

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF BIG RIVERS ELECTRIC)	
CORPORATION FOR TERMINATION OF CONTRACTS)	CASE NO.
AND A DECLARATORY ORDER AND FOR AUTHORITY)	2018-00146
TO ESTABLISH A REGULATORY ASSET)	

NOTICE OF FILING

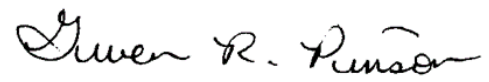
Notice is given to all parties that the following materials have been filed into the record of this proceeding:

- The digital video recording of the formal conference conducted on October 2, 2018 in this proceeding;
- Certification of the accuracy and correctness of the digital video recording;
- A written log listing, *inter alia*, the date and time of events on the digital video recording of the formal conference conducted on October 2, 2018.

A copy of this Notice, the certification of the digital video record, and formal conference log have been electronically served upon all persons listed at the end of this Notice.

Parties wishing an annotated digital video recording may submit a written request by electronic mail to pscfilings@ky.gov. A minimal fee will be assessed for a copy of this recording.

Done at Frankfort, Kentucky, this 16th day of October 2018.

A handwritten signature in cursive script that reads "Gwen R. Pinson".

Gwen R. Pinson
Executive Director
Public Service Commission of Kentucky

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BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF BIG RIVERS ELECTRIC CORPORATION) CASE NO.
FOR TERMINATION OF CONTRACTS AND A) 2018-00146
DECLARATORY ORDER AND FOR AUTHORITY TO)
ESTABLISH A REGULATORY ASSET

CERTIFICATION

I, Stephanie Schweighardt, hereby certify that:

1. The attached DVD contains a digital recording of the Formal Conference conducted in the above-styled proceeding on October 2, 2018. Conference Log is included with the recording on October 2, 2018.

2. I am responsible for the preparation of the digital recording;

3. The digital recording accurately and correctly depicts the Formal Conference of October 2, 2018.

4. The Conference Log attached to this Certificate accurately and correctly states the events that occurred at the Formal Conference of October 2, 2018 and the time at which each occurred.

Signed this 10th day of October, 2018.



Stephanie Schweighardt, Notary Public
State at Large
Commission Expires: January 14, 2019
ID#: 525987



Date:	Type:	Location:	Department:
10/2/2018	Other	Hearing Room 1	Hearing Room 1 (HR 1)

Judge: Bob Cicero; Talina Mathews; Michael Schmitt
 Defendant: Tyson Kamuf
 Clerk: Stephanie Schweighardt

Event Time	Log Event
11:29:06 AM	Session Started
11:29:08 AM	Session Paused
12:56:47 PM	Session Resumed
12:56:54 PM	Chairman Schmitt Note: Schweighardt, Stephanie
	Preliminary Remarks, stating the preceding is not being streamed over the internet
12:57:05 PM	Chairman Schmitt Note: Schweighardt, Stephanie
	Introduces Vice Chairman Cicero and Commissioner Mathews
12:57:16 PM	Laptops Deactivated
12:57:28 PM	Chairman Schmitt Note: Schweighardt, Stephanie
	Atty Tyson Kamuf introduces Atty Jim Miller and Mr. Chanless on behalf of Big River Electric
	Note: Schweighardt, Stephanie
	Atty Jody Cohn introduces Michael Kurtz on behalf of KIUC
	Note: Schweighardt, Stephanie
	Atty Kent Chandler introduces Justin McNeil with AGs Office
	Note: Schweighardt, Stephanie
	Introduces Vice Chairman Cicero and Commissioner Mathews and ask for introductions of present parties.
	Note: Schweighardt, Stephanie
	Atty Quang Nguyen introduces Mary Whitaker with the PSC
12:58:11 PM	Chairman Schmitt Note: Schweighardt, Stephanie
	Explaining reason for Formal Conference
12:59:26 PM	Atty James Miller Note: Schweighardt, Stephanie
	Explaining settlement agreement for all parties, why it is a good settlement agreement and why important for all parties.
1:02:18 PM	Vice Chairman Cicero Note: Schweighardt, Stephanie
	Asking about depreciation rate
1:03:45 PM	Vice Chairman Cicero Note: Schweighardt, Stephanie
	Asking how the settlement came about
1:04:24 PM	Atty James Miller Note: Schweighardt, Stephanie
	Continuing explanation of settlement
1:06:05 PM	Atty James Miller Note: Schweighardt, Stephanie
	Explaining intent to not file a rate increase
1:08:03 PM	Vice Chairman Cicero Note: Schweighardt, Stephanie
	Regarding concerns about deferred assets

1:09:07 PM	Vice Chairman Cicero Note: Schweighardt, Stephanie	Asking if Big Rivers has the support of the AG and KIUC
1:09:51 PM	Atty Tyson Kamuf Note: Schweighardt, Stephanie	Regarding settlement agreement will help with credit rating
1:10:47 PM	Atty James Miller Note: Schweighardt, Stephanie	Regarding upgrades to Big Rivers' credit ratings
1:11:33 PM	Atty James Miller Note: Schweighardt, Stephanie	Regarding plan started four years ago and close to finish line, but need the settlement to get across the finish line
1:12:24 PM	Vice Chairman Cicero Note: Schweighardt, Stephanie	Regarding investment agencies raising Big Rivers credit rating
1:15:10 PM	Vice Chairman Cicero Note: Schweighardt, Stephanie	Biggest goals being to achieve credit rating and take care of three largest assets
1:16:11 PM	Atty Tyson Kamuf Note: Schweighardt, Stephanie	Regarding another reason for Big Rivers to enter into a settlement agreement
1:17:15 PM	Vice Chairman Cicero Note: Schweighardt, Stephanie	Stating his biggest concern is Big Rivers deferring assets and then the whole thing falls apart
1:18:21 PM	Atty James Miller Note: Schweighardt, Stephanie	Second part of settlement, tier credit
1:20:04 PM	Atty Nguyen Note: Schweighardt, Stephanie	Regarding Big Rivers on pathway for credit rating and Big Rivers seeking credit rating not yet recieved
1:21:55 PM	Atty Nguyen Note: Schweighardt, Stephanie	Asking if there are boards of managers or boards that oversee their operations for approval of rate increases
1:23:02 PM	Atty Nguyen Note: Schweighardt, Stephanie	Regarding tier credit, what is Big Rivers current tier
1:23:31 PM	Atty Nguyen Note: Schweighardt, Stephanie	Regarding Big Rivers looking for a 1.45 tier acheivement
1:24:08 PM	Atty Nguyen Note: Schweighardt, Stephanie	How would the tier credit be applied to the three assets
1:25:42 PM	Atty Nguyen Note: Schweighardt, Stephanie	Regarding page 9 of the Settlement Agreement, paragraph 7
1:26:40 PM	Atty Nguyen Note: Schweighardt, Stephanie	How many rate cases does Big Rivers have
1:27:20 PM	Atty Chandler Note: Schweighardt, Stephanie	Explains expectation for Big Rivers to file a rate case in 2020
1:29:17 PM	Atty Nguyen Note: Schweighardt, Stephanie	Regarding if the rate increase should be minimum

1:30:28 PM	Atty Nguyen Note: Schweighardt, Stephanie	How big of an impact Big Rivers would have needed to file a rate case five years ago
1:30:56 PM	Atty Miller Note: Schweighardt, Stephanie	Not understanding the question
1:31:01 PM	Atty Nguyen Note: Schweighardt, Stephanie	Retracks the question
1:31:14 PM	Atty Nguyen Note: Schweighardt, Stephanie	Confirming that Big Rivers is in compliance with mortgage requirements
1:31:56 PM	Atty Nguyen Note: Schweighardt, Stephanie	Asking if Big Rivers provided corrective action with RUS
1:32:06 PM	Atty Nguyen Note: Schweighardt, Stephanie	Has RUS made any indications that it is not agreeable to how Big Rivers is proceeding to obtain a credit rating
1:34:00 PM	Atty Nguyen Note: Schweighardt, Stephanie	Regarding page 10 of supporting testimony, top half - Station 2 contract
1:36:21 PM	Atty Nguyen Note: Schweighardt, Stephanie	Current load obligation for Big Rivers
1:36:37 PM	Atty Nguyen Note: Schweighardt, Stephanie	Asking if Big Rivers current generation is at 700 mega watt
1:37:47 PM	Atty Nguyen Note: Schweighardt, Stephanie	page 17 of sworn testimony - line 4 to line 8 - Regarding writing off network impact of Station 2
1:39:20 PM	Atty Nguyen Note: Schweighardt, Stephanie	Regarding impact if Big Rivers had to write off the close to nine million
1:41:32 PM	Atty Nguyen Note: Schweighardt, Stephanie	Big Rivers requesting carrying charges on the proposed regulatory assest
1:42:01 PM	Atty Kurtz Note: Schweighardt, Stephanie	Stating he agrees with Big Rivers that this is a good settlement and how the settlement came about
1:49:18 PM	Atty Kurtz Note: Schweighardt, Stephanie	Stating what the settlement does for Big Rivers member equity
1:53:25 PM	Vice Chairman Cicero Note: Schweighardt, Stephanie	Asking Atty Kurtz if Mr. Berry and Big Rivers had not done such a good job with this settlement, would you be as happy with this settlement?
1:55:27 PM	Atty Kurtz Note: Schweighardt, Stephanie	Regarding megawatt hours
1:55:50 PM	Vice Chairman Cicero Note: Schweighardt, Stephanie	Regarding split and ratio to give cash back
1:56:46 PM	Atty Chandler Note: Schweighardt, Stephanie	Stating most effective reasons for Big Rivers to end contract, and biggest concerns

2:00:12 PM	Vice Chairman Cicero Note: Schweighardt, Stephanie	Regarding zero percent and another attorney general in office in the future
2:01:34 PM	Atty Chandler Note: Schweighardt, Stephanie	At least one edit in settlement agreement, bottom of page 8, footnote, 51 and 52. will work with big rivers to correct
2:02:46 PM	Atty Kamuf Note: Schweighardt, Stephanie	Regarding what the PSC thinks will happen next
2:03:20 PM	Chairman Schmitt Note: Schweighardt, Stephanie	Nothing else needed. expect something soon
2:03:39 PM	Chairman Schmitt Note: Schweighardt, Stephanie	Formal Conference Adjourned
2:03:47 PM	Session Paused	
2:05:04 PM	Session Ended	

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