

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF CITIPOWER,	)	CASE NO.
LLC FOR APPROVAL OF THE AUTHORITY TO	)	2025-00106
REFINANCE A PROMISSORY NOTE	)	

COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION  
TO CITIPOWER, LLC

CitiPower, LLC (CitiPower), pursuant to 807 KAR 5:001, shall file with the Commission an electronic version of the following information. The information requested is due on May 14, 2025. The Commission directs CitiPower to the Commission's July 22, 2021 Order in Case No. 2020-00085<sup>1</sup> regarding filings with the Commission. Electronic documents shall be in portable document format (PDF), shall be searchable, and shall be appropriately bookmarked.

Each response shall include the question to which the response is made and shall include the name of the witness responsible for responding to the questions related to the information provided. Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or the person supervising the preparation of the response on behalf of the entity that the

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<sup>1</sup> Case No. 2020-00085, *Electronic Emergency Docket Related to the Novel Coronavirus COVID-19* (Ky. PSC July 22, 2021), Order (in which the Commission ordered that for case filings made on and after March 16, 2020, filers are NOT required to file the original physical copies of the filings required by 807 KAR 5:001, Section 8).

response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

CitiPower shall make timely amendment to any prior response if CitiPower obtains information that indicates the response was incorrect or incomplete when made or, though correct or complete when made, is now incorrect or incomplete in any material respect.

For any request to which CitiPower fails or refuses to furnish all or part of the requested information, CitiPower shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

Careful attention shall be given to copied and scanned material to ensure that it is legible. When the requested information has been previously provided in this proceeding in the requested format, reference may be made to the specific location of that information in responding to this request. When applicable, the requested information shall be separately provided for total company operations and jurisdictional operations. When filing a paper containing personal information, CitiPower shall, in accordance with 807 KAR 5:001, Section 4(10), encrypt or redact the paper so that personal information cannot be read.

1. Refer to Application, Exhibit 2 (Refinance Agreement).

- a. State whether a disbursement has already been made under the Refinancing Agreement.

- b. If no disbursement has been made, state whether the lender has waived timely payment of the April 1, 2025 balloon payment and provide any written agreement memorializing this waiver.

2. Explain how the filing of this application for approval after the maturity date of the original note will affect the application of the original note or the Refinancing Agreement, including but not limited to delay in payment of the balloon payment, disbursement date, and repayment schedule of the Financing Agreement.

3. Refer to the Refinancing Agreement.<sup>2</sup>

a. Explain and provide reasoning as to why CitiPower elected the 121-month amortization plan.

b. Identify and describe any alternative amortization plans CitiPower sought or considered.

c. Explain why each alternative amortization plan that was either sought or considered by CitiPower were not selected.

4. Refer to Application, Exhibit 4.

a. Explain whether CitiPower anticipates any changes regarding gas rates or service fees to cover the cost associated with this request.

b. Explain whether the new promissory note will result in CitiPower to incur any additional fees and/or expenses.

c. Explain whether CitiPower incurred any late fees or penalties resulting from not paying the specified balloon payment due March 25, 2025.

d. Provide all receipts and payment information from CitiPower dated April 1, 2025, as a substitute for the balloon payment.

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<sup>2</sup> Application, Exhibit 2.



Linda C. Bridwell, PE  
Executive Director  
Public Service Commission  
P.O. Box 615  
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DATED APR 24 2025

cc: Parties of Record

Case No. 2025-00106

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