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FEB 20 2015
PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

February 20, 2015

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the March 2015 billing cycle which begins March 3, 2015.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : January 2015

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$28,877,515 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 1,018,554,768 \text{ KWH} & \end{array} = (+) \$ 0.02835 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ 0.00110 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2015

Submitted by 

Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : January 2015

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	30,991,304 (1)
Oil Burned	(+)	68,026 (1)
Gas Burned	(+)	4,114,094
Fuel (assigned cost during Forced Outage)	(+)	896,609
Fuel (substitute cost for Forced Outage)	(-)	913,811
SUB-TOTAL	\$	<u>35,156,222</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,596,750
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	804
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	31,251
Internal Replacement	(+)	509,116
SUB-TOTAL	\$	<u>2,136,313</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$	850,859
Internal Economy	(+)	7,522,472
Internal Replacement	(+)	-
Dollars Assigned to Inter-System Sales Losses	(+)	4,254
SUB-TOTAL	\$	<u>8,377,585</u>
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	37,435
TOTAL FUEL RECOVERY (A+B-C-D) =		<u>\$ 28,877,515</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,799
Oil burned = \$46

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : January 2015

(A) Generation (Net)		(+)	1,348,393,000
Purchases including interchange-in		(+)	28,436,000
Internal Economy		(+)	1,204,000
Internal Replacement		(+)	16,525,000
SUB-TOTAL			<u>1,394,558,000</u>
(B) Inter-system Sales including interchange-out		(+)	29,629,000
Internal Economy		(+)	308,008,000
Internal Replacement		(+)	-
System Losses	(1,056,921,000 KWH times 3.63%)	(+)	38,366,232
SUB-TOTAL			<u>376,003,232</u>
			<u>TOTAL SALES (A-B)</u>
			<u>1,018,554,768</u>

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : January 2015

1.	Last FAC Rate Billed		0.00016
2.	KWH Billed at Above Rate		<u>1,133,066,230</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 181,291</u>
4.	KWH Used to Determine Last FAC Rate		899,097,283
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>899,097,283</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 143,856</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 37,435</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,018,554,768</u>
11.	Kentucky Jurisdictional Sales		<u>1,018,554,768</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 37,435</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : January 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 31,133.98	1,204,000	KU Fuel Cost - Sales to LGE Native Load
	117.32		Half of Split Savings
	<u>\$ 31,251.30</u>	<u>1,204,000</u>	
Internal Replacement	\$ 509,116.43	16,525,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 509,116.43</u>	<u>16,525,000</u>	
Total Purchases	<u>\$ 540,367.73</u>	<u>17,729,000</u>	
Sales			
Internal Economy	\$ 7,459,954.24	308,008,000	Fuel for LGE Sale to KU for Native Load
	62,517.38		Half of Split Savings to LGE from KU
	<u>\$ 7,522,471.62</u>	<u>308,008,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 7,522,471.62</u>	<u>308,008,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 7,459,954.24	308,008,000	Fuel for LGE Sale to KU for Native Load
	62,517.38		Half of Split Savings to LGE from KU
	<u>\$ 7,522,471.62</u>	<u>308,008,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 7,522,471.62</u>	<u>308,008,000</u>	
Sales			
Internal Economy	\$ 31,133.98	1,204,000	KU Fuel Cost - Sales to LGE Native Load
	117.32		Half of Split Savings
	<u>\$ 31,251.30</u>	<u>1,204,000</u>	
Internal Replacement	\$ 509,116.43	16,525,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 509,116.43</u>	<u>16,525,000</u>	
Total Sales	<u>\$ 540,367.73</u>	<u>17,729,000</u>	



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Director - Rates
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robert.conroy@lge-ku.com

March 20, 2015

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the April 2015 billing cycle which begins April 1, 2015.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy
Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : February 2015

Fuel "Fm" (Fuel Cost Schedule)	\$28,388,265			
-----	=	-----	= (+) \$	0.02969 / KWH
Sales "Sm" (Sales Schedule)	956,114,638	KWH		

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ 0.00244 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2015

Submitted by Robert M. Conway
by DAL
Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : February 2015

<u>(A) Company Generation</u>		
Coal Burned	(+) \$	30,792,624 (1)
Oil Burned	(+)	31,943 (1)
Gas Burned	(+)	6,304,430
Fuel (assigned cost during Forced Outage)	(+)	247,228 *
Fuel (substitute cost for Forced Outage)	(-)	233,184 *
SUB-TOTAL		<u>\$ 37,128,997</u>
<u>(B) Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,089,694
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	- *
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	-
Internal Replacement	(+)	1,718,069
SUB-TOTAL		<u>\$ 2,807,763</u>
<u>(C) Inter-System Sales</u>		
Including Interchange-out	(+) \$	3,142,781
Internal Economy	(+)	8,454,270
Internal Replacement	(+)	-
Dollars Assigned to Inter-System Sales Losses	(+)	15,714
SUB-TOTAL		<u>\$ 11,612,765</u>
<u>(D) Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(64,270)
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$ 28,388,265</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,305
Oil burned = \$21

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : February 2015

(A) Generation (Net)		(+)	1,384,983,000
Purchases including interchange-in		(+)	14,599,000
Internal Economy		(+)	-
Internal Replacement		(+)	59,638,000
SUB-TOTAL			<u>1,459,220,000</u>
(B) Inter-system Sales including interchange-out		(+)	115,494,000
Internal Economy		(+)	349,327,000
Internal Replacement		(+)	-
System Losses (994,399,000 KWH times 3.85%)		(+)	38,284,362
SUB-TOTAL			<u>503,105,362</u>
			<u>TOTAL SALES (A-B) 956,114,638</u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : February 2015

1.	Last FAC Rate Billed		0.00125
2.	KWH Billed at Above Rate		<u>909,988,103</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,137,485</u>
4.	KWH Used to Determine Last FAC Rate		961,403,820
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>961,403,820</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,201,755</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (64,270)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>956,114,638</u>
11.	Kentucky Jurisdictional Sales		<u>956,114,638</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (64,270)</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : February 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 1,718,068.73	59,638,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,718,068.73</u>	<u>59,638,000</u>	
Total Purchases	<u>\$ 1,718,068.73</u>	<u>59,638,000</u>	
Sales			
Internal Economy			
	\$ 8,281,611.16	349,327,000	Fuel for LGE Sale to KU for Native Load
	172,658.67		Half of Split Savings to LGE from KU
	<u>\$ 8,454,269.83</u>	<u>349,327,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 8,454,269.83</u>	<u>349,327,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 8,281,611.16	349,327,000	Fuel for LGE Sale to KU for Native Load
	172,658.67		Half of Split Savings to LGE from KU
	<u>\$ 8,454,269.83</u>	<u>349,327,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 8,454,269.83</u>	<u>349,327,000</u>	
Sales			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 1,718,068.73	59,638,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,718,068.73</u>	<u>59,638,000</u>	
Total Sales	<u>\$ 1,718,068.73</u>	<u>59,638,000</u>	



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Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

April 20, 2015

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the May 2015 billing cycle which begins April 30, 2015.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : March 2015

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$26,801,637}{903,570,204 \text{ KWH}} = (+) \$ 0.02966 / \text{KWH}$$

$$\text{Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013} = (-) \$ 0.02725 / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00241 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2015

Submitted by Robert M. Conroy
by RAC

Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : March 2015

<u>(A) Company Generation</u>		
Coal Burned	(+) \$	26,790,804 (1)
Oil Burned	(+)	86,258 (1)
Gas Burned	(+)	4,426,433
Fuel (assigned cost during Forced Outage)	(+)	443,522 *
Fuel (substitute cost for Forced Outage)	(-)	378,284 *
SUB-TOTAL		\$ 31,303,495
<u>(B) Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,719,727
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	26,494 *
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	111,292
Internal Replacement	(+)	498,484
SUB-TOTAL		\$ 2,329,503
<u>(C) Inter-System Sales</u>		
Including Interchange-out	(+) \$	995,753
Internal Economy	(+)	5,835,857
Internal Replacement	(+)	-
Dollars Assigned to Inter-System Sales Losses	(+)	4,979
SUB-TOTAL		\$ 6,836,589
<u>(D) Over or (Under) Recovery</u>		
From Page 4, Line 13		\$ (5,228)
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 26,801,637

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,648
Oil burned = \$66

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : March 2015

(A) Generation (Net)	(+)	1,151,276,000
Purchases including interchange-in	(+)	36,656,000
Internal Economy	(+)	4,219,000
Internal Replacement	(+)	15,758,000
SUB-TOTAL		<u>1,207,909,000</u>

(B) Inter-system Sales including interchange-out	(+)	34,445,000
Internal Economy	(+)	232,735,000
Internal Replacement	(+)	-
System Losses (940,729,000 KWH times 3.95%)	(+)	37,158,796
SUB-TOTAL		<u>304,338,796</u>

TOTAL SALES (A-B) 903,570,204

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : March 2015

1.	Last FAC Rate Billed		0.00110
2.	KWH Billed at Above Rate		<u>1,013,802,198</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,115,182</u>
4.	KWH Used to Determine Last FAC Rate		1,018,554,768
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,018,554,768</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,120,410</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (5,228)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>903,570,204</u>
11.	Kentucky Jurisdictional Sales		<u>903,570,204</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (5,228)</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : March 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 111,291.91	4,219,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 111,291.91</u>	<u>4,219,000</u>	
Internal Replacement			
	\$ 498,484.39	15,758,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 498,484.39</u>	<u>15,758,000</u>	
Total Purchases	<u><u>\$ 609,776.30</u></u>	<u><u>19,977,000</u></u>	
Sales			
Internal Economy			
	\$ 5,769,963.30	232,735,000	Fuel for LGE Sale to KU for Native Load
	65,893.39		Half of Split Savings to LGE from KU
	<u>\$ 5,835,856.69</u>	<u>232,735,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u><u>\$ 5,835,856.69</u></u>	<u><u>232,735,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 5,769,963.30	232,735,000	Fuel for LGE Sale to KU for Native Load
	65,893.39		Half of Split Savings to LGE from KU
	<u>\$ 5,835,856.69</u>	<u>232,735,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u><u>\$ 5,835,856.69</u></u>	<u><u>232,735,000</u></u>	
Sales			
Internal Economy			
	\$ 111,291.91	4,219,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 111,291.91</u>	<u>4,219,000</u>	
Internal Replacement			
	\$ 498,484.39	15,758,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 498,484.39</u>	<u>15,758,000</u>	
Total Sales	<u><u>\$ 609,776.30</u></u>	<u><u>19,977,000</u></u>	

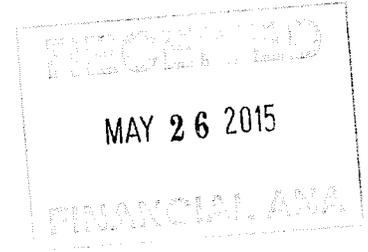
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Jeff DeRouen, Executive Director
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May 22, 2015

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the June 2015 billing cycle which begins June 1, 2015.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : April 2015

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & = & \$23,948,140 \\ \hline \text{Sales "Sm" (Sales Schedule)} & = & 812,818,560 \text{ KWH} \end{array} = (+) \$ 0.02946 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

$$\text{FAC Factor (1)} = \frac{\quad}{\quad} = \$ 0.00221 / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 1, 2015

Submitted by



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : April 2015

(A) Company Generation		
Coal Burned	(+) \$	22,675,538 (1)
Oil Burned	(+)	40,488 (1)
Gas Burned	(+)	4,834,230
Fuel (assigned cost during Forced Outage)	(+)	406,104 *
Fuel (substitute cost for Forced Outage)	(-)	363,423 *
SUB-TOTAL		\$ 27,550,256
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,397,329
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	12,986 *
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	9,521
Internal Replacement	(+)	73,052
SUB-TOTAL		\$ 1,479,902
(C) Inter-System Sales		
Including Interchange-out	(+) \$	129,830
Internal Economy	(+)	5,247,181
Internal Replacement	(+)	875
Dollars Assigned to Inter-System Sales Losses	(+)	649
SUB-TOTAL		\$ 5,378,535
(D) Over or (Under) Recovery		
From Page 4, Line 13		\$ (296,517)
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 23,948,140

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,105

Oil burned = \$64

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : April 2015

(A) Generation (Net)		(+)	1,011,688,000
Purchases including interchange-in		(+)	42,155,000
Internal Economy		(+)	388,000
Internal Replacement		(+)	2,377,000
SUB-TOTAL			<u>1,056,608,000</u>
(B) Inter-system Sales including interchange-out		(+)	4,659,000
Internal Economy		(+)	205,228,000
Internal Replacement		(+)	35,000
System Losses (846,686,000 KWH times 4.00%)		(+)	33,867,440
SUB-TOTAL			<u>243,789,440</u>
			<u>TOTAL SALES (A-B)</u>
			812,818,560

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : April 2015

1.	Last FAC Rate Billed		0.00244
2.	KWH Billed at Above Rate		<u>834,591,293</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,036,403</u>
4.	KWH Used to Determine Last FAC Rate		956,114,638
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>956,114,638</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 2,332,920</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (296,517)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>812,818,560</u>
11.	Kentucky Jurisdictional Sales		<u>812,818,560</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (296,517)</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : April 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$	9,486.71	388,000
		34.35	
	\$	<u>9,521.06</u>	<u>388,000</u>
Internal Replacement	\$	73,051.77	2,377,000
		-	0
		-	0
	\$	<u>73,051.77</u>	<u>2,377,000</u>
Total Purchases	\$	<u><u>82,572.83</u></u>	<u><u>2,765,000</u></u>
Sales			
Internal Economy	\$	5,240,443.53	205,228,000
		6,737.01	
	\$	<u>5,247,180.54</u>	<u>205,228,000</u>
Internal Replacement	\$	874.57	35,000
		-	0
	\$	<u>874.57</u>	<u>35,000</u>
Total Sales	\$	<u><u>5,248,055.11</u></u>	<u><u>205,263,000</u></u>

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$	5,240,443.53	205,228,000
		6,737.01	
	\$	<u>5,247,180.54</u>	<u>205,228,000</u>
Internal Replacement	\$	874.57	35,000
		-	0
	\$	<u>874.57</u>	<u>35,000</u>
Total Purchases	\$	<u><u>5,248,055.11</u></u>	<u><u>205,263,000</u></u>
Sales			
Internal Economy	\$	9,486.71	388,000
		34.35	
	\$	<u>9,521.06</u>	<u>388,000</u>
Internal Replacement	\$	73,051.77	2,377,000
		-	0
		-	0
	\$	<u>73,051.77</u>	<u>2,377,000</u>
Total Sales	\$	<u><u>82,572.83</u></u>	<u><u>2,765,000</u></u>



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COMMISSION

Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

June 19, 2015

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the July 2015 billing cycle which begins June 30, 2015.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : May 2015

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$27,217,995 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 978,003,981 \text{ KWH} & \\ \hline & & = (+) \$ 0.02783 / \text{KWH} \end{array}$$

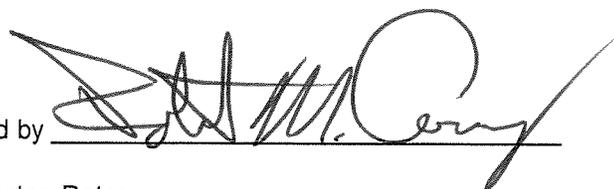
Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

$$\text{FAC Factor (1)} = \frac{\$}{\text{KWH}} 0.00058 / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2015

Submitted by



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : May 2015

(A) <u>Company Generation</u>		
Coal Burned	(+) \$ 23,204,826	(1)
Oil Burned	(+) 119,539	(1)
Gas Burned	(+) 4,089,771	
Fuel (assigned cost during Forced Outage)	(+) 1,828,824	*
Fuel (substitute cost for Forced Outage)	(-) 1,743,948	*
SUB-TOTAL	<u>\$ 27,414,136</u>	
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$ 1,090,168	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 5,898	*
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) 1,037,768	
Internal Replacement	(+) 333,291	
SUB-TOTAL	<u>\$ 2,461,227</u>	
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$ 715,208	
Internal Economy	(+) 1,968,136	
Internal Replacement	(+) 98,559	
Dollars Assigned to Inter-System Sales Losses	(+) 3,576	
SUB-TOTAL	<u>\$ 2,785,479</u>	
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$ (128,111)	
TOTAL FUEL RECOVERY (A+B-C-D) =	<u>\$ 27,217,995</u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,534
Oil burned = \$154

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : May 2015

1.	Last FAC Rate Billed		0.00241
2.	KWH Billed at Above Rate		<u>850,411,971</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,049,493</u>
4.	KWH Used to Determine Last FAC Rate		903,570,204
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>903,570,204</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 2,177,604</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (128,111)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>978,003,981</u>
11.	Kentucky Jurisdictional Sales		<u>978,003,981</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (128,111)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : May 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

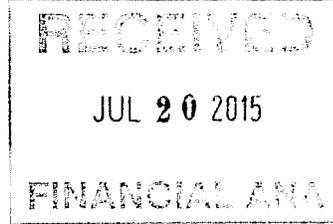
		KWH	
Purchases			
Internal Economy			
	\$ 1,032,582.91	40,651,000	KU Fuel Cost - Sales to LGE Native Load
	5,185.34		Half of Split Savings
	<u>\$ 1,037,768.25</u>	<u>40,651,000</u>	
Internal Replacement			
	\$ 333,290.76	11,103,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 333,290.76</u>	<u>11,103,000</u>	
Total Purchases	<u>\$ 1,371,059.01</u>	<u>51,754,000</u>	
Sales			
Internal Economy			
	\$ 1,931,764.55	74,602,000	Fuel for LGE Sale to KU for Native Load
	36,371.26		Half of Split Savings to LGE from KU
	<u>\$ 1,968,135.81</u>	<u>74,602,000</u>	
Internal Replacement			
	\$ 98,559.41	3,663,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 98,559.41</u>	<u>3,663,000</u>	
Total Sales	<u>\$ 2,066,695.22</u>	<u>78,265,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,931,764.55	74,602,000	Fuel for LGE Sale to KU for Native Load
	36,371.26		Half of Split Savings to LGE from KU
	<u>\$ 1,968,135.81</u>	<u>74,602,000</u>	
Internal Replacement			
	\$ 98,559.41	3,663,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 98,559.41</u>	<u>3,663,000</u>	
Total Purchases	<u>\$ 2,066,695.22</u>	<u>78,265,000</u>	
Sales			
Internal Economy			
	\$ 1,032,582.91	40,651,000	KU Fuel Cost - Sales to LGE Native Load
	5,185.34		Half of Split Savings
	<u>\$ 1,037,768.25</u>	<u>40,651,000</u>	
Internal Replacement			
	\$ 333,290.76	11,103,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 333,290.76</u>	<u>11,103,000</u>	
Total Sales	<u>\$ 1,371,059.01</u>	<u>51,754,000</u>	



a PPL company



BPL

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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COMMISSION

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

July 20, 2015

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the August 2015 billing cycle which begins July 30, 2015.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : June 2015

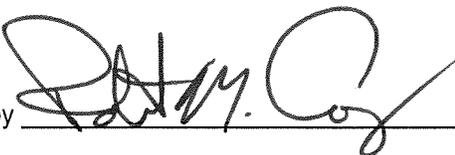
$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$30,413,091 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 1,142,991,745 \text{ KWH} & \end{array} = (+) \$ 0.02661 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00064) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 30, 2015

Submitted by  _____

Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : June 2015

(A) Company Generation		
Coal Burned	(+) \$	24,445,851 (1)
Oil Burned	(+)	58,574 (1)
Gas Burned	(+)	3,649,210
Fuel (assigned cost during Forced Outage)	(+)	171,553 *
Fuel (substitute cost for Forced Outage)	(-)	164,676 *
SUB-TOTAL		<u>\$ 28,153,635</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,171,563
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	689 *
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	2,689,638
Internal Replacement	(+)	98,261
SUB-TOTAL		<u>\$ 3,959,462</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	134,815
Internal Economy	(+)	925,031
Internal Replacement	(+)	89,126
Dollars Assigned to Inter-System Sales Losses	(+)	674
SUB-TOTAL		<u>\$ 1,149,646</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	550,360
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$ 30,413,091</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,412

Oil burned = \$47

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : June 2015

(A) Generation (Net)		(+)	1,112,132,000
Purchases including interchange-in		(+)	16,542,000
Internal Economy		(+)	103,679,000
Internal Replacement		(+)	3,168,000
SUB-TOTAL			<u>1,235,521,000</u>
(B) Inter-system Sales including interchange-out		(+)	4,789,000
Internal Economy		(+)	34,490,000
Internal Replacement		(+)	3,389,000
System Losses (1,192,853,000 KWH times 4.18%)		(+)	49,861,255
SUB-TOTAL			<u>92,529,255</u>
			<u>TOTAL SALES (A-B)</u>
			<u>1,142,991,745</u>

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : June 2015

1.	Last FAC Rate Billed		0.00221
2.	KWH Billed at Above Rate		<u>1,061,850,408</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,346,689</u>
4.	KWH Used to Determine Last FAC Rate		812,818,560
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>812,818,560</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,796,329</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 550,360</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,142,991,745</u>
11.	Kentucky Jurisdictional Sales		<u>1,142,991,745</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 550,360</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : June 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 2,685,585.82	103,679,000	KU Fuel Cost - Sales to LGE Native Load
	4,052.63		Half of Split Savings
	<u>\$ 2,689,638.45</u>	<u>103,679,000</u>	
Internal Replacement	\$ 98,260.97	3,168,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 98,260.97</u>	<u>3,168,000</u>	
Total Purchases	<u><u>\$ 2,787,899.42</u></u>	<u><u>106,847,000</u></u>	
Sales			
Internal Economy	\$ 920,901.47	34,490,000	Fuel for LGE Sale to KU for Native Load
	4,129.45		Half of Split Savings to LGE from KU
	<u>\$ 925,030.92</u>	<u>34,490,000</u>	
Internal Replacement	\$ 89,126.40	3,389,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 89,126.40</u>	<u>3,389,000</u>	
Total Sales	<u><u>\$ 1,014,157.32</u></u>	<u><u>37,879,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 920,901.47	34,490,000	Fuel for LGE Sale to KU for Native Load
	4,129.45		Half of Split Savings to LGE from KU
	<u>\$ 925,030.92</u>	<u>34,490,000</u>	
Internal Replacement	\$ 89,126.40	3,389,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 89,126.40</u>	<u>3,389,000</u>	
Total Purchases	<u><u>\$ 1,014,157.32</u></u>	<u><u>37,879,000</u></u>	
Sales			
Internal Economy	\$ 2,685,585.82	103,679,000	KU Fuel Cost - Sales to LGE Native Load
	4,052.63		Half of Split Savings
	<u>\$ 2,689,638.45</u>	<u>103,679,000</u>	
Internal Replacement	\$ 98,260.97	3,168,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 98,260.97</u>	<u>3,168,000</u>	
Total Sales	<u><u>\$ 2,787,899.42</u></u>	<u><u>106,847,000</u></u>	



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Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

**Louisville Gas and
Electric Company**
State Regulation and Rates
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Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

August 21, 2015

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the September 2015 billing cycle which begins August 31, 2015.

Also, in compliance with Orders issued in Case No. 2014 – 00372, Louisville Gas and Electric Company herewith files its first monthly off system sales adjustment clause factor applicable to billings under retail rates during the September 2015 billing cycle which begins August 31, 2015.

The necessary supporting data to justify the amount of the adjustments is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

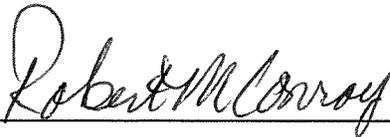
Expense Month : July 2015

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ (0.00016) / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00004</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u><u>(0.00020)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 31, 2015

Submitted by


by DAL

Title: Director, Rates

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : July 2015

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$33,084,518 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 1,221,416,454 \text{ KWH} & \end{array} = (+) \$ 0.02709 / \text{KWH}$$

$$\text{Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013} = (-) \$ \underline{0.02725} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{(0.00016)}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 31, 2015

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : July 2015

(A) Company Generation		
Coal Burned	(+) \$	24,409,750 (1)
Oil Burned	(+)	115,697 (1)
Gas Burned	(+)	4,650,768
Fuel (assigned cost during Forced Outage)	(+)	441,722
Fuel (substitute cost for Forced Outage)	(-)	452,013
SUB-TOTAL		<u>\$ 29,165,924</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,227,832
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	2,529
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	3,541,678
Internal Replacement	(+)	31,811
SUB-TOTAL		<u>\$ 4,798,792</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	218,390
Internal Economy	(+)	113,816
Internal Replacement	(+)	450,597
Dollars Assigned to Inter-System Sales Losses	(+)	1,092
SUB-TOTAL		<u>\$ 783,895</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>96,303</u>
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$ 33,084,518</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,683

Oil burned = \$108

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : July 2015

1.	Last FAC Rate Billed		0.00058
2.	KWH Billed at Above Rate		<u>1,144,043,030</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 663,545</u>
4.	KWH Used to Determine Last FAC Rate		978,003,981
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>978,003,981</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 567,242</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 96,303</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,221,416,454</u>
11.	Kentucky Jurisdictional Sales		<u>1,221,416,454</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 96,303</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : July 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 3,511,245.41	143,403,000	KU Fuel Cost - Sales to LGE Native Load
	30,432.78		Half of Split Savings
	<u>\$ 3,541,678.19</u>	<u>143,403,000</u>	
Internal Replacement			
	\$ 31,811.09	1,056,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 31,811.09</u>	<u>1,056,000</u>	
Total Purchases	<u><u>\$ 3,573,489.28</u></u>	<u><u>144,459,000</u></u>	
Sales			
Internal Economy			
	\$ 112,454.03	4,064,000	Fuel for LGE Sale to KU for Native Load
	1,362.20		Half of Split Savings to LGE from KU
	<u>\$ 113,816.23</u>	<u>4,064,000</u>	
Internal Replacement			
	\$ 450,596.82	15,316,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 450,596.82</u>	<u>15,316,000</u>	
Total Sales	<u><u>\$ 564,413.05</u></u>	<u><u>19,380,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 112,454.03	4,064,000	Fuel for LGE Sale to KU for Native Load
	1,362.20		Half of Split Savings to LGE from KU
	<u>\$ 113,816.23</u>	<u>4,064,000</u>	
Internal Replacement			
	\$ 450,596.82	15,316,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 450,596.82</u>	<u>15,316,000</u>	
Total Purchases	<u><u>\$ 564,413.05</u></u>	<u><u>19,380,000</u></u>	
Sales			
Internal Economy			
	\$ 3,511,245.41	143,403,000	KU Fuel Cost - Sales to LGE Native Load
	30,432.78		Half of Split Savings
	<u>\$ 3,541,678.19</u>	<u>143,403,000</u>	
Internal Replacement			
	\$ 31,811.09	1,056,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 31,811.09</u>	<u>1,056,000</u>	
Total Sales	<u><u>\$ 3,573,489.28</u></u>	<u><u>144,459,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : July 2015

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	62,962
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	47,221
4.	Current Month True-up	OSS Page 3	\$	<u>-</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>47,221</u></u>
6.	Current Month S(m)	Form A Page 3		1,221,416,454
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00004

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : July 2015

Line No.

1.	Total OSS Revenues		\$	770,488
2.	Total OSS Expenses		\$	<u>707,527</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>62,962</u></u>

OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP (1)
LOUISVILLE GAS AND ELECTRIC COMPANY

Expense Month : July 2015

Line No.

1.	Last OSS Adjustment Factor Billed		-
2.	KWH Billed at Above Rate		-
3.	OSS Adjustment Credit	(Line 1 x Line 2)	-
4.	KWH Used to Determine Last OSS Adjustment Factor		-
5.	Non-Jurisdictional KWH (Included in Line 4)		-
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	-
7.	Revised OSS Factor Billed, if prior period adjustment is needed (See Note 1)		-
8.	OSS Adjustment Credit to be Distributed	(Line 1 x Line 6)	\$ -
9.	(Over) or Under Credited Amount	(Line 8 - Line 3)	-
10.	Total Sales "Sm" (From Form A, Page 3 of 5)		-
11.	Kentucky Jurisdictional Sales		-
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	\$ -
13.	Total Company (Over) or Under Credited Amount	(Line 9 x Line 12)	\$ -

(1) September 2015 is the first month of billing for the OSS Adjustment Clause. Therefore, the true-up will begin with November 2015 billing.



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SEP 18 2015

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

September 18, 2015

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the October 2015 billing cycle which begins September 30, 2015.

The necessary supporting data to justify the amount of the adjustments is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month : August 2015

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ (0.00009) / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00003</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>(0.00012)</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2015

Submitted by



Title: Director, Rates

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : August 2015

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$31,353,445}{1,154,195,485 \text{ KWH}} = (+) \$ 0.02716 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ (0.00009) / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2015

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : August 2015

(A) Company Generation		
Coal Burned	(+) \$	23,758,868 (1)
Oil Burned	(+)	48,190 (1)
Gas Burned	(+)	4,006,949
Fuel (assigned cost during Forced Outage)	(+)	288,500
Fuel (substitute cost for Forced Outage)	(-)	290,902
SUB-TOTAL		<u>\$ 27,811,605</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,466,698
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	766
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	2,787,034
Internal Replacement	(+)	67,434
SUB-TOTAL		<u>\$ 4,320,400</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	123,994
Internal Economy	(+)	564,655
Internal Replacement	(+)	118,612
Dollars Assigned to Inter-System Sales Losses	(+)	620
SUB-TOTAL		<u>\$ 807,881</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13		<u>\$ (29,321)</u>
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$ 31,353,445</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$6,043
Oil burned = \$40

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : August 2015

(A) Generation (Net)	(+)	1,100,305,000
Purchases including interchange-in	(+)	19,647,000
Internal Economy	(+)	112,826,000
Internal Replacement	(+)	2,290,000
SUB-TOTAL		<u>1,235,068,000</u>

(B) Inter-system Sales including interchange-out	(+)	3,974,000
Internal Economy	(+)	20,879,000
Internal Replacement	(+)	4,663,000
System Losses (1,205,552,000 KWH times 4.26%)	(+)	<u>51,356,515</u>
SUB-TOTAL		<u>80,872,515</u>

TOTAL SALES (A-B) 1,154,195,485

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : August 2015

1.	Last FAC Rate Billed		(0.00064)
2.	KWH Billed at Above Rate		<u>1,188,805,504</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (760,836)</u>
4.	KWH Used to Determine Last FAC Rate		1,142,991,745
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,142,991,745</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (731,515)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (29,321)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,154,195,485</u>
11.	Kentucky Jurisdictional Sales		<u>1,154,195,485</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (29,321)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : August 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 2,782,396.10	112,826,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	4,638.18	<u>112,826,000</u>	
	\$ 2,787,034.28		
Internal Replacement	\$ 67,433.87	2,290,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-	<u>2,290,000</u>	
	\$ 67,433.87		
Total Purchases	\$ 2,854,468.15	<u>115,116,000</u>	
Sales			
Internal Economy	\$ 549,776.61	20,879,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	14,878.52	<u>20,879,000</u>	
	\$ 564,655.13		
Internal Replacement	\$ 118,611.66	4,663,000	Freed-up LGE Generation sold back to KU 0 LGE Generation for KU Pre-Merger Sales
	-	<u>4,663,000</u>	
	\$ 118,611.66		
Total Sales	\$ 683,266.79	<u>25,542,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 549,776.61	20,879,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	14,878.52	<u>20,879,000</u>	
	\$ 564,655.13		
Internal Replacement	\$ 118,611.66	4,663,000	Freed-up LGE Generation sold back to KU 0 LGE Generation for KU Pre-Merger Sales
	-	<u>4,663,000</u>	
	\$ 118,611.66		
Total Purchases	\$ 683,266.79	<u>25,542,000</u>	
Sales			
Internal Economy	\$ 2,782,396.10	112,826,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	4,638.18	<u>112,826,000</u>	
	\$ 2,787,034.28		
Internal Replacement	\$ 67,433.87	2,290,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-	<u>2,290,000</u>	
	\$ 67,433.87		
Total Sales	\$ 2,854,468.15	<u>115,116,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : August 2015

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	39,211
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	29,408
4.	Current Month True-up	OSS Page 3	\$	<u>-</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u>29,408</u>
6.	Current Month S(m)	Form A Page 3		1,154,195,485
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00003

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : August 2015

Line No.

1.	Total OSS Revenues		\$	288,989
2.	Total OSS Expenses		\$	<u>249,778</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u>39,211</u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP (1)
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : August 2015

Line No.

1.	Last OSS Adjustment Factor Billed		-
2.	KWH Billed at Above Rate		-
3.	OSS Adjustment Credit	(Line 1 x Line 2)	-
4.	KWH Used to Determine Last OSS Adjustment Factor		-
5.	Non-Jurisdictional KWH (Included in Line 4)		-
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	-
7.	Revised OSS Factor Billed, if prior period adjustment is needed (See Note 1)		-
8.	OSS Adjustment Credit to be Distributed	(Line 1 x Line 6)	\$ -
9.	(Over) or Under Credited Amount	(Line 8 - Line 3)	-
10.	Total Sales "Sm" (From Form A, Page 3 of 5)		-
11.	Kentucky Jurisdictional Sales		-
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	\$ -
13.	Total Company (Over) or Under Credited Amount	(Line 9 x Line 12)	\$ -

(1) September 2015 is the first month of billing for the OSS Adjustment Clause. Therefore, the true-up will begin with November 2015 billing.

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Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

October 19, 2015

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the November 2015 billing cycle which begins October 29, 2015.

The necessary supporting data to justify the amount of the adjustments is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

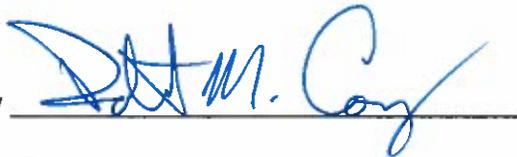
Expense Month : September 2015

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ (0.00015) / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00007</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>(0.00022)</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 29, 2015

Submitted by



Title: Director, Rates

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : September 2015

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$28,208,246}{1,040,932,688 \text{ KWH}} = (+) \$ 0.02710 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ (0.00015) / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 29, 2015

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : September 2015

(A) Company Generation		
Coal Burned	(+) \$	21,538,096 (1)
Oil Burned	(+)	46,650 (1)
Gas Burned	(+)	3,718,597
Fuel (assigned cost during Forced Outage)	(+)	123,363
Fuel (substitute cost for Forced Outage)	(-)	144,999
SUB-TOTAL	\$	25,281,707
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,511,752
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	316
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	2,343,662
Internal Replacement	(+)	117,126
SUB-TOTAL	\$	3,972,224
(C) Inter-System Sales		
Including Interchange-out	(+) \$	223,808
Internal Economy	(+)	643,538
Internal Replacement	(+)	164,441
Dollars Assigned to Inter-System Sales Losses	(+)	1,119
SUB-TOTAL	\$	1,032,906
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	12,779
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	28,208,246

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,674
Oil burned = \$75

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : September 2015

(A) Generation (Net)	(+)	996,535,000
Purchases including interchange-in	(+)	27,249,000
Internal Economy	(+)	98,495,000
Internal Replacement	(+)	4,050,000
SUB-TOTAL		<u>1,126,329,000</u>

(B) Inter-system Sales including interchange-out	(+)	8,221,000
Internal Economy	(+)	24,921,000
Internal Replacement	(+)	6,505,000
System Losses (1,086,682,000 KWH times 4.21%)	(+)	<u>45,749,312</u>
SUB-TOTAL		<u>85,396,312</u>

TOTAL SALES (A-B) 1,040,932,688

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : September 2015

1.	Last FAC Rate Billed		(0.00016)
2.	KWH Billed at Above Rate		<u>1,141,547,220</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (182,648)</u>
4.	KWH Used to Determine Last FAC Rate		1,221,416,454
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,221,416,454</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (195,427)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 12,779</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,040,932,688</u>
11.	Kentucky Jurisdictional Sales		<u>1,040,932,688</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 12,779</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : September 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 2,335,254.57	98,495,000	KU Fuel Cost - Sales to LGE Native Load
	8,407.86		Half of Split Savings
	<u>\$ 2,343,662.43</u>	<u>98,495,000</u>	
Internal Replacement	\$ 117,125.74	4,050,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 117,125.74</u>	<u>4,050,000</u>	
Total Purchases	<u>\$ 2,460,788.17</u>	<u>102,545,000</u>	
Sales			
Internal Economy	\$ 638,260.25	24,921,000	Fuel for LGE Sale to KU for Native Load
	5,277.25		Half of Split Savings to LGE from KU
	<u>\$ 643,537.50</u>	<u>24,921,000</u>	
Internal Replacement	\$ 164,440.95	6,505,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 164,440.95</u>	<u>6,505,000</u>	
Total Sales	<u>\$ 807,978.45</u>	<u>31,426,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 638,260.25	24,921,000	Fuel for LGE Sale to KU for Native Load
	5,277.25		Half of Split Savings to LGE from KU
	<u>\$ 643,537.50</u>	<u>24,921,000</u>	
Internal Replacement	\$ 164,440.95	6,505,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 164,440.95</u>	<u>6,505,000</u>	
Total Purchases	<u>\$ 807,978.45</u>	<u>31,426,000</u>	
Sales			
Internal Economy	\$ 2,335,254.57	98,495,000	KU Fuel Cost - Sales to LGE Native Load
	8,407.86		Half of Split Savings
	<u>\$ 2,343,662.43</u>	<u>98,495,000</u>	
Internal Replacement	\$ 117,125.74	4,050,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 117,125.74</u>	<u>4,050,000</u>	
Total Sales	<u>\$ 2,460,788.17</u>	<u>102,545,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : September 2015

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	88,083
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	66,062
4.	Current Month True-up	OSS Page 3	\$	<u>3,195</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>69,257</u></u>
6.	Current Month S(m)	Form A Page 3		1,040,932,688
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00007

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : September 2015

Line No.

1.	Total OSS Revenues		\$	529,428
2.	Total OSS Expenses		\$	<u>441,345</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>88,083</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : September 2015

Line No.

1.	Last OSS Adjustment Factor Billed		\$	(0.00004)
2.	KWH Billed at Above Rate			<u>1,141,547,220</u>
3.	OSS Adjustment Credit	(Line 1 x Line 2)	\$	<u>(45,662)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>1,221,416,454</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>1,221,416,454</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed (See Note 1)			<u>-</u>
8.	OSS Adjustment Credit to be Distributed	(Line 1 x Line 6)	\$	<u>(48,857)</u>
9.	(Over) or Under Credited Amount	(Line 8 - Line 3)	\$	<u>3,195</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>1,040,932,688</u>
11.	Kentucky Jurisdictional Sales			<u>1,040,932,688</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Credited Amount	(Line 9 x Line 12)	\$	<u>3,195</u>



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Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Derek Rahn
Manager - Revenue
Requirement
T 502-627-4127
F 502-627-3213
derek.rahn@lge-ku.com

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

November 23, 2015

Dear Mr. DeRouen:

Enclosed is a revised monthly fuel adjustment factor and off-system sales factor for Louisville Gas and Electric Company for the December 2015 billing cycle which begins December 1, 2015.

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the December 2015 billing cycle which begins December 1, 2015.

Recently, the Company has discovered that for the billing month of April 2015, the fuel adjustment clause billing factor of \$0.00244 was inadvertently entered into the billing system as \$0.00224 resulting in under-recovery of fuel expense in April 2015 of \$166,918.26. Please see Page 4, line 9 for the correction.

The necessary supporting data to justify the amount of the adjustments is included. Please contact me if you have any questions about this filing.

Sincerely,

Derek Rahn

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month : October 2015

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ (0.00197) / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00010</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>(0.00207)</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 1, 2015

Submitted by



Title: Manager, Revenue Requirement

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : October 2015

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \\ \hline \end{array} = \frac{\$22,148,885}{876,262,640 \text{ KWH}} = (+) \$ 0.02528 / \text{KWH}$$

Sales "Sm" (Sales Schedule)

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ (0.00197) / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 1, 2015

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : October 2015

(A) Company Generation		
Coal Burned	(+) \$ 17,271,338	(1)
Oil Burned	(+) 24,492	(1)
Gas Burned	(+) 4,849,841	
Fuel (assigned cost during Forced Outage)	(+) 552,970	*
Fuel (substitute cost for Forced Outage)	(-) 516,666	*
SUB-TOTAL	<u>\$ 22,145,671</u>	
(B) Purchases		
Net energy cost - economy purchases	(+) \$ 1,197,896	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 31,519	*
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) 579,887	
Internal Replacement	(+) 82,492	
SUB-TOTAL	<u>\$ 1,860,275</u>	
(C) Inter-System Sales		
Including Interchange-out	(+) \$ 322,690	
Internal Economy	(+) 1,608,211	
Internal Replacement	(+) 70,641	
Dollars Assigned to Inter-System Sales Losses	(+) 1,613	
SUB-TOTAL	<u>\$ 2,003,155</u>	
(D) Over or (Under) Recovery		
From Page 4, Line 13	<u>\$ (146,094)</u>	
TOTAL FUEL RECOVERY (A+B-C-D) =	<u><u>\$ 22,148,885</u></u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$3,670
Oil burned = \$26

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : October 2015

1.	Last FAC Rate Billed		(0.00009)
2.	KWH Billed at Above Rate		<u>922,825,986</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (83,054)</u>
4.	KWH Used to Determine Last FAC Rate		1,154,195,485
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,154,195,485</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (103,878)</u>
9.	Over or (Under) Recovery (See Note 1)	(Line 3 - Line 8)	<u>\$ (146,094) (1)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>876,262,640</u>
11.	Kentucky Jurisdictional Sales		<u>876,262,640</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (146,094)</u> To Page 2, Line D

(1) In the billing month of April 2015, the Company's Fuel Adjustment Clause billing factor of \$0.00244 was inadvertently input into the billing system as \$0.00224 resulting in an under-recovery of April 2015 fuel expense of \$166,918.26 which is included in the line 9 amount above.

April 2015 FAC filed	\$	0.00244
April 2015 FAC billed	\$	0.00224
	\$	<u>0.00020</u>
April 2015 kWh billed		834,591,293
Under-recovered amount included in Line 9 above	\$	<u>166,918.26</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : October 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$	575,891.96	24,940,000
		3,994.87	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	\$	<u>579,886.83</u>	<u>24,940,000</u>
Internal Replacement	\$	82,491.70	2,982,000
		-	Freed-up KU Generation sold back to LGE
		-	0 KU Generation for LGE Pre-Merger
		-	0 KU Generation for LGE IB
	\$	<u>82,491.70</u>	<u>2,982,000</u>
Total Purchases	\$	<u>662,378.53</u>	<u>27,922,000</u>
Sales			
Internal Economy	\$	1,600,604.83	64,166,000
		7,606.38	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	\$	<u>1,608,211.21</u>	<u>64,166,000</u>
Internal Replacement	\$	70,640.69	2,824,000
		-	Freed-up LGE Generation sold back to KU
		-	0 LGE Generation for KU Pre-Merger Sales
	\$	<u>70,640.69</u>	<u>2,824,000</u>
Total Sales	\$	<u>1,678,851.90</u>	<u>66,990,000</u>

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$	1,600,604.83	64,166,000
		7,606.38	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	\$	<u>1,608,211.21</u>	<u>64,166,000</u>
Internal Replacement	\$	70,640.69	2,824,000
		-	Freed-up LGE Generation sold back to KU
		-	0 LGE Generation for KU Pre-Merger Sales
	\$	<u>70,640.69</u>	<u>2,824,000</u>
Total Purchases	\$	<u>1,678,851.90</u>	<u>66,990,000</u>
Sales			
Internal Economy	\$	575,891.96	24,940,000
		3,994.87	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	\$	<u>579,886.83</u>	<u>24,940,000</u>
Internal Replacement	\$	82,491.70	2,982,000
		-	Freed-up KU Generation sold back to LGE
		-	0 KU Generation for LGE Pre-Merger
		-	0 KU Generation for LGE IB
	\$	<u>82,491.70</u>	<u>2,982,000</u>
Total Sales	\$	<u>662,378.53</u>	<u>27,922,000</u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : October 2015

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	105,671
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	79,253
4.	Current Month True-up	OSS Page 3	\$	<u>6,941</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u>86,194</u>
6.	Current Month S(m)	Form A Page 3		876,262,640
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00010

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : October 2015

Line No.

1.	Total OSS Revenues		\$	546,864
2.	Total OSS Expenses		\$	<u>441,194</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u>105,671</u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : October 2015

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00003)</u>
2.	KWH Billed at Above Rate			<u>922,825,986</u>
3.	OSS Adjustment Credit	(Line 1 x Line 2)	\$	<u>(27,685)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>1,154,195,485</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>1,154,195,485</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed (See Note 1)			<u>-</u>
8.	OSS Adjustment Credit to be Distributed	(Line 1 x Line 6)	\$	<u>(34,626)</u>
9.	(Over) or Under Credited Amount	(Line 8 - Line 3)	\$	<u>6,941</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>876,262,640</u>
11.	Kentucky Jurisdictional Sales			<u>876,262,640</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Credited Amount	(Line 9 x Line 12)	\$	<u>6,941</u>



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Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Derek Rahn
Manager - Revenue
Requirement
T 502-627-4127
F 502-627-3213
derek.rahn@lge-ku.com

December 21, 2015

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the January 2016 billing cycle which begins December 31, 2015.

The necessary supporting data to justify the amount of the adjustments is included. Please contact me if you have any questions about this filing.

Sincerely,

Derek Rahn

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month : November 2015

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ (0.00262) / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00009</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>(0.00271)</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 31, 2015

Submitted by



Title: Manager, Revenue Requirement

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : November 2015

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$20,373,337}{827,128,194 \text{ KWH}} = (+) \$ 0.02463 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ (0.00262) / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 31, 2015

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : November 2015

(A) Company Generation		
Coal Burned	(+) \$	17,213,935 (1)
Oil Burned	(+)	45,676 (1)
Gas Burned	(+)	3,522,907
Fuel (assigned cost during Forced Outage)	(+)	836,241
Fuel (substitute cost for Forced Outage)	(-)	801,795
SUB-TOTAL		<u>\$ 20,816,964</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,078,747
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	36,978
Less Purchases Above Highest Cost Units	(-)	162
Internal Economy	(+)	752,707
Internal Replacement	(+)	35,103
SUB-TOTAL		<u>\$ 1,829,417</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	78,502
Internal Economy	(+)	2,118,329
Internal Replacement	(+)	33,945
Dollars Assigned to Inter-System Sales Losses	(+)	393
SUB-TOTAL		<u>\$ 2,231,169</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>41,875</u>
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	<u><u>20,373,337</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$2,161
Oil burned = \$78

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : November 2015

(A) Generation (Net)	(+)	924,699,000
Purchases including interchange-in	(+)	(807,000)
Internal Economy	(+)	35,664,000
Internal Replacement	(+)	1,354,000
SUB-TOTAL		<u>960,910,000</u>

(B) Inter-system Sales including interchange-out	(+)	2,795,000
Internal Economy	(+)	91,794,000
Internal Replacement	(+)	1,486,000
System Losses (864,835,000 KWH times 4.36%)	(+)	37,706,806
SUB-TOTAL		<u>133,781,806</u>

TOTAL SALES (A-B) 827,128,194

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : November 2015

1.	Last FAC Rate Billed		(0.00015)
2.	KWH Billed at Above Rate		<u>761,764,938</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (114,265)</u>
4.	KWH Used to Determine Last FAC Rate		1,040,932,688
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,040,932,688</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (156,140)</u>
9.	Over or (Under) Recovery (See Note 1)	(Line 3 - Line 8)	<u>\$ 41,875</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>827,128,194</u>
11.	Kentucky Jurisdictional Sales		<u>827,128,194</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 41,875</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : November 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 746,779.03	35,664,000	KU Fuel Cost - Sales to LGE Native Load
	5,927.73		Half of Split Savings
	<u>\$ 752,706.76</u>	<u>35,664,000</u>	
Internal Replacement	\$ 35,103.25	1,354,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 35,103.25</u>	<u>1,354,000</u>	
Total Purchases	<u><u>\$ 787,810.01</u></u>	<u><u>37,018,000</u></u>	
Sales			
Internal Economy	\$ 2,111,055.97	91,794,000	Fuel for LGE Sale to KU for Native Load
	7,272.85		Half of Split Savings to LGE from KU
	<u>\$ 2,118,328.82</u>	<u>91,794,000</u>	
Internal Replacement	\$ 33,944.94	1,486,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 33,944.94</u>	<u>1,486,000</u>	
Total Sales	<u><u>\$ 2,152,273.76</u></u>	<u><u>93,280,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 2,111,055.97	91,794,000	Fuel for LGE Sale to KU for Native Load
	7,272.85		Half of Split Savings to LGE from KU
	<u>\$ 2,118,328.82</u>	<u>91,794,000</u>	
Internal Replacement	\$ 33,944.94	1,486,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 33,944.94</u>	<u>1,486,000</u>	
Total Purchases	<u><u>\$ 2,152,273.76</u></u>	<u><u>93,280,000</u></u>	
Sales			
Internal Economy	\$ 746,779.03	35,664,000	KU Fuel Cost - Sales to LGE Native Load
	5,927.73		Half of Split Savings
	<u>\$ 752,706.76</u>	<u>35,664,000</u>	
Internal Replacement	\$ 35,103.25	1,354,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 35,103.25</u>	<u>1,354,000</u>	
Total Sales	<u><u>\$ 787,810.01</u></u>	<u><u>37,018,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : November 2015

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	78,598
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	58,949
4.	Current Month True-up	OSS Page 3	\$	<u>19,541</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>78,490</u></u>
6.	Current Month S(m)	Form A Page 3		827,128,194
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00009

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : November 2015

Line No.

1.	Total OSS Revenues		\$	195,238
2.	Total OSS Expenses		\$	<u>116,639</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>78,598</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : November 2015

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00007)</u>
2.	KWH Billed at Above Rate			<u>761,764,938</u>
3.	OSS Adjustment Credit	(Line 1 x Line 2)	\$	<u>(53,324)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>1,040,932,688</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>1,040,932,688</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed (See Note 1)			<u>-</u>
8.	OSS Adjustment Credit to be Distributed	(Line 1 x Line 6)	\$	<u>(72,865)</u>
9.	(Over) or Under Credited Amount	(Line 8 - Line 3)	\$	<u>19,541</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>827,128,194</u>
11.	Kentucky Jurisdictional Sales			<u>827,128,194</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Credited Amount	(Line 9 x Line 12)	\$	<u>19,541</u>



a PPL company

JAN 21 2016

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Derek Rahn
Manager - Revenue
Requirement
T 502-627-4127
F 502-627-3213
derek.rahn@lge-ku.com

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JAN 21 2016

PUBLIC SERVICE
COMMISSION

January 21, 2016

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the February 2016 billing cycle which begins February 1, 2015.

The necessary supporting data to justify the amount of the adjustments is included. Please contact me if you have any questions about this filing.

Sincerely,


Derek Rahn

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month : December 2015

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ (0.00150) / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00003</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>(0.00153)</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: February 1, 2016

Submitted by



Title: Manager, Revenue Requirement

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : December 2015

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$22,930,611}{890,545,396 \text{ KWH}} = (+) \$ 0.02575 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ (0.00150) / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: February 1, 2016

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : December 2015

(A) Company Generation		
Coal Burned	(+) \$	18,342,770 (1)
Oil Burned	(+)	134,871 (1)
Gas Burned	(+)	2,306,824
Fuel (assigned cost during Forced Outage)	(+)	1,374,705 *
Fuel (substitute cost for Forced Outage)	(-)	1,196,836 *
SUB-TOTAL	\$	20,784,465
(B) Purchases		
Net energy cost - economy purchases	(+) \$	870,888
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	102 *
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	2,003,291
Internal Replacement	(+)	2,133
SUB-TOTAL	\$	2,876,312
(C) Inter-System Sales		
Including Interchange-out	(+) \$	102,946
Internal Economy	(+)	644,697
Internal Replacement	(+)	151,607
Dollars Assigned to Inter-System Sales Losses	(+)	515
SUB-TOTAL	\$	899,765
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	(169,599)
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	22,930,611

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,165
Oil burned = \$103

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : December 2015

1.	Last FAC Rate Billed		(0.00197)
2.	KWH Billed at Above Rate		<u>962,353,503</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (1,895,836)</u>
4.	KWH Used to Determine Last FAC Rate		876,262,640
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>876,262,640</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (1,726,237)</u>
9.	Over or (Under) Recovery (See Note 1)	(Line 3 - Line 8)	<u>\$ (169,599)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>890,545,396</u>
11.	Kentucky Jurisdictional Sales		<u>890,545,396</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (169,599)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : December 2015

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 1,995,596.91	89,848,000	KU Fuel Cost - Sales to LGE Native Load
	7,694.28		Half of Split Savings
	<u>\$ 2,003,291.19</u>	<u>89,848,000</u>	
Internal Replacement	\$ 2,133.48	81,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,133.48</u>	<u>81,000</u>	
Total Purchases	<u>\$ 2,005,424.67</u>	<u>89,929,000</u>	
Sales			
Internal Economy	\$ 644,525.56	27,296,000	Fuel for LGE Sale to KU for Native Load
	171.27		Half of Split Savings to LGE from KU
	<u>\$ 644,696.83</u>	<u>27,296,000</u>	
Internal Replacement	\$ 151,607.39	6,552,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 151,607.39</u>	<u>6,552,000</u>	
Total Sales	<u>\$ 796,304.22</u>	<u>33,848,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 644,525.56	27,296,000	Fuel for LGE Sale to KU for Native Load
	171.27		Half of Split Savings to LGE from KU
	<u>\$ 644,696.83</u>	<u>27,296,000</u>	
Internal Replacement	\$ 151,607.39	6,552,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 151,607.39</u>	<u>6,552,000</u>	
Total Purchases	<u>\$ 796,304.22</u>	<u>33,848,000</u>	
Sales			
Internal Economy	\$ 1,995,596.91	89,848,000	KU Fuel Cost - Sales to LGE Native Load
	7,694.28		Half of Split Savings
	<u>\$ 2,003,291.19</u>	<u>89,848,000</u>	
Internal Replacement	\$ 2,133.48	81,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,133.48</u>	<u>81,000</u>	
Total Sales	<u>\$ 2,005,424.67</u>	<u>89,929,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : December 2015

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	43,580
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	32,685
4.	Current Month True-up	OSS Page 3	\$	<u>(8,609)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u>24,076</u>
6.	Current Month S(m)	Form A Page 3		890,545,396
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00003

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : December 2015

Line No.

1.	Total OSS Revenues		\$	325,866
2.	Total OSS Expenses		\$	<u>282,286</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>43,580</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month : December 2015

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00010)</u>
2.	KWH Billed at Above Rate			<u>962,353.503</u>
3.	OSS Adjustment Credit	(Line 1 x Line 2)	\$	<u>(96,235)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>876,262,640</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>876,262,640</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed (See Note 1)			<u>-</u>
8.	OSS Adjustment Credit to be Distributed	(Line 1 x Line 6)	\$	<u>(87,626)</u>
9.	(Over) or Under Credited Amount	(Line 8 - Line 3)	\$	<u>(8,609)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>890,545,396</u>
11.	Kentucky Jurisdictional Sales			<u>890,545,396</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Credited Amount	(Line 9 x Line 12)	\$	<u>(8,609)</u>