



a PPL company

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PUBLIC SERVICE
COMMISSION

Mr. Jeff DeRouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615

Louisville Gas and Electric
Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.lge-ku.com

Rick E. Lovekamp
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December 13, 2013

RE: The application of Louisville Gas and Electric Company for an Order Authorizing the Issuance of Securities and Assumption of Obligations (Case No. 2012-00233)

Dear Mr. DeRouen:

Pursuant to Ordering Paragraph No. 5 of the Commission's Order in the aforementioned proceeding, Louisville Gas and Electric Company ("LG&E") hereby files an original and three (3) copies of information related to an issuance under said Order.

On November 14, 2013 LG&E issued \$250 million of First Mortgage Bonds in accordance with the aforementioned order. The details of the bond issuances are shown below:

Borrower:	Louisville Gas and Electric Company
Type of Security:	First Mortgage Bonds
Amount:	\$250,000,000
Issuance Date:	11/14/2013
Maturity Date:	11/15/2043
Interest Rate:	4.650%
Price Paid:	99.28%
Commissions Paid	\$2,187,500
Net Proceeds:	\$246,012,500

On September 18, 2013 LG&E received a cash settlement of \$49,325,370.50 and on November 8, 2013 LG&E paid out \$6,297,402.74 on interest rate hedging agreements with its affiliate, PPL Corporation, as the counterparty in accordance with the aforementioned order. The net settlement received of

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\$43,027,967.76 will be amortized over the life of the bonds. Including the amortization of the swaps, amortization of the discount, and the amortization of the underwriting commissions the all in yield on the bonds will be 4.13%.

Issuance expenses billed to date, other than commissions, total \$293,464. Additional issuance expense billings are anticipated to be received subsequent to the date of this filing.

Please confirm your receipt of this information by placing the File Stamp of your Office on the enclosed additional copy and returning it in the envelope provided. Should you have any questions regarding this transaction or this information, please contact me or Don Harris at (502) 627-2021.

Sincerely,


Rick E. Lovekamp