

OWEN *Electric*

A Touchstone Energy Cooperative



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PUBLIC SERVICE
COMMISSION

**Case No.
2017-00326**

**COMMISSION STAFF'S FIRST REQUEST FOR
INFORMATION**

OWEN ELECTRIC COOPERATIVE INC

8205 Hwy 127 N

PO Box 400

Owenton, KY 40359

502-484-3471

CRAWFORD & BAXTER, P.S.C.

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September 26, 2017

Mr. John Lyons
Acting Executive Director
Kentucky Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602

RE: PSC Case No. 2017-00326


Dear Mr. Lyons:

Please find enclosed for filing with the Commission in the above-referenced case, an original and seven copies of the responses of Owen Electric Cooperative, Inc., to the Commission Staff's First Request for Information to East Kentucky Power Cooperative, Inc. and Each of its Sixteen Member Cooperatives, dated August 31, 2017.

Please contact me with any questions.

Respectfully yours,

CRAWFORD & BAXTER, P.S.C.


James M. Crawford
Attorney for Owen Electric Cooperative, Inc.

Enclosures

cc: Parties of Record

OWEN ELECTRIC COOPERATIVE, INC.

PSC CASE NO. 2017-00326

ENVIRONMENTAL SURCHARGE MECHANISM

RESPONSE TO FIRST INFORMATION REQUEST

**COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION TO EAST
KENTUCKY POWER COOPERATIVE, INC. AND EACH OF ITS SIXTEEN MEMBER
COOPERATIVES, DATED 08/31/2017**

REQUEST 2

RESPONSIBLE PARTY: Ann F. Wood

Request 2: This question is addressed to EKPC and the Member Cooperatives. For each of the 16 Member Cooperatives, prepare a summary schedule showing the Member Cooperative's pass-through revenue requirement for the months corresponding with the two-year review. Include the two months subsequent to the billing period included in the applicable review period. Include a calculation of any additional over-or under-recovery amount the distribution cooperative believes needs to be recognized for the two-year review. Provide the schedule and all supporting calculations and documentation in Excel spreadsheet format with formulas intact and unprotected.

Response 2: Please see pages 2 through 9 of this response and EKPC's response to Request 2 of the Commission Staff's First Request for Information dated August 31, 2017. Please note that the electronic version of this response is being filed by EKPC.

Owen - Calculation of (Over)/Under Recovery

Line No.	Month & Year	EKPC Invoice Month recorded Member's Books (2)	Billed to Retail Consumer & recorded on Member's Books (3)	Monthly (Over) or Under (4)	Cumulative (Over) or Under (5)
1	Previous (Over)/Under-Recovery Remaining to be Amortized				
1a	From Case No. 2015-00281 (Over)/Under-Recovery				(\$454,165)
1b	From Case No. 2016-00144 (Over)/Under-Recovery				(\$258,013)
1c	From Case No. 2016-00335 (Over)/Under-Recovery				\$269,152
1d	From Case No. 2017-00071 (Over)/Under-Recovery				\$411,719
1e	Total Previous (Over)/Under-Recovery				(\$31,307)
2	Jan-17	\$1,001,352	\$1,120,583	(\$119,231)	(\$150,538)
3	Feb-17	\$538,677	\$638,997	(\$100,320)	(\$250,857)
4	Mar-17	\$578,963	\$53,140	\$525,823	\$274,966
5	Apr-17	\$626,935	\$455,033	\$171,902	\$446,868
6	May-17	\$685,489	\$724,878	(\$39,389)	\$407,479
7	Jun-17	\$1,030,483	\$697,205	\$333,278	\$740,757
Post Review	Jul-17	\$1,058,951	\$1,263,019	(\$204,068)	\$536,690
	Aug-17	\$970,849	\$1,004,818	(\$33,969)	\$502,721
Less Adjustment for Order amounts remaining to be amortized at end of review period June 2017					
8		Amount Per Case Order Remaining to be Amortized at beginning of Review Period	Amortization of Previous (Over)/Under Recoveries During Review Period		Amount Per Case Order Remaining to be Amortized at end of Review Period
8a	Case No. 2015-00281 Recovery	\$454,165	(\$454,165)		\$0
8b	Case No. 2016-00144 Recovery	\$258,013	(\$258,013)		\$0
8c	Case No. 2016-00335 Recovery	(\$269,152)	\$44,859		(\$224,293)
8d	Case No. 2017-00071 Recovery	(\$411,719)	\$0		(\$411,719)
8e	Total Order amounts remaining - Over/(Under):				(\$636,012)
9	Cumulative six month (Over)/Under-Recovery [Cumulative net of remaining Case amortizations (Ln 7&8]				\$104,745
10	Monthly recovery (per month for six months)				\$17,458
Reconciliation:					
11	Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period				(\$31,307)
12	Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period				(\$636,012)
13	Total Amortization during Review Period				(\$667,319)
14	(Over)/Under-Recovery from Column 5, Line 9				\$104,745
15	Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7)				\$772,064
16	Difference				(\$667,319)

Amortization Detail, Column 3, Line 8:

Month & Year	Case No. 2015-00281	Case No. 2016-00144	Case No. 2016-00335	Case No. 2017-00071
Jan-17	(\$113,540)	(\$86,005)	\$0	\$0
Feb-17	(\$113,540)	(\$86,005)	\$0	\$0
Mar-17	(\$113,540)	(\$86,003)	\$0	\$0
Apr-17	(\$113,545)	\$0	\$0	\$0
May-17	\$0	\$0	\$0	\$0
Jun-17	\$0	\$0	\$44,859	\$0
Totals	(\$454,165)	(\$258,013)	\$44,859	\$0

Owen Electric Cooperative - Calculation of (Over)/Under Recovery - Direct Surcharge Pass Throughs

Special Contract

	EKPC Invoice Month recorded Member's Books	Billed to Retail Consumer & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Month & Year	(1)	(2)	(3)	(4)
Jan-17	\$559,613	\$559,613	\$0	\$0
Feb-17	\$322,545	\$322,545	\$0	\$0
Mar-17	\$357,998	\$357,998	\$0	\$0
Apr-17	\$485,606	\$485,606	\$0	\$0
May-17	\$498,419	\$498,419	\$0	\$0
Jun-17	\$616,223	\$616,223	\$0	\$0
Jul-17	\$558,066	\$558,066	\$0	\$0
Aug-17	\$561,658	\$561,658	\$0	\$0

Cumulative 6-month (Over)/Under Recovery	\$0
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Monthly Recovery (per month for six months)	\$0
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Rate B Customers

	EKPC Invoice Month recorded Member's Books	Billed to Retail Consumer & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Month & Year	(1)	(2)	(3)	(4)
Jan-17	\$193,201	\$193,201	\$0	\$0
Feb-17	\$117,600	\$117,600	\$0	\$0
Mar-17	\$133,330	\$133,330	\$0	\$0
Apr-17	\$168,819	\$168,819	\$0	\$0
May-17	\$177,823	\$177,823	\$0	\$0
Jun-17	\$232,065	\$232,065	\$0	\$0
Jul-17	\$208,939	\$208,939	\$0	\$0
Aug-17	\$217,885	\$217,885	\$0	\$0

Cumulative 6-month (Over)/Under Recovery	\$0
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Monthly Recovery (per month for six months)	\$0
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Owen - Calculation of (Over)/Under Recovery

Line No.	Month & Year	EKPC Invoice Month recorded Member's Books (2)	Billed to Retail Consumer & recorded on Member's Books (3)	Monthly (Over) or Under (4)	Cumulative (Over) or Under (5)
1	Previous (Over)/Under-Recovery Remaining to be Amortized				
1a	From Case No. 2014-00051 (Over)/Under-Recovery				(\$438,703)
1b	From Case No. 2015-00281 (Over)/Under-Recovery				(\$1,135,405)
1c	From Case No. 2016-00144 (Over)/Under-Recovery				(\$516,028)
1d	From Case No. 2016-00335 (Over)/Under-Recovery				\$0
1e	Total Previous (Over)/Under-Recovery				(\$2,090,136)
2	Jul-16	\$1,208,987	\$734,100	\$474,887	(\$1,615,249)
3	Aug-16	\$1,056,648	\$871,222	\$185,426	(\$1,429,823)
4	Sep-16	\$782,228	\$498,907	\$283,321	(\$1,146,502)
5	Oct-16	\$590,692	\$414,216	\$176,476	(\$970,026)
6	Nov-16	\$736,064	\$508,975	\$227,089	(\$742,937)
7	Dec-16	\$1,219,303	\$776,829	\$442,474	(\$300,463)
Post Review	Jan-17	\$1,001,352	\$1,120,583	(\$119,231)	(\$419,694)
	Feb-17	\$538,677	\$638,997	(\$100,320)	(\$520,014)
Less Adjustment for Order amounts remaining to be amortized at end of review period December 2016					
8		Amount Per Case Order Remaining to be Amortized at beginning of Review Period	Amortization of Previous (Over)/Under Recoveries During Review Period		Amount Per Case Order Remaining to be Amortized at end of Review Period
8a	Case No. 2014-00051 Recovery	\$438,703	(\$438,699)		\$4
8b	Case No. 2015-00281 Recovery	\$1,135,405	(\$681,240)		\$454,165
8c	Case No. 2016-00144 Recovery	\$516,028	(\$258,015)		\$258,013
8d	Case No. 2016-00335 Recovery	\$0	\$0		\$0
8e	Total Order amounts remaining - Over/(Under):				\$712,182

9	Cumulative six month (Over)/Under-Recovery [Cumulative net of remaining Case amortizations (Ln 7&8)]	\$411,719
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10	Monthly recovery (per month for six months)	\$68,620
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Reconciliation:		
11	Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period	(\$2,090,136)
12	Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period	\$712,182
13	Total Amortization during Review Period	(\$1,377,954)
14	(Over)/Under-Recovery from Column 5, Line 9	\$411,719
15	Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7)	\$1,789,673
16	Difference	(\$1,377,954)

Amortization Detail, Column 3, Line 8:

Month & Year	Case No. 2014-00051	Case No. 2015-00281	Case No. 2016-00144	Case No. 2016-00335
Jul-16	(\$146,233)	(\$113,540)	\$0	\$0
Aug-16	(\$146,233)	(\$113,540)	\$0	\$0
Sep-16	(\$146,233)	(\$113,540)	\$0	\$0
Oct-16	\$0	(\$113,540)	(\$86,005)	\$0
Nov-16	\$0	(\$113,540)	(\$86,005)	\$0
Dec-16	\$0	(\$113,540)	(\$86,005)	\$0
Totals	(\$438,699)	(\$681,240)	(\$258,015)	\$0

Owen Electric Cooperative - Calculation of (Over)/Under Recovery - Direct Surcharge Pass Throughs

Special Contract

	EKPC Invoice Month recorded Member's Books	Billed to Retail Consumer & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Month & Year	(1)	(2)	(3)	(4)
Jul-16	\$604,862	\$604,862	\$0	\$0
Aug-16	\$454,140	\$454,140	\$0	\$0
Sep-16	\$345,906	\$345,906	\$0	\$0
Oct-16	\$384,503	\$384,503	\$0	\$0
Nov-16	\$477,172	\$477,172	\$0	\$0
Dec-16	\$596,884	\$596,884	\$0	\$0
Jan-17	\$559,613	\$559,613	\$0	\$0
Feb-17	\$322,545	\$322,545	\$0	\$0

Cumulative 6-month (Over)/Under Recovery	\$0
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Monthly Recovery (per month for six months)	\$0
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Rate B Customers

	EKPC Invoice Month recorded Member's Books	Billed to Retail Consumer & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Month & Year	(1)	(2)	(3)	(4)
Jul-16	\$228,749	\$228,749	\$0	\$0
Aug-16	\$198,068	\$198,068	\$0	\$0
Sep-16	\$162,063	\$162,063	\$0	\$0
Oct-16	\$168,407	\$168,407	\$0	\$0
Nov-16	\$182,026	\$182,026	\$0	\$0
Dec-16	\$221,212	\$221,212	\$0	\$0
Jan-17	\$193,201	\$193,201	\$0	\$0
Feb-17	\$117,600	\$117,600	\$0	\$0

Cumulative 6-month (Over)/Under Recovery	\$0
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Monthly Recovery (per month for six months)	\$0
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Owen - Calculation of (Over)/Under Recovery					
Line No.	Month & Year	EKPC Invoice Month recorded Member's Books (2)	Billed to Retail Consumer & recorded on Member's Books (3)	Monthly (Over) or Under (4)	Cumulative (Over) or Under (5)
1	Previous (Over)/Under-Recovery Remaining to be Amortized				
1a	From Case No. 2014-00051 (Over)/Under-Recovery				(\$1,316,101)
1b	From Case No. 2015-00281 (Over)/Under-Recovery				(\$1,362,485)
1c	From Case No. 2016-00144 (Over)/Under-Recovery				(\$516,028)
1d	Total Previous (Over)/Under-Recovery				(\$3,194,614)
2	Jan-16	\$1,169,404	\$859,778	\$309,626	(\$2,884,988)
3	Feb-16	\$890,477	\$842,657	\$47,820	(\$2,837,168)
4	Mar-16	\$488,703	\$618,329	(\$129,626)	(\$2,966,795)
5	Apr-16	\$562,560	\$120,547	\$442,013	(\$2,524,782)
6	May-16	\$771,741	\$402,935	\$368,806	(\$2,155,976)
7	Jun-16	\$1,003,380	\$668,387	\$334,993	(\$1,820,984)
Post Review	Jul-16	\$1,208,987	\$734,100	\$474,887	(\$1,346,096)
	Aug-16	\$1,056,648	\$871,222	\$185,426	(\$1,160,670)
Less Adjustment for Order amounts remaining to be amortized at end of review period June 2016					
8		Amount Per Case Order Remaining to be Amortized at beginning of Review Period	Amortization of Previous (Over)/Under Recoveries During Review Period		Amount Per Case Order Remaining to be Amortized at end of Review Period
8a	Case No. 2014-00051 Recovery		\$1,316,101	(\$877,398)	\$438,703
8b	Case No. 2015-00281 Recovery		\$1,362,485	(\$227,080)	\$1,135,405
8c	Case No. 2016-00144 Recovery		\$516,028	\$0	\$516,028
8d	Total Order amounts remaining - Over/(Under):				\$2,090,136
9	Cumulative six month (Over)/Under-Recovery [Cumulative net of remaining Case amortizations (Ln 7&8]				\$269,152
10	Monthly recovery (per month for six months)				\$44,859
Reconciliation:					
11	Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period				(\$3,194,614)
12	Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period				\$2,090,136
13	Total Amortization during Review Period				(\$1,104,478)
14	(Over)/Under-Recovery from Column 5, Line 9				\$269,152
15	Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7)				\$1,373,630
16	Difference				(\$1,104,478)

Amortization Detail, Column 3, Line 8:

Month & Year	Case No. 2014-00051	Case No. 2015-00281	Case No. 2016-00144
Jan-16	(\$146,233)	\$0	\$0
Feb-16	(\$146,233)	\$0	\$0
Mar-16	(\$146,233)	\$0	\$0
Apr-16	(\$146,233)	\$0	\$0
May-16	(\$146,233)	(\$113,540)	\$0
Jun-16	(\$146,233)	(\$113,540)	\$0
Totals	(\$877,398)	(\$227,080)	\$0

Owen Electric Cooperative - Calculation of (Over)/Under Recovery - Direct Surcharge Pass Throughs

Special Contract

	EKPC Invoice Month recorded Member's Books	Billed to Retail Consumer & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Month & Year	(1)	(2)	(3)	(4)
Jan-16	\$506,755	\$506,755	\$0	\$0
Feb-16	\$486,400	\$486,400	\$0	\$0
Mar-16	\$314,534	\$314,534	\$0	\$0
Apr-16	\$413,828	\$413,828	\$0	\$0
May-16	\$542,547	\$542,547	\$0	\$0
Jun-16	\$548,609	\$548,609	\$0	\$0
Jul-16	\$604,862	\$604,862	\$0	\$0
Aug-16	\$454,140	\$454,140	\$0	\$0

Cumulative 6-month (Over)/Under Recovery \$0

Monthly Recovery (per month for six months) \$0

Rate B Customers

	EKPC Invoice Month recorded Member's Books	Billed to Retail Consumer & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Month & Year	(1)	(2)	(3)	(4)
Jan-16	\$204,904	\$204,904	\$0	\$0
Feb-16	\$174,728	\$174,728	\$0	\$0
Mar-16	\$119,554	\$119,554	\$0	\$0
Apr-16	\$146,170	\$146,170	\$0	\$0
May-16	\$193,101	\$193,101	\$0	\$0
Jun-16	\$211,977	\$211,977	\$0	\$0
Jul-16	\$228,749	\$228,749	\$0	\$0
Aug-16	\$198,068	\$198,068	\$0	\$0

Cumulative 6-month (Over)/Under Recovery \$0

Monthly Recovery (per month for six months) \$0

Owen Electric Cooperative - Calculation of (Over)/Under Recovery					
Line No.	Month & Year	EKPC Invoice Month recorded Member's Books (2)	Billed to Retail Consumer & recorded on Member's Books (3)	Monthly (Over) or Under (4)	Cumulative (Over) or Under (5)
1	Previous (Over)/Under-Recovery Remaining to be Amortized				
1a	From Case No. 2014-00051 (Over)/Under-Recovery				(\$1,754,800)
1b	From Case No. 2015-00281 (Over)/Under-Recovery				(\$1,362,485)
1c	Total Previous (Over)/Under-Recovery				(\$3,117,285)
2	Jul-15	\$1,105,753	\$1,154,554	(\$48,801)	(\$3,166,086)
3	Aug-15	\$897,384	\$1,215,166	(\$317,782)	(\$3,483,867)
4	Sep-15	\$845,357	\$853,118	(\$7,761)	(\$3,491,629)
5	Oct-15	\$671,893	\$634,913	\$36,980	(\$3,454,649)
6	Nov-15	\$832,638	\$649,924	\$182,714	(\$3,271,935)
7	Dec-15	\$956,678	\$879,357	\$77,321	(\$3,194,614)
Post Review	Jan-16	\$1,169,404	\$859,778	\$309,626	(\$2,884,989)
	Feb-16	\$890,477	\$842,657	\$47,820	(\$2,837,169)
Less Adjustment for Order amounts remaining to be amortized at end of review period December 2015					
8		Amount Per Case Order Remaining to be Amortized at beginning of Review Period	Amortization of Previous (Over)/Under Recoveries During Review Period		Amount Per Case Order Remaining to be Amortized at end of Review Period
8a	Case No. 2014-00051 Recovery	\$1,754,800	(\$438,699)		\$1,316,101
8b	Case No. 2015-00281 Recovery	\$1,362,485	\$0		\$1,362,485
8c	Total Order amounts remaining - Over/(Under):				\$2,678,586
9	Cumulative six month (Over)/Under-Recovery [Cumulative net of remaining Case amortizations - Lines 7				(\$516,028)
10	Monthly recovery (per month for six months)				(\$86,005)
Reconciliation:					
11	Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period				(\$3,117,285)
12	Previous Over/(Under)-Recovery Remaining to be Amortized, ending of Review Period				\$2,678,586
13	Total Amortization during Review Period				(\$438,699)
14	(Over)/Under-Recovery from Column 5, Line 9				(\$516,028)
15	Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7)				(\$77,329)
16	Difference				(\$438,699)

Amortization Detail, Column 3, Line 8:

Month & Year	Case No. 2014-00051	Case No. 2015-00281
Jul-15	\$0	\$0
Aug-15	\$0	\$0
Sep-15	\$0	\$0
Oct-15	(\$146,233)	\$0
Nov-15	(\$146,233)	\$0
Dec-15	(\$146,233)	\$0
Totals	(\$438,699)	\$0

Owen Electric Cooperative - Calculation of (Over)/Under Recovery - Direct Surcharge Pass Throughs

Special Contract

	EKPC Invoice Month recorded Member's Books	Billed to Retail Consumer & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Month & Year	(1)	(2)	(3)	(4)
Jul-15	\$456,899	\$456,899	\$0	\$0
Aug-15	\$445,236	\$445,236	\$0	\$0
Sep-15	\$422,945	\$422,945	\$0	\$0
Oct-15	\$345,964	\$345,964	\$0	\$0
Nov-15	\$527,810	\$527,810	\$0	\$0
Dec-15	\$580,699	\$580,699	\$0	\$0
Jan-16	\$506,755	\$506,755	\$0	\$0
Feb-16	\$486,400	\$486,400	\$0	\$0

Cumulative 6-month (Over)/Under Recovery	\$0
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Monthly Recovery (per month for six months)	\$0
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Rate B Customers

	EKPC Invoice Month recorded Member's Books	Billed to Retail Consumer & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Month & Year	(1)	(2)	(3)	(4)
Jul-15	\$209,213	\$209,213	\$0	\$0
Aug-15	\$181,436	\$181,436	\$0	\$0
Sep-15	\$180,128	\$180,128	\$0	\$0
Oct-15	\$177,290	\$177,290	\$0	\$0
Nov-15	\$190,937	\$190,937	\$0	\$0
Dec-15	\$209,557	\$209,557	\$0	\$0
Jan-16	\$204,904	\$204,904	\$0	\$0
Feb-16	\$174,728	\$174,728	\$0	\$0

Cumulative 6-month (Over)/Under Recovery	\$0
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Monthly Recovery (per month for six months)	\$0
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OWEN ELECTRIC COOPERATIVE, INC.

PSC CASE NO. 2017-00326

ENVIRONMENTAL SURCHARGE MECHANISM

RESPONSE TO FIRST INFORMATION REQUEST

**COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION TO EAST
KENTUCKY POWER COOPERATIVE, INC. AND EACH OF ITS SIXTEEN MEMBER
COOPERATIVES, DATED 08/31/2017**

REQUEST 7

RESPONSIBLE PARTY: Ann F. Wood

Request 7: This question is addressed to each of the 16 Member Cooperatives. For your particular Member Cooperative, provide the actual average residential customer's monthly usage for the 12 months ended May 31, 2017. Based on this usage amount, provide the dollar impact any over- or under-recovery will have on the average residential customer's monthly bill for the requested recovery period.

Response 7: Please see the response to Request 2 for the calculation of the review period's under-recovery.

Page 3 of this response reflects the impact on the average residential customer.

Page 4 of this response represents the “as filed” surcharge factors, and served as the basis for calculating the average pass-through factor used to calculate the “Actual Average Residential Monthly Bill” on page 3. Page 5 of this response assumes the under-recovery of \$104,745, as provided in the response to Request 2, Page 2 of 9, was amortized over the last 6 months of the April 2016 to March 2017 timeframe and served as a basis for calculating the average pass-through factor used to calculate the “Average Residential Monthly Bill with Recovery” on page 3. Please note that the April 2016 to March 2017 expense month environmental surcharge factors represent billed factors for June 2016 through May 2017.

<u>Actual Average Residential Monthly Bill</u>		
Average Monthly Residential kWh:		<u>1,084</u>
Residential Rate:		
Customer Charge	\$20.00	\$20.00
kWh Charge*	\$0.08491	\$92.08
Fuel Adjustment Factor (Average Billed June 16 -May 17)	(\$0.00506)	(\$5.48)
Environmental Surcharge (Computed Average Billed June 16- May 17)	7.78%	8.29
County/City Tax	3.00%	<u>\$3.45</u>
		<u><u>\$118.34</u></u>

<u>Average Residential Monthly Bill with Recovery</u>		
Average Monthly Residential kWh:		<u>1,084</u>
Residential Rate:		
Customer Charge	\$20.00	\$20.00
kWh Charge*	\$0.08491	\$92.08
Fuel Adjustment Factor (Average Billed June 16 -May 17)	(\$0.00506)	(\$5.48)
Environmental Surcharge (Computed Average Billed June 16-May 17)	7.88%	8.40
County/City Tax	3.00%	<u>\$3.45</u>
		<u><u>\$118.45</u></u>

Dollar Impact:	<u>\$0.12</u>
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*Used kWh charge in effect at May 31, 2017.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
 Pass Through Mechanism Report for Owen Electric Cooperative

For the Month Ending March 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8a)	(8b)	(8c)	(8d)	(8e)	(8f)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expenditure Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Owen	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Owen	EKPC 12-months Ended Average Monthly Revenue from Sales to Owen	Owen Revenue Requirement	Gallatin Surcharge Revenues	Amortization of (Over)/Under Recovery of Gallatin Revenues	EKPC Schedule B Surcharge Revenues	Amortization of EKPC Schedule B (Over)/Under Recovery of Revenues	Owen Revenue Requirements exclusive of Gallatin and Schedule B	Amortization of (Over)/Under Recovery excl. of Gallatin	Owen Net Revenue Requirement exclusive of Gallatin + Sch B	Owen Total Monthly Retail Revenues exclusive of Gallatin + Sch B	On-Peak Retail Revenue Adjustment	Owen Net Monthly Retail Revenues exclusive of Gallatin + Sch B	12-months ended Avg. Retail Revenues, Net Exclusive of Gallatin + Sch B	Owen Pass Through Mechanism Factor, Net of Gallatin + Sch B
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)					Col (8a)-(Col (8b)+ Col(8c)+ Col(8d)+ Col(8e)+ Col(8f)		Col (8f) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Apr-16	17.59%	0.00%	17.59%	\$ 7,850,049	\$ 7,850,049	\$ 8,078,482	\$ 1,561,725	\$ 413,828	\$ -	\$ 146,170	\$ -	\$ 1,001,727	\$ (259,773)	\$ 741,954	\$ 7,307,451	\$ 7,307,451	\$ 7,307,451	\$ 7,915,375	9.36%	
May-16	18.99%	0.00%	18.99%	\$ 8,569,592	\$ 8,569,592	\$ 8,911,564	\$ 1,692,306	\$ 542,547	\$ -	\$ 193,101	\$ -	\$ 956,858	\$ (259,773)	\$ 696,885	\$ 6,360,074	\$ 6,360,074	\$ 6,360,074	\$ 7,898,163	8.80%	
Jun-16	19.60%	0.00%	19.60%	\$ 9,288,919	\$ 9,288,919	\$ 9,302,335	\$ 1,744,558	\$ 549,609	\$ -	\$ 211,977	\$ -	\$ 984,272	\$ (259,773)	\$ 724,499	\$ 7,303,087	\$ 7,303,087	\$ 7,303,087	\$ 7,898,028	9.17%	
Jul-16	16.50%	0.00%	16.50%	\$ 10,421,420	\$ 10,421,420	\$ 8,971,458	\$ 1,490,291	\$ 604,852	\$ -	\$ 228,749	\$ -	\$ 646,680	\$ (259,773)	\$ 386,907	\$ 8,470,437	\$ 8,470,437	\$ 8,470,437	\$ 7,953,893	4.90%	
Aug-16	14.29%	0.00%	14.29%	\$ 10,213,690	\$ 10,213,690	\$ 9,024,329	\$ 1,289,577	\$ 454,140	\$ -	\$ 198,068	\$ -	\$ 837,569	\$ (199,545)	\$ 437,824	\$ 9,090,500	\$ 9,090,500	\$ 9,090,500	\$ 7,944,431	5.50%	
Sep-16	14.76%	0.00%	14.76%	\$ 8,985,532	\$ 8,985,532	\$ 9,030,867	\$ 1,332,956	\$ 345,906	\$ -	\$ 162,063	\$ -	\$ 824,987	\$ (199,545)	\$ 625,442	\$ 9,484,644	\$ 9,484,644	\$ 9,484,644	\$ 8,025,882	7.87%	
Oct-16	17.17%	0.00%	17.17%	\$ 7,700,297	\$ 7,700,297	\$ 9,089,104	\$ 1,560,599	\$ 384,503	\$ -	\$ 168,407	\$ -	\$ 1,007,689	\$ -	\$ 808,144	\$ 7,535,861	\$ 7,535,861	\$ 7,535,861	\$ 8,070,696	10.07%	
Nov-16	19.95%	0.00%	19.95%	\$ 8,078,483	\$ 8,078,483	\$ 9,063,865	\$ 1,808,241	\$ 477,172	\$ -	\$ 182,026	\$ -	\$ 1,149,043	\$ (199,545)	\$ 849,498	\$ 6,740,505	\$ 6,740,505	\$ 6,740,505	\$ 8,076,352	11.76%	
Dec-16	16.92%	0.00%	16.92%	\$ 10,164,845	\$ 10,164,845	\$ 9,136,996	\$ 1,545,980	\$ 696,884	\$ -	\$ 221,212	\$ -	\$ 727,884	\$ (199,545)	\$ 528,339	\$ 8,112,522	\$ 8,112,522	\$ 8,112,522	\$ 8,148,267	6.54%	
Jan-17	11.21%	0.00%	11.21%	\$ 10,294,907	\$ 10,294,907	\$ 9,142,974	\$ 1,024,927	\$ 659,613	\$ -	\$ 193,201	\$ -	\$ 272,113	\$ (199,543)	\$ 72,570	\$ 9,189,146	\$ 9,189,146	\$ 9,189,146	\$ 8,201,295	6.89%	
Feb-17	12.26%	0.00%	12.26%	\$ 8,649,041	\$ 8,649,041	\$ 9,055,602	\$ 1,110,217	\$ 322,545	\$ -	\$ 117,600	\$ -	\$ 670,072	\$ (113,645)	\$ 556,527	\$ 8,672,575	\$ 8,672,575	\$ 8,672,575	\$ 8,027,810	6.79%	
Mar-17	15.73%	0.00%	15.73%	\$ 8,647,278	\$ 8,647,278	\$ 9,072,004	\$ 1,427,026	\$ 357,998	\$ -	\$ 133,330	\$ -	\$ 935,698	\$ -	\$ 835,698	\$ 7,869,567	\$ 7,869,567	\$ 7,869,567	\$ 8,019,697	11.66%	

Notes:
 Owen Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

12-month average

93.32%
 7.78%

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
 Pass Through Mechanism Report for Owen Electric Cooperative

With Recovery

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8a)	(8b)	(8c)	(8d)	(8e)	(8f)	(8g)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Owen	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Owen	EKPC 12-months Ended Average Monthly Revenue from Sales to Owen	Owen Revenue Requirement	Gallatin Surcharge Revenues	Amortization of (Over)/Under Recovery of Gallatin Revenues	EKPC Schedule B Surcharge Revenues	Amortization of (Over)/Under Recovery of Revenues	Owen Revenue Requirements exclusive of Gallatin and Schedule B	Amortization of (Over)/Under Recovery excl. of Gallatin	Owen Net Revenue Requirement exclusive of Gallatin + Sch B	Owen Total Monthly Retail Revenues exclusive of Gallatin + Sch B	On-Peak Retail Revenue Adjustment	Owen Net Monthly Retail Revenues exclusive of Gallatin + Sch B	12-months ended Avg. Retail Revenues, Net Exclusive of Gallatin + Sch B	Owen Pass Through Mechanism Factor, Net of Gallatin + Sch B
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (8) x Col (7)					Col (8a)-(Col (8b)+ Col(8c))-Col(8d)+Col(8e)		Col (8f) + Col (8g)			Col. (11) - Col. (12)		Col (10) / Col (14)
Apr-16	17.59%	0.00%	17.59%	\$ 7,850,049		\$ 7,850,049	\$ 8,878,482	\$ 1,561,725	\$ 413,828	\$ -	\$ 146,170	\$ -	\$ 1,001,727	\$ (259,773)	\$ 741,954	\$ 7,307,451		\$ 7,307,451	\$ 7,915,375	9.36%
May-16	18.99%	0.00%	18.99%	\$ 8,569,592		\$ 8,569,592	\$ 8,911,564	\$ 1,692,306	\$ 542,547	\$ -	\$ 193,101	\$ -	\$ 956,858	\$ (259,773)	\$ 696,885	\$ 6,360,074		\$ 6,360,074	\$ 7,898,163	8.80%
Jun-16	19.60%	0.00%	19.60%	\$ 9,288,919		\$ 9,288,919	\$ 8,902,335	\$ 1,744,858	\$ 548,609	\$ -	\$ 211,977	\$ -	\$ 984,272	\$ (259,773)	\$ 724,499	\$ 7,303,087		\$ 7,303,087	\$ 7,898,028	9.17%
Jul-16	16.50%	0.00%	16.50%	\$ 10,421,420		\$ 10,421,420	\$ 8,971,458	\$ 1,480,291	\$ 604,862	\$ -	\$ 228,749	\$ -	\$ 646,680	\$ (259,773)	\$ 386,907	\$ 8,470,437		\$ 8,470,437	\$ 7,953,893	4.80%
Aug-16	14.29%	0.00%	14.29%	\$ 10,213,690		\$ 10,213,690	\$ 9,024,329	\$ 1,289,577	\$ 454,140	\$ -	\$ 198,068	\$ -	\$ 637,369	\$ (199,545)	\$ 437,824	\$ 9,090,500		\$ 9,090,500	\$ 7,944,431	5.50%
Sep-16	14.76%	0.00%	14.76%	\$ 8,985,532		\$ 8,985,532	\$ 9,030,867	\$ 1,332,956	\$ 345,906	\$ -	\$ 162,063	\$ -	\$ 824,987	\$ (199,545)	\$ 625,442	\$ 9,484,644		\$ 9,484,644	\$ 8,025,882	7.87%
Oct-16	17.17%	0.00%	17.17%	\$ 7,700,297		\$ 7,700,297	\$ 9,089,104	\$ 1,580,599	\$ 384,503	\$ -	\$ 168,407	\$ -	\$ 1,007,689	\$ (182,087)	\$ 825,602	\$ 7,635,861		\$ 7,635,861	\$ 8,070,686	10.29%
Nov-16	19.95%	0.00%	19.95%	\$ 8,078,483		\$ 8,078,483	\$ 9,063,865	\$ 1,808,241	\$ 477,172	\$ -	\$ 182,026	\$ -	\$ 1,149,043	\$ (182,087)	\$ 966,956	\$ 6,740,505		\$ 6,740,505	\$ 8,076,352	11.98%
Dec-16	16.92%	0.00%	16.92%	\$ 10,164,845		\$ 10,164,845	\$ 9,136,996	\$ 1,545,980	\$ 596,884	\$ -	\$ 221,212	\$ -	\$ 727,884	\$ (182,087)	\$ 545,797	\$ 8,112,522		\$ 8,112,522	\$ 8,148,267	6.76%
Jan-17	11.21%	0.00%	11.21%	\$ 10,294,907		\$ 10,294,907	\$ 9,142,974	\$ 1,024,927	\$ 559,613	\$ -	\$ 193,201	\$ -	\$ 272,113	\$ (182,085)	\$ 90,028	\$ 9,189,146		\$ 9,189,146	\$ 8,201,285	1.10%
Feb-17	12.26%	0.00%	12.26%	\$ 8,649,041		\$ 8,649,041	\$ 9,055,602	\$ 1,110,217	\$ 322,545	\$ -	\$ 117,600	\$ -	\$ 670,072	\$ (96,087)	\$ 573,985	\$ 8,672,575		\$ 8,672,575	\$ 8,027,610	7.00%
Mar-17	15.73%	0.00%	15.73%	\$ 8,647,278		\$ 8,647,278	\$ 9,072,004	\$ 1,427,026	\$ 357,998	\$ -	\$ 133,330	\$ -	\$ 935,698	\$ 17,458	\$ 953,156	\$ 7,869,567		\$ 7,869,567	\$ 8,019,697	11.87%

Notes:
 Owen Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

12-month average 94.61%
 7.88%