

Andy Beshear  
Governor

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Secretary  
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Commonwealth of Kentucky  
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Angie Hatton  
Chair

Mary Pat Regan  
Commissioner

Andrew W. Wood  
Commissioner

October 10, 2025

## PARTIES OF RECORD

Re: Case No. 2025-00257

Notice is given to all parties that the attached Informal Conference Memorandum and attendance list has been filed into the record of this proceeding.

If you have any comments you would like to make regarding the contents of the document, please do so within five days of receipt of this letter. If you have any questions, please contact Kala Means, Staff Attorney, at [Kala.Means@ky.gov](mailto:Kala.Means@ky.gov).

Sincerely,

A handwritten signature in blue ink that reads "Linda C. Bridwell".

Linda C. Bridwell, PE  
Executive Director

Attachment

## **INTRA-AGENCY MEMORANDUM**

### **KENTUCKY PUBLIC SERVICE COMMISSION**

**TO:** Case File No. 2025-00257

**FROM:** Jason Colyer, Staff Attorney

**DATE:** September 30, 2025

**RE:** Informal Conference (IC) of September 30, 2025

Pursuant to an Order issued on September 11, 2025, an informal technical conference (ITC) was conducted on September 30, 2025. Attached is a copy of the attendance roster.

The purpose of the IC was to allow Kentucky Power to summarize its application for a general adjustment of rates, related accounting requests and tariff changes and provide a technical presentation on the financial schedules included with the application.

Representatives of Kentucky Power stated that its revenue requirement is based on a historical test period of one year that ended on May 31, 2025. As reasons for filing for a rate increase, Kentucky Power stated that its current earned return on equity is approximately 4% as compared to its authorized 9.75% and expressed a need to update rates to reflect the impacts of securitization on its capital structure, to address financing and capital needs, and update its depreciation rates.

Kentucky Power then described its rate mitigation efforts and its proposed capital structure development. Additionally, representatives provided a discussion of Kentucky Power's Jurisdictional Cost of Service (JCOS) and the Class Cost of Service (CCOS) studies and rate design. Kentucky Power explained its proposed residential rate changes include a proposed Tier 1 and Tier 2 customer charge and a proposed Block 1 and Block 2 division to its energy charge. Kentucky Power indicated that the change to its rate incentivizes medium usage customers to reduce their usage consumption and save money by staying below 2,000 kWh per month.

The discussion concluded with an explanation of the regulatory assets requested by Kentucky Power, an overview of Kentucky Power's return on equity calculations and its depreciation study. Throughout the conference, Kentucky Power answered questions from Staff and Intervenors. No supplemental documentation was specifically requested during this conference, but questions were asked and it was stated that the questions would possibly be brought up in a later data request.

There being no further discussion, the IC was then adjourned.

cc: Parties of Record

# PSC INFORMAL CONFERENCE SIGN IN SHEET

CASE NUMBER: IC 2025-00257 Kentucky Power Rate Case

LOCATION: PSC Viewing Rm 1/Virtual

DATE: Sept. 30, 2025 1:00pm – 3:00pm

NAME	COMPANY
Jason Colyer	PSC-Legal
Kala Means	PSC-Legal
Moriah Tussey	PSC-Assistant General Counsel
Kayleigh Riley	PSC - Rate Design
Noah Abner	PSC - Revenue Requirement
Bentley Jarboe	PSC - Revenue Requirement
Jeffrey Newcomb	Kentucky Power
Tanner Wolfram	Kentucky Power
Lerah Lake	Kentucky Power
Mike Kurtz	KIUC
Mike Hart	OAG
William Price	PSC - Revenue Requirement
Mary Whitaker	PSC - Revenue Requirements
Peter Boston	PSC - Rate Design
Daniel Hinton	PSC - FA
JEFF ABSHIRE	PSC - FA
Conroy Haney	PSC - FA

[illegible]

[illegible]

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