



**LOUISVILLE GAS AND ELECTRIC COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month: April 2017

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ (0.00276) / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00007</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u><u>(0.00283)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 1, 2017

Submitted by



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Title: Manager, Revenue Requirement

**LOUISVILLE GAS AND ELECTRIC COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month: April 2017

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$20,538,048}{838,472,683 \text{ KWH}} = (+) \$ 0.02449 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ (0.00276) / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 1, 2017

**LOUISVILLE GAS AND ELECTRIC COMPANY  
FUEL COST SCHEDULE**

Expense Month: April 2017

<u>(A) Company Generation</u>		
Coal Burned	(+) \$	15,045,971 (1)
Oil Burned	(+)	88,091 (1)
Gas Burned	(+)	4,592,460
Fuel (assigned cost during Forced Outage)	(+)	1,289,643
Fuel (substitute cost for Forced Outage)	(-)	1,433,761
SUB-TOTAL	\$	<u>19,582,404</u>
<u>(B) Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,076,268
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	6,083
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	977,365
Internal Replacement	(+)	88,158
SUB-TOTAL	\$	<u>2,135,708</u>
<u>(C) Inter-System Sales</u>		
Including Interchange-out	(+) \$	336,252
Internal Economy	(+)	899,010
Internal Replacement	(+)	40,372
Dollars Assigned to Inter-System Sales Losses	(+)	1,681
SUB-TOTAL	\$	<u>1,277,315</u>
<u>(D) Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	<u>(97,251)</u>
TOTAL FUEL RECOVERY (A+B-C-D) =		<u>\$ 20,538,048</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$3,170  
Oil burned = \$57

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month: April 2017

(A) Generation (Net)		(+)	860,962,000
Purchases including interchange-in		(+)	23,686,000
Internal Economy		(+)	42,572,000
Internal Replacement		(+)	3,871,000
SUB-TOTAL			<u>931,091,000</u>
(B) Inter-system Sales including interchange-out		(+)	13,983,000
Internal Economy		(+)	38,237,000
Internal Replacement		(+)	1,624,000
System Losses ( 877,247,000 KWH times 4.42% )		(+)	38,774,317
SUB-TOTAL			<u>92,618,317</u>
TOTAL SALES (A-B)			<u><u>838,472,683</u></u>

**LOUISVILLE GAS AND ELECTRIC COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: April 2017

1.	Last FAC Rate Billed		(0.00207)
2.	KWH Billed at Above Rate		<u>836,690,453</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (1,731,949)</u>
4.	KWH Used to Determine Last FAC Rate		789,709,351
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>789,709,351</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (1,634,698)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (97,251)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>838,472,683</u>
11.	Kentucky Jurisdictional Sales		<u>838,472,683</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (97,251)</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month: April 2017

**LOUISVILLE GAS AND ELECTRIC COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy			
	\$ 974,605.11	42,572,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>2,760.05</u>		
	\$ 977,365.16	<u>42,572,000</u>	
Internal Replacement			
	\$ 88,158.07	3,871,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-	0	
	<u>-</u>	<u>0</u>	
	\$ 88,158.07	<u>3,871,000</u>	
Total Purchases	<u>\$ 1,065,523.23</u>	<u>46,443,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 896,165.82	38,237,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>2,844.14</u>		
	\$ 899,009.96	<u>38,237,000</u>	
Internal Replacement			
	\$ 40,372.24	1,624,000	Freed-up LGE Generation sold back to KU 0 LGE Generation for KU Pre-Merger Sales
	-	0	
	<u>-</u>	<u>0</u>	
	\$ 40,372.24	<u>1,624,000</u>	
Total Sales	<u>\$ 939,382.20</u>	<u>39,861,000</u>	

**KENTUCKY UTILITIES COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy			
	\$ 896,165.82	38,237,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>2,844.14</u>		
	\$ 899,009.96	<u>38,237,000</u>	
Internal Replacement			
	\$ 40,372.24	1,624,000	Freed-up LGE Generation sold back to KU 0 LGE Generation for KU Pre-Merger Sales
	-	0	
	<u>-</u>	<u>0</u>	
	\$ 40,372.24	<u>1,624,000</u>	
Total Purchases	<u>\$ 939,382.20</u>	<u>39,861,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 974,605.11	42,572,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>2,760.05</u>		
	\$ 977,365.16	<u>42,572,000</u>	
Internal Replacement			
	\$ 88,158.07	3,871,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-	0	
	<u>-</u>	<u>0</u>	
	\$ 88,158.07	<u>3,871,000</u>	
Total Sales	<u>\$ 1,065,523.23</u>	<u>46,443,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: April 2017

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	90,662
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	67,997
4.	Current Month True-up	OSS Page 3	\$	<u>(7,517)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u>60,480</u>
6.	Current Month S(m)	Form A Page 3		838,472,683
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00007



**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: April 2017

Line No.

1.	Total OSS Revenues		\$	542,566
2.	Total OSS Expenses		\$	<u>451,904</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>90,662</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: April 2017

Line No.

1.	Last OSS Adjustment Factor Billed		<u>\$</u>	<u>(0.00016)</u>
2.	KWH Billed at Above Rate			<u>836,690,453</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$</u>	<u>(133,870)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>789,709,351</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>789,709,351</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed			<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$</u>	<u>(126,353)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$</u>	<u>(7,517)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>838,472,683</u>
11.	Kentucky Jurisdictional Sales			<u>838,472,683</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$</u>	<u>(7,517)</u>



a PPL company

Dr. Talina Mathews  
Executive Director  
Public Service Commission of Kentucky  
Attention: Ms. Chris Whelan  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

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MAR 20 2017

PUBLIC SERVICE  
COMMISSION

Louisville Gas and  
Electric Company  
State Regulation and Rates  
220 West Main Street  
PO Box 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

Derek Rahn  
Manager - Revenue  
Requirement  
T 502-627-4127  
F 502-217-4002  
derek.rahn@lge-ku.com

March 20, 2017

Dear Dr. Mathews:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the April 2017 billing cycle which begins March 30, 2017.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

MAR 20 2017

Sincerely,

Derek Rahn

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: February 2017

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ (0.00207) / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00016</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>(0.00223)</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 30, 2017

Submitted by *Douglas O'Leary* [DOA]

Title: Manager, Revenue Requirement

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month: February 2017

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$19,888,253}{789,709,351 \text{ KWH}} = (+) \$ 0.02518 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ (0.00207) / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 30, 2017

**LOUISVILLE GAS AND ELECTRIC COMPANY  
FUEL COST SCHEDULE**

Expense Month: February 2017

<b>(A) Company Generation</b>		
Coal Burned	(+) \$	21,106,089 (1)
Oil Burned	(+)	19,320 (1)
Gas Burned	(+)	3,809,285
Fuel (assigned cost during Forced Outage)	(+)	761,556
Fuel (substitute cost for Forced Outage)	(-)	827,782
SUB-TOTAL		<u>\$ 24,868,468</u>
<b>(B) Purchases</b>		
Net energy cost - economy purchases	(+) \$	1,163,419
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	22
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	-
Internal Replacement	(+)	59,383
SUB-TOTAL		<u>\$ 1,222,780</u>
<b>(C) Inter-System Sales</b>		
Including Interchange-out	(+) \$	160,783
Internal Economy	(+)	5,844,415
Internal Replacement	(+)	-
Dollars Assigned to Inter-System Sales Losses	(+)	804
SUB-TOTAL		<u>\$ 6,006,002</u>
<b>(D) Over or (Under) Recovery</b>		
From Page 4, Line 13		<u>\$ 196,993</u>
<b>TOTAL FUEL RECOVERY (A+B-C-D) =</b>		<u><u>\$ 19,888,253</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,247

Oil burned = \$28

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month: February 2017

(A) Generation (Net)	(+)	1,064,507,000
Purchases including interchange-in	(+)	30,950,000
Internal Economy	(+)	-
Internal Replacement	(+)	2,539,000
SUB-TOTAL		<u>1,097,996,000</u>

(B) Inter-system Sales including interchange-out	(+)	6,481,000
Internal Economy	(+)	264,421,000
Internal Replacement	(+)	-
System Losses ( 827,094,000 KWH times 4.52% )	(+)	37,384,649
SUB-TOTAL		<u>308,286,649</u>

TOTAL SALES (A-B) 789,709,351

**LOUISVILLE GAS AND ELECTRIC COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: February 2017

1.	Last FAC Rate Billed		(0.00129)
2.	KWH Billed at Above Rate		<u>816,374,264</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (1,053,123)</u>
4.	KWH Used to Determine Last FAC Rate		969,082,506
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>969,082,506</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (1,250,116)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 196,993</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>789,709,351</u>
11.	Kentucky Jurisdictional Sales		<u>789,709,351</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 196,993</u> To Page 2, Line D



**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month: February 2017

**LOUISVILLE GAS AND ELECTRIC COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 59,383.23	2,539,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 59,383.23</u>	<u>2,539,000</u>	
<b>Total Purchases</b>	<u><u>\$ 59,383.23</u></u>	<u><u>2,539,000</u></u>	
<b>Sales</b>			
Internal Economy	\$ 5,834,483.83	264,421,000	Fuel for LGE Sale to KU for Native Load
	9,931.00		Half of Split Savings to LGE from KU
	<u>\$ 5,844,414.83</u>	<u>264,421,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
<b>Total Sales</b>	<u><u>\$ 5,844,414.83</u></u>	<u><u>264,421,000</u></u>	

**KENTUCKY UTILITIES COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy	\$ 5,834,483.83	264,421,000	Fuel for LGE Sale to KU for Native Load
	9,931.00		Half of Split Savings to LGE from KU
	<u>\$ 5,844,414.83</u>	<u>264,421,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
<b>Total Purchases</b>	<u><u>\$ 5,844,414.83</u></u>	<u><u>264,421,000</u></u>	
<b>Sales</b>			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 59,383.23	2,539,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 59,383.23</u>	<u>2,539,000</u>	
<b>Total Sales</b>	<u><u>\$ 59,383.23</u></u>	<u><u>2,539,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: February 2017

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	22,688
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	17,016
4.	Current Month True-up	OSS Page 3	\$	<u>108,423</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>125,439</u></u>
6.	Current Month S(m)	Form A Page 3		789,709,351
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00016

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: February 2017

Line No.

1.	Total OSS Revenues		\$	213,814
2.	Total OSS Expenses		\$	<u>191,126</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>22,688</u></u>

OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
LOUISVILLE GAS AND ELECTRIC COMPANY

Expense Month: February 2017

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00071)</u>
2.	KWH Billed at Above Rate			<u>816,374,264</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(579,626)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>969,082,506</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>969,082,506</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed			<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(688,049)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>108,423</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>789,709,351</u>
11.	Kentucky Jurisdictional Sales			<u>789,709,351</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>108,423</u>



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FEB 17 2017  
PUBLIC SERVICE  
COMMISSION

Dr. Talina Mathews  
Executive Director  
Public Service Commission of Kentucky  
Attention: Ms. Chris Whelan  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

Louisville Gas and  
Electric Company  
State Regulation and Rates  
220 West Main Street  
PO Box 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

Derek Rahn  
Manager - Revenue  
Requirement  
T 502-627-4127  
F 502-217-4002  
derek.rahn@lge-ku.com

February 17, 2017

Dear Dr. Mathews:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the March 2017 billing cycle which begins March 1, 2017.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

*Derek Rahn* [DOA]

Derek Rahn

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: January 2017

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00023 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00046 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>(0.00023) / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 1, 2017

Submitted by

*Douglas M. Leitchy* [DML]

Title: Manager, Revenue Requirement

**LOUISVILLE GAS AND ELECTRIC COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month: January 2017

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$25,585,204}{930,921,760 \text{ KWH}} = (+) \$ 0.02748 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ 0.00023 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 1, 2017

**LOUISVILLE GAS AND ELECTRIC COMPANY  
FUEL COST SCHEDULE**

Expense Month: January 2017

<b>(A) Company Generation</b>		
Coal Burned	(+) \$	25,712,231 (1)
Oil Burned	(+)	35,509 (1)
Gas Burned	(+)	4,394,792
Fuel (assigned cost during Forced Outage)	(+)	350,978 *
Fuel (substitute cost for Forced Outage)	(-)	342,135 *
<b>SUB-TOTAL</b>		<u>\$ 30,142,532</u>
<b>(B) Purchases</b>		
Net energy cost - economy purchases	(+) \$	1,738,110
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	- *
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	7,964
Internal Replacement	(+)	856,000
<b>SUB-TOTAL</b>		<u>\$ 2,602,074</u>
<b>(C) Inter-System Sales</b>		
Including Interchange-out	(+) \$	1,554,940
Internal Economy	(+)	6,049,122
Internal Replacement	(+)	6,593
Dollars Assigned to Inter-System Sales Losses	(+)	7,775
<b>SUB-TOTAL</b>		<u>\$ 7,618,430</u>
<b>(D) Over or (Under) Recovery</b>		
From Page 4, Line 13		<u>\$ (459,028)</u>
<b>TOTAL FUEL RECOVERY (A+B-C-D) =</b>		<u><u>\$ 25,585,204</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,424  
Oil burned = \$39

\* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.



LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: January 2017

(A) Generation (Net)	(+)	1,244,724,000		
Purchases including interchange-in	(+)	30,732,000		
Internal Economy	(+)	339,000		
Internal Replacement	(+)	34,362,000		
SUB-TOTAL				<u>1,310,157,000</u>
(B) Inter-system Sales including interchange-out	(+)	64,456,000		
Internal Economy	(+)	270,022,000		
Internal Replacement	(+)	279,000		
System Losses ( 975,400,000 KWH times 4.56% )	(+)	44,478,240		
SUB-TOTAL				<u>379,235,240</u>
			TOTAL SALES (A-B)	<u><u>930,921,760</u></u>

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**FUEL ADJUSTMENT CLAUSE  
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: January 2017

1.	Last FAC Rate Billed		(0.00324)
2.	KWH Billed at Above Rate		<u>978,053,497</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (3,168,893)</u>
4.	KWH Used to Determine Last FAC Rate		836,378,037
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>836,378,037</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (2,709,865)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (459,028)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>930,921,760</u>
11.	Kentucky Jurisdictional Sales		<u>930,921,760</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (459,028)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month: January 2017

**LOUISVILLE GAS AND ELECTRIC COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy	\$	7,770.97	339,000
		192.98	
	\$	<u>7,963.95</u>	<u>339,000</u>
Internal Replacement	\$	855,999.55	34,362,000
		-	0
		-	0
	\$	<u>855,999.55</u>	<u>34,362,000</u>
<b>Total Purchases</b>	<b>\$</b>	<b><u>863,963.50</u></b>	<b><u>34,701,000</u></b>
<b>Sales</b>			
Internal Economy	\$	5,998,728.13	270,022,000
		50,394.20	
	\$	<u>6,049,122.33</u>	<u>270,022,000</u>
Internal Replacement	\$	6,592.91	279,000
		-	0
	\$	<u>6,592.91</u>	<u>279,000</u>
<b>Total Sales</b>	<b>\$</b>	<b><u>6,055,715.24</u></b>	<b><u>270,301,000</u></b>

**KENTUCKY UTILITIES COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy	\$	5,998,728.13	270,022,000
		50,394.20	
	\$	<u>6,049,122.33</u>	<u>270,022,000</u>
Internal Replacement	\$	6,592.91	279,000
		-	0
	\$	<u>6,592.91</u>	<u>279,000</u>
<b>Total Purchases</b>	<b>\$</b>	<b><u>6,055,715.24</u></b>	<b><u>270,301,000</u></b>
<b>Sales</b>			
Internal Economy	\$	7,770.97	339,000
		192.98	
	\$	<u>7,963.95</u>	<u>339,000</u>
Internal Replacement	\$	855,999.55	34,362,000
		-	0
		-	0
	\$	<u>855,999.55</u>	<u>34,362,000</u>
<b>Total Sales</b>	<b>\$</b>	<b><u>863,963.50</u></b>	<b><u>34,701,000</u></b>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2017

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	588,547
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	441,410
4.	Current Month True-up	OSS Page 3	\$	<u>(12,751)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>428,659</u></u>
6.	Current Month S(m)	Form A Page 3		930,921,760
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00046

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2017

Line No.

1.	Total OSS Revenues		\$ 2,475,932
2.	Total OSS Expenses		<u>\$ 1,887,385</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 588,547</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2017

Line No.

1. Last OSS Adjustment Factor Billed		<u>\$ (0.00009)</u>
2. KWH Billed at Above Rate		<u>978,053,497</u>
3. OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (88,025)</u>
4. KWH Used to Determine Last OSS Adjustment Factor		<u>836,378,037</u>
5. Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6. Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>836,378,037</u>
7. Revised OSS Factor Billed, if prior period adjustment is needed		<u>*</u>
8. OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (75,274)</u>
9. (Over) or Under Amount	(Line 3 - Line 8)	<u>\$ (12,751)</u>
10. Total Sales "Sm" (From Form A, Page 3 of 5)		<u>930,921,760</u>
11. Kentucky Jurisdictional Sales		<u>930,921,760</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13. Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ (12,751)</u>