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FEB 21 2014

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

February 21, 2014

Dear Mr. DeRouen:

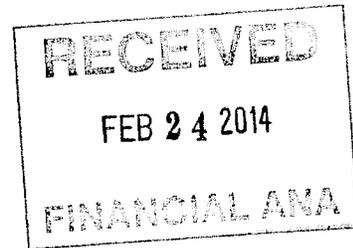
In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the March 2014 billing cycle which begins March 3, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure



LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : January 2014

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PUBLIC SERVICE
COMMISSION

Fuel "Fm" (Fuel Cost Schedule)	\$31,111,245	= (+) \$	0.02945 / KWH
-----	-----		
Sales "Sm" (Sales Schedule)	1,056,322,322 KWH		

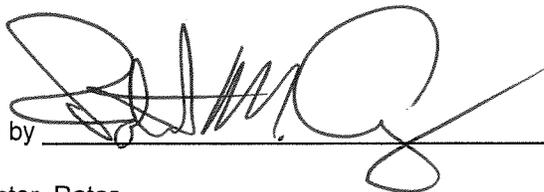
Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ 0.00220 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2014

Submitted by _____



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : January 2014

(A) Company Generation		
Coal Burned	(+) \$ 36,355,139	(1)
Oil Burned	(+) 109,797	(1)
Gas Burned	(+) 7,450,040	
Fuel (assigned cost during Forced Outage)	(+) 774,078	*
Fuel (substitute cost for Forced Outage)	(-) 762,818	*
SUB-TOTAL	\$ 43,914,976	
(B) Purchases		
Net energy cost - economy purchases	(+) \$ 1,803,254	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 5,772	*
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) -	
Internal Replacement	(+) 2,720,537	
SUB-TOTAL	\$ 4,523,791	
(C) Inter-System Sales		
Including Interchange-out	(+) \$ 3,925,186	
Internal Economy	(+) 13,353,519	
Internal Replacement	(+) -	
Dollars Assigned to Inter-System Sales Losses	(+) 19,626	
SUB-TOTAL	\$ 17,298,331	
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$ 29,191	
TOTAL FUEL RECOVERY (A+B-C-D) =	\$ 31,111,245	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,762
Oil burned = \$72

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : January 2014

(A) Generation (Net)	(+)	1,547,908,000
Purchases including interchange-in	(+)	33,779,000
Internal Economy	(+)	-
Internal Replacement	(+)	54,875,000
SUB-TOTAL		<u>1,636,562,000</u>
(B) Inter-system Sales including interchange-out	(+)	87,467,000
Internal Economy	(+)	447,497,000
Internal Replacement	(+)	-
System Losses (1,101,598,000 KWH times 4.11%)	(+)	45,275,678
SUB-TOTAL		<u>580,239,678</u>
TOTAL SALES (A-B)		<u>1,056,322,322</u>

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : January 2014

1.	Last FAC Rate Billed		0.00014
2.	KWH Billed at Above Rate		<u>1,063,423,436</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 148,879</u>
4.	KWH Used to Determine Last FAC Rate		854,911,099
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>854,911,099</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 119,688</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 29,191</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,056,322,322</u>
11.	Kentucky Jurisdictional Sales		<u>1,056,322,322</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 29,191</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : January 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 2,720,537.02	54,875,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,720,537.02</u>	<u>54,875,000</u>	
Total Purchases	<u><u>\$ 2,720,537.02</u></u>	<u><u>54,875,000</u></u>	
Sales			
Internal Economy	\$ 12,610,206.67	447,497,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	743,312.79		
	<u>\$ 13,353,519.46</u>	<u>447,497,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u><u>\$ 13,353,519.46</u></u>	<u><u>447,497,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 12,610,206.67	447,497,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	743,312.79		
	<u>\$ 13,353,519.46</u>	<u>447,497,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u><u>\$ 13,353,519.46</u></u>	<u><u>447,497,000</u></u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	-	0	
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 2,720,537.02	54,875,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,720,537.02</u>	<u>54,875,000</u>	
Total Sales	<u><u>\$ 2,720,537.02</u></u>	<u><u>54,875,000</u></u>	

FA. Whelan



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Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

March 21, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the April 2014 billing cycle which begins April 1, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

MAR 24 2014

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : February 2014

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$25,865,627}{900,019,136 \text{ KWH}} = (+) \$ 0.02874 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00149 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2014

Submitted by 

Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : February 2014

<u>(A) Company Generation</u>		
Coal Burned	(+) \$	31,777,557 (1)
Oil Burned	(+)	21,653 (1)
Gas Burned	(+)	5,524,550
Fuel (assigned cost during Forced Outage)	(+)	428,429
Fuel (substitute cost for Forced Outage)	(-)	463,744
SUB-TOTAL	\$	<u>37,288,445</u>
<u>(B) Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,563,155
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	67
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	-
Internal Replacement	(+)	1,653,610
SUB-TOTAL	\$	<u>3,216,698</u>
<u>(C) Inter-System Sales</u>		
Including Interchange-out	(+) \$	2,896,148
Internal Economy	(+)	11,631,949
Internal Replacement	(+)	-
Dollars Assigned to Inter-System Sales Losses	(+)	14,481
SUB-TOTAL	\$	<u>14,542,578</u>
<u>(D) Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	96,938
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	<u><u>25,865,627</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,006
Oil burned = \$13

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : February 2014

(A) Generation (Net)		(+)	1,332,912,000
Purchases including interchange-in		(+)	47,871,000
Internal Economy		(+)	-
Internal Replacement		(+)	39,368,000
SUB-TOTAL			<u>1,420,151,000</u>
(B) Inter-system Sales including interchange-out		(+)	76,931,000
Internal Economy		(+)	405,407,000
Internal Replacement		(+)	-
System Losses (937,813,000 KWH times 4.03%)		(+)	37,793,864
SUB-TOTAL			<u>520,131,864</u>
			<u>TOTAL SALES (A-B)</u>
			<u>900,019,136</u>

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : February 2014

1.	Last FAC Rate Billed		0.00161
2.	KWH Billed at Above Rate		<u>1,037,887,681</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,670,999</u>
4.	KWH Used to Determine Last FAC Rate		977,677,650
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>977,677,650</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,574,061</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 96,938</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>900,019,136</u>
11.	Kentucky Jurisdictional Sales		<u>900,019,136</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 96,938</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : February 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	\$ -	0	
Internal Replacement	\$ 1,653,609.72	39,368,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	\$ 1,653,609.72	39,368,000	
Total Purchases	<u>\$ 1,653,609.72</u>	<u>39,368,000</u>	
Sales			
Internal Economy	\$ 11,263,655.77	405,407,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	368,293.64		
	\$ 11,631,949.41	405,407,000	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	\$ -	0	
Total Sales	<u>\$ 11,631,949.41</u>	<u>405,407,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 11,263,655.77	405,407,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	368,293.64		
	\$ 11,631,949.41	405,407,000	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	\$ -	0	
Total Purchases	<u>\$ 11,631,949.41</u>	<u>405,407,000</u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	-	0	
	\$ -	0	
Internal Replacement	\$ 1,653,609.72	39,368,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	\$ 1,653,609.72	39,368,000	
Total Sales	<u>\$ 1,653,609.72</u>	<u>39,368,000</u>	



FA

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APR 21 2014
PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
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Frankfort, Kentucky 40602

Louisville Gas and
Electric Company
State Regulation and Rates
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www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

April 21, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the May 2014 billing cycle which begins May 1, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

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FINANCIAL ANA

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : March 2014

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PUBLIC SERVICE
COMMISSION

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$25,825,990}{895,334,910 \text{ KWH}} = (+) \$ 0.02885 / \text{KWH}$$

$$\text{Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013} = (-) \$ 0.02725 / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00160 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: May 1, 2014

Submitted by _____



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : March 2014

<u>(A) Company Generation</u>		
Coal Burned	(+) \$	31,920,674 (1)
Oil Burned	(+)	29,250 (1)
Gas Burned	(+)	4,812,972
Fuel (assigned cost during Forced Outage)	(+)	225,711
Fuel (substitute cost for Forced Outage)	(-)	239,827
SUB-TOTAL	\$	<u>36,748,780</u>
<u>(B) Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,494,866
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	-
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	-
Internal Replacement	(+)	1,331,515
SUB-TOTAL	\$	<u>2,826,381</u>
<u>(C) Inter-System Sales</u>		
Including Interchange-out	(+) \$	2,199,568
Internal Economy	(+)	11,932,840
Internal Replacement	(+)	-
Dollars Assigned to Inter-System Sales Losses	(+)	10,998
SUB-TOTAL	\$	<u>14,143,406</u>
<u>(D) Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(394,235)
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$ 25,825,990</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,191
Oil burned = \$20

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : March 2014

(A) Generation (Net)	(+)	1,323,912,000
Purchases including interchange-in	(+)	54,011,000
Internal Economy	(+)	-
Internal Replacement	(+)	28,961,000
SUB-TOTAL		<u>1,406,884,000</u>
(B) Inter-system Sales including interchange-out	(+)	53,465,000
Internal Economy	(+)	421,652,000
Internal Replacement	(+)	-
System Losses (931,767,000 KWH times 3.91%)	(+)	36,432,090
SUB-TOTAL		<u>511,549,090</u>
TOTAL SALES (A-B)		<u>895,334,910</u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : March 2014

1.	Last FAC Rate Billed		0.00220
2.	KWH Billed at Above Rate		<u>877,124,753</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,929,674</u>
4.	KWH Used to Determine Last FAC Rate		1,056,322,322
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,056,322,322</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 2,323,909</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (394,235)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>895,334,910</u>
11.	Kentucky Jurisdictional Sales		<u>895,334,910</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (394,235)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : March 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,331,515.43	28,961,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,331,515.43</u>	<u>28,961,000</u>	
Total Purchases	<u><u>\$ 1,331,515.43</u></u>	<u><u>28,961,000</u></u>	
Sales			
Internal Economy	\$ 11,609,548.57	421,652,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	323,291.36		
	<u>\$ 11,932,839.93</u>	<u>421,652,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u><u>\$ 11,932,839.93</u></u>	<u><u>421,652,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 11,609,548.57	421,652,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	323,291.36		
	<u>\$ 11,932,839.93</u>	<u>421,652,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u><u>\$ 11,932,839.93</u></u>	<u><u>421,652,000</u></u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	-		
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,331,515.43	28,961,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,331,515.43</u>	<u>28,961,000</u>	
Total Sales	<u><u>\$ 1,331,515.43</u></u>	<u><u>28,961,000</u></u>	

FA Whelan



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MAY 23 2014

PUBLIC SERVICE
COMMISSION

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Electric Company**
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Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

May 23, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the June 2014 billing cycle which begins June 2, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

RECEIVED
MAY 27 2014
FINANCIAL ANA

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : April 2014

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$24,879,280}{817,735,596 \text{ KWH}} = (+) \$ 0.03042 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ 0.00317 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 2, 2014

Submitted by 
Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : April 2014

<u>(A) Company Generation</u>		
Coal Burned	(+) \$	27,678,095 (1)
Oil Burned	(+)	101,825 (1)
Gas Burned	(+)	7,542,276
Fuel (assigned cost during Forced Outage)	(+)	2,016,942
Fuel (substitute cost for Forced Outage)	(-)	2,124,484
SUB-TOTAL	\$	<u>35,214,654</u>
<u>(B) Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,213,397
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	113,576
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	-
Internal Replacement	(+)	30,857
SUB-TOTAL	\$	<u>1,130,678</u>
<u>(C) Inter-System Sales</u>		
Including Interchange-out	(+) \$	54,998
Internal Economy	(+)	11,540,081
Internal Replacement	(+)	-
Dollars Assigned to Inter-System Sales Losses	(+)	275
SUB-TOTAL	\$	<u>11,595,354</u>
<u>(D) Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(129,302)
 TOTAL FUEL RECOVERY (A+B-C-D) =	 \$	 <u><u>24,879,280</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$3,912

Oil burned = \$68

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : April 2014

(A) Generation (Net)		(+)	1,194,293,000
Purchases including interchange-in		(+)	40,221,000
Internal Economy		(+)	-
Internal Replacement		(+)	655,000
SUB-TOTAL			<u>1,235,169,000</u>
(B) Inter-system Sales including interchange-out		(+)	1,127,000
Internal Economy		(+)	384,270,000
Internal Replacement		(+)	-
System Losses	(849,772,000 KWH times 3.77%)	(+)	32,036,404
SUB-TOTAL			<u>417,433,404</u>
			<u><u>817,735,596</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : April 2014

1.	Last FAC Rate Billed		0.00149
2.	KWH Billed at Above Rate		<u>813,239,332</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,211,727</u>
4.	KWH Used to Determine Last FAC Rate		900,019,136
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>900,019,136</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,341,029</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (129,302)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>817,735,596</u>
11.	Kentucky Jurisdictional Sales		<u>817,735,596</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (129,302)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : April 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>-</u>	<u>0</u>	
	\$ -	0	
Internal Replacement	\$ 30,857.22	655,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 30,857.22	655,000	
Total Purchases	<u>\$ 30,857.22</u>	<u>655,000</u>	
Sales			
Internal Economy	\$ 11,531,821.61	384,270,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	8,259.52		
	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>-</u>	<u>0</u>	
	\$ -	0	
Total Sales	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 11,531,821.61	384,270,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	8,259.52		
	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>-</u>	<u>0</u>	
	\$ -	0	
Total Purchases	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>-</u>	<u>0</u>	
	\$ -	0	
Internal Replacement	\$ 30,857.22	655,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 30,857.22	655,000	
Total Sales	<u>\$ 30,857.22</u>	<u>655,000</u>	



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PUBLIC SERVICE
COMMISSION

Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
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robert.conroy@lge-ku.com

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

June 20, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the July 2014 billing cycle which begins July 1, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

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FINANCIAL A&A

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : May 2014

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$27,865,670}{973,185,060 \text{ KWH}} = (+) \$ 0.02863 / \text{KWH}$$

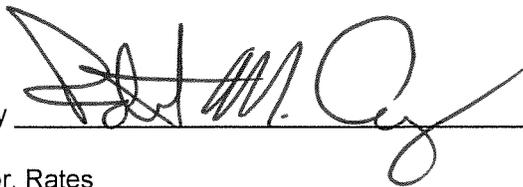
$$\text{Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013} = (-) \$ 0.02725 / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00138 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 1, 2014

Submitted by



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : May 2014

(A) <u>Company Generation</u>		
Coal Burned	(+) \$ 32,262,150	(1)
Oil Burned	(+) 193,478	(1)
Gas Burned	(+) 2,673,218	
Fuel (assigned cost during Forced Outage)	(+) 1,414,648	*
Fuel (substitute cost for Forced Outage)	(-) 1,371,988	*
SUB-TOTAL	\$ 35,128,846	
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$ 1,117,746	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 587	*
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) 59,796	
Internal Replacement	(+) 868,949	
SUB-TOTAL	\$ 2,046,491	
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$ 1,368,336	
Internal Economy	(+) 7,888,857	
Internal Replacement	(+) 49,031	
Dollars Assigned to Inter-System Sales Losses	(+) 6,842	
SUB-TOTAL	\$ 9,313,066	
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$ (3,399)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 27,865,670

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$3,637
Oil burned = \$146

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : May 2014

(A) Generation (Net)	(+)	1,289,303,000
Purchases including interchange-in	(+)	30,436,000
Internal Economy	(+)	1,479,000
Internal Replacement	(+)	24,459,000
SUB-TOTAL		<u>1,345,677,000</u>

(B) Inter-system Sales including interchange-out	(+)	39,488,000
Internal Economy	(+)	295,847,000
Internal Replacement	(+)	1,128,000
System Losses (1,009,214,000 KWH times 3.57%)	(+)	36,028,940
SUB-TOTAL		<u>372,491,940</u>

TOTAL SALES (A-B) 973,185,060

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : May 2014

1.	Last FAC Rate Billed		0.00160
2.	KWH Billed at Above Rate		<u>893,210,401</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,429,137</u>
4.	KWH Used to Determine Last FAC Rate		895,334,910
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>895,334,910</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,432,536</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (3,399)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>973,185,060</u>
11.	Kentucky Jurisdictional Sales		<u>973,185,060</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (3,399)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : May 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 58,410.21	1,479,000	KU Fuel Cost - Sales to LGE Native Load
	1,385.90		Half of Split Savings
	<u>\$ 59,796.11</u>	<u>1,479,000</u>	
Internal Replacement			
	\$ 868,949.31	24,459,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 868,949.31</u>	<u>24,459,000</u>	
Total Purchases	<u>\$ 928,745.42</u>	<u>25,938,000</u>	
Sales			
Internal Economy			
	\$ 7,765,856.45	295,847,000	Fuel for LGE Sale to KU for Native Load
	123,000.89		Half of Split Savings to LGE from KU
	<u>\$ 7,888,857.34</u>	<u>295,847,000</u>	
Internal Replacement			
	\$ 49,031.43	1,128,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 49,031.43</u>	<u>1,128,000</u>	
Total Sales	<u>\$ 7,937,888.77</u>	<u>296,975,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 7,765,856.45	295,847,000	Fuel for LGE Sale to KU for Native Load
	123,000.89		Half of Split Savings to LGE from KU
	<u>\$ 7,888,857.34</u>	<u>295,847,000</u>	
Internal Replacement			
	\$ 49,031.43	1,128,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 49,031.43</u>	<u>1,128,000</u>	
Total Purchases	<u>\$ 7,937,888.77</u>	<u>296,975,000</u>	
Sales			
Internal Economy			
	\$ 58,410.21	1,479,000	KU Fuel Cost - Sales to LGE Native Load
	1,385.90		Half of Split Savings
	<u>\$ 59,796.11</u>	<u>1,479,000</u>	
Internal Replacement			
	\$ 868,949.31	24,459,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 868,949.31</u>	<u>24,459,000</u>	
Total Sales	<u>\$ 928,745.42</u>	<u>25,938,000</u>	



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PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

July 21, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the August 2014 billing cycle which begins July 31, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : June 2014

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$30,803,241}{1,138,236,800 \text{ KWH}} = (+) \$ 0.02706 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00019) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 31, 2014

Submitted by Robert M Conroy
by DAC

Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : June 2014

(A) Company Generation		
Coal Burned	(+) \$	32,123,875 (1)
Oil Burned	(+)	168,531 (1)
Gas Burned	(+)	2,543,941
Fuel (assigned cost during Forced Outage)	(+)	2,428,884
Fuel (substitute cost for Forced Outage)	(-)	2,446,452
SUB-TOTAL	\$	34,818,779
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,513,731
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	2,000
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	194,883
Internal Replacement	(+)	761,591
SUB-TOTAL	\$	2,468,205
(C) Inter-System Sales		
Including Interchange-out	(+) \$	1,444,675
Internal Economy	(+)	4,205,183
Internal Replacement	(+)	37,128
Dollars Assigned to Inter-System Sales Losses	(+)	7,223
SUB-TOTAL	\$	5,694,209
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	789,534
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	30,803,241

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,328
Oil burned = \$97

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : June 2014

1.	Last FAC Rate Billed		0 00317
2.	KWH Billed at Above Rate		<u>1,066,800,131</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 3,381,756</u>
4.	KWH Used to Determine Last FAC Rate		817,735,596
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>817,735,596</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 2,592,222</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 789,534</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,138,236,800</u>
11.	Kentucky Junsdictional Sales		<u>1,138,236,800</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1 00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 789,534</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : June 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 193,721.36	7,820,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	1,161.83		
	<u>\$ 194,882.99</u>	<u>7,820,000</u>	
Internal Replacement	\$ 761,591.16	20,549,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-		
	<u>\$ 761,591.16</u>	<u>20,549,000</u>	
Total Purchases	<u>\$ 956,474.15</u>	<u>28,369,000</u>	
Sales			
Internal Economy	\$ 4,105,979.07	148,879,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	99,203.98		
	<u>\$ 4,205,183.05</u>	<u>148,879,000</u>	
Internal Replacement	\$ 37,127.56	1,425,000	Freed-up LGE Generation sold back to KU 0 LGE Generation for KU Pre-Merger Sales
	-		
	<u>\$ 37,127.56</u>	<u>1,425,000</u>	
Total Sales	<u>\$ 4,242,310.61</u>	<u>150,104,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 4,105,979.07	148,879,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	99,203.98		
	<u>\$ 4,205,183.05</u>	<u>148,879,000</u>	
Internal Replacement	\$ 37,127.56	1,425,000	Freed-up LGE Generation sold back to KU 0 LGE Generation for KU Pre-Merger Sales
	-		
	<u>\$ 37,127.56</u>	<u>1,425,000</u>	
Total Purchases	<u>\$ 4,242,310.61</u>	<u>150,104,000</u>	
Sales			
Internal Economy	\$ 193,721.36	7,820,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	1,161.83		
	<u>\$ 194,882.99</u>	<u>7,820,000</u>	
Internal Replacement	\$ 761,591.16	20,549,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-		
	<u>\$ 761,591.16</u>	<u>20,549,000</u>	
Total Sales	<u>\$ 956,474.15</u>	<u>28,369,000</u>	



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PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

August 19, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the September 2014 billing cycle which begins August 29, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

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Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : July 2014

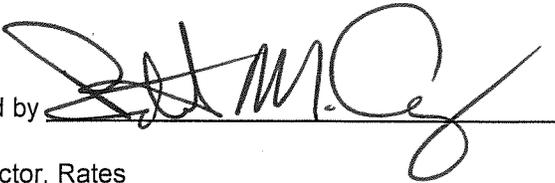
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$31,853,927}{1,145,281,882 \text{ KWH}} = (+) \$ 0.02781 / \text{KWH}$$

$$\text{Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013} = (-) \$ 0.02725 / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00056 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2014

Submitted by 
Title: Director, Rates

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE

Expense Month : July 2014

<u>(A) Company Generation</u>		
Coal Burned	(+) \$	31,663,324 (1)
Oil Burned	(+)	213,686 (1)
Gas Burned	(+)	2,858,826
Fuel (assigned cost during Forced Outage)	(+)	2,484,759
Fuel (substitute cost for Forced Outage)	(-)	2,504,029
SUB-TOTAL	\$	<u>34,716,566</u>
<u>(B) Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,596,997
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	1,852
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	498,113
Internal Replacement	(+)	223,121
SUB-TOTAL	\$	<u>2,316,379</u>
<u>(C) Inter-System Sales</u>		
Including Interchange-out	(+) \$	366,407
Internal Economy	(+)	4,541,485
Internal Replacement	(+)	24,502
Dollars Assigned to Inter-System Sales Losses	(+)	1,832
SUB-TOTAL	\$	<u>4,934,226</u>
<u>(D) Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	244,792
 TOTAL FUEL RECOVERY (A+B-C-D) =	 \$	 <u><u>31,853,927</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,200

Oil burned = \$136

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : July 2014

(A) Generation (Net)	(+)	1,299,633,000
Purchases including interchange-in	(+)	38,709,000
Internal Economy	(+)	18,299,000
Internal Replacement	(+)	6,526,000
SUB-TOTAL		<u>1,363,167,000</u>

(B) Inter-system Sales including interchange-out	(+)	10,982,000
Internal Economy	(+)	163,173,000
Internal Replacement	(+)	837,000
System Losses (1,188,175,000 KWH times 3.61%)	(+)	42,893,118
SUB-TOTAL		<u>217,885,118</u>

TOTAL SALES (A-B) 1,145,281,882

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : July 2014

1.	Last FAC Rate Billed		0.00138
2.	KWH Billed at Above Rate		<u>1,150,570,487</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,587,787</u>
4.	KWH Used to Determine Last FAC Rate		973,185,060
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>973,185,060</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,342,995</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 244,792</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,145,281,882</u>
11.	Kentucky Jurisdictional Sales		<u>1,145,281,882</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 244,792</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : July 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 497,167.53	18,299,000	KU Fuel Cost - Sales to LGE Native Load
	945.69		Half of Split Savings
	<u>\$ 498,113.22</u>	<u>18,299,000</u>	
Internal Replacement			
	\$ 223,121.06	6,526,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 223,121.06</u>	<u>6,526,000</u>	
Total Purchases	<u>\$ 721,234.28</u>	<u>24,825,000</u>	
Sales			
Internal Economy			
	\$ 4,511,532.46	163,173,000	Fuel for LGE Sale to KU for Native Load
	29,952.21		Half of Split Savings to LGE from KU
	<u>\$ 4,541,484.67</u>	<u>163,173,000</u>	
Internal Replacement			
	\$ 24,501.56	837,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 24,501.56</u>	<u>837,000</u>	
Total Sales	<u>\$ 4,565,986.23</u>	<u>164,010,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 4,511,532.46	163,173,000	Fuel for LGE Sale to KU for Native Load
	29,952.21		Half of Split Savings to LGE from KU
	<u>\$ 4,541,484.67</u>	<u>163,173,000</u>	
Internal Replacement			
	\$ 24,501.56	837,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 24,501.56</u>	<u>837,000</u>	
Total Purchases	<u>\$ 4,565,986.23</u>	<u>164,010,000</u>	
Sales			
Internal Economy			
	\$ 497,167.53	18,299,000	KU Fuel Cost - Sales to LGE Native Load
	945.69		Half of Split Savings
	<u>\$ 498,113.22</u>	<u>18,299,000</u>	
Internal Replacement			
	\$ 223,121.06	6,526,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 223,121.06</u>	<u>6,526,000</u>	
Total Sales	<u>\$ 721,234.28</u>	<u>24,825,000</u>	



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SEP 19 2014
PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
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Robert M. Conroy
Director - Rates
T 502-627-3324
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September 19, 2014

Dear Mr. DeRouen:

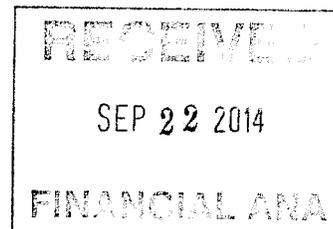
In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the October 2014 billing cycle which begins September 30, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure



LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : August 2014

Fuel "Fm" (Fuel Cost Schedule)	=	\$32,623,195	= (+) \$	0.02739 / KWH
-----		-----		
Sales "Sm" (Sales Schedule)		1,191,138,075 KWH		

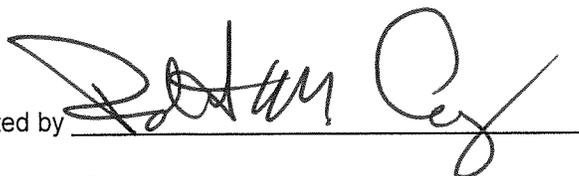
Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ 0.00014 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2014

Submitted by



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : August 2014

<u>(A) Company Generation</u>		
Coal Burned	(+) \$	32,763,578 (1)
Oil Burned	(+)	169,496 (1)
Gas Burned	(+)	2,449,578
Fuel (assigned cost during Forced Outage)	(+)	880,799 *
Fuel (substitute cost for Forced Outage)	(-)	863,560 *
SUB-TOTAL	\$	<u>35,382,652</u>
<u>(B) Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,564,289
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	128 *
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	386,584
Internal Replacement	(+)	516,286
SUB-TOTAL	\$	<u>2,467,159</u>
<u>(C) Inter-System Sales</u>		
Including Interchange-out	(+) \$	1,011,730
Internal Economy	(+)	4,152,640
Internal Replacement	(+)	43,692
Dollars Assigned to Inter-System Sales Losses	(+)	5,059
SUB-TOTAL	\$	<u>5,213,121</u>
<u>(D) Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	13,495
 TOTAL FUEL RECOVERY (A+B-C-D) =	\$	<u><u>32,623,195</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,213
Oil burned = \$104

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : August 2014

(A) Generation (Net)	(+)	1,368,515,000
Purchases including interchange-in	(+)	21,822,000
Internal Economy	(+)	15,758,000
Internal Replacement	(+)	15,230,000
SUB-TOTAL		<u>1,421,325,000</u>

(B) Inter-system Sales including interchange-out	(+)	32,916,000
Internal Economy	(+)	151,437,000
Internal Replacement	(+)	1,736,000
System Losses (1,235,236,000 KWH times 3.57%)	(+)	<u>44,097,925</u>
SUB-TOTAL		<u>230,186,925</u>

TOTAL SALES (A-B) 1,191,138,075

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : August 2014

1.	Last FAC Rate Billed		(0.00019)
2.	KWH Billed at Above Rate		<u>1,067,211,294</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (202,770)</u>
4.	KWH Used to Determine Last FAC Rate		1,138,236,800
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,138,236,800</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (216,265)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 13,495</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,191,138,075</u>
11.	Kentucky Jurisdictional Sales		<u>1,191,138,075</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 13,495</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : August 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 385,425.74	15,758,000	KU Fuel Cost - Sales to LGE Native Load
	1,157.88		Half of Split Savings
	<u>\$ 386,583.62</u>	<u>15,758,000</u>	
Internal Replacement			
	\$ 516,286.21	15,230,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 516,286.21</u>	<u>15,230,000</u>	
Total Purchases	<u><u>\$ 902,869.83</u></u>	<u><u>30,988,000</u></u>	
Sales			
Internal Economy			
	\$ 4,097,678.25	151,437,000	Fuel for LGE Sale to KU for Native Load
	54,961.61		Half of Split Savings to LGE from KU
	<u>\$ 4,152,639.86</u>	<u>151,437,000</u>	
Internal Replacement			
	\$ 43,692.00	1,736,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 43,692.00</u>	<u>1,736,000</u>	
Total Sales	<u><u>\$ 4,196,331.86</u></u>	<u><u>153,173,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 4,097,678.25	151,437,000	Fuel for LGE Sale to KU for Native Load
	54,961.61		Half of Split Savings to LGE from KU
	<u>\$ 4,152,639.86</u>	<u>151,437,000</u>	
Internal Replacement			
	\$ 43,692.00	1,736,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 43,692.00</u>	<u>1,736,000</u>	
Total Purchases	<u><u>\$ 4,196,331.86</u></u>	<u><u>153,173,000</u></u>	
Sales			
Internal Economy			
	\$ 385,425.74	15,758,000	KU Fuel Cost - Sales to LGE Native Load
	1,157.88		Half of Split Savings
	<u>\$ 386,583.62</u>	<u>15,758,000</u>	
Internal Replacement			
	\$ 516,286.21	15,230,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 516,286.21</u>	<u>15,230,000</u>	
Total Sales	<u><u>\$ 902,869.83</u></u>	<u><u>30,988,000</u></u>	



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OCT 17 2014

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

October 17, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the November 2014 billing cycle which begins October 29, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

OCT 20 2014

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : September 2014

Fuel "Fm" (Fuel Cost Schedule)	\$27,106,039			
-----	=	-----	= (+) \$	0.02729 / KWH
Sales "Sm" (Sales Schedule)	993,097,756	KWH		

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ 0.00004 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 29, 2014

Submitted by  _____

Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : September 2014

<u>(A) Company Generation</u>		
Coal Burned	(+) \$ 27,851,787	(1)
Oil Burned	(+) 99,609	(1)
Gas Burned	(+) 1,681,834	
Fuel (assigned cost during Forced Outage)	(+) 1,576,316	*
Fuel (substitute cost for Forced Outage)	(-) 1,488,620	*
SUB-TOTAL	\$ 29,633,230	
<u>(B) Purchases</u>		
Net energy cost - economy purchases	(+) \$ 1,582,431	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 1,693	*
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) 351,730	
Internal Replacement	(+) 685,961	
SUB-TOTAL	\$ 2,620,122	
<u>(C) Inter-System Sales</u>		
Including Interchange-out	(+) \$ 1,228,851	
Internal Economy	(+) 3,860,811	
Internal Replacement	(+) 39,505	
Dollars Assigned to Inter-System Sales Losses	(+) 6,144	
SUB-TOTAL	\$ 5,135,311	
<u>(D) Over or (Under) Recovery</u>		
From Page 4, Line 13	\$ 12,002	
 TOTAL FUEL RECOVERY (A+B-C-D) =	 \$ 27,106,039	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,076
Oil burned = \$57

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : September 2014

(A) Generation (Net)		(+)	1,156,365,000
Purchases including interchange-in		(+)	27,926,000
Internal Economy		(+)	13,605,000
Internal Replacement		(+)	20,463,000
SUB-TOTAL			<u>1,218,359,000</u>
(B) Inter-system Sales including interchange-out		(+)	39,568,000
Internal Economy		(+)	146,581,000
Internal Replacement		(+)	1,491,000
System Losses	(1,030,719,000 KWH times 3.65%)	(+)	<u>37,621,244</u>
SUB-TOTAL			<u>225,261,244</u>
TOTAL SALES (A-B)			<u>993,097,756</u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : September 2014

1.	Last FAC Rate Billed		0.00056
2.	KWH Billed at Above Rate		<u>1,166,714,853</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 653,360</u>
4.	KWH Used to Determine Last FAC Rate		1,145,281,882
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,145,281,882</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 641,358</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 12,002</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>993,097,756</u>
11.	Kentucky Jurisdictional Sales		<u>993,097,756</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 12,002</u>
			To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : September 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 350,290.81	13,605,000	KU Fuel Cost - Sales to LGE Native Load
	1,438.81		Half of Split Savings
	<u>\$ 351,729.62</u>	<u>13,605,000</u>	
Internal Replacement	\$ 685,961.11	20,463,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 685,961.11</u>	<u>20,463,000</u>	
Total Purchases	<u><u>\$ 1,037,690.73</u></u>	<u><u>34,068,000</u></u>	
Sales			
Internal Economy	\$ 3,772,542.76	146,581,000	Fuel for LGE Sale to KU for Native Load
	88,268.30		Half of Split Savings to LGE from KU
	<u>\$ 3,860,811.06</u>	<u>146,581,000</u>	
Internal Replacement	\$ 39,505.13	1,491,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 39,505.13</u>	<u>1,491,000</u>	
Total Sales	<u><u>\$ 3,900,316.19</u></u>	<u><u>148,072,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 3,772,542.76	146,581,000	Fuel for LGE Sale to KU for Native Load
	88,268.30		Half of Split Savings to LGE from KU
	<u>\$ 3,860,811.06</u>	<u>146,581,000</u>	
Internal Replacement	\$ 39,505.13	1,491,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 39,505.13</u>	<u>1,491,000</u>	
Total Purchases	<u><u>\$ 3,900,316.19</u></u>	<u><u>148,072,000</u></u>	
Sales			
Internal Economy	\$ 350,290.81	13,605,000	KU Fuel Cost - Sales to LGE Native Load
	1,438.81		Half of Split Savings
	<u>\$ 351,729.62</u>	<u>13,605,000</u>	
Internal Replacement	\$ 685,961.11	20,463,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 685,961.11</u>	<u>20,463,000</u>	
Total Sales	<u><u>\$ 1,037,690.73</u></u>	<u><u>34,068,000</u></u>	



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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NOV 21 2014

PUBLIC SERVICE
COMMISSION

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

November 21, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the December 2014 billing cycle which begins December 1, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : October 2014

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$22,500,089 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 856,306,007 \text{ KWH} & \\ \hline & & = (+) \$ 0.02628 / \text{KWH} \end{array}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

FAC Factor (1) = \$ (0.00097) / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 1, 2014

Submitted by 

Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : October 2014

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	22,417,965 (1)
Oil Burned	(+)	129,174 (1)
Gas Burned	(+)	1,456,167
Fuel (assigned cost during Forced Outage)	(+)	733,882
Fuel (substitute cost for Forced Outage)	(-)	744,897
SUB-TOTAL	\$	<u>23,992,291</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,071,529
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	3,024
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	862,153
Internal Replacement	(+)	440,585
SUB-TOTAL	\$	<u>2,371,243</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$	768,366
Internal Economy	(+)	3,050,364
Internal Replacement	(+)	70,840
Dollars Assigned to Inter-System Sales Losses	(+)	3,842
SUB-TOTAL	\$	<u>3,893,412</u>
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(29,967)
TOTAL FUEL RECOVERY (A+B-C-D) =		<u>\$ 22,500,089</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,049
Oil burned = \$82

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : October 2014

(A) Generation (Net)		(+)	979,729,000
Purchases including interchange-in		(+)	10,150,000
Internal Economy		(+)	32,657,000
Internal Replacement		(+)	14,624,000
SUB-TOTAL			<u>1,037,160,000</u>
(B) Inter-system Sales including interchange-out		(+)	26,538,000
Internal Economy		(+)	118,709,000
Internal Replacement		(+)	2,614,000
System Losses	(889,299,000 KWH times 3.71%)	(+)	<u>32,992,993</u>
SUB-TOTAL			<u>180,853,993</u>
TOTAL SALES (A-B)			<u><u>856,306,007</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : October 2014

1.	Last FAC Rate Billed		0.00014
2.	KWH Billed at Above Rate		<u>977,084,856</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 136,792</u>
4.	KWH Used to Determine Last FAC Rate		1,191,138,075
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,191,138,075</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 166,759</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (29,967)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>856,306,007</u>
11.	Kentucky Jurisdictional Sales		<u>856,306,007</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (29,967)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : October 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 849,661.60	32,657,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	12,491.25	<u>32,657,000</u>	
	<u>\$ 862,152.85</u>		
Internal Replacement			
	\$ 440,585.43	14,624,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-	<u>14,624,000</u>	
	<u>\$ 440,585.43</u>		
Total Purchases	<u>\$ 1,302,738.28</u>	<u>47,281,000</u>	
Sales			
Internal Economy			
	\$ 3,006,690.56	118,709,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	43,673.93	<u>118,709,000</u>	
	<u>\$ 3,050,364.49</u>		
Internal Replacement			
	\$ 70,840.35	2,614,000	Freed-up LGE Generation sold back to KU 0 LGE Generation for KU Pre-Merger Sales
	-	<u>2,614,000</u>	
	<u>\$ 70,840.35</u>		
Total Sales	<u>\$ 3,121,204.84</u>	<u>121,323,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 3,006,690.56	118,709,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	43,673.93	<u>118,709,000</u>	
	<u>\$ 3,050,364.49</u>		
Internal Replacement			
	\$ 70,840.35	2,614,000	Freed-up LGE Generation sold back to KU 0 LGE Generation for KU Pre-Merger Sales
	-	<u>2,614,000</u>	
	<u>\$ 70,840.35</u>		
Total Purchases	<u>\$ 3,121,204.84</u>	<u>121,323,000</u>	
Sales			
Internal Economy			
	\$ 849,661.60	32,657,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	12,491.25	<u>32,657,000</u>	
	<u>\$ 862,152.85</u>		
Internal Replacement			
	\$ 440,585.43	14,624,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-	<u>14,624,000</u>	
	<u>\$ 440,585.43</u>		
Total Sales	<u>\$ 1,302,738.28</u>	<u>47,281,000</u>	



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

December 19, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the January 2015 billing cycle which begins December 31, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

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LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : November 2014

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$24,646,986}{899,097,283 \text{ KWH}} = (+) \$ 0.02741 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00016 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 31, 2014

Submitted by



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : November 2014

<u>(A) Company Generation</u>		
Coal Burned	(+) \$	25,888,034 (1)
Oil Burned	(+)	258,982 (1)
Gas Burned	(+)	3,844,237
Fuel (assigned cost during Forced Outage)	(+)	662,140
Fuel (substitute cost for Forced Outage)	(-)	645,428
SUB-TOTAL	\$	<u>30,007,965</u>
<u>(B) Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,420,705
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	31,453
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	161,876
Internal Replacement	(+)	423,048
SUB-TOTAL	\$	<u>1,974,176</u>
<u>(C) Inter-System Sales</u>		
Including Interchange-out	(+) \$	731,399
Internal Economy	(+)	6,596,541
Internal Replacement	(+)	9,542
Dollars Assigned to Inter-System Sales Losses	(+)	3,657
SUB-TOTAL	\$	<u>7,341,139</u>
<u>(D) Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(5,984)
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$ 24,646,986</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,024
Oil burned = \$166

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : November 2014

(A) Generation (Net)		(+)	1,155,439,000
Purchases including interchange-in		(+)	19,291,000
Internal Economy		(+)	4,991,000
Internal Replacement		(+)	11,713,000
SUB-TOTAL			<u>1,191,434,000</u>
(B) Inter-system Sales including interchange-out		(+)	21,998,000
Internal Economy		(+)	235,386,000
Internal Replacement		(+)	311,000
System Losses	(933,739,000 KWH times 3.71%)	(+)	34,641,717
SUB-TOTAL			<u>292,336,717</u>
TOTAL SALES (A-B)			<u>899,097,283</u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : November 2014

1.	Last FAC Rate Billed		0.00004
2.	KWH Billed at Above Rate		<u>843,508,089</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 33,740</u>
4.	KWH Used to Determine Last FAC Rate		993,097,756
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>993,097,756</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 39,724</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (5,984)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>899,097,283</u>
11.	Kentucky Jurisdictional Sales		<u>899,097,283</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (5,984)</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : November 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 161,165.05	4,991,000	KU Fuel Cost - Sales to LGE Native Load
	711.04		Half of Split Savings
	<u>\$ 161,876.09</u>	<u>4,991,000</u>	
Internal Replacement	\$ 423,048.43	11,713,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 423,048.43</u>	<u>11,713,000</u>	
Total Purchases	<u><u>\$ 584,924.52</u></u>	<u><u>16,704,000</u></u>	
Sales			
Internal Economy	\$ 6,527,079.62	235,386,000	Fuel for LGE Sale to KU for Native Load
	69,461.24		Half of Split Savings to LGE from KU
	<u>\$ 6,596,540.86</u>	<u>235,386,000</u>	
Internal Replacement	\$ 9,541.81	311,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 9,541.81</u>	<u>311,000</u>	
Total Sales	<u><u>\$ 6,606,082.67</u></u>	<u><u>235,697,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 6,527,079.62	235,386,000	Fuel for LGE Sale to KU for Native Load
	69,461.24		Half of Split Savings to LGE from KU
	<u>\$ 6,596,540.86</u>	<u>235,386,000</u>	
Internal Replacement	\$ 9,541.81	311,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 9,541.81</u>	<u>311,000</u>	
Total Purchases	<u><u>\$ 6,606,082.67</u></u>	<u><u>235,697,000</u></u>	
Sales			
Internal Economy	\$ 161,165.05	4,991,000	KU Fuel Cost - Sales to LGE Native Load
	711.04		Half of Split Savings
	<u>\$ 161,876.09</u>	<u>4,991,000</u>	
Internal Replacement	\$ 423,048.43	11,713,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 423,048.43</u>	<u>11,713,000</u>	
Total Sales	<u><u>\$ 584,924.52</u></u>	<u><u>16,704,000</u></u>	



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COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

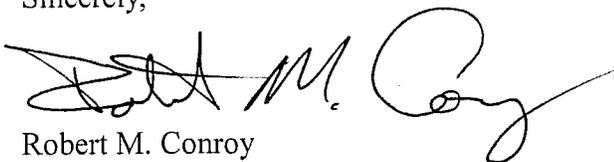
January 20, 2015

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the February 2015 billing cycle which begins January 30, 2015.

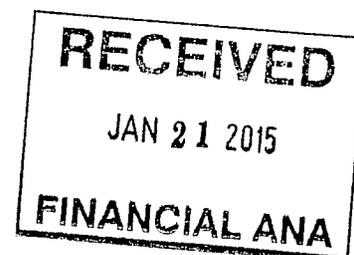
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,



Robert M. Conroy

Enclosure



LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : December 2014

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$27,404,784}{961,403,820 \text{ KWH}} = (+) \$ 0.02850 / \text{KWH}$$

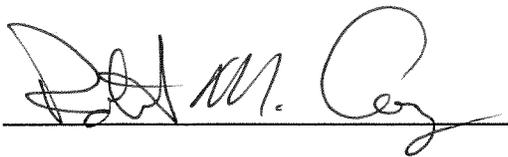
Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013 = (-) \$ 0.02725 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00125 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: January 30, 2015

Submitted by



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : December 2014

<u>(A) Company Generation</u>		
Coal Burned	(+) \$	26,700,607 (1)
Oil Burned	(+)	62,498 (1)
Gas Burned	(+)	4,114,982
Fuel (assigned cost during Forced Outage)	(+)	2,617,674
Fuel (substitute cost for Forced Outage)	(-)	2,790,740
SUB-TOTAL	\$	<u>30,705,021</u>
<u>(B) Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,719,695
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	3,780
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	21,286
Internal Replacement	(+)	135,845
SUB-TOTAL	\$	<u>1,873,046</u>
<u>(C) Inter-System Sales</u>		
Including Interchange-out	(+) \$	263,177
Internal Economy	(+)	4,924,418
Internal Replacement	(+)	8,247
Dollars Assigned to Inter-System Sales Losses	(+)	1,316
SUB-TOTAL	\$	<u>5,197,158</u>
<u>(D) Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(23,875)
 TOTAL FUEL RECOVERY (A+B-C-D) =	 \$	 <u><u>27,404,784</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,653
Oil burned = \$37

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : December 2014

1.	Last FAC Rate Billed		(0.00097)
2.	KWH Billed at Above Rate		<u>880,919,288</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (854,492)</u>
4.	KWH Used to Determine Last FAC Rate		856,306,007
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>856,306,007</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (830,617)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (23,875)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>961,403,820</u>
11.	Kentucky Jurisdictional Sales		<u>961,403,820</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (23,875)</u>
			To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : December 2014

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 20,925.20	840,000	KU Fuel Cost - Sales to LGE Native Load
	361.09		Half of Split Savings
	<u>\$ 21,286.29</u>	<u>840,000</u>	
Internal Replacement			
	\$ 135,845.08	4,337,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 135,845.08</u>	<u>4,337,000</u>	
Total Purchases	<u>\$ 157,131.37</u>	<u>5,177,000</u>	
Sales			
Internal Economy			
	\$ 4,908,976.15	186,937,000	Fuel for LGE Sale to KU for Native Load
	15,441.93		Half of Split Savings to LGE from KU
	<u>\$ 4,924,418.08</u>	<u>186,937,000</u>	
Internal Replacement			
	\$ 8,246.68	328,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 8,246.68</u>	<u>328,000</u>	
Total Sales	<u>\$ 4,932,664.76</u>	<u>187,265,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 4,908,976.15	186,937,000	Fuel for LGE Sale to KU for Native Load
	15,441.93		Half of Split Savings to LGE from KU
	<u>\$ 4,924,418.08</u>	<u>186,937,000</u>	
Internal Replacement			
	\$ 8,246.68	328,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 8,246.68</u>	<u>328,000</u>	
Total Purchases	<u>\$ 4,932,664.76</u>	<u>187,265,000</u>	
Sales			
Internal Economy			
	\$ 20,925.20	840,000	KU Fuel Cost - Sales to LGE Native Load
	361.09		Half of Split Savings
	<u>\$ 21,286.29</u>	<u>840,000</u>	
Internal Replacement			
	\$ 135,845.08	4,337,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 135,845.08</u>	<u>4,337,000</u>	
Total Sales	<u>\$ 157,131.37</u>	<u>5,177,000</u>	