic, Political and Related Activities	262,610
4.	Other Deductions	233,365
	Supplemental Retirement Income Plan	160,752
	Incentive Awards	(243,321)
	Mark-to-Market Non-hedging Losses	25,685
	Hedging Loss on Futures	3,533,806
	Other Miscellaneous Deductions	3,710,287
	Total	4,100,251
5.	Total	

Note: Information presented above is on a total company basis, an electric and gas split is not recorded on the company books for below the line accounts. Since account 426 is not included in the ratemaking process, the detail for this account has not been provided.