

**RESOLUTION TO AMEND THE WATER
PURCHASE CONTRACT BETWEEN THE MONTICELLO
UTILITY COMMISSION AND THE BRONSTON WATER ASSOCIATION, INC.**

Pursuant to a unanimous approval by the Monticello Utility Commission on the 9th day of October 2006, along with review and approval by the Commonwealth of Kentucky, Public Service Commission, BE IT RESOVED by the Monticello Utility Commission that the Water Purchase Contract between the City of Monticello Water and Sewer Commission, now the Monticello Utility Commission, and the Bronston Water Association, Inc., be amended in the following respects:

- A. The Purchaser Agrees:
1. (Rates and Payment Date) To pay the Seller, not later than the 15th day of each month, for water delivered in accordance with the following schedule of rates:
 - a. \$4,040.00 for the first 2,000,000 gallons, which amount shall also be the minimum rate per month; whether or not such amounts are actually obtained by Purchaser.
 - b. \$2.02 per 1,000 gallons for water in excess of 2,000,000 gallons.
 2. Monticello Utility Commission will review Bronston Water Association, Inc., rates once yearly.
 3. This agreement shall be retroactive effective January 2007.

This Resolution was duly adopted by the Monticello Utility Commission on the 7 day of June 2007.

SELLER:

MONTICELLO UTILITY COMMISSION


CHAIRMAN

ATTEST:

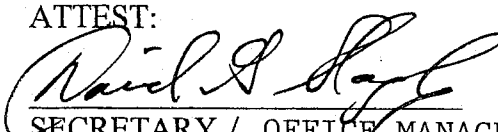

SECRETARY

PURCHASER:

BRONSTON WATER ASSOCIATION, INC.


PRESIDENT

ATTEST:


SECRETARY / OFFICE MANAGER

