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FEB 20 2009
PUBLIC SERVICE
COMMISSION

Jeff Derouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

February 20, 2009

Dear Mr. Derouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the March 2009 billing cycle which begins March 2, 2009.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

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FEB 23 2009
FINANCIAL ANA

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : January 2009


$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \quad \quad \$58,753,375 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad \quad \quad 2,020,739,949 \quad \text{KWH} \end{array} = (+) \$ 0.02908 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective December 3, 2007. = (-) \$ 0.02591 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00317 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 2, 2009

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : January 2009

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	42,295,396
Oil Burned	(+)	442,747
Gas Burned	(+)	2,204,220
Fuel (assigned cost during Forced Outage)	(+)	6,759,333
Fuel (substitute cost for Forced Outage)	(-)	<u>5,714,543</u>
SUB-TOTAL	\$	45,987,153
 (B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	9,957,440
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	3,591,359
Less Purchases above Highest Cost Units	(-)	-
Internal Economy	(+)	10,989,252
Internal Replacement	(+)	<u>-</u>
SUB-TOTAL	\$	17,355,333
 (C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$	7,761
Internal Economy	(+)	-
Internal Replacement	(+)	3,861,301
Dollars Assigned to Inter-System Sales Losses	(+)	<u>78</u>
SUB-TOTAL	\$	3,869,140
 (D) <u>Over or (Under) Recovery</u>		
From Page 5, Line 13	\$	<u>719,971</u>
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 58,753,375

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : January 2009

(A) Generation (Net)	(+)	1,484,372,000
Purchases including interchange-in	(+)	232,393,000
Internal Economy	(+)	548,387,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>2,265,152,000</u>
(B) Inter-system Sales including interchange-out	(+)	251,000
Internal Economy	(+)	-
Internal Replacement	(+)	132,282,000
(*) System Losses	(+)	111,879,051
SUB-TOTAL		<u>244,412,051</u>
TOTAL SALES (A-B)		<u>2,020,739,949</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : January 2009

12 Months to Date KWH Sources:	25,192,692,000	KWH
12 MTD Overall System Losses:	1,244,302,678	KWH
January 2009 KWH Sources:	2,265,152,000	KWH
	1,244,302,678 /	25,192,692,000 = 4.939141%
	4.939141% X	2,265,152,000 = 111,879,051 KWH

WHOLESALE KWH SALES AND LOSSES

222,411,319	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
45,753,600	Wholesale sales at Primary Voltage	(WS-P)
132,533,000	Intersystem Sales at Transmission Voltage	(IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	222,411,319	3.1%	7,115,326	229,526,645
WS-P:	45,753,600	3.1% & 0.7%	1,796,589	47,550,189
IS-T:	132,533,000	1.0%	1,338,717	133,871,717

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : January 2009

1	Last FAC Rate Billed	<u>\$0.00244</u>
2	KWH Billed at Above Rate	<u>1,672,295,726</u>
3	FAC Revenue/(Refund) (Line 1 x Line 2)	<u>\$ 4,080,402</u>
4	KWH Used to Determine Last FAC Rate	<u>1,645,934,968</u>
5	Non-Jurisdictional KWH (Included in Line 4)	<u>229,129,985</u>
6	Kentucky Jurisdictional KWH (Line 4 - Line 5)	<u>1,416,804,983</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)	<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund) (Line 1 x Line 6)	<u>\$ 3,457,004</u>
9	Over or (Under) Recovery (Line 3 - Line 8)	<u>\$ 623,398</u>
10	Total Sales "Sm" (From Page 3 of 6)	<u>2,020,739,949</u>
11	Kentucky Jurisdictional Sales	<u>1,749,689,980</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)	<u>1.15491314</u>
13	Total Company Over or (Under) Recovery (Line 9 x Line 12)	<u>\$ 719,971</u>
		<u>To Page 2, Line D</u>

Note 1:

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : January 2009

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 10,236,156.55	548,387,000	Fuel for LGE Sale to KU for Native Load
	753,095.41		Half of Split Savings to LGE from KU
	<u>\$ 10,989,251.96</u>	<u>548,387,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 10,989,251.96</u>	<u>548,387,000</u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	0	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 3,861,301.46	132,282,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 3,861,301.46</u>	<u>132,282,000</u>	
Total Sales	<u>\$ 3,861,301.46</u>	<u>132,282,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	0	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 3,861,301.46	132,282,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 3,861,301.46</u>	<u>132,282,000</u>	
Total Purchases	<u>\$ 3,861,301.46</u>	<u>132,282,000</u>	
Sales			
Internal Economy	\$ 10,236,156.55	548,387,000	Fuel for LGE Sale to KU for Native Load
	753,095.41		Half of Split Savings to LGE from KU
	<u>\$ 10,989,251.96</u>	<u>548,387,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 10,989,251.96</u>	<u>548,387,000</u>	



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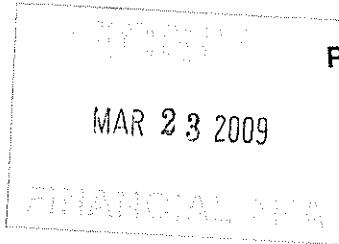
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MAR 20 2009

PUBLIC SERVICE
COMMISSION

Robert M. Conroy
Director - Rates
T 502-627-3324
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March 20, 2009



Dear Mr. Derouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the April 2009 billing cycle which begins March 30, 2009.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : February 2009


$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$54,118,018}{\text{Sales "Sm" (Sales Schedule)} \quad 1,704,414,317 \text{ KWH}} = (+) \$ 0.03175 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.02591 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00584 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 30, 2009

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : February 2009

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	33,707,107
Oil Burned	(+)	758,625
Gas Burned	(+)	2,418,127
Fuel (assigned cost during Forced Outage)	(+)	4,815,048 *
Fuel (substitute cost for Forced Outage)	(-)	<u>3,291,356 *</u>
SUB-TOTAL	\$	36,883,859
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	8,740,169
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	1,426,063 *
Less Purchases above Highest Cost Units	(-)	76,309
Internal Economy	(+)	10,543,385
Internal Replacement	(+)	<u>-</u>
SUB-TOTAL	\$	19,207,245
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$	11,526
Internal Economy	(+)	-
Internal Replacement	(+)	1,991,731
Dollars Assigned to Inter-System Sales Losses	(+)	<u>115</u>
SUB-TOTAL	\$	2,003,372
(D) <u>Over or (Under) Recovery</u>		
From Page 5, Line 13	\$	<u>(30,286)</u>
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	54,118,018

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : February 2009

(A) Generation (Net)	(+)	1,183,242,000
Purchases including interchange-in	(+)	221,196,000
Internal Economy	(+)	454,922,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,859,360,000</u>

(B) Inter-system Sales including interchange-out	(+)	365,000
Internal Economy	(+)	-
Internal Replacement	(+)	62,402,000
(*) System Losses	(+)	<u>92,178,683</u>
SUB-TOTAL		<u>154,945,683</u>

TOTAL SALES (A-B) 1,704,414,317

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : February 2009

12 Months to Date KWH Sources: 24,960,829,000 KWH
 12 MTD Overall System Losses: 1,237,445,299 KWH
 February 2009 KWH Sources: 1,859,360,000 KWH

$$1,237,445,299 / 24,960,829,000 = 4.957549\%$$

$$4.957549\% \times 1,859,360,000 = 92,178,683 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

194,359,417 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 41,497,600 Wholesale sales at Primary Voltage (WS-P)
 62,767,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	194,359,417	3.1%	6,217,897	200,577,314
WS-P:	41,497,600	3.1% & 0.7%	1,629,470	43,127,070
IS-T:	62,767,000	1.0%	634,010	63,401,010

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : February 2009

1.	Last FAC Rate Billed		<u>\$0.00409</u>
2.	KWH Billed at Above Rate		<u>1,612,320,093</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 6,594,389</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,894,593,118</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>275,904,695</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,618,688,423</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 6,620,436</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (26,047)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,704,414,317</u>
11.	Kentucky Jurisdictional Sales		<u>1,465,854,234</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.16274475</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (30,286)</u>
			To Page 2, Line D

Note 1:

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : February 2009

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy	\$ 10,201,769.93	454,922,000	Fuel for LGE Sale to KU for Native Load
	341,615.01		Half of Split Savings to LGE from KU
	<u>\$ 10,543,384.94</u>	<u>454,922,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 10,543,384.94</u>	<u>454,922,000</u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,991,730.95	62,402,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,991,730.95</u>	<u>62,402,000</u>	
Total Sales	<u>\$ 1,991,730.95</u>	<u>62,402,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 1,991,730.95	62,402,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,991,730.95</u>	<u>62,402,000</u>	
Total Purchases	<u>\$ 1,991,730.95</u>	<u>62,402,000</u>	
Sales			
Internal Economy	\$ 10,201,769.93	454,922,000	Fuel for LGE Sale to KU for Native Load
	341,615.01		Half of Split Savings to LGE from KU
	<u>\$ 10,543,384.94</u>	<u>454,922,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 10,543,384.94</u>	<u>454,922,000</u>	



Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
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APR 17 2009

**PUBLIC SERVICE
COMMISSION**

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

April 17, 2009

Dear Mr. DeRouen:

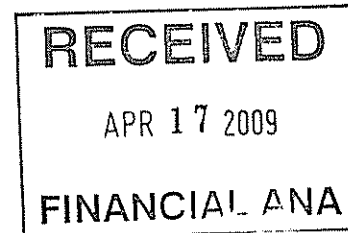
In compliance with 807 KAR 5:056, Kentucky Utilities Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the May 2009 billing cycle which begins April 28, 2009.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure



KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : March 2009

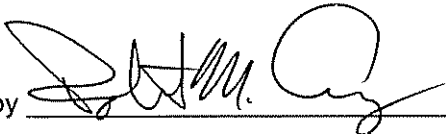
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$48,488,441}{\text{Sales "Sm" (Sales Schedule)} \quad 1,629,549,131 \quad \text{KWH}} = (+) \$ 0.02976 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective December 3, 2007. = (-) \$ 0.02591 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00385 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 28, 2009

Submitted by  _____

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : March 2009

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	30,770,071
Oil Burned	(+)	313,627
Gas Burned	(+)	983,465
Fuel (assigned cost during Forced Outage)	(+)	566,227
Fuel (substitute cost for Forced Outage)	(-)	488,552
SUB-TOTAL	\$	<u>32,144,838</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	7,652,376
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	211,189
Less Purchases above Highest Cost Units	(-)	-
Internal Economy	(+)	9,480,896
Internal Replacement	(+)	-
SUB-TOTAL	\$	<u>16,922,083</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$	103,417
Internal Economy	(+)	43,556
Internal Replacement	(+)	1,942,429
Dollars Assigned to Inter-System Sales Losses	(+)	1,034
SUB-TOTAL	\$	<u>2,090,436</u>
(D) <u>Over or (Under) Recovery</u>		
From Page 5, Line 13	\$	<u>(1,511,956)</u>
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	48,488,441

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : March 2009

(A) Generation (Net)	(+)	1,142,854,000
Purchases including interchange-in	(+)	222,775,000
Internal Economy	(+)	425,823,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,791,452,000</u>
(B) Inter-system Sales including interchange-out	(+)	3,135,000
Internal Economy	(+)	1,287,000
Internal Replacement	(+)	66,631,000
(*) System Losses	(+)	90,849,869
SUB-TOTAL		<u>161,902,869</u>
TOTAL SALES (A-B)		<u>1,629,549,131</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : March 2009

12 Months to Date KWH Sources:	24,676,001,000	KWH
12 MTD Overall System Losses:	1,251,393,439	KWH
March 2009 KWH Sources:	1,791,452,000	KWH
	1,251,393,439 /	24,676,001,000 = 5.071298%
	5.071298% X	1,791,452,000 = 90,849,869 KWH

WHOLESALE KWH SALES AND LOSSES

191,562,252	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
43,539,200	Wholesale sales at Primary Voltage	(WS-P)
71,053,000	Intersystem Sales at Transmission Voltage	(IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	191,562,252	3.1%	6,128,411	197,690,663
WS-P:	43,539,200	3.1% & 0.7%	1,709,637	45,248,837
IS-T:	71,053,000	1.0%	717,707	71,770,707

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : March 2009

1.	Last FAC Rate Billed		<u>\$0.00317</u>
2.	KWH Billed at Above Rate		<u>1,336,773,851</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 4,237,573</u>
4.	KWH Used to Determine Last FAC Rate		<u>2,020,739,949</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>271,049,969</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,749,689,980</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00316</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 7 x Line 6)	<u>\$ 5,529,020</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,291,447)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,629,549,131</u>
11.	Kentucky Jurisdictional Sales		<u>1,391,889,918</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales(Line 10 / Line 11)		<u>1.1707457</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,511,956)</u>
			To Page 2, Line D

Note 1: The Revised FAC Rate shown in Line 7 of \$0.00316 is an adjustment due to Purchases Above the Highest Cost Unit totaling \$4,925.98 which were not included in the January 2009 calculation.

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : March 2009

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy			
	\$ 9,149,059.19	425,823,000	Fuel for LGE Sale to KU for Native Load
	331,836.61		Half of Split Savings to LGE from KU
	<u>\$ 9,480,895.80</u>	<u>425,823,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 9,480,895.80</u>	<u>425,823,000</u>	
Sales			
Internal Economy			
	\$ 42,365.88	1,287,000	KU Fuel Cost - Sales to LGE Native Load
	1,189.75		Half of Split Savings
	<u>\$ 43,555.63</u>	<u>1,287,000</u>	
Internal Replacement			
	\$ 1,942,428.66	66,631,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,942,428.66</u>	<u>66,631,000</u>	
Total Sales	<u>\$ 1,985,984.29</u>	<u>67,918,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy			
	\$ 42,365.88	1,287,000	KU Fuel Cost - Sales to LGE Native Load
	1,189.75		Half of Split Savings
	<u>\$ 43,555.63</u>	<u>1,287,000</u>	
Internal Replacement			
	\$ 1,942,428.66	66,631,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,942,428.66</u>	<u>66,631,000</u>	
Total Purchases	<u>\$ 1,985,984.29</u>	<u>67,918,000</u>	
Sales			
Internal Economy			
	\$ 9,149,059.19	425,823,000	Fuel for LGE Sale to KU for Native Load
	331,836.61		Half of Split Savings to LGE from KU
	<u>\$ 9,480,895.80</u>	<u>425,823,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 9,480,895.80</u>	<u>425,823,000</u>	



Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

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MAY 19 2009
PUBLIC SERVICE
COMMISSION

May 19, 2009

Dear Mr. DeRouen:

On May 18, 2009, KU filed a monthly fuel adjustment factor of \$0.0232 to be applicable to billings under retail rates during the June 2009 billing cycle which begins May 28, 2009.

Due to a correction to one of the accounting documents which provides data for calculating the monthly factor, KU has had to recalculate its monthly factor. The revised calculation results in a monthly factor of \$0.0225.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

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FINANCIAL ANA

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : April 2009

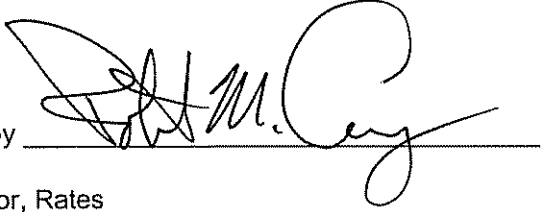
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$41,290,022}{\text{Sales "Sm" (Sales Schedule)} \quad 1,466,295,580 \quad \text{KWH}} = (+) \$ 0.02816 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.02591 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00225 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: May 28, 2009

Submitted by 
Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : April 2009

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	26,031,341
Oil Burned	(+)	322,921
Gas Burned	(+)	1,023,601
Fuel (assigned cost during Forced Outage)	(+)	650,584 *
Fuel (substitute cost for Forced Outage)	(-)	279,634 *
SUB-TOTAL	\$	27,377,863
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	4,579,355
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	280,166 *
Less Purchases above Highest Cost Units	(-)	-
Internal Economy	(+)	9,999,881
Internal Replacement	(+)	35,981
SUB-TOTAL	\$	14,615,217
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$	148,534
Internal Economy	(+)	-
Internal Replacement	(+)	1,004,777
Dollars Assigned to Inter-System Sales Losses	(+)	1,485
SUB-TOTAL	\$	1,154,796
(D) <u>Over or (Under) Recovery</u>		
From Page 5, Line 13	\$	(451,738)
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 41,290,022

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : April 2009

(A) Generation (Net)	(+)	973,342,000
Purchases including interchange-in	(+)	143,319,000
Internal Economy	(+)	462,186,000
Internal Replacement	(+)	1,449,000
SUB-TOTAL		<u>1,580,296,000</u>
(B) Inter-system Sales including interchange-out	(+)	4,896,000
Internal Economy	(+)	-
Internal Replacement	(+)	34,938,000
(*) System Losses	(+)	74,166,420
SUB-TOTAL		<u>114,000,420</u>
TOTAL SALES (A-B)		<u>1,466,295,580</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : April 2009

12 Months to Date KWH Sources:	24,499,042,000	KWH
12 MTD Overall System Losses:	1,149,788,484	KWH
April 2009 KWH Sources:	1,580,296,000	KWH

1,149,788,484	/	24,499,042,000	=	4.693198%
4.693198%	X	1,580,296,000	=	74,166,420 KWH

WHOLESALE KWH SALES AND LOSSES

184,052,520	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
67,059,862	Wholesale sales at Primary Voltage	(WS-P)
39,834,000	Intersystem Sales at Transmission Voltage	(IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	184,052,520	3.1%	5,888,161	189,940,681
WS-P:	67,059,862	3.1% & 0.7%	2,633,213	69,693,075
IS-T:	39,834,000	1.0%	402,364	40,236,364

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : April 2009

1	Last FAC Rate Billed		<u>\$0.00584</u>
2	KWH Billed at Above Rate		<u>1,401,862,336</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 8,186,876</u>
4	KWH Used to Determine Last FAC Rate		<u>1,704,414,317</u>
5	Non-Jurisdictional KWH (Included in Line 4)		<u>238,560,083</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,465,854,234</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 8,560,589</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (373,713)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,466,295,580</u>
11.	Kentucky Jurisdictional Sales		<u>1,213,033,777</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales(Line 10 / Line 11)		<u>1.2087838</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (451,738)</u>
			To Page 2, Line D

Note 1: The Revised FAC Rate shown in Line 7 of \$0 00316 is an adjustment due to Purchases Above the Highest Cost Unit totaling \$4,925.98 which were not included in the January 2009 calculation.

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : April 2009

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 9,822,710.43	462,186,000	Fuel for LGE Sale to KU for Native Load
	177,170.39		Half of Split Savings to LGE from KU
	<u>\$ 9,999,880.82</u>	<u>462,186,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	35,980.59	1,449,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 35,980.59</u>	<u>1,449,000</u>	
Total Purchases	<u>\$ 10,035,861.41</u>	<u>463,635,000</u>	
Sales			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 1,004,777.12	34,938,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,004,777.12</u>	<u>34,938,000</u>	
Total Sales	<u>\$ 1,004,777.12</u>	<u>34,938,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 1,004,777.12	34,938,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 1,004,777.12</u>	<u>34,938,000</u>	
Total Purchases	<u>\$ 1,004,777.12</u>	<u>34,938,000</u>	
Sales			
Internal Economy			
	\$ 9,822,710.43	462,186,000	Fuel for LGE Sale to KU for Native Load
	177,170.39		Half of Split Savings to LGE from KU
	<u>\$ 9,999,880.82</u>	<u>462,186,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	35,980.59	1,449,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 35,980.59</u>	<u>1,449,000</u>	
Total Sales	<u>\$ 10,035,861.41</u>	<u>463,635,000</u>	



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JUN 19 2009
PUBLIC SERVICE
COMMISSION

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
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robert.conroy@eon-us.com

June 19, 2009

Dear Mr. DeRouen:

In compliance with 807 KAR 5:056, Kentucky Utilities Company (“KU”) herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the July 2009 billing cycle which begins June 29, 2009.

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JUN 22 2009
FINANCIAL AFFAIRS


As indicated in the filing letter dated July 23, 2004 for the expense month of June 2004, KU has been paying energy charges for purchases from Owensboro Municipal Utilities (“OMU”) that included charges for OMU’s expenses related to NOx allowances utilized for KU customers. KU disputed various portions of the OMU purchase power contract, including the responsibility for the NOx allowance expenses. OMU filed a legal action against KU on May 11, 2004 over several contract related matters, and the dispute over the NOx charges were made part of that litigation.

In order to protect the KU customers against a potential breach of contract claim by OMU, KU continued to pay, under protest, all invoiced expenses from OMU, including those in dispute. On February 19, 2009, the United States District Court (Western District – Owensboro Division) issued a judgment in Civil Action No. 4:04-CV-98-M in favor of KU for the overcharges paid by KU for NOx Allowances in the amount of \$5,142,394 plus pre-and post-judgment interest. OMU has now paid that judgment to KU in the amount of \$6,565,811. This amount has been credited to purchase power expense and is included in the calculation of KU’s fuel adjustment factor applicable to retail billings during the July 2009 billing cycle.

Jeff DeRouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
June 19, 2009

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink, appearing to read "R. M. Conroy". The signature is stylized with a large, looped "C" at the end.

Robert M. Conroy

Enclosure

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : May 2009

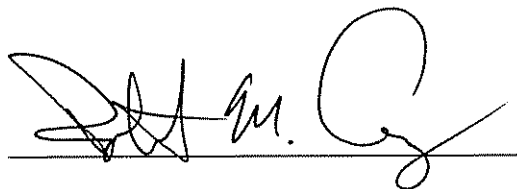
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$37,797,998}{\text{Sales "Sm" (Sales Schedule)} \quad 1,509,231,929 \text{ KWH}} = (+) \$ 0.02504 / \text{KWH}$$

Per PSC approved Tariff Sheet No 70 effective December 3, 2007 = (-) \$ 0.02591 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00087) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 29, 2009

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : May 2009

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	29,637,358
Oil Burned	(+)	513,272
Gas Burned	(+)	682,309
Fuel (assigned cost during Forced Outage)	(+)	399,126 *
Fuel (substitute cost for Forced Outage)	(-)	221,509 *
SUB-TOTAL	\$	30,832,939
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	(1,155,799)
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	73,855 *
Less Purchases above Highest Cost Units	(-)	-
Internal Economy	(+)	10,201,377
Internal Replacement	(+)	-
SUB-TOTAL	\$	9,045,578
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$	32,749
Internal Economy	(+)	102
Internal Replacement	(+)	2,881,529
Dollars Assigned to Inter-System Sales Losses	(+)	327
SUB-TOTAL	\$	2,914,707
(D) <u>Over or (Under) Recovery</u>		
From Page 5, Line 13	\$	(834,188)
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	37,797,998

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : May 2009

(A) Generation (Net)	(+)	1,062,710,000
Purchases including interchange-in	(+)	161,803,000
Internal Economy	(+)	473,806,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,698,319,000</u>
(B) Inter-system Sales including interchange-out	(+)	977,000
Internal Economy	(+)	3,000
Internal Replacement	(+)	102,564,000
(*) System Losses	(+)	85,543,071
SUB-TOTAL		<u>189,087,071</u>
TOTAL SALES (A-B)		<u>1,509,231,929</u>

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : May 2009

12 Months to Date KWH Sources:	24,350,128,000	KWH
12 MTD Overall System Losses:	1,226,497,994	KWH
May 2009 KWH Sources:	1,698,319,000	KWH
	$1,226,497,994 / 24,350,128,000 =$	5.036926%
	$5.036926\% \times 1,698,319,000 =$	85,543,071 KWH

WHOLESALE KWH SALES AND LOSSES

141,627,474	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
14,426,891	Wholesale sales at Primary Voltage	(WS-P)
103,544,000	Intersystem Sales at Transmission Voltage	(IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	141,627,474	3.1%	4,530,910	146,158,384
WS-P:	14,426,891	3.1% & 0.7%	566,495	14,993,386
IS-T:	103,544,000	1.0%	1,045,899	104,589,899

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : May 2009

1.	Last FAC Rate Billed		<u>\$0.00385</u>
2.	KWH Billed at Above Rate		<u>1,197,831,492</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 4,611,651</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,629,549,131</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>237,659,213</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,391,889,918</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 5,358,776</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (747,125)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,509,231,929</u>
11.	Kentucky Jurisdictional Sales		<u>1,351,714,967</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales(Line 10 / Line 11)		<u>1.1165312</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (834,188)</u>
			To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : May 2009

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 9,731,904.17	473,806,000	Fuel for LGE Sale to KU for Native Load
	469,472.51		Half of Split Savings to LGE from KU
	<u>\$ 10,201,376.68</u>	<u>473,806,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 10,201,376.68</u>	<u>473,806,000</u>	
Sales			
Internal Economy	\$ 101.75	3,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 101.75</u>	<u>3,000</u>	
Internal Replacement	\$ 2,881,529.12	102,564,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,881,529.12</u>	<u>102,564,000</u>	
Total Sales	<u>\$ 2,881,630.87</u>	<u>102,567,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 101.75	3,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 101.75</u>	<u>3,000</u>	
Internal Replacement	\$ 2,881,529.12	102,564,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,881,529.12</u>	<u>102,564,000</u>	
Total Purchases	<u>\$ 2,881,630.87</u>	<u>102,567,000</u>	
Sales			
Internal Economy	\$ 9,731,904.17	473,806,000	Fuel for LGE Sale to KU for Native Load
	469,472.51		Half of Split Savings to LGE from KU
	<u>\$ 10,201,376.68</u>	<u>473,806,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 10,201,376.68</u>	<u>473,806,000</u>	

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : June 2009

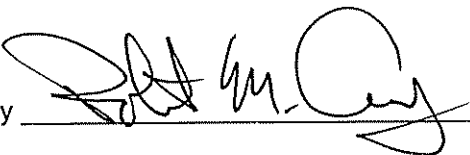
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$52,164,268}{1,766,112,383 \text{ KWH}} = (+) \$ 0.02954 / \text{KWH}$$

Per PSC approved Tariff Sheet No 70 effective December 3, 2007. = (-) \$ 0.02591 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00363 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 29, 2009

Submitted by 

Title: Director, Rates

**KENTUCKY UTILITIES COMPANY
FUEL COST SCHEDULE**

Expense Month : June 2009

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	37,279,411
Oil Burned	(+)	338,606
Gas Burned	(+)	2,370,817
Fuel (assigned cost during Forced Outage)	(+)	1,870,083 *
Fuel (substitute cost for Forced Outage)	(-)	1,086,535 •
SUB-TOTAL	\$	39,988,834
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	6,649,341
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	747,630 *
Less Purchases above Highest Cost Units	(-)	-
Internal Economy	(+)	6,754,566
Internal Replacement	(+)	-
SUB-TOTAL	\$	13,403,907
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$	13,246
Internal Economy	(+)	9,537
Internal Replacement	(+)	605,173
Dollars Assigned to Inter-System Sales Losses	(+)	132
SUB-TOTAL	\$	628,088
(D) <u>Over or (Under) Recovery</u>		
From Page 5, Line 13	\$	600,385
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	52,164,268

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

KENTUCKY UTILITIES COMPANY

SALES SCHEDULE (KWH)

Expense Month : June 2009

(A) Generation (Net)	(+)	1,330,643,000
Purchases including interchange-in	(+)	218,709,000
Internal Economy	(+)	341,916,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,891,268,000</u>

(B) Inter-system Sales including interchange-out	(+)	357,000
Internal Economy	(+)	268,000
Internal Replacement	(+)	19,981,000
(*) System Losses	(+)	<u>104,549,617</u>
SUB-TOTAL		<u>125,155,617</u>

TOTAL SALES (A-B) 1,766,112,383

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses"

KENTUCKY UTILITIES COMPANY

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : June 2009

12 Months to Date KWH Sources:	24,183,920,000	KWH
12 MTD Overall System Losses:	1,336,891,181	KWH
June 2009 KWH Sources:	1,891,268,000	KWH
	$1,336,891,181 / 24,183,920,000 =$	5.528017%
	$5.528017\% \times 1,891,268,000 =$	104,549,617 KWH

WHOLESALE KWH SALES AND LOSSES

232,568,895	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
84,258,867	Wholesale sales at Primary Voltage	(WS-P)
20,606,000	Intersystem Sales at Transmission Voltage	(IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	232,568,895	3.1%	7,440,285	240,009,180
WS-P:	84,258,867	3.1% & 0.7%	3,308,560	87,567,427
IS-T:	20,606,000	1.0%	208,141	20,814,141

KENTUCKY UTILITIES COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : June 2009

1.	Last FAC Rate Billed		<u>\$0.00225</u>
2.	KWH Billed at Above Rate		<u>1,431,764,118</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 3,221,469</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,466,295,580</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>253,261,803</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,213,033,777</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		<u>\$0.00000</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 2,729,326</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 492,143</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,766,112,383</u>
11.	Kentucky Jurisdictional Sales		<u>1,447,703,725</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.21994048</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 600,385</u>
			To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : June 2009

KENTUCKY UTILITIES COMPANY

Purchases		KWH	
Internal Economy			
	\$ 6,624,527.03	341,916,000	Fuel for LGE Sale to KU for Native Load
	130,038.96		Half of Split Savings to LGE from KU
	<u>\$ 6,754,565.99</u>	<u>341,916,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 6,754,565.99</u>	<u>341,916,000</u>	
Sales			
Internal Economy			
	\$ 9,536.73	268,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 9,536.73</u>	<u>268,000</u>	
Internal Replacement			
	\$ 605,173.20	19,981,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 605,173.20</u>	<u>19,981,000</u>	
Total Sales	<u>\$ 614,709.93</u>	<u>20,249,000</u>	

LOUISVILLE GAS AND ELECTRIC COMPANY

Purchases		KWH	
Internal Economy			
	\$ 9,536.73	268,000	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ 9,536.73</u>	<u>268,000</u>	
Internal Replacement			
	\$ 605,173.20	19,981,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 605,173.20</u>	<u>19,981,000</u>	
Total Purchases	<u>\$ 614,709.93</u>	<u>20,249,000</u>	
Sales			
Internal Economy			
	\$ 6,624,527.03	341,916,000	Fuel for LGE Sale to KU for Native Load
	130,038.96		Half of Split Savings to LGE from KU
	<u>\$ 6,754,565.99</u>	<u>341,916,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 6,754,565.99</u>	<u>341,916,000</u>	