Matthew G. Bevin Governor

Charles G. Snavely Secretary Energy and Environment Cabinet



Commonwealth of Kentucky

Public Service Commission

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August 30, 2017

Michael J. Schmitt Chairman

> Robert Cicero Vice Chairman

Talina R. Mathews Commissioner

PARTIES OF RECORD

RE: Case No. 2017-00357

The Commission staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

Acting Executive Director



AUG 28 2017

PURITIC SURVICE COMMISSION

FILED

AUG 28 2017

PUBLIC SERVICE COMMISSION Case No. 2017-00357

IN THE MATTER OF:

APPLICATION OF FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION FOR AUTHORIZATION TO BORROW UP TO \$2,950,000.00 FROM THE NATIONAL RURAL UTILITES COOPERATIVE FINANCE CORPORATION AND EXECUTE NECESSARY NOTE AND TO PREPAY RURAL UTILITES SERVICE NOTES OF THE SAME AMOUNT

APPLICATION

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

Farmers Rural Electric Cooperative Corporation ("Farmers") respectfully submits this application seeking approval of long term financing, pursuant to KRS 278.300 and KAR Chapter 5. Approval is requested by the Kentucky Public Service Commission ("the Commission") on or before November 1, 2017 in order to close on December 15, 2017. The closing date will not change if the Commission's approval is received earlier than the request date. The petition respectfully shows:

- 1. Farmers is a nonprofit electric cooperative organized under KRS Chapter 279 and is engaged in the business of distributing retail electric power to member-owners in the Kentucky counties of Barren, Metcalfe, Hart, Green, Adair, Grayson, Larue and Edmonson.
- 2. Farmers' post office address is P.O. Box 1298, Glasgow, Kentucky 42142-1298. Farmers' physical address is 504 South Broadway, Glasgow, Kentucky 42141. Farmers' electronic mailing address is farmersrecc-psc@farmersrecc.com [807 KAR 5:001, Section 14(1)].
- 3. Farmers is a Kentucky rural electric cooperative corporation incorporated under the authority of KRS Chapter 279 on March 14, 1938 and currently in good standing within and throughout the Commonwealth of Kentucky [807 KAR 5:001, Section 14(2)]. Farmers is neither a limited partnership nor a limited liability company [807 KAR 5:001, Section 14(3) and Section 14(4)].
- 4. As of July 31, 2017, Farmers served 25,262 active services for member-customers. It has 3,653 miles of distribution lines in its eight county service territory [807 KAR 5:001, Section 18(1)(b)].

*Farmers R.E.C.C. 504 South Broadway P. O. Box 1298 Glasgow, KY 42141-1298

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