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PUBLIC SERVICE  
COMMISSION



a PPL company

Mr. Jeff Cline  
Annual Report Branch  
Kentucky Public Service Commission  
211 Sower Boulevard  
P. O. Box 615  
Frankfort, KY 40602-0615

May 15, 2013

Re: *Joint Application of PPL Corporation, E.ON AG, E.ON US Investments Corp., E.ON U.S. LLC, Louisville Gas and Electric Company, and Kentucky Utilities Company for Approval of an Acquisition of Ownership and Control of Utilities*  
**Case No. 2010-00204**

**Kentucky Utilities Company**  
State Regulation and Rates  
220 West Main Street  
PO Box 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

Rick E. Lovekamp  
Manager - Regulatory Affairs  
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Dear Mr. Cline:

Kentucky Utilities Company ("KU") is providing the Commission with a revised quarterly Income Statement and Balance Sheet on a Total Company and Jurisdictional Basis for Twelve Months Ended December 31, 2012. The revisions are reflective of corrected allocation factors on a KU Retail Jurisdictional and Other Jurisdictional basis. This information was originally submitted on February 14, 2013 and KU apologizes for any inconvenience this may have caused.

Please confirm your receipt of this filing by placing the File Stamp of your Office with date received on the extra copy and returning it to me in the enclosed envelope.

Should you have any questions regarding the information filed herewith, please call me or Don Harris at (502)627-2021.

Sincerely,

A handwritten signature in black ink that reads "Rick E. Lovekamp". The signature is written in a cursive, flowing style.

Rick E. Lovekamp

Enclosures

cc: KPSC Division of Financial Analysis

**KENTUCKY UTILITIES COMPANY**  
Balance Sheet on a Total Company and Jurisdictional Basis  
At December 31, 2012  
**REVISED**

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Plant</u>				
Utility Plant	101-106	\$ 6,741,590,336	\$ 5,888,197,066	\$ 853,393,270
Plus: Construction Work in Progress	107	490,181,659	425,678,587	64,503,072
Total Utility Plant		<u>\$ 7,231,771,995</u>	<u>\$ 6,313,875,653</u>	<u>\$ 917,896,342</u>
Less: Accumulated Provision for Depreciation	108,111	2,519,600,372	2,184,105,856	335,494,516
Net Utility Plant		<u>\$ 4,712,171,624</u>	<u>\$ 4,129,769,797</u>	<u>\$ 582,401,827</u>
<u>Other Property and Investments</u>				
Nonutility Property-Less reserve	121-122	\$ 971,720	\$ -	\$ 971,720
Investment in Subsidiary Companies	123 1	-	-	-
Non-Current Portion of Allowances	158 1	-	-	-
Other Investments	124	250,000	-	250,000
Special Funds	125-128	-	-	-
Total Other Property and Investments		<u>\$ 1,221,720</u>	<u>\$ -</u>	<u>\$ 1,221,720</u>
<u>Current and Accrued Assets</u>				
Cash	131	\$ 7,162,535	\$ 6,286,161	\$ 876,374
Special Deposits	132-134	-	-	-
Working Funds	135	38,530	33,816	4,714
Temporary Cash Investments	136	13,671,874	11,999,049	1,672,825
Customer Accounts Receivable	142	76,011,996	59,746,879	16,265,117
Other Accounts Receivable	143	12,332,418	10,823,482	1,508,936
Less: Accum Prov for Uncollectable Accts-Credit	144	2,288,955	2,008,889	280,066
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	7,502,801	6,692,972	809,829
Fuel	151	88,011,247	76,831,432	11,179,815
Plant Materials and Operating Supplies	154	35,604,100	30,917,960	4,686,140
Allowances	158 1	324,397	281,803	42,594
Less: Non-Current Portion of Allowances	158 1	-	-	-
Stores Expense Undistributed	163	10,400,123	9,031,280	1,368,843
Prepayments	165	7,672,504	6,753,680	918,824
Interest, Dividends, and Rents Receivable	171-172	504,508	442,778	61,730
Accrued Utility Revenues	173	83,946,327	70,441,996	13,504,331
Miscellaneous Current Assets	174-175	7,142,276	6,268,381	873,895
Total Current and Accrued Assets		<u>\$ 348,036,681</u>	<u>\$ 294,542,780</u>	<u>\$ 53,493,902</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense	181	\$ 19,463,065	\$ 17,081,657	\$ 2,381,408
Deferred Regulatory Assets	182	285,920,284	244,102,090	41,818,195
Preliminary Survey and Inventory	183	5,249,306	4,607,026	642,280
Clearing Accounts	184	-	-	-
Miscellaneous Deferred Debits	186	39,021,595	33,902,038	5,119,556
Unamortized Loss on Bonds	189	11,174,052	9,806,848	1,367,204
Accumulated Deferred Income Taxes	190	162,326,629	142,708,330	19,618,299
Total Deferred Debits		<u>\$ 523,154,931</u>	<u>\$ 452,207,989</u>	<u>\$ 70,946,942</u>
Total Assets		<u>\$ 5,584,584,956</u>	<u>\$ 4,876,520,565</u>	<u>\$ 708,064,390</u>

**KENTUCKY UTILITIES COMPANY**  
Balance Sheet on a Total Company and Jurisdictional Basis  
At December 31, 2012  
**REVISED**

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Proprietary Capital</b>				
Common Stock Issued	201	\$ 308,139,978	\$ 270,437,441	\$ 37,702,537
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	315,858,083	277,211,196	38,646,887
Other Comprehensive Income	219	(414,003)	-	(414,003)
(Less) Common Stock Expense	214	321,289	281,977	39,312
Retained Earnings	215-216	1,544,620,113	1,355,627,771	188,992,342
Unappropriated Undistributed Subsidiary Earnings	216.1	8,900,202	-	8,900,202
<b>Total Proprietary Capital</b>		<b>\$ 2,176,783,084</b>	<b>\$ 1,902,994,431</b>	<b>\$ 273,788,653</b>
<b>Long-Term Debt</b>				
Bonds	221-222	\$ 1,850,779,405	\$ 1,624,326,873	\$ 226,452,532
Long-Term Debt Marked to Market	221.200	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Discount on Long-Term Debt	226	(9,552,594)	(8,383,784)	(1,168,810)
<b>Total Long-Term</b>		<b>\$ 1,841,226,811</b>	<b>\$ 1,615,943,089</b>	<b>\$ 225,283,722</b>
<b>Other Non-Current Liabilities</b>				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	2,330,079	2,078,578	251,501
Accumulated Provision for Pensions and Benefits	228.3	164,960,206	147,154,916	17,805,290
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
<b>Total Other Non-Current Liabilities</b>		<b>\$ 167,290,285</b>	<b>\$ 149,233,494</b>	<b>\$ 18,056,791</b>
<b>Current and Accrued Liabilities</b>				
Notes Payable	231	\$ 69,991,513	\$ 61,427,685	\$ 8,563,828
Accounts Payable	232	155,544,176	138,755,223	16,788,953
Notes Payable to Associated Companies	233	-	-	-
Accounts Payable to Associated Companies	234	33,264,763	-	33,264,763
Customer Deposits	235	24,810,221	23,947,834	862,387
Taxes Accrued	236	26,203,000	22,996,926	3,206,074
Interest Accrued	237	10,121,873	8,883,409	1,238,464
Dividends Declared	238	-	-	-
Matured Long-Term Bonds/LTD Due in 1 Year	239	-	-	-
Tax Collections Payable	241	3,801,493	3,217,416	584,077
Miscellaneous Current and Accrued Liabilities	242-244	17,677,735	16,343,950	1,333,786
<b>Total Current and Accrued Liabilities</b>		<b>\$ 341,414,775</b>	<b>\$ 275,572,443</b>	<b>\$ 65,842,332</b>
<b>Deferred Credits</b>				
Customer Advances for Construction	252	\$ 2,985,264	\$ 2,985,264	-
Accumulated Deferred Investment Tax Credits	255	98,607,658	84,848,940	13,758,718
Other Deferred Credits	253	24,502,327	21,299,609	3,202,718
Regulatory Liabilities	254	116,493,151	101,087,786	15,405,365
Asset Retirement Obligation	230	69,570,067	60,435,357	9,134,710
Miscellaneous Long-Term Liabilities	244	-	-	-
Accumulated Deferred Income Taxes	281-283	745,711,533	655,587,120	90,124,413
<b>Total Deferred Credits</b>		<b>\$ 1,057,870,000</b>	<b>\$ 926,244,076</b>	<b>\$ 131,625,924</b>
<b>Total Liabilities and Stockholders Equity</b>		<b>\$ 5,584,584,956</b>	<b>\$ 4,869,987,533</b>	<b>\$ 714,597,422</b>
Adjustment to Balance		-	\$ (6,533,032)	\$ 6,533,032

**KENTUCKY UTILITIES COMPANY**  
Income Statement on a Total Company and Jurisdictional Basis  
Twelve Months Ended December 31, 2012  
**REVISED**

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Operating Income</u>				
Operating Revenues:				
Residential Sales	440	\$ 523,091,322	488,363,637	\$ 34,727,686
Commercial and Industrial Sales:	442			
Small (or Comm) - Rural Comm & Comm L&P		347,449,324	330,359,286	17,090,039
Large (or Ind) - Industrial & Mine Power		381,467,139	364,610,546	16,856,593
Public Street and Highway Lighting	444	10,252,532	9,928,382	324,150
Other Sales to Public Authorities	445	117,194,322	110,294,240	6,900,081
Total Sales to Ultimate Consumers		<u>\$ 1,379,454,639</u>	<u>\$ 1,303,556,090</u>	<u>\$ 75,898,549</u>
Sales for Resale	447	113,593,469	12,079,488	101,513,981
Total Sales of Electricity		<u>\$ 1,493,048,108</u>	<u>\$ 1,315,635,578</u>	<u>\$ 177,412,530</u>
Less: Provision for Refund	449.1	-	-	-
Total Revenues Net of Provision for Refund		<u>\$ 1,493,048,108</u>	<u>\$ 1,315,635,578</u>	<u>\$ 177,412,530</u>
Other Operating Revenues:				
Late Payment Charges	450	7,168,971	6,944,308	224,663
Miscellaneous Service Revenues	451	1,852,649	1,699,903	152,746
Rent from Electric Property	454	2,965,969	2,755,581	210,388
Other Electric Revenues	456	18,790,232	14,583,506	4,206,726
Total Other Operating Revenues		<u>\$ 30,777,821</u>	<u>\$ 25,983,298</u>	<u>\$ 4,794,523</u>
Total Operating Revenue		<u>\$ 1,523,825,929</u>	<u>\$ 1,341,618,876</u>	<u>\$ 182,207,053</u>
Operating Expenses:				
Operation Expenses	401	\$ 841,062,283	\$ 739,831,444	101,230,839
Maintenance Expenses	402	142,533,486	124,875,546	17,657,940
Depreciation Expense	403	188,926,196	165,039,144	23,887,052
Amortization of Limited-Term Electric Plant	404	8,042,642	7,024,545	1,018,097
Regulatory Credits	407	(6,451,229)	(5,613,354)	(837,875)
Taxes Other than Income Taxes	408.1	31,089,947	27,666,629	3,423,318
Income Taxes - Federal	409.1	(19,049,875)	Total Income Taxes	
Income Taxes - State	409.1	(1,698,913)		
Deferred Federal Income Taxes - Net	410-1.1	102,148,598		
Deferred State Income Taxes - Net	410-1.1	12,895,042		
Accretion Expense	411.1	3,193,456	2,779,651	413,805
Investment Tax Credit Adjustment - Net	411.4	-	-	-
Losses/(Gains) from Disposition of Allowances	411.8	(887)	(770)	(117)
Total Utility Operating Expenses		<u>\$ 1,302,690,747</u>	<u>\$ 1,145,170,381</u>	<u>\$ 157,520,365</u>
Net Utility Operating Income		<u>\$ 221,135,182</u>	<u>\$ 196,448,495</u>	<u>\$ 24,686,688</u>

**KENTUCKY UTILITIES COMPANY**  
Income Statement on a Total Company and Jurisdictional Basis  
Twelve Months Ended December 31, 2012  
**REVISED**

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Other Income and Deductions are not separated on a jurisdictional basis.</b>				
<u>Other Income and Deductions</u>				
Total Other Income		\$ (5,109,711)		
Total Other Income Deductions		11,463,544		
Total Taxes on Other income and Deductions		(10,242,506)		
Net Other Income and Deductions		\$ (6,330,749)		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 61,040,186		
Amortization of Debt Discount and Expense	428	3,189,818		
Amortization of Loss on Re-Acquired Debt	428.1	605,066		
Amortization of Premium on Debt - Credit	429	-		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	9,611		
Other Interest Expense	431	3,972,850		
Allowance for Borrowed Funds Used During Construction	432	(14,025)		
Net Interest Charges		\$ 68,803,505	\$ 59,684,042	\$ 9,119,463
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 146,000,929		