Elam Utility Company, Inc
459 Main Street
West Liberty, Kentucky 41472
606-743-3695 fax 606-743-2292

RECEIVED
OCT 27 2006
PUBLIC SERVICE
COMMISSION

October 26, 2006

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

Dear Sir:

Please find enclosed the general ledger for the months ending July 31, August 31 and September 30, 2006 as required by Case Number 2003-00171.

If you have any questions, please contact me at the number listed above.

Sincerely,

Wilma Ison

Wilma Ison
President

Copy

Enc.

8:35 AM

10/26/06

Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
131 Checking Account							15,698.48
Check	7/1/2006	24705	Ethel Phillips		931 Rents	-800.00	14,898.48
Check	7/1/2006	24706	Rusty Collinsworth		931 Rents	-200.00	14,698.48
Deposit	7/3/2006			Deposit	142 Accounts ...	1,179.05	15,877.53
Check	7/3/2006	24708	CHA Health Insuran...		926 Employee...	-1,711.98	14,165.55
Check	7/5/2006	24707	Ison Insurance		9251 Liability I...	-8,748.08	5,417.47
Deposit	7/5/2006			Deposit	142 Accounts ...	1,745.10	7,162.57
Check	7/5/2006	24709	Jefferson Gas	JO1303	-SPLIT-	-79.40	7,083.17
Check	7/5/2006	24710	American Electric P...		921 Office Su...	-124.43	6,958.74
Check	7/5/2006	24711	Mt. Telephone		-SPLIT-	-411.19	6,547.55
Check	7/5/2006	24712	John Wayne Pest C...		921 Office Su...	-360.00	6,187.55
Check	7/5/2006	24713	Morgan Tire Center		933 Transport...	-200.00	5,987.55
Check	7/5/2006	24714	Frederick & May Lu...		767 Maintena...	-162.63	5,824.92
Check	7/5/2006	24715	DAVID HARROD & ...	39250	923 Outside S...	-858.75	4,966.17
Check	7/5/2006	24716	City of West Liberty		9302 Misc. Ge...	-35.00	4,931.17
Check	7/5/2006	24717	City of West Liberty	3 city stic...	933 Transport...	-30.00	4,901.17
Check	7/5/2006	24718	PBCC	4593449	921 Office Su...	-270.30	4,630.87
Check	7/5/2006	24719	Pitney Bowes	357502	921 Office Su...	-169.24	4,461.63
Check	7/5/2006	24720	Miniard Water Com...		921 Office Su...	-10.60	4,451.03
Check	7/5/2006	24721	Hershell Adkins	paper fro...	921 Office Su...	-192.00	4,259.03
Check	7/5/2006	24722	Appalachian Wireless		921 Office Su...	-27.39	4,231.64
Check	7/5/2006	24723	Pitney Bowes	17730011	921 Office Su...	-572.28	3,659.36
Check	7/5/2006	24724	Gibson Auto Supply	119	933 Transport...	-7.41	3,651.95
Check	7/5/2006	24725	Kentucky State Tre...	10387999...	928 Regulator...	-969.34	2,682.61
Paycheck	7/6/2006	24726	David L Elliott		-SPLIT-	-451.29	2,231.32
Paycheck	7/6/2006	24727	Robert Hopkins		-SPLIT-	-477.69	1,753.63
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	753.63
Check	7/6/2006	24729	West Liberty Water...		921 Office Su...	-40.64	712.99
Check	7/6/2006	24730	Doug's Cleaning Se...	July	921 Office Su...	-12.00	700.99
Check	7/6/2006	24731	Broadway First Chu...		426 Donations	-100.00	600.99
Deposit	7/6/2006			Deposit	142 Accounts ...	2,107.10	2,708.09
Deposit	7/7/2006			Deposit	142 Accounts ...	1,134.49	3,842.58
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	2,842.58
Check	7/10/2006	24733	Anthem Life Insura...	CL1289-000	428 Employee...	-30.60	2,811.98
Deposit	7/10/2006			Deposit	142 Accounts ...	3,315.01	6,126.99
Liability ...	7/11/2006	24734	Commercial Bank	61-0183470	-SPLIT-	-3,529.97	2,597.02
Liability ...	7/11/2006	24735	Kentucky State Tre...	010611	Payroll Liabiliti...	-688.13	1,908.89
Liability ...	7/11/2006	24736	Treasurer KY Unem...	VOID: 00-...	Payroll Liabiliti...	0.00	1,908.89
Deposit	7/11/2006			Deposit	142 Accounts ...	1,388.80	3,297.69
Check	7/12/2006	24737	Russell Collinsworth		923 Outside S...	-240.00	3,057.69
Paycheck	7/13/2006	24738	David L Elliott		-SPLIT-	-501.64	2,556.05
Paycheck	7/13/2006	24739	Robert Hopkins		-SPLIT-	-517.73	2,038.32
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	1,038.32
Check	7/13/2006	24743	Kentucky State Tre...	June 200...	-SPLIT-	-306.63	731.69
Check	7/13/2006	24744	The Crafter's Corner	1-2060	-SPLIT-	-115.95	615.74
Check	7/13/2006	24745	Kim Wireman	1-1730	-SPLIT-	-105.82	509.92
Deposit	7/13/2006			Deposit	142 Accounts ...	787.63	1,297.55
Deposit	7/14/2006			Deposit	142 Accounts ...	209.65	1,507.20
Deposit	7/15/2006			Deposit	142 Accounts ...	7,398.61	8,905.81

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	7/15/2006	24746	MAP LLC		933 Transport...	-209.02	8,696.79
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	7,696.79
Deposit	7/17/2006			Deposit	142 Accounts ...	270.41	7,967.20
Paycheck	7/20/2006	24742	David L Elliott		-SPLIT-	-458.72	7,508.48
Paycheck	7/20/2006	24741	Robert Hopkins		-SPLIT-	-477.69	7,030.79
Deposit	7/20/2006			Deposit	133 Money M...	15,000.00	22,030.79
Deposit	7/21/2006			Deposit	142 Accounts ...	143.13	22,173.92
Check	7/25/2006	24748	Columbia Gas Tran...	TR-0606-...	2321 A/P COL...	-691.42	21,482.50
Check	7/25/2006	24749	Columbia Gulf Tran...	Tr-0606-0...	2321 A/P COL...	-1,025.27	20,457.23
Check	7/27/2006	24750	Country Carpet		921 Office Su...	-2,706.00	17,751.23
Paycheck	7/27/2006	24751	David L Elliott		-SPLIT-	-458.71	17,292.52
Paycheck	7/27/2006	24752	Robert Hopkins		-SPLIT-	-477.71	16,814.81
Check	7/28/2006	24753	SHEETS QUICK L...		933 Transport...	-25.00	16,789.81
Check	7/28/2006	24754	Brenda Garrison	account n...	-SPLIT-	-115.91	16,673.90
Check	7/31/2006	24757	Elam Utility Company		2368 School U...	-11,294.90	5,379.00
Deposit	7/31/2006			Deposit	142 Accounts ...	757.72	6,136.72
Check	8/1/2006	24755	Ethel Phillips		931 Rents	-800.00	5,336.72
Check	8/1/2006	24756	Rusty Collinsworth		931 Rents	-200.00	5,136.72
Deposit	8/1/2006			Deposit	142 Accounts ...	345.71	5,482.43
Check	8/2/2006	24758	Doug's Cleaning Se...		921 Office Su...	-15.00	5,467.43
Paycheck	8/2/2006	24759	David L Elliott		-SPLIT-	-458.71	5,008.72
Paycheck	8/2/2006	24760	Robert Hopkins		-SPLIT-	-477.69	4,531.03
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	3,531.03
Deposit	8/2/2006			Deposit	142 Accounts ...	862.34	4,393.37
Deposit	8/3/2006			Deposit	142 Accounts ...	1,097.27	5,490.64
Deposit	8/4/2006			Deposit	142 Accounts ...	843.03	6,333.67
Check	8/5/2006	24762	Mark Hopkins		923 Outside S...	-1,500.00	4,833.67
Deposit	8/7/2006			Deposit	142 Accounts ...	6,876.68	11,710.35
Deposit	8/8/2006			Deposit	142 Accounts ...	923.32	12,633.67
Check	8/9/2006	24763	CHA Health Insuran...	2102406	926 Employee...	-1,711.98	10,921.69
Check	8/9/2006	24764	West Liberty Water...		921 Office Su...	-42.45	10,879.24
Check	8/9/2006	24765	Mt. Telephone		-SPLIT-	-397.17	10,482.07
Check	8/9/2006	24766	Appalachian Wireless		921 Office Su...	-35.93	10,446.14
Check	8/9/2006	24767	Ashland Office Sup...		921 Office Su...	-348.52	10,097.62
Check	8/9/2006	24768	Morgan Tire Center		933 Transport...	-150.00	9,947.62
Check	8/9/2006	24769	SEASON'S FLORIS...		-SPLIT-	-103.84	9,843.78
Check	8/9/2006	24770	Jefferson Gas		2322 A/P JEF...	-51.80	9,791.98
Check	8/9/2006	24771	Frederick & May Lu...		769 Maint. of ...	-298.35	9,493.63
Check	8/9/2006	24772	American Electric P...		921 Office Su...	-140.73	9,352.90
Check	8/9/2006	24773	Pitney Bowes		921 Office Su...	-1,132.32	8,220.58
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	7,220.58
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	6,220.58
Liability ...	8/9/2006	24777	Kentucky State Tre...	010611	Payroll Liabiliti...	-520.92	5,699.66
Liability ...	8/9/2006	24778	Commercial Bank	61-0183470	-SPLIT-	-2,640.24	3,059.42
Check	8/9/2006	24779	Kentucky State Tre...	038773	-SPLIT-	-306.63	2,752.79
Check	8/9/2006	24780	Anthem Life Insura...	CL1289-0...	428 Employee...	-30.60	2,722.19
Check	8/9/2006	24781	Winding Stair Const...		923 Outside S...	-480.00	2,242.19
Deposit	8/9/2006			Deposit	142 Accounts ...	607.48	2,849.67
Check	8/10/2006	24774	Mark Hopkins		923 Outside S...	-847.00	2,002.67

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/10/2006	24782	David L Elliott		-SPLIT-	-476.78	1,525.89
Paycheck	8/10/2006	24783	Robert Hopkins		-SPLIT-	-534.75	991.14
Deposit	8/10/2006			Deposit	142 Accounts ...	891.26	1,882.40
Deposit	8/14/2006			Deposit	142 Accounts ...	923.95	2,806.35
Paycheck	8/17/2006	24784	David L Elliott		-SPLIT-	-458.72	2,347.63
Paycheck	8/17/2006	24785	Robert Hopkins		-SPLIT-	-477.69	1,869.94
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	869.94
Deposit	8/17/2006			Deposit	133 Money M...	10,000.00	10,869.94
Check	8/17/2006	24787	Elam Utility Company		-SPLIT-	-4,966.23	5,903.71
Check	8/17/2006	24788	JoAnn Jenkins	1- 1990	-SPLIT-	-49.54	5,854.17
Deposit	8/17/2006			Deposit	142 Accounts ...	570.56	6,424.73
Check	8/21/2006	24789	Columbia Gas Tran...	Tr-0706-0...	2321 A/P COL...	-612.53	5,812.20
Check	8/21/2006	24790	Columbia Gulf Tran...	TR-0706-...	2321 A/P COL...	-1,025.27	4,786.93
Paycheck	8/24/2006	24791	David L Elliott		-SPLIT-	-513.91	4,273.02
Paycheck	8/24/2006	24792	Robert Hopkins		-SPLIT-	-477.70	3,795.32
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	2,795.32
Deposit	8/24/2006			Deposit	142 Accounts ...	653.78	3,449.10
Check	8/24/2006	24794	Intuit Supplies	00108502...	921 Office Su...	-182.78	3,266.32
Check	8/25/2006	24795	Lester Wheeler		-SPLIT-	-86.82	3,179.50
Deposit	8/28/2006			Deposit	142 Accounts ...	116.59	3,296.09
Deposit	8/30/2006			Deposit	142 Accounts ...	103.52	3,399.61
Paycheck	8/31/2006	24797	David L Elliott		-SPLIT-	-494.85	2,904.76
Paycheck	8/31/2006	24798	Robert Hopkins		-SPLIT-	-477.69	2,427.07
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	1,427.07
Check	9/1/2006	24800	Terry Cantrell		-SPLIT-	-99.67	1,327.40
Check	9/1/2006	24801	Ethel Phillips		931 Rents	-800.00	527.40
Deposit	9/1/2006			Deposit	142 Accounts ...	815.59	1,342.99
Deposit	9/5/2006			Deposit	142 Accounts ...	7,338.45	8,681.44
Deposit	9/6/2006			Deposit	142 Accounts ...	699.43	9,380.87
Paycheck	9/7/2006	24802	David L Elliott		-SPLIT-	-458.71	8,922.16
Paycheck	9/7/2006	24803	Robert Hopkins		-SPLIT-	-477.71	8,444.45
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	7,444.45
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	6,444.45
Check	9/7/2006	24806	Wilma B. Ison		-SPLIT-	-96.71	6,347.74
Check	9/7/2006	24807	Doug Auxier Cleani...		769 Maint. of ...	-12.00	6,335.74
Check	9/7/2006	24808	CHA Health Insuran...	2102406	926 Employee...	-1,711.98	4,623.76
Check	9/7/2006	24809	American Electric P...		921 Office Su...	-128.26	4,495.50
Check	9/7/2006	24810	West Liberty Water...		921 Office Su...	-42.45	4,453.05
Check	9/7/2006	24811	Mt. Telephone		921 Office Su...	-342.88	4,110.17
Check	9/7/2006	24812	West Liberty Electr...		921 Office Su...	-95.36	4,014.81
Check	9/7/2006	24813	Jefferson Gas		-SPLIT-	-76.95	3,937.86
Check	9/7/2006	24814	Gibson Auto Supply	119	767 Maintena...	-36.95	3,900.91
Check	9/7/2006	24815	Frederick & May Lu...		769 Maint. of ...	-275.13	3,625.78
Check	9/7/2006	24816	Appalachian Wireless		-SPLIT-	-124.64	3,501.14
Check	9/7/2006	24817	Morgan Tire Center		933 Transport...	-150.00	3,351.14
Check	9/7/2006	24818	UPS		921 Office Su...	-17.33	3,333.81
Check	9/7/2006	24819	MAP LLC		933 Transport...	-364.02	2,969.79
Check	9/7/2006	24820	The Hillsborough Pr...	23777	921 Office Su...	-385.67	2,584.12
Check	9/7/2006	24821	Larry Lacy		392 Transport...	-6,500.00	-3,915.88

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	9/8/2006			Deposit	142 Accounts ...	1,568.76	-2,347.12
Deposit	9/8/2006			Deposit	133 Money M...	10,000.00	7,652.88
Check	9/8/2006	24822	Morgan County Clerk		933 Transport...	-416.00	7,236.88
Deposit	9/8/2006			Deposit	142 Accounts ...	4,160.44	11,397.32
Deposit	9/11/2006			Deposit	142 Accounts ...	1,055.49	12,452.81
Check	9/12/2006	24824	Anthem Life Insura...	CL1289	428 Employee...	-30.60	12,422.21
Check	9/12/2006	24825	The Hillsborough Pr...	23821	921 Office Su...	-707.99	11,714.22
Check	9/12/2006	24826	The Wells Group LLC	Elam03	769 Maint. of ...	-2,381.75	9,332.47
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	8,332.47
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	7,332.47
Liability ...	9/12/2006	24829	Commercial Bank	61-0183470	-SPLIT-	-3,333.65	3,998.82
Liability ...	9/12/2006	24830	Kentucky State Tre...	010611	Payroll Liabiliti...	-657.21	3,341.61
Liability ...	9/12/2006	24831	Morgan Stanley De...	36062	Payroll Liabiliti...	-100.00	3,241.61
Check	9/12/2006	24832	Kentucky State Tre...	010611	935 Misc. Pen...	-52.32	3,189.29
Check	9/12/2006	24833	Kentucky State Tre...	038773	-SPLIT-	-284.50	2,904.79
Deposit	9/13/2006			Deposit	142 Accounts ...	612.31	3,517.10
Paycheck	9/14/2006	24834	David L Elliott		-SPLIT-	-458.72	3,058.38
Paycheck	9/14/2006	24835	Robert Hopkins		-SPLIT-	-507.71	2,550.67
Deposit	9/14/2006			Deposit	133 Money M...	10,000.00	12,550.67
Check	9/19/2006	24836	A-1 OVERHEAD D...		375 Structures...	-3,000.00	9,550.67
Check	9/19/2006	24837	A-1 OVERHEAD D...		375 Structures...	-1,731.00	7,819.67
Check	9/19/2006	24838	Pitney Bowes		921 Office Su...	-270.30	7,549.37
Check	9/19/2006	24839	Mary Whittaker		923 Outside S...	-250.00	7,299.37
Deposit	9/21/2006			Deposit	142 Accounts ...	923.17	8,222.54
Paycheck	9/21/2006	24840	David L Elliott		-SPLIT-	-458.71	7,763.83
Paycheck	9/21/2006	24841	Robert Hopkins		-SPLIT-	-477.70	7,286.13
Check	9/21/2006	24842	Ison Insurance	00002100...	9251 Liability I...	-60.54	7,225.59
Check	9/21/2006	24843	Dickson		767 Maintena...	-186.00	7,039.59
Check	9/21/2006	24844	J. A. Oldfield's		921 Office Su...	-25.91	7,013.68
Check	9/21/2006	24845	MAP LLC		933 Transport...	-374.07	6,639.61
Check	9/25/2006	24846	Mary Whittaker		923 Outside S...	-250.00	6,389.61
Paycheck	9/28/2006	24847	David L Elliott		-SPLIT-	-494.85	5,894.76
Paycheck	9/28/2006	24848	Robert Hopkins		-SPLIT-	-477.70	5,417.06
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		-SPLIT-	-1,000.00	4,417.06
Check	9/28/2006	24850	Appalachian Wireless		-SPLIT-	-70.55	4,346.51
Check	9/28/2006	24851	CHA Health Insuran...	2102406	926 Employee...	-1,711.98	2,634.53
Deposit	9/29/2006			Deposit	142 Accounts ...	239.04	2,873.57
Total 131 Checking Account						-12,824.91	2,873.57

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
142 Accounts Receivable							34,087.16
Deposit	7/3/2006		customer acct.	Deposit	131 Checking ...	-1,179.05	32,908.11
Deposit	7/5/2006		customer acct.	Deposit	131 Checking ...	-1,745.10	31,163.01
Deposit	7/6/2006		customer acct.	Deposit	131 Checking ...	-2,107.10	29,055.91
Deposit	7/7/2006		customer acct.	Deposit	131 Checking ...	-1,134.49	27,921.42
Deposit	7/10/2006		customer acct.	Deposit	131 Checking ...	-3,315.01	24,606.41
Deposit	7/11/2006		customer acct.	Deposit	131 Checking ...	-1,388.80	23,217.61
Check	7/13/2006	24744	Crafter's corner	1-2060	131 Checking ...	-20.30	23,197.31
Check	7/13/2006	24745	Kim Wireman	1-1730	131 Checking ...	-19.18	23,178.13
Deposit	7/13/2006		customer acct.	Deposit	131 Checking ...	-787.63	22,390.50
Deposit	7/14/2006		customer acct.	Deposit	131 Checking ...	-209.65	22,180.85
Deposit	7/15/2006		customer acct.	Deposit	131 Checking ...	-7,398.61	14,782.24
Deposit	7/17/2006		customer acct.	Deposit	131 Checking ...	-270.41	14,511.83
Deposit	7/21/2006		customer acct.	Deposit	131 Checking ...	-143.13	14,368.70
Check	7/28/2006	24754	Brenda Garrison	account n...	131 Checking ...	-26.44	14,342.26
Deposit	7/31/2006		customer acct.	Deposit	131 Checking ...	-757.72	13,584.54
General ...	7/31/2006	2	customer acct.		4801 W. L. Sa...	15,263.63	28,848.17
General ...	7/31/2006	2	Employee Benefits		4801 W. L. Sa...	-18.99	28,829.18
Deposit	8/1/2006		customer acct.	Deposit	131 Checking ...	-345.71	28,483.47
Deposit	8/2/2006		customer acct.	Deposit	131 Checking ...	-862.34	27,621.13
Deposit	8/3/2006		customer acct.	Deposit	131 Checking ...	-1,097.27	26,523.86
Deposit	8/4/2006		customer acct.	Deposit	131 Checking ...	-843.03	25,680.83
Deposit	8/7/2006		customer acct.	Deposit	131 Checking ...	-6,876.68	18,804.15
Deposit	8/8/2006		customer acct.	Deposit	131 Checking ...	-923.32	17,880.83
Deposit	8/9/2006		customer acct.	Deposit	131 Checking ...	-607.48	17,273.35
Deposit	8/10/2006		customer acct.	Deposit	131 Checking ...	-891.26	16,382.09
Deposit	8/14/2006		customer acct.	Deposit	131 Checking ...	-923.95	15,458.14
Check	8/17/2006	24788	Darlie Peters	1- 1990	131 Checking ...	-6.64	15,451.50
Deposit	8/17/2006		customer acct.	Deposit	131 Checking ...	-570.56	14,880.94
Deposit	8/24/2006		customer acct.	Deposit	131 Checking ...	-653.78	14,227.16
Check	8/25/2006	24795	Lester Wheeler		131 Checking ...	-19.18	14,207.98
Deposit	8/28/2006		customer acct.	Deposit	131 Checking ...	-116.59	14,091.39
Deposit	8/30/2006		customer acct.	Deposit	131 Checking ...	-103.52	13,987.87
General ...	8/31/2006	2	Employee Benefits		4801 W. L. Sa...	-18.99	13,968.88
General ...	8/31/2006	3	customer acct.		4801 W. L. Sa...	17,276.89	31,245.77
Check	9/1/2006	24800	Terry Cantrell		131 Checking ...	-6.33	31,239.44
Deposit	9/1/2006		customer acct.	Deposit	131 Checking ...	-815.59	30,423.85
Deposit	9/5/2006		customer acct.	Deposit	131 Checking ...	-7,338.45	23,085.40
Deposit	9/6/2006		customer acct.	Deposit	131 Checking ...	-699.43	22,385.97
Deposit	9/8/2006		customer acct.	Deposit	131 Checking ...	-1,568.76	20,817.21
Deposit	9/8/2006		customer acct.	Deposit	131 Checking ...	-4,160.44	16,656.77
Deposit	9/11/2006		customer acct.	Deposit	131 Checking ...	-1,055.49	15,601.28
Deposit	9/13/2006		customer acct.	Deposit	131 Checking ...	-612.31	14,988.97
Deposit	9/21/2006		customer acct.	Deposit	131 Checking ...	-923.17	14,065.80
Deposit	9/29/2006		customer acct.	Deposit	131 Checking ...	-239.04	13,826.76
General ...	9/30/2006	2	Employee Benefits		4801 W. L. Sa...	-31.84	13,794.92
General ...	9/30/2006	4	customer acct.		4801 W. L. Sa...	16,520.00	30,314.92
Total 142 Accounts Receivable						-3,772.24	30,314.92

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
143 Other Accounts Receivable							12,210.18
Total 143 Other Accounts Receivable							12,210.18
144 Uncollectible Accounts							-6,326.88
Total 144 Uncollectible Accounts							-6,326.88
131 Cash & Working Funds							0.00
Total 131 Cash & Working Funds							0.00
132 Petty Cash							200.00
Total 132 Petty Cash							200.00
133 Money Market Plus Account							200,389.48
Deposit	7/20/2006		money market acct	Deposit	131 Checking ...	-15,000.00	185,389.48
Deposit	8/17/2006		money market acct	Deposit	131 Checking ...	-10,000.00	175,389.48
Deposit	9/8/2006		money market acct	Deposit	131 Checking ...	-10,000.00	165,389.48
Deposit	9/14/2006		money market acct	Deposit	131 Checking ...	-10,000.00	155,389.48
Total 133 Money Market Plus Account						-45,000.00	155,389.48
134 Savings Account							0.00
Total 134 Savings Account							0.00
Current Assets							0.00
Total Current Assets							0.00
Undeposited Funds							0.00
Total Undeposited Funds							0.00
350 Land & Land Rights							0.00
Total 350 Land & Land Rights							0.00
374 Land & Land Rights							300.00
Total 374 Land & Land Rights							300.00
375 Structures & Improvements							9,722.92
Check	9/19/2006	24836	A-1 OVERHEAD D...	24 X 40 S...	131 Checking ...	3,000.00	12,722.92
Check	9/19/2006	24837	A-1 OVERHEAD D...	24 X 40 S...	131 Checking ...	1,731.00	14,453.92
Total 375 Structures & Improvements						4,731.00	14,453.92
376 Mains							371,945.10
Total 376 Mains							371,945.10
379 Measuring & Reg. Station							5,369.75
Total 379 Measuring & Reg. Station							5,369.75
380 Services							141,191.41
Total 380 Services							141,191.41

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
381 Meters							46,360.11
Total 381 Meters							46,360.11
382 Meter Installation							8,017.57
Total 382 Meter Installation							8,017.57
383 House Regulators							24,127.42
Total 383 House Regulators							24,127.42
384 House Regulator Install.							5,181.77
Total 384 House Regulator Install.							5,181.77
391 Furniture & Equipment							30,170.63
Total 391 Furniture & Equipment							30,170.63
392 Transportation Equipment							65,708.60
Check	9/7/2006	24821	Larry Lacy	2001 Dod...	131 Checking ...	6,500.00	72,208.60
Total 392 Transportation Equipment						6,500.00	72,208.60
394 Tools and Work Equipment							54,868.14
Total 394 Tools and Work Equipment							54,868.14
395 Laboratory Equipment							3,694.71
Total 395 Laboratory Equipment							3,694.71
101 Gas Plant in Service							0.00
Total 101 Gas Plant in Service							0.00
108 Plant Depreciation							-606,658.77
General ...	7/31/2006	3			403 Depreciati...	-2,399.11	-609,057.88
General ...	8/31/2006	4			403 Depreciati...	-2,399.11	-611,456.99
General ...	9/30/2006	3			403 Depreciati...	-2,399.11	-613,856.10
Total 108 Plant Depreciation						-7,197.33	-613,856.10
125 Escrow Debt Retirement							0.00
Total 125 Escrow Debt Retirement							0.00
154 Plant Materials & Operating							10,550.90
Total 154 Plant Materials & Operating							10,550.90
165 Prepayment Insurance							5,645.16
Total 165 Prepayment Insurance							5,645.16
166 Prepaid Interest							0.00
Total 166 Prepaid Interest							0.00

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
170 Acc. Interest Receivable							0.00
Total 170 Acc. Interest Receivable							0.00
182 Extraordinary Property Loss							0.00
Total 182 Extraordinary Property Loss							0.00
183 Other Deferred Debits							0.00
Total 183 Other Deferred Debits							0.00
191 Unrecovered Purchased Gas							0.00
Total 191 Unrecovered Purchased Gas							0.00
Other Asset							0.00
Total Other Asset							0.00
OTHER CURRENT ASSETS							0.00
Total OTHER CURRENT ASSETS							0.00
Accounts Payable							0.00
Total Accounts Payable							0.00
2326 U.S. Bankcorp							0.00
Total 2326 U.S. Bankcorp							0.00
2327 Capital One							0.00
Total 2327 Capital One							0.00
100 Wages Clearing							-35,113.00
General ...	7/31/2006	4			760 Supervisi...	-10,195.50	-45,308.50
General ...	8/31/2006	4			760 Supervisi...	-12,848.75	-58,157.25
General ...	9/30/2006	4			760 Supervisi...	-12,782.63	-70,939.88
Total 100 Wages Clearing						-35,826.88	-70,939.88
231 Notes Payable-Truck							0.00
Total 231 Notes Payable-Truck							0.00
2311 NP (Stockholders)							0.00
Total 2311 NP (Stockholders)							0.00
2312 NP- Commercial Bank							0.00
Total 2312 NP- Commercial Bank							0.00
2313 NP- Ditcher							0.00
Total 2313 NP- Ditcher							0.00
2314 NOTES PAYABLE-BC & ETHEL							0.00
Total 2314 NOTES PAYABLE-BC & ETHEL							0.00

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
2315 Notes Payable							-49.00
Total 2315 Notes Payable							-49.00
2317 NP-BANK-DAYSBORO							0.00
Total 2317 NP-BANK-DAYSBORO							0.00
232 ACCOUNTS PAYABLE							-45,934.48
Total 232 ACCOUNTS PAYABLE							-45,934.48
2321 A/P COLUMBIA GAS							-430.05
Check	7/25/2006	24748	Columbia Gas Tran...	TR-0606-...	131 Checking ...	691.42	261.37
Check	7/25/2006	24749	Columbia Gulf Tran...	Tr-0606-0...	131 Checking ...	1,025.27	1,286.64
General ...	7/31/2006	1			2322 A/P JEF...	-1,025.27	261.37
General ...	7/31/2006	1			2322 A/P JEF...	-612.53	-351.16
Check	8/21/2006	24789	Columbia Gas Tran...	TR-0706-...	131 Checking ...	612.53	261.37
Check	8/21/2006	24790	Columbia Gulf Tran...	TR-0706-...	131 Checking ...	1,025.27	1,286.64
General ...	8/31/2006	1			-SPLIT-	-1,025.27	261.37
General ...	8/31/2006	1			2321 A/P COL...	-580.05	-318.68
General ...	9/30/2006	1			-SPLIT-	-1,025.27	-1,343.95
General ...	9/30/2006	1			2321 A/P COL...	-760.25	-2,104.20
Total 2321 A/P COLUMBIA GAS						-1,674.15	-2,104.20
2322 A/P JEFFERSON GAS							1,154.14
Check	7/5/2006	24709	Jefferson Gas	JO1303	131 Checking ...	79.40	1,233.54
Check	7/5/2006	24709	Jefferson Gas	JO1300	131 Checking ...	0.00	1,233.54
General ...	7/31/2006	1			-SPLIT-	-51.80	1,181.74
General ...	7/31/2006	1			2322 A/P JEF...	0.00	1,181.74
Check	8/9/2006	24770	Jefferson Gas	J01303	131 Checking ...	51.80	1,233.54
General ...	8/31/2006	1			2321 A/P COL...	-8.55	1,224.99
General ...	8/31/2006	1			2321 A/P COL...	-68.40	1,156.59
Check	9/7/2006	24813	Jefferson Gas	J01300	131 Checking ...	8.55	1,165.14
Check	9/7/2006	24813	Jefferson Gas	J01303	131 Checking ...	68.40	1,233.54
General ...	9/30/2006	1			2321 A/P COL...	-7.53	1,226.01
General ...	9/30/2006	1			2321 A/P COL...	-75.30	1,150.71
Total 2322 A/P JEFFERSON GAS						-3.43	1,150.71
2323 A/P MANUFACTURER'S FUEL							0.00
Total 2323 A/P MANUFACTURER'S FUEL							0.00
2324 A/P GASCO							0.00
Total 2324 A/P GASCO							0.00
2325 A/P CUMBERLAND VALLEY							35,992.77
Total 2325 A/P CUMBERLAND VALLEY							35,992.77

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
235 CUSTOMER DEPOSITS							-27,991.24
Check	7/13/2006	24744	The Crafter's Corner	1-2060	131 Checking ...	125.00	-27,866.24
Check	7/13/2006	24745	Kim Wireman	1-1730	131 Checking ...	125.00	-27,741.24
Check	7/28/2006	24754	Brenda Garrison	account n...	131 Checking ...	125.00	-27,616.24
Check	8/17/2006	24788	Darlie Peters	1- 1990	131 Checking ...	50.00	-27,566.24
Check	8/25/2006	24795	Lester Wheeler		131 Checking ...	100.00	-27,466.24
Check	9/1/2006	24800	Terry Cantrell		131 Checking ...	100.00	-27,366.24
Total 235 CUSTOMER DEPOSITS						625.00	-27,366.24
2360 Accrued Franchise Tax							0.00
Total 2360 Accrued Franchise Tax							0.00
2361 Accrued Sales Tax							-320.74
Check	7/13/2006	24743	Kentucky State Tre...	June 200...	131 Checking ...	312.20	-8.54
General ...	7/31/2006	2			4801 W. L. Sa...	-253.41	-261.95
Check	8/9/2006	24779	Kentucky State Tre...	038773	131 Checking ...	312.20	50.25
General ...	8/31/2006	3			4801 W. L. Sa...	-289.68	-239.43
Check	9/12/2006	24833	Kentucky State Tre...	August 20...	131 Checking ...	289.56	50.13
General ...	9/30/2006	4			4801 W. L. Sa...	-262.85	-212.72
Total 2361 Accrued Sales Tax						108.02	-212.72
2362 Acc. Ky Unemployment Tax							0.00
Total 2362 Acc. Ky Unemployment Tax							0.00
2363 Acc. Federal Unemployment							0.00
Total 2363 Acc. Federal Unemployment							0.00
2364 FICA Taxes Accured							1,884.04
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	-36.89	1,847.15
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	-36.89	1,810.26
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	-8.63	1,801.63
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	-8.63	1,793.00
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	-40.15	1,752.85
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	-40.15	1,712.70
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	-9.39	1,703.31
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	-9.39	1,693.92
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,613.32
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,532.72
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,513.87
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,495.02
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,414.42
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,333.82
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,314.97
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,296.12
Liability ...	7/11/2006	24734	Commercial Bank	61-0183470	131 Checking ...	197.73	1,493.85
Liability ...	7/11/2006	24734	Commercial Bank	61-0183470	131 Checking ...	197.73	1,691.58
Liability ...	7/11/2006	24734	Commercial Bank	61-0183470	131 Checking ...	845.53	2,537.11
Liability ...	7/11/2006	24734	Commercial Bank	61-0183470	131 Checking ...	845.53	3,382.64
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	-43.58	3,339.06

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	-43.58	3,295.48
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	-10.20	3,285.28
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	-10.20	3,275.08
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	-40.61	3,234.47
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	-40.61	3,193.86
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	-9.50	3,184.36
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	-9.50	3,174.86
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	-80.60	3,094.26
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	-80.60	3,013.66
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,994.81
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,975.96
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	-80.60	2,895.36
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	-80.60	2,814.76
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,795.91
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,777.06
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	-36.89	2,740.17
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	-36.89	2,703.28
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	-8.62	2,694.66
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	-8.62	2,686.04
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	-40.15	2,645.89
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	-40.15	2,605.74
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	-9.39	2,596.35
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	-9.39	2,586.96
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	-36.89	2,550.07
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	-36.89	2,513.18
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	-8.63	2,504.55
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	-8.63	2,495.92
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	-40.14	2,455.78
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	-40.14	2,415.64
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	-9.38	2,406.26
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	-9.38	2,396.88
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	-36.89	2,359.99
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	-36.89	2,323.10
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	-8.63	2,314.47
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	-8.63	2,305.84
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	-40.15	2,265.69
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	-40.15	2,225.54
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	-9.39	2,216.15
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	-9.39	2,206.76
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	-80.60	2,126.16
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	-80.60	2,045.56
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,026.71
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,007.86
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,927.26
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,846.66
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,827.81
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,808.96
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,728.36
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,647.76

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,628.91
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,610.06
Liability ...	8/9/2006	24778	Commercial Bank	61-0183470	131 Checking ...	149.14	1,759.20
Liability ...	8/9/2006	24778	Commercial Bank	61-0183470	131 Checking ...	149.14	1,908.34
Liability ...	8/9/2006	24778	Commercial Bank	61-0183470	131 Checking ...	637.70	2,546.04
Liability ...	8/9/2006	24778	Commercial Bank	61-0183470	131 Checking ...	637.70	3,183.74
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	-38.47	3,145.27
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	-38.47	3,106.80
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	-9.00	3,097.80
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	-9.00	3,088.80
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	-45.30	3,043.50
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	-45.30	2,998.20
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	-10.60	2,987.60
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	-10.60	2,977.00
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	-36.89	2,940.11
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	-36.89	2,903.22
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	-8.62	2,894.60
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	-8.62	2,885.98
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	-40.15	2,845.83
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	-40.15	2,805.68
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	-9.39	2,796.29
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	-9.39	2,786.90
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	-80.60	2,706.30
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	-80.60	2,625.70
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,606.85
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,588.00
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	-41.64	2,546.36
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	-41.64	2,504.72
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	-9.74	2,494.98
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	-9.74	2,485.24
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	-40.14	2,445.10
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	-40.14	2,404.96
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	-9.39	2,395.57
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	-9.39	2,386.18
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	-80.60	2,305.58
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	-80.60	2,224.98
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,206.13
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,187.28
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	-40.05	2,147.23
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	-40.05	2,107.18
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	-9.37	2,097.81
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	-9.37	2,088.44
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	-40.15	2,048.29
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	-40.15	2,008.14
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	-9.39	1,998.75
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	-9.39	1,989.36
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,908.76
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,828.16
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,809.31

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,790.46
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	-36.89	1,753.57
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	-36.89	1,716.68
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	-8.63	1,708.05
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	-8.63	1,699.42
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	-40.14	1,659.28
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	-40.14	1,619.14
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	-9.38	1,609.76
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	-9.38	1,600.38
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,519.78
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,439.18
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,420.33
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,401.48
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,320.88
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,240.28
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,221.43
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,202.58
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,121.98
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	-80.60	1,041.38
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,022.53
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	-18.85	1,003.68
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	-80.60	923.08
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	-80.60	842.48
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	-18.85	823.63
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	-18.85	804.78
Liability ...	9/12/2006	24829	Commercial Bank	61-0183470	131 Checking ...	187.77	992.55
Liability ...	9/12/2006	24829	Commercial Bank	61-0183470	131 Checking ...	187.77	1,180.32
Liability ...	9/12/2006	24829	Commercial Bank	61-0183470	131 Checking ...	802.83	1,983.15
Liability ...	9/12/2006	24829	Commercial Bank	61-0183470	131 Checking ...	802.83	2,785.98
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	-36.89	2,749.09
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	-36.89	2,712.20
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	-8.62	2,703.58
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	-8.62	2,694.96
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	-42.73	2,652.23
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	-42.73	2,609.50
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	-10.00	2,599.50
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	-10.00	2,589.50
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	-36.89	2,552.61
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	-36.89	2,515.72
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	-8.63	2,507.09
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	-8.63	2,498.46
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	-40.14	2,458.32
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	-40.14	2,418.18
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	-9.39	2,408.79
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	-9.39	2,399.40
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	-40.05	2,359.35
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	-40.05	2,319.30
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	-9.37	2,309.93
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	-9.37	2,300.56

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	-40.15	2,260.41
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	-40.15	2,220.26
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	-9.38	2,210.88
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	-9.38	2,201.50
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	-80.60	2,120.90
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	-80.60	2,040.30
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,021.45
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	-18.85	2,002.60
Total 2364 FICA Taxes Accured						118.56	2,002.60
2365 Federal Income Tax W/H							-23,775.81
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	-60.00	-23,835.81
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	-70.00	-23,905.81
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	-130.89	-24,036.70
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	-130.89	-24,167.59
Liability ...	7/11/2006	24734	Commercial Bank	61-0183470	131 Checking ...	1,443.45	-22,724.14
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	-78.00	-22,802.14
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	-71.00	-22,873.14
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	-130.89	-23,004.03
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	-130.89	-23,134.92
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	-62.00	-23,196.92
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	-70.00	-23,266.92
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	-62.00	-23,328.92
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	-70.00	-23,398.92
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	-62.00	-23,460.92
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	-70.00	-23,530.92
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	-130.89	-23,661.81
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	-130.89	-23,792.70
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	-130.89	-23,923.59
Liability ...	8/9/2006	24778	Commercial Bank	61-0183470	131 Checking ...	1,066.56	-22,857.03
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	-66.00	-22,923.03
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	-85.00	-23,008.03
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	-62.00	-23,070.03
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	-70.00	-23,140.03
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	-130.89	-23,270.92
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	-73.00	-23,343.92
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	-70.00	-23,413.92
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	-130.89	-23,544.81
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	-70.00	-23,614.81
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	-70.00	-23,684.81
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	-130.89	-23,815.70
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	-62.00	-23,877.70
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	-70.00	-23,947.70
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	-130.89	-24,078.59
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	-130.89	-24,209.48
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	-130.89	-24,340.37
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	-130.89	-24,471.26
Liability ...	9/12/2006	24829	Commercial Bank	61-0183470	131 Checking ...	1,352.45	-23,118.81
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	-62.00	-23,180.81

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	-76.00	-23,256.81
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	-62.00	-23,318.81
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	-70.00	-23,388.81
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	-70.00	-23,458.81
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	-70.00	-23,528.81
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	-130.89	-23,659.70
Total 2365 Federal Income Tax W/H						116.11	-23,659.70
2366State Income Tax W/H							0.00
Total 2366State Income Tax W/H							0.00
2367 Accrued Property Tax							0.00
Total 2367 Accrued Property Tax							0.00
2368 School Utility Tax							-19,985.91
Check	7/31/2006	24757	Kentucky State Tre...		131 Checking ...	11,294.90	-8,691.01
General ...	7/31/2006	2			4801 W. L. Sa...	-425.17	-9,116.18
Check	8/17/2006	24787	Elam Utility Company	Morgan C...	131 Checking ...	2,980.54	-6,135.64
Check	8/17/2006	24787	Elam Utility Company	Morgan C...	131 Checking ...	1,985.69	-4,149.95
General ...	8/31/2006	3			4801 W. L. Sa...	-453.23	-4,603.18
General ...	9/30/2006	4			4801 W. L. Sa...	-436.00	-5,039.18
Total 2368 School Utility Tax						14,946.73	-5,039.18
2369 Accrued Income Tax							0.00
Total 2369 Accrued Income Tax							0.00
2370 Longterm Debt Interest							-63,471.37
General ...	7/31/2006	5			427 Interest o...	-1,075.79	-64,547.16
General ...	8/31/2006	6			427 Interest o...	-1,075.79	-65,622.95
General ...	9/30/2006	5			427 Interest o...	-1,075.79	-66,698.74
Total 2370 Longterm Debt Interest						-3,227.37	-66,698.74
2371 Short Term Interest							6.00
Check	7/28/2006	24754	Brenda Garrison	account n...	131 Checking ...	17.35	23.35
Total 2371 Short Term Interest						17.35	23.35
2372 Customer Deposit Interest							-2,013.70
Check	7/13/2006	24744	The Crafter's Corner	1-2060	131 Checking ...	11.25	-2,002.45
Check	8/17/2006	24788	Darlie Peters	1- 1990	131 Checking ...	6.18	-1,996.27
Check	8/25/2006	24795	Lester Wheeler		131 Checking ...	6.00	-1,990.27
Check	9/1/2006	24800	Terry Cantrell		131 Checking ...	6.00	-1,984.27
Total 2372 Customer Deposit Interest						29.43	-1,984.27
2373 Accrued Interest							0.00
Total 2373 Accrued Interest							0.00

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
238 N/P Daysboro Customers							-8,818.00
Total 238 N/P Daysboro Customers							-8,818.00
2381 Customer Refunds							0.00
Total 2381 Customer Refunds							0.00
2382 Accrued Employee Pension							-2,239.25
Total 2382 Accrued Employee Pension							-2,239.25
242 Current & Accrued Liabily							0.00
Total 242 Current & Accrued Liabily							0.00
253 Other Deferred Debits							0.00
Total 253 Other Deferred Debits							0.00
263 Pension Reserves							0.00
Total 263 Pension Reserves							0.00
Payroll Liabilities							1,910.61
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	-10.00	1,900.61
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	0.00	1,900.61
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	-28.19	1,872.42
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	0.00	1,872.42
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	-20.00	1,852.42
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	0.00	1,852.42
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	-30.27	1,822.15
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	0.00	1,822.15
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	0.00	1,822.15
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	0.00	1,822.15
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,752.49
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	0.00	1,752.49
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	0.00	1,752.49
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	0.00	1,752.49
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,682.83
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	0.00	1,682.83
Liability ...	7/11/2006	24735	Kentucky State Tre...	010611	131 Checking ...	688.13	2,370.96
Liability ...	7/11/2006	24736	Treasurer KY Unem...	VOID: 00-...	131 Checking ...	0.00	2,370.96
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	-20.00	2,350.96
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	0.00	2,350.96
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	-33.49	2,317.47
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	0.00	2,317.47
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	0.00	2,317.47
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	0.00	2,317.47
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	-32.25	2,285.22
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	0.00	2,285.22
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	0.00	2,285.22
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	0.00	2,285.22
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	-69.66	2,215.56
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	0.00	2,215.56

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	0.00	2,215.56
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	0.00	2,215.56
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	-69.66	2,145.90
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	0.00	2,145.90
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	0.00	2,145.90
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	0.00	2,145.90
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	-28.77	2,117.13
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	0.00	2,117.13
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	-20.00	2,097.13
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	0.00	2,097.13
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	-30.27	2,066.86
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	0.00	2,066.86
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	0.00	2,066.86
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	0.00	2,066.86
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	-28.77	2,038.09
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	0.00	2,038.09
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	-20.00	2,018.09
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	0.00	2,018.09
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	-30.27	1,987.82
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	0.00	1,987.82
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	0.00	1,987.82
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	0.00	1,987.82
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	-28.77	1,959.05
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	0.00	1,959.05
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	-20.00	1,939.05
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	0.00	1,939.05
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	-30.27	1,908.78
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	0.00	1,908.78
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	0.00	1,908.78
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	0.00	1,908.78
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,839.12
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	0.00	1,839.12
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	0.00	1,839.12
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	0.00	1,839.12
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,769.46
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	0.00	1,769.46
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	0.00	1,769.46
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	0.00	1,769.46
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,699.80
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	0.00	1,699.80
Liability ...	8/9/2006	24777	Kentucky State Tre...	010611	131 Checking ...	520.92	2,220.72
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	0.00	2,220.72
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	0.00	2,220.72
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	-30.25	2,190.47
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	0.00	2,190.47
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	-20.00	2,170.47
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	0.00	2,170.47
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	-35.10	2,135.37
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	0.00	2,135.37

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	0.00	2,135.37
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	0.00	2,135.37
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	-28.77	2,106.60
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	0.00	2,106.60
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	-20.00	2,086.60
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	0.00	2,086.60
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	-30.27	2,056.33
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	0.00	2,056.33
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	0.00	2,056.33
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	0.00	2,056.33
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,986.67
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	0.00	1,986.67
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	0.00	1,986.67
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	0.00	1,986.67
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	-33.21	1,953.46
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	0.00	1,953.46
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	-20.00	1,933.46
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	0.00	1,933.46
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	-30.27	1,903.19
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	0.00	1,903.19
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	0.00	1,903.19
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	0.00	1,903.19
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,833.53
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	0.00	1,833.53
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	0.00	1,833.53
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	0.00	1,833.53
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	-31.73	1,801.80
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	0.00	1,801.80
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	-20.00	1,781.80
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	0.00	1,781.80
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	-30.27	1,751.53
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	0.00	1,751.53
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	0.00	1,751.53
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	0.00	1,751.53
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,681.87
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	0.00	1,681.87
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	0.00	1,681.87
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	0.00	1,681.87
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	-28.77	1,653.10
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	0.00	1,653.10
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	-20.00	1,633.10
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	0.00	1,633.10
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	-30.27	1,602.83
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	0.00	1,602.83
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	0.00	1,602.83
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	0.00	1,602.83
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,533.17
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	0.00	1,533.17
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	0.00	1,533.17

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	0.00	1,533.17
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,463.51
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	0.00	1,463.51
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	0.00	1,463.51
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	0.00	1,463.51
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,393.85
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	0.00	1,393.85
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	0.00	1,393.85
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	0.00	1,393.85
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,324.19
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	0.00	1,324.19
Liability ...	9/12/2006	24830	Kentucky State Tre...	010611	131 Checking ...	657.21	1,981.40
Liability ...	9/12/2006	24831	Morgan Stanley De...	36062	131 Checking ...	100.00	2,081.40
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	0.00	2,081.40
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	0.00	2,081.40
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	-28.77	2,052.63
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	0.00	2,052.63
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	-20.00	2,032.63
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	0.00	2,032.63
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	-32.69	1,999.94
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	0.00	1,999.94
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	0.00	1,999.94
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	0.00	1,999.94
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	-28.77	1,971.17
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	0.00	1,971.17
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	-20.00	1,951.17
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	0.00	1,951.17
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	-30.27	1,920.90
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	0.00	1,920.90
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	0.00	1,920.90
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	0.00	1,920.90
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	-31.73	1,889.17
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	0.00	1,889.17
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	-20.00	1,869.17
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	0.00	1,869.17
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	-30.27	1,838.90
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	0.00	1,838.90
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	0.00	1,838.90
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	0.00	1,838.90
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	-69.66	1,769.24
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	0.00	1,769.24
Total Payroll Liabilities						-141.37	1,769.24
Sales Tax Payable							0.00
Total Sales Tax Payable							0.00
224 Other Long Term Debt							-774,704.37
Total 224 Other Long Term Debt							-774,704.37

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
2241 DLG Long Term Debt							0.00
Total 2241 DLG Long Term Debt							0.00
201 Common Capital Stock							-5,000.00
Total 201 Common Capital Stock							-5,000.00
215 Appropriated Retained Earn.							0.00
Total 215 Appropriated Retained Earn.							0.00
216 Unapp. Retained Earnings							0.00
Total 216 Unapp. Retained Earnings							0.00
216 Unappropriated Retained Ear							0.00
Total 216 Unappropriated Retained Ear							0.00
217 Treasury Stock							0.00
Total 217 Treasury Stock							0.00
Opening Bal Equity							0.00
Total Opening Bal Equity							0.00
Retained Earnings							687,829.71
Total Retained Earnings							687,829.71
415 Non-Utility Income							0.00
Total 415 Non-Utility Income							0.00
419 Interest-Dividend Income							-237.88
Total 419 Interest-Dividend Income							-237.88
419 Interest and Dividend Incom							-151.60
Total 419 Interest and Dividend Incom							-151.60
434 Extraordinary Income							0.00
Total 434 Extraordinary Income							0.00
435 Misc. Service Income							0.00
Total 435 Misc. Service Income							0.00
438 Prepaid Interest							0.00
Total 438 Prepaid Interest							0.00

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
4801 W. L. Sales Revenues							-112,360.35
General ...	7/31/2006	2			-SPLIT-	-3,755.11	-116,115.46
General ...	7/31/2006	2			-SPLIT-	6.33	-116,109.13
General ...	7/31/2006	2			4801 W. L. Sa...	6.33	-116,102.80
General ...	8/31/2006	2			-SPLIT-	6.33	-116,096.47
General ...	8/31/2006	2			4801 W. L. Sa...	6.33	-116,090.14
General ...	8/31/2006	3			-SPLIT-	-3,425.26	-119,515.40
General ...	9/30/2006	2			-SPLIT-	6.33	-119,509.07
General ...	9/30/2006	2			4801 W. L. Sa...	19.18	-119,489.89
General ...	9/30/2006	4			-SPLIT-	-4,136.04	-123,625.93
Total 4801 W. L. Sales Revenues						-11,265.58	-123,625.93
4802 Daysboro Sales Revenues							-35,498.21
General ...	7/31/2006	2			4801 W. L. Sa...	-409.62	-35,907.83
General ...	8/31/2006	3			4801 W. L. Sa...	-508.89	-36,416.72
General ...	9/30/2006	4			4801 W. L. Sa...	-566.07	-36,982.79
Total 4802 Daysboro Sales Revenues						-1,484.58	-36,982.79
481 Commercial Sales Revenues							-194,892.34
General ...	7/31/2006	2			4801 W. L. Sa...	-10,402.32	-205,294.66
General ...	7/31/2006	2			4801 W. L. Sa...	6.33	-205,288.33
General ...	8/31/2006	2			4801 W. L. Sa...	6.33	-205,282.00
General ...	8/31/2006	3			4801 W. L. Sa...	-12,581.83	-217,863.83
General ...	9/30/2006	2			4801 W. L. Sa...	6.33	-217,857.50
General ...	9/30/2006	4			4801 W. L. Sa...	-10,969.26	-228,826.76
Total 481 Commercial Sales Revenues						-33,934.42	-228,826.76
482 Industrial Sales Revenues							-13,729.02
General ...	7/31/2006	2			4801 W. L. Sa...	-18.00	-13,747.02
General ...	8/31/2006	3			4801 W. L. Sa...	-18.00	-13,765.02
General ...	9/30/2006	4			4801 W. L. Sa...	-149.78	-13,914.80
Total 482 Industrial Sales Revenues						-185.78	-13,914.80
483 Commercial Sales-Tax Exempt							0.00
Total 483 Commercial Sales-Tax Exempt							0.00
484 Commercial Sales-All Tax Ex							0.00
Total 484 Commercial Sales-All Tax Ex							0.00
486 Budget Customer Revenues							0.00
Total 486 Budget Customer Revenues							0.00
487 Forfieted Discounts							0.00
Total 487 Forfieted Discounts							0.00
488 Misc. Service Charges							0.00
Total 488 Misc. Service Charges							0.00

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
495 Other Gas Revenues							-172.93
Check	7/13/2006	24743	Kentucky State Tre...	discount o...	131 Checking ...	-5.57	-178.50
Check	8/9/2006	24779	Kentucky State Tre...	038773	131 Checking ...	-5.57	-184.07
Check	9/12/2006	24833	Kentucky State Tre...	Sales Tax...	131 Checking ...	-5.06	-189.13
Total 495 Other Gas Revenues						-16.20	-189.13
1100 Stock Purchase Expenses							0.00
Total 1100 Stock Purchase Expenses							0.00
426 Donations							586.54
Check	7/6/2006	24731	Broadway First Chu...		131 Checking ...	100.00	686.54
Total 426 Donations						100.00	686.54
427 Longterm Debt Interest							0.00
Total 427 Longterm Debt Interest							0.00
428 Employee Life Insurance							183.60
Check	7/10/2006	24733	Anthem Life Insura...	CL1289-000	131 Checking ...	30.60	214.20
Check	8/9/2006	24780	Anthem Life Insura...	CL1289-0...	131 Checking ...	30.60	244.80
Check	9/12/2006	24824	Anthem Life Insura...	CL1289	131 Checking ...	30.60	275.40
Total 428 Employee Life Insurance						91.80	275.40
431 Other Interest Expenses							1,188.37
Total 431 Other Interest Expenses							1,188.37
730 Natural Gas Purchases							35,833.49
General ...	7/31/2006	1			2322 A/P JEF...	1,689.60	37,523.09
General ...	8/31/2006	1			2321 A/P COL...	1,682.27	39,205.36
General ...	9/30/2006	1			2321 A/P COL...	1,868.35	41,073.71
Total 730 Natural Gas Purchases						5,240.22	41,073.71
760 Supervision Wages							14,045.20
General ...	7/31/2006	4			-SPLIT-	4,078.20	18,123.40
General ...	8/31/2006	4			-SPLIT-	5,139.50	23,262.90
General ...	9/30/2006	4			-SPLIT-	5,113.05	28,375.95
Total 760 Supervision Wages						14,330.75	28,375.95
761 Mains & Service Labor							7,022.60
General ...	7/31/2006	4			760 Supervisi...	2,039.10	9,061.70
General ...	8/31/2006	4			760 Supervisi...	2,569.75	11,631.45
General ...	9/30/2006	4			760 Supervisi...	2,556.52	14,187.97
Total 761 Mains & Service Labor						7,165.37	14,187.97
762 Mains & Service Supplies							481.55
Total 762 Mains & Service Supplies							481.55

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
763 House & Meter Expenses							0.00
Total 763 House & Meter Expenses							0.00
764 Customer Installation							0.00
Total 764 Customer Installation							0.00
767 Maintenance of Lines							1,013.76
Check	7/5/2006	24714	Frederick & May Lu...		131 Checking ...	162.63	1,176.39
Check	9/7/2006	24814	Gibson Auto Supply	119	131 Checking ...	36.95	1,213.34
Check	9/21/2006	24843	Dickson	CHARTS	131 Checking ...	186.00	1,399.34
Total 767 Maintenance of Lines						385.58	1,399.34
768 Maint. Meter-House-Regulat.							172.00
Total 768 Maint. Meter-House-Regulat.							172.00
769 Maint. of Other Plant							66.95
Check	8/9/2006	24771	Frederick & May Lu...		131 Checking ...	298.35	365.30
Check	9/7/2006	24806	Wilma B. Ison	Hauling tr...	131 Checking ...	2.25	367.55
Check	9/7/2006	24807	Doug Auxier Cleani...		131 Checking ...	12.00	379.55
Check	9/7/2006	24815	Frederick & May Lu...		131 Checking ...	275.13	654.68
Check	9/12/2006	24826	The Wells Group LLC	Elam03	131 Checking ...	2,381.75	3,036.43
Total 769 Maint. of Other Plant						2,969.48	3,036.43
901 Meter Reading Labor							1,755.65
General ...	7/31/2006	4			760 Supervisi...	509.78	2,265.43
General ...	8/31/2006	4			760 Supervisi...	642.45	2,907.88
General ...	9/30/2006	4			760 Supervisi...	639.15	3,547.03
Total 901 Meter Reading Labor						1,791.38	3,547.03
902 Accounting/Collecting Wages							8,778.25
General ...	7/31/2006	4			760 Supervisi...	2,548.87	11,327.12
General ...	8/31/2006	4			760 Supervisi...	3,212.18	14,539.30
General ...	9/30/2006	4			760 Supervisi...	3,195.65	17,734.95
Total 902 Accounting/Collecting Wages						8,956.70	17,734.95
903 Customer Supplies-Expenses							0.00
Check	8/9/2006	24769	SEASON'S FLORIS...		131 Checking ...	36.04	36.04
Total 903 Customer Supplies-Expenses						36.04	36.04
904 Uncollectible Accounts							0.00
Total 904 Uncollectible Accounts							0.00
920 Administrative Salaries							3,511.30
General ...	7/31/2006	4			760 Supervisi...	1,019.55	4,530.85
General ...	8/31/2006	4			760 Supervisi...	1,284.87	5,815.72
General ...	9/30/2006	4			760 Supervisi...	1,278.26	7,093.98
Total 920 Administrative Salaries						3,582.68	7,093.98

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
921 Office Supplies & Expenses							7,527.86
Check	7/5/2006	24710	American Electric P...		131 Checking ...	124.43	7,652.29
Check	7/5/2006	24711	Mt. Telephone	606-743-2...	131 Checking ...	105.73	7,758.02
Check	7/5/2006	24711	Mt. Telephone	606-743-3...	131 Checking ...	305.46	8,063.48
Check	7/5/2006	24712	John Wayne Pest C...		131 Checking ...	360.00	8,423.48
Check	7/5/2006	24718	PBCC	4593449	131 Checking ...	270.30	8,693.78
Check	7/5/2006	24719	Pitney Bowes	ink cartrid...	131 Checking ...	169.24	8,863.02
Check	7/5/2006	24720	Miniard Water Com...		131 Checking ...	10.60	8,873.62
Check	7/5/2006	24721	Hershell Adkins	paper fro...	131 Checking ...	192.00	9,065.62
Check	7/5/2006	24722	Appalachian Wireless		131 Checking ...	27.39	9,093.01
Check	7/5/2006	24723	Pitney Bowes	postage	131 Checking ...	572.28	9,665.29
Check	7/6/2006	24729	West Liberty Water...		131 Checking ...	40.64	9,705.93
Check	7/6/2006	24730	Doug's Cleaning Se...	July	131 Checking ...	12.00	9,717.93
Check	7/27/2006	24750	Country Carpet	Flooring f...	131 Checking ...	2,706.00	12,423.93
Check	8/2/2006	24758	Doug's Cleaning Se...		131 Checking ...	15.00	12,438.93
Check	8/9/2006	24764	West Liberty Water...		131 Checking ...	42.45	12,481.38
Check	8/9/2006	24765	Mt. Telephone		131 Checking ...	298.86	12,780.24
Check	8/9/2006	24765	Mt. Telephone		131 Checking ...	98.31	12,878.55
Check	8/9/2006	24766	Appalachian Wireless		131 Checking ...	35.93	12,914.48
Check	8/9/2006	24767	Ashland Office Sup...		131 Checking ...	348.52	13,263.00
Check	8/9/2006	24769	SEASON'S FLORIS...		131 Checking ...	67.80	13,330.80
Check	8/9/2006	24772	American Electric P...		131 Checking ...	140.73	13,471.53
Check	8/9/2006	24773	Pitney Bowes	new comp...	131 Checking ...	1,132.32	14,603.85
Check	8/24/2006	24794	Intuit Supplies	500 check...	131 Checking ...	182.78	14,786.63
Check	9/7/2006	24806	Wilma B. Ison	Rite Aid-B...	131 Checking ...	7.79	14,794.42
Check	9/7/2006	24806	Wilma B. Ison	Walmart-...	131 Checking ...	42.40	14,836.82
Check	9/7/2006	24806	Wilma B. Ison	Lowe's- h...	131 Checking ...	42.40	14,879.22
Check	9/7/2006	24806	Wilma B. Ison	Morgan H...	131 Checking ...	1.87	14,881.09
Check	9/7/2006	24809	American Electric P...		131 Checking ...	128.26	15,009.35
Check	9/7/2006	24810	West Liberty Water...		131 Checking ...	42.45	15,051.80
Check	9/7/2006	24811	Mt. Telephone	606-743-3...	131 Checking ...	342.88	15,394.68
Check	9/7/2006	24812	West Liberty Electr...		131 Checking ...	95.36	15,490.04
Check	9/7/2006	24816	Appalachian Wireless		131 Checking ...	22.15	15,512.19
Check	9/7/2006	24816	Appalachian Wireless		131 Checking ...	102.49	15,614.68
Check	9/7/2006	24818	UPS		131 Checking ...	17.33	15,632.01
Check	9/7/2006	24820	The Hillsborough Pr...	Envelope...	131 Checking ...	385.67	16,017.68
Check	9/12/2006	24825	The Hillsborough Pr...	5500 Utilit...	131 Checking ...	707.99	16,725.67
Check	9/19/2006	24838	Pitney Bowes		131 Checking ...	270.30	16,995.97
Check	9/21/2006	24844	J. A. Oldfield's		131 Checking ...	25.91	17,021.88
Check	9/28/2006	24850	Appalachian Wireless		131 Checking ...	20.03	17,041.91
Check	9/28/2006	24850	Appalachian Wireless		131 Checking ...	50.52	17,092.43
Total 921 Office Supplies & Expenses						9,564.57	17,092.43

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
923 Outside Services Employed							5,384.04
Check	7/5/2006	24715	DAVID HARROD & ...	39250	131 Checking ...	858.75	6,242.79
Check	7/12/2006	24737	Russell Collinsworth	Painting o...	131 Checking ...	240.00	6,482.79
Check	8/5/2006	24762	Mark Hopkins	labor on s...	131 Checking ...	1,500.00	7,982.79
Check	8/9/2006	24781	Winding Stair Const...		131 Checking ...	480.00	8,462.79
Check	8/10/2006	24774	Mark Hopkins	balance d...	131 Checking ...	847.00	9,309.79
Check	9/19/2006	24839	Mary Whittaker	OFFICE L...	131 Checking ...	250.00	9,559.79
Check	9/25/2006	24846	Mary Whittaker	Office wor...	131 Checking ...	250.00	9,809.79
Total 923 Outside Services Employed						4,425.75	9,809.79
924 Property Insurance							0.00
Total 924 Property Insurance							0.00
925 Workman's Comp. Insurance							0.00
Total 925 Workman's Comp. Insurance							0.00
9251 Liability Insurance							101.50
Check	7/5/2006	24707	Ison Insurance		131 Checking ...	8,748.08	8,849.58
Check	9/21/2006	24842	Ison Insurance	INSURAN...	131 Checking ...	60.54	8,910.12
Total 9251 Liability Insurance						8,808.62	8,910.12
926 Employee Health Insurance							9,475.06
Check	7/3/2006	24708	CHA Health Insuran...		131 Checking ...	1,711.98	11,187.04
Check	8/9/2006	24763	CHA Health Insuran...	2102406	131 Checking ...	1,711.98	12,899.02
Check	9/7/2006	24808	CHA Health Insuran...	2102406	131 Checking ...	1,711.98	14,611.00
Check	9/28/2006	24851	CHA Health Insuran...	2102406	131 Checking ...	1,711.98	16,322.98
Total 926 Employee Health Insurance						6,847.92	16,322.98
9262 Employee Pension Expenses							0.00
Total 9262 Employee Pension Expenses							0.00
928 Regulatory Commission Exp.							0.00
Check	7/5/2006	24725	Kentucky State Tre...	PSC Asse...	131 Checking ...	969.34	969.34
Total 928 Regulatory Commission Exp.						969.34	969.34
930.1 General Advertising Exp.							88.43
Total 930.1 General Advertising Exp.							88.43
9302 Misc. General Expenses							1,633.66
Check	7/5/2006	24716	City of West Liberty		131 Checking ...	35.00	1,668.66
Total 9302 Misc. General Expenses						35.00	1,668.66

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
931 Rents							6,000.00
Check	7/1/2006	24705	Ethel Phillips		131 Checking ...	800.00	6,800.00
Check	7/1/2006	24706	Rusty Collinsworth		131 Checking ...	200.00	7,000.00
Check	8/1/2006	24755	Ethel Phillips		131 Checking ...	800.00	7,800.00
Check	8/1/2006	24756	Rusty Collinsworth		131 Checking ...	200.00	8,000.00
Check	9/1/2006	24801	Ethel Phillips		131 Checking ...	800.00	8,800.00
Total 931 Rents						2,800.00	8,800.00
933 Transportation Expenses							2,157.04
Check	7/5/2006	24713	Morgan Tire Center		131 Checking ...	200.00	2,357.04
Check	7/5/2006	24717	City of West Liberty	3 city stic...	131 Checking ...	30.00	2,387.04
Check	7/5/2006	24724	Gibson Auto Supply	119	131 Checking ...	7.41	2,394.45
Check	7/15/2006	24746	MAP LLC		131 Checking ...	209.02	2,603.47
Check	7/28/2006	24753	SHEETS QUICK L...		131 Checking ...	25.00	2,628.47
Check	8/9/2006	24768	Morgan Tire Center		131 Checking ...	150.00	2,778.47
Check	9/7/2006	24817	Morgan Tire Center		131 Checking ...	150.00	2,928.47
Check	9/7/2006	24819	MAP LLC		131 Checking ...	364.02	3,292.49
Check	9/8/2006	24822	Morgan County Clerk	Tax and r...	131 Checking ...	416.00	3,708.49
Check	9/21/2006	24845	MAP LLC		131 Checking ...	374.07	4,082.56
Total 933 Transportation Expenses						1,925.52	4,082.56
935 Misc. Penalties							211.33
Check	9/12/2006	24832	Kentucky State Tre...	010611	131 Checking ...	52.32	263.65
Total 935 Misc. Penalties						52.32	263.65
Payroll Expenses							69,780.70
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	595.00	70,375.70
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	0.00	70,375.70
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	0.00	70,375.70
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	0.00	70,375.70
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	0.00	70,375.70
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	0.00	70,375.70
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	0.00	70,375.70
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	518.00	70,893.70
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	0.00	70,893.70
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	129.50	71,023.20
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	0.00	71,023.20
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	0.00	71,023.20
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	1,300.00	72,323.20
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	0.00	72,323.20
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	0.00	72,323.20
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	1,300.00	73,623.20
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	0.00	73,623.20
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	0.00	73,623.20
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	55.50	73,678.70
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	647.50	74,326.20
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	0.00	74,326.20
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	0.00	74,326.20
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	0.00	74,326.20

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	0.00	74,326.20
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	595.00	74,921.20
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	0.00	74,921.20
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	0.00	74,921.20
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	0.00	74,921.20
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	60.00	74,981.20
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	0.00	74,981.20
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	0.00	74,981.20
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	1,300.00	76,281.20
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	0.00	76,281.20
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	0.00	76,281.20
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	1,300.00	77,581.20
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	0.00	77,581.20
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	0.00	77,581.20
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	595.00	78,176.20
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	0.00	78,176.20
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	0.00	78,176.20
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	0.00	78,176.20
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	0.00	78,176.20
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	0.00	78,176.20
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	0.00	78,176.20
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	647.50	78,823.70
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	0.00	78,823.70
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	0.00	78,823.70
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	0.00	78,823.70
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	0.00	78,823.70
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	561.00	79,384.70
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	0.00	79,384.70
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	0.00	79,384.70
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	34.00	79,418.70
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	0.00	79,418.70
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	0.00	79,418.70
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	0.00	79,418.70
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	647.50	80,066.20
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	0.00	80,066.20
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	0.00	80,066.20
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	0.00	80,066.20
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	0.00	80,066.20
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	595.00	80,661.20
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	0.00	80,661.20
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	0.00	80,661.20
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	0.00	80,661.20
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	0.00	80,661.20
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	0.00	80,661.20
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	0.00	80,661.20
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	647.50	81,308.70
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	0.00	81,308.70
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	0.00	81,308.70
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	0.00	81,308.70

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	0.00	81,308.70
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	1,300.00	82,608.70
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	0.00	82,608.70
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	0.00	82,608.70
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	1,300.00	83,908.70
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	0.00	83,908.70
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	0.00	83,908.70
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	1,300.00	85,208.70
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	0.00	85,208.70
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	0.00	85,208.70
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	595.00	85,803.70
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	25.50	85,829.20
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	0.00	85,829.20
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	0.00	85,829.20
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	0.00	85,829.20
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	0.00	85,829.20
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	83.25	85,912.45
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	647.50	86,559.95
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	0.00	86,559.95
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	0.00	86,559.95
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	0.00	86,559.95
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	0.00	86,559.95
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	595.00	87,154.95
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	0.00	87,154.95
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	0.00	87,154.95
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	0.00	87,154.95
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	0.00	87,154.95
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	0.00	87,154.95
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	0.00	87,154.95
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	647.50	87,802.45
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	0.00	87,802.45
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	0.00	87,802.45
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	0.00	87,802.45
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	0.00	87,802.45
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	1,300.00	89,102.45
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	0.00	89,102.45
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	0.00	89,102.45
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	595.00	89,697.45
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	76.50	89,773.95
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	0.00	89,773.95
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	0.00	89,773.95
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	0.00	89,773.95
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	0.00	89,773.95
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	0.00	89,773.95
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	647.50	90,421.45
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	0.00	90,421.45
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	0.00	90,421.45
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	0.00	90,421.45
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	0.00	90,421.45

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	1,300.00	91,721.45
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	0.00	91,721.45
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	0.00	91,721.45
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	595.00	92,316.45
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	51.00	92,367.45
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	0.00	92,367.45
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	0.00	92,367.45
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	0.00	92,367.45
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	0.00	92,367.45
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	0.00	92,367.45
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	647.50	93,014.95
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	0.00	93,014.95
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	0.00	93,014.95
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	0.00	93,014.95
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	0.00	93,014.95
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	1,300.00	94,314.95
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	0.00	94,314.95
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	0.00	94,314.95
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	595.00	94,909.95
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	0.00	94,909.95
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	0.00	94,909.95
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	0.00	94,909.95
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	0.00	94,909.95
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	0.00	94,909.95
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	0.00	94,909.95
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	647.50	95,557.45
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	0.00	95,557.45
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	0.00	95,557.45
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	0.00	95,557.45
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	0.00	95,557.45
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	1,300.00	96,857.45
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	0.00	96,857.45
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	0.00	96,857.45
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	1,300.00	98,157.45
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	0.00	98,157.45
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	0.00	98,157.45
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	1,300.00	99,457.45
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	0.00	99,457.45
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	0.00	99,457.45
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	1,300.00	100,757.45
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	0.00	100,757.45
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	0.00	100,757.45
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	595.00	101,352.45
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	0.00	101,352.45
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	0.00	101,352.45
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	0.00	101,352.45
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	0.00	101,352.45
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	0.00	101,352.45
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	41.63	101,394.08

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	647.50	102,041.58
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	0.00	102,041.58
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	0.00	102,041.58
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	0.00	102,041.58
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	0.00	102,041.58
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	595.00	102,636.58
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	0.00	102,636.58
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	0.00	102,636.58
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	0.00	102,636.58
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	0.00	102,636.58
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	0.00	102,636.58
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	0.00	102,636.58
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	647.50	103,284.08
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	0.00	103,284.08
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	0.00	103,284.08
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	0.00	103,284.08
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	0.00	103,284.08
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	595.00	103,879.08
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	51.00	103,930.08
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	0.00	103,930.08
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	0.00	103,930.08
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	0.00	103,930.08
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	0.00	103,930.08
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	0.00	103,930.08
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	647.50	104,577.58
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	0.00	104,577.58
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	0.00	104,577.58
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	0.00	104,577.58
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	0.00	104,577.58
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	1,300.00	105,877.58
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	0.00	105,877.58
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	0.00	105,877.58
Total Payroll Expenses						36,096.88	105,877.58
Reconciliation Discrepancies							0.40
Total Reconciliation Discrepancies							0.40
Rents							0.00
Total Rents							0.00
403 Depreciation							14,394.66
General ...	7/31/2006	3			108 Plant Dep...	2,399.11	16,793.77
General ...	8/31/2006	4			108 Plant Dep...	2,399.11	19,192.88
General ...	9/30/2006	3			108 Plant Dep...	2,399.11	21,591.99
Total 403 Depreciation						7,197.33	21,591.99
4071 Amor. Property Losses							0.00
Total 4071 Amor. Property Losses							0.00

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
408 Franchise Tax							115.00
Total 408 Franchise Tax							115.00
4081 Property Tax							3,979.15
Total 4081 Property Tax							3,979.15
4082 KY Unemployment Tax							0.00
Total 4082 KY Unemployment Tax							0.00
4083 FUTA							0.00
Total 4083 FUTA							0.00
4084 FICA Payable-Empr. Share							5,306.91
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	36.89	5,343.80
Paycheck	7/6/2006	24726	David L Elliott		131 Checking ...	8.63	5,352.43
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	40.15	5,392.58
Paycheck	7/6/2006	24727	Robert Hopkins		131 Checking ...	9.39	5,401.97
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	80.60	5,482.57
Paycheck	7/6/2006	24728	Wilma B. Ison, Owner		131 Checking ...	18.85	5,501.42
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	80.60	5,582.02
Paycheck	7/7/2006	24732	Wilma B. Ison, Owner		131 Checking ...	18.85	5,600.87
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	43.58	5,644.45
Paycheck	7/13/2006	24739	Robert Hopkins		131 Checking ...	10.20	5,654.65
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	40.61	5,695.26
Paycheck	7/13/2006	24738	David L Elliott		131 Checking ...	9.50	5,704.76
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	80.60	5,785.36
Paycheck	7/13/2006	24740	Wilma B. Ison, Owner		131 Checking ...	18.85	5,804.21
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	80.60	5,884.81
Paycheck	7/15/2006	24747	Wilma B. Ison, Owner		131 Checking ...	18.85	5,903.66
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	36.89	5,940.55
Paycheck	7/20/2006	24742	David L Elliott		131 Checking ...	8.62	5,949.17
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	40.15	5,989.32
Paycheck	7/20/2006	24741	Robert Hopkins		131 Checking ...	9.39	5,998.71
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	36.89	6,035.60
Paycheck	7/27/2006	24751	David L Elliott		131 Checking ...	8.63	6,044.23
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	40.14	6,084.37
Paycheck	7/27/2006	24752	Robert Hopkins		131 Checking ...	9.38	6,093.75
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	36.89	6,130.64
Paycheck	8/2/2006	24759	David L Elliott		131 Checking ...	8.63	6,139.27
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	40.15	6,179.42
Paycheck	8/2/2006	24760	Robert Hopkins		131 Checking ...	9.39	6,188.81
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	80.60	6,269.41
Paycheck	8/2/2006	24761	Wilma B. Ison, Owner		131 Checking ...	18.85	6,288.26
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	80.60	6,368.86
Paycheck	8/9/2006	24775	Wilma B. Ison, Owner		131 Checking ...	18.85	6,387.71
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	80.60	6,468.31
Paycheck	8/9/2006	24776	Wilma B. Ison, Owner		131 Checking ...	18.85	6,487.16
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	38.47	6,525.63
Paycheck	8/10/2006	24782	David L Elliott		131 Checking ...	9.00	6,534.63

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	45.30	6,579.93
Paycheck	8/10/2006	24783	Robert Hopkins		131 Checking ...	10.60	6,590.53
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	36.89	6,627.42
Paycheck	8/17/2006	24784	David L Elliott		131 Checking ...	8.62	6,636.04
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	40.15	6,676.19
Paycheck	8/17/2006	24785	Robert Hopkins		131 Checking ...	9.39	6,685.58
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	80.60	6,766.18
Paycheck	8/17/2006	24786	Wilma B. Ison, Owner		131 Checking ...	18.85	6,785.03
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	41.64	6,826.67
Paycheck	8/24/2006	24791	David L Elliott		131 Checking ...	9.74	6,836.41
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	40.14	6,876.55
Paycheck	8/24/2006	24792	Robert Hopkins		131 Checking ...	9.39	6,885.94
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	80.60	6,966.54
Paycheck	8/24/2006	24793	Wilma B. Ison, Owner		131 Checking ...	18.85	6,985.39
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	40.05	7,025.44
Paycheck	8/31/2006	24797	David L Elliott		131 Checking ...	9.37	7,034.81
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	40.15	7,074.96
Paycheck	8/31/2006	24798	Robert Hopkins		131 Checking ...	9.39	7,084.35
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	80.60	7,164.95
Paycheck	9/1/2006	24799	Wilma B. Ison, Owner		131 Checking ...	18.85	7,183.80
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	36.89	7,220.69
Paycheck	9/7/2006	24802	David L Elliott		131 Checking ...	8.63	7,229.32
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	40.14	7,269.46
Paycheck	9/7/2006	24803	Robert Hopkins		131 Checking ...	9.38	7,278.84
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	80.60	7,359.44
Paycheck	9/7/2006	24804	Wilma B. Ison, Owner		131 Checking ...	18.85	7,378.29
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	80.60	7,458.89
Paycheck	9/7/2006	24805	Wilma B. Ison, Owner		131 Checking ...	18.85	7,477.74
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	80.60	7,558.34
Paycheck	9/12/2006	24827	Wilma B. Ison, Owner		131 Checking ...	18.85	7,577.19
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	80.60	7,657.79
Paycheck	9/12/2006	24828	Wilma B. Ison, Owner		131 Checking ...	18.85	7,676.64
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	36.89	7,713.53
Paycheck	9/14/2006	24834	David L Elliott		131 Checking ...	8.62	7,722.15
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	42.73	7,764.88
Paycheck	9/14/2006	24835	Robert Hopkins		131 Checking ...	10.00	7,774.88
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	36.89	7,811.77
Paycheck	9/21/2006	24840	David L Elliott		131 Checking ...	8.63	7,820.40
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	40.14	7,860.54
Paycheck	9/21/2006	24841	Robert Hopkins		131 Checking ...	9.39	7,869.93
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	40.05	7,909.98
Paycheck	9/28/2006	24847	David L Elliott		131 Checking ...	9.37	7,919.35
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	40.15	7,959.50
Paycheck	9/28/2006	24848	Robert Hopkins		131 Checking ...	9.38	7,968.88
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	80.60	8,049.48
Paycheck	9/28/2006	24849	Wilma B. Ison, Owner		131 Checking ...	18.85	8,068.33
Total 4084 FICA Payable-Empr. Share						2,761.42	8,068.33

Elam Utility Company, Inc.
General Ledger
As of September 30, 2006

Type	Date	Num	Name	Memo	Split	Amount	Balance
409 Income Taxes							0.00
Total 409 Income Taxes							0.00
410 Income Taxes							560.00
Total 410 Income Taxes							560.00
426.1 Other Non-Utility Deduct							0.00
Total 426.1 Other Non-Utility Deduct							0.00
427 Interest on L/T Debt							4,303.14
General ...	7/31/2006	5			2370 Longter...	1,075.79	5,378.93
General ...	8/31/2006	6			2370 Longter...	1,075.79	6,454.72
General ...	9/30/2006	5			2370 Longter...	1,075.79	7,530.51
Total 427 Interest on L/T Debt						3,227.37	7,530.51
438 Dividends Declared-Common							0.00
Total 438 Dividends Declared-Common							0.00
No accnt							0.00
Total no accnt							0.00
TOTAL						**0.00**	**0.00**