

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Title Page

Name of Respondent		Addr Line 1	Addr Line 2	City	State	Zip
Water Districts/Associations						
Annual Report of						
Respondent	Northern Kentucky Water District	2835 Crescent Springs Road	P.O. Box 18640	Erlanger	KY	41018

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Principal Payment and Interest Information

Amount		Yes/No	PSC Case No.
Amount of Principal Payment During Calendar Year		\$13,354,437.00	
Is Principal Current?		Y	
Is Interest Current?		Y	
Has all long-term debt been approved by the Public Service Commission?		Y	

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Services Performed by Independent CPA

Yes/No	A/C/R	Audit Date
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	Y	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit	X	
Compilation		
Review		
Date of Audit		4/20/2023
Please enclose a copy of the accountant's report with annual report.		

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Additional Requested Information

Name		Electronic Info
Name of Utility and Web Address	Northern Kentucky Water District	www.nkywater.org
Contact Name and Email Address		
	Stacey Kampsen, CPA	skampsen@nkywater.org
		generalinfo@nkywater.org

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Additional Information Required

Case Num	Date	Explain
96-324	8/26/1996	Merger of Campbell Co. Ky. Water District and Kenton Co. Water District No.1. Effective date of Merger 1/1/1997
97-3	9/21/1997	Defeasance of the former Campbell Co. Ky. Water District Bonds Principal of the issue \$9,630,000
92-482	3/14/1992	Subdistrict A a. Number of Customers as of 12-31-2022 0 b. Total Surcharge billed during 2022 \$0 c. Accumulated surcharge billed. \$1,556,346 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$0
94-409	1/26/1995	Subdistrict B a. Number of Customers as of 12-31-2022 334 b. Total Surcharge billed during 2022 \$47,587 c. Accumulated surcharge billed. \$1,605,418 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$355,042
95-582	2/8/1996	Subdistrict R a. Number of Customers as of 12-31-2022 0 b. Total Surcharge billed during 2022 \$1,035 c. Accumulated surcharge billed. \$1,330,152 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities 0
95-582	2/8/1996	Subdistrict RL a. Number of Customers as of 12-31-2022 0 b. Total Surcharge billed during 2022 0 c. Accumulated surcharge billed. \$924,345 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities 0.
97-468	9/4/1998	Per Item 7 on the order.
2000-00329	7/21/2000	Subdistrict C a. Number of Customers as of 12-31-2022 1302 b. Total Surcharge billed during 2022 \$171,577 c. Accumulated surcharge billed. \$4,613,444 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$2,045,554

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Additional Information Required

Case Num	Date	Explain
2000-00171	5/5/2000	Subdistrict D a. Number of Customers as of 12-31-2021 180 b. Total Surcharge billed during 2022 \$62,389 c. Accumulated surcharge billed. \$1,148,697 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$396,699 e. Bond issued 2001, Payback \$1,529,229.74 (25years), rate variable
2001-00198	6/27/2001	Defeasance of the former Kenton County Water District No.1 Bonds - Principal Issue \$45,448,000
2002-00363	10/1/2002	Defeasance of the former Kenton County Water District No.1 Bonds \$10,575,000
2002-00468	3/1/2003	Defeasance of 1995C Bonds with Issuance of 2003A Bonds \$1,615,000
2002-00105	4/30/2003	Water Rate Increase
2002-00105	6/1/2003	Issue of 2003 B Bonds \$30,270,000
2003-00167	7/18/2003	Subdistrict E a. Number of Customers as of 12-31-2022 215 b. Total Surcharge billed during 2022 \$74,770 c. Accumulated surcharge billed. \$1,230,426 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$629,258 e. Bond issued 2004, payback \$1,859,684.55 (25years), rate variable
2003-00191	7/18/2003	Subdistrict RF a. Number of Customers as of 12-31-2022 34 b. Total Surcharge billed during 2022 \$8,580 c. Accumulated surcharge billed. \$160,903 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$56,217 e. Bond issued 2004, payback \$213,917.66 (25years), rate variable
2003-00224	6/14/2004	Issue of 2004A Bonds \$10,455,000
2003-00224	6/14/2004	Subdistrict K a. Number of Customers as of 12-31-2022 110 b. Total Surcharge billed during 2022 \$8,470 c. Accumulated surcharge billed. \$150,054 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$63,620 e. Bond issued 2004, payback \$208,824.68 (25years), rate variable

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Additional Information Required

Case Num	Date	Explain
2003-00404	12/2/2003	Defeasance of 1993, 1995A and 1995B Bonds with Issuance of 2003C Bonds \$23,790,000
2005-00148	4/28/2006	Water Rate Increase & Bond Issuance \$29,000,000
2006-00315	12/26/2007	Subdistrict F a. Number of Customers as of 12-31-2022 109 b. Total Surcharge billed during 2022 \$17,755 c. Accumulated surcharge billed. \$229,768 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$203,753 e. Bond issued 2007, payback \$415,102 (25years), rate variable
2007-00131	6/27/2007	Subdistrict G a. Number of Customers as of 12-31-2022 186 b. Total Surcharge billed during 2022 \$42,620 c. Accumulated surcharge billed. \$561,027 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$522,438 e. Bond issued 2007, payback \$1,042,078 (25years), rate variable
2007-00135	12/21/2007	Water Rate Increase & Bond Issuance \$30,075,125
2010-00434	12/20/2010	Subdistrict H a. Number of Customers as of 12-31-2022 131 b. Total Surcharge billed during 2022 \$45,752 c. Accumulated surcharge billed. \$346,884 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$778,222 e. Bond issued 2013A, payback \$1,445,486.29 (25years), rate variable
2010-00049	1/7/2011	Water Rate Increase & Bond Issuance \$30,830,000
2012-00583	3/12/2013	Subdistrict I a. Number of Customers as of 12-31-2022 36 b. Total Surcharge billed during 2022 \$12,167 c. Accumulated surcharge billed. \$76,037 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$186,947 e. Bond issued 2013A, payback \$277,643.20 (25years), rate variable
2012-00072	12/20/2012	Water Rate Increase & Bond Issuance \$26,400,000

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Additional Information Required

Case Num	Date	Explain
2013-00202	12/25/2013	Defeasance of 2002B, 2003A, and 2003B Bonds with Issuance of Bond 2013B \$24,120,000
2014-00150	6/16/2014	Subdistrict M a. Number of Customers as of 12-31-2022 96 b. Total Surcharge billed during 2022 \$32,979 c. Accumulated surcharge billed. \$192,790 d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities \$2,570,736 e. Bond issued 2014A, payback \$2,870,164 (40years), 2.75% interest rate
2015-00143	1/15/2016	Water Rate Increase
2016-00272	9/13/2016	Refunding/Defeasance of 2006 and 2009 Bonds with Issuance of Bond 2016 \$41,905,000
2018-00291	3/26/2019	Water Rate Increase & Bond Issuance \$17,845,000
2020-00284	10/9/2020	Refunding/Defeasance of 2000 and 2011 Bonds with Issuance of Bond 2020 \$22,325,000
2021-00373	10/22/2021	Refunding of Series 2012 Bond with Issuance of Series 2021B Bond \$27,730,000
2022-00161	2/8/2023	Water Rate Increase & Bond Issuance \$17,615,000
2012-00113	4/24/2012	Water Rate Increase & Bond Issuance \$54,840,000

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Major Water Projects

Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service commission.

For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.

Brief Project Description: (improvement, replacement,building construction, expansion. If expansion, provide the estimated number of new customers):	N/A
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Projected Costs and Funding Sources/Amounts:	N/A
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Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)	N/A
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Location: (community, area or nearby roads)	N/A
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History-Legal Name (Ref Page: 4)

1. Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

Northern Kentucky Water District

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History-Location (Ref Page: 4)

	Name	Address		City	State	Zip	Phone
Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.							
principal office in KY	Northern Kentucky Water District	2835 Crescent Springs Rd.	P.O. Box 18640	Erlanger	KY	41018	(859) 578-9898
Give name, title, address and TELEPHONE NUMBER of the officer to whom correspondence concerning this report should be addressed.							
	Stacey Kampsen, CPA Vice President of Finance and Support Services	2835 Crescent Springs Rd.	P.O. Box 18640	Erlanger	KY	41018	(859) 426-2715
Location where books are located	Northern Kentucky Water District	2835 Crescent Springs Rd.	P.O. Box 18640	Erlanger	KY	41018	
Name of the Headquartered County	Kenton						

History-Date Organized (Ref Page: 4)

Date	
Date of Organization	1/1/1997

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History-Laws of Organization (Ref Page: 4)

List	
If a consolidated or merger company, name all contingent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same	Kenton County Water District No. 1; Campbell County Water District
Date and Authority for each consolidation and each merger.	January 1, 1997

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History-Departments (Ref Page: 4)

List	
State whether respondent is a water district or association	Water District under KRS Chapter 74
Name all operating departments other than water	None

Campbell, Kenton, Boone

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History - Number of Employees (Ref Page: 5)

		Count
Number of Full-time employees	157	
Number of Part-time employees	1	

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Contacts (Ref Page: 6)

	Title	Last Name	First Name	Bus. Addr.	Salary	Term Expires	County of Residence
Person to send correspondence:	Vice President of Finance and Support Services	Kampsen	Stacey	2835 Crescent Spring Rd., Erlanger Ky 41018			
Person who prepared this report	Vice President of Finance and Support Services	Kampsen	Stacey	2835 Crescent Spring Rd., Erlanger Ky 41018			
Managers							
	President/CEO	Rechtin	Lindsey	2835 Crescent Spring Rd., Erlanger Ky 41018	\$187,747.15		
					\$0.00		
					\$0.00		
					\$0.00		
					\$0.00		
					\$0.00		
					\$0.00		

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Commissioners (Water Districts Only)

Item	Type either Yes or No
Have visited the Water Commissioner site using the link provided below.	YES
Attest Commissioners listed below are correct for the report period and current commissioner details are up to date.	YES

Title	First Name	Last Name	Appointment	TermExpires	County Of Residence	Salary
Commissioner	Clyde	Cunningham	8/28/2019	8/28/2023	Kenton	6000.00
Chairman	Joseph	Koester	7/31/2020	7/31/2024	Kenton	6000.00
Secretary	Jody	Lange	9/10/2019	8/28/2023	Kenton	6000.00
Vice Chariman	Fred	Macke	8/27/2020	8/26/2024	Campbell	6000.00
Treasurer	Doug	Wagner	8/26/2021	8/26/2025	Campbell	6000.00
Commissioner	Nicholas	Winnike	9/28/2021	8/28/2025	Kenton	6000.00

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Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
UTILITY PLANT		
Utility Plant (101-106)	\$533,462,118.00	\$544,713,468.00
Less: Accumulated Depreciation and Amortization (108-110)	\$192,405,019.00	\$203,713,918.00
Net Plant	\$341,057,099.00	\$340,999,550.00
Utility Plant Acquisition Adjustments (Net) (114-115)	\$1,050,671.00	\$849,551.00
Other Utility Plant Adjustments (116)	\$0.00	\$0.00
Total Net Utility Plant	\$342,107,770.00	\$341,849,101.00
OTHER PROPERTY AND INVESTMENTS		
Nonutility Property (121)		\$0.00
Less: Accumulated Depreciation and Amortization (122)		\$0.00
Net Nonutility Property		\$0.00
Investment in Associated Companies (123)		\$0.00
Utility and Other Investments (124-125)	\$48,674,511.00	\$50,099,200.00
Sinking Funds (126)		\$0.00
Other Special Funds (127)		\$0.00
Total Other Property and Investments	\$48,674,511.00	\$50,099,200.00
CURRENT AND ACCRUED ASSETS		
Cash (131)	\$42,708,186.00	\$42,075,630.00
Special Deposits (132)		\$0.00
Other Special Deposits (133)	\$17,415,450.00	\$13,516,929.00
Working Funds (134)		\$0.00
Temporary Cash Investments (135)	\$4,389,971.00	\$3,956,834.00
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-144)	\$6,753,881.00	\$7,230,462.00
Accounts Receivable from Associated Companies (145)		\$0.00
Notes Receivable from Associated Companies (146)		\$0.00
Materials and Supplies (151-153)	\$2,048,552.00	\$2,404,912.00
Stores Expense (161)		\$0.00
Prepayments (162)	\$1,057,718.00	\$1,063,098.00
Accrued Interest and Dividends Receivable (171)		\$0.00
Rents Receivable (172)		\$5,074,516.00
Accrued Utility Revenues (173)	\$9,100,000.00	\$9,100,000.00

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Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
Misc. Current and Accrued Assets (174)		\$0.00
Total Current and Accrued Assets	\$83,473,758.00	\$84,422,381.00
DEFERRED DEBITS		
Unamortized Debt Discount and Expense (181)		\$0.00
Extraordinary Property Losses (182)		\$0.00
Preliminary Survey and Investigation Charges (183)		\$0.00
Clearing Accounts (184)		\$0.00
Temporary Facilities (185)		\$0.00
Misc. Deferred Debits (186)	\$1,389,406.00	\$5,590,375.00
Research and Development Expenditure (187)		\$0.00
Total Deffered Debits	\$1,389,406.00	\$5,590,375.00
TOTAL ASSETS AND OTHER DEBITS	\$475,645,445.00	\$481,961,057.00

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Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
EQUITY CAPITAL		
Appropriated Retained Earnings (214)	\$63,069,889.00	\$60,004,608.00
Retained Earnings From Income before contributions (215.1)	\$92,850,002.00	\$108,798,517.00
Donated Capital (215.2)	\$84,565,196.00	\$86,985,863.00
Total Equity Capital	\$240,485,087.00	\$255,788,988.00
LONG-TERM DEBT		
Bonds (221)	\$134,734,500.00	\$123,131,500.00
Reaquired Bonds (222)		\$0.00
Advances from Associated Companies (223)		\$0.00
Other Long-Term Debt (224)	\$30,222,555.00	\$28,724,224.00
Total Long Term Debt	\$164,957,055.00	\$151,855,724.00
CURRENT AND ACCRUED LIABILITIES		
Accounts Payable (231)	\$2,352,828.00	\$2,707,379.00
Notes Payable (232)	\$24,785,000.00	\$24,785,000.00
Accounts Payable to Associated Co. (233)		\$0.00
Notes Payable to Associated Co (234)		\$0.00
Customer Deposits (235)	\$12,750.00	\$6,500.00
Accrued Taxes (236)		\$0.00
Accrued Interest (237)	\$1,922,180.00	\$2,111,105.00
Matured Long-Term Debt (239)		\$0.00
Matured Interest (240)		\$0.00
Tax Collections Payable (241)		\$0.00
Misc. Current and Accrued Liabilities (242)	(\$8,593,176.00)	(\$7,459,373.00)
Total Current and Accrued Liabilities	\$20,479,582.00	\$22,150,611.00
DEFFERRED CREDITS		
Unamortized Premium on Debt (251)	\$11,415,114.00	\$10,131,841.00
Advances for Construction (252)		\$0.00
Other Deferred Credits (253)	\$2,820,627.00	\$7,340,025.00
Total Deferred Credits	\$14,235,741.00	\$17,471,866.00
OPERATING RESERVES		
Accumulated Provision For:		
Property Insurance (261)		\$0.00

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Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
Injuries and Damages (262)		\$0.00
Pensions and Benefits (263)	\$35,487,980.00	\$34,693,868.00
Miscellaneous Operating Reserves (265)		\$0.00
Total Operating Reserves	\$35,487,980.00	\$34,693,868.00
Total Equity Capital and Liabilities	\$475,645,445.00	\$481,961,057.00

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Comparative Operating Statement (Ref Page: 11)

	Previous Year	Current Year
UTILITY OPERATING INCOME		
Operating Revenues (400)	\$60,075,322.00	\$61,141,655.00
Operating Expenses (401)	\$29,154,232.00	\$32,934,899.00
Depreciation Expenses (403)	\$12,235,799.00	\$12,286,859.00
Amortization of Utility Plant Acquisition Adjustment (406)	\$201,120.00	\$201,120.00
Amortization Expense (407)	\$356,273.00	(\$264,454.00)
Taxes Other Than Income (408.10-408.13)	\$811,423.00	\$748,779.00
Utility Operating Expenses	\$42,758,847.00	\$45,907,203.00
Utility Operating Income	\$17,316,475.00	\$15,234,452.00
Income From Utility Plant Leased to Others (413)		
Gains (Losses) from Disposition of Utility Property (414)	\$25,977.00	\$20,899.00
Total Utility Operating Income	\$17,342,452.00	\$15,255,351.00
OTHER INCOME AND DEDUCTIONS		
Revenues From Merchandising, Jobbing and contract work (415)		\$0.00
Costs and Expenses of Merchandising, Jobbing and Contract Work (416)		\$0.00
Interest and Dividend Income (419)	\$481,325.00	\$2,007,323.00
Allowance for funds Used During Constructions (420)		\$0.00
Nonutility Income (421)	(\$1,185,642.00)	(\$722,630.00)
Miscellaneous Nonutility Expenses (426)		\$0.00
Total Other Income and Deductions	(\$704,317.00)	\$1,284,693.00
TAXES APPLICABLE TO OTHER INCOME		
Taxes Other Than Income (408.20)		
Total Taxes Applic. to Other Income		
INTEREST EXPENSE		
Interest Expense (427)	\$5,826,155.00	\$4,940,084.00
Amortization of Debt Discount and Exp. (428)	(\$1,164,405.00)	(\$1,283,274.00)
Amortization of Premium on Debt (429)		\$0.00
Total Interest Expense	\$4,661,750.00	\$3,656,810.00
EXTRAORDINARY ITEMS		
Extraordinary Income (433)		\$0.00
Extraordinary Deductions (434)		\$0.00

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Comparative Operating Statement (Ref Page: 11)

	Previous Year	Current Year
Total Extraordinary Items		\$0.00
NET INCOME BEFORE CONTRIBUTIONS	\$11,976,385.00	\$12,883,234.00

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Statement of Retained Earnings (Ref Page: 12)

Description		Total
Appropriated Retained earnings (214)		
(state balance and purpose of each appropriated amount at year end:)		
	Bond Proceeds	\$18,715,044.00
	Debt Service and Reserve	\$17,656,687.00
	Improvement, Repair, and Replacement	\$23,632,877.00
Total Appropriated Retained Earnings		\$60,004,608.00
Retained Earnings From Income Before Contributions (215.1)		
	Balance beginning of year	\$92,850,002.00
Balance transferred from Net Income Before Contributions (435)		\$12,883,234.00
Changes to account:		
Appropriations of Retained Earnings (436)		\$3,065,281.00
Adjustments to Retained Earnings (439)		
(requires Commission approval prior to use):		
Credits		
Debits		
Balance End of Year		\$108,798,517.00

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Statement of Retained Earnings (cont. 215.2) (Ref Page: 12)

Description	Tapping Fees	Grants	Other	Total
Donated Capital (215.2)				
Balance Beginning of the Year	\$14,049,180.00	\$39,250,341.00	\$31,265,675.00	\$84,565,196.00
Credits				
Proceeds from capital contributions (432)	\$803,707.00	\$1,616,853.00	\$107.00	\$2,420,667.00
Other Credits (explain)				
Debits (explain - requires Commission Approval)				
Balance End of Year	\$14,852,887.00	\$40,867,194.00	\$31,265,782.00	\$86,985,863.00

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Net Utility Plant (Accts. 101-106) (Ref Page: 13)

	Total
Utility Plant in Service (101)	\$533,261,173.00
Utility Plant Leased to Others (102)	\$0.00
Property Held for Future Use (103)	\$0.00
Utility Plant Purchased or Sold (104)	\$0.00
Construction Work in Progress (105)	\$11,452,295.00
Completed Construction Not Classified (106)	\$0.00
Total Utility Plant	\$544,713,468.00

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Accumulated Depreciation (Acct. 108) (Ref Page: 13)

Description	Total
Balance First of Year	\$192,405,019.00
Credit during year	
Accruals Charged to Account 108.1	\$12,286,858.00
Accruals Charged to Account 108.2	
Accruals Charged to Account 108.3	
Accruals Charged to Other Accounts (specify)	
(specify)	
Salvage Value Recovered on Plant Retired	
Other Credits	
(specify)	
Total Credits	\$12,286,858.00
Debits during year:	
Book Cost of Plant Retired	\$977,959.00
Cost of Removal	
Other Debits	
(specify)	
Total Debits	\$977,959.00
Balance at End of Year	\$203,713,918.00

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Water Utility Plant Accounts (Ref Page: 14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intngble. Plant (g)	Supply & Pump.	Water Treatmnt.	Trans. and Distr.	General Plant
Organization (301)	\$0.00								
Franchises (302)	\$0.00								
Land and Land Rights (303)	\$3,348,169.00	\$10,396.00	\$0.00	\$3,358,565.00	\$0.00	\$29,200.00	\$368,719.00	\$384,998.00	\$2,575,648.00
Structures and Improvements (304)	\$129,293,469.00	\$4,803,802.00	\$0.00	\$134,097,271.00	\$0.00	\$19,212,201.00	\$90,653,294.00	\$11,083,462.00	\$13,148,314.00
Collecting and Impounding Reservoirs (305)	\$0.00								
Lakes, Rivers and Other Intakes (306)	\$1,463,171.00	\$0.00	\$0.00	\$1,463,171.00	\$0.00	\$1,463,171.00	\$0.00	\$0.00	\$0.00
Wells and Springs (307)	\$0.00								
Infiltration Galleries and Tunnels (308)	\$0.00								
Supply Mains (309)	\$2,865,693.00	\$0.00	\$0.00	\$2,865,693.00	\$0.00	\$2,865,693.00	\$0.00	\$0.00	\$0.00
Power Generation Equipment (310)	\$4,036,026.00	\$0.00	\$0.00	\$4,036,026.00	\$0.00	\$1,847,853.00	\$124,373.00	\$1,643,669.00	\$420,131.00
Pumping Equipment (311)	\$12,532,986.00	\$319,844.00	\$13,189.00	\$12,839,641.00	\$0.00	\$4,575,666.00	\$1,466,750.00	\$6,797,225.00	\$0.00
Water Treatment Equipment (320)	\$30,991,258.00	\$39,414.00	\$865.00	\$31,029,807.00	\$0.00	\$0.00	\$31,029,807.00	\$0.00	\$0.00
Distribution Reservoirs and Standpipes (330)	\$11,354,092.00	\$0.00	\$0.00	\$11,354,092.00	\$0.00	\$11,354,092.00	\$0.00	\$0.00	\$0.00
Transmission and Distribution Mains (331)	\$233,732,893.00	\$4,945,369.00	\$149,511.00	\$238,528,751.00	\$0.00	\$0.00	\$0.00	\$238,528,751.00	\$0.00
Services (333)	\$36,034,027.00	\$1,357,843.00	\$44,740.00	\$37,347,130.00	\$0.00	\$0.00	\$0.00	\$37,347,130.00	\$0.00
Meters and Meter Installations (334)	\$20,883,060.00	\$632,592.00	\$289,374.00	\$21,226,278.00	\$0.00	\$0.00	\$0.00	\$21,226,278.00	\$0.00
Hydrants (335)	\$10,962,804.00	\$226,870.00	\$10,799.00	\$11,178,875.00	\$0.00	\$0.00	\$0.00	\$11,178,875.00	\$0.00
Backflow Prevention Devices (336)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Water Utility Plant Accounts (Ref Page: 14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intngble. Plant (g)	Supply & Pump.	Water Treatmnt.	Trans. and Distr.	General Plant
Other Plant and Misc. Equipment (339)	\$3,427,428.00	\$0.00	\$4,650.00	\$3,422,778.00	\$0.00	\$0.00	\$0.00	\$3,422,778.00	\$0.00
Office Furniture and Equip. (340)	\$4,232,347.00	\$93,148.00	\$300,935.00	\$4,024,560.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,024,560.00
Transportation Equipment (341)	\$5,720,602.00	\$981,228.00	\$223,343.00	\$6,478,487.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,478,487.00
Stores Equipment (342)	\$198,853.00	\$0.00	\$0.00	\$198,853.00	\$0.00	\$0.00	\$0.00	\$0.00	\$198,853.00
Tools, Shop and Garage Equip (343)	\$816,582.00	\$26,030.00	\$14,474.00	\$828,138.00	\$0.00	\$0.00	\$0.00	\$0.00	\$828,138.00
Laboratory Equipment (344)	\$832,978.00	\$65,729.00	\$0.00	\$898,707.00	\$0.00	\$0.00	\$0.00	\$0.00	\$898,707.00
Power Operated Equipment (345)	\$1,282,988.00	\$11,895.00	\$167,823.00	\$1,127,060.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,127,060.00
Communication Equipment (346)	\$6,364,784.00	\$0.00	\$0.00	\$6,364,784.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,364,784.00
Miscellaneous Equipment (347)	\$592,506.00	\$0.00	\$0.00	\$592,506.00	\$0.00	\$0.00	\$0.00	\$0.00	\$592,506.00
Other Tangible Plant (348)	\$0.00								
Total Water Plant	\$520,966,716.00	\$13,514,160.00	\$1,219,703.00	\$533,261,173.00	\$0.00	\$41,347,876.00	\$123,642,943.00	\$331,613,166.00	\$36,657,188.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

	Balance Beg	Yr(c)	Cr-Chg Dep Exp(d)	Other Credits (e)	Charges-Plant Ret(f)	Other Charges (g)	Balance End Yr (h)
Organization (301)							
Franchises (302)							
Land and Land Rights (303)							
Structures and Improvements (304)	\$58,534,064.00		\$3,356,382.00	\$0.00	\$0.00	\$0.00	\$61,890,446.00
Collecting and Impounding Reservoirs (305)							
Lake, River and Other Intakes (306)	\$1,177,632.00		\$25,212.00	\$0.00	\$0.00	\$0.00	\$1,202,844.00
Wells and Springs (307)							
Infiltration Galleries and Tunnells (308)							
Supply Mains (309)	\$1,231,665.00		\$58,466.00	\$0.00	\$0.00	\$0.00	\$1,290,131.00
Power Generating Equipment (310)	\$1,685,314.00		\$161,441.00	\$0.00	\$0.00	\$0.00	\$1,846,755.00
Pumping Equipment (311)	\$10,570,149.00		\$258,910.00	\$0.00	\$12,286.00	\$0.00	\$10,816,773.00
Water Treatment Equipment (320)	\$14,664,097.00		\$979,131.00	\$0.00	\$865.00	\$0.00	\$15,642,363.00
Distributions Reservoirs and Standpipes (330)	\$7,298,173.00		\$285,201.00	\$0.00	\$0.00	\$0.00	\$7,583,374.00
Transmission and Distribution Mains (331)	\$51,495,906.00		\$4,138,371.00	\$0.00	\$97,182.00	\$0.00	\$55,537,095.00
Services (333)	\$14,713,249.00		\$933,146.00	\$0.00	\$29,081.00	\$0.00	\$15,617,314.00
Meters and Meter Installations (334)	\$10,125,880.00		\$836,748.00	\$0.00	\$125,700.00	\$0.00	\$10,836,928.00
Hydrants (335)	\$3,457,871.00		\$263,141.00	\$0.00	\$7,019.00	\$0.00	\$3,713,993.00
Backflow Prevention Devices (336)							
Other Plant and Miscellaneous Equipment (339)	\$3,404,770.00		\$13,415.00	\$0.00	\$4,650.00	\$0.00	\$3,413,535.00
Office Furniture and Equip. (340)	\$4,005,657.00		\$84,595.00	\$0.00	\$300,935.00	\$0.00	\$3,789,317.00
Transportation Equipment (341)	\$3,726,657.00		\$472,511.00	\$0.00	\$223,145.00	\$0.00	\$3,976,023.00
Stores Equipment (342)							

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

	Balance Beg Yr(c)	Cr-Chg Dep Exp(d)	Other Credits (e)	Charges-Plant Ret(f)	Other Charges (g)	Balance End Yr (h)
Tools, Shop and Garage Equip (343)	\$620,715.00	\$32,436.00	\$0.00	\$12,110.00	\$0.00	\$641,041.00
Laboratory Equipment (344)	\$436,970.00	\$39,250.00	\$0.00	\$0.00	\$0.00	\$476,220.00
Power Operated Equipment (345)	\$1,124,123.00	\$27,349.00	\$0.00	\$164,986.00	\$0.00	\$986,486.00
Communication Equipment (346)	\$3,552,794.00	\$316,626.00	\$0.00	\$0.00	\$0.00	\$3,869,420.00
Miscellaneous Equipment (347)						
Other Tangible Plant (348)	\$579,333.00	\$4,527.00	\$0.00	\$0.00	\$0.00	\$583,860.00
Totals	\$192,405,019.00	\$12,286,858.00	\$0.00	\$977,959.00	\$0.00	\$203,713,918.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Accumulated Amortization (Acct. 110) (Ref Page: 16)

Description	Total
Balance First of Year	
Credit during year	
Accruals Charged to Account 110.1	
Accruals Charged to Account 110.2	
Other Credits	
(specify)	
Total Credits	
Debits during year:	
Book Cost of Plant Retired	
Other Debits	
(specify)	
Total Debits	
Balance end of Year	

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page: 16)

Description		Total
Acquisition Adjustments (114)		
(specify)	Original District 9-14-55	\$263,366.00
(specify)	District #2 & 3 12-31-73	\$18,712.00
(specify)	Mentor District 9-1-76	\$10,741.00
(specify)	City of Cold Spring	\$228,253.00
(specify)	City of Silver Grove	\$24,853.00
(specify)	Newport Water Works	\$4,970,211.00
Total Plant Acquisition Adjustments		\$5,516,136.00
Accumulated Amortization (115)		
(specify)	Original District 9-14-55	\$263,366.00
(specify)	District #2 & 3 12.31-73	\$18,712.00
(specify)	Mentor District 9-1-76	\$10,741.00
(specify)	City of Cold Spring	\$228,253.00
(specify)	City of Silver Grove	\$24,853.00
(specify)	Newport Water works	\$4,120,660.00
Total Accumulated Amortization		\$4,666,585.00
Net Aquisition Adjustments		\$849,551.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Accounts and Notes Receivable - Net (Accts 141-144) (Ref Page: 18)

Description		Total
Accounts and Notes Receivable		
Customer Accounts Receivable (141)		\$6,803,383.00
Other Accounts Receivable (142)		
	Assessments	\$185,400.00
	Other	\$174,297.00
	Lease	\$117,382.00
Total Other Accounts Receivable		\$477,079.00
Notes Receivable (144)		
Total Notes Receivable		
Total Accounts and Notes Receivable		\$7,280,462.00
Accumulated Provision for Uncollectible Accounts (143)		
Balance First of Year		
Add:		
	Provision for uncollectibles for current year	\$50,000.00
	Collections of accountst previously written off	
	Other	
	(specify)	
Total Additions		\$50,000.00
Deduct accounts written off during year:		
	Other	
	(specify)	
Total Deductions		
Balance end of Year		\$50,000.00
Total Accounts and Notes Receivable - Net		\$7,230,462.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Investments and Special Funds (Ref Page: 17)

Description (a)		Face or Par Value (b)	Year End Book Cost
Investment in Associated Companies (123)			
Total Investment in Associated Companies			
Utility Investments (124)			
	IRR Account	\$0.00	\$11,616,364.00
	Debt Service Account	\$0.00	\$20,826,149.00
	Debt Service Reserve Account	\$0.00	\$17,656,687.00
Total Utility Investments			\$50,099,200.00
Other Investments (125)			
Total Other Investments			
Sinking Funds (126)			
Total Sinking Funds			
Other Special Funds (127)			
Total Other Special Funds			

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Materials and Supplies (151-153) (Ref Page: 19)

Total	
Plant Materials and Supplies (151)	\$2,404,912.00
Merchandise (152)	
Other Materials and Supplies (153)	
Total Materials and Supplies	\$2,404,912.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Prepayments (Acct. 162) (Ref Page: 19)

Description		Total
Prepaid Insurance		\$132,205.00
Prepaid Rents		
Prepaid Interest		
Prepaid Taxes		
Other Prepayments		
(Specify)	Expenses/Services	\$930,893.00
Total Prepayments		\$1,063,098.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 20)

Total	
Miscellaneous Deferred Debits (186)	
Deferred Rate Case Expense (186.1)	\$33,803.00
Other Deferred Debits (186.2)	\$878,703.00
Regulatory Assets (186.3)	\$4,677,869.00
Total Miscellaneous Deferred Debits	\$5,590,375.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Unamortized Debt Discount and Expense and Premium on Debt (Accts 181 and 251) (Ref Page: 20)

Description		Amt Written Off during year	Year End Balance
Unamortized Debt Discount and Expense (181)			
Total Unamortized Debt Discount and Expense			
Unamortized Premium on Debt (251)			
Premium on 2013A Bond		\$50,235.00	\$778,648.00
Premium on 2013B Bond		\$119,308.00	\$686,023.00
Premium on 2014B Bond		\$84,225.00	\$589,575.00
Premium on 2016 Bond		\$344,067.00	\$3,067,930.00
Premium on 2019 Bond		\$43,397.00	\$940,260.00
Premium on 2020 Bond		\$165,456.00	\$2,123,347.00
Premium on 2021B Bond		\$476,586.00	\$1,946,058.00
Total Unamortized Premium on Debt		\$1,283,274.00	\$10,131,841.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Extraordinary Property Losses (Acct. 182) (Ref Page: 21)

Description	Total
Extraordinary Property Losses (182)	
(Specify)	
Total Extraordinary Property Losses	

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Advances for Construction (Acct. 252) (Ref Page: 21)

Total	
Balance First of Year	
Add credits during year	
Deduct charges during year	
Balance end of year	

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Long Term Debt (Ref Page: 22)

Description of Obligation (a)	Issue Date (b)	Mature Date (c)	Interest Expense for Year Rate (d)	Interest Expense for Year Amount(e)	Principal per Balance Sheet Date (f)
Kentucky Infrastructure Authority Loans:			0.0000	\$0.00	\$0.00
- KIA F08-07 Various Capital Projects	June 2009	2029	1.0000	\$28,110.00	\$2,099,668.00
- KIA F09-02 GAC MPTP	June 2010	2030	2.0000	\$329,876.00	\$13,783,217.00
- KIA F13-012 Various Capital Projects	N/A	N/A	2.0000	\$90,460.00	\$4,523,000.00
- KIA F14-015 Various Capital Projects	Dec 2018	2038	2.0000	\$59,431.00	\$2,852,195.00
- KIA F15-011 Various Capital Projects	Dec 2018	2038	2.0000	\$59,249.00	\$2,843,495.00
- KIA B15-003 Various Capital Projects	June 2018	2037	2.0000	\$10,590.00	\$1,064,616.00
- KIA F16-027 Various Capital Projects	N/A	N/A	2.0000	\$27,785.00	\$1,558,033.00
Total			0.0000	\$605,501.00	\$28,724,224.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Bonds - Account 221 (Ref Page: 23)

	Par Value of Actual Issue (1)	Cash Realized on Actual Issue (2)	Par Val of Amt. Held by or for Respondent (3)	Actually Outstanding at Close of Year (4)	Interest During Year Accrued (5)	Interest During Year Actually Paid (6)
	\$11,225,000.00	\$11,131,694.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$11,355,000.00	\$11,141,619.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$2,287,000.00	\$2,287,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$16,325,000.00	\$15,835,250.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$45,485,000.00	\$44,121,624.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$10,575,000.00	\$10,525,204.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$1,615,000.00	\$1,583,553.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$30,270,000.00	\$30,068,115.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$23,790,000.00	\$23,532,357.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$10,455,000.00	\$10,195,116.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$29,000,000.00	\$28,736,444.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$29,290,000.00	\$27,430,236.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$30,830,000.00	\$28,862,016.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$54,840,000.00	\$64,562,144.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$26,400,000.00	\$25,807,113.00	\$0.00	\$20,055,000.00	\$874,255.00	\$891,651.00
	\$24,120,000.00	\$25,856,745.00	\$0.00	\$10,055,000.00	\$459,658.00	\$489,450.00
	\$1,733,000.00	\$1,733,000.00	\$0.00	\$1,651,500.00	\$45,480.00	\$45,801.00
	\$15,805,000.00	\$17,014,821.00	\$0.00	\$3,745,000.00	\$125,575.00	\$135,263.00
	\$41,905,000.00	\$46,952,177.00	\$0.00	\$28,380,000.00	\$1,184,858.00	\$1,235,900.00
	\$17,845,000.00	\$18,858,627.00	\$0.00	\$16,385,000.00	\$554,875.00	\$560,750.00
	\$22,325,000.00	\$24,574,698.00	\$0.00	\$19,945,000.00	\$723,825.00	\$746,950.00
	\$27,730,000.00	\$30,042,750.00	\$0.00	\$22,915,000.00	\$931,833.00	\$603,112.00
Total	\$485,205,000.00	\$500,852,303.00	\$0.00	\$123,131,500.00	\$4,900,359.00	\$4,708,877.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Schedule of Bond Maturities (Ref Page: 23)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaing Bonds Outstanding (12)
See Attach		0.0000	\$177,863,000.00	\$54,731,500.00	\$123,131,500.00
Total			\$177,863,000.00	\$54,731,500.00	\$123,131,500.00

(The total of Column 12
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7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Notes Payable (Accts 232 and 234) (Ref Page: 24)

Description		Nominal Date of Issue	Date of Maturity	Int. Rate	Int. Payment	Principal Amt Per Bal Sheet
Account 232 - Notes Payable						
	Campbell County Fiscal Court			0.0000	\$0.00	\$100,000.00
	BAN 2021	March 2021		0.3750	\$0.00	\$24,685,000.00
Total Account 232					\$0.00	\$24,785,000.00
Account 234 - Notes Payable to Associated Companies						
Total Account 234						

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Accounts Payable to Associated Companies (Acct. 233) (Ref Page: 24)

Description	Total
Show Payable to Each Associated Company Seperately	
(Specify)	
Total	

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Taxes Accrued (Acct. 236) (Ref Page: 25)

	Total
Balance First of Year	
Accruals Charged:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.11)	
Payroll taxes (employer`s portion) (408.12)	\$748,779.00
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
Total taxes accrued	\$748,779.00
Taxes paid during year:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.11)	
Payroll taxes (employer`s portion) (408.12)	\$748,779.00
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
Total Taxes Paid	\$748,779.00
Balance end of year	\$0.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Accrued Interest (Account 237) (Ref Page: 25)

Description of Debt (a)	Balance Beg of Year (b)	Interest Accrued(c)	Interest Paid (d)	Balance End of Year (e)
Long Term Debt:				
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Series 2013A	\$380,220.00	\$874,255.00	\$891,651.00	\$362,824.00
Series 2013B	\$218,835.00	\$459,658.00	\$489,450.00	\$189,043.00
Series 2014A	\$19,244.00	\$45,480.00	\$45,801.00	\$18,923.00
Series 2014B	\$61,202.00	\$125,575.00	\$135,263.00	\$51,514.00
Series 2016	\$540,480.00	\$1,184,858.00	\$1,235,900.00	\$489,438.00
Series 2019	\$236,584.00	\$554,875.00	\$560,750.00	\$230,709.00
Series 2020	\$322,791.00	\$723,825.00	\$746,950.00	\$299,666.00
Series 2021B	\$53,196.00	\$931,833.00	\$603,112.00	\$381,917.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Notes Payable:				
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Customer Deposits:				
Other				
#1-7 KIA	\$51,058.00	\$602,944.00	\$605,501.00	\$48,501.00
BAN 2021	\$38,570.00	\$92,569.00	\$92,569.00	\$38,570.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Total Acct. No 237	\$1,922,180.00	\$5,595,872.00	\$5,406,947.00	\$2,111,105.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Accrued Interest (Account 237) (Ref Page: 25) - NOTES

Gross Interest Expense 5,595,872

Less Surcharges (655,788)

Non-Debt Related Interest -0-

Total Interest Expense 4,940,084

Note:

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 26)

Description		Balance End Year
	Accrued Other & Miscellaneous	(\$9,830,947.00)
	Accrued Payroll & Taxes	\$293,525.00
	Accrued Sales Taxes	\$113,041.00
	Accrued Pension	\$311,101.00
	Accrued Vacation/Sick	\$1,545,648.00
	Subdistrict Surcharges Payable	\$108,259.00
Total Miscellaneous Current and Accrued Liabilities		(\$7,459,373.00)

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Regulatory Commission Expense(Acct 666 and 667) (Ref Page: 26)

Description of Case (Docket No.) (a)	Total Incurred During Year (b)	Amt Transferred to Acct 186.1 (c)	Expensed During Year (d)	Acct	Expensed During Year Amount (e)
Rate Case 2022-00161	\$0.00	\$33,803.00	6678000080		\$0.00
Rate Case 2018-00291	\$0.00	\$0.00	6678000080		\$8,083.00
Total	\$0.00	\$33,803.00			\$8,083.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Water Operating Revenue (Ref Page: 27)

	Beginning Year Customers	Year End Customers	Amount
Operating Revenues			
Unmetered Water Revenue (460)			
Metered Water Revenue (461)			
Sales to Residential Customers (461.1)	78,364	78,996	\$36,609,493.00
Sales to Commercial Customers (461.2)	4,155	4,172	\$8,299,997.00
Sales to Industrial Customers (461.3)	109	109	\$4,229,063.00
Sales to Public Authorities (461.4)	473	466	\$2,164,236.00
Sales to Multiple Family Dwellings (461.5)	2,731	2,753	\$6,010,733.00
Sales through Bulk Loading Stations (461.6)	0	0	\$78,102.00
Total Metered Sales	85,832	86,496	\$57,391,624.00
Fire Protection Revenue (462)			
Public Fire Protection (462.1)			
Private Fire Protection (462.2)	0	0	\$89,355.00
Total Fire Protection Revenue	0	0	\$89,355.00
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465)			
Sales for Resale (466)	6	6	\$2,060,064.00
Interdepartmental Sales (467)			
Total Sales of Water	85,838	86,502	\$59,541,043.00
Other Water Revenues			
Guaranteed Revenues (469)			
Forfeited Discounts (470)			\$983,494.00
Miscellaneous Service Revenues (471)			
Rents from Water Property (472)			\$357,499.00
Interdepartments Rents (473)			
Other Water Revenues (474)			\$259,619.00
Total Other Water Revenues			\$1,600,612.00
Total Water Operating Revenues			\$61,141,655.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Water Utility Expense Accounts (Ref Page: 28)

	Current Year (c)	Supply and Exp- Op. (d)	Supply and Exp- Maint. (e)	Water Treatmnt. Exp-Op. (f)	Water Treatmnt Exp-Maint. (g)	Trans and Dist. Exp- Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Salaries and Wages-Employees (601)	\$10,054,507.00	\$0.00	\$0.00	\$1,831,793.00	\$596,844.00	\$1,056,955.00	\$2,842,205.00	\$1,451,064.00	\$2,275,646.00
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	\$36,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,000.00
Employee Pensions and Benefits (604)	\$6,018,745.00	\$0.00	\$0.00	\$1,315,480.00	\$148,174.00	\$1,322,639.00	\$1,064,559.00	\$910,693.00	\$1,257,200.00
Purchased Water (610)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Purchased Power (615)	\$3,441,420.00	\$1,172,424.00	\$0.00	\$631,630.00	\$0.00	\$1,530,636.00	\$0.00	\$0.00	\$106,730.00
Fuel for Power Production (616)	\$175,319.00	\$0.00	\$0.00	\$101,826.00	\$0.00	\$5,011.00	\$0.00	\$0.00	\$68,482.00
Chemicals (618)	\$3,596,207.00	\$0.00	\$0.00	\$3,596,207.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Materials and Supplies (620)	\$2,556,621.00	\$0.00	\$0.00	\$233,387.00	\$344,339.00	\$166,587.00	\$1,326,716.00	\$275,244.00	\$210,348.00
Contractual Services - Eng. (631)	\$16,872.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,872.00	\$0.00	\$0.00	\$0.00
Contractual Services - Acct. (632)	\$22,395.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,395.00
Contractual Services - Legal (633)	\$23,872.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,872.00
Contractual Services - Management Fees (634)	\$42,655.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$42,655.00
Contractual Serves - Water Testing (635)	\$4,715,156.00	\$2,898.00	\$0.00	\$606,513.00	\$361,765.00	\$103,450.00	\$1,682,927.00	\$449,884.00	\$1,507,719.00
Contractual Services - Other (636)									
Rental of Bld./Real Property (641)									

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Water Utility Expense Accounts (Ref Page: 28)

	Current Year (c)	Supply and Exp- Op. (d)	Supply and Exp- Maint. (e)	Water Treatmnt. Exp-Op. (f)	Water Treatmnt Exp-Maint. (g)	Trans and Dist. Exp- Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Rental of Equipment (642)	\$63,220.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$63,220.00	\$0.00	\$0.00
Transportation Expenses (650)	\$860,755.00	\$0.00	\$0.00	\$46,913.00	\$20,917.00	\$67,491.00	\$576,183.00	\$144,730.00	\$4,521.00
Insurance - Vehicle (656)	\$67,554.00	\$0.00	\$0.00	\$12,283.00	\$0.00	\$38,076.00	\$0.00	\$15,353.00	\$1,842.00
Insurance - General Liability (657)	\$524,343.00	\$0.00	\$0.00	\$172,521.00	\$0.00	\$183,024.00	\$0.00	\$68,740.00	\$100,058.00
Insurance - Worker's Compensation (658)	\$76,117.00	\$0.00	\$0.00	\$12,898.00	\$0.00	\$26,063.00	\$0.00	\$13,288.00	\$23,868.00
Insurance - Other (659)	\$51,769.00	\$0.00	\$0.00	\$40,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,169.00
Advertising Expenses (660)	\$2,252.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,252.00
Regulatory Commission Exp.									
- Amortization of Rate Case (666)	\$8,083.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,083.00
-Other (667)	\$105,598.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$105,598.00
Water Resource Conservation Expense (668)									
Bad Debt (670)	\$437,577.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$437,577.00	\$0.00
Miscellaneous Expenses (675)	\$37,862.00	\$0.00	\$0.00	\$3,692.00	\$0.00	\$4,578.00	\$18,421.00	\$4,691.00	\$6,480.00
Total	\$32,934,899.00	\$1,175,322.00	\$0.00	\$8,605,743.00	\$1,472,039.00	\$4,521,382.00	\$7,574,231.00	\$3,771,264.00	\$5,814,918.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Pumping and Water Statistics - part one (Ref Page: 29)

	Water Purchased For Resale (Omit 000' s) (b)	Water Pumped from Wells (Omit 000' s) (c)	Total Water Pumped and Purchased (Omit 000' s) (d)	Water Sold To Customers (Omit 000' s) (e)
January	0	778,190	778,190	527,460
February	0	722,484	722,484	465,993
March	0	764,338	764,338	755,010
April	0	739,348	739,348	510,425
May	0	817,118	817,118	482,084
June	0	867,269	867,269	788,024
July	0	915,396	915,396	587,364
August	0	896,058	896,058	574,046
September	0	848,284	848,284	979,907
October	0	847,957	847,957	626,777
November	0	723,383	723,383	493,366
December	0	777,785	777,785	860,770
Total for the year	0	9,697,610	9,697,610	7,651,226

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Pumping and Water Statistics - part two (Ref Page: 29)

Gallons		Date
Maximum Gallons pumped by all methods in any one day (Omit 000's)	34,560	6/22/2022
Minimum Gallons pumped by all methods in any one day (Omit 000's)	21,372	1/1/2022

Pumping and Water Statistics - part three (Ref Page: 29)

List	
If water is purchased indicate the following:	
Vendor	
Point of Delivery	

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Pumping and Water Statistics - part four (Ref Page: 29)

Entity Receiving Water	Maximum Daily	Maximum Monthly
If water is sold to other water utilities for redistribution, identify all entities with whom the utility has a water sales contract and the maximum quantity the utility is under contract to provide daily and monthly. If unlimited then list "unlimited" otherwise list in thousands of gallons.		
Pendelton Count Water District	564	16906
City of Walton	654	20263
Bullock Pen Water District	797	24697

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Sales For Resale (466) (Ref Page: 30)

Company	Gallons (Omit 000`s)	Avg. Rate Per 1000 Gallons (Cents)	Amount
Bullock Pen Water District	212,774	\$3.98	\$850,859.46
City of Walton	209,480	\$3.98	\$835,634.92
Pendleton County Water District	92,831	\$3.98	\$373,569.62
Total	515,085		\$2,060,064.00

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Water Statistics (Ref Page: 30)

Description		Gallons (Omit 000` s)	Percent
1. Water Produced, Purchased and Distributed			
2.	Water Produced	9,697,610	
3.	Water Purchased	0	
4.	Total Produced and Purchased	9,697,610	
6. Water Sales:			
7.	Residential	4,629,057	
8.	Commercial	1,268,446	
9.	Industrial	835,707	
10.	Bulk Loading Stations	12,239	
11.	Wholesale	515,085	
12.	Public Authorities	373,002	
13.	Other Sales (explain) Fire Hydrant	17,690	
13.	Other Sales (explain) Billed Excavation Damages	0	
14.	Total Water Sales	7,651,226	
16. Other Water Used			
17.	Utility/water treatment plant	186,889	
18.	Wastewater plant		
19.	System flushing	195,387	
20.	Fire department	4,083	
21.	Other Usage (explain) Adjustments for underground leaks per tariff	17,703	
22.	Total Other Water Used	404,062	
24. Water Loss			
25.	Tank Overflows	488	
26.	Line Breaks	31,931	
27.	Line Leaks	1,998	
28.	Excavation Damages	354	
29.	Theft	1,661	
30.	Other Loss (Explain) Unknown Loss	1,605,890	
31.	Total Water Loss	1,642,322	
Note: Line 14 + Line 22 + Line 31 must equal Line 4			
Water Loss Percentage			

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Water Statistics (Ref Page: 30)

Description	Gallons (Omit 000`s)	Percent
Line 31 divided by Line 4		16.9353

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Plant Statistics (Ref Page: 31)

Give the following information	
Number of fire hydrants, by size	Kenton County 8,102, Campbell County 3,795, Boone County 153.
Number of private fire hydrants, by size	121
If produced whether water supply is river, impounded streams, well, springs, artificial lake, or collector well	Rivers: Ohio River and the Licking River
If produced whether supply is by gravity, pumping or a combination	Plants are pumped: Distribution is combination of pumped and gravity.
Type, capacity, and elevation of reservoirs at overflow and ground level	See Attached 33A
Miles of main by size and kind	See Attached 33B
Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.	Fort Thomas Treatment Plant: 12 - Gravity, each 560 sq. ft. - Rated at 5 gpm/ft ² . Taylormill Treatment Plant: 8 - Gravity, each 270 sq. ft. - Rated at 5 gpm/ft ² . Memorial Parkway Treatment Plant: 6 - Gravity, each 612 sq. ft. - Rated at 5 gpm/ft ² .
Type of disinfectant, number of units and capacity in pounds per 24 hours	See Attached 33C
Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/ low duty	See Attached 33D
Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH	N/A
Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report	None
Capacity of clear well	Fort Thomas Treatment Plant 1-3 million gallons 1-3 1/2 million gallons Taylor Mill Treatment Plant 1-1 million gallons Memorial Parkway Treatment Plant 1-3 million gallons
Peak month, in gallons of water sold	July 2022 - 915,396,500
Peak day, in gallons of water sold	June 22, 2022 34,560,000

Plant Statistics - Part B (Ref Page: 31)

Type	
Choose one to indicate the type of Water Supply	River

Plant Statistics - Part C (Ref Page: 31)

Type	
Choose one to indicate the type of Water Supply Method	Combination

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

CheckList

Item	Value 1	Value 2	Agree	Explain
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NOTE: Any mention of page numbers or Line items refers to the annual report published and distributed for the 2002 report period.

Identifications pages (ref 4-6) have been completed.

Yes

Balance Sheet - Assets and Other Debts (ref. pg 7)

Utility Plant (Accts 101-106) agrees with Sched: Net Utility Plants Accts 101-106 (ref pg 13) Line: Total Utility Plant	544713468.00	544713468.00	OK	
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Accts 108-110 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. (ref pg 15) Line: Total 301-348 Col h	203713918.00	203713918.00	OK	
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Accts 114-115 Utility Plant Acquisition Adjustments agrees with Sched: Utility Plant Acquisition Adjustments (ref pg 16) Line: Net Acquisition Adjustments (114-115)	849551.00	849551.00	OK	
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Accts 123 Investment in Assoc. Companies agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: Total Investment in Associated Companies	0.0000	0	OK	
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Accts 124-125 Utility Investments agrees with Sched: Investments and Spec. Funds (ref pg 17) Sum of Lines: 124 Total Utility Investments and 125 Total Other Investments	50099200.00	50099200.00	OK	
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Accts 126 Sinking Funds agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: 126 Total Sinking Funds	0.0000	0	OK	
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Accts 127 Other Special Funds agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: Total 127 Other Special Funds	0.0000	0	OK	
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Accts 141-144 Accounts and Notes Receivable agrees with Sched: Accts and Notes Receivable (ref pg 18) Line: Net Balance 141-144	7230462.00	7230462.00	OK	
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Accts 151-153 Material and Supplies agrees with Sched: Material and Supplies (ref pg 19) Line: Total 151-153	2404912.00	2404912.00	OK	
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7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 162 Prepayments agrees with Sched: Prepayments (ref pg 19) Line: Total 162	1063098.00	1063098.00	OK	
Accts 181 Unamortized Debt Discount and Expense agrees with Sched: Unamortized Debt Discount and Exp. (ref pg 20) Line: Total 181	0.0000	0	OK	
Accts 182 Extraordinary Prop. losses agrees with Sched: Extraordinary Property Losses (ref pg 21) Line: Total 182	0.0000	0	OK	
Accts 186 Misc. Deferred Debits agrees with Sched: Misc. Deferred Debits (ref pg 20) Line: Total 186	5590375.00	5590375.00	OK	
Balance Sheet - Equity Capitol and Liabilities (ref. pg 9)				
Accts 214 Appropriated Retained Earnings agrees with Sched: Statement of Retained Earnings (ref pg 12) Line: Total Appropriated Retained Earnings 214	60004608.00	60004608.00	OK	
Accts 215.1 Retained Earnings from Income before Contributions with Sched: Statement of Retained Earnings (ref pg 12) Line: Balance End of Year 215.1	108798517.00	108798517.00	OK	
Accts 215.2 Donated Capital with Sched: Statement of Retained Earnings (cont. 215.2) (ref pg 12) Line: Balance End of Year 215.2	86985863.00	86985863.00	OK	
Accts 221 Bonds agrees with Sched: Account 221 (ref pg 23) Line: Total Outstanding Bonds Col 4	123131500.00	123131500.00	OK	
Accts 221 Bonds agrees with Sched: Schedule of Bond Maturities (ref pg 23) Line: Total Remaining Bonds (Col 12)	123131500.00	123131500.00	OK	
Accts 224 Other Long Term Debt agrees with Sched: Long Term Debt (ref pg 22) Line: Total Acct 224 col f	28724224.00	28724224.00	OK	
Accts 232 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 24) Line: Total Acct 232	24785000.00	24785000.00	OK	

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 233 Accounts Payable to Associated Co. agrees with Sched: Accounts Payable to Assoc. Companies (Accts 233) (ref pg 24) Line: Total Acct 233	0.0000	0	OK	
Accts 234 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 24) Line: Total Acct 234	0.0000	0	OK	
Accts 236 Taxes Accrued Balance First of Year agrees with Sched: Taxes Accrued (Accts 236) (ref pg 25) Line: Beginning Balance	0	0	OK	
Accts 236 Taxes Accrued agrees with Sched: Taxes Accrued (Accts 236) (ref pg 25) Line: Ending Balance	0.0000	0.0000	OK	
Accts 237 Accrued Interest Balance from Prev Year agrees with Sched: Accrued Interest (Accts 237) (ref pg 25) Line: Total 237 Balance Beginning of Year -Col b	1922180.00	1922180.00	OK	
Accts 237 Accrued Interest agrees with Sched: Accrued Interest (Accts 237) (ref pg 25) Line: Total 237 Balance End of Year -Col e	2111105.00	2111105.00	OK	
Accts 242 Misc. Current and Accrued Liabilities agrees with Sched: Misc current and Accrued Liabilities (Accts 242) (ref pg 26) Line: Total Miscellaneous and Current Accrued Liabilities	-7459373.00	-7459373.00	OK	
Accts 251 Unamortized Premium on Debt agrees with Sched: Unamorted Debt Discount and Expense and Premium on Debt (Accts 181 - 251) (ref pg 20) Line: Total 251	10131841.00	10131841.00	OK	
Accts 252 Advances for Contruction agrees with Sched: Advances for Contstruction (Accts 252) (ref pg 21) Line: Total 252	0.0000	0	OK	
Total Equity Capital and Liabilities agrees with Balance Sheet - Assets and Other Debits: Total Assets and Other Debits	481961057.00	481961057.00	OK	
Comparitive Operating Statement (ref pg 10)				

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 400 Operating Revenues agrees with Sched: Water Operating Revenue (Accts 400) (ref pg 27) Line: Total Water Operating Revenues - Col e	61141655.00	61141655.00	OK	
Accts 401 Operating Expenses agrees with Sched: Water Utility Expense Accounts (ref pg 28) Line: Total Accts (601-675) - Col c	32934899.00	32934899.00	OK	
Accts 408.1 Taxes Other than Income agrees with Schedule Taxes Accrued (Acct 236) (ref pg 26) Sum of Accts 408.10 - 408.13	748779.00	748779.00	OK	
Sum of Accts 408.1 and 408.2 agrees with Sched: Taxes Accrued (Acct 236) (ref pg 25) Line: Total taxes Accrued	748779.00	748779.00	OK	
Accts 427 Interest Expense agrees with Sched: Accrued Interest (Acct 237) (ref pg 25) Line: Total Acct No 237 Col c - Interest Accrued	4940084.00	5595872.00	NO	See Note Attached to Schedule
Net Income agrees with Sched: Retained Earnings (Acct 237) (ref pg 12) Line: Balance Transferred from Income (Acct 435)	12883234.00	12883234.00	OK	
Miscellaneous				
Schedule Net Utility Plant Accts 101 - 106 (ref pg 13) Utility Plant (101) agrees with Sched: Water Utility Plant Accounts (ref pg 14) Line: Total Water Plant Col f - Current Year	533261173.00	533261173.00	OK	
The analysis of water utility plant accounts Cols c though k has been completed (Ref pg 14)				Yes
The analysis of accumulated depreciation and amortization by primary account has been completed. (Ref pg 14)				Yes
Sched: Misc. Defferred Debits (Acct 186) Deferred Rate Case (Acct 186.1) agrees with Sched: Amort. of Rate Case (Acct 665 and 667) (ref pg 26) Line: Total Col c - Amt Transferred to 186.1	33803.00	33803.00	OK	
Schedule of Long Term Debt has been completed (ref pg 22)				Yes

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

CheckList

Item	Value 1	Value 2	Agree	Explain
Schedule of Bond Maturities has been completed (ref pg 23)				Yes
Taxes collected (example: school tax, sales tax, franchise tax) have been excluded from Operating Revenue (Ref pg 29)				Yes
The analysis of water opertating revenue Cols c,d and e have been completed. (Ref pg 28)				Yes
The analysis of water utility expense accounts Cols c through k have been completed. (Ref pg 28)				Yes
Schedule of Pumping and Purchased Water Statistics has been completed (Ref pg 29)				Yes
Sched Pumping and Water Statistics - part one (ref pg 29) Line Total for the year - Col Total (d) agrees with Sched Water Statistics (ref pg 30) Line 4. Total Produced and Purchased Col Gallons	9697610	9697610	OK	
Sched Pumping and Water Statistics - part one (ref pg 29) Line Total for the year - Col Water Sold(e) agrees with Sched Water Statistics (ref pg 30) Line Total Water Sales Col Gallons	7651226	7651226	OK	
Sched Sales for Resale (ref pg 30) 466 Total Gal agrees with Sched Water Statistics (ref pg 30) Total Water Sales	515085	515085	OK	
Schedule Water Statistics (ref pg 30) Lines 14,22 and 31 must equal Line 4	9697610	9697610	OK	
Have visited the Water Commissioner site. (Water Districts ONLY)				Yes
Attest Commissioners listed on the Commissioner Schedule are correct for the report period and current commissioner details are up to date. (Water Districts ONLY)				Yes
Oath Page Has been Completed				Yes

7000200 Northern Kentucky Water District 01/01/2022 - 12/31/2022

Upload supporting documents

Document	Description	Supports
SD 7000200 2022 1.pdf	Page 33A, Water Storage	Plant Statistics
SD 7000200 2022 2.pdf	Page 33B, Miles of Pipe	Plant Statistics - Part B
SD 7000200 2022 3.pdf	Page 33C, Feeders	Plant Statistics - Part C
SD 7000200 2022 4.pdf	Page 33D, Pump Station List	Plant Statistics
SD 7000200 2022 5.pdf	Subdistrict Information	Additional Requested Information
SD 7000200 2022 6.pdf	Page 23, Section II	Schedule of Bond Maturities
SD 7000200 2022 7.pdf	12/31/22 Audit Report	Audit Report

OATH

Commonwealth of Kentucky)
) ss:
 County of KENTON)

STACEY KAMPSSEN, CPA

(Name of Officer)

makes oath and says

that he/she is VICE PRESIDENT OF FINANCE & SUPPORT SERVICES of
 (Official title of officer)

Northern Kentucky Water District

(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2022, to and including December 31, 2022

Stacey Kampsen
 (Signature of Officer)

subscribed and sworn to before me, a NOTARY

, in and for

the State and County named in the above this 29th day of March, 2023

(Apply Seal Here)

My Commission expires

May 6, 2025

Colleen Kelly Medert #KYNP07043
 (Signature of officer authorized to administer oath)

