

Matthew G. Bevin
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Energy and Environment Cabinet



Commonwealth of Kentucky
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Michael J. Schmitt
Chairman

Robert Cicero
Vice Chairman

June 23, 2017

PARTIES OF RECORD

Re: Case No. 2017-00190

Attached is a copy of a memorandum which is being filed in the record of the above-referenced case. If you have any comments you would like to make regarding the contents of the memorandum please do so within five days of receipt of this letter.

If you have any questions, please contact Angela Goad, Commission Staff Attorney, at 502-782-2562.

Sincerely,

A handwritten signature in blue ink that reads "Talina R. Mathews".

Talina R. Mathews
Executive Director

AG/ph

Attachments

INTRA-AGENCY MEMORANDUM

KENTUCKY PUBLIC SERVICE COMMISSION

TO: Case File No. 2017-00190

FROM: Angela M. Goad, Staff Attorney

DATE: June 22, 2017

RE: Informal Conference of June 13, 2017

Pursuant to a Staff Notice issued on June 13, 2017, a telephonic informal conference ("IC") was conducted at the Commission's offices in Frankfort, Kentucky on June 13, 2017. Attached is a copy of the attendance roster.

The purpose of the IC was to discuss certain procedural issues. Commission Staff asked Big Sandy Rural Electric Cooperative Corporation ("Big Sandy") if the National Rural Electric Cooperative Finance Corporation ("CFC"), the proposed financier, had provided a specific closing date for the refinancing of debt. Big Sandy responded that approval had not yet been received from the Rural Utility Service ("RUS"), the current financier, therefore no closing date has been established. Big Sandy indicated that they will contact RUS as to the status of their request and provide the Commission with documentation.

After discussing procedural dates, the parties agreed to the following: the first request for information to Big Sandy is due by June 16, 2017, with Big Sandy's responses due by June 26, 2017. The parties will conduct a second round of discovery if necessary.

Finally, Commission Staff stated that a final order could be expected to be issued on or before July 20, 2017, as the interest rate lock option expires 120 days from April 28, 2017. Further, this financing is contingent upon Big Sandy filing the final letter from RUS that approves the refinancing.

There being no further discussion, the IC was adjourned.

Attachment

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF BIG SANDY RURAL ELECTRIC)
COOPERATIVE CORPORATION FOR AUTHORITY)
TO REFINANCE EXISTING DEBT)
)

CASE NO.
2017-00190

June 13, 2017

Please sign in:

NAME

REPRESENTING

Nancy Vinzel

PSC - Legal

Travis Leach

PSC - FA

Justin McNeil

QAG - Rate

Kent Chandler

KYO AG

Elizabeth Stefanski

PSC - FA

Mary Beth Purvis

PSC - FA

Angela Goad

PSC - Legal

Lance Daniels - telephonic

Counsel for Big Sandy RECC

Brian Frasure - telephonic

Big Sandy RECC

Bobby Sexton - telephonic

Big Sandy RECC

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