



a PPL company

Jeff DeRouen, Executive Director  
Public Service Commission of Kentucky  
Attention: Ms. Chris Whelan  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

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FEB 21 2014

PUBLIC SERVICE  
COMMISSION

Kentucky Utilities Company  
State Regulation and Rates  
220 West Main Street  
P.O. 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

Robert M. Conroy  
Director - Rates  
T 502-627-3324  
F 502-627-3213  
robert.conroy@lge-ku.com

February 21, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the March 2014 billing cycle which begins March 3, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

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**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : January 2014

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$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$75,881,354}{2,367,988,437 \text{ KWH}} = (+) \$ 0.03204 / \text{KWH}$$

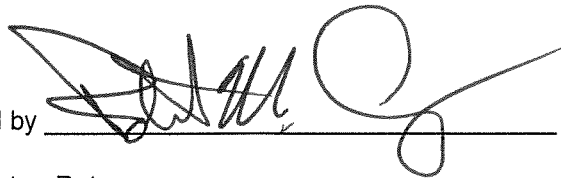
Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00312 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2014

Submitted by \_\_\_\_\_



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : January 2014

(A) <u>Company Generation</u>			
Coal Burned	(+)	\$46,370,476	(1)
Oil Burned	(+)	464,822	(1)
Gas Burned	(+)	16,205,744	
Fuel (assigned cost during Forced Outage)	(+)	1,030,354	
Fuel (substitute cost for Forced Outage)	(-)	1,077,393	
SUB-TOTAL		\$ 62,994,003	
(B) <u>Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,933,690	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	1,596	
Less Purchases above Highest Cost Units	(-)	1,006,178	
Internal Economy	(+)	13,353,519	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 14,279,435	
(C) <u>Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 3,366	
Internal Economy	(+)	-	
Internal Replacement	(+)	2,720,537	
Dollars Assigned to Inter-System Sales Losses	(+)	17	
SUB-TOTAL		\$ 2,723,920	
(D) <u>Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (1,331,836)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 75,881,354	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$4,092  
Oil burned = \$27

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : January 2014

(A) Generation (Net)	(+)	2,052,428,000
Purchases including interchange-in	(+)	69,081,000
Internal Economy	(+)	447,497,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>2,569,006,000</u>
(B) Inter-system Sales including interchange-out	(+)	171,000
Internal Economy	(+)	-
Internal Replacement	(+)	54,875,000
(*) System Losses	(+)	145,971,563
SUB-TOTAL		<u>201,017,563</u>
TOTAL SALES (A-B)		<u>2,367,988,437</u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : January 2014

12 Months to Date KWH Sources: 23,377,589,900 KWH  
 12 MTD Overall System Losses: 1,328,320,558 KWH  
 January 2014 KWH Sources: 2,569,006,000 KWH

$$1,328,320,558 / 23,377,589,900 = 5.682025\%$$

$$5.682025\% \times 2,569,006,000 = 145,971,563 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

267,341,438 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 54,170,400 Wholesale sales at Primary Voltage (WS-P)  
 55,046,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	267,341,438	2.153%	5,882,512	273,223,950
WS-P:	54,170,400	2.153% and 0.985%	1,742,695	55,913,095
IS-T:	55,046,000	0.5%	276,613	55,322,613

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : January 2014

1.	Last FAC Rate Billed		<u>(\$0.00277)</u>
2.	KWH Billed at Above Rate		<u>1,930,734,726</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (5,348,135)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,746,785,802</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>230,957,544</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,515,828,258</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (4,198,844)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,149,291)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>2,367,988,437</u>
11.	Kentucky Jurisdictional Sales		<u>2,043,425,321</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15883287</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,331,836)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month : January 2014

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 12,610,206.67	447,497,000	Fuel for LGE Sale to KU for Native Load
	743,312.79		Half of Split Savings to LGE from KU
	<u>\$ 13,353,519.46</u>	<u>447,497,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
<b>Total Purchases</b>	<u><b>\$ 13,353,519.46</b></u>	<u><b>447,497,000</b></u>	
<b>Sales</b>			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	0	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 2,720,537.02	54,875,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,720,537.02</u>	<u>54,875,000</u>	
<b>Total Sales</b>	<u><b>\$ 2,720,537.02</b></u>	<u><b>54,875,000</b></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	0	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 2,720,537.02	54,875,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,720,537.02</u>	<u>54,875,000</u>	
<b>Total Purchases</b>	<u><b>\$ 2,720,537.02</b></u>	<u><b>54,875,000</b></u>	
<b>Sales</b>			
Internal Economy	\$ 12,610,206.67	447,497,000	Fuel for LGE Sale to KU for Native Load
	743,312.79	447,497,000	Half of Split Savings to LGE from KU
	<u>\$ 13,353,519.46</u>	<u>447,497,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
<b>Total Sales</b>	<u><b>\$ 13,353,519.46</b></u>	<u><b>447,497,000</b></u>	

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Robert M. Conroy  
Director - Rates  
T 502-627-3324  
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robert.conroy@lge-ku.com

Jeff DeRouen, Executive Director  
Public Service Commission of Kentucky  
Attention: Ms. Chris Whelan  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

March 21, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the April 2014 billing cycle which begins April 1, 2014.

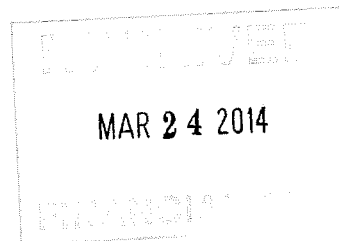
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a faint, larger version of the same signature.

Robert M. Conroy

Enclosure





**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : February 2014

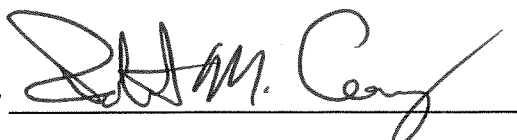
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$60,376,249}{1,945,308,015 \text{ KWH}} = (+) \$ 0.03104 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00212 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2014

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : February 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$39,648,794	(1)
Oil Burned	(+)	370,574	(1)
Gas Burned	(+)	9,321,531	
Fuel (assigned cost during Forced Outage)	(+)	231,041	*
Fuel (substitute cost for Forced Outage)	(-)	205,390	*
SUB-TOTAL		\$ 49,340,899	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 733,311	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	721	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	11,631,949	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 12,365,260	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ -	
Internal Economy	(+)	-	
Internal Replacement	(+)	1,653,610	
Dollars Assigned to Inter-System Sales Losses	(+)	-	
SUB-TOTAL		\$ 1,653,610	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (323,700)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 60,376,249	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$951
Oil burned =	\$35

\* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : February 2014

(A) Generation (Net)	(+)	1,657,659,000
Purchases including interchange-in	(+)	44,825,000
Internal Economy	(+)	405,407,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>2,107,891,000</u>
(B) Inter-system Sales including interchange-out	(+)	78,000
Internal Economy	(+)	-
Internal Replacement	(+)	39,368,000
(*) System Losses	(+)	123,136,985
SUB-TOTAL		<u>162,582,985</u>
TOTAL SALES (A-B)		<u>1,945,308,015</u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : February 2014

12 Months to Date KWH Sources: 23,555,388,000 KWH  
 12 MTD Overall System Losses: 1,376,038,519 KWH  
 February 2014 KWH Sources: 2,107,891,000 KWH

$$1,376,038,519 / 23,555,388,000 = 5.841715\%$$

$$5.841715\% \times 2,107,891,000 = 123,136,985 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

208,718,444 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 47,137,600 Wholesale sales at Primary Voltage (WS-P)  
 39,446,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	208,718,444	2.153%	4,592,586	213,311,030
WS-P:	47,137,600	2.153% and 0.985%	1,516,446	48,654,046
IS-T:	39,446,000	0.5%	198,221	39,644,221

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : February 2014

1.	Last FAC Rate Billed		<u>(\$0.00146)</u>
2.	KWH Billed at Above Rate		<u>1,877,517,285</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (2,741,175)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,947,916,023</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>262,604,394</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,685,311,629</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (2,460,555)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (280,620)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,945,308,015</u>
11.	Kentucky Jurisdictional Sales		<u>1,686,413,226</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.153518</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (323,700)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month : February 2014

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 11,263,655.77	405,407,000	Fuel for LGE Sale to KU for Native Load
	368,293.64		Half of Split Savings to LGE from KU
	<u>\$ 11,631,949.41</u>	<u>405,407,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
<b>Total Purchases</b>	<u><u>\$ 11,631,949.41</u></u>	<u><u>405,407,000</u></u>	
<b>Sales</b>			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	0	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,653,609.72	39,368,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,653,609.72</u>	<u>39,368,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,653,609.72</u></u>	<u><u>39,368,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	0	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,653,609.72	39,368,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,653,609.72</u>	<u>39,368,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,653,609.72</u></u>	<u><u>39,368,000</u></u>	
<b>Sales</b>			
Internal Economy	\$ 11,263,655.77	405,407,000	Fuel for LGE Sale to KU for Native Load
	368,293.64	0	Half of Split Savings to LGE from KU
	<u>\$ 11,631,949.41</u>	<u>405,407,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
<b>Total Sales</b>	<u><u>\$ 11,631,949.41</u></u>	<u><u>405,407,000</u></u>	

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**Kentucky Utilities Company**  
State Regulation and Rates  
220 West Main Street  
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Louisville, Kentucky 40232  
www.lge-ku.com

Jeff DeRouen, Executive Director  
Public Service Commission of Kentucky  
Attention: Ms. Chris Whelan  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

Robert M. Conroy  
Director - Rates  
T 502-627-3324  
F 502-627-3213  
robert.conroy@lge-ku.com

April 21, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the May 2014 billing cycle which begins May 1, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

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**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : March 2014


$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$60,258,925}{1,854,611,056 \text{ KWH}} = (+) \$ 0.03249 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00357 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: May 1, 2014

Submitted by   
Title: Director, Rates



**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : March 2014

(A) <u>Company Generation</u>			
Coal Burned	(+)	\$37,732,371	(1)
Oil Burned	(+)	1,006,048	(1)
Gas Burned	(+)	8,583,319	
Fuel (assigned cost during Forced Outage)	(+)	734,874	
Fuel (substitute cost for Forced Outage)	(-)	683,000	
SUB-TOTAL		\$ 47,373,612	
(B) <u>Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,136,491	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	55,192	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	11,932,840	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 13,014,139	
(C) <u>Inter-System Sales</u>			
Including Interchange-out	(+)	\$ -	
Internal Economy	(+)	-	
Internal Replacement	(+)	1,331,515	
Dollars Assigned to Inter-System Sales Losses	(+)	-	
SUB-TOTAL		\$ 1,331,515	
(D) <u>Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (1,202,689)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 60,258,925	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$0  
Oil burned = \$0

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : March 2014

(A) Generation (Net)	(+)	1,535,594,000
Purchases including interchange-in	(+)	44,324,000
Internal Economy	(+)	421,652,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>2,001,570,000</u>
(B) Inter-system Sales including interchange-out	(+)	15,000
Internal Economy	(+)	-
Internal Replacement	(+)	28,961,000
(*) System Losses	(+)	117,982,944
SUB-TOTAL		<u>146,958,944</u>
TOTAL SALES (A-B)		<u>1,854,611,056</u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : March 2014

12 Months to Date KWH Sources: 23,523,014,000 KWH  
 12 MTD Overall System Losses: 1,386,568,719 KWH  
 March 2014 KWH Sources: 2,001,570,000 KWH

$$1,386,568,719 / 23,523,014,000 = 5.894520\%$$

$$5.894520\% \times 2,001,570,000 = 117,982,944 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

195,539,811 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 46,354,000 Wholesale sales at Primary Voltage (WS-P)  
 28,976,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	195,539,811	2.153%	4,302,607	199,842,418
WS-P:	46,354,000	2.153% and 0.985%	1,491,237	47,845,237
IS-T:	28,976,000	0.5%	145,608	29,121,608

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : March 2014

1.	Last FAC Rate Billed		<u>\$0.00312</u>
2.	KWH Billed at Above Rate		<u>1,708,807,531</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 5,331,479</u>
4.	KWH Used to Determine Last FAC Rate		<u>2,367,988,437</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>324,563,116</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>2,043,425,321</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 6,375,487</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,044,008)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,854,611,056</u>
11.	Kentucky Jurisdictional Sales		<u>1,609,916,257</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15199225</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,202,689)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month : March 2014

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 11,609,548.57	421,652,000	Fuel for LGE Sale to KU for Native Load
	323,291.36		Half of Split Savings to LGE from KU
	<u>\$ 11,932,839.93</u>	<u>421,652,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
<b>Total Purchases</b>	<u>\$ 11,932,839.93</u>	<u>421,652,000</u>	
<b>Sales</b>			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	0	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,331,515.43	28,961,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,331,515.43</u>	<u>28,961,000</u>	
<b>Total Sales</b>	<u>\$ 1,331,515.43</u>	<u>28,961,000</u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	0	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,331,515.43	28,961,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,331,515.43</u>	<u>28,961,000</u>	
<b>Total Purchases</b>	<u>\$ 1,331,515.43</u>	<u>28,961,000</u>	
<b>Sales</b>			
Internal Economy	\$ 11,609,548.57	421,652,000	Fuel for LGE Sale to KU for Native Load
	323,291.36	421,652,000	Half of Split Savings to LGE from KU
	<u>\$ 11,932,839.93</u>	<u>421,652,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
<b>Total Sales</b>	<u>\$ 11,932,839.93</u>	<u>421,652,000</u>	

FA Whelan

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MAY 23 2014

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Jeff DeRouen, Executive Director  
Public Service Commission of Kentucky  
Attention: Ms. Chris Whelan  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

**Kentucky Utilities Company**  
State Regulation and Rates  
220 West Main Street  
P.O. 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

Robert M. Conroy  
Director - Rates  
T 502-627-3324  
F 502-627-3213  
robert.conroy@lge-ku.com

May 23, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the June 2014 billing cycle which begins June 2, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a set of horizontal lines.

Robert M. Conroy

Enclosure

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**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : April 2014

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$50,801,496}{1,498,874,749 \text{ KWH}} = (+) \$ 0.03389 / \text{KWH}$$

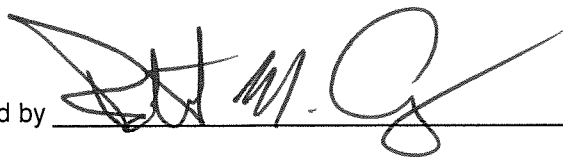
Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00497 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 2, 2014

Submitted by



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : April 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$24,928,224	(1)
Oil Burned	(+)	444,745	(1)
Gas Burned	(+)	11,124,431	
Fuel (assigned cost during Forced Outage)	(+)	1,057,730	*
Fuel (substitute cost for Forced Outage)	(-)	720,283	*
SUB-TOTAL		\$ 36,497,401	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 2,112,273	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	125,278	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	11,540,081	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 13,652,354	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ -	
Internal Economy	(+)	-	
Internal Replacement	(+)	30,857	
Dollars Assigned to Inter-System Sales Losses	(+)	-	
SUB-TOTAL		\$ 30,857	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (682,598)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 50,801,496	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$0  
Oil burned = \$0

\* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.



**KENTUCKY UTILITIES COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month : April 2014

(A) Generation (Net)	(+)	1,139,244,000
Purchases including interchange-in	(+)	70,920,000
Internal Economy	(+)	384,270,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,594,434,000</u>
(B) Inter-system Sales including interchange-out	(+)	-
Internal Economy	(+)	-
Internal Replacement	(+)	655,000
(*) System Losses	(+)	94,904,251
SUB-TOTAL		<u>95,559,251</u>
TOTAL SALES (A-B)		<u>1,498,874,749</u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : April 2014

12 Months to Date KWH Sources: 23,483,187,000 KWH  
 12 MTD Overall System Losses: 1,397,771,438 KWH  
 April 2014 KWH Sources: 1,594,434,000 KWH

$$1,397,771,438 / 23,483,187,000 = 5.952222\%$$

$$5.952222\% \times 1,594,434,000 = 94,904,251 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

147,184,048 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 40,618,400 Wholesale sales at Primary Voltage (WS-P)  
 655,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	147,184,048	2.153%	3,238,600	150,422,648
WS-P:	40,618,400	2.153% and 0.985%	1,306,719	41,925,119
IS-T:	655,000	0.5%	3,291	658,291

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : April 2014

1.	Last FAC Rate Billed		<u>\$0.00212</u>
2.	KWH Billed at Above Rate		<u>1,405,142,802</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,978,903</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,945,308,015</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>258,894,789</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,686,413,226</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 3,575,196</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (596,293)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,498,874,749</u>
11.	Kentucky Jurisdictional Sales		<u>1,309,362,105</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14473662</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (682,598)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month : April 2014

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 11,531,821.61	384,270,000	Fuel for LGE Sale to KU for Native Load
	8,259.52		Half of Split Savings to LGE from KU
	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 30,857.22	655,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 30,857.22</u>	<u>655,000</u>	
Total Sales	<u>\$ 30,857.22</u>	<u>655,000</u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 30,857.22	655,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 30,857.22</u>	<u>655,000</u>	
Total Purchases	<u>\$ 30,857.22</u>	<u>655,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 11,531,821.61	384,270,000	Fuel for LGE Sale to KU for Native Load
	8,259.52		Half of Split Savings to LGE from KU
	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 11,540,081.13</u>	<u>384,270,000</u>	



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JUN 20 2014

PUBLIC SERVICE  
COMMISSION

Jeff DeRouen, Executive Director  
Public Service Commission of Kentucky  
Attention: Ms. Chris Whelan  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

**Kentucky Utilities Company**  
State Regulation and Rates  
220 West Main Street  
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Robert M. Conroy  
Director - Rates  
T 502-627-3324  
F 502-627-3213  
robert.conroy@lge-ku.com

June 20, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the July 2014 billing cycle which begins July 1, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

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Enclosure

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : May 2014

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \\ \hline \text{Sales "Sm" (Sales Schedule)} \end{array} = \begin{array}{r} \$51,403,387 \\ \hline 1,632,878,482 \text{ KWH} \end{array} = (+) \$ 0.03148 / \text{KWH}$$

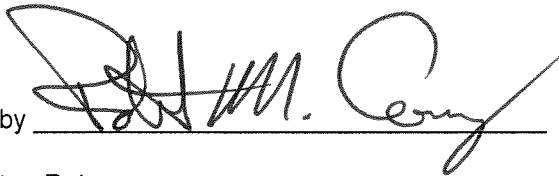
$$\text{Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013.} = (-) \$ 0.02892 / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00256}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 1, 2014

Submitted by



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : May 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$38,090,683	(1)
Oil Burned	(+)	958,009	(1)
Gas Burned	(+)	3,784,059	
Fuel (assigned cost during Forced Outage)	(+)	696,613	*
Fuel (substitute cost for Forced Outage)	(-)	257,815	*
SUB-TOTAL		<u>\$ 42,832,751</u>	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 662,712	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	14,789	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	7,888,857	
Internal Replacement	(+)	49,031	
SUB-TOTAL		<u>\$ 8,600,600</u>	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 198,088	
Internal Economy	(+)	59,796	
Internal Replacement	(+)	868,949	
Dollars Assigned to Inter-System Sales Losses	(+)	990	
SUB-TOTAL		<u>\$ 1,127,823</u>	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (1,097,859)</u>	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 51,403,387	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$355
Oil burned =	\$550

\* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

**KENTUCKY UTILITIES COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month : May 2014

(A) Generation (Net)	(+)	1,443,242,000
Purchases including interchange-in	(+)	31,833,000
Internal Economy	(+)	295,847,000
Internal Replacement	(+)	1,128,000
SUB-TOTAL		<u>1,772,050,000</u>
(B) Inter-system Sales including interchange-out	(+)	4,567,000
Internal Economy	(+)	1,479,000
Internal Replacement	(+)	24,459,000
(*) System Losses	(+)	108,666,518
SUB-TOTAL		<u>139,171,518</u>
TOTAL SALES (A-B)		<u>1,632,878,482</u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses



**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : May 2014

12 Months to Date KWH Sources: 23,483,624,000 KWH  
 12 MTD Overall System Losses: 1,440,074,208 KWH  
 May 2014 KWH Sources: 1,772,050,000 KWH

$$1,440,074,208 / 23,483,624,000 = 6.132249\%$$

$$6.132249\% \times 1,772,050,000 = 108,666,518 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

156,377,662 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 47,347,200 Wholesale sales at Primary Voltage (WS-P)  
 30,505,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	156,377,662	2.153%	3,440,893	159,818,555
WS-P:	47,347,200	2.153% and 0.985%	1,523,189	48,870,389
IS-T:	30,505,000	0.5%	153,291	30,658,291

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : May 2014

1.	Last FAC Rate Billed		<u>\$0.00357</u>
2.	KWH Billed at Above Rate		<u>1,341,013,433</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 4,787,418</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,854,611,056</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>244,694,799</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,609,916,257</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 5,747,401</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (959,983)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,632,878,482</u>
11.	Kentucky Jurisdictional Sales		<u>1,427,811,648</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14362317</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,097,859)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month : May 2014

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 7,765,856.45	295,847,000	Fuel for LGE Sale to KU for Native Load
	123,000.89		Half of Split Savings to LGE from KU
	<u>\$ 7,888,857.34</u>	<u>295,847,000</u>	
Internal Replacement	\$ 49,031.43	1,128,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 49,031.43</u>	<u>1,128,000</u>	
<b>Total Purchases</b>	<u><u>\$ 7,937,888.77</u></u>	<u><u>296,975,000</u></u>	
<b>Sales</b>			
Internal Economy	\$ 58,410.21	1,479,000	KU Fuel Cost - Sales to LGE Native Load
	1,385.90		Half of Split Savings
	<u>\$ 59,796.11</u>	<u>1,479,000</u>	
Internal Replacement	\$ 868,949.31	24,459,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 868,949.31</u>	<u>24,459,000</u>	
<b>Total Sales</b>	<u><u>\$ 928,745.42</u></u>	<u><u>25,938,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 58,410.21	1,479,000	KU Fuel Cost - Sales to LGE Native Load
	1,385.90		Half of Split Savings
	<u>\$ 59,796.11</u>	<u>1,479,000</u>	
Internal Replacement	\$ 868,949.31	24,459,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 868,949.31</u>	<u>24,459,000</u>	
<b>Total Purchases</b>	<u><u>\$ 928,745.42</u></u>	<u><u>25,938,000</u></u>	
<b>Sales</b>			
Internal Economy	\$ 7,765,856.45	295,847,000	Fuel for LGE Sale to KU for Native Load
	123,000.89		Half of Split Savings to LGE from KU
	<u>\$ 7,888,857.34</u>	<u>295,847,000</u>	
Internal Replacement	\$ 49,031.43	1,128,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 49,031.43</u>	<u>1,128,000</u>	
<b>Total Sales</b>	<u><u>\$ 7,937,888.77</u></u>	<u><u>296,975,000</u></u>	



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JUL 22 2014

PUBLIC SERVICE  
COMMISSION

Jeff DeRouen, Executive Director  
Public Service Commission of Kentucky  
Attention: Ms. Chris Whelan  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

Kentucky Utilities Company  
State Regulation and Rates  
220 West Main Street  
P.O. 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

Robert M. Conroy  
Director - Rates  
T 502-627-3324  
F 502-627-3213  
robert.conroy@lge-ku.com

July 22, 2014

Dear Mr. DeRouen:

On July 21, 2014, Kentucky Utilities Company ("KU") filed its monthly fuel adjustment factor applicable to billings under retail rates during the August 2014 billing cycle which begins July 31, 2014.

It has come to my attention that a minor error has been discovered on a supporting page of the filing. Although this error does not affect the actual billing factor, it does result in a revision to the Fuel "Fm" (Fuel Cost Schedule) stated on Page 1 of 6 of the KU Form A filing, and to the amount of Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T) stated on Page 4 of 6 of the KU Form A filing.

Therefore, enclosed please find a corrected version of the KU Form A filing.

Sincerely,

Robert M. Conroy

Enclosure

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : June 2014

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$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$50,544,739}{1,795,683,778 \text{ KWH}} = (+) \$ 0.02815 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00077) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 31, 2014

Submitted by Robert M. Conway by DMC

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : June 2014

<b>(A) <u>Company Generation</u></b>			
Coal Burned	(+)	\$43,819,040	(1)
Oil Burned	(+)	661,467	(1)
Gas Burned	(+)	3,364,188	
Fuel (assigned cost during Forced Outage)	(+)	1,031,509	
Fuel (substitute cost for Forced Outage)	(-)	1,048,496	
<b>SUB-TOTAL</b>		<b>\$ 47,827,708</b>	
<b>(B) <u>Purchases</u></b>			
Net energy cost - economy purchases	(+) \$	702,558	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	21,857	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	4,205,183	
Internal Replacement	(+)	37,128	
<b>SUB-TOTAL</b>		<b>\$ 4,923,012</b>	
<b>(C) <u>Inter-System Sales</u></b>			
Including Interchange-out	(+) \$	117,298	
Internal Economy	(+)	194,883	
Internal Replacement	(+)	761,591	
Dollars Assigned to Inter-System Sales Losses	(+)	586	
<b>SUB-TOTAL</b>		<b>\$ 1,074,358</b>	
<b>(D) <u>Over or (Under) Recovery</u></b>			
From Page 5, Line 13		<b>\$ 1,131,623</b>	
<b>TOTAL FUEL RECOVERY (A+B-C-D) =</b>		<b>\$ 50,544,739</b>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$3,418  
Oil burned = \$150

**KENTUCKY UTILITIES COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month : June 2014

(A) Generation (Net)	(+)	1,737,767,000
Purchases including Interchange-in	(+)	57,066,000
Internal Economy	(+)	148,679,000
Internal Replacement	(+)	<u>1,425,000</u>
SUB-TOTAL		<u>1,944,937,000</u>

(B) Inter-system Sales including interchange-out	(+)	3,654,000
Internal Economy	(+)	7,820,000
Internal Replacement	(+)	20,549,000
(*) System Losses	(+)	<u>117,230,222</u>
SUB-TOTAL		<u>149,253,222</u>

TOTAL SALES (A-B) 1,795,683,778

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : June 2014

12 Months to Date KWH Sources: 23,545,751,000 KWH  
 12 MTD Overall System Losses: 1,419,209,819 KWH  
 June 2014 KWH Sources: 1,944,937,000 KWH

$$1,419,209,819 / 23,545,751,000 = 6.027456\%$$

$$6.027456\% \times 1,944,937,000 = 117,230,222 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

171,327,240 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 53,095,200 Wholesale sales at Primary Voltage (WS-P)  
 32,023,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	171,327,240	2.153%	3,769,840	175,097,080
WS-P:	53,095,200	2.153% and 0.985%	1,708,106	54,803,306
IS-T:	32,023,000	0.5%	160,920	32,183,920



**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : June 2014

1.	Last FAC Rate Billed		<u>\$0 00497</u>
2	KWH Billed at Above Rate		<u>1,508,418,045</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 7,496,838</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,498,874,749</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>189,512,644</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,309,362,105</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0 00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 6,507,530</u>
9	Over or (Under) Recovery	(Line 3 - Line 6)	<u>\$ 989,308</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,795,683,778</u>
11	Kentucky Jurisdictional Sales		<u>1,569,855,546</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14385287</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 1,131,623</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month : June 2014

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		<b>KWH</b>	
<b>Internal Economy</b>			
	\$ 4,105,979 07	148,679,000	Fuel for LGE Sale to KU for Native Load
	99,203 98		Half of Split Savings to LGE from KU
	<u>\$ 4,205,183 05</u>	<u>148,679,000</u>	
<b>Internal Replacement</b>			
	\$ 37,127.56	1,425,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 37,127.56</u>	<u>1,425,000</u>	
<b>Total Purchases</b>	<u>\$ 4,242,310 61</u>	<u>150,104,000</u>	
<b>Sales</b>			
<b>Internal Economy</b>			
	\$ 193,721.36	7,820,000	KU Fuel Cost - Sales to LGE Native Load
	1,161 63		Half of Split Savings
	<u>\$ 194,882 99</u>	<u>7,820,000</u>	
<b>Internal Replacement</b>			
	\$ 761,591.16	20,549,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 761,591.16</u>	<u>20,549,000</u>	
<b>Total Sales</b>	<u>\$ 956,474 15</u>	<u>28,369,000</u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		<b>KWH</b>	
<b>Internal Economy</b>			
	\$ 193,721 38	7,820,000	KU Fuel Cost - Sales to LGE Native Load
	1,161 63		Half of Split Savings
	<u>\$ 194,882 99</u>	<u>7,820,000</u>	
<b>Internal Replacement</b>			
	\$ 761,591.16	20,549,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 761,591.16</u>	<u>20,549,000</u>	
<b>Total Purchases</b>	<u>\$ 956,474 15</u>	<u>28,369,000</u>	
<b>Sales</b>			
<b>Internal Economy</b>			
	\$ 4,105,979 07	148,679,000	Fuel for LGE Sale to KU for Native Load
	99,203 98		Half of Split Savings to LGE from KU
	<u>\$ 4,205,183 05</u>	<u>148,679,000</u>	
<b>Internal Replacement</b>			
	\$ 37,127.56	1,425,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 37,127.56</u>	<u>1,425,000</u>	
<b>Total Sales</b>	<u>\$ 4,242,310 61</u>	<u>150,104,000</u>	



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AUG 19 2014

PUBLIC SERVICE  
COMMISSION

Jeff DeRouen, Executive Director  
Public Service Commission of Kentucky  
Attention: Ms. Chris Whelan  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

**Kentucky Utilities Company**  
State Regulation and Rates  
220 West Main Street  
P.O. 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

Robert M. Conroy  
Director - Rates  
T 502-627-3324  
F 502-627-3213  
robert.conroy@lge-ku.com

August 19, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the September 2014 billing cycle which begins August 29, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosure

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**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : July 2014

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$51,942,936 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 1,793,914,935 \text{ KWH} & = (+) \$ 0.02896 / \text{KWH} \end{array}$$

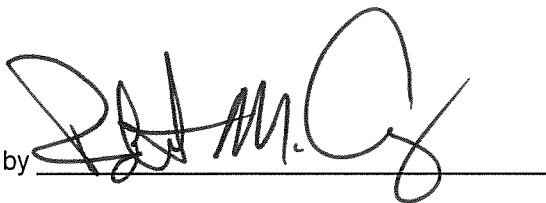
Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00004 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2014

Submitted by



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : July 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$43,255,036	(1)
Oil Burned	(+)	1,054,189	(1)
Gas Burned	(+)	3,885,340	
Fuel (assigned cost during Forced Outage)	(+)	4,524,718	
Fuel (substitute cost for Forced Outage)	(-)	4,535,257	
SUB-TOTAL		\$ 48,184,026	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 744,814	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	31,684	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	4,541,485	
Internal Replacement	(+)	24,502	
SUB-TOTAL		\$ 5,279,117	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 139,904	
Internal Economy	(+)	498,113	
Internal Replacement	(+)	223,121	
Dollars Assigned to Inter-System Sales Losses	(+)	700	
SUB-TOTAL		\$ 861,838	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 658,369	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 51,942,936	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$2,146  
Oil burned = \$257

**KENTUCKY UTILITIES COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month : July 2014

(A) Generation (Net)	(+)	1,723,955,000
Purchases including interchange-in	(+)	51,987,000
Internal Economy	(+)	163,173,000
Internal Replacement	(+)	837,000
SUB-TOTAL		<u>1,939,952,000</u>

(B) Inter-system Sales including interchange-out	(+)	4,231,000
Internal Economy	(+)	18,299,000
Internal Replacement	(+)	6,526,000
(*) System Losses	(+)	116,981,065
SUB-TOTAL		<u>146,037,065</u>

TOTAL SALES (A-B) 1,793,914,935

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : July 2014

12 Months to Date KWH Sources: 23,499,261,000 KWH  
 12 MTD Overall System Losses: 1,417,029,092 KWH  
 July 2014 KWH Sources: 1,939,952,000 KWH

$$1,417,029,092 / 23,499,261,000 = 6.030101\%$$

$$6.030101\% \times 1,939,952,000 = 116,981,065 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

171,299,708 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 52,397,600 Wholesale sales at Primary Voltage (WS-P)  
 29,056,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	171,299,708	2.153%	3,769,234	175,068,942
WS-P:	52,397,600	2.153% and 0.985%	1,685,663	54,083,263
IS-T:	29,056,000	0.5%	146,010	29,202,010

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : July 2014

1.	Last FAC Rate Billed		<u>\$0.00256</u>
2.	KWH Billed at Above Rate		<u>1,652,714,768</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 4,230,950</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,632,878,482</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>205,066,834</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,427,811,648</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 3,655,198</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 575,752</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,793,914,935</u>
11.	Kentucky Jurisdictional Sales		<u>1,568,800,981</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14349427</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 658,369</u>



**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : July 2014

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 4,511,532.46	163,173,000	Fuel for LGE Sale to KU for Native Load
	29,952.21		Half of Split Savings to LGE from KU
	<u>\$ 4,541,484.67</u>	<u>163,173,000</u>	
Internal Replacement			
	\$ 24,501.56	837,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 24,501.56</u>	<u>837,000</u>	
Total Purchases	<u>\$ 4,565,986.23</u>	<u>164,010,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 497,167.53	18,299,000	KU Fuel Cost - Sales to LGE Native Load
	945.69		Half of Split Savings
	<u>\$ 498,113.22</u>	<u>18,299,000</u>	
Internal Replacement			
	\$ 223,121.06	6,526,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 223,121.06</u>	<u>6,526,000</u>	
Total Sales	<u>\$ 721,234.28</u>	<u>24,825,000</u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 497,167.53	18,299,000	KU Fuel Cost - Sales to LGE Native Load
	945.69		Half of Split Savings
	<u>\$ 498,113.22</u>	<u>18,299,000</u>	
Internal Replacement			
	\$ 223,121.06	6,526,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 223,121.06</u>	<u>6,526,000</u>	
Total Purchases	<u>\$ 721,234.28</u>	<u>24,825,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 4,511,532.46	163,173,000	Fuel for LGE Sale to KU for Native Load
	29,952.21		Half of Split Savings to LGE from KU
	<u>\$ 4,541,484.67</u>	<u>163,173,000</u>	
Internal Replacement			
	\$ 24,501.56	837,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 24,501.56</u>	<u>837,000</u>	
Total Sales	<u>\$ 4,565,986.23</u>	<u>164,010,000</u>	



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PUBLIC SERVICE  
COMMISSION

Jeff DeRouen, Executive Director  
Public Service Commission of Kentucky  
Attention: Ms. Chris Whelan  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

**Kentucky Utilities Company**  
State Regulation and Rates  
220 West Main Street  
P.O. 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

Robert M. Conroy  
Director - Rates  
T 502-627-3324  
F 502-627-3213  
robert.conroy@lge-ku.com

September 19, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the October 2014 billing cycle which begins September 30, 2014.

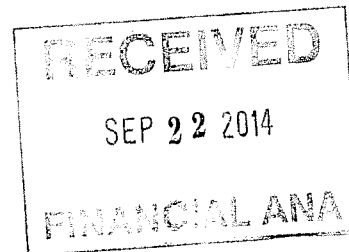
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosure



**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : August 2014

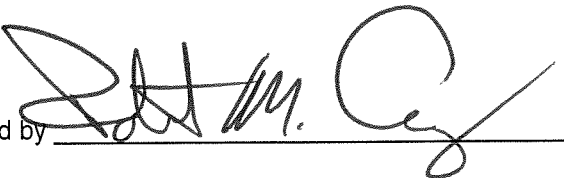
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$54,264,828}{1,882,543,888 \text{ KWH}} = (+) \$ 0.02883 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00009) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2014

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : August 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$46,883,758	(1)
Oil Burned	(+)	573,744	(1)
Gas Burned	(+)	3,247,133	
Fuel (assigned cost during Forced Outage)	(+)	1,186,070	
Fuel (substitute cost for Forced Outage)	(-)	1,321,452	
SUB-TOTAL		\$ 50,569,254	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 708,869	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	2,716	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	4,152,640	
Internal Replacement	(+)	43,692	
SUB-TOTAL		\$ 4,902,485	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 216,288	
Internal Economy	(+)	386,584	
Internal Replacement	(+)	516,286	
Dollars Assigned to Inter-System Sales Losses	(+)	1,081	
SUB-TOTAL		\$ 1,120,239	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 86,672	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 54,264,828	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$3,728  
Oil burned = \$181

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : August 2014

(A) Generation (Net)	(+)	1,833,979,000
Purchases including interchange-in	(+)	59,025,000
Internal Economy	(+)	151,437,000
Internal Replacement	(+)	1,736,000
SUB-TOTAL		<u>2,046,177,000</u>
(B) Inter-system Sales including interchange-out	(+)	7,373,000
Internal Economy	(+)	15,758,000
Internal Replacement	(+)	15,230,000
(*) System Losses	(+)	125,272,112
SUB-TOTAL		<u>163,633,112</u>
TOTAL SALES (A-B)		<u>1,882,543,888</u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : August 2014

12 Months to Date KWH Sources: 23,532,209,000 KWH  
 12 MTD Overall System Losses: 1,440,701,109 KWH  
 August 2014 KWH Sources: 2,046,177,000 KWH

$$1,440,701,109 / 23,532,209,000 = 6.122252\%$$

$$6.122252\% \times 2,046,177,000 = 125,272,112 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

177,144,573 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 56,536,000 Wholesale sales at Primary Voltage (WS-P)  
 38,361,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	177,144,573	2.153%	3,897,843	181,042,416
WS-P:	56,536,000	2.153% and 0.985%	1,818,798	58,354,798
IS-T:	38,361,000	0.5%	192,769	38,553,769

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : August 2014

1.	Last FAC Rate Billed		<u>(\$0.00077)</u>
2.	KWH Billed at Above Rate		<u>1,471,347,502</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (1,132,938)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,795,683,778</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>225,828,232</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,569,855,546</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (1,208,789)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 75,851</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,882,543,888</u>
11.	Kentucky Jurisdictional Sales		<u>1,647,510,728</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14265956</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 86,672</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : August 2014

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 4,097,678.25	151,437,000	Fuel for LGE Sale to KU for Native Load
	54,961.61		Half of Split Savings to LGE from KU
	<u>\$ 4,152,639.86</u>	<u>151,437,000</u>	
Internal Replacement	\$ 43,692.00	1,736,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 43,692.00</u>	<u>1,736,000</u>	
<b>Total Purchases</b>	<u><b>\$ 4,196,331.86</b></u>	<u><b>153,173,000</b></u>	
<b>Sales</b>			
Internal Economy	\$ 385,425.74	15,758,000	KU Fuel Cost - Sales to LGE Native Load
	1,157.88		Half of Split Savings
	<u>\$ 386,583.62</u>	<u>15,758,000</u>	
Internal Replacement	\$ 516,286.21	15,230,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 516,286.21</u>	<u>15,230,000</u>	
<b>Total Sales</b>	<u><b>\$ 902,869.83</b></u>	<u><b>30,988,000</b></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 385,425.74	15,758,000	KU Fuel Cost - Sales to LGE Native Load
	1,157.88		Half of Split Savings
	<u>\$ 386,583.62</u>	<u>15,758,000</u>	
Internal Replacement	\$ 516,286.21	15,230,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 516,286.21</u>	<u>15,230,000</u>	
<b>Total Purchases</b>	<u><b>\$ 902,869.83</b></u>	<u><b>30,988,000</b></u>	
<b>Sales</b>			
Internal Economy	\$ 4,097,678.25	151,437,000	Fuel for LGE Sale to KU for Native Load
	54,961.61		Half of Split Savings to LGE from KU
	<u>\$ 4,152,639.86</u>	<u>151,437,000</u>	
Internal Replacement	\$ 43,692.00	1,736,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 43,692.00</u>	<u>1,736,000</u>	
<b>Total Sales</b>	<u><b>\$ 4,196,331.86</b></u>	<u><b>153,173,000</b></u>	





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OCT 17 2014

PUBLIC SERVICE  
COMMISSION

Jeff DeRouen, Executive Director  
Public Service Commission of Kentucky  
Attention: Ms. Chris Whelan  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

**Kentucky Utilities Company**  
State Regulation and Rates  
220 West Main Street  
P.O. 32010  
Louisville, Kentucky 40232  
[www.lge-ku.com](http://www.lge-ku.com)

Robert M. Conroy  
Director - Rates  
T 502-627-3324  
F 502-627-3213  
[robert.conroy@lge-ku.com](mailto:robert.conroy@lge-ku.com)

October 17, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the November 2014 billing cycle which begins October 29, 2014.

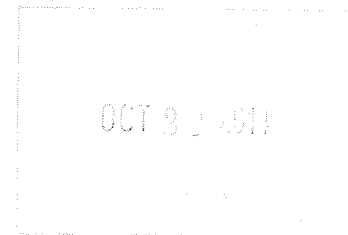
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'Robert M. Conroy', with a long, sweeping flourish extending to the right.

Robert M. Conroy

Enclosure



**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : September 2014

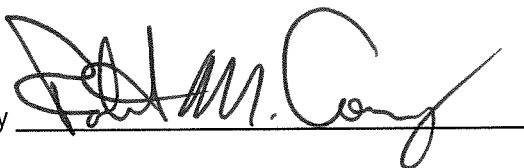
$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \\ \hline \end{array} = \frac{\$45,778,526}{\begin{array}{r} \text{Sales "Sm" (Sales Schedule)} \\ \hline \end{array} 1,639,527,780 \text{ KWH}} = (+) \$ 0.02792 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00100) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 29, 2014

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : September 2014

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$39,428,464	(1)
Oil Burned	(+)	658,097	(1)
Gas Burned	(+)	2,343,238	
Fuel (assigned cost during Forced Outage)	(+)	1,939,264	
Fuel (substitute cost for Forced Outage)	(-)	1,994,074	
SUB-TOTAL		\$ 42,374,988	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 719,981	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	13,584	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	3,860,811	
Internal Replacement	(+)	39,505	
SUB-TOTAL		\$ 4,606,713	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 161,267	
Internal Economy	(+)	351,730	
Internal Replacement	(+)	685,961	
Dollars Assigned to Inter-System Sales Losses	(+)	806	
SUB-TOTAL		\$ 1,199,764	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 3,411	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 45,778,526	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$2,825
Oil burned =	\$183

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : September 2014

(A) Generation (Net)	(+)	1,587,074,000
Purchases including interchange-in	(+)	53,163,000
Internal Economy	(+)	146,581,000
Internal Replacement	(+)	1,491,000
SUB-TOTAL		<u>1,788,309,000</u>
(B) Inter-system Sales including interchange-out	(+)	5,469,000
Internal Economy	(+)	13,605,000
Internal Replacement	(+)	20,463,000
(*) System Losses	(+)	109,244,220
SUB-TOTAL		<u>148,781,220</u>
TOTAL SALES (A-B)		<u><u>1,639,527,780</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : September 2014

12 Months to Date KWH Sources:	23,561,786,000	KWH
12 MTD Overall System Losses:	1,439,342,374	KWH
September 2014 KWH Sources:	1,788,309,000	KWH

$$1,439,342,374 / 23,561,786,000 = 6.108800\%$$

$$6.108800\% \times 1,788,309,000 = 109,244,220 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

154,973,027	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
47,008,000	Wholesale sales at Primary Voltage	(WS-P)
39,537,000	Intersystem Sales at Transmission Voltage	(IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	154,973,027	2.153%	3,409,986	158,383,013
WS-P:	47,008,000	2.153% and 0.985%	1,512,277	48,520,277
IS-T:	39,537,000	0.5%	198,678	39,735,678

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : September 2014

1.	Last FAC Rate Billed		<u>\$0.00004</u>
2.	KWH Billed at Above Rate		<u>1,643,498,984</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 65,740</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,793,914,935</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>225,113,954</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,568,800,981</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 62,752</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 2,988</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,639,527,780</u>
11.	Kentucky Jurisdictional Sales		<u>1,436,026,561</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14171132</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 3,411</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month : September 2014

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		<b>KWH</b>	
Internal Economy			
	\$ 3,772,542.76	146,581,000	Fuel for LGE Sale to KU for Native Load
	88,268.30		Half of Split Savings to LGE from KU
	<u>\$ 3,860,811.06</u>	<u>146,581,000</u>	
Internal Replacement			
	\$ 39,505.13	1,491,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 39,505.13</u>	<u>1,491,000</u>	
<b>Total Purchases</b>	<u><u>\$ 3,900,316.19</u></u>	<u><u>148,072,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 350,290.81	13,605,000	KU Fuel Cost - Sales to LGE Native Load
	1,438.81		Half of Split Savings
	<u>\$ 351,729.62</u>	<u>13,605,000</u>	
Internal Replacement			
	\$ 685,961.11	20,463,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 685,961.11</u>	<u>20,463,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,037,690.73</u></u>	<u><u>34,068,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		<b>KWH</b>	
Internal Economy			
	\$ 350,290.81	13,605,000	KU Fuel Cost - Sales to LGE Native Load
	1,438.81		Half of Split Savings
	<u>\$ 351,729.62</u>	<u>13,605,000</u>	
Internal Replacement			
	\$ 685,961.11	20,463,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 685,961.11</u>	<u>20,463,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,037,690.73</u></u>	<u><u>34,068,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 3,772,542.76	146,581,000	Fuel for LGE Sale to KU for Native Load
	88,268.30		Half of Split Savings to LGE from KU
	<u>\$ 3,860,811.06</u>	<u>146,581,000</u>	
Internal Replacement			
	\$ 39,505.13	1,491,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 39,505.13</u>	<u>1,491,000</u>	
<b>Total Sales</b>	<u><u>\$ 3,900,316.19</u></u>	<u><u>148,072,000</u></u>	