

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF TRIMBLE COUNTY WATER	)	
DISTRICT NO. 1 OF TRIMBLE COUNTY,	)	
KENTUCKY FOR A CERTIFICATE OF PUBLIC	)	CASE NO.
CONVENIENCE AND NECESSITY TO CONSTRUCT	)	2000-119
AND FINANCE PURSUANT TO THE PROVISIONS	)	
OF KRS 278.023		

O R D E R

On March 24, 2000, Trimble County Water District No. 1 ("Trimble District") submitted an application for a Certificate of Public Convenience and Necessity to construct a \$550,000 waterworks improvement project and for approval of its plan of financing for this project. This project consists of the construction of a 300,000 gallon elevated water storage tank to replace the existing deteriorating tank and to provide adequate storage for the existing users as well as any potential new users. Project funding is through the issuance of \$550,000 of Trimble District's Waterworks Revenue Bonds to be purchased pursuant to an agreement with the U.S. Department of Agriculture's Rural Development ("RD").

Trimble District's application was made pursuant to KRS 278.023, which requires the Commission to accept agreements between water utilities and the U. S. Department of Agriculture or the U. S. Department of Housing and Urban Development and to issue the necessary orders to implement the terms of such agreements within 30 days of satisfactory completion of the minimum filing requirements. Given that minimum filing requirements

were met in this case on March 24, 2000, KRS 278.023 does not grant the Commission any discretionary authority to modify or reject any portion of this agreement.

IT IS THEREFORE ORDERED that:

1. Trimble District is granted a Certificate of Public Convenience and Necessity for the proposed construction project.
2. Trimble District's proposed plan of financing with RD is accepted.
3. Trimble District is authorized to issue bonds not to exceed \$550,000.
4. Trimble District shall file a copy of the "as-built" drawings and a certified statement that the construction has been satisfactorily completed in accordance with the contract plans and specifications within 60 days of the substantial completion of the construction certificated herein.
5. Three years from the effective date of this Order, Trimble District shall file an income statement, along with any pro forma adjustments, in sufficient detail to demonstrate that the rates approved herein are sufficient to meet its operating expenses and annual debt service requirements.

Nothing contained herein shall be deemed a warranty of the Commonwealth of Kentucky, or any agency thereof, of the financing herein accepted.

Done at Frankfort, Kentucky, this 18<sup>th</sup> day of April, 2000.

By the Commission

ATTEST:

  
Executive Director