**Elam Utility Company, Inc**
**459 Main Street**
**West Liberty, Kentucky 41472**
**606-743-3695 fax 606-743-2292**

RECEIVED
JUL 01 2004
PUBLIC SERVICE COMMISSION

June 30, 2004

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

Dear Sir:

Please find enclosed the general ledger and bank statements for the month ending May 31, 2004 as required by Case Number 2003-00171.

If you have any questions, please contact me at the number listed above.

Sincerely,

Wilma Ison

Wilma Ison
President

Copy

Enc.

# Commercial Bank

P.O. Box 635, West Liberty, KY 41472

62 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST 4/30/04 ENDING 5/31/04



| ACCOUNT NUMBER | PREVIOUS BALANCE | CREDITS COUNT | CREDITS AMOUNT | DEBITS COUNT | DEBITS AMOUNT | TOTAL FEE | PRESENT BALANCE |
|---|---|---|---|---|---|---|---|
| DDA 13201 | 718.43 | 12 | 48430.39 | 52 | 41931.18 | 5.00 | 7217.64 |

**********

TRANSACTIONS

CHECKING 13201

DAYS IN THIS CYCLE 31

********** CHECKS **********

| CHECK NUMBER | DATE | AMOUNT | CHECK NUMBER | DATE | AMOUNT | DATE | BALANCE |
|---|---|---|---|---|---|---|---|
| | 5/04 | 13.00OD | | | | 5/03 | 81.57- |
| NSF/OD CHARGE | | | | | | | |
| | 5/31 | 5.00SC | 23535* | 5/12 | 44.00CK | 5/04 | 94.57- |
| 23549* | 5/13 | 20.00CK | 23559* | 5/03 | 800.00CK | 5/05 | 15006.13 |
| 23560 | 5/06 | 200.00CK | 23561 | 5/06 | 399.94CK | 5/06 | 14406.19 |
| 23562 | 5/10 | 326.40CK | 23563 | 5/07 | 469.41CK | 5/07 | 4470.53 |
| 23564 | 5/07 | 780.00CK | 23565 | 5/10 | 1689.24CK | 5/10 | 5486.74 |
| 23566 | 5/07 | 15000.00CK | 23567 | 5/07 | 10.00CK | 5/11 | 4960.22 |
| 23568 | 5/10 | 780.00CK | 23569 | 5/12 | 110.00CK | 5/12 | 19796.66 |
| 23570 | 5/13 | 84.38CK | 23571 | 5/11 | 30.18CK | 5/13 | 18677.91 |
| 23572 | 5/12 | 346.35CK | 23573 | 5/11 | 36.86CK | 5/14 | 18786.86 |
| 23574 | 5/12 | 17.00CK | 23575 | 5/12 | 49.80CK | 5/17 | 14516.17 |
| 23576 | 5/13 | 101.72CK | 23577 | 5/13 | 25.95CK | 5/19 | 13837.67 |
| 23578 | 5/12 | 222.74CK | 23579 | 5/12 | 119.00CK | 5/20 | 14075.03 |
| 23580 | 5/12 | 21.48CK | 23581 | 5/14 | 162.00CK | 5/21 | 11270.87 |
| 23582 | 5/11 | 375.62CK | 23583 | 5/11 | 83.86CK | 5/24 | 11141.72 |
| 23584 | 5/19 | 352.10CK | 23585 | 5/13 | 486.77CK | 5/25 | 14523.78 |
| 23586 | 5/13 | 399.93CK | 23587 | 5/14 | 780.00CK | 5/27 | 14123.84 |
| 23588 | 5/17 | 4844.36CK | 23589 | 5/21 | 810.51CK | 5/28 | 7222.64 |
| 23590 | 5/20 | 450.00CK | 23592* | 5/24 | 129.15CK | 5/31 | 7217.64 |
| 23593 | 5/19 | 326.40CK | 23594 | 5/20 | 399.94CK | | |
| 23595 | 5/21 | 433.65CK | 23596 | 5/21 | 780.00CK | | |
| 23597 | 5/21 | 780.00CK | 23598 | 5/28 | 751.85CK | | |
| 23599 | 5/25 | 750.00CK | 23600 | 5/27 | 399.94CK | | |
| 23601 | 5/28 | 433.67CK | 23602 | 5/28 | 780.00CK | | |

PLEASE SEE NEXT PAGE

# Commercial Bank

P.O. Box 635, West Liberty, KY 41472

62 M 2
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST 4/30/04
ENDING 5/31/04



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TRANSACTIONS

| CHECK NUMBER | DATE | AMOUNT | CHECK NUMBER | DATE | AMOUNT | DATE | BALANCE |
|---|---|---|---|---|---|---|---|
| CHECKING | | 13201 | | | | | |
| 23603 | 5/28 | 5000.00CK | 23604 | 5/28 | 10.00CK | | |
| 23605 | 5/28 | 288.98CK | 2023558* | 5/05 | 110.00CK | | |
| 6023591* | 5/20 | 110.00CK | | | | | |

********* DEPOSITS **********

| | | | |
|---|---|---|---|
| 5/05 | 15210.70DP | 5/07 | 3427.97DP |
| 5/07 | 2895.78DP | 5/10 | 3811.85DP |
| 5/12 | 12917.71DP | 5/12 | 2849.10DP |
| 5/14 | 1050.95DP | 5/17 | 573.67DP |
| 5/20 | 1197.30DP | 5/25 | 3961.23DP |
| 5/25 | 170.83DP | 5/28 | 363.30DP |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **131 Checking Account** | | | | | | | 604.50 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | -SPLIT- | -110.00 | 494.50 |
| Check | 5/3/2004 | 23559 | B. C. & Ethel Phillips | | 931 Rents | -800.00 | -305.50 |
| Check | 5/3/2004 | 23560 | ROB ISON | | 931 Rents | -200.00 | -505.50 |
| Deposit | 5/4/2004 | | | Deposit | 142 Account... | 15,210.70 | 14,705.20 |
| Deposit | 5/5/2004 | | | Deposit | 142 Account... | 3,427.97 | 18,133.17 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | -SPLIT- | -399.94 | 17,733.23 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | -SPLIT- | -326.40 | 17,406.83 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | -SPLIT- | -469.41 | 16,937.42 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | -SPLIT- | -780.00 | 16,157.42 |
| Check | 5/6/2004 | 23565 | CHA Health Insuran... | 2102406 | 926 Employe... | -1,689.24 | 14,468.18 |
| Deposit | 5/6/2004 | | | Deposit | 142 Account... | 2,895.78 | 17,363.96 |
| Check | 5/6/2004 | 23566 | Commercial Bank | money wi... | 2325 A/P CU... | -15,000.00 | 2,363.96 |
| Check | 5/6/2004 | 23567 | Commercial Bank | fee for m... | 921 Office S... | -10.00 | 2,353.96 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | -SPLIT- | -780.00 | 1,573.96 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | -SPLIT- | -110.00 | 1,463.96 |
| Check | 5/7/2004 | 23570 | American Electric P... | 0389400... | 921 Office S... | -84.38 | 1,379.58 |
| Check | 5/7/2004 | 23571 | Appalachian Wireless | | 921 Office S... | -30.18 | 1,349.40 |
| Check | 5/7/2004 | 23572 | Mt. Telephone | | -SPLIT- | -346.35 | 1,003.05 |
| Check | 5/7/2004 | 23573 | West Liberty Water... | 0004-015... | 921 Office S... | -36.86 | 966.19 |
| Check | 5/7/2004 | 23574 | Miniard Water Com... | eleuti | 921 Office S... | -17.00 | 949.19 |
| Check | 5/7/2004 | 23575 | Gibson Auto Supply | 119 | 933 Transpor... | -49.80 | 899.39 |
| Check | 5/7/2004 | 23576 | West Liberty Electr... | | 921 Office S... | -101.72 | 797.67 |
| Check | 5/7/2004 | 23577 | Anthem Life Insura... | | 428 Employe... | -25.95 | 771.72 |
| Check | 5/7/2004 | 23578 | MAP LLC | | 933 Transpor... | -222.74 | 548.98 |
| Check | 5/7/2004 | 23579 | Purchase Power Po... | | 921 Office S... | -119.00 | 429.98 |
| Check | 5/7/2004 | 23580 | Ditch Witch of Kent... | 26932 | 767 Mainten... | -21.48 | 408.50 |
| Check | 5/7/2004 | 23581 | Kentucky State Tre... | 1029997... | 935 Misc. Pe... | -162.00 | 246.50 |
| Check | 5/7/2004 | 23582 | Frederick & May Lu... | 21810 | 762 Mains & ... | -375.62 | -129.12 |
| Check | 5/7/2004 | 23583 | Morgan Hose & We... | 1390 | 769 Maint. of... | -83.86 | -212.98 |
| Check | 5/7/2004 | 23584 | CONSOLIDATED P... | 74041 | 767 Mainten... | -352.10 | -565.08 |
| Deposit | 5/7/2004 | | | Deposit | 142 Account... | 3,811.85 | 3,246.77 |
| Deposit | 5/10/2004 | | | Deposit | 142 Account... | 12,917.71 | 16,164.48 |
| Deposit | 5/11/2004 | | | Deposit | 142 Account... | 2,849.10 | 19,013.58 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | -SPLIT- | -486.77 | 18,526.81 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | -SPLIT- | -399.93 | 18,126.88 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | -SPLIT- | -780.00 | 17,346.88 |
| Deposit | 5/13/2004 | | | Deposit | 142 Account... | 1,050.95 | 18,397.83 |
| Liability C... | 5/14/2004 | 23588 | Commercial Bank | 61-01834... | -SPLIT- | -4,844.36 | 13,553.47 |
| Liability C... | 5/14/2004 | 23589 | Kentucky State Tre... | 010611 | Payroll Liabili... | -810.51 | 12,742.96 |
| Liability C... | 5/14/2004 | 23590 | Morgan Stanley De... | 36062 | Payroll Liabili... | -450.00 | 12,292.96 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | -SPLIT- | -110.00 | 12,182.96 |
| Check | 5/14/2004 | 23592 | Treasurer KY Unem... | 0006314... | -SPLIT- | -129.15 | 12,053.81 |
| Deposit | 5/14/2004 | | | Deposit | 142 Account... | 573.67 | 12,627.48 |
| Deposit | 5/14/2004 | | | Deposit | 142 Account... | 1,197.30 | 13,824.78 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | -SPLIT- | -326.40 | 13,498.38 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | -SPLIT- | -399.94 | 13,098.44 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | -SPLIT- | -433.65 | 12,664.79 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | -SPLIT- | -780.00 | 11,884.79 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | -SPLIT- | -780.00 | 11,104.79 |
| Check | 5/20/2004 | 23598 | Kentucky State Tre... | 038773 | -SPLIT- | -751.85 | 10,352.94 |
| Deposit | 5/24/2004 | | | Deposit | 142 Account... | 3,961.23 | 14,314.17 |
| Deposit | 5/24/2004 | | | Deposit | 142 Account... | 170.83 | 14,485.00 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | -SPLIT- | -750.00 | 13,735.00 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | -SPLIT- | -399.94 | 13,335.06 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | -SPLIT- | -433.67 | 12,901.39 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | -SPLIT- | -780.00 | 12,121.39 |
| Deposit | 5/26/2004 | | | Deposit | 142 Account... | 363.30 | 12,484.69 |
| Check | 5/27/2004 | 23603 | Commercial Bank | money wi... | 2325 A/P CU... | -5,000.00 | 7,484.69 |
| Check | 5/27/2004 | 23604 | Commercial Bank | money wi... | 495 Other G... | -10.00 | 7,474.69 |
| Check | 5/27/2004 | 23605 | Randy Williams, Mo... | tax and r... | -SPLIT- | -288.98 | 7,185.71 |
| Check | 5/31/2004 | | | Service ... | 495 Other G... | -18.00 | 7,167.71 |
| Total 131 Checking Account | | | | | | 6,563.21 | 7,167.71 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **142 Accounts Receivable** | | | | | | | 72,923.69 |
| Deposit | 5/4/2004 | | customer acct. | Deposit | 131 Checkin... | -15,210.70 | 57,712.99 |
| Deposit | 5/5/2004 | | customer acct. | Deposit | 131 Checkin... | -3,427.97 | 54,285.02 |
| Deposit | 5/6/2004 | | customer acct. | Deposit | 131 Checkin... | -2,895.78 | 51,389.24 |
| Deposit | 5/7/2004 | | customer acct. | Deposit | 131 Checkin... | -3,811.85 | 47,577.39 |
| Deposit | 5/10/2004 | | customer acct. | Deposit | 131 Checkin... | -12,917.71 | 34,659.68 |
| Deposit | 5/11/2004 | | customer acct. | Deposit | 131 Checkin... | -2,849.10 | 31,810.58 |
| Deposit | 5/13/2004 | | customer acct. | Deposit | 131 Checkin... | -1,050.95 | 30,759.63 |
| Deposit | 5/14/2004 | | customer acct. | Deposit | 131 Checkin... | -573.67 | 30,185.96 |
| Deposit | 5/14/2004 | | customer acct. | Deposit | 131 Checkin... | -1,197.30 | 28,988.66 |
| Deposit | 5/24/2004 | | customer acct. | Deposit | 131 Checkin... | -3,961.23 | 25,027.43 |
| Deposit | 5/24/2004 | | customer acct. | Deposit | 131 Checkin... | -170.83 | 24,856.60 |
| Deposit | 5/26/2004 | | customer acct. | Deposit | 131 Checkin... | -363.30 | 24,493.30 |
| General J... | 5/31/2004 | 2 | Employee Benefits | | 4801 W. L. S... | -30.83 | 24,462.47 |
| General J... | 5/31/2004 | 4 | customer acct. | | 4801 W. L. S... | 23,427.21 | 47,889.68 |
| General J... | 5/31/2004 | 5 | daysboro customers | | 238 N/P Day... | -9.00 | 47,880.68 |
| Total 142 Accounts Receivable | | | | | | -25,043.01 | 47,880.68 |
| **143 Other Accounts Receivable** | | | | | | | 12,210.18 |
| Total 143 Other Accounts Receivable | | | | | | | 12,210.18 |
| **144 Uncollectible Accounts** | | | | | | | -6,326.88 |
| Total 144 Uncollectible Accounts | | | | | | | -6,326.88 |
| **131 Cash & Working Funds** | | | | | | | 0.00 |
| Total 131 Cash & Working Funds | | | | | | | 0.00 |
| **132 Petty Cash** | | | | | | | 200.00 |
| Total 132 Petty Cash | | | | | | | 200.00 |
| **133 Money Market Plus Account** | | | | | | | 0.00 |
| Total 133 Money Market Plus Account | | | | | | | 0.00 |
| **134 Savings Account** | | | | | | | 0.00 |
| Total 134 Savings Account | | | | | | | 0.00 |
| **Current Assets** | | | | | | | 0.00 |
| Total Current Assets | | | | | | | 0.00 |
| **Undeposited Funds** | | | | | | | 0.00 |
| Total Undeposited Funds | | | | | | | 0.00 |
| **350 Land & Land Rights** | | | | | | | 0.00 |
| Total 350 Land & Land Rights | | | | | | | 0.00 |
| **374 Land & Land Rights** | | | | | | | 300.00 |
| Total 374 Land & Land Rights | | | | | | | 300.00 |
| **375 Structures & Improvements** | | | | | | | 5,969.92 |
| Total 375 Structures & Improvements | | | | | | | 5,969.92 |
| **376 Mains** | | | | | | | 371,945.10 |
| Total 376 Mains | | | | | | | 371,945.10 |
| **379 Measuring & Reg. Station** | | | | | | | 5,369.75 |
| Total 379 Measuring & Reg. Station | | | | | | | 5,369.75 |
| **380 Services** | | | | | | | 141,191.41 |
| Total 380 Services | | | | | | | 141,191.41 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **381 Meters** | | | | | | | 46,575.14 |
| Total 381 Meters | | | | | | | 46,575.14 |
| **382 Meter Installation** | | | | | | | 7,565.42 |
| Total 382 Meter Installation | | | | | | | 7,565.42 |
| **383 House Regulators** | | | | | | | 24,863.31 |
| Total 383 House Regulators | | | | | | | 24,863.31 |
| **384 House Regulator Install.** | | | | | | | 5,968.92 |
| Total 384 House Regulator Install. | | | | | | | 5,968.92 |
| **391 Furniture & Equipment** | | | | | | | 27,457.19 |
| Total 391 Furniture & Equipment | | | | | | | 27,457.19 |
| **392 Transportation Equipment** | | | | | | | 65,708.60 |
| Total 392 Transportation Equipment | | | | | | | 65,708.60 |
| **394 Tools and Work Equipment** | | | | | | | 54,935.80 |
| Total 394 Tools and Work Equipment | | | | | | | 54,935.80 |
| **395 Laboratory Equipment** | | | | | | | 3,694.71 |
| Total 395 Laboratory Equipment | | | | | | | 3,694.71 |
| **101 Gas Plant in Service** | | | | | | | 0.00 |
| Total 101 Gas Plant in Service | | | | | | | 0.00 |
| **108 Plant Depreciation** | | | | | | | -565,654.55 |
| General J... | 5/31/2004 | 7 | | | 403 Deprecia... | -2,399.11 | -568,053.66 |
| Total 108 Plant Depreciation | | | | | | -2,399.11 | -568,053.66 |
| **125 Escrow Debt Retirement** | | | | | | | 0.00 |
| Total 125 Escrow Debt Retirement | | | | | | | 0.00 |
| **154 Plant Materials & Operating** | | | | | | | 14,989.21 |
| Total 154 Plant Materials & Operating | | | | | | | 14,989.21 |
| **165 Prepayment Insurance** | | | | | | | 4,699.37 |
| Total 165 Prepayment Insurance | | | | | | | 4,699.37 |
| **166 Prepaid Interest** | | | | | | | 0.00 |
| Total 166 Prepaid Interest | | | | | | | 0.00 |
| **170 Acc. Interest Receivable** | | | | | | | 0.00 |
| Total 170 Acc. Interest Receivable | | | | | | | 0.00 |
| **182 Extraordinary Property Loss** | | | | | | | 0.00 |
| Total 182 Extraordinary Property Loss | | | | | | | 0.00 |
| **183 Other Deferred Debits** | | | | | | | 0.00 |
| Total 183 Other Deferred Debits | | | | | | | 0.00 |
| **191 Unrecovered Purchased Gas** | | | | | | | 0.00 |
| Total 191 Unrecovered Purchased Gas | | | | | | | 0.00 |
| **Other Asset** | | | | | | | 0.00 |
| Total Other Asset | | | | | | | 0.00 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **OTHER CURRENT ASSETS** | | | | | | | 0.00 |
| Total OTHER CURRENT ASSETS | | | | | | | 0.00 |
| **Accounts Payable** | | | | | | | 0.00 |
| Total Accounts Payable | | | | | | | 0.00 |
| **2326 U.S. Bankcorp** | | | | | | | 0.00 |
| Total 2326 U.S. Bankcorp | | | | | | | 0.00 |
| **2327 Capital One** | | | | | | | 0.00 |
| Total 2327 Capital One | | | | | | | 0.00 |
| **100 Wages Clearing** | | | | | | | -72,592.54 |
| General J... | 5/31/2004 | 3 | | | 760 Supervis... | -14,133.75 | -86,726.29 |
| Total 100 Wages Clearing | | | | | | -14,133.75 | -86,726.29 |
| **231 Notes Payable-Truck** | | | | | | | 0.00 |
| Total 231 Notes Payable-Truck | | | | | | | 0.00 |
| **2311 NP (Stockholders)** | | | | | | | 0.00 |
| Total 2311 NP (Stockholders) | | | | | | | 0.00 |
| **2312 NP- Commercial Bank** | | | | | | | 0.00 |
| Total 2312 NP- Commercial Bank | | | | | | | 0.00 |
| **2313 NP- Ditcher** | | | | | | | 0.00 |
| Total 2313 NP- Ditcher | | | | | | | 0.00 |
| **2314 NOTES PAYABLE-BC & ETHEL** | | | | | | | 0.00 |
| Total 2314 NOTES PAYABLE-BC & ETHEL | | | | | | | 0.00 |
| **2315 Notes Payable** | | | | | | | -4,900.00 |
| Total 2315 Notes Payable | | | | | | | -4,900.00 |
| **2317 NP-BANK-DAYSBORO** | | | | | | | 0.00 |
| Total 2317 NP-BANK-DAYSBORO | | | | | | | 0.00 |
| **232 ACCOUNTS PAYABLE** | | | | | | | -9,818.66 |
| Total 232 ACCOUNTS PAYABLE | | | | | | | -9,818.66 |
| **2321 A/P COLUMBIA GAS** | | | | | | | -2,705.19 |
| General J... | 5/31/2004 | 1 | | | -SPLIT- | -1,025.24 | -3,730.43 |
| Total 2321 A/P COLUMBIA GAS | | | | | | -1,025.24 | -3,730.43 |
| **2322 A/P JEFFERSON GAS** | | | | | | | -1,763.17 |
| General J... | 5/31/2004 | 1 | | | 2321 A/P CO... | -268.09 | -2,031.26 |
| General J... | 5/31/2004 | 1 | | | 2321 A/P CO... | -446.82 | -2,478.08 |
| Total 2322 A/P JEFFERSON GAS | | | | | | -714.91 | -2,478.08 |
| **2323 A/P MANUFACTURER'S FUEL** | | | | | | | 0.00 |
| Total 2323 A/P MANUFACTURER'S FUEL | | | | | | | 0.00 |
| **2324 A/P GASCO** | | | | | | | 0.00 |
| Total 2324 A/P GASCO | | | | | | | 0.00 |
| **2325 A/P CUMBERLAND VALLEY** | | | | | | | -38,304.04 |
| Check | 5/6/2004 | 23566 | Commercial Bank | money wi... | 131 Checkin... | 15,000.00 | -23,304.04 |
| Check | 5/27/2004 | 23603 | Commercial Bank | money wi... | 131 Checkin... | 5,000.00 | -18,304.04 |
| General J... | 5/31/2004 | 1 | | | 2321 A/P CO... | -24,805.36 | -43,109.40 |
| Total 2325 A/P CUMBERLAND VALLEY | | | | | | -4,805.36 | -43,109.40 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **235 CUSTOMER DEPOSITS** | | | | | | | -27,841.24 |
| Total 235 CUSTOMER DEPOSITS | | | | | | | -27,841.24 |
| **2360 Accrued Franchise Tax** | | | | | | | -1,852.91 |
| Total 2360 Accrued Franchise Tax | | | | | | | -1,852.91 |
| **2361 Accrued Sales Tax** | | | | | | | -538.39 |
| Check | 5/20/2004 | 23598 | Kentucky State Tre... | 038773 | 131 Checkin... | 765.24 | 226.85 |
| General J... | 5/31/2004 | 4 | | | 4801 W. L. S... | -314.39 | -87.54 |
| Total 2361 Accrued Sales Tax | | | | | | 450.85 | -87.54 |
| **2362 Acc. Ky Unemployment Tax** | | | | | | | 0.00 |
| Total 2362 Acc. Ky Unemployment Tax | | | | | | | 0.00 |
| **2363 Acc. Federal Unemployment** | | | | | | | -168.00 |
| Total 2363 Acc. Federal Unemployment | | | | | | | -168.00 |
| **2364 FICA Taxes Accured** | | | | | | | -2,524.97 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | -8.68 | -2,533.65 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | -8.68 | -2,542.33 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | -2.03 | -2,544.36 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | -2.03 | -2,546.39 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | -32.55 | -2,578.94 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | -32.55 | -2,611.49 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | -7.61 | -2,619.10 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | -7.61 | -2,626.71 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | -24.80 | -2,651.51 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | -24.80 | -2,676.31 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | -5.80 | -2,682.11 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | -5.80 | -2,687.91 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | -38.87 | -2,726.78 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | -38.87 | -2,765.65 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | -9.09 | -2,774.74 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | -9.09 | -2,783.83 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -2,858.23 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -2,932.63 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -2,950.03 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -2,967.43 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -3,041.83 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -3,116.23 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -3,133.63 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -3,151.03 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | -8.68 | -3,159.71 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | -8.68 | -3,168.39 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | -2.03 | -3,170.42 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | -2.03 | -3,172.45 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | -40.41 | -3,212.86 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | -40.41 | -3,253.27 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | -9.45 | -3,262.72 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | -9.45 | -3,272.17 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | -32.55 | -3,304.72 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | -32.55 | -3,337.27 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | -7.62 | -3,344.89 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | -7.62 | -3,352.51 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -3,426.91 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -3,501.31 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -3,518.71 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -3,536.11 |
| Liability C... | 5/14/2004 | 23588 | Commercial Bank | 61-01834... | 131 Checkin... | 231.71 | -3,304.40 |
| Liability C... | 5/14/2004 | 23588 | Commercial Bank | 61-01834... | 131 Checkin... | 231.71 | -3,072.69 |
| Liability C... | 5/14/2004 | 23588 | Commercial Bank | 61-01834... | 131 Checkin... | 990.77 | -2,081.92 |
| Liability C... | 5/14/2004 | 23588 | Commercial Bank | 61-01834... | 131 Checkin... | 990.77 | -1,091.15 |
| Liability A... | 5/14/2004 | | | correctio... | 4084 FICA P... | -36.72 | -1,127.87 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | -8.68 | -1,136.55 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | -8.68 | -1,145.23 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | -2.03 | -1,147.26 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | -2.03 | -1,149.29 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | -24.80 | -1,174.09 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | -24.80 | -1,198.89 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | -5.80 | -1,204.69 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | -5.80 | -1,210.49 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | -32.55 | -1,243.04 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | -32.55 | -1,275.59 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | -7.61 | -1,283.20 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | -7.61 | -1,290.81 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | -35.81 | -1,326.62 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | -35.81 | -1,362.43 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | -8.38 | -1,370.81 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | -8.38 | -1,379.19 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -1,453.59 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -1,527.99 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -1,545.39 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -1,562.79 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -1,637.19 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -1,711.59 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -1,728.99 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -1,746.39 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | -58.28 | -1,804.67 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | -58.28 | -1,862.95 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | -13.63 | -1,876.58 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | -13.63 | -1,890.21 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | -32.55 | -1,922.76 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | -32.55 | -1,955.31 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | -7.61 | -1,962.92 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | -7.61 | -1,970.53 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | -35.80 | -2,006.33 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | -35.80 | -2,042.13 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | -8.37 | -2,050.50 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | -8.37 | -2,058.87 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -2,133.27 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | -74.40 | -2,207.67 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -2,225.07 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | -17.40 | -2,242.47 |
| Total 2364 FICA Taxes Accured | | | | | | 282.50 | -2,242.47 |
| **2365 Federal Income Tax W/H** | | | | | | | -2,506.84 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | -16.40 | -2,523.24 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | -50.00 | -2,573.24 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | -25.00 | -2,598.24 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | -69.00 | -2,667.24 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | -215.20 | -2,882.44 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | -215.20 | -3,097.64 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | -16.40 | -3,114.04 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | -73.00 | -3,187.04 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | -50.00 | -3,237.04 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | -215.20 | -3,452.24 |
| Liability C... | 5/14/2004 | 23588 | Commercial Bank | 61-01834... | 131 Checkin... | 2,399.40 | -1,052.84 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | -16.40 | -1,069.24 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | -25.00 | -1,094.24 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | -50.00 | -1,144.24 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | -62.00 | -1,206.24 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | -215.20 | -1,421.44 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | -215.20 | -1,636.64 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | -67.69 | -1,704.33 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | -50.00 | -1,754.33 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | -62.00 | -1,816.33 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | -215.20 | -2,031.53 |
| Total 2365 Federal Income Tax W/H | | | | | | 475.31 | -2,031.53 |
| **2366State Income Tax W/H** | | | | | | | -592.60 |
| Total 2366State Income Tax W/H | | | | | | | -592.60 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **2367 Accrued Property Tax** | | | | | | | -627.83 |
| Total 2367 Accrued Property Tax | | | | | | | -627.83 |
| **2368 School Utility Tax** | | | | | | | -4,984.84 |
| General J... | 5/31/2004 | 4 | | | 4801 W. L. S... | -647.23 | -5,632.07 |
| Total 2368 School Utility Tax | | | | | | -647.23 | -5,632.07 |
| **2369 Accrued Income Tax** | | | | | | | 0.00 |
| Total 2369 Accrued Income Tax | | | | | | | 0.00 |
| **2370 Longterm Debt Interest** | | | | | | | -26,433.61 |
| General J... | 5/31/2004 | 6 | | | 427 Interest ... | -2,151.57 | -28,585.18 |
| Total 2370 Longterm Debt Interest | | | | | | -2,151.57 | -28,585.18 |
| **2371 Short Term Interest** | | | | | | | 46.76 |
| Total 2371 Short Term Interest | | | | | | | 46.76 |
| **2372 Customer Deposit Interest** | | | | | | | 4,036.50 |
| Total 2372 Customer Deposit Interest | | | | | | | 4,036.50 |
| **2373 Accrued Interest** | | | | | | | 0.00 |
| Total 2373 Accrued Interest | | | | | | | 0.00 |
| **238 N/P Daysboro Customers** | | | | | | | -9,327.00 |
| General J... | 5/31/2004 | 5 | | | 142 Account... | 9.00 | -9,318.00 |
| Total 238 N/P Daysboro Customers | | | | | | 9.00 | -9,318.00 |
| **2381 Customer Refunds** | | | | | | | 0.00 |
| Total 2381 Customer Refunds | | | | | | | 0.00 |
| **2382 Accrued Employee Pension** | | | | | | | 2,480.00 |
| Total 2382 Accrued Employee Pension | | | | | | | 2,480.00 |
| **242 Current & Accrued Liabily** | | | | | | | 0.00 |
| Total 242 Current & Accrued Liabily | | | | | | | 0.00 |
| **253 Other Deferred Debits** | | | | | | | 0.00 |
| Total 253 Other Deferred Debits | | | | | | | 0.00 |
| **263 Pension Reserves** | | | | | | | 0.00 |
| Total 263 Pension Reserves | | | | | | | 0.00 |
| **Payroll Liabilities** | | | | | | | -6,783.28 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | -60.00 | -6,843.28 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | -1.12 | -6,844.40 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | -2.89 | -6,847.29 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | 0.00 | -6,847.29 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | -10.00 | -6,857.29 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | 0.00 | -6,857.29 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | -24.90 | -6,882.19 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | 0.00 | -6,882.19 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | 0.00 | -6,882.19 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | -3.20 | -6,885.39 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | -18.00 | -6,903.39 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | 0.00 | -6,903.39 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | -10.00 | -6,913.39 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | 0.00 | -6,913.39 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | -30.63 | -6,944.02 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | 0.00 | -6,944.02 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | -50.00 | -6,994.02 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -6,994.02 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | -63.00 | -7,057.02 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -7,057.02 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | -50.00 | -7,107.02 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -7,107.02 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | -63.00 | -7,170.02 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -7,170.02 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | -60.00 | -7,230.02 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | -1.12 | -7,231.14 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | -2.89 | -7,234.03 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | 0.00 | -7,234.03 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | -10.00 | -7,244.03 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | 0.00 | -7,244.03 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | -32.12 | -7,276.15 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | 0.00 | -7,276.15 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | -10.00 | -7,286.15 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | 0.00 | -7,286.15 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | -24.90 | -7,311.05 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | 0.00 | -7,311.05 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | -50.00 | -7,361.05 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -7,361.05 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | -63.00 | -7,424.05 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -7,424.05 |
| Liability C... | 5/14/2004 | 23589 | Kentucky State Tre... | 010611 | 131 Checkin... | 810.51 | -6,613.54 |
| Liability C... | 5/14/2004 | 23590 | Morgan Stanley De... | 36062 | 131 Checkin... | 450.00 | -6,163.54 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | -60.00 | -6,223.54 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | -1.12 | -6,224.66 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | -2.89 | -6,227.55 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | 0.00 | -6,227.55 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | 0.00 | -6,227.55 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | -3.20 | -6,230.75 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | -18.00 | -6,248.75 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | 0.00 | -6,248.75 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | -10.00 | -6,258.75 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | 0.00 | -6,258.75 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | -24.90 | -6,283.65 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | 0.00 | -6,283.65 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | -10.00 | -6,293.65 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | 0.00 | -6,293.65 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | -27.66 | -6,321.31 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | 0.00 | -6,321.31 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | -50.00 | -6,371.31 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -6,371.31 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | -63.00 | -6,434.31 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -6,434.31 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | -50.00 | -6,484.31 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -6,484.31 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | -63.00 | -6,547.31 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -6,547.31 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | -60.00 | -6,607.31 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | -7.52 | -6,614.83 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | -50.40 | -6,665.23 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | 0.00 | -6,665.23 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | -10.00 | -6,675.23 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | 0.00 | -6,675.23 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | -24.90 | -6,700.13 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | 0.00 | -6,700.13 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | -10.00 | -6,710.13 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | 0.00 | -6,710.13 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | -27.66 | -6,737.79 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | 0.00 | -6,737.79 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | -50.00 | -6,787.79 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -6,787.79 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | -63.00 | -6,850.79 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | -6,850.79 |
| Total Payroll Liabilities | | | | | | -67.51 | -6,850.79 |
| **Sales Tax Payable** | | | | | | | 0.00 |
| Total Sales Tax Payable | | | | | | | 0.00 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **224 Other Long Term Debt** | | | | | | | -776,594.13 |
| Total 224 Other Long Term Debt | | | | | | | -776,594.13 |
| **2241 DLG Long Term Debt** | | | | | | | 2,229.86 |
| Total 2241 DLG Long Term Debt | | | | | | | 2,229.86 |
| **201 Common Capital Stock** | | | | | | | -5,000.00 |
| Total 201 Common Capital Stock | | | | | | | -5,000.00 |
| **215 Appropriated Retained Earn.** | | | | | | | 0.00 |
| Total 215 Appropriated Retained Earn. | | | | | | | 0.00 |
| **216 Unapp. Retained Earnings** | | | | | | | 641,150.67 |
| Total 216 Unapp. Retained Earnings | | | | | | | 641,150.67 |
| **216 Unappropriated Retained Ear** | | | | | | | 0.00 |
| Total 216 Unappropriated Retained Ear | | | | | | | 0.00 |
| **217 Treasury Stock** | | | | | | | 0.00 |
| Total 217 Treasury Stock | | | | | | | 0.00 |
| **Opening Bal Equity** | | | | | | | -48.44 |
| Total Opening Bal Equity | | | | | | | -48.44 |
| **Retained Earnings** | | | | | | | 12,405.16 |
| Total Retained Earnings | | | | | | | 12,405.16 |
| **415 Non-Utility Income** | | | | | | | 0.00 |
| Total 415 Non-Utility Income | | | | | | | 0.00 |
| **419 Interest-Dividend Income** | | | | | | | 0.00 |
| Total 419 Interest-Dividend Income | | | | | | | 0.00 |
| **419 Interest and Dividend Incom** | | | | | | | -0.08 |
| Total 419 Interest and Dividend Incom | | | | | | | -0.08 |
| **434 Extraordinary Income** | | | | | | | 0.00 |
| Total 434 Extraordinary Income | | | | | | | 0.00 |
| **435 Misc. Service Income** | | | | | | | 0.00 |
| Total 435 Misc. Service Income | | | | | | | 0.00 |
| **438 Prepaid Interest** | | | | | | | 0.00 |
| Total 438 Prepaid Interest | | | | | | | 0.00 |
| **4801 W. L. Sales Revenues** | | | | | | | -119,051.99 |
| General J... | 5/31/2004 | 2 | | | -SPLIT- | 18.17 | -119,033.82 |
| General J... | 5/31/2004 | 2 | | | 4801 W. L. S... | 6.33 | -119,027.49 |
| General J... | 5/31/2004 | 4 | | | -SPLIT- | -7,012.61 | -126,040.10 |
| Total 4801 W. L. Sales Revenues | | | | | | -6,988.11 | -126,040.10 |
| **4802 Daysboro Sales Revenues** | | | | | | | -33,373.05 |
| General J... | 5/31/2004 | 4 | | | 4801 W. L. S... | -1,043.41 | -34,416.46 |
| Total 4802 Daysboro Sales Revenues | | | | | | -1,043.41 | -34,416.46 |
| **481 Commercial Sales Revenues** | | | | | | | -173,672.86 |
| General J... | 5/31/2004 | 2 | | | 4801 W. L. S... | 6.33 | -173,666.53 |
| General J... | 5/31/2004 | 4 | | | 4801 W. L. S... | -13,861.65 | -187,528.18 |
| Total 481 Commercial Sales Revenues | | | | | | -13,855.32 | -187,528.18 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **482 Industrial Sales Revenues** | | | | | | | -14,926.09 |
| General J... | 5/31/2004 | 4 | | | 4801 W. L. S... | -547.92 | -15,474.01 |
| Total 482 Industrial Sales Revenues | | | | | | -547.92 | -15,474.01 |
| **483 Commercial Sales-Tax Exempt** | | | | | | | 0.00 |
| Total 483 Commercial Sales-Tax Exempt | | | | | | | 0.00 |
| **484 Commercial Sales-All Tax Ex** | | | | | | | 0.00 |
| Total 484 Commercial Sales-All Tax Ex | | | | | | | 0.00 |
| **486 Budget Customer Revenues** | | | | | | | 0.00 |
| Total 486 Budget Customer Revenues | | | | | | | 0.00 |
| **487 Forfieted Discounts** | | | | | | | 0.00 |
| Total 487 Forfieted Discounts | | | | | | | 0.00 |
| **488 Misc. Service Charges** | | | | | | | 0.00 |
| Total 488 Misc. Service Charges | | | | | | | 0.00 |
| **495 Other Gas Revenues** | | | | | | | -662.02 |
| Check | 5/20/2004 | 23598 | Kentucky State Tre... | 038773 | 131 Checkin... | -13.39 | -675.41 |
| Check | 5/27/2004 | 23604 | Commercial Bank | money wi... | 131 Checkin... | 10.00 | -665.41 |
| Check | 5/31/2004 | | | Service ... | 131 Checkin... | 18.00 | -647.41 |
| Total 495 Other Gas Revenues | | | | | | 14.61 | -647.41 |
| **1100 Stock Purchase Expenses** | | | | | | | 0.00 |
| Total 1100 Stock Purchase Expenses | | | | | | | 0.00 |
| **426 Donations** | | | | | | | 0.00 |
| Total 426 Donations | | | | | | | 0.00 |
| **427 Longterm Debt Interest** | | | | | | | 0.00 |
| Total 427 Longterm Debt Interest | | | | | | | 0.00 |
| **428 Employee Life Insurance** | | | | | | | 97.95 |
| Check | 5/7/2004 | 23577 | Anthem Life Insura... | | 131 Checkin... | 25.95 | 123.90 |
| Total 428 Employee Life Insurance | | | | | | 25.95 | 123.90 |
| **431 Other Interest Expenses** | | | | | | | 487.30 |
| Total 431 Other Interest Expenses | | | | | | | 487.30 |
| **730 Natural Gas Purchases** | | | | | | | 219,206.51 |
| General J... | 5/31/2004 | 1 | | | 2321 A/P CO... | 26,545.51 | 245,752.02 |
| Total 730 Natural Gas Purchases | | | | | | 26,545.51 | 245,752.02 |
| **760 Supervision Wages** | | | | | | | 19,613.29 |
| General J... | 5/31/2004 | 3 | | | -SPLIT- | 5,653.50 | 25,266.79 |
| Total 760 Supervision Wages | | | | | | 5,653.50 | 25,266.79 |
| **761 Mains & Service Labor** | | | | | | | 9,806.66 |
| General J... | 5/31/2004 | 3 | | | 760 Supervis... | 2,826.75 | 12,633.41 |
| Total 761 Mains & Service Labor | | | | | | 2,826.75 | 12,633.41 |
| **762 Mains & Service Supplies** | | | | | | | 1,038.16 |
| Check | 5/7/2004 | 23582 | Frederick & May Lu... | 21810 | 131 Checkin... | 375.62 | 1,413.78 |
| Total 762 Mains & Service Supplies | | | | | | 375.62 | 1,413.78 |
| **763 House & Meter Expenses** | | | | | | | 0.00 |
| Total 763 House & Meter Expenses | | | | | | | 0.00 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **764 Customer Installation** | | | | | | | 0.00 |
| Total 764 Customer Installation | | | | | | | 0.00 |
| **767 Maintenance of Lines** | | | | | | | 1,187.39 |
| Check | 5/7/2004 | 23580 | Ditch Witch of Kent... | 26932 | 131 Checkin... | 21.48 | 1,208.87 |
| Check | 5/7/2004 | 23584 | CONSOLIDATED P... | 74041 | 131 Checkin... | 352.10 | 1,560.97 |
| Total 767 Maintenance of Lines | | | | | | 373.58 | 1,560.97 |
| **768 Maint. Meter-House-Regulat.** | | | | | | | 0.00 |
| Total 768 Maint. Meter-House-Regulat. | | | | | | | 0.00 |
| **769 Maint. of Other Plant** | | | | | | | 561.00 |
| Check | 5/7/2004 | 23583 | Morgan Hose & We... | 1390 | 131 Checkin... | 83.86 | 644.86 |
| Total 769 Maint. of Other Plant | | | | | | 83.86 | 644.86 |
| **901 Meter Reading Labor** | | | | | | | 2,451.66 |
| General J... | 5/31/2004 | 3 | | | 760 Supervis... | 706.70 | 3,158.36 |
| Total 901 Meter Reading Labor | | | | | | 706.70 | 3,158.36 |
| **902 Accounting/Collecting Wages** | | | | | | | 12,258.31 |
| General J... | 5/31/2004 | 3 | | | 760 Supervis... | 3,533.43 | 15,791.74 |
| Total 902 Accounting/Collecting Wages | | | | | | 3,533.43 | 15,791.74 |
| **903 Customer Supplies-Expenses** | | | | | | | 0.00 |
| Total 903 Customer Supplies-Expenses | | | | | | | 0.00 |
| **904 Uncollectible Accounts** | | | | | | | 0.00 |
| Total 904 Uncollectible Accounts | | | | | | | 0.00 |
| **920 Administrative Salaries** | | | | | | | 4,903.32 |
| General J... | 5/31/2004 | 3 | | | 760 Supervis... | 1,413.37 | 6,316.69 |
| Total 920 Administrative Salaries | | | | | | 1,413.37 | 6,316.69 |
| **921 Office Supplies & Expenses** | | | | | | | 3,862.39 |
| Check | 5/6/2004 | 23567 | Commercial Bank | fee for m... | 131 Checkin... | 10.00 | 3,872.39 |
| Check | 5/7/2004 | 23570 | American Electric P... | 0389400... | 131 Checkin... | 84.38 | 3,956.77 |
| Check | 5/7/2004 | 23571 | Appalachian Wireless | | 131 Checkin... | 30.18 | 3,986.95 |
| Check | 5/7/2004 | 23572 | Mt. Telephone | 606-743-... | 131 Checkin... | 287.62 | 4,274.57 |
| Check | 5/7/2004 | 23572 | Mt. Telephone | 606-743-... | 131 Checkin... | 58.73 | 4,333.30 |
| Check | 5/7/2004 | 23573 | West Liberty Water... | 0004-015... | 131 Checkin... | 36.86 | 4,370.16 |
| Check | 5/7/2004 | 23574 | Miniard Water Com... | eleuti | 131 Checkin... | 17.00 | 4,387.16 |
| Check | 5/7/2004 | 23576 | West Liberty Electr... | | 131 Checkin... | 101.72 | 4,488.88 |
| Check | 5/7/2004 | 23579 | Purchase Power Po... | | 131 Checkin... | 119.00 | 4,607.88 |
| Total 921 Office Supplies & Expenses | | | | | | 745.49 | 4,607.88 |
| **923 Outside Services Employed** | | | | | | | 5,917.50 |
| Total 923 Outside Services Employed | | | | | | | 5,917.50 |
| **924 Property Insurance** | | | | | | | 0.00 |
| Total 924 Property Insurance | | | | | | | 0.00 |
| **925 Workman's Comp. Insurance** | | | | | | | 799.81 |
| Total 925 Workman's Comp. Insurance | | | | | | | 799.81 |
| **9251 Liability Insurance** | | | | | | | 0.00 |
| Total 9251 Liability Insurance | | | | | | | 0.00 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **926 Employee Health Insurance** | | | | | | | 5,862.99 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | 0.00 | 5,862.99 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | 0.00 | 5,862.99 |
| Check | 5/6/2004 | 23565 | CHA Health Insuran... | 2102406 | 131 Checkin... | 1,689.24 | 7,552.23 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | 0.00 | 7,552.23 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | 0.00 | 7,552.23 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | 0.00 | 7,552.23 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | 0.00 | 7,552.23 |
| Total 926 Employee Health Insurance | | | | | | 1,689.24 | 7,552.23 |
| **9262 Employee Pension Expenses** | | | | | | | 0.00 |
| Total 9262 Employee Pension Expenses | | | | | | | 0.00 |
| **928 Regulatory Commission Exp.** | | | | | | | 1,129.29 |
| Total 928 Regulatory Commission Exp. | | | | | | | 1,129.29 |
| **930.1 General Advertising Exp.** | | | | | | | 176.00 |
| Total 930.1 General Advertising Exp. | | | | | | | 176.00 |
| **9302 Misc. General Expenses** | | | | | | | 285.73 |
| Total 9302 Misc. General Expenses | | | | | | | 285.73 |
| **931 Rents** | | | | | | | 4,000.00 |
| Check | 5/3/2004 | 23559 | B. C. & Ethel Phillips | | 131 Checkin... | 800.00 | 4,800.00 |
| Check | 5/3/2004 | 23560 | ROB ISON | | 131 Checkin... | 200.00 | 5,000.00 |
| Total 931 Rents | | | | | | 1,000.00 | 5,000.00 |
| **933 Transportation Expenses** | | | | | | | 400.89 |
| Check | 5/7/2004 | 23575 | Gibson Auto Supply | 119 | 131 Checkin... | 49.80 | 450.69 |
| Check | 5/7/2004 | 23578 | MAP LLC | | 131 Checkin... | 222.74 | 673.43 |
| Check | 5/27/2004 | 23605 | Randy Williams, Mo... | tax and r... | 131 Checkin... | 273.98 | 947.41 |
| Check | 5/27/2004 | 23605 | Randy Williams, Mo... | tax and r... | 131 Checkin... | 15.00 | 962.41 |
| Total 933 Transportation Expenses | | | | | | 561.52 | 962.41 |
| **935 Misc. Penalties** | | | | | | | 412.32 |
| Check | 5/7/2004 | 23581 | Kentucky State Tre... | 1029997... | 131 Checkin... | 162.00 | 574.32 |
| Check | 5/14/2004 | 23592 | Treasurer KY Unem... | 0006314... | 131 Checkin... | 26.54 | 600.86 |
| Total 935 Misc. Penalties | | | | | | 188.54 | 600.86 |
| **Payroll Expenses** | | | | | | | 49,236.28 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | 200.00 | 49,436.28 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | 1.12 | 49,437.40 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | 0.00 | 49,437.40 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | 0.00 | 49,437.40 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | 525.00 | 49,962.40 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | 0.00 | 49,962.40 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | 0.00 | 49,962.40 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | 0.00 | 49,962.40 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | 0.00 | 49,962.40 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | 0.00 | 49,962.40 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | 400.00 | 50,362.40 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | 3.20 | 50,365.60 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | 0.00 | 50,365.60 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | 0.00 | 50,365.60 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | 577.50 | 50,943.10 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | 0.00 | 50,943.10 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | 0.00 | 50,943.10 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | 49.50 | 50,992.60 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | 0.00 | 50,992.60 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | 0.00 | 50,992.60 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | 1,200.00 | 52,192.60 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 52,192.60 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 52,192.60 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | 1,200.00 | 53,392.60 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 53,392.60 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 53,392.60 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | 200.00 | 53,592.60 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | 1.12 | 53,593.72 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | 0.00 | 53,593.72 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | 0.00 | 53,593.72 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | 462.00 | 54,055.72 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | 0.00 | 54,055.72 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | 115.50 | 54,171.22 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | 74.25 | 54,245.47 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | 0.00 | 54,245.47 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | 0.00 | 54,245.47 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | 525.00 | 54,770.47 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | 0.00 | 54,770.47 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | 0.00 | 54,770.47 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | 0.00 | 54,770.47 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | 0.00 | 54,770.47 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | 0.00 | 54,770.47 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | 1,200.00 | 55,970.47 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 55,970.47 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 55,970.47 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | 200.00 | 56,170.47 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | 1.12 | 56,171.59 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | 0.00 | 56,171.59 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | 0.00 | 56,171.59 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | 400.00 | 56,571.59 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | 3.20 | 56,574.79 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | 0.00 | 56,574.79 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | 0.00 | 56,574.79 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | 525.00 | 57,099.79 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | 0.00 | 57,099.79 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | 0.00 | 57,099.79 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | 0.00 | 57,099.79 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | 0.00 | 57,099.79 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | 0.00 | 57,099.79 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | 577.50 | 57,677.29 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | 0.00 | 57,677.29 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | 0.00 | 57,677.29 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | 0.00 | 57,677.29 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | 0.00 | 57,677.29 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | 0.00 | 57,677.29 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | 1,200.00 | 58,877.29 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 58,877.29 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 58,877.29 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | 1,200.00 | 60,077.29 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 60,077.29 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 60,077.29 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | 1,000.00 | 61,077.29 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | 7.52 | 61,084.81 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | 0.00 | 61,084.81 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | 0.00 | 61,084.81 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | 525.00 | 61,609.81 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | 0.00 | 61,609.81 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | 0.00 | 61,609.81 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | 0.00 | 61,609.81 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | 0.00 | 61,609.81 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | 0.00 | 61,609.81 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | 528.00 | 62,137.81 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | 0.00 | 62,137.81 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | 49.50 | 62,187.31 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | 0.00 | 62,187.31 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | 0.00 | 62,187.31 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | 0.00 | 62,187.31 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | 1,200.00 | 63,387.31 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 63,387.31 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | 0.00 | 63,387.31 |
| Total Payroll Expenses | | | | | | 14,151.03 | 63,387.31 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **Rents** | | | | | | | 0.00 |
| Total Rents | | | | | | | 0.00 |
| **403 Depreciation** | | | | | | | 9,596.44 |
| General J... | 5/31/2004 | 7 | | | 108 Plant De... | 2,399.11 | 11,995.55 |
| Total 403 Depreciation | | | | | | 2,399.11 | 11,995.55 |
| **4071 Amor. Property Losses** | | | | | | | 0.00 |
| Total 4071 Amor. Property Losses | | | | | | | 0.00 |
| **408 Franchise Tax** | | | | | | | 1,393.90 |
| Total 408 Franchise Tax | | | | | | | 1,393.90 |
| **4081 Property Tax** | | | | | | | 3,868.62 |
| Total 4081 Property Tax | | | | | | | 3,868.62 |
| **4082 KY Unemployment Tax** | | | | | | | 0.00 |
| Check | 5/14/2004 | 23592 | Treasurer KY Unem... | 0006314... | 131 Checkin... | 102.61 | 102.61 |
| Total 4082 KY Unemployment Tax | | | | | | 102.61 | 102.61 |
| **4083 FUTA** | | | | | | | 0.00 |
| Total 4083 FUTA | | | | | | | 0.00 |
| **4084 FICA Payable-Empr. Share** | | | | | | | 3,673.01 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | 8.68 | 3,681.69 |
| Paycheck | 5/3/2004 | 23558 | Robert D. Ison | | 131 Checkin... | 2.03 | 3,683.72 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | 32.55 | 3,716.27 |
| Paycheck | 5/6/2004 | 23561 | David L Elliott | | 131 Checkin... | 7.61 | 3,723.88 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | 24.80 | 3,748.68 |
| Paycheck | 5/6/2004 | 23562 | Robert D. Ison | | 131 Checkin... | 5.80 | 3,754.48 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | 38.87 | 3,793.35 |
| Paycheck | 5/6/2004 | 23563 | Robert Hopkins | | 131 Checkin... | 9.09 | 3,802.44 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | 74.40 | 3,876.84 |
| Paycheck | 5/6/2004 | 23564 | Wilma B. Ison, Owner | | 131 Checkin... | 17.40 | 3,894.24 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | 74.40 | 3,968.64 |
| Paycheck | 5/7/2004 | 23568 | Wilma B. Ison, Owner | | 131 Checkin... | 17.40 | 3,986.04 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | 8.68 | 3,994.72 |
| Paycheck | 5/7/2004 | 23569 | Robert D. Ison | | 131 Checkin... | 2.03 | 3,996.75 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | 40.41 | 4,037.16 |
| Paycheck | 5/12/2004 | 23585 | Robert Hopkins | | 131 Checkin... | 9.45 | 4,046.61 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | 32.55 | 4,079.16 |
| Paycheck | 5/13/2004 | 23586 | David L Elliott | | 131 Checkin... | 7.62 | 4,086.78 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | 74.40 | 4,161.18 |
| Paycheck | 5/13/2004 | 23587 | Wilma B. Ison, Owner | | 131 Checkin... | 17.40 | 4,178.58 |
| Liability A... | 5/14/2004 | | | correctio... | 2364 FICA T... | 36.72 | 4,215.30 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | 8.68 | 4,223.98 |
| Paycheck | 5/14/2004 | 23591 | Robert D. Ison | | 131 Checkin... | 2.03 | 4,226.01 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | 24.80 | 4,250.81 |
| Paycheck | 5/17/2004 | 23593 | Robert D. Ison | | 131 Checkin... | 5.80 | 4,256.61 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | 32.55 | 4,289.16 |
| Paycheck | 5/20/2004 | 23594 | David L Elliott | | 131 Checkin... | 7.61 | 4,296.77 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | 35.81 | 4,332.58 |
| Paycheck | 5/20/2004 | 23595 | Robert Hopkins | | 131 Checkin... | 8.38 | 4,340.96 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | 74.40 | 4,415.36 |
| Paycheck | 5/20/2004 | 23596 | Wilma B. Ison, Owner | | 131 Checkin... | 17.40 | 4,432.76 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | 74.40 | 4,507.16 |
| Paycheck | 5/20/2004 | 23597 | Wilma B. Ison, Owner | | 131 Checkin... | 17.40 | 4,524.56 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | 58.28 | 4,582.84 |
| Paycheck | 5/24/2004 | 23599 | Robert D. Ison | | 131 Checkin... | 13.63 | 4,596.47 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | 32.55 | 4,629.02 |
| Paycheck | 5/26/2004 | 23600 | David L Elliott | | 131 Checkin... | 7.61 | 4,636.63 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | 35.80 | 4,672.43 |
| Paycheck | 5/26/2004 | 23601 | Robert Hopkins | | 131 Checkin... | 8.37 | 4,680.80 |

# Elam Utility Company, Inc.
## General Ledger
### As of May 31, 2004

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | 74.40 | 4,755.20 |
| Paycheck | 5/26/2004 | 23602 | Wilma B. Ison, Owner | | 131 Checkin... | 17.40 | 4,772.60 |
| Total 4084 FICA Payable-Empr. Share | | | | | | 1,099.59 | 4,772.60 |
| **409 Income Taxes** | | | | | | | 0.00 |
| Total 409 Income Taxes | | | | | | | 0.00 |
| **410 Income Taxes** | | | | | | | 0.00 |
| Total 410 Income Taxes | | | | | | | 0.00 |
| **426.1 Other Non-Utility Deduct** | | | | | | | 0.00 |
| Total 426.1 Other Non-Utility Deduct | | | | | | | 0.00 |
| **427 Interest on L/T Debt** | | | | | | | 17,827.31 |
| General J... | 5/31/2004 | 6 | | | 2370 Longter... | 2,151.57 | 19,978.88 |
| Total 427 Interest on L/T Debt | | | | | | 2,151.57 | 19,978.88 |
| **438 Dividends Declared-Common** | | | | | | | 0.00 |
| Total 438 Dividends Declared-Common | | | | | | | 0.00 |
| **No accnt** | | | | | | | 0.00 |
| Total no accnt | | | | | | | 0.00 |
| **TOTAL** | | | | | | **0.00** | **0.00** |