

Then, rate hikes are justified only when LG&E's overhead expenses increase beyond its capital & credit thresholds.

Wherefore, please see below the petition-letter to the KY Public Service Commissioners for everyone to mail-in.

Thank you!



Daniel Cobble,

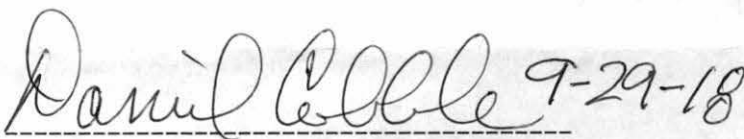
Petition Letter to:

Commissioners
KY Public Service Commission (PSC)
211 Sower Boulevard
Frankfort, KY 40602

Pursuant to the herein information, I do not support the rate hikes proposed by LG&E. As shown, I believe these rate hikes **are not** legally proper.

Furthermore, I believe LG&E owes refunds to its ratepayers and should stop the rate hikes for construction & maintenance projects that are paid for.

Thank you!



My Signature

P.S. Send both pages to PSC.

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OCT 01 2018

PUBLIC SERVICE
COMMISSION

**TELEVISED MESSAGE TO LOUISVILLE METRO COUNCIL &
KY Public Service Commission**

Sept. 27, 2018 – 6:00 pm • by Daniel Cobble – Page 1 of 2 w/ Four Attachments

New Book on Affordable Healthcare & Unlawful LG&E Rate Hikes

First, I wish to inform the Metro Council that finally my new book called the Equity-based Healthcare System is on sale at Lulu.com. "Equity" refers to the premiums paid by ratepayers and employer-sponsors go into escrow accounts, and no longer given over to insurance company profits or costs. EBH is based on the business model of *whole life insurance*. This means, for example, the City of Louisville can provide full health coverage for its employees while 1) earning investment income, or 2) be cost-neutral, or 3) any losses are based only on the offset of charged medical claims. But no longer are premiums automatic losses on balance sheets & for households. So, it's within your interest to support passage of the ***American Healthcare Equity Act*** bill that's in the book for everyone to study.

Second, I thought the local and State gov'mts had pressured LG&E to stop increasing rates to raise capital for its construction projects. Once again, these rate hikes are not lawful for two reasons. First, we are not investors, we are only customers buying natural gas & electricity. **Yet the proposed hikes raise approx. \$130 million per year as capital investments.** Next, these projects have "finite costs" for specific amounts of funds needed. Yet these rate hikes go on-and-on into perpetuity, forever, even though the projects have long been paid-for and completed. **For example**, I have been living in my small two-bedroom apartment for twenty years. Please see attached my 1998 & 1999 LG&E bills for \$31 and \$35. Then see my August 2018 bill for \$141, & approx. \$150 with this rate hike. So to the contrary, LG&E owes us refunds for the overpayment of projects.

The equitable way for LG&E to handle its construction & maintenance is to establish a **Long-term Business Plan for Infrastructure**, complete with a balance sheet. Then use its capital and capital gains for these costs. It would borrow via it's **A-1 credit rating** for any additional funds needed.