

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF THE	)	
MCCREARY COUNTY WATER DISTRICT TO	)	
ISSUE SECURITIES IN THE APPROXIMATE	)	
PRINCIPAL AMOUNT OF \$1,702,000 FOR THE	)	CASE NO.
PURPOSE OF REFUNDING CERTAIN	)	2020-00151
OUTSTANDING OBLIGATIONS OF THE DISTRICT	)	
AND REFINANCING OF A SHORT TERM	)	
OBLIGATION PURSUANT TO THE PROVISIONS	)	
OF KRS 278.300 AND 807 KAR 5:001	)	

ORDER

On June 26, 2020, the Commission issued an Order authorizing McCreary County Water District (McCreary District) to enter into a loan with Kentucky Rural Water Finance Corporation (KRWFC) to pay off certain debts. The Order mistakenly referred to a “Lease” instead of a loan in two different places within the Order.

Finding that the June 26, 2020 Order should be amended, IT IS THEREFORE ORDERED, *nunc pro tunc*, that:

1. The second sentence of the second paragraph on page 2 of the Order is stricken and is replaced with the following language:

“The proposed loan will have a 30-year term subject to interest rates that will vary from 3.2 percent to 5.2 percent per annum.”

2. The first sentence of the first ordering paragraph is stricken and is replaced with the following language:

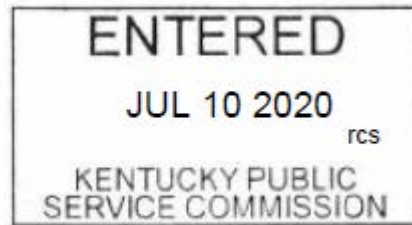
“McCreary District is authorized to enter into the Loan with KRWFC to borrow no more than the total amount to pay off the indebtedness proposed to be refinanced as identified in

the application on the condition that the final NPV of the savings, determined upon closing, generate positive cash flow.”

3. All other provisions of the Commission’s June 26, 2020 Order that are not in conflict with the terms of this Order shall remain in effect.

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By the Commission



ATTEST:



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Acting Executive Director

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