

AMENDMENT TO WATER SUPPLY CONTRACT

This Amendment made and entered into this the 25th day of May, 2011, by and between, the Electric and Water Plant Board of the City of Frankfort, KY, a municipal utility organized and existing pursuant to KRS 96.171 et seq., hereinafter referred to as "Board" and the North Shelby Water Company, a water company organized and existing under the laws of the state of Kentucky, hereinafter referred to as "Company."

The parties hereto, in consideration of the mutual duties and obligations herein created, have and do hereby agree that Paragraph 9 of the Water Supply Contract dated July 13, 1992, previously entered into between these same parties is hereby amended to read as follows:

The contract shall have a term of 42 years from the date of execution of this Amendment, which term shall automatically extend for one additional year at each anniversary of the execution of this Amendment. Either party may give notice to the other party prior to the anniversary of the execution that the term shall not be automatically extended.

The parties agree that all other terms of the July 13, 1992 contract shall remain in full force and effect throughout the term of the contract and any subsequent extension.

ATTEST:

Bernice R. Moffitt
Secretary

ELECTRIC AND WATER PLANT BOARD
OF THE CITY OF FRANKFORT, KY

BY: Alan W. Dwyer
Board Chair

ATTEST:

John B. Robinson
Secretary

NORTH SHELBY WATER COMPANY

BY: Terry R. Riddle
President

KENTUCKY PUBLIC SERVICE COMMISSION
JEFF R. DEROUEN EXECUTIVE DIRECTOR
TARIFF BRANCH <u>Brent Kirtley</u>
EFFECTIVE 6/30/2011 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)