

December 12, 2014

R. Benjamin Crittenden
(502) 209-1216
(502) 223-4388 FAX
bcrittenden@stites.com

Jeff Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
211 Sower Boulevard
Frankfort, Kentucky 40601

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PUBLIC SERVICE
COMMISSION

Re: *Application of Windstream Kentucky East, LLC and Windstream Kentucky West, LLC (1) for a Declaratory Ruling that Approval is Not Required for the Transfer of a Portion of their Assets; (2) Alternatively for Approval of the Transfer of Assets; (3) for a Declaratory Ruling that Communications Sales and Leasing, Inc. is Not Subject to KRS 278.020(1); and (4) for All Other Required Approvals and Relief,*
Case No. 2014-00283.

Dear Mr. Derouen:

This letter is being submitted on behalf of Windstream Kentucky East, LLC and Windstream Kentucky West, LLC to provide notice to the Public Service Commission of Kentucky of certain managerial changes that have occurred within Windstream Holdings, Inc. ("Windstream Holdings") and Communications Sales and Leasing, Inc. ("CSL"). Effective December 11, 2014, Jeff Gardner resigned as President and Chief Executive Officer of Windstream Holdings. He is being succeeded in those positions by Tony Thomas, who most recently served as the President and Chief Executive Officer of CSL. CSL is now in the process of selecting a new President and Chief Executive Officer.

In its application and in testimony offered at the hearing in this proceeding, Windstream represented that Mr. Thomas was serving as the President and Chief Executive Officer of CSL. Windstream is providing this notice to advise the Commission of the change in leadership. This action has no material impact on the transaction approved by the Commission in its December 4, 2014 Order. A copy of the press release addressing this action is enclosed for the Commission's convenience.

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Sincerely,

A handwritten signature in blue ink, appearing to read "R. Benjamin Crittenden", is written over the word "Sincerely,". The signature is highly stylized and cursive, with a long horizontal line extending to the right.

R. Benjamin Crittenden

RBC

Windstream Appoints Tony Thomas as Chief Executive Officer

*Jeff Gardner resigns as President and CEO
Company remains committed to REIT spinoff*

Release date: Dec. 11, 2014

LITTLE ROCK, Ark. – Windstream Holdings, Inc. (Nasdaq: WIN) today announced that Tony Thomas has been appointed president and chief executive officer and a director of Windstream, effective immediately. Thomas succeeds Jeff Gardner, the company's current president and CEO, who will stay on as senior adviser to the CEO and as a member of the Board of Directors through Feb. 1, 2015, to ensure an orderly transition. Thomas has principally served as Windstream's chief financial officer over the past eight years and most recently as the company's president of real estate investment trust (REIT) operations.

"I am proud to have led Windstream from its creation in 2006. It has been a privilege to work with our Board, leadership team and talented associates across the organization," said Jeff Gardner. "The Board and I agree that a change in perspective is needed in order to accelerate the pace of change within the company and to more effectively respond to the rapidly evolving needs of our customers. The Board's confidence in Tony is well placed. His leadership and strong financial acumen will benefit investors and customers as he leads Windstream in the future."

Jeff Hinson, Chairman of the Windstream Board of Directors, said: "On behalf of the Board, I thank Jeff for his contributions to the company over the past decade. He led the company's successful spinoff from Alltel Corp. and its transformation from a rural wireline telephone business to a FORTUNE 500 company and nationwide provider of advanced network communications and technology solutions. He also has served as a leading advocate for the telecom industry. Tony Thomas' telecom experience and in-depth knowledge of Windstream give the Board confidence that he is the right executive to lead the company, position the enterprise and consumer businesses for long-term success and drive revenue growth."

"I am honored by this appointment and by the Board's confidence," said Tony Thomas. "It has been a privilege to work with Jeff Gardner throughout my career. I also remain intently focused on executing the REIT spinoff, which will enable Windstream to accelerate network investments, provide enhanced services to customers and maximize shareholder value."

Windstream Director Francis X. "Skip" Frantz will lead the process to select a new president and CEO of the REIT. As previously announced, Frantz will serve as chairman of the REIT's Board. He will leave the Windstream Board upon close of the transaction, which is anticipated to occur in the first half of 2015.

About Tony Thomas

Tony Thomas, 43, has more than 20 years experience in the communications industry. He was instrumental in the development of Windstream's REIT spinoff and has served as president of real estate investment trust operations at Windstream since October 2014.

Thomas served as the chief financial officer for Windstream from August 2009 through September 2014. During his five-year tenure as CFO, Thomas played an integral role in Windstream's expansion by completing seven acquisitions totaling more than \$5.6 billion in transaction value. In addition, Thomas has deep capital market expertise, having led almost \$10 billion in debt transactions.

Thomas joined Windstream as controller following the spinoff from Alltel Corp. He held a variety of financial and operational leadership roles at Alltel after joining the company when it merged with 360 Communications in 1998. Before entering the communications industry, he was a senior auditor with Ernst & Young in the telecom practice. He holds a master's degree in business administration from Wake Forest University and a bachelor's degree in accountancy from the University of Illinois.

About Windstream

Windstream, a FORTUNE 500 and S&P 500 company, is a leading provider of advanced network communications and technology solutions, including cloud computing and managed services, to businesses nationwide. The company also offers broadband, phone and digital TV services to consumers primarily in rural areas. For more information, visit the company's online newsroom at news.windstream.com or follow on Twitter at [@WindstreamNews](https://twitter.com/WindstreamNews).

Windstream claims the protection of the safe-harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to uncertainties that could cause actual future events and results to differ materially from those expressed in the forward-looking statements. Forward-looking statements specific to the proposed spinoff and formation of the REIT, include, but are not limited to, statements regarding the completion of the transaction, the expected closing date of the transaction and the expected benefits of the transaction. Such statements are based on estimates, projections, beliefs and assumptions that Windstream believes are reasonable but are not guarantees of future events and results. Actual future events and results may differ materially from those expressed in the forward-looking statements as a result of a number of important factors. Factors that could cause actual results to differ materially from those contemplated in the company's forward-looking statements include, among others:

- the anticipated timing of the closing of the pending transaction and proposed spinoff;
- the expected tax treatment of the pending transaction and proposed spinoff;
- the ability of each of Windstream (post-spin) and the new REIT company to conduct and expand their respective businesses following the proposed spinoff; and
- the ability to receive, or delays in obtaining, the regulatory approvals required to complete the proposed spinoff.

In addition to these factors, actual future performance, outcomes and results may differ materially because of more general factors including, among others, general industry and market conditions and growth rates, economic conditions, and governmental and public policy changes.

Windstream undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. The foregoing review of factors that could cause Windstream's actual results to differ materially from those contemplated in the forward-looking statements should be considered in connection with information regarding risks and uncertainties that may affect Windstream's future results included in other filings by Windstream with the Securities and Exchange Commission at www.sec.gov.

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Media Contact:

David Avery, 501-748-5876
david.avery@windstream.com

Investor Contact:

Mary Michaels, 501-748-7578
mary.michaels@windstream.com