## ADDENDUM

T. 772 7 ...

WHEREAS, the parties entered into an Agreement dated December 14, 1982, providing for the purchase of water by the ASSOCIATION from the CITY; and

WHEREAS, The ASSOCIATION is now being required by its' PUBLIC SERVICE COMMISSION lender to obtain a forty (40) year Agreement to purchase sale FRECTIVE water; and

WHEREAS, both parties desire to establish and continue a PURSUANT TO 807 KAR 5.011, SECTION 9 (1)

THEREFORE, in consideration of the mutual promises and obligations in the original Agreement, dated December 14, 1982, and contained herein, the parties agree as follows:

- 1. Numerical paragraph number 12 of the original Agreement, dated December 14, 1982, is hereby amended to read as follows:
  - 12. This contract shall extend for a term of 10 years beginning with the effective date of this contract. At the expiration of the 10-year term the ASSOCIATION shall have

the option to extend the term thereof for an additional 5 years three additional 10-year terms; which options shall be automatically extended by the ASSOCIATION unless the ASSOCIATION, not less than 90 days prior to the expiration of the 10-year any then current 10-year term, serves written notice by registered mail upon the then Mayor of the CITY of the ASSOCIATION'S intention not to exercise said option. Said options shall be upon the same terms and conditions as this contract.

The intent of this addendum is to provide the ASSOCIATION with the possibility of maintaining the December 14, 1982, Agreement for a total of forty (40) years.

CITY OF MARRODSBURG

at the market

LAKE VILLAGE WATER ASSOCIATION

BY: Charles W Corr Mayor

Chairman

ATTESTED: / Aguita E. Carey, Clerk

ATTESTED:

PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE

SEP 22 1994

PURSUANT TO 807 KAR 5:011, SECTION 9 (1)

BY: Queler C Feel FORTHE PUBLICATION CLISSION