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APPLICATION FOR RATE ADJUSTMENT
BEFORE THE PUBLIC SERVICE COMMISSION

For Small Utilities Pursuant to 807 KAR 5:076
(Alternative Rate Filing)

RECEIVED

SEP 17 2018

PUBLIC SERVICE
COMMISSION

Milburn Water District
(Name of Utility)

7731 ST. RT. 80E
(Business Mailing Address - Number and Street, or P.O. Box)

Arlington, Ky 42021
(Business Mailing Address - City, State, and Zip)

270-694-3412
(Telephone Number)

BASIC INFORMATION

NAME, TITLE, ADDRESS, TELEPHONE NUMBER and E-MAIL ADDRESS of the person to whom correspondence or communications concerning this application should be directed:

Donna Curtsinger
(Name)

1861 CR 1129
(Address - Number and Street or P.O. Box)

Arlington, Ky 42021
(Address - City, State, Zip)

270-853-5687
(Telephone Number)

dccurtsinger@yahoo.com
(Email Address)

(For each statement below, the Applicant should check either "YES", "NO", or "NOT APPLICABLE" (N/A))

- | | YES | NO | N/A |
|---|-------------------------------------|-------------------------------------|-----|
| 1. a. In its immediate past calendar year of operation, Applicant had \$5,000,000 or less in gross annual revenue. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| b. Applicant operates two or more divisions that provide different types of utility service. In its immediate past calendar year of operation, Applicant had \$5,000,000 or less in gross annual revenue from the division for which a rate adjustment is sought. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 2. a. Applicant has filed an annual report with the Public Service Commission for the past year. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| b. Applicant has filed an annual report with the Public Service Commission for the two previous years. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| 3. Applicant's records are kept separate from other commonly-owned enterprises. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |

YES NO N/A

4. a. Applicant is a corporation that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
- b. Applicant is a limited liability company that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
- c. Applicant is a limited partnership that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
- d. Applicant is a sole proprietorship or partnership.
- e. Applicant is a water district organized pursuant to KRS Chapter 74.
- f. Applicant is a water association organized pursuant to KRS Chapter 273.
5. a. A paper copy of this application has been mailed to Office of Rate Intervention, Office of Attorney General, 1024 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601-8204.
- b. An electronic copy of this application has been electronically mailed to Office of Rate Intervention, Office of Attorney General at rateintervention@ag.ky.gov.
6. a. Applicant has 20 or fewer customers and has mailed written notice of the proposed rate adjustment to each of its customers no later than the date this application was filed with the Public Service Commission. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
- b. Applicant has more than 20 customers and has included written notice of the proposed rate adjustment with customer bills that were mailed by the date on which the application was filed. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
- c. Applicant has more than 20 customers and has made arrangements to publish notice once a week for three (3) consecutive weeks in a prominent manner in a newspaper of general circulation in its service area, the first publication having been made by the date on which this Application was filed. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
7. Applicant requires a rate adjustment for the reasons set forth in the attachment entitled "Reasons for Application." **(Attach completed "Reasons for Application" Attachment.)**

YES NO N/A

8. Applicant proposes to charge the rates that are set forth in the attachment entitled "Current and Proposed Rates." **(Attach completed "Current and Proposed Rates" Attachment.)**
9. Applicant proposes to use its annual report for the immediate past year as the test period to determine the reasonableness of its proposed rates. This annual report is for the 12 months ending December 31, 2017.
10. Applicant has reason to believe that some of the revenue and expense items set forth in its most recent annual report have or will change and proposes to adjust the test period amount of these items to reflect these changes. A statement of the test period amount, expected changes, and reasons for each expected change is set forth in the attachment "Statement of Adjusted Operations." **(Attach a completed copy of appropriate "Statement of Adjusted Operations" Attachment and any invoices, letters, contracts, receipts or other documents that support the expected change in costs.)**
11. Based upon test period operations, and considering any known and measurable adjustments, Applicant requires additional revenues of \$ 10350.00 and total revenues from service rates of \$ 74440.00. The manner in which these amounts were calculated is set forth in "Revenue Requirement Calculation" Attachment. **(Attach a completed "Revenue Requirement Calculation" Attachment.)**
12. As of the **date of the filing of this application**, Applicant had 132 customers.
13. A billing analysis of Applicant's current and proposed rates is attached to this application. **(Attach a completed "Billing Analysis" Attachment.)**
14. Applicant's depreciation schedule of utility plant in service is attached. **(Attach a schedule that shows per account group: the asset's original cost, accumulated depreciation balance as of the end of the test period, the useful lives assigned to each asset and resulting depreciation expense.)**
15. a. Applicant has outstanding evidences of indebtedness, such as mortgage agreements, promissory notes, or bonds.
- b. Applicant has attached to this application a copy of each outstanding evidence of indebtedness (e.g., mortgage agreement, promissory note, bond resolution).
- c. Applicant has attached an amortization schedule for each outstanding evidence of indebtedness.

- | | YES | NO | N/A |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 16. a. Applicant is not required to file state and federal tax returns. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| b. Applicant is required to file state and federal tax returns. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| c. Applicant's most recent state and federal tax returns are attached to this Application.
(Attach a copy of returns.) | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 17. Approximately _____ (Insert dollar amount or percentage of total utility plant) of Applicant's total utility plant was recovered through the sale of real estate lots or other contributions. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 18. Applicant has attached a completed Statement of Disclosure of Related Party Transactions for each person who 807 KAR 5:076, §4(h) requires to complete such form. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |

By submitting this application, the Applicant consents to the procedures set forth in 807 KAR 5:076 and waives any right to place its proposed rates into effect earlier than six months from the date on which the application is accepted by the Public Service Commission for filing.

I am authorized by the Applicant to sign and file this application on the Applicant's behalf, have read and completed this application, and to the best of my knowledge all the information contained in this application and its attachments is true and correct.

Signed Mark Vaden
Officer of the Company/Authorized Representative

Title Chairman

Date 9-5-18

COMMONWEALTH OF KENTUCKY

COUNTY OF Carlisle

Before me appeared Mark Vaden, who after being duly sworn, stated that he/she had read and completed this application, that he/she is authorized to sign and file this application on behalf of the Applicant, and that to the best of his/her knowledge all the information contained in this application and its attachments is true and correct.

Freda Duncan
Notary Public
My commission expires: 12-26-2021

LIST OF ATTACHMENTS
(Indicate all documents submitted by checking box)

- Customer Notice of Proposed Rate Adjustment
- "Reasons for Application" Attachment
- Current and Proposed Rates" Attachment
- "Statement of Adjusted Operations" Attachment
- "Revenue Requirements Calculation" Attachment
- Attachment Billing Analysis" Attachment
- Depreciation Schedules
- N/A* Outstanding Debt Instruments (i.e., Bond Resolutions, Mortgages, Promissory Notes, Amortization Schedules.)
- N/A* State Tax Return
- N/A* Federal Tax Return
- Statement of Disclosure of Related Party Transactions - ARF Form 3 *x3*

NOTICE

Milburn Water District has filed an application with the Public Service Commission to increase its rates for water service. The Proposed effective date of the change is March 13, 2019

Monthly Rate:

	<u>Current</u>	<u>Proposed</u>	<u>% Increase</u>
First 2,000 Gallons	\$18.14	\$27.65	52.41%
Next 3,000 Gallons	7.53	11.48	52.41%
Next 5,000 Gallons	6.89	10.50	52.41%
Next 10,000 Gallons	6.24	9.51	52.41%
Over 20,000 Gallons	5.68	8.66	52.41%

The rates contained in this notice are the rates proposed by the Milburn Water District. However, the Public Service Commission may order rates to be changed that are higher or lower than the rates proposed in this notice.

Any corporation, association or person may request leave to intervene, by motion within 30 days after notice of the proposed rate change is given. A motion to intervene shall be in writing, shall be submitted to the Executive Director, Public Service commission, Post Office Box 615, Frankfort, KY 40602-0615, and shall set forth the grounds for the motion, including the status and interest of the party movant. Copies of the application may be obtained at no charge from the District Office at Hwy 80, Arlington, KY 42021. Upon request from an intervenor, the District shall furnish to the intervenor a copy of the application and supporting documents.

Milburn Water District

REASONS FOR APPLICATION

(In the space below list all reasons why the Applicant requires a rate adjustment. Describe any event or occurrence of significance that may affect the Applicant's present or future financial condition, including but not limited to excessive water line losses, regulatory changes, major repairs, planned construction, and increases in wholesale water costs.)

1. Over the last few years our repair expenses have increased with the number of water leaks we have had.
2. We had our tank painted and inspected which used up our reserve money and we want to include this in our amortization expense.
3. We are required by the SPGE to have an audit done every 4 years we are including this in our amortization expense.

CURRENT AND PROPOSED RATES
(List Applicant's Current and Proposed Rates)

Monthly Rate:

	<u>Current</u>	<u>Proposed</u>
First 2000 gallons	\$ 18.14	\$ 27.65
Next 3000 gallons	7.53	11.48
Next 5000 gallons	6.89	10.50
Next 10000 gallons	6.24	9.51
Over 20000 gallons	5.68	8.66

SCHEDULE OF ADJUSTED OPERATIONS - WATER UTILITY

TYE 12/31/20 17

	Test Year	Adjustment	Ref.	Pro Forma
Operating Revenues				
Sales of Water				
Unmetered Water Sales				0.00
Metered Water Sales	54,489.00			54,489.00
Bulk Loading Stations				0.00
Fire Protection Revenue				0.00
Sales for Resale				0.00
Total Sales of Water	54,489.00	0.00		54,489.00
Other Water Revenues				
Forfeited Discounts				0.00
Miscellaneous Service Revenues				0.00
Rents from Water Property				0.00
Other Water Revenues	1,543.00			1,543.00
Total Other Water Revenues	1,543.00	0.00		1,543.00
Total Operating Revenues	56,032.00	0.00		56,032.00
Operating Expenses				
Operation and Maintenance Expenses				
Salaries and Wages - Employees				0.00
Salaries and Wages - Officers				0.00
Employee Pensions and Benefits				0.00
Purchased Water	24,230.00			24,230.00
Purchased Power	2,098.00			2,098.00
Fuel for Power Production	17.00			17.00
Chemicals				0.00
Materials and Supplies	7,151.00			7,151.00
Contractual Services	17,243.00			17,243.00
Water Testing	1,178.00			1,178.00
Rents				0.00
Transportation Expenses				0.00
Insurance	1,879.00			1,879.00
Regulatory Commission Expenses				0.00
Bad Debt Expense				0.00

Miscellaneous Expenses	2,368.00		2,368.00
Total Operation and Maintenance Expenses	56,164.00	0.00	56,164.00
Depreciation Expense	6,155.00		6,155.00
Amortization Expense		10,350.00	10,350.00
Taxes Other Than Income	1,771.00		1,771.00
Income Tax Expense			0.00
Total Operating Expenses	64,090.00	10,350.00	74,440.00
Utility Operating Income	-8,058.00	-10,350.00	-18,408.00

REVENUE REQUIREMENT CALCULATION - OPERATING RATIO METHOD

(Method commonly used by investor owned utilities and/or non-profit entities that do not have long-term debt outstanding.)

Pro forma Operating Expenses Before Income Taxes	\$74,440.00
Operating Ratio	0.88
Sub-Total	84,590.91
Less: Pro forma Operating Expenses Before Income Taxes	-74,440.00
Net Income Allowable	10,150.91
Add: Provision for State and Federal Income Taxes, if Applicable (see footnote)	
Interest Expense	
Pro forma Operating Expenses Before Taxes	74,440.00
Cost of Natural Gas (water utilities should leave this blank)	
Total Revenue Requirement	84,590.91
Less: Other Operating Revenue	1,543.00
Non-operating Revenue	
Interest Income	
Total Revenue Required from Rates for Service	83,047.91
Less: Revenue from Sales at Present Rates	54,489.00
Required Revenue Increase	28,558.91
Required Revenue Increase stated as a Percentage of Revenue at Present Rates	52.41%

Provision for Income Taxes - Calculation of Tax Gross-Up Factor

Revenue	1
Less: 5% State Tax	-0.05
Sub-Total	0.95
Less: Federal Tax, 15% of Sub-Total	-0.1425
Percent Change in NOI	0.8075
Factor (Revenue of 1 divided by change in NOI)	1.23839
Times: Allowable Net Income	10,150.91
Net Income Before Taxes	12,570.79
Difference Equals Provision for State and Federal Income Taxes	2,419.88

Notes: (1) Natural gas utilities should deduct their cost of natural gas from pro forma operating expenses before performing the operating ratio calculation. The cost of natural gas should be added back and included in pro forma operating expenses when determining the total revenue requirement. (2) A provision for state and federal income taxes should only be included in the calculation of revenue requirements for utilities that file income tax returns and are liable for the payment of state and federal income taxes. Utilities whose income flows through to its owner's income tax returns for tax purposes should not include a provision for income taxes. (3) The conversion factor above is calculated using the minimum federal tax rate. Adjustment may be warranted where the actual federal tax rate exceeds the minimum federal tax rate.

Revenue from Present/Proposed Rates
 Test Period from 01-01-17 to 12-31-17

USAGE TABLE
Usage by Rate Increment

Class: Residential/Commercial

(1)	(2) Bills	(3) Gallons/Mcf	(4) <i>First 2000</i>	(5) <i>Next 3000</i>	(6) <i>Next 5000</i>	(7) <i>Next 10000</i>	(8) <i>Next 20000</i>	(9) Total
<i>First 2000</i>	<i>626</i>	<i>542773</i>	<i>542773</i>					<i>542773</i>
<i>Next 3000</i>	<i>633</i>	<i>2107065</i>	<i>1266000</i>	<i>841065</i>				<i>2107065</i>
<i>Next 5000</i>	<i>290</i>	<i>1972455</i>	<i>580000</i>	<i>870000</i>	<i>522455</i>			<i>1972455</i>
<i>Next 10000</i>	<i>47</i>	<i>602373</i>	<i>94000</i>	<i>141000</i>	<i>235000</i>	<i>132373</i>		<i>602373</i>
<i>Over 20000</i>	<i>11</i>	<i>367280</i>	<i>22000</i>	<i>33000</i>	<i>55000</i>	<i>110000</i>	<i>147280</i>	<i>367280</i>
Totals	<i>1607</i>	<i>5591946</i>	<i>2504773</i>	<i>1885065</i>	<i>812455</i>	<i>242373</i>	<i>147280</i>	<i>5591946</i>

REVENUE TABLE
Revenue by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue
<i>First 2000</i>	<i>1607</i>	<i>2504773</i>	<i>18.14</i>	<i>29150.98</i>
<i>Next 3000</i>		<i>1885065</i>	<i>7.53</i>	<i>14194.54</i>
<i>Next 5000</i>		<i>812455</i>	<i>6.89</i>	<i>5597.81</i>
<i>Next 10000</i>		<i>242373</i>	<i>6.24</i>	<i>1512.41</i>
<i>Over 20000</i>		<i>147280</i>	<i>5.68</i>	<i>836.55</i>
Totals	<i>1607</i>			<i>51292.29</i>

Instructions for Completing Revenue Table:

- (9) Complete Columns No. 1, 2, and 3 using information from Usage Tables.
- (10) Complete Column No. 4 using rates either present or proposed.
- (11) Column No. 5 is completed by first multiplying the bills times the minimum charge. Then, starting with the second rate increment, multiply Column No. 3 by Column No. 4 and total.

2017 MWD Depreciation

Acct	#	Description	Date	Cost	salvage	0% Business	Basis	Life	Method	Rate	2017 Current Depr		2017 Accum Depr	Total by Account #	Depreciation Left	
303	7	Limited term l	1/1/1976	1191		100%	1191	43	SL HY	2.326	0.000	0	1191.000	1191.000	0.000	
304	26	#304 tower pa	3/1/1999	45208		100%	45208	15		6.667	0.000		45208.000		0.000	
304		Paint tower	7/1/2006	22405		100%	22405	43	SL HY	2.326	521.047		6253.000		16152.000	
304		meter lines	7/1/2006	7525		100%	7525	43	SL HY	2.326	175.000		2100.000		5425.000	
304	38	Tower Paint Jo	7/14/2014	19900		100%	19900	10	SL HY	10	1990.000	2686	7960.000	61521.000	11940.000	
330	1	Dist Reservoir	1/1/1972	46414		100%	46414	43	SL HY	2.326	0.000	0	46414.000	46414.000	0.000	
331	6	Transmission	1/1/1972	113776		100%	113776	43	SL HY	2.326	0.000	0	113776.000	113776.000	0.000	
334	3	Meter and Ins	1/1/1972	15417		100%	15417	43	SL HY	2.326	0.000		15417.000		0.000	
334	8	new meters	2/2/1992	521		100%	521	15	SL HY	6.667	0.000		521.000		0.000	
334	9	9 new meters	8/20/1992	1396		100%	1396	15	SL HY	6.667	0.000		1396.000		0.000	
334	10	15 new meter	1/29/1993	560		100%	560	15	SL HY	6.667	0.000		560.000		0.000	
334	12	new meters	12/3/1993	1031		100%	1031	15	SL HY	6.667	0.000		1031.000		0.000	
334	14	10 new meter	4/5/1994	335		100%	335	10	SL HY	10	0.000		335.000		0.000	
334	18	10 new meter	10/18/1994	330		100%	330	10	SL HY	10	0.000		330.000		0.000	
334	19	new meters	9/13/1995	763		100%	763	10	SL HY	10	0.000		763.000		0.000	
334	22	6 new meters	2/11/1997	500		100%	500	10	SL HY	10	0.000		500.000		0.000	
334	23	6 new meters	8/29/1997	500		100%	500	10	SL HY	10	0.000		500.000		0.000	
334	24	10 new meter	5/5/1998	450		100%	450	10	SL HY	10	0.000		450.000		0.000	
334	29	10 new meter	3/12/2001	741		100%	741	7	SL HY	14.286	0.000		741.000		0.000	
334	30	3 new meters	5/31/2001	155		100%	155	7	SL HY	14.286	0.000		155.000		0.000	
334	33	7 new meters	9/3/2002	152		100%	152	7	SL HY	14.286	0.000		152.000		0.000	
334	34	12 new meter	2/23/2005	414		100%	414	7	SL HY	14.286	0.000		414.000		0.000	
334	35	new meters	6/9/2005	743		100%	743	7	SL HY	14.286	0.000		743.000		0.000	
334	36	5 new meters	10/5/2005	330		100%	330	7	SL HY	14.286	0.000		330.000		0.000	
334	38	meters	12/1/2014	2577		100%	2435	7	SL HY	14.286	368.143		1472.560		962.440	
334	37	meters	12/31/2006	370		100%	370	7	SL HY	14.286	0.000	368	370.000	26180.560	0.000	
335	2	Hydrants	10/1/1972	1883		100%	1883	43	SL HY	2.326	0.000	0	1883.000	1883.000	0.000	
339	5	Misc Equipme	10/1/1972	752		100%	752	43	SL HY	2.326	0.000	0	752.000	752.000	0.000	
340	4	Office Furnitu	10/1/1972	119		100%	119	43	SL HY	2.326	0.000		119.070		-0.070	
340	15	Computer prin	6/3/1994	310		100%	310	7		0	0.000		310.000		0.000	
340	16	Computer des	7/30/1994	265		100%	265	7		0	0.000		265.000		0.000	
340	17	Computer inst	9/1/1994	800		100%	800	7		0	0.000		800.000		0.000	
340	27	deskjet printe	1/10/2001	151		100%	151	3	SL HY	33.333	0.000		151.000		0.000	
340	28	Computer pro	3/10/2001	1695		100%	1695	5	SL HY	20	0.000		1695.000		0.000	
340	11	dickson press	8/23/1993	325		100%	325	10	SL HY	10	0.000		325.000		0.000	
340	20	dickson press	3/26/1996	349		100%	349	5	SL HY	0	0.000		349.000		0.000	
340	31	dickson press	7/9/2001	408		100%	408	5	SL HY	20	0.000		408.000		0.000	
340	37	Computer	1/31/2005	1364		100%	1364	7	SL HY	14.286	0.000		1364.000		0.000	
340		Computer	6/20/2006	1374		100%	1374	7	SL HY	14.286	0.000	0	1374.000	7160.070	0.000	
348	13	old fire dept b	3/15/1994	2000		100%	2000	20	SL HY	5	0.000		2000.000		0.000	
348	21	fire dept bldg	6/28/1996	775		100%	775	20	SL HY	5	0.000		775.000		0.000	
348		Water Building	2/1/2011	3500		100%	3500	15	SL HY	6.667	233.000	233	1632.000	4407.000	1868.000	
											299774	3287.189	3287.189	263284.630	263284.630	

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between _____ Milburn Water District _____ ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

- Check this box if the Utility has no related party transactions.
- Check box if additional transactions are listed on the supplemental page.
- Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Chris Williams

(Print Name)



(Signed)

Commissioner

(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF Carlisle

Subscribed and sworn to before me by Chris Williams
(Name)

this 5th day of September, 20 18.

Freda Duncan
NOTARY PUBLIC
State-at-Large

EXP: 12-26-2021

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between Milburn Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation
Cad Crider	Line Repair	\$870.00
Crider Farms	Backhoe Rent	\$2,869.64

- Check this box if the Utility has no related party transactions.
- Check box if additional transactions are listed on the supplemental page.
- Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Jeff Crider
(Print Name)


(Signed)

Commissioner
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF Carlisle

Subscribed and sworn to before me by Jeff Crider
(Name)

this 5th day of September, 2018.

Freda Duncan
NOTARY PUBLIC
State-at-Large

EXP: 12-26-2021

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between Milburn Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation
Janice Vaden	Line Repairs	\$787.50

- Check this box if the Utility has no related party transactions.
- Check box if additional transactions are listed on the supplemental page.
- Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Mark Vaden
(Print Name)


(Signed)

Commissioner
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF Carlisle

Subscribed and sworn to before me by Mark Vaden
(Name)

this 5th day of September, 2018.

Freda Duncan
NOTARY PUBLIC
State-at-Large

EXP: 12-26-2021

The Leary Construction Co., Inc.

to Donna Curtsinger

Wed, Aug 29 7:28 AM

Budget Prices

Donna, per our phone conversation the price for a wash/out inspection in 2019 would be \$ 2,750.00. A ballpark price for doing the tank in and out (wax) in 2024 would be \$ 35 to 40 Thousand dollars. Please let me know if you need anything else.

Thank you,

Bill Reimann, Sales Manager
The Leary Construction Co., Inc.
32 E. Pierson St.
Greenfield, IN 46140
317-462-2100
317-462-1646 fax
www.learycc.com