Matthew G. Bevin Governor

Charles G. Snavely Secretary Energy and Environment Cabinet



Public Service Commission

211 Sower Blvd. P.O. Box 615

Frankfort Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

July 11, 2017

Michael J. Schmitt Chairman

> Robert Cicero Vice Chairman

Talina R. Mathews Commissioner

PARTIES OF RECORD

RE: Case No. 2017-00250

Rowan Water, Inc.

(278.023: Construct, Finance, Rates)

The Commission Staff has reviewed the filing submitted July 10, 2017 and has determined that the application in the above case now meets the minimum filing requirements. Attached please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

John S. Lyons

Acting Executive Director



COMMONWEALTH OF KENTUCKY

RECEIVED

BEFORE THE PUBLIC SERVICE COMMISSION

JUN 22 2017

Public Service Commission

In the Matter of:

THE APPLICATION OF THE ROWAN)
WATER, INC. FOR A CERTIFICATE)
OF PUBLIC CONVENIENCE AND) Case No. 2017- <u>00250</u>
NECESSITY TO CONSTRUCT, FINANCE AND)
INCREASE RATES PURSUANT TO KRS 278.023) FILED
	IILEU

APPLICATION

JUL 1 0 2017

PUBLIC SERVICE COMMISSION

This Application of the Rowan Water, Inc. ("Applicant"), respectfully shows:

- 1. That the Applicant is a non-profit water association created and existing under and by virtue of Chapter 273 of the Kentucky Revised Statutes.
 - 2. That the post office address of Applicant is:

Rowan Water, Inc. c/o Mr. Jerry Patrick, General Manager 1765 Christy Creek Morehead, Kentucky 40351 Phone: (606) 784-9818 Fax: (606) 783-1644

email address: rowanwater@windstream.net

- 3. That Applicant, pursuant to the provisions of KRS 278.023, seeks (i) a Certificate of Public Convenience and Necessity ("CPCN"), permitting Applicant to construct a waterworks improvement project (the "Project"); (ii) an Order approving increased water rates; and (iii) approval of the proposed plan of financing said Project.
- 4. That the Project consists of the (i) construction of a 150,000 gallon elevated storage water tank and appurtenances and a new pump station; (ii) demolition of the existing 3-C Trail storage tank; (iii) rehabilitation of 3 storage tanks; and (iv) replacement of a master meter vault and appurtenances.
- 5. That Applicant proposes to finance the construction of the Project through (i) the issuance of a \$1,106,000 promissory note; and (ii) a USDA, Rural Development ("RD") grant in the amount of \$474,000. Applicant has a commitment from RD to purchase said \$1,106,000 note

*Rowan Water, Inc. 1765 Christy Creek Road Morehead, KY 40351

*Honorable W. Randall Jones Attorney at Law Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, KENTUCKY 40202