Elam Utility Company, Inc
459 Main Street
West Liberty, Kentucky 41472
606-743-3695 fax 606-743-2292

August 27, 2004

RECEIVED
AUG 30 2004
PUBLIC SERVICE COMMISSION

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

Dear Sir:

Please find enclosed the general ledger and bank statements for the month ending July 31, 2004 as required by Case Number 2003-00171.

If you have any questions, please contact me at the number listed above.

Sincerely,

Wilma Ison

Wilma Ison
President

Copy

Enc.

Commercial Bank

P.O. Box 635 West Liberty, KY 41472

* * NOTICE * *
EFFECTIVE 10/1/04
OVERDRAFT CHARGE & RETURNED ITEM FEE
WILL BE $14.50 PER ITEM

54 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST 6/30/04 ENDING 7/31/04

	ACCOUNT NUMBER	PREVIOUS BALANCE	CREDITS COUNT	CREDITS AMOUNT	DEBITS COUNT	DEBITS AMOUNT	TOTAL FEE	PRESENT BALANCE
DDA	13201	3115.45	11	33769.21	49	35957.66	5.00	927.00

****

TRANSACTIONS

CHECKING 13201

DAYS IN THIS CYCLE 31

********** CHECKS **********

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
	7/15	13.00OD				7/01	3386.41
NSF/OD CHARGE							
	7/15	13.00OD				7/02	8085.37
NSF/OD CHARGE							
	7/15	13.00OD				7/06	8902.56
NSF/OD CHARGE							
	7/15	13.00OD				7/07	8651.14
NSF/OD CHARGE							
	7/15	13.00OD				7/08	9804.93
NSF/OD CHARGE							
	7/31	5.00SC	23634*	7/12	265.32CK	7/09	10901.61
23655*	7/01	399.93CK	23656	7/02	433.66CK	7/12	1130.50
23657	7/02	780.00CK	23658	7/02	800.00CK	7/13	641.30
23659	7/07	200.00CK	23660	7/07	1689.24CK	7/14	290.74-
23661	7/07	780.00CK	23662	7/08	399.94CK	7/15	2630.11
23663	7/13	110.00CK	23665*	7/12	9468.93CK	7/16	2174.44
23666	7/14	36.55CK	23667	7/16	22.00CK	7/19	5435.04
23668	7/12	36.86CK	23669	7/19	109.75CK	7/20	4787.50
23670	7/13	379.20CK	23671	7/20	235.58CK	7/22	3953.91
23672	7/15	174.61CK	23673	7/14	28.66CK	7/23	3495.11
23674	7/20	25.00CK	23675	7/14	5.00CK	7/28	3190.18
23676	7/19	25.95CK	23677	7/23	13.28CK	7/29	2765.67
23678	7/15	273.70CK	23679	7/14	780.00CK	7/30	932.00
23680	7/14	81.83CK	23681	7/15	399.94CK	7/31	927.00
23682	7/16	433.67CK	23683	7/15	100.00CK		

PLEASE SEE NEXT PAGE

Commercial Bank

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EFFECTIVE 10/1/04
OVERDRAFT CHARGE & RETURNED ITEM FEE
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54 M 2
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD LAST	ENDING
6/30/04	7/31/04

****

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
CHECKING		13201					
23684	7/19	11593.70CK	23685	7/19	10.00CK		
23686	7/20	780.00CK	23687	7/29	24.58CK		
23688	7/28	304.93CK	23689	7/22	433.65CK		
23690	7/22	399.94CK	23691	7/23	900.00CK		
23692	7/23	285.00CK	23693	7/29	399.93CK		
23694	7/30	433.67CK	23695	7/30	900.00CK		
23696	7/30	500.00CK	2023664*	7/09	433.66CK		

********* DEPOSITS **********

7/01	360.50DP	7/01	310.39DP
7/02	6712.62DP	7/06	817.19DP
7/07	2417.82DP	7/08	1553.73DP
7/09	1530.34DP	7/15	3934.10DP
7/19	15000.00DP	7/20	393.04DP
7/23	739.48DP		

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
131 Checking Account							3,794.02
Paycheck	7/1/2004	23655	David L Elliott		-SPLIT-	-399.93	3,394.09
Paycheck	7/1/2004	23656	Robert Hopkins		-SPLIT-	-433.66	2,960.43
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		-SPLIT-	-780.00	2,180.43
Paycheck	7/1/2004	23654	Robert D. Ison		-SPLIT-	-273.00	1,907.43
Check	7/1/2004	23658	B. C. & Ethel Phillips		921 Office Su...	-800.00	1,107.43
Check	7/1/2004	23659	ROB ISON		921 Office Su...	-200.00	907.43
Check	7/1/2004	23660	CHA Health Insuran...	2102406	926 Employee...	-1,689.24	-781.81
Deposit	7/1/2004			Deposit	142 Accounts ...	6,712.62	5,930.81
Deposit	7/2/2004			Deposit	142 Accounts ...	817.19	6,748.00
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		-SPLIT-	-780.00	5,968.00
Deposit	7/6/2004			Deposit	142 Accounts ...	2,417.82	8,385.82
Deposit	7/7/2004			Deposit	142 Accounts ...	1,553.73	9,939.55
Paycheck	7/8/2004	23662	David L Elliott		-SPLIT-	-399.94	9,539.61
Paycheck	7/8/2004	23663	Robert D. Ison		-SPLIT-	-110.00	9,429.61
Paycheck	7/8/2004	23664	Robert Hopkins		-SPLIT-	-433.66	8,995.95
Check	7/8/2004	23665	Ison Insurance		9251 Liability I...	-9,468.93	-472.98
Check	7/8/2004	23666	Appalachian Wireless	002002...	921 Office Su...	-36.55	-509.53
Check	7/8/2004	23667	Hershell Adkins		921 Office Su...	-22.00	-531.53
Check	7/8/2004	23668	West Liberty Water...		921 Office Su...	-36.86	-568.39
Check	7/8/2004	23669	American Electric P...		921 Office Su...	-109.75	-678.14
Check	7/8/2004	23670	Mt. Telephone		-SPLIT-	-379.20	-1,057.34
Check	7/8/2004	23671	PBCC		-SPLIT-	-235.58	-1,292.92
Check	7/8/2004	23672	MAP LLC		933 Transport...	-174.61	-1,467.53
Check	7/8/2004	23673	Frederick & May Lu...		767 Maintena...	-28.66	-1,496.19
Check	7/8/2004	23674	Purchase Power Po...	152683...	921 Office Su...	-25.00	-1,521.19
Check	7/8/2004	23675	Morgan Tire Center		933 Transport...	-5.00	-1,526.19
Check	7/8/2004	23676	Anthem Life Insura...		428 Employee...	-25.95	-1,552.14
Check	7/8/2004	23677	Holland Supply	242108	762 Mains & S...	-13.28	-1,565.42
Deposit	7/8/2004			Deposit	142 Accounts ...	1,530.34	-35.08
Deposit	7/9/2004			Deposit	142 Accounts ...	3,934.10	3,899.02
Paycheck	7/15/2004	23678	Robert D. Ison		-SPLIT-	-273.70	3,625.32
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		-SPLIT-	-780.00	2,845.32
Check	7/15/2004	23680	Hence Campbell		-SPLIT-	-81.83	2,763.49
Paycheck	7/15/2004	23681	David L Elliott		-SPLIT-	-399.94	2,363.55
Paycheck	7/15/2004	23682	Robert Hopkins		-SPLIT-	-433.67	1,929.88
Check	7/15/2004	23683	CASH		921 Office Su...	-100.00	1,829.88
Deposit	7/16/2004			Deposit	2312 NP- Co...	15,000.00	16,829.88
Check	7/16/2004	23684	Commercial Bank	money ...	2325 A/P CU...	-11593.70	5,236.18
Check	7/16/2004	23685	Commercial Bank	money ...	921 Office Su...	-10.00	5,226.18
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		-SPLIT-	-780.00	4,446.18
Deposit	7/19/2004			Deposit	142 Accounts ...	393.04	4,839.22
Liability C...	7/20/2004	23687	Treasurer KY Unem...	00 063...	Payroll Liabiliti...	-24.58	4,814.64
Check	7/20/2004	23688	Kentucky State Tre...	038773	-SPLIT-	-304.93	4,509.71
Deposit	7/20/2004			Deposit	142 Accounts ...	739.48	5,249.19
Paycheck	7/21/2004	23689	Robert Hopkins		-SPLIT-	-433.65	4,815.54
Paycheck	7/22/2004	23690	David L Elliott		-SPLIT-	-399.94	4,415.60
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		-SPLIT-	-900.00	3,515.60
Check	7/22/2004	23692	Frankie Keeton		-SPLIT-	-285.00	3,230.60
Deposit	7/26/2004			Deposit	142 Accounts ...	36.64	3,267.24
Paycheck	7/29/2004	23693	David L Elliott		-SPLIT-	-399.93	2,867.31
Paycheck	7/29/2004	23694	Robert Hopkins		-SPLIT-	-433.67	2,433.64
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		-SPLIT-	-900.00	1,533.64
Liability C...	7/29/2004	23693		VOID: ...	Payroll Liabiliti...	0.00	1,533.64
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		-SPLIT-	-500.00	1,033.64
Deposit	7/30/2004			Deposit	142 Accounts ...	349.23	1,382.87
Check	7/31/2004			Service...	495 Other Gas...	-5.00	1,377.87
Total 131 Checking Account						-2,416.15	1,377.87

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
142 Accounts Receivable							46,197.45
Deposit	7/1/2004		customer acct.	Deposit	131 Checking ...	-6,712.62	39,484.83
Deposit	7/2/2004		customer acct.	Deposit	131 Checking ...	-817.19	38,667.64
Deposit	7/6/2004		customer acct.	Deposit	131 Checking ...	-2,417.82	36,249.82
Deposit	7/7/2004		customer acct.	Deposit	131 Checking ...	-1,553.73	34,696.09
Deposit	7/8/2004		customer acct.	Deposit	131 Checking ...	-1,530.34	33,165.75
Deposit	7/9/2004		customer acct.	Deposit	131 Checking ...	-3,934.10	29,231.65
Check	7/15/2004	23680	Hence Campbell		131 Checking ...	-18.17	29,213.48
Deposit	7/19/2004		customer acct.	Deposit	131 Checking ...	-393.04	28,820.44
Deposit	7/20/2004		customer acct.	Deposit	131 Checking ...	-739.48	28,080.96
Deposit	7/26/2004		customer acct.	Deposit	131 Checking ...	-36.64	28,044.32
Deposit	7/30/2004		customer acct.	Deposit	131 Checking ...	-349.23	27,695.09
General J...	7/31/2004	2	customer acct.		4801 W. L. Sa...	18,415.40	46,110.49
General J...	7/31/2004	3	Employee Benefits		4801 W. L. Sa...	-50.13	46,060.36
General J...	7/31/2004	4	daysboro customers		238 N/P Days...	-3.00	46,057.36
Total 142 Accounts Receivable						-140.09	46,057.36
143 Other Accounts Receivable							12,210.18
Total 143 Other Accounts Receivable							12,210.18
144 Uncollectible Accounts							-6,326.88
Total 144 Uncollectible Accounts							-6,326.88
131 Cash & Working Funds							0.00
Total 131 Cash & Working Funds							0.00
132 Petty Cash							200.00
Total 132 Petty Cash							200.00
133 Money Market Plus Account							0.00
Total 133 Money Market Plus Account							0.00
134 Savings Account							0.00
Total 134 Savings Account							0.00
Current Assets							0.00
Total Current Assets							0.00
Undeposited Funds							0.00
Total Undeposited Funds							0.00
350 Land & Land Rights							0.00
Total 350 Land & Land Rights							0.00
374 Land & Land Rights							300.00
Total 374 Land & Land Rights							300.00
375 Structures & Improvements							5,969.92
Total 375 Structures & Improvements							5,969.92
376 Mains							371,945.10
Total 376 Mains							371,945.10
379 Measuring & Reg. Station							5,369.75
Total 379 Measuring & Reg. Station							5,369.75
380 Services							141,191.41
Total 380 Services							141,191.41

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
381 Meters							46,575.14
Total 381 Meters							46,575.14
382 Meter Installation							7,565.42
Total 382 Meter Installation							7,565.42
383 House Regulators							24,863.31
Total 383 House Regulators							24,863.31
384 House Regulator Install.							5,968.92
Total 384 House Regulator Install.							5,968.92
391 Furniture & Equipment							27,457.19
Total 391 Furniture & Equipment							27,457.19
392 Transportation Equipment							65,708.60
Total 392 Transportation Equipment							65,708.60
394 Tools and Work Equipment							54,935.80
Total 394 Tools and Work Equipment							54,935.80
395 Laboratory Equipment							3,694.71
Total 395 Laboratory Equipment							3,694.71
101 Gas Plant in Service							0.00
Total 101 Gas Plant in Service							0.00
108 Plant Depreciation							-570,452.77
General J...	7/31/2004	5			403 Depreciati...	-2,399.11	-572,851.88
Total 108 Plant Depreciation						-2,399.11	-572,851.88
125 Escrow Debt Retirement							0.00
Total 125 Escrow Debt Retirement							0.00
154 Plant Materials & Operating							14,989.21
Total 154 Plant Materials & Operating							14,989.21
165 Prepayment Insurance							4,699.37
Total 165 Prepayment Insurance							4,699.37
166 Prepaid Interest							0.00
Total 166 Prepaid Interest							0.00
170 Acc. Interest Receivable							0.00
Total 170 Acc. Interest Receivable							0.00
182 Extraordinary Property Loss							0.00
Total 182 Extraordinary Property Loss							0.00
183 Other Deferred Debits							0.00
Total 183 Other Deferred Debits							0.00
191 Unrecovered Purchased Gas							0.00
Total 191 Unrecovered Purchased Gas							0.00
Other Asset							0.00
Total Other Asset							0.00

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
OTHER CURRENT ASSETS							0.00
Total OTHER CURRENT ASSETS							0.00
Accounts Payable							0.00
Total Accounts Payable							0.00
2326 U.S. Bankcorp							0.00
Total 2326 U.S. Bankcorp							0.00
2327 Capital One							0.00
Total 2327 Capital One							0.00
100 Wages Clearing							-100,655.54
General J...	7/31/2004	7			760 Supervisi...	-14312.50	-114,968.04
Total 100 Wages Clearing						-14312.50	-114,968.04
231 Notes Payable-Truck							0.00
Total 231 Notes Payable-Truck							0.00
2311 NP (Stockholders)							0.00
Total 2311 NP (Stockholders)							0.00
2312 NP- Commercial Bank							0.00
Deposit	7/16/2004		Commercial Bank	6 mont...	131 Checking ...	-15000.00	-15,000.00
Total 2312 NP- Commercial Bank						-15000.00	-15,000.00
2313 NP- Ditcher							0.00
Total 2313 NP- Ditcher							0.00
2314 NOTES PAYABLE-BC & ETHEL							0.00
Total 2314 NOTES PAYABLE-BC & ETHEL							0.00
2315 Notes Payable							-4,900.00
Total 2315 Notes Payable							-4,900.00
2317 NP-BANK-DAYSBORO							0.00
Total 2317 NP-BANK-DAYSBORO							0.00
232 ACCOUNTS PAYABLE							-9,818.66
Total 232 ACCOUNTS PAYABLE							-9,818.66
2321 A/P COLUMBIA GAS							-2,881.86
General J...	7/31/2004	1			-SPLIT-	-221.23	-3,103.09
General J...	7/31/2004	1			2321 A/P COL...	-1,025.27	-4,128.36
Total 2321 A/P COLUMBIA GAS						-1,246.50	-4,128.36
2322 A/P JEFFERSON GAS							-1,215.60
General J...	7/31/2004	1			2321 A/P COL...	-284.01	-1,499.61
Total 2322 A/P JEFFERSON GAS						-284.01	-1,499.61
2323 A/P MANUFACTURER'S FUEL							0.00
Total 2323 A/P MANUFACTURER'S FUEL							0.00
2324 A/P GASCO							0.00
Total 2324 A/P GASCO							0.00
2325 A/P CUMBERLAND VALLEY							-37,097.74
Check	7/16/2004	23684	Commercial Bank	money ...	131 Checking ...	11,593.70	-25,504.04
General J...	7/31/2004	1			2321 A/P COL...	-5,971.20	-31,475.24
Total 2325 A/P CUMBERLAND VALLEY						5,622.50	-31,475.24

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
235 CUSTOMER DEPOSITS							-27,741.24
Check	7/15/2004	23680	Hence Campbell		131 Checking ...	100.00	-27,641.24
Total 235 CUSTOMER DEPOSITS						100.00	-27,641.24
2360 Accrued Franchise Tax							-1,852.91
Total 2360 Accrued Franchise Tax							-1,852.91
2361 Accrued Sales Tax							-83.77
Check	7/20/2004	23688	Kentucky State Tre...	Sales t...	131 Checking ...	310.36	226.59
General J...	7/31/2004	2			4801 W. L. Sa...	-254.16	-27.57
Total 2361 Accrued Sales Tax						56.20	-27.57
2362 Acc. Ky Unemployment Tax							0.00
Total 2362 Acc. Ky Unemployment Tax							0.00
2363 Acc. Federal Unemployment							-168.00
Total 2363 Acc. Federal Unemployment							-168.00
2364 FICA Taxes Accured							-2,211.19
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	-32.55	-2,243.74
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	-32.55	-2,276.29
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	-7.62	-2,283.91
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	-7.62	-2,291.53
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	-35.80	-2,327.33
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	-35.80	-2,363.13
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	-8.38	-2,371.51
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	-8.38	-2,379.89
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	-74.40	-2,454.29
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	-74.40	-2,528.69
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	-17.40	-2,546.09
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	-17.40	-2,563.49
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	-21.08	-2,584.57
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	-21.08	-2,605.65
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	-4.93	-2,610.58
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	-4.93	-2,615.51
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	-74.40	-2,689.91
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	-74.40	-2,764.31
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	-17.40	-2,781.71
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	-17.40	-2,799.11
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	-32.55	-2,831.66
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	-32.55	-2,864.21
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	-7.61	-2,871.82
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	-7.61	-2,879.43
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	-8.68	-2,888.11
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	-8.68	-2,896.79
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	-2.03	-2,898.82
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	-2.03	-2,900.85
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	-35.81	-2,936.66
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	-35.81	-2,972.47
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	-8.37	-2,980.84
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	-8.37	-2,989.21
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	-21.08	-3,010.29
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	-21.08	-3,031.37
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	-4.93	-3,036.30
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	-4.93	-3,041.23
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	-74.40	-3,115.63
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	-74.40	-3,190.03
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	-17.40	-3,207.43
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	-17.40	-3,224.83
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	-32.55	-3,257.38
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	-32.55	-3,289.93
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	-7.61	-3,297.54
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	-7.61	-3,305.15
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	-35.80	-3,340.95
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	-35.80	-3,376.75
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	-8.37	-3,385.12

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	-8.37	-3,393.49
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	-74.40	-3,467.89
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	-74.40	-3,542.29
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	-17.40	-3,559.69
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	-17.40	-3,577.09
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	-35.81	-3,612.90
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	-35.81	-3,648.71
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	-8.38	-3,657.09
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	-8.38	-3,665.47
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	-32.55	-3,698.02
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	-32.55	-3,730.57
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	-7.61	-3,738.18
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	-7.61	-3,745.79
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	-74.40	-3,820.19
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	-74.40	-3,894.59
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	-17.40	-3,911.99
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	-17.40	-3,929.39
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	-32.55	-3,961.94
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	-32.55	-3,994.49
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	-7.62	-4,002.11
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	-7.62	-4,009.73
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	-35.80	-4,045.53
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	-35.80	-4,081.33
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	-8.37	-4,089.70
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	-8.37	-4,098.07
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	-74.40	-4,172.47
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	-74.40	-4,246.87
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	-17.40	-4,264.27
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	-17.40	-4,281.67
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	0.00	-4,281.67
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	0.00	-4,281.67
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	0.00	-4,281.67
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	0.00	-4,281.67
Total 2364 FICA Taxes Accured						-2,070.48	-4,281.67
2365 Federal Income Tax W/H							-2,094.24
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	-50.00	-2,144.24
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	-62.00	-2,206.24
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	-215.20	-2,421.44
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	-26.59	-2,448.03
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	-215.20	-2,663.23
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	-50.00	-2,713.23
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	-16.40	-2,729.63
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	-62.00	-2,791.63
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	-25.89	-2,817.52
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	-215.20	-3,032.72
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	-50.00	-3,082.72
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	-62.00	-3,144.72
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	-215.20	-3,359.92
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	-62.00	-3,421.92
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	-50.00	-3,471.92
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	-200.00	-3,671.92
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	-50.00	-3,721.92
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	-62.00	-3,783.92
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	-142.20	-3,926.12
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	-70.00	-3,996.12
Total 2365 Federal Income Tax W/H						-1,901.88	-3,996.12
2366State Income Tax W/H							-592.60
Total 2366State Income Tax W/H							-592.60
2367 Accrued Property Tax							-627.83
Total 2367 Accrued Property Tax							-627.83

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
2368 School Utility Tax							-6,184.26
General J...	7/31/2004	2			4801 W. L. Sa...	-518.89	-6,703.15
Total 2368 School Utility Tax						-518.89	-6,703.15
2369 Accrued Income Tax							0.00
Total 2369 Accrued Income Tax							0.00
2370 Longterm Debt Interest							-30,736.75
General J...	7/31/2004	6			427 Interest o...	-1,075.79	-31,812.54
Total 2370 Longterm Debt Interest						-1,075.79	-31,812.54
2371 Short Term Interest							52.76
Total 2371 Short Term Interest							52.76
2372 Customer Deposit Interest							4,036.50
Total 2372 Customer Deposit Interest							4,036.50
2373 Accrued Interest							0.00
Total 2373 Accrued Interest							0.00
238 N/P Daysboro Customers							-9,315.00
General J...	7/31/2004	4	daysboro customers		142 Accounts ...	3.00	-9,312.00
Total 238 N/P Daysboro Customers						3.00	-9,312.00
2381 Customer Refunds							0.00
Total 2381 Customer Refunds							0.00
2382 Accrued Employee Pension							2,480.00
Total 2382 Accrued Employee Pension							2,480.00
242 Current & Accrued Liabily							0.00
Total 242 Current & Accrued Liabily							0.00
253 Other Deferred Debits							0.00
Total 253 Other Deferred Debits							0.00
263 Pension Reserves							0.00
Total 263 Pension Reserves							0.00
Payroll Liabilities							-7,507.22
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	-10.00	-7,517.22
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	0.00	-7,517.22
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	-24.90	-7,542.12
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	0.00	-7,542.12
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	-10.00	-7,552.12
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	0.00	-7,552.12
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	-27.66	-7,579.78
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	0.00	-7,579.78
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	-50.00	-7,629.78
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	0.00	-7,629.78
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	-63.00	-7,692.78
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	0.00	-7,692.78
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	-60.00	-7,752.78
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	-2.72	-7,755.50
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	-14.40	-7,769.90
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	0.00	-7,769.90
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	-50.00	-7,819.90
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	0.00	-7,819.90
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	-63.00	-7,882.90
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	0.00	-7,882.90
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	-10.00	-7,892.90
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	0.00	-7,892.90
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	-24.90	-7,917.80

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	0.00	-7,917.80
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	-60.00	-7,977.80
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	-1.12	-7,978.92
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	-2.89	-7,981.81
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	0.00	-7,981.81
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	-10.00	-7,991.81
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	0.00	-7,991.81
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	-27.66	-8,019.47
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	0.00	-8,019.47
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	-60.00	-8,079.47
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	-1.76	-8,081.23
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	-14.40	-8,095.63
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	0.00	-8,095.63
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	-50.00	-8,145.63
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,145.63
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	-63.00	-8,208.63
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,208.63
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	-10.00	-8,218.63
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	0.00	-8,218.63
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	-24.90	-8,243.53
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	0.00	-8,243.53
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	-10.00	-8,253.53
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	0.00	-8,253.53
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	-27.66	-8,281.19
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	0.00	-8,281.19
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	-50.00	-8,331.19
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,331.19
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	-63.00	-8,394.19
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,394.19
Liability A...	7/20/2004			second...	Payroll Expen...	-24.58	-8,418.77
Liability C...	7/20/2004	23687	Treasurer KY Unem...	00 063...	131 Checking ...	24.58	-8,394.19
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	-10.00	-8,404.19
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	0.00	-8,404.19
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	-27.66	-8,431.85
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	0.00	-8,431.85
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	-10.00	-8,441.85
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	0.00	-8,441.85
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	-24.90	-8,466.75
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	0.00	-8,466.75
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,466.75
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,466.75
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	-8.20	-8,474.95
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,474.95
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	-10.00	-8,484.95
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	0.00	-8,484.95
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	-24.90	-8,509.85
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	0.00	-8,509.85
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	-10.00	-8,519.85
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	0.00	-8,519.85
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	-27.66	-8,547.51
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	0.00	-8,547.51
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,547.51
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,547.51
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	-66.00	-8,613.51
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,613.51
Liability C...	7/29/2004	23693		VOID: ...	131 Checking ...	0.00	-8,613.51
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	600.00	-8,013.51
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,013.51
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	-30.00	-8,043.51
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	0.00	-8,043.51
Liability A...	7/29/2004		Wilma B. Ison, Owner	refund ...	Payroll Expen...	-600.00	-8,643.51
Total Payroll Liabilities						-1,136.29	-8,643.51
Sales Tax Payable							0.00
Total Sales Tax Payable							0.00

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
224 Other Long Term Debt							-776,594.13
Total 224 Other Long Term Debt							-776,594.13
2241 DLG Long Term Debt							2,229.86
Total 2241 DLG Long Term Debt							2,229.86
201 Common Capital Stock							-5,000.00
Total 201 Common Capital Stock							-5,000.00
215 Appropriated Retained Earn.							0.00
Total 215 Appropriated Retained Earn.							0.00
216 Unapp. Retained Earnings							641,150.67
Total 216 Unapp. Retained Earnings							641,150.67
216 Unappropriated Retained Ear							0.00
Total 216 Unappropriated Retained Ear							0.00
217 Treasury Stock							0.00
Total 217 Treasury Stock							0.00
Opening Bal Equity							-48.44
Total Opening Bal Equity							-48.44
Retained Earnings							12,405.16
Total Retained Earnings							12,405.16
415 Non-Utility Income							0.00
Total 415 Non-Utility Income							0.00
419 Interest-Dividend Income							0.00
Total 419 Interest-Dividend Income							0.00
419 Interest and Dividend Incom							-0.08
Total 419 Interest and Dividend Incom							-0.08
434 Extraordinary Income							0.00
Total 434 Extraordinary Income							0.00
435 Misc. Service Income							0.00
Total 435 Misc. Service Income							0.00
438 Prepaid Interest							0.00
Total 438 Prepaid Interest							0.00
4801 W. L. Sales Revenues							-131,000.08
General J...	7/31/2004	2			-SPLIT-	-4,267.29	-135,267.37
General J...	7/31/2004	3	Employee Benefits		-SPLIT-	24.50	-135,242.87
General J...	7/31/2004	3	Employee Benefits		4801 W. L. Sa...	12.97	-135,229.90
Total 4801 W. L. Sales Revenues						-4,229.82	-135,229.90
4802 Daysboro Sales Revenues							-35,262.87
General J...	7/31/2004	2			4801 W. L. Sa...	-491.13	-35,754.00
Total 4802 Daysboro Sales Revenues						-491.13	-35,754.00
481 Commercial Sales Revenues							-200,667.87
General J...	7/31/2004	2			4801 W. L. Sa...	-12853.13	-213,521.00
General J...	7/31/2004	3	Employee Benefits		4801 W. L. Sa...	12.66	-213,508.34
Total 481 Commercial Sales Revenues						-12840.47	-213,508.34

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
482 Industrial Sales Revenues							-15,560.00
General J...	7/31/2004	2			4801 W. L. Sa...	-30.80	-15,590.80
Total 482 Industrial Sales Revenues						-30.80	-15,590.80
483 Commercial Sales-Tax Exempt							0.00
Total 483 Commercial Sales-Tax Exempt							0.00
484 Commercial Sales-All Tax Ex							0.00
Total 484 Commercial Sales-All Tax Ex							0.00
486 Budget Customer Revenues							0.00
Total 486 Budget Customer Revenues							0.00
487 Forfieted Discounts							0.00
Total 487 Forfieted Discounts							0.00
488 Misc. Service Charges							0.00
Total 488 Misc. Service Charges							0.00
495 Other Gas Revenues							-653.52
Check	7/20/2004	23688	Kentucky State Tre...	038773	131 Checking ...	-5.43	-658.95
Check	7/31/2004			Service...	131 Checking ...	5.00	-653.95
Total 495 Other Gas Revenues						-0.43	-653.95
1100 Stock Purchase Expenses							0.00
Total 1100 Stock Purchase Expenses							0.00
426 Donations							0.00
Total 426 Donations							0.00
427 Longterm Debt Interest							0.00
Total 427 Longterm Debt Interest							0.00
428 Employee Life Insurance							149.86
Check	7/8/2004	23676	Anthem Life Insura...		131 Checking ...	25.95	175.81
Total 428 Employee Life Insurance						25.95	175.81
431 Other Interest Expenses							487.30
Total 431 Other Interest Expenses							487.30
730 Natural Gas Purchases							242,093.55
General J...	7/31/2004	1			2321 A/P COL...	7,501.71	249,595.26
Total 730 Natural Gas Purchases						7,501.71	249,595.26
760 Supervision Wages							30,838.49
General J...	7/31/2004	7			-SPLIT-	5,725.00	36,563.49
Total 760 Supervision Wages						5,725.00	36,563.49
761 Mains & Service Labor							15,419.26
General J...	7/31/2004	7			760 Supervisi...	2,862.50	18,281.76
Total 761 Mains & Service Labor						2,862.50	18,281.76
762 Mains & Service Supplies							1,460.05
Check	7/8/2004	23677	Holland Supply	242108	131 Checking ...	13.28	1,473.33
Check	7/22/2004	23692	Frankie Keeton	Load of...	131 Checking ...	150.00	1,623.33
Total 762 Mains & Service Supplies						163.28	1,623.33
763 House & Meter Expenses							0.00
Total 763 House & Meter Expenses							0.00

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
764 Customer Installation							0.00
Total 764 Customer Installation							0.00
767 Maintenance of Lines							1,868.83
Check	7/8/2004	23673	Frederick & May Lu...		131 Checking ...	28.66	1,897.49
Total 767 Maintenance of Lines						28.66	1,897.49
768 Maint. Meter-House-Regulat.							0.00
Total 768 Maint. Meter-House-Regulat.							0.00
769 Maint. of Other Plant							644.86
Total 769 Maint. of Other Plant							644.86
901 Meter Reading Labor							3,854.82
General J...	7/31/2004	7			760 Supervisi...	715.62	4,570.44
Total 901 Meter Reading Labor						715.62	4,570.44
902 Accounting/Collecting Wages							19,274.05
General J...	7/31/2004	7			760 Supervisi...	3,578.12	22,852.17
Total 902 Accounting/Collecting Wages						3,578.12	22,852.17
903 Customer Supplies-Expenses							0.00
Total 903 Customer Supplies-Expenses							0.00
904 Uncollectible Accounts							0.00
Total 904 Uncollectible Accounts							0.00
920 Administrative Salaries							7,709.62
General J...	7/31/2004	7			760 Supervisi...	1,431.26	9,140.88
Total 920 Administrative Salaries						1,431.26	9,140.88
921 Office Supplies & Expenses							6,555.50
Check	7/1/2004	23658	B. C. & Ethel Phillips		131 Checking ...	800.00	7,355.50
Check	7/1/2004	23659	ROB ISON		131 Checking ...	200.00	7,555.50
Check	7/8/2004	23666	Appalachian Wireless	002002...	131 Checking ...	36.55	7,592.05
Check	7/8/2004	23667	Hershell Adkins		131 Checking ...	22.00	7,614.05
Check	7/8/2004	23668	West Liberty Water...		131 Checking ...	36.86	7,650.91
Check	7/8/2004	23669	American Electric P...		131 Checking ...	109.75	7,760.66
Check	7/8/2004	23670	Mt. Telephone	606-74...	131 Checking ...	59.72	7,820.38
Check	7/8/2004	23670	Mt. Telephone	606-74...	131 Checking ...	319.48	8,139.86
Check	7/8/2004	23671	PBCC	equipm...	131 Checking ...	10.59	8,150.45
Check	7/8/2004	23671	PBCC	459344...	131 Checking ...	224.99	8,375.44
Check	7/8/2004	23674	Purchase Power Po...	152683...	131 Checking ...	25.00	8,400.44
Check	7/15/2004	23683	CASH		131 Checking ...	100.00	8,500.44
Check	7/16/2004	23685	Commercial Bank	money ...	131 Checking ...	10.00	8,510.44
Total 921 Office Supplies & Expenses						1,954.94	8,510.44
923 Outside Services Employed							5,917.50
Check	7/22/2004	23692	Frankie Keeton	3 hours...	131 Checking ...	135.00	6,052.50
Total 923 Outside Services Employed						135.00	6,052.50
924 Property Insurance							0.00
Total 924 Property Insurance							0.00
925 Workman's Comp. Insurance							799.81
Total 925 Workman's Comp. Insurance							799.81
9251 Liability Insurance							0.00
Check	7/8/2004	23665	Ison Insurance		131 Checking ...	9,468.93	9,468.93
Total 9251 Liability Insurance						9,468.93	9,468.93

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
926 Employee Health Insurance							9,241.47
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	0.00	9,241.47
Check	7/1/2004	23660	CHA Health Insuran...	2102406	131 Checking ...	1,689.24	10,930.71
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	0.00	10,930.71
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	0.00	10,930.71
Total 926 Employee Health Insurance						1,689.24	10,930.71
9262 Employee Pension Expenses							0.00
Total 9262 Employee Pension Expenses							0.00
928 Regulatory Commission Exp.							1,129.29
Total 928 Regulatory Commission Exp.							1,129.29
930.1 General Advertising Exp.							193.05
Total 930.1 General Advertising Exp.							193.05
9302 Misc. General Expenses							303.49
Total 9302 Misc. General Expenses							303.49
931 Rents							6,000.00
Total 931 Rents							6,000.00
933 Transportation Expenses							1,675.64
Check	7/8/2004	23672	MAP LLC		131 Checking ...	174.61	1,850.25
Check	7/8/2004	23675	Morgan Tire Center		131 Checking ...	5.00	1,855.25
Total 933 Transportation Expenses						179.61	1,855.25
935 Misc. Penalties							600.86
Total 935 Misc. Penalties							600.86
Payroll Expenses							77,322.64
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	525.00	77,847.64
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	0.00	77,847.64
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	0.00	77,847.64
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	0.00	77,847.64
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	0.00	77,847.64
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	0.00	77,847.64
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	577.50	78,425.14
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	0.00	78,425.14
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	0.00	78,425.14
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	0.00	78,425.14
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	0.00	78,425.14
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	0.00	78,425.14
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	1,200.00	79,625.14
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	0.00	79,625.14
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	0.00	79,625.14
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	200.00	79,825.14
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	200.00	80,025.14
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	2.72	80,027.86
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	0.00	80,027.86
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	0.00	80,027.86
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	1,200.00	81,227.86
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	0.00	81,227.86
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	0.00	81,227.86
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	525.00	81,752.86
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	0.00	81,752.86
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	0.00	81,752.86
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	0.00	81,752.86
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	0.00	81,752.86
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	0.00	81,752.86
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	200.00	81,952.86
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	1.12	81,953.98
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	0.00	81,953.98
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	0.00	81,953.98
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	462.00	82,415.98

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	115.50	82,531.48
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	0.00	82,531.48
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	0.00	82,531.48
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	0.00	82,531.48
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	0.00	82,531.48
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	400.00	82,931.48
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	1.76	82,933.24
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	0.00	82,933.24
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	0.00	82,933.24
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	1,200.00	84,133.24
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	0.00	84,133.24
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	0.00	84,133.24
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	525.00	84,658.24
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	0.00	84,658.24
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	0.00	84,658.24
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	0.00	84,658.24
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	0.00	84,658.24
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	0.00	84,658.24
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	577.50	85,235.74
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	0.00	85,235.74
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	0.00	85,235.74
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	0.00	85,235.74
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	0.00	85,235.74
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	0.00	85,235.74
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	1,200.00	86,435.74
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	0.00	86,435.74
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	0.00	86,435.74
Liability A...	7/20/2004			second...	Payroll Liabiliti...	24.58	86,460.32
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	577.50	87,037.82
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	0.00	87,037.82
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	0.00	87,037.82
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	0.00	87,037.82
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	0.00	87,037.82
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	0.00	87,037.82
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	525.00	87,562.82
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	0.00	87,562.82
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	0.00	87,562.82
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	0.00	87,562.82
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	0.00	87,562.82
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	0.00	87,562.82
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	1,200.00	88,762.82
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	0.00	88,762.82
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	0.00	88,762.82
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	525.00	89,287.82
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	0.00	89,287.82
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	0.00	89,287.82
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	0.00	89,287.82
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	0.00	89,287.82
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	0.00	89,287.82
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	577.50	89,865.32
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	0.00	89,865.32
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	0.00	89,865.32
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	0.00	89,865.32
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	0.00	89,865.32
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	0.00	89,865.32
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	1,200.00	91,065.32
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	0.00	91,065.32
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	0.00	91,065.32
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...		91,065.32
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	0.00	91,065.32
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	0.00	91,065.32
Liability A...	7/29/2004		Wilma B. Ison, Owner		Payroll Liabiliti...	600.00	91,665.32
Total Payroll Expenses						14,342.68	91,665.32
Rents							
Total Rents							0.00
							0.00

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
403 Depreciation							14,394.66
General J...	7/31/2004	5			108 Plant Dep...	2,399.11	16,793.77
Total 403 Depreciation						2,399.11	16,793.77
4071 Amor. Property Losses							0.00
Total 4071 Amor. Property Losses							0.00
408 Franchise Tax							1,393.90
Total 408 Franchise Tax							1,393.90
4081 Property Tax							3,879.21
Total 4081 Property Tax							3,879.21
4082 KY Unemployment Tax							102.61
Total 4082 KY Unemployment Tax							102.61
4083 FUTA							0.00
Total 4083 FUTA							0.00
4084 FICA Payable-Empr. Share							5,819.83
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	32.55	5,852.38
Paycheck	7/1/2004	23655	David L Elliott		131 Checking ...	7.62	5,860.00
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	35.80	5,895.80
Paycheck	7/1/2004	23656	Robert Hopkins		131 Checking ...	8.38	5,904.18
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	74.40	5,978.58
Paycheck	7/1/2004	23657	Wilma B. Ison, Owner		131 Checking ...	17.40	5,995.98
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	21.08	6,017.06
Paycheck	7/1/2004	23654	Robert D. Ison		131 Checking ...	4.93	6,021.99
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	74.40	6,096.39
Paycheck	7/6/2004	23661	Wilma B. Ison, Owner		131 Checking ...	17.40	6,113.79
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	32.55	6,146.34
Paycheck	7/8/2004	23662	David L Elliott		131 Checking ...	7.61	6,153.95
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	8.68	6,162.63
Paycheck	7/8/2004	23663	Robert D. Ison		131 Checking ...	2.03	6,164.66
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	35.81	6,200.47
Paycheck	7/8/2004	23664	Robert Hopkins		131 Checking ...	8.37	6,208.84
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	21.08	6,229.92
Paycheck	7/15/2004	23678	Robert D. Ison		131 Checking ...	4.93	6,234.85
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	74.40	6,309.25
Paycheck	7/15/2004	23679	Wilma B. Ison, Owner		131 Checking ...	17.40	6,326.65
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	32.55	6,359.20
Paycheck	7/15/2004	23681	David L Elliott		131 Checking ...	7.61	6,366.81
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	35.80	6,402.61
Paycheck	7/15/2004	23682	Robert Hopkins		131 Checking ...	8.37	6,410.98
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	74.40	6,485.38
Paycheck	7/16/2004	23686	Wilma B. Ison, Owner		131 Checking ...	17.40	6,502.78
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	35.81	6,538.59
Paycheck	7/21/2004	23689	Robert Hopkins		131 Checking ...	8.38	6,546.97
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	32.55	6,579.52
Paycheck	7/22/2004	23690	David L Elliott		131 Checking ...	7.61	6,587.13
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	74.40	6,661.53
Paycheck	7/22/2004	23691	Wilma B. Ison, Owner		131 Checking ...	17.40	6,678.93
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	32.55	6,711.48
Paycheck	7/29/2004	23693	David L Elliott		131 Checking ...	7.62	6,719.10
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	35.80	6,754.90
Paycheck	7/29/2004	23694	Robert Hopkins		131 Checking ...	8.37	6,763.27
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	74.40	6,837.67
Paycheck	7/29/2004	23695	Wilma B. Ison, Owner		131 Checking ...	17.40	6,855.07
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	0.00	6,855.07
Paycheck	7/29/2004	23696	Wilma B. Ison, Owner		131 Checking ...	0.00	6,855.07
Total 4084 FICA Payable-Empr. Share						1,035.24	6,855.07
409 Income Taxes							0.00
Total 409 Income Taxes							0.00

Elam Utility Company, Inc.
General Ledger
As of July 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
410 Income Taxes							0.00
Total 410 Income Taxes							0.00
426.1 Other Non-Utility Deduct							0.00
Total 426.1 Other Non-Utility Deduct							0.00
427 Interest on L/T Debt							22,130.45
General J...	7/31/2004	6			2370 Longter...	1,075.79	23,206.24
Total 427 Interest on L/T Debt						1,075.79	23,206.24
438 Dividends Declared-Common							0.00
Total 438 Dividends Declared-Common							0.00
No accnt							0.00
Total no accnt							0.00
TOTAL						**0.00**	**0.00**

Elam Utility Company
459 Main Street
West Liberty, KY 41472

83

RECEIVED
AUG 3 0 2004
PUBLIC SERVICE
COMMISSION

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602