

Elam Utility Company, Inc
459 Main Street
West Liberty, Kentucky 41472
606-743-3695 fax 606-743-2292

RECEIVED
NOV 14 2007
PUBLIC SERVICE
COMMISSION

November 13, 2007

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

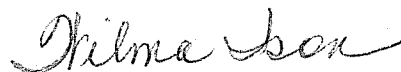
Dear Sir:

Please find enclosed the general ledger and bank statement for the months ending August 31, 2007 and September 30, 2007 as required by Case Number 2003-00171.

On Oct 6, 2007, I had a stroke in the curvature of my ear. I was in the hospital for 5 days, and wasn't released from the Doctor until Oct 31. I wasn't able to drive or sit up for over 3 weeks. I am doing some better but am still only working short days. My reason for telling you this is because I am late filing these reports. I did call in and talk with Chris Whelan, but also wanted to explain to the Commission that I was not just ignoring my responsibility.

If you have any questions, please contact me at the number listed above.

Sincerely,



Wilma Ison
President

Copy

Enc.



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

54 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
7/31/07 8/31/07

PAGE 1

ACCOUNT NUMBER	PREVIOUS BALANCE	--- CREDITS COUNT	--- DEBITS COUNT	TOTAL FEE	PRESENT BALANCE
----------------	------------------	-------------------	------------------	-----------	-----------------

DDA 13201	2413.76	13	20920.52	44	15877.20	7457.08
-----------	---------	----	----------	----	----------	---------

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
--------------	------	--------	--------------	------	--------	------	---------

CHECKING	13201	DAYS IN THIS CYCLE				31
----------	-------	--------------------	--	--	--	----

***** CHECKS *****

8/08	58.53DCK			8/01	2806.22		
INTUIT SOFTWARE	SOFTWARE						
8/08	149.95DCK			8/02	3717.67		
INTUIT SOFTWARE	SOFTWARE						
8/30	150.00DRI			8/03	947.10		
DEPOSITED ITEM -	CHARGE BACK						
8/31	252.93CK	25296*	8/03	477.79CK	8/06	1684.04	
25297	8/03	492.78CK	25298	8/03	1000.00CK	8/07	6914.76
25299	8/03	800.00CK	25300	8/07	31.12CK	8/08	6706.28
25301	8/13	12.00CK	25302	8/09	477.78CK	8/09	8835.58
25303	8/10	1000.00CK	25304	8/10	492.78CK	8/10	8269.75
25305	8/20	150.31CK	25306	8/14	44.60CK	8/13	10578.26
25307	8/15	403.23CK	25308	8/15	76.59CK	8/14	10444.80
25309	8/14	25.00CK	25310	8/15	33.66CK	8/15	9665.94
25311	8/15	168.84CK	25312	8/21	45.53CK	8/16	9448.49
25313	8/15	85.94CK	25314	8/15	10.60CK	8/17	7614.13
25315	8/14	519.00CK	25316	8/14	485.29CK	8/20	6416.79
25317	8/16	217.45CK	25318	8/13	28.57CK	8/21	6251.19
25319	8/20	1037.03CK	25320	8/20	10.00CK	8/23	5159.63
25322*	8/17	100.00CK	25323	8/23	552.12CK	8/24	4168.03
25324	8/21	120.07CK	25325	8/17	477.79CK	8/27	4541.33
25326	8/17	513.82CK	25327	8/17	1000.00CK	8/29	4381.73
25328	8/27	247.89CK	25329	8/24	477.78CK	8/30	4231.73
25330	8/24	513.82CK	25331	8/23	1000.00CK	8/31	7457.08
25332	8/29	90.00CK	25333	8/29	69.60CK		

PLEASE SEE NEXT PAGE



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

54 M 2
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
7/31/07 8/31/07

PAGE 2

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE

CHECKING		13201					
25334	8/31	480.94CK	25335	8/31	496.07CK		
25336	8/31	1000.00CK					

***** DEPOSITS *****

8/01	392.46DP	8/02	911.45DP
8/06	736.94DP	8/07	5261.84DP
8/09	1384.08DP	8/09	1223.00DP
8/10	926.95DP	8/13	2349.08DP
8/14	940.43DP	8/17	257.25DP
8/23	460.56DP	8/27	621.19DP
8/31	5455.29DP		



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

49 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
8/31/07 9/30/07

PAGE 1

ACCOUNT NUMBER	PREVIOUS BALANCE	--- CREDITS COUNT	--- DEBITS COUNT	--- AMOUNT	TOTAL FEE	PRESENT BALANCE
----------------	------------------	-------------------	------------------	------------	-----------	-----------------

DDA 13201	7457.08	8	41	11438.91	16257.31	2638.68
-----------	---------	---	----	----------	----------	---------

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
--------------	------	--------	--------------	------	--------	------	---------

CHECKING 13201

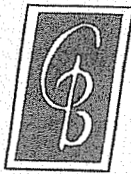
DAYS IN THIS CYCLE

30

***** CHECKS *****

9/26	252.93CK	25295*	9/19	1000.00CK	9/05	8730.94
25337*	9/05	800.00CK	25338	9/07	12.00CK	9767.18
25339	9/07	577.09CK	25340	9/07	496.07CK	9188.92
25341	9/10	1000.00CK	25342	9/10	56.18CCK	9879.73
25343	9/13	411.23CK	25344	9/17	149.45CK	14268.97
25345	9/12	44.60CK	25347*	9/14	91.92CK	14201.50
25348	9/17	95.40CK	25349	9/17	13.74CK	12751.19
25350	9/12	22.87CK	25351	9/17	2.51CK	10176.05
25352	9/13	39.08CK	25353	9/21	1037.03CK	8505.74
25354	9/14	30.72CK	25355	9/14	533.09CK	7505.74
25356	9/14	942.40CK	25357	9/17	446.54CK	6595.31
25358	9/17	519.00CK	25359	9/17	29.00CK	4269.59
25360	9/20	126.90CK	25361	9/20	90.00CK	4348.74
25362	9/24	34.80CK	25363	9/17	455.96CK	4000.74
25364	9/17	373.46CK	25365	9/14	480.94CK	3458.72
25366	9/14	496.07CK	25367	9/13	1000.00CK	3615.70
25368	9/20	693.53CK	25369	9/17	1000.00CK	2638.68
25370	9/25	348.00CK	25371	9/21	311.70CCK	
25372	9/21	480.93CK	25373	9/21	496.06CK	
25374	9/26	289.09CK	25375	9/28	480.94CK	
25376	9/28	496.08CK				

PLEASE SEE NEXT PAGE



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

49 M 2
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
8/31/07 9/30/07

PAGE 2

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
--------------	------	--------	--------------	------	--------	------	---------

CHECKING 13201

***** DEPOSITS *****

9/05	2073.86DP	9/06	1036.24DP
9/07	506.90DP	9/10	1746.99DP
9/11	4389.24DP	9/17	1414.75DP
9/24	113.95DP	9/27	156.98DP

Eiam Utility Company, Inc.
General Ledger
As of September 30, 2007

131 Checking Account	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	8/1/2007				142 Accounts ...	911.45	2,756.81
Paycheck	8/2/2007	25296	David L Elliott		-SPLIT-	-477.79	3,190.47
Paycheck	8/2/2007	25297	Robert Hopkins		-SPLIT-	-492.78	2,697.69
Paycheck	8/2/2007	25298	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	1,697.69
Check	8/3/2007	25299	Ethel Phillips		931 Rents	-800.00	897.69
Check	8/3/2007	25300	Quality Quick Lube		933 Transport...	-31.12	866.57
Deposit	8/3/2007				142 Accounts ...	736.94	1,603.51
Deposit	8/6/2007				142 Accounts ...	5,261.84	6,865.35
Deposit	8/7/2007				142 Accounts ...	1,223.00	8,088.35
Check	8/8/2007	25301	Doug's Cleaning Se...		921 Office Su...	-12.00	8,076.35
Paycheck	8/8/2007	25302	David L Elliott		-SPLIT-	-477.78	7,598.57
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	6,598.57
Deposit	8/8/2007				142 Accounts ...	1,384.08	7,982.65
Check	8/8/2007	08-01	Intuit Supplies		921 Office Su...	-58.53	7,924.12
Check	8/8/2007	08-2	Intuit Supplies		921 Office Su...	-149.95	7,774.17
Paycheck	8/9/2007	25304	Robert Hopkins		-SPLIT-	-492.78	7,281.39
Deposit	8/9/2007				142 Accounts ...	926.95	8,208.34
Check	8/9/2007	25305	American Electric P...		-SPLIT-	-150.31	8,058.03
Check	8/9/2007	25306	West Liberty Water...		921 Office Su...	-44.60	8,013.43
Check	8/9/2007	25307	Mt. Telephone		921 Office Su...	-403.23	7,610.20
Check	8/9/2007	25308	Appalachian Wirel...		-SPLIT-	-76.59	7,533.61
Check	8/9/2007	25309	Hershel Adkins		921 Office Su...	-25.00	7,508.61
Check	8/9/2007	25310	Frederick & May Lu...		769 Maint. of ...	-33.66	7,474.95
Check	8/9/2007	25311	Jefferson Gas		-SPLIT-	-168.84	7,306.11
Check	8/9/2007	25312	Morgan Hose & We...		769 Maint. of ...	-45.53	7,260.58
Check	8/9/2007	25313	Advance Auto Parts		933 Transport...	-85.94	7,174.64
Check	8/9/2007	25314	Minard Water Com...		921 Office Su...	-10.60	7,164.04
Check	8/9/2007	25315	Pitney Bowes		921 Office Su...	-519.00	6,645.04
Check	8/9/2007	25316	MAP LLC		933 Transport...	-485.29	6,159.75
Check	8/9/2007	25317	Holland Supply		383 House Re...	-217.45	5,942.30
Check	8/9/2007	25318	Morgan Tire Center		933 Transport...	-28.57	5,913.73
Check	8/9/2007	25319	Anthem Blue Cross ...		926 Employee...	-1,037.03	4,876.70
Deposit	8/10/2007				142 Accounts ...	2,225.78	7,225.78
Deposit	8/13/2007				142 Accounts ...	940.43	8,166.21
Check	8/15/2007	25320	Kentucky State Tre...	Notary Com...	921 Office Su...	-10.00	8,156.21
Check	8/15/2007	25322	City of West Liberty	Occupational...	921 Office Su...	-100.00	8,056.21
Liability C...	8/15/2007	25323	Kentucky State Tre...	010611	Payroll Liabilit...	-552.12	7,504.09
Check	8/15/2007	25324	Mckinley Coffee	1-3650	-SPLIT-	-120.07	7,384.02
Paycheck	8/16/2007	25325	David L Elliott		-SPLIT-	-477.79	6,906.23
Paycheck	8/16/2007	25326	Robert Hopkins		-SPLIT-	-513.82	6,392.41
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	5,392.41
Deposit	8/16/2007				142 Accounts ...	257.25	5,649.66
Check	8/20/2007	25328	Kentucky State Tre...	038773 July ...	-SPLIT-	-247.89	5,401.77
Paycheck	8/22/2007	25329	David L Elliott		-SPLIT-	-477.78	4,923.99
Paycheck	8/22/2007	25330	Robert Hopkins		-SPLIT-	-513.82	4,410.17
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	3,410.17
Deposit	8/22/2007				142 Accounts ...	460.56	3,870.73
Check	8/24/2007	25332	John Wayne Pest C...	termite contract	921 Office Su...	-90.00	3,780.73

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	8/24/2007	25333	Anthem Life Insura...	CL1289-0000	428 Employee...	-69.60	3,711.13
Deposit	8/24/2007				142 Accounts ...	621.19	4,332.32
Paycheck	8/30/2007	25334	David L Elliott		-SPLIT-	-480.94	3,851.38
Paycheck	8/30/2007	25335	Robert Hopkins		-SPLIT-	-496.07	3,355.31
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	2,355.31
Deposit	8/30/2007				142 Accounts ...	5,455.29	7,810.60
Check	8/31/2007	08-3	Commercial Bank		921 Office Su...	-252.93	7,557.67
Check	8/31/2007	08-30	charged off accounts		142 Accounts ...	-150.00	7,407.67
Check	9/4/2007	25337	Ethel Phillips		931 Rents	-800.00	6,607.67
Deposit	9/4/2007				142 Accounts ...	2,073.86	8,681.53
Deposit	9/5/2007				142 Accounts ...	1,036.24	9,717.77
Check	9/5/2007	25338	Doug's Cleaning Se...		921 Office Su...	-12.00	9,705.77
Paycheck	9/6/2007	25339	David L Elliott		-SPLIT-	-577.09	9,128.68
Paycheck	9/6/2007	25340	Robert Hopkins		-SPLIT-	-496.07	8,632.61
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	7,632.61
Check	9/6/2007	25342	Dorothy Gamble		deposit refund	-56.18	7,576.43
Deposit	9/6/2007				142 Accounts ...	506.90	8,083.33
Deposit	9/7/2007				142 Accounts ...	1,746.99	9,830.32
Check	9/10/2007	25343	Mt. Telephone		921 Office Su...	-411.23	9,419.09
Check	9/10/2007	25344	American Electric P...		-SPLIT-	-149.45	9,269.64
Check	9/10/2007	25345	West Liberty Water...	0004-01530-...	921 Office Su...	-44.60	9,225.04
Check	9/10/2007	25346	Hershell Adkins		921 Office Su...	-50.00	9,175.04
Check	9/10/2007	25347	Appalachian Wirel...		-SPLIT-	-91.92	9,083.12
Check	9/10/2007	25348	Jefferson Gas		2322 A/P JEF...	-95.40	8,987.72
Check	9/10/2007	25349	Advance Auto Parts		933 Transport...	-13.74	8,973.98
Check	9/10/2007	25350	The Welis Group LLC	Elam03	933 Transport...	-22.87	8,951.11
Check	9/10/2007	25351	Gibson Auto Supply		933 Transport...	-2.51	8,948.60
Check	9/10/2007	25352	Frederick & May Lu...		769 Maint. of ...	-39.08	8,909.52
Check	9/10/2007	25353	Anthem Blue Cross ...		926 Employee...	-1,037.03	7,872.49
Check	9/10/2007	25354	West Liberty Elect...		921 Office Su...	-30.72	7,841.77
Check	9/10/2007	25355	Morgan Tire Center		933 Transport...	-533.09	7,308.68
Check	9/10/2007	25356	Premium Financing ...	MDB-402658	925 Workman...	-942.40	6,366.28
Check	9/10/2007	25357	Pitney Bowes		921 Office Su...	-446.54	5,919.74
Check	9/10/2007	25358	Pitney Bowes		921 Office Su...	-519.00	5,400.74
Check	9/10/2007	25359	Pitney Bowes		921 Office Su...	-29.00	5,371.74
Check	9/10/2007	25360	THE LICKING VAL...		767 Maintena...	-126.90	5,244.84
Check	9/10/2007	25361	Wolfe County News		767 Maintena...	-90.00	5,154.84
Check	9/10/2007	25362	Anthem Blue Cross ...	CL1289-0000	428 Employee...	-34.80	5,120.04
Check	9/10/2007	25363	MAP LLC		933 Transport...	-455.96	4,664.08
Check	9/10/2007	25364	Pitney Bowes		921 Office Su...	-373.46	4,290.62
Deposit	9/10/2007				142 Accounts ...	4,389.24	8,679.86
Paycheck	9/12/2007	25365	David L Elliott		-SPLIT-	-480.94	8,198.92
Paycheck	9/12/2007	25366	Robert Hopkins		-SPLIT-	-496.07	7,702.85
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	6,702.85
Liability C...	9/12/2007	25368	Kentucky State Tre...	010611	Payroll Liabili...	-693.53	6,009.32
Check	9/17/2007	25370	The Outerwear Store		9302 Misc. Ge...	-348.00	5,661.32
Deposit	9/17/2007				142 Accounts ...	1,414.75	7,076.07
Paycheck	9/17/2007	25371	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	6,076.07
Check	9/18/2007				-SPLIT-	-311.70	5,764.37

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	9/20/2007	25372	David L Elliott	-SPLIT-	-480.93	5,283.44	
Paycheck	9/20/2007	25373	Robert Hopkins	-SPLIT-	-496.06	4,787.38	
Check	9/20/2007	25374	Kentucky State Tre...	-SPLIT-	-289.09	4,498.29	
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner	-SPLIT-	-1,000.00	3,498.29	
Deposit	9/21/2007				113.95	3,612.24	
Paycheck	9/27/2007	25375	David L Elliott	-SPLIT-	-480.94	3,131.30	
Paycheck	9/27/2007	25376	Robert Hopkins	-SPLIT-	-496.08	2,635.22	
Deposit	9/27/2007				156.98	2,792.20	
Check	9/30/2007	09-26	Commercial Bank	Deposit	-252.93	2,539.27	
Total 131 Checking Account							
142 Accounts Receivable							
Deposit	8/1/2007		customer acct.	Deposit	-911.45	2,480.24	
Deposit	8/3/2007		customer acct.	Deposit	-736.94	1,743.30	
Deposit	8/6/2007		customer acct.	Deposit	-5,261.84	-3,518.54	
Deposit	8/7/2007		customer acct.	Deposit	-1,223.00	-4,741.54	
Deposit	8/8/2007		customer acct.	Deposit	-1,384.08	-6,125.62	
General J...	8/8/2007	9	check charged back	131 Cash & W...	0.00	-6,125.62	
Deposit	8/9/2007		customer acct.	Deposit	-926.95	-7,052.57	
Deposit	8/10/2007		customer acct.	Deposit	-2,349.08	-9,401.65	
Deposit	8/13/2007		customer acct.	Deposit	-940.43	-10,342.08	
Check	8/15/2007	25324	McKinley Coffee	131 Checking ...	-20.41	-10,362.49	
Deposit	8/16/2007		customer acct.	Deposit	-257.25	-10,619.74	
Deposit	8/22/2007		customer acct.	Deposit	-460.56	-11,080.30	
Deposit	8/24/2007		customer acct.	Deposit	-621.19	-11,701.49	
Deposit	8/30/2007		customer acct.	Deposit	-5,455.29	-17,156.78	
Check	8/31/2007	08-30	charged off accounts	131 Checking ...	150.00	-17,006.78	
General J...	8/31/2007	2	Employee Benefits	4801 W. L. Sa...	-25.32	-17,032.10	
General J...	8/31/2007	4	customer acct.	4801 W. L. Sa...	16,995.29	-36.81	
Deposit	9/4/2007		customer acct.	Deposit	-2,073.86	-2,110.67	
Deposit	9/5/2007		customer acct.	Deposit	-1,036.24	-3,146.91	
Deposit	9/6/2007		customer acct.	Deposit	-506.90	-3,653.81	
Deposit	9/7/2007		customer acct.	Deposit	-1,746.99	-5,400.80	
Deposit	9/10/2007		customer acct.	Deposit	-4,389.24	-9,790.04	
Deposit	9/17/2007		customer acct.	Deposit	-1,414.75	-11,204.79	
Check	9/18/2007	25371	Gloria Whitt	131 Checking ...	186.70	-11,018.09	
Deposit	9/21/2007		customer acct.	Deposit	-113.95	-11,132.04	
Deposit	9/27/2007		customer acct.	Deposit	-156.98	-11,289.02	
General J...	9/30/2007	2	Employee Benefits	4801 W. L. Sa...	-43.97	-11,332.99	
General J...	9/30/2007	4	customer acct.	4801 W. L. Sa...	21,315.71	-9,982.72	
Total 142 Accounts Receivable							
143 Other Accounts Receivable							
Total 143 Other Accounts Receivable							
144 Uncollectible Accounts							
Total 144 Uncollectible Accounts							

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
131 Cash & Working Funds	8/8/2007	9	General J...		142 Accounts ...	0.00	0.00
Total 131 Cash & Working Funds						0.00	0.00
132 Petty Cash						0.00	200.00
Total 132 Petty Cash						0.00	200.00
133 Money Market Plus Account	8/31/2007	10	General J...			39.66	39.66
	8/31/2007		Service Charge		495 Other Gas...	-10.00	29.66
	8/31/2007		Interest		419 Interest a...	0.03	29.69
	9/30/2007	11	General J...			-10.00	19.69
	9/30/2007		Deposit		419 Interest a...	0.02	19.71
Total 133 Money Market Plus Account						-19.95	19.71
134 Savings Account						0.00	0.00
Total 134 Savings Account						0.00	0.00
Current Assets						0.00	0.00
Total Current Assets						0.00	0.00
Inventory Asset						0.00	0.00
Total Inventory Asset						0.00	0.00
Undeposited Funds						0.00	0.00
Total Undeposited Funds						0.00	0.00
350 Land & Land Rights						0.00	0.00
Total 350 Land & Land Rights						0.00	0.00
374 Land & Land Rights						300.00	300.00
Total 374 Land & Land Rights						300.00	300.00
375 Structures & Improvements						16,168.10	16,168.10
Total 375 Structures & Improvements						16,168.10	16,168.10
376 Mains						371,945.10	371,945.10
Total 376 Mains						371,945.10	371,945.10
379 Measuring & Reg. Station						6,044.75	6,044.75
Total 379 Measuring & Reg. Station						6,044.75	6,044.75
380 Services						141,191.41	141,191.41
Total 380 Services						141,191.41	141,191.41
381 Meters						46,360.11	46,360.11
Total 381 Meters						46,360.11	46,360.11

Elam Utility Company, Inc.
General Ledger
 As of September 30, 2007

2:50 PM
 11/13/07
 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
382 Meter Installation							8,017.57
Total 382 Meter Installation							8,017.57
383 House Regulators							24,127.42
Check	8/9/2007	25317	Holland Supply	3/4 " x 1" Equ...	131 Checking ...	217.45	24,344.87
Total 383 House Regulators						217.45	24,344.87
384 House Regulator Install.							5,181.77
Total 384 House Regulator Install.							5,181.77
391 Furniture & Equipment							30,170.63
Total 391 Furniture & Equipment							30,170.63
392 Transportation Equipment							73,932.26
Total 392 Transportation Equipment							73,932.26
394 Tools and Work Equipment							54,868.14
Total 394 Tools and Work Equipment							54,868.14
395 Laboratory Equipment							3,694.71
Total 395 Laboratory Equipment							3,694.71
101 Gas Plant in Service							0.00
Total 101 Gas Plant in Service							0.00
108 Plant Depreciation							-637,847.20
General J...	8/31/2007	5			403 Depreciati...	-2,399.11	-640,246.31
General J...	9/30/2007	5			403 Depreciati...	-2,399.11	-642,645.42
Total 108 Plant Depreciation						-4,798.22	-642,645.42
125 Escrow Debt Retirement							0.00
Total 125 Escrow Debt Retirement							0.00
154 Plant Materials & Operating							10,550.90
Total 154 Plant Materials & Operating							10,550.90
165 Prepayment Insurance							5,645.16
Total 165 Prepayment Insurance							5,645.16
166 Prepaid Interest							0.00
Total 166 Prepaid Interest							0.00
170 Acc. Interest Receivable							0.00
Total 170 Acc. Interest Receivable							0.00
182 Extraordinary Property Loss							0.00
Total 182 Extraordinary Property Loss							0.00

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

Balance	Amount	Split	Memo	Name	Num	Date	Type
0.00				183 Other Deferred Debits			
0.00				Total 183 Other Deferred Debits			
0.00				191 Unrecovered Purchased Gas			
0.00				Total 191 Unrecovered Purchased Gas			
0.00				Other Asset			
0.00				Total Other Asset			
0.00				OTHER CURRENT ASSETS			
0.00				Total OTHER CURRENT ASSETS			
0.00				Accounts Payable			
0.00				Total Accounts Payable			
0.00				2326 U.S. Bankcorp			
0.00				Total 2326 U.S. Bankcorp			
0.00				2327 Capital One			
0.00				Total 2327 Capital One			
0.00				100 Wages Clearing			
-194,146.18				General J... 8/31/2007	3		
-207,642.18				General J... 9/30/2007	3		
-13,496.00				760 Supervis...			
-10,885.00				760 Supervis...			
-218,527.18				Total 100 Wages Clearing			
-218,527.18				231 Notes Payable-Truck			
0.00				Total 231 Notes Payable-Truck			
0.00				231 NP (Stockholders)			
0.00				Total 231 NP (Stockholders)			
0.00				2312 NP- Commercial Bank			
0.00				Total 2312 NP- Commercial Bank			
0.00				2313 NP- Ditcher			
0.00				Total 2313 NP- Ditcher			
0.00				2314 NOTES PAYABLE-BC & ETHEL			
0.00				Total 2314 NOTES PAYABLE-BC & ETHEL			
0.00				2315 Notes Payable			
3,345.70				Total 2315 Notes Payable			
3,345.70				2317 NP-BANK-DAYSBORO			
0.00				Total 2317 NP-BANK-DAYSBORO			

Elam Utility Company, Inc.
General Ledger
 As of September 30, 2007

2:50 PM
 11/13/07
 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
232 ACCOUNTS PAYABLE							
Total 232 ACCOUNTS PAYABLE							
2321 A/P COLUMBIA GAS							
General J...	8/31/2007	1				-467.10	-19,616.28
General J...	8/31/2007	1				-1,025.27	-20,083.38
General J...	9/30/2007	1				-603.11	-21,108.65
General J...	9/30/2007	1				-1,025.27	-21,711.76
Total 2321 A/P COLUMBIA GAS							
2322 A/P JEFFERSON GAS							
Check	8/9/2007	25311	Jefferson Gas	Jo1303		168.84	1,064.70
Check	8/9/2007	25311	Jefferson Gas	Jo1300		0.00	1,233.54
Check	9/10/2007	25348	Jefferson Gas	Jo10303		95.40	1,233.54
General J...	9/30/2007	1				-139.50	1,328.94
Total 2322 A/P JEFFERSON GAS							
2323 A/P MANUFACTURER'S FUEL							
Total 2323 A/P MANUFACTURER'S FUEL							
2324 A/P GASCO							
Total 2324 A/P GASCO							
2325 A/P CUMBERLAND VALLEY							
Total 2325 A/P CUMBERLAND VALLEY							
2326 North American Energy Corp							
Total 2326 North American Energy Corp							
235 CUSTOMER DEPOSITS							
Check	8/15/2007	25324	McKinley Coffee	1-3650		125.00	-26,316.24
Check	9/6/2007	25342	Dorothy Gamble	deposit refund		50.00	-26,191.24
Check	9/18/2007	25371	Gloria Whitt	1-4110		125.00	-26,141.24
Total 235 CUSTOMER DEPOSITS							
2360 Accrued Franchise Tax							
Total 2360 Accrued Franchise Tax							
2361 Accrued Sales Tax							
Check	8/20/2007	25328	Kentucky State Tre...	038773 July ...		252.30	1,002.41
General J...	8/31/2007	4				-294.39	1,254.71
Check	9/20/2007	25374	Kentucky State Tre...	038773 Sale...		294.29	960.32
General J...	9/30/2007	4				-349.99	1,254.61
Total 2361 Accrued Sales Tax							
2362 Acc. Ky Unemployment Tax							
Total 2362 Acc. Ky Unemployment Tax							

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/2/2007	25296	David L Elliott		131 Checking ...	-39.06	441.39
Paycheck	8/2/2007	25296	David L Elliott		131 Checking ...	-39.06	402.33
Paycheck	8/2/2007	25296	David L Elliott		131 Checking ...	-9.13	363.27
Paycheck	8/2/2007	25296	David L Elliott		131 Checking ...	-9.13	354.14
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	-42.32	345.01
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	-42.32	302.69
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	-42.32	260.37
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	-9.89	250.48
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	-9.89	240.59
Paycheck	8/2/2007	25298	Wilma B. Ison, Owner		131 Checking ...	-86.80	153.79
Paycheck	8/2/2007	25298	Wilma B. Ison, Owner		131 Checking ...	-86.80	66.99
Paycheck	8/2/2007	25298	Wilma B. Ison, Owner		131 Checking ...	-20.30	46.69
Paycheck	8/2/2007	25298	Wilma B. Ison, Owner		131 Checking ...	-20.30	26.39
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	-39.06	-12.67
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	-39.06	-51.73
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	-9.14	-60.87
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	-9.14	-70.01
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner		131 Checking ...	-86.80	-156.81
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner		131 Checking ...	-86.80	-243.61
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner		131 Checking ...	-20.30	-263.91
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner		131 Checking ...	-20.30	-284.21
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	-42.31	-326.52
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	-42.31	-368.83
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	-9.90	-378.73
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	-9.90	-388.63
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	-44.13	-432.76
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	-44.13	-476.89
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	-10.32	-487.21
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	-10.32	-497.53
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner		131 Checking ...	-86.80	-584.33
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner		131 Checking ...	-86.80	-671.13
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner		131 Checking ...	-20.30	-691.43
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner		131 Checking ...	-20.30	-711.73
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	-39.06	-750.79
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	-39.06	-789.85
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	-9.13	-798.98
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	-9.13	-808.11
Paycheck	8/22/2007	25329	David L Elliott		131 Checking ...	-39.06	-847.17
Paycheck	8/22/2007	25329	David L Elliott		131 Checking ...	-39.06	-886.23
Paycheck	8/22/2007	25329	David L Elliott		131 Checking ...	-9.14	-895.37
Paycheck	8/22/2007	25329	David L Elliott		131 Checking ...	-9.14	-904.51
Paycheck	8/22/2007	25330	Robert Hopkins		131 Checking ...	-44.13	-948.64
Paycheck	8/22/2007	25330	Robert Hopkins		131 Checking ...	-44.13	-992.77
Paycheck	8/22/2007	25330	Robert Hopkins		131 Checking ...	-10.32	-1,003.09
Paycheck	8/22/2007	25330	Robert Hopkins		131 Checking ...	-10.32	-1,013.41
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner		131 Checking ...	-86.80	-1,100.21

2364 FICA Taxes Accrued

Total 2363 Acc. Federal Unemployment

2363 Acc. Federal Unemployment

EIam Utility Company, Inc.
 General Ledger
 As of September 30, 2007

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner		131 Checking ...	-86.80	-1,187.01
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner		131 Checking ...	-20.30	-1,207.31
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	-39.06	-1,227.61
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	-39.06	-1,266.67
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	-1,305.73	-1,305.73
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	-9.13	-1,314.86
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	-9.13	-1,323.99
Paycheck	8/30/2007	25335	Robert Hopkins		131 Checking ...	-42.31	-1,366.30
Paycheck	8/30/2007	25335	Robert Hopkins		131 Checking ...	-1,408.61	-1,408.61
Paycheck	8/30/2007	25335	Robert Hopkins		131 Checking ...	-9.90	-1,418.51
Paycheck	8/30/2007	25335	Robert Hopkins		131 Checking ...	-1,428.41	-1,428.41
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		131 Checking ...	-1,515.21	-1,515.21
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		131 Checking ...	-86.80	-1,602.01
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		131 Checking ...	-1,622.31	-1,622.31
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		131 Checking ...	-1,642.61	-1,642.61
Paycheck	9/6/2007	25339	David L Elliott		131 Checking ...	-47.43	-1,690.04
Paycheck	9/6/2007	25339	David L Elliott		131 Checking ...	-47.43	-1,737.47
Paycheck	9/6/2007	25339	David L Elliott		131 Checking ...	-11.10	-1,748.57
Paycheck	9/6/2007	25339	David L Elliott		131 Checking ...	-1,759.67	-1,759.67
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	-42.32	-1,801.99
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	-1,844.31	-1,844.31
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	-9.89	-1,854.20
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	-1,864.09	-1,864.09
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	-86.80	-1,950.89
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	-2,037.69	-2,037.69
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	-2,057.99	-2,057.99
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	-2,078.29	-2,078.29
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	-39.06	-2,117.35
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	-2,156.41	-2,156.41
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	-2,165.54	-2,165.54
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	-9.13	-2,174.67
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	-42.31	-2,216.98
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	-2,259.29	-2,259.29
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	-9.90	-2,269.19
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	-2,279.09	-2,279.09
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	-86.80	-2,365.89
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	-2,452.69	-2,452.69
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	-2,472.99	-2,472.99
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	-2,493.29	-2,493.29
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	-86.80	-2,580.09
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	-2,666.89	-2,666.89
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	-2,687.19	-2,687.19
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	-2,707.49	-2,707.49
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	-39.06	-2,746.55
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	-2,785.61	-2,785.61
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	-2,794.75	-2,794.75
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	-9.14	-2,803.89
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	-42.32	-2,846.21
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	-2,888.53	-2,888.53

Eiam Utility Company, Inc.
General Ledger
As of September 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	-9.90	-2,898.43
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	-9.90	-2,908.33
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	-86.80	-2,995.13
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	-86.80	-3,081.93
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	-20.30	-3,102.23
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	-20.30	-3,122.53
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	-39.06	-3,161.59
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	-39.06	-3,200.65
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	-9.13	-3,209.78
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	-9.13	-3,218.91
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	-42.31	-3,261.22
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	-42.31	-3,303.53
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	-9.89	-3,313.42
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	-9.89	-3,323.31
Total 2364 FICA Taxes Accrued							
Paycheck	8/2/2007	25296	David L Elliott		131 Checking ...	-67.00	-25,349.52
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	-74.00	-25,416.52
Paycheck	8/2/2007	25298	Wilma B. Ison, Owner		131 Checking ...	-25,694.04	-25,490.52
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	-67.00	-25,761.04
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner		131 Checking ...	-203.52	-25,964.56
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	-74.00	-26,038.56
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	-78.00	-26,116.56
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner		131 Checking ...	-203.52	-26,320.08
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	-67.00	-26,387.08
Paycheck	8/22/2007	25329	David L Elliott		131 Checking ...	-67.00	-26,454.08
Paycheck	8/22/2007	25330	Robert Hopkins		131 Checking ...	-78.00	-26,532.08
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner		131 Checking ...	-203.52	-26,735.60
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	-67.00	-26,802.60
Paycheck	8/30/2007	25335	Robert Hopkins		131 Checking ...	-74.00	-26,876.60
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		131 Checking ...	-210.52	-27,087.12
Paycheck	9/6/2007	25339	David L Elliott		131 Checking ...	-87.00	-27,174.12
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	-74.00	-27,248.12
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	-210.52	-27,458.64
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	-67.00	-27,525.64
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	-74.00	-27,599.64
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	-210.52	-27,810.16
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	-210.52	-28,020.68
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	-67.00	-28,087.68
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	-74.00	-28,161.68
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	-210.52	-28,372.20
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	-67.00	-28,439.20
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	-74.00	-28,513.20
Total 2365 Federal Income Tax W/H							
2365 Federal Income Tax W/H							
Total 2365 Federal Income Tax W/H							
2365 State Income Tax W/H							
Total 2365 State Income Tax W/H							

Elam Utility Company, Inc.
 General Ledger
 As of September 30, 2007

Balance	Amount	Split	Memo	Name	Num	Date	Type
0.00							2367 Accrued Property Tax
0.00							Total 2367 Accrued Property Tax
-24,261.86							2368 School Utility Tax
-24,727.79	-465.93				4	8/31/2007	General J...
-25,307.45	-579.66				4	9/30/2007	General J...
-25,307.45	-1,045.59						Total 2368 School Utility Tax
175.00							2369 Accrued Income Tax
175.00							Total 2369 Accrued Income Tax
-89,903.82							2370 Longterm Debt Interest
-89,903.82							Total 2370 Longterm Debt Interest
49.22							2371 Short Term Interest
49.22							Total 2371 Short Term Interest
-1,976.77							2372 Customer Deposit Interest
-1,961.29	15.48		1-3650	Mckinley Coffee	25324	8/15/2007	Check
-1,955.11	6.18		deposit refund	Dorothy Gamble	25342	9/6/2007	Check
-1,955.11	21.66						Total 2372 Customer Deposit Interest
0.00							2373 Accrued Interest
0.00							Total 2373 Accrued Interest
-8,818.00							238 N/P Daysboro Customers
-8,818.00							Total 238 N/P Daysboro Customers
0.00							2381 Customer Refunds
0.00							Total 2381 Customer Refunds
-2,239.25							2382 Accrued Employee Pension
-2,239.25							Total 2382 Accrued Employee Pension
0.00							242 Current & Accrued Liability
0.00							Total 242 Current & Accrued Liability
0.00							253 Other Deferred Debits
0.00							Total 253 Other Deferred Debits
0.00							263 Pension Reserves
0.00							Total 263 Pension Reserves

EIam Utility Company, Inc.
 General Ledger
 As of September 30, 2007

Payroll Liabilities	Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/2/2007	25296	David L Elliott	131 Checking ...			0.00	0.00
Paycheck	8/2/2007	25296	David L Elliott	131 Checking ...			-6.30	0.00
Paycheck	8/2/2007	25296	David L Elliott	131 Checking ...			-37.02	-6.30
Paycheck	8/2/2007	25296	David L Elliott	131 Checking ...			-30.72	-37.02
Paycheck	8/2/2007	25296	David L Elliott	131 Checking ...			0.00	-37.02
Paycheck	8/2/2007	25297	Robert Hopkins	131 Checking ...			-25.00	-189,037.02
Paycheck	8/2/2007	25297	Robert Hopkins	131 Checking ...			-6.58	-189,068.60
Paycheck	8/2/2007	25297	Robert Hopkins	131 Checking ...			0.00	-189,068.60
Paycheck	8/2/2007	25297	Robert Hopkins	131 Checking ...			-31.93	-189,100.53
Paycheck	8/2/2007	25297	Robert Hopkins	131 Checking ...			0.00	-189,100.53
Paycheck	8/2/2007	25297	Robert Hopkins	131 Checking ...			-189,100.53	-189,100.53
Paycheck	8/2/2007	25297	Robert Hopkins	131 Checking ...			-393,850.53	-393,850.53
Paycheck	8/2/2007	25298	Wilma B, Ison, Owner	131 Checking ...			0.00	-393,850.53
Paycheck	8/2/2007	25298	Wilma B, Ison, Owner	131 Checking ...			-14.00	-393,864.53
Paycheck	8/2/2007	25298	Wilma B, Ison, Owner	131 Checking ...			0.00	-393,864.53
Paycheck	8/2/2007	25298	Wilma B, Ison, Owner	131 Checking ...			-75.38	-393,939.91
Paycheck	8/2/2007	25298	Wilma B, Ison, Owner	131 Checking ...			0.00	-393,939.91
Paycheck	8/2/2007	25298	Wilma B, Ison, Owner	131 Checking ...			-1,036,000.00	-1,429,939.91
Paycheck	8/8/2007	25302	David L Elliott	131 Checking ...			0.00	-1,429,939.91
Paycheck	8/8/2007	25302	David L Elliott	131 Checking ...			-6.30	-1,429,946.21
Paycheck	8/8/2007	25302	David L Elliott	131 Checking ...			0.00	-1,429,946.21
Paycheck	8/8/2007	25302	David L Elliott	131 Checking ...			-30.72	-1,429,976.93
Paycheck	8/8/2007	25302	David L Elliott	131 Checking ...			0.00	-1,429,976.93
Paycheck	8/8/2007	25302	David L Elliott	131 Checking ...			-189,000.00	-1,618,976.93
Paycheck	8/8/2007	25303	Wilma B, Ison, Owner	131 Checking ...			0.00	-1,618,976.93
Paycheck	8/8/2007	25303	Wilma B, Ison, Owner	131 Checking ...			-75.38	-1,619,066.31
Paycheck	8/8/2007	25303	Wilma B, Ison, Owner	131 Checking ...			0.00	-1,619,066.31
Paycheck	8/8/2007	25303	Wilma B, Ison, Owner	131 Checking ...			-1,036,000.00	-2,655,066.31
Paycheck	8/9/2007	25304	Robert Hopkins	131 Checking ...			-25.00	-2,655,091.31
Paycheck	8/9/2007	25304	Robert Hopkins	131 Checking ...			-6.58	-2,655,097.89
Paycheck	8/9/2007	25304	Robert Hopkins	131 Checking ...			0.00	-2,655,097.89
Paycheck	8/9/2007	25304	Robert Hopkins	131 Checking ...			-31.93	-2,655,129.82
Paycheck	8/9/2007	25304	Robert Hopkins	131 Checking ...			0.00	-2,655,129.82
Paycheck	8/9/2007	25304	Robert Hopkins	131 Checking ...			-2,655,129.82	-2,655,129.82
Paycheck	8/15/2007	25323	Kentucky State Tre...	131 Checking ...	010611		552.12	-2,859,327.70
Paycheck	8/16/2007	25326	Robert Hopkins	131 Checking ...			-25.00	-2,859,352.70
Paycheck	8/16/2007	25326	Robert Hopkins	131 Checking ...			-6.86	-2,859,359.56
Paycheck	8/16/2007	25326	Robert Hopkins	131 Checking ...			0.00	-2,859,359.56
Paycheck	8/16/2007	25326	Robert Hopkins	131 Checking ...			-33.62	-2,859,393.18
Paycheck	8/16/2007	25326	Robert Hopkins	131 Checking ...			0.00	-2,859,393.18
Paycheck	8/16/2007	25327	Wilma B, Ison, Owner	131 Checking ...			-213,525.00	-3,072,918.18
Paycheck	8/16/2007	25327	Wilma B, Ison, Owner	131 Checking ...			0.00	-3,072,918.18
Paycheck	8/16/2007	25327	Wilma B, Ison, Owner	131 Checking ...			-14.00	-3,072,932.18
Paycheck	8/16/2007	25327	Wilma B, Ison, Owner	131 Checking ...			0.00	-3,072,932.18
Paycheck	8/16/2007	25327	Wilma B, Ison, Owner	131 Checking ...			-75.38	-3,073,007.56
Paycheck	8/16/2007	25327	Wilma B, Ison, Owner	131 Checking ...			0.00	-3,073,007.56

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

2:50 PM
 11/13/07
 Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner		131 Checking ...	-1,036,000.00	-4,109,007.56
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	0.00	-4,109,007.56
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	-6.30	-4,109,013.86
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	0.00	-4,109,013.86
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	-30.72	-4,109,044.58
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	0.00	-4,109,044.58
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	-189,000.00	-4,298,044.58
Paycheck	8/22/2007	25329	David L Elliott		131 Checking ...	0.00	-4,298,044.58
Paycheck	8/22/2007	25329	David L Elliott		131 Checking ...	-6.30	-4,298,050.88
Paycheck	8/22/2007	25329	David L Elliott		131 Checking ...	0.00	-4,298,050.88
Paycheck	8/22/2007	25329	David L Elliott		131 Checking ...	-30.72	-4,298,081.60
Paycheck	8/22/2007	25329	David L Elliott		131 Checking ...	0.00	-4,298,081.60
Paycheck	8/22/2007	25329	David L Elliott		131 Checking ...	-189,000.00	-4,487,081.60
Paycheck	8/22/2007	25330	Robert Hopkins		131 Checking ...	-25.00	-4,487,106.60
Paycheck	8/22/2007	25330	Robert Hopkins		131 Checking ...	-6.86	-4,487,113.46
Paycheck	8/22/2007	25330	Robert Hopkins		131 Checking ...	0.00	-4,487,113.46
Paycheck	8/22/2007	25330	Robert Hopkins		131 Checking ...	-33.62	-4,487,147.08
Paycheck	8/22/2007	25330	Robert Hopkins		131 Checking ...	0.00	-4,487,147.08
Paycheck	8/22/2007	25330	Robert Hopkins		131 Checking ...	-213,525.00	-4,700,672.08
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner		131 Checking ...	0.00	-4,700,672.08
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner		131 Checking ...	-14.00	-4,700,686.08
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner		131 Checking ...	0.00	-4,700,686.08
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner		131 Checking ...	-75.38	-4,700,761.46
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner		131 Checking ...	0.00	-4,700,761.46
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner		131 Checking ...	-1,036,000.00	-5,736,761.46
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	0.00	-5,736,761.46
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	-3.15	-5,736,764.61
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	0.00	-5,736,764.61
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	-30.72	-5,736,795.33
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	0.00	-5,736,795.33
Paycheck	8/30/2007	25334	David L Elliott		131 Checking ...	-189,000.00	-5,925,795.33
Paycheck	8/30/2007	25335	Robert Hopkins		131 Checking ...	-25.00	-5,925,820.33
Paycheck	8/30/2007	25335	Robert Hopkins		131 Checking ...	-3.29	-5,925,823.62
Paycheck	8/30/2007	25335	Robert Hopkins		131 Checking ...	0.00	-5,925,823.62
Paycheck	8/30/2007	25335	Robert Hopkins		131 Checking ...	-31.93	-5,925,855.55
Paycheck	8/30/2007	25335	Robert Hopkins		131 Checking ...	0.00	-5,925,855.55
Paycheck	8/30/2007	25335	Robert Hopkins		131 Checking ...	-204,750.00	-6,130,605.55
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		131 Checking ...	0.00	-6,130,605.55
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		131 Checking ...	-7.00	-6,130,612.55
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		131 Checking ...	0.00	-6,130,612.55
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		131 Checking ...	-75.38	-6,130,687.93
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		131 Checking ...	0.00	-6,130,687.93
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner		131 Checking ...	-1,036,000.00	-7,166,687.93
Paycheck	9/6/2007	25339	David L Elliott		131 Checking ...	0.00	-7,166,687.93
Paycheck	9/6/2007	25339	David L Elliott		131 Checking ...	-3.83	-7,166,691.76
Paycheck	9/6/2007	25339	David L Elliott		131 Checking ...	0.00	-7,166,691.76
Paycheck	9/6/2007	25339	David L Elliott		131 Checking ...	-38.55	-7,166,730.31
Paycheck	9/6/2007	25339	David L Elliott		131 Checking ...	0.00	-7,166,730.31
Paycheck	9/6/2007	25339	David L Elliott		131 Checking ...	-229,500.00	-7,396,230.31

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	-25.00	-7,396,255.31
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	-3.29	-7,396,258.60
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	0.00	-7,396,258.60
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	-31.93	-7,396,290.53
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	0.00	-7,396,290.53
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	-204,750.00	-7,601,040.53
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	0.00	-7,601,040.53
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	-7.00	-7,601,047.53
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	0.00	-7,601,047.53
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	-75.38	-7,601,122.91
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	0.00	-7,601,122.91
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	-1,036,000.00	-8,637,122.91
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	0.00	-8,637,122.91
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	-30.72	-8,637,156.78
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	0.00	-8,637,156.78
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	-25.00	-8,826,156.78
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	-3.29	-8,826,185.07
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	0.00	-8,826,185.07
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	-31.93	-8,826,217.00
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	0.00	-8,826,217.00
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	-204,750.00	-9,030,967.00
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	0.00	-9,030,967.00
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	-7.00	-9,030,974.00
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	0.00	-9,030,974.00
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	-75.38	-9,031,049.38
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	0.00	-9,031,049.38
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	-1,036,000.00	-10,067,049.38
Liability C...	9/12/2007	25368	Kentucky State Tre...	010611	131 Checking ...	693.53	-10,066,355.85
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	0.00	-10,066,355.85
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	-7.00	-10,066,362.85
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	0.00	-10,066,362.85
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	-75.38	-10,066,438.23
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	0.00	-10,066,438.23
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	-1,036,000.00	-11,102,438.23
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	0.00	-11,102,438.23
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	-30.72	-11,102,472.10
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	0.00	-11,102,472.10
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	-189,000.00	-11,291,472.10
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	-25.00	-11,291,497.10
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	-3.29	-11,291,500.39
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	-11,291,500.39
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	-31.93	-11,291,532.32
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	-11,291,532.32
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	-204,750.00	-11,496,282.32

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	0.00	-11,496,282.32
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	-7.00	-11,496,289.32
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	0.00	-11,496,289.32
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	-75.38	-11,496,364.70
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	0.00	-11,496,364.70
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	-1,036,000.00	-12,532,364.70
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	0.00	-12,532,364.70
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	0.00	-12,532,364.70
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	-3.15	-12,532,367.85
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	0.00	-12,532,367.85
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	0.00	-12,532,367.85
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	-30.72	-12,532,398.57
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	0.00	-12,532,398.57
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	-189,000.00	-12,721,398.57
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	-25.00	-12,721,423.57
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	-3.29	-12,721,426.86
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	0.00	-12,721,426.86
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	-31.93	-12,721,458.79
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	0.00	-12,721,458.79
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	-204,750.00	-12,926,208.79
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	-12,926,208.79	-12,926,208.79
Total Payroll Liabilities							
Sales Tax Payable							
Total Sales Tax Payable							
224 Other Long Term Debt							
Total 224 Other Long Term Debt							
2241 DLG Long Term Debt							
Total 2241 DLG Long Term Debt							
201 Common Capital Stock							
Total 201 Common Capital Stock							
215 Appropriated Retained Earn.							
Total 215 Appropriated Retained Earn.							
216 Unapp. Retained Earnings							
Total 216 Unapp. Retained Earnings							
216 Unappropriated Retained Ear							
Total 216 Unappropriated Retained Ear							
217 Treasury Stock							
Total 217 Treasury Stock							
Opening Bal Equity							
Total Opening Bal Equity							

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

Retained Earnings									
Balance	Amount	Split	Memo	Name	Num	Date	Type		
943,422.38								Total Retained Earnings	
943,422.38								415 Non-Utility Income	
0.00								Total 415 Non-Utility Income	
0.00								419 Interest-Dividend Income	
0.00								Total 419 Interest-Dividend Income	
-0.29								419 Interest and Dividend Incom	
-0.32								Deposit	
-0.34								Deposit	
-0.34								Total 419 Interest and Dividend Incom	
0.00								434 Extraordinary Income	
0.00								Total 434 Extraordinary Income	
0.00								435 Misc. Service Income	
0.00								Total 435 Misc. Service Income	
0.00								438 Prepaid Interest	
0.00								Total 438 Prepaid Interest	
-168,165.59								4801 W. L. Sales Revenues	
-168,159.26								General J...	2
-168,152.93								General J...	2
-171,360.21								General J...	4
-171,360.21								General J...	4
-171,335.23								General J...	2
-171,328.90								General J...	2
-175,117.62								General J...	4
-175,117.62								Total 4801 W. L. Sales Revenues	
-6,952.03								4802 Daysboro Sales Revenues	
-54,540.06								General J...	2
-54,533.73								General J...	2
-55,167.57								General J...	4
-55,161.24								General J...	4
-56,016.84								General J...	2
-56,016.84								Total 4802 Daysboro Sales Revenues	
-1,476.78								481 Commercial Sales Revenues	
-257,945.77								General J...	2
-257,945.77								General J...	2
-270,255.71								General J...	4
-270,249.38								General J...	4
-285,779.43								General J...	2
-285,779.43								Total 481 Commercial Sales Revenues	

2:50 PM

11/13/07

Accrual Basis

Elam Utility Company, Inc.
General Ledger
 As of September 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
482 Industrial Sales Revenues							-27,375.66
General J...	8/31/2007	4			4801 W. L. Sa...	-83.91	-27,459.57
General J...	9/30/2007	4			4801 W. L. Sa...	-211.69	-27,671.26
Total 482 Industrial Sales Revenues						-295.60	-27,671.26
483 Commercial Sales-Tax Exempt							-6,190.92
Total 483 Commercial Sales-Tax Exempt							-6,190.92
484 Commercial Sales-All Tax Ex							-904.33
Total 484 Commercial Sales-All Tax Ex							-904.33
486 Budget Customer Revenues							-237.84
Total 486 Budget Customer Revenues							-237.84
487 Forfeited Discounts							0.00
Total 487 Forfeited Discounts							0.00
488 Misc. Service Charges							0.00
Total 488 Misc. Service Charges							0.00
495 Other Gas Revenues							-106.13
Check	8/20/2007	25328	Kentucky State Tre...	038773 July ...	131 Checking ...	-4.41	-110.54
General J...	8/31/2007	10		Service Charge	133 Money M...	10.00	-100.54
Check	9/20/2007	25374	Kentucky State Tre...	038773 Sale...	131 Checking ...	-5.20	-105.74
General J...	9/30/2007	11		Service Charge	133 Money M...	10.00	-95.74
Total 495 Other Gas Revenues						10.39	-95.74
Cost of Goods Sold							0.00
Total Cost of Goods Sold							0.00
1100 Stock Purchase Expenses							0.00
Total 1100 Stock Purchase Expenses							0.00
426 Donations							100.00
Total 426 Donations							100.00
427 Longterm Debt Interest							0.00
Total 427 Longterm Debt Interest							0.00
428 Employee Life Insurance							196.20
Check	8/24/2007	25333	Anthem Life Insura...	July and Aug...	131 Checking ...	69.60	265.80
Check	9/10/2007	25362	Anthem Blue Cross ...	CL1289-0000	131 Checking ...	34.80	300.60
Total 428 Employee Life Insurance						104.40	300.60
431 Other Interest Expenses							10.00
Total 431 Other Interest Expenses							10.00

Eliam Utility Company, Inc.
General Ledger
As of September 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
730 Natural Gas Purchases	8/31/2007	1	General J...	2321 A/P COL...		374,666.01	
	9/30/2007	1	General J...	2321 A/P COL...		376,158.38	374,666.01
Total 730 Natural Gas Purchases						377,926.26	377,926.26
760 Supervision Wages	8/31/2007	3	General J...	-SPLIT-		33,709.10	
	9/30/2007	3	General J...	-SPLIT-		39,107.50	33,709.10
Total 760 Supervision Wages						43,461.50	43,461.50
761 Mains & Service Labor	8/31/2007	3	General J...	760 Supervisi...		17,508.80	
	9/30/2007	3	General J...	760 Supervisi...		20,208.00	17,508.80
Total 761 Mains & Service Labor						22,385.00	22,385.00
762 Mains & Service Supplies						730.73	
Total 762 Mains & Service Supplies						730.73	730.73
763 House & Meter Expenses						160.40	
Total 763 House & Meter Expenses						160.40	160.40
764 Customer Installation						0.00	
Total 764 Customer Installation						0.00	0.00
767 Maintenance of Lines	9/10/2007	25360	THE LICKING VAL...	131 Checking ...		1,083.79	
	9/10/2007	25361	Wolfe County News	131 Checking ...		1,210.69	1,083.79
Total 767 Maintenance of Lines						1,300.69	1,300.69
768 Maint. Meter-House-Regulat.						0.00	
Total 768 Maint. Meter-House-Regulat.						0.00	0.00
769 Maint. of Other Plant	8/9/2007	25310	Frederick & May Lu...	131 Checking ...		2,911.00	
	8/9/2007	25312	Morgan Hose & We...	131 Checking ...		2,944.66	2,911.00
	9/10/2007	25352	Frederick & May Lu...	131 Checking ...		3,029.27	2,944.66
Total 769 Maint. of Other Plant						3,029.27	2,911.00
901 Meter Reading Labor	8/31/2007	3	General J...	760 Supervisi...		4,213.64	
	9/30/2007	3	General J...	760 Supervisi...		4,888.44	4,213.64
Total 901 Meter Reading Labor						5,432.69	4,213.64
902 Accounting/Collecting Wages	8/31/2007	3	General J...	760 Supervisi...		20,478.94	
	9/30/2007	3	General J...	760 Supervisi...		23,852.94	20,478.94
Total 902 Accounting/Collecting Wages						26,574.19	20,478.94
902 Accounting/Collecting Wages	8/31/2007	3	General J...	760 Supervisi...		23,852.94	
	9/30/2007	3	General J...	760 Supervisi...		26,574.19	23,852.94
Total 902 Accounting/Collecting Wages						26,574.19	23,852.94

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

903 Customer Supplies-Expenses	904 Uncollectible Accounts	920 Administrative Salaries	921 Office Supplies & Expenses	923 Outside Services Employed	923 Outside Services Employed	Total 923 Outside Services Employed
Num	Date	Type	Name	Memo	Split	Amount
25301	8/8/2007	Check	Doug's Cleaning Se...		131 Checking ...	12.00
08-01	8/8/2007	Check	Intuit Supplies		131 Checking ...	58.53
08-2	8/8/2007	Check	Intuit Supplies		131 Checking ...	9,710.24
25305	8/9/2007	Check	American Electric P...	033-579-294...	131 Checking ...	9,932.62
25305	8/9/2007	Check	American Electric P...	038-940-045...	131 Checking ...	136.41
25306	8/9/2007	Check	West Liberty Water...		131 Checking ...	44.60
25307	8/9/2007	Check	Mt. Telephone		131 Checking ...	403.23
25308	8/9/2007	Check	Appalachian Wirel...		131 Checking ...	10,568.24
25308	8/9/2007	Check	Appalachian Wirel...		131 Checking ...	25.21
25309	8/9/2007	Check	Hershell Adkins		131 Checking ...	10,618.45
25314	8/9/2007	Check	Miniard Water Com...		131 Checking ...	10.60
25315	8/9/2007	Check	Pitney Bowes		131 Checking ...	11,148.05
25320	8/15/2007	Check	Kentucky State Tre...	Notary Com...	131 Checking ...	10.00
25322	8/15/2007	Check	City of West Liberty	Occupational...	131 Checking ...	11,258.05
25332	8/24/2007	Check	John Wayne Pest C...	termite contract	131 Checking ...	90.00
08-3	8/31/2007	Check	Commercial Bank		131 Checking ...	252.93
25338	9/5/2007	Check	Doug's Cleaning Se...		131 Checking ...	12.00
25343	9/10/2007	Check	Mt. Telephone		131 Checking ...	411.23
25344	9/10/2007	Check	American Electric P...		131 Checking ...	12,160.36
25344	9/10/2007	Check	American Electric P...		131 Checking ...	136.15
25344	9/10/2007	Check	American Electric P...		131 Checking ...	12,173.66
25345	9/10/2007	Check	West Liberty Water...	0004-01530...	131 Checking ...	44.60
25346	9/10/2007	Check	Hershell Adkins		131 Checking ...	50.00
25347	9/10/2007	Check	Appalachian Wirel...	00200260704	131 Checking ...	39.00
25347	9/10/2007	Check	Appalachian Wirel...	00200179222	131 Checking ...	52.92
25354	9/10/2007	Check	West Liberty Electr...		131 Checking ...	30.72
25357	9/10/2007	Check	Pitney Bowes		131 Checking ...	446.54
25358	9/10/2007	Check	Pitney Bowes		131 Checking ...	12,837.44
25359	9/10/2007	Check	Pitney Bowes		131 Checking ...	519.00
25364	9/10/2007	Check	Pitney Bowes		131 Checking ...	13,758.90
09-26	9/30/2007	Check	Commercial Bank		131 Checking ...	14,011.83
Total 921 Office Supplies & Expenses						
14,011.83						
923 Outside Services Employed						
1,630.00						
Total 923 Outside Services Employed						
1,630.00						
920 Administrative Salaries						
8,427.27						
Total 904 Uncollectible Accounts						
0.00						
904 Uncollectible Accounts						
0.00						
Total 903 Customer Supplies-Expenses						
0.00						
903 Customer Supplies-Expenses						
0.00						
Balance						
10,865.37						
760 Supervisi...						
1,349.60						
760 Supervisi...						
1,088.50						
10,865.37						
Total 920 Administrative Salaries						
2,438.10						
9,698.24						

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

2:50 PM
11/13/07
Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
Payroll Expenses							
Paycheck	8/2/2007	25296	David L Elliott		131 Checking ...	630.00	88,148.43
Paycheck	8/2/2007	25296	David L Elliott		131 Checking ...	0.00	88,778.43
Paycheck	8/2/2007	25296	David L Elliott		131 Checking ...	0.00	88,778.43
Paycheck	8/2/2007	25296	David L Elliott		131 Checking ...	0.00	88,778.43
Paycheck	8/2/2007	25296	David L Elliott		131 Checking ...	0.00	88,778.43
Paycheck	8/2/2007	25296	David L Elliott		131 Checking ...	189,000.00	277,778.43
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	0.00	277,778.43
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	682.50	278,460.93
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	0.00	278,460.93
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	0.00	278,460.93
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	0.00	278,460.93
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	0.00	278,460.93
Paycheck	8/2/2007	25297	Robert Hopkins		131 Checking ...	204,750.00	483,210.93
Paycheck	8/2/2007	25298	Wilma B. Ison, Owner		131 Checking ...	1,400.00	484,610.93
Paycheck	8/2/2007	25298	Wilma B. Ison, Owner		131 Checking ...	0.00	484,610.93
Paycheck	8/2/2007	25298	Wilma B. Ison, Owner		131 Checking ...	0.00	484,610.93
Paycheck	8/2/2007	25298	Wilma B. Ison, Owner		131 Checking ...	1,036,000.00	1,520,610.93
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	504.00	1,521,114.93
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	0.00	1,521,114.93
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	0.00	1,521,114.93
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	126.00	1,521,240.93
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	0.00	1,521,240.93
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	0.00	1,521,240.93
Paycheck	8/8/2007	25302	David L Elliott		131 Checking ...	189,000.00	1,710,240.93
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner		131 Checking ...	1,400.00	1,711,640.93
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner		131 Checking ...	0.00	1,711,640.93
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner		131 Checking ...	0.00	1,711,640.93
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner		131 Checking ...	0.00	1,711,640.93
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner		131 Checking ...	1,036,000.00	2,747,640.93
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	0.00	2,747,640.93
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	682.50	2,748,323.43
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	0.00	2,748,323.43
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	0.00	2,748,323.43
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	0.00	2,748,323.43
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	0.00	2,748,323.43
Paycheck	8/9/2007	25304	Robert Hopkins		131 Checking ...	204,750.00	2,953,073.43
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	29.25	2,953,102.68
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	682.50	2,953,785.18
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	0.00	2,953,785.18
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	0.00	2,953,785.18
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	0.00	2,953,785.18
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	0.00	2,953,785.18
Paycheck	8/16/2007	25326	Robert Hopkins		131 Checking ...	213,525.00	3,167,310.18
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner		131 Checking ...	1,400.00	3,168,710.18
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner		131 Checking ...	0.00	3,168,710.18
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner		131 Checking ...	0.00	3,168,710.18
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner		131 Checking ...	1,036,000.00	4,204,710.18
Paycheck	8/16/2007	25325	David L Elliott		131 Checking ...	630.00	4,205,340.18

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	0.00	7,498,334.43
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	682.50	7,499,016.93
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	0.00	7,499,016.93
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	0.00	7,499,016.93
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	0.00	7,499,016.93
Paycheck	9/6/2007	25340	Robert Hopkins		131 Checking ...	0.00	7,499,016.93
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	1,400.00	7,705,166.93
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	0.00	7,705,166.93
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	0.00	7,705,166.93
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	0.00	7,705,166.93
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	0.00	7,705,166.93
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner		131 Checking ...	630.00	8,741,796.93
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	0.00	8,741,796.93
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	0.00	8,741,796.93
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	0.00	8,741,796.93
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	0.00	8,741,796.93
Paycheck	9/12/2007	25365	David L Elliott		131 Checking ...	0.00	8,741,796.93
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	682.50	8,931,479.43
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	0.00	8,931,479.43
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	0.00	8,931,479.43
Paycheck	9/12/2007	25366	Robert Hopkins		131 Checking ...	0.00	8,931,479.43
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	1,400.00	9,137,629.43
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	0.00	9,137,629.43
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	0.00	9,137,629.43
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	0.00	9,137,629.43
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	0.00	9,137,629.43
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	0.00	9,137,629.43
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner		131 Checking ...	1,036,000.00	10,173,629.43
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	0.00	10,175,029.43
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	0.00	10,175,029.43
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	0.00	10,175,029.43
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner		131 Checking ...	0.00	10,175,029.43
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	630.00	11,211,659.43
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	0.00	11,211,659.43
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	0.00	11,211,659.43
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	0.00	11,211,659.43
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	0.00	11,211,659.43
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	0.00	11,211,659.43
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	0.00	11,211,659.43
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	0.00	11,211,659.43
Paycheck	9/20/2007	25372	David L Elliott		131 Checking ...	189,000.00	11,400,659.43
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	11,400,659.43
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	11,400,659.43
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	11,400,659.43
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	11,400,659.43
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	11,400,659.43
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	11,400,659.43
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	682.50	11,401,341.93
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	11,401,341.93
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	11,401,341.93
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	11,401,341.93
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	11,401,341.93
Paycheck	9/20/2007	25373	Robert Hopkins		131 Checking ...	0.00	11,401,341.93
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	1,400.00	11,607,491.93

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	0.00	11,607,491.93	
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	1,036,000.00	12,643,491.93	
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	630.00	12,644,121.93	
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	0.00	12,644,121.93	
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	0.00	12,644,121.93	
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	0.00	12,644,121.93	
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	0.00	12,644,121.93	
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	0.00	12,644,121.93	
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	189,000.00	12,833,121.93	
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	0.00	12,833,121.93	
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	682.50	12,833,804.43	
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	0.00	12,833,804.43	
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	0.00	12,833,804.43	
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	0.00	12,833,804.43	
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	0.00	12,833,804.43	
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	204,750.00	13,038,554.43	
Total Payroll Expenses							12,950,406.00	13,038,554.43
Reconciliation Discrepancies								
Total Reconciliation Discrepancies							9.93	9.93
Rents								
Total Rents							0.00	0.00
403 Depreciation								
General J...	8/31/2007	5			108 Plant Dep...	2,399.11	16,793.77	
General J...	9/30/2007	5			108 Plant Dep...	2,399.11	19,192.88	
Total 403 Depreciation							4,798.22	21,591.99
4071 Amor. Property Losses								
Total 4071 Amor. Property Losses							0.00	0.00
408 Franchise Tax								
Total 408 Franchise Tax							0.00	0.00
4081 Property Tax								
Total 4081 Property Tax							0.00	0.00
4082 KY Unemployment Tax								
Total 4082 KY Unemployment Tax							3,698.06	3,698.06
4083 FUTA								
Total 4083 FUTA							0.00	0.00

Elam Utility Company, Inc.
General Ledger
As of September 30, 2007

4084 FICA Payable-Emprr. Share	Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/2/2007	25296	David L Elliott	131 Checking ...			39.06	6,593.17
Paycheck	8/2/2007	25297	Robert Hopkins	131 Checking ...			42.32	6,635.49
Paycheck	8/2/2007	25297	Robert Hopkins	131 Checking ...			9.89	6,645.38
Paycheck	8/2/2007	25298	Wilma B. Ison, Owner	131 Checking ...			86.80	6,732.18
Paycheck	8/8/2007	25302	David L Elliott	131 Checking ...			20.30	6,752.48
Paycheck	8/8/2007	25302	David L Elliott	131 Checking ...			39.06	6,791.54
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner	131 Checking ...			86.80	6,878.34
Paycheck	8/8/2007	25303	Wilma B. Ison, Owner	131 Checking ...			9.14	6,887.48
Paycheck	8/8/2007	25304	Wilma B. Ison, Owner	131 Checking ...			20.30	6,907.78
Paycheck	8/9/2007	25304	Robert Hopkins	131 Checking ...			42.31	6,950.09
Paycheck	8/9/2007	25304	Robert Hopkins	131 Checking ...			6,992.40	6,992.40
Paycheck	8/16/2007	25326	Robert Hopkins	131 Checking ...			9.90	7,002.30
Paycheck	8/16/2007	25326	Robert Hopkins	131 Checking ...			44.13	7,046.43
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner	131 Checking ...			86.80	7,133.23
Paycheck	8/16/2007	25327	Wilma B. Ison, Owner	131 Checking ...			20.30	7,153.53
Paycheck	8/16/2007	25325	David L Elliott	131 Checking ...			39.06	7,192.59
Paycheck	8/16/2007	25325	David L Elliott	131 Checking ...			9.13	7,201.72
Paycheck	8/22/2007	25329	David L Elliott	131 Checking ...			39.06	7,240.78
Paycheck	8/22/2007	25329	David L Elliott	131 Checking ...			9.14	7,249.92
Paycheck	8/22/2007	25330	Robert Hopkins	131 Checking ...			44.13	7,294.05
Paycheck	8/22/2007	25330	Robert Hopkins	131 Checking ...			10.32	7,304.37
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner	131 Checking ...			86.80	7,391.17
Paycheck	8/22/2007	25331	Wilma B. Ison, Owner	131 Checking ...			6,407.37	6,407.37
Paycheck	8/30/2007	25334	David L Elliott	131 Checking ...			20.30	6,427.67
Paycheck	8/30/2007	25334	David L Elliott	131 Checking ...			39.06	6,466.73
Paycheck	8/30/2007	25334	David L Elliott	131 Checking ...			9.13	6,475.86
Paycheck	8/30/2007	25335	Robert Hopkins	131 Checking ...			42.31	6,518.17
Paycheck	8/30/2007	25335	Robert Hopkins	131 Checking ...			9.90	6,528.07
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner	131 Checking ...			86.80	6,614.87
Paycheck	8/30/2007	25336	Wilma B. Ison, Owner	131 Checking ...			20.30	6,635.17
Paycheck	9/6/2007	25339	David L Elliott	131 Checking ...			47.43	6,682.60
Paycheck	9/6/2007	25340	Robert Hopkins	131 Checking ...			11.10	6,693.70
Paycheck	9/6/2007	25340	Robert Hopkins	131 Checking ...			42.32	6,736.02
Paycheck	9/6/2007	25340	Robert Hopkins	131 Checking ...			9.89	6,745.91
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner	131 Checking ...			86.80	6,832.71
Paycheck	9/6/2007	25341	Wilma B. Ison, Owner	131 Checking ...			20.30	6,853.01
Paycheck	9/12/2007	25365	David L Elliott	131 Checking ...			39.06	6,892.07
Paycheck	9/12/2007	25365	David L Elliott	131 Checking ...			9.13	6,901.20
Paycheck	9/12/2007	25366	Robert Hopkins	131 Checking ...			42.31	6,943.51
Paycheck	9/12/2007	25366	Robert Hopkins	131 Checking ...			9.90	6,953.41
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner	131 Checking ...			86.80	7,040.21
Paycheck	9/12/2007	25367	Wilma B. Ison, Owner	131 Checking ...			20.30	7,060.51
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner	131 Checking ...			86.80	7,147.31
Paycheck	9/17/2007	25369	Wilma B. Ison, Owner	131 Checking ...			20.30	7,167.61
Paycheck	9/20/2007	25372	David L Elliott	131 Checking ...			39.06	7,206.67
Paycheck	9/20/2007	25372	David L Elliott	131 Checking ...			9.14	7,215.81
Paycheck	9/20/2007	25373	Robert Hopkins	131 Checking ...			42.32	7,258.13
Paycheck	9/20/2007	25373	Robert Hopkins	131 Checking ...			9.90	7,268.03

Eliam Utility Company, Inc.
General Ledger
As of September 30, 2007

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	86.80	8,354.83	
Paycheck	9/20/2007	25295	Wilma B. Ison, Owner		131 Checking ...	20.30	8,375.13	
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	39.06	8,414.19	
Paycheck	9/27/2007	25375	David L Elliott		131 Checking ...	9.13	8,423.32	
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	42.31	8,465.63	
Paycheck	9/27/2007	25376	Robert Hopkins		131 Checking ...	9.89	8,475.52	
Total 4084 FICA Payable-Emprr. Share							1,882.35	8,475.52
409 Income Taxes								
Total 409 Income Taxes								0.00
410 Income Taxes								
Total 410 Income Taxes								0.00
426.1 Other Non-Utility Deduct								
Total 426.1 Other Non-Utility Deduct								0.00
427 Interest on L/T Debt								
Total 427 Interest on L/T Debt								17,826.15
438 Dividends Declared-Common								
Total 438 Dividends Declared-Common								0.00
No acct								
Total no acct								0.00
TOTAL								
							0.00	