

KENERGY FRANCHISE AGREEMENT WITH CITY OF DIXON

THIS FRANCHISE AGREEMENT entered into effective December 10, 2018, by and between the City of Dixon, Kentucky, (franchisor) and Kenergy Corporation, Post Office Box 18, Henderson, Kentucky 42418 (franchisee);

WHEREAS, the City of Dixon advertised for bids for a non-exclusive franchise to construct, maintain, operate, repair, and remove an electric transmission and/or distribution system in Kenergy's certified territory;

WHEREAS, Kenergy Corp was a successful bidder for the franchise, and;

WHEREAS, the terms and conditions of the franchise are stated in the Ordinance pertaining to the successful bid with Kenergy Corp and the City of Dixon, KY;

NOW, therefore, the parties hereby AGREE that Kenergy Corp. is awarded a non-exclusive franchise to construct, maintain, operate, repair, and remove an electric transmission and/or distribution system in Kenergy's certified territory in the City of Dixon for a period of five (5) years, commencing December 10, 2018 and continuing thereafter until expiration. The franchise fee is three percent (3 %) of revenues payable on the 15th day of the month following the end of each quarter. The terms and conditions of the franchise are as set forth in the Ordinance approved by the Dixon City Commission which is incorporated by reference herein.

Set forth this date: December 10, 2018.

City of Dixon, Kentucky

By Carolyn Townsend
Carolyn Townsend, Mayor

ATTEST: Peggy Poole
Peggy Poole, City Clerk

Kenergy Corporation

By Jeff Hester

