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June 27, 2003

RECEIVED

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PUBLIC SERVICE
COMMISSION

VIA UPS

Mr. Thomas Dorman, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602-0615

Re: Completion of Transaction

Dear Mr. Dorman:

This letter constitutes formal notice that Shared Communications Services, Inc. ("SCS"), its parent, Advanced TelCom Group, Inc. ("ATG") (together, the "ATG Companies") and VFS Financing, Inc. (VFS") completed a transaction whereby ATG became a wholly owned, direct subsidiary of VFS as a part of the emergence of ATG and its operating subsidiaries from their Chapter 11 bankruptcy status. This parent-level transaction also effected the indirect transfer of control of ATG's operating subsidiary, SCS, which currently is authorized to provide telecommunications service within the Commonwealth of Kentucky. On April 2, 2003, the ATG Companies and VFS filed with the Kentucky Public Service Commission (the "Commission") an Informational Filing regarding the proposed parent-level transaction, and describing the transaction in greater detail.

As the transaction occurred at the parent company level, there has been no change to ATG's certificated operating subsidiaries, and SCS continues to offer competitive telecommunications service to consumers within Kentucky pursuant to the same authority. On a going-forward basis, the contact for customer and Commission inquiries relating to SCS is:

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SHARED COMMUNICATIONS SERVICES, INC.
c/o Meredith H. Gifford
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Atlanta, Georgia 30339
Tel. (770) 644-7774
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Email: Meredith.Gifford@ge.com

Enclosed please find ten (10) copies of this letter, a duplicate and a self-addressed, postage-paid envelope. Please date-stamp the duplicate upon receipt and return it in the envelope provided. Please feel free to contact the undersigned counsel at (202) 887-1211 if you have any questions regarding this matter.

Respectfully submitted,



Brett Heather Freedson

Counsel to the ATG Companies

cc: Meredith H. Gifford