



201 Third Street
P.O. Box 24
Henderson, KY 42419-0024
270-827-2561
www.bigrivers.com

May 14, 2018

RECEIVED

VIA OVERNIGHT DELIVERY

MAY 15 2018

PUBLIC SERVICE
COMMISSION

Ms. Gwen R. Pinson
Executive Director
Public Service Commission
211 Sower Boulevard, P.O. Box 615
Frankfort, Kentucky 40602-0615

Re: *In the Matter of Notice of Termination of Contracts and Application of Big Rivers Electric Corporation for a Declaratory Order and for Authority to Establish a Regulatory Asset- Case No. 2018-00146*

Dear Ms. Pinson:

On May 7, 2018, Big Rivers Electric Corporation filed the workpapers of its witness Dr. Metin Celebi. In reviewing his workpapers, Dr. Celebi determined that minor changes should be made to Slide 15 of the report that was attached as Exhibit Celebi-2 to his testimony, which Big Rivers filed on May 1, 2018, as Exhibit 5 to its Application.

Big Rivers is filing a revised Slide 15 with this letter. The changes to the slide are shown in a green font. The changes in the "Modeled" column result from fixing a misalignment of hours in Dr. Celebi's model (one hour was shifted from one month to the following month). The other changes on the slide result from a determination to use actual day-ahead and real-time values rather than day-ahead schedules, and a change in the formula calculating the gross margin under the "Actual" column.

Big Rivers filed the original Slide 15 on May 1, 2018, pursuant to a petition for confidential treatment, which petition is pending. Pursuant to 807 KAR 5:001 Section 13(9), Big Rivers is filing one (1) CONFIDENTIAL copy of the revised Slide 15 with the confidential information highlighted in yellow, and ten (10) copies of the revised Slide 15 with the confidential information redacted. The confidential information in the revised Slide 15 should be afforded confidential treatment while the May 1 petition for confidential is pending, and if that petition is granted, confidential treatment should be afforded to the confidential information in the revised Slide 15 for the reasons stated in the petition. *See* 807 KAR 5:001 Section 13(4), (9).

Please confirm the Commission's receipt of this information by placing the Commission's date stamp on the enclosed additional copy of this letter and returning it to Big Rivers in the self-addressed, postage paid envelope provided.

There are no other parties to this proceeding upon whom copies of this filing must be served.

Ms. Gwen R. Pinson

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Please feel free to contact me if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read 'TK' with a flourish.

Tyson Kamuf
Corporate Attorney,
Big Rivers Electric Corporation

Enclosures

cc: James M. Miller
Norman T. Funk
Thomas J. Costakis

Model Results for 2017

Modeled results for Station Two in 2017 are similar to the actual generation and gross margins in 2017.

		Actual		Modeled		Actual - Modeled	
		HMP1	HMP2	HMP1	HMP2	HMP1	HMP2
Generation	MWh						
Capacity Factor	%						
Total Variable Costs	\$ m \$/MWh						
Energy Revenues	\$ m \$/MWh						
Energy Margins	\$ m \$/MWh						
Fixed O&M and Capex	\$ m \$/kW-yr						
Capacity Revenues	\$ m \$/kW-yr						
Gross Margins	\$ m \$/kW-yr						