

From: [PSC - Public Information Officer](#)
To: [Chris Abner](#)
Subject: your comments in case 2019-00271 - Duke Energy Kentucky rates
Date: Tuesday, October 1, 2019 4:05:00 PM

Dear Mr. Abner:

Thank you for your comments on the application of the Duke Energy Kentucky for an adjustment in its base rates for electric service.

Your comments in the above-referenced matter have been received and will be placed into the case file for the Commission's consideration.

As you noted, the case number in this matter is 2019-00271. It would be helpful if you would please refer to it in any further correspondence.

The documents in this case are available at http://psc.ky.gov/PSC_WebNet/ViewCaseFilings.aspx?case=2019-00271.

Thank you for your interest in this matter.

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From: Chris Abner [REDACTED]
Sent: Monday, September 23, 2019 8:54 PM
To: PSC - Public Information Officer <PSC.Info@ky.gov>
Subject: Case # 2019-00271

Case # 2019-00271

Please deny the requested rate increase from Duke Energy. The company previously requested a huge raise of 17.5%, even though the Attorney General sent me a letter stating their analysis revealed a rate decrease was in order. I believe Duke received a 3.4% increase in the end. This latest request appears to ask for the remainder of what was denied before.

Looking at the dividend rate increase for the last 3 and 5 year periods reveals Duke Energy has been rewarding shareholders at an above inflation pace. Though customers are thrown some candy by waiving the \$1.50 fee for using a credit card to pay their bill, the wealthy who own stock are receiving quite a bonus.

The last 5 year dividend growth rate is 3.3%. In the last 3 years, Duke has rewarded shareholders with an even more handsome 3.9% increase per year.

Inflation rates by year

2018 - 1.9

2017 - 2.1

2016 - 2.1

2015 - 0.7

2014 - 0.8

I hope the commission will consider how the company treats customers versus shareholders when determining what are appropriate rates. A review of executive and/or board member stock based compensation would be another interesting avenue to explore.

Thank you,

Chris Abner

Ft Mitchell, KY

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