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PUBLIC SERVICE
COMMISSION

Mr. Jeff DeRouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615

Kentucky Utilities Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
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Rick E. Lovekamp
Manager – Regulatory Affairs
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November 30, 2010

RE: The application of Kentucky Utilities Company for an Order Authorizing the Restructure and Refinancing of Unsecured Debt and the Assumption of Obligations and for Amendment of Existing Authority (Case No. 2010-00206)

Dear Mr. DeRouen:

Pursuant to Ordering Paragraph No. 3 of the Commission's Order in the aforementioned proceeding, Kentucky Utilities Company ("KU") hereby files an original and three (3) copies of information related to an issuance under said Order.

On November 1, 2010, KU issued 21 promissory notes for a total of \$1.331 billion to PPL Investment Corporation, a subsidiary of PPL. These notes replaced prior notes from Fidelia Corporation with the same principal amounts, terms, conditions and interest rates with the exception of any "make whole" provisions. There were no expenses associated with the issuance of these notes. The details of these loans are attached (See Attachment 1).

On November 16, 2010 KU issued a total of \$1.5 billion of First Mortgage Bonds in accordance with Ordering Paragraphs 1 and 2 of the Commission's Order in the above-referenced case. The details of the bond issuances will be provided to the Commission no later than December 16, 2010 as stipulated in the aforementioned Order.

Mr. Jeff DeRouen
November 30, 2010

Please confirm your receipt of this information by placing the File Stamp of your Office on the enclosed additional copy and returning it in the envelope provided. Should you have any questions regarding this transaction or this information, please contact me or Don Harris at (502) 627-2021.

Sincerely,

A handwritten signature in black ink that reads "Rick E. Lovekamp". The signature is written in a cursive style with a large, stylized initial "R".

Rick E. Lovekamp

Mr. Jeff DeRouen
November 30, 2010

**Attachment – 1 Summary of Notes Issued by KU to PPL
Investment Corporation on 11/1/10**

<u>Payee</u>	<u>Date of Issue</u>	<u>Maturity</u>	<u>Interest</u>	<u>Amount</u>
PPL Investment Corp.	11/01/10	11/24/10	4.240%	\$33,000,000
PPL Investment Corp.	11/01/10	01/16/12	4.390%	50,000,000
PPL Investment Corp.	11/01/10	04/30/13	4.550%	100,000,000
PPL Investment Corp.	11/01/10	08/15/13	5.310%	75,000,000
PPL Investment Corp.	11/01/10	12/19/14	5.450%	100,000,000
PPL Investment Corp.	11/01/10	07/08/15	4.735%	50,000,000
PPL Investment Corp.	11/01/10	12/21/15	5.360%	75,000,000
PPL Investment Corp.	11/01/10	10/25/16	5.675%	50,000,000
PPL Investment Corp.	11/01/10	04/24/17	5.280%	50,000,000
PPL Investment Corp.	11/01/10	06/20/17	5.980%	50,000,000
PPL Investment Corp.	11/01/10	07/25/18	6.160%	50,000,000
PPL Investment Corp.	11/01/10	08/27/18	5.645%	50,000,000
PPL Investment Corp.	11/01/10	12/17/18	7.035%	75,000,000
PPL Investment Corp.	11/01/10	07/29/19	4.810%	50,000,000
PPL Investment Corp.	11/01/10	10/25/19	5.710%	70,000,000
PPL Investment Corp.	11/01/10	11/25/19	4.445%	50,000,000
PPL Investment Corp.	11/01/10	02/07/22	5.690%	53,000,000
PPL Investment Corp.	11/01/10	05/22/23	5.850%	75,000,000
PPL Investment Corp.	11/01/10	09/14/28	5.960%	100,000,000
PPL Investment Corp.	11/01/10	06/23/36	6.330%	50,000,000
PPL Investment Corp.	11/01/10	03/30/37	5.860%	<u>75,000,000</u>
Total				\$ 1,331,000,000