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**LG&E and KU Energy LLC**  
State Regulation and Rates  
220 West Main Street  
PO Box 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

Rick E. Lovekamp  
Manager - Regulatory  
Affairs/Tariffs  
T 502-627-3780  
F 502-627-3213  
rick.lovekamp@lge-ku.com

**PPL companies**

Dr. Talina R. Mathews  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602-0615

May 15, 2017

**Re: *Joint Application of PPL Corporation, E.ON AG, E.ON US Investments Corp., E.ON U.S. LLC, Louisville Gas and Electric Company, and Kentucky Utilities Company for Approval of an Acquisition of Ownership and Control of Utilities***  
**Case No. 2010-00204**

Dear Dr. Mathews:

Pursuant to the Commission's Order dated September 30, 2010 in the aforementioned case, Louisville Gas and Electric Company ("LG&E") and Kentucky Utilities Company ("KU"), (collectively, the "Companies") submit the following reports in compliance with the reporting requirements specified in Appendix C, Commitment No. 1:

**Attachments 1 and 1A:** LG&E and KU Balance Sheets and Income Statements for Twelve Months Ended March 31, 2017

**Attachment 2:** LG&E and KU Proportionate Share of Total Operating Revenues, Operating and Maintenance Expenses, and Number of Employees

**Attachment 3:** Number of Employees by Payroll Assignment

In addition, Appendix C, Commitment No. 29 of the aforementioned Order, specifies that the Companies submit the periodic reporting of "various reliability and service quality measurements". However, in Administrative Case No 2006-00494, *An Investigation of the Reliability Measures of Kentucky's Jurisdictional Electric Distribution Utilities and Certain Reliability Maintenance Practices*, dated October 26, 2007, the Companies are required to file similar reports and therefore were relieved on this reporting requirement (also see Commission's Order dated July 16, 2008 for Case Nos. 2000-00095 and 2001-00104). On April 1, 2014, the KPSC issued an Order in Case No. 2011-00450, *An Investigation of the Reliability Measures of*

Dr. Talina Mathews, Executive Director  
May 15, 2017

*Kentucky's Jurisdictional Electric Distribution Utilities*, that the reporting requirements set forth in the May 30, 2013 Order, and as modified in the April 1, 2014 Order, shall supplant the reporting requirements established in Case No. 2006-00494.

Additionally, the Companies file separately with the Commission's Annual Report Branch Manager on May 15, 2017, a Twelve Months Ended Balance Sheet and Income Statement on a jurisdictional basis for KU (Attachment 1A).

Please confirm your receipt of this filing by placing the File Stamp of your Office with date received on the extra copy and returning it to me in the enclosed envelope. Should you have any questions regarding the information filed herewith, please call me or Don Harris at (502)627-2021.

Sincerely,



Rick E. Lovekamp

Enclosures

cc: Mr. Richard G. Raff, Office of the General Counsel  
KPSC Division of Financial Analysis  
Mr. Jeff Cline, Annual Report Branch Manager

**Louisville Gas and Electric Company**  
**Balance Sheet on a Total Company and Jurisdictional Basis**  
**March 31, 2017**

**Attachment 1**  
**Page 1 of 3**

	<u>Electric</u>	<u>Gas</u>	<u>Total</u>
<b>UTILITY PLANT</b>			
Utility Plant	\$ 5,458,697,522	\$ 1,209,345,207	\$ 6,668,042,729
Construction Work in Progress	140,110,422	16,225,090	156,335,512
<b>TOTAL UTILITY PLANT</b>	<b>5,598,807,944</b>	<b>1,225,570,297</b>	<b>6,824,378,241</b>
Less: Accum. Prov. for Depr. Amort. Depl.	<u>1,731,955,170</u>	<u>352,200,691</u>	<u>2,084,155,861</u>
Net Utility Plant	3,866,852,774	873,369,606	4,740,222,380
Gas Stored Underground - Noncurrent	-	2,139,990	2,139,990
<b>OTHER PROPERTY AND INVESTMENTS</b>			
Nonutility Property-Less Reserve	392,328	175,208	567,536
Special Funds	2,016,582	439,370	2,455,952
Ohio Valley Electric Corporation	<u>594,286</u>	<u>-</u>	<u>594,286</u>
<b>TOTAL Other Property and Investments</b>	<b>3,003,196</b>	<b>614,578</b>	<b>3,617,774</b>
<b>CURRENT AND ACCRUED ASSETS</b>			
Cash	3,348,511	268,780	3,617,291
Special Deposits	-	-	-
Working Fund	-	-	-
Temporary Cash Investments	399,360	87,012	486,372
Customer Accounts Receivable	65,297,738	32,157,249	97,454,987
Other Accounts Receivable	10,376,064	160,025	10,536,089
Less: Accum. Prov. for Uncollectible Acct.-Cr	1,051,244	475,363	1,526,607
Notes Receivable from Assoc. Companies	-	-	-
Accounts Receivable from Assoc. Companies	26,802,388	22,947	26,825,335
Fuel Stock	53,985,301	-	53,985,301
Plant Materials and Operating Supplies	34,642,995	10,258	34,653,253
Stores Expense Undistributed	6,414,237	394,402	6,808,639
Gas Stored Underground - Current	-	14,329,894	14,329,894
Prepayments	12,843,163	2,674,803	15,517,966
Misc. Current & Accrued Assets	218	-	218
Interest and Dividends Receivable	2,101	458	2,559
Rents Receivable	508,906	-	508,906
Accrued Utility Revenues	49,763,951	16,094,770	65,858,721
Accrued Wholesale Revenues	<u>407,668</u>	<u>-</u>	<u>407,668</u>
<b>TOTAL Current and Accrued Assets</b>	<b>263,741,357</b>	<b>65,725,235</b>	<b>329,466,592</b>
<b>DEFERRED DEBITS</b>			
Unamortized Debt Expenses	11,871,326	2,605,901	14,477,227
Other Regulatory Assets	388,397,816	68,965,734	457,363,550
Miscellaneous Deferred Debits	8,905,533	2,075,951	10,981,484
Unamortized Loss on Reacquired Debt	12,600,230	2,745,319	15,345,549
Accumulated Deferred Income Taxes	<u>214,696,819</u>	<u>32,777,378</u>	<u>247,474,197</u>
<b>TOTAL Deferred Debits</b>	<b>636,471,724</b>	<b>109,170,283</b>	<b>745,642,007</b>
<b>TOTAL Assets and Other Debits</b>	<b><u>4,770,069,051</u></b>	<b><u>1,051,019,692</u></b>	<b><u>5,821,088,743</u></b>
	81.94%	18.06%	

**Louisville Gas and Electric Company**  
**Balance Sheet on a Total Company and Jurisdictional Basis**  
**March 31, 2017**

**Attachment 1**  
**Page 2 of 3**

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
<b>PROPRIETARY CAPITAL</b>			
Common Stock Issued	\$ 349,107,435	\$ 76,062,989	\$ 425,170,424
Preferred Stock Issued	-	-	-
Other Paid - In Capital	400,763,719	87,317,780	488,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	686,348	149,541	835,889
Retained Earnings Total	925,144,273	215,585,141	1,140,729,414
TOTAL Proprietary Capital	1,674,329,079	378,816,369	2,053,145,448
<b>LONG-TERM DEBT</b>			
Long-Term Notes Payable to Associated Companies	-	-	-
Bonds	1,336,565,676	293,392,465	1,629,958,141
TOTAL Long - Term Debt	1,336,565,676	293,392,465	1,629,958,141
<b>OTHER NONCURRENT LIABILITIES</b>			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	104,595,917	22,845,711	127,441,628
TOTAL OTHER Noncurrent Liabilities	104,595,917	22,845,711	127,441,628
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable	169,703,817	37,252,057	206,955,874
Notes Payable to Associated Companies	-	-	-
Accounts Payable	90,437,284	24,071,153	114,508,437
Accounts Payable to Associated Companies	18,787,864	3,732,125	22,519,989
Customer Deposits	18,734,865	8,248,382	26,983,247
Taxes Accrued	9,534,848	2,490,233	12,025,081
Interest Accrued	19,599,631	4,270,334	23,869,965
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	37,154,494	16,551,594	53,706,088
TOTAL Current and Accrued Liabilities	363,952,803	96,615,878	460,568,681
<b>DEFERRED CREDITS AND OTHER</b>			
Customer Advances for Construction	1,468,615	4,722,788	6,191,403
Asset Retirement Obligations	149,633,633	19,711,064	169,344,697
Accumulated Deferred Investment Tax Credits	36,010,124	70,275	36,080,399
Other Deferred Credits	1,984,905	305,114	2,290,019
Other Regulatory Liabilities	69,896,567	9,844,396	79,740,963
Miscellaneous Long-term Liabilities	2,489,280	542,361	3,031,641
Accumulated Deferred Income Taxes	1,015,922,336	237,373,387	1,253,295,723
TOTAL Deferred Credits	1,277,405,460	272,569,385	1,549,974,845
Electric/Gas adjustment to balance	13,220,116	(13,220,116)	
TOTAL Liabilities and Other Credits	\$ 4,770,069,051	\$ 1,051,019,692	\$ 5,821,088,743
	81.94%	18.06%	

**Louisville Gas and Electric Company**  
**Income Statement on a Total Company and Jurisdictional Basis**  
**Twelve Months Ending March 31, 2017**

**Attachment 1**  
**Page 3 of 3**

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
<b>OPERATING REVENUES</b>			
Residential Sales	433,685,190	191,026,722	624,711,912
Commercial Sales	372,392,081	71,630,602	444,022,683
Industrial Sales	175,143,950	9,660,245	184,804,195
Public Street and Highway Lighting	3,251,206	-	3,251,206
Other Sales to Public Authorities	95,162,311	8,150,154	103,312,465
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,079,634,738	280,467,723	1,360,102,461
Sales for Resale	40,889,419	1,740,753	42,630,172
Interdepartmental Sales	-	3,727,242	3,727,242
Late Charge Payments	2,684,247	988,411	3,672,658
Transportation Revenue	-	8,560,980	8,560,980
Miscellaneous Service Revenues	1,147,697	75,818	1,223,515
Rent from Electric/Gas Property	3,920,384	396,148	4,316,532
Interdepartmental Rents	-	-	-
Other Electric Revenue	11,765,865	-	11,765,865
Other Gas Revenue	-	630	630
Total Operating Revenues	1,140,042,350	295,957,705	1,436,000,055
<b>OPERATING EXPENSES</b>			
Operation Expense	555,901,560	162,621,389	718,522,949
Maintenance Expense	84,428,497	17,093,311	101,521,808
Depreciation Expense	129,539,448	31,481,184	161,020,632
Amort. & Depl. of Utility Plant	8,032,892	3,485,994	11,518,886
Amor. of Property Losses, Unrecovered Plant and Regulatory Study Costs	-	-	-
Regulatory Debits	162,876	-	162,876
Regulatory Credits	-	-	-
Taxes Other Than Income Taxes	30,729,756	10,133,700	40,863,456
Income Taxes - Federal	(23,876,418)	7,940,627	(15,935,791)
- State	489,530	1,030,844	1,520,374
Provision for Deferred Income Taxes	385,147,342	61,175,889	446,323,231
(Less) Provision for Deferred Income Taxes - Credit	(259,696,333)	(47,288,142)	(306,984,475)
Investment Tax Credit Adj. - Net	1,801,182	(56,946)	1,744,236
Loss (Gain) from Disposition of Allowances	(68)	-	(68)
Accretion Expense	-	-	-
Total Utility Operating Expenses	912,660,264	247,617,850	1,160,278,114
Net Utility Operating Income	227,382,086	48,339,855	275,721,941
Total Other Income			1,611,795
Total Other Income Deductions			7,970,188
Total Taxes on Other Income and Deductions			(2,406,615)
Net Other Income and Deductions			(3,951,778)
<b>INTEREST</b>			
Interest on Long-Term Debt			64,416,053
Amort. of Debt Discount and Expenses			1,960,245
Amortization of Loss on Reacquired Debt			2,368,577
Other Interest Charges			1,973,574
Total Interest Charges	58,547,299	12,171,151	70,718,449
Net Income Before Extraordinary Items			201,051,714
Extraordinary Items			-
Net Income			201,051,714

**KENTUCKY UTILITIES COMPANY**  
Balance Sheet on a Total Company and Jurisdictional Basis  
At March 31, 2017

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Utility Plant</b>				
Utility Plant	101-106	\$ 9,106,161,130	\$ 8,085,716,922	\$ 1,020,444,208
Plus: Construction Work in Progress	107	218,709,694	196,646,894	22,062,800
Total Utility Plant		<u>\$ 9,324,870,824</u>	<u>\$ 8,282,363,816</u>	<u>\$ 1,042,507,008</u>
Less: Accumulated Provision for Depreciation	108,111	3,095,513,188	2,734,874,061	360,639,127
Net Utility Plant		<u>\$ 6,229,357,636</u>	<u>\$ 5,547,489,755</u>	<u>\$ 681,867,881</u>
<b>Other Property and Investments</b>				
Nonutility Property-Less reserve	121-122	\$ 971,313	\$ -	\$ 971,313
Investment in Subsidiary Companies	123.1	-	-	-
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	250,000	-	250,000
Special Funds	125-128	-	-	-
Total Other Property and Investments		<u>\$ 1,221,313</u>	<u>\$ -</u>	<u>\$ 1,221,313</u>
<b>Current and Accrued Assets</b>				
Cash	131	\$ 5,591,966	\$ 4,989,789	\$ 602,177
Special Deposits	132-134	-	-	-
Working Funds	135	61,030	54,458	6,572
Temporary Cash Investments	136	922,310	822,990	99,320
Customer Accounts Receivable	142	119,409,552	102,594,643	16,814,909
Other Accounts Receivable	143	12,014,245	10,720,479	1,293,766
Less: Accum Prov for Uncollectable Accts-Credit	144	1,447,928	1,292,006	155,922
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	162,464	146,702	15,762
Fuel	151	88,696,199	78,050,542	10,645,657
Plant Materials and Operating Supplies	154	46,101,186	40,819,720	5,281,466
Allowances	158.1	134,197	117,710	16,487
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	11,091,574	9,820,896	1,270,678
Prepayments	165	16,907,739	15,866,068	1,041,671
Interest, Dividends, and Rents Receivable	171-172	748,836	668,197	80,639
Accrued Utility Revenues	173	81,787,090	68,771,000	13,016,090
Miscellaneous Current Assets	174-176	86	77	9
Total Current and Accrued Assets		<u>\$ 382,180,546</u>	<u>\$ 332,151,265</u>	<u>\$ 50,029,281</u>
<b>Deferred Debits</b>				
Unamortized Debt Expense	181	\$ 19,087,567	\$ 17,032,103	\$ 2,055,464
Deferred Regulatory Assets	182	449,411,195	394,261,644	55,149,551
Preliminary Survey and Inventory	183	6,797,020	6,065,076	731,944
Clearing Accounts	184	1,059,983	957,142	102,841
Miscellaneous Deferred Debits	186-188	49,293,063	43,279,201	6,013,863
Unamortized Loss on Bonds	189	9,279,003	8,279,785	999,218
Accumulated Deferred Income Taxes	190	304,098,696	270,922,239	33,176,457
Total Deferred Debits		<u>\$ 839,026,528</u>	<u>\$ 740,797,190</u>	<u>\$ 98,229,338</u>
Total Assets		<u>\$ 7,451,786,023</u>	<u>\$ 6,620,438,210</u>	<u>\$ 831,347,814</u>

**KENTUCKY UTILITIES COMPANY**  
Balance Sheet on a Total Company and Jurisdictional Basis  
At March 31, 2017

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Proprietary Capital</b>				
Common Stock Issued	201	\$ 308,139,978	\$ 274,957,620	\$ 33,182,358
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	583,858,083	520,984,748	62,873,335
Other Comprehensive Income	219	-	-	-
(Less) Common Stock Expense	214	321,289	286,691	34,598
Retained Earnings	215-216	1,818,603,286	1,622,765,194	195,838,092
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
<b>Total Proprietary Capital</b>		<b>\$ 2,710,280,058</b>	<b>\$ 2,418,420,871</b>	<b>\$ 291,859,187</b>
<b>Long-Term Debt</b>				
Bonds	221-222	\$ 2,350,779,405	\$ 2,097,633,401	\$ 253,146,004
Long-Term Debt Marked to Market	221.200	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Discount on Long-Term Debt	226	(8,975,865)	(8,009,290)	(966,575)
<b>Total Long-Term</b>		<b>\$ 2,341,803,540</b>	<b>\$ 2,089,624,111</b>	<b>\$ 252,179,429</b>
<b>Other Non-Current Liabilities</b>				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	2,606,971	2,354,041	252,930
Accumulated Provision for Pensions and Benefits	228.3	88,644,267	80,043,921	8,600,346
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
<b>Total Other Non-Current Liabilities</b>		<b>\$ 91,251,238</b>	<b>\$ 82,397,962</b>	<b>\$ 8,853,276</b>
<b>Current and Accrued Liabilities</b>				
Notes Payable	231	\$ 35,995,512	\$ 32,119,299	\$ 3,876,213
Accounts Payable	232	81,545,712	73,634,074	7,911,638
Notes Payable to Associated Companies	233	-	-	-
Accounts Payable to Associated Companies	234	49,529,548	-	49,529,548
Customer Deposits	235	29,350,980	27,561,944	1,789,037
Taxes Accrued	236	11,315,418	10,096,906	1,218,512
Interest Accrued	237	37,590,217	33,542,277	4,047,940
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	4,437,670	3,849,409	588,261
Miscellaneous Current and Accrued Liabilities	242-245	16,983,276	15,866,611	1,116,664
<b>Total Current and Accrued Liabilities</b>		<b>\$ 266,748,331</b>	<b>\$ 196,670,520</b>	<b>\$ 70,077,812</b>
<b>Deferred Credits</b>				
Customer Advances for Construction	252	\$ 1,431,187	\$ 1,406,002	\$ 25,185
Accumulated Deferred Investment Tax Credits	255	95,312,490	82,974,041	12,338,449
Other Deferred Credits	253	1,381,763	1,212,876	168,887
Regulatory Liabilities	254	142,526,991	127,454,083	15,072,908
Asset Retirement Obligation	230	289,295,647	253,753,385	35,542,262
Miscellaneous Long-Term Liabilities	244	-	-	-
Accumulated Deferred Income Taxes	281-283	1,511,754,780	1,346,825,864	164,928,916
<b>Total Deferred Credits</b>		<b>\$ 2,041,702,857</b>	<b>\$ 1,813,626,251</b>	<b>\$ 228,076,606</b>
<b>Total Liabilities and Stockholders Equity</b>		<b>\$ 7,451,786,023</b>	<b>\$ 6,600,739,715</b>	<b>\$ 851,046,308</b>
Adjustment to Balance		-	\$ (19,698,495)	\$ 19,698,495

**KENTUCKY UTILITIES COMPANY**  
Income Statement on a Total Company and Jurisdictional Basis  
Twelve Months Ended March 31, 2017

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Operating Income</u>				
Operating Revenues:				
Residential Sales	440	\$ 618,542,929	\$ 582,580,601	\$ 35,962,328
Commercial and Industrial Sales:	442			
Small (or Comm) - Rural Comm & Comm L&P		392,143,130	373,983,201	18,159,929
Large (or Ind) - Industrial & Mine Power		414,719,840	405,626,418	9,093,422
Public Street and Highway Lighting	444	12,687,424	12,270,642	416,782
Other Sales to Public Authorities	445	131,258,596	124,604,227	6,654,368
Total Sales to Ultimate Consumers		<u>\$ 1,569,351,918</u>	<u>\$ 1,499,065,089</u>	<u>\$ 70,286,829</u>
Sales for Resale	447	134,946,535	16,436,799	118,509,736
Total Sales of Electricity		<u>\$ 1,704,298,453</u>	<u>\$ 1,515,501,888</u>	<u>\$ 188,796,565</u>
Less: Provision for Refund	449.1	-	-	-
Total Revenues Net of Provision for Refund		<u>\$ 1,704,298,453</u>	<u>\$ 1,515,501,888</u>	<u>\$ 188,796,565</u>
Other Operating Revenues:				
Late Payment Charges	450	3,806,387	3,666,813	139,575
Miscellaneous Service Revenues	451	2,184,530	2,061,560	122,970
Rent from Electric Property	454	3,418,698	3,051,713	366,984
Other Electric Revenues	456	20,397,919	19,417,020	980,899
Total Other Operating Revenues		<u>\$ 29,807,534</u>	<u>\$ 28,197,106</u>	<u>\$ 1,610,428</u>
Total Operating Revenue		<u>\$ 1,734,105,987</u>	<u>\$ 1,543,698,994</u>	<u>\$ 190,406,993</u>
Operating Expenses:				
Operation Expenses	401	\$ 821,385,371	\$ 730,473,971	\$ 90,911,400
Maintenance Expenses	402	126,695,939	113,082,467	13,613,472
Depreciation Expense	403	224,136,026	199,193,774	24,942,252
Amortization of Limited-Term Electric Plant	404	12,180,648	10,816,850	1,363,798
Regulatory Debits	407	286,309	275,435	10,874
Taxes Other than Income Taxes	408.1	40,278,310	36,336,109	3,942,201
Income Taxes - Federal	409.1	32,826,183	Total Income Taxes 138,087,477	17,256,238
Income Taxes - State	409.1	5,981,385		
Deferred Federal Income Taxes - Net	410-1.1	99,223,850		
Deferred State Income Taxes - Net	410-1.1	17,312,296		
Accretion Expense	411.1	-	-	-
Investment Tax Credit Adjustment - Net	411.4	4,601,305	4,090,173	511,132
Losses/(Gains) from Disposition of Allowances	411.8	(86)	(76)	(11)
Total Utility Operating Expenses		<u>\$ 1,384,907,537</u>	<u>\$ 1,232,356,180</u>	<u>\$ 152,551,356</u>
Net Utility Operating Income		<u>\$ 349,198,450</u>	<u>\$ 311,342,814</u>	<u>\$ 37,855,637</u>



**KENTUCKY UTILITIES COMPANY**  
Income Statement on a Total Company and Jurisdictional Basis  
Twelve Months Ended March 31, 2017

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Other Income and Deductions are not separated on a jurisdictional basis.</b>				
<u>Other Income and Deductions</u>				
Total Other Income		\$ (1,982,761)		
Total Other Income Deductions		3,459,791		
Total Taxes on Other income and Deductions		(4,781,692)		
Net Other Income and Deductions		\$ (660,860)		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 90,431,470		
Amortization of Debt Discount and Expense	428	2,562,050		
Amortization of Loss on Re-Acquired Debt	428.1	649,193		
Amortization of Premium on Debt - Credit	429	-		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	2,145		
Other Interest Expense	431	2,658,615		
Allowance for Borrowed Funds Used During Construction	432	(120,542)		
Net Interest Charges		\$ 96,182,931	\$ 85,476,442	\$ 10,706,489
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 252,354,659		

**LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers**  
**Income Statement Numbers are TME December 31, 2016**  
**Employee Number is as of March 31, 2017**

	<b>LG&amp;E</b>	<b>KU</b>
<b>Total Operating Revenues</b>	45.0%	55.0%
<b>Total Operating and Maintenance Expenses</b>	44.5%	52.3%
<b>Number of Employees</b>	28.4%	25.8%

**LG&E and KU Energy LLC and Subsidiaries**  
**Employees by Payroll Assignment**  
**As of March 31, 2017**

<b>LG&amp;E and KU Services Company</b>	<b>1,637</b>
<b>Kentucky Utilities Company</b>	<b>922</b>
<b>Louisville Gas and Electric Company</b>	<b>1,013</b>
<b>Total LG&amp;E and KU Energy LLC and Subsidiaries</b>	<b>3,572</b>