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COMMISSION

September 12, 2007

Honorable Elizabeth O'Donnell
Executive Director
211 Sower Boulevard
Frankfort, KY 40602-0615

Re: Atmos Energy Corporation
Case No. 98-509

Dear Ms. O'Donnell:

Pursuant to the Order of the Commonwealth of Kentucky dated January 15, 1999 in the above referenced docket, enclosed is the report of action for Atmos Energy Corporation's Equity Incentive and Deferred Compensation Plan and for the 1998 Long-Term Incentive Plan for the periods of October 1, 2006 through March 31, 2007.

If you have any questions or require further information, please do not hesitate to contact me at (972) 855-9755. Thank you for your assistance.

Sincerely,


Stephanie Castle
Assistant Treasurer

Enclosures

**COMMONWEALTH OF KENTUCKY
PUBLIC SERVICE COMMISSION**

Application of Atmos Energy Corporation (Atmos), through its division, Western Kentucky Gas Company of Owensboro, Kentucky, for an order authorizing the creation and issuance of 150,000 shares of common stock through its Equity Incentive and Deferred Compensation Plan for Non-Employee Directors and 1,500,000 shares through its 1998 Long-Term Incentive Plan

Case No. 98-509

**REPORT OF ACTION
Prepared on September 12, 2007**

Reference is made to the order entered into on January 15, 1999 that Atmos Energy Corporation ("Atmos"), through its division, Western Kentucky Gas Company ("Western") reports that the Company is authorized to create and issue during 1999 and subsequent years up to 150,000 shares of its common stock pursuant to its Equity Incentive and Deferred Compensation Plan for Non-Employee Directors and 1,500,000 shares through its 1998 Long-Term Incentive Plan.

1. For the period October 1, 2006 through March 31, 2007, the Petitioner reports that there were 23,046 shares exercised under the Equity Incentive and Deferred Compensation Plan for Non-Employee Directors with \$573,369.00 increase in capital stock. The aggregate number of shares authorized but not issued under Case No. 98-509 totaled 124,214 as of March 31, 2007.
2. For the period October 1, 2006 through March 31, 2007, the Petitioner reports that there were 325,596 shares issued under the 1998 Long-Term Incentive Plan with \$8,213,187.00 increase in capital stock. The aggregate number of shares authorized but not issued under Case No. 98-509 totaled 482,715 as of March 31, 2007.
3. Petitioner reports that the expenses related to the issuance of common stock under the Equity Incentive and Deferred Compensation Plan for Non-Employee Directors and the 1998 Long-Term Incentive Plan during the calendar year were immaterial.

Atmos Energy Corporation



Stephanie Castle
Assistant Treasurer

Atmos Energy Corp.
 Stock Transactions under LTIP
 For the Period Oct 2006 through March 2007
 Case No. 98-509

<u>Grant Date</u>	<u>Number of Shares Exercised</u>	<u>Grant Price</u>	<u>Exercise Price</u>	<u>Exercise Date</u>
11/12/02	814	\$21.58	\$28.79	10/06/06
3/2/1999	1,000	\$24.41	32.00	12/18/06
03/11/03	500	\$21.23	32.00	12/18/06
03/07/02	1,000	\$22.68	32.00	12/18/06
03/11/03	166	\$21.23	21.23	12/18/06
03/11/03	500	\$21.23	32.15	12/18/06
03/11/03	333	\$21.23	31.96	12/18/06
03/11/03	500	\$21.23	31.97	12/18/06
11/12/02	986	\$21.58	32.16	12/18/06
11/12/02	2,770	\$21.58	31.96	12/18/06
03/07/02	333	\$22.68	31.96	12/18/06
03/07/02	1,000	\$22.68	32.15	12/18/06
03/07/02	1,000	\$22.68	31.97	12/18/06
03/06/01	1,000	\$23.56	32.00	12/18/06
03/06/01	1,000	\$23.56	31.97	12/18/06
11/09/04	1,074	\$25.95	32.18	12/18/06
3/2/1999	1,000	\$24.41	32.00	12/19/06
03/11/03	333	\$21.23	31.72	12/19/06
03/11/03	500	\$21.23	31.74	12/19/06
03/11/03	166	\$21.23	31.88	12/19/06
03/07/02	333	\$22.68	31.72	12/19/06
03/06/01	1,000	\$23.56	32.00	12/19/06
05/13/03	1,400	\$23.36	31.88	12/19/06
03/07/02	1,000	\$22.68	32.00	01/03/07
03/11/03	500	\$21.23	32.00	01/03/07
03/02/99	1,000	\$24.41	32.16	01/04/07
03/06/01	1,000	\$23.56	32.16	01/04/07
01/00/00	7,500	\$24.48	32.16	01/04/07
03/11/03	1,400	\$21.23	32.16	01/04/07
03/11/03	500	\$21.23	31.30	01/12/07
03/02/99	1,000	\$24.41	31.37	01/12/07
03/07/02	333	\$22.68	31.37	01/12/07
03/11/03	500	\$21.23	32.15	02/08/07
11/12/02	2,604	\$21.58	32.09	02/12/07
11/12/02	6,056	\$21.58	32.50	02/13/07
03/11/03	2,166	\$21.23	32.50	02/13/07
03/02/99	1,000	\$24.41	32.93	02/14/07
03/06/01	1,000	\$23.56	32.93	02/14/07
03/07/02	1,000	\$22.68	32.93	02/14/07
11/12/02	3,099	\$21.58	32.93	02/14/07

03/11/03	500	\$21.23	32.93	02/14/07
03/07/02	666	\$22.68	32.97	02/14/07
03/11/03	500	\$21.23	32.97	02/14/07
03/02/99	1,000	\$24.41	33.00	02/15/07
03/07/00	1,000	\$15.65	33.00	02/15/07
03/06/01	1,000	\$23.56	33.00	02/15/07
03/07/02	1,000	\$22.68	33.00	02/15/07
03/11/03	500	\$21.23	33.00	02/15/07
11/11/03	3,041	\$24.44	33.00	02/15/07
03/02/99	1,000	\$24.41	32.74	02/16/07
03/06/01	1,000	\$23.56	32.74	02/16/07
03/11/03	500	\$21.23	32.74	02/16/07
03/11/03	500	\$21.23	32.94	02/16/07
03/07/02	1,000	\$22.68	32.90	02/16/07
03/11/03	500	\$21.23	32.90	02/16/07
4/14/2004	107,410	\$24.81	31.37	11/07/06
4/14/2004	4,176	\$24.81	28.55	10/02/06
5/10/2005	9,410	\$26.96	28.55	10/02/06
5/9/2006	1,353	\$27.49	28.55	10/02/06
5/10/2005	255	\$26.96	28.62	10/01/06
5/9/2006	131	\$27.49	28.62	10/01/06
04/14/04	3,793	\$22.68	30.18	10/19/06
5/10/2005	2,427	\$26.96	30.18	10/19/06
11/07/06	95,276	\$31.37	31.37	-
11/07/06	31,860	\$31.37	31.37	11/07/06

Shares issued under the Deferred Compensation Plan for Non- Employee Directors

Mar-04	270	26.22	\$ 31.75	Mar-07
Mar-04	255	25.48	31.75	Mar-07
Jun-01	283	25.43	31.75	Mar-07
Dec-04	290	25.12	31.75	Mar-07
Mar-05	273	27.39	31.75	Mar-07
Mar-05	2,000	27.87	31.75	Mar-07
Jun-05	280	27.05	31.75	Mar-07
Sep-05	288	28.74	31.75	Mar-07
Dec-05	294	28.43	31.75	Mar-07
Mar-06	330	26.05	31.75	Mar-07
Mar-06	2,000	26.36	31.75	Mar-07
Jun-06	330	27.89	31.75	Mar-07
Sep-06	338	28.62	31.75	Mar-07
Dec-06	333	32.10	31.75	Mar-07
Mar-07	305	31.35	31.75	Mar-07
Mar-07	2,000	31.35	31.75	Mar-07

	<u>330,034</u>
less: stock forfeited	4,438
Total Stock issued:	<u><u>325,596</u></u>