Elam Utility Company, Inc
459 Main Street
West Liberty, Kentucky 41472
606-743-3695 fax 606-743-2292

December 27, 2004

RECEIVED
JAN 04 2005
PUBLIC SERVICE COMMISSION

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

Dear Sir:

Please find enclosed the general ledger and bank statements for the month ending November 30, 2004 as required by Case Number 2003-00171.

If you have any questions, please contact me at the number listed above.

Sincerely,

Wilma Ison
President

Copy

Enc.

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
131 Checking Account							-873.49
Check	11/1/2004	23828	CASH		-SPLIT-	-54.09	-927.58
Deposit	11/1/2004			Deposit	142 Accounts...	1,468.89	541.31
Liability Ch...	11/1/2004	23829	Treasurer KY Une...	00 063144...	Payroll Liabilit...	-0.80	540.51
Deposit	11/2/2004			Deposit	142 Accounts...	1,493.69	2,034.20
Check	11/3/2004	23830	B. C. & Ethel Phillips		931 Rents	-800.00	1,234.20
Check	11/3/2004	23831	ROB ISON		931 Rents	-200.00	1,034.20
Deposit	11/3/2004			Deposit	142 Accounts...	475.71	1,509.91
Paycheck	11/4/2004	23832	Robert D. Ison		-SPLIT-	-110.00	1,399.91
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		-SPLIT-	-900.00	499.91
Paycheck	11/4/2004	23834	David L Elliott		-SPLIT-	-399.94	99.97
Paycheck	11/4/2004	23835	Robert Hopkins		-SPLIT-	-433.67	-333.70
Deposit	11/4/2004			Deposit	142 Accounts...	1,613.12	1,279.42
Deposit	11/5/2004			Deposit	142 Accounts...	7,471.24	8,750.66
Paycheck	11/9/2004	23836	Robert D. Ison		-SPLIT-	-110.00	8,640.66
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		-SPLIT-	-900.00	7,740.66
Deposit	11/9/2004			Deposit	142 Accounts...	6,048.22	13,788.88
Paycheck	11/10/2004	23838	David L Elliott		-SPLIT-	-399.93	13,388.95
Paycheck	11/10/2004	23839	Robert D. Ison		-SPLIT-	-173.70	13,215.25
Paycheck	11/10/2004	23840	Robert Hopkins		-SPLIT-	-433.65	12,781.60
Deposit	11/10/2004			Deposit	142 Accounts...	997.09	13,778.69
Check	11/10/2004	23841	Commercial Bank	money wire...	-SPLIT-	-12010.00	1,768.69
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		-SPLIT-	-900.00	868.69
Deposit	11/12/2004			Deposit	142 Accounts...	2,992.87	3,861.56
Check	11/12/2004	23844	American Electric ...		921 Office Su...	-98.59	3,762.97
Check	11/12/2004	23845	West Liberty Wate...		921 Office Su...	-40.85	3,722.12
Check	11/12/2004	23846	Appalachian Wirel...		921 Office Su...	-54.92	3,667.20
Check	11/12/2004	23847	Mt. Telephone		-SPLIT-	-356.94	3,310.26
Check	11/12/2004	23850	Jefferson Gas		-SPLIT-	-459.68	2,850.58
Check	11/12/2004	23851	CHA Health Insura...		926 Employe...	-1,689.24	1,161.34
Check	11/15/2004	23843	Terry Perry		-SPLIT-	-95.59	1,065.75
Check	11/15/2004	23848	Hershell Adkins		921 Office Su...	-22.00	1,043.75
Check	11/15/2004	23849	Miniard Water Co...		921 Office Su...	-10.60	1,033.15
Check	11/15/2004	23852	MAP LLC		933 Transport...	-295.40	737.75
Check	11/15/2004	23853	Frederick & May L...		762 Mains & ...	-462.28	275.47
Check	11/15/2004	23854	CONSOLIDATED ...		-SPLIT-	-268.55	6.92
Check	11/15/2004	23855	Holland Supply		767 Maintena...	-210.98	-204.06
Check	11/15/2004	23856	Anthem Life Insura...		428 Employe...	-25.95	-230.01
Check	11/15/2004	23857	J. A. Oldfield's		-SPLIT-	-134.97	-364.98
Paycheck	11/15/2004	23858	Robert D. Ison		-SPLIT-	-110.00	-474.98
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		-SPLIT-	-900.00	-1,374.98
Paycheck	11/18/2004	23860	David L Elliott		-SPLIT-	-399.94	-1,774.92
Paycheck	11/18/2004	23861	Robert Hopkins		-SPLIT-	-433.67	-2,208.59
Deposit	11/18/2004			Deposit	142 Accounts...	218.95	-1,989.64
Check	11/19/2004	23862	Amanda VanCleave	Deposit ref...	-SPLIT-	-44.77	-2,034.41
Check	11/19/2004	23863	Rita Wheeler	Deposit ref...	-SPLIT-	-21.93	-2,056.34
Check	11/19/2004	23864	Kathy Whitt	Deposit ref...	-SPLIT-	-76.59	-2,132.93
Deposit	11/22/2004			Deposit	142 Accounts...	73.25	-2,059.68
Paycheck	11/24/2004	23865	Robert D. Ison		-SPLIT-	-110.00	-2,169.68
Paycheck	11/24/2004	23866	David L Elliott		-SPLIT-	-399.94	-2,569.62
Paycheck	11/24/2004	23867	Robert Hopkins		-SPLIT-	-460.72	-3,030.34
Deposit	11/24/2004			Deposit	142 Accounts...	167.60	-2,862.74
Deposit	11/29/2004			Deposit	142 Accounts...	1,058.09	-1,804.65
Deposit	11/30/2004			Deposit	142 Accounts...	772.41	-1,032.24
Total 131 Checking Account						-158.75	-1,032.24

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
142 Accounts Receivable							54,654.02
Deposit	11/1/2004		customer acct.	Deposit	131 Checking...	-1,468.89	53,185.13
Deposit	11/2/2004		customer acct.	Deposit	131 Checking...	-1,493.69	51,691.44
Deposit	11/3/2004		customer acct.	Deposit	131 Checking...	-475.71	51,215.73
Deposit	11/4/2004		customer acct.	Deposit	131 Checking...	-1,613.12	49,602.61
Deposit	11/5/2004		customer acct.	Deposit	131 Checking...	-7,471.24	42,131.37
Deposit	11/9/2004		customer acct.	Deposit	131 Checking...	-6,048.22	36,083.15
Deposit	11/10/2004		customer acct.	Deposit	131 Checking...	-997.09	35,086.06
Deposit	11/12/2004		customer acct.	Deposit	131 Checking...	-2,992.87	32,093.19
Check	11/15/2004	23843	Teretha Adams Pe...		131 Checking...	-29.41	32,063.78
Deposit	11/18/2004		customer acct.	Deposit	131 Checking...	-218.95	31,844.83
Check	11/19/2004	23862	Amanda VanCleave	Deposit ref...	131 Checking...	-87.73	31,757.10
Check	11/19/2004	23863	Rita Wheeler	Deposit ref...	131 Checking...	-31.07	31,726.03
Check	11/19/2004	23864	Kathy Whitt	Deposit ref...	131 Checking...	-29.41	31,696.62
Deposit	11/22/2004		customer acct.	Deposit	131 Checking...	-73.25	31,623.37
Deposit	11/24/2004		customer acct.	Deposit	131 Checking...	-167.60	31,455.77
Deposit	11/29/2004		customer acct.	Deposit	131 Checking...	-1,058.09	30,397.68
General Jo...	11/30/2004	2	Employee Benefits		4801 W. L. S...	-198.41	30,199.27
Deposit	11/30/2004		customer acct.	Deposit	131 Checking...	-772.41	29,426.86
General Jo...	11/30/2004	5	customer acct.		4801 W. L. S...	36,120.51	65,547.37
General Jo...	11/30/2004	6	daysboro customers		238 N/P Days...	-21.00	65,526.37
Total 142 Accounts Receivable						10,872.35	65,526.37
143 Other Accounts Receivable							12,210.18
Total 143 Other Accounts Receivable							12,210.18
144 Uncollectible Accounts							-6,326.88
Total 144 Uncollectible Accounts							-6,326.88
131 Cash & Working Funds							0.00
Total 131 Cash & Working Funds							0.00
132 Petty Cash							200.00
Total 132 Petty Cash							200.00
133 Money Market Plus Account							0.00
Total 133 Money Market Plus Account							0.00
134 Savings Account							0.00
Total 134 Savings Account							0.00
Current Assets							0.00
Total Current Assets							0.00
Undeposited Funds							0.00
Total Undeposited Funds							0.00
350 Land & Land Rights							0.00
Total 350 Land & Land Rights							0.00
374 Land & Land Rights							300.00
Total 374 Land & Land Rights							300.00
375 Structures & Improvements							5,969.92
Total 375 Structures & Improvements							5,969.92
376 Mains							371,945.10
Total 376 Mains							371,945.10
379 Measuring & Reg. Station							5,369.75
Total 379 Measuring & Reg. Station							5,369.75

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
380 Services							141,191.41
Total 380 Services							141,191.41
381 Meters							46,575.14
Total 381 Meters							46,575.14
382 Meter Installation							7,565.42
Total 382 Meter Installation							7,565.42
383 House Regulators							24,863.31
Total 383 House Regulators							24,863.31
384 House Regulator Install.							5,968.92
Total 384 House Regulator Install.							5,968.92
391 Furniture & Equipment							27,457.19
Total 391 Furniture & Equipment							27,457.19
392 Transportation Equipment							65,708.60
Total 392 Transportation Equipment							65,708.60
394 Tools and Work Equipment							54,935.80
Total 394 Tools and Work Equipment							54,935.80
395 Laboratory Equipment							3,694.71
Total 395 Laboratory Equipment							3,694.71
101 Gas Plant in Service							0.00
Total 101 Gas Plant in Service							0.00
108 Plant Depreciation							-580049.21
General Jo...	11/30/2004	8			403 Depreciat...	-2,399.11	-582448.32
Total 108 Plant Depreciation						-2,399.11	-582448.32
125 Escrow Debt Retirement							0.00
Total 125 Escrow Debt Retirement							0.00
154 Plant Materials & Operating							14,989.21
Total 154 Plant Materials & Operating							14,989.21
165 Prepayment Insurance							4,699.37
Total 165 Prepayment Insurance							4,699.37
166 Prepaid Interest							0.00
Total 166 Prepaid Interest							0.00
170 Acc. Interest Receivable							0.00
Total 170 Acc. Interest Receivable							0.00
182 Extraordinary Property Loss							0.00
Total 182 Extraordinary Property Loss							0.00
183 Other Deferred Debits							0.00
Total 183 Other Deferred Debits							0.00
191 Unrecovered Purchased Gas							0.00
Total 191 Unrecovered Purchased Gas							0.00

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Other Asset							0.00
Total Other Asset							0.00
OTHER CURRENT ASSETS							0.00
Total OTHER CURRENT ASSETS							0.00
Accounts Payable							0.00
Total Accounts Payable							0.00
2326 U.S. Bankcorp							0.00
Total 2326 U.S. Bankcorp							0.00
2327 Capital One							0.00
Total 2327 Capital One							0.00
100 Wages Clearing							-149544.79
General Jo...	11/30/2004	4			760 Supervisi...	-10247.13	-159791.92
Total 100 Wages Clearing						-10247.13	-159791.92
231 Notes Payable-Truck							0.00
Total 231 Notes Payable-Truck							0.00
2311 NP (Stockholders)							0.00
Total 2311 NP (Stockholders)							0.00
2312 NP- Commercial Bank							-15,000.00
Total 2312 NP- Commercial Bank							-15,000.00
2313 NP- Ditcher							0.00
Total 2313 NP- Ditcher							0.00
2314 NOTES PAYABLE-BC & ETHEL							0.00
Total 2314 NOTES PAYABLE-BC & ETHEL							0.00
2315 Notes Payable							-4,900.00
Total 2315 Notes Payable							-4,900.00
2317 NP-BANK-DAYSBORO							0.00
Total 2317 NP-BANK-DAYSBORO							0.00
232 ACCOUNTS PAYABLE							-9,818.66
Total 232 ACCOUNTS PAYABLE							-9,818.66
2321 A/P COLUMBIA GAS							-3,054.98
General Jo...	11/30/2004	3			-SPLIT-	-1,025.27	-4,080.25
General Jo...	11/30/2004	3			2321 A/P CO...	-2,982.53	-7,062.78
Total 2321 A/P COLUMBIA GAS						-4,007.80	-7,062.78
2322 A/P JEFFERSON GAS							-459.68
Check	11/12/2004	23850	Jefferson Gas	1303	131 Checking...	432.64	-27.04
Check	11/12/2004	23850	Jefferson Gas	1300	131 Checking...	27.04	0.00
General Jo...	11/30/2004	3			2321 A/P CO...	-108.16	-108.16
General Jo...	11/30/2004	3			2321 A/P CO...	-1,580.80	-1,688.96
Total 2322 A/P JEFFERSON GAS						-1,229.28	-1,688.96
2323 A/P MANUFACTURER'S FUEL							0.00
Total 2323 A/P MANUFACTURER'S FUEL							0.00
2324 A/P GASCO							0.00
Total 2324 A/P GASCO							0.00

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
2325 A/P CUMBERLAND VALLEY							-44,003.14
Check	11/10/2004	23841	Commercial Bank	money wire...	131 Checking...	12,000.00	-32,003.14
General Jo...	11/30/2004	3			2321 A/P CO...	-21870.00	-53,873.14
Total 2325 A/P CUMBERLAND VALLEY						-9,870.00	-53,873.14
235 CUSTOMER DEPOSITS							-27,341.24
Check	11/15/2004	23843	Terry Perry		131 Checking...	125.00	-27,216.24
Check	11/19/2004	23862	Amanda VanCleave	Deposit ref...	131 Checking...	125.00	-27,091.24
Check	11/19/2004	23863	Rita Wheeler	Deposit ref...	131 Checking...	50.00	-27,041.24
Check	11/19/2004	23864	Kathy Whitt	Deposit ref...	131 Checking...	100.00	-26,941.24
Total 235 CUSTOMER DEPOSITS						400.00	-26,941.24
2360 Accrued Franchise Tax							-1,852.91
Total 2360 Accrued Franchise Tax							-1,852.91
2361 Accrued Sales Tax							-639.50
General Jo...	11/30/2004	5			4801 W. L. S...	-574.32	-1,213.82
Total 2361 Accrued Sales Tax						-574.32	-1,213.82
2362 Acc. Ky Unemployment Tax							0.00
Total 2362 Acc. Ky Unemployment Tax							0.00
2363 Acc. Federal Unemployment							-168.00
Total 2363 Acc. Federal Unemployment							-168.00
2364 FICA Taxes Accured							-9,483.17
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	-8.68	-9,491.85
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	-8.68	-9,500.53
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	-2.03	-9,502.56
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	-2.03	-9,504.59
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	-74.40	-9,578.99
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	-74.40	-9,653.39
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	-17.40	-9,670.79
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	-17.40	-9,688.19
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	-32.55	-9,720.74
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	-32.55	-9,753.29
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	-7.61	-9,760.90
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	-7.61	-9,768.51
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	-35.80	-9,804.31
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	-35.80	-9,840.11
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	-8.37	-9,848.48
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	-8.37	-9,856.85
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	-8.68	-9,865.53
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	-8.68	-9,874.21
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	-2.03	-9,876.24
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	-2.03	-9,878.27
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	-74.40	-9,952.67
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	-74.40	-10,027.07
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	-17.40	-10,044.47
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	-17.40	-10,061.87
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	-32.55	-10,094.42
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	-32.55	-10,126.97
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	-7.62	-10,134.59
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	-7.62	-10,142.21
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	-12.40	-10,154.61
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	-12.40	-10,167.01
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	-2.90	-10,169.91
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	-2.90	-10,172.81
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	-35.81	-10,208.62
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	-35.81	-10,244.43
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	-8.38	-10,252.81
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	-8.38	-10,261.19
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	-74.40	-10,335.59
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	-74.40	-10,409.99
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	-17.40	-10,427.39
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	-17.40	-10,444.79

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	-8.68	-10,453.47
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	-8.68	-10,462.15
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	-2.03	-10,464.18
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	-2.03	-10,466.21
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	-74.40	-10,540.61
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	-74.40	-10,615.01
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	-17.40	-10,632.41
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	-17.40	-10,649.81
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	-32.55	-10,682.36
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	-32.55	-10,714.91
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	-7.61	-10,722.52
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	-7.61	-10,730.13
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	-35.80	-10,765.93
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	-35.80	-10,801.73
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	-8.37	-10,810.10
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	-8.37	-10,818.47
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	-8.68	-10,827.15
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	-8.68	-10,835.83
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	-2.03	-10,837.86
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	-2.03	-10,839.89
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	-32.55	-10,872.44
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	-32.55	-10,904.99
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	-7.61	-10,912.60
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	-7.61	-10,920.21
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	-38.11	-10,958.32
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	-38.11	-10,996.43
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	-8.91	-11,005.34
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	-8.91	-11,014.25
Total 2364 FICA Taxes Accured						-1,531.08	-11,014.25
2365 Federal Income Tax W/H							-7,867.50
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	-16.40	-7,883.90
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	-142.20	-8,026.10
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	-50.00	-8,076.10
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	-62.00	-8,138.10
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	-16.40	-8,154.50
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	-142.20	-8,296.70
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	-50.00	-8,346.70
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	-5.00	-8,351.70
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	-62.00	-8,413.70
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	-142.20	-8,555.90
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	-16.40	-8,572.30
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	-142.20	-8,714.50
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	-50.00	-8,764.50
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	-62.00	-8,826.50
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	-16.40	-8,842.90
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	-50.00	-8,892.90
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	-67.00	-8,959.90
Total 2365 Federal Income Tax W/H						-1,092.40	-8,959.90
2366State Income Tax W/H							-592.60
Total 2366State Income Tax W/H							-592.60
2367 Accrued Property Tax							-627.83
Total 2367 Accrued Property Tax							-627.83
2368 School Utility Tax							-5,961.36
General Jo...	11/30/2004	5			4801 W. L. S...	-1,110.54	-7,071.90
Total 2368 School Utility Tax						-1,110.54	-7,071.90
2369 Accrued Income Tax							0.00
Total 2369 Accrued Income Tax							0.00

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
2370 Longterm Debt Interest							-35,039.91
General Jo...	11/30/2004	7			427 Interest o...	-2,151.57	-37,191.48
Total 2370 Longterm Debt Interest						-2,151.57	-37,191.48
2371 Short Term Interest							70.76
Check	11/19/2004	23862	Amanda VanCleave	Deposit ref...	131 Checking...	7.50	78.26
Total 2371 Short Term Interest						7.50	78.26
2372 Customer Deposit Interest							4,036.50
Check	11/19/2004	23863	Rita Wheeler	Deposit ref...	131 Checking...	3.00	4,039.50
Check	11/19/2004	23864	Kathy Whitt	Deposit ref...	131 Checking...	6.00	4,045.50
Total 2372 Customer Deposit Interest						9.00	4,045.50
2373 Accrued Interest							0.00
Total 2373 Accrued Interest							0.00
238 N/P Daysboro Customers							-9,300.00
General Jo...	11/30/2004	6			142 Accounts...	21.00	-9,279.00
Total 238 N/P Daysboro Customers						21.00	-9,279.00
2381 Customer Refunds							0.00
Total 2381 Customer Refunds							0.00
2382 Accrued Employee Pension							2,480.00
Total 2382 Accrued Employee Pension							2,480.00
242 Current & Accrued Liabily							0.00
Total 242 Current & Accrued Liabily							0.00
253 Other Deferred Debits							0.00
Total 253 Other Deferred Debits							0.00
263 Pension Reserves							0.00
Total 263 Pension Reserves							0.00
Payroll Liabilities							-11,390.05
Liability Ch...	11/1/2004	23829	Treasurer KY Une...	00 063144...	131 Checking...	0.80	-11,389.25
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	-60.00	-11,449.25
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	0.00	-11,449.25
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	-2.89	-11,452.14
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	0.00	-11,452.14
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,452.14
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,452.14
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	-66.00	-11,518.14
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,518.14
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	-10.00	-11,528.14
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	0.00	-11,528.14
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	-24.90	-11,553.04
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	0.00	-11,553.04
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	-10.00	-11,563.04
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	0.00	-11,563.04
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	-27.66	-11,590.70
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	0.00	-11,590.70
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	-60.00	-11,650.70
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	0.00	-11,650.70
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	-2.89	-11,653.59
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	0.00	-11,653.59
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,653.59
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,653.59
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	-66.00	-11,719.59
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,719.59
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	-10.00	-11,729.59
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	0.00	-11,729.59
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	-24.90	-11,754.49

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	0.00	-11,754.49
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	0.00	-11,754.49
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	0.00	-11,754.49
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	-6.00	-11,760.49
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	0.00	-11,760.49
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	-10.00	-11,770.49
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	0.00	-11,770.49
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	-27.66	-11,798.15
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	0.00	-11,798.15
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,798.15
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,798.15
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	-66.00	-11,864.15
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,864.15
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	-60.00	-11,924.15
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	0.00	-11,924.15
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	-2.89	-11,927.04
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	0.00	-11,927.04
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,927.04
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,927.04
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	-66.00	-11,993.04
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	0.00	-11,993.04
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	-10.00	-12,003.04
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	0.00	-12,003.04
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	-24.90	-12,027.94
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	0.00	-12,027.94
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	-10.00	-12,037.94
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	0.00	-12,037.94
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	-27.66	-12,065.60
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	0.00	-12,065.60
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	-60.00	-12,125.60
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	0.00	-12,125.60
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	-2.89	-12,128.49
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	0.00	-12,128.49
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	-10.00	-12,138.49
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	0.00	-12,138.49
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	-24.90	-12,163.39
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	0.00	-12,163.39
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	-10.00	-12,173.39
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	0.00	-12,173.39
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	-29.89	-12,203.28
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	0.00	-12,203.28
Total Payroll Liabilities						-813.23	-12,203.28
Sales Tax Payable							0.00
Total Sales Tax Payable							0.00
224 Other Long Term Debt							-776594.13
Total 224 Other Long Term Debt							-776594.13
2241 DLG Long Term Debt							2,229.86
Total 2241 DLG Long Term Debt							2,229.86
201 Common Capital Stock							-5,000.00
Total 201 Common Capital Stock							-5,000.00
215 Appropriated Retained Earn.							0.00
Total 215 Appropriated Retained Earn.							0.00
216 Unapp. Retained Earnings							641,150.67
Total 216 Unapp. Retained Earnings							641,150.67
216 Unappropriated Retained Ear							0.00
Total 216 Unappropriated Retained Ear							0.00

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
217 Treasury Stock							0.00
Total 217 Treasury Stock							0.00
Opening Bal Equity							-48.44
Total Opening Bal Equity							-48.44
Retained Earnings							12,405.16
Total Retained Earnings							12,405.16
415 Non-Utility Income							0.00
Total 415 Non-Utility Income							0.00
419 Interest-Dividend Income							0.00
Total 419 Interest-Dividend Income							0.00
419 Interest and Dividend Incom							-0.08
Total 419 Interest and Dividend Incom							-0.08
434 Extraordinary Income							0.00
Total 434 Extraordinary Income							0.00
435 Misc. Service Income							0.00
Total 435 Misc. Service Income							0.00
438 Prepaid Interest							0.00
Total 438 Prepaid Interest							0.00
4801 W. L. Sales Revenues							-151028.33
General Jo...	11/30/2004	2	Employee Benefits		-SPLIT-	87.10	-150941.23
General Jo...	11/30/2004	2	Employee Benefits		4801 W. L. S...	40.95	-150900.28
General Jo...	11/30/2004	2	Employee Benefits		4801 W. L. S...	40.95	-150859.33
General Jo...	11/30/2004	5			-SPLIT-	-12414.59	-163273.92
Total 4801 W. L. Sales Revenues						-12245.59	-163273.92
4802 Daysboro Sales Revenues							-38,177.28
General Jo...	11/30/2004	5			4801 W. L. S...	-2,810.08	-40,987.36
Total 4802 Daysboro Sales Revenues						-2,810.08	-40,987.36
481 Commercial Sales Revenues							-256758.59
General Jo...	11/30/2004	2	Employee Benefits		4801 W. L. S...	29.41	-256729.18
General Jo...	11/30/2004	5			4801 W. L. S...	-17970.07	-274699.25
Total 481 Commercial Sales Revenues						-17940.66	-274699.25
482 Industrial Sales Revenues							-16,412.58
General Jo...	11/30/2004	5			4801 W. L. S...	-1,240.91	-17,653.49
Total 482 Industrial Sales Revenues						-1,240.91	-17,653.49
483 Commercial Sales-Tax Exempt							0.00
Total 483 Commercial Sales-Tax Exempt							0.00
484 Commercial Sales-All Tax Ex							0.00
Total 484 Commercial Sales-All Tax Ex							0.00
486 Budget Customer Revenues							0.00
Total 486 Budget Customer Revenues							0.00
487 Forfieted Discounts							0.00
Total 487 Forfieted Discounts							0.00

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
488 Misc. Service Charges							0.00
Total 488 Misc. Service Charges							0.00
495 Other Gas Revenues							-563.09
Total 495 Other Gas Revenues							-563.09
1100 Stock Purchase Expenses							0.00
Total 1100 Stock Purchase Expenses							0.00
426 Donations							0.00
Total 426 Donations							0.00
427 Longterm Debt Interest							0.00
Total 427 Longterm Debt Interest							0.00
428 Employee Life Insurance							253.66
Check	11/15/2004	23856	Anthem Life Insura...		131 Checking...	25.95	279.61
Total 428 Employee Life Insurance						25.95	279.61
431 Other Interest Expenses							487.30
Total 431 Other Interest Expenses							487.30
730 Natural Gas Purchases							274,258.40
General Jo...	11/30/2004	3			2321 A/P CO...	27,566.76	301,825.16
Total 730 Natural Gas Purchases						27,566.76	301,825.16
760 Supervision Wages							50,394.19
General Jo...	11/30/2004	4			-SPLIT-	4,098.85	54,493.04
Total 760 Supervision Wages						4,098.85	54,493.04
761 Mains & Service Labor							25,197.11
General Jo...	11/30/2004	4			760 Supervisi...	2,049.43	27,246.54
Total 761 Mains & Service Labor						2,049.43	27,246.54
762 Mains & Service Supplies							2,110.42
Check	11/15/2004	23853	Frederick & May L...		131 Checking...	462.28	2,572.70
Total 762 Mains & Service Supplies						462.28	2,572.70
763 House & Meter Expenses							0.00
Total 763 House & Meter Expenses							0.00
764 Customer Installation							0.00
Total 764 Customer Installation							0.00
767 Maintenance of Lines							2,851.81
Check	11/15/2004	23854	CONSOLIDATED ...	742718	131 Checking...	200.90	3,052.71
Check	11/15/2004	23854	CONSOLIDATED ...	742718-001	131 Checking...	67.65	3,120.36
Check	11/15/2004	23855	Holland Supply		131 Checking...	210.98	3,331.34
Check	11/15/2004	23857	J. A. Oldfield's	9/30/2004	131 Checking...	20.00	3,351.34
Check	11/15/2004	23857	J. A. Oldfield's	09/30/2004	131 Checking...	114.97	3,466.31
Total 767 Maintenance of Lines						614.50	3,466.31
768 Maint. Meter-House-Regulat.							0.00
Total 768 Maint. Meter-House-Regulat.							0.00
769 Maint. of Other Plant							644.86
Total 769 Maint. of Other Plant							644.86

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
901 Meter Reading Labor							6,299.28
General Jo...	11/30/2004	4			760 Supervisi...	512.36	6,811.64
Total 901 Meter Reading Labor						512.36	6,811.64
902 Accounting/Collecting Wages							31,496.36
General Jo...	11/30/2004	4			760 Supervisi...	2,561.78	34,058.14
Total 902 Accounting/Collecting Wages						2,561.78	34,058.14
903 Customer Supplies-Expenses							0.00
Total 903 Customer Supplies-Expenses							0.00
904 Uncollectible Accounts							0.00
Total 904 Uncollectible Accounts							0.00
920 Administrative Salaries							12,598.55
General Jo...	11/30/2004	4			760 Supervisi...	1,024.71	13,623.26
Total 920 Administrative Salaries						1,024.71	13,623.26
921 Office Supplies & Expenses							12,746.38
Check	11/10/2004	23841	Commercial Bank	money wire...	131 Checking...	10.00	12,756.38
Check	11/12/2004	23844	American Electric ...		131 Checking...	98.59	12,854.97
Check	11/12/2004	23845	West Liberty Wate...		131 Checking...	40.85	12,895.82
Check	11/12/2004	23846	Appalachian Wirel...		131 Checking...	54.92	12,950.74
Check	11/12/2004	23847	Mt. Telephone	606-743-22...	131 Checking...	59.11	13,009.85
Check	11/12/2004	23847	Mt. Telephone	606-743-36...	131 Checking...	297.83	13,307.68
Check	11/15/2004	23848	Hershell Adkins		131 Checking...	22.00	13,329.68
Check	11/15/2004	23849	Miniard Water Co...		131 Checking...	10.60	13,340.28
Total 921 Office Supplies & Expenses						593.90	13,340.28
923 Outside Services Employed							6,835.00
Total 923 Outside Services Employed							6,835.00
924 Property Insurance							0.00
Total 924 Property Insurance							0.00
925 Workman's Comp. Insurance							799.81
Total 925 Workman's Comp. Insurance							799.81
9251 Liability Insurance							9,468.93
Total 9251 Liability Insurance							9,468.93
926 Employee Health Insurance							15,998.43
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	0.00	15,998.43
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	0.00	15,998.43
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	0.00	15,998.43
Check	11/12/2004	23851	CHA Health Insura...		131 Checking...	1,689.24	17,687.67
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	0.00	17,687.67
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	0.00	17,687.67
Total 926 Employee Health Insurance						1,689.24	17,687.67
9262 Employee Pension Expenses							0.00
Total 9262 Employee Pension Expenses							0.00
928 Regulatory Commission Exp.							1,129.29
Total 928 Regulatory Commission Exp.							1,129.29
930.1 General Advertising Exp.							665.79
Total 930.1 General Advertising Exp.							665.79
9302 Misc. General Expenses							303.49
Total 9302 Misc. General Expenses							303.49

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
931 Rents							8,000.00
Check	11/3/2004	23830	B. C. & Ethel Phillips		131 Checking...	800.00	8,800.00
Check	11/3/2004	23831	ROB ISON		131 Checking...	200.00	9,000.00
Total 931 Rents						1,000.00	9,000.00
933 Transportation Expenses							3,225.18
Check	11/1/2004	23828	CASH	gas for truck	131 Checking...	41.91	3,267.09
Check	11/1/2004	23828	CASH	gas for truck	131 Checking...	12.18	3,279.27
Check	11/15/2004	23852	MAP LLC		131 Checking...	295.40	3,574.67
Total 933 Transportation Expenses						349.49	3,574.67
935 Misc. Penalties							743.86
Total 935 Misc. Penalties							743.86
Payroll Expenses							126,442.07
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	200.00	126,642.07
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	0.00	126,642.07
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	0.00	126,642.07
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	0.00	126,642.07
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	1,200.00	127,842.07
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	0.00	127,842.07
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	0.00	127,842.07
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	420.00	128,262.07
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	0.00	128,262.07
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	0.00	128,262.07
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	0.00	128,262.07
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	105.00	128,367.07
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	0.00	128,367.07
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	0.00	128,367.07
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	528.00	128,895.07
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	0.00	128,895.07
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	49.50	128,944.57
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	0.00	128,944.57
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	0.00	128,944.57
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	0.00	128,944.57
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	200.00	129,144.57
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	0.00	129,144.57
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	0.00	129,144.57
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	0.00	129,144.57
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	1,200.00	130,344.57
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	0.00	130,344.57
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	0.00	130,344.57
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	465.00	130,809.57
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	0.00	130,809.57
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	0.00	130,809.57
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	0.00	130,809.57
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	60.00	130,869.57
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	0.00	130,869.57
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	0.00	130,869.57
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	200.00	131,069.57
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	0.00	131,069.57
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	0.00	131,069.57
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	0.00	131,069.57
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	577.50	131,647.07
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	0.00	131,647.07
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	0.00	131,647.07
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	0.00	131,647.07
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	0.00	131,647.07
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	0.00	131,647.07
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	1,200.00	132,847.07
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	0.00	132,847.07
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	0.00	132,847.07
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	200.00	133,047.07
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	0.00	133,047.07
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	0.00	133,047.07
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	0.00	133,047.07
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	1,200.00	134,247.07

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	0.00	134,247.07
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	0.00	134,247.07
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	525.00	134,772.07
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	0.00	134,772.07
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	0.00	134,772.07
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	0.00	134,772.07
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	0.00	134,772.07
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	0.00	134,772.07
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	577.50	135,349.57
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	0.00	135,349.57
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	0.00	135,349.57
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	0.00	135,349.57
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	0.00	135,349.57
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	0.00	135,349.57
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	200.00	135,549.57
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	0.00	135,549.57
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	0.00	135,549.57
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	0.00	135,549.57
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	525.00	136,074.57
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	0.00	136,074.57
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	0.00	136,074.57
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	0.00	136,074.57
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	0.00	136,074.57
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	0.00	136,074.57
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	346.50	136,421.07
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	231.00	136,652.07
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	0.00	136,652.07
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	37.13	136,689.20
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	0.00	136,689.20
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	0.00	136,689.20
Total Payroll Expenses						10,247.13	136,689.20
Rents							0.00
Total Rents							0.00
403 Depreciation							23,991.10
General Jo...	11/30/2004	8			108 Plant De...	2,399.11	26,390.21
Total 403 Depreciation						2,399.11	26,390.21
4071 Amor. Property Losses							0.00
Total 4071 Amor. Property Losses							0.00
408 Franchise Tax							1,393.90
Total 408 Franchise Tax							1,393.90
4081 Property Tax							3,879.21
Total 4081 Property Tax							3,879.21
4082 KY Unemployment Tax							102.61
Total 4082 KY Unemployment Tax							102.61
4083 FUTA							0.00
Total 4083 FUTA							0.00

Elam Utility Company, Inc.
General Ledger
As of November 30, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
4084 FICA Payable-Empr. Share							9,455.82
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	8.68	9,464.50
Paycheck	11/4/2004	23832	Robert D. Ison		131 Checking...	2.03	9,466.53
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	74.40	9,540.93
Paycheck	11/4/2004	23833	Wilma B. Ison, Ow...		131 Checking...	17.40	9,558.33
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	32.55	9,590.88
Paycheck	11/4/2004	23834	David L Elliott		131 Checking...	7.61	9,598.49
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	35.80	9,634.29
Paycheck	11/4/2004	23835	Robert Hopkins		131 Checking...	8.37	9,642.66
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	8.68	9,651.34
Paycheck	11/9/2004	23836	Robert D. Ison		131 Checking...	2.03	9,653.37
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	74.40	9,727.77
Paycheck	11/9/2004	23837	Wilma B. Ison, Ow...		131 Checking...	17.40	9,745.17
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	32.55	9,777.72
Paycheck	11/10/2004	23838	David L Elliott		131 Checking...	7.62	9,785.34
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	12.40	9,797.74
Paycheck	11/10/2004	23839	Robert D. Ison		131 Checking...	2.90	9,800.64
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	35.81	9,836.45
Paycheck	11/10/2004	23840	Robert Hopkins		131 Checking...	8.38	9,844.83
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	74.40	9,919.23
Paycheck	11/12/2004	23842	Wilma B. Ison, Ow...		131 Checking...	17.40	9,936.63
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	8.68	9,945.31
Paycheck	11/15/2004	23858	Robert D. Ison		131 Checking...	2.03	9,947.34
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	74.40	10,021.74
Paycheck	11/18/2004	23859	Wilma B. Ison, Ow...		131 Checking...	17.40	10,039.14
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	32.55	10,071.69
Paycheck	11/18/2004	23860	David L Elliott		131 Checking...	7.61	10,079.30
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	35.80	10,115.10
Paycheck	11/18/2004	23861	Robert Hopkins		131 Checking...	8.37	10,123.47
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	8.68	10,132.15
Paycheck	11/24/2004	23865	Robert D. Ison		131 Checking...	2.03	10,134.18
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	32.55	10,166.73
Paycheck	11/24/2004	23866	David L Elliott		131 Checking...	7.61	10,174.34
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	38.11	10,212.45
Paycheck	11/24/2004	23867	Robert Hopkins		131 Checking...	8.91	10,221.36
Total 4084 FICA Payable-Empr. Share						765.54	10,221.36
409 Income Taxes							0.00
Total 409 Income Taxes							0.00
410 Income Taxes							0.00
Total 410 Income Taxes							0.00
426.1 Other Non-Utility Deduct							0.00
Total 426.1 Other Non-Utility Deduct							0.00
427 Interest on L/T Debt							26,433.61
General Jo...	11/30/2004	7			2370 Longter...	2,151.57	28,585.18
Total 427 Interest on L/T Debt						2,151.57	28,585.18
438 Dividends Declared-Common							0.00
Total 438 Dividends Declared-Common							0.00
No accnt							0.00
Total no accnt							0.00
TOTAL						**0.00**	**0.00**

Commercial Bank

P.O. Box 635, West Liberty, KY 41472

53 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST 10/31/04 ENDING 11/30/04

PAGE 1

	ACCOUNT NUMBER	PREVIOUS BALANCE	--- CREDITS --- COUNT	AMOUNT	--- DEBITS --- COUNT	AMOUNT	TOTAL FEE	PRESENT BALANCE
DDA	13201	498.65-	12	24078.72	66	25741.93	5.00	2161.86-

+ 123.30 bank error

2038.56-

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
CHECKING		13201					

DAYS IN THIS CYCLE 30

********** CHECKS **********

	11/01	14.50OD	11/01	556.65-
NSF/OD CHARGE				
	11/01	14.50OD	11/03	858.15
NSF/OD CHARGE				
	11/01	14.50OD	11/04	2304.31
NSF/OD CHARGE				
	11/01	14.50OD	11/05	2383.76
NSF/OD CHARGE				
	11/19	14.50OD	11/08	8945.00
NSF/OD CHARGE				
	11/19	14.50OD	11/10	1509.59
NSF/OD CHARGE				
	11/22	14.50OD	11/12	1963.03
NSF/OD CHARGE				
	11/22	14.50OD	11/15	1962.23
NSF/OD CHARGE				
	11/22	14.50OD	11/16	4055.10
NSF/OD CHARGE				
	11/22	14.50OD	11/17	1577.25
NSF/OD CHARGE				
	11/22	5.00OD	11/18	313.26-
DAILY OD FEE				
	11/22	14.50OD	11/19	1811.07-
NSF/OD CHARGE				
	11/23	14.50OD	11/22	2066.46-

PLEASE SEE NEXT PAGE

Commercial Bank
P.O. Box 635 West Liberty, KY 41472

53 M 2
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST 10/31/04 ENDING 11/30/04

****

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
CHECKING		13201					
NSF/OD CHARGE	11/23	5.00OD				11/23	2392.96-
DAILY OD FEE	11/23	14.50OD				11/24	2841.40-
NSF/OD CHARGE	11/24	14.50OD				11/26	3343.55-
NSF/OD CHARGE	11/24	14.50OD				11/29	3377.55-
NSF/OD CHARGE	11/24	14.50OD				11/30	2161.86-
DAILY OD FEE	11/24	5.00OD					
NSF/OD CHARGE	11/26	14.50OD					
DAILY OD FEE	11/26	5.00OD					
NSF/OD CHARGE	11/29	14.50OD					
NSF/OD CHARGE	11/29	14.50OD					
DAILY OD FEE	11/29	5.00OD					
DAILY OD FEE	11/30	5.00OD					
	11/30	5.00SC	23798*	11/22	374.84CK		
23828*	11/03	54.09CK	23829	11/15	.80CK		
23830	11/08	800.00CK	23831	11/05	200.00CK		
23832	11/08	110.00CK	23833	11/05	900.00CK		
23835*	11/05	433.67CK	23836	11/12	110.00CK		
23837	11/10	900.00CK	23838	11/10	399.93CK		
23839	11/10	173.70CK	23840	11/12	433.65CK		
23841	11/10	12010.00CK	23842	11/16	900.00CK		

PLEASE SEE NEXT PAGE

Commercial Bank
P.O. Box 635 West Liberty, KY 41472

53 M 3
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST 10/31/04 ENDING 11/30/04

****

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
CHECKING		13201					
23843	11/17	95.59CK	23844	11/19	98.59CK		
23845	11/17	40.85CK	23846	11/17	54.92CK		
23847	11/18	356.94CK	23848	11/22	22.00CK		
23849	11/19	10.60CK	23850	11/18	459.68CK		
23851	11/17	1689.24CK	23852	11/18	295.40CK		
23853	11/17	462.28CK	23854	11/18	268.55CK		
23855	11/23	210.98CK	23856	11/19	25.95CK		
23857	11/17	134.97CK	23858	11/18	110.00CK		
23859	11/19	900.00CK	23860	11/18	399.94CK		
23861	11/19	433.67CK	23862	11/23	44.77CK		
23863	11/26	21.93CK	23865*	11/23	110.00CK		
23866	11/24	399.94CK	23867	11/26	460.72CK		
49309*	11/04	123.30CK	6023834*	11/04	399.94CK		

not mine

********* DEPOSITS **********

11/03	1468.89DP	11/04	1493.69DP
11/04	475.71DP	11/05	1613.12DP
11/08	7471.24DP	11/10	6048.22DP
11/12	997.09DP	11/16	2992.87DP
11/22	218.95DP	11/23	73.25DP
11/30	1058.09DP	11/30	167.60DP

ELAM UTILITY COMPANY
459 MAIN ST.
WEST LIBERTY, KY 41472

WEST LIBERTY, KY
JAN 03 2005
USPS 41472

PUBLIC SERVICE COMMISSION
P. O. BOX 615
FRANKFORT, KENTUCKY 40602

RECEIVED
JAN 04 2005
PUBLIC SERVICE COMMISSION