

RATES

All customers subject to this QIP Rider receiving water service shall be assessed a monthly QIP Rider charge in addition to the service charge, consumption charge or monthly fee component of their applicable rate schedule that will enable the Company to complete the Qualified Infrastructure Program.

(T) The QIP Rider will be updated annually in a filing that includes the (1) projected costs for  
(T) each QIP period and (2) a balancing adjustment that trues up the projected program costs  
(T) and revenues with the actuals for the preceding annual QIP period. The annual filing will be  
(T) submitted at least 120 days prior to the commencement of the QIP period, which will  
(T) commence on September 1 each year and run through August 31 of the subsequent year.

(N) The monthly QIP Rider charges for all respective water service classifications will be  
(N) calculated as a percentage and applied to all water charges including meter fees, volumetric  
(N) water sales, fire service fees, and public and private hydrant fees from the Company’s most  
(N) recent base rate case, but excluding any other surcharge or add-on taxes. The percentage is  
(N) calculated by dividing the QIP revenue requirement by the water revenues authorized in the  
Company’s most recent rate case and multiplying the resulting QIP period by the number of  
days the QIP percentage will be in effect, divided by 365 days (366 days in a leap year). It  
will be listed as a separate line item on the customer bill. The QIP percentage shall be  
calculated on an annual prospective basis. The QIP Rider charge effective on and after the  
effective date is:

(R) 6.58%



ISSUED: May 22, 2024  
EFFECTIVE: May 3, 2024

Approved:

ISSUED BY: /s/ Kathryn Nash  
Kathryn Nash  
President  
2300 Richmond Road, Lexington, KY 40502

Issued by authority of an Order of the Public Service  
Commission in Case No. 2023-00191 dated May 3, 2024 and  
Case No. 2023-00300 dated May 3, 2024

