



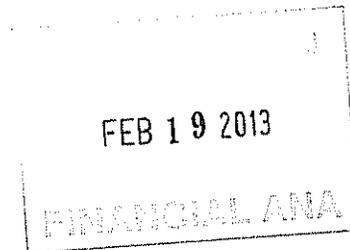
a PPL company

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FEB 18 2013

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602



Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

February 18, 2013

Dear Ms. Whelan:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the March 2013 billing cycle which begins February 28, 2013. The filing incorporates the use of consolidated system losses as approved by the Commission with its acceptance of the Settlement Agreement in its Order dated December 20, 2012.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosures

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : January 2013

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \\ \hline \text{Sales "Sm" (Sales Schedule)} \end{array} = \begin{array}{r} \$55,090,496 \\ 1,999,006,340 \text{ KWH} \end{array} = (+) \$ 0.02756 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 29, 2011. = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00088 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: February 28, 2013

Submitted by  _____

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : January 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$41,983,204	(1)
Oil Burned	(+)	752,708	(1)
Gas Burned	(+)	2,429,180	
Fuel (assigned cost during Forced Outage)	(+)	2,396,098	
Fuel (substitute cost for Forced Outage)	(-)	<u>1,711,988</u>	
SUB-TOTAL		\$ 45,849,202	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,865,387	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	858,371	
Less Purchases above Highest Cost Units	(-)	2,406	
Internal Economy	(+)	8,143,918	
Internal Replacement	(+)	<u>6,876</u>	
SUB-TOTAL		\$ 9,155,404	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 26,958	
Internal Economy	(+)	14,739	
Internal Replacement	(+)	429,215	
Dollars Assigned to Inter-System Sales Losses	(+)	<u>270</u>	
SUB-TOTAL		\$ 471,182	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (557,072)</u>	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 55,090,496	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$12,797
Oil burned = \$891

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : January 2013

(A) Generation (Net)	(+)	1,716,825,000
Purchases including interchange-in	(+)	98,355,000
Internal Economy	(+)	339,841,000
Internal Replacement	(+)	304,000
SUB-TOTAL		<u>2,155,325,000</u>
(B) Inter-system Sales including interchange-out	(+)	1,125,000
Internal Economy	(+)	618,000
Internal Replacement	(+)	14,713,000
(*) System Losses	(+)	139,862,660
SUB-TOTAL		<u>156,318,660</u>
TOTAL SALES (A-B)		<u>1,999,006,340</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : January 2013

12 Months to Date KWH Sources: 22,791,871,374 KWH
 12 MTD Overall System Losses: 1,479,002,738 KWH
 January 2013 KWH Sources: 2,155,325,000 KWH

$$1,479,002,738 / 22,791,871,374 = 6.489168\%$$

$$6.489168\% \times 2,155,325,000 = 139,862,660 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

225,793,421 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 50,712,400 Wholesale sales at Primary Voltage (WS-P)
 16,456,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	225,793,421	2.153%	4,968,300	230,761,721
WS-P:	50,712,400	2.153% and 0.985%	1,631,449	52,343,849
IS-T:	16,456,000	1.0%	166,222	16,622,222

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : January 2013

1	Last FAC Rate Billed		<u>(\$0.00176)</u>
2	KWH Billed at Above Rate		<u>1,734,822,799</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (3,053,288)</u>
4	KWH Used to Determine Last FAC Rate		<u>1,694,543,181</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>232,065,983</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,462,477,198</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (2,573,960)</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (479,328)</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>1,999,006,340</u>
11	Kentucky Jurisdictional Sales		<u>1,720,028,525</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.16219371</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (557,072)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : January 2013

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 8,098,313 00	339,841,000	Fuel for LGE Sale to KU for Native Load
	<u>45,604.98</u>		Half of Split Savings to LGE from KU
	\$ 8,143,917 98	<u>339,841,000</u>	
Internal Replacement			
	\$ 6,875 52	304,000	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>0</u>	LGE Generation for KU Pre-Merger Sales
	\$ 6,875 52	304,000	
Total Purchases	<u>\$ 8,150,793.50</u>	<u>340,145,000</u>	
Sales			
Internal Economy			
	\$ 14,736 11	618,000	KU Fuel Cost - Sales to LGE Native Load
	<u>2.39</u>		Half of Split Savings
	\$ 14,738 50	<u>618,000</u>	
Internal Replacement			
	\$ 429,215 21	14,713,000	Freed-up KU Generation sold back to LGE
	<u>-</u>	<u>0</u>	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 429,215 21	14,713,000	
Total Sales	<u>\$ 443,953.71</u>	<u>15,331,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 14,736 11	618,000	KU Fuel Cost - Sales to LGE Native Load
	<u>2.39</u>		Half of Split Savings
	\$ 14,738 50	<u>618,000</u>	
Internal Replacement			
	\$ 429,215 21	14,713,000	Freed-up KU Generation sold back to LGE
	<u>-</u>	<u>0</u>	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 429,215 21	14,713,000	
Total Purchases	<u>\$ 443,953.71</u>	<u>15,331,000</u>	
Sales			
Internal Economy			
	\$ 8,098,313 00	339,841,000	Fuel for LGE Sale to KU for Native Load
	<u>45,604.98</u>		Half of Split Savings to LGE from KU
	\$ 8,143,917 98	<u>339,841,000</u>	
Internal Replacement			
	\$ 6,875 52	304,000	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>0</u>	LGE Generation for KU Pre-Merger Sales
	\$ 6,875 52	304,000	
Total Sales	<u>\$ 8,150,793.50</u>	<u>340,145,000</u>	



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

March 21, 2013

Dear Mr. DeRouen:

On March 18, 2013, in compliance with 807 KAR f:056, Kentucky Utilities Company ("KU") filed its monthly fuel adjustment factor applicable to billings under retail rates during the April 2013 billing cycle which begins March 28, 2013.

Since the filing of March 18, an error has been discovered in the source data which impacts the calculation of the monthly retail factor. Therefore, KU files herewith its revised monthly fuel adjustment factor applicable to billings under retail rates during the April 2013 billing cycle which begins March 28, 2013.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

Whelan

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a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

March 18, 2013

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the April 2013 billing cycle which begins March 28, 2013.

Included in this filing is an adjustment to previously reported fuel expense related to misstatements of energy flows. A detailed explanation of the misstatements of energy flow is included in Attachment 1 to this filing. Detailed calculations of the change in fuel cost to KU's retail customers are included as Attachment 2 to this filing. Pages 1-3 present KU's FAC calculations as originally filed or previously revised (in March 2011), pages 4-6 present the corrected calculation of KU's FAC, and pages 7-9 present the change in recoverable fuel expense. KU is excluding from this adjustment to fuel expense any impact that occurred during the twelve months in the test year of the most recent base rate case, Case No. 2012-00221.

The total amount of the adjustment to fuel expense is \$4.1 million, as shown on page 7 of Attachment 2. To minimize the impact of the adjustment to its customers, KU is spreading its recovery over a three month period to include the billing months of April, May, and June 2013. The adjustment to the current month fuel expense is included on Page 5 of Form A, Line 17.

Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy
Enclosure

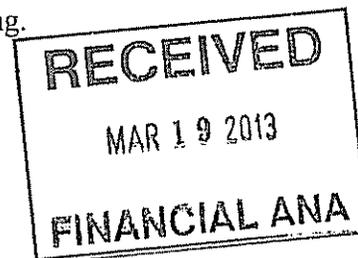
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KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : February 2013

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$51,602,877}{\text{Sales "Sm" (Sales Schedule)} \quad 1,817,767,026 \quad \text{KWH}} = (+) \$ 0.02839 / \text{KWH}$$

Per PSC approved Tariff Sheet No 85.1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00171 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding

Effective Date for Billing: March 28, 2013

Submitted by 

Title: Director, Rates

KENTUCKY UTILITIES COMPANY FUEL COST SCHEDULE

Expense Month : February 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$39,003,865	(1)
Oil Burned	(+)	1,055,206	(1)
Gas Burned	(+)	1,714,043	
Fuel (assigned cost during Forced Outage)	(+)	3,185,118	
Fuel (substitute cost for Forced Outage)	(-)	3,158,550	
SUB-TOTAL		\$ 41,799,682	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 743,373	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	147,460	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	7,894,202	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 8,490,115	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 244	
Internal Economy	(+)	-	
Internal Replacement	(+)	247,316	
Dollars Assigned to Inter-System Sales Losses	(+)	2	
SUB-TOTAL		\$ 247,562	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 17		\$ (1,560,642)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 51,602,877	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C

Coal burned =	\$8,743
Oil burned =	\$1,538

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : February 2013

(A) Generation (Net)	(+)	1,545,667,900
Purchases including interchange-in	(+)	57,206,000
Internal Economy	(+)	327,219,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,930,092,900</u>

(B) Inter-system Sales including interchange-out	(+)	10,000
Internal Economy	(+)	-
Internal Replacement	(+)	8,564,000
(*) System Losses	(+)	103,751,874
SUB-TOTAL		<u>112,325,874</u>

TOTAL SALES (A-B) 1,817,767,026

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : February 2013

12 Months to Date KWH Sources: 22,558,937,900 KWH
 12 MTD Overall System Losses: 1,212,652,571 KWH
 February 2013 KWH Sources: 1,930,092,900 KWH

$$1,212,652,571 / 22,558,937,900 = 5.375486\%$$

$$5.375486\% \times 1,930,092,900 = 103,751,874 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

202,074,114 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 45,138,800 Wholesale sales at Primary Voltage (WS-P)
 8,574,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	202,074,114	2.153%	4,446,386	206,520,500
WS-P:	45,138,800	2.153% and 0.985%	1,452,143	46,590,943
IS-T:	8,574,000	1.0%	86,606	8,660,606

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : February 2013

1	Last FAC Rate Billed	<u>\$0.00021</u>
2	KWH Billed at Above Rate	<u>1,676,633,129</u>
3	FAC Revenue/(Refund) (Line 1 x Line 2)	<u>\$ 352,093</u>
4	KWH Used to Determine Last FAC Rate	<u>1,814,247,081</u>
5	Non-Jurisdictional KWH (Included in Line 4)	<u>247,629,657</u>
6	Kentucky Jurisdictional KWH (Line 4 - Line 5)	<u>1,566,617,424</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)	<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund) (Line 1 x Line 6)	<u>\$ 328,990</u>
9	Over or (Under) Recovery (Line 3 - Line 8)	<u>\$ 23,103</u>
10	Total Sales "Sm" (From Page 3 of 6)	<u>1,817,767,026</u>
11	Kentucky Jurisdictional Sales	<u>1,568,067,567</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)	<u>1.15924024</u>
13	Total Company Over or (Under) Recovery (Line 9 x Line 12)	<u>\$ 26,782</u>
14	Fuel Expense Adjustment -- see Attachment 2, pg 7	<u>\$ 4,108,099</u>
15	1/3 of Fuel Expense Adjustment included in current month expense	<u>\$ (1,369,366)</u>
16	Total Company Fuel Expense Adjustment (Line 15 x Line 12)	<u>\$ (1,587,424)</u>
17	Total Company Adjusted Over or (Under Recovery) Line 13 + Line 16	<u>\$ (1,560,642)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : February 2013

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 7,870,418.36	327,219,000	Fuel for LGE Sale to KU for Native Load
	23,783.79		Half of Split Savings to LGE from KU
	<u>\$ 7,894,202.15</u>	<u>327,219,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 7,894,202.15</u>	<u>327,219,000</u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 247,315.87	8,564,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 247,315.87</u>	<u>8,564,000</u>	
Total Sales	<u>\$ 247,315.87</u>	<u>8,564,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 247,315.87	8,564,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 247,315.87</u>	<u>8,564,000</u>	
Total Purchases	<u>\$ 247,315.87</u>	<u>8,564,000</u>	
Sales			
Internal Economy	\$ 7,870,418.36	327,219,000	Fuel for LGE Sale to KU for Native Load
	23,783.79		Half of Split Savings to LGE from KU
	<u>\$ 7,894,202.15</u>	<u>327,219,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 7,894,202.15</u>	<u>327,219,000</u>	

Adjustment to Kentucky Fuel Expense

Kentucky Utilities Company ("KU") included an adjustment to fuel expense in its February expense month Form A filing. The adjustment to fuel expense is necessary to correct the inadvertent omission of reported energy flow in Kentucky and to accurately reflect the treatment of energy delivered to the Old Dominion Power ("ODP") service territory that is serving KU or TVA loads instead of ODP loads.

KU has interconnection points on its transmission system where energy flows in and out of its transmission system. In March 2012, KU installed an additional meter on its transmission system in the western area of Kentucky to enhance the measurement of energy flowing out of its system at the point where The Kentucky Municipal Power Agency ("KMPA" or "the Agency") interconnects with the KU transmission system. KMPA is a joint public agency organized under provisions of Kentucky law for the purpose of providing Paducah Power System and Princeton Electric Plant Board, former full requirements customers of the Tennessee Valley Authority, with an on-going source and supply of electric power to meet the demands for growth of power consumption. The Agency obtains the power necessary to meet those needs through its participation and ownership in the Prairie State Energy Campus and power purchases through Midwest Independent Transmission System Operator ("Midwest ISO"). KMPA uses KU's transmission system to deliver the power purchased from the Midwest ISO or generated from its own resource to its two members. Both the members and KMPA's generation resource are located within KU's Balancing Authority Area. The KMPA interconnection thus is unique for these reasons and is not a typical interconnection with utilities such as TVA and East Kentucky Power Cooperative Corporation which use the KU transmission system to serve their own retail loads, making the energy flow in one direction. Prior to installing the additional meter, KU's existing meter at that location accurately measured the energy flow into and out of the KU system on a *net* basis. The energy flows measured on this net basis produce the necessary data for use in business and regulatory filings and reports. With the installation of the additional meter, the existing meter was modified to measure only energy flow into KU's system. Due to an inadvertent oversight, only the data from the original meter or energy flow into the KU system was included in the determination of Inadvertent Energy In (a component of Purchases on Form A, Page 3); the energy flow out of the KU system, while accurately recorded on the additional meter, was not included in reported data. As a result, total net energy sources were overstated for the period from March 28, 2012 through December 31, 2012. The data reporting process was corrected in early February 2013; and January 2013 energy flows were reported correctly.

The restatement of the data to reflect all energy flowing into and out of the KU system resulted in a decrease to total energy sources for KU as reported in the monthly FAC filings as S(m). The decrease in S(m) (the denominator in the unit fuel cost calculation in the Form A) increases the unit cost for fuel.

Subsequently, in February 2013 after a thorough review of reported energy flow, KU identified the inadvertent reporting omission of energy flow out of the Virginia system associated with three interconnection points which affected the reported kWh deliveries to ODP at the transmission level. The data that was inadvertently omitted from the reports is associated

with the following interconnection points: (1) the Arnold-Dorchester 161 kV transmission line, (2) Keokee substation providing energy to TVA load in the ODP service territory, and (3) Black Mountain substation providing energy deliveries to KU customers located in Kentucky.

The energy flow associated with the three interconnection points does not serve ODP load and therefore should have been deducted from the reported energy delivered to ODP at the transmission level. Correcting the reported energy delivered to ODP results in an increase in the losses incurred on the KU system, causing the need to recalculate fuel expense to Kentucky retail customers. KU is excluding from its corrected FAC filings the months of the test year in Case No. 2012-00221. Any errors in FAC fuel expense that occurred during the test year are offset in current rates, and therefore an adjustment for those months is not necessary.

	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11
Page 1: F(m) S(m)	\$ 39,726,886 1,567,390,935	\$ 63,272,986 2,180,946,715	\$ 59,612,802 2,176,094,843	\$ 47,214,954 1,733,410,436	\$ 46,009,512 1,707,207,991	\$ 41,469,088 1,490,352,072	\$ 45,512,019 1,573,514,629	\$ 50,921,240 1,779,169,014	\$ 60,387,247 2,026,370,618
Base Factor	\$ 0.02535	\$ 0.02901	\$ 0.02739	\$ 0.02724	\$ 0.02895	\$ 0.02783	\$ 0.02892	\$ 0.02862	\$ 0.02980
FAC Factor	\$ 0.02754 (0.00219)	\$ 0.02754 0.00147	\$ 0.02754 (0.00015)	\$ 0.02754 (0.00030)	\$ 0.02754 (0.00059)	\$ 0.02754 0.00029	\$ 0.02754 0.00138	\$ 0.02754 0.00108	\$ 0.02668 0.00032
Page 2: Company Generation	\$ 28,620,738	\$ 42,415,105	\$ 45,651,014	\$ 39,367,684	\$ 36,515,368	\$ 28,250,751	\$ 38,317,949	\$ 46,044,320	\$ 50,370,042
Coal Burned	355,065	590,617	724,139	724,139	2,268,195	349,994	1,110,930	470,216	483,845
Oil Burned	382,768	5,298,978	2,102,716	1,871,839	674,985	2,920,783	3,021,112	4,009,164	6,544,355
Gas Burned	2,061,835	1,516,434	1,525,390	831,224	1,747,401	519,851	1,682,233	670,349	932,682
Assigned Fuel	712,010	1,350,448	1,238,361	845,562	1,417,485	368,867	1,620,023	556,017	648,159
Substitute Fuel	29,358,572	48,470,686	48,443,549	41,949,325	39,788,664	31,672,512	42,512,201	50,638,032	57,682,765
Subtotal	\$ 1,464,417	\$ 4,062,927	\$ 2,019,943	\$ 910,884	\$ 1,801,981	\$ 2,822,352	\$ 1,690,050	\$ 1,337,603	\$ 2,444,033
Purchases	\$ 378,213	\$ 585,386	\$ 489,871	\$ 63,238	\$ 646,412	\$ 196,422	\$ 448,257	\$ 352,704	\$ 471,521
Economy	9,627,132	11,120,084	11,227,405	7,646,906	8,347,130	8,118,393	4,953,044	3,009,742	4,056,643
Substitute Purchases	11,091,548	14,597,625	12,757,477	8,495,284	9,502,699	10,744,364	6,222,651	4,040,271	6,049,248
Non-Economy									
Internal Economy									
Internal Purchases									
Subtotal	\$ 1,096,667	\$ 958,112	\$ 3,174,846	\$ 3,617,396	\$ 2,860,672	\$ 911,389	\$ 3,109,917	\$ 3,676,889	\$ 2,956,329
Intersystem Sales									
Off-system sales									
Internal Economy									
Internal Replacement									
Cost of OSS losses									
Subtotal	\$ (373,432)	\$ (1,162,787)	\$ (1,587,622)	\$ (387,741)	\$ 421,179	\$ 36,399	\$ 112,915	\$ 80,174	\$ 388,437
Over/(Under) Recovery - Pg 5	\$ 39,726,886	\$ 63,272,986	\$ 59,613,802	\$ 47,214,954	\$ 46,009,512	\$ 41,469,088	\$ 45,512,019	\$ 50,921,240	\$ 60,387,247
Fuel Cost Adjustment									
Total Fuel Cost	\$ 1,707,584,060	\$ 2,344,770,250	\$ 2,397,944,065	\$ 1,971,120,981	\$ 1,909,459,286	\$ 1,666,573,451	\$ 1,769,462,924	\$ 2,002,082,800	\$ 2,237,759,212
Page 3:	\$ 1,172,510,000	\$ 1,738,872,000	\$ 1,811,463,000	\$ 1,598,199,000	\$ 1,477,418,000	\$ 1,145,800,000	\$ 1,502,522,000	\$ 1,819,591,000	\$ 2,000,480,000
Net Generation	35,746,000	116,356,250	77,059,065	37,892,981	56,394,286	93,222,451	54,861,924	53,248,800	71,334,212
Purchases+Interchange	499,028,000	489,542,000	509,422,000	335,000,000	375,647,000	367,550,000	211,197,000	128,241,000	165,231,000
Internal Economy									
Internal Replacement									
Subtotal	\$ 139,893,065	\$ 163,823,535	\$ 221,849,222	\$ 237,710,545	\$ 202,251,295	\$ 116,221,379	\$ 195,948,295	\$ 222,913,786	\$ 211,388,594
Intersystem Sales									
Internal Economy									
Internal Replacement									
System Losses (Pg 4)									
Subtotal	\$ 1,567,390,935	\$ 2,180,946,715	\$ 2,176,094,843	\$ 1,733,410,436	\$ 1,707,207,991	\$ 1,490,352,072	\$ 1,573,514,629	\$ 1,779,169,014	\$ 2,026,370,618
Page 4:	\$ 23,611,150,000	\$ 23,838,910,250	\$ 23,845,221,315	\$ 21,595,190,296	\$ 23,651,682,582	\$ 23,675,027,033	\$ 23,640,633,957	\$ 23,625,327,757	\$ 23,729,886,969
12 Month Sources	1,423,255,361	1,356,770,557	1,177,852,312	1,318,478,832	1,230,140,265	1,229,975,029	1,180,330,082	1,211,282,345	1,210,201,637
12 Month Losses	1,707,284,000	2,344,770,250	2,397,944,065	1,971,120,981	1,909,459,286	1,660,573,451	1,769,462,924	2,002,082,800	2,237,759,212
CM Sources	6,027,882%	5,691,412%	4,939,574%	5,587,914%	5,201,069%	5,195,542%	4,992,799%	5,127,050%	5,099,905%
Average Loss Factor	102,913,065	133,450,535	118,448,222	110,144,545	99,312,295	83,465,379	88,338,295	102,647,786	114,123,594
CM Losses	\$ 0.00140	\$ (0.00219)	\$ (0.00219)	\$ 0.00147	\$ (0.00015)	\$ (0.00030)	\$ (0.00059)	\$ 0.00029	\$ 0.00138
Last FAC Rate Billed	\$ 1,284,320,615	\$ 1,667,742,464	\$ 1,969,772,373	\$ 1,641,581,988	\$ 1,521,658,114	\$ 1,379,963,352	\$ 1,296,344,179	\$ 1,525,640,447	\$ 1,597,015,695
KWH Billed	\$ 1,798,049	\$ (4,169,356)	\$ (4,313,801)	\$ 2,413,126	\$ (238,249)	\$ (413,989)	\$ (764,843)	\$ 442,436	\$ 2,203,882
FAC Revenue (Refund)	\$ 1,739,773,826	\$ 1,478,342,371	\$ 1,567,390,935	\$ 2,180,946,715	\$ 2,176,094,843	\$ 1,733,410,436	\$ 1,707,207,991	\$ 1,490,352,072	\$ 1,573,514,629
St(m), last FAC Rate	\$ 228,669,897	\$ 208,460,340	\$ 225,103,957	\$ 322,313,820	\$ 317,563,277	\$ 248,678,057	\$ 246,153,843	\$ 303,406,862	\$ 219,281,338
Non-lens, Included	\$ 1,510,703,929	\$ 1,269,940,031	\$ 1,342,286,978	\$ 1,858,632,895	\$ 1,858,531,566	\$ 1,484,732,379	\$ 1,461,054,148	\$ 1,286,945,210	\$ 1,354,233,291
Kentucky Jurisdiction	\$ 2,114,986	\$ (3,174,850)	\$ (2,939,608)	\$ 2,732,190	\$ (278,780)	\$ (445,420)	\$ (862,022)	\$ 373,214	\$ 1,868,842
Revised FAC Factor									
Recoverable FAC cost									

	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-12	Feb-12	Mar-12	Apr-12
Page 1: P(m) S(m)	\$ 57,617,743 1,983,922,032	\$ 44,392,925 1,567,929,086	\$ 38,886,441 1,581,918,011	\$ 42,558,264 1,629,615,195	\$ 48,443,092 1,840,157,989	\$ 53,095,092 1,997,349,084	\$ 48,817,326 1,793,717,493	\$ 44,193,679 1,625,540,682	\$ 41,529,030 1,531,012,846
Base Factor FAC Factor	\$ 0.02904 \$ 0.02668 \$ 0.00236	\$ 0.02831 \$ 0.02668 \$ 0.00163	\$ 0.02458 \$ 0.02668 \$ (0.00210)	\$ 0.02612 \$ 0.02668 \$ (0.00056)	\$ 0.02633 \$ 0.02668 \$ (0.00035)	\$ 0.02658 \$ 0.02668 \$ (0.00010)	\$ 0.02722 \$ 0.02668 \$ 0.00054	\$ 0.02719 \$ 0.02668 \$ 0.00051	\$ 0.02713 \$ 0.02668 \$ 0.00045
Page 2: Company Generation	\$ 47,183,859 666,487 4,846,688 1,997,774 2,157,168 52,331,640	\$ 33,361,757 907,441 2,367,224 933,198 797,234 36,656,422	\$ 34,500,884 423,687 822,535 3,500,261 2,520,520 35,747,106	\$ 35,798,119 1,036,708 1,444,103 1,851,520 2,233,967 38,278,930	\$ 39,652,132 570,984 859,400 1,243,427 1,327,403 41,082,516	\$ 43,306,850 632,447 1,483,807 1,851,520 1,496,970 45,169,561	\$ 40,149,822 418,780 1,372,797 423,959 410,960 41,941,399	\$ 33,752,502 528,094 2,098,793 2,217,827 2,021,134 36,289,389	\$ 23,153,027 488,118 6,711,910 1,807,136 1,440,440 30,719,751
Purchases	\$ 2,016,587 74,581 2,039 5,039,518 7,255 6,986,740	\$ 1,344,989 6,304 12 8,278,923 769 9,623,900	\$ 638,195 4,729 6,625,524 769 7,264,488	\$ 628,174 35,547 5,409,753 6,037,927	\$ 743,539 1,910 9,545,513 10,289,052	\$ 622,061 2,714 9,670,814 10,290,161	\$ 772,641 445 6,444,957 7,217,598	\$ 1,061,781 85,929 7,405,050 8,466,831	\$ 1,451,355 476,656 10,178,014 11,152,713
Intersystem Sales	\$ 164,279 166,228 1,298,071 1,643 1,650,221	\$ 11,432 2,323,327 114 2,334,874	\$ 801,531 55,056 3,963,831 826 4,828,165	\$ 82,555 1,784,9 1,863,831 178 1,947,212	\$ 17,849 1,278 3,179,160 178 3,197,187	\$ 7,525 1,278 2,491,594 75 2,500,472	\$ 2,826 1,559 386,945 28 391,359	\$ 3,768 9,084 521,486 38 534,377	\$ 69 472,912 472,982
Over/(Under) Recover - Pg 5 Fuel Cost Adjustment Total Fuel Cost	\$ 275,416 \$ 57,617,743	\$ (467,476) \$ 44,392,925	\$ (703,012) \$ 38,886,441	\$ (188,619) \$ 42,558,264	\$ (268,711) \$ 48,443,092	\$ (135,842) \$ 53,095,092	\$ (49,688) \$ 48,817,326	\$ 28,164 \$ 44,193,679	\$ (129,548) \$ 41,529,030
Page 3:	\$ 1,842,203,000 70,304,313 214,643,000 1,777,000 2,127,327,313	\$ 1,316,353,000 45,527,812 367,228,000 1,729,108,812	\$ 1,482,794,000 59,582,000 298,394,000 34,000 1,840,804,000	\$ 1,460,319,000 62,801,000 240,256,000 1,763,376,000	\$ 1,552,744,000 64,205,000 422,541,000 2,042,490,000	\$ 1,688,046,000 63,641,000 436,448,000 2,180,135,000	\$ 1,550,817,000 60,911,374 290,185,000 1,884,913,374	\$ 1,320,335,000 77,798,000 317,379,000 1,715,512,000	\$ 1,089,119,000 88,702,000 439,815,000 1,617,636,000
Net Generation Purchases-Interchange Internal Economy Internal Replacement System Losses (pg-4) Subtotal	\$ 4,828,000 3,723,000 43,067,000 91,787,281 143,403,281	\$ 384,000 3,723,000 90,092,000 70,703,726 161,179,726	\$ 29,307,000 2,102,000 158,275,000 69,201,989 258,885,989	\$ 2,890,000 2,102,000 71,349,000 59,521,805 133,760,805	\$ 542,000 925,676,935 2,042,490,000 80,807,011 202,332,011	\$ 265,000 44,000 93,872,000 88,604,916 182,785,916	\$ 84,000 56,000 13,054,000 78,001,881 91,195,881	\$ 109,000 567,000 17,109,000 72,486,318 89,971,318	\$ 2,000 16,506,000 70,115,154 86,623,154
Total Sales	\$ 1,983,922,032	\$ 1,567,929,086	\$ 1,581,918,011	\$ 1,629,615,195	\$ 1,840,157,989	\$ 1,997,349,084	\$ 1,793,717,493	\$ 1,625,540,682	\$ 1,531,012,846
Page 4:	\$ 23,548,179,382 1,016,027,714 2,127,327,313 4,314,676,654 91,787,281	\$ 23,424,340,094 957,827,701 1,729,108,812 4,089,027,726 70,703,726	\$ 23,646,057,094 888,934,419 1,840,804,000 3,759,355,989 69,201,989	\$ 23,700,249,094 799,989,203 1,763,376,000 3,375,446,654 59,521,805	\$ 23,397,548,844 925,676,935 2,042,490,000 3,956,999,989 80,807,011	\$ 23,179,695,779 942,068,025 2,180,135,000 4,064,194,916 88,604,916	\$ 23,093,492,172 955,659,770 1,884,913,374 4,138,221,916 78,001,881	\$ 22,899,544,886 967,585,024 1,715,512,000 4,225,346,654 72,486,318	\$ 22,910,607,435 993,042,094 1,617,636,000 4,334,421,916 70,115,154
12 Month Sources 12 Month Losses CM Sources Average Loss Factor CM Losses	\$ 0.00108 1,756,874,684 1,897,425 1,779,169,614 243,038,425 1,536,130,589	\$ 0.00312 1,618,189,554 5,048,751 2,026,370,618 278,558,144 1,747,812,474	\$ 0.00236 1,459,659,884 1,444,797 1,983,922,032 266,609,165 1,717,312,867	\$ 0.00163 1,256,720,758 2,048,455 1,567,929,086 211,477,643 1,356,451,443	\$ (0.00210) 1,478,224,470 (3,104,271) 1,581,918,011 225,131,058 1,368,259,593	\$ (0.00056) 1,612,798,139 (903,167) 1,629,615,195 4,064,194,916 1,404,384,137	\$ (0.00035) 1,703,648,389 (596,277) 1,840,157,989 258,756,068 1,581,401,921	\$ (0.00010) 1,471,376,467 (147,138) 1,997,349,084 282,098,142 1,715,250,942	\$ 0.00054 1,336,068,601 721,477 1,793,717,493 249,171,117 1,544,546,376
Page 5:	\$ 0.00108 1,756,874,684 1,897,425 1,779,169,614 243,038,425 1,536,130,589	\$ 0.00312 1,618,189,554 5,048,751 2,026,370,618 278,558,144 1,747,812,474	\$ 0.00236 1,459,659,884 1,444,797 1,983,922,032 266,609,165 1,717,312,867	\$ 0.00163 1,256,720,758 2,048,455 1,567,929,086 211,477,643 1,356,451,443	\$ (0.00210) 1,478,224,470 (3,104,271) 1,581,918,011 225,131,058 1,368,259,593	\$ (0.00056) 1,612,798,139 (903,167) 1,629,615,195 4,064,194,916 1,404,384,137	\$ (0.00035) 1,703,648,389 (596,277) 1,840,157,989 258,756,068 1,581,401,921	\$ (0.00010) 1,471,376,467 (147,138) 1,997,349,084 282,098,142 1,715,250,942	\$ 0.00054 1,336,068,601 721,477 1,793,717,493 249,171,117 1,544,546,376
Last FAC Rate Billed KWH Billed FAC Revenue (Rebilled) S(m), last FAC Rate Non-hurs. Included Kentucky Jurisdiction Revised FAC Factor Recoverable FAC cost	\$ 1,659,021 \$ 5,453,175	\$ 4,052,858 \$ 2,211,016	\$ (2,873,345) \$ 48,817,326	\$ (786,511) \$ (553,491)	\$ 53,095,092 \$ 48,443,092	\$ 53,095,092 \$ 48,817,326	\$ 44,193,679 \$ 41,529,030	\$ 44,193,679 \$ 41,529,030	\$ 41,529,030 \$ 41,529,030

	May-12	Jun-12	Jul-12	Aug-12	Sept-12	Oct-12	Nov-12	Dec-12	Jan-13
Page 1: P(m) S(m)	\$ 51,010,057 1,761,997,776	\$ 51,209,403 1,840,377,964	\$ 59,179,546 2,101,732,600	\$ 54,149,860 1,959,242,849	\$ 45,834,197 1,626,558,826	\$ 39,596,471 1,589,867,541	\$ 42,234,287 1,694,543,181	\$ 48,793,107 1,814,247,081	\$ 55,090,496 1,999,000,340
Base Factor PAC Factor	\$ 0.03010 \$ 0.02668 \$ 0.00342	\$ 0.02783 \$ 0.02668 \$ 0.00115	\$ 0.02816 \$ 0.02668 \$ 0.00148	\$ 0.02764 \$ 0.02668 \$ 0.00096	\$ 0.02818 \$ 0.02668 \$ 0.00150	\$ 0.02491 \$ 0.02668 \$ (0.00177)	\$ 0.02492 \$ 0.02668 \$ (0.00176)	\$ 0.02689 \$ 0.02668 \$ 0.00021	\$ 0.02756 \$ 0.02668 \$ 0.00088
Page 2: Company Generation	\$ 34,635,908 1,511,824 7,379,776 2,076,408 1,155,129 44,448,787	\$ 44,827,334 851,238 3,707,485 2,226,197 2,259,799 49,552,455	\$ 50,053,580 538,669 5,285,931 313,498 1,28,564 56,062,714	\$ 46,710,402 492,655 3,741,559 901,170 798,638 51,047,149	\$ 37,765,865 959,892 2,702,376 1,115,029 1,068,904 41,474,259	\$ 28,891,554 855,871 1,734,592 967,072 870,121 31,578,968	\$ 29,990,683 611,374 1,211,909 714,470 622,844 31,813,965	\$ 36,035,955 933,597 2,037,448 3,455,768 2,904,765 39,557,106	\$ 41,983,204 752,708 2,429,180 2,396,098 1,711,988 45,849,202
Purchases	\$ 4,845,855 1,462,611 5,278,112 5,628,447 8,983,980	\$ 4,456,459 180,022 1,999,968 3,276,405	\$ 3,047,566 575,256 2,720,272 3,297 5,195,879	\$ 2,098,435 296,566 2,469,262 4,271,131	\$ 1,076,774 53,699 3,778,667 4,801,142	\$ 1,307,006 276,825 7,464,362 8,493,573	\$ 904,810 42,455 9,858,391 10,763,201	\$ 1,778,895 869,109 8,477,382 9,392,454	\$ 1,865,387 858,371 8,143,918 9,155,404
Inter-system Sales	\$ 8,410 119,179 304,506 84 332,179	\$ 129,249 734,487 438,524 1,292 1,303,552	\$ 462,205 402,333 541,143 4,622 1,410,303	\$ 106,854 480,496 362,540 1,069 950,959	\$ 59,297 278,210 615,993 593 954,093	\$ 44,414 1,740 807,101 444 853,699	\$ 283 10,856 455,684 3 455,970	\$ 14,085 10,856 296,288 141 321,370	\$ 26,958 14,739 429,215 270 471,182
Over/(Under) Recovery - Pg 5 Fuel Cost Adjustment Total Fuel Cost	\$ (29,470) \$ 53,030,057	\$ 668,743 \$ 51,209,403	\$ 217,461 \$ 59,179,546	\$ 217,461 \$ 54,149,860	\$ (512,889) \$ 45,834,197	\$ (377,629) \$ 39,596,471	\$ (113,091) \$ 42,234,287	\$ (164,917) \$ 48,793,107	\$ (557,072) \$ 55,090,496
Page 3: Net Generation Purchases+Interchange Internal Economy Internal Replacement System Losses (pg 4) Subtotal	\$ 1,459,075,000 166,072,000 232,472,000 1,857,619,000	\$ 1,783,697,000 109,506,000 78,631,000 1,971,834,000	\$ 2,008,089,000 143,300,000 104,987,000 2,256,479,000	\$ 1,876,983,000 127,405,000 96,818,000 2,101,206,000	\$ 1,510,045,000 88,067,000 154,420,000 1,752,532,000	\$ 1,308,095,000 100,005,000 308,592,000 1,716,692,000	\$ 1,321,149,000 70,371,000 426,315,000 1,817,735,000	\$ 1,488,388,000 103,137,000 352,645,000 1,944,388,000	\$ 1,716,825,000 98,355,000 339,841,000 2,155,325,000
Inter-system Sales Internal Economy Internal Replacement System Losses (pg 4) Subtotal	\$ 75,000 2,835,000 9,602,000 83,109,224 95,621,224	\$ 3,938,000 24,329,000 13,341,000 89,848,036 131,456,036	\$ 12,589,000 17,696,000 17,066,000 112,395,408 154,746,408	\$ 3,236,000 16,636,000 11,273,000 110,818,151 141,963,151	\$ 1,791,000 9,564,000 20,702,000 93,916,174 125,973,174	\$ 1,680,000 66,000 30,339,000 126,824,459	\$ 11,000 442,000 16,744,000 133,191,819	\$ 580,000 442,000 10,734,000 118,384,919	\$ 1,125,000 618,000 14,713,000 156,318,660
Total Sales	\$ 1,761,997,776	\$ 1,840,377,964	\$ 2,101,732,600	\$ 1,959,242,849	\$ 1,626,558,826	\$ 1,589,867,541	\$ 1,694,543,181	\$ 1,814,247,081	\$ 1,999,000,340
Page 4: 12 Month Sources 12 Month Losses CM Sources Average Loss Factor CM Losses	\$ 22,998,763,511 1,028,956,662 1,857,619,000 4,473,965% 83,109,224	\$ 22,968,514,711 1,046,376,957 1,971,834,000 4,556,572% 89,848,036	\$ 22,987,234,499 1,144,996,042 2,256,479,000 4,981,008% 112,395,400	\$ 22,961,113,186 1,210,975,067 2,101,206,000 5,274,265% 110,818,151	\$ 22,984,536,374 1,231,714,954 1,752,532,000 5,388,855% 93,916,174	\$ 22,860,424,374 1,261,602,213 1,716,692,000 5,118,723% 94,739,459	\$ 22,914,785,374 1,341,766,969 1,817,735,000 5,855,464% 106,436,819	\$ 22,816,681,374 1,389,203,616 1,944,388,000 6,088,547% 118,384,919	\$ 22,791,871,374 1,479,002,738 2,155,325,000 6,489,168% 139,862,660
Page 5: Last FAC Rate Billed KWH Billed FAC Revenue (Retail) S(m), last FAC Rate Non-jurrs. Included Kentucky Jurisdiction Revised FAC Factor Recoverable FAC cost	\$ 0.00051 1,357,491,045 697,320 1,625,540,682 218,011,683 1,407,528,999 717,840	\$ 0.00045 1,554,745,038 699,635 1,531,012,846 200,548,718 1,330,464,128 598,709	\$ 0.00342 1,695,311,178 5,797,964 1,761,997,776 236,143,473 1,525,854,303 3,218,422	\$ 0.00115 1,767,150,984 2,032,224 1,840,377,964 237,836,746 1,602,541,218 1,842,922	\$ 0.00148 1,519,437,530 2,248,345 2,101,732,600 280,341,785 1,821,390,815 2,695,658	\$ 0.00096 1,363,916,231 1,309,360 1,959,242,849 253,704,007 1,704,538,782 1,637,317	\$ 0.00177 1,461,166,870 2,586,265 1,589,867,541 209,260,987 1,417,298,718 2,125,948	\$ (0.00177) 1,461,166,870 (2,586,265) 1,589,867,541 209,260,987 1,380,740,554 (2,443,911)	\$ (0.00176) 1,734,822,799 (3,053,288) 1,694,543,181 232,065,983 1,462,477,198 (2,573,960)

	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11
Page 1:									
F(m)	\$ 39,726,886	\$ 63,272,986	\$ 59,613,802	\$ 47,214,954	\$ 46,009,512	\$ 41,469,088	\$ 45,512,019	\$ 50,921,240	\$ 60,387,247
S(m)	\$ 1,566,597,133	\$ 2,179,884,018	\$ 2,174,944,406	\$ 1,732,456,374	\$ 1,706,245,146	\$ 1,489,527,033	\$ 1,572,587,979	\$ 1,778,135,038	\$ 2,025,155,918
Base Factor	\$ 0.02536	\$ 0.02903	\$ 0.02741	\$ 0.02725	\$ 0.02697	\$ 0.02784	\$ 0.02894	\$ 0.02864	\$ 0.02982
FAC Factor	\$ 0.02754	\$ 0.02754	\$ 0.02754	\$ 0.02754	\$ 0.02754	\$ 0.02754	\$ 0.02754	\$ 0.02754	\$ 0.02668
FAC Factor	\$ (0.00218)	\$ 0.00049	\$ (0.00013)	\$ (0.00029)	\$ (0.00057)	\$ 0.00030	\$ 0.00140	\$ 0.00110	\$ 0.00014
Page 2:									
Company Generation									
Coal Burned	\$ 28,620,738	\$ 42,415,105	\$ 45,651,014	\$ 39,367,684	\$ 36,515,568	\$ 28,250,751	\$ 38,317,949	\$ 46,044,320	\$ 50,370,042
Oil Burned	\$ 355,065	\$ 590,617	\$ 402,789	\$ 724,139	\$ 2,262,195	\$ 349,994	\$ 1,110,930	\$ 470,216	\$ 483,845
Gas Burned	\$ 382,768	\$ 5,298,978	\$ 2,102,716	\$ 1,871,839	\$ 674,985	\$ 2,920,783	\$ 3,021,112	\$ 4,009,164	\$ 6,544,355
Assigned Fuel	\$ 2,061,835	\$ 1,516,434	\$ 1,525,390	\$ 831,224	\$ 1,747,401	\$ 519,851	\$ 1,682,233	\$ 670,149	\$ 932,682
Substitute Fuel	\$ 715,010	\$ 1,350,448	\$ 1,238,361	\$ 845,362	\$ 1,417,485	\$ 368,867	\$ 1,620,023	\$ 556,017	\$ 648,159
Subtotal Fuel	\$ 29,358,572	\$ 48,470,686	\$ 48,443,549	\$ 41,949,325	\$ 39,788,664	\$ 31,672,512	\$ 42,312,201	\$ 50,638,032	\$ 57,682,765
Purchases									
Economy	\$ 1,464,417	\$ 4,062,227	\$ 2,019,943	\$ 910,884	\$ 1,801,981	\$ 2,822,352	\$ 1,690,050	\$ 1,337,603	\$ 2,444,033
Substitute Purchases	\$ 378,213	\$ 585,386	\$ 489,871	\$ 63,238	\$ 646,412	\$ 196,422	\$ 448,257	\$ 352,704	\$ 471,521
Non-Economy	\$ 9,627,132	\$ 11,120,084	\$ 11,227,405	\$ 7,646,906	\$ 8,347,130	\$ 8,118,393	\$ 4,951,044	\$ 3,009,742	\$ 4,056,643
Internal Economy	\$ 11,091,548	\$ 14,597,625	\$ 12,757,477	\$ 8,495,284	\$ 9,502,699	\$ 10,744,364	\$ 6,222,651	\$ 4,040,271	\$ 6,049,248
Internal Purchases									
Subtotal	\$ 11,091,548	\$ 14,597,625	\$ 12,757,477	\$ 8,495,284	\$ 9,502,699	\$ 10,744,364	\$ 6,222,651	\$ 4,040,271	\$ 6,049,248
Intersystem Sales									
Off-system sales	\$ 1,162,417	\$ 1,162,417	\$ 1,162,417	\$ 1,162,417	\$ 1,162,417	\$ 1,162,417	\$ 1,162,417	\$ 1,162,417	\$ 1,162,417
Internal Economy	\$ 1,096,667	\$ 958,112	\$ 3,163,572	\$ 16,355	\$ 2,802,312	\$ 910,535	\$ 2,305,565	\$ 850,816	\$ 326,077
Internal Replacement	\$ 1,096,667	\$ 958,112	\$ 3,163,572	\$ 16,355	\$ 2,802,312	\$ 910,535	\$ 2,305,565	\$ 850,816	\$ 326,077
Cost of OSS losses	\$ 1,096,667	\$ 958,112	\$ 3,163,572	\$ 16,355	\$ 2,802,312	\$ 910,535	\$ 2,305,565	\$ 850,816	\$ 326,077
Subtotal	\$ 1,096,667	\$ 958,112	\$ 3,163,572	\$ 16,355	\$ 2,802,312	\$ 910,535	\$ 2,305,565	\$ 850,816	\$ 326,077
Overall(Under) Recovery - Pg 5	\$ (373,432)	\$ (1,162,787)	\$ (1,587,622)	\$ (387,741)	\$ 421,179	\$ 36,399	\$ 112,915	\$ 80,174	\$ 388,437
Fuel Cost Adjustment	\$ 39,726,886	\$ 63,272,986	\$ 59,613,802	\$ 47,214,954	\$ 46,009,512	\$ 41,469,088	\$ 45,512,019	\$ 50,921,240	\$ 60,387,247
Total Fuel Cost	\$ 39,726,886	\$ 63,272,986	\$ 59,613,802	\$ 47,214,954	\$ 46,009,512	\$ 41,469,088	\$ 45,512,019	\$ 50,921,240	\$ 60,387,247
Page 3:									
Net Generation	\$ 1,172,510,000	\$ 1,738,872,000	\$ 1,811,463,000	\$ 1,598,199,000	\$ 1,477,418,000	\$ 1,145,800,000	\$ 1,502,522,000	\$ 1,819,593,000	\$ 2,000,480,000
Purchases-Interchange	\$ 35,746,000	\$ 116,356,250	\$ 77,059,065	\$ 37,892,981	\$ 50,394,286	\$ 93,222,451	\$ 54,861,924	\$ 53,248,800	\$ 71,334,212
Internal Economy	\$ 499,028,000	\$ 489,542,000	\$ 509,422,000	\$ 335,000,000	\$ 375,650,000	\$ 211,197,000	\$ 211,197,000	\$ 128,241,000	\$ 165,231,000
Internal Replacement	\$ 1,707,284,000	\$ 2,344,770,250	\$ 2,397,944,065	\$ 1,971,120,981	\$ 1,909,459,286	\$ 1,606,573,451	\$ 1,769,462,924	\$ 2,002,082,800	\$ 2,237,759,212
Subtotal	\$ 1,707,284,000	\$ 2,344,770,250	\$ 2,397,944,065	\$ 1,971,120,981	\$ 1,909,459,286	\$ 1,606,573,451	\$ 1,769,462,924	\$ 2,002,082,800	\$ 2,237,759,212
Intersystem Sales									
Internal Economy	\$ 36,986,000	\$ 30,373,000	\$ 103,075,000	\$ 116,977,000	\$ 100,968,000	\$ 32,734,000	\$ 86,379,000	\$ 75,035,000	\$ 76,982,000
Internal Replacement	\$ 103,706,867	\$ 134,513,232	\$ 119,598,659	\$ 111,098,607	\$ 108,275,140	\$ 89,264,945	\$ 89,264,945	\$ 103,681,762	\$ 115,338,294
System Losses (pg-4)	\$ 140,686,867	\$ 164,886,232	\$ 222,959,659	\$ 238,664,607	\$ 203,214,140	\$ 117,046,418	\$ 196,874,945	\$ 223,047,762	\$ 212,603,294
Subtotal	\$ 140,686,867	\$ 164,886,232	\$ 222,959,659	\$ 238,664,607	\$ 203,214,140	\$ 117,046,418	\$ 196,874,945	\$ 223,047,762	\$ 212,603,294
Total Sales	\$ 1,566,597,133	\$ 2,179,884,018	\$ 2,174,944,406	\$ 1,732,456,374	\$ 1,706,245,146	\$ 1,489,527,033	\$ 1,572,587,979	\$ 1,778,135,038	\$ 2,025,155,918
12 Month Sources	\$ 23,611,150,000	\$ 23,838,910,250	\$ 23,845,221,315	\$ 23,595,190,296	\$ 23,651,682,582	\$ 23,675,027,033	\$ 23,640,633,957	\$ 23,625,327,757	\$ 23,729,886,969
12 Month Losses	\$ 1,434,230,327	\$ 1,367,574,819	\$ 1,189,292,256	\$ 1,329,899,441	\$ 1,342,066,578	\$ 1,242,133,122	\$ 1,192,610,366	\$ 1,223,483,600	\$ 1,223,082,811
CM Sources	\$ 1,707,284,000	\$ 2,344,770,250	\$ 2,397,944,065	\$ 1,971,120,981	\$ 1,909,459,286	\$ 1,606,573,451	\$ 1,769,462,924	\$ 2,002,082,800	\$ 2,237,759,212
Average Loss Factor	\$ 6,074377%	\$ 5,731673%	\$ 4,987550%	\$ 5,656316%	\$ 5,251493%	\$ 5,246596%	\$ 5,044748%	\$ 5,178695%	\$ 5,154187%
CM Losses	\$ 103,706,867	\$ 134,513,232	\$ 119,598,659	\$ 111,098,607	\$ 108,275,140	\$ 89,264,945	\$ 89,264,945	\$ 103,681,762	\$ 115,338,294
Page 4:									
Last FAC Rate Billed	\$ 0.00140	\$ (0.00250)	\$ (0.00218)	\$ 0.00149	\$ (0.00013)	\$ (0.00029)	\$ (0.00057)	\$ 0.00030	\$ 0.00140
KWH Billed	\$ 1,284,320,615	\$ 1,667,742,464	\$ 1,969,772,373	\$ 1,641,581,988	\$ 1,521,658,104	\$ 1,379,963,352	\$ 1,296,344,179	\$ 1,525,640,447	\$ 1,597,015,695
FAC Revenue (Refund)	\$ 1,799,049	\$ (4,169,566)	\$ (4,294,104)	\$ 2,445,957	\$ (197,816)	\$ (408,189)	\$ (738,916)	\$ 457,692	\$ 2,235,822
S(m), last FAC Rate	\$ 1,739,373,826	\$ 1,478,342,371	\$ 1,566,597,133	\$ 2,179,884,018	\$ 2,174,944,406	\$ 1,732,456,374	\$ 1,706,245,146	\$ 1,489,527,033	\$ 1,572,587,979
Non-jurs. Included	\$ 226,684,337	\$ 207,563,126	\$ 223,848,697	\$ 316,151,952	\$ 248,016,192	\$ 202,885,482	\$ 202,885,482	\$ 218,782,746	\$ 218,782,746
Kentucky Jurisdiction	\$ 1,512,689,489	\$ 1,270,779,245	\$ 1,342,748,438	\$ 1,858,792,454	\$ 1,484,449,518	\$ 1,461,149,518	\$ 1,461,149,518	\$ 1,286,641,551	\$ 1,553,805,233
Revised FAC Factor	\$ 2,117,765	\$ (3,176,948)	\$ (2,927,192)	\$ 2,768,873	\$ (241,643)	\$ (430,488)	\$ (832,855)	\$ 385,992	\$ 1,895,327
Recoverable FAC cost	\$ 2,117,765	\$ (3,176,948)	\$ (2,927,192)	\$ 2,768,873	\$ (241,643)	\$ (430,488)	\$ (832,855)	\$ 385,992	\$ 1,895,327

	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12
Page 1 F(m) S(m)	\$ 57,612,743 1,982,845,519	\$ 44,392,925 1,567,095,776	\$ 38,886,441 1,581,001,125	\$ 42,558,264 1,628,751,723	\$ 48,443,092 1,839,108,292	\$ 53,095,092 1,995,871,934	\$ 48,817,326 1,792,366,651	\$ 44,193,679 1,621,463,256	\$ 41,529,030 1,507,750,957
Base Factor	\$ 0.02906	\$ 0.02833	\$ 0.02460	\$ 0.02613	\$ 0.02634	\$ 0.02660	\$ 0.02724	\$ 0.02726	\$ 0.02754
PAC Factor	\$ 0.00238	\$ 0.00165	\$ (0.00208)	\$ (0.00055)	\$ (0.00034)	\$ (0.00008)	\$ 0.00056	\$ 0.00058	\$ 0.00086
Page 2 Company Generation	\$ 47,183,859	\$ 33,361,757	\$ 34,500,884	\$ 35,798,119	\$ 39,652,132	\$ 43,306,850	\$ 40,149,822	\$ 33,752,502	\$ 23,153,027
Coal Burned	666,487	907,441	423,687	1,036,708	570,984	632,447	418,780	528,094	488,118
Oil Burned	4,840,688	2,367,224	822,535	1,444,103	859,400	1,483,807	1,172,797	2,008,793	6,711,910
Gas Burned	1,997,774	933,198	3,500,261	1,181,520	183,719	1,243,427	423,959	2,217,827	1,807,136
Assigned Fuel	2,157,168	797,234	2,520,520	723,967	127,403	1,496,970	410,960	2,021,134	1,440,440
Substitute Fuel	52,531,640	36,636,422	35,747,106	38,278,930	41,082,516	45,169,561	41,941,399	36,289,389	30,719,751
Subtotal Fuel									
Purchases	\$ 2,016,587	\$ 1,344,989	\$ 638,195	\$ 628,174	\$ 743,539	\$ 622,061	\$ 772,641	\$ 1,061,781	\$ 1,451,355
Economy	74,581	6,304	4,729	35,547	1,910	2,714	445	85,929	476,656
Substitute Purchases	2,039	12							
Non-Economic	5,039,518	8,278,923	6,635,524	5,409,753	9,545,513	9,670,814	6,444,957	7,405,050	10,178,014
Internal Economy	7,255		769						
Internal Purchases	6,986,740	9,653,900	7,364,488	6,037,927	10,289,052	10,298,161	7,217,598	8,466,831	11,152,713
Subtotal									
Intersystem Sales	\$ 164,279	\$ 11,432	\$ 801,531	\$ 82,555	\$ 17,849	\$ 7,525	\$ 2,826	\$ 3,768	\$ 69
Off-system sales	166,228		55,056		1,278		1,559		9,084
Internal Economy	1,298,071	2,323,127	3,963,563	1,863,831	3,179,160	2,491,594	386,945	521,486	472,912
Internal Replacement	1,643	114	8015	826	178	75	28	38	1
Cost of OSS losses	1,630,221	2,334,874	4,838,165	1,947,212	3,197,187	2,500,472	391,359	534,377	472,982
Subtotal									
Over/(Under) Recovery - Pg 5	\$ 275,416	\$ (467,476)	\$ (703,012)	\$ (188,619)	\$ (268,711)	\$ (135,842)	\$ (49,688)	\$ 28,164	\$ (129,548)
Fuel Cost Adjustment									
Total Fuel Cost	\$ 57,612,743	\$ 44,392,925	\$ 38,886,441	\$ 42,558,264	\$ 48,443,092	\$ 53,095,092	\$ 48,817,326	\$ 44,193,679	\$ 41,529,030
Page 3									
Net Generation	\$ 1,842,203,000	\$ 1,316,333,000	\$ 1,482,794,000	\$ 1,460,319,000	\$ 1,552,744,000	\$ 1,683,046,000	\$ 1,530,817,000	\$ 1,320,335,000	\$ 1,089,119,000
Purchases*Interchange	70,304,313	45,527,812	59,582,000	62,801,000	64,205,000	60,641,000	63,911,374	74,534,000	63,587,000
Internal Economy	214,643,000	367,228,000	298,394,000	240,256,000	425,541,000	436,448,000	290,185,000	317,379,000	439,815,000
Internal Replacement	177,000		34,000						
Subtotal	2,127,327,313	1,729,108,812	1,840,804,000	1,763,376,000	2,042,490,000	2,180,135,000	1,884,913,374	1,712,348,000	1,592,521,000
Intersystem Sales	4,828,000	384,000	29,307,000	2,890,000	542,000	265,000	84,000	109,000	2,000
Internal Economy	43,067,900	90,092,000	158,275,000	71,349,000	120,983,000	93,872,000	13,054,000	17,109,000	16,506,000
System Losses (pg 4)	92,863,794	71,537,036	70,118,875	60,385,277	81,856,708	90,082,066	79,352,723	73,299,744	88,262,043
Subtotal	144,481,794	162,013,036	259,802,875	134,624,277	203,381,708	184,263,066	92,346,723	90,784,744	84,770,043
Total Sales	\$ 1,982,845,519	\$ 1,567,095,776	\$ 1,581,001,125	\$ 1,628,751,723	\$ 1,839,108,292	\$ 1,995,871,934	\$ 1,792,366,651	\$ 1,621,463,256	\$ 1,507,750,957
12 Month Sources	\$ 21,548,179,282	\$ 21,424,340,094	\$ 23,646,057,094	\$ 23,700,249,094	\$ 23,397,548,844	\$ 23,179,699,779	\$ 23,093,492,172	\$ 22,896,280,886	\$ 22,882,228,435
12 Month Losses	\$ 1,027,943,991	\$ 969,116,495	\$ 900,712,288	\$ 811,594,408	\$ 937,701,770	\$ 957,773,391	\$ 972,209,914	\$ 980,168,489	\$ 980,827,040
CM Sources	\$ 2,127,327,313	\$ 1,729,108,812	\$ 1,840,804,000	\$ 1,763,376,000	\$ 2,042,490,000	\$ 2,180,135,000	\$ 1,884,913,374	\$ 1,712,348,000	\$ 1,592,521,000
Average Loss Factor	\$ 4,365,280%	\$ 4,137,20%	\$ 3,809,44%	\$ 3,424,41%	\$ 4,007,69%	\$ 4,13,19%	\$ 4,209,88%	\$ 4,280,90%	\$ 4,286,41%
CM Losses	\$ 92,863,794	\$ 71,537,036	\$ 70,118,875	\$ 60,385,277	\$ 81,856,708	\$ 90,082,066	\$ 79,352,723	\$ 73,299,744	\$ 68,262,043
Page 4									
Last FAC Rate Billed	\$ 0.00110	\$ 0.00314	\$ 0.00238	\$ 0.00165	\$ (0.00208)	\$ (0.00055)	\$ (0.00034)	\$ (0.00008)	\$ 0.00056
KWH Billed	\$ 1,756,874,684	\$ 1,459,659,884	\$ 1,458,720,788	\$ 1,256,720,739	\$ 1,478,224,470	\$ 1,612,798,139	\$ 1,703,648,389	\$ 1,471,376,467	\$ 1,336,068,601
FAC Revenue (Refund)	\$ 932,562	\$ 5,081,115	\$ 3,473,991	\$ 2,073,589	\$ (3,074,707)	\$ (887,039)	\$ (579,240)	\$ (117,710)	\$ 748,198
S(m), last FAC Rate	\$ 1,778,135,038	\$ 2,025,155,918	\$ 1,982,845,519	\$ 1,567,095,776	\$ 1,581,001,125	\$ 1,638,751,723	\$ 1,839,108,292	\$ 1,995,871,934	\$ 1,792,366,651
Non-juris. Included	\$ 242,513,766	\$ 276,830,574	\$ 265,910,531	\$ 210,119,566	\$ 213,301,125	\$ 224,046,463	\$ 257,602,438	\$ 247,664,474	\$ 247,664,474
Kentucky Jurisdiction	\$ 1,535,621,272	\$ 1,748,325,344	\$ 1,716,934,988	\$ 1,356,976,210	\$ 1,368,671,000	\$ 1,404,703,260	\$ 1,581,505,854	\$ 1,718,865,648	\$ 1,544,702,177
Revised FAC Factor	\$ 1,689,183	\$ 5,489,742	\$ 4,086,305	\$ 2,239,011	\$ (2,846,836)	\$ (772,587)	\$ (537,712)	\$ (137,509)	\$ 865,033
Recoverable FAC cost									

	May-12	Jun-12	Jul-12	Aug-12	Sept-12	Oct-12	Nov-12	Dec-12	Jan-13
Page 1: F(m) S(m)	\$ 53,030,057 1,733,827,900	\$ 51,209,403 1,812,938,772	\$ 59,179,547 2,071,169,056	\$ 54,149,860 1,936,251,559	\$ 45,834,197 1,612,752,235	\$ 39,596,470 1,578,524,817	\$ 42,234,237 1,687,004,539	\$ 48,793,106 1,808,206,517	\$ 55,000,496 2,023,903,404
Base Factor	\$ 0.02825	\$ 0.02825	\$ 0.02857	\$ 0.02797	\$ 0.02842	\$ 0.02508	\$ 0.02504	\$ 0.02698	\$ 0.02722
FAC Factor	\$ 0.02668	\$ 0.02668	\$ 0.02668	\$ 0.02668	\$ 0.02668	\$ (0.00164)	\$ 0.02668	\$ 0.02668	\$ 0.02668
FAC Factor	\$ 0.00391	\$ 0.00157	\$ 0.00189	\$ 0.00129	\$ 0.00174	\$ (0.00160)	\$ (0.00164)	\$ 0.00030	\$ 0.00054
Page 2: Company Generation	\$ 34,635,908	\$ 44,827,334	\$ 50,053,380	\$ 46,710,402	\$ 37,765,865	\$ 28,891,554	\$ 29,090,683	\$ 36,035,055	\$ 41,983,204
Coal Burned	1,511,824	851,238	538,669	492,655	959,892	855,871	611,374	933,597	752,708
Oil Burned	7,379,776	2,707,485	5,285,931	3,741,559	2,702,376	1,734,592	1,211,909	2,037,448	2,429,180
Gas Burned	2,076,408	2,226,197	313,498	901,170	1,115,029	967,072	714,470	3,455,768	2,396,098
Assigned Fuel	1,155,129	2,259,799	128,964	798,638	1,068,904	870,121	622,844	2,904,763	1,771,988
Substitute Fuel	44,438,787	49,352,455	56,062,714	51,047,149	41,474,259	31,578,968	31,813,965	39,357,106	45,849,202
Subtotal Fuel									
Purchases	\$ 4,845,855	\$ 1,456,459	\$ 3,047,566	\$ 2,098,435	\$ 1,076,774	\$ 1,307,006	\$ 904,810	\$ 1,778,895	\$ 1,865,387
Economy	1,462,611	180,022	575,256	296,566	53,699	276,825	42,455	869,109	858,371
Substitute Purchases	27,712					970			2,406
Non-Economic	5,628,447	1,999,968	2,720,272	2,469,262	3,778,067	7,464,362	9,858,391	8,477,382	8,143,918
Internal Economy			3,297					5,286	6,876
Internal Purchases	8,983,980	3,276,405	5,195,879	4,271,131	4,801,142	8,493,573	10,763,201	9,392,453	9,155,404
Subtotal									
Intersystem Sales	\$ 8,410	\$ 129,249	\$ 462,205	\$ 106,854	\$ 59,297	\$ 44,414	\$ 283	\$ 14,085	\$ 26,958
Off-system sales	119,179	734,487	480,496	480,496	278,210	1,740	10,856	14,739	14,739
Internal Economy	304,506	438,524	541,143	362,540	615,993	807,101	455,684	296,288	429,215
Internal Replacement	84	1,292	4,622	1,069	593	444	3	141	270
Cost of OSS Issues	432,179	1,303,552	1,410,303	950,959	954,093	853,699	455,970	321,370	471,182
Subtotal	\$ (29,470)	\$ 115,905	\$ 668,743	\$ 217,461	\$ (512,889)	\$ (377,629)	\$ (113,091)	\$ (164,917)	\$ (557,072)
Over/(Under) Recovery - Pg. 5	\$ 53,030,057	\$ 51,209,403	\$ 59,179,547	\$ 54,149,860	\$ 45,834,197	\$ 39,596,470	\$ 42,234,237	\$ 48,793,106	\$ 55,000,496
Fuel Cost Adjustment									
Total Fuel Cost									
Page 3: Net Generation	\$ 1,459,075,000	\$ 1,783,697,000	\$ 2,008,089,000	\$ 1,876,983,000	\$ 1,510,045,000	\$ 1,308,095,000	\$ 1,321,149,000	\$ 1,488,388,000	\$ 1,716,825,000
Purchases-Interchange	133,836,000	75,135,000	101,308,000	90,881,000	61,210,000	73,964,000	98,355,000	76,268,000	98,355,000
Internal Economy	232,472,000	78,631,000	104,987,000	96,818,000	154,420,000	308,592,000	426,315,000	352,645,000	339,841,000
Internal Replacement			103,000					218,000	304,000
Subtotal	\$ 1,825,383,000	\$ 1,937,463,000	\$ 2,214,487,000	\$ 2,064,682,000	\$ 1,725,676,000	\$ 1,690,651,000	\$ 1,792,890,000	\$ 1,917,519,000	\$ 2,155,325,000
Intersystem Sales	75,000	3,938,000	12,589,000	3,236,000	1,791,000	6,600,000	11,000	580,000	1,125,000
Internal Economy	2,815,000	24,329,000	12,696,000	16,636,000	9,564,000	66,000	442,000	442,000	618,000
Internal Replacement	9,602,000	15,341,000	17,066,000	11,273,000	20,702,000	30,339,000	16,744,000	10,734,000	14,713,000
System Losses (Pg. 4)	79,043,100	82,916,228	100,966,944	97,285,441	80,866,765	80,041,183	89,130,461	97,556,483	114,965,596
Subtotal	\$ 91,555,100	\$ 124,524,228	\$ 143,317,944	\$ 128,430,441	\$ 112,923,765	\$ 112,126,183	\$ 105,885,461	\$ 109,312,483	\$ 131,421,596
Total Sales	\$ 1,733,827,900	\$ 1,812,938,772	\$ 2,071,169,056	\$ 1,936,251,559	\$ 1,612,752,235	\$ 1,578,524,817	\$ 1,687,004,539	\$ 1,808,206,517	\$ 2,023,903,404
Page 4: 12 Month Sources	\$ 22,938,148,511	\$ 22,873,528,711	\$ 22,850,256,499	\$ 22,787,611,186	\$ 22,784,178,374	\$ 22,634,023,374	\$ 22,663,539,374	\$ 22,538,568,374	\$ 22,513,758,374
12 Month Losses	993,272,325	978,902,125	1,041,830,824	1,071,725,946	1,067,687,521	1,071,571,842	1,126,679,102	1,146,681,515	1,200,889,738
CM Sources	1,825,383,000	1,937,463,000	2,214,487,000	2,064,682,000	1,725,676,000	1,690,651,000	1,792,890,000	1,917,519,000	2,155,325,000
Average Loss Factor	4.330220%	4.279629%	4.559383%	4.711883%	4.686092%	4.734341%	4.971329%	5.087641%	5.334026%
CM Losses	79,043,100	82,916,228	100,966,944	97,285,441	80,866,765	80,041,183	89,130,461	97,556,483	114,965,596
Page 5: Last FAC Rate Billed	\$ 0.00058	\$ 0.00086	\$ 0.00059	\$ 0.00157	\$ 0.00189	\$ 0.00129	\$ 0.00174	\$ (0.00160)	\$ (0.00164)
KWH Billed	1,357,491,045	1,554,745,038	1,695,311,178	1,767,150,984	1,519,427,530	1,363,916,231	1,352,229,867	1,461,166,870	1,734,822,799
FAC Revenue (Return)	787,345	1,337,081	6,638,667	2,774,427	2,971,718	2,352,880	2,522,880	(2,337,867)	(2,845,109)
S(m), last FAC Rate	1,631,463,256	1,507,750,957	1,731,837,900	1,812,938,772	2,071,169,056	1,936,251,559	1,612,752,235	1,578,524,817	1,687,004,539
Non-hurs. Included	217,656,147	199,710,857	226,878,164	238,031,582	272,112,601	250,565,336	207,761,632	207,761,632	231,194,884
Kentucky Jurisdiction	1,403,807,109	1,308,040,100	1,506,949,736	1,578,907,190	1,799,056,455	1,685,686,223	1,404,927,892	1,370,763,185	1,455,809,655
Revised FAC Factor	\$ 814,208	\$ 1,124,914	\$ 5,892,173	\$ 2,477,471	\$ 3,400,217	\$ 2,174,535	\$ 2,444,575	\$ (2,193,221)	\$ (2,387,528)
Recoverable FAC cost									

	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11
Page 1: F(m) S(m)	\$ (793,802)	\$ (1,062,697)	\$ (1,150,437)	\$ (954,062)	\$ (962,845)	\$ (825,039)	\$ (926,650)	\$ (1,033,976)	\$ (1,214,700)
Page 2									
Page 3									
Base Factor	\$ 0.00001	\$ 0.00002	\$ 0.00002	\$ 0.00001	\$ 0.00002	\$ 0.00001	\$ 0.00002	\$ 0.00002	\$ 0.00002
PAC Factor	\$ 0.00001	\$ 0.00002	\$ 0.00002	\$ 0.00001	\$ 0.00002	\$ 0.00001	\$ 0.00002	\$ 0.00002	\$ 0.00002
Page 2: Company Generation									
Coal Burned									
Oil Burned									
Gas Burned									
Assigned Fuel									
Substitute Fuel									
Subtotal Fuel									
Purchases									
Economy									
Substitute Purchases									
Non-Economic									
Internal Economy									
Internal Purchases									
Subtotal									
Intersystem Sales									
OJF-system sales									
Internal Economy									
Internal Replacement									
Cost of OSS losses									
Subtotal									
Over/(Under) Recovery - Pg 5	\$	\$	\$	\$	\$	\$	\$	\$	\$
Fuel Cost Adjustment	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Fuel Cost									
Page 3: Net Generation									
Purchases-Interchange									
Internal Economy									
Internal Replacement									
Subtotal									
Intersystem Sales									
Internal Economy									
Internal Replacement									
System Losses (Pg 4)									
Subtotal									
Total Sales	\$ (793,802)	\$ (1,062,697)	\$ (1,150,437)	\$ (954,062)	\$ (962,845)	\$ (825,039)	\$ (926,650)	\$ (1,033,976)	\$ (1,214,700)
Page 4									
12 Month Sources									
12 Month Losses									
CM Sources									
Average Loss Factor									
CM Losses									
12 Month Sources	\$ 1,284,320,615	\$ 1,667,742,464	\$ 1,969,772,373	\$ 1,641,581,988	\$ 1,521,658,104	\$ 1,379,963,352	\$ 1,296,344,179	\$ 1,525,640,447	\$ 1,597,015,695
12 Month Losses	\$ 10,977,966	\$ 10,804,262	\$ 11,439,943	\$ 11,420,609	\$ 11,926,313	\$ 12,158,093	\$ 12,380,284	\$ 12,201,255	\$ 12,881,174
CM Sources									
Average Loss Factor	0.046495%	0.045322%	0.047976%	0.048402%	0.050425%	0.051354%	0.052369%	0.051645%	0.052822%
CM Losses	\$ 793,802	\$ 1,062,697	\$ 1,150,437	\$ 954,062	\$ 962,845	\$ 825,039	\$ 926,650	\$ 1,033,976	\$ 1,214,700
Subtotal	\$ (793,802)	\$ (1,062,697)	\$ (1,150,437)	\$ (954,062)	\$ (962,845)	\$ (825,039)	\$ (926,650)	\$ (1,033,976)	\$ (1,214,700)
Page 5:									
Last FAC Rate Billed	\$	\$	\$	\$	\$	\$	\$	\$	\$
KWH Billed	\$ 1,284,320,615	\$ 1,667,742,464	\$ 1,969,772,373	\$ 1,641,581,988	\$ 1,521,658,104	\$ 1,379,963,352	\$ 1,296,344,179	\$ 1,525,640,447	\$ 1,597,015,695
FAC Revenue (Netfmd)	\$	\$	\$	\$	\$	\$	\$	\$	\$
S(m), Last FAC Rate	\$ 1,739,373,826	\$ 1,478,342,371	\$ 1,566,597,133	\$ 1,779,884,018	\$ 30,433	\$ 13,800	\$ 25,927	\$ 15,256	\$ 31,940
Non-hrs. Included	\$ 226,684,337	\$ 207,563,126	\$ 223,848,697	\$ 316,151,952	\$ 2,174,944,406	\$ 1,732,456,374	\$ 1,706,245,146	\$ 1,489,527,033	\$ 1,572,587,979
Kentucky Jurisdiction	\$ 1,512,689,489	\$ 1,270,779,245	\$ 1,342,748,436	\$ 1,858,304,198	\$ 1,858,792,454	\$ 1,484,440,182	\$ 1,461,149,518	\$ 1,286,641,551	\$ 1,353,805,233
Revised FAC Factor	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recoverable FAC cost	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Impact	\$ 4,495,971	\$ 387,872	\$ 13,427	\$ 37,166	\$ 37,176	\$ 14,844	\$ 29,223	\$ 12,866	\$ 27,076
Rate case period	\$	\$	\$	\$	\$	\$	\$	\$	\$
Net	\$ 4,108,099	\$	\$	\$	\$	\$	\$	\$	\$

	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12
Page 1: F(m) S(m)	\$ (1,076,513)	\$ (833,310)	\$ (916,886)	\$ (863,472)	\$ (1,049,697)	\$ (1,477,150)	\$ (1,350,842)	\$ (4,077,426)	\$ (23,261,889)
Base Factor	\$ 0.00002	\$ 0.00002	\$ 0.00002	\$ 0.00001	\$ 0.00001	\$ 0.00002	\$ 0.00002	\$ 0.00007	\$ 0.00041
FAC Factor	\$ 0.00002	\$ 0.00002	\$ 0.00002	\$ 0.00001	\$ 0.00001	\$ 0.00002	\$ 0.00002	\$ 0.00007	\$ 0.00041
Page 2: Company Generation									
Coal Burned									
Oil Burned									
Gas Burned									
Assigned Fuel									
Substitute Fuel									
Subtotal Fuel									
Purchases									
Economy									
Substitute Purchases									
Non-Economic									
Internal Economy									
Internal Purchases									
Subtotal									
Intersystem Sales									
Oil-system sales									
Internal Economy									
Internal Replacement									
Cost of OSS losses									
Subtotal									
Over/(Under) Recovery - Pg. 5	\$	\$	\$	\$	\$	\$	\$	\$	\$
Fuel Cost Adjustment	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Fuel Cost									
Page 3: Net Generation									
Purchases-Interchange									
Internal Economy									
Internal Replacement									
Subtotal									
Intersystem Sales									
Internal Economy									
Internal Replacement									
System Losses (pg-4)									
Subtotal									
Total Sales	\$ (1,076,513)	\$ (833,310)	\$ (916,886)	\$ (863,472)	\$ (1,049,697)	\$ (1,477,150)	\$ (1,350,842)	\$ (4,077,426)	\$ (23,261,889)
Page 4: 12 Month Sources									
12 Month Losses	\$ 11,916,277	\$ 11,288,794	\$ 11,777,869	\$ 11,605,205	\$ 12,024,835	\$ 15,705,366	\$ 16,550,144	\$ 12,583,465	\$ (28,379,000)
CM Sources	\$ 0.050604%	\$ 0.048193%	\$ 0.049809%	\$ 0.048967%	\$ 0.051393%	\$ 0.067755%	\$ 0.071666%	\$ 0.055611%	\$ (25,115,000)
Average Loss Factor	\$ 1,076,513	\$ 833,310	\$ 916,886	\$ 863,472	\$ 1,049,697	\$ 1,477,150	\$ 1,350,842	\$ 813,426	\$ (1,853,111)
CM Losses	\$ 1,076,513	\$ 833,310	\$ 916,886	\$ 863,472	\$ 1,049,697	\$ 1,477,150	\$ 1,350,842	\$ 813,426	\$ (1,853,111)
Page 5: Last FAC Rate Billed	\$ 1,756,874,684	\$ 1,618,189,554	\$ 1,459,659,884	\$ 1,256,720,738	\$ 1,478,224,470	\$ 1,612,798,139	\$ 1,703,648,389	\$ 1,471,376,467	\$ 1,316,068,601
KWH Billed	\$ 35,137	\$ 32,364	\$ 29,193	\$ 25,134	\$ 29,564	\$ 16,128	\$ 17,036	\$ 29,428	\$ 26,721
FAC Revenue (Refund)	\$ 1,778,135,038	\$ 2,025,155,918	\$ 1,982,845,519	\$ 1,567,095,776	\$ 1,581,001,125	\$ 1,628,751,723	\$ 1,839,108,292	\$ 1,995,871,934	\$ 1,792,366,651
S(m), last FAC Rate	\$ 242,513,766	\$ 276,830,574	\$ 265,910,531	\$ 210,119,566	\$ 212,330,125	\$ 224,048,463	\$ 257,602,438	\$ 277,006,286	\$ 247,664,474
Non-jurisdictional	\$ 1,535,621,272	\$ 1,748,325,344	\$ 1,716,934,988	\$ 1,356,976,210	\$ 1,368,671,000	\$ 1,404,703,260	\$ 1,581,505,854	\$ 1,718,865,648	\$ 1,544,702,177
Revised FAC Factor	\$ 30,712	\$ 34,967	\$ 34,339	\$ 27,140	\$ 27,373	\$ 14,047	\$ 15,815	\$ 34,377	\$ 30,894
Recoverable FAC cost									
Total Impact									
Rate case period									
Net									

	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13
Page 1 F(m) S(m)	\$ (28,169,876)	\$ (27,439,192)	\$ (30,563,544)	\$ (22,991,290)	\$ (13,806,591)	\$ (11,342,724)	\$ (7,538,642)	\$ (6,040,564)	\$ 24,897,064
Base Factor	\$ 0.00049	\$ 0.00042	\$ 0.00041	\$ 0.00033	\$ 0.00024	\$ 0.00017	\$ 0.00012	\$ 0.00009	\$ (0.00034)
FAC Factor	\$ 0.00049	\$ 0.00042	\$ 0.00041	\$ 0.00033	\$ 0.00024	\$ 0.00017	\$ 0.00012	\$ 0.00009	\$ (0.00034)
Page 2: Company Generation									
Coal Burned									
Oil Burned									
Gas Burned									
Assigned Fuel									
Substitute Fuel									
Subtotal									
Purchases									
Economy									
Substitute Purchases									
Non-Economic									
Internal Economy									
Internal Purchases									
Subtotal									
Intersystem Sales									
Off-system sales									
Internal Economy									
Internal Replacement									
Cost of OSS losses									
Subtotal									
Over/(Under) Recovery - Pg 5	\$	\$	\$	\$	\$	\$	\$	\$	\$
Fuel Cost Adjustment	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Fuel Cost	\$	\$	\$	\$	\$	\$	\$	\$	\$
Page 3: Net Generation									
Purchases+Interchange	\$ (32,236,000)	\$ (34,371,000)	\$ (41,992,000)	\$ (36,524,000)	\$ (26,856,000)	\$ (26,041,000)	\$ (24,845,000)	\$ (26,869,000)	\$ (24,897,064)
Internal Economy									
Internal Replacement									
Subtotal	\$ (32,236,000)	\$ (34,371,000)	\$ (41,992,000)	\$ (36,524,000)	\$ (26,856,000)	\$ (26,041,000)	\$ (24,845,000)	\$ (26,869,000)	\$ (24,897,064)
Intersystem Sales									
Internal Economy									
Internal Replacement									
System Losses (pg-4)	\$ (4,066,124)	\$ (6,931,808)	\$ (11,428,456)	\$ (13,532,710)	\$ (13,049,409)	\$ (14,698,276)	\$ (17,306,358)	\$ (20,828,436)	\$ (24,897,064)
Subtotal	\$ (4,066,124)	\$ (6,931,808)	\$ (11,428,456)	\$ (13,532,710)	\$ (13,049,409)	\$ (14,698,276)	\$ (17,306,358)	\$ (20,828,436)	\$ (24,897,064)
Total Sales	\$ (28,169,876)	\$ (27,439,192)	\$ (30,563,544)	\$ (22,991,290)	\$ (13,806,591)	\$ (11,342,724)	\$ (7,538,642)	\$ (6,040,564)	\$ 24,897,064
Page 4: 12 Month Sources									
12 Month Sources	\$ (60,615,000)	\$ (94,986,000)	\$ (136,978,000)	\$ (173,502,000)	\$ (200,358,000)	\$ (226,399,000)	\$ (251,244,000)	\$ (278,113,000)	\$ (278,113,000)
12 Month Losses	\$ (35,664,337)	\$ (67,674,832)	\$ (103,165,318)	\$ (137,249,121)	\$ (164,027,433)	\$ (190,031,371)	\$ (215,087,867)	\$ (242,522,101)	\$ (278,113,000)
CM Sources	\$ (32,236,000)	\$ (34,371,000)	\$ (41,992,000)	\$ (36,524,000)	\$ (26,856,000)	\$ (26,041,000)	\$ (24,845,000)	\$ (26,869,000)	\$ (24,897,064)
Average Loss Factor	\$ -0.143745%	\$ -0.276943%	\$ -0.421625%	\$ -0.562141%	\$ -0.672793%	\$ -0.784381%	\$ -0.884135%	\$ -1.000903%	\$ -1.155142%
CM Losses	\$ (4,066,124)	\$ (6,931,808)	\$ (11,428,456)	\$ (13,532,710)	\$ (13,049,409)	\$ (14,698,276)	\$ (17,306,358)	\$ (20,828,436)	\$ (24,897,064)
Page 5: Last FAC Rate Billed	\$ 0.00007	\$ 0.00041	\$ 0.00049	\$ 0.00042	\$ 0.00041	\$ 0.00033	\$ 0.00024	\$ 0.00017	\$ 0.00012
KWH Billed	\$ 1,357,491,045	\$ 1,554,745,038	\$ 1,695,311,178	\$ 1,767,150,984	\$ 1,519,427,530	\$ 1,363,916,231	\$ 1,350,239,867	\$ 1,461,166,870	\$ 1,734,822,799
FAC Revenue (Relund)	\$ 95,024	\$ 637,445	\$ 830,702	\$ 742,203	\$ 622,965	\$ 450,002	\$ 324,535	\$ 248,398	\$ 208,179
S(m), last FAC Rate	\$ 1,621,461,256	\$ 1,907,750,957	\$ 2,268,878,164	\$ 2,519,901,582	\$ 2,071,169,086	\$ 1,936,251,539	\$ 1,612,522,235	\$ 1,578,524,817	\$ 1,687,004,539
Non-juns. Included	\$ 217,656,147	\$ 199,710,857	\$ 226,878,164	\$ 234,931,582	\$ 272,112,601	\$ 250,565,336	\$ 297,824,343	\$ 207,761,632	\$ 231,194,884
Kentucky Jurisdiction	\$ 1,403,807,109	\$ 1,308,040,100	\$ 1,506,949,736	\$ 1,578,007,190	\$ 1,799,056,455	\$ 1,685,686,223	\$ 1,404,927,892	\$ 1,370,763,185	\$ 1,455,809,655
Revised FAC Factor	\$ 98.266	\$ 536.296	\$ 738.405	\$ 662.763	\$ 737.613	\$ 556.276	\$ 337.183	\$ 233.030	\$ 174.697
Recoverable FAC cost									
Total impact									
Rate case period									
Net									



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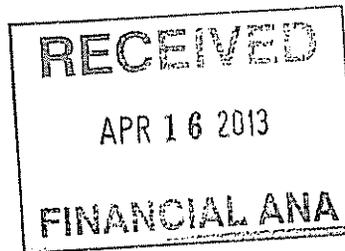
PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

April 16, 2013



Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the May 2013 billing cycle which begins April 26, 2013.

Included in this filing is an adjustment to previously reported fuel expense related to misstatements of energy flows, as detailed in KU's filing of March 18, 2013. To minimize the impact of the adjustment to its customers, KU is spreading its recovery over a three-month period to include the billing months of April, May, and June 2013. The adjustment to the current month fuel expense, which is the second month in the three-month recovery period, is included on Page 5 of Form A, Line 17.

Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'Robert M. Conroy', written over a large, stylized circular flourish.

Robert M. Conroy

Enclosure

KENTUCKY UTILITIES COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : March 2013

Fuel "Fm" (Fuel Cost Schedule)	\$55,556,388	= (+) \$	0.02905 / KWH
-----	-----		
Sales "Sm" (Sales Schedule)	1,912,179,723 KWH		

Per PSC approved Tariff Sheet No 85 1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

FAC Factor (1) = \$ 0.00237 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 26, 2013

Submitted by 
Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : March 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$44,818,479	(1)
Oil Burned	(+)	512,452	(1)
Gas Burned	(+)	2,802,352	
Fuel (assigned cost during Forced Outage)	(+)	2,467,675	*
Fuel (substitute cost for Forced Outage)	(-)	2,054,179	*
SUB-TOTAL		\$ 48,133,283	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 963,671	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	393,370	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	5,107,863	
Internal Replacement	(+)	4,844	
SUB-TOTAL		\$ 6,076,378	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 17,750	
Internal Economy	(+)	178,489	
Internal Replacement	(+)	191,037	
Dollars Assigned to Inter-System Sales Losses	(+)	178	
SUB-TOTAL		\$ 387,454	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 17		\$ (1,734,181)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 55,556,388	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C

Coal burned = \$7,707
Oil burned = \$124

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : March 2013

(A) Generation (Net)	(+)	1,785,964,000
Purchases including interchange-in	(+)	54,311,000
Internal Economy	(+)	193,477,000
Internal Replacement	(+)	192,000
SUB-TOTAL		<u>2,033,944,000</u>

(B) Inter-system Sales including interchange-out	(+)	646,000
Internal Economy	(+)	6,172,000
Internal Replacement	(+)	6,060,000
(*) System Losses	(+)	108,886,277
SUB-TOTAL		<u>121,764,277</u>

TOTAL SALES (A-B) 1,912,179,723

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : March 2013

12 Months to Date KWH Sources: 22,880,633,900 KWH
 12 MTD Overall System Losses: 1,224,904,375 KWH
 March 2013 KWH Sources: 2,033,944,000 KWH

$$1,224,904,375 / 22,880,633,900 = 5.353455\%$$

$$5.353455\% \times 2,033,944,000 = 108,886,277 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

211,908,384 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 47,922,800 Wholesale sales at Primary Voltage (WS-P)
 12,878,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	211,908,384	2.153%	4,662,777	216,571,161
WS-P:	47,922,800	2.153% and 0.985%	1,541,706	49,464,506
IS-T:	12,878,000	1.0%	130,081	13,008,081

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : March 2013

1	Last FAC Rate Billed	<u>\$0.00088</u>
2	KWH Billed at Above Rate	<u>1,577,044,000</u>
3	FAC Revenue/(Refund) (Line 1 x Line 2)	<u>\$ 1,387,799</u>
4	KWH Used to Determine Last FAC Rate	<u>1,999,006,340</u>
5	Non-Jurisdictional KWH (Included in Line 4)	<u>277,649,313</u>
6	Kentucky Jurisdictional KWH (Line 4 - Line 5)	<u>1,721,357,027</u>
7	Revised FAC Rate Billed. if prior period adjustment is needed (See Note 1)	<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund) (Line 1 x Line 6)	<u>\$ 1,514,794</u>
9	Over or (Under) Recovery (Line 3 - Line 8)	<u>\$ (126,995)</u>
10	Total Sales "Sm" (From Page 3 of 6)	<u>1,912,179,723</u>
11	Kentucky Jurisdictional Sales	<u>1,649,950,323</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)	<u>1.15893169</u>
13	Total Company Over or (Under) Recovery (Line 9 x Line 12)	<u>\$ (147,179)</u>
14	Fuel Expense Adjustment -- see Form A, February 2013 exp mon	<u>\$ 4,108,099</u>
15	1/3 of Fuel Expense Adjustment included in current month expense	<u>\$ (1,369,366)</u>
16	Total Company Fuel Expense Adjustment (Line 15 x Line 12)	<u>\$ (1,587,002)</u>
17	Total Company Adjusted Over of (Under) Recovery (Line 16 + Line 13)	<u>\$ (1,734,181)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : March 2013

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 5,085,312.55	193,477,000	Fuel for LGE Sale to KU for Native Load
	<u>22,550.50</u>		Half of Split Savings to LGE from KU
	\$ 5,107,863.05	<u>193,477,000</u>	
Internal Replacement			
	\$ 4,844.00	192,000	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>0</u>	LGE Generation for KU Pre-Merger Sales
	\$ 4,844.00	192,000	
Total Purchases	<u>\$ 5,112,707.05</u>	<u>193,669,000</u>	
Sales			
Internal Economy			
	\$ 178,445.54	6,172,000	KU Fuel Cost - Sales to LGE Native Load
	<u>43.42</u>		Half of Split Savings
	\$ 178,488.96	<u>6,172,000</u>	
Internal Replacement			
	\$ 191,036.91	6,060,000	Freed-up KU Generation sold back to LGE
	<u>-</u>	<u>0</u>	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 191,036.91	6,060,000	
Total Sales	<u>\$ 369,525.87</u>	<u>12,232,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 178,445.54	6,172,000	KU Fuel Cost - Sales to LGE Native Load
	<u>43.42</u>		Half of Split Savings
	\$ 178,488.96	<u>6,172,000</u>	
Internal Replacement			
	\$ 191,036.91	6,060,000	Freed-up KU Generation sold back to LGE
	<u>-</u>	<u>0</u>	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>0</u>	KU Generation for LGE IB
	\$ 191,036.91	6,060,000	
Total Purchases	<u>\$ 369,525.87</u>	<u>12,232,000</u>	
Sales			
Internal Economy			
	\$ 5,085,312.55	193,477,000	Fuel for LGE Sale to KU for Native Load
	<u>22,550.50</u>		Half of Split Savings to LGE from KU
	\$ 5,107,863.05	<u>193,477,000</u>	
Internal Replacement			
	\$ 4,844.00	192,000	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>0</u>	LGE Generation for KU Pre-Merger Sales
	\$ 4,844.00	192,000	
Total Sales	<u>\$ 5,112,707.05</u>	<u>193,669,000</u>	



a PPL company

RECEIVED

MAY 17 2013

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

May 17, 2013

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the June 2013 billing cycle which begins May 29, 2013.

Due to a reporting error in December 2012 net generation, KU is including an adjustment to the Over/Under calculation on Page 5 of 6. Please see the attachments to this filing for all supporting documentation and an explanation of the reporting error. The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosures



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : April 2013

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$47,955,916}{1,538,607,876 \text{ KWH}} = (+) \$ 0.03117 / \text{KWH}$$

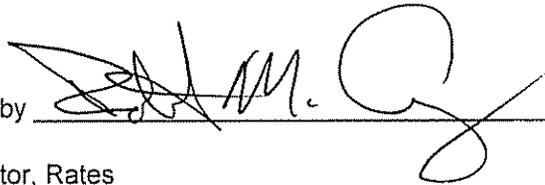
Per PSC approved Tariff Sheet No 85 1 effective June 29, 2011 = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00449 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding

Effective Date for Billing: May 29, 2013

Submitted by



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : April 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$36,234,661	(1)
Oil Burned	(+)	364,133	(1)
Gas Burned	(+)	3,832,947	
Fuel (assigned cost during Forced Outage)	(+)	507,179	
Fuel (substitute cost for Forced Outage)	(-)	512,652	
SUB-TOTAL		\$ 40,426,268	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,045,264	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	78,645	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	5,361,769	
Internal Replacement	(+)	1,180	
SUB-TOTAL		\$ 6,329,568	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 4,944	
Internal Economy	(+)	14,704	
Internal Replacement	(+)	229,135	
Dollars Assigned to Inter-System Sales Losses	(+)	49	
SUB-TOTAL		\$ 248,832	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 17		\$ (1,448,912)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 47,955,916	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No 96-524A, B, and C

Coal burned = \$0
Oil burned = \$0

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : April 2013

(A) Generation (Net)	(+)	1,390,092,000
Purchases including interchange-in	(+)	41,860,000
Internal Economy	(+)	202,258,000
Internal Replacement	(+)	51,000
SUB-TOTAL		<u>1,634,261,000</u>

(B) Inter-system Sales including interchange-out	(+)	174,000
Internal Economy	(+)	574,000
Internal Replacement	(+)	7,624,000
(*) System Losses	(+)	87,281,124
SUB-TOTAL		<u>95,653,124</u>

TOTAL SALES (A-B) 1,538,607,876

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : April 2013

12 Months to Date KWH Sources: 22,922,373,900 KWH
 12 MTD Overall System Losses. 1,224,217,364 KWH
 April 2013 KWH Sources: 1,634,261,000 KWH

$$1,224,217,364 / 22,922,373,900 = 5.340709\%$$

$$5.340709\% \times 1,634,261,000 = 87,281,124 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

161,535,366 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 42,984,800 Wholesale sales at Primary Voltage (WS-P)
 8,372,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	161,535,366	2.153%	3,554,382	165,089,748
WS-P:	42,984,800	2.153% and 0.985%	1,382,848	44,367,648
IS-T:	8,372,000	1.0%	84,566	8,456,566

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : April 2013

1	Last FAC Rate Billed		<u>\$0.00171</u>
2	KWH Billed at Above Rate		<u>1,580,245,678</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,702,220</u>
4	KWH Used to Determine Last FAC Rate		<u>1,817,767,026</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>249,699,459</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,568,067,567</u>
7	Revised FAC Rate Billed. if prior period adjustment is needed (See Note 1)		<u>\$0.00165</u>
8	Recoverable FAC Revenue/(Refund)	(Line 7 x Line 6)	<u>\$ 2,587,311</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 114,909</u>
10	Total Sales "Sm" (From Page 3 of 6)		<u>1,538,607,876</u>
11	Kentucky Jurisdictional Sales		<u>1,332,116,490</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.15501001</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 132,721</u>
14	Fuel Expense Adjustment -- see Form A. February 2013 exp mon		<u>\$ 4,108,099</u>
15	1/3 of Fuel Expense Adjustment included in current month expense		<u>\$ (1,369,367)</u>
16	Total Company Fuel Expense Adjustment	(Line 15 x Line 14)	<u>\$ (1,581,633)</u>
17	Total Company Adjusted Over or (Under) Recovery	(Line 16 + Line 13)	<u>\$ (1,448,912)</u>

Note 1: December 2012 non-jurisdictional fuel expense was understated, resulting in an overstatement of fuel expense for the Fuel Adjustment Clause expense month filing. See Attachments 1 and 2 for supporting documentation of the correction.

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : April 2013

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 5,341,667.03	202,258.000	Fuel for LGE Sale to KU for Native Load
	20,102.12		Half of Split Savings to LGE from KU
	<u>\$ 5,361,769.15</u>	<u>202,258.000</u>	
Internal Replacement	\$ 1,180.44	51.000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 1,180.44</u>	<u>51.000</u>	
Total Purchases	<u>\$ 5,362,949.59</u>	<u>202,309.000</u>	
Sales			
Internal Economy	\$ 14,694.15	574.000	KU Fuel Cost - Sales to LGE Native Load
	10.31		Half of Split Savings
	<u>\$ 14,704.46</u>	<u>574.000</u>	
Internal Replacement	\$ 229,134.90	7,624.000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 229,134.90</u>	<u>7,624.000</u>	
Total Sales	<u>\$ 243,839.36</u>	<u>8,198.000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 14,694.15	574.000	KU Fuel Cost - Sales to LGE Native Load
	10.31		Half of Split Savings
	<u>\$ 14,704.46</u>	<u>574.000</u>	
Internal Replacement	\$ 229,134.90	7,624.000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 229,134.90</u>	<u>7,624.000</u>	
Total Purchases	<u>\$ 243,839.36</u>	<u>8,198.000</u>	
Sales			
Internal Economy	\$ 5,341,667.03	202,258.000	Fuel for LGE Sale to KU for Native Load
	20,102.12		Half of Split Savings to LGE from KU
	<u>\$ 5,361,769.15</u>	<u>202,258.000</u>	
Internal Replacement	\$ 1,180.44	51.000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 1,180.44</u>	<u>51.000</u>	
Total Sales	<u>\$ 5,362,949.59</u>	<u>202,309.000</u>	

Correction of December 2012 Fuel Expense in April 2013 FAC Filing

Trimble County Unit 2 ("TC2") was on an extended outage during December 2012. The total generation of the unit was less than the auxiliary power used, resulting in negative net generation for the month. However, the unit was operational for a brief period, in which 77,000 kWh was generated; 62,000 kWh of this total was assigned to KU, and of the 62,000 kWh total, 16,000 kWh was delivered to IMEA and IMPA for their ownership share.

When fuel expense for the FAC is calculated, the partner share of coal and oil expense is excluded from the total TC2 expense on Form A, Page 2 of 6. The exclusion of the partner share also recognizes the 1% transmission losses per the Commission's Order in Case No. 96-524A, B, and C. The partner share of fuel expense is determined by the ratio of the partners' share of net generation (inclusive of the 1% adjustment) to the total unit net generation; this ratio is applied to the total unit coal and fuel oil expense to determine the total excluded portion of expense associated with the partners' share of net generation.

Because the total net generation for TC2 in December was negative, the calculated ratio of partner net generation to total unit net generation was negative. When the negative ratio was applied to total unit fuel expense, the non-jurisdictional portion of TC2 fuel expense was negative, or a credit to the partners and a charge to Kentucky retail customers. In other words, FAC fuel expense for December 2012 was overstated.

KU's typical method of correcting this type of FAC calculation error is to report the correct FAC billing factor on Form A, Page 5, Line 7, in the second expense month following the expense month in which the calculation error was made (in this case, February 2013 for the December 2012 error). However, the calculation error was not discovered until after the filed February expense month FAC billing factor had gone into effect. Therefore, KU elected to recalculate both the December 2012 FAC (to reflect the correct FAC factor of \$0.00015/kWh; see attachment 1) and the February 2013 FAC billing factor (using the corrected December billing factor on Page 5; see attachment 2). Had the correct December billing factor been known and used in the February expense month filing, the February billing factor would have been \$0.00165/kwh instead of the \$0.00171 that was filed and billed. KU is adjusting the April 2013 Form A, Page 5, Line 7 to reflect the correct February FAC billing factor.

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : December 2012

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$48,675,645}{\text{Sales "Sm" (Sales Schedule)} \quad 1,814,247,081 \quad \text{KWH}} = (+) \$ 0.02683 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 29, 2011. = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \overline{\overline{\$ 0.00015 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 28, 2013

↓
To February 2013
Expense Month
Form A, Page 5, Line
7

Submitted by _____

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : December 2012

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$36,028,687	(1)
Oil Burned	(+)	822,504	(1)
Gas Burned	(+)	2,037,448	
Fuel (assigned cost during Forced Outage)	(+)	3,455,768	
Fuel (substitute cost for Forced Outage)	(-)	2,904,763	
SUB-TOTAL		\$ 39,439,644	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,778,895	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	869,109	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	8,477,382	
Internal Replacement	(+)	5,286	
SUB-TOTAL		\$ 9,392,454	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 14,085	
Internal Economy	(+)	10,856	
Internal Replacement	(+)	296,288	
Dollars Assigned to Inter-System Sales Losses	(+)	141	
SUB-TOTAL		\$ 321,370	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (164,917)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 48,675,645	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$22
Oil burned = \$384

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : February 2013

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$51,493,912}{\text{Sales "Sm" (Sales Schedule)} \quad 1,817,767,026 \text{ KWH}} = (+) \$ 0.02833 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 29, 2011. = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00165 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 28, 2013

↓
To April 2013
Expense Month
Form A, Page 5,
Line 7

Submitted by _____

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : February 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$39,003,865	(1)
Oil Burned	(+)	1,055,206	(1)
Gas Burned	(+)	1,714,043	
Fuel (assigned cost during Forced Outage)	(+)	3,185,118	
Fuel (substitute cost for Forced Outage)	(-)	3,158,550	
SUB-TOTAL		\$ 41,799,682	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 743,373	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	147,460	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	7,894,202	
Internal Replacement	(+)	-	
SUB-TOTAL		\$ 8,490,115	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 244	
Internal Economy	(+)	-	
Internal Replacement	(+)	247,316	
Dollars Assigned to Inter-System Sales Losses	(+)	2	
SUB-TOTAL		\$ 247,562	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (1,451,677)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 51,493,912	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned =	\$8,743
Oil burned =	\$1,538

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : February 2013

1.	Last FAC Rate Billed		<u>\$0.00021</u>
2.	KWH Billed at Above Rate		<u>1,676,633,129</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 352,093</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,814,247,081</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>247,629,657</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,566,617,424</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00015</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 7 x Line 6)	<u>\$ 234,993</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 117,100</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,817,767,026</u>
11.	Kentucky Jurisdictional Sales		<u>1,568,067,567</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.15924024</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 135,747</u>
14.	Fuel Expense Adjustment -- see Attachment 2, pg 7		<u>\$ 4,108,099</u>
15.	1/3 of Fuel Expense Adjustment included in current month expense		<u>\$ (1,369,366)</u>
16.	Total Company Fuel Expense Adjustment	(Line 15 x Line 12)	<u>\$ (1,587,424)</u>
17.	Total Company Adjusted Over of (Under) Recovery	(Line 16 + Line 13)	<u>\$ (1,451,677)</u>

RECEIVED

JUN 18 2013

PUBLIC SERVICE
COMMISSION



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

June 18, 2013

Dear Mr. DeRouen:

On June 14, 2013, in compliance with 807 KAR f:056, Kentucky Utilities Company ("KU") filed its monthly fuel adjustment factor applicable to billings under retail rates during the July 2013 billing cycle which begins June 26, 2013.

Since the filing of June 14, an error has been discovered in the source data which impacts the calculation of the monthly retail factor. Specifically, KU underestimated Kentucky Jurisdictional Sales on Page 5, Line 11. As a result, the monthly billing factor was over-stated. Therefore, KU files herewith its revised monthly fuel adjustment factor applicable to billings under retail rates during the July 2013 billing cycle which begins June 26, 2013.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'Robert M. Conroy'. The signature is fluid and cursive, with a large, looping 'C' at the end.

Robert M. Conroy

Enclosures

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : May 2013

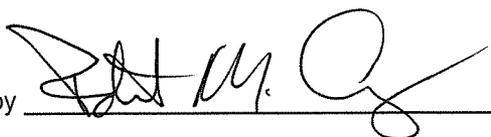
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$48,063,099}{\text{Sales "Sm" (Sales Schedule)} \quad 1,628,452,621 \quad \text{KWH}} = (+) \$ 0.02951 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 29, 2011. = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00283 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 26, 2013

Submitted by  _____

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : May 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$40,170,996	(1)
Oil Burned	(+)	627,176	(1)
Gas Burned	(+)	2,518,408	
Fuel (assigned cost during Forced Outage)	(+)	331,257	
Fuel (substitute cost for Forced Outage)	(-)	368,253	
SUB-TOTAL		\$ 43,279,583	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 665,760	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	515	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	4,567,614	
Internal Replacement	(+)	21,382	
SUB-TOTAL		\$ 5,254,241	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 162,072	
Internal Economy	(+)	127,494	
Internal Replacement	(+)	1,193,511	
Dollars Assigned to Inter-System Sales Losses	(+)	810	
SUB-TOTAL		\$ 1,483,887	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (1,013,162)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 48,063,099	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$0
Oil burned = \$0

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : May 2013

(A) Generation (Net)	(+)	1,572,342,000
Purchases including interchange-in	(+)	25,337,000
Internal Economy	(+)	173,427,000
Internal Replacement	(+)	507,000
SUB-TOTAL		<u>1,771,613,000</u>

(B) Inter-system Sales including interchange-out	(+)	4,717,000
Internal Economy	(+)	4,164,000
Internal Replacement	(+)	39,190,000
(*) System Losses	(+)	95,089,379
SUB-TOTAL		<u>143,160,379</u>

TOTAL SALES (A-B) 1,628,452,621

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : May 2013

12 Months to Date KWH Sources: 22,868,603,900 KWH
 12 MTD Overall System Losses: 1,227,447,069 KWH
 May 2013 KWH Sources: 1,771,613,000 KWH

$$1,227,447,069 / 22,868,603,900 = 5.367390\%$$

$$5.367390\% \times 1,771,613,000 = 95,089,379 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

154,656,632 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 47,586,400 Wholesale sales at Primary Voltage (WS-P)
 48,071,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	154,656,632	2.153%	3,403,024	158,059,656
WS-P:	47,586,400	2.153% and 0.985%	1,530,884	49,117,284
IS-T:	48,071,000	0.5%	241,563	48,312,563

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : May 2013

1.	Last FAC Rate Billed		<u>\$0.00237</u>
2.	KWH Billed at Above Rate		<u>1,275,936,501</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 3,023,970</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,912,179,723</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>262,229,400</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,649,950,323</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 3,910,382</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (886,412)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,628,452,621</u>
11.	Kentucky Jurisdictional Sales		<u>1,424,727,919</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14299201</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,013,162)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : May 2013

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy			
	\$ 4,468,538.96	173,427,000	Fuel for LGE Sale to KU for Native Load
	99,074.73		Half of Split Savings to LGE from KU
	<u>\$ 4,567,613.69</u>	<u>173,427,000</u>	
Internal Replacement			
	\$ 21,381.92	507,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 21,381.92</u>	<u>507,000</u>	
Total Purchases	<u>\$ 4,588,995.61</u>	<u>173,934,000</u>	
Sales			
Internal Economy			
	\$ 126,147.34	4,164,000	KU Fuel Cost - Sales to LGE Native Load
	1,346.34		Half of Split Savings
	<u>\$ 127,493.68</u>	<u>4,164,000</u>	
Internal Replacement			
	\$ 1,193,511.31	39,190,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,193,511.31</u>	<u>39,190,000</u>	
Total Sales	<u>\$ 1,321,004.99</u>	<u>43,354,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy			
	\$ 126,147.34	4,164,000	KU Fuel Cost - Sales to LGE Native Load
	1,346.34		Half of Split Savings
	<u>\$ 127,493.68</u>	<u>4,164,000</u>	
Internal Replacement			
	\$ 1,193,511.31	39,190,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,193,511.31</u>	<u>39,190,000</u>	
Total Purchases	<u>\$ 1,321,004.99</u>	<u>43,354,000</u>	
Sales			
Internal Economy			
	\$ 4,468,538.96	173,427,000	Fuel for LGE Sale to KU for Native Load
	99,074.73		Half of Split Savings to LGE from KU
	<u>\$ 4,567,613.69</u>	<u>173,427,000</u>	
Internal Replacement			
	\$ 21,381.92	507,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 21,381.92</u>	<u>507,000</u>	
Total Sales	<u>\$ 4,588,995.61</u>	<u>173,934,000</u>	



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Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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JUL 19 2013

PUBLIC SERVICE
COMMISSION

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
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robert.conroy@lge-ku.com

July 19, 2013

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the August 2013 billing cycle which begins July 29, 2013.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in blue ink, appearing to read 'R. M. Conroy', written over a blue ink stamp of the same name.

Robert M. Conroy

Enclosures



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : June 2013

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$45,650,440}{1,737,634,159 \text{ KWH}} = (+) \$ 0.02627 / \text{KWH}$$

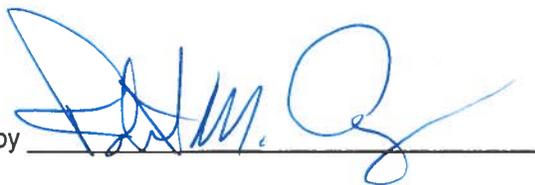
Per PSC approved Tariff Sheet No. 85.1 effective June 29, 2011. = (-) \$ 0.02668 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00041) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 29, 2013

Submitted by _____



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : June 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$40,944,472	(1)
Oil Burned	(+)	635,981	(1)
Gas Burned	(+)	1,825,717	
Fuel (assigned cost during Forced Outage)	(+)	903,079	*
Fuel (substitute cost for Forced Outage)	(-)	859,607	*
SUB-TOTAL		\$ 43,406,170	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 770,762	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	-	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	3,239,101	
Internal Replacement	(+)	34,963	
SUB-TOTAL		\$ 4,044,826	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 194,487	
Internal Economy	(+)	192,629	
Internal Replacement	(+)	812,454	
Dollars Assigned to Inter-System Sales Losses	(+)	972	
SUB-TOTAL		\$ 1,200,542	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 600,014	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 45,650,440	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$3,303
Oil burned = \$250

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : June 2013

(A) Generation (Net)	(+)	1,701,601,000
Purchases including interchange-in	(+)	58,583,000
Internal Economy	(+)	121,315,000
Internal Replacement	(+)	1,311,000
SUB-TOTAL		<u>1,882,810,000</u>
(B) Inter-system Sales including interchange-out	(+)	6,843,000
Internal Economy	(+)	7,108,000
Internal Replacement	(+)	26,809,000
(*) System Losses	(+)	104,415,841
SUB-TOTAL		<u>145,175,841</u>
TOTAL SALES (A-B)		<u>1,737,634,159</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : June 2013

12 Months to Date KWH Sources: 22,813,950,900 KWH
 12 MTD Overall System Losses: 1,265,203,540 KWH
 June 2013 KWH Sources: 1,882,810,000 KWH

$$1,265,203,540 / 22,813,950,900 = 5.545745\%$$

$$5.545745\% \times 1,882,810,000 = 104,415,841 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

170,025,985 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 53,436,000 Wholesale sales at Primary Voltage (WS-P)
 40,760,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	170,025,985	2.153%	3,741,208	173,767,193
WS-P:	53,436,000	2.153% and 0.985%	1,719,069	55,155,069
IS-T:	40,760,000	0.5%	204,824	40,964,824

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : June 2013

1.	Last FAC Rate Billed		<u>\$0.00449</u>
2.	KWH Billed at Above Rate		<u>1,448,457,611</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 6,503,575</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,538,607,876</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>206,491,386</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,332,116,490</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 5,981,203</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 522,372</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,737,634,159</u>
11.	Kentucky Jurisdictional Sales		<u>1,512,782,902</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14863419</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 600,014</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : June 2013

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy			
	\$ 3,172,898.71	121,315,000	Fuel for LGE Sale to KU for Native Load
	66,202.78		Half of Split Savings to LGE from KU
	<u>\$ 3,239,101.49</u>	<u>121,315,000</u>	
Internal Replacement			
	\$ 34,963.15	1,311,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 34,963.15</u>	<u>1,311,000</u>	
Total Purchases	<u>\$ 3,274,064.64</u>	<u>122,626,000</u>	
Sales			
Internal Economy			
	\$ 191,209.06	7,108,000	KU Fuel Cost - Sales to LGE Native Load
	1,419.78		Half of Split Savings
	<u>\$ 192,628.84</u>	<u>7,108,000</u>	
Internal Replacement			
	\$ 812,454.47	26,809,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 812,454.47</u>	<u>26,809,000</u>	
Total Sales	<u>\$ 1,005,083.31</u>	<u>33,917,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy			
	\$ 191,209.06	7,108,000	KU Fuel Cost - Sales to LGE Native Load
	1,419.78		Half of Split Savings
	<u>\$ 192,628.84</u>	<u>7,108,000</u>	
Internal Replacement			
	\$ 812,454.47	26,809,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 812,454.47</u>	<u>26,809,000</u>	
Total Purchases	<u>\$ 1,005,083.31</u>	<u>33,917,000</u>	
Sales			
Internal Economy			
	\$ 3,172,898.71	121,315,000	Fuel for LGE Sale to KU for Native Load
	66,202.78		Half of Split Savings to LGE from KU
	<u>\$ 3,239,101.49</u>	<u>121,315,000</u>	
Internal Replacement			
	\$ 34,963.15	1,311,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 34,963.15</u>	<u>1,311,000</u>	
Total Sales	<u>\$ 3,274,064.64</u>	<u>122,626,000</u>	



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AUG 16 2013

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

August 16, 2013

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the September 2013 billing cycle which begins August 28, 2013.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in blue ink, appearing to read 'R. M. Conroy', written over a light blue grid background.

Robert M. Conroy

Enclosures



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : July 2013

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$51,960,388}{1,840,642,891 \text{ KWH}} = (+) \$ 0.02823 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00069) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 28, 2013

Submitted by 

Title: Director, Rates

KENTUCKY UTILITIES COMPANY FUEL COST SCHEDULE

Expense Month : July 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$43,539,810	(1)
Oil Burned	(+)	488,230	(1)
Gas Burned	(+)	4,394,840	
Fuel (assigned cost during Forced Outage)	(+)	3,248,286	*
Fuel (substitute cost for Forced Outage)	(-)	3,022,489	*
SUB-TOTAL		\$ 48,422,880	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 967,101	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	200,003	*
Less Purchases above Highest Cost Units	(-)	100,973	
Internal Economy	(+)	4,083,023	
Internal Replacement	(+)	113,511	
SUB-TOTAL		\$ 5,062,662	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 174,886	
Internal Economy	(+)	204,282	
Internal Replacement	(+)	658,253	
Dollars Assigned to Inter-System Sales Losses	(+)	874	
SUB-TOTAL		\$ 1,038,295	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 486,859	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 51,960,388	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$4,161
Oil burned =	\$45

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : July 2013

(A) Generation (Net)	(+)	1,762,658,000
Purchases including interchange-in	(+)	69,723,000
Internal Economy	(+)	149,377,000
Internal Replacement	(+)	4,684,000
SUB-TOTAL		<u>1,986,442,000</u>
(B) Inter-system Sales including interchange-out	(+)	6,868,000
Internal Economy	(+)	8,932,000
Internal Replacement	(+)	19,892,000
(*) System Losses	(+)	110,107,109
SUB-TOTAL		<u>145,799,109</u>
TOTAL SALES (A-B)		<u>1,840,642,891</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : July 2013

12 Months to Date KWH Sources:	22,585,905,900	KWH
12 MTD Overall System Losses:	1,251,921,279	KWH
July 2013 KWH Sources:	1,986,442,000	KWH

$$1,251,921,279 / 22,585,905,900 = 5.542931\%$$

$$5.542931\% \times 1,986,442,000 = 110,107,109 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

180,384,993	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
55,622,400	Wholesale sales at Primary Voltage	(WS-P)
35,692,000	Intersystem Sales at Transmission Voltage	(IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	180,384,993	2.153%	3,969,145	184,354,138
WS-P:	55,622,400	2.153% and 0.985%	1,789,407	57,411,807
IS-T:	35,692,000	0.5%	179,357	35,871,357

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : July 2013

1.	Last FAC Rate Billed		<u>\$0.00283</u>
2.	KWH Billed at Above Rate		<u>1,574,554,194</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 4,455,988</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,628,452,621</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>203,724,702</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,424,727,919</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 4,031,980</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 424,008</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,840,642,891</u>
11.	Kentucky Jurisdictional Sales		<u>1,603,025,658</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14823046</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 486,859</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : July 2013

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 4,016,345.26	149,377,000	Fuel for LGE Sale to KU for Native Load
	66,677.83		Half of Split Savings to LGE from KU
	<u>\$ 4,083,023.09</u>	<u>149,377,000</u>	
Internal Replacement	\$ 113,510.64	4,684,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 113,510.64</u>	<u>4,684,000</u>	
Total Purchases	<u><u>\$ 4,196,533.73</u></u>	<u><u>154,061,000</u></u>	
Sales			
Internal Economy	\$ 198,024.82	8,932,000	KU Fuel Cost - Sales to LGE Native Load
	6,257.06		Half of Split Savings
	<u>\$ 204,281.88</u>	<u>8,932,000</u>	
Internal Replacement	\$ 658,253.40	19,892,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 658,253.40</u>	<u>19,892,000</u>	
Total Sales	<u><u>\$ 862,535.28</u></u>	<u><u>28,824,000</u></u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 198,024.82	8,932,000	KU Fuel Cost - Sales to LGE Native Load
	6,257.06		Half of Split Savings
	<u>\$ 204,281.88</u>	<u>8,932,000</u>	
Internal Replacement	\$ 658,253.40	19,892,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 658,253.40</u>	<u>19,892,000</u>	
Total Purchases	<u><u>\$ 862,535.28</u></u>	<u><u>28,824,000</u></u>	
Sales			
Internal Economy	\$ 4,016,345.26	149,377,000	Fuel for LGE Sale to KU for Native Load
	66,677.83		Half of Split Savings to LGE from KU
	<u>\$ 4,083,023.09</u>	<u>149,377,000</u>	
Internal Replacement	\$ 113,510.64	4,684,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 113,510.64</u>	<u>4,684,000</u>	
Total Sales	<u><u>\$ 4,196,533.73</u></u>	<u><u>154,061,000</u></u>	



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SEP 16 2013

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
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www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

September 16, 2013

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the October 2013 billing cycle which begins September 26, 2013.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in blue ink, appearing to read 'R. M. Conroy', written over a blue rectangular stamp.

Robert M. Conroy

Enclosures



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : August 2013

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$51,700,872}{1,881,230,902 \text{ KWH}} = (+) \$ 0.02748 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00144) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 26, 2013

Submitted by



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : August 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$45,034,245	(1)
Oil Burned	(+)	387,536	(1)
Gas Burned	(+)	2,402,431	
Fuel (assigned cost during Forced Outage)	(+)	1,461,533	*
Fuel (substitute cost for Forced Outage)	(-)	1,063,454	*
SUB-TOTAL		\$ 47,824,212	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 685,130	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	5,955	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	3,739,813	
Internal Replacement	(+)	2,506	
SUB-TOTAL		\$ 4,427,449	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 28,830	
Internal Economy	(+)	109,025	
Internal Replacement	(+)	460,568	
Dollars Assigned to Inter-System Sales Losses	(+)	144	
SUB-TOTAL		\$ 598,567	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (47,778)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 51,700,872	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$3,952
Oil burned = \$40

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : August 2013.

(A) Generation (Net)	(+)	1,808,872,000
Purchases including interchange-in	(+)	59,874,000
Internal Economy	(+)	144,380,000
Internal Replacement	(+)	103,000
SUB-TOTAL		<u>2,013,229,000</u>
(B) Inter-system Sales including interchange-out	(+)	1,107,000
Internal Economy	(+)	4,238,000
Internal Replacement	(+)	14,528,000
(*) System Losses	(+)	112,125,098
SUB-TOTAL		<u>131,998,098</u>
TOTAL SALES (A-B)		<u>1,881,230,902</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : August 2013

12 Months to Date KWH Sources:	22,534,452,900	KWH
12 MTD Overall System Losses:	1,255,037,318	KWH
August 2013 KWH Sources:	2,013,229,000	KWH

$$1,255,037,318 / 22,534,452,900 = 5.569416\%$$

$$5.569416\% \times 2,013,229,000 = 112,125,098 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

181,427,557	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
57,201,600	Wholesale sales at Primary Voltage	(WS-P)
19,873,000	Intersystem Sales at Transmission Voltage	(IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	181,427,557	2.153%	3,992,085	185,419,642
WS-P:	57,201,600	2.153% and 0.985%	1,840,211	59,041,811
IS-T:	19,873,000	0.5%	99,864	19,972,864

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : August 2013

1.	Last FAC Rate Billed		<u>(\$0.00041)</u>
2.	KWH Billed at Above Rate		<u>1,614,433,730</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (661,918)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,737,634,159</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>224,851,257</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,512,782,902</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (620,241)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (41,677)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,881,230,902</u>
11.	Kentucky Jurisdictional Sales		<u>1,641,018,449</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14638011</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (47,778)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : August 2013

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy			
	\$ 3,697,285.06	144,380,000	Fuel for LGE Sale to KU for Native Load
	42,528.03		Half of Split Savings to LGE from KU
	<u>\$ 3,739,813.09</u>	<u>144,380,000</u>	
Internal Replacement			
	\$ 2,506.16	103,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 2,506.16</u>	<u>103,000</u>	
Total Purchases	<u>\$ 3,742,319.25</u>	<u>144,483,000</u>	
Sales			
Internal Economy			
	\$ 109,005.28	4,238,000	KU Fuel Cost - Sales to LGE Native Load
	19.71		Half of Split Savings
	<u>\$ 109,024.99</u>	<u>4,238,000</u>	
Internal Replacement			
	\$ 460,567.96	14,528,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 460,567.96</u>	<u>14,528,000</u>	
Total Sales	<u>\$ 569,592.95</u>	<u>18,766,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy			
	\$ 109,005.28	4,238,000	KU Fuel Cost - Sales to LGE Native Load
	19.71		Half of Split Savings
	<u>\$ 109,024.99</u>	<u>4,238,000</u>	
Internal Replacement			
	\$ 460,567.96	14,528,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 460,567.96</u>	<u>14,528,000</u>	
Total Purchases	<u>\$ 569,592.95</u>	<u>18,766,000</u>	
Sales			
Internal Economy			
	\$ 3,697,285.06	144,380,000	Fuel for LGE Sale to KU for Native Load
	42,528.03		Half of Split Savings to LGE from KU
	<u>\$ 3,739,813.09</u>	<u>144,380,000</u>	
Internal Replacement			
	\$ 2,506.16	103,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 2,506.16</u>	<u>103,000</u>	
Total Sales	<u>\$ 3,742,319.25</u>	<u>144,483,000</u>	



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OCT 18 2013

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

October 18, 2013

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the November 2013 billing cycle which begins October 28, 2013.

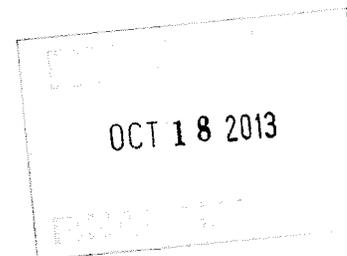
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosures



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : September 2013

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$44,587,520}{\text{Sales "Sm" (Sales Schedule)} \quad 1,644,125,078 \quad \text{KWH}} = (+) \$ 0.02712 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00180) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 28, 2013

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : September 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$38,777,402	(1)
Oil Burned	(+)	396,860	(1)
Gas Burned	(+)	2,012,557	
Fuel (assigned cost during Forced Outage)	(+)	663,845	*
Fuel (substitute cost for Forced Outage)	(-)	605,525	*
SUB-TOTAL		\$ 41,186,819	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 647,734	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	2,753	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	3,217,053	
Internal Replacement	(+)	270	
SUB-TOTAL		\$ 3,865,057	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 77,663	
Internal Economy	(+)	119,381	
Internal Replacement	(+)	261,339	
Dollars Assigned to Inter-System Sales Losses	(+)	388	
SUB-TOTAL		\$ 458,771	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 5,585	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 44,587,520	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$3,391
Oil burned = \$35

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : September 2013

(A) Generation (Net)	(+)	1,578,521,000
Purchases including interchange-in	(+)	51,997,000
Internal Economy	(+)	128,202,000
Internal Replacement	(+)	12,000
SUB-TOTAL		<u>1,758,732,000</u>

(B) Inter-system Sales including interchange-out	(+)	2,224,000
Internal Economy	(+)	4,140,000
Internal Replacement	(+)	8,128,000
(*) System Losses	(+)	100,114,922
SUB-TOTAL		<u>114,606,922</u>

TOTAL SALES (A-B) 1,644,125,078

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : September 2013

12 Months to Date KWH Sources: 22,567,508,900 KWH
 12 MTD Overall System Losses: 1,284,643,995 KWH
 September 2013 KWH Sources: 1,758,732,000 KWH

$$1,284,643,995 / 22,567,508,900 = 5.692449\%$$

$$5.692449\% \times 1,758,732,000 = 100,114,922 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

159,015,865 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 50,030,000 Wholesale sales at Primary Voltage (WS-P)
 14,492,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	159,015,865	2.153%	3,498,944	162,514,809
WS-P:	50,030,000	2.153% and 0.985%	1,609,496	51,639,496
IS-T:	14,492,000	0.5%	72,824	14,564,824

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : September 2013

1.	Last FAC Rate Billed		<u>(\$0.00069)</u>
2.	KWH Billed at Above Rate		<u>1,595,967,605</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (1,101,218)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,840,642,891</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>237,617,233</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,603,025,658</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (1,106,088)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 4,870</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,644,125,078</u>
11.	Kentucky Jurisdictional Sales		<u>1,433,541,981</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14689706</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 5,585</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : September 2013

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 3,191,066.87	128,202,000	Fuel for LGE Sale to KU for Native Load
	25,985.93		Half of Split Savings to LGE from KU
	<u>\$ 3,217,052.80</u>	<u>128,202,000</u>	
Internal Replacement	\$ 270.13	12,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 270.13</u>	<u>12,000</u>	
Total Purchases	<u>\$ 3,217,322.93</u>	<u>128,214,000</u>	
Sales			
Internal Economy	\$ 119,367.91	4,140,000	KU Fuel Cost - Sales to LGE Native Load
	12.89		Half of Split Savings
	<u>\$ 119,380.80</u>	<u>4,140,000</u>	
Internal Replacement	\$ 261,339.07	8,128,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 261,339.07</u>	<u>8,128,000</u>	
Total Sales	<u>\$ 380,719.87</u>	<u>12,268,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 119,367.91	4,140,000	KU Fuel Cost - Sales to LGE Native Load
	12.89		Half of Split Savings
	<u>\$ 119,380.80</u>	<u>4,140,000</u>	
Internal Replacement	\$ 261,339.07	8,128,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 261,339.07</u>	<u>8,128,000</u>	
Total Purchases	<u>\$ 380,719.87</u>	<u>12,268,000</u>	
Sales			
Internal Economy	\$ 3,191,066.87	128,202,000	Fuel for LGE Sale to KU for Native Load
	25,985.93		Half of Split Savings to LGE from KU
	<u>\$ 3,217,052.80</u>	<u>128,202,000</u>	
Internal Replacement	\$ 270.13	12,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 270.13</u>	<u>12,000</u>	
Total Sales	<u>\$ 3,217,322.93</u>	<u>128,214,000</u>	

FA - Whelan

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**PUBLIC SERVICE
COMMISSION**



a PPL company

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

November 15, 2013

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the December 2013 billing cycle which begins November 26, 2013.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosures

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KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : October 2013

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$41,809,572}{1,620,430,816 \text{ KWH}} = (+) \$ 0.02580 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00312) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: November 26, 2013

Submitted by



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : October 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$38,744,754	(1)
Oil Burned	(+)	498,440	(1)
Gas Burned	(+)	2,312,197	
Fuel (assigned cost during Forced Outage)	(+)	576,173	*
Fuel (substitute cost for Forced Outage)	(-)	487,426	*
SUB-TOTAL		\$ 41,555,391	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 902,020	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	30,372	*
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	1,653,608	
Internal Replacement	(+)	221,504	
SUB-TOTAL		\$ 2,777,132	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 545,770	
Internal Economy	(+)	1,278,962	
Internal Replacement	(+)	310,801	
Dollars Assigned to Inter-System Sales Losses	(+)	2,729	
SUB-TOTAL		\$ 2,138,262	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 384,689	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 41,809,572	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$3,965
Oil burned = \$29

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : October 2013

(A) Generation (Net)	(+)	1,664,766,000
Purchases including interchange-in	(+)	69,460,000
Internal Economy	(+)	62,097,000
Internal Replacement	(+)	8,599,000
SUB-TOTAL		<u>1,804,922,000</u>
(B) Inter-system Sales including interchange-out	(+)	19,949,000
Internal Economy	(+)	52,510,000
Internal Replacement	(+)	10,408,000
(*) System Losses	(+)	101,624,184
SUB-TOTAL		<u>184,491,184</u>
TOTAL SALES (A-B)		<u>1,620,430,816</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : October 2013

12 Months to Date KWH Sources: 22,681,779,900 KWH
 12 MTD Overall System Losses: 1,277,073,230 KWH
 October 2013 KWH Sources: 1,804,922,000 KWH

$$1,277,073,230 / 22,681,779,900 = 5.630392\%$$

$$5.630392\% \times 1,804,922,000 = 101,624,184 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

159,460,461 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 44,863,200 Wholesale sales at Primary Voltage (WS-P)
 82,867,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	159,460,461	2.153%	3,508,727	162,969,188
WS-P:	44,863,200	2.153% and 0.985%	1,443,277	46,306,477
IS-T:	82,867,000	0.5%	416,417	83,283,417

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : October 2013

1.	Last FAC Rate Billed		<u>(\$0.00144)</u>
2.	KWH Billed at Above Rate		<u>1,407,790,362</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (2,027,218)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,881,230,902</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>240,212,453</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,641,018,449</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (2,363,067)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 335,849</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,620,430,816</u>
11.	Kentucky Jurisdictional Sales		<u>1,414,700,489</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.14542324</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 384,689</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : October 2013

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy			
	\$ 1,623,838.89	62,097,000	Fuel for LGE Sale to KU for Native Load
	29,769.19		Half of Split Savings to LGE from KU
	<u>\$ 1,653,608.08</u>	<u>62,097,000</u>	
Internal Replacement			
	\$ 221,503.90	8,599,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 221,503.90</u>	<u>8,599,000</u>	
Total Purchases	<u>\$ 1,875,111.98</u>	<u>70,696,000</u>	
Sales			
Internal Economy			
	\$ 1,265,204.08	52,510,000	KU Fuel Cost - Sales to LGE Native Load
	13,757.91		Half of Split Savings
	<u>\$ 1,278,961.99</u>	<u>52,510,000</u>	
Internal Replacement			
	\$ 310,800.81	10,408,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 310,800.81</u>	<u>10,408,000</u>	
Total Sales	<u>\$ 1,589,762.80</u>	<u>62,918,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy			
	\$ 1,265,204.08	52,510,000	KU Fuel Cost - Sales to LGE Native Load
	13,757.91		Half of Split Savings
	<u>\$ 1,278,961.99</u>	<u>52,510,000</u>	
Internal Replacement			
	\$ 310,800.81	10,408,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 310,800.81</u>	<u>10,408,000</u>	
Total Purchases	<u>\$ 1,589,762.80</u>	<u>62,918,000</u>	
Sales			
Internal Economy			
	\$ 1,623,838.89	62,097,000	Fuel for LGE Sale to KU for Native Load
	29,769.19		Half of Split Savings to LGE from KU
	<u>\$ 1,653,608.08</u>	<u>62,097,000</u>	
Internal Replacement			
	\$ 221,503.90	8,599,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 221,503.90</u>	<u>8,599,000</u>	
Total Sales	<u>\$ 1,875,111.98</u>	<u>70,696,000</u>	



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DEC 20 2013

PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

December 20, 2013

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the January 2014 billing cycle which begins December 31, 2013.

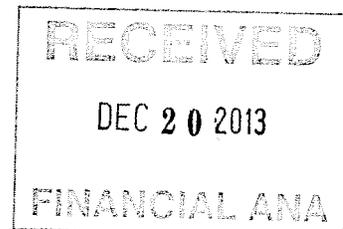
The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. M. Conroy', written over a horizontal line.

Robert M. Conroy

Enclosure



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : November 2013

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$45,675,476}{1,746,785,802 \text{ KWH}} = (+) \$ 0.02615 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00277) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 31, 2013

Submitted by



Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : November 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$37,604,200	(1)
Oil Burned	(+)	903,456	(1)
Gas Burned	(+)	1,325,088	
Fuel (assigned cost during Forced Outage)	(+)	1,119,280	
Fuel (substitute cost for Forced Outage)	(-)	1,180,051	
SUB-TOTAL		\$ 39,771,973	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 774,211	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	30,156	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	5,978,338	
Internal Replacement	(+)	13,814	
SUB-TOTAL		\$ 6,736,207	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 64,366	
Internal Economy	(+)	34,475	
Internal Replacement	(+)	448,044	
Dollars Assigned to Inter-System Sales Losses	(+)	322	
SUB-TOTAL		\$ 547,207	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ 285,497	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 45,675,476	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$3,083
Oil burned =	\$163

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : November 2013

(A) Generation (Net)	(+)	1,575,150,000
Purchases including interchange-in	(+)	58,526,000
Internal Economy	(+)	235,128,000
Internal Replacement	(+)	533,000
SUB-TOTAL		<u>1,869,337,000</u>
(B) Inter-system Sales including interchange-out	(+)	2,490,000
Internal Economy	(+)	1,221,000
Internal Replacement	(+)	14,366,000
(*) System Losses	(+)	104,474,198
SUB-TOTAL		<u>122,551,198</u>
TOTAL SALES (A-B)		<u>1,746,785,802</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : November 2013

12 Months to Date KWH Sources: 22,758,226,900 KWH
 12 MTD Overall System Losses: 1,271,920,230 KWH
 November 2013 KWH Sources: 1,869,337,000 KWH

$$1,271,920,230 / 22,758,226,900 = 5.588837\%$$

$$5.588837\% \times 1,869,337,000 = 104,474,198 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

186,651,489 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 42,758,400 Wholesale sales at Primary Voltage (WS-P)
 18,077,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	186,651,489	2.153%	4,107,031	190,758,520
WS-P:	42,758,400	2.153% and 0.985%	1,375,564	44,133,964
IS-T:	18,077,000	0.5%	90,839	18,167,839

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : November 2013

1.	Last FAC Rate Billed		<u>(\$0.00180)</u>
2.	KWH Billed at Above Rate		<u>1,295,903,619</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (2,332,627)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,644,125,078</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>210,583,097</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,433,541,981</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (2,580,376)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 247,749</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,746,785,802</u>
11.	Kentucky Jurisdictional Sales		<u>1,515,828,258</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15236393</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 285,497</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : November 2013

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 5,914,690.35	235,128,000	Fuel for LGE Sale to KU for Native Load
	63,647.98		Half of Split Savings to LGE from KU
	<u>\$ 5,978,338.33</u>	<u>235,128,000</u>	
Internal Replacement	\$ 13,813.68	533,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 13,813.68</u>	<u>533,000</u>	
Total Purchases	<u><u>\$ 5,992,152.01</u></u>	<u><u>235,661,000</u></u>	
Sales			
Internal Economy	\$ 33,755.02	1,221,000	KU Fuel Cost - Sales to LGE Native Load
	720.18		Half of Split Savings
	<u>\$ 34,475.20</u>	<u>1,221,000</u>	
Internal Replacement	\$ 448,044.31	14,366,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 448,044.31</u>	<u>14,366,000</u>	
Total Sales	<u><u>\$ 482,519.51</u></u>	<u><u>15,587,000</u></u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 33,755.02	1,221,000	KU Fuel Cost - Sales to LGE Native Load
	720.18		Half of Split Savings
	<u>\$ 34,475.20</u>	<u>1,221,000</u>	
Internal Replacement	\$ 448,044.31	14,366,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 448,044.31</u>	<u>14,366,000</u>	
Total Purchases	<u><u>\$ 482,519.51</u></u>	<u><u>15,587,000</u></u>	
Sales			
Internal Economy	\$ 5,914,690.35	235,128,000	Fuel for LGE Sale to KU for Native Load
	63,647.98		Half of Split Savings to LGE from KU
	<u>\$ 5,978,338.33</u>	<u>235,128,000</u>	
Internal Replacement	\$ 13,813.68	533,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 13,813.68</u>	<u>533,000</u>	
Total Sales	<u><u>\$ 5,992,152.01</u></u>	<u><u>235,661,000</u></u>	

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JAN 17 2014

PUBLIC SERVICE COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Ms. Chris Whelan
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
P.O. 32010
Louisville, Kentucky 40232
www.lge-ku.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@lge-ku.com

January 17, 2014

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the February 2014 billing cycle which begins January 30, 2014.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

JAN 17 2014

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : December 2013

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$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$53,482,465}{1,947,916,023 \text{ KWH}} = (+) \$ 0.02746 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 85.1 effective June 26, 2013. = (-) \$ 0.02892 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00146) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: January 30, 2014

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : December 2013

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$44,613,838	(1)
Oil Burned	(+)	922,079	(1)
Gas Burned	(+)	1,942,944	
Fuel (assigned cost during Forced Outage)	(+)	1,887,412	
Fuel (substitute cost for Forced Outage)	(-)	1,870,610	
SUB-TOTAL		\$ 47,495,663	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 809,283	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	21,066	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	5,684,223	
Internal Replacement	(+)	70,141	
SUB-TOTAL		\$ 6,542,581	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 170,748	
Internal Economy	(+)	239,052	
Internal Replacement	(+)	1,160,475	
Dollars Assigned to Inter-System Sales Losses	(+)	854	
SUB-TOTAL		\$ 1,571,129	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		\$ (1,015,350)	
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 53,482,465	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$3,127
Oil burned = \$257

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : December 2013

(A) Generation (Net)	(+)	1,836,419,000
Purchases including interchange-in	(+)	50,211,000
Internal Economy	(+)	233,521,000
Internal Replacement	(+)	<u>3,050,000</u>
SUB-TOTAL		<u>2,123,201,000</u>
(B) Inter-system Sales including interchange-out	(+)	6,611,000
Internal Economy	(+)	9,123,000
Internal Replacement	(+)	38,300,000
(*) System Losses	(+)	<u>121,250,977</u>
SUB-TOTAL		<u>175,284,977</u>
TOTAL SALES (A-B)		<u><u>1,947,916,023</u></u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : December 2013

12 Months to Date KWH Sources: 22,963,908,900 KWH
 12 MTD Overall System Losses: 1,311,414,316 KWH
 December 2013 KWH Sources: 2,123,201,000 KWH

$$1,311,414,316 / 22,963,908,900 = 5.710763\%$$

$$5.710763\% \times 2,123,201,000 = 121,250,977 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

212,661,931 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 47,710,400 Wholesale sales at Primary Voltage (WS-P)
 54,034,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	212,661,931	2.153%	4,679,358	217,341,289
WS-P:	47,710,400	2.153% and 0.985%	1,534,873	49,245,273
IS-T:	54,034,000	0.5%	271,528	54,305,528

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : December 2013

1.	Last FAC Rate Billed		<u>(\$0.00312)</u>
2.	KWH Billed at Above Rate		<u>1,696,260,967</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (5,292,334)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,620,430,816</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>205,730,327</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,414,700,489</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (4,413,866)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (878,468)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,947,916,023</u>
11.	Kentucky Jurisdictional Sales		<u>1,685,311,629</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)		<u>1.15581949</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,015,350)</u>

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : December 2013

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 5,542,276.99	233,521,000	Fuel for LGE Sale to KU for Native Load
	141,946.08		Half of Split Savings to LGE from KU
	<u>\$ 5,684,223.07</u>	<u>233,521,000</u>	
Internal Replacement	\$ 70,141.19	3,050,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 70,141.19</u>	<u>3,050,000</u>	
Total Purchases	<u>\$ 5,754,364.26</u>	<u>236,571,000</u>	
Sales			
Internal Economy	\$ 237,239.38	9,123,000	KU Fuel Cost - Sales to LGE Native Load
	1,812.96		Half of Split Savings
	<u>\$ 239,052.34</u>	<u>9,123,000</u>	
Internal Replacement	\$ 1,160,475.10	38,300,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	<u>\$ 1,160,475.10</u>	<u>38,300,000</u>	0 KU Generation for LGE IB
Total Sales	<u>\$ 1,399,527.44</u>	<u>47,423,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ 237,239.38	9,123,000	KU Fuel Cost - Sales to LGE Native Load
	1,812.96		Half of Split Savings
	<u>\$ 239,052.34</u>	<u>9,123,000</u>	
Internal Replacement	\$ 1,160,475.10	38,300,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	<u>\$ 1,160,475.10</u>	<u>38,300,000</u>	0 KU Generation for LGE IB
Total Purchases	<u>\$ 1,399,527.44</u>	<u>47,423,000</u>	
Sales			
Internal Economy	\$ 5,542,276.99	233,521,000	Fuel for LGE Sale to KU for Native Load
	141,946.08		Half of Split Savings to LGE from KU
	<u>\$ 5,684,223.07</u>	<u>233,521,000</u>	
Internal Replacement	\$ 70,141.19	3,050,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 70,141.19</u>	<u>3,050,000</u>	
Total Sales	<u>\$ 5,754,364.26</u>	<u>236,571,000</u>	