Matthew G. Bevin Governor

Charles G. Snavely Secretary Energy and Environment Cabinet



Public Service Commission

211 Sower Blvd. P.O. Box 615 Frankfort Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

February 08, 2018

Michael J. Schmitt Chairman

> Robert Cicero Vice Chairman

Talina R. Mathews Commissioner

PARTIES OF RECORD

RE: Case No. 2018-00047

The Commission staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

Gwen R. Pinson **Executive Director**

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RECEIVED

COMMONWEALTH OF KENTUCKY

JAN 3 0 2018

BEFORE THE PUBLIC SERVICE COMMISSION

PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF CRITTENDEN-LIVINGSTON) FILED
COUNTY WATER DISTRICT FOR APPROVAL) IAM B a core
TO ENTER INTO A LEASE AGREEMENT WITH	j JAN 3 0 2018
THE KENTUCKY ASSOCIATION OF	PUBLIC SERVICE
COUNTIES LEASING TRUST, IN AN) CASE NO. 2018- 00047 COMMISSION
APPROXIMATE PRINCIPAL AMOUNT OF)
2,105,000 FOR THE PURPOSE OF)
REFINANCING CERTAIN OUTSTANDING)
OBLIGATIONS OF THE CRITTENDEN-)
LIVINGSTON COUNTY WATER DISTRICT.	

APPLICATION

The applicant Crittenden-Livingston County Water District (the "District"), by counsel, files this Application pursuant to KRS 278.300, 807 KAR 5.001, and all other applicable laws and regulations, and requests that the Kentucky Public Service Commission (the "Commission") enter an order authorizing the District to enter into a Lease Agreement (the "Lease") with the Kentucky Association of Counties Finance Corporation ("KACOFC"), a bond issuing corporation established by parties to an Interlocal Cooperation Agreement (the "Interlocal Agreement"). KACOFC is managed by the Kentucky Association of Counties, and the District has become a party to the Interlocal Agreement. Proceeds of the Lease will be used by the District to refund and retire the District's outstanding debt described in paragraph (5) and will provide debt service savings to the District and resulting savings to ratepayers.

In support of this Application, the District states as follows:

- (1) That it is a water district organized pursuant to KRS Chapter 74, and its full legal name is Crittenden-Livingston County Water District (807 KAR 5:001, Section 8(1)).
- (2) The governing body of the District is its Board of Commissioners, a body corporate with the power to make contracts in the furtherance of its lawful and proper purposes as KRS 74.010 provides. The District is now, and has been since its formation, regulated by the

*Daniel Briscoe, Jr Dinsmore & Shohl, LLP 101 South Fifth Street Suite 2500 Louisville, KENTUCKY 40202

*Crittenden-Livingston County Water District 620 East Main Street P. O. Box 495 Salem, KY 42078